

**BASIS OF ALLOCATION - FOR CATEGORY II ( NON INSTITUTIONAL PORTION) - FIRM ALLOTMENT**

Public Issue of 5,00,00,000 Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of ₹1,000 each (Except In Case of Zero Coupon NCD, face value shall be ₹1,00,000 each), ("NCDs"), For an Amount aggregating up to ₹500 Crore ("Base Issue Size") with a Green Shoe Option of ₹4,500 Crore Amounting to ₹5,000 Crore ("Tranche I Issue Limit")

**NAME OF THE COMPANY : POWER FINANCE CORPORATION LIMITED - NCD (TRANCHE I)**

	Amount	(Series I,II,IV,V) - FV 1000/-		(Series III) - ZCB - FV 100000/-		Subscription List	
		NCDs		NCDs		Opening :	
(i) Amount to be issued vide Prospectus dated 09.01.2026 for Category II Investors	5,000,000,000						16-01-2026
(ii) Add Unsubscribed portion from Category III Investors	34,945,879,000						
(iii) Total Amount available for Category II Investors	39,945,879,000						
(iv) Subscribed and allotted to Zero Coupon NCDs @ face value 100000/-	5,117,100,000						
(v) Subscribed and allotted to NCDs @ face value 1000/-	407,458,000						
(vi) Total Amount available for allotment to Category II Investors	5,524,558,000						
(vii) The Unsubscribed portion have not been added to any of the Categories as the overall Issue is undersubscribed	-34,421,321,000						
(viii) NCD Available of Allotment to NCDs & Zero Coupon NCDs		34828779		399458			
(ix) NCD Subscribed and allotted to NCDs & Zero Coupon NCDs		407458	407458000	51171	5117100000		
(x) Subscription as multiple of offer for Category II Investors :		0.01170		0.128101			
(x) Net quantum (Amount) available for allotment to Category II Investors		407458	407458000	51171	5117100000		Closing : 30-01-2026

**BASIS OF ALLOTMENT : FOR ZERO COUPON NCD**

S.No	No. of NCDs applied for (Category wise)	Number o applications received	% to total	Total No.of NCDs applied in each category	% to total	Propor - tionate NCDs available	Allocation per Applicant		Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicants (after rounding off)	% to total	Total No. of NCDs allocated/ allotted	% to total	Surplus/ Defecit (7)-(14)	
							Before rounding off	After rounding off								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	9	4	16.00	36	0.07	281	70.25	9	1	1	FIRM	4	16.00	36	0.07	-245
2	10	1	4.00	10	0.02	78	78.00	10	1	1	FIRM	1	4.00	10	0.02	-68
3	19	1	4.00	19	0.04	148	148.00	19	1	1	FIRM	1	4.00	19	0.04	-129
4	50	1	4.00	50	0.10	390	390.00	50	1	1	FIRM	1	4.00	50	0.10	-340
5	100	2	8.00	200	0.39	1561	780.50	100	1	1	FIRM	2	8.00	200	0.39	-1361
6	200	2	8.00	400	0.78	3123	1561.50	200	1	1	FIRM	2	8.00	400	0.78	-2723
7	388	1	4.00	388	0.76	3029	3029.00	388	1	1	FIRM	1	4.00	388	0.76	-2641
8	389	1	4.00	389	0.76	3037	3037.00	389	1	1	FIRM	1	4.00	389	0.76	-2648
9	450	1	4.00	450	0.88	3513	3513.00	450	1	1	FIRM	1	4.00	450	0.88	-3063
10	486	1	4.00	486	0.95	3794	3794.00	486	1	1	FIRM	1	4.00	486	0.95	-3308
11	562	1	4.00	562	1.10	4387	4387.00	562	1	1	FIRM	1	4.00	562	1.10	-3825
12	567	1	4.00	567	1.11	4426	4426.00	567	1	1	FIRM	1	4.00	567	1.11	-3859
13	1359	1	4.00	1359	2.66	10609	10609.00	1359	1	1	FIRM	1	4.00	1359	2.66	-9250
14	1900	1	4.00	1900	3.71	14832	14832.00	1900	1	1	FIRM	1	4.00	1900	3.71	-12932
15	1942	1	4.00	1942	3.80	15160	15160.00	1942	1	1	FIRM	1	4.00	1942	3.80	-13218
16	2965	1	4.00	2965	5.79	23146	23146.00	2965	1	1	FIRM	1	4.00	2965	5.79	-20181
17	3800	1	4.00	3800	7.43	29664	29664.00	3800	1	1	FIRM	1	4.00	3800	7.43	-25864
18	3883	1	4.00	3883	7.59	30312	30312.00	3883	1	1	FIRM	1	4.00	3883	7.59	-26429
19	7765	1	4.00	7765	15.17	60616	60616.00	7765	1	1	FIRM	1	4.00	7765	15.17	-52851

S.No	No. of NCDs applied for (Category wise)	Number o applications received	% to total	Total No.of NCDs applied in each category	% to total	Propor - tionate NCDs available	Allocation per Applicant		Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicants (after rounding off)	% to total	Total No. of NCDs allocated/ allotted	% to total	Surplus/ Deficit (7)-(14)	
							Before rounding off	After rounding off								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
20	24000	1	4.00	24000	46.90	187352	187352.00	24000	1	1	FIRM	1	4.00	24000	46.90	-163352
<b>GRAND TOTAL</b>		<b>25</b>	<b>100</b>	<b>51171</b>	<b>100</b>	<b>399458</b>						<b>25</b>	<b>100</b>	<b>51171</b>	<b>100</b>	<b>-348287</b>

**BASIS OF ALLOTMENT : NCDs**

S.No	No. of NCDs applied for (Category wise)	Number o applications received	% to total	Total No.of NCDs applied in each category	% to total	Propor - tionate NCDs available	Allocation per Applicant		Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicants (after rounding off)	% to total	Total No. of NCDs allocated/ allotted	% to total	Surplus/ Deficit (7)-(14)	
							Before rounding off	After rounding off								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	100	1	7.69	100	0.02	8548	8548.00	100	1	1	FIRM	1	7.69	100	0.02	-8448
2	501	1	7.69	501	0.12	42825	42825.00	501	1	1	FIRM	1	7.69	501	0.12	-42324
3	507	1	7.69	507	0.12	43337	43337.00	507	1	1	FIRM	1	7.69	507	0.12	-42830
4	600	1	7.69	600	0.15	51287	51287.00	600	1	1	FIRM	1	7.69	600	0.15	-50687
5	750	1	7.69	750	0.18	64109	64109.00	750	1	1	FIRM	1	7.69	750	0.18	-63359
6	10000	3	23.08	30000	7.36	2564346	854782.00	10000	1	1	FIRM	3	23.08	30000	7.36	-2534346
7	15000	1	7.69	15000	3.68	1282173	1282173.00	15000	1	1	FIRM	1	7.69	15000	3.68	-1267173
8	60000	1	7.69	60000	14.73	5128692	5128692.00	60000	1	1	FIRM	1	7.69	60000	14.73	-5068692
9	100000	3	23.08	300000	73.63	25643462	8547820.67	100000	1	1	FIRM	3	23.08	300000	73.63	-25343462
<b>GRAND TOTAL</b>		<b>13</b>	<b>100</b>	<b>407458</b>	<b>100</b>	<b>34828779</b>						<b>13</b>	<b>100</b>	<b>407458</b>	<b>100</b>	<b>-34421321</b>

for National Stock Exchange of India Limited

for Power Finance Corporation Limited

for KFin Technologies Limited

for Nuvama Wealth Management Limited

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Authorised Signatory

for A.K. Capital Services Limited

for Tipsons Consultancy Services Private Limited

for Trust Investment Advisors Private Limited

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## BASIS OF ALLOCATION - FOR CATEGORY III ( HIGH NET WORTH INDIVIDUAL CATEGORY PORTION) - FIRM ALLOTMENT

Public Issue of 5,00,00,000 Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of ₹1,000 each (Except In Case of Zero Coupon NCD, face value shall be ₹1,00,000 each), (“NCDs”), For an Amount aggregating up to ₹500 Crore (“Base Issue Size”) with a Green Shoe Option of ₹4,500 Crore Amounting to ₹5,000 Crore (“Tranche I Issue Limit”)

### NAME OF THE COMPANY : POWER FINANCE CORPORATION LIMITED - NCD (TRANCHE I)

	Amount	(Series I,II,IV,V) - FV 1000/-		(Series III) - ZCB - FV 100000/-		Subscription List	
		NCDs		NCDs			
(i) Amount to be issued vide Prospectus dated 09.01.2026 for Category III Investors	20,000,000,000					Opening :	16-01-2026
(ii) Add Unsubscribed portion from Category IV Investors	16,713,823,000						
(iii) Total Amount available for Category III Investors	36,713,823,000						
(iv) Subscribed and allotted to Zero Coupon NCDs @ face value 100000/-	1,595,700,000						
(v) Subscribed and allotted to NCDs @ face value 1000/-	172,244,000						
(vi) Total Amount available for allotment to Category III Investors	1,767,944,000						
(vii) The Unsubscribed portion have been added to Category II Investors	-34,945,879,000						
(viii) NCD Available of Allotment to NCDs & Zero Coupon NCDs		35118123		367138			
(ix) NCD Subscribed and allotted to NCDs & Zero Coupon NCDs		172244	172244000	15957	1595700000		
(x) Subscription as multiple of offer for Category III Investors :		0.00490		0.043463			
(x) Net quantum (Amount) available for allotment to Category III Investors		172244	172244000	15957	1595700000	Closing :	30-01-2026

### BASIS OF ALLOTMENT : FOR ZERO COUPON NCD

S.No	No. of NCDs applied for (Category wise)	Number o applications received	% to total	Total No.of NCDs applied in each category	% to total	Propor - tionate NCDs available	Allocation per Applicant		Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicants (after rounding off)	% to total	Total No. of NCDs allocated/ allotted	% to total	Surplus/ Deficit (7)-(14)
							Before rounding off	After rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	4	1	1.06	4	0.03	92	92.00	4	1	1 FIRM	1	1.06	4	0.03	-88
2	9	7	7.45	63	0.39	1450	207.14	9	1	1 FIRM	7	7.45	63	0.39	-1387
3	11	5	5.32	55	0.34	1265	253.00	11	1	1 FIRM	5	5.32	55	0.34	-1210
4	16	1	1.06	16	0.10	368	368.00	16	1	1 FIRM	1	1.06	16	0.10	-352
5	17	1	1.06	17	0.11	391	391.00	17	1	1 FIRM	1	1.06	17	0.11	-374
6	18	6	6.38	108	0.68	2485	414.17	18	1	1 FIRM	6	6.38	108	0.68	-2377
7	19	5	5.32	95	0.60	2186	437.20	19	1	1 FIRM	5	5.32	95	0.60	-2091
8	20	15	15.96	300	1.88	6902	460.13	20	1	1 FIRM	15	15.96	300	1.88	-6602
9	22	1	1.06	22	0.14	506	506.00	22	1	1 FIRM	1	1.06	22	0.14	-484
10	25	6	6.38	150	0.94	3451	575.17	25	1	1 FIRM	6	6.38	150	0.94	-3301
11	27	1	1.06	27	0.17	621	621.00	27	1	1 FIRM	1	1.06	27	0.17	-594
12	28	1	1.06	28	0.18	644	644.00	28	1	1 FIRM	1	1.06	28	0.18	-616
13	30	3	3.19	90	0.56	2071	690.33	30	1	1 FIRM	3	3.19	90	0.56	-1981
14	40	8	8.51	320	2.01	7363	920.38	40	1	1 FIRM	8	8.51	320	2.01	-7043
15	50	6	6.38	300	1.88	6902	1150.33	50	1	1 FIRM	6	6.38	300	1.88	-6602
16	78	1	1.06	78	0.49	1795	1795.00	78	1	1 FIRM	1	1.06	78	0.49	-1717
17	80	3	3.19	240	1.50	5522	1840.67	80	1	1 FIRM	3	3.19	240	1.50	-5282
18	87	1	1.06	87	0.55	2002	2002.00	87	1	1 FIRM	1	1.06	87	0.55	-1915
19	98	1	1.06	98	0.61	2255	2255.00	98	1	1 FIRM	1	1.06	98	0.61	-2157

S.No	No. of NCDs applied for (Category wise)	Number o applications received	% to total	Total No. of NCDs applied in each category	% to total	Propor - tionate NCDs available	Allocation per Applicant		Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicants (after rounding off)	% to total	Total No. of NCDs allocated/ allotted	% to total	Surplus/ Deficit (7)-(14)	
							Before rounding off	After rounding off								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
20	100	4	4.26	400	2.51	9203	2300.75	100	1	1	FIRM	4	4.26	400	2.51	-8803
21	117	1	1.06	117	0.73	2692	2692.00	117	1	1	FIRM	1	1.06	117	0.73	-2575
22	120	1	1.06	120	0.75	2761	2761.00	120	1	1	FIRM	1	1.06	120	0.75	-2641
23	175	1	1.06	175	1.10	4026	4026.00	175	1	1	FIRM	1	1.06	175	1.10	-3851
24	200	1	1.06	200	1.25	4602	4602.00	200	1	1	FIRM	1	1.06	200	1.25	-4402
25	214	1	1.06	214	1.34	4924	4924.00	214	1	1	FIRM	1	1.06	214	1.34	-4710
26	250	4	4.26	1000	6.27	23008	5752.00	250	1	1	FIRM	4	4.26	1000	6.27	-22008
27	682	1	1.06	682	4.27	15691	15691.00	682	1	1	FIRM	1	1.06	682	4.27	-15009
28	1000	2	2.13	2000	12.53	46016	23008.00	1000	1	1	FIRM	2	2.13	2000	12.53	-44016
29	1001	1	1.06	1001	6.27	23031	23031.00	1001	1	1	FIRM	1	1.06	1001	6.27	-22030
30	1950	1	1.06	1950	12.22	44866	44866.00	1950	1	1	FIRM	1	1.06	1950	12.22	-42916
31	2000	3	3.19	6000	37.60	138047	46015.67	2000	1	1	FIRM	3	3.19	6000	37.60	-132047
<b>GRAND TOTAL</b>	<b>94</b>	<b>100</b>	<b>15957</b>	<b>100</b>	<b>367138</b>						<b>94</b>	<b>100</b>	<b>15957</b>	<b>100</b>	<b>-351181</b>	

**BASIS OF ALLOTMENT : NCDs**

S.No	No. of NCDs applied for (Category wise)	Number o applications received	% to total	Total No. of NCDs applied in each category	% to total	Propor - tionate NCDs available	Allocation per Applicant		Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicants (after rounding off)	% to total	Total No. of NCDs allocated/ allotted	% to total	Surplus/ Deficit (7)-(14)	
							Before rounding off	After rounding off								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	100	1	1.61	100	0.06	20389	20389.00	100	1	1	FIRM	1	1.61	100	0.06	-20289
2	500	7	11.29	3500	2.03	713601	101943.00	500	1	1	FIRM	7	11.29	3500	2.03	-710101
3	1000	2	3.23	2000	1.16	407772	203886.00	1000	1	1	FIRM	2	3.23	2000	1.16	-405772
4	1001	3	4.84	3003	1.74	612269	204089.67	1001	1	1	FIRM	3	4.84	3003	1.74	-609266
5	1100	3	4.84	3300	1.92	672823	224274.33	1100	1	1	FIRM	3	4.84	3300	1.92	-669523
6	1200	5	8.06	6000	3.48	1223315	244663.00	1200	1	1	FIRM	5	8.06	6000	3.48	-1217315
7	1211	1	1.61	1211	0.70	246906	246906.00	1211	1	1	FIRM	1	1.61	1211	0.70	-245695
8	1400	1	1.61	1400	0.81	285440	285440.00	1400	1	1	FIRM	1	1.61	1400	0.81	-284040
9	1480	1	1.61	1480	0.86	301751	301751.00	1480	1	1	FIRM	1	1.61	1480	0.86	-300271
10	1500	8	12.90	12000	6.97	2446631	305828.88	1500	1	1	FIRM	8	12.90	12000	6.97	-2434631
11	1650	1	1.61	1650	0.96	336412	336412.00	1650	1	1	FIRM	1	1.61	1650	0.96	-334762
12	2000	10	16.13	20000	11.61	4077718	407771.80	2000	1	1	FIRM	10	16.13	20000	11.61	-4057718
13	2100	1	1.61	2100	1.22	428160	428160.00	2100	1	1	FIRM	1	1.61	2100	1.22	-426060
14	2500	4	6.45	10000	5.81	2038859	509714.75	2500	1	1	FIRM	4	6.45	10000	5.81	-2028859
15	3000	1	1.61	3000	1.74	611658	611658.00	3000	1	1	FIRM	1	1.61	3000	1.74	-608658
16	4000	1	1.61	4000	2.32	815544	815544.00	4000	1	1	FIRM	1	1.61	4000	2.32	-811544
17	5000	7	11.29	35000	20.32	7136007	1019429.57	5000	1	1	FIRM	7	11.29	35000	20.32	-7101007
18	10000	4	6.45	40000	23.22	8155436	2038859.00	10000	1	1	FIRM	4	6.45	40000	23.22	-8115436
19	22500	1	1.61	22500	13.06	4587432	4587432.00	22500	1	1	FIRM	1	1.61	22500	13.06	-4564932

S.No	No. of NCDs applied for (Category wise)	Number o applications received	% to total	Total No.of NCDs applied in each category	% to total	Propor - tionate NCDs available	Allocation per Applicant		Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicants (after rounding off)	% to total	Total No. of NCDs allocated/ allotted	% to total	Surplus/ Defecit (7)-(14)
							Before rounding off	After rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
<b>GRAND TOTAL</b>		<b>62</b>	<b>100</b>	<b>172244</b>	<b>100</b>	<b>35118123</b>					<b>62</b>	<b>100</b>	<b>172244</b>	<b>100</b>	<b>-34945879</b>

for National Stock Exchange of India Limited

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Authorised Signatory

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for A.K. Capital Services Limited

for Tipsons Consultancy Services Private Limited

for Trust Investment Advisors Private Limited

 

Authorised Signatory

 

Authorised Signatory

 

Authorised Signatory

**BASIS OF ALLOCATION - FOR CATEGORY IV ( RETAIL INDIVIDUAL CATEGORY PORTION) - FIRM ALLOTMENT**

Public Issue of 5,00,00,000 Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of ₹1,000 each (Except In Case of Zero Coupon NCD, face value shall be ₹1,00,000 each), ("NCDs"), For an Amount aggregating up to ₹500 Crore ("Base Issue Size") with a Green Shoe Option of ₹4,500 Crore Amounting to ₹5,000 Crore ("Tranche I Issue Limit")

**NAME OF THE COMPANY : POWER FINANCE CORPORATION LIMITED - NCD (TRANCHE I)**

	Amount	(Series I,II,IV,V) - FV 1000/-		(Series III) - ZCB - FV 100000/-		Subscription List
		NCDs		NCDs		
(i) Amount to be issued vide Prospectus dated 09.01.2026 for Category IV Investors	20,000,000,000					Opening : 16-01-2026
(ii) Subscribed and allotted to Zero Coupon NCDs @ face value 100000/-	2,664,700,000					
(iii) Subscribed and allotted to NCDs @ face value 1000/-	621,477,000					
(iv) Total Amount available for Category IV Investors	3,286,177,000					
(v) The Unsubscribed portion have been added to Category III Investors	-16,713,823,000					
(vi) NCD Available of Allotment to NCDs & Zero Coupon NCDs		17335300		200000		
(vii) NCD Subscribed and allotted to NCDs & Zero Coupon NCDs		621477	621477000	26647	2664700000	
(viii) Subscription as multiple of offer for Category IV Investors :		0.03585		0.133235		
(ix) Net quantum (Amount) available for allotment to Category IV Investors		621477	621477000	26647	2664700000	Closing : 30-01-2026

**BASIS OF ALLOTMENT : FOR ZERO COUPON NCD**

S.No	No. of NCDs applied for (Category wise)	Number o applications received	% to total	Total No.of NCDs applied in each category	% to total	Propor - tionate NCDs available	Allocation per Applicant		Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicants (after rounding off)	% to total	Total No. of NCDs allocated/ allotted	% to total	Surplus/ Defecit (7)-(14)
							Before rounding off	After rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	1	117	4.10	117	0.44	878	7.50	1	1	1 FIRM	117	4.10	117	0.44	-761
2	2	55	1.93	110	0.41	826	15.02	2	1	1 FIRM	55	1.93	110	0.41	-716
3	3	7	0.25	21	0.08	158	22.57	3	1	1 FIRM	7	0.25	21	0.08	-137
4	4	23	0.81	92	0.35	691	30.04	4	1	1 FIRM	23	0.81	92	0.35	-599
5	5	36	1.26	180	0.68	1351	37.53	5	1	1 FIRM	36	1.26	180	0.68	-1171
6	6	3	0.11	18	0.07	135	45.00	6	1	1 FIRM	3	0.11	18	0.07	-117
7	7	2	0.07	14	0.05	105	52.50	7	1	1 FIRM	2	0.07	14	0.05	-91
8	8	2	0.07	16	0.06	120	60.00	8	1	1 FIRM	2	0.07	16	0.06	-104
9	9	11	0.39	99	0.37	743	67.55	9	1	1 FIRM	11	0.39	99	0.37	-644
10	10	2598	91.03	25980	97.50	194993	75.06	10	1	1 FIRM	2598	91.03	25980	97.50	-169013
<b>GRAND TOTAL</b>	<b>2854</b>	<b>100</b>	<b>26647</b>	<b>100</b>	<b>200000</b>						<b>2854</b>	<b>100</b>	<b>26647</b>	<b>100</b>	<b>-173353</b>

**BASIS OF ALLOTMENT : NCDs**

S.No	No. of NCDs applied for (Category wise)	Number o applications received	% to total	Total No.of NCDs applied in each category	% to total	Propor - tionate NCDs available	Allocation per Applicant		Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicants (after rounding off)	% to total	Total No. of NCDs allocated/ allotted	% to total	Surplus/ Defecit (7)-(14)
							Before rounding off	After rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	8	1	0.02	8	0.00	223	223.00	8	1	1 FIRM	1	0.02	8	0.00	-215

S.No	No. of NCDs applied for (Category wise)	Number o applications received	% to total	Total No.of NCDs applied in each category	% to total	Propor - tioned NCDs available	Allocation per Applicant		Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicants (after rounding off)	% to total	Total No. of NCDs allocated/ allotted	% to total	Surplus/ Defect (7)-(14)	
							Before rounding off	After rounding off								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
2	10	2455	40.82	24550	3.95	684791	278.94	10	1	1	FIRM	2455	40.82	24550	3.95	-660241
3	11	55	0.91	605	0.10	16876	306.84	11	1	1	FIRM	55	0.91	605	0.10	-16271
4	12	31	0.52	372	0.06	10376	334.71	12	1	1	FIRM	31	0.52	372	0.06	-10004
5	13	23	0.38	299	0.05	8340	362.61	13	1	1	FIRM	23	0.38	299	0.05	-8041
6	14	5	0.08	70	0.01	1953	390.60	14	1	1	FIRM	5	0.08	70	0.01	-1883
7	15	182	3.03	2730	0.44	76150	418.41	15	1	1	FIRM	182	3.03	2730	0.44	-73420
8	16	6	0.10	96	0.02	2678	446.33	16	1	1	FIRM	6	0.10	96	0.02	-2582
9	17	4	0.07	68	0.01	1897	474.25	17	1	1	FIRM	4	0.07	68	0.01	-1829
10	18	7	0.12	126	0.02	3515	502.14	18	1	1	FIRM	7	0.12	126	0.02	-3389
11	19	1	0.02	19	0.00	530	530.00	19	1	1	FIRM	1	0.02	19	0.00	-511
12	20	562	9.34	11240	1.81	313525	557.87	20	1	1	FIRM	562	9.34	11240	1.81	-302285
13	21	15	0.25	315	0.05	8787	585.80	21	1	1	FIRM	15	0.25	315	0.05	-8472
14	22	5	0.08	110	0.02	3068	613.60	22	1	1	FIRM	5	0.08	110	0.02	-2958
15	23	1	0.02	23	0.00	642	642.00	23	1	1	FIRM	1	0.02	23	0.00	-619
16	24	5	0.08	120	0.02	3347	669.40	24	1	1	FIRM	5	0.08	120	0.02	-3227
17	25	188	3.13	4700	0.76	131100	697.34	25	1	1	FIRM	188	3.13	4700	0.76	-126400
18	28	2	0.03	56	0.01	1562	781.00	28	1	1	FIRM	2	0.03	56	0.01	-1506
19	30	183	3.04	5490	0.88	153136	836.81	30	1	1	FIRM	183	3.04	5490	0.88	-147646
20	31	4	0.07	124	0.02	3459	864.75	31	1	1	FIRM	4	0.07	124	0.02	-3335
21	32	3	0.05	96	0.02	2678	892.67	32	1	1	FIRM	3	0.05	96	0.02	-2582
22	33	2	0.03	66	0.01	1841	920.50	33	1	1	FIRM	2	0.03	66	0.01	-1775
23	35	10	0.17	350	0.06	9763	976.30	35	1	1	FIRM	10	0.17	350	0.06	-9413
24	36	1	0.02	36	0.01	1004	1004.00	36	1	1	FIRM	1	0.02	36	0.01	-968
25	37	1	0.02	37	0.01	1032	1032.00	37	1	1	FIRM	1	0.02	37	0.01	-995
26	40	66	1.10	2640	0.42	73639	1115.74	40	1	1	FIRM	66	1.10	2640	0.42	-70999
27	42	3	0.05	126	0.02	3515	1171.67	42	1	1	FIRM	3	0.05	126	0.02	-3389
28	44	1	0.02	44	0.01	1227	1227.00	44	1	1	FIRM	1	0.02	44	0.01	-1183
29	45	13	0.22	585	0.09	16318	1255.23	45	1	1	FIRM	13	0.22	585	0.09	-15733
30	48	1	0.02	48	0.01	1339	1339.00	48	1	1	FIRM	1	0.02	48	0.01	-1291
31	49	4	0.07	196	0.03	5467	1366.75	49	1	1	FIRM	4	0.07	196	0.03	-5271
32	50	463	7.70	23150	3.72	645739	1394.68	50	1	1	FIRM	463	7.70	23150	3.72	-622589
33	51	5	0.08	255	0.04	7113	1422.60	51	1	1	FIRM	5	0.08	255	0.04	-6858
34	54	4	0.07	216	0.03	6025	1506.25	54	1	1	FIRM	4	0.07	216	0.03	-5809
35	55	5	0.08	275	0.04	7671	1534.20	55	1	1	FIRM	5	0.08	275	0.04	-7396
36	56	1	0.02	56	0.01	1562	1562.00	56	1	1	FIRM	1	0.02	56	0.01	-1506
37	57	1	0.02	57	0.01	1590	1590.00	57	1	1	FIRM	1	0.02	57	0.01	-1533
38	58	3	0.05	174	0.03	4854	1618.00	58	1	1	FIRM	3	0.05	174	0.03	-4680
39	60	18	0.30	1080	0.17	30125	1673.61	60	1	1	FIRM	18	0.30	1080	0.17	-29045
40	65	8	0.13	520	0.08	14505	1813.13	65	1	1	FIRM	8	0.13	520	0.08	-13985
41	66	1	0.02	66	0.01	1841	1841.00	66	1	1	FIRM	1	0.02	66	0.01	-1775
42	70	15	0.25	1050	0.17	29288	1952.53	70	1	1	FIRM	15	0.25	1050	0.17	-28238
43	72	2	0.03	144	0.02	4017	2008.50	72	1	1	FIRM	2	0.03	144	0.02	-3873
44	75	21	0.35	1575	0.25	43933	2092.05	75	1	1	FIRM	21	0.35	1575	0.25	-42358

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							Before rounding off	After rounding off								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
45	80	15	0.25	1200	0.19	33472	2231.47	80	1	1	FIRM	15	0.25	1200	0.19	-32272
46	84	1	0.02	84	0.01	2343	2343.00	84	1	1	FIRM	1	0.02	84	0.01	-2259
47	87	1	0.02	87	0.01	2427	2427.00	87	1	1	FIRM	1	0.02	87	0.01	-2340
48	90	11	0.18	990	0.16	27615	2510.45	90	1	1	FIRM	11	0.18	990	0.16	-26625
49	91	1	0.02	91	0.01	2538	2538.00	91	1	1	FIRM	1	0.02	91	0.01	-2447
50	95	1	0.02	95	0.02	2650	2650.00	95	1	1	FIRM	1	0.02	95	0.02	-2555
51	96	1	0.02	96	0.02	2678	2678.00	96	1	1	FIRM	1	0.02	96	0.02	-2582
52	99	3	0.05	297	0.05	8284	2761.33	99	1	1	FIRM	3	0.05	297	0.05	-7987
53	100	530	8.81	53000	8.53	1478367	2789.37	100	1	1	FIRM	530	8.81	53000	8.53	-1425367
54	101	1	0.02	101	0.02	2817	2817.00	101	1	1	FIRM	1	0.02	101	0.02	-2716
55	105	1	0.02	105	0.02	2929	2929.00	105	1	1	FIRM	1	0.02	105	0.02	-2824
56	108	1	0.02	108	0.02	3013	3013.00	108	1	1	FIRM	1	0.02	108	0.02	-2905
57	110	2	0.03	220	0.04	6137	3068.50	110	1	1	FIRM	2	0.03	220	0.04	-5917
58	115	2	0.03	230	0.04	6416	3208.00	115	1	1	FIRM	2	0.03	230	0.04	-6186
59	120	5	0.08	600	0.10	16736	3347.20	120	1	1	FIRM	5	0.08	600	0.10	-16136
60	125	6	0.10	750	0.12	20920	3486.67	125	1	1	FIRM	6	0.10	750	0.12	-20170
61	129	1	0.02	129	0.02	3598	3598.00	129	1	1	FIRM	1	0.02	129	0.02	-3469
62	130	2	0.03	260	0.04	7252	3626.00	130	1	1	FIRM	2	0.03	260	0.04	-6992
63	140	4	0.07	560	0.09	15620	3905.00	140	1	1	FIRM	4	0.07	560	0.09	-15060
64	143	2	0.03	286	0.05	7978	3989.00	143	1	1	FIRM	2	0.03	286	0.05	-7692
65	145	1	0.02	145	0.02	4045	4045.00	145	1	1	FIRM	1	0.02	145	0.02	-3900
66	150	57	0.95	8550	1.38	238491	4184.05	150	1	1	FIRM	57	0.95	8550	1.38	-229941
67	151	1	0.02	151	0.02	4212	4212.00	151	1	1	FIRM	1	0.02	151	0.02	-4061
68	160	5	0.08	800	0.13	22315	4463.00	160	1	1	FIRM	5	0.08	800	0.13	-21515
69	175	1	0.02	175	0.03	4881	4881.00	175	1	1	FIRM	1	0.02	175	0.03	-4706
70	180	1	0.02	180	0.03	5021	5021.00	180	1	1	FIRM	1	0.02	180	0.03	-4841
71	190	3	0.05	570	0.09	15899	5299.67	190	1	1	FIRM	3	0.05	570	0.09	-15329
72	193	1	0.02	193	0.03	5383	5383.00	193	1	1	FIRM	1	0.02	193	0.03	-5190
73	195	1	0.02	195	0.03	5439	5439.00	195	1	1	FIRM	1	0.02	195	0.03	-5244
74	198	1	0.02	198	0.03	5523	5523.00	198	1	1	FIRM	1	0.02	198	0.03	-5325
75	200	228	3.79	45600	7.34	1271953	5578.74	200	1	1	FIRM	228	3.79	45600	7.34	-1226353
76	210	3	0.05	630	0.10	17573	5857.67	210	1	1	FIRM	3	0.05	630	0.10	-16943
77	220	1	0.02	220	0.04	6137	6137.00	220	1	1	FIRM	1	0.02	220	0.04	-5917
78	225	1	0.02	225	0.04	6276	6276.00	225	1	1	FIRM	1	0.02	225	0.04	-6051
79	230	1	0.02	230	0.04	6416	6416.00	230	1	1	FIRM	1	0.02	230	0.04	-6186
80	235	1	0.02	235	0.04	6555	6555.00	235	1	1	FIRM	1	0.02	235	0.04	-6320
81	240	1	0.02	240	0.04	6694	6694.00	240	1	1	FIRM	1	0.02	240	0.04	-6454
82	246	1	0.02	246	0.04	6862	6862.00	246	1	1	FIRM	1	0.02	246	0.04	-6616
83	250	43	0.71	10750	1.73	299857	6973.42	250	1	1	FIRM	43	0.71	10750	1.73	-289107
84	270	1	0.02	270	0.04	7531	7531.00	270	1	1	FIRM	1	0.02	270	0.04	-7261
85	300	94	1.56	28200	4.54	786603	8368.12	300	1	1	FIRM	94	1.56	28200	4.54	-758403
86	330	1	0.02	330	0.05	9205	9205.00	330	1	1	FIRM	1	0.02	330	0.05	-8875
87	340	1	0.02	340	0.05	9484	9484.00	340	1	1	FIRM	1	0.02	340	0.05	-9144

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							Before rounding off	After rounding off								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
88	350	6	0.10	2100	0.34	58577	9762.83	350	1	1	FIRM	6	0.10	2100	0.34	-56477
89	370	2	0.03	740	0.12	20641	10320.50	370	1	1	FIRM	2	0.03	740	0.12	-19901
90	375	1	0.02	375	0.06	10460	10460.00	375	1	1	FIRM	1	0.02	375	0.06	-10085
91	380	2	0.03	760	0.12	21199	10599.50	380	1	1	FIRM	2	0.03	760	0.12	-20439
92	400	38	0.63	15200	2.45	423984	11157.47	400	1	1	FIRM	38	0.63	15200	2.45	-408784
93	417	1	0.02	417	0.07	11632	11632.00	417	1	1	FIRM	1	0.02	417	0.07	-11215
94	440	1	0.02	440	0.07	12273	12273.00	440	1	1	FIRM	1	0.02	440	0.07	-11833
95	450	8	0.13	3600	0.58	100417	12552.13	450	1	1	FIRM	8	0.13	3600	0.58	-96817
96	495	1	0.02	495	0.08	13807	13807.00	495	1	1	FIRM	1	0.02	495	0.08	-13312
97	499	1	0.02	499	0.08	13919	13919.00	499	1	1	FIRM	1	0.02	499	0.08	-13420
98	500	194	3.23	97000	15.61	2705690	13946.86	500	1	1	FIRM	194	3.23	97000	15.61	-2608690
99	501	70	1.16	35070	5.64	978232	13974.74	501	1	1	FIRM	70	1.16	35070	5.64	-943162
100	502	1	0.02	502	0.08	14003	14003.00	502	1	1	FIRM	1	0.02	502	0.08	-13501
101	505	4	0.07	2020	0.33	56345	14086.25	505	1	1	FIRM	4	0.07	2020	0.33	-54325
102	510	21	0.35	10710	1.72	298742	14225.81	510	1	1	FIRM	21	0.35	10710	1.72	-288032
103	511	1	0.02	511	0.08	14254	14254.00	511	1	1	FIRM	1	0.02	511	0.08	-13743
104	515	1	0.02	515	0.08	14365	14365.00	515	1	1	FIRM	1	0.02	515	0.08	-13850
105	521	1	0.02	521	0.08	14533	14533.00	521	1	1	FIRM	1	0.02	521	0.08	-14012
106	525	1	0.02	525	0.08	14644	14644.00	525	1	1	FIRM	1	0.02	525	0.08	-14119
107	550	13	0.22	7150	1.15	199440	15341.54	550	1	1	FIRM	13	0.22	7150	1.15	-192290
108	600	20	0.33	12000	1.93	334725	16736.25	600	1	1	FIRM	20	0.33	12000	1.93	-322725
109	650	7	0.12	4550	0.73	126916	18130.86	650	1	1	FIRM	7	0.12	4550	0.73	-122366
110	690	1	0.02	690	0.11	19247	19247.00	690	1	1	FIRM	1	0.02	690	0.11	-18557
111	700	12	0.20	8400	1.35	234307	19525.58	700	1	1	FIRM	12	0.20	8400	1.35	-225907
112	725	1	0.02	725	0.12	20223	20223.00	725	1	1	FIRM	1	0.02	725	0.12	-19498
113	750	3	0.05	2250	0.36	62761	20920.33	750	1	1	FIRM	3	0.05	2250	0.36	-60511
114	785	1	0.02	785	0.13	21897	21897.00	785	1	1	FIRM	1	0.02	785	0.13	-21112
115	800	7	0.12	5600	0.90	156205	22315.00	800	1	1	FIRM	7	0.12	5600	0.90	-150605
116	825	1	0.02	825	0.13	23012	23012.00	825	1	1	FIRM	1	0.02	825	0.13	-22187
117	850	1	0.02	850	0.14	23710	23710.00	850	1	1	FIRM	1	0.02	850	0.14	-22860
118	900	9	0.15	8100	1.30	225939	25104.33	900	1	1	FIRM	9	0.15	8100	1.30	-217839
119	910	1	0.02	910	0.15	25383	25383.00	910	1	1	FIRM	1	0.02	910	0.15	-24473
120	950	4	0.07	3800	0.61	105996	26499.00	950	1	1	FIRM	4	0.07	3800	0.61	-102196
121	980	2	0.03	1960	0.32	54672	27336.00	980	1	1	FIRM	2	0.03	1960	0.32	-52712
122	990	3	0.05	2970	0.48	82844	27614.67	990	1	1	FIRM	3	0.05	2970	0.48	-79874
123	995	2	0.03	1990	0.32	55508	27754.00	995	1	1	FIRM	2	0.03	1990	0.32	-53518
124	999	3	0.05	2997	0.48	83597	27865.67	999	1	1	FIRM	3	0.05	2997	0.48	-80600
125	1000	141	2.34	141000	22.69	3933015	27893.72	1000	1	1	FIRM	141	2.34	141000	22.69	-3792015
<b>GRAND TOTAL</b>	<b>6014</b>	<b>100</b>	<b>100</b>	<b>621477</b>	<b>100</b>	<b>17335300</b>						<b>6014</b>	<b>100</b>	<b>621477</b>	<b>100</b>	<b>-16713823</b>

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							Before rounding off	After rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)

for National Stock Exchange of India Limited

Authorised Signatory

for Power Finance Corporation Limited

Authorised Signatory

for KFin Technolog

Authorised Signatory

for Nuvama Wealth Management Limited

Authorised Signatory

for A.K. Capital Services Limited

Authorised Signatory

for Tipsons Consultancy Services Private Limited

Authorised Signatory

for Trust Investment Advisors Private Limited

Authorised Signatory

 

 

 

Ref: NSE/LIST/C/2026/0102

February 02, 2026

The Company Secretary  
Power Finance Corporation Limited  
“Urjanidhi”, 1, Barakhamba Lane,  
Connaught Place, New Delhi – 110 001

Dear Sir,

**Re.: Basis of Allotment of the Public Issue of 5,00,00,000 Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of Power Finance Corporation Limited**

This has reference to public issue of 5,00,00,000 Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of ₹1,000 Each (except in case of Zero Coupon NCD, Face Value shall be ₹1,00,000 each), (“NCDs”), for an amount aggregating up to ₹500 Crore (“Base Issue Size”) with a Green Shoe Option of ₹4,500 crore amounting to ₹5,000 crore through Prospectus dated 09-Jan-2026.

KFin Technologies Limited (Registrar for the Public Issue) vide its mail dated 02-Feb-2026 submitted basis of allotment for the said public issue.

We hereby advise that the allocation of NCDs of Power Finance Corporation Limited should be made as per basis of allotment approved by National Stock Exchange of India Limited on 02-Feb-2026 (Copy enclosed).

Yours faithfully,  
For National Stock Exchange of India Limited

**Bansri Gosalia**  
**Senior Manager**