

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

GENERAL INFORMATION DOCUMENT

Reference No.: KFL/GID/2024-2025



KOSAMATTAM FINANCE LIMITED (“Issuer” / “Company”)

A public limited company incorporated under the Companies Act, 1956 (registered as a non-banking financial company within the meaning of the Reserve Bank of India Act, 1934 (2 of 1934) and validly existing under the Companies Act, 2013.

General Information Document for issue of Non-Convertible Securities on a private placement basis dated: December 4, 2024

ISSUE OF SENIOR / UNSUBORDINATED / SUBORDINATED, SECURED / UNSECURED, RATED, LISTED, PRINCIPAL PROTECTED OR NOT, MARKET LINKED OR NOT, GREEN DEBT SECURITIES OR NOT, NON-CONVERTIBLE SECURITIES AGGREGATING FOR AN AMOUNT AS SHALL BE MORE PARTICULARLY SET OUT IN THE RESPECTIVE KEY INFORMATION DOCUMENT(S), IN MULTIPLE TRANCHES / ISSUANCES, FOR CASH, AT PAR OR AT PREMIUM OR AT DISCOUNT, EITHER FULLY PAID ISSUANCE OR PARTLY PAID ISSUANCE, IN A DEMATERIALIZED FORM ON A PRIVATE PLACEMENT BASIS OR THE ISSUE OF GUARANTEED OR NOT, LISTED COMMERCIAL PAPERS (THE “ISSUE”) BY KOSAMATTAM FINANCE LIMITED (THE “COMPANY”) OR (“ISSUER”)

PART A: Disclosures As Per Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021:

*** Please refer pages 1-4 for all information required to be placed on the front page of a General Information Document as per Schedule I of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021.*

Please see below the disclosures as required under the terms of the SEBI ILNCS Regulations (as defined below):
The below disclosures as set out in this General Information Document shall be valid and applicable unless otherwise modified in the respective Key Information Document as shall be issued by the Issuer from time to time.

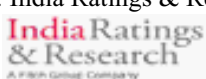
This General Information Document is valid for a period of 1 (one) year.

S. No.	Particulars	Relevant Disclosure
1.	Corporate Identity Number of the Issuer:	U65929KL1987PLC004729
2.	Permanent Account Number of the Issuer:	AACCK4277A

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S. No.	Particulars	Relevant Disclosure			
3.	Date and place of Incorporation of the Issuer:	Date of incorporation: March 25, 1987 Place of incorporation: Kochi, India			
4.	Latest registration / identification number issued by any regulatory authority which regulates the Issuer (in this case the RBI):	U65929KL1987PLC004729– ROC B-16.00117 – RBI CA0179 – IRDAI			
5.	Registered Office address of the Issuer:	Kosamattam City Centre, Floor Number 4th & 5th, T.B Road, Kottayam - 686001, Kerala, India			
6.	Corporate Office address of the Issuer:	Kosamattam City Centre, Floor Number 4th & 5th, T.B Road, Kottayam - 686001, Kerala, India			
7.	Telephone No of the Issuer:	+91 481 258 6400			
8.	Details of Compliance officer of Issuer:	Name: Mr. Sreenath P, Telephone Number: +91 481 258 6506 Email address: cs@kosamattam.com			
9.	Details of Company Secretary of the Issuer	Name: Mr. Sreenath P, Telephone Number: +91 481 258 6506 Email address: cs@kosamattam.com			
10.	Details of Chief Financial Officer of the Issuer:	Name: Ms. Annamma Varghese C Telephone Number: +91 481 258 6451 Email address: cfo@kosamattam.com			
11.	Details of Promoter(s) of the Issuer:	S No.	Name	Telephone Number	Email Id
			Mathew K. Cherian	04812586400	md@kosamattam.com
			Laila Mathew	048125864500	lailamathewkfl@gmail.com
12.	Website address of the Issuer:	www.kosamattam.com			
13.	Email address of the Issuer:	cs@kosamattam.com			

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S. No.	Particulars	Relevant Disclosure
14.	Details of debenture trustee for the Issue	Name: Vistra ITCL (India) Limited Logo:  Address: The Capital Building, Unit No 505-A2, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra, India Telephone Number: +91 69300000 Fax No.: +91 22 28500029 Website: www.vistraitcl.com Email address: itclcomplianceofficer@vistra.com Contact Person: Mr. Jatin Chonani SEBI Registration Number: IND000000578 Or such other Debenture Trustee as shall be set out in the respective Key Information Document.
15.	Details of Credit Rating Agency for the Issue	Name: India Ratings & Research Private Limited Logo:  Address: Wockhardt Towers, 4th Floor, West Wing, Bandra Kurla Complex, Bandra (E), Mumbai-400 051 Telephone Number: +91-22-4000 1700 Email address: infogrp@indiaratings.co.in Website: www.indiaratings.co.in Contact person: Ismail Ahmed Or such other Rating Agency as shall be set out in the respective Key Information Document.
16.	Disclosure of filing	Given this is a private placement of non-convertible securities, there shall be no requirement of filing the same with the Registrar of Companies pursuant to the Section 26(4) of the Companies Act, 2013
17.	Date of General Information Document	December 04, 2024 This General Information Document is valid for a period of 1 (one) year from the first issue opening date.
18.	Type of General Information Document	This General Information Document is being issued in relation to the private placement basis of Non-Convertible Securities and/or commercial paper.
19.	The nature, number, price and amount of securities offered and issue size (base issue or green shoe), as may be applicable	Base Issue: Kindly refer to the respective Key Information Document Green Shoe: Kindly refer to the respective Key Information Document

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S. No.	Particulars	Relevant Disclosure
20.	The aggregate amount proposed to be raised through all the stages of offers of non-convertible securities made through the General Information Document (applicable only in case of public issuance)	Not applicable.
21.	Details of Registrar to the Issue	Name: KFin Technologies Limited Address: Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032  Logo: KFINTECH Telephone Number: 040 -67162222 Fax Number: +91 40 6716 1563 Website: www.kfintech.com Email address: kosamattam.ncd@kfintech.com Contact Person: Murali Krishna Or such other Registrar as shall be set out in the respective Key Information Document
22.	Legal Counsel	Name: M/s. Crawford Bayley & Co. Address: 4th Floor, State Bank Buildings, N.G.N. Vaidya Marg, Fort, Mumbai 400 023, Maharashtra, India Telephone Number: +91 22 2266 3353 Email address: sanjay.asher@crowfordbayley.com Contact Person: Sanjay Asher Or such other Legal Counsel as shall be set out in the respective Key Information Document
23.	Statutory Auditor	Name: M/s. Cheeran Varghese & Co., Chartered Accountants Address: Mundupalam Ist Cross Road, Trichur-680001, Thrissur, Kerala 680001 Telephone Number: +91 487 2423721 Email address: cheeranllp@gmail.com Contact Person: C V Varghese, Chartered Accountant Peer Review Certificate No.: 015674 (A copy of the Peer Review Certificate is attached in Annexure X of this General Information Document) Or such other Statutory Auditor as shall be set out in the respective Key Information Document.
24.	Previous Statutory Auditor (Who had audited the Financials for the financial year ended March 31, 2022,	SGS & Company X/657/B, CA-MED Tower, Pallikkulam Road, near Chaldean Centre,

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S. No.	Particulars	Relevant Disclosure
	March 31, 2023 and March 31, 2024	Thrissur, Kerala 680001 Email id: sgsandcompanyter01@gmail.com Peer Review Certificate No.: 013176 (A copy of the same is attached in Annexure X of this General Information Document) Or such other Statutory Auditor as shall be set out in the respective Key Information Document.
25.	Issue Schedule	Date of opening of the Issue: As set out in the respective Key Information Document. Date of closing of the Issue: As set out in the respective Key Information Document. Date of earliest closing of the Issue (if any): As set out in the respective Key Information Document. This General Information Document is valid for a period of 1 (one) year from the first issue opening date
26.	Credit Rating of the Issue	The name, logo, telephone number, address, contact person, e-mail ID and website of the rating agency for any tranche/series of Non convertible Securities and/or Commercial paper issued pursuant to this General Information Document shall be set out in the Key Information Document for the relevant issuance of Securities and/or Commercial Paper
27.	All the ratings obtained for the private placement of Issue	The name, logo, telephone number, address, contact person, e-mail ID and website of the rating agency for any tranche/series of Non convertible Securities and/or Commercial paper issued pursuant to this General Information Document shall be set out in the Key Information Document for the relevant issuance of Securities and/or Commercial Paper
28.	The name(s) of the stock exchanges where the securities are proposed to be listed, subject to change	The Non-Convertible Securities and/or Commercial paper are proposed to be listed on the BSE Limited ("BSE"). Please refer to Annexure V (<i>In-Principle approval received from BSE</i>) of this General Information Document for the in-principle approval for listing obtained from BSE). BSE shall be the 'Designated Stock Exchange' for the purpose of maintenance of the recovery expense fund prescribed by SEBI under the SEBI Debenture Trustees Master Circular, as may be amended from time to time.
29.	Coupon rate, coupon payment frequency, redemption date, redemption amount and details of debenture trustee	As specified in the respective Key Information Document. The details of Debenture Trustee are provided under S. No. 14 of this table above.
30.	Nature and issue size, base issue and green shoe option, if any, shelf or tranche size, each as may be applicable	Issue Size - Kindly refer to the respective Key Information Document. Base Issue Size - As set out in the respective Key Information Document. Green shoe option - As set out in the respective Key Information Document.
31.	Details about underwriting of the issue including the	Kindly refer to the respective Key Information Document

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S. No.	Particulars	Relevant Disclosure														
32.	Details about underwriting of the issue including the amount undertaken to be underwritten by the underwriters:	Kindly refer to the respective Key Information Document														
33.	Inclusion of a compliance clause in relation to electronic book mechanism and details pertaining to the uploading the General Information Document on the Electronic Book Provider Platform, if applicable.	The issuance has to be complied with the provisions of EBP mechanism as per the SEBI Master Circular upon the issue size exceeding the prescribed threshold. As of the date of this General Information Document, the prescribed threshold is INR 50,00,00,000/- (Indian Rupees Fifty Crore Only). Until the aggregate issue size does not exceed the above threshold in a given financial year, the EBP Guidelines will not be applicable. In case the issue size exceeds the above threshold in a given financial year, the final subscription to the Non-Convertible Securities shall be made by the Eligible Investors through the electronic book mechanism as prescribed by SEBI under the EBP Guidelines by placing bids on the electronic book platform during the Issue period. In case the Eligible Investors are not registered on the EBP, they will have to register themselves as investor on the said platform (as a one-time exercise) and also complete the mandatory KYC verification process. The Eligible Investors should also refer to the operational guidelines of the EBP in this respect. The disclosures required pursuant to the EBP Guidelines are set out hereinbelow: <table><tr><td>Details of size of the Issue including green shoe option, if any</td><td>Total Issue size of Issue: Kindly refer to the respective Key Information Document</td></tr><tr><td>Bid opening and closing date</td><td>Bid opening date: Kindly refer to the respective Key Information Document Bid closing date: Kindly refer to the respective Key Information Document</td></tr><tr><td>Minimum Bid lot</td><td>Kindly refer to the respective Key Information Document</td></tr><tr><td>Manner of bidding in the Issue</td><td>Kindly refer to the respective Key Information Document</td></tr><tr><td>Manner of allotment in the Issue</td><td>Kindly refer to the respective Key Information Document</td></tr><tr><td>Manner of settlement in the Issue</td><td>Kindly refer to the respective Key Information Document</td></tr><tr><td>Settlement cycle</td><td>Kindly refer to the respective Key Information Document</td></tr></table>	Details of size of the Issue including green shoe option, if any	Total Issue size of Issue: Kindly refer to the respective Key Information Document	Bid opening and closing date	Bid opening date: Kindly refer to the respective Key Information Document Bid closing date: Kindly refer to the respective Key Information Document	Minimum Bid lot	Kindly refer to the respective Key Information Document	Manner of bidding in the Issue	Kindly refer to the respective Key Information Document	Manner of allotment in the Issue	Kindly refer to the respective Key Information Document	Manner of settlement in the Issue	Kindly refer to the respective Key Information Document	Settlement cycle	Kindly refer to the respective Key Information Document
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Manner of settlement in the Issue	Kindly refer to the respective Key Information Document															
Settlement cycle	Kindly refer to the respective Key Information Document															
34.	Specific declaration requested by BSE or NSE: non-equity regulatory capital	Kindly refer to the respective Key Information Document														
35.	Face Value	Kindly refer to the respective Key Information Document														

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Background

This General Information Document (as defined below) is related to the issue of senior / unsubordinated / subordinated, secured / unsecured, rated, listed, non-convertible securities to be issued in multiple tranches/issuances, secured/unsecured, principal protected or not, market linked or not, redeemable/ perpetual, green debt securities or not, for cash at par or at premium or at discount, either fully paid issuance or partly paid issuance, in a dematerialised form on a private placement basis by Kosamattam Finance Limited (the “Issuer” or “Company”) and contains relevant information and disclosures required for the purpose of issuing of the Non-Convertible Securities. The issue of the Non-Convertible Securities comprised in the Issue and described under this General Information Document shall be authorised by the Issuer through resolutions of the shareholders of the Issuer and the Board of Directors of the Issuer, the details of which shall be more particularly set out in the respective Key Information Document and has been authorised by the Memorandum and Articles of Association of the Company. The details of the corporate authorizations i.e. the resolution passed by the board of directors of the Issuer and the resolution passed by the shareholders of the Issuer shall be set out in each of the relevant Key Information Document that shall be issued by the Company from time to time for the purpose of issuance of the Non-Convertible Securities. The Issuer shall ensure that at all times, such relevant issuance of the Non-Convertible Securities shall be within the limits as shall be prescribed in such relevant resolution.

THIS GENERAL INFORMATION DOCUMENT IS NEITHER A PROSPECTUS NOR A STATEMENT IN LIEU OF A PROSPECTUS AND DOES NOT CONSTITUTE AN OFFER TO THE PUBLIC GENERALLY TO SUBSCRIBE FOR OR OTHERWISE ACQUIRE THE NON-CONVERTIBLE SECURITIES AND/OR COMMERCIAL PAPER TO BE ISSUED UNDER THE ISSUE.

THIS GENERAL INFORMATION DOCUMENT IS PREPARED AND ISSUED IN CONFORMITY WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021, ISSUED VIDE NOTIFICATION NUMBER SEBI/LAD-NRO/GN/2021/ 39 DATED 09TH AUGUST 2021, AS AMENDED FROM TIME TO TIME, READ WITH THE CIRCULARS ISSUED THEREUNDER; THE MASTER CIRCULAR FOR ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES, SECURITISED DEBT INSTRUMENTS, SECURITY RECEIPTS, MUNICIPAL DEBT SECURITIES AND COMMERCIAL PAPER ISSUED BY SECURITIES AND EXCHANGE BOARD OF INDIA, ISSUED VIDE CIRCULAR NO. SEBI/HO/DDHS/PoD1/P/CIR/2023/119 DATED 10TH AUGUST, 2021, AS AMENDED FROM TIME TO TIME, THE PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER PURSUANT TO SECTION 42 OF THE COMPANIES ACT, 2013 READ WITH RULE 14 OF THE COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES) RULES, 2014 AND PURSUANT TO SECTION 71 OF THE COMPANIES ACT, 2013 READ WITH RULE 18 OF THE COMPANIES (SHARE CAPITAL AND DEBENTURES) RULES, 2014 (AS APPLICABLE) FOR ISSUE OF NON-CONVERTIBLE SECURITIES ON A PRIVATE PLACEMENT BASIS.

Wilful Defaulters

The Issuer, its directors and promoters have not been declared as a wilful defaulter by RBI or any other authority. Please refer to Section 6 (Disclosures pertaining to wilful defaulters) for the disclosures pertaining to wilful default.

Issuer's Absolute Responsibility

The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this General Information Document contains all information with regard to the Issuer and the Issue which is material in the context of the Issue, that the information contained in the General Information Document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading.

Particulars

Date

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Validity period of the General Information Document	This General Information Document is valid for a period of 1 (one) year from the first issue opening date.
Issue Opening Date	Kindly refer to the respective Key Information Document
Issue Closing Date	Kindly refer to the respective Key Information Document
Pay In Date	Kindly refer to the respective Key Information Document
Deemed Date of Allotment	Kindly refer to the respective Key Information Document

GENERAL RISK

INVESTMENT IN THE NON-CONVERTIBLE SECURITIES AND /OR COMMERCIAL PAPER INVOLVES A DEGREE OF RISK AND PROSPECTIVE INVESTORS SHOULD NOT INVEST ANY FUNDS IN THIS ISSUE UNLESS THEY CAN AFFORD TO TAKE THE RISK OF LOSING THEIR INVESTMENT AND SUCH RISKS AS ATTACHED TO SUCH INVESTMENTS. PROSPECTIVE INVESTORS ARE ADVISED TO MAKE AN INFORMED DECISION AND TO READ **SECTION 3 (RISK FACTORS)** OF THIS GENERAL INFORMATION DOCUMENT CAREFULLY BEFORE TAKING AN INVESTMENT DECISION IN THIS ISSUE OF NON-CONVERTIBLE SECURITIES. FOR THE PURPOSES OF TAKING AN INVESTMENT DECISION, PROSPECTIVE INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE ISSUER, THE ISSUE, THE GENERAL INFORMATION DOCUMENT AND THE KEY INFORMATION DOCUMENT TO BE ISSUED FROM TIME TO TIME INCLUDING THE RISKS INVOLVED IN IT. SPECIFIC ATTENTION OF THE PROSPECTIVE INVESTORS IS INVITED TO THE STATEMENT OF RISK FACTORS CONTAINED UNDER **SECTION 3 (RISK FACTORS)** OF THIS GENERAL INFORMATION DOCUMENT. THESE RISKS ARE NOT, AND ARE NOT INTENDED TO BE, A COMPLETE LIST OF ALL RISKS AND CONSIDERATIONS RELEVANT TO THE NON-CONVERTIBLE SECURITIES OR PROSPECTIVE INVESTOR'S DECISION TO PURCHASE SUCH NON-CONVERTIBLE SECURITIES AND /OR COMMERCIAL PAPER..

PROSPECTIVE INVESTORS SHOULD CONSULT THEIR OWN LEGAL, REGULATORY, TAX, FINANCIAL AND/OR ACCOUNTING ADVISORS ABOUT RISKS ASSOCIATED WITH AN INVESTMENT IN SUCH NONCONVERTIBLE SECURITIES AND THE SUITABILITY OF INVESTING IN SUCH NON-CONVERTIBLE SECURITIES IN LIGHT OF THEIR PARTICULAR CIRCUMSTANCES.

THE ISSUE OF NON-CONVERTIBLE SECURITIES AND /OR COMMERCIAL PAPER HAS NOT BEEN RECOMMENDED OR APPROVED BY THE SECURITIES AND EXCHANGE BOARD OF INDIA ("**SEBI**") NOT DOES SEBI GUARANTEE THE ACCURACY AND ADEQUACY OF THE INFORMATION CONTAINED HEREIN.

Listing

The Non-Convertible Securities and /or commercial paper are proposed to be listed on the BSE. The Issuer has obtained an in-principle approval from the Stock Exchange(s), a copy of which is attached herewith in Annexure V.

The Issuer, with prior notice to the Debenture Trustee, may get the Non-Convertible Securities listed on other material stock exchanges as it deems fit. The Issuer shall comply with the requirements of the listing agreement to the extent applicable to it on a continuous basis.

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SECTION 1: DEFINITIONS AND ABBREVIATIONS

Unless the context otherwise indicates or requires or unless a different meaning is provided to it in the respective Key Information Document or the relevant Transaction Document, the following terms shall have the meanings given below in this General Information Document.

Act	means the Companies Act, 2013 and includes any rules, circulars, notifications and orders framed/ issued thereunder and any statutory modifications, re-enactments or amendments thereof or of such rules, circulars, notifications, orders, as issued from time to time.
Allot/Allotment/Allotted	The allotment of the Non-Convertible Securities pursuant to this Issue.
Applicable Accounting Standards	shall mean (a) until the adoption of Indian Accounting Standards (Ind-AS) in accordance with Applicable Law, generally accepted accounting principles in India, and (b) thereafter, Indian Accounting Standards, in each case as amended, supplemented or re-issued from time to time, applied on a consistent basis both as to amounts and to classification of items.
Applicable Law	shall mean any statute, national, state, provincial, local, municipal or other law, regulation, ordinance, rule, judgment, order, decree, byelaws, approval of Governmental Authority, directives, guidelines, policy requirement, circulars or other governmental restriction or any similar form of decision of or determination by, or any interpretation or administration having the force of law in India of any of the foregoing by Governmental Authority in India.
Applicant	means a Person who is eligible to invest in the Non-Convertible Securities and has submitted / will be submitting an Application for subscribing to the Non-Convertible Securities in accordance with the terms of the General Information Document and other Transaction Documents.
Application Form	means an application for subscribing to the Non-Convertible Securities, which is in the form annexed to the relevant Key Information Document.
Application Monies	means money paid or payable by an Applicant on its Application for subscription to the Non-Convertible Securities.
Assets	means, for any date of determination, the assets of the Issuer on such date as the same would be determined in accordance with the Applicable Accounting Standards.
Beneficial Owner(s)/Debenture Holder(s)	means the Persons who are, for the time being, and from time to time, and who will become the owners of the Tranches/Issuances of the Non-Convertible Securities in electronic (dematerialized) form, and whose names appear in the list of the beneficial owner(s)/register of beneficial owners(s) prepared, held and given by the Depository and shall mean the Secured Debenture Holders and/or the Unsecured Debenture Holders and/ or such other holders of the Non-Convertible Security, as may be contextually applicable, and “Beneficial Owner” means each such Person and includes their respective successors/ transferees and assigns.
Board / Board of Directors	The Board of Directors of the Issuer for the time being and from time to time.
BSE	means the BSE Limited.
Business Day	As specified in the relevant Key Information Document.
CDSL	Central Depository Services (India) Limited.

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CERSAI	means the Central Registry of Securitisation Asset Reconstruction and Security Interest.
Client Loan	means each loan disbursed by the Issuer as a lender and “Client Loans” shall construed accordingly.
Commercial Papers	Shall mean listed, rated, guaranteed or not, commercial papers having a face value of INR 5,00,000/- (Indian Rupees Five Lakhs Only) to be issued by the Company pursuant to the RBI CP Directions and as per the terms as more particularly set out in the relevant Key Information Document at a discount to the face value.
Company/Issuer	shall mean Kosamattam Finance Limited, a company incorporated under the provisions of the Companies Act, 1956 and validly existing under the Companies Act, 2013 and registered with the Reserve Bank of India as a non-deposit taking systemically important non-banking finance company with corporate identification number U65929KL1987PLC004729 and having its registered office at Kosamattam City Centre, Floor Number 4th & 5th, T.B Road, Kottayam - 686001, Kerala, India
Conditions Precedent	As specified in the relevant Key Information Document.
Conditions Subsequent	As specified in the relevant Key Information Document.
Constitutional Documents / Charter Documents	means the certificate of incorporation of the Issuer, the memorandum of association and articles of association of the Issuer and the certificate of registration issued by the RBI to the Issuer.
Control	shall mean right to appoint majority of the directors or to control the management or policy decisions by a person or persons acting individually or in concert, directly or indirectly, including by virtue of their shareholding or management rights or shareholders agreements or voting agreements or in any other manner.
Debentures	Listed, rated, redeemable or perpetual, secured or unsecured, senior / unsubordinated / subordinated, principal protected or not, market linked or not, green debt securities or not, non-convertible debentures to be issued by the Company on a private placement basis not or green debt securities or not) having either zero coupon or Coupon as set out in the relevant Key Information Document or redemption premium or redemption discount, or whose Coupon is linked to the performance of the reference index etc.) as more particularly set out in the Key Information Document and shall be collectively referred to as the Secured Debentures or Unsecured Debentures (as applicable)
Debenture Obligations	(a) in respect of Secured Debentures, means the Secured Obligations; and (b) in respect of the Unsecured Debentures mean the Unsecured Obligations.
Debenture Trust Deed	means each of the trust deeds to be executed by and between the Debenture Trustee and the Issuer which will set out the terms upon which the respective Tranche/Issuance of the Debentures are being issued and shall include the representations and warranties and the covenants to be provided by the Issuer.
Debenture Trustee	Vistra ITCL (India) Limited or such other debenture trustee appointed for respective Tranche/ Issuance of the Debentures as more particularly mentioned in the respective Debenture Trustee Agreement.

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Debenture Trustee Agreement	means each of the agreement executed / to be executed by and between the Debenture Trustee and the Issuer for the purposes of appointment of the Debenture Trustee to act as debenture trustee in connection with the issuance of the respective Tranche/Issuance of the Debentures.
Debenture Trustees Regulations	means the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993.
Deed of Guarantee	shall mean each of the deed of corporate guarantee dated on or around the date of the issuance of Tranche / Issuance of the Debentures / Commercial Papers (if applicable) to be executed by the Guarantor in favor of the Debenture Trustee / Trustee for the relevant Tranche/Issuance of the Debentures / Commercial Papers, to the extent applicable.
Deed of Hypothecation	shall mean each of the deed of hypothecation dated on or around the date of the relevant Tranche / Issuance of the Debentures (if applicable) to create a charge over the Hypothecated Assets for the respective Tranche/Issuance of Debentures, to be executed between the Issuer and the Debenture Trustee to secure the Secured Obligations in relation to the respective Tranche/Issuance of the Secured Debentures.
Deemed Date of Allotment	shall mean the date on which the Debentures shall have been deemed to be allotted to the Debenture Holders - as mentioned in detail in the respective Key Information Document.
Demat	means dematerialized securities which are securities that are in electronic form, and not in physical form, with the entries noted by the Depository.
Depositories	means the depositories with which the Issuer has made arrangements for dematerialising the Non-Convertible Securities, being NSDL and CDSL.
Depositories Act	The Depositories Act, 1996, as amended from time to time.
Depository Participant / DP	A depository participant as defined under the Depositories Act.
Designated Stock Exchange	The stock exchange designated by the Issuer under the General Information Document being BSE for the purposes of maintaining the recovery expense fund in terms of Regulation 11 of the SEBI ILNCS Regulations read with SEBI Debenture Trustees Master Circular.
Director(s)	Director(s) of the Issuer.
DP ID	Depository Participant Identification Number.
DRR	has the meaning given to it in Section 5.36(a)
Due Date	means the date on which any interest or liquidated damages, any Redemption Payment or premature redemption amount and/or any other amounts payable, are due and payable, including but not limited to each of Redemption Dates, and any other date on which any payment is to be made by the Issuer under the respective Transaction Documents.
EBP Guidelines	The guidelines issued by SEBI with respect to electronic book mechanism under the terms of the SEBI Master Circular and the operational guidelines issued by the relevant Electronic Book Provider, as may be amended, clarified or updated from time to time.
EFT	Electronic Fund Transfer
Electronic Book Provider/ EBP	Shall have the meaning assigned to such term under the EBP Guidelines.
Eligible Investors	As set out in the respective Key Information Document.
Events of Default	As set out in the respective Key Information Document.
Final Redemption Date	With respect to any Tranche / Issuance shall mean the date on which repayment of Redemption Payment together with all other Debenture Obligations in respect of that Tranche / Issuance will be made and shall be as

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

	specified in the relevant Key Information Document issued for such Tranche / Issuance.
Final Settlement Date	means the date on which all Debenture Obligations have been irrevocably and unconditionally paid and discharged in full to the satisfaction of the Debenture Holders
Financial Indebtedness	As shall be more particularly set out in the respective Key Information Document.
Financial Statements	means in relation to a company, its audited financial statements (on a consolidated and non-consolidated basis) for a Financial Year.
Financial Year End Date	shall mean March 31 of each year.
Financial Year/ FY	means each period of 12 (twelve) months commencing on April 1 of any calendar year and ending on March 31 of the subsequent calendar year.
Form PAS-3	The return of allotment required to be filed by the Issuer pursuant to the Companies (Prospectus and Allotment of Securities) Rules, 2014 relating to the Non-Convertible Securities.
Form PAS-5	The record of private placement maintained by the Issuer pursuant to the Companies (Prospectus and Allotment of Securities) Rules, 2014 relating to the Non-Convertible Securities.
General Information Document	means this General Information Document issued by the Issuer for the issue of the Non-Convertible Securities on a private placement basis in accordance with Applicable Laws.
Governmental Authority	means any government (central, state or otherwise) or any governmental agency, semi-governmental or judicial or quasi-judicial or administrative entity, department or authority, agency or authority including any stock exchange or any self-regulatory organization, established under any Applicable Law.
Guarantor	As specified in the relevant Key Information Document, if applicable.
Hypothecated Assets	As shall be more particularly set out in the respective Key Information Document.
Hypothecated Assets Report	As shall be more particularly set out in the respective Key Information Document.
Interest Payment Dates	means the payment dates as specified in the relevant Key Information Document.
Interest Rate/Coupon Rate	As specified in the relevant Key Information Document.
Issue	means the private placement of the Non-Convertible Securities.
Issue Closing Date	As specified in the relevant Key Information Document.
Issue Opening Date	As specified in the relevant Key Information Document.

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

Key Information Document	The Key Information Document to be issued by the Issuer in respect of each Tranche / Issuance containing inter alia the issue price, Tranche / Issuance size, interest / coupon (if any), redemption premium (if any), any material change to the disclosures and other terms and conditions vis-à-vis the General Information Document for that Tranche / Issuance of Non-Convertible Securities issued under the Issue. The Company shall be free to amend the format of Key Information Document depending upon the terms and conditions of the Non-Convertible Securities being issued in each Tranche / Issuance.
Listing Period	has the meaning given to it in Section 5.38 (<i>Issue Details</i>).
LODR Regulations	means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, modified or restated from time to time.
Majority Debenture Holders	As specified in the relevant Key Information Document.
Majority Resolution	means a resolution approved by the Majority Debenture Holders who are present and voting or if a poll is demanded, by the Majority Debenture Holders who are present and voting in such poll.
NA	Not Applicable
NBFC	Non-banking financial company
NBFC Directions	means the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Direction, 2023 (each as amended, modified or restated from time to time) as may be applicable read together with the RBI's circular no. DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020 on "Implementation of Indian Accounting Standards" (as amended, modified or restated from time to time).
Net Worth	As shall be more particularly set out in the respective Key Information Document.
Non-Convertible Securities	means the Debentures and / or perpetual debt instruments and/or other securities as specified by SEBI and under the Applicable Law.
NSDL	National Securities Depository Limited
NSE	National Stock Exchange of India Limited
Outstanding Amounts	As shall be more particularly set out in the respective Key Information Document.
Outstanding Principal Amount	As shall be more particularly set out in the respective Key Information Document.
PAN	Permanent Account Number
Payment Default	As shall be more particularly set out in the respective Key Information Document.
Person	shall include an individual, natural person, corporation, partnership, joint venture, incorporated or unincorporated body or association, company, Government Authority and in case of a company and a body corporate shall include their respective successors and assigns and in case of any individual his/her respective legal representative, administrators, executors and heirs and in case of trust shall include the trustee(s) for the time being and from time to time. The term "Persons" shall be construed accordingly.
Private Placement Offer cum Application Letter/PPOAL	The offer cum application letter prepared in compliance with Section 42 of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014.
Purpose	As shall be more particularly set out in the respective Key Information Document.

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Quarterly Date	means each of March 31, June 30, September 30 and December 31 of a calendar year, and " Quarterly Dates " shall be construed accordingly.
R&T Agent/Registrar	As specified in the relevant Key Information Document.
Rating	As specified in the respective Key Information Document.
Rating Agency	As specified in the respective Key Information Document.
RBI	Reserve Bank of India.
RBI CP Directions	Shall mean the directions for the issue of Commercial Papers issued by the RBI dated January 03, 2024.
Record Date	As shall be more particularly set out in the respective Key Information Document.
Recovery Expense Fund / REF	means the recovery expense fund established/to be established and maintained by the Issuer in accordance with the provisions of the SEBI Debenture Trustees Master Circular.
Redemption Date	As shall be more particularly set out in the respective Key Information Document.
Redemption Payment	As shall be more particularly set out in the respective Key Information Document.
Register of Beneficial Owners	means the register of beneficial owners of the Non-Convertible Securities maintained in the records of the Depositories
Register of Debenture Holders	means the register of debenture holders maintained by the Issuer in accordance with Section 88 of the Act
Related Party	has the meaning given to it in the Act.
ROC	Registrar of Companies.
Rs. / INR	Indian National Rupee.
RTGS	Real Time Gross Settlement.
SEBI	Securities and Exchange Board of India constituted under the Securities and Exchange Board of India Act, 1992 (as amended from time to time).
SEBI Centralized Database Requirements	means the requirements prescribed in Chapter IV (<i>Centralized Database for corporate bonds/ debentures</i>) of the SEBI Master Circular.
SEBI Debenture Trustees Master Circular	shall mean a master circular dated 31 st March 2023 issued by SEBI titled " <i>Master Circular for Debenture Trustees</i> ", bearing reference number SEBI/HO/DDHS/P/CIR/2023/50 under SEBI (Debenture Trustee) Regulations, 1993 and updated as on July 6, 2023, SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024, as amended from time to time.
SEBI ILNCS Regulations/ SEBI NCS Regulations	The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 together with the SEBI Master Circular, as amended from time to time.

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SEBI Listing Timelines Requirements	means the requirements in respect of the timelines for listing of debt securities issued on a private placement basis prescribed in Chapter VII (<i>Standardization of timelines for listing of securities issued on a private placement basis</i>) of the SEBI Master Circular.
SEBI Master Circular	means the circular issued by SEBI bearing the reference number SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024, on " <i>Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper</i> ", as amended, modified, or restated from time to time.
SEBI Debenture Trustees Master Circular	shall mean a master circular dated 31st March 2023 issued by SEBI titled "Master Circular for Debenture Trustees", bearing reference number SEBI/HO/DDHS/P/CIR/2023/50 under SEBI (Debenture Trustee) Regulations, 1993 and updated as on July 6, 2023, SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024, as amended from time to time
Secured Debenture Holders	Holders of the Secured Debentures from time to time.
Secured Debentures	Debentures issued/to be issued by the Company which shall be secured by creation of charge over the assets of the Company and/or any other security provider.
Secured Obligations	As shall be more particularly set out in the respective Key Information Document.
Security Cover	has the meaning given to it in the Section 5.38 (<i>Issue Details</i>).
Special Resolution	means resolution approved by the Special Majority Debenture Holders who are present and voting or if a poll is demanded, by the Special Majority Debenture Holders who are present and voting in such poll.
Stock Exchange	shall mean BSE
Stressed Assets Framework	means the RBI's circular no. DBR.No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019 on "Prudential Framework for Resolution of Stressed Assets", as may be amended, modified or restated from time to time.
Tax	shall mean any present or future tax, including but not limited to indirect taxes such as goods and services tax, service tax, value added tax or other similar taxes), levy, duty deductions, withholdings, imposts, cesses, fees or other charge of a similar nature (including any penalty or interest payable on account of any failure to pay or delay in paying the same), now or hereafter imposed by Applicable Laws.
Tax Deduction	means a deduction or withholding for or on account of Tax from a payment under the relevant Tranche / Issuance Debenture Trust Deed.
TDS	Tax Deducted at Source.
Terms & Conditions	The terms and conditions pertaining to the Issue as outlined in the Transaction Documents.
Total Assets	As shall be more particularly set out in the respective Key Information Document.
Tranche/Issuance	Any tranche/issuance of Non-Convertible Securities issued by the Issuer from time to time under this General Information Document pursuant to such terms as set out in the respective Key Information Document.
Transaction Documents	As shall be more particularly set out in the respective Key Information Document.
Transaction Security	has the meaning given to it in the Section 5.38 (<i>Issue Details</i>).
Trustee	Shall mean the Trustee to be appointed by the Issuer for the purpose of providing guarantee for the issue of guaranteed Commercial Papers.
Unsecured Debenture Holders	The holders of the Unsecured Debentures from time to time.

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Unsecured Debentures	Debentures which are issued/to be issued by the Company which shall be unsecured.
Unsecured Obligations	As shall be more particularly set out in the respective Key Information Document.
WDM	Wholesale Debt Market segment of the relevant stock exchange
Wilful Defaulter	Shall mean an Issuer who is categorized as a wilful defaulter by any Bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India and includes an issuer whose director or promoter is categorized as such.

SECTION 2: NOTICE TO INVESTORS AND DISCLAIMERS

2.1 ISSUER'S DISCLAIMER

This General Information Document is neither a prospectus nor a statement in lieu of a prospectus and should not be construed to be a prospectus or a statement in lieu of a prospectus under the Companies Act. The issue of the Non-Convertible Securities to be listed on the WDM segment of the BSE is being made strictly on a private placement basis. Multiple copies hereof given to the same entity shall be deemed to be given to the same person and shall be treated as such. This General Information Document does not constitute and shall not be deemed to constitute an offer or invitation to subscribe to the Non-Convertible Securities to the public in general.

As per the applicable provisions, it is not necessary for a copy of this General Information Document to be filed or submitted to the SEBI for its review and/or approval. This General Information Document has been prepared in conformity with the SEBI ILNCS Regulations as amended from time to time and applicable RBI regulations governing private placements of Non-Convertible Securities by NBFCs. This General Information Document has been prepared solely to provide general information about the Issuer to Eligible Investors to whom it is addressed and who are willing and eligible to subscribe to the Non-Convertible Securities. This General Information Document does not purport to contain all the information that any Eligible Investor may require. Further, this General Information Document has been prepared for informational purposes relating to this transaction only and upon the express understanding that it will be used only for the purposes set forth herein.

Neither this General Information Document nor any other information supplied in connection with the Non-Convertible Securities is intended to provide the basis of any credit or other evaluation and any recipient of this General Information Document should not consider such receipt as a recommendation to subscribe to any Non-Convertible Securities. Each potential Investor contemplating subscription to any Non-Convertible Securities should make its own independent investigation of the financial condition and affairs of the Issuer, and its own appraisal of the creditworthiness of the Issuer. Potential investors should consult their own financial, legal, tax and other professional advisors as to the risks and investment considerations arising from an investment in the Non-Convertible Securities and should possess the appropriate resources to analyse such investment and the suitability of such investment to such potential Investor's particular circumstances.

The Issuer confirms that, as of the date hereof, this General Information Document (including the documents incorporated by reference herein, if any) contains all the information that is material in the context of the Issue and regulatory requirements in relation to the Issue and is accurate in all such material respects. No person has been authorized to give any information or to make any representation not contained or incorporated by reference in this General Information Document or in any material made available by the Issuer to any potential Investor pursuant hereto and, if given or made, such information or representation must not be relied upon as having been authorized by the Issuer. The Issuer certifies that the disclosures made in this General Information Document and/or the Private Placement Offer cum Application Letter are adequate and in conformity with the SEBI ILNCS Regulations and the Companies (Prospectus and Allotment of Securities) Rules, 2014.

Further, the Issuer accepts no responsibility for statements made otherwise than in the General Information Document or any other material issued by or at the instance of the Issuer and anyone placing

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus) reliance on any source of information other than this General Information Document would be doing so at its own risk.

This General Information Document, the Private Placement Offer cum Application Letter and the respective contents hereof respectively, are restricted only for the intended recipient(s) who have been addressed directly and specifically through a communication by the Issuer and only such recipients are eligible to apply for the Non-Convertible Securities. All Investors are required to comply with the relevant regulations/ guidelines applicable to them for investing in this Issue. The contents of this General Information Document and/or the Private Placement Offer cum Application Letter are intended to be used only by those Investors to whom it is distributed. It is not intended for distribution to any other person and should not be reproduced by the recipient.

No invitation is being made to any persons other than those to whom Application Forms along with this General Information Document and/or Key Information Document and / or the Private Placement Offer cum Application Letter being issued have been sent. Any application by a person to whom the General Information Document and/or the Private Placement Offer cum Application Letter has not been sent by the Issuer shall be rejected without assigning any reason.

The person who is in receipt of this General Information Document and/or the Private Placement Offer cum Application Letter shall not reproduce or distribute in whole or in part or make any announcement in public or to a third party regarding the contents hereof without the consent of the Issuer. The recipient agrees to keep confidential all information provided (or made available hereafter), including, without limitation, the existence and terms of the Issue, any specific pricing information related to the Issue or the amount or terms of any fees payable to us or other parties in connection with the Issue. This General Information Document and/or the Key Information Document and / or the Private Placement Offer cum Application Letter may not be photocopied, reproduced, or distributed to others at any time without the prior written consent of the Issuer. Upon request, the recipients will promptly return all material received from the Issuer (including this General Information Document) without retaining any copies hereof. If any recipient of this General Information Document and/or the Private Placement Offer cum Application Letter decides not to participate in the Issue, that recipient must promptly return this General Information Document and/or the Private Placement Offer cum Application Letter and all reproductions whether in whole or in part and any other information statement, notice, opinion, memorandum, expression or forecast made or supplied at any time in relation thereto or received in connection with the Issue to the Issuer.

The Issuer does not undertake to update the General Information Document and/or the Private Placement Offer cum Application Letter to reflect subsequent events after the date of General Information Document and/or the Private Placement Offer cum Application Letter and thus it should not be relied upon with respect to such subsequent events without first confirming its accuracy with the Issuer, save and except the disclosures that shall be made in the Key Information Document at the time of subsequent issuances, from time to time.

Neither the delivery of this General Information Document and/or the Private Placement Offer cum Application Letter nor any sale of Non-Convertible Securities made hereafter shall, under any circumstances, constitute a representation or create any implication that there has been no change in the affairs of the Issuer since the date hereof.

This General Information Document and/or the Private Placement Offer cum Application Letter does not constitute, nor may it be used for or in connection with, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. No action is being taken to permit an offering of the Non-Convertible Securities or the distribution of this General Information Document and/or the Private Placement Offer cum Application Letter in any jurisdiction where such action is required. Persons into whose possession this General Information Document and/or the Private Placement Offer cum Application Letter comes are required to inform themselves of, and to observe, any such restrictions. The General Information Document is made available to potential Investors in the Issue on the strict understanding that it is confidential.

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

This General Information Document is for the exclusive use of the addressee and restricted for only the intended recipient and it should not be circulated or distributed to third party(ies). This Issue is made strictly on private placement basis. Apart from this General Information Document, no offer document or prospectus has been prepared in connection with the offering of this Issue or in relation to the Issuer.

It is not necessary for the General Information Document to be registered under Applicable Laws. Accordingly, this General Information Document has neither been delivered for registration nor is it intended to be registered.

This General Information Document is intended to be circulated to not exceeding 200 (two hundred) persons in the aggregate in a financial year. Multiple copies hereof given to the same entity shall be deemed to be given to the same person and shall be treated as such. It does not constitute and shall not be deemed to constitute an offer or an invitation to subscribe to the Non-Convertible Securities to the public in general.

The General Information Document does not include a statement purporting to be made by an expert. In case any such statement is made, it shall be made by an expert who is not, and has not been, engaged or interested in the formation or promotion or management, of the Company and has given his written consent to the issue of the General Information Document and has not withdrawn such consent before the delivery of a copy of the General Information Document, as applicable.

2.2 DISCLAIMER CLAUSE OF STOCK EXCHANGES

As required, a copy of this General Information Document has been filed with the BSE in terms of the SEBI ILNCS Regulations. It is to be distinctly understood that submission of this General Information Document to the BSE should not in any way be deemed or construed to mean that this General Information Document has been reviewed, cleared, or approved by the BSE; nor does the BSE in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this General Information Document, nor does the BSE warrant that the Issuer's Non-Convertible Securities will be listed or will continue to be listed on the BSE; nor does the BSE take any responsibility for the soundness of the financial and other conditions of the Issuer, its promoters, its management or any scheme or project of the Issuer.

2.3 DISCLAIMER CLAUSE OF RBI

The company is having a valid certificate of registration issued by the Reserve Bank of India under Section 45 IA of the Reserve Bank of India Act, 1934. However, the RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the company or for the correctness of any of the statements or representations made or opinions expressed by the company and for repayment of deposits/ discharge of liability by the company.

2.4 DISCLAIMER CLAUSE OF SEBI

AS PER THE PROVISIONS OF THE SEBI ILNCS REGULATIONS, IT IS NOT STIPULATED THAT A COPY OF THIS GENERAL INFORMATION DOCUMENT HAS TO BE FILED WITH OR SUBMITTED TO THE SEBI FOR ITS REVIEW / APPROVAL. IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THIS GENERAL INFORMATION DOCUMENT TO SEBI SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO HAVE BEEN APPROVED OR VETTED BY SEBI AND THAT THIS ISSUE IS NOT RECOMMENDED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE GENERAL INFORMATION DOCUMENT.

2.5 DISCLAIMER IN RESPECT OF JURISDICTION

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

This Issue is made in India to investors as specified under the paragraph titled “Eligible Investors” of this General Information Document, who shall be/have been identified upfront by the Issuer. This General Information Document and/or the Private Placement Offer cum Application Letter does not constitute an offer to sell or an invitation to subscribe to Non-Convertible Securities offered hereby to any person to whom it is not specifically addressed. Any disputes arising out of this Issue will be subject to the exclusive jurisdiction of the courts and tribunals as specified in the relevant Key Information Document. This General Information Document and/or the Private Placement Offer cum Application Letter does not constitute an offer to sell or an invitation to subscribe to the Non-Convertible Securities herein, in any other jurisdiction to any person to whom it is unlawful to make an offer or invitation in such jurisdiction.

2.6 DISCLAIMER IN RESPECT OF RATING AGENCY

Ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. The Rating Agency has based its ratings on information obtained from sources believed by it to be accurate and reliable. The Rating Agency does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by the Rating Agency have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

2.7 DISCLAIMER OF DEBENTURE TRUSTEE

The Debenture Trustee or its agents or advisers associated with the Issue do not undertake to review the financial condition or affairs of the Issuer during the life of the arrangements contemplated by this General Information Document and do not have any responsibility to advise any Investor or prospective Investor in the Non-Convertible Securities of any information available with or subsequently coming to the attention of the Debenture Trustee, its agents or advisers except as specifically provided for in the relevant Tranche/Issuance Debenture Trust Deed.

The Debenture Trustee or its agents or advisers associated with the Issue have not separately verified the information contained in this General Information Document. Accordingly, no representation, warranty or undertaking, express or implied, is made and no responsibility is accepted by Debenture Trustee as to the accuracy or any other information provided by the Issuer. Accordingly, the Debenture Trustee associated with the issue shall have no liability in relation to the information contained in this General Information Document or any other information provided by the Issuer in connection with the issue. The Debenture Trustee, *ipso facto* does not have the obligations of a borrower or a principal debtor or a guarantor as to the monies paid/invested by Debenture Holders.

(I) The Debenture Trustee is neither a principal debtor nor a guarantor of the Debentures.

2.8 ISSUE OF NON-CONVERTIBLE SECURITIES IN DEMATERIALISED FORM

The Non-Convertible Securities will be issued in dematerialised form. The Issuer has made arrangements with the Depositories for the issue of the Non-Convertible Securities in dematerialised form. Investors will have to hold the Non-Convertible Securities in dematerialised form as per the provisions of Depositories Act. The Issuer shall take necessary steps to credit the Non-Convertible Securities allotted to the beneficiary account maintained by the Investor with its depository participant. The Issuer will make the Allotment to the Investors on the Deemed Date of Allotment after verification of the Application Form, the accompanying documents and on realisation of the application money.

ASSUMPTIONS

EACH PERSON RECEIVING THIS GENERAL INFORMATION DOCUMENT SHALL BE DEEMED TO HAVE AGREED THAT AND ACCORDINGLY THE COMPANY SHALL BE ENTITLED TO PRESUME THAT SUCH PERSON:

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- (1) HAS REVIEWED THE TERMS AND CONDITIONS APPLICABLE TO THE NONCONVERTIBLE SECURITIES AS CONTAINED HEREIN AND HAS UNDERSTOOD THE SAME, AND, ON AN INDEPENDENT ASSESSMENT THEREOF, FOUND THE SAME ACCEPTABLE FOR THE INVESTMENT MADE AND HAS ALSO REVIEWED THE RISK FACTORS CONTAINED HEREIN AND HAS UNDERSTOOD THE RISKS, AND THE RISKS INVOLVED IN INVESTING IN THE NON-CONVERTIBLE SECURITIES INCLUDING FOR ANY REASON HAVING TO SELL THEM OR BE MADE TO REDEEM THEM BEFORE THE FINAL REDEMPTION DATE AND DETERMINED THAT NON-CONVERTIBLE SECURITIES ARE A SUITABLE INVESTMENT AND THAT THE INVESTOR CAN BEAR THE ECONOMIC RISK OF THAT INVESTMENT;
- (2) HAS BEEN AFFORDED AN OPPORTUNITY TO REQUEST AND TO REVIEW AND HAS RECEIVED AND REVIEWED THIS GENERAL INFORMATION DOCUMENT AND ALL THE ADDITIONAL INFORMATION CONSIDERED BY AN INDIVIDUAL TO BE NECESSARY TO VERIFY THE ACCURACY OF OR TO SUPPLEMENT THE INFORMATION HEREIN BELIEVED BY IT TO BE NECESSARY AND APPROPRIATE OR MATERIAL IN CONNECTION WITH, AND FOR, INVESTMENT IN THE NON-CONVERTIBLE SECURITIES;
- (3) ACKNOWLEDGES THAT THE COMPANY DOES NOT UNDERTAKE TO UPDATE THE GENERAL INFORMATION DOCUMENT TO REFLECT SUBSEQUENT EVENTS AFTER THE DATE OF THE GENERAL INFORMATION DOCUMENT AND, THUS, IT SHOULD NOT BE RELIED UPON WITH RESPECT TO SUCH SUBSEQUENT EVENTS WITHOUT FIRST CONFIRMING ITS ACCURACY WITH THE ISSUER. NEITHER THE DELIVERY OF THIS GENERAL INFORMATION DOCUMENT NOR ANY SALE OF NON-CONVERTIBLE SECURITIES MADE HEREUNDER SHALL, UNDER ANY CIRCUMSTANCES, CONSTITUTE A REPRESENTATION OR CREATE ANY IMPLICATION THAT THERE HAS BEEN NO CHANGE IN THE AFFAIRS OF THE ISSUER SINCE THE DATE HEREOF;
- (4) ACKNOWLEDGES THAT THIS GENERAL INFORMATION DOCUMENT DOES NOT CONSTITUTE, NOR MAY IT BE USED FOR OR IN CONNECTION WITH, AN OFFER OR SOLICITATION BY ANYONE IN ANY JURISDICTION IN WHICH SUCH OFFER OR SOLICITATION IS NOT AUTHORIZED OR TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE SUCH AN OFFER OR SOLICITATION. NO ACTION IS BEING TAKEN TO PERMIT AN OFFERING OF THE NON-CONVERTIBLE SECURITIES OR THE DISTRIBUTION OF THIS GENERAL INFORMATION DOCUMENT IN ANY JURISDICTION WHERE SUCH ACTION IS REQUIRED. THE DISTRIBUTION OF THIS GENERAL INFORMATION DOCUMENT AND THE OFFERING AND SALE OF THE NONCONVERTIBLE SECURITIES MAY BE RESTRICTED BY LAW IN CERTAIN JURISDICTIONS. PERSONS INTO WHOSE POSSESSION THIS GENERAL INFORMATION DOCUMENT COMES ARE REQUIRED TO INFORM THEMSELVES ABOUT, AND TO OBSERVE, ANY SUCH RESTRICTIONS;
- (5) HAS BEEN AFFORDED AN OPPORTUNITY TO VERIFY THE ACCURACY OF OR TO SUPPLEMENT THE INFORMATION HEREIN;
- (6) HAS SUFFICIENT KNOWLEDGE, EXPERIENCE AND EXPERTISE AS AN INVESTOR, TO MAKE THE INVESTMENT IN THE NON-CONVERTIBLE SECURITIES;
- (7) HAS NOT RELIED ON EITHER THE ISSUER OR ANY OF ITS AFFILIATE, ASSOCIATE,
- (8) HOLDING, SUBSIDIARY OR ANY PERSON ACTING IN ITS OR THEIR BEHALF FOR ANY INFORMATION, ADVICE OR RECOMMENDATIONS OF ANY SORT EXCEPT AS REGARDS THE ACCURACY OF THE SPECIFIC FACTUAL INFORMATION ABOUT THE TERMS OF THE NON-CONVERTIBLE SECURITIES SET OUT IN THIS GENERAL INFORMATION DOCUMENT;

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

- (9) HAS UNDERSTOOD THAT INFORMATION CONTAINED IN THIS GENERAL INFORMATION DOCUMENT IS NOT TO BE CONSTRUED AS BUSINESS OR INVESTMENT ADVICE;
- (10) HAS MADE AN INDEPENDENT EVALUATION AND JUDGMENT OF ALL RISKS AND MERITS BEFORE INVESTING IN THE NON-CONVERTIBLE SECURITIES;
- (11) HAS THE LEGAL ABILITY TO INVEST IN THE NON-CONVERTIBLE SECURITIES AND THE INVESTMENT DOES NOT CONTRAVENE ANY PROVISION OF ANY LAW, REGULATION OR CONTRACTUAL RESTRICTION OR OBLIGATION OR UNDERTAKING BINDING ON OR AFFECTING THE DEBENTURE HOLDER OR ITS ASSETS; AND
- (12) HAS NOT RELIED ON ANY INTERMEDIARY OR ADVISORS THAT MAY BE ASSOCIATED WITH THE ISSUE IN CONNECTION WITH ITS INVESTIGATION OF THE ACCURACY OF SUCH INFORMATION OR ITS INVESTMENT DECISION.

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SECTION 3: RISK FACTORS

Investment in non-convertible securities involve a degree of risk and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under Section 3 of this General Information Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities.

The following are some of the risks envisaged by the management. Investors should consider the same carefully for evaluating the Company and its business before making any investment decision. Unless the context requires otherwise, the risk factors described below apply to the Company only. If any one of the risks occurs, the Company's business, financial conditions and results of operations could suffer and therefore the value of the Company's debt securities could decline.

The Issuer believes that the factors described below represent the principal risks inherent in investing in Debentures issued under this General Information Document, but the inability of the Issuer, as the case may be, to pay coupon, principal or other amounts on or in connection with any Debentures may occur for other reasons and the Issuer does not represent that the statements below regarding the risks of holding any Debentures are exhaustive.

Prior to making an investment decision, potential investors should carefully consider, along with the other matters set out in this Disclosure Document, the following risk factors that may affect investment considerations.

Note: Unless specified or quantified in the relevant risk factors, the Company is not in a position to quantify the financial or other implications of any risk mentioned herein below:

Internal Risk Factors

- a) ***We have been subject to an inspection by the RBI and any adverse action taken could affect our business and operations.***

As an NBFC, we are subject to periodic inspection by the RBI under Section 45N of the Reserve Bank of India Act, 1934 (the "**RBI Act**"), pursuant to which the RBI inspects our books of accounts and other records for the purpose of verifying the correctness or completeness of any statement, information or particulars furnished to the RBI. Any irregularities found during such investigations by such regulatory authorities could, similarly, expose us to warnings, penalties, and restrictions.

During the course of finalization of inspection, regulatory authorities share their findings and recommendations with us and give us an opportunity to provide justification and clarifications. Further, such regulatory authorities also seek certain clarifications and share their findings in the ordinary course of business. We have responded to observations made by such authorities and addressed them; however, we cannot assure you that these authorities will not find any deficiencies in future inspections, or otherwise/ the authorities will not make similar or other observations in the future. An inspection of our Company by RBI was conducted based on the financials of the Company as on March 31, 2022 and RBI issued the inspection report ("**Inspection Report**"). Under the Inspection Report, the RBI has, inter -alia, made certain observations regarding the business and operations of our Company in relation to violation of the instructions contained in Para 1 of Chapter IV of Master Direction - Monitoring of frauds in NBFCs Directions, 2016 dated September 29, 2016, violation of the instructions contained in Para 4.4 of Master Direction Information Technology Framework for the NBFC Sector dated June 08, 2017, violation of instructions contained in Para 100 of the Master Direction Non-Banking Financial Company – Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 dated September 01, 2016 and violation of Annexure IV of Master Direction Non-

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Banking Financial Company – Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 dated September 01, 2016. Our Company vide its letter dated November 9, 2022 responded to the Inspection Report and provided further compliance along with documentary evidence. Further, our Company has received letter from RBI dated December 27, 2022 seeking further clarifications on inspection comments. Accordingly, our Company has submitted its reply vide letter dated February 17, 2023.

Further to this, our Company received a communication from the RBI on March 17, 2023, requesting additional details on inspection findings. Following this, a show cause notice was issued by the RBI on April 13, 2023, under Sections 45JA, 45L, 45M, 58-B(5)(aa), and 58G of the Reserve Bank of India Act, 1934. In response, our Company replied to the show cause notice and the RBI's March 17, 2023 letter on April 28, 2023, and May 08, 2023, respectively. Subsequently, we received further letters from the RBI on May 30, 2023, July 12, 2023, August 11, 2023, October 09, 2023, November 16, 2023, January 15, 2024, and April 05, 2024 each time seeking additional clarifications on inspection findings. Our firm responded to each of these letters on July 10, 2023, August 04, 2023, September 05, 2023, November 06, 2023, December 14, 2023, March 11, 2024 and May 20, 2024 respectively. Furthermore, RBI imposed penalty of ₹ 13.38 lakh vide order dated October 25, 2023, and Company has paid the penalty amount on November 13, 2023.

Recently, our company received another letter from the RBI on June 27, 2024, seeking further clarifications on inspection comments. Our Company vide its letter dated August 07, 2024 responded to the Inspection Report and provided further compliance along with documentary evidence. Further, our Company has received letter from RBI dated September 26, 2024 seeking further clarifications on inspection comments. Accordingly, our Company has submitted its reply vide letter dated October 22, 2024.

While our Company strives to address all the concerns raised by RBI in relation to its inspection and observations made thereunder, any adverse action taken by RBI with regard to such inspections could adversely affect our business and operations. There can be no assurance that in the future the RBI will not pass any orders levying penalty, on our Company, on the basis of its periodical inspection of our Company, which may in turn adversely affect our reputation, business, operations, and profitability. In the event we are unable to resolve such deficiencies or irregularity or noncompliance to the satisfaction of the relevant authority, we may be restricted in our ability to conduct our business as we currently do and may have an impact on our financial including our capital adequacy ratio.

- b) *We have received a letter dated February 10, 2014 from the RBI ("RBI Letter") inter-alia alleging non-compliance with RBI circular DNBS (T) No. 983/02.03.057/2013-14 dated October 29, 2008 ("RBI Circular"). Further, we have also received a letter dated July 29, 2016 from the RBI, pursuant to an inspection under Section 12(1) of the FEMA, relating to our money changing business ("RBI Inspection Letter"). Any adverse order by RBI could adversely affect our ability to conduct business, which would in turn result in material adverse effect on our business and results of operations.***

Our Company has received the RBI Inspection Letter wherein the RBI has observed certain irregularities and deficiencies in relation to our money changing business, such as unavailability of the declaration by the Directors on 'fit and proper criteria' as on March 31, 2016; failure to submit the annual statement showing foreign currency as written-off as on March 31, 2016; non-conformity of application cum declaration format used for sale for foreign exchange with instructions issued by the RBI; unavailability of statutory auditor's certificate on compliance with KYC/AML/CFT guidelines; and non-submission of audited balance sheet and NOF certificate as on March 31, 2016. Consequently, our Company has been directed by the RBI to take necessary action and rectification, and to submit a compliance report within a period of 30 days from the date of receipt of the RBI Inspection Letter.

Our Company has responded to the RBI vide a letter dated August 12, 2016, wherein our Company has categorically addressed the concerns raised by the RBI. Subsequently, the RBI, vide letters dated September 20, 2016 and November 30, 2016 directed our Company to rectify deficiencies detected during the RBI inspection. Our Company vide its letter dated December 15, 2016 confirmed compliance with

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the instructions regarding the application cum declaration form and submitted date wise data of forex purchased and sold by its authorised branches for period from November 8, 2016 to November 30, 2016. Any adverse action taken by RBI with regard to such inspections could adversely affect our business and operations.

- c) ***We are subject to inspections by CDSL in our capacity as a depository participant and any adverse action taken by CDSL could affect our business and operations.***

As a depository participant, we are subject to periodic inspection by CDSL. For instance, CDSL conducted an inspection for the period between July 1, 2018 to September 30, 2019 and vide its inspection report dated July 23, 2019 observed certain discrepancies with respect to CKYC records and activation status of our Company's login credentials with FIU India and directed our Company to rectify the aforesaid discrepancies. In this regard, our Company vide its letter dated August 22, 2019 submitted a compliance report to CDSL. Further our Company has received inspection report dated June 25, 2021 ("***Inspection Report***"), pursuant to the inspection conducted by CDSL for the period July 1, 2019 to April 30, 2021. CDSL vide its Inspection Report observed certain discrepancies with respect to KYC records, annexure not obtained for payment details of market transfers, supporting documents and affidavit not obtained for account transmission in case of holder name mismatch, investor grievance email ID not designated on website and action not taken for hold and under process cases of CKYC registration. In this regard, our Company vide its letter dated August 14, 2021 submitted a compliance report dated August 11, 2021 to CDSL.

Further, our Company has received an inspection report dated June 14, 2022 ("***Inspection Report***"), pursuant to the inspection conducted by CDSL for the period May 1, 2021 to April 30, 2022. CDSL vide its Inspection Report observed certain discrepancies with respect to DP does not have an official who has undergone CDSL 4 days training programme and DP has not implemented provision for generating surveillance alerts in their back office. Our Company has submitted its response to the Inspection Report vide its letter dated July 11, 2022.

Further, our Company has received an inspection report dated May 30, 2023 ("***Inspection Report***"), pursuant to the inspection conducted by CDSL for the period May 1, 2022 to April 30, 2023. Our Company has submitted its response to the Inspection Report vide its letter dated June 20, 2023. While our Company strives to address all the concerns raised by CDSL, there can be no guarantee that CDSL shall be satisfied with our Company's responses and that the CDSL shall not take any adverse action pursuant to such inspections. Any such actions by CDSL could adversely affect our business and operations.

- d) ***We are subject to restrictive covenants in certain short-term and long-term debt facilities provided to us by our lenders.***

We have entered into agreements for availing financial facilities from various lenders. Certain covenants in these agreements require us to obtain approval / permission from our lenders in certain conditions. These conditions include, amongst others, implementation of any scheme of expansion / diversification / renovation / capital expenditure, formulation of any scheme of amalgamation or reconstruction, undertaking of guarantee obligation, any change in our capital structure. In the event of default or the breach of certain covenants, our lenders have the option to make the entire outstanding amount payable immediately. There can be no assurance that we will be able to comply with these financial or other covenants or that we will be able to obtain consents necessary to take the actions that we believe are required to operate and grow our business.

- e) ***Our Company and our Promoter Directors are subject to certain legal proceedings and any adverse decision in such proceedings may have a material adverse effect on our business, financial condition and results of operations.***

Our Company, our Promoters, and our Directors are subject to certain legal proceedings including civil suits, consumer litigations, tax litigations, trademark infringement suits etc. We incur substantial cost in

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus) defending these proceedings before a court of law. Moreover, we are unable to assure you that our Company, our Promoter Directors, or our Group Company shall be successful in any or all of these actions. In the event we or our Promoter Directors suffer any adverse order, it may have an adverse impact on our reputation, business and results of operations. We cannot assure you that an adverse order by any statutory or governmental authority will not have a negative impact on our profit and financial condition.

- f) *Most of the supporting documents in connection with the biographies of the directors included in the section “Details of the current directors of the Company” of this offer document are unavailable.***

Certain documents supporting the information included in this offer document with respect to previous work experience of the directors, disclosed in the section titled “Details of the current directors of the Company” may not be available. Accordingly, reliance has been placed on declarations and undertakings furnished by such director to us and the Lead Manager to disclose details of their previous work experience in this offer document. We and the Lead Manager have been unable to independently verify these details prior to inclusion in this offer document. Further, there can be no assurances that our Director will be able to trace the relevant documents pertaining to their previous work experience in future, or at all.

- g) *Some of our Group Companies are enabled by their respective memorandums of association to undertake activities similar to the activities conducted by our Company which may be potential source of conflict of interest for us and which may have an adverse effect on our operations.***

Our Promoter Directors are the sole shareholders and directors on the board of our Group Company, Kosamattam Nidhi Limited (“KNL”), which was incorporated on May 21, 2018 pursuant to a certificate of incorporation issued by the RoC and can be expected to devote some of their time and resources to these Group Companies. There can be no assurance that our Promoter Directors’ role in KNL will not present any conflicts of interest or potential conflicts of interest.

Further, KNL has been registered as a ‘nidhi company’ in accordance with Section 406 of the Companies Act, 2013 and shall undertake the business of lending to its members. There are no non-compete agreements/arrangements between our Company and KNL. The memorandum of association of KNL entitles it to undertake and carry out businesses activities that are similar or related to our business. There can be no assurance that KNL will not provide comparable services, expand their presence or acquire interests in competing ventures in the locations in which we operate. As a result, a conflict of interest may occur between our business and the business of KNL, which could have an adverse effect on our operations.

However, due to adverse market conditions, the Company has not been effectively operating for the past 2 years and hence the Company in compliance with the requirements of the Companies Act, 2013 and other applicable statutes, filed an application with the Registrar of Companies, Kerala on April 08, 2024, for removal of the name of the Company from the Register of Companies. The application was taken on record and the Company is under the process of striking off.

- h) *Our Company was unable to trace certain secretarial records, including records pertaining to the allotment of Equity Shares acquired by our past shareholders prior to August 2004.***

We have been unable to locate the copies of certain of our secretarial records, i.e. prescribed forms filed by us with the Registrar of Companies, including, among others, in respect of the allotment of Equity Shares from incorporation until August 2004. While we believe that these forms were duly filed on a timely basis, we have not been able to obtain copies of these documents, including from the Registrar of Companies. We cannot assure you that we will not be subject to any adverse action by a competent regulatory authority in this regard.

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- i) ***A major part of our branch network is concentrated in southern India and we derive majority of our revenue from southern India. Any breakdown of services in these areas could have a material and adverse effect on our results of operations and financial conditions.***

We derive majority of our revenue from our 958 branches situated in southern India out of 977 of our total branches as on September 30, 2024. As a result, we are exposed to risks including any change in policies relating to these states, any localised social unrest, any natural disaster and any event or development which could make business in such states less economically beneficial. Any such risk, if materialises, could have a material adverse effect on the business, financial position and results of operations of our Company.

Risks Relating to the Utilization of Issue Proceeds

- j) ***Our management will have significant flexibility in applying proceeds of the Issue***

The funds raised through this Issue, after meeting the expenditures of and related to the Issue, will be used for originate loans secured by pledge of gold jewels.

Risks Relating to the Debentures

- k) ***Changes in general interest rates in the economy may affect the price of our Debentures***

All securities where a fixed rate of interest is offered, such as our Debentures, are subject to price risk. The price of such securities will vary inversely with changes in prevailing interest rates, i.e. when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of prevailing interest rates. Increased rates of interest, which frequently accompany inflation and/or a growing economy, are likely to have a negative effect on the price of our Debentures.

- l) ***We are not required to maintain any Debenture Redemption Reserve (DRR) for the Debentures issued under this Disclosure Document***

No Debenture Redemption Reserve is being created for the issue of Debentures in pursuance of this Disclosure Document since creation of Debenture Redemption Reserve is not required for the proposed issue of Debentures. In accordance with rule (18)(7) of Companies (Share Capital and Debentures) Rules, 2014 the Company being an NBFC need not create a Debenture Redemption Reserve for privately placed debentures.

- m) ***Any downgrading in credit rating of our Debentures may affect the value of Debentures and thus our ability to raise further debts***

The Issuer cannot guarantee that the Company's ratings will not be downgraded. Such a downgrade in the credit ratings may lower the value of the Debentures and may also affect the Issuer's ability to raise further debt.

- n) ***The NCD Holders may not be able to recover, on a timely basis or at all, the full value of the outstanding amounts and/or the interest accrued thereon in connection with the Debentures.***

Our ability to pay interest accrued on the Debentures and/or the principal amount outstanding from time to time in connection therewith would be subject to various factors inter alia including our financial condition, profitability and the general economic conditions in India and in the global financial markets. We cannot assure you that we would be able to repay the principal amount outstanding from time to time on the Debentures and/or the interest accrued thereon in a timely manner or at all.

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- o) There is no assurance that the Debentures issued pursuant to this Issue will be listed on Stock Exchanges in a timely manner, or at all and refusal of listing of any security of the issuer, if any, during last three years by any of the stock exchanges in India or abroad.**

In accordance with applicable law and practice, permissions for listing and trading of the Debentures issued pursuant to this Issue will not be granted until after the Debentures have been issued and allotted. Approval for listing and trading will require all relevant documents to be submitted and carrying out of necessary procedures with the stock exchanges. There could be a failure or delay in listing the Debentures on the Stock Exchanges for reasons unforeseen. If permission to deal in and for an official quotation of the Debentures is not granted by the stock exchanges, our Company will forthwith repay, with interest, all monies received from the Applicants in accordance with prevailing law in this context, and pursuant to the Offer Document. There is no assurance that the Debentures issued pursuant to this Issue will be listed on stock exchanges in a timely manner, or at all.

In the previous three years, the Company has never failed nor any of the stock exchanges have refused to list any of the securities of the Company.

- p) The Debentures may be illiquid**

The Company does not provide any guarantee or assurance that the Debentures will be frequently traded on the Stock Exchange and that there would be any market for the Debentures. It is not possible to predict if and to what extent a secondary market may develop for the Debentures or at what price the Debentures will trade in the secondary market or whether such market will be liquid or illiquid. The fact that the Debentures may be so listed or quoted or admitted to trading does not necessarily lead to greater liquidity than if they were not so listed or quoted or admitted to trading. The Company may, but is not obliged to, purchase the Debentures at any price on the Stock Exchange or by tender, or private agreement, at any time. Any Debentures so purchased may be resold or surrendered for cancellation. The more limited the secondary market is, the more difficult it may be for holders of the Debentures to realise value for the Debentures prior to settlement of the Debentures. Further, the Company may not be able to issue any further Debentures in case of any disruptions in the securities market.

- q) Early Termination for Extraordinary Reasons, Illegality and Force Majeure:**

If the Issuer determines that, for reasons beyond its control, the performance of its obligations under the Debentures has become illegal or impractical in whole or in part for any reason, or the Issuer determines that, for reasons beyond its control, it is no longer legal or practical for it to maintain its hedging arrangements with respect to the Debentures for any reason, the Issuer may at its discretion and without obligation terminate early the Debentures. If the Issuer terminates early the Debentures, the Issuer will, if and to the extent permitted by applicable law, pay the holder of each such Debenture an amount determined by the Issuer.

- r) Security may be insufficient to redeem the Debentures**

In the event that the Company is unable to meet its obligations towards the Investors under the terms of the Debenture Trust Deed and the other Transaction Documents, the Trustee may enforce the Security as per the terms of the Debenture Trust Deed and other related documents. However, such enforcement of Security will be subject to the obligations of the Company in terms of extant provisions of applicable law. The Investors' recovery in relation to the Debentures will be subject to sufficient security available for redemption.

External Risk Factors

- s) We are subject to regulatory and legal risk which may adversely affect our business**

The operations of an NBFC are subject to regulations framed by the RBI and other authorities including regulations relating to foreign investment in India. Compliance with many of the regulations applicable to the Company across jurisdictions including any restrictions on activities currently being carried out by

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the Company involve a number of risks, particularly in areas where applicable regulations may be subject to varying interpretations. If the interpretation of the regulators and authorities varies from our interpretation, we may be subject to penalties and the business of the Company could be adversely affected. We are also subject to changes in Indian laws, regulations and accounting principles. There can be no assurance that the laws governing the Indian financial services sector will not change in the future or that such changes or the interpretation or enforcement of existing and future laws and rules by governmental and regulatory authorities will not affect our business and future financial performance.

t) Increasing competition from banks, financial institutions and NBFCs

The successful implementation of Issuers growth plans depends on its ability to face the competition. The main competitors of the Issuer are other NBFCs, financial institutions and banks. The Issuer does not have access to low cost deposits because of which it may become less competitive to those NBFCs or banks which accept deposits.

Many of its competitors have significantly greater financial, technical, marketing and other resources. Many of them also offer a wider range of services and financial products than the Issuer does and have greater brand recognition and a larger client base. As the Issuer ventures into offering newer products, it is likely to face additional competition from those who may be better capitalised, have longer operating history and better management. If the Issuer is unable to manage its business and compete effectively with current or future competitors it might impede its competitive position and profitability.

u) Our growth depends on the sustained growth of the Indian economy. An economic slowdown in India and abroad could have direct impact on our operations and profitability

Macroeconomic factors that affect the Indian economy and the global economic scenario have an impact on our business. The quantum of our disbursements is driven by the growth in demand for vehicles, loans to corporates, mortgages, etc. A slowdown in the economy as a whole can increase the level of defaults thereby adversely impacting the Company's growth plans and the quality of its portfolio.

v) Civil unrest, terrorist attacks and war would affect our business

Terrorist attacks and other acts of violence, war or conflicts, particularly those involving India or the major economies of the world may adversely affect Indian and global financial markets. Such acts may negatively impact business sentiment, which could adversely affect our business and profitability. This, in turn, could have a material adverse effect on the market for securities including the Debentures. The consequences of any armed conflicts are unpredictable, and we may not be able to foresee events that could have an adverse effect on our business and the price and yield of our Debentures.

w) Our business may be adversely impacted by natural calamities or unfavourable climatic changes

India, Bangladesh, Pakistan, Indonesia and other Asian countries have experienced natural calamities such as earthquakes, floods, droughts and a tsunami in recent years. Some of these countries have also experienced pandemics, including the outbreak of avian flu/ swine flu. The extent and severity of these natural disasters and pandemics determines their impact on these economies and in turn affects the financial services sector of which our Company is a part. Prolonged spells of abnormal rainfall and other natural calamities could have an adverse impact on the economies in which we have operations, which could adversely affect our business and the price of our Debentures.

x) Conditions in the Indian Debt market may affect the coupon on the Debentures.

Even though the Government securities market is more liquid compared to other debt instruments, on occasions, there could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when an unusually large transaction has to be put through. The Central and State Governments are the issuers of the local currency debt. The Government raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since these

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securities carry minimal risks, they may command lower yields. The performance may be affected by changes in Government policies, general levels of interest rates and risks associated with trading volumes, liquidity and settlement systems. The Indian securities markets are smaller than securities markets in more developed economies and the regulation and monitoring of Indian securities markets and the activities of investors, brokers and other participants differ, in some cases significantly, from those in the more developed economies.

y) Any downgrading of India's sovereign rating by an international rating agency(ies) may affect our business and our liquidity to a great extent

Any adverse revision to India's credit rating for domestic and international debt by international rating agencies may adversely impact our ability to raise additional financing and the interest rates and other commercial terms at which such additional financing is available. This could have an adverse effect on our financial performance and our ability to obtain financing to fund our growth on favourable terms, or at all.

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SECTION 4: FINANCIAL STATEMENTS

The audited financial statements of the Issuer for the year ended March 31, 2024, March 31, 2023, and March 31, 2022, along with the unaudited financial statements for the six month period ended September 30, 2024, are set out in **Annexure IV** hereto.

It shall be noted that the audited financial statements have been certified by the statutory auditor who holds a valid certificate issued by the peer review board of the Institute of Chartered Accountants of India.

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SECTION 5: REGULATORY DISCLOSURES

The General Information Document is prepared in accordance with the provisions of SEBI ILNCS Regulations and in this section, the Issuer has set out the details required as per Schedule I of the SEBI ILNCS Regulations.

5.1 Documents Submitted to the Exchanges

The following documents have been / shall be submitted along with the listing application to the BSE and with the Debenture Trustee:

- (a) This General Information Document;
- (b) Memorandum and Articles of Association of the Issuer and necessary resolution(s) for the allotment of the Non-Convertible Securities;
- (c) Copies of the resolutions passed by the shareholders of the Company at the Annual General Meeting under Section 180(1)(a) and Section 180(1)(c) of the Act held on March 09, 2023, authorising the Company to borrow, upon such terms as the board may think fit, up to an aggregate limit of ₹12,000 Crore/- (Indian Rupees Twelve Thousand Crore Only). In case of any further resolution passed by the Issuer in relation to the subject (as shall be required) shall be annexed in the relevant Key Information Document from time to time;
- (d) Copy of the resolution passed by the board of directors of the Company dated July 30, 2024, authorizing the issuance of the Debentures. In case of any further resolution passed by the Issuer in relation to the subject (as shall be required) shall be annexed in the relevant Key Information Document from time to time;
- (e) Copy of the resolution passed by the Board of Directors of the Company for each Tranche / Issuance shall be annexed at the time of issuance of the Key Information Document;
- (f) Copy of last 3 (three) years audited Annual Reports;
- (g) Reports about the business or transaction to which the proceeds of the securities are to be applied directly or indirectly;
- (h) Statement containing particulars of, dates of, and parties to all material contracts and agreements;
- (i) An undertaking from the Issuer stating that the necessary documents for the creation of the charge, where applicable, including the Debenture Trust Deed would be executed within the time frame prescribed in the relevant regulations/acts/rules etc. and the same would be uploaded on the website of the BSE, where such debt securities are proposed to be listed;
- (j) Where applicable, an undertaking that permission/consent from the prior creditor for a second or *pari passu* charge being created, in favor of the trustees to the proposed issue has been obtained;
- (k) Any other particulars or documents that the recognized stock exchange may call for as it deems fit; and
- (l) Due diligence certificates from the Debenture Trustee as per the format specified in Annexure-IIA of the SEBI Debenture Trustees Master Circular and Schedule IV of the SEBI ILNCS Regulations.

The following documents have been / shall be submitted to BSE at the time of filing the draft of this General Information Document:

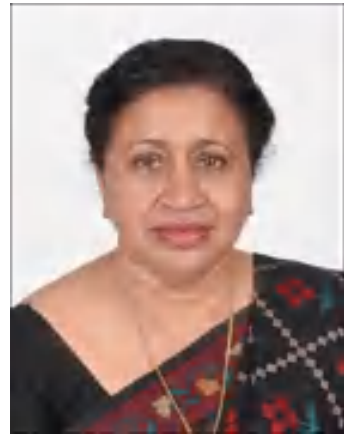
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- (m) Due diligence certificates from the Debenture Trustee as per the format specified in Annexure II A of the SEBI Debenture Trustees Master Circular and Schedule IV of the SEBI ILNCS Regulations.

5.2 Details of Promoters of the Issuer:

S. No.	Details of Promoter Management	Description
1.	Name of promoter	Mathew K. Cherian
2.	Date of Birth	November 01, 1955
3.	Age	68
4.	Personal Addresses	354A, Kosamattam House, Manganam P.O., Kottayam - 686 018, Kerala, India.
5.	Education Qualifications	Secondary Education
6.	Experience in the business /Special achievements	He embarked on a lending business through Kosamattam Bankers. He has been a member of our Company's board of directors since June 11, 2004. He received the 'Gandhi Peace Foundation Award' in 2007.
7.	positions/posts held in the past by the promoter management	Managing Director
8.	directorships held by the promoter management	1. Kosamattam Ventures Private Limited; and
9.	Other ventures of the promoter management	1.Kosamattam Security Systems 2.Kosamattam traders LLP 3.Kosamattam Ventures Private Limited 4.MKC Trust
10.	Business and financial activities of the promoter management	Financial services
11.	Photograph	
12.	Permanent Account Number	ABUPC1286H

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S. No.	Details of Promoter Management	Description
1.	Name of promoter	Laila Mathew
2.	Date of Birth	November 02, 1957
3.	Age	66
4.	Personal Addresses	354A, Kosamattam House, Manganam P.O., Kottayam – 686 018, Kerala, India.
5.	Education Qualifications	Secondary Education
6.	Experience in the business /Special achievements	She has over 30 years of experience in finance business
7.	Positions/posts held in the past by the promoter management	Whole-Time Director
8.	directorships held by the promoter management	1. Kosamattam Ventures Private Limited; and
9.	Other ventures of the promoter management	1.Kosamattam Security Systems 2.Kosamattam traders LLP 3.Kosamattam Ventures Private Limited 4.MKC Trust
10.	Business and financial activities of the promoter management	Financial Services
11.	Photograph	
12.	Permanent Account Number	AEDPM1526Q

Declaration

The Issuer confirms that (to the extent applicable) the Permanent Account Number, Aadhaar Number, Driving License Number, Bank Account Number(s) and Passport Number of the promoters and Permanent Account Number of directors have been submitted to the stock exchanges on which the Non-Convertible Securities are proposed to be listed, at the time of filing the draft General Information Document.

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5.3 Details of specific entities in relation to the current Issue of Non-Convertible Debentures:

S. No.	Particulars	Details
1.	Legal Counsel (if any)	Name: M/s. Crawford Bayley & Co Contact Person: Sanjay Asher Address: 4th Floor, State Bank Buildings, N. G. N, Dr MP Vaidya Marg, Fort, Mumbai, Maharashtra 400023 Email: sanjay.asher@crawfordbayley.com Tel: +91 22 2266 3353 Or such other Legal Counsel as shall be set out in the respective Key Information Document.
2.	Guarantor (if applicable)	As set out in the respective Key Information Document
3.	Arrangers, if any	As set out in the respective Key Information Document

5.4 About the Issuer: A brief summary of business / activities of the Issuer and its subsidiaries with the details of branches or units if any and its line of business containing at least the following information:

(a) Overview of the business of the Issuer

Kosamattam Finance Limited is registered as non-deposit accepting Non-Banking Finance Company as per RBI Regulations with Registration No. B-16.00117. We are a non-deposit taking NBFC – Middle Layer primarily engaged in the Gold Loan business, lending money against the pledge of household jewellery (“Gold Loans”) in the state of Kerala, Tamil Nadu, Karnataka, Andhra Pradesh, Delhi, Maharashtra, Uttar Pradesh and Telangana along with the Union Territory of Puducherry. Our Gold Loan portfolio for the financial years ending on September 30, 2024, March 31, 2024, March 31, 2023 and March 31, 2022 comprised of 9,70,680, 9,16,040, 8,82,414, and 8,10,711, gold loan accounts, respectively, aggregating to ₹ 4,84,504.45 lakhs, ₹ 4,88,665.31 lakhs, ₹ 4,45,407.85 lakhs, and ₹ 3,65,802.24 lakhs, respectively, which is 98.97%, 98.92%, 98.68%, and 98.52% of our total loans portfolio as on those dates. As on September 30, 2024, we had a network of 977 branches spread in the states of Kerala, Tamil Nadu, Karnataka, Andhra Pradesh, Delhi, Maharashtra, Uttar Pradesh and Telangana along with the Union Territory of Puducherry and we employed 3,801 persons in our business operations. We belong to the Kosamattam Group led by Mathew K. Cherian. We are headquartered in Kottayam in the state of Kerala.

We are registered with RBI as a systemically important, non-deposit taking NBFC (Registration No. B-16.00117 dated December 19, 2013) under Section 45 IA of the RBI Act. Further, we also have a Full-Fledged Money Changers (“FFMC”) license bearing number FE.KOC.FFMC.40/2006 dated February 07, 2006 which is valid up to February 28, 2025.

The Kosamattam group was originally founded by Nasrani Varkey. His great grandson, Mathew K. Cherian, the present Chairman and Managing Director of Kosamattam Group is a fourth-generation entrepreneur in the family. Under his able leadership, our Company is emerging as a prominent Gold Loan business company with 977 branches, as on September 30, 2024, largely spread across southern India.

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Gold Loan is the most significant product in the product portfolio of our Company. Our Gold Loan customers are typically businessmen, vendors, traders, farmers, salaried individuals and families, who for reasons of convenience, accessibility or necessity, avail of our credit facilities by pledging their gold jewellery with us under our various gold loan schemes. These Gold Loan schemes are designed such that higher per gram rates are offered at higher interests and vice versa, subject to applicable laws. This enables our customers to choose the Gold Loan scheme best suited to their requirements. These Gold Loan schemes are revised by us, from time to time based on the rates of gold, the market conditions and regulatory requirements. Our Gold Loans are sanctioned for a tenure of upto 12 months, with an option to our customers to foreclose the Gold Loan. Our average Gold Loan amount outstanding was ₹ 49,913, ₹53,345, ₹ 50,476, and ₹ 45,121 per loan account, for the six-month period ended on September 30, 2024, and the financial years ended on March 31, 2024, March 31, 2023 and March 31, 2022, respectively. For the six-month period ended on September 30, 2024 and financial years ended March 31, 2024, March 31, 2023 and March 31, 2022, our yield on Gold Loan assets were 17.24%, 17.67%, 18.47% and 17.70% respectively.

For the six-month period ended on September 30, 2024 and the financial years ended March 31, 2024, March 31, 2023 and March 31, 2022 our total income was ₹ 43,744.72, ₹85,893.72, ₹ 78,254.08 lakhs and ₹ 62,478.73 lakhs, respectively. Our profit after tax for the six-month period ended on September 30, 2024, the financial years ended March 31, 2024, March 31, 2023, and March 31, 2022 was ₹ 5,923.96, ₹11,407.11, ₹ 10,699.30 lakhs and ₹ 7,892.07 lakhs, respectively. For the six-month period ended on September 30, 2024, the financial years ended March 31, 2024, March 31, 2023 and March 31, 2022, revenues from our Gold Loan business constituted 95.84%, 96.00%, 96.82%, and 96.38% of our total income for the respective year

In addition to the core business of Gold Loan, we also offer fee based ancillary services which includes microfinance, money transfer services, foreign currency exchange, power generation, agriculture and air ticketing services.

MAIN OBJECTS AND BUSINESS OF THE ISSUER

1. To carry on business as a non-banking financial company as defined under Section 45-I A of the RBI Act.
2. To engage in the business of a depository participant.
3. To engage in the business of agriculture by acquiring land on freehold basis or leasehold basis.
4. To act as composite corporate agent of insurance companies in India in accordance with the terms and conditions prescribed by RBI vide its circular DNBS (PD) C.C. No. 35/10.24/2003-04 of February 10, 2004, and any amendment thereto from time to time.
5. To act as mutual fund distributor and commission agent.
6. To act as agents and sub agents of travel agents, tour operators, transport agents and contractors and to book tickets for travel by air, rail, and road, to arrange and operate tours and to handle all matters related to travel and transport as their agents and sub agents.
7. To carry on and undertake the business of commission agents of various service providers, money transfer services, money changers, authorised dealers in foreign exchange or foreign securities, either directly or as agents, brokers or otherwise of other companies engaged in these businesses, to do fee-based marketing activities for other third-party products and services and to act as Business Correspondents and / or Direct Selling Agents of Banks and other Financial Institutions.

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8. To carry on, manage, supervise, and control the business of transmitting, manufacturing, supplying, generating, distributing, buying selling and dealing in electricity and all forms of energy and power generated by any source whether nuclear, steam, hydro or tidal, water, wind, solar, hydrocarbon fuel or any other form, kind or description.
9. To provide leasing advisory, investment, and financial consultancy service and or to form the leasing arm of other entities.

(b) **Branch details:**

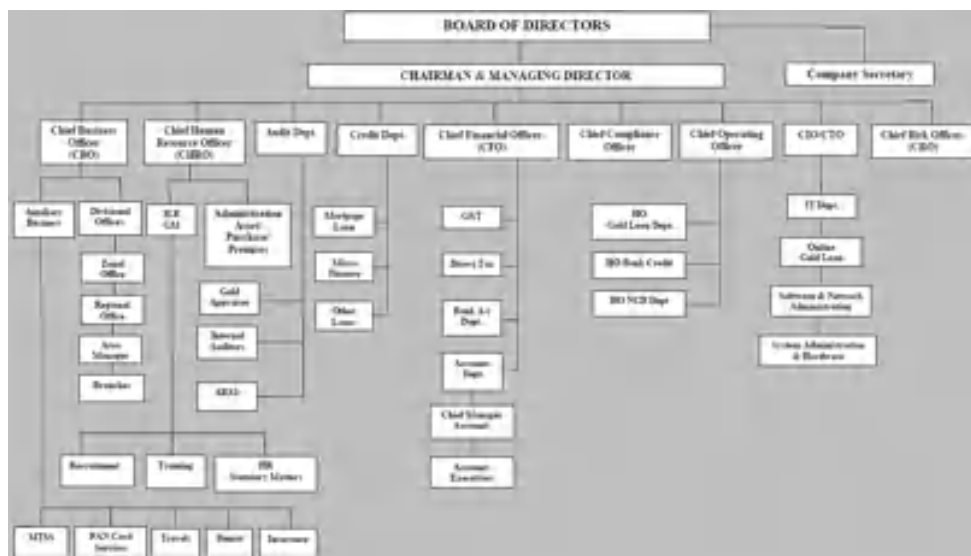
S. No.	Branch Name	Branch Address	City
1.	Registered and Corporate Office	KOSAMATTAM FINANCE LIMITED Kosamattam City Centre, Floor Number 4th & 5th, T.B Road, Kottayam, Kerala-686001	Kottayam

For further details on our branches please refer the QR code and web link below:



Weblink: <https://www.kosamattam.com/branchinfo/Branch%20details%20as%20on%2030.09.2024.pdf>

(c) **Corporate Structure of the Issuer:**



Senior Management Team:

Name	Age	Designation	Qualification	Years in Kosamattam Finance Limited	Total work Experience
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Mathew K. Cherian	68	Managing Director	Senior Secondary	20	40
Laila Mathew	66	Whole-Time Director	Senior Secondary	20	30
Paul Jose Maliakal	73	Independent Director	CA	6	41
Josy Thomas	59	Independent Director	CA	Negligible	26
Sebastian Kurian	67	Independent Director]	LLB	3	36
Sreenath P.	34	Company Secretary	Company secretaryship	10	14
Annamma Varghese	65	CFO	Company secretaryship	12	34

List of subsidiaries: Not applicable

(d) **Project cost and means of financing, in case of funding of new projects**

Not applicable

(e) **Corporate Structure of the Group:**

Not applicable

(f) **Expenses of the issue:**

Particulars of expenses	Amount	Percentage of total expenses	Percentage of total issue size
Lead Manager Fees	As shall be set out in the Key Information Document		
Underwriting Commission	As shall be set out in the Key Information Document		
Brokerage, selling commission and upload fees	As shall be set out in the Key Information Document		
Fees payable to the registrar to the issue	As shall be set out in the Key Information Document		
Fees payable to the legal advisors	As shall be set out in the Key Information Document		
Advertising and marketing expenses	As shall be set out in the Key Information Document		
Fees payable to the regulators including stock exchange	As shall be set out in the Key Information Document		
Expenses incurred on printing and distribution of issue stationary	As shall be set out in the Key Information Document		
Any other fees, commission or payments under whatsoever nomenclature	As shall be set out in the Key Information Document		

(g) **Key Operational and Financial Parameters for the last 3 audited years on a consolidated basis (wherever available) else on a standalone basis:**

Standalone basis:

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Particulars	Six month period ended September 30, 2024	Fiscal year 2024	Fiscal year 2023	Fiscal year 2022
BALANCE SHEET				
Assets				
Property, Plant and Equipment	11,766.64	11,901.07	12,015.75	12,204.96
Financial Assets	6,00,097.42	5,61,541.47	5,08,478.04	4,28,114.69
Non-financial Assets excluding property, plant and equipment	20,402.26	22,238.51	21,684.83	14,090.85
Total Assets	6,32,266.32	5,95,681.05	5,42,178.62	4,54,410.50
Liabilities				
Financial Liabilities				
- Derivative financial instruments	0.00	0.00	0.00	0.00
-Trade Payables	58.54	48.81	6.94	240.70
-Other Payables	237.11	172.24	706.89	144.67
- Debt Securities	2,38,059.77	2,17,729.21	2,38,506.31	2,23,564.73
-Borrowings (other than Debt Securities)	2,60,628.42	2,49,451.19	1,93,222.36	1,31,944.31
-Subordinated liabilities	31,489.46	32,929.65	30,026.06	30,014.98
-Lease Liabilities	4,009.63	4,093.85	4,163.59	3,911.13
-Other financial liabilities	52.48	223.65	301.13	400.98
Non -Financial Liabilities				
-Current tax liabilities (net)	(810.39)	(1,604.79)	(994.75)	(1,562.56)
-Provisions	861.33	861.33	807.94	726.95
-Deferred tax liabilities (net)	(1,292.64)	(1,292.64)	(1,260.76)	(916.06)
-Other non-financial liabilities	289.26	309.17	291.20	238.25
Equity (Equity Share Capital and Other Equity)	98,683.35	92,759.39	76,401.71	65,702.42
Total Liabilities and Equity	6,32,266.32	5,95,681.05	5,42,178.62	4,54,410.50
PROFIT AND LOSS				
Revenue from operations	43,744.72	85,783.84	78,222.21	62,464.65
Other Income	22.57	109.88	31.87	14.08
Total Income	43,767.29	85,893.72	78,254.0	62,478.73
Total Expense	35,761.94	70,466.25	63,717.94	51,753.50
Profit after Tax for the year	5,923.96	11,407.12	10,699.30	7,892.07
Other Comprehensive income	0.00	37.12	(6.08)	(107.59)
Total Comprehensive Income	0.00	37.12	(6.08)	(107.59)
Earnings per equity share (Basic)	2.62	5.10	4.94	3.83
Earnings per equity share (Diluted)	2.62	5.10	4.94	3.83
CASH FLOW				
Net cash from/used in (-) operating activities	13,664.37	(34,053.04)	(73,285.07)	(37,899.93)

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Particulars	Six month period ended September 30, 2024	Fiscal year 2024	Fiscal year 2023	Fiscal year 2022
Net cash from/used in (-) investing activities	(2,698.07)	(6,226.19)	(6,079.51)	(8,900.58)
Net cash from/used in (-) financing activities	27,142.80	39,245.17	75,834.91	37,743.62
Net increase/decrease (-) in cash and cash equivalents	38,109.09	(1,034.08)	(3,529.68)	(9,056.89)
Cash and cash equivalents as per Cash Flow Statement as at end of Half Year	40,847.32	2,738.22	3,772.30	7,301.97
ADDITIONAL INFORMATION				
Net worth	98,680.90	92,756.94	76,399.26	65,699.56
Cash and cash equivalents	40,847.32	2,738.22	3,772.30	7,301.97
Loans (AUM)	5,25,659.16	5,31,034.74	4,84,569.06	4,00,725.00
Loans (Principal Amount)	0.00	0.00	0.00	0.00
Total Debt to Total Assets	0.84	0.84	0.85	0.84
Interest Income	43,506.58	85,399.12	77,851.56	62,126.39
Interest Expense	26,696.67	51,163.54	43,330.53	36,915.29
Impairment on Financial Instruments	103.91	1,013.12	2,806.07	569.59
Bad Debts to Loans	NA	0.03%	NA	NA
% Stage 3 Loans on Loans	1.42%	1.44%	1.58%	1.55%
% Net Stage 3 Loans on Loans	0.47%	0.52%	0.68%	0.95%
Tier I Capital Adequacy Ratio (%)	17.41%	16.16%	14.56%	14.45%
Tier II Capital Adequacy Ratio (%)	1.69%	2.26%	3.15%	4.20%

5.5 Debt: Equity Ratio of the Company:

Parameters	As on September 30, 2024
Before Issue of the Debt Securities	5.37
After Issue of the Debt Securities	5.42

5.6 Details of any other contingent liabilities of the Issuer based on the latest audited financial statements including amount and nature of liability:

(₹ in lakhs)

Particulars	As at March 31, 2024
(I) Contingent Liabilities	-
(a) Claims against the company not acknowledged as debt	
(i) Income Tax Demands	1,337.62
(ii) GST Demands	2.56
(iii) Sales Tax Demands	83.36
Total contingent liabilities	1,423.54

5.7 The amount of corporate guarantee or letter of comfort issued by the Company along with details of the counterparty (viz. name and nature of the counterparty,

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whether a subsidiary, joint venture entity, group company etc.) on behalf of whom it has been issued:

NIL

5.8 A brief history of Issuer since its incorporation giving details of its following activities:

(a) Details of Share Capital as on last quarter end, i.e., September 30, 2024:

Share Capital	Aggregate Nominal Value (in ₹)
Authorised share capital	
50,00,00,000 Equity Shares of face value ₹10 each	5,00,00,00,000
5,00,000 preference shares of face value ₹1,000 each	50,00,00,000
TOTAL	5,50,00,00,000
Issued, subscribed and paid-up share capital	
22,60,06,939 Equity Shares of ₹10 each	2,26,00,69,390
TOTAL	2,26,00,69,390
Securities Premium Account	1,11,06,45,684

(b) Changes in its capital structure as at last quarter end i.e., September 30, 2024, for the preceding three financial years and the current year:

Date of change (Annual General Meeting/Extraordinary General Meeting)	Particulars
Not Applicable	

(c) Details of the Equity Share Capital of the Company, for the preceding three financial years and the current financial year (as of September 30, 2024):

Date of Allotment	No. of equity shares	Face Value (in ₹)	Issue Price (in ₹)	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative No of equity shares (in ₹)	Cumulative Equity Share Capital (in ₹)	Cumulative Equity Share Premium (in ₹)	Remarks
February 23, 2021	21,06,275	10	32	Cash	Rights Issue ¹	20,25,00,547	2,02,50,05,470	27,55,03,184	Nil
July 9, 2021	10,80,625	10	40	Cash	Rights Issue ²	20,35,81,172	2,03,58,11,720	30,79,21,934	Nil
October 20, 2021	1,02,98,130	10	40	Cash	Rights Issue ³	21,38,79,302	2,13,87,93,020	61,68,65,834	Nil
November 29, 2021	30,00,000	10	40	NA	Conversion of CCPS ⁴	21,68,79,302	2,16,87,93,020	70,68,65,834	Nil
June 06, 2023	52,60,200	10	40	Cash	Rights Issue ⁵	22,21,39,502	2,22,13,95,020	91,72,73,834	Nil

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October 23, 2023	38,67,437	10	40	Cash	Rights Issue ⁶	22,60,06,939	2,26,00,69,390	1,11,06,45,684	Nil
Total						22,60,06,939	2,26,00,69,390		

- 1) Allotment of 15,625 Equity Shares to Accamma Mathew, 18,750 Equity Shares to Elsie John, 31,250 Equity Shares to Sarojiniamma K G, 15,625 Equity Shares to Mani K A, 15,625 Equity Shares to Sreekala R, 15,625 Equity Shares to Sunil M S, 31,250 Equity Shares to Thomas C K, 15,625 Equity Shares to Asharaf A K, 15,625 Equity Shares to Reetha Georathi, 18,750 Equity Shares to Rincy Kuriakose, 15,625 Equity Shares to Binsy Thomas Kannanathu, 31,250 Equity Shares to Aju John, 53,125 Equity Shares to Jessy Joseph, 15,625 Equity Shares to John Varghese, 15,625 Equity Shares to Lincy Anto, 25,000 Equity Shares to Sreeja Manoj, 15,625 Equity Shares to Rachel Koshy, 31,250 Equity Shares to Shibin Joy, 31,250 Equity Shares to Abraham John, 21,875 Equity Shares to Jerin J Malayil, 78,125 Equity Shares to K X Thomas, 15,625 Equity Shares to Aswani Thomas, 15,625 Equity Shares to Williams K Mathai, 15,625 Equity Shares to Mary Jose, 15,625 Equity Shares to Shinu Thomas, 15,625 Equity Shares to Varghese Perumpoikayil Abraham, 15,625 Equity Shares to Pearlu Augustine, 15,625 Equity Shares to K C Koruthu, 15,625 Equity Shares to Leelamma George, 15,625 Equity Shares to Jessy Paul, 29,700 Equity Shares to Divya S, 53,125 Equity Shares to Alice Kuruvilla, 59,375 Equity Shares to T K Mukesh Kumar, 15,625 Equity Shares to Aby T Varghese, 31,250 Equity Shares to Indiradevi, 15,625 Equity Shares to Thampi K V, 15,625 Equity Shares to Varughese V George, 25,000 Equity Shares to Viswanathan, 15,625 Equity Shares to Sanju George Joseph, 15,625 Equity Shares to Jesvin Ben Bentrock, 15,625 Equity Shares to Kadavil Easony Joy, 78,125 Equity Shares to Cecily Thomas, 15,625 Equity Shares to Jaya T P, 15,625 Equity Shares to Niravathu Varkey Mary, 15,625 Equity Shares to Nimmu Maria Thomas, 25,000 Equity Shares to Mahadevan Pillai, 15,625 Equity Shares to Renji Alex, 15,625 Equity Shares to Moothezhath Dayanandan Dijesh, 31,250 Equity Shares to Omana Amma, 21,875 Equity Shares to Jayasankar S, 15,625 Equity Shares to Jincy Thomas, 15,625 Equity Shares to James Mathew, 15,625 Equity Shares to Minimol James, 15,625 Equity Shares to T P Skaria, 31,250 Equity Shares to Sameepan Thomas, 15,625 Equity Shares to Jerry George John, 25,000 Equity Shares to Sarasamma, 25,000 Equity Shares to Albert P John, 15,625 Equity Shares to Anil George, 15,625 Equity Shares to Biby John, 31,250 Equity Shares to Jaacs Job Pottas, 15,625 Equity Shares to Xavier Mathai, 15,625 Equity Shares to Biby Chacko, 15,625 Equity Shares to Bigimol Philip, 15,625 Equity Shares to Fr George Vathyakary, 46,875 Equity Shares to Sukumaran A K, 21,875 Equity Shares to Chellappan Haridas, 23,450 Equity Shares to Asha Renjith, 31,250 Equity Shares to Vinu Kumar S, 15,625 Equity Shares to Sherly Mary John, 15,625 Equity Shares to Reji Jacob Varghese, 15,625 Equity Shares to Ruby Maria Chacko, 15,625 Equity Shares to Gracyamma Thomas, 15,625 Equity Shares to Valsamma Cherupuzhathu Thomas, 15,625 Equity Shares to Alex Eapen, 31,250 Equity Shares to Shine Soney, 15,625 Equity Shares to Kesia Jaimon Joseph, 15,625 Equity Shares to Deepak K S, 15,625 Equity Shares to Shaji K P, 31,250 Equity Shares to Agna Mariya, 15,625 Equity Shares to Jose Kannampilly Antony, 15,625 Equity Shares to Anna Maria Jose, 15,625 Equity Shares to Aleyamma Scaria, 15,625 Equity Shares to Scaria K A, 15,625 Equity Shares to Paulose Scaria, 15,625 Equity Shares to Samuel Cherian, 15,625 Equity Shares to Anto K J, 15,625 Equity Shares to John Thomas, 15,625 Equity Shares to Leelamma Thomas, 15,625 Equity Shares to Vinod George, 31,250 Equity Shares to Carol Philip, 40,625 Equity Shares to Sunu Jomon, 15,625 Equity Shares to Sreekumar Krishnan, 15,625 Equity Shares to Ritty Joseph, 18,750 Equity Shares to K I Lilly, 21,875 Equity Shares to Sophyamma Mathew on rights issue basis.
- 2) Allotment of 7,500 Equity Shares to Chinnu Susan Cherian, 7,500 Equity Shares to Jose Pulickal Auguste, 7,500 Equity Shares to Renjith Kumar D, 7,500 Equity Shares to Mohanraj Thamarasseril Kuttanpillai, 25,000 Equity Shares to George Cheriankunju, 25,000 Equity Shares to Thankamani Cherian, 10,000 Equity Shares to Sosamma Theckinathu John, 7,500 Equity Shares to Seetha Aley Thomas, 15,000 Equity Shares to Abraham K Thomas, 10,000 Equity Shares to Kuruvilla Joseph, 7,500 Equity Shares to Aleena Thomas, 15,000 Equity Shares to Blessan K, 7,500 Equity Shares to Rosamma Thomas, 10,000 Equity Shares to Gopalakrishna Pillai, 7,500 Equity Shares to Gracy Issac, 37,500 Equity Shares to Shaji Kurian, 10,000 Equity Shares to Moncy Samuel, 7,500 Equity Shares to Johnson Thomas, 7,500 Equity Shares to Joel T George, 7,500 Equity Shares to Elaine Sarah George, 8,750 Equity Shares to Mathew M Thomas, 7,500 Equity Shares to Susamma Kuranjoor Abraham, 12,500 Equity Shares to K M Joseph, 10,625 Equity Shares to Sophiamma, 7,500 Equity Shares to Thomas Cherian, 7,500 Equity Shares to Thresiamma Joy, 7,500 Equity Shares to Joshymon Jacob, 12,500 Equity Shares to Manju Mathew, 15,000 Equity Shares to Juby Varghese, 8,750 Equity Shares to Jayakumar A K, 10,000 Equity Shares to Anu Chandy, 7,500 Equity Shares to Elikkutty Poullose, 7,500 Equity Shares to Jufin George, 7,500 Equity Shares to P C Annamma, 12,500 Equity Shares to Anu Gibi, 12,500 Equity Shares to Susan Gibi, 12,500 Equity Shares to Anna Gibi, 12,500 Equity Shares to Madathil Scariah Babuissac, 20,000 Equity Shares to Beena Sam, 7,500 Equity Shares to Paul Alex, 12,500 Equity Shares to Valsa George, 7,500 Equity Shares to Lissy Anderson, 2,500 Equity Shares to Chinnappan Rose Puthenpurakkal, 7,500 Equity Shares to Dileep Kumar B, 7,500 Equity Shares

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- to Vinod Kumar P S, 7,500 Equity Shares to Manjumariya, 7,500 Equity Shares to Biju Thomas, 25,000 Equity Shares to Meghna Ann Thomas, 7,500 Equity Shares to Binu Kuttivilayil George, 15,000 Equity Shares to Leelavathy, 7,500 Equity Shares to Aleyamma Joseph, 17,500 Equity Shares to Jacob Abraham, 12,500 Equity Shares to Mathew Sebastian, 7,500 Equity Shares to Sabu Mathew, 8,750 Equity Shares to Cyriac Mathew, 10,000 Equity Shares to Radhamani N B, 12,500 Equity Shares to Chinnu Maria Babu, 7,500 Equity Shares to Jancy Mathew, 13,750 Equity Shares to Marilyn Jacob, 7,500 Equity Shares to Keerthi T C, 7,500 Equity Shares to Rose Thomas, 12,500 Equity Shares to John Mathew Chirayil, 7,500 Equity Shares to Swathy V S, 7,500 Equity Shares to Febin Mathew, 7,500 Equity Shares to Vishnu Chandran C, 7,500 Equity Shares to Sarath Chandran C, 12,500 Equity Shares to Geethu S Nair, 25,000 Equity Shares to Alex Pulimoottil Abraham, 50,000 Equity Shares to Reeba Grace Thomas, 12,500 Equity Shares to Binoy Thomas, 7,500 Equity Shares to Lizy Kurian, 7,500 Equity Shares to K C Salichan, 8,750 Equity Shares to Ritamma Mathew, 7,500 Equity Shares to Beena Laly, 12,500 Equity Shares to Fr George Vathyakary, 10,000 Equity Shares to Ponnamma, 7,500 Equity Shares to Prasannakumari S, 7,500 Equity Shares to Paul Nicholson, 21,250 Equity Shares to Zeenath Salim, 7,500 Equity Shares to Jyothi Chandran, 12,500 Equity Shares to Parthasarathy Suriyanarayanan, 7,500 Equity Shares to Thomas Vempany Joseph, 12,500 Equity Shares to Shruti V Nair, 7,500 Equity Shares to Kavya Sasidharan, 7,500 Equity Shares to Mariamma Samuel Varghese, 7,500 Equity Shares to N K James, 7,500 Equity Shares to Mathew Chacko, 7,500 Equity Shares to Shoukathali, 37,500 Equity Shares to Vinesh Joyce, 7,500 Equity Shares to Reetha Sunny, 7,500 Equity Shares to Sunu Soman, 10,000 Equity Shares to Bincy K Edakkalathur, 7,500 Equity Shares to Priyanka, 12,500 Equity Shares to Sanju Kavalakat, 7,500 Equity Shares to Kavalakat Iyppunny Thomas, 7,500 Equity Shares to Shali Kurian, 12,500 Equity Shares to A K Baburajan on rights issue basis.
- 3) Allotment of 10,375 Equity Shares to Denny Philip Thomas, 10,000 Equity Shares to John Thomas, 7,500 Equity Shares to Joyamma Varghese, 10,375 Equity Shares to Kamalayam Koshy Thomas, 10,000 Equity Shares to Abraham Madavilayil Koshy, 10,000 Equity Shares to Meena Mary Mathew, 12,500 Equity Shares to George V M, 7,500 Equity Shares to V M Babu, 7,500 Equity Shares to Babu Jose K, 12,500 Equity Shares to Ramani Rajan, 12,500 Equity Shares to Lalitha Samuel, 7,550 Equity Shares to Mariamma David, 7,500 Equity Shares to Thomas Mathew, 18,900 Equity Shares to Anu Abraham, 13,750 Equity Shares to Binu Yohannan, 5,000 Equity Shares to Leelamma Varghese, 12,500 Equity Shares to T N Sadasivan Nair, 7,500 Equity Shares to Suma Rajan, 7,500 Equity Shares to Susan Baby, 26,875 Equity Shares to Alexander T, 12,500 Equity Shares to Lintu T Michel, 12,500 Equity Shares to P Syamalakumary, 12,500 Equity Shares to Tania Anna Baby, 25,000 Equity Shares to Aliyamma Josaph, 8,750 Equity Shares to Bebins Thomas, 4,375 Equity Shares to Jaya Moncy, 8,750 Equity Shares to Mathews Padarathil Mathai, 2,500 Equity Shares to V K Babu, 2,500 Equity Shares to Aleyamma Palanilkunnathil Thomas, 6,250 Equity Shares to Arunkumar, 5,000 Equity Shares to Jaisen Chirakal Oommen, 5,000 Equity Shares to P S Thomas, 12,500 Equity Shares to Varughese Arakkanattil George, 7,500 Equity Shares to Narayana Pillai Vikraman, 5,000 Equity Shares to Yohannan Abraham, 15,000 Equity Shares to Jessy Sam, 7,500 Equity Shares to Jolly Mathew, 6,250 Equity Shares to Josekutty C, 10,000 Equity Shares to K Thomas, 9,000 Equity Shares to Manju, 7,500 Equity Shares to Mathew P Samuel, 15,100 Equity Shares to Silpa G Soman, 28,350 Equity Shares to Susan Mathew, 19,000 Equity Shares to Aleyamma Shaji, 10,625 Equity Shares to Aneesh S, 12,500 Equity Shares to Jessy Daniel, 2,500 Equity Shares to Purushothaman T V, 10,000 Equity Shares to Leelamma Thankamma, 3,775 Equity Shares to Soumya Soman, 2,500 Equity Shares to T M Krishna Pillai, 10,000 Equity Shares to Joseph Varghese, 7,500 Equity Shares to Mohan Varkey, 10,000 Equity Shares to Benson Baby, 5,000 Equity Shares to Geevarghese D, 8,750 Equity Shares to Jeeney Jeyo Mathew, 25,000 Equity Shares to Jiji George, 8,000 Equity Shares to Saramma David, 12,500 Equity Shares to Saraswathiamma Parukutty Amma, 5,000 Equity Shares to Sharon Jose, 13,125 Equity Shares to Susan Thomas, 25,000 Equity Shares to Syam C Kunjumon, 18,750 Equity Shares to Thomaskutty M, 8,000 Equity Shares to Wilson P G, 2,825 Equity Shares to Jyothi Kumari, 7,875 Equity Shares to K G Kunjumon, 5,750 Equity Shares to Rillin Rajan, 25,000 Equity Shares to Sally Ann Mathew, 5,000 Equity Shares to Vinitha Vijayan, 5,000 Equity Shares to Beena Raju, 16,250 Equity Shares to Jacob Puthenpura Thomas, 10,000 Equity Shares to Koodathil Mathew Kurian, 8,750 Equity Shares to Rajasree V R, 8,750 Equity Shares to Vilasakumari V P, 9,450 Equity Shares to Uthaman K, 12,500 Equity Shares to Bindhu B, 2,500 Equity Shares to Athul Rajan, 2,825 Equity Shares to George, 5,750 Equity Shares to Rajan Chellappan, 2,825 Equity Shares to Jincy Annamma Chacko, 12,500 Equity Shares to Raji Thainilkunnathil Gopalan, 2,500 Equity Shares to Remya Reghunathan, 11,250 Equity Shares to Sajan Varghese, 8,750 Equity Shares to Shiju Joshua, 25,000 Equity Shares to Karunakaran Gangadharan, 20,000 Equity Shares to Jospheena Mathew, 25,000 Equity Shares to Rev K V Abraham, 15,000 Equity Shares to Mathew Chacko, 21,950 Equity Shares to Saly Mathew, 18,900 Equity Shares to Vengal Chacko Varghese, 2,825 Equity Shares to Jinomol, 7,500 Equity Shares to Mary Kutty Joshua, 5,750 Equity Shares to C P Mathew, 7,500 Equity Shares to George M Daniel, 7,875 Equity Shares to Thomas Daniel M, 32,500 Equity Shares to Anish Kumar, 19,900 Equity Shares to Bindu G Pillai, 2,500 Equity Shares to Jessy Varghese,

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12,500 Equity Shares to Marykutty A C, 15,000 Equity Shares to Marykutty Thomas, 7,500 Equity Shares to P S Sivan Pillai, 10,000 Equity Shares to Reena Annie Rajan, 25,000 Equity Shares to Sona Sunny, 25,000 Equity Shares to Valsamma Baby, 7,500 Equity Shares to Abraham Varughese, 7,500 Equity Shares to Joseph Zachariah, 3,775 Equity Shares to Leela Varghese, 10,000 Equity Shares to Lizzy Varghese, 22,500 Equity Shares to P K Raju, 7,500 Equity Shares to Philip T Mathew, 2,500 Equity Shares to Ponnamma Daniel, 13,750 Equity Shares to Toby Abraham, 2,500 Equity Shares to Syama Krishna, 7,500 Equity Shares to Alexandar Chacko, 37,500 Equity Shares to Rosamma Samuel, 5,000 Equity Shares to Sukumarakurup M K, 7,500 Equity Shares to Valsa Alex, 12,500 Equity Shares to Babu Abraham, 7,500 Equity Shares to T O John, 2,500 Equity Shares to Aleyamma Kalayil Thomas, 8,250 Equity Shares to Jeena Susan Mathew, 12,500 Equity Shares to Lillikutty Jacob, 12,500 Equity Shares to Marykutty, 15,000 Equity Shares to Anita Tom Kurian, 5,000 Equity Shares to Gracy David, 42,500 Equity Shares to John Thankachan, 7,500 Equity Shares to Jose Thankachan, 10,000 Equity Shares to Justin John Koshy, 9,500 Equity Shares to Letha Joseph, 20,000 Equity Shares to Mini Ponnachan, 12,500 Equity Shares to Monison Ommen, 13,750 Equity Shares to Nini Jacob Varghese, 12,500 Equity Shares to Prema G Pillai, 10,000 Equity Shares to R Rohith, 16,250 Equity Shares to Richu Elin Abraham, 5,000 Equity Shares to Sajan Sam, 5,000 Equity Shares to Sreekumar G, 10,000 Equity Shares to T G Pappan, 7,500 Equity Shares to Jomon Abraham, 12,500 Equity Shares to John Vargheese, 7,500 Equity Shares to Leelabhai Jagathamma, 16,250 Equity Shares to Sujatha Kumari, 10,000 Equity Shares to Kochuveetil Aleyamma Pappachan, 18,900 Equity Shares to Saji Varughese, 5,000 Equity Shares to Pradeep Kamalasanan, 10,000 Equity Shares to Rahim C M, 9,425 Equity Shares to Rajan Thomas, 12,500 Equity Shares to Sosamma, 15,000 Equity Shares to Lizy Mathews, 37,500 Equity Shares to Aleyamma Mathew, 12,500 Equity Shares to John Thomas, 25,000 Equity Shares to Moolamannil Oommen Koshy, 12,500 Equity Shares to Abraham John, 7,500 Equity Shares to Aleyamma Roch, 8,750 Equity Shares to Babu Moolayil Cherian, 62,500 Equity Shares to Jessy John, 12,500 Equity Shares to Lijo Mathew Samuel, 7,500 Equity Shares to Mariamma K C, 7,500 Equity Shares to Mariamma Varghese, 12,500 Equity Shares to Rency P Joshua, 10,000 Equity Shares to Sajitha S, 12,500 Equity Shares to Sinoj Samuel, 7,500 Equity Shares to Wilson T K, 7,500 Equity Shares to Yohannan Koshy, 11,250 Equity Shares to Kevin Jacob, 7,500 Equity Shares to Panicker Rajendran V K, 37,500 Equity Shares to Thomas Eappen, 2,500 Equity Shares to Josmy Joseph, 2,625 Equity Shares to Mariamma Sajan, 3,750 Equity Shares to P G Mathukutty, 3,750 Equity Shares to Shaji George, 2,500 Equity Shares to Sharlet P Samuel, 2,500 Equity Shares to Sharon P Samuel, 10,000 Equity Shares to Annamma Ponnachan, 20,000 Equity Shares to Cherian P J, 12,500 Equity Shares to Elizabeth Philip, 12,500 Equity Shares to Jacob Abraham Palakunnathu, 3,750 Equity Shares to Jaya Mathew, 5,000 Equity Shares to Mary Abraham, 15,000 Equity Shares to Mathew V G, 12,500 Equity Shares to Molly Mammen, 8,750 Equity Shares to Sobha Biju, 2,500 Equity Shares to T E John, 7,500 Equity Shares to Thomas Samuel, 10,000 Equity Shares to P G Varghese, 2,500 Equity Shares to Andrews Vadakkathil Philipose, 12,500 Equity Shares to Elizabeth Idiculla, 25,000 Equity Shares to Mariamma V Mathew, 12,500 Equity Shares to Oommen Ray Varghese, 5,000 Equity Shares to Riya Mary Peter, 5,675 Equity Shares to Susamma Rajan, 5,000 Equity Shares to Henry Johnson, 6,250 Equity Shares to James George, 10,000 Equity Shares to Nayanakrishnan, 12,500 Equity Shares to Silvy Sebastian, 12,500 Equity Shares to Aju John, 5,675 Equity Shares to Shiney Varghese, 5,000 Equity Shares to Leelamma Rebekka James, 9,450 Equity Shares to Toney K Joy, 15,000 Equity Shares to Elizabeth Reji Johnson, 12,500 Equity Shares to George Abraham K, 7,500 Equity Shares to Graceamma Thomas, 20,000 Equity Shares to Jose George, 7,500 Equity Shares to M V Varughese, 22,500 Equity Shares to Susan Varghese, 3,750 Equity Shares to K J Joseph, 25,000 Equity Shares to Silvimole James, 7,500 Equity Shares to Leelamma Varghese, 10,000 Equity Shares to Oommen Varghese, 18,900 Equity Shares to Roshan V Thomas, 14,000 Equity Shares to Sheeja Roy, 20,000 Equity Shares to Abraham John, 3,750 Equity Shares to Bivin Thomas Varghese, 3,750 Equity Shares to Chris Easow Joseph, 10,000 Equity Shares to George Thomas, 12,500 Equity Shares to Roy Kandallloor Ittyavira, 5,000 Equity Shares to arughese P T, 30,000 Equity Shares to Molamma, 17,500 Equity Shares to Saidas Babu Pillai, 3,775 Equity Shares to Soosamma Raju, 22,500 Equity Shares to Thulasi Vikraman Pillai, 5,000 Equity Shares to Annamma Pappachen, 12,500 Equity Shares to Annamma Thomas, 10,000 Equity Shares to Ashwin Joseph Raju, 37,500 Equity Shares to Binu Koshy, 10,000 Equity Shares to Chacko George, 7,500 Equity Shares to Hridya Mariyam Mathew, 3,875 Equity Shares to Jacob George, 4,750 Equity Shares to Lilly Yohannan, 2,500 Equity Shares to Lizy K Joy, 5,675 Equity Shares to P G Manoharan, 12,500 Equity Shares to P K Mathew, 6,250 Equity Shares to Raju Varghese, 3,750 Equity Shares to Reena Mary Abraham, 7,750 Equity Shares to Renjith Chandran Nair, 10,000 Equity Shares to Rosamma George, 4,750 Equity Shares to Savish V Dan, 5,000 Equity Shares to Shajan K S, 2,825 Equity Shares to Thomas Idicula Nilakalkizhakethil, 7,500 Equity Shares to Thomaskutty, 7,500 Equity Shares to Varughese T M, 2,500 Equity Shares to Asha Rajan, 18,900 Equity Shares to Jeenamma Joy, 5,100 Equity Shares to Kunjumol Mathew, 7,550 Equity Shares to P C Mathai, 11,250 Equity Shares to Suja Mohan, 21,250 Equity Shares to Annamma Kurian, 7,500 Equity Shares to Chellamma Ninan George, 3,750 Equity Shares to James Mathethu Varghese,

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15,000 Equity Shares to Mathew T Koshy, 12,500 Equity Shares to Neethu Susan Abis, 2,500 Equity Shares to Rachel Mohan, 2,500 Equity Shares to Ramachandran Pillai, 12,500 Equity Shares to Sanju Jacob Thomas, 2,500 Equity Shares to Saul Mathai, 10,000 Equity Shares to Sherly Jacob, 3,750 Equity Shares to K George Mathai, 10,000 Equity Shares to K Kurian Varghese, 7,500 Equity Shares to Laila Zachariah, 3,750 Equity Shares to Mervin Varghese Abraham, 11,250 Equity Shares to Molly Abraham, 15,000 Equity Shares to Saramma Kurian, 11,250 Equity Shares to Susamma Kuranjoor Abraham, 8,750 Equity Shares to Thomas Skaria, 2,825 Equity Shares to Geetha Kumari, 3,775 Equity Shares to K G S Pillai, 9,450 Equity Shares to Thomas David Muttathu, 5,675 Equity Shares to John Joseph, 6,600 Equity Shares to Juby Manoj, 7,500 Equity Shares to Arya Jose, 6,250 Equity Shares to Bijesh Mathew, 13,750 Equity Shares to Johnson P K, 7,500 Equity Shares to Sneha Thomas, 12,500 Equity Shares to Aleena Tresa Christopher, 12,500 Equity Shares to Jaimol, 3,750 Equity Shares to Jameskutty K C, 5,000 Equity Shares to Kumari Nair, 3,775 Equity Shares to Lissy George, 9,450 Equity Shares to Shalet Perumpanany Sebastian, 17,500 Equity Shares to Sherly George, 5,675 Equity Shares to Tino Mathews, 9,450 Equity Shares to Victoriya, 2,500 Equity Shares to M F Joseph, 6,750 Equity Shares to Rajamma Cherian Kappayil, 12,500 Equity Shares to Skaria Thomas, 5,000 Equity Shares to Balappan Nair K G, 13,750 Equity Shares to G Sarasamma, 3,125 Equity Shares to Gopi Rajanparikkanilathu, 11,250 Equity Shares to Victor Rajan, 12,500 Equity Shares to James Mathew, 5,000 Equity Shares to Minimol James, 2,500 Equity Shares to Aleyamma Chacko, 2,500 Equity Shares to Balakrishnan Cherthedath Kesavamallan, 15,000 Equity Shares to Eapen, 2,500 Equity Shares to Joseph Mathai Thachuparampathu Mathai, 2,500 Equity Shares to Santhi Bai Damodaraprabhu, 9,450 Equity Shares to Sibychen C Joseph, 20,000 Equity Shares to Pradeep Chacko, 5,675 Equity Shares to Aleyamma Uthup, 22,500 Equity Shares to Blessen Mathew Joseph, 9,450 Equity Shares to Jainamma Philip, 7,500 Equity Shares to George K V, 7,500 Equity Shares to Gracy Varghese, 25,000 Equity Shares to Mathai Kuriakose, 6,250 Equity Shares to Gopakumar M S, 4,150 Equity Shares to Elizabeth Francis, 6,875 Equity Shares to K C Georgekutty, 12,500 Equity Shares to Leelamma Jacob, 12,500 Equity Shares to Vadakedath Issac Sabu, 7,550 Equity Shares to Jithu K Sam, 20,000 Equity Shares to Abraham Eapen, 25,000 Equity Shares to Annu Korah, 17,500 Equity Shares to Jagadeesh Chandran, 7,550 Equity Shares to C V Philipose, 9,450 Equity Shares to Reshma Elsa Reji, 8,500 Equity Shares to Subash K G, 5,000 Equity Shares to Mathewkutty Scaria, 7,500 Equity Shares to Ratheesh C S, 12,500 Equity Shares to Rekha Prasad, 2,500 Equity Shares to Rajan P Kuruvila, 25,000 Equity Shares to Abraham Vaidyan, 7,500 Equity Shares to Anjana Raju, 9,450 Equity Shares to Elsy Thomas, 7,500 Equity Shares to Gangadharan P K, 15,000 Equity Shares to Jacob N J, 12,500 Equity Shares to Jayasree Raju, 11,325 Equity Shares to Laly Kurian, 7,500 Equity Shares to Persis John, 5,750 Equity Shares to Raju Jacob George, 12,500 Equity Shares to Davy Naissery Peter, 7,500 Equity Shares to Selina K P, 12,500 Equity Shares to Sreekumar P V, 6,250 Equity Shares to Aliamma E V, 12,500 Equity Shares to Annie Baby, 12,500 Equity Shares to Baby K V, 10,000 Equity Shares to Malini A, 5,000 Equity Shares to Unnikrishnan C K, 7,500 Equity Shares to Varkey Vareeth, 12,275 Equity Shares to Ratheesh Kollezhatu Prabhakaran, 10,000 Equity Shares to Ancy Antony, 12,500 Equity Shares to Kunjamma Joseph, 3,775 Equity Shares to Mariamma, 12,750 Equity Shares to Ambika, 7,000 Equity Shares to V M Haridas, 5,675 Equity Shares to Latha Narayanan Namboori, 10,000 Equity Shares to Parvathy Ammal R, 12,500 Equity Shares to Devayani, 3,000 Equity Shares to Seena Sheny, 2,500 Equity Shares to Annamma Saju, 15,000 Equity Shares to Joby Joseph, 7,500 Equity Shares to Benny Skariah, 25,000 Equity Shares to Elizebeth Sunny, 12,500 Equity Shares to Susanna Varghese, 5,000 Equity Shares to P C Annamma, 7,500 Equity Shares to Priya Merine Mathew, 7,500 Equity Shares to V S Somasekharan, 7,500 Equity Shares to Grace Jose, 7,500 Equity Shares to Padmanabhan Nair D, 12,500 Equity Shares to Saibu Sebastian, 12,500 Equity Shares to Bindu Suraj, 5,000 Equity Shares to Jacob Thomas, 12,500 Equity Shares to Jessy Tony, 2,500 Equity Shares to Kasim Nizar P M, 12,500 Equity Shares to Lawrence George, 7,500 Equity Shares to Mariamma Ninan, 6,250 Equity Shares to Mathews Eapen, 20,000 Equity Shares to Sreekala Sudhakaran, 10,000 Equity Shares to Teenu Tony, 2,500 Equity Shares to Susan Varghese, 12,500 Equity Shares to Avarachan K V, 20,000 Equity Shares to Sabu Chemmazzhikattu Kurian, 10,000 Equity Shares to Hema V, 17,500 Equity Shares to Joseph Daniel, 8,750 Equity Shares to Thomas M V, 13,225 Equity Shares to Babitha Joseph, 7,500 Equity Shares to Chellappan Haridas, 12,500 Equity Shares to K T Paul, 7,500 Equity Shares to Merin Paul, 7,500 Equity Shares to Adookattil Mathai Johny, 5,000 Equity Shares to Akhil Paul, 37,500 Equity Shares to Ammini Sreeba, 3,750 Equity Shares to Babumon K C, 3,750 Equity Shares to Chackappan, 10,000 Equity Shares to Chinnamma Adookattil Mathai, 2,500 Equity Shares to John I V, 7,500 Equity Shares to Jaims Punnackattu George, 12,500 Equity Shares to Karuthedath George Saju, 15,000 Equity Shares to Mariamma Saju, 10,000 Equity Shares to Mathai K K, 5,000 Equity Shares to Nancy Peter Vazhappillil, 25,000 Equity Shares to Paliyeth Kuriako George, 8,750 Equity Shares to Biju V J, 10,000 Equity Shares to Cicily K K, 2,500 Equity Shares to Davees V D, 33,750 Equity Shares to Jose Thomas, 2,500 Equity Shares to Lissy K P, 10,000 Equity Shares to Sebastian Pynadath Stephen, 3,750 Equity Shares to Somy Sebastian T, 7,500 Equity Shares to Soumya Somanathan, 9,450 Equity Shares to Leyoni Jacob, 7,500

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Equity Shares to Sharat Thomas, 7,500 Equity Shares to Shiny Martin, 5,000 Equity Shares to Anila Manoj, 12,500 Equity Shares to Godly Varghese, 2,500 Equity Shares to Jithin P George, 7,500 Equity Shares to Susan Mathew P, 7,500 Equity Shares to Bindhu Manoj, 15,000 Equity Shares to Sunny Vargheese, 7,500 Equity Shares to J S A George, 5,000 Equity Shares to Dovelet Beena, 7,500 Equity Shares to Santhosh Kumar J, 8,500 Equity Shares to Aravindakshan Pillai B, 12,500 Equity Shares to Krishna Priya S, 9,450 Equity Shares to Badarudeen, 5,000 Equity Shares to Gopinathan Pillai V, 7,500 Equity Shares to Sherly Roy, 10,000 Equity Shares to Nainan Johny, 5,000 Equity Shares to Philipose Babu, 12,500 Equity Shares to Riya Varghese, 2,500 Equity Shares to Santhamma B, 11,325 Equity Shares to Sarojini Amma, 17,925 Equity Shares to Tisha Susan Thomas, 2,500 Equity Shares to Krishnapillai Gomatheyyamma Vijayakumariamamma 5,675 Equity Shares to Mariyamma, 10,000 Equity Shares to Varghese Chacko, 30,000 Equity Shares to Geo Babu, 5,000 Equity Shares to Vijaya Sree N S, 18,750 Equity Shares to Sivankutty Paramu, 25,000 Equity Shares to Sadanandan Sahadevan, 5,000 Equity Shares to Janiffer Mendez, 7,500 Equity Shares to Rabeena Noushad, 25,000 Equity Shares to Radhakrishnan Kumaraswamy, 2,500 Equity Shares to Ralitzine Mendez, 5,000 Equity Shares to Robin Mendez, 7,500 Equity Shares to Rushendraprabha, 5,000 Equity Shares to S Kannan, 37,500 Equity Shares to Aleyamma Varghese, 5,000 Equity Shares to Annamma Chacho, 2,500 Equity Shares to George C, 2,500 Equity Shares to Jacob Panicker K N, 7,500 Equity Shares to Jevin Varghese Cherian, 7,500 Equity Shares to Jibin Abraham, 2,500 Equity Shares to John T G, 5,000 Equity Shares to Kunchacko Panicker Chonazhikom Varghese, 2,500 Equity Shares to Lukose Panicker, 2,500 Equity Shares to Raveendran Madhavan, 7,500 Equity Shares to Kochumman Sajimoan, 3,000 Equity Shares to Thankachan Samuel, 2,500 Equity Shares to Thomas John, 2,500 Equity Shares to Susamma Jacob, 3,750 Equity Shares to Leelamma Koshy, 10,000 Equity Shares to Merry Rajan, 10,000 Equity Shares to Raju George, 19,000 Equity Shares to P C Lekha, 5,000 Equity Shares to Johnson D, 12,500 Equity Shares to Biju M R, 6,250 Equity Shares to Gopikuttanpilla, 13,750 Equity Shares to Omana Samuel, 50,000 Equity Shares to Prasad A, 12,275 Equity Shares to G Vijayan Pillai, 20,000 Equity Shares to Lathakumari O G, 7,500 Equity Shares to Parvathy Vijayasree jayanpillai, 5,000 Equity Shares to Reshmi Raveendranpillai, 10,000 Equity Shares to Sasidharan Pillai, 17,500 Equity Shares to Shaji S P, 9,450 Equity Shares to Shaji Dayanandan, 5,000 Equity Shares to V G Muraleedharan, 13,250 Equity Shares to Yamuna Vijayan, 12,500 Equity Shares to A S Deepa, 6,250 Equity Shares to Neethu Manukrishnan, 7,500 Equity Shares to Rani Varghese, 18,900 Equity Shares to Sindhukumary B, 12,500 Equity Shares to Sreelatha L, 2,500 Equity Shares to Ajitha C, 12,500 Equity Shares to Suseela J Fernandez, 7,500 Equity Shares to Bridget Albert, 18,630 Equity Shares to Peter Thomas, 2,500 Equity Shares to Yohannankutty, 8,750 Equity Shares to Moly Zackariya, 10,000 Equity Shares to Sasidharan Pillai Narayanan Pillai, 5,000 Equity Shares to Seethalekshmi R, 5,000 Equity Shares to T S Sreelatha, 7,500 Equity Shares to Aby Abraham, 25,000 Equity Shares to Elizabeth Rejimon Mathew, 12,500 Equity Shares to Gayathry Umesh, 7,500 Equity Shares to Joseph E P, 7,500 Equity Shares to Rajanimol N R, 6,250 Equity Shares to Aneeta Mariyam Johnson, 5,675 Equity Shares to Annamma Koshy, 2,500 Equity Shares to Baby John, 12,500 Equity Shares to Daisy Maichael Michael, 18,900 Equity Shares to Samuel George P, 5,675 Equity Shares to Somasekharan P, 7,500 Equity Shares to Susamma Koshy, 3,775 Equity Shares to Babukutty Thomas, 9,450 Equity Shares to Jilumol Jacob, 2,500 Equity Shares to K Ravindranadhan Nair, 3,775 Equity Shares to Valsamma Kuzhiyuzhathil Varghese, 7,500 Equity Shares to Cheriyan Thomas, 15,000 Equity Shares to Manju, 10,000 Equity Shares to Muraleedharan Nair, 6,250 Equity Shares to T O Koshy, 2,500 Equity Shares to Saramma Koshy, 7,750 Equity Shares to Teena Thomas, 10,000 Equity Shares to Abraham Lukose, 8,750 Equity Shares to Anjaly Mathew, 12,500 Equity Shares to Ansamma Jose, 7,500 Equity Shares to Babu Valliamttumku zhyil Mathew, 50,000 Equity Shares to Biju Pushpakathu John, 17,500 Equity Shares to Geetha Ramesh, 3,775 Equity Shares to Jino Gigy Sebastian, 10,200 Equity Shares to Lukose Joseph, 10,000 Equity Shares to Mohanakumar V D, 5,675 Equity Shares to Padmakumari Nair, 18,900 Equity Shares to Pailo Kalarickal Shaji, 12,500 Equity Shares to Philip Sebastian, 5,000 Equity Shares to Radhakrishnan Parayil Narayanan, 7,500 Equity Shares to Roy Suresh, 25,000 Equity Shares to Roymon Varghese, 14,500 Equity Shares to Santhakumari, 6,275 Equity Shares to Santhosh Kumar P S, 1,25,000 Equity Shares to Sindhumol Nanappan, 11,250 Equity Shares to Thomas Kutty Kalloth Abraham, 20,725 Equity Shares to Vimala Devi, 5,000 Equity Shares to Radhika S, 10,000 Equity Shares to Usha Kumari K, 25,000 Equity Shares to Neerackal Joseph Georgekutty, 3,000 Equity Shares to Ouseph C D, 2,500 Equity Shares to Nimmy Alexander, 12,500 Equity Shares to Jagan Mathews, 15,000 Equity Shares to John Eapen, 12,500 Equity Shares to John Mathew Chirayil, 50,000 Equity Shares to Sucy Abraham, 10,000 Equity Shares to Aneeta Christopher, 2,500 Equity Shares to Dheenamma Thazchayil Samuel, 9,450 Equity Shares to Lini Thomas, 6,250 Equity Shares to Thomas Varghese, 17,500 Equity Shares to Jenifer Jacob, 12,500 Equity Shares to Kunnumpurathu Binoi Thomas, 7,500 Equity Shares to Radhika Vinod, 2,500 Equity Shares to Ambikadevi Pankajakshi Amma, 5,000 Equity Shares to Anie John, 8,750 Equity Shares to Anila Ann Johny, 13,225 Equity Shares to P D Mathew, 7,500 Equity Shares to Shajan A, 3,775 Equity Shares to Ammukutty Prasad, 7,500 Equity Shares

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to Annamma Baby, 2,500 Equity Shares to Arjun A, 6,400 Equity Shares to Isac George, 3,775 Equity Shares to Mathew Kattuparampil Cherian, 10,000 Equity Shares to Liya Sara Kurien, 17,000 Equity Shares to Mariamma Seelas, 5,000 Equity Shares to Thomas Daniel, 12,500 Equity Shares to Anila, 12,500 Equity Shares to Devapalan, 12,500 Equity Shares to Indira, 25,000 Equity Shares to Kavya Sasidharan, 15,000 Equity Shares to Leelamma Joy, 7,500 Equity Shares to Mariamma Koshy, 18,750 Equity Shares to Mercy Molamma George, 12,500 Equity Shares to Mohanan Pillai, 5,800 Equity Shares to Rosamma Baby, 25,000 Equity Shares to Shylaja A, 9,450 Equity Shares to Umayamma Gopinath, 12,500 Equity Shares to Lana Joseph, 7,500 Equity Shares to Reetha P R, 5,000 Equity Shares to Joseph, 12,500 Equity Shares to Cherian Chacko, 10,000 Equity Shares to Cyriac Joseph, 12,500 Equity Shares to Joseph Rojan, 7,500 Equity Shares to Reji Joseph, 3,750 Equity Shares to Lilly Jose, 7,500 Equity Shares to Scaria Joseph, 2,500 Equity Shares to Sreelatha K Nampoothiri, 10,000 Equity Shares to Baiju Thottathil Sadasivan, 7,500 Equity Shares to Blesson Varghese, 5,000 Equity Shares to Jincy K Philip, 5,000 Equity Shares to Reji Pottathara Varkey, 7,500 Equity Shares to Beena Joseph, 7,500 Equity Shares to Betsy Sebastian, 7,500 Equity Shares to Christin Joseph, 3,750 Equity Shares to Febin Mathew, 2,500 Equity Shares to Jinumol Joseph, 5,000 Equity Shares to Shaji Thomas, 7,500 Equity Shares to Varghese, 2,500 Equity Shares to Binu K Idiculla, 2,500 Equity Shares to Iype M J, 13,750 Equity Shares to Ammini Abraham, 3,750 Equity Shares to Annieamma Chandy, 3,775 Equity Shares to Anil Mathew Elanjickalvelyathu, 15,125 Equity Shares to Cherukara Venzhiyi Mathew, 6,875 Equity Shares to Josephine Abraham, 5,000 Equity Shares to Mohan Dass, 6,875 Equity Shares to Sindhu, 47,500 Equity Shares to Sonia Suresh, 12,500 Equity Shares to Dasan M Jorge, 5,000 Equity Shares to Easo Vanmelil Kurian, 12,500 Equity Shares to Jolly Philip, 8,750 Equity Shares to K Sadasivan, 6,250 Equity Shares to Mary Mathew, 25,000 Equity Shares to Mathew Sunny Kutty, 13,750 Equity Shares to Mathews P Easo, 7,000 Equity Shares to Ninan K Easo, 7,500 Equity Shares to P Kurian, 25,000 Equity Shares to Rinu Anna Koshy, 6,250 Equity Shares to Susan Kurian, 2,500 Equity Shares to Usha Kumary Sadasivan, 5,000 Equity Shares to P T Markose, 5,000 Equity Shares to Ramanpillai Ramakrishnan Nair, 12,500 Equity Shares to Suvarna P Nair, 12,500 Equity Shares to Jacob Thondukandathil Chacko, 7,500 Equity Shares to Varghese M M, 7,500 Equity Shares to Anandavalli Amma, 17,500 Equity Shares to A T Abraham, 2,500 Equity Shares to Elizabeth John, 15,000 Equity Shares to Mariamma Abraham Thekkeparambil, 7,500 Equity Shares to Anish Abraham Punnoose, 20,000 Equity Shares to Alias Kollethu Chummar, 10,000 Equity Shares to Fincykutty Mathew, 14,625 Equity Shares to John Veluthedathu Parampil Varkey, 5,000 Equity Shares to Skaria P M, 62,500 Equity Shares to Tessymol Philip, 12,500 Equity Shares to Thulasi Pisharasiar N, 7,500 Equity Shares to Lislin Luka, 7,500 Equity Shares to Lizy Kurian, 12,500 Equity Shares to P P Joseph, 12,500 Equity Shares to Aniyamma Punnooran, 10,000 Equity Shares to Baby John, 10,000 Equity Shares to Chandran R, 8,750 Equity Shares to Daisy Cheeran Thomas, 11,250 Equity Shares to John Kuriakose Thayil, 6,600 Equity Shares to Roy Devasia, 8,750 Equity Shares to Bhagvalexshmi, 2,500 Equity Shares to Dilip Varghese, 3,775 Equity Shares to Mathew Kuncheria, 12,500 Equity Shares to Rincymole Roy, 5,000 Equity Shares to Rosna Ann Varghese, 5,000 Equity Shares to Thomas Chacko, 10,850 Equity Shares to Treesa James, 5,000 Equity Shares to Amminiyanamma, 3,775 Equity Shares to Aravindan Velu, 5,000 Equity Shares to Biji Jagadamma, 2,500 Equity Shares to Gopalapillai Ramachandran Nair, 1,875 Equity Shares to Indira B, 3,750 Equity Shares to Kaladharan Plathanathu Vasudevan Nair, 2,500 Equity Shares to Omanakutty K S, 5,250 Equity Shares to Ponnamma, 22,500 Equity Shares to Shaji, 14,000 Equity Shares to Sreekumar Harisankar, 42,500 Equity Shares to Sreeletha B, 7,500 Equity Shares to Sushama Panicker, 5,000 Equity Shares to Reena Mathew, 3,775 Equity Shares to Gokul S Pillai, 2,500 Equity Shares to S Gomathy Ammal, 2,500 Equity Shares to Indira T, 5,250 Equity Shares to Krishnambal G, 8,775 Equity Shares to Radha Krishnan S, 7,500 Equity Shares to Santha Kumari Amma, 3,775 Equity Shares to Siji Mathew, 2,825 Equity Shares to Sosamma Alexander, 3,775 Equity Shares to Sreejith R, 8,775 Equity Shares to Sushamma Rajan, 6,250 Equity Shares to Syamala B Pillai, 3,750 Equity Shares to Varghese George, 11,325 Equity Shares to Bibin Jacob, 15,000 Equity Shares to C C Raghavan, 6,750 Equity Shares to K M George, 10,000 Equity Shares to Immanuel V, 17,500 Equity Shares to Gopalakrishnan A, 10,000 Equity Shares to Jose P O, 15,125 Equity Shares to Annamma Rajan, 7,750 Equity Shares to Athin Abraham, 9,450 Equity Shares to Daniel Kunju Kottapurathu George, 17,850 Equity Shares to Indiradevi, 5,000 Equity Shares to Indira J, 3,750 Equity Shares to Gopalakrishnan Nair, 5,000 Equity Shares to Mariamma Alex, 3,750 Equity Shares to N K James, 10,000 Equity Shares to Sayana Samuel, 9,375 Equity Shares to Sheeja John, 12,500 Equity Shares to M P Philip, 4,375 Equity Shares to Mary M Swaraj, 5,000 Equity Shares to Mariamma Varghese, 17,000 Equity Shares to Indiramma, 9,450 Equity Shares to Rajalekshmi T, 12,500 Equity Shares to Puthngadu Cyniac Kurian, 7,500 Equity Shares to Sudhi Pushkaran, 15,000 Equity Shares to Venkita Raman Pollayode, 5,750 Equity Shares to Ashokan N K, 12,500 Equity Shares to Rajan V V, 22,500 Equity Shares to Jayagopan A P, 7,500 Equity Shares to Sreenivasan T P, 7,500 Equity Shares to Francis Xavier A V, 17,500 Equity Shares to Geethanjali Ranjith A, 8,500 Equity Shares to Reena Valsaraj T, 12,500 Equity Shares to Snehaprabha,

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15,000 Equity Shares to Sujatha E T, 7,500 Equity Shares to Leelamma Thomas, 7,500 Equity Shares to Thomas P V, 7,500 Equity Shares to Jayaprasanna, 7,500 Equity Shares to Sankaran Nair P E, 8,750 Equity Shares to Yusuf Thazhathethil, 25,000 Equity Shares to Chacko P D, 10,000 Equity Shares to Gracy P U, 7,500 Equity Shares to Abdul Majeed E K, 18,750 Equity Shares to Rajesh K P, 3,750 Equity Shares to K P Chandramohan Pillai, 12,500 Equity Shares to Sudikshina, 6,500 Equity Shares to Deepa Mathew, 12,500 Equity Shares to Elsy Kalampukattu George, 37,500 Equity Shares to Girija C N, 10,000 Equity Shares to Cecily Thomas, 4,000 Equity Shares to Gigi Mathew, 5,000 Equity Shares to Alice, 7,500 Equity Shares to Ammini Ulahannan, 12,500 Equity Shares to Baby Ulahannan, 13,250 Equity Shares to Bindu Salus, 7,500 Equity Shares to Georgekutty Mathew, 8,250 Equity Shares to Jithu Elsy Jose, 10,000 Equity Shares to Lucy Johnson, 21,250 Equity Shares to Mary A A, 11,325 Equity Shares to Ennolikkara Mathew Mary, 3,775 Equity Shares to Ennolikkara Philip Mathew, 7,500 Equity Shares to Mercy Sunny, 27,500 Equity Shares to Preethy Baby, 7,500 Equity Shares to Saramma Skaria, 13,225 Equity Shares to Sinju Joy, 12,500 Equity Shares to Sony M Baby, 7,500 Equity Shares to Suja Paul Peter, 19,275 Equity Shares to Tissy Sunny, 25,000 Equity Shares to Vismaya James, 3,750 Equity Shares to Chembakam Vadakath, 2,500 Equity Shares to Kasturi P Rao, 3,000 Equity Shares to Nagappa Pushkara Rao, 7,500 Equity Shares to Raphael K G, 6,250 Equity Shares to Rekha P, 5,750 Equity Shares to Saseendran V, 12,500 Equity Shares to Antony K O, 15,000 Equity Shares to Divya Sensalavos, 10,000 Equity Shares to Jose T V, 12,500 Equity Shares to Daniel John Oorutharayil, 17,500 Equity Shares to Antony C T, 3,775 Equity Shares to Paul Joseph, 7,500 Equity Shares to Remi Boney Mary Monicka, 9,450 Equity Shares to Suma Rajeev, 11,250 Equity Shares to Brijit Charuvelil Joseph, 7,500 Equity Shares to K N Balakrishnan Nair, 7,500 Equity Shares to Sabu Mathai, 12,500 Equity Shares to Swapna Charath Syamalan, 7,500 Equity Shares to Varakulalayil Sanku Thampi, 5,000 Equity Shares to Alexander Chandy, 5,000 Equity Shares to Benny M I, 12,500 Equity Shares to Eldhose Kurian, 75,000 Equity Shares to Kadavil Joy Robin, 7,500 Equity Shares to Dileep Kumar B, 12,500 Equity Shares to John Zachariah, 15,000 Equity Shares to K J Peter, 15,000 Equity Shares to Sruthy Varghese, 50,000 Equity Shares to Leena George Puthooran, 37,500 Equity Shares to Puthooran Markose George, 12,500 Equity Shares to Rajan Vavachan, 12,500 Equity Shares to Sheela Rajan, 3,200 Equity Shares to Achamma Thomas, 17,500 Equity Shares to Gopalakrishnan Nair, 2,500 Equity Shares to Likhitha M, 17,500 Equity Shares to Pushpavally Nair, 2,500 Equity Shares to Felix P J, 2,500 Equity Shares to Jeju, 7,500 Equity Shares to Aleyamma Varkey, 12,500 Equity Shares to Jenson M V, 10,000 Equity Shares to Mantharayil Thomas Varkey, 12,500 Equity Shares to Pearly Saira Chacko, 25,000 Equity Shares to Shreejesh Sasidharan, 7,500 Equity Shares to Varkey Abraham Palliparambil, 7,500 Equity Shares to Rohith Varma, 7,500 Equity Shares to Saji K Kuzhiyelil, 3,775 Equity Shares to Kochu Thresya, 11,350 Equity Shares to Vignesh S Banerji, 11,350 Equity Shares to Vinayak Surendranath Banerji, 10,000 Equity Shares to Amritha Veliyath Lonappan, 10,000 Equity Shares to Annie Vazhappilly Devassey, 10,000 Equity Shares to Remya Veliyath Lonappan, 10,000 Equity Shares to Joby K J, 18,750 Equity Shares to Raghavan Kanhinghat, 7,500 Equity Shares to Shyjan Odatt Gangadharan, 9,450 Equity Shares to Anandan A P, 12,500 Equity Shares to Antony P L, 7,500 Equity Shares to C R Bhanumathy, 19,000 Equity Shares to Feby John Chiramel, 12,500 Equity Shares to Joy P A, 12,250 Equity Shares to Kamattathil S Thilakan, 7,500 Equity Shares to O K Sugathan, 12,500 Equity Shares to Sija Shiju Nambyadan, 12,500 Equity Shares to Hrishikesh Patinharapat, 7,500 Equity Shares to V P Davy, 15,000 Equity Shares to Parappilly Vincent, 7,550 Equity Shares to Lekha Parameshwara Kaimal Kurumuzhickal, 7,500 Equity Shares to Lissy P R, 7,500 Equity Shares to R P Praseetha, 13,750 Equity Shares to Shoukathali, 7,500 Equity Shares to Suseela Prasad, 37,500 Equity Shares to A B Abhilash, 7,500 Equity Shares to Poruthikkottu Chirakkil Kumaran, 7,500 Equity Shares to K Rohini, 9,500 Equity Shares to Ajitha Chemmannur Antony, 5,000 Equity Shares to T J John, 12,500 Equity Shares to Annie Purattukara Porinchu, 18,750 Equity Shares to Bright Chittilappilly Varghese, 7,500 Equity Shares to Jayanthi M S, 7,500 Equity Shares to Joe Parambi, 2,500 Equity Shares to Karimalikkal Paily Davis, 6,250 Equity Shares to Karanattu Velayudhan Sohan Singh, 12,500 Equity Shares to Maliakkel Kuriappan Kochurani, 2,500 Equity Shares to Reetha Joseph, 7,500 Equity Shares to Roopana Roshan, 2,500 Equity Shares to Sini Davis, 9,000 Equity Shares to Sini Shaji, 10,000 Equity Shares to Toshii Biju, 7,500 Equity Shares to Abdul Azeed T A, 7,500 Equity Shares to Anwar Azeed Rahman, 10,000 Equity Shares to Jovin C Jolly, 7,500 Equity Shares to K G Harshan, 18,775 Equity Shares to K P Gracy, 17,500 Equity Shares to Teena Jossy, 10,000 Equity Shares to Bhagiavathy Vijayan, 12,500 Equity Shares to C R Saimon, 2,500 Equity Shares to Pallath Rajalakshmy, 6,250 Equity Shares to O Suresh Kumar, 7,500 Equity Shares to Anamika P J, 2,500 Equity Shares to Binny Mathew Thottappilly, 7,500 Equity Shares to Lidiya Vincent, 12,500 Equity Shares to Mariyamma Willie Ollattikulam, 10,125 Equity Shares to Seema Winson, 8,825 Equity Shares to Varghese Manjanga Rappai, 7,500 Equity Shares to Pattath Chakkunny Varghese, 7,500 Equity Shares to Olassery Sankaran Chandramohan, 11,325 Equity Shares to Davis, 8,750 Equity Shares to Divakara Menon K, 3,200 Equity Shares to Linzy Joy Kuttikkadan, 7,500 Equity Shares to Sandhya Antu, 25,000 Equity Shares to Subhadramma, 6,250 Equity Shares to Sathyan, 3,750 Equity Shares to Elsy Joseph

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- Emmatty, 7,500 Equity Shares to Kunnapilly Antony Jose, 3,775 Equity Shares to Elsy C P, 5,675 Equity Shares to Palatty Poulo Mary, 12,500 Equity Shares to Elsy Cheriyan, 5,675 Equity Shares to Jacob C D, 5,000 Equity Shares to Musthafa, 7,500 Equity Shares to Rajkumar K G, 7,500 Equity Shares to Vigy Gangadharan, 7,500 Equity Shares to Dinto Davis, 10,000 Equity Shares to Habna Jose, 7,500 Equity Shares to Jobin Jose M, 7,500 Equity Shares to Mercy James, 25,000 Equity Shares to Dhanya S Pillai, 7,500 Equity Shares to John Panakkal, 25,000 Equity Shares to Rajan I, 7,500 Equity Shares to Rani Chakkalakkal Jose, 25,000 Equity Shares to Selija, 50,000 Equity Shares to Sivakumaran P, 15,000 Equity Shares to Annarose K Anto, 15,000 Equity Shares to Beena Jose, 12,500 Equity Shares to Nirmala C J, 10,000 Equity Shares to Subrahmanyam, 5,000 Equity Shares to George M E, 5,000 Equity Shares to P C Ramankutty, 7,500 Equity Shares to Aiswarya Scaria, 10,000 Equity Shares to Binoy Chemmannur Lazar, 7,500 Equity Shares to C L Chummar, 18,900 Equity Shares to George Paul, 13,225 Equity Shares to Hema George, 12,500 Equity Shares to Jaya Francis, 7,500 Equity Shares to Jessy Thomas, 17,500 Equity Shares to Mary Chenchu Binu, 7,500 Equity Shares to Pamela Paul, 25,000 Equity Shares to Sneha Dinesan, 12,500 Equity Shares to Chandrasekharan Thekke Adiyat, 7,500 Equity Shares to Thottian Jose Joby, 7,500 Equity Shares to Sherly Lazar, 5,675 Equity Shares to Athul Krishna, 5,625 Equity Shares to Athulya Baji K, 5,675 Equity Shares to Bindu P S, 3,750 Equity Shares to Mercy T A, 7,500 Equity Shares to Gangadevi C R, 7,500 Equity Shares to Jolly Mohan, 8,750 Equity Shares to Julie Binoj, 7,500 Equity Shares to Rajani Santhosh, 12,500 Equity Shares to Benny Chalakkal Kochappan, 6,250 Equity Shares to Charls K F, 20,000 Equity Shares to Juvinn Varghese M, 12,500 Equity Shares to Mini Benny, 12,500 Equity Shares to Sajith Kollannoor Jose, 7,500 Equity Shares to Sali Madhu, 2,500 Equity Shares to Davis C A, 21,250 Equity Shares to Davis Porinchu Puthur, 3,125 Equity Shares to Grace Pauly, 7,500 Equity Shares to Jisha, 7,500 Equity Shares to Karippotil Subramanian Lakshmi, 7,500 Equity Shares to Subramanian, 3,000 Equity Shares to Alice Varghese Ponthokken, 5,000 Equity Shares to Anjoe S Nambadan, 13,250 Equity Shares to Curupath Krishnankutty Balakrishnan, 10,000 Equity Shares to Francis Mathew Muttichukaren, 5,000 Equity Shares to Jose Paul Nambadan, 3,750 Equity Shares to Leela Joy Pulikkal, 32,500 Equity Shares to Lonappan E R, 3,750 Equity Shares to Pulikkal Joseph Joy, 6,500 Equity Shares to Varghese D Ponthokken, 7,500 Equity Shares to Achala Unnikrishnan, 30,000 Equity Shares to Aswin Pradeep M, 7,500 Equity Shares to Pandary Vareed Dennyamol, 5,625 Equity Shares to Sajitha, 9,450 Equity Shares to Malamel Pattiatth Saraswathy, 10,000 Equity Shares to Seema, 7,500 Equity Shares to Latha M R, 15,000 Equity Shares to Ouseph Kattan Thomas, 12,500 Equity Shares to T K Ignatious, 7,500 Equity Shares to Nattath Damodaran Kutty, 7,500 Equity Shares to Jossy Paul, 7,500 Equity Shares to Joseph Jacob E, 7,500 Equity Shares to Neethu Jose V, 7,500 Equity Shares to Mambully Vasudevan Rengith, 3,250 Equity Shares to K V Usha, 7,500 Equity Shares to Konikkara Lonappan Anthony, 7,500 Equity Shares to Manuel George Konikkara, 3,750 Equity Shares to Narayanan Cherukayil, 7,500 Equity Shares to Rani George Vadukut, 15,000 Equity Shares to Sankarawarrier Prasannakumari, 3,750 Equity Shares to Bindu Balakrishnan Nair, 5,000 Equity Shares to Meenu Manikantan Nair, 4,550 Equity Shares to Omana Unnithan, 20,000 Equity Shares to Suvidya Vidhyadharan Sulochana, 2,500 Equity Shares to Ramanan Prabhakaran, 7,500 Equity Shares to Kanthappan, 6,000 Equity Shares to Beena S, 11,250 Equity Shares to Chandrika L, 15,000 Equity Shares to Renjith Kumar S, 25,000 Equity Shares to Bahuleyan Nair G, 25,000 Equity Shares to Leela, 25,000 Equity Shares to Madhusoodhanan Krishnan Sukumaran, 12,500 Equity Shares to Prince N C, 4,000 Equity Shares to Lekha P Nair, 3,750 Equity Shares to Sankar R, 6,250 Equity Shares to Santosh Daniel Savianvilayil, 5,000 Equity Shares to B Ganga, 5,000 Equity Shares to Pradeesh Soman, 50,000 Equity Shares to David George, 75,000 Equity Shares to Elizabeth Abraham, 22,500 Equity Shares to Fr George Kunnath, 10,000 Equity Shares to Gopalan Mohandas, 7,500 Equity Shares to Sainaba Nazar, 7,500 Equity Shares to Chandrika Janaki, 2,500 Equity Shares to Jayaprabha Suseela, 2,500 Equity Shares to Jerin S J, 7,500 Equity Shares to Arya Subha, 25,000 Equity Shares to Joy, 12,500 Equity Shares to R Lathasivaraman, 7,550 Equity Shares to Sandhya S, 11,325 Equity Shares to Sidharth Vijayan Sandhya, 3,750 Equity Shares to Valsamma Abraham, 7,500 Equity Shares to A Kesavan, 11,250 Equity Shares to Krishnamurthy P S, 25,000 Equity Shares to Sadasivan Vijayan and 7,500 Equity Shares to Meenakshi V R.
- 4) Allotment of 30,00,000 Equity Shares to Mathew K. Cherian pursuant to conversion of 1,20,000 Compulsorily Convertible Cumulative Preference Shares.
 - 5) Allotment of 8,000 Equity Shares to Urmila Devi A P, 6,000 Equity Shares to Sreedevi, 10,000 Equity Shares to Shiny Shaji, 47,000 Equity Shares to P I Thomas, 14,000 Equity Shares to Hafsa C M., 18,000 Equity Shares to Gicco George, 9,000 Equity Shares to Elsamma Mathew, 8,000 Equity Shares to Bini Mary George, 10,000 Equity Shares to Aleyamma Varghese, 6,000 Equity Shares to Suja Varghese, 10,000 Equity Shares to Jaison V R, 6,000 Equity Shares to Santhamma Johnson, 6,000 Equity Shares to Tom Joseph, 12,000 Equity Shares to John Thomas, 7,000 Equity Shares to Suku J Kurian, 7,000 Equity Shares to Ouseph, 6,000 Equity Shares to Gracy Alexander, 6,000 Equity Shares to Annamma T John, 12,000 Equity Shares to Vidyasagar G, 6,000 Equity Shares to Thomas Vareekal Scaria, 10,000 Equity Shares to Liceyamma Plakottayil Varkey,

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20,000 Equity Shares to Sherly Wilson, 36,000 Equity Shares to Chinnamma I, 10,000 Equity Shares to Syrus J, 20,000 Equity Shares to Thomas Ayrookuzhiyil Samuel, 20,000 Equity Shares to Varughese Thomas, 6,000 Equity Shares to Shahidha Moosa, 8,000 Equity Shares to T N Sadasivan Nair, 12,000 Equity Shares to Rachel Philip, 6,000 Equity Shares to Shyjan E P, 7,000 Equity Shares to Sheena Benny, 8,000 Equity Shares to Dhanya Raj, 20,000 Equity Shares to P C Varghese, 8,000 Equity Shares to Sajikumar Sukumarapillai, 20,000 Equity Shares to Babu Ahamad Kabir, 6,000 Equity Shares to Mathai V A, 6,000 Equity Shares to Reeja Mathews, 6,000 Equity Shares to Mariamma Oommen, 6,000 Equity Shares to Inasu, 14,000 Equity Shares to Jayasree Radhadevi, 19,000 Equity Shares to Sindhu, 9,000 Equity Shares to Sheeba S Baby, 8,000 Equity Shares to Ansamma Tomy, 30,000 Equity Shares to Josey K K, 8,000 Equity Shares to Benny Joseph, 8,600 Equity Shares to Varughese Cheriyan, 20,000 Equity Shares to Rejishkumar K R, 10,000 Equity Shares to Akhil Udayan, 14,000 Equity Shares to Lizamma L, 12,000 Equity Shares to Peter Paul, 8,000 Equity Shares to Anand Padmavathi Sailesan, 6,000 Equity Shares to Sarakutty, 6,000 Equity Shares to Liby C Baby, 10,000 Equity Shares to Aleyamma Abraham, 6,000 Equity Shares to Louis Thomas, 10,000 Equity Shares to Simy Dominic, 9,000 Equity Shares to Omana Amma G, 20,000 Equity Shares to Betty Jaison, 6,000 Equity Shares to Paulose Parathuvayalil Sunny, 6,000 Equity Shares to Bijoy Paul, 6,000 Equity Shares to Rosa Alias Rekha, 6,000 Equity Shares to Johnson C, 14,000 Equity Shares to Santhamma Scaria, 20,000 Equity Shares to Pulikottil Antony Marykunju, 20,000 Equity Shares to Shantymole Sasivilasam Alfred, 8,000 Equity Shares to Pushkaran K, 6,000 Equity Shares to Abraham Thomas, 6,000 Equity Shares to Raveendran Namboothiripad, 6,000 Equity Shares to Paulson P J, 10,000 Equity Shares to Rigy Jaison, 10,000 Equity Shares to O C Varghese, 6,000 Equity Shares to Elsa Emil, 6,000 Equity Shares to Tijo T Chethiyil, 6,000 Equity Shares to K C Georgekutty, 10,000 Equity Shares to Sindhya Varghese, 25,000 Equity Shares to Molykutty Mathew, 6,000 Equity Shares to Babu Varghese, 20,000 Equity Shares to Vibin, 6,000 Equity Shares to Antony K D, 40,000 Equity Shares to Julius Koshy, 6,000 Equity Shares to K Y Mathai, 10,000 Equity Shares to Annamma Jose Cherukunnel, 6,000 Equity Shares to Ancy George, 10,000 Equity Shares to Alice Lukose, 10,000 Equity Shares to Jidin Jacob Kurian, 12,000 Equity Shares to Gerald James, 6,000 Equity Shares to Sindhu Suresh, 6,000 Equity Shares to Valsamma C N, 6,000 Equity Shares to Lissy Joy, 25,000 Equity Shares to Rinta Ann Mathew, 6,000 Equity Shares to Anitha Varghese, 6,000 Equity Shares to Cheriyan E V, 6,000 Equity Shares to Aldo Vincent, 10,000 Equity Shares to Sheeja Joy, 8,000 Equity Shares to Beno John, 10,000 Equity Shares to Alexandar Oomman, 20,000 Equity Shares to Vasu Mohanan, 10,000 Equity Shares to Aleyamma Roch, 6,000 Equity Shares to T T Antony, 14,000 Equity Shares to Issac Varghese, 10,000 Equity Shares to M A Kuriakose, 6,000 Equity Shares to Gregory Simon T, 6,000 Equity Shares to Jeremiah Godly Varghese, 6,000 Equity Shares to Sethulekshmi Kunjamma, 8,000 Equity Shares to Sasikumar Madhavan Pillai, 6,000 Equity Shares to Annieamma Kurien, 6,000 Equity Shares to Ponnamma Thankachan, 6,000 Equity Shares to Abraham P P, 6,000 Equity Shares to Idicula Chaprathu Varghese, 6,000 Equity Shares to Mary Abraham, 7,200 Equity Shares to Job T J, 6,000 Equity Shares to Syrleenj Veliyil John, 12,000 Equity Shares to Vazhaparambil Jacob Johny, 8,000 Equity Shares to V K Manmadhan, 6,000 Equity Shares To Mercy Jose, 6,000 Equity Shares to Baby Jose, 6,000 Equity Shares To Baisil Alias, 6,000 Equity Shares to Anandavally Vijayan Pillai, 6,000 Equity Shares to Kunju Kunjamma John, 20,000 Equity Shares to Susan Alex, 20,000 Equity Shares to Benny Thomas Vayaliparambil, 9,800 Equity Shares to Lizy Kurian, 6,000 Equity Shares to Mariyamma Raju, 8,000 Equity Shares to Janesh Kumar Krishna Pillai, 10,000 Equity Shares to Sreelatha T S., 6,000 Equity Shares to Malath Kurian Elias, 20,000 Equity Shares to C T Babukutty, 10,000 Equity Shares to Kochurani Mathew, 6,000 Equity Shares to Alias Kolletthu Chummar, 10,000 Equity Shares to P M Joseph, 10,000 Equity Shares to Shibu Simon, 12,000 Equity Shares to Alice Cyriac, 10,000 Equity Shares to Joy P Joseph, 6,000 Equity Shares to George Pulickakudy Varghese, 10,000 Equity Shares to Thomas Abraham, 15,000 Equity Shares to Dinu Babukutty, 16,000 Equity Shares to Bhanu Velayudhan, 10,000 Equity Shares to Sheeja Moni, 10,000 Equity Shares to Abraham Varghese, 30,000 Equity Shares to Sreeja Pezhunilkunnathil Krishnankutty Nair, 30,000 Equity Shares to Rajeev Kumar Gopala Pillai, 6,000 Equity Shares to Sasidharan Nair, 12,000 Equity Shares to Sosamma Jose Moolayil Kizhakkethil, 7,400 Equity Shares to Puthur Rappai Johnson, 6,000 Equity Shares to Susy K K, 20,000 Equity Shares to Kannukadan Kuriappan Valsa, 8,000 Equity Shares to Thulasi Pisharasiar N, 14,000 Equity Shares to Soniya Joseph, 6,000 Equity Shares to Michael John, 10,000 Equity Shares to Layamma Thomas, 12,000 Equity Shares to Thalhathu Ouseph Paul, 13,000 Equity Shares to Kampadathil Sebastian Joseph, 10,000 Equity Shares to Tom Varghese, 12,000 Equity Shares to Jose Simon, 10,000 Equity Shares to Arun Palakkuzhippil Francis, 20,000 Equity Shares to Vikrama Panicker Parameswara Panicker, 6,000 Equity Shares to Job George, 20,000 Equity Shares to Aleena Thomas, 10,000 Equity Shares to Simpson Joseph, 10,000 Equity Shares to Mathew Kuncheria, 6,000 Equity Shares to Mariamma Jacob, 10,000 Equity Shares to Thomas Francis, 6,000 Equity Shares to Antony Joseph, 10,000 Equity Shares to Rajalakshmi G Panicker, 12,000 Equity Shares to Kurian Varughese, 6,000 Equity Shares to Anate Mary Augustin, 6,000 Equity Shares to George J Puthiyidom, 10,000 Equity Shares to Geetha Ramesh, 10,000 Equity Shares to Baby Alias, 20,000

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Equity Shares to Geevarghese Philip, 6,000 Equity Shares to Jincy Shaju, 6,000 Equity Shares to Sreejamol S, 6,000 Equity Shares to Ancy Mathew, 6,000 Equity Shares to Sajitha V S, 6,000 Equity Shares to Lucy Simon, 6,000 Equity Shares to Sherly Mathew Melit Palathingal, 6,000 Equity Shares to Kurian Jos Vazhappilly, 6,000 Equity Shares to Radhakrishna Pillai G, 8,000 Equity Shares to Sankarawarrier Prasannakumari, 10,000 Equity Shares to Elsy Antony, 12,000 Equity Shares to Sahadevan, 30,000 Equity Shares to Joseph M V, 22,000 Equity Shares to Edakkalathur Ouseph Kochudevassy, 9,400 Equity Shares to Annie Jacob, 6,000 Equity Shares to Merin Grace Ben, 6,000 Equity Shares to Sebastian, 6,000 Equity Shares to K Gopalakrishnan, 12,000 Equity Shares to K M Joseph, 20,000 Equity Shares to Mangalamuttam Job Joseph, 10,000 Equity Shares to Susamma M, 6,000 Equity Shares to Philip V George, 6,000 Equity Shares to Santhi G S, 6,000 Equity Shares to Sarojini P, 6,000 Equity Shares to Rachel Baby, 36,000 Equity Shares to Thomas Varghese, 10,000 Equity Shares to Daniel Thomas, 10,000 Equity Shares to Anita Tom Kurian, 6,000 Equity Shares to Sasidharan Nair K K, 12,000 Equity Shares to Thomas Mathew T, 6,000 Equity Shares to Binilkumar M S, 11,000 Equity Shares to George P Varughese, 10,000 Equity Shares to Santhamma George, 8,000 Equity Shares to Mariamma Monikkuttan, 20,000 Equity Shares to Asha Peter, 10,000 Equity Shares to Marykutty Mathew, 20,000 Equity Shares to Sebastian Mathew P, 6,000 Equity Shares to Ancy Babu, 12,000 Equity Shares to Sherly Abraham, 6,000 Equity Shares to Shini Biju, 10,000 Equity Shares to Ameena Shaju, 10,000 Equity Shares to James K J, 6,000 Equity Shares to Mercy Joseph, 8,000 Equity Shares to Saramma Varkey, 14,000 Equity Shares to Thankachan P P, 6,000 Equity Shares to Sadique, 6,000 Equity Shares to T G Manoj, 6,000 Equity Shares to Kamalasanan C R, 12,000 Equity Shares to Monson Varughese, 6,000 Equity Shares to E P Devassy, 8,000 Equity Shares to Mallika, 12,000 Equity Shares to Ammini Raju Athanickal, 12,000 Equity Shares to Cheeramelil Chacko Thomas, 12,000 Equity Shares to Giju Thomas, 8,000 Equity Shares to Remya Rajesh, 6,000 Equity Shares to Mathew Varghese, 20,000 Equity Shares to Biju Varghese, 12,000 Equity Shares to Shaji Kunnilakat John, 6,000 Equity Shares to Anagha P J, 10,000 Equity Shares to Mrudul P D, 6,000 Equity Shares to Maliakkel Kuriappan Kochurani, 6,000 Equity Shares to K G Sreekumari, 10,000 Equity Shares to C U K Nair, 6,000 Equity Shares to Saraswathy Narayanan, 6,000 Equity Shares to Pauly P K, 13,000 Equity Shares to K T Peter, 11,000 Equity Shares to Mary Paul, 6,000 Equity Shares to Laly Babu, 6,000 Equity Shares to Lissy, 7,000 Equity Shares to Vasudevan Dwarakanathan Nettath, 7,000 Equity Shares to Thomas Abraham, 6,000 Equity Shares to Shantymol Kuriakose, 6,000 Equity Shares to T V Thomas, 24,000 Equity Shares to Sajimon Simon, 6,000 Equity Shares to Radhamma, 6,000 Equity Shares to Mohanakumar V D, 6,000 Equity Shares to K J Paul, 10,000 Equity Shares to Sreekantan Nair Kuttan Pillai, 6,000 Equity Shares to Neethu, 6,000 Equity Shares to Jobel George, 10,000 Equity Shares to Yohannan Poikamelethil Chacko, 10,000 Equity Shares to Thomas Thomas Noottanikunnel, 12,000 Equity Shares to Thomas Joseph, 12,000 Equity Shares to Gopakumar Madathilparambil Govindapillai, 12,000 Equity Shares to Vikramapanicker Praveenkumar, 6,000 Equity Shares to Kala Nandakumar, 6,000 Equity Shares to Elizabeth Alexander, 10,000 Equity Shares to Jemi John, 6,000 Equity Shares to Anju Mariam Varghese, 6,000 Equity Shares to Podimon C G, 23,000 Equity Shares to George P G, 15,000 Equity Shares to Reshma, 6,000 Equity Shares to Pratheeshkumar P, 6,000 Equity Shares to Mini Vincey, 6,000 Equity Shares to Sneha Shawn, 6,000 Equity Shares to M S Yohannan, 6,000 Equity Shares to Balappan Nair K G, 6,000 Equity Shares to Leelamma Chacko, 10,000 Equity Shares to Aluvile Kavitha Geevarghese, 10,000 Equity Shares to Jiji Joseph, 7,000 Equity Shares to Usha, 28,000 Equity Shares to Valsamma Varghese, 6,000 Equity Shares to Amal A, 6,000 Equity Shares to Edwin Biju Mathai, 10,000 Equity Shares to Thomas K C, 6,000 Equity Shares to Shany Anet A, 20,000 Equity Shares to Aleyamma M Vadake, 8,000 Equity Shares to Paul Peter Malakeel, 6,000 Equity Shares to Radhakrishnan J, 6,000 Equity Shares to Ponnattu Mathai George, 8,000 Equity Shares to Annakutty Varghese, 6,000 Equity Shares to Lilly Mathai, 6,000 Equity Shares to Susy Paul, 10,000 Equity Shares to Neena Antony, 24,000 Equity Shares to Edapylavan Varkey Thomas, 15,000 Equity Shares to Sunil George K B, 8,400 Equity Shares to Krupa Noble P Thomas, 38,000 Equity Shares to M D Paulose, 10,000 Equity Shares to Gnanaseelan Joshua, 24,000 Equity Shares to Thankamma Varghese, 6,000 Equity Shares to Rebecca Abraham, 8,000 Equity Shares to Rosamma Thottuvelil Sebastian, 6,000 Equity Shares to Sabu Jacob Vadakkadam, 6,000 Equity Shares to Sheeladevi, 6,000 Equity Shares to Sathikumary N R, 6,000 Equity Shares to Sony R R, 6,000 Equity Shares to Pushpa George, 10,000 Equity Shares to Laly Kurian, 12,000 Equity Shares to Ramani John, 20,000 Equity Shares to Jessy Cherian, 10,000 Equity Shares to K V George, 14,000 Equity Shares to Gil George, 6,000 Equity Shares to Aswin S Palappillil, 6,000 Equity Shares to Kuriakose Palappillil Varkey, 6,000 Equity Shares to Sabu Kurian, 22,000 Equity Shares to Georgie Alexander, 16,000 Equity Shares to Sankara Pillai, 6,000 Equity Shares to Sasikumar N K, 10,000 Equity Shares to Harikumar D, 6,000 Equity Shares to Shajimon P V, 12,000 Equity Shares to Renjitha Raj T P, 7,500 Equity Shares to Goldy R Nath, 10,000 Equity Shares to Thomaskutty M, 6,000 Equity Shares to Sarojini Kesavan, 6,000 Equity Shares to Mavelil Joshua Koshy, 6,000 Equity Shares to Chacko Abraham, 7,000 Equity Shares to Chinnamma Aniyan Kunju, 7,000 Equity Shares to Aniyankunju Kunjappy, 6,000 Equity Shares to Lovely Babu, 10,000 Equity

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Shares to Moncy Cheriyan, 18,000 Equity Shares to Lizyamma Varghese, 27,400 Equity Shares to Abraham George, 6,000 Equity Shares to Suja Johns, 6,000 Equity Shares to Chandralekha, 10,000 Equity Shares to Jyothi S, 6,000 Equity Shares to Annamma K Vaidyan, 6,000 Equity Shares to Saramma George, 50,000 Equity Shares to Ramani Bhasi, 8,000 Equity Shares to Jobin Mathew Kuthoor, 6,000 Equity Shares to Punnelparambil Paul Davies, 15,000 Equity Shares to Lakshmi Unnikrishnan, 10,000 Equity Shares to Lali Bharathan, 6,000 Equity Shares to Saranya Kallayil Sankaranarayanan, 6,000 Equity Shares to Rosamma, 6,000 Equity Shares to Agnous Augustine, 6,000 Equity Shares to Joseph John, 7,000 Equity Shares to Sunnichan T S, 20,000 Equity Shares to Jose Cherian, 6,000 Equity Shares to Geetha Madhu, 6,000 Equity Shares to Sunitha, 13,000 Equity Shares to Aleyamma K K, 6,000 Equity Shares to George Varghese, 6,000 Equity Shares to Kuttan Pillai Sasidharan Nair, 6,000 Equity Shares to Alexander, 12,000 Equity Shares to Sandhya Thomas, 10,000 Equity Shares to Koshy Mathew, 6,000 Equity Shares to Sherly Joys, 6,000 Equity Shares to Gopalakrishnan Nair, 36,000 Equity Shares to Sabu John, 6,000 Equity Shares to Kunjukutty Thankachan, 6,000 Equity Shares to Mariyamma Varghese, 10,000 Equity Shares to Leny John, 6,000 Equity Shares to Philip George, 6,000 Equity Shares to Shoma Anie Mammen, 20,000 Equity Shares to Celine M D , 18,000 Equity Shares to Thekkeppat Sankarankutty, 8,000 Equity Shares to Preethy Gil, 12,000 Equity Shares to C P Thomas, 6,000 Equity Shares to Molly Joy, 10,000 Equity Shares to O C Varghese, 8,000 Equity Shares to Vineeth Varghese Joy, 12,000 Equity Shares to Raju, 20,000 Equity Shares to Pothanalil Padmanabhan Vijayan, 20,000 Equity Shares to Sobhana Vijayan, 6,000 Equity Shares to Hebu Ismail Dileep, 6,000 Equity Shares to Celine Kuriala, 10,000 Equity Shares to Lonappan Alappat Pauly, 6,000 Equity Shares to Roshmi Jestine Erumakkattuparambil, 7,000 Equity Shares to Bincy Liju, 10,000 Equity Shares to Vijayalakshmi P, 10,000 Equity Shares to Vilasini Aravindan, 6,000 Equity Shares to Antony L Kakkassery, 7,000 Equity Shares to Laila, 16,000 Equity Shares to Mahalakshmi Vadakkeodath, 10,000 Equity Shares to Cherian Joseph, 30,000 Equity Shares to Marykutty Cherian, 8,000 Equity Shares To Anoop Kunnathully, 7,000 Equity Shares to K D Mary, 6,000 Equity Shares to Joshimol S, 6,000 Equity Shares to Abraham T Mathew, 6,000 Equity Shares to Georgekutty Mathew, 7,000 Equity Shares to Joy Madathettu Chettayil Chacko, 9,000 Equity Shares to Nishamol K Thomas, 8,000 Equity Shares to Binoy Augustine, 6,000 Equity Shares to Sebastian K K, 6,000 Equity Shares to Mariamma M M, 20,000 Equity Shares to Aleyamma Abraham, 32,000 Equity Shares to Jimmy Joseph, 10,000 Equity Shares to Lizy Oppoottil Chacko, 13,000 Equity Shares to Reeny Joe, 6,000 Equity Shares to Krishna Kumar K.P, 6,000 Equity Shares to Mary Molly M A, 15,000 Equity Shares to Sahadevan, 16,000 Equity Shares to Leelamma Johny, 8,000 Equity Shares to Prasad Vaidyan P K, 16,000 Equity Shares to Devayani, 6,000 Equity Shares to Balakrishna Panicker L P, 15,000 Equity Shares to Ambika, 6,000 Equity Shares to G Sudha, 6,000 Equity Shares to Baby Stephan, 10,000 Equity Shares to Ajesh Kurian, 8,000 Equity Shares to Devadasa Pai T M, 6,000 Equity Shares to Ani Joseph, 10,000 Equity Shares to Babu P Varghese, 6,000 Equity Shares to Annie Jacob, 20,000 Equity Shares to Shelmi Kandathil Joseph, 6,000 Equity Shares to Piouskutty Jose, 18,000 Equity Shares to Baby John, 6,000 Equity Shares to Shiny Baby, 25,000 Equity Shares to Annamma Abraham, 6,000 Equity Shares to Thomas P T, 8,000 Equity Shares to Basanth Thomas, 8,000 Equity Shares to John Eapen, 12,000 Equity Shares to Saly Rajan Vellappallil, 6,000 Equity Shares to Bincy Joseph , 6,000 Equity Shares to Paul V O, 6,000 Equity Shares to Ramesh R Nair, 6,000 Equity Shares to Bindhumol R, 8,000 Equity Shares to Ann Treesa Joshy, 8,000 Equity Shares to Jommy Mathew, 16,000 Equity Shares to Jinu Mathew, 6,000 Equity Shares to Smithamol C A, 6,000 Equity Shares to Ruby K Thomas, 6,000 Equity Shares to Raju Joseph, 6,000 Equity Shares to Thomas K, 10,000 Equity Shares to Paul Jose Mathew, 6,000 Equity Shares to Babychen Manuel, 6,000 Equity Shares to Thomas Mathew, 8,000 Equity Shares to Vincy Wilson, 6,000 Equity Shares to Jolly Stephen, 6,000 Equity Shares to Reji Abraham, 10,000 Equity Shares to Joly Jose, 6,000 Equity Shares to Linse K A, 6,000 Equity Shares to K A Polson , 10,000 Equity Shares to Jose Kannampilly Antony, 10,000 Equity Shares to Ranganadhan M T, 6,000 Equity Shares to Annmaria Puthur Johnson, 10,000 Equity Shares to Lonappan T J, 10,000 Equity Shares to Mary P V, 13,000 Equity Shares to Lisna Anto, 6,000 Equity Shares to Lucy, 6,000 Equity Shares to Thottan Varghese Vincent, 6,000 Equity Shares to Ancy Reegan, 6,000 Equity Shares to Leemol Tito, 6,000 Equity Shares to Mary Anto T, 6,000 Equity Shares to Thankappan, 8,000 Equity Shares to Shyama Ashim, 6,000 Equity Shares to Joy John, 10,000 Equity Shares to Annamma Joseph, 6,000 Equity Shares to Mariamma Babu, 6,000 Equity Shares to Sherin John, 20,000 Equity Shares to Dasan M Jorge, 10,000 Equity Shares to Devassy C I, 6,000 Equity Shares to Pathrose Kakkattil Kuruvilakuriako, 6,000 Equity Shares to Sheeja P C, 6,000 Equity Shares to Antony Pullattu Antony, 6,000 Equity Shares to Jayakumar T K, 6,000 Equity Shares to Remya V Nair, 20,000 Equity Shares to Jameela, 6,000 Equity Shares to Anil Joseph, 10,000 Equity Shares to Neal George, 6,000 Equity Shares to Aisha, 18,000 Equity Shares to Sunny Thomas, 6,000 Equity Shares to Unnikrishnan Namboothiri A N, 6,000 Equity Shares to Madhu Sudanan Namboothiri, 6,000 Equity Shares to P Radhamma, 6,000 Equity Shares to Sherly Mathew, 6,000 Equity Shares to Jessy Francis, 10,000 Equity Shares to Indira M R, 9,000 Equity Shares to Molly Moncy, 6,000 Equity Shares to Shirly Paul, 20,000 Equity Shares to Merin Thomas, 10,000 Equity

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- Shares to Subaida Haleem, 44,000 Equity Shares to Fr Issac M I, 39,000 Equity Shares to Antreesa Paul, 9,000 Equity Shares to Moncy Vavachan, 6,000 Equity Shares to Aleyamma Kuriakose, 40,000 Equity Shares to Thomas Mathai, 6,000 Equity Shares to Leenamma Francis, 6,000 Equity Shares to Chinchu Varghese, 10,000 Equity Shares to Thankamma Peter, 6,000 Equity Shares to Sarala M, 12,000 Equity Shares to Sania Varghese, 6,000 Equity Shares to Baldwin, 6,000 Equity Shares to Ammini, 8,000 Equity Shares to Sneha Prabha Rajamma, 10,000 Equity Shares to Arianne Joseph, 6,000 Equity Shares to Sandhya J S, 20,000 Equity Shares to Morji John, 6,000 Equity Shares to Rushendraprabha, 8,000 Equity Shares to Thomas Jacob, 6,000 Equity Shares to Daisy Sebastian, 10,000 Equity Shares to Lisy Sebastian, 8,000 Equity Shares to Varghese V G, 10,000 Equity Shares to Jose Joseph, 6,000 Equity Shares to Dileep Vattaparambil Subramanian, 10,000 Equity Shares to Bejoy Paul, 6,000 Equity Shares to Vadassery Poulose An to, 6,000 Equity Shares to C D Mercy, 9,600 Equity Shares to Tharayil Mohan Pooja, 6,000 Equity Shares to Toms V L, 10,000 Equity Shares to Sivaprasad V R, 6,000 Equity Shares to Liviya Vincent Pulikkottil, 12,000 Equity Shares to V S Leela, 10,000 Equity Shares to Phina Thomas, 6,000 Equity Shares to Subhadramma Janaki Amma, 8,500 Equity Shares to Annamma Idicula, 10,000 Equity Shares to Daniel Mathai, 6,000 Equity Shares to Samuel Mathai, 11,400 Equity Shares to Mary Thomas, 10,000 Equity Shares to Lissy Thomas, 6,000 Equity Shares to Rajesh K, 20,000 Equity Shares to Shiny Sajan, 6,000 Equity Shares to Daniel P D, 6,000 Equity Shares to Shainy Samuel, 10,000 Equity Shares to Jiju John .
- 6) Allotment of 16667 Equity Shares to Sony John, 10000 Equity Shares to Vijaya Kumar K, 13334 Equity Shares to Abraham P J, 10000 Equity Shares to Anilkumar P, 5000 Equity Shares to Paulose K P, 5000 Equity Shares to Joseph K O, 5000 Equity Shares to Saurav Somanath, 5000 Equity Shares to Meenu Chandran, 5000 Equity Shares to K P Kesavan, 5000 Equity Shares to Reebe Saju, 5000 Equity Shares to Varghese P O, 5000 Equity Shares to Sherly M M, 5000 Equity Shares to Jeeji T S, 9000 Equity Shares to Leelamma Joseph Sibichan, 10000 Equity Shares to Joseph Sibichan, 18000 Equity Shares to Reena Philipose, 15000 Equity Shares to K V Varghese, 5000 Equity Shares to Jerome Santhosh Nambadan, 8500 Equity Shares to Thomas K A, 5000 Equity Shares to Jayakrishnan S, 5000 Equity Shares to Jayan Rajan, 8334 Equity Shares to Keerickal Geevarghese Chacko, 5000 Equity Shares to Jacob Varughese Mepurathu, 25000 Equity Shares to Shantha Chandy, 5835 Equity Shares to Sowmya Jose P, 5000 Equity Shares to Sebastian Denny Kuriakose, 8335 Equity Shares to Joel Jose, 5000 Equity Shares to Manikandan K R, 16668 Equity Shares to Sajan Thomas, 5000 Equity Shares to R Ayyappan, 8500 Equity Shares to Mary Thomas, 5000 Equity Shares to Jose Shelby, 5000 Equity Shares to Pallipuram Job Jos, 6667 Equity Shares to Shentiraj S S, 5000 Equity Shares to Anoop Chandrasekharan Nair, 6700 Equity Shares to Thomas Varghese, 8350 Equity Shares to Vivek Zachariah Stephen, 6000 Equity Shares to Chandramathy, 17500 Equity Shares to Annamma Solomon, 5000 Equity Shares to Sheena Abraham, 8334 Equity Shares to M John Easaw, 5000 Equity Shares to Sreelekha, 11670 Equity Shares to Neseela, 6700 Equity Shares to Tom Varghese, 25000 Equity Shares to Santha George, 14250 Equity Shares to Augusthy James, 34925 Equity Shares to Aleyamma M Vadakel, 5000 Equity Shares to Cini P Mathew, 16667 Equity Shares to Mohamed Abdul Haleem P M, 8334 Equity Shares to Subaida Haleem, 8350 Equity Shares to Joppan D, 5000 Equity Shares to Sherly Roy, 5000 Equity Shares to Alice Babu, 5000 Equity Shares to Chackochan K, 5000 Equity Shares to Rajan Mathew, 15000 Equity Shares to Shibu Gopalan, 17500 Equity Shares to Elsamma Mathew, 8335 Equity Shares to Bhuvanachandran, 5000 Equity Shares to Bhaskaran Somarajan, 6667 Equity Shares to Da isy Raju, 5000 Equity Shares to Santhamma Scaria, 5000 Equity Shares to Geetha Kochumon, 8250 Equity Shares to Usha Sukumaran, 24150 Equity Shares to Radha Kuruppuparambil Thundan, 10000 Equity Shares to Fr Seby Chittilappilly, 8500 Equity Shares to T K Ignatious, 5000 Equity Shares to Davis Antony, 8333 Equity Shares to Jose Thomas Chakkalakkal, 5000 Equity Shares to Vadassery Poulose Anto, 10000 Equity Shares to Mathews K Jacob, 5000 Equity Shares to Joseph K I, 5000 Equity Shares to Jessy Joseph, 10000 Equity Shares to Sankarawarrier Prasannakumari, 5000 Equity Shares to Chandrika Babu, 8000 Equity Shares to Chellappan Haridas, 13400 Equity Shares to Annakutty Varghese, 5000 Equity Shares to Jessy Jacob, 16667 Equity Shares to Eapen Varughese, 8334 Equity Shares to Annamma Thomas, 16667 Equity Shares to Mercy Tom, 8335 Equity Shares to Mathew M T, 5000 Equity Shares to Sreekiran M, 5000 Equity Shares to Rajamma Bharathy, 33500 Equity Shares to Ambily Mariamma Thankachan, 6700 Equity Shares to Varghese Thomas, 5000 Equity Shares to Sujatha Kumari, 5000 Equity Shares to Jessymol, 8500 Equity Shares to Indira Ramachandran Pillai, 7000 Equity Shares to Bindu S Babu, 8335 Equity Shares to Seethalekshmi R, 5000 Equity Shares to Zeenath Ali Bamadeen, 10000 Equity Shares to K J Simon, 5000 Equity Shares to Moli Simon, 5000 Equity Shares to Mariamma Mathew, 7000 Equity Shares to P M Daniel, 11750 Equity Shares to Susan Jose, 5000 Equity Shares to Abraham Varghese, 25000 Equity Shares to Muraleedharan G, 10000 Equity Shares to Daniel Varghese, 5000 Equity Shares to Ransa Beebi, 8334 Equity Shares to Mercy Shaju C, 8334 Equity Shares to Elavathingal Anthony George, 5750 Equity Shares to Joy, 5000 Equity Shares to Parameswaran Thampi Muralidharan Nair, 41750 Equity Shares to Eugene Simon, 5000 Equity Shares to Rajalekshmi Sivaraman, 9000 Equity Shares to Minimol S R, 6667 Equity Shares to Jose P T, 8000 Equity

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Shares to Lethakumari M ,5000 Equity Shares to Joseph Ulahannan Mamala ,5000 Equity Shares to Remzine Dennis Mendez ,16700 Equity Shares to Jayalal R S ,8334 Equity Shares to Valsala ,5000 Equity Shares to Kamalasanan C R ,5000 Equity Shares to Davis John Chiramel ,5000 Equity Shares to Podiyan ,8500 Equity Shares to John Mathew ,10850 Equity Shares to Surya ,33000 Equity Shares to Jiji Jose ,5000 Equity Shares to Retnamma K ,8335 Equity Shares to Gopikrishnan Gopalakrishna Pillai ,5000 Equity Shares to Samuel Koshy Joseph ,15000 Equity Shares to Aleyamma Samuel ,16675 Equity Shares to Emily Anne Jerry ,5000 Equity Shares to Sosamma Oommen ,6667 Equity Shares to John Kunjappan Puthenparambil ,6667 Equity Shares to Shylaja Sudheesh ,8334 Equity Shares to Chinnamma Thomas ,15000 Equity Shares to Raju ,5000 Equity Shares to Thekkeppat Sankarankutty ,5000 Equity Shares to Devayani ,20000 Equity Shares to Sherly Abraham ,10000 Equity Shares to Rocky Edappulavan Joseph ,16665 Equity Shares to Saramma Aleyas ,5000 Equity Shares to Chembanal Easo Aleyamma ,8334 Equity Shares to Thambi Vadakkedathu Varghese ,5000 Equity Shares to Riyamol ,16667 Equity Shares to Jimmichan C A ,5000 Equity Shares to Sandhya Rani K J ,8500 Equity Shares to Laiju K R ,8500 Equity Shares to Rincy Sunil ,7000 Equity Shares to Alias Kollethu Chummar ,5584 Equity Shares to Molly John ,16667 Equity Shares to Elsamma Scaria ,9167 Equity Shares to Leelamma George Olikara ,5000 Equity Shares to Joshimol S ,66667 Equity Shares to K A Joseph ,15000 Equity Shares to Sajan Paul ,5000 Equity Shares to Manjaly Kunjuvareed Jose ,11000 Equity Shares to Muralleedharan N ,6667 Equity Shares to Usha Kumary Sadasivan ,5000 Equity Shares to George K A ,5000 Equity Shares to Thresiamma Tom ,8335 Equity Shares to Beno John ,5000 Equity Shares to Ritamma Mathew ,30000 Equity Shares to George P G ,12000 Equity Shares to Mariamma Babu ,13500 Equity Shares to Babu Matheth Idicula ,5000 Equity Shares to Johncy Elsa John ,13500 Equity Shares to Mariamma Pallattusseril John ,5850 Equity Shares to C D David ,5050 Equity Shares to Alexander Moolamuriyil Thomas ,7500 Equity Shares to George ,5000 Equity Shares to Jacob Varghese ,6000 Equity Shares to Susamma Kuranjoor Abraham ,8350 Equity Shares to Jayasree ,8334 Equity Shares to Jigi Joseph ,5000 Equity Shares to Aleyamma Thomas ,5000 Equity Shares to Shinu Annie Itty ,33334 Equity Shares to Thomas Chacko ,16667 Equity Shares to Thresyamma Thomas ,5000 Equity Shares to Wilson Rajaian ,5000 Equity Shares to Madhavan Pillai Subramonia Pillai ,10000 Equity Shares to Viji Baby ,5000 Equity Shares to Sheena R N ,14200 Equity Shares to Sheela Thomas ,18000 Equity Shares to Suma Jose ,5000 Equity Shares to Jose K Samuel ,5000 Equity Shares to Varughese Samuel ,5000 Equity Shares to Ajaynath R ,5000 Equity Shares to Rajesh R ,5000 Equity Shares to Seetha Lakshmiyamma ,5000 Equity Shares to C T Koshy ,5000 Equity Shares to Mathew ,5000 Equity Shares to K G Johnson ,5000 Equity Shares to Rosamma Daniel ,5000 Equity Shares to Abraham C P ,5000 Equity Shares to Manojkumar V ,6667 Equity Shares to Smitha Joyis ,5000 Equity Shares to Annamma Varghese ,5000 Equity Shares to Philip V George ,5000 Equity Shares to Bincy Varghese ,5000 Equity Shares to Janiffer Mendez ,5000 Equity Shares to Radhakrishnan Kunjupanicker ,5000 Equity Shares to Elezabath B ,5000 Equity Shares to Sibi Joseph ,8334 Equity Shares to Agnous Augustine ,5000 Equity Shares to Lukose Joseph ,5000 Equity Shares to Joyal Sebastian ,5000 Equity Shares to Anate Mary Augustin ,5834 Equity Shares to Abraham K M ,8334 Equity Shares to Molly John ,8334 Equity Shares to Delphi Antony ,5000 Equity Shares to Lonappan T J ,5000 Equity Shares to Mary P V ,5000 Equity Shares to Renjith Rajagopalan Kuruvath ,5000 Equity Shares to Kallakkavumkal Kurien Chacko ,5000 Equity Shares to Devassy P C ,10834 Equity Shares to Jainy George ,5000 Equity Shares to Mathai K K ,6667 Equity Shares to V K Raveendran ,18700 Equity Shares to Mary Paul ,18750 Equity Shares to Gracy Isaac ,6667 Equity Shares to Chinnama Skaria ,5000 Equity Shares to Sunil Kumar K ,5000 Equity Shares to Anil Kumar Mani ,5000 Equity Shares to Vijayalakshmi ,5000 Equity Shares to Michelle Roy Kannanthanam ,10000 Equity Shares to Shajimon Athakadu Cherian ,5000 Equity Shares to Mercy Jose ,5000 Equity Shares to Rani George Vadukkut ,5000 Equity Shares to Baji K K ,11666 Equity Shares to Yacob Panengadan Antony ,5000 Equity Shares to Rekha Varghese ,8333 Equity Shares to Mary Christina ,5000 Equity Shares to P B Prabhakaran ,6000 Equity Shares to Palathingal John Lisa ,11667 Equity Shares to Ginu Cherian ,5000 Equity Shares to Deepa Chacko ,5000 Equity Shares to Sobhana Ammini ,5000 Equity Shares to Shelji ,16667 Equity Shares to Prasad Skariah ,5000 Equity Shares to Vincent Cherukara Philip ,5335 Equity Shares to Smitha Luke ,8334 Equity Shares to Thressiamma Joseph ,6670 Equity Shares to Roy Suresh ,16667 Equity Shares to Vijayalakshmi Amma P ,7500 Equity Shares to Roy Chacko ,9500 Equity Shares to Thankachan Gheevarghese ,5000 Equity Shares to Johnson Vergis ,8334 Equity Shares to Krishnapriya S ,8250 Equity Shares to Rosamma John ,8350 Equity Shares to Anila Thankachan ,5000 Equity Shares to Aleyamma Simon ,10000 Equity Shares to Jayamol Unnoonni ,9000 Equity Shares to T Y Easo ,5000 Equity Shares to Samuel P T ,10000 Equity Shares to Mathew T K ,14000 Equity Shares to Ken Suresh ,5000 Equity Shares to Mariamma T T ,5000 Equity Shares to Joice Thomas ,5000 Equity Shares to Remya K S ,5000 Equity Shares to Suseela ,5000 Equity Shares to Anjana Saseendra Kurup ,5000 Equity Shares to Dominic C Mundackal ,5000 Equity Shares to Sonu C Thomas ,6670 Equity Shares to Annamma Varghese ,5000 Equity Shares to Renu George ,7000 Equity Shares to Annie Thevareth Abraham ,8334 Equity Shares to Ammini Mathai ,5850 Equity Shares to Prasannakumari ,5000 Equity

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Shares to Susan Thomas Joseph ,5000 Equity Shares to Geetha S ,5000 Equity Shares to Omana Unnithan ,8334 Equity Shares to Abraham Vaidyan ,8334 Equity Shares to Gil George ,5000 Equity Shares to K Y Mathai ,8334 Equity Shares to Philip John ,8334 Equity Shares to Molly Philip ,8334 Equity Shares to Kunjammini ,25000 Equity Shares to Elsamma Abraham ,5000 Equity Shares to Gracamma Kuruvila ,20000 Equity Shares to Elsamma Kavithala Joseph ,5000 Equity Shares to Philip Mathew ,6000 Equity Shares to Sujatha P ,5500 Equity Shares to Ramakrishnan ,8550 Equity Shares to Renu Kunjumon ,43338 Equity Shares to Janardana Madhavapanicker Kurup ,16669 Equity Shares to Sonia Suresh ,10000 Equity Shares to Alan Abey Thomas ,5000 Equity Shares to Ushadevi Mathoor Saraladevi ,5000 Equity Shares to Joseph Mathew ,5000 Equity Shares to Seeja Jacob ,5000 Equity Shares to Sumam George ,5000 Equity Shares to Philip K C ,21500 Equity Shares to K G Kunjumon ,10000 Equity Shares to K E Jacob ,5000 Equity Shares to Vidyasagar G ,5000 Equity Shares to Antony Thomas ,5000 Equity Shares to Ancy Susan George ,5000 Equity Shares to Prijiith Varghese Mathew ,5000 Equity Shares to Thresiamma Antony ,8335 Equity Shares to Priya K ,5000 Equity Shares to Liya Shibu ,5000 Equity Shares to Susan Samuel Thomas ,5000 Equity Shares to Molamma Jacob ,5000 Equity Shares to Thomas Varughese ,5000 Equity Shares to Sheeladevi ,5000 Equity Shares to Abraham Kottoorethu George ,5000 Equity Shares to Anandavally Vijayan Pillai ,5000 Equity Shares to Biju Divakaran ,5000 Equity Shares to Santhakumari Amma Thankamma Pillai ,5000 Equity Shares to Gracy Simson T ,15000 Equity Shares to Madhu Unnikrishnan Nair ,11250 Equity Shares to Valsamma James ,8334 Equity Shares to Mini Joseph ,5000 Equity Shares to Shinod Kakkassery Varghese ,41500 Equity Shares to Peter Jerome ,5000 Equity Shares to Leena Rani L ,5000 Equity Shares to Rosy Mathew ,7000 Equity Shares to Aliyamma Baby ,6000 Equity Shares to Benson Baby ,6000 Equity Shares to Bosky Baby ,5000 Equity Shares to Saby K Joy ,8334 Equity Shares to T Lekhakumari Amma ,5000 Equity Shares to Sujin Varghese Mappila ,6700 Equity Shares to Rajendran Pillai M ,15000 Equity Shares to Chandrika Janardan Kurup ,5000 Equity Shares to Jose Joseph ,6667 Equity Shares to George T Philip ,10850 Equity Shares to Mary Thomas ,5000 Equity Shares to V R Rajendra Karnavar ,5000 Equity Shares to Jose George ,5000 Equity Shares to Sasidharan Nair ,5000 Equity Shares to Shimon Shibu Puthukkattu ,5000 Equity Shares to John Abraham Anjilimootill ,5000 Equity Shares to Arundathi Bai K ,5000 Equity Shares to Leelamma Thomas ,5000 Equity Shares to Baby ,6667 Equity Shares to Micky Chacko ,16678 Equity Shares to Sainudeen P U ,5000 Equity Shares to Mini Simon ,5000 Equity Shares to Abraham C G ,8335 Equity Shares to Sreeja R ,8335 Equity Shares to Rajan Chellappan ,15000 Equity Shares to Parvathy K R ,5000 Equity Shares to Karappanveetil Mohammed Naseer ,5000 Equity Shares to Smitha Marylyn Thomas ,5001 Equity Shares to Prastheena Pathrose ,5250 Equity Shares to Britto John Paul ,16700 Equity Shares to Indulekha V ,7500 Equity Shares to K C Joy ,10000 Equity Shares to George Varghese ,5000 Equity Shares to Sabu Jacob ,7500 Equity Shares to Philip Jacob ,10834 Equity Shares to Anju Joseph ,10000 Equity Shares to Idicula Kurian ,7500 Equity Shares to Ria Jose ,5000 Equity Shares to Augusthy Pullickeel Kurian ,10000 Equity Shares to K M Joseph ,5000 Equity Shares to Joseph Paily ,5000 Equity Shares to Jose P O ,14168 Equity Shares to Molly Jacob ,5000 Equity Shares to Sipin Elizabeth Paul ,5000 Equity Shares to Varghese V M ,5000 Equity Shares to Minishony ,16667 Equity Shares to Loviji Geofry ,5000 Equity Shares to Shajan Thomas ,16667 Equity Shares to Giju Thomas ,8334 Equity Shares to Nestin Balu Edappattu ,5000 Equity Shares to K V George ,8300 Equity Shares to Susan Varghese ,15000 Equity Shares to Santhosh K N ,10000 Equity Shares to Rajankutty G ,5000 Equity Shares to Gopakumar T R ,16700 Equity Shares to Geethamony Prabakaran Pillai ,16700 Equity Shares to Sukumara Pillai Kuttan Pillai ,5000 Equity Shares to Thara Parvathy Amma ,5000 Equity Shares to Shyni M T ,5000 Equity Shares to Bino K John ,5000 Equity Shares to Lucy Tania Cabral ,8334 Equity Shares to Ramachandran Padmanabha Pillai ,5000 Equity Shares to Stephen Joseph Pulickakudyil ,5000 Equity Shares to Korathu Paul ,5000 Equity Shares to Godly Varghese ,5000 Equity Shares to Susan Mathew P ,5000 Equity Shares to Benny Peringattu Varghese ,10000 Equity Shares to Devadasa Pai T M ,5000 Equity Shares to Ettiekkat Mathew Alamma ,16675 Equity Shares to Jean Pappachen Jaimson ,5000 Equity Shares to Eizabeth Thomas ,8334 Equity Shares to Mini Jacob ,8334 Equity Shares to Manju Shanavas ,5000 Equity Shares to Gracyamma Thomas ,13334 Equity Shares to Mohanan Nair ,8335 Equity Shares to Ramani Rajan ,5000 Equity Shares to Vijayamma Hari Kumar ,5000 Equity Shares to Sreedevika S ,6250 Equity Shares to Thomas Sebastian ,5000 Equity Shares to Mathew Pothen ,5000 Equity Shares to Annamma Thomas ,10000 Equity Shares to John P J ,10000 Equity Shares to Annamma Joseph ,41667 Equity Shares to K S Joseph ,5000 Equity Shares to Aravindakshan Nair ,8334 Equity Shares to Rebin Geo Kurian ,5000 Equity Shares to Kuruvila Puthenchirayil James ,8334 Equity Shares to Job T J ,5000 Equity Shares to Shinu Packarampel Thoma. ,7085 Equity Shares to Angel Jenson ,8335 Equity Shares to Baby Michel ,5000 Equity Shares to Steby Babu ,25001 Equity Shares to Leelamma Poulose ,8335 Equity Shares to Sarakutty Mathai ,8334 Equity Shares to Kattumangatt Paulose Baby ,5000 Equity Shares to Hema V ,5000 Equity Shares to Paul Abraham ,6667 Equity Shares to Mary Thomas ,5000 Equity Shares to Shony Francis Kavalakat ,5000 Equity Shares to Mangan Chacko Joseph ,5000 Equity Shares to Steephen P P ,6000 Equity Shares to Thomas A N J ,17000 Equity Shares to C D Jose ,5000 Equity

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Shares to Ammanamveetil Saidmohamed Beena ,10000 Equity Shares to Sona S ,17000 Equity Shares to Elsie Jose, 10,000 Equity Shares to Poruthoor Francis Johny ,5000 Equity Shares to Sabin J Poruthoor ,6667 Equity Shares to Alice Johny ,8334 Equity Shares to Rasmi John ,5000 Equity Shares to Jose K R ,5000 Equity Shares to Marath Velayudhan Sajee ,5000 Equity Shares to Sulaiman P A ,5000 Equity Shares to Ajitha C, 16500 Equity Shares to Baby John ,16500 Equity Shares to Shiny Baby,5000 Equity Shares to Sumathykutty ,5000 Equity Shares to P C Cherian ,5000 Equity Shares to Radhika Pradeep ,5834 Equity Shares to Lekha ,5000 Equity Shares to Lalitha K G ,7500 Equity Shares to Kochurani George ,6700 Equity Shares to Susamma Kurian ,8334 Equity Shares to Bobby Jacob ,6667 Equity Shares to P M Joseph ,5000 Equity Shares to Jimmy Joseph ,5000 Equity Shares to Aneeshkumar P K ,5000 Equity Shares to P V Joshua ,8334 Equity Shares to George Alexander ,8350 Equity Shares to Sujith Soman Pillai ,6670 Equity Shares to Suby Mary Easo ,5000 Equity Shares to Manju Janardhanan ,5000 Equity Shares to Remani Mathew ,8000 Equity Shares to Baby V M ,5000 Equity Shares to Mini Mithralayam Thankamma ,10000 Equity Shares to Tixy K Joseph ,5000 Equity Shares to Omana Amma G ,5000 Equity Shares to Wilson Daniel ,10000 Equity Shares to Dasan M Jorg. ,5250 Equity Shares to Sheela Davis ,25850 Equity Shares to Jose Cherian ,7500 Equity Shares to Aleyamma John ,5000 Equity Shares to Elizabeth John ,5000 Equity Shares to Pathrose A C ,

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5.9 Details of any Acquisition or Amalgamation with any entity in the preceding 1 (one) year:

The Company has not made any acquisition or amalgamation during last one year.

5.10 Details of any Reorganization or Reconstruction in the preceding 1 (one) year:

Type Of Event	Date Of Announcement	Date Of Completion	Details
NA	NA	NA	NA

5.11 Details of the shareholding of the Company as at the latest quarter end, i.e., September 30, 2024:

(a) Shareholding pattern of the Company as on last quarter end, i.e. September 30, 2024 as per the format specified under the listing regulations:

Category (I)	Category of Shareholder (II)	Number of Shareholders (III)	No. of fully paid up Equity Shares Held (IV)	No. of partly paid-up Equity Shares held (V)	No. of shares underlying depositary receipt (VI)	Total nos. shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total nos. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of voting rights held in each class of securities (IX)		
								No of Voting Rights		
								Class-Equity	Total	Total as a % of (A+B+C +)
(A)	Promoter and Promoter Group	8	19,47,26,557	0	0	19,47,26,557	86.16	19,47,26,557	19,47,26,557	86.16
(B)	Public	2276	3,12,80,382	0	0	3,12,80,382	13.84	3,12,80,382	3,12,80,382	13.84
(C)	Non-Promoter Non-Public	0	0	0	0	0	0	0	0	0
(C1)	Shares underlying DRs	0	0	0	0	0	0	0	0	0
(C2)	Shares held by Employee Trusts	0	0	0	0	0	0	0	0	0
Total (A+B+C)		2284	22,60,06,939	0	0	0	0	22,60,06,939	22,60,06,939	100

(b) List of top 10 holders of equity shares of the Company as at the latest quarter end, i.e. September 30, 2024:

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S. No	Name of shareholder	Total no. of equity shares	No. of shares in Demat form	Total shareholding as % of total no. of equity shares
1.	Mathew Kosamattom Cherian	12,84,52,270	12,84,52,270	56.84
2.	Kosamattam Ventures Private Limited	3,60,00,200	3,60,00,200	15.93
3.	Laila Mathew	3,01,48,300	3,01,48,300	13.34
4.	Cecily Thomas	1,50,625	1,50,625	0.07
5.	K X Thomas	1,25,000	1,25,000	0.06
6.	Sindhumol Nanappan	1,25,000	1,25,000	0.06
7.	Sadanandan Sahadevan	1,03,125	1,03,125	0.05
8.	Julius Koshy	1,02,500	1,02,500	0.05
9.	Aleyamma M Vadakel	1,01,800	1,01,800	0.05
10.	Saju Varghese John	93,850	93,850	0.04

5.12 Following details regarding the directors of the Company:

(a) Details of the current directors of the Company:

This table sets out the details regarding the Company's Board of Directors as on date of this General Information Document:

S. No.	Name, Designation, DIN and Date of Appointment	Age (Years)	Director of the Company since	Other Directorships	Whether Wilful Defaulter (Yes/ No)
1.	Mathew K. Cherian	68	May 07, 2004	1. Kosamattam Ventures Private Limited.	No
2.	Laila Mathew	66	May 07, 2004	1. Kosamattam Ventures Private Limited.	No
3.	Paul Jose Maliakal	73	June 25, 2018	NIL	No
4.	Sebastian Kurian	67	December 14, 2021	NIL	No
5.	Josy Thomas	59	August 19, 2024	NIL	No

(b) Details of directors' remuneration, and such particulars of the nature and extent of their interests in the Company (during the current year and preceding three financial years):

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Remuneration payable or paid to a director by the Company, its subsidiary or associate company; shareholding of the director in the company, its subsidiaries and associate companies on a fully diluted basis.	(₹ in lakhs.)						
	Sr. No.	Name of the Director	Designation	As on September 30, 2024	As on March 31, 2024	As on March 31, 2023	As on March 31, 2022
	1.	Mathew K. Cherian	Chairman and Managing Director	160	535	520	417.50
	2.	Laila Mathew	Whole-Time Director	148	511	496	393.50
	3.	Paul Jose Maliakal	Independent Director	1.1	2.35	1.55	1.20
	4.	C. Thomas John*	Independent Director	0.45	4	2.9	2.70
	5.	Kavil Viswambharan Raveendravilasam**	Independent Director	NA	NA	NA	0.05
	6.	Sebastian Kurian	Independent Director	1.65	1.70	1.1	0.35
	7.	Josy Thomas	Independent Director	Nil	NA	NA	NA
	*Ceased to be the Independent Director of the Company w.e.f. May 21, 2024. **Ceased to be the Non-Executive Director of the Company w.e.f. September 17, 2021						
Appointment of any relatives to an office or place of profit of the issuer, its subsidiary or associate company	Other than George Thomas (Chief Business Officer), Saju John Varghese (Chief Operating Officer) and Milu Mathew (Senior Manager), none of our Directors’ relatives have been appointed to an office or place of profit.						
Full particulars of the nature and extent of interest, if any, of every director: A. in the promotion of the issuer company; or B. in any immoveable property acquired by the issuer company in the two years preceding the date of the issue document	No						

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or any immoveable property proposed to be acquired by it; or C. where the interest of such a director consists in being a member of a firm or company, the nature and extent of his interest in the firm or company, with a statement of all sums paid or agreed to be paid to him or to the firm or company in cash or shares or otherwise by any person either to induce him to become, or to help him qualify as a director, or otherwise for services rendered by him or by the firm or company, in connection with the promotion or formation of the issuer company shall be disclosed	
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Contribution being made by the directors as part of the offer or separately in furtherance of such objects	No
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5.13 Any financial or other material interest of the directors, promoters, key managerial personnel or senior management in the offer and the effect of such interest in so far as it is different from the interests of other persons – No

5.14 Following details regarding the auditors of the Company:

(a) **Details of the auditor of the Company:**

Name of the Auditor	Address	Date of appointment
M/s. Cheeran Varghese & Co., Chartered Accountants	Mundupalam Ist Cross Road, Trichur- 680001, Thrissur, Kerala 680001	w.e.f. August 19, 2024

(b) **Details of change in auditor for preceding three financial years and current financial year:**

Name of the Auditor	Address	Date of Appointment	Date of cessation, if applicable	Date of Resignation, if applicable
M/s Cheeran Varghese & Co. Chartered Accountants	Mundupalam, 1ST CROSS, Thrissur, Kerala- 680001	August 19, 2024	NA	NA
M/s SGS & Co., Chartered Accountants	X/657/B, CA-MED Tower, Pallikkulam Road, near Chaldean Centre, Thrissur, Kerala 680001	September 30, 2021	August 19, 2024	NA
M/S Vishnu Rajendran & Co., Chartered Accountants	3rd Floor, CSI Commercial Centre, Baker Jn., P.B.No.227, Kottayam, Kerala-KL-686001	June 08, 2018	September 30, 2021	September 30, 2021

5.15 DETAILS OF THE BORROWING OF THE ISSUER

Details of the following liabilities of the Issuer, as at the end of the last quarter, i.e September 30, 2024, or if available, a later date:

(a) **Details of secured borrowings (as on September 30, 2024)**

➤ **Secured loan facilities from Banks/ Financial Institutions:**

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
1.	The South Indian Bank Limited <i>Cash Credit Open Loan (CCOL)/Overdraft (OD)/WCDL (Sub limit of CCOL)</i> Sanction letter dated March 18, 2013 Credit facility agreement dated February 25, 2013 Agreement of hypothecation dated February 25, 2013 Renewed sanction letter dated July 18, 2014 Agreement of Hypothecation dated July 18, 2014 Renewed sanction letter dated October 6, 2016 Renewed sanction letter dated	CCOL-12,500 Term Loan 5,000 Bank Guarantee (Financial) – 26	Present effective rate is 10.90% Present effective rate is 10.50%	14,656.00	Primary Security: First ranking pari passu charge on all present and future movable assets (excluding written down value of furniture and fixtures to the extent of ₹10,80,91,696/- on which the Income Tax Department shall have the first charge), including book debts and receivables, cash and bank balance, loans and advances, of the company, along with other charge holders. Collateral Security: a. 29.43 ares of commercial plot with building of 1,700 sq ft under Re Sy No.13/1, (Old Sy. No. 9/3, 9/5/9/3A, 9/5/1/, 9/6) Kottayam Village, Kerala in the name of Kosamattam Finance Limited. b. 200 cents (80.94 ares) of landed property at Re Sy No.253/9/3 of block no. 18	On demand Repayable in 48 instalments	IND A-/Stable	Standard

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
	April 28, 2017				of Nattakom village, Kottayam Taluk and District in name of M/s Kosamattam Builders rep. by Jilu Mathew alias Jilu Saju.			
	Ad hoc limit of ₹20 crore sanctioned vide letter dated April 25, 2018							
	Revised letter dated July 6, 2018 for regularisation and closure of the ad hoc CCOL limit.				c. 30.95 ares of house plot at Re. Sy. No. 14, 99, 71 of Block No. 146, Kottayam Village, Kottayam Taluk, Kottayam District in the name of M/s Kosamattam Builders rep. by Milu George alias Milu Mathew.			
	Sanction letter dated January 31, 2019 for WCDL of ₹150 Crore as sub limit to CCOL.				d. 89.40 ares of land - Cardamom estate with 6100 sq ft old building in Old Sy.No.196/1, 91/1, 91, 92, 212 Re-Sy. No. 501, 500/2, 502,500/1 of Block No. 58, Kattappana, Village, Udumbanchol a Thaluk, Idukki District in the name of Kosamattam Finance Limited			
	Sanction letter dated September 24, 2020 for renewing the credit facility.							
	Agreement of Hypothecation dated September 24, 2020							
	Sanction letter dated March 20, 2021 for renewing the credit facility.							
	Sanction letter dated							

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
	November 23, 2021				e. 11.60 ares of land-Cardamom Estate in Sy. No 91/1,91,92 in Chakkupallom Village, Udummbanchola Thaluk, Idukki District in the name of M/s Kosamattam Finance Limited.			
	Sanction letter dated June 29, 2022				f. 10.26 ares of vacant land in Sy. No. 279/4A/1, 279/4A/2, 279/4B/ 1, C/1, 157/21, 158/1, 158/2 Re Sy No.117/9-11-4 in Block no. 23, Muttambalam Village, Kottayam Taluk and Distirct in the name of Kosamattam Finance Limited.			
	Renewal Sanction letter dated January 02, 2023							
	Renewal Sanction letter dated December 27, 2023							
					First Pari passu charge on below properties with SBI on reciprocal basis			
					1. EM over 10.60 ares of land and building thereon in the name of Mathew K Cherian under			

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
					Re Sy No 12/4 in Kottayam Village, Kottayam taluk, Kottayam district.			
					2. EM over 6.10 acres of land and building thereon in the name of Mathew K Cherian under Re Sy No 13 in Kottayam Village, Kottayam taluk, Kottayam district.			
					3. EM over 8.47 acres of land and building thereon in the name of Mathew K Cherian under Re Sy No 12/3 Old Sy No 8/17 in Kottayam Village, Kottayam taluk, Kottayam district.			
					Personal guarantee of promoter directors – Mathew K. Cherian and Laila Mathew, Corporate Guarantee – M/s Kosamattam Builders			

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
2.	State Bank of India Fund Based Working Capital (CC) – Book Term Loan – Working Capital Sanction letter dated March 28, 2015 Credit facility agreement dated June 11, 2015 Renewed sanction letter dated April 27, 2016 Renewed sanction letter dated February 8, 2017 Renewal sanction letter dated March 1, 2019 Renewed sanction letter dated April 29, 2020 Sanction letter dated June 22, 2020	<i>Cash Credit (WC DL)- 18,000</i> <i>Term loan (working capital) – 19,449</i>	Pricing at 210 bps above 6-month MCLR (MCLR w.e.f. 15.08.2022 is 7.65%) (present effective rate 9.75%, 10.20% p.a.) Pricing at 225 bps above 6-month MCLR (MCLR w.e.f. 15.08.2022 is 7.65%) (present effective rate 10.80%, 10.70%p.a.)	25,923.21	First charge over entire current assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future, of the Company, on pari passu basis with the Secured Creditors including debenture trustees and other banks/Financial Institutions in the Multiple Banking Arrangement. Equitable mortgage over 1.85 ares of land and building thereon in the name of Mathew K. Cherian under Re Sy No 30, Old Sy No 38/26A in Changanacherry Village, Changanacherry Taluk, Kottayam District Equitable mortgage over 8.47 ares of land and building thereon in the name of Mathew K. Cherian under Re Sy No 12/3, Old Sy No 8/17 in Kottayam Village, Kottayam Taluk, Kottayam District on pari passu first charge basis with	On demand 11 quarterly instalments of ₹4.25 crores and last quarterly instalment of ₹3.25 crores 18 Quarterly instalments ₹ 3.20 Crores and 1 Quarterly Installment of ₹ 2.40 Crores. 10 quarterly instalments of ₹ 10.50 crores and 1 quarterly instalment of ₹ 15 crores	IND A- /Stable	Standard

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
	Supplemental agreement of loan for increase in the overall limit dated June 26, 2020				The South Indian Bank Limited			
	Supplemental agreement of hypothecation of goods and assets for increase in the overall limit dated June 26, 2020				Equitable mortgage over 10.60 ares of land and building thereon in the name of Mathew K Cherian under Re Sy No. 12/4, Kottayam Village, Kottayam Taluk, Kottayam Dist on parri passu first charge basis with The South Indian Bank Limited.			
	Sanction letter dated September 08, 2021				EM over 6.10 ares of Land and building thereon in the name of Mathew k. Cherian under Re Sy. No. 13 in Kottayam village, Kottayam taluk, Kottayam District on pari passu first charge basis with the South Indian Bank Limited.			
	Agreement dated September 28, 2021							
	Sanction letter dated September 28, 2022							
	Renewal Sanction Letter dated January 03, 2024				Cash collateral of ₹63.25 crores secured by lien on term deposit exclusively for cash credit.			
					Personal guarantee of Managing Director – Mathew K. Cherian and Whole Time Director – Laila Mathew.			

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
3.	Dhanlaxmi Bank Limited Fund Based Working Capital - Cash Credit Facility (with sublimit of WCDL) Sanction letter dated February 12, 2016 Credit facility agreement dated February 15, 2016. Revised sanction letter dated February 17, 2017 Letter reducing rate of interest dated November 1, 2016 Enhancement Sanction letter dated October 11, 2018 for ₹5,000 lakhs. Letter dated December 17, 2018 for modification of primary	Cash Credit - (with sublimit of WCDL) - 5,000	10.20% p. a. (presently one year MCLR 8.90% +1.30%) Floating with annual reset Present effective rate is 10.70%, 10.50% p.a.	4,974.76	First ranking pari passu charge on all movable assets (excluding the charge on the written down value of furniture and fixture of the our Company to the extent of ₹10,80,91,696/- on which Income Tax Department would be having the first charge) and current assets including book debts and receivables, cash and bank balance, loans and advances, both present and future of our Company thereon with the secured creditors including debenture trustees and other banks/financial institutions in the multiple banking arrangements with 15% margin . Cash Margin of 20% Personal guarantee of promoter	On demand	IND A- /Stable	Standard

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S R n o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
	security for cash credit of ₹5,000 lakhs vide Enhancement Sanction letter dated October 11, 2018				directors – Mathew K. Cherian, Laila Mathew,			
	Renewal sanction letter dated September 23, 2019							
	Renewal sanction letter dated September 4, 2020							
	Renewal Sanction letter dated September 15, 2021.							
	Renewal Sanction letter dated July 20, 2022							
	Renewal sanction letter dated August 17, 2023							
	Substitution of Collateral property sanction letter dated October 26, 2023							

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
	Renewal Sanction letter dated August 10, 2024							
4.	Union Bank of India Cash Credit Facility (WCDL) Sanction letter dated October 26, 2016 Hypothecation agreement of goods and debts dated December 23, 2016. Revised sanction letter dated December 14, 2017 Hypothecation agreement of goods and debts dated December 20, 2017. Hypothecation (Book Debts) Agreement dated December 20, 2017 Sanction letter dated	Cash Credit (WCDL) - 7,500 Term Loan - 5,000	Present rate for Cash Credit, WCDL and Term Loan is 10.75%, 10.95%, and 11.15% respectively	8,052.90	First Pari passu charge on current assets of the Company including book debts, loans and advances and receivables including gold loan receivables along with existing charge holders. Cash collateral of 25% by way of fixed deposit with the lien marked in favour of Union Bank of India. Margin- 25% Personal guarantee of promoter directors – Mathew K. Cherian, Laila Mathew and Jilu Saju Varghese.	On demand Repayable in 33 equal monthly instalments of 1.52 crores	IND A- /Stable	Standard

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/ Schedule	Credit Rating, if applicable	Asset Classification
	December 27, 2018							
	Hypothecation agreement of goods and debts dated December 28, 2018.							
	Hypothecation (Book debt) agreement dated December 28, 2018							
	Renewed sanction letter dated June 2, 2020							
	Composite Hypothecation Deed (SD-20) dated July 4, 2020							
	Hypothecation (Book Debts) Agreement (SD-05) dated July 4, 2020							
	Renewal Sanction letter dated August 06, 2021							
	Term Loan sanction letter dated January 04, 2022							

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
	Renewal Sanction letter July 18, 2022							
	Renewal Sanction letter dated September 11, 2023							
5.	CSB Bank Limited	WCDL – 1,00,000	Present effective rate is 9.75% p.a. for WCDL and 9.50% for Term loan	9,971.45	Primary Security: Pari passu first charge over entire current assets including gold loan receivables (present and future) which are standard assets along with other existing lenders under multiple banking arrangements. Collateral Security (WCDL): Lien noted Cash Collateral equitant to 15% of the aggregate limit.	On demand 36 monthly instalments of .69 crores	IND A- /Stable	Standard
	Term Loan Sanction letter dated November 6, 2019	Term Loan – 2,500						
	Common Hypothecation Agreement dated November 14, 2019							
	Sanction letter dated April 01, 202							
	Rupee Term Loan (RTL)							
	Sanction letter dated December 31, 2020				Personal Guarantee: Mathew K. Cherian, Managing Director, Laila Mathew, Whole time Director and Jilu Saju Varghese, Non Executive Director			
	Common Hypothecation Agreement dated December 31, 2020							
	Sanction letter dated March 26,							

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
	2021 on conversion of existing ODBD limit to WCDL and renewal of existing WCDL. Common Hypothecation agreement dated May 26, 2021 Sanction letter dated February 01, 2022. Sanction Letter dated February 01, 2022 and addendum sanction letter dated May 25, 2023. Renewal Sanction letter dated April 06, 2024							
6.	Canara Bank <i>Over draft against Bank Deposit (Working Capital Demand Loan)</i> Sanction letter dated	<i>Term Loan – 4,000.00</i> <i>Term Loan – 5,000</i>	Present effective rate is 10.50%	3,947.33	Primary Security: First charge over all movable assets and current assets, including book debts and receivables, cash and bank balances, loans, and advances, both present and future, of the Company, (excluding value of	To be repaid in 45 instalments of ₹ 0.89 Crores each for first 44 months and remaining 45th	IND A-/Stable	Standard

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/ Schedule	Credit Rating, if applicable	Asset Classification
	September 26, 2017	Term Loan -4,000			furniture and fixtures to the extent of ₹10.81 crores on which Income Tax Department shall have first charge)	instalment of ₹ 0.84 Crores		
	Common Hypothecation Agreement dated September 27, 2017				on pari-passu basis with all working capital lenders and debenture holders with ACR of not less than 1.33 times.	To be repaid in 45 installments of ₹1.11 crores each for first 44 months and remaining 45th instalments of ₹1.16 crores.		
	Guarantee Agreement dated September 27, 2017				Collateral: Cash margin in the form of fixed deposits to the extent of 25 % of the exposure.			
	Enhancement sanction letter dated November 30, 2018	Term Loan – 2,500			Personal Guarantee: 1. Mathew K. Cherian, 2. Laila Mathew and 3. Jilu Saju Varghese.			
	Rupee Term Loan (RTL) Sanction letter dated November 6, 2019	Term Loan – 5,000						
	Common Hypothecation Agreement dated November 14, 2019				First charge over all movable assets and current assets, including book debts and receivables, cash and bank balances, both present and future of the company on pari passu basis with all working capital lenders and debenture holders with ACR of 1.33 times.			
	Sanction letter dated April 01, 2020							
	Sanction letter dated December 31, 2020							
	Common Hypothecation Agreement							

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
	dated December 31, 2020				Primary Security: First charge over all movable assets and current assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future, of the Company, (excluding value of furniture and fixtures to the extent of ₹10.81 crores on which Income Tax Department shall have first charge) on pari-passu basis with all working capital lenders and debenture holders with ACR of not less than 1.33 times.	To be repaid in 35 installments of ₹ 1.11 crores and one instalment of ₹ 1.15 crores.		
	Sanction Letter dated October 20, 2021							
	Hypothecation Agreement dated October 29, 2021							
	Sanction letter dated September 29, 2022							
	Sanction letter dated March 18, 2023.							
					Collateral: Cash margin in the form of fixed deposits to the extent of 25 % of the exposure.			
					Personal Guarantee: 1. Mathew K. Cherian, 2. Laila Mathew and 3. Jilu Saju Varghese	To be repaid in 35 monthly Installments of ₹ 0.70 crores and 1 installment of ₹ 0.50 crores		

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S R n o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
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Primary Security:
First charge over all movable assets and current assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future, of the Company, (excluding value of furniture and fixtures to the extent of ₹10.81 crores on which Income Tax Department shall have first charge) on pari-passu basis with all working capital lenders and debenture holders with ACR of not less than 1.33 times.

Collateral: Cash margin in the form of fixed deposits to the extent of 25 % of the exposure.

Personal Guarantee: 1. Mathew K. Cherian, 2. Laila Mathew and 3. Jilu Saju Varghese

To be repaid in 35 monthly instalments of ₹1.39 Cr. and 1 instalment of ₹1.35 Cr.

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S R n o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
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Primary Security:
First charge over all movable assets and current assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future, of the Company, (excluding value of furniture and fixtures to the extent of ₹10.81 crores on which Income Tax Department shall have first charge) on pari-passu basis with all working capital lenders and debenture holders with ACR of not less than 1.33 times.

Collateral: Cash margin in the form of fixed deposits to the extent of 25 % of the exposure.

Collateral: Cash margin in the form of fixed deposits to the extent of 15 % of the exposure.

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
7.	The Karur Vysya Bank Limited Cash Credit Facility against Bank Deposit (Working Capital Demand Loan) – as sublimit to CCBD Sanction letter dated September 13, 2017 Agreement of Guarantee dated September 15, 2017 Working Capital Demand Loan Agreement dated August 15, 2017 Hypothecation agreement for cash credit overdraft dated	CCBD(WC DL)-5,000 Term Loan - 2,500 lakhs Term Loan - 5,000 lakhs	Present effective rate for CCBD and WCDL is 10.75%, 10.80% and 10.30% p.a., respectively	12,615.93	First pari passu charge on current assets, booked debts, loans and advances and receivables including gold loan receivables with a margin of 15% 25% cash margin (value of ₹ 1,875 lakhs) 15% by way of cash margin and immovable property as below:- Land and Commercial Building situated at S F No.122 Part and 123 Part, New Ward.AL (AK) ,Block NO.10 , New T S NO.42 ,Karumandapam , K.Abhishekapuram Village ,Tiruchirappalli West Taluk. Tiruchirappalli-620001 admeasuring 2290 sq ft with builtup area of 1989 sq.ft standing in the name of Kosamattam Finance Limited Personal guarantee of promoter directors – Mathew K. Cherian, Laila	On demand 12 equal instalments of ₹ 2.08 Crores Repayable in 11 quarterly instalments	IND A- /Stable	Standard

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
	September 15, 2017				Mathew and Jilu Saju Varghese.			
	Hypothecation Agreement for cash credit/overdraft dated April 02, 2019.							
	Renewal sanction letter dated April 2, 2019							
	Enhancement of facilities vide Sanction letter dated December 2, 2020							
	Sanction letter dated December 13, 2021							
	Facility Agreement dated December 23, 2021							
	Facility Agreement dated December 21,							

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/ Schedule	Credit Rating, if applicable	Asset Classification
	2023 and Addendum sanction letter dated February 23, 2023							
8.	Bank of Baroda	Cash Credit facility – 7,500	2.20% over one year MCLR (applicable on the date of review) + Strategic Premium i.e. 10.55%, 11.10% and 10.35% p.a. at present.	17,746.17	First pari passu charge over the loan assets or book debts funded out of the bank loan with a minimum cover of 1.33 times. Cash collateral of 25% of the sanctioned limit.	12 months subject to annual review	IND A- /Stable	Standard
	Cash Credit Facility with sublimit for Working Capital Demand Loan	Term Loan – 13,333.00			Cash collateral of 25% of the sanctioned loan limit in the form of term deposit to be kept for the tenure of the loan along with interest credited to the deposit account and lien marked in favour of the bank.			
	Sanction letter dated December 18, 2017	Term Loan – 3,500						
	Composite Hypothecation Agreement dated December 27, 2017							
	Letter dated October 31, 2018 for increasing interest rate.		2.20% Over one year MCLR + SP i.e. 9.85% p.a. at present with reset		Personal guarantee of promoter directors – Mathew K. Cherian, Laila Mathew and Jilu Saju Varghese.	36 months subject to annual review		
	Renewal sanction					12 quarterly		

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S R n o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/ Schedule	Credit Rating, if applicable	Asset Classification
	letter dated April 10, 2019		of MCLR annually		First pari-passu charge by way of hypothecation of all chargeable current assets, book debts, loans and advances and receivables includes gold loan receivables of the Company both present and future along with other funders including NCD holders.	instalments Repayable in 11 equal quarterly installments		
	Sanction letter issued by Vijaya Bank dated March 16, 2018.							
	Agreement for hypothecation of supply bills and book executed with Vijaya Bank dated June 19, 2018.				Any underlying / receivables classified as NPA / overdue receivables respectively should be replaced / excluded.			
	Agreement for demand cash credit against hypothecation of stocks and book executed with Vijaya Bank dated June 19, 2018.				Minimum Security Coverage of 1.33 times to be maintained.			
					Collateral: Cash Collateral of minimum 25% of the sanctioned limit in the form of Term Deposit to be kept in the form of the tenure of the loan.			
	Sanction letter dated December 31, 2020				Personal Guarantee: Mr. Mathew K. Cherian			
	Composite Hypothecatio							

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
	n Agreement dated December 31, 2020				, Mrs. Laila Mathew			
	Sanction letter dated March 30, 2022				Primary security Margin at 20%			
	Sanction letter dated July 24, 2023				Cash Collateral of minimum 20% of Sanctioned limit in the form of Term Deposit to be kept in the form of the tenure of the loan.			
	Sanction letter dated September 26, 2024							
9.	Punjab National Bank Cash Credit Facility with sublimit for Working Capital Demand Loan Sanction letter dated January 5, 2018. Agreement of Hypothecation of Assets dated January 20, 2018 Renewal sanction	<i>Cash Credit (Book Debt)- 1,000</i> <i>Working Capital Demand Loan - 1,500</i>	Benchmark 1-year MCLR of the bank plus spread of 2.00% chargeable on monthly rests. Present effective rate being 10.30% and 10.40%p.a	1,952.89	First pari passu charge with the existing secured creditors on entire current assets and all movable assets, including book debt and receivables, cash and bank balances, loan and advances, both present and future of the Company. Margin 25%, Minimum asset coverage – 1.33 times Collateral – Duly discharge term	For a period of one year.	IND A- /Stable	Standard

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	letter dated July 7, 2019				deposit of ₹6.25 crores.			
	Renewal sanction letter dated October 17, 2020				Personal guarantee of promoter directors – Mathew K. Cherian (₹45.40 crores) and Laila Mathew (₹6.67 crore).			
	Renewal Sanction letter dated February 08, 2022							
10	DCB Bank Limited	<i>Working capital demand loan (WC DL) - 4,000</i>	Present effective rate is 9.5% p.a.	4,966.87	Pari-passu charge on entire current assets including entire loan receivables of the Company along with other participating banks & secured debenture holders. Minimum asset cover of 1.10 times of the loan outstanding with DCB Bank at all times.	On 89 days of disbursement and rollover in 2 days	IND A- /Stable	Standard
	Sanction letter dated August 05, 2019							
	Deed of hypothecation by borrower dated August 19, 2019							
	Agreement for revolving WC DL facility dated August 19, 2019				Cash margin @ 10%			
	Deed of hypothecation dated July 29, 2020				Guarantee: Mathew K. Cherian, Laila Mathew			
	Enhancement of facilities vide sanction letter dated March 23, 2021							

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
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Sanction letter dated June 13, 2022

11	The Federal Bank Limited	<i>LDS Working Capital Loan – 120</i>	Repo+4.35 %	15,596.36	Primary: First pari passu charge by way of hypothecation over the Gold Loan receivables along with debenture trustees and other Banks/ Multiple Banking Arrangement.	For 12 months	IND A- /Stable	Standard
	Agreement for working capital facility dated December 31, 2020	<i>Cash Credit – 80</i>	Present effective Rate is 10.00%			Repayment in 18 equal instalments		
	Sanction letter dated December 31, 2020	<i>WCDL – 6,000</i>	Present effective Rate is 10.40%		Collateral: 25% of the total limit sanctioned to the company in the form of term Deposit.	Repayment in 14 equal instalments		
	Sanction letter dated September 29, 2021	<i>Term Loan - 5,000</i>	Present effective rate is 10.50%		Collateral: - 15% of the total limit sanctioned to the company in the form of term Deposit.	Repayment in 18 equal instalments		
	Loan Agreement dated September 29, 2021	<i>Term Loan – 5,000</i>	Present effective rate is 10.50%		Collateral: - 15% of the total limit sanctioned to the company in the form of term deposit	Repayment in 18 equal installments		
	Sanction Letter dated September 27, 2022				Collateral: - 15% of the total limit sanctioned to the company in the form of term deposit			
	Foreign currency term loan vide sanction letter dated June 26, 2023				Collateral: - 15% of the total limit sanctioned to the company in the form of term deposit			
	Sanction letter dated September 29, 2023							

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/ Schedule	Credit Rating, if applicable	Asset Classification
	Sanction letter dated June 29, 2024				Personal Guarantee: Mathew K. Cherian and Laila Mathew.			
12	Bank of Maharashtra Sanction letters dated March 03, 2021 and March 04, 2021. Deed of Hypothecation for all facilities dated March 31, 2021 Sanction letter dated April 24, 2023 Sanction letter dated August 28, 2024	<i>Term Loan- 10,000</i> <i>Term Loan- 10,000</i> <i>Term Loan – 5,000</i>	. 1 year MCLR+1. 60% Present effective rate is 10.10% and 11.15% p.a. Present effective Rate is 10.55%	15,640.63	Primary: First Pari-Passu charge by way of Hypothecation of standard loan receivables of the company to the extent of 125 times of outstanding loan. Collateral Security: 20% of the sanctioned amount in the form of fixed deposit Personal Guarantee: 1. Mr. Mathew K. Cherian, Managing Director 2. Laila Mathew, Whole-Time Director 15% of the sanctioned amount in the form of fixed deposit	Span of Repayment – Door – To-Door: 60 Months Moratorium-3 months Repayment of Principal: 57 Months Repayment Commercial Date: After the Moratorium period of 3 months Repayment end date: within 5 years from first disbursement Repayment in 57 instalments of ₹1.577 Cr.	IND A- /Stable	Standard

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
						Repayment in 27 equal monthly installments of ₹ 1.86 crores		
13	IDFC First Bank Limited Sanction letter dated November 20, 2021 Deed of Hypothecation dated December 10, 2021 Facility Agreement dated December 10, 2021 New Term Loan sanction letter dated September 03, 2022 Sanction letter dated September 25, 2023 Sanction letter dated September 21, 2024	<i>Term Loan - 5,000</i> <i>Term Loan - 10,000</i> <i>CC - 500</i> <i>Term Loan - 15,000</i>	10.25% p.a. 10.50% p.a. 12 months MCLR plus a spread of 1.55% Present effective Rate is 10.64% Present effective Rate is 10.95% Present effective rate 11.00%	22,393.34	First Pari-passu charge of present and future book debts and receivables with a security cover of 1.15x Collateral : 15% cash deposit Personal guarantee of Mr. Mathew K. Cherian and Mrs. Laila Mathew Cash Margin of 10% on outstanding Term Loan	Door to door 24 months. Equal monthly repayment from the date of disbursement. Door to door 30 months. Equal monthly repayment from the date of disbursement. Door to door 30 months. Equal monthly repayment from the date of disbursement.	IND A- /Stable	Standard

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
14	Tata Capital Financial Services Limited Sanction letter dated September 20, 2021 Deed of Hypothecation dated September 28, 2021 Loan agreement dated September 28, 2021 New Term Loan sanction letter dated September 16, 2022 Sanction letter dated August 16, 2024	<i>Term Loan - 2,500 lakhs</i> <i>Term Loan - 1,607 lakhs</i> <i>Term Loan - 2,000</i>	Present effective rate is 11.50% Present effective rate is 11.20%	2,374.38	First pari passu charge by way of hypothecation of Standard loan receivables of the company, with a minimum asset cover of 1.33x (Standard Assets) of outstanding loan First pari passu charge by way of hypothecation over loan assets/ book debts of the company (both present & future) at minimum of 1.1x of the loan outstanding (net of NPA), Collateral :15% cash deposit Personal guarantee of Mr. Mathew K. Cherian and Mrs. Laila Mathew	36 months including 3 months moratorium Repayment in 36 equal installments Repayment in 24 equal installments	IND A- /Stable	Standard
15	Indian Bank Sanction letter dated November 15, 2021 Agreement of Hypothecation dated December 10, 2021 Term Loan Agreement dated	<i>Term Loan - 2,500</i> <i>CC/WCDL -1,000</i> <i>Term loan - 2,500</i>	1 year MCLR (7.30%) +3.25% Present effective rate - 11.55% 1 year MCLR (7.85%) + 2.25%	2,867.23	Pari-passu charge by way of hypothecation/assignment over specific standard receivables/book debts in respect of specific loans (excluding assets ineligible for bank financing, asset securitised and pertaining to group concerns) disbursed by the	Repayment in 30 monthly instalments after moratorium period of 6 months 1 year	IND A- /Stable	Standard

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
	December 10, 2021 Term Loan Sanction letter dated October 13, 2022		Present effective rate is 10.10%		company to individual borrowers with 1.20 times coverage of loan outstanding at any point of time by replacing the closed loans/NPA loans with fresh loans. Collateral :15% cash deposit Personal guarantee of Mr. Mathew K. Cherian , Mrs. Laila Mathew			
16	Northern Arc Capital Sanction letter dated September 27, 2022 Sanction letter dated March 16, 2023 Sanction letter dated August 28, 2023	<i>Term Loan</i> <i>4,000.00</i> <i>Term Loan</i> <i>2,500.00</i> <i>Term Loan</i> <i>2,500</i>	Present effective Rate – 11.50% and 11.25%	536.29	First pari-passu charge on all existing and future movable assets including intangibles, book debts, and current assets of the Borrower (including gold loan receivables, book debts, stock in trade etc.) subject to the charge the Income Tax Department has in terms of applicable law on the furniture and fixtures of written down value of ₹10,80,91,696 indicated in the Order u/s.281 dated 26/12/2018 to be	18 monthly instalments. Repayable in 15 monthly instalments Repayable in 15 monthly instalments	IND A- /Stable	Standard

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
					excluded from the permission granted thereunder under clause (ii) of section 281 of the Income Tax Act, 1961.			
					Personal guarantee of Mr. Mathew K. Cherian and Mrs. Laila Mathew			
17	HDFC Bank Limited Sanction letter dated February 28, 2022 Sanction letter dated July 15, 2023 Sanction letter dated February 22, 2024 Conversion to Term Loans Sanction letter dated August 22, 2024	<i>WCDL</i> – 5000.00 lakhs <i>WCDL</i> - 5000 lakhs <i>Term Loan</i> – 3500 lakhs	Present effective rate – 9.64%, 9.75%, 9.91%, 10.40%	14,812.50	First Pari-passu charge over entire current assets of the company including gold loan receivables (Present and future) which are standard assets along with other existing lenders under MBA with 15% margin. Collateral: 15% cash margin Personal Guarantee of Mr. Mathew K. Cherian and Mrs. Laila Mathew	On demand	IND A- /Stable	Standard
18	ESAF Small Finance Bank Limited Sanction letter dated	Term Loan – 3,000 lakhs Term Loan – 3,000 lakhs	Repo Rate + 6.50% Present effective Rate – 11%	3,633.91	First pari-passu charge on current assets, book debt, loans and advances and receivables including gold loan receivables (excluding	Repayable in 21 monthly instalments Repayable in 21 monthly	IND A- /Stable	Standard

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
	March 09, 2022 Sanction letter dated February 02, 2023 Sanction letter dated June 15, 2024				investment made by way of NCDs and loans given to group companies/related parties) with 15% Margin. Collateral: 10% Cash Deposit Personal Guarantee of Mr. Mathew K.Chcrian and Mrs. Laila Mathew	instalments		
19	Bandhan Bank Limited Sanction letter dated August 26, 2022 Sanction letter dated August 28, 2023 Sanction letter dated August 19, 2024	Term Loan -10,000 Overdraft – 100 Term Loan 14,900 Term Loan - 8000	Present effective rate - 11.30% Present effective rate - 11.00% Present effective rate - 11.00%	13,454.76	1st paripassu charge over the receivables of the company (Standard) with security coverage ratio of 1.10x times 1st paripassu charge over the Gold loan receivables and other current assets of the company (Standard) except those receivables specifically and exclusively charged in favour of existing charge holders with security coverage ratio of 1.15x times 1st paripassu charge over the receivables of the company (Standard) with security coverage ratio of 1.10x times	12 equal monthly instalments with a moratorium of 3 months. On demand 15 equal monthly instalments 24 equal monthly instalments	IND A- /Stable	Standard

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
					Personal Guarantee of Mr. Mathew K.Chcrian and Mrs. Laila Mathew			
20								
21	Jana Small Finance Bank	Term loan – 5,000 lakhs Sanction letter dated December 20, 2022 Sanction letter dated June 22, 2023 Sanction letter dated March 20, 2024	ELBR + Spread of 4.70% Present effective rate – 11.00% p.a, 11.80%	6,318.19	A paripassu first charge by way of hypothecation over the entire receivables of the company. Personal Guarantee of Mr. Mathew K.Chcrian and Mrs. Laila Mathew	15 equal monthly instalments 24 equal monthly instalments	IND A- /Stable	Standard
22	Uco Bank	Term loan – 2,000 Sanction letter dated November 28, 2022 Sanction letter dated December 18, 2023	MCLR for one year (7.95% p.a. at present) + 2.20% Present effective rate is 10.15% p.a.	3,020.12	Paripassu first charge over gold loan receivables and standard other current assets both present and future. Collateral: 10% Cash Deposit Personal Guarantee of Mr. Mathew K.Chcrian and Mrs. Laila Mathew	Door-to-Door tenor is 36 months	IND A- /Stable	Standard
23	Vivriti Capital Limited	Term loan – 4,000 Term loan – 1,500 Sanction letter dated November 28, 2022	Present VCPL12-month Index rate + Spread Present effective rate is	4,960.84	First paripassu charge of present and future entire book debts and receivables of the borrower. Personal Guarantee of Mr. Mathew	24 equal monthly instalments 24 equal monthly	IND A- /Stable	Standard

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
	Sanction letter dated June 23, 2023		11.00% p.a.		K.Churian and Mrs. Laila Mathew	instalments		
	Sanction letter dated June 25, 2024					24 equal monthly instalments		
24	IndusInd Bank Limited Sanction letter dated December 16, 2022 and Addendum to the sanction letter dated December 16, 2022 Sanction letter dated April 04, 2024	WCDL – 5,000 Cash Credit – 2,000 (Sublimit of WCDL)	As mutually agreed	7,500.00	First paripassu charge on receivables including gold loan receivables with banks under MBA and NCD holders Personal Guarantee of Mr. Mathew K.Churian, Mrs. Laila Mathew	Maximum up to 12 months	IND A- /Stable	Standard
25	City Union Bank Sanction letter dated March 24, 2023	WCTL – 1000	One year MCLR + 1.60% Present effective rate is 10.00%	269.43	First paripassu charge on standard book debts, Receivables, and current assets along with existing paripassu charge holders. Personal Guarantee of Mr. Mathew K Churian and Mrs. Laila Mathew.	24 equal monthly installments	IND A- /Stable	Standard
26	Indian Overseas Bank Sanction letter dated	Term Loan – 2,500 Term Loan – 7,500	One year MCLR + SP .20% + RP 3.05%	7,416.00	First paripassu charge by way of assignment/ hypothecation of Book Debts pertaining to	24 equal monthly installments	IND A- /Stable	Standard

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
	March 12, 2024		Present effective Rate is 10.40% p.a		Standard/ regular underlying Assets. Collateral:- 20% Cash Deposit Personal Guarantee of Mr. Mathew K Cherian and Mrs. Laila Mathew.			
27	Karnataka Bank Sanction letter dated March 29, 2023	Fresh DPN – Loan – 2,500	Present effective rate is 10.25%	1,374.75	Paripassu first charge on the Standard receivables/Book Debts of the Company with Minimum Asset Cover of 1.10 times of the outstanding loan amount at any point of time. Personal Guarantee of Mr. Mathew K Cherian and Mrs. Laila Mathew.	Repayable in 32 equal monthly instalments	IND A- /Stable	Standard
28	Woori Bank Sanction letter dated March 25, 2024	Term Loan – 4,000 lakhs Term Loan – 5,000 lakhs	Effective rate is 9.00%	5,458.33	Paripassu first charge by way of hypothecation of gold loan and other current receivables. Personal Guarantee of Mr. Mathew K Cherian and Mrs. Laila Mathew	24 Equal intallments 23 equal monthly installments of ₹ 2,08,33,334/- and one last installment of ₹ 2,08,33,318/-	IND A- /Stable	Standard
29	Yes Bank Sanction letter dated	WCDL – 5,000	Effective Rate is 10.15%	5,000.00	First Paripassu first charge on standard book debts, receivables and Current assets with	12 months	IND A- /Stable	Standard

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	March 23, 2023				1.15x cover in line with existing paripassu charge holders. Collateral: - 15% Cash Deposit Personal Guarantee of Mr. Mathew K Cherian, Mrs. Laila Mathew and Mrs. Jilu Saju Varghese			
30	Kotak Mahindra Bank Sanction letter dated June 30, 2023	WCDL – 3,000 Term Loan - 3000	Effective Rate is 10.65% Effective Rate is 11.15%	5,500.00	First paripassu charge on standard receivables including gold loan receivables. Personal Guarantee of Mr. Mathew K Cherian, and Mrs. Laila Mathew	Maximum 180 days tranche Repayable in 12 equal monthly installments	IND A- /Stable	Standard
31	Axis Bank Sanction letter dated September 08, 2024	Term Loan-2000 Cash Credit-400 WCDL-600	Effective Rate is 10.25% and 9.95%	1,599.62	Paripassu first charge on entire current assets, book debts, loan and advances and receivables including gold loan receivables Collateral:- 10% cash deposit Personal Guratantee of Mr. Mathew K Cherian and Mrs. Laila Mathew.	18 equal instalments	IND A- /Stable	Standard
32	Oxzyo Financial Service	Term Loan – 5000 Term Loan - 1750	Effective Rate is 11.00%	4,916.67	First ranking paripassu charge by way of hypothecation on the borrower's entire loan	15 equal instalments 6 equal quarterly	IND A- /Stable	Standard

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S R n o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
	Sanction letter dated February 02, 2024				receivables (both present and future), unencumbered cash & cash equivalents and other assets (“hypothecated assets”) along with other existing lenders, value of which shall not be less than the security cover of 1.10x	installments		
	Sanction letter dated June 25, 2024				Personal guarantee of Mr. Mathew K Cherian, and Mrs. Laila Mathew.			
33	Ujjivan/Small Finance Bank	Term Loan-2500	Effective Rate is 11.25%	1,000.00	The Facility, and all interest, additional interest, further interest, liquidated damages, indemnification payments, fees, costs, expenses and other monies owing by, and all other present and further obligations and liabilities to be secured by way of first pari passu charges and continuing charge on the loan receivables of the borrower (the Receivables’) to be created in the mode and manner stipulated by the bank with a	15 equal instalments	IND A-/Stable	Standard
	Sanction letter dated December 12, 2023							

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
					security coverage of 110%;			
					Personal Guarantee of Mr. Mathew K Cherian, and Mrs. Laila Mathew.			
34	JM Financial Products Limited Sanction letter dated December 08, 2023	Term Loan - 5000	11.00%	1,699.15	Paripassu charge over the receivables under standard loan assets / book debts of the Borrower's loan portfolio to the extent of 110% of amounts outstanding under Facility , further Borrower shall also create charge over its liquid assets, cash unencumbered fixed deposits, short term securities and other values available with the borrower. Personal Guarantee of Mr. Mathew K Cherian, and Mrs. Laila Mathew.	12 equal installments	IND A- /Stable	Standard
35	Equitas Small Finance Bank Sanction letter dated June 18, 2024	Term Loan -3,500	11.50%	3,110.00	First pari passu charge by way of hypothecation of all chargeable current assets, book debts, loans & advances and receivables including gold loan receivables of the Company	17 equal monthly installment of ₹. 1,39,00,000 and balance to be paid in the 18 th Month	IND A- /Stable	Standard

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S R o	Name of the lender, facility, and details of documentation	Amount sanctioned (in ₹ lakhs)	Rate of interest	Principal Amount outstanding as on September 30, 2024 (in ₹ lakhs)	Security	Repayment date/Schedule	Credit Rating, if applicable	Asset Classification
					Personal Guarantee of Mr. Mathew K Cherian, and Mrs. Laila Mathew.			
36	A K Capital Finance Limited Sanction letter dated August 23, 2024	Term Loan - 5000	11.00% p a	2,368.42	First paripassu charge via deed of hypothecation over the asset portfolio of receivables including present and future receivables.	18 equal monthly installments	IND A- Stable	Standard
37	Hero Fincorp Limited Sanction letter dated September 23, 2024	Term Loan - 3000	11.00% p a	3,000.00	Paripassu charge by way of hypothecation of book debts.	18 equal monthly installments	IND A- Stable	Standard

➤ Privately Placed Secured Non-Convertible Debentures

Our Company has issued, on private placement basis, secured redeemable non-convertible debentures under various series of which ₹ 8.00 lakhs was cumulatively outstanding as on September 30, 2024, the details of which are set forth below:

Debenture Series	Date of Allotment	Coupon (in %)	Amounts outstanding as on September 30, 2024 (in ₹ lakhs)	Tenure	Redemption Date	Security
Kosamattam Secured Bonds*	August 18, 2010 to January 24, 2014	10% to 12.75%	8.00	36 months to 66 Months	July 01, 2019	First ranking <i>pari passu</i> charge over all movable assets including book debts and receivables, cash and bank balances; loans and advances, both present and future of the Company pertaining to loans granted by the Company
Total			8.00			

*Redemption date is expired and pending for disbursement because of the existence of pending suit between the heirs.

Our Company has issued, on private placement basis, secured redeemable non-convertible debentures of which ₹500 lakhs outstanding as on September 30, 2024, the details of which are set forth below.

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Nature of Debenture	Tenure	Coupon	Amounts outstanding as on September 30, 2024, (in ₹ lakhs)	Date of Allotment	Redemption Date	Credit Rating	Total Issue Size (Principal amount) (in ₹ lakhs)
Unlisted placed Redeemable Non-Convertible Debenture	Privately Secured Non-15 Months	11%	500	30 August, 2023	30 November, 2024	NA	2,500

➤ **Public issue of secured redeemable non-convertible debentures and unsecured redeemable non-convertible debentures**

Our Company vide a public offer, issued secured, redeemable, non-convertible debentures of which ₹1,336.08 Lakhs was outstanding as on September 30, 2024:

Nature of Debenture	Tenure	Coupon	Amounts outstanding as on September 30, 2024 (in ₹ lakhs)	Dates of Allotment	Redemption Date	Credit Rating	Total Issue Size (Principal amount) (in ₹ lakhs)
Secured Redeemable Non-Convertible Debenture (NCD XI)	88 months	9.91%	1,336.08	August 29, 2017	December 27, 2024	IND A-/ Stable by India Ratings	22,000.00

The principal amount of the Secured NCDs together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Nagappattinam Dist. Kelvelur Taluk, Velankanni Village, Tamil Nadu-Main Road West, R.S. NO.(OLD No.41/18C) New No.41/18C-1 Full extent in 150 sq. met

Our Company vide a public offer, issued secured and unsecured, redeemable, non-convertible debentures of which ₹3,000 lakhs was outstanding as on September 30, 2024:

Nature of Debenture	Tenure	Coupon	Amounts outstanding as on September 30, 2024 (in ₹ lakhs)	Dates of Allotment	Redemption Date	Credit Rating	Total Issue Size (Principal amount) (in ₹ lakhs)
Unsecured Subordinated Redeemable Non-Convertible Debenture (NCD XII)	88 months	10% and 9.91%	3,000	January 08, 2018	May 07, 2025	IND A-/ Stable by India Ratings	3,000.00

Our Company vide a public offer, issued secured, redeemable, non-convertible debentures of which ₹1,660.76 lakhs was outstanding as on September 30, 2024:

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Nature of Debenture	Tenure	Coupon	Amounts outstanding as on September 30, 2024 (in ₹ lakhs)	Dates of Allotment	Redemption Date	Credit Rating	Total Issue Size (Principal amount) (in ₹ lakhs)
Secured Subordinated Redeemable Non-Convertible Debenture (NCD XIII)	88 months	9.91%	1,660.76	April 23, 2018	August 22, 2025	IND A-/ Stable by India Ratings	30,000.00

The principal amount of the Secured NCDs together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Nagappattinam Dist. Kelvelur Taluk, Velankanni Village, Tamil Nadu-Main Road West, R.S. NO.(OLD No.41/18C) New No.41/18C-1 Full extent in 150 sq. met

Our Company vide a public offer, issued secured and unsecured, redeemable, non-convertible debentures of which ₹2,842.80 lakhs was outstanding as on September 30, 2024

Nature of Debenture	Tenure	Coupon	Amounts outstanding as on September 30, 2024 (in ₹ lakhs)	Dates of Allotment	Redemption Date	Credit Rating	Total Issue Size (Principal amount) (in ₹ lakhs)
Unsecured Subordinated Redeemable Non-Convertible Debenture (NCD XIV)	84 months	10.25% to 10.41	2,842.80	September 24, 2018	September 23, 2025	IND A-/ Stable by India Ratings	3,000.00

Our Company vide a public offer, issued secured and unsecured, redeemable, non-convertible debentures of which ₹1980.13 lakhs was outstanding as on September 30, 2024:

Nature of Debenture	Tenure	Coupon	Amounts outstanding as on September 30, 2024 (in ₹ lakhs)	Dates of Allotment	Redemption Date	Credit Rating	Total Issue Size (Principal amount) (in ₹ lakhs)
Unsecured Subordinated Redeemable Non-Convertible Debenture (NCD XV)	60 months	10.00%	1980.13	January 31, 2019	January 30, 2026	IND A-/ Stable by India Ratings	4,000.00

Our Company vide a public offer, issued secured and unsecured, redeemable, non-convertible debentures of which ₹1,715.90 lakhs was outstanding as on September 30, 2024:

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Nature of Debenture	Tenure	Coupon	Amounts outstanding as on September 30, 2024 (in ₹ lakhs)	Dates of Allotment	Redemption Date	Credit Rating	Total Issue Size (Principal amount) (in ₹ lakhs)
Unsecured Subordinated Redeemable Non-Convertible Debenture (NCD XVI)	84 months	10.25% to 10.41%	1,715.90	May 06, 2019	May 05, 2026	IND A-/ Stable by India Ratings	2,500.00

Our Company vide a public offer, issued secured and unsecured, redeemable, non-convertible debentures of which ₹ 2,452.31 lakhs was outstanding as on September 30, 2024:

Nature of Debenture	Tenure	Coupon	Amounts outstanding as on September 30, 2024 (in ₹ lakhs)	Dates of Allotment	Redemption Date	Credit Rating	Total Issue Size (Principal amount) (in ₹ lakhs)
Unsecured Subordinated Redeemable Non-Convertible Debenture (NCD XVII)	84 months	10.25% to 10.41%	2,452.31	August 21, 2019	August 20, 2026	IND A-/ Stable by India Ratings	2,500.00

The principal amount of the Secured NCDs together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹10,80,91,696), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value of one time of the Secured NCDs outstanding plus interest accrued thereon

Our Company vide a public offer, issued secured, redeemable, non-convertible debentures of which ₹3,872.12 lakhs was outstanding as on September 30, 2024

Nature of Debenture	Tenure	Coupon	Amounts outstanding as on September 30, 2024 (in ₹ lakhs)	Dates of Allotment	Redemption Date	Credit Rating	Total Issue Size (Principal amount) (in ₹ lakhs)
Secured Redeemable Non-Convertible Debenture (NCD XVIII)	66, 84 months	10.25% to 10.71%	3,872.12	December 10, 2019	June 09, 2025 to December 09, 2026	IND A-/ Stable by India Ratings	35,000.00

The principal amount of the Secured NCDs together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹10,80,91,696), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value of one time of the Secured NCDs outstanding plus interest accrued thereon.

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Our Company vide a public offer, issued secured, redeemable, non-convertible debentures of which ₹ 3,563.22 lakhs was outstanding as on September 30, 2024:

Nature of Debenture	Tenure	Coupon	Amounts outstanding as on September 30, 2024 (in ₹ lakhs)	Dates of Allotment	Redemption Date	Credit Rating	Total Issue Size (Principal amount) (in ₹ lakhs)
Secured Redeemable Non-Convertible Debenture (NCD XIX)	466, months	10.71%	837.49	29 May, 2020	28 November 2025	IND A-/ Stable by India Ratings	27,000.00
Unsecured Subordinated Redeemable Non-Convertible Debenture (NCD XIX)	84 months	10.25% to 10.41%	2725.73	29 May 2020	28 May 2027	IND A-/ Stable by India Ratings	3,000

The principal amount of the Secured NCDs together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹10,80,91,696), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value of one time of the Secured NCDs outstanding plus interest accrued thereon.

Our Company vide a public offer, issued secured, redeemable, non-convertible debentures of which ₹ 5,178.03 lakhs was outstanding as on September 30, 2024:

Nature of Debenture	Tenure	Coupon	Amounts outstanding as on September 30, 2024 (in ₹ lakhs)	Dates of Allotment	Redemption Date	Credit Rating	Total Issue Size (Principal amount) (in ₹ lakhs)
Secured Redeemable Non-Convertible Debenture (NCD XX)	50, 84 months	10.00% to 10.75%	5,178.03	14 October, 2020	13 December 2024 to 13 October 2027	IND A-/ Stable by India Ratings	30,000.00

The principal amount of the NCDs to be issued in terms of the Prospectus together with all interest due on the NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of creating security over on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹ 10,80,91,696/-), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value of one time of the NCDs outstanding plus interest accrued thereon.

Our Company vide a public offer, issued secured, redeemable, non-convertible debentures of which ₹7,658.77 lakhs was outstanding as on September 30, 2024:

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

Nature of Debenture	Tenure	Coupon	Amounts outstanding as on September 30, 2024 (in ₹ lakhs)	Dates of Allotment	Redemption Date	Credit Rating	Total Issue Size (Principal amount) (in ₹ lakhs)
Secured Redeemable Non-Convertible Debenture (NCD XXI)	48, 66 months	10.47% to 10.75%	4,861.83	January 23, 2021	22 January, 2025 to 22 July, 2026	BWR BBB+ outlook stable by Brickwork Ratings	32,000.00
Unsecured Subordinated Redeemable Non-Convertible Debenture (NCD XXI)	84 months	10.25% to 10.41%	2,796.94	January 23, 2021	22 January 2028	BWR BBB+ outlook stable by Brickwork Ratings	3,000.00

The principal amount of the Secured NCDs together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹10,80,91,696), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value of one time of the Secured NCDs outstanding plus interest accrued thereon.

Our Company vide a public offer, issued secured, redeemable, non-convertible debentures of which ₹17,577.77 was outstanding as on September 30, 2024:

Nature of Debenture	Tenure	Coupon	Amounts outstanding as on September 30, 2024 (in ₹ lakhs)	Dates of Allotment	Redemption Date	Credit Rating	Total Issue Size (Principal amount) (in ₹ lakhs)
Secured Redeemable Non-Convertible Debenture (NCD XXII)	42, 48 months	9.25% to 10.67%	14992.51	29 April 2021	28 October 2024 to 28 April 2025	BWR BBB+ outlook stable by Brickwork Ratings	31,000.00
Unsecured Subordinated Redeemable Non-Convertible Debenture (NCD XXII)	66 and 84 months	10.25% to 10.41%	2,585.26	29 April 2021	28 October 2026 and 28 April 2028	BWR BBB+ outlook stable by Brickwork Ratings	4,000.00

The principal amount of the Secured NCDs together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹10,80,91,696), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value of one time of the Secured NCDs outstanding plus interest accrued thereon.

Our Company vide a public offer, issued secured, redeemable, non-convertible debentures of which ₹17,983.40 lakhs was outstanding as on September 30, 2024:

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Nature of Debenture	Tenure	Coupon	Amounts outstanding as on September 30, 2024 (in ₹ lakhs)	Dates of Allotment	Redemption Date	Credit Rating	Total Issue Size (Principal amount) (in ₹ lakhs)
Secured Redeemable Non-Convertible Debenture (NCD XXIII)	36, 42, 50, 72 and 84 months	9% to 10.41%	17,983.40	30 September 2021	29 September 2024 to 29 September 2028.	BWR BBB+ outlook stable by Brickwork Ratings	30,000.00

The principal amount of the Secured NCDs together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹ 10,80,91,696), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value of one time of the Secured NCDs outstanding plus interest accrued thereon.

Our Company vide a public offer, issued secured, redeemable, non-convertible debentures of which ₹29,090.88 lakhs was outstanding as on September 30, 2024:

Nature of Debenture	Tenure	Coupon	Amounts outstanding as on September 30, 2024 (in ₹ lakhs)	Dates of Allotment	Redemption Date	Credit Rating	Total Issue Size (Principal amount) (in ₹ lakhs)
Secured Redeemable Non-Convertible Debenture (NCD XXIV)	18, 36, 42, 48, 54, 60 and 88 months.	8.04% to 10.00%	29,090.88	18 April 2022	17 April 2025 to 17 August 2029	BWR BBB+ outlook stable by Brickwork Ratings	40,000.00

The principal amount of the Secured NCDs together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹ 10,80,91,696), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value of one time of the Secured NCDs outstanding plus interest accrued thereon.

Our Company vide a public offer, issued secured, redeemable, non-convertible debentures of which ₹25,148.02 lakhs was outstanding as on September 30, 2024:

Nature of Debenture	Tenure	Coupon	Amounts outstanding as on September 30, 2024 (in ₹ lakhs)	Dates of Allotment	Redemption Date	Credit Rating	Total Issue Size (Principal amount) (in ₹ lakhs)
Secured Redeemable Non-Convertible Debenture (NCD XXV)	36, 42, 48, 54, 60 and 88 months.	8.50% to 9.91%	25,148.02	August 11, 2022	10 August, 2025 to 10 December 2029.	BWR BBB+ outlook stable by Brickwork Ratings	35,000.00

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The principal amount of the Secured NCDs together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹ 10,80,91,696), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value of one time of the Secured NCDs outstanding plus interest accrued thereon.

Our Company vide a public offer, issued secured, redeemable, non-convertible debentures of which ₹24,139.28 lakhs was outstanding as on September 30, 2024:

Nature of Debenture	Tenure	Coupon	Amounts outstanding as on September 30, 2024 (in ₹ lakhs)	Dates of Allotment	Redemption Date	Credit Rating	Total Issue Size (Principal amount) (in ₹ lakhs)
Secured Redeemable Non-Convertible Debenture (NCD XXVI)	18, 24, 30, 36, 39, 48, 54, and 88 months.	8.00% to 9.91%	24,139.28	January 16, 2023	15 July 2024 to 15 May 2030.	'IND A-/Stable', by India Ratings & Research Private Limited	40,000.00

The principal amount of the Secured NCDs together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹ 10,80,91,696), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value of one time of the Secured NCDs outstanding plus interest accrued thereon.

Our Company vide a public offer, issued secured, redeemable, non-convertible debentures of which ₹14,417.21 lakhs was outstanding as on September 30, 2024:

Nature of Debenture	Tenure	Coupon	Amounts outstanding as on September 30, 2024 (in ₹ lakhs)	Dates of Allotment	Redemption Date	Credit Rating	Total Issue Size (Principal amount) (in ₹ lakhs)
Secured Redeemable Non-Convertible Debenture (NCD XXVII)	15, 24, 30, 36, 39, 48, 54 and 88 months.	8.50% to 9.91%	14,417.21	April 29, 2023	28 July 2024 to 28 August 2030.	'IND A-/Stable', by India Ratings & Research Private Limited	30,000.00

The principal amount of the Secured NCDs together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹ 10,80,91,696), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value of one time of the Secured NCDs outstanding plus interest accrued thereon.

Our Company vide a public offer, issued secured, redeemable, non-convertible debentures of which ₹20,000 lakhs was outstanding as on September 30, 2024:

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Nature of Debenture	Tenure	Coupon	Amounts outstanding as on September 30, 2024 (in ₹ lakhs)	Dates of Allotment	Redemption Date	Credit Rating	Total Issue Size (Principal amount) (in ₹ lakhs)
Secured Redeemable Non-Convertible Debenture (NCD XXVIII)	20, 24, 30, 36, 39, 48, 54 and 88 months.	8.52% to 10.00%	20,000	September 28, 2023	27 May 2025 to 27 January 2031	'IND A-/Stable', by India Ratings & Research Private Limited	20,000.00

The principal amount of the Secured NCDs together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹ 10,80,91,696), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value of one time of the Secured NCDs outstanding plus interest accrued thereon.

Our Company vide a public offer, issued secured, redeemable, non-convertible debentures of which ₹19,628.37 lakhs was outstanding as on September 30, 2024

Nature of Debenture	Tenure	Coupon	Amounts outstanding as on September 30, 2024 (in ₹ lakhs)	Dates of Allotment	Redemption Date	Credit Rating	Total Issue Size (Principal amount) (in ₹ lakhs)
Secured Redeemable Non-Convertible Debenture (NCD XXIX)	18, 24, 30, 36, 39, 48, 54 and 88 months.	8.52% to 10.00%	19,628.37	January 18, 2024	17 July 2025 to 17 May 2031	'IND A-/Stable', by India Ratings & Research Private Limited	20,000.00

The principal amount of the Secured NCDs together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹ 10,80,91,696), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value of one time of the Secured NCDs outstanding plus interest accrued thereon.

Our Company vide a public offer, issued secured, redeemable, non-convertible debentures of which ₹19,628.37 lakhs was outstanding as on September 30, 2024:

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

Nature of Debenture	Tenure	Coupon	Amounts outstanding as on September 30, 2024 (in ₹ lakhs)	Dates of Allotment	Redemption Date	Credit Rating	Total Issue Size (Principal amount) (in ₹ lakhs)
Secured Redeemable Non-Convertible Debenture (NCD XXIX)	18, 24, 30, 36, 39, 48, 54 and 88 months.	8.52% to 10.00%	19,628.37	January 18, 2024	17 July 2025 to 17 May 2031	'IND A-/Stable', by India Ratings & Research Private Limited	20,000.00

The principal amount of the Secured NCDs together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹ 10,80,91,696), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value of one time of the Secured NCDs outstanding plus interest accrued thereon.

Our Company vide a public offer, issued secured, redeemable, non-convertible debentures of which ₹ 17,948.04 lakhs was outstanding as on **September 30, 2024**:

Nature of Debenture	Tenure	Coupon	Amounts outstanding as on September 30, 2024 (in ₹ lakhs)	Dates of Allotment	Redemption Date	Credit Rating	Total Issue Size (Principal amount) (in ₹ lakhs)
Secured Redeemable Non-Convertible Debenture (NCD XXX)	18, 24, 30, 36, 39, 48, 54 and 88 months.	8.52% to 10.00%	17,948.04	April 26 18, 2024	25 October 2025 to 25 August 2031	'IND A-/Stable', by India Ratings & Research Private Limited	25,000.00

The principal amount of the Secured NCDs together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹ 10,80,91,696), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value of one time of the Secured NCDs outstanding plus interest accrued thereon.

Our Company vide a public offer, issued secured, redeemable, non-convertible debentures of which ₹ 16,020.24 lakhs was outstanding as on **September 30, 2024**:

Nature of Debenture	Tenure	Coupon	Amounts outstanding as on September 30, 2024 (in ₹ lakhs)	Dates of Allotment	Redemption Date	Credit Rating	Total Issue Size (Principal amount) (in ₹ lakhs)
Secured Redeemable Non-Convertible Debenture (NCD XXXI)	18, 24, 30, 36, 39, 60, 48 and 84 months.	9% to 10.67%	16,020.24	August 7, 2024	6 February 2026 to 6 August 2031	'IND A-/Stable', by India Ratings & Research Private Limited	20,000.00

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The principal amount of the Secured NCDs together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹ 10,80,91,696), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value of one time of the Secured NCDs outstanding plus interest accrued thereon.

(b) **Details of Outstanding Unsecured Loan Facilities as on the preceding quarter (as on September 30, 2024):**

Nature of Debenture	ISIN	Tenure	Coupon	Amounts outstanding as on September 30, 2024 (in ₹ lakhs)	Date of Allotment	Redemption Date	Credit Rating	Total Issue Size (Principal amount) (in ₹ lakhs)
Unsecured Non-Convertible Debentures in the nature of Subordinated Debt	INE403Q08258	61 months.	10.00%	790.25	30 April, 2022	30 May, 2027	NA	2,500.00
Unsecured Non-Convertible Debentures in the nature of Subordinated Debt	INE403Q08266	61 months.	10.00%	1118.25	21 September, 2022	20 October, 2027	NA	2,000.00
Unsecured Non-Convertible Debentures in the nature of Subordinated Debt	INE403Q08290, INE403Q08308 & INE403Q08282	61 Months	9 & 10%	796.75	5 July, 2023	4 August, 2028	NA	3,000
Unsecured Non-Convertible Debentures in the nature of Subordinated Debt	INE403Q08316	61 Months	9%	400	17 August, 2023	16 September, 2028	NA	4,00

As on September 30, 2024, our Company has an unclaimed privately placed subordinated debts and the same are pending for disbursement of ₹1.70 lakhs due the dispute between the legal heirs of the original bondholders.

(c) **Details of Outstanding commercial papers as on the preceding quarter (as on September 30, 2024):**

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Series of NCS	ISIN	Tenor / Maturity Period	Coupon	Amount Outstanding	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured / Unsecured	Security	Other details viz. details of Issuing and Paying Agent, details of credit rating agencies
NIL										

(d) **Loan from Directors and Relatives of Directors**

Our Company has not taken any loan from our directors or any relative of our directors.

(e) **Inter Corporate Loans**

Our Company has not borrowed any amount in the nature of demand loans from Companies under same management.

(f) **Servicing behaviour on existing debt securities, payment of interest on due dates on financing facilities or securities**

Our Company has not defaulted upon or delayed in payment of any interest and/or principal for the existing term loan and the non-convertible debentures during the last three years. Our Company has not issued any corporate guarantee.

5.16 List of top 10 holders of non-convertible securities in terms of value as on the preceding quarter (as on September 30, 2024) (in cumulative basis)

(INR Cr)

1. List of top ten debenture holders of our Company as on September 30, 2024:

a. Unlisted privately placed secured redeemable non-convertible debentures:

Sr No	Name of Holders	Address	Number of Instruments Held	Face value per Debenture (In ₹)	Amount (In ₹)
1	Sundaram Finance Ltd	Sundaram Finance Limited, No.21, Patullos Road, Chennai, PIN- 600 002	50,000	100.00	15,00,00,000.00
2	Preethy Jose	Nedumpaikulathu Veedu, Kundara, Kollam PIN 691501	2,500	100.00	2,50,000.00
3	Hanna Mariam Jose	Nedumpaikulathu Veedu, Kundara, Kollam PIN 691501	2,500	100.00	2,50,000.00
4	Jojo C Varghese	Chittilappilly House, Near Society, Parappur, Thrissur 680552	1,400	100.00	1,40,000.00
5	CJ Varghese	Chittilappilly House, Near Society Parappur, Thissur, 680552	1,100	100	1,10,000.00
6	KK Padmanabhan	Sundarabhavan Puzhavathu, Changanacherru-686101	500	100	50,000.00

2. List of top ten unsecured, privately placed, non-convertible debenture holders of our Company as on September 30, 2024:

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Subordinated Debt

Sr No	Name of Holders	Address	Number of Instruments Held	Face value per Debenture (In ₹)	Amount (In ₹)	Percentage of NCD holding issued by the issuer
1.	Aleyamma Jacob	Chennekkattukalangamari, Kadayiruppu, Kolenchery, Ernakulam, Pin-682311	50000	1,000.00	5,00,00,000.00	16.102
2.	Augustin Dominic	Alancherry, Kurichy, Malakunnam, Kottayam, 686535	3600	1,000.00	36,00,000.00	1.159
3.	Preetha Susan George	Ponnalayathu Prince Villa, Pallickal, Kattanam, 690503	3500	1,000.00	35,00,000.00	1.127
4.	Saira Vincent	Pulinthara House, Thoppumpady, Thoppumpady, Ernakulam, 682005	3400	1,000.00	34,00,000.00	1.095
5.	Priyadas G Mangalath	Tc 13/130-1, Gaya, Kannammoola, Nalumukku Road, Pettah, Trivandrum, 695024	3200	1,000.00	32,00,000.00	1.031
6.	Boben Thomas	Ottakkattil House, KCM Building, SH Mount, Kottayam, 686006	3000	1,000.00	30,00,000.00	0.966
7.	Rassia P K	Melukhan Parambil, Angadi, Ranny, Pathanamthitta, 689674	3000	1,000.00	30,00,000.00	0.966
8.	Issac Varghese	Thadeeparampil Pylithanathu, Velloor, Pampady, Kottayam, 686501	3000	1,000.00	30,00,000.00	0.966
9.	Aleyamma Kuriakose	Mandapathil, Ramapuram Bazar, Ramapuram, Kottayam, 686576	2800	1,000.00	28,00,000.00	0.902
10.	Hema George	Punnelpirambil House, Door No.39, Kundukulam Road, Mannuthy, Thrissur, 680651	2800	1,000.00	28,00,000.00	0.902

Listed secured non-convertible debentures, issued vide public issue (on cumulative basis):

Sr. No.	Name of holders	Address	Number of instruments held	Face Value per debenture (In ₹)	Amount (In ₹)	Percentage of NCD holding issued by the issuer (In %)
1	Aleyamma jacob	Chennakkattukalangamary, nechuppadam kadayiruppu po aikaranad, north kolancherry, ernakulam kerala, 682311	88,000	1,000	8,80,00,000	0.41%
2	P p yohannan	1403/3 shalom arcade, floor no.5, terece floor, door no. 1, near hdfc bank, kasavanahalli, bengaluru karnataka, 560035	37,000	1,000	3,70,00,000	0.17%
3	K s joseph	Kampadathil house, manjoor po, manjoor, kottayam kerala, 686603	16,994	1,000	1,69,94,000	0.08%
4	Jubymon p m	Palliyazhikathu veedu, vettithitta po, piravanthoor, kollam kerala, 689696	16,250	1,000	1,62,50,000	0.07%

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5	Joseph simon e	Elengical house, putheya road,kaloor,ernakulam kerala,682017	16,000	1,000	1,60,00,000	0.07%
6	Thomas purayidathil thomas	Purayidathil, athirampuzha,athirampuzha,kottayam,,kottayam kerala,686562	15,831	1,000	1,58,31,000	0.07%
7	Bhaskaran karuppu aynipully	S/o late a p karuppu, a 82 duggal colony devli road khanpur,south delhi,,new delhi delhi,110062	15,000	1,000	1,50,00,000	0.07%
8	Sabeena simon	X 11/810 12 739c, elanjickal house,v s n l road kakkanad,ernakulam kerala,682030	13,300	1,000	1,33,00,000	0.06%
9	Ponnamma j	Palliyil, kandiyoora, mavelikara, thattarambalam, alappuzha kerala,690103	13,075	1,000	1,30,75,000	0.06%
10	C r jayasree gopinathan	H no 68/2233, 12 b, katticaran ,jmjresidency,ernakulam,ernakulam kerala,682018	12,000	1,000	1,20,00,000	0.06%

Listed Unsecured non-convertible debenture, issued vide public issue:

Sr. No.	Name of holders	Address	Number of instruments held	Face Value per debenture (In`)	Amount (In`)	Percentage of NCD holding issued by the issuer (In%)
1	Monetary Kuries Private Ltd	3rd Floor,Bell Mouth Bldg.Round South,,Thrissur Kerala,680001	10,000	1,000	1,00,00,000	0.50%
2	Ajimon Mary John	Charuvila Puthen Veedu,Thekkumpuram,Pavithreswaram Neduvathoor,Kollam Kerala,691507	6,000	1,000	60,00,000	0.30%
3	Renjini Reji .	B 207 Paradise Raheja Vihar,Chandivali Powai,Mumbai Sakinaka Kurla Mumbai Suburban,Mumbai Maharashtra,400072	6,000	1,000	60,00,000	0.30%
4	Renu Daniel .	Chalathu Renji Villa,Moornalam,Adoor Po,Pathanamthitta Kerala,691523	5,000	1,000	50,00,000	0.25%
5	Thayamkulangara Kuries Private Limited	Malithu Towers,Cherpu P O,Thrissur,Thrissur Kerala,680561	5,000	1,000	50,00,000	0.25%
6	Thomas K P Mathew .	Kochukuttiyil House,Puthenchantha P.O.,Vallikunnam Kerala,690501	5,000	1,000	50,00,000	0.25%
7	Davis Mohan Ambakkaden .	Ambakkaden House,Royal Avane,Thiruvambady P O,Thrissur Kerala,680022	5,000	1,000	50,00,000	0.25%
8	Varghese Mathai	Akkanattu Rose Villa,Erazha North,Mavelikara,Chettikulangara Kerala,690106	4,500	1,000	45,00,000	0.22%
9	Leelamma Thankachan .	Edathundil,Kannanakuzhi P.O,Charummood,Alappuzha Kerala,690505	4,500	1,000	45,00,000	0.22%
10	Baiju Ramachandran .	Eswara Vilasom,Mangattukadavu,Thirumala,Thiruvananthapuram Kerala,695006	4,412	1,000	44,12,000	0.22%

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5.17 List of top 10 holders of commercial papers in terms of value as on the preceding quarter (as on September 30, 2024) (in cumulative basis)

(In Crores)

Sl. No	Name of holder	Category of holder	Face Value of holding	% of total commercial paper outstanding
NIL				

5.18 Details of the bank fund-based facilities/ rest of the borrowing (if any, including hybrid debt like Foreign Currency Convertible Bonds (FCCB), Optionally Convertible Debentures/ Preference Shares) from financial institutions or financial creditors:

As of September 30, 2024, with regard to the bank fund-based facilities, please refer to “Secured loan facilities from Banks/ Financial Institutions” beginning on page 61. As of September 30, 2024, our Company has no outstanding amounts in relation to hybrid debt like foreign currency convertible bonds, optionally convertible debentures/preference shares.

Name of Party (in case of facility) / Name of Instrument	Type of facility / Instrument	Amount sanctioned /issued	Principal Amount outstanding	Date of Repayment / Schedule	Credit Rating	Secured / Unsecured	Security
NIL							

5.19 The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, joint venture entity, group company, etc.) on behalf of whom it has been issued, contingent liability including debt service reserve account guarantees/ any put option etc.

NIL

5.20 Details of any outstanding borrowing taken / debt securities issued for consideration other than cash. This information shall be disclosed whether such borrowing / debt securities have been taken / issued: (i) in whole or part, (ii) at a premium or discount, or (iii) in pursuance of an option or not:

NIL

5.21 Details of all defaults and/or delay in payments of interest and principal of any kind of term loans, debt securities, commercial paper (including technical delay) and other financial indebtedness including corporate guarantee or letters of comfort issued by the Company, in the preceding 3 (three) years, including the current financial year:

NIL

5.22 Where the Issuer is a non-banking finance company or housing finance company, the following disclosures on Asset Liability Management (ALM) shall be provided for the latest audited financials:

As set out in Annexure VI herein below.

5.23 Description of our loan portfolio

1. Classification of loans/advances given according to:

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a. Type of loans

(₹ in lakhs)

Sr. No	Type of loans	Amount	Percentage
1	Secured	5,37,780.63	99.91%
2	Unsecured	479.47	0.09%
	Total Loans	5,38,260.10	100.00%

b. Sectoral Exposure

Sr. No	Segment-wise break-up	Percentage
1	Retail	
A	-Mortgages(home loans and loans against property)	0.99%
B	-Gold loans	98.92%
C	-Vehicle finance	0.00%
D	-MFI	0.01%
E	-M&SME	0.00%
F	-Capital market funding(loans against shares, margin funding)	0.00%
G	-Others	0.08%
2	Wholesale	0.00%
A	-Infrastructure	0.00%
B	-Real estate (including builder loans)	0.00%
C	-Promoter funding	0.00%
D	-Any other sector (as applicable)	0.00%
E	-Others	0.00%
	Total	100.00%

c. Denomination of loans outstanding by ticket size*:

S. No	Ticket size**	Percentage
1	Up to ₹ 2lakh	93.81%
2	₹2-5lakh	4.57%
3	₹5-10lakh	0.78%
4	₹10-25lakh	0.18%
5	₹25-50lakh	0.02%
6	₹50lakh-1crore	0.06%
7	₹1-5crore	0.28%
8	₹5-25crore	0.30%
9	₹25-100crore	0.00%
10	>₹100crore	0.00%
	Total	100.00%

*Loan value, at the time of origination

**The details provided are as per loan account and not as per borrower.

d. Denomination of loans outstanding by LTV*:

S. No	LTV	Percentage
1	Up to 40%	2.75%
2	40-50%	2.06%
3	50-60%	26.12%
4	60-70%	20.14%
5	70-80%	48.93%

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S. No	LTV	Percentage
6	80-90%	0.00%
7	>90%	0.00%
	Total	100.00%

*LTV at the time of origination of secured loans outstanding.

e. Geographical classification of borrowers

S. No	Top States	Percentage
1	TAMIL NADU	6.49%
2	KERALA	1.34%
3	KARNATAKA	14.09%
4	ANDHRA PRADESH	20.07%
5	TELANGANA	0.64%
6	DELHI	0.32%
7	MAHARASHTRA	55.39%
8	PUDUCHERRY	1.63%
9	UTTAR PRADESH	0.03%
	Total	100.00%

f. (i) Details of top 20 borrowers with respect to concentration of advances:
(₹in lakhs)

Particulars	Amount
Total advances to twenty largest borrowers	5,690.96
Percentage of advances to twenty largest borrowers to total advances to our Company	1.06%

(ii) Details of top 20 borrowers with respect to concentration of exposure:
(₹in lakhs)

Particulars	Amount
Total exposure to twenty largest borrowers	5,690.96
Percentage of exposure to twenty largest borrowers to total exposure to our Company	1.06%

g. Details of loans overdue and classified as non-performing in accordance with the RBI's guidelines
(₹ In lakhs)

Movement of gross NPA	Amount
Opening gross NPA	7,754.86
-Additions during the year	2,197.61
-Reductions during the year	2,191.44
Closing balance of gross NPA	7,761.03

Movement of Net NPA	Amount
Opening net NPA	3,324.97
-Additions during the year	878.07
-Reductions during the year	1,426.10
Closing balance of NetNPA	2,776.94

Movement of provisions for NPA(excluding Provisions on Standard Assets)	Amount
Opening balance	4,429.87
-Provisions made during the year	1,319.56
-Write-off/write-back of excess provisions	765.34
Closing balance	4,984.09

h. Segment-wise gross NPA

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S.No.	Segment-wise gross NPA	Gross NPA(%)
1	Retail	
A	-Mortgages(home loans and loans against property)	59.83%
B	-Gold loans	36.78%
C	-Vehicle finance	0.00%
D	-MFI	0.74%
E	-M&SME	0.00%
F	-Capital market funding (loans against shares, margin funding	0.00%
G	-Others	2.65%
2	Wholesale	
A	-Infrastructure	0.00%
B	-Real estate (including builder loans)	0.00%
C	-Promoter funding	0.00%
D	-Any other sector (as applicable)	0.00%
E	-Others	0.00%
	Total	100.00%

2. Residual maturity profile of assets and liabilities (in line with the RBI format):
(₹ in lakhs)

Particulars	Up to 30/31 days	>1Month – 2Months	>2 Months – 3 Months	>3 Months – 6 Months	>6 months – 1year	>1 years – 3years	>3 years– 5years	>5 years	Non Sensitive to ALM	Total
Bank Balance other than Cash & Cash Equivalent	3,693.00	2,363.75	2,609.39	7,857.36	18,423.11	5,850.53	631.71	0.01		41,428.86
Advances	58,547.60	37,333.35	55,395.48	36,901.84	3,41,405.70	915.10	1,374.55	6,386.48	-7,225.36	5,31,034.74
Investments	-	-	-	-	-	-	-	-	-	-
Debt Securities	-	5,534.82	-	12,808.51	35,819.95	1,03,355.87	49,487.32	11,176.82	-454.08	2,17,729.21
Subordinated Liabilities	-	-	-	2,475.21	-	18,492.66	11,992.45	-	-30.67	32,929.65
Borrowings (other than debt securities)	14,593.41	38,186.44	28,720.13	63,154.05	53,540.28	48,754.87	2,502.00	-		2,49,451.19
Foreign Currency assets	-	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-	-

3. Others

- a) Lending policy: Should contain overview of origination, risk management, monitoring and collections
The principal form of security that we accept is household gold jewellery. We do not accept bullion, gold biscuits, gold bars; new mass-produced gold jewellery or medallions. While these restrictions narrow the pool of assets that may be provided to us as security, we believe that it provides us with the following key advantages:

It filters out spurious jewellery that may be pledged by jewellers and goldsmiths. We find that household, used jewellery is less likely to be spurious or fake.

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The emotional value attached by each household to the pledged jewellery acts as a strong incentive for timely repayment of loans and revoking the pledge.

As we only accept the pledge of household jewellery, the value of the pledged gold is typically only as much as the worth of gold that is owned by an average Indian household. This prevents our exposure to large sized loans where the chances of default and subsequent losses are high.

The amount that we finance against the pledged gold jewellery is typically based on a fixed rate per gram of gold content in the jewellery. We value the gold jewellery brought by customers based on our corporate policies and guidelines. As per the policy, we grant gold loans on 22 Carat gold ornaments. However in case the jewels that are being pledged are less than 22 carat, the branches are required to convert the carat of gold jewels to the equivalent of 22 Carat. Under no-circumstances gold ornaments below 19 carats are accepted by our Company. The rates per gram are fixed by us on weekly intervals. The actual loan amount varies according to the type of jewellery pledged. While jewellery can be appraised based on a variety of factors, such as total weight, weight of gold content, production cost, style, brand and value of any gemstones, we appraise the gold jewellery solely based on its gold content. Our Gold Loans are, therefore, generally well collateralized because the actual value of the gold jewellery is higher than our appraised value of the gold jewellery when the loan is disbursed. The amount we lend against an item and the total value of the pledged gold we hold fluctuates according to the market price of gold. An increase in the price of gold will not automatically result in an increase in the value of our Gold Loan portfolio unless the rate per gram is revised by our Corporate Office. It only results in a favourable movement in the value of the security, pledged with us. Similarly, since adequate margins are built in at the time of the loan disbursement and owing to the short tenure of these loans, on average, a decrease in the price of gold generally has little impact on our interest income. However, a sustained decrease in the market price of gold could cause a decrease in the growth rate of Gold Loans in our loan portfolio.

Our Gold Loans have tenure of 9 months. However, customers may redeem the loan at any time. As per the current policy of our Company, interest is to be paid in accordance with the scheme. In the event that a loan is not repaid on time and after providing due notice to the customer, the unredeemed pledged gold is disposed-off, on behalf of the customer in satisfaction of the principal and interest charges in accordance with the applicable RBI guidelines. Any surplus arising out of the disposal of the pledged gold is refunded to the customer or is appropriated towards any other liability by the borrower. In the event that the recoverable amount is more than the realizable value of the pledged gold, the customer remains liable for the shortfall.

The processes involved in approving and disbursing a Gold Loan are divided into three phases:

- Pre-disbursement;
- Post disbursement; and
- Release of the pledge.

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Pre-disbursement process

Gold Loan appraisal of a customer involves the following steps

- (a) Customer identification
- (b) KYC Documentation
- (c) Security appraisal
- (d) Documentation

Post-disbursement process

The period/tenure for a Gold Loans is up to 12 months. Timely interest collection and closing of accounts within the specified period is vital for the successful and smooth functioning of gold loan companies like that of ours. To ensure this, the branches regularly follow up with their gold loan customers through notices served at 3 months (ordinary notice), 6 months (registered notice), 9 months (registered notice with acknowledgement due) as well as personal contacts directly and over the phone.

Branch security and safety measures: Electronic Security System

Branches are normally equipped with security devices (Alarms) which automatically alert the branch manager, regional manager as well as the nearest police station in the event of any theft attempts.

The gold pledged as security is insured with an insurance company. Our Company makes periodic analysis and revises the insurance policy as per the value/quantity of the gold.

Release of pledge

Once a loan is fully repaid, the pledged gold jewellery is returned to the customer. The customer has to be present personally along with the gold loan token, at the branch where the pledge was originally made. The branch will verify the person with the photo taken at the time of pledge and confirm that there is no foul play and the amount to be paid is informed to the customer from the software and clarifies doubts if any on the amount demanded. The customer pays the amount at the cash counter and the ornaments are taken out of the safe and handed over to the customer after confirming them with the list of ornaments mentioned in the token and gold loan application form.

- b) Classification of loans/advances given to associates, entities/person related to the board, senior management, promoters, others, etc.:

₹ In Lakhs	
Particulars	Amount
Loans to Promoters	Nil
Loans to person related to the board	700.00
Total	700.00

5.24 Financial Information

- (a) **The audited financial statements (i.e. Profit & Loss statement, Balance Sheet and Cash Flow statement) both a standalone and consolidated basis for a period of three completed years and unaudited financial statements for the period ended September 30, 2024:**

The above financial statements shall be accompanied with the Auditor's Report along with the requisite schedules, footnotes, summary etc.

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The audited financial statements of the Issuer for the year ended March 31, 2024, March 31, 2023, and March 31, 2022, along with the unaudited financial statements for the period ended September 30, 2024, are set out in Annexure IV hereto.

It shall be noted that the audited financial statements have been certified by the statutory auditor who holds a valid certificate issued by the peer review board of the Institute of Chartered Accountants of India.

As set out in Annexure IV hereinbelow.

- (b) **However, if the issuer being a listed REIT/listed InvIT has been in existence for a period less than three completed years and historical financial statements of such REIT/InvIT are not available for some portion or the entire portion of the reporting period of three years and interim period, then the combined financial statements need to be disclosed for the periods when such historical financial statements are not available.**

NA

- (c) **Listed issuers (whose debt securities or specified securities are listed on recognised stock exchange(s)) in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, may disclose unaudited limited review financial information for the stub period in the format as prescribed therein with limited review report in the General Information Document, as filed with the stock exchanges, instead of audited financial statements for stub period, subject to making necessary disclosures in this regard in General Information Document including risk factors.**

Please refer to **Annexure IV** for the financial statements for the financial year ending March 31, 2024, March 31, 2023, and March 31, 2022, along with the unaudited financial statements for the period ended September 30, 2024.

- (d) **Issuers other than unlisted REITs / unlisted InvITs desirous of issuing debt securities on private placement basis and who are in existence for less than three years may disclose financial statements mentioned at (a) above for such period of existence, subject to the following conditions:**
- (i) The issue is made on the EBP platform irrespective of the issue size; and
 - (ii) The issue is open for subscription only to Qualified Institutional Buyers.

Not Applicable as the Issuer has been in existence for a period of more than 3 (three) years prior to the date of this General Information Document.

5.24 Any material event/ development or change having implications on the financials/ credit quality (e.g. any material regulatory proceedings against the Issuer/ promoters, tax litigations resulting in material liabilities, corporate restructuring event etc.) at the time of Issue which may affect the Issue or the investor's decision to invest / continue to invest in the non-convertible securities / commercial papers.

The Issuer hereby declares that there has been no material event, development or change on the financials/credit quality (e.g. any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event etc.) at the time of issue, which may affect the Issue or the Investor's decision to invest/ continue to invest in the debt securities of the Issuer.

5.25 Any litigation or legal action pending or taken by a Government Department or a statutory body or a regulatory body during the last three years immediately preceding the year of the issue of offer document against the promoter of the Company;

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Mathew K. Cherian

1. Mathew K. Cherian (our “**Promoter**”) has filed an appeal bearing number 40/CENT/KTYM/CIT A-1111/2011-12 dated February 02, 2012 (“**Appeal**”) before the Commissioner of Income Tax Appeals (“**CIT(A)**”) against the order dated December 29, 2011 passed by the Assessing Officer for the Assessment Year 2006-2007 assessing the total income at ₹6.85 lakhs. Our Promoter has filed the Appeal inter-alia praying that the Order be quashed, the opening cash balance be taken at ₹199.12 lakhs and delete the disallowance of repayment of loan to Kosamattam Estate Investment. The CIT(A), by an order dated September 28, 2016, partly allowed the appeal, directing the Assessing Officer to suitably modify the cash flow, and delete the disallowance of repayment of loan to Kosamattam Estate Investment. The CIT(A), by its order bearing number ACIT/CC/KTM/ABUPC1286H/2016-17 dated November 28, 2016 (“**Order**”), ordered our Promoter to pay an amount of ₹705. Our Promoter filed an application for rectification of mistake dated March 17, 2017 (“**Application**”) before the Assistant Commissioner of Income Tax (Central), Kottayam against the Order, stating that the rate of calculation of education cess was incorrect. Further, our Promoter further received notices of demand under Section 156 of the Income Tax Act, 1961 for assessment years 2004-05, 2005-06, 2006-07, 2007-08, 2008-09, 2009-10, 2010-11 dated March 30, 2017 for an aggregate balance payment of ₹59.48 lakhs. In response to the application, the department had issued Form 3 demanding ₹32.63 lakhs for AY 2007-08 and the same was paid on April 23, 2021 and Form 4 was filed on April 27, 2021. On April 27, 2021 an order for withdrawal of the appeal was passed by the Commissioner of Income Tax (Appeals) 3, Kochi. The matter is currently pending.
2. The Assistant Commissioner of Income Tax, Central Circle, Kottayam (“**AO**”) has passed an order dated December 29, 2019 under section 143(3) of the Income Tax Act, 1961 (“**Act**”) read with section 153A of the Act, against Mathew K. Cherian, our Promoter, Chairman and Managing Director raising demand of ₹79.01 lakhs for the Assessment Year 2012-13 (“**Assessment Order**”). Mathew K. Cherian has filed an application for rectification on January 9, 2020 with the AO under section 154 of the Act in order to rectify the Assessment Order. The matter is currently pending.
3. The Assistant Commissioner of Income Tax, Kottayam (“**AO**”) passed an Order dated December 31, 2017 (“**Order**”) for the Assessment Year 2015-2016 assessing the total income at ₹1,113.52 lakhs from other sources and raising a demand of ₹571.83 lakhs against Mathew K. Cherian (“**Promoter**”). Our Promoter filed an appeal bearing number 3592 of 2018 dated January 30, 2018 (“**Appeal**”) before the High Court of Kerala (“**High Court**”) inter-alia praying that the Order be quashed. The High Court vide order dated February 2, 2018 (“**HC Order**”), dismissed the Appeal, directing the Promoter to file an appeal before the Commissioner of Income Tax (Appeals) Cochin (“**CIT-A**”). Thereafter, our Promoter filed an appeal along with an application for condonation of delay dated February 5, 2018 before the CIT-A. The AO has completed a fresh assessment for the Assessment Year 2015-16 and passed an order dated December 30, 2019 under section 143(3) of the Income Tax Act, 1961 (“**Act**”) read with section 153A of the Act, raising an additional demand of ₹1,187.87 lakhs. The AO vide an order dated November 14, 2022, passed under section 143(3) of the Act read with section 153A of the Act, found the additional demand of ₹1,187.87 lakhs to be erroneous and rectified the same by invoking the provisions of section 154 of the Act and accordingly ordered our Promoter to pay the balance demand of ₹571.83 lakhs. The matter is currently pending.
4. The Assistant Commissioner of Income Tax, Central Circle, Kottayam (“**AO**”) has passed an order dated December 29, 2019 under section 143(3) of the Income Tax Act, 1961 (“**Act**”) read with section 153A of the Act, against Mathew K. Cherian, our Promoter, Chairman and Managing Director raising demand of ₹4,971 for the Assessment Year 2016-17 (“**Assessment Order**”). Mathew K. Cherian filed an application for rectification on January 09, 2020 with the AO under section 154 of the Act in order to rectify the Assessment Order. The matter is currently pending.

Laila Mathew

1. Laila Mathew (our “**Promoter**”) has filed an appeal bearing number 49/CENT/KTYM/CIT A-1111/2011-12 dated February 02, 2012 (“**Appeal**”) before the Commissioner of Income Tax Appeals (“**CIT(A)**”) against the order dated December 29, 2011 passed by the Assessing Officer for the Assessment Year 2008-2009 assessing the total income at ₹4.26 lakhs and raising a demand of ₹0.83 lakhs. Our Promoter has filed the Appeal inter-alia praying that the Order be quashed, the opening cash balance be taken at ₹44.31 lakhs and delete the addition of ₹2.55 lakhs as remuneration from Kosamattam Chits and Kuries Private Limited. The CIT(A), by an order dated October 13, 2016 (“**Order I**”), partly allowed the appeal, directing the Assessing Officer to

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modify the cash flow statement, thereby resulting in change in the opening balance, but dismissed the contention that ₹2.55 lakhs as business income be deleted. Subsequently, our Promoter filed an appeal dated December 23, 2016, before the Income Tax Appellate Tribunal against Order I. The CIT(A), by its order bearing number ACIT/CC/KTM/AEDPM1526Q/2016-17 dated November 24, 2016 (“**Order II**”), ordered our Promoter to pay an amount of ₹0.07 lakhs. The matter is currently pending. Our Promoter has filed an application for rectification of mistake dated March 17, 2017 before the Assistant Commissioner of Income Tax (Central), Kottayam against Order II, stating that the rate of tax used to calculate liability was the common rate and not the rate applicable to women assessee. Our Promoter received letters dated March 25, 2017 pertaining to set-off of refund for Assessment Year (“**AY**”) 2004-05 against payables for AY 2010-11 and AY 2012-13 and 2009-10 against payables for AY 2012-13 and letters dated March 30, 2017 for appellate orders for the set-off of refund for AYs 2004-5, 2005-06, 2006-07, 2007-08, 2008-09 and 2009-10 of the Commissioner of Income Tax (Appeals)-IV Kochi pursuant to which the cash flow statement which modified the amount payable to nil. The Income Tax Department had filed an appeal against Order II. The Income Tax Appellate Tribunal by its order dated July 7, 2017 has allowed the appeal for statistical purpose. The matter is currently pending.

5.26 Details of default and non-payment of statutory dues for the preceding three financial years and current financial year

NA

5.27 Details of pending litigation involving the issuer, promoter, director, subsidiaries, group companies or any other person, whose outcome could have material adverse effect on the financial position of the issuer, which may affect the issue or the investor’s decision to invest / continue to invest in the debt securities and/or nonconvertible redeemable preference shares.

Please refer to Annexure XI

5.28 Details of acts of material frauds committed against the Company in the preceding 3 (three) financial years and current financial year, if any, and if so, the action taken by the Company:

Sr. No.	Financial Year	Details of Fraud	Action taken by the Company
1.	2023-2024	Certain fraud cases were reported during the internal audit, an instance of misappropriation of cash and gold loan of ₹ 19.69 lakhs and ₹ 921.99 lakhs at various branches of the Company	Complaint filed at respective police stations
2.	2022-2023	Certain fraud cases were reported during the internal audit, an instance of misappropriation of cash and gold loan of ₹ 17.63 lakhs and ₹ 23.60 lakhs at various branches of the Company	Complaint filed at respective police stations
3.	2021-2022	Certain fraud cases were reported during the internal audit, an instance of misappropriation of gold loan related misappropriations of ₹ 333.20 lakhs and ₹ 132.58 lakhs at Meghani Nagar branch and Konanakunte branch, respectively.	Complaint filed at respective police stations.

5.29 Details of pending proceedings initiated against the Company for economic offences, if any.

No

5.30 Consent of directors, auditors, bankers to issue, trustees, solicitors or advocates to the issue, legal advisors to the issue, lead managers to the issue, Registrar to the Issue, and lenders (if required, as per the terms of the agreement) and experts.

Kindly refer to the respective Key Information Document.

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- 5.31 The name(s) of the debentures trustee(s) shall be mentioned with statement to the effect that debenture trustee(s) has given its consent for appointment along with copy of the consent letter from the debenture trustee.**

As specified in the relevant Key Information Document.

- 5.32 Details of credit rating along with reference to the rating letter issued (not older than one month on the date of opening of the issue) by the rating agencies in relation to the issue shall be disclosed. The detailed press release of the Credit Rating Agencies along with rating rationale(s) adopted (not older than one year on the date of opening of the issue) shall also be disclosed.**

As specified in the relevant Key Information Document.

- 5.33 If the security is backed by a guarantee or letter of comfort or any other document / letter with similar intent, a copy of the same shall be disclosed. In case such document does not contain detailed payment structure (procedure of invocation of guarantee and receipt of payment by the investor along with timelines), the same shall be disclosed in the General Information Document.**

As specified in the relevant Key Information Document.

- 5.34 Disclosure of Cash flow with date of interest/dividend/ redemption payment as per day count convention**

- (a) *The day count convention for dates on which the payments in relation to the nonconvertible securities which need to be made:***

Coupon and all other charges shall accrue based on actual/actual day count convention in accordance with Chapter III (*Day count convention, disclosure of cash flows and other disclosures in the offer document*) of the SEBI circular no. SEBI/HO/DDHS/PoD1/P/CIR/ 2023/119 dated August 10, 2021 on "*Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper*", as may be amended and modified from time to time;

- (b) *Procedure and time schedule for allotment and issue of securities:***

Please refer to the column on "Issue Timing" under Section 5.38 (*Issue Details*) of this General Information Document; and

- (c) *Cash flows emanating from the non-convertible securities shall be mentioned in the General Information Document, by way of an illustration:***

The cashflows emanating from the Non-Convertible Securities, by way of an illustration, are set out in the respective Key Information Document.

- 5.35 Name(s) of the stock exchange(s) where the non-convertible securities are proposed to be listed and the details of their in-principle approval for listing obtained from these stock exchange(s). If non-convertible securities are proposed to be listed on more than one stock exchange(s) then the issuer shall specify the designated stock exchange for the issue. The issuer shall specify the stock exchange where the recovery expense fund is being/has been created as specified by the Board:**

The Non-Convertible Securities are proposed to be listed on the WDM segment of the BSE. The Issuer shall comply with the requirements of the listing agreement for debt securities to the extent applicable to it on a continuous basis.

The Issuer has obtained the in-principle approval for the listing of the Non-Convertible Securities from BSE and the same is annexed in **Annexure V** hereto. Pursuant to applicable SEBI regulations for Debenture Trustee, as amended, our Company shall create a recovery expense fund. Our Company shall deposit in the recovery expense fund an amount equal to 0.01% of the issue size, subject to

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maximum of ₹25 lakhs. The recovery expense fund may be utilised by Debenture Trustee, in the event of default by our Company under the terms of the Debenture Trust Deed, for taking appropriate legal action to enforce the security.

The Non-Convertible Securities are not proposed to be listed on more than one stock exchange.

5.36 Other details:

(a) **Creation of Debenture Redemption Reserve ("DRR") – relevant legislations and applicability:**

- (i) The Company hereby agrees and undertakes that, if required under Applicable Law, it will create a debenture redemption reserve ("DRR") in accordance with the provisions of the Act (and the rules and regulations made thereunder) and the guidelines issued by the relevant Governmental Authorities.
- (ii) If any guidelines are formulated (or modified or revised) by any Governmental Authority in respect of creation of the DRR prior to the Final Settlement Date, then the Company shall comply with such guidelines and shall do all deeds, acts and things as may be required by the Debenture Trustee in respect of the creation and maintenance of the DRR.
- (iii) Where applicable, the Company shall submit to the Debenture Trustee a certificate duly certified by a chartered accountant certifying that the Company has transferred the required amount to the DRR at the end of each Financial Year.
- (iv) In addition to the above, to the extent required by Applicable Law, the Company shall, in any Financial Year, in respect of any amounts of the Non-Convertible Securities maturing in such Financial Year, invest or deposit amounts up to such thresholds as may be prescribed by Applicable Law and in such form and manner as prescribed therein and within the time periods prescribed therein.

(b) **Issue / instrument specific regulations - relevant details (Companies Act, Reserve Bank of India guidelines etc.):**

The Issue of Non-Convertible Securities shall be in conformity with the applicable provisions of the Companies Act including the relevant notified rules thereunder, the SEBI ILNCS Regulations, the SEBI Debenture Trustees Master Circular, the LODR Regulations the NBFC Directions, the NCD Issuance Directions and the applicable guidelines and directions issued by the RBI and SEBI.

(c) **Default in payment:**

Please refer to the terms and conditions of the Non-Convertible Securities set out in Section 5.38 (Issue Details) of this General Information Document.

As specified in the relevant Key Information Document.

(d) **Delay in listing:**

In accordance with the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended from time to time, read together with the requirements in respect of the timelines for listing of debt securities issued on a private placement basis prescribed in Chapter VII (*Standardization of timelines for listing of securities issued on a private placement basis*) of the SEBI circular no. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024 on "*Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper*" (as amended and modified from time to time), the Issuer confirms that in the event there is any delay in listing of the Non-Convertible Securities beyond (T+3) working days, wherein "T" shall be referred to the issue closing date, the Company will pay to the Debenture Holders, penal interest of 1% (one percent) per annum over the

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Interest Rate, from the date of allotment of the Non-Convertible Securities until the listing of the Non-Convertible Securities is completed.

(e) **Delay in allotment of securities:**

- (i) The Issuer shall ensure that the Non-Convertible Securities are allotted to the respective Debenture Holders and are credited into the demat accounts of the relevant Debenture Holders within the timelines prescribed under the SEBI Listing Timelines Requirements.
- (ii) If the Issuer fails to allot the Non-Convertible Securities to the Applicants within 60 (sixty) calendar days from the date of receipt of the Application Monies ("**Allotment Period**"), it shall repay the Application Monies to the Applicants within 15 (fifteen) calendar days from the expiry of the Allotment Period ("**Repayment Period**").
- (iii) If the Issuer fails to repay the Application Monies within the Repayment Period, then Issuer shall be liable to repay the Application Monies along with interest at the applicable Interest Rate or 12% (twelve percent) per annum, whichever is higher, from the expiry of the Allotment Period.

(f) **Issue details:**

Please refer to Section 5.38 (*Issue Details*) of this General Information Document

(g) **Application process:**

The application process for the Issue is as provided in Section 8 of this General Information Document.

(h) **Disclosure prescribed under PAS-4 of Companies (Prospectus and Allotment of Securities), Rules, 2014 but not contained in this schedule, if any:**

All disclosures under Form No. PAS-4 of Companies (Prospectus and Allotment of Securities), Rules, 2014 have been set out in Section 10.

(i) **Project details: gestation period of the project; extent of progress made in the project; deadlines for completion of the project; the summary of the project appraisal report (if any), schedule of implementation of the project:**

Not Applicable

5.37 A statement containing particulars of the dates of, and parties to all material contracts, agreements:

The following contracts, not being contracts entered into in the ordinary course of business carried on by the Company or entered into more than 2 (Two) years before the date of this General Information Document, which are or may be deemed material, have been entered into by the Company.

The contracts and documents referred to hereunder are material to the Issue, may be inspected at the Registered Office of the Company between 10.00 am to 4.00 pm on working days.

S. No.	Nature of Contract
1.	Certified true copy of the Memorandum & Articles of Association of the Issuer.
2.	Copy of the resolution passed by the board of directors of the Company dated July 30, 2024 authorizing the issuance of the Debentures. In case of any further resolution passed by the Issuer in relation to the subject (as shall be required) shall be annexed in the relevant Key Information Document from time to time.

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3.	Board Resolution authorizing the respective Tranche/Issuance of Debentures offered under the terms of this Key Information Document shall be as more particularly as set out in the relevant Key Information Document, from time to time.
4.	Copies of the resolutions passed by the shareholders of the Company at the Annual General Meeting under Section 180(1)(a) and Section 180(1)(c) of the Act held on March 9, 2023, authorising the Company to borrow, upon such terms as the board may think fit, up to an aggregate limit of INR 12,000 Crores /- (Indian Rupees Twelve Thousand Crores Only). In case of any further resolution passed by the Issuer in relation to the subject (as shall be required) shall be annexed in the relevant Key Information Document from time to time.
5.	Copies of Annual Reports of the Company for the last three financial years.
6.	Credit rating letter dated November 19, 2024 from the Rating Agency, rating rationale from the Rating Agency along with detailed press release dated June 26, 2024, for the first issuance under this General Information Document. The credit rating for the subsequent Tranche / Issuances of the Non-Convertible Securities shall be as more particularly as set out in the relevant Key Information Document, as shall be issued from time to time.
7.	Letter from debenture trustee dated November 20, 2024 giving its consent to act as Debenture Trustee, for the first issuance under this General Information
S. No.	Nature of Contract
	Document, a copy of which is set out in Annexure III of this General Information Document. The debenture trustee consent letter for the subsequent Tranche / Issuances of the Debentures shall be as more particularly as set out in the relevant Key Information Document, as shall be issued from time to time.
8.	Letter from the Registrar and Transfer Agent dated November 15, 2024 giving its consent to act as the Registrar and Transfer Agent, for the first issuance under this General Information Document. The consent letter from the Registrar and Transfer Agent for the subsequent Tranche / Issuances of the Debentures shall be as more particularly as set out in the relevant Key Information Document, as shall be issued from time to time.
9.	Certified true copy of the certificate of incorporation of the Company.
10.	Certified true copy of the tripartite agreement between the Company, the Registrar & Transfer Agent and the NSDL/CDSL.
11.	Copy of application made to BSE for grant of in-principle approval for listing of Non-Convertible Securities.
12.	Relevant Tranche/Issuance Debenture Trustee Agreement to be executed by the Issuer and the Debenture Trustee.
13.	Relevant Tranche/Issuance Debenture Trust Deed to be executed by the Issuer and the Debenture Trustee.
14.	Relevant Tranche/Issuance Deed of Hypothecation(s) to be executed by the Issuer and the Debenture Trustee.
15.	Any other document as deemed relevant and applicable.

5.38 Issue Details applicable for this first issuance of the Debentures under the General Information Document. The issue details of the subsequent issuance of the relevant Non-Convertible Securities shall be set out in the relevant Key Information Document that shall be issued from time to time.

Security Name (Name of the non-convertible securities which includes Coupon / dividend, Issuer Name and maturity year)	As specified in the relevant Key Information Document.
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Issuer	Kosamattam Finance Limited
Type of Instrument	As specified in the relevant Key Information Document.
Nature of Instrument (Secured or Unsecured)	As specified in the relevant Key Information Document.
Seniority (Senior or subordinated)	As specified in the relevant Key Information Document.
Eligible Investors	As specified in the relevant Key Information Document.
Listing (name of stock Exchange(s) where it will be listed and timeline for listing)	As specified in the relevant Key Information Document.

- (a) The Issuer shall submit all duly completed documents to the BSE, SEBI, ROC or any other Governmental Authority, as are required under Applicable Law and procure permission for listing of the Non-Convertible Securities from the Stock Exchange within (T+3) working days, wherein “T” shall be referred to the issue closing date (“**Listing Period**”) of the relevant Tranche / Issuance of Debentures.
- (b) The Issuer shall ensure that the Non-Convertible Securities continue to be listed on the wholesale debt market segment of the BSE.
- (c) In the event there is any delay in listing of the Debentures beyond (T+3) working days, wherein “T” shall be referred to the issue closing date of the relevant issuance of the Debenture, the Issuer will pay to the Debenture Holders, penal interest of 1% (one percent) per annum over the Interest Rate, from the date of allotment of the Debentures until the listing of the Debentures is completed.

Rating of Instrument	As specified in the relevant Key Information Document.
Minimum Subscription	As specified in the relevant Key Information Document.
Option to retain oversubscription (Amount)	As specified in the relevant Key Information Document.
Objects of the Issue / Purpose for which there is requirement of funds	As specified in the relevant Key Information Document.
In case the issuer is a NBFC and the objects of the issue entail loan to any entity who is a ‘group company’ then disclosures shall be made in the prescribed format:	As specified in the relevant Key Information Document.
Details of the utilization of the Proceeds	As specified in the relevant Key Information Document.

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Coupon Rate	As specified in the relevant Key Information Document.
Step Up Coupon Rate	As specified in the relevant Key Information Document.
Coupon Payment Frequency	As specified in the relevant Key Information Document.
Coupon Payment Dates	As specified in the relevant Key Information Document.
Coupon Type (Fixed, floating or other structure)	As specified in the relevant Key Information Document.
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc.)	As specified in the relevant Key Information Document.
Day Count Basis (Actual / Actual)	Actual / Actual. The Coupon (if any) shall be computed on the basis of actual number of days elapsed in a year, for this purpose a year shall comprise of a period of 365 (Three Hundred and Sixty-Five) days. In case of a leap year, if 29 th February of the relevant leap year falls during the Tenor of the Non-Convertible Securities, then the number of days shall be reckoned as 366 (Three Hundred and Sixty-Six) days for the one-year period.
Interest on Application Monies	As specified in the relevant Key Information Document.
Default Interest Rate	As specified in the relevant Key Information Document.
Tenor	As specified in the relevant Key Information Document.
Redemption Date / Maturity Date	As specified in the relevant Key Information Document.
Redemption Amount	As specified in the relevant Key Information Document.
Early Redemption/ Mandatory Redemption	As specified in the relevant Key Information Document.
Early Redemption Date/ Mandatory Redemption	As specified in the relevant Key Information Document.
Early Redemption Notice	As specified in the relevant Key Information Document.
Voluntary Redemption	As specified in the relevant Key Information Document.
Redemption Premium/ Discount	As specified in the relevant Key Information Document.
Issue Price	As specified in the relevant Key Information Document.

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Discount at which security is issued and the effective yield as a result of such discount	As specified in the relevant Key Information Document.
Premium / Discount at which security is redeemed and the effective yield as a result of such premium / discount	As specified in the relevant Key Information Document.
Put Date	As specified in the relevant Key Information Document.
Put Price	As specified in the relevant Key Information Document.
Call Date	As specified in the relevant Key Information Document.
Call Price	As specified in the relevant Key Information Document.
Put Notification Time (Timelines by which the investor need to intimate Issuer before exercising the put)	As specified in the relevant Key Information Document.
Call Notification Time (Timelines by which the Issuer need to intimate investor before exercising the call)	As specified in the relevant Key Information Document.
Face Value	As specified in the relevant Key Information Document.
Minimum Application and in multiples of thereafter	As specified in the relevant Key Information Document.
Issue Timing 1) Issue Opening Date 2) Issue Closing Date 3) Date of earliest closing of the Issue, if any 4) Pay-in Date 5) Deemed Date of Allotment	As specified in the relevant Key Information Document.
Settlement mode of the Instrument	As specified in the relevant Key Information Document.
Depositories	NSDL and / or CDSL
Disclosure of Interest / Dividend / Redemption Dates	As specified in the relevant Key Information Document.
Record Date	As specified in the relevant Key Information Document.

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All covenants of the issue (including side letters, accelerated payment clause, etc.)	Representations and Warranties As shall be more particularly set out in the respective Key Information Document. Affirmative Covenants As shall be more particularly set out in the respective Key Information Document. Negative Covenants As shall be more particularly set out in the respective Key Information Document. Reporting Covenants As shall be more particularly set out in the respective Key Information Document. Financial Covenants As shall be more particularly set out in the respective Key Information Document.
Description regarding Security (where applicable) including type of security (movable / immovable / tangible etc.), type of charge (pledge / hypothecation / mortgage etc.), date of creation of security / likely date of creation of security, minimum security cover, revaluation, replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the General Information Document.	In respect of those Debentures which are issued as Secured Debentures: Type of security and charge: As specified in the relevant Key Information Document. Date of creation of security/likely date of creation of security: Prior to the listing of the relevant Tranche/Issuance of Secured Debentures Minimum security cover: As specified in the relevant Key Information Document. Replacement of security: As specified in the relevant Key Information Document. Revaluation of security: As specified in the relevant Key Information Document. Interest to the Debenture Holder over and above the Coupon rate: As specified in the relevant Key Information Document.
Transaction Documents	As specified in the relevant Key Information Document.
Conditions Precedent to Disbursement	As specified in the relevant Key Information Document.
Conditions Subsequent to Disbursement	As specified in the relevant Key Information Document.
Events of Default (including manner of voting /conditions of joining Inter Creditor Agreement)	As shall be more particularly set out in the respective Key Information Document.

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Creation of recovery expense fund	Details and purpose of the recovery expense fund (a) The Issuer shall create and maintain the Recovery Expense Fund up to the amounts prescribed under the SEBI Debenture Trustees Master Circular, in accordance with and within the timelines prescribed in the Chapter IV of the SEBI Debenture Trustees Master Circular. The Issuer proposing to list debt securities shall deposit an amount equal to 0.01% of the Tranche/Issuance issue size of the Secured Debentures subject to maximum of INR 25,00,000/- (Indian Rupees Twenty-Five Lakhs only) per issuer towards the recovery expense fund with the 'Designated Stock Exchange', pursuant to the SEBI Debenture Trustees Master Circular, as may be amended from time to time. (b) The Recovery Expense Fund shall be created to enable the Debenture Trustee to take prompt action in relation to the enforcement of the Security in accordance with the Transaction Documents. (c) The amounts in the Recovery Expense Fund shall be utilised in the manner as may be prescribed by the Debenture Holders by a Special Resolution duly passed at the meeting of the Debenture Holders held in accordance with the provisions set out in the Transaction Documents. (d) On the occurrence of an Event of Default, if the Security is proposed to be enforced, the Debenture Trustee shall follow the procedure set out in the SEBI Debenture Trustees Master Circular for utilisation of the Recovery Expense Fund.
Conditions for breach of covenants (as Specified in the relevant Tranche/ Issuance Debenture Trust Deed)	As shall be more particularly set out in the respective Key Information Document.
Provisions related to Cross Default Clause	As specified in the relevant Key Information Document.
Role and Responsibilities of Debenture Trustee	As specified in the relevant Key Information Document.
Risk factors pertaining to the issue	Please refer to Section 3 (<i>Risk Factors</i>) of this General Information Document
Governing Law	As specified in the relevant Key Information Document.
Additional Disclosures (Security Creation)	As specified in the relevant Key Information Document.

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Additional Disclosures (Default in Payment)	As specified in the relevant Key Information Document.
Additional Disclosures (Delay in Listing)	In accordance with the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended from time to time, read together with the requirements in respect of the timelines for listing of debt securities issued on a private placement basis prescribed in Chapter VII <i>(Standardization of timelines for listing of securities issued on a private placement basis)</i> of the SEBI circular no. SEBI/HO/DDHS/PoD1/P/CIR/ 2023/119 dated August 10, 2021 on “<i>Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper</i>” (as amended and modified from time to time), the Issuer confirms that In the event there is any delay in listing of the Non-Convertible Securities beyond the Listing Period, the Issuer will pay to the Debenture Holders, penal interest of 1% (one percent) per annum over the Interest Rate, from the date of allotment the Non-Convertible Securities until the listing of the Non-Convertible Securities is completed.

Note:

1. If there is any change in Coupon Rate pursuant to any event including lapse of certain time period or downgrade in rating, then such new Coupon Rate and events which lead to such change should be disclosed.
2. The list of documents which has been executed in connection with the issue and subscription of debt securities shall be annexed.
3. While the Secured Debentures are secured to the tune of at least 100% (One Hundred percent) of the principal and interest amount or as per the terms of General Information Document, in favour of Debenture Trustee, it is the duty of the Debenture Trustee to monitor that the security is maintained.
4. The Issuer shall provide granular disclosures in the relevant Key Information Document, with regards to the “Object of the Issue” including the percentage of the issue proceeds earmarked for each of the “object of the issue”.

As specified in the relevant Key Information Document.

5. Future Borrowings

As specified in the relevant Key Information Document.

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SECTION 6: DISCLOSURES PERTAINING TO WILFUL DEFAULT

The following disclosures shall be made if the issuer or its promoter or director is declared wilful defaulter:

- (A) **Name of the bank declaring the entity as a Wilful Defaulter:** NA
- (B) **The year in which the entity is declared as a Wilful Defaulter:** NA
- (C) **Outstanding amount when the entity is declared as a Wilful Defaulter:** NA
- (D) **Name of the entity declared as a Wilful Defaulter:** NA
- (E) **Steps taken, if any, for the removal from the list of wilful defaulters:** NA
- (F) **Other disclosures, as deemed fit by the Issuer in order to enable investors to take informed decisions:** NA
- (G) **Any other disclosure as specified by SEBI:** NA

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SECTION 7: TRANSACTION DOCUMENTS AND KEY TERMS

7.1 Transaction Documents

The following documents shall be executed in relation to the Issue (“**Transaction Documents**”): \

- (a) Debenture Trustee Agreement, each of the agreements executed / to be executed by and between the Debenture Trustee and the Issuer for the purposes of appointment of the Debenture Trustee to act as debenture trustee in connection with the issuance of the respective Tranche/Issuance of the Debentures. (“**Debenture Trustee Agreement**”);
- (b) Debenture Trust Deed, each of the trust deeds executed / to be executed by and between the Debenture Trustee and the Issuer which will set out the terms upon which the respective Tranche/Issuance of the Debentures are being issued and shall include the representations and warranties and the covenants to be provided by the Issuer. (“**Debenture Trust Deed**”);
- (c) Deed of Hypothecation shall mean each of the unattested / attested deeds of hypothecation dated on or around the date of the relevant Debenture Trust Deed to create a charge over the Hypothecated Assets or such other assets as shall be specified for the respective Tranche / Issuance of Debentures (if applicable), to be executed between the Issuer and the Debenture Trustee to secure the Secured Obligations in relation to the respective Tranche / Issuance of the Secured Debentures. (“**Deed of Hypothecation**”); and
- (d) Such other documents as agreed between the Issuer and the Debenture Trustee for each of the respective issuance.

7.2 Representations and Warranties of the Issuer

As specified in the relevant Key Information Document.

7.3 COVENANTS OF THE ISSUER:

- (a) **AFFIRMATIVE COVENANTS**
As specified in the relevant Key Information Document.
- (b) **NEGATIVE COVENANTS**
As specified in the relevant Key Information Document.
- (c) **REPORTING COVENANTS**
As specified in the relevant Key Information Document.
- (d) **FINANCIAL COVENANTS**
As specified in the relevant Key Information Document.

7.4 EVENTS OF DEFAULT

As specified in the relevant Key Information Document.

7.5 CONSEQUENCES OF EVENTS OF DEFAULT AND REMEDIES

As specified in the relevant Key Information Document.

7.6 KEY TERMS IN RELATION TO DEBENTURE TRUSTEE

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- (i) **Terms and conditions of Debenture Trustee Agreement including fees charged by Debenture Trustee and details of security to be created -** As specified in the respective Key Information Document.
- (ii) **Terms and process of carrying out due diligence by the Debenture Trustee - As specified in the respective Key Information Document.**
- (iii) **“Debt securities shall be considered as secured only if the charged asset is registered with Sub-registrar and Registrar of Companies or CERSAI or Depository, etc. as applicable, or is independently verifiable by the debenture trustee.” The security for the NCDs shall be as per the relevant Key Information Document.**

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SECTION 8: OTHER INFORMATION AND APPLICATION PROCESS

The Non-Convertible Securities being offered as part of the Issue are subject to the provisions of the Act, the Memorandum and Articles of Association of the Issuer, the terms of this General Information Document, Application Form and other terms and conditions as may be incorporated in the Transaction Documents.

8.1 Mode of Transfer/Transmission of Debentures

The Debentures shall be transferable freely; however, it is clarified that no Investor shall be entitled to transfer the Debentures to a person who is not entitled to subscribe to the Debentures. The Debenture(s) shall be transferred and/or transmitted in accordance with the applicable provisions of the Act and other applicable laws. The Debentures held in dematerialized form shall be transferred subject to and in accordance with the rules/procedures as prescribed by NSDL and CDSL and the relevant DPs of the transferor or transferee and any other applicable laws and rules notified in respect thereof. The transferee(s) should ensure that the transfer formalities are completed prior to the Record Date. In the absence of the same, amounts due will be paid/redemption will be made to the person, whose name appears in the Register of Debenture Holders maintained by the R&T Agent as on the Record Date, under all circumstances. In cases where the transfer formalities have not been completed by the transferor, claims, if any, by the transferees would need to be settled with the transferor(s) and not with the Issuer. The normal procedure followed for transfer of securities held in dematerialized form shall be followed for transfer of these Debentures held in dematerialised form. The seller should give delivery instructions containing details of the buyer's DP account to his DP.

8.2 Non-Convertible Securities held in Dematerialised Form

The Non-Convertible Securities shall be held in dematerialised form and no action is required on the part of the Non-Convertible Securities Holder(s) for redemption purposes and the redemption proceeds will be paid by cheque/NEFT/RTGS to those Debenture Holder(s) whose names appear on the list of beneficiaries maintained by the R&T Agent. The names would be as per the R&T Agent's records on the Record Date fixed for the purpose of redemption. All such Non-Convertible Securities will be simultaneously redeemed through appropriate debit corporate action.

The list of beneficiaries as of the relevant Record Date setting out the relevant beneficiaries' name and account number, address, bank details and DP's identification number will be given by the R&T Agent to the Issuer. If permitted, the Issuer may transfer payments required to be made in any relation by NEFT/RTGS to the bank account of the Debenture Holder(s) for redemption payments.

8.3 Sharing of Information

The Issuer may, at its option, but subject to applicable laws, use on its own, as well as exchange, share or part with any financial or other information about the Debenture Holder(s) available with the Issuer, with its subsidiaries and affiliates and other banks, financial institutions, credit bureaus, agencies, statutory bodies, as may be required and neither the Issuer nor its subsidiaries and affiliates nor their agents shall be liable for use of the aforesaid information.

8.4 Non-Convertible Securities Holder not a Shareholder

The Debenture Holder(s) shall not be entitled to any right and privileges of shareholders other than those available to them under the Act. The Non-Convertible Securities shall not confer upon the Debenture Holders the right to receive notice(s) or to attend and to vote at any general meeting(s) of the shareholders of the Issuer.

8.5 Modification of Non-Convertible Securities

The Debenture Trustee and the Issuer will agree to make any modifications in the General Information Document which, in the opinion of the Debenture Trustee, is of a formal, minor or technical nature or is to correct a manifest error.

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Any other change or modification to the terms of the Non-Convertible Securities shall require approval by the Majority Debenture Holders.

8.6 Right to accept or reject Applications

The Board of Directors reserves its full, unqualified and absolute right to accept or reject any application for subscription to the Non-Convertible Securities, in part or in full, without assigning any reason thereof.

8.7 Notices

Any notice in respect of the Non-Convertible Securities may be served by the Issuer upon the Debenture Trustee/Debenture Holders in accordance with the terms of the Transaction Documents.

8.8 Issue Procedure

Only Eligible Investors as given hereunder may apply for the Non-Convertible Securities by completing the Application Form in the prescribed format in block letters in English as per the instructions contained therein. The minimum number of Non-Convertible Securities that can be applied for and the multiples thereof shall be set out in the Application Form. No application can be made for a fraction of a Debenture. Application Forms should be duly completed in all respects and applications not completed in the said manner are liable to be rejected. The name of the applicant's bank, type of account and account number must be duly completed by the applicant. This is required for the applicant's own safety and these details will be printed on the refund orders and /or redemptions warrants.

Depending upon the issue size under this General Information Document read along with the relevant Key Information Document, the issuance shall be subject to compliance with EBP Guidelines. The Issuance has to be complied with the provisions of EBP mechanism, if the issue size exceeds the prescribed threshold. As of the date of this General Information Document, the prescribed threshold is INR 50,00,00,000/- (Indian Rupees Fifty Crores Only). Until the aggregate issue size does not exceed the above threshold in a given financial year, the EBP Guidelines will not be applicable. Upon the issue size exceeding the above threshold in a given financial year, the Issuer shall comply with the EBP Guidelines.

In case the EBP Guidelines are applicable, the final subscription to the Non-Convertible Securities shall be made by the Eligible Investors through the electronic book mechanism as prescribed by SEBI under the EBP Guidelines by placing bids on the electronic book platform during the Issue period. In case the Eligible Investors are not registered on the EBP Platform, they will have to register themselves as investor on the said platform (as a one-time exercise) and also complete the mandatory KYC verification process. The Eligible Investors should also refer to the operational guidelines of the EBP in this respect. The disclosures required pursuant to the EBP Guidelines are set out hereinbelow:

Details of size of issue including green shoe option, if any and a range within which green shoe may be retained (if applicable)	Base Issue Size – As specified in the relevant Key Information Document. Green shoe option – As specified in the relevant Key Information Document.
Bid opening and closing date	Bid opening date: As specified in the relevant Key Information Document. Bid closing date: As specified in the relevant Key Information Document.
Minimum Bid Lot	As specified in the relevant Key Information Document.
Manner of bidding in the Issue	As specified in the relevant Key Information Document.
Manner of allotment in the Issue	As specified in the relevant Key Information Document
Manner of settlement in the Issue	As specified in the relevant Key Information Document

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Settlement Cycle	As specified in the relevant Key Information Document
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8.9 Process flow of settlement:

As specified in the relevant Key Information Document.

8.10 Application Procedure

Potential Investors will be invited to subscribe by way of the Application Form prescribed in the General Information Document during the period between the Issue Opening Date and the Issue Closing Date (both dates inclusive). The Issuer reserves the right to change the issue schedule including the Deemed Date of Allotment at its sole discretion, without giving any reasons. The Issue will be open for subscription during the banking hours on each day during the period covered by the Issue Schedule, and the procedure will be subject to the EBP Guidelines, if applicable.

8.11 Fictitious Applications

All fictitious applications will be rejected.

8.12 Basis of Allotment

In case of EBP:

Notwithstanding anything stated elsewhere, the Issuer reserves the right to accept or reject any application, in part or in full, without assigning any reason. In case of over subscription, allotment shall be made on a “price time priority basis” in accordance with the EBP Guidelines. The investors will be required to remit the funds in the account of the ICCL as well as submit the duly completed Application Form along with other necessary documents to the Issuer by the Deemed Date of Allotment.

In case of Non-EBP:

Notwithstanding anything stated elsewhere, the Issuer reserves the right to accept or reject any application, in part or in full, without assigning any reason. Subject to the aforesaid, in case of over subscription, priority will be given to the potential investors on a first come first serve basis. The investors will be required to remit the funds as well as submit the duly completed Application Form along with other necessary documents to the Issuer by the Deemed Date of Allotment.

8.13 Payment Instructions

As specified in the relevant Key Information Document.

8.14 Eligible Investors

As specified in the relevant Key Information Document.

8.15 Procedure for Applying for Dematerialised Facility

- (a) The applicant must have at least one beneficiary account with any of the DP's of NSDL and CDSL prior to making the application.
- (b) The applicant must necessarily fill in the details (including the beneficiary account number and DP – ID) appearing in the Application Form under the heading “Details for Issue of NonConvertible Securities in Electronic/Dematerialised Form”.
- (c) Non-Convertible Securities allotted to an applicant will be credited to the applicant's respective beneficiary account(s) with the DP.

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- (d) For subscribing to the Non-Convertible Securities, names in the Application Form should be identical to those appearing in the details in the Depository. In case of joint holders, the names should necessarily be in the same sequence as they appear in the account details maintained with the DP.
- (e) Non-transferable allotment advice/refund orders will be directly sent to the applicant by the Registrar and Transfer Agent to the Issue.
- (f) If incomplete/incorrect details are given under the heading “Details for Issue of NonConvertible Securities in Electronic/Dematerialised Form” in the Application Form, it will be deemed to be an incomplete application and the same may be held liable for rejection at the sole discretion of the Issuer.
- (g) For allotment of Non-Convertible Securities, the address, nomination details and other details of the applicant as registered with his/her DP shall be used for all correspondence with the applicant. The applicant is therefore responsible for the correctness of his/her demographic details given in the Application Form vis-a-vis those with his/her DP. In case the information is incorrect or insufficient, the Issuer would not be liable for the losses, if any.
- (h) The redemption amount or other benefits would be paid to those Debenture Holders whose names appear on the list of beneficial owners maintained by the R&T Agent as on the Record Date. In case of those Non-Convertible Securities for which the beneficial owner is not identified in the records of the R&T Agent as on the Record Date, the Issuer would keep in abeyance the payment of the redemption amount or other benefits, until such time that the beneficial owner is identified by the R&T Agent and conveyed to the Issuer, whereupon the redemption amount and benefits will be paid to the beneficiaries, as identified.

8.16 Depository Arrangements

The Issuer shall make necessary arrangement with CDSL and NSDL for issue and holding of Debenture in dematerialised form.

8.17 List of Beneficiaries

The Issuer shall request the R&T Agent to provide a list of beneficiaries as at the end of each Record Date. This shall be the list, which will be used for payment or repayment of redemption monies.

8.18 Application under Power of Attorney

A certified true copy of the power of attorney or the relevant authority as the case may be along with the names and specimen signature(s) of all the authorized signatories of the Investor and the tax exemption certificate/document of the Investor, if any, must be lodged along with the submission of the completed Application Form. Further modifications/additions in the power of attorney or authority should be notified to the Issuer or to its agents or to such other person(s) at such other address(es) as may be specified by the Issuer from time to time through a suitable communication.

In case of an application made by companies under a power of attorney or resolution or authority, a certified true copy thereof along with memorandum and articles of association and/or bye-laws along with other constitutional documents must be attached to the Application Form at the time of making the application, failing which, the Issuer reserves the full, unqualified and absolute right to accept or reject any application in whole or in part and in either case without assigning any reason thereto. Names and specimen signatures of all the authorized signatories must also be lodged along with the submission of the completed Application Form.

8.19 Procedure for application by Mutual Funds and Multiple Applications

In case of applications by mutual funds and venture capital funds, a separate application must be made in respect of each scheme of an Indian mutual fund/venture capital fund registered with the SEBI and such applications will not be treated as multiple application, provided that the application made by the asset management

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The Application Forms duly filled shall clearly indicate the name of the concerned scheme for which application is being made and must be accompanied by certified true copies of:

- (a) SEBI registration certificate
- (b) Resolution authorizing investment and containing operating instructions
- (c) Specimen signature of authorized signatories

8.20 Documents to be provided by Investors

Investors need to submit the following documents, as applicable:

- (a) Memorandum and Articles of Association or other constitutional documents
- (b) Resolution authorising investment
- (c) Certified true copy of the Power of Attorney to custodian
- (d) Specimen signatures of the authorised signatories
- (e) SEBI registration certificate (for Mutual Funds)
- (f) Copy of PAN card
- (g) Application Form (including EFT/RTGS details)

8.21 Applications to be accompanied with Bank Account Details

Every application shall be required to be accompanied by the bank account details of the applicant and the magnetic ink character reader code of the bank for the purpose of availing direct credit of redemption amount and all other amounts payable to the Debenture Holder(s) through cheque/NEFT/ RTGS.

8.22 Succession

In the event of winding up of a Debenture Holder (being a company), the Issuer will recognise the legal representative as having title to the Debenture(s). The Issuer shall not be bound to recognize such legal representative as having title to the Debenture(s), unless they obtain legal representation, from a court in India having jurisdiction over the matter.

The Issuer may, in its absolute discretion, where it thinks fit, dispense with production of such legal representation, in order to recognise any person as being entitled to the Debenture(s) standing in the name of the concerned Debenture Holder on the production of sufficient documentary proof and an indemnity.

8.23 Mode of Payment

All payments must be made through cheque(s) demand draft(s), NEFT/RTGS as set out in the Application Form.

8.24 Effect of Holidays

- (a) If any Due Date on which any interest or additional interest is payable falls on a day which is not a Business Day, the payment to be made on such Due Date shall be made on the immediately succeeding Business Day.

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- (b) If any Due Date on which any Outstanding Principal Amounts are payable falls on a day which is not a Business Day, the payment to be made on such Due Date shall be made on the immediately preceding Business Day.
- (c) If the Final Redemption Date falls on a day which is not a Business Day, the payment of any amounts in respect of any interest and the Outstanding Principal Amounts to be made shall be made on the immediately preceding Business Day.

8.25 Tax Deduction at Source

- (a) All payments to be made by the Company to the Debenture Holders under the Transaction Documents shall be made free and clear of and without any Tax Deduction unless the Company is required to make a Tax Deduction pursuant to Applicable Law.
- (b) The Company shall promptly upon becoming aware that it must make a Tax Deduction (or that there is any change in the rate or the basis of a Tax Deduction) notify the Debenture Trustee accordingly.
- (c) If the Company is required to make a Tax Deduction, it shall make that Tax Deduction and any payment required in connection with that Tax Deduction within the time allowed and in the minimum amount required by Applicable Law.
- (d) Within the earlier of (A) 60 (sixty) days of making either a Tax Deduction or any payment required in connection with that Tax Deduction or (B) 60 (sixty) days of each Due Date, the Company shall deliver to the Debenture Trustee evidence reasonably satisfactory to the Debenture Trustee that the Tax Deduction has been made or (as applicable) any appropriate payment paid to the relevant taxing authority.

8.26 Letters of Allotment

In accordance with the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended from time to time, read together with the requirements in respect of the timelines for listing of debt securities issued on a private placement basis prescribed in Chapter VII (*Standardization of timelines for listing of securities issued on a private placement basis*) of the SEBI circular no. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024 on “*Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper*” (as amended and modified from time to time), the Issuer shall ensure that the Non-Convertible Securities are credited into the demat accounts of the Debenture Holders of the Non-Convertible Securities within 2 (two) Business Days from the Deemed Date of Allotment.

8.27 Deemed Date of Allotment

As specified in the relevant Key Information Document.

8.28 Record Date

As specified in the relevant Key Information Document.

8.29 Refunds

For applicants whose applications have been rejected or allotted in part, refund orders will be dispatched within 7 (seven) days from the Deemed Date of Allotment of the Debentures.

In case the Issuer has received money from applicants for Debentures in excess of the aggregate of the application money relating to the Debentures in respect of which allotments have been made, the R&T Agent shall upon receiving instructions in relation to the same from the Issuer repay the moneys to the extent of such excess, if any.

8.30 Interest on Application Monies

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Not applicable, in case of EBP issuance.

In case of non-EBP issuance, as more particularly set out in the Key Information Document.

8.31 PAN Number

Every applicant should mention its Permanent Account Number (“**PAN**”) allotted under Income Tax Act, 1961, on the Application Form and attach a self-attested copy as evidence. Application forms without PAN will be considered incomplete and are liable to be rejected.

8.32 Redemption

The face value of the Debentures shall be redeemed at par, on the Redemption Date. The Debentures will not carry any obligation, for interest or otherwise, after the Redemption Date. The Debentures shall be taken as discharged on payment of the Redemption Amount by the Issuer on the Final Redemption Date to the registered Debenture Holders whose name appear in the Debenture Register on the Record Date. Such payment will be a legal discharge of the liability of the Issuer towards the Debenture Holders.

8.33 Payment on Redemption

Payment on redemption will be made by way of cheque(s)/redemption warrant(s)/demand draft(s)/credit through RTGS system/funds transfer in the name of the Debenture Holder(s) whose names appear on the list of beneficial owners given by the Depository to the Issuer as on the Record Date.

The Debentures shall be taken as discharged on payment of the redemption amount by the Issuer on maturity to the registered Debenture Holder(s) whose name appears in the Register of Debenture Holder(s) on the Record Date. On such payment being made, the Issuer will inform NSDL and CDSL and accordingly the account of the Debenture Holder(s) with NSDL and CDSL will be adjusted.

On the Issuer dispatching the amount as specified above in respect of the Debentures, the liability of the Issuer shall stand extinguished.

8.34 Payment of Coupon

Payment of Coupon on the Debenture(s) will be made on Coupon Payment Dates as specified in this General Information Document to those Debenture Holders whose name(s) appear in the Register of Debenture Holder(s) (or to the first holder in case of joint holders) as on the relevant Record Date fixed by the Issuer for this purpose and /or as per the list provided by the Depository to the Issuer of the beneficiaries who hold Debentures in demat form on such Record Date, and are eligible to receive Coupon. Payment will be made by the Issuer after verifying the bank details of the Debenture Holders, by way of direct credit through Electronic Clearing Service (“**ECS**”), Real Time Gross Settlement (“**RTGS**”) or National Electronic Funds Transfer (“**NEFT**”).

In the event of any default in the payment of Coupon and/or in the redemption of the Debentures on the respective Payment Dates and all other monies payable pursuant to the Transaction Documents read with this General Information Document, the Issuer shall pay to the Debenture Holders, default interest at the rate specified in 5.38 (“*Issue Details*”) for the default in payment of Coupon, and/or Redemption Amount till the dues are cleared.

8.35 Eligibility to come out with the Issue

The Issuer or the Person in control of the Issuer, or its promoter, has not been restrained or prohibited any Governmental Authority from accessing the securities market or dealing in securities and such direction or order is in force.

8.36 Registration and Government approvals

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The Issuer can undertake the activities proposed by it in view of the present approvals and no further approval from any Governmental Authority(ies) is required by it to undertake the proposed activities save and except those approvals which may be required to be taken in the normal course of business from time to time.

8.37 Authority for the Issue

This present private placement of debentures under the General Information Document is being made pursuant to the resolution passed by board of directors of the Company at its meeting held on May 01, 2023 and shareholders of the Company at its meeting held on September 16, 2023. A copy of the board resolution and shareholders resolution is attached hereto as **Annexure VII** and **Annexure VIII** respectively. In case of, the above-mentioned resolutions being amended/replaced/ updated, the same shall be set out in the relevant Key Information Document from time to time.

8.38 Date of Allotment

All benefits relating to Debentures will be available to the Investors from the Deemed Date of Allotment. The actual allotment of Debentures may take place on a date other than the Deemed Date of Allotment. In case if the issue closing date of Debentures is changed (pre-poned/ postponed), the Deemed Date of Allotment of Debentures may also be changed (pre-poned/ postponed) by the Issuer at its sole and absolute discretion.

Disclaimer: Please note that only those persons to whom this General Information Document has been specifically addressed are eligible to apply. However, an application, even if complete in all respects, is liable to be rejected without assigning any reason for the same. The list of documents provided above is only indicative, and an investor is required to provide all those documents / authorizations / information, which are likely to be required by the Issuer. The Issuer may, but is not bound to, revert to any investor for any additional documents / information, and can accept or reject an application as it deems fit. Provisions in respect of investment by investors falling in the categories mentioned above are merely indicative and the Issuer does not warrant that they are permitted to invest as per extant laws, regulations, etc. Each of the above categories of investors is required to check and comply with extant rules/regulations/ guidelines, etc. governing or regulating their investments as applicable to them and the Issuer is not, in any way, directly or indirectly, responsible for any statutory or regulatory breaches by any investor, neither is the Issuer required to check or confirm the same.

8.39 Multiple Issuances

The Company reserves the right to make multiple issuances under the same ISIN in accordance with the SEBI Master Circular, whether by creation of a fresh ISIN or by way of issuance under the existing ISIN at premium/ par/ discount.

8.40 Buyback

The Company reserves the right to buyback the Debentures issued by it under this General Information Document and the relevant Key Information Document as per the provisions of Applicable Law, if any.

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SECTION 9: UNDERTAKING

9.1 UNDERTAKINGS IN RELATION TO THE ISSUER BEING ELIGIBLE UNDER THE SEBI NCS REGULATIONS

The Issuer hereby undertakes and confirms that the following (as set out in Regulation 5 of the SEBI NCS Regulations) are not applicable to the Issuer as on the date of this General Information Document:

- (a) the Issuer, any of its promoters, promoter group or directors are debarred from accessing the securities market or dealing in securities by the Board;
- (b) any of the promoters or directors of the Issuer is a promoter or director of another company which is debarred from accessing the securities market or dealing in securities by the Board; (c) the Issuer or any of its promoters or directors is a willful defaulter;
- (d) any of the promoters or whole-time directors of the issuer is a promoter or whole-time director of another company which is a willful defaulter;
- (e) any of its promoters or directors is a fugitive economic offender; or
- (f) any fine or penalties levied by the Board / Stock Exchanges is pending to be paid by the Issuer at the time of filing this General Information Document.

9.2 UNDERTAKING ON CREATION OF SECURITY PURSUANT TO REGULATION 48(2) OF THE SEBI ILNCS REGULATIONS

The Issuer hereby undertakes that the assets on which charge is proposed to be created as security for the Debentures are free from any encumbrances except charge created in favour of existing secured creditors. The Issuer further undertakes that the charge proposed to be created is a first ranking pari passu, charge and Company has obtained permission or consent to create a pari-passu charge on the assets of the Issuer

9.3 UNDERTAKING PURSUANT TO PARAGRAPH 2.3.24 of SCHEDULE I OF THE SEBI ILNCS REGULATIONS

The Issuer undertakes and states as follows:

- (a) Prospective investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and the offer including the risks involved. The securities have not been recommended or approved by the any regulatory authority in India, including the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of 'Risk factors' given on page number 19 under the section **"GENERAL RISKS AND RISKS IN RELATION TO THE NON-CONVERTIBLE SECURITIES"**;
- (b) the Issuer, having made all reasonable inquiries, accepts responsibility for, and confirms that this General Information Document contains all information with regard to the issuer and the issue, that the information contained in this General Information Document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect; and
- (c) the Issuer has no side letter with any debt securities holder except the one(s) disclosed in this General Information Document. Any covenants later added shall be disclosed on the stock

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exchange website where the debt is listed and shall be disclosed by the Company in the Transaction Documents.

9.4 DISCLOSURES PURSUANT TO THE CHAPTER II OF SEBI DEBENTURE TRUSTEES MASTER CIRCULAR

- (a) **Details of assets, movable property and immovable property on which charge is proposed to be created**

Movable assets comprising receivables from loans provided by the Issuer.

- (b) **Title deeds (original/ certified true copy by issuers/ certified true copy by existing charge holders, as available) or title reports issued by a legal counsel/ advocates, copies of the relevant agreements/ Memorandum of Understanding**

No title deeds are applicable or available for movable assets comprising receivables from loans provided by the Issuer over which security is proposed to be created by the Issuer. The details of the underlying loan agreements will be set out in the Deed of Hypothecation.

- (c) **Copy of evidence of registration with Sub-registrar, Registrar of Companies, Central Registry of Securitization Asset Reconstruction and Security Interest (CERSAI) etc.**

The details of the charge created over the movable assets comprising receivables from loans provided by the Issuer over which security is proposed to be created by the Issuer under the Deed of Hypothecation will be reported to the relevant registrar of companies and the Central Registry of Securitisation Asset Reconstruction and Security Interest (CERSAI) within the timelines prescribed under Applicable Law. As the charge is being created over movable assets, no filings are required to be made with any sub-registrar. d)

- (d) **For unencumbered assets, an undertaking that the assets on which charge is proposed to be created are free from any encumbrances**

The Issuer hereby undertakes that the assets on which charge is proposed to be created as security for the Secured Debentures are free from any encumbrances except charge created in favour of existing secured creditors.

- (e) **In case of corporate guarantee or any other document/ letter with similar intent is offered as security or a part of security:**

- (i) ***Details of guarantor viz. holding/ subsidiary/ associate company etc.:***

As set out in the respective Key Information Document

- (ii) ***Audited financial statements (not older than 6 months from the date of debenture trustee agreement) of guarantor including details of all contingent liabilities:***

As set out in the respective Key Information Document

- (iii) ***List of assets of the guarantor along-with undertakings/consent/NOC as per the Chapter II of SEBI Debenture Trustees Master Circular:***

As set out in the respective Key Information Document

- (iv) ***Conditions of invocation of guarantee including details of put options or any other terms and conditions which may impact the security created:***

As set out in the respective Key Information Document

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(v) ***Impact on the security in case of restructuring activity of the guarantor:***

As set out in the respective Key Information Document

(vi) ***Undertaking by the guarantor that the guarantee shall be disclosed as “contingent liability” in the “notes to accounts” of financial statement of the guarantor***

As set out in the respective Key Information Document

(vii) ***Copy of Board resolution of the guarantor for the guarantee provided in respect of the debt securities of the Issuer*** As set out in the respective Key Information Document

(viii) ***The Guarantor provides guarantees on a routine basis in the ordinary course of its business.***

As set out in the respective Key Information Document.

(f) **In case securities (equity shares etc.) are being offered as security then a holding statement from the depository participant along-with an undertaking that these securities shall be pledged in favour of debenture trustee(s) in the depository system:** Not Applicable

(g) **Details of any other form of security being offered viz. Debt Service Reserve Account etc.:**
Not Applicable

(h) **Any other information, documents or records required by debenture trustee with regard to creation of security and perfection of security:**
Not Applicable

(i) **Declaration:** The Issuer declares that debt securities shall be considered as secured only if the charged asset is registered with Sub-registrar and Registrar of Companies or CERSAI or Depository etc., as applicable, or is independently verifiable by the debenture trustee).

(j) **Terms and conditions of debenture trustee agreement including fees charged by debenture trustees(s):** Please refer consent letter of the Debenture Trustee for terms and conditions of the appointment of the Debenture Trustee and the Engagement Letter for fee of the Debenture Trustee).

(k) **Details of security to be created:** Please refer section named "Security (Including description, type of security, type of charge, likely date of creation of security, minimum security cover, revaluation, replacement of security)" in Section 5.38 (Issue Details)

(l) **Due Diligence carried out by the Debenture Trustee –**

The Debenture Trustee, in terms of Regulations 15(6) of the SEBI Debenture Trustee Regulations is required to conduct independent due diligence As per the SEBI Master Circular for the Debenture Trustee dated May 16, 2024 bearing reference number SEBI/HO/DDHS-PoD3/P/CIR/2024/46 titled “Due Diligence of Debenture Trustee “in issuance of listed debt securities and due diligence by debenture trustee(s)” and in terms of Regulations 15(6) of the SEBI Debenture Trustee Regulations, the Debenture Trustee is required to exercise independent due diligence to ensure that the assets of the Issuer company are sufficient to discharge the interest and principal amount with respect to the debt securities of the Issuer at all times. Accordingly, the Debenture Trustee shall exercise due diligence as per the following process, for which our company has consented to.

- i. The Debenture Trustee, in terms of Regulations 15(6) of the DT Regulations either through itself or its agents /advisors/ consultants, shall carry out requisite diligence to verify the status of encumbrance and valuation of the assets and whether all permissions or consents (if any) as may be required to create the security as stipulated in the offer document /disclosure document / information memorandum / private placement memorandum, has been obtained. For the purpose of carrying out the due diligence as required

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in terms of the Relevant Laws, the Debenture Trustee, either through itself or its agents /advisors/consultants, shall have the power to examine the books of account of the Company and to have the Company's assets inspected by its officers and/or external auditors/valuers/consultants/lawyers/technical experts/management consultants appointed by the Debenture Trustee.

- ii. The Company shall provide all assistance to the Debenture Trustee to enable verification from the Registrar of Companies, Sub-registrar of Assurances (as applicable), CERSAI, depositories, information utility or any other authority, as may be relevant, where the assets and/or encumbrances in relation to the assets of the Company or any third-party security provider are registered / disclosed.
- iii. Further, in the event that existing charge holders have provided conditional consent / permissions to the Company to create further charge on the assets, the Debenture Trustee shall also have the power to verify Kosamattum Finance Limited such conditions by reviewing the relevant transaction documents or any other documents executed between existing charge holders and the Company. The Debenture Trustee shall also have the power to intimate the existing charge holders about proposal of creation of further encumbrance and seeking their comments/ objections, if any.
- iv. Without prejudice to the aforesaid, the Company shall ensure that it provides and procures all information, representations, confirmations, and disclosures as may be required in the sole discretion of the Debenture Trustee to carry out the requisite diligence in connection with the issuance and allotment of the Debentures, in accordance with the relevant laws/ Applicable Law.

The Debenture Trustee shall have the power to appoint intermediaries, valuers, chartered accountant firms, practicing company secretaries, consultants, lawyers and other entities in order to assist in the diligence by the Debenture Trustee. All costs, charges, fees and expenses that are associated with and incurred in relation to the due diligence as well as preparation of the reports/certificates/documentation shall be directly compensated/remunerated by the Trustee.

- (m) Process of Due Diligence to be carried out by the Debenture Trustee Due Diligence will be carried out as per SEBI NCS Regulations and circulars issued by SEBI from time to time. This would broadly include the following:

- A Chartered Accountant ("CA") / Company Secretary (CS) appointed by Debenture Trustee will conduct independent due diligence as per scope provided, regarding security offered by the Issuer.
 - CA/CS will ascertain, verify, and ensure that the assets offered as security by the Issuer is free from any encumbrances or necessary permission / consent / NOC has been obtained from all existing charge holders.
 - CA/CS will conduct independent due diligence on the basis of data / information provided by the Debenture Trustee.
 - CA/CS will, periodically undertake due diligence as envisaged in SEBI circulars depending on the nature of security.
 - On basis of the CA's report / CS report finding Due Diligence certificate will be issued by Debenture Trustee and will be filed with relevant Stock Exchanges.
 - Due Diligence conducted is premised on data / information made available to the Debenture Trustee appointed agency.
- (i) Periodical due diligence will be carried out by the Debenture Trustee in accordance with the SEBI Debenture Trustees Master Circular read along with the SEBI (Debenture Trustees) Regulations,

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1993 and the relevant circulars issued by SEBI from (as amended from time to time) as per the nature of security provided by the Issuer in respect of the Secured Debentures.

- (ii) The Debenture Trustee will issue such necessary certificate(s) in relation to the due diligence carried out by it and such certificate(s) will be available on Stock Exchanges from time to time for information of the Debenture Holders.

Even though the Secured Debentures are to be secured to the extent of at least 100% (One Hundred percent) of the principal and interest amount or as per the terms of this General Information Document, in favor of the Debenture Trustee, the recovery of 100% of the amount shall depend on the market scenario prevalent at the time of enforcement of the security.

Due diligence will be carried out for maintenance of the prescribed security cover depending on information provided by the Issuer and the chartered accountant appointed by the Debenture Trustee or the Debenture Trustee will not be responsible for misinformation provided by Issuer)

- (n) **Due diligence certificate as per the format specified in Annexure II-A of the Chapter II of SEBI Debenture Trustees Master Circular and update the same into the Security and Covenant Monitoring System operated by a recognized Depository, which the Debenture Trustee shall validate/ confirm on such system:** Enclosed as Annexure IX.

9.5 OTHER UNDERTAKINGS

The Issuer hereby confirms that:

- (a) the Issuer is eligible and in compliance with Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time, to make the private placement of debt instruments;
- (b) (to the extent applicable) the Issuer or its promoters or whole-time directors are not in violation of the provisions of Regulation 24 of the SEBI Delisting Regulations, 2009;
- (c) neither the Issuer nor any of its promoters or directors is a willful defaulter as defined under Regulation 2 (1) (ss) of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; and
- (d) the Issuer, its promoters, its directors are not in violation of the restrictions imposed by SEBI under SEBI circular no. SEBI/HO/ MRD/DSA/CIR/P/2017/92 dated August 01, 2017.
- (e) Information on consents/ permissions required for creation of further charge on assets is adequately disclosed in KID
- (f) All disclosures made in this GID with respect to creation of security are in conformity with the clauses of debenture trustee agreement.
- (g) All covenants proposed to be included in debenture trust deed are to be disclosed in respective KID
- (h) Our Company has no side letter with any NCD holder. Any covenants later added shall be disclosed on the stock exchanges' website where the NCDs are listed.

For Kosamattam Finance Limited

Name: Mathew K. Cherian Designation: Managing Director Date: December 4, 2024 Place: Kottayam	Name: Laila Mathew Designation: Whole-Time Director Date: December 4, 2024 Place: Kottayam
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SECTION 10: FORM NO. PAS-4

(Pursuant to Section 42 of the Companies Act, 2013 and Rule 14(3) of the Companies (Prospectus and Allotment of Securities) Rules, 2014)

Note: This Form No PAS-4 is prepared in accordance with the Companies (Prospectus and Allotment of Securities) Rules, 2014.

ISSUE OF SENIOR / UNSUBORDINATED / SUBORDINATED, SECURED / UNSECURED, RATED, LISTED, PRINCIPAL PROTECTED OR NOT, MARKET LINKED OR NOT, GREEN DEBT SECURITIES OR NOT, NON-CONVERTIBLE SECURITIES AGGREGATING FOR AN AMOUNT AS SHALL BE MORE PARTICULARLY SET OUT IN THE KEY INFORMATION DOCUMENT, IN MULTIPLE TRanches / ISSUANCES, FOR CASH, AT PAR OR AT PREMIUM OR AT DISCOUNT, EITHER FULLY PAID ISSUANCE OR PARTLY PAID ISSUANCE, IN A DEMATERIALIZED FORM ON A PRIVATE PLACEMENT BASIS (THE "ISSUE") BY KOSAMATTAM FINANCE LIMITED (THE "COMPANY") OR ("ISSUER").

10.1 General Information:

- (a) **Name, address, website, if any, and other contact details of the Company, indicating both registered office and the corporate office:**

Issuer / Company:	Kosamattam Finance Limited (the "Issuer" "Company")
Registered and Corporate Office	Kosamattam City Centre, Floor Number 4th & 5th, T.B Road, Kottayam - 686001, Kerala, India
Telephone No.:	+91 481 258 6400
Website:	www.kosamattam.com
Contact Person:	Mr. Sreenath P
Email:	cs@kosamattam.com

- (b) **Date of Incorporation of the Company:**

March 25, 1987

- (c) **Business carried on by the Company and its subsidiaries with the details of branches or units, if any;**

Please refer to paragraph 5.4(a) of the Section 5 of this General Information Document.

Branch details:

Please refer to paragraph 5.4 (b) of the Section 5 of this General Information Document.

Subsidiary details:

Our Company does not have any subsidiaries.

- (d) **Brief particulars of the management of the Company:**

Please refer to paragraph 5.12 of Section 5 of this General Information Document.

- (e) **Name, addresses, Director Identification Number (DIN) and occupations of the directors:**

Please refer to Section 5 of this General Information Document.

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10.2 MANAGEMENT PERCEPTION OF RISK FACTORS:

Please refer to Section 3 of this General Information Document.

10.3 RISKS RELATED TO THE BUSINESS OF THE ISSUER

Please refer to Section 3 of this General Information Document.

10.4 Details of defaults, if any, including therein the amount involved, duration of default, and present status, in repayment of:

- (i) Statutory Dues: NIL
- (ii) Debentures and interest thereon: NIL
- (iii) Deposits and interest thereon: NIL
- (iv) Loan from any bank or financial institution and interest thereon: NIL

10.5 Name, designation, address and phone number, email ID of the nodal / compliance officer of the Company, if any, for the private placement offer process:

Name of Nodal/Compliance officer	Designation	Address	Phone No.	Email ID
Mr. Sreenath P	Company Secretary and Compliance Officer	Kosamattam Finance Limited Kosamattam City Centre, Floor Number 4th & 5th, T.B Road, Kottayam- 686001, Kerala, India	+91 481 258 6506 cs@kosamattam.com	

10.6 Any default in annual filing of the Company under the Companies Act, 2013 or the rules made thereunder:

NIL

10.7 Particulars of the Offer:

Financial position of the Company for the last 3 (three) financial years	Please refer to CHAPTER A below.
Date of passing of Board Resolution for the current issue of Debentures that forms the part of issuance under the General Information Document	Board resolution dated: July 30, 2024 In case of any further resolution passed by the Issuer in relation to the subject (as shall be required) shall be annexed in the relevant Key Information Document from time to time.
Date of passing of resolution in the general meeting, authorizing the offer of securities	Shareholders resolutions under Section 180(1)(a) and Section 180(1)(c) of the Act dated March 9, 2023. In case of any further resolution passed by the Issuer in relation to the subject (as shall be required) shall be annexed in the relevant Key Information Document from time to time.

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Kind of securities offered (i.e. whether share or debenture) and class of security; the total number of shares or other securities to be issued	Base Issue Size – As specified in the relevant Key Information Document. Green shoe option – As specified in the relevant Key Information Document.
Price at which the security is being offered, including premium if any, along with justification of the price	As specified in the relevant Key Information Document.
Name and address of the valuer who performed valuation of the security offered, and basis on which the price has been arrived at along with report of the registered valuer	As specified in the relevant Key Information Document.
Relevant date with reference to which the price has been arrived at (Relevant Date means a date at least 30 days prior to the date on which the general meeting of the Company is scheduled to be held)	As specified in the relevant Key Information Document.
The class or classes of persons to whom the allotment is proposed to be made	As specified in the relevant Key Information Document.
Intention of promoters, directors or key managerial personnel to subscribe to the offer (applicable in case they intend to subscribe to the offer) (Not required in case of issue of non-convertible debentures)	As specified in the relevant Key Information Document.
The proposed time within which the allotment shall be completed	As specified in the relevant Key Information Document.
The names of the proposed allottees and the percentage of post private placement capital that may be held by them (Not applicable in case of issue of non-convertible debentures)	As specified in the relevant Key Information Document.
The change in control, if any, in the company that would occur consequent to the private placement	As specified in the relevant Key Information Document.

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The number of persons to whom allotment on preferential basis / private placement / rights issue has already been made during the year, in terms of securities as well as price	Nil								
The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer	As specified in the relevant Key Information Document.								
Amount, which the Company intends to raise by way of proposed offer of securities	As specified in the relevant Key Information Document.								
Terms of raising of securities:	<table border="1"> <tr> <td>Duration, if applicable:</td><td>As specified in the relevant Key Information Document.</td></tr> <tr> <td>Rate of Interest or Coupon:</td><td>As specified in the relevant Key Information Document.</td></tr> <tr> <td>Mode of Payment</td><td>As specified in the relevant Key Information Document.</td></tr> <tr> <td>Mode of Repayment</td><td>As specified in the relevant Key Information Document.</td></tr> </table>	Duration, if applicable:	As specified in the relevant Key Information Document.	Rate of Interest or Coupon:	As specified in the relevant Key Information Document.	Mode of Payment	As specified in the relevant Key Information Document.	Mode of Repayment	As specified in the relevant Key Information Document.
Duration, if applicable:	As specified in the relevant Key Information Document.								
Rate of Interest or Coupon:	As specified in the relevant Key Information Document.								
Mode of Payment	As specified in the relevant Key Information Document.								
Mode of Repayment	As specified in the relevant Key Information Document.								
Proposed time schedule for which the Issue/Offer Letter is valid	Issue Open Date: As specified in the relevant Key Information Document. Issue Closing Date: As specified in the relevant Key Information Document. Pay-in Date: As specified in the relevant Key Information Document. Deemed Date of Allotment: As specified in the relevant Key Information Document.								
Purpose and objects of the Issue/Offer	As specified in the relevant Key Information Document.								
Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of such objects	As specified in the relevant Key Information Document.								
Principal terms of assets charged as security, if applicable	As specified in the relevant Key Information Document.								

The details of significant and material orders passed by the Regulators, Courts and Tribunals impacting the going concern status of the Company and its future operations	NIL
The pre-issue and post-issue shareholding pattern of the Company in the following format: Equity Share Capital:	

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S. No.	Category	Pre-issue		Post-issue	
		No. of shares held	Percentage (%) of shareholding	No. of shares held	Percentage (%) of shareholding
<i>A</i>	<i>Promoters' holding</i>				
	Indian				
1	Individual	15,86,38,970	70.20	15,86,38,970	70.20
	Bodies Corporate	0	0	0	0
	Sub-total				
2	Foreign promoters	-	-	-	-
	Sub-total (A)	15,86,38,970	70.20	15,86,38,970	70.20
<i>B</i>	<i>Non-promoters' holding</i>				
1	Institutional Investors	0	0	0	0
2	Non-Institutional Investors				
	Private Corporate Bodies	3,60,00,200	15.93	3,60,00,200	15.93
	Directors and relatives	125,387	0.05	125,387	0.05
	Indian public	3,12,42,382	13.82	3,12,42,382	13.82
	Others (including Non-resident Indians)	0	0]	0	0]
	Sub-total (B)	67367969	29.8	67367969	29.8
	GRAND TOTAL	22,60,06,939	100	22,60,06,939	100

Cumulative Compulsorily Convertible Preference Shares (CCPS):

S. No.	Category	Pre-issue		Post-issue	
		No. of shares held	Percentage (%) of shareholding	No. of shares held	Percentage (%) of shareholding
<i>A</i>	<i>Promoters' holding</i>				
	Indian				
1	Individual	0	0	0	0

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	Bodies Corporate	0	0	0	0
	Sub-total				
2	Foreign promoters	-	-	-	-
	Sub-total (A)	0	0	0	0
<i>B</i>	<i>Non-promoters' holding</i>				
1	Institutional Investors	-	-	-	-
2	Non-Institutional Investors				
	Private Corporate Bodies	0	0	0	0
	Directors and relatives	-	-	-	-
	Indian public	-	-	-	-
	Others (including Non-resident Indians)	-	-	-	-
	Sub-total (B)	0]	0	0	0
	GRAND TOTAL	0	0	0	0

10.8 Mode of payment for subscription:

- Cheque
- Demand Draft
- Other Banking Channels

10.9 Disclosure with regard to interest of directors, litigation, etc:

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Any financial or other material interest of the directors, promoters or key managerial personnel in the offer/ Issue and the effect of such interest in so far as it is different from the interests of other persons	NIL
Details of any litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against any promoter of the Company during the last 3 (three) years immediately preceding the year of the issue of this private placement offer cum application letter and any direction issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action shall be	NIL

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disclosed																																																																							
Remuneration of directors (during the current year and last 3 (three) financial years):	*Remuneration of Directors (Amount in Rs.) <table><thead><tr><th>Sr. No.</th><th>Name of the Director</th><th>Designation</th><th>As on September 30, 2024</th><th>As on March 31, 2024</th><th>As on March 31, 2023</th><th>As on March 31, 2022</th></tr></thead><tbody><tr><td>1.</td><td>Mathew K. Cherian</td><td>Chairman and Managing Director</td><td>160</td><td>535</td><td>520</td><td>417.50</td></tr><tr><td>2.</td><td>Laila Mathew</td><td>Whole-Time Director</td><td>148</td><td>511</td><td>496</td><td>393.50</td></tr><tr><td>3.</td><td>Paul Jose Maliakal</td><td>Independent Director</td><td>1.1</td><td>2.35</td><td>1.55</td><td>1.20</td></tr><tr><td>4.</td><td>C. Thomas John*</td><td>Independent Director</td><td>0.45</td><td>4</td><td>2.9</td><td>2.70</td></tr><tr><td>5.</td><td>Kavil Viswambharan Raveendravilasam**</td><td>Independent Director</td><td>NA</td><td>NA</td><td>NA</td><td>0.05</td></tr><tr><td>6.</td><td>Sebastian Kurian</td><td>Independent Director</td><td>1.65</td><td>1.70</td><td>1.1</td><td>0.35</td></tr><tr><td>7.</td><td>Josy Thomas</td><td>Independent Director</td><td>Nil</td><td>NA</td><td>NA</td><td>NA</td></tr><tr><td colspan="7">*Ceased to be the independent director of the Company w.e.f. May 21, 2024.</td></tr><tr><td colspan="7">**Ceased to be the non-executive director of the Company w.e.f. September 17, 2021</td></tr></tbody></table>	Sr. No.	Name of the Director	Designation	As on September 30, 2024	As on March 31, 2024	As on March 31, 2023	As on March 31, 2022	1.	Mathew K. Cherian	Chairman and Managing Director	160	535	520	417.50	2.	Laila Mathew	Whole-Time Director	148	511	496	393.50	3.	Paul Jose Maliakal	Independent Director	1.1	2.35	1.55	1.20	4.	C. Thomas John*	Independent Director	0.45	4	2.9	2.70	5.	Kavil Viswambharan Raveendravilasam**	Independent Director	NA	NA	NA	0.05	6.	Sebastian Kurian	Independent Director	1.65	1.70	1.1	0.35	7.	Josy Thomas	Independent Director	Nil	NA	NA	NA	*Ceased to be the independent director of the Company w.e.f. May 21, 2024.							**Ceased to be the non-executive director of the Company w.e.f. September 17, 2021						
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Related party transactions entered during the preceding 3 (three) financial years immediately preceding the year of issue of this private placement offer cum application letter and current financial year with regard to loans made or, guarantees given or	<table><thead><tr><th>Financial Year</th><th>Standalone</th><th>Consolidated</th></tr></thead><tbody><tr><td>2023-24</td><td>Please refer Note no. 38 to the financial statements as appearing on page 114 of the Annual report of FY 2023-24 of the Company, link enclosed herein above.</td><td>NA</td></tr><tr><td>2022-23</td><td>Please refer Note no. 38 to the financial statements as appearing on page 109 of the Annual report of FY 2022-23 of the Company, link enclosed herein above.</td><td>NA</td></tr><tr><td>2021-22</td><td>Please refer Note no. 38 to the financial statements as appearing on page 101 of the Annual report of FY 2021-22 of the Company, link enclosed herein above.</td><td>NA</td></tr></tbody></table>	Financial Year	Standalone	Consolidated	2023-24	Please refer Note no. 38 to the financial statements as appearing on page 114 of the Annual report of FY 2023-24 of the Company, link enclosed herein above.	NA	2022-23	Please refer Note no. 38 to the financial statements as appearing on page 109 of the Annual report of FY 2022-23 of the Company, link enclosed herein above.	NA	2021-22	Please refer Note no. 38 to the financial statements as appearing on page 101 of the Annual report of FY 2021-22 of the Company, link enclosed herein above.	NA																																																										
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securities provided	Note: Please note that all the annual reports are uploaded on the website of the Company																													
Summary of reservations or qualification s or adverse remarks of auditors in the last 5 (five) financial years immediately preceding the year of issue of this private placement offer cum application letter and of their impact on the financial statements and financial position of the Company and the corrective steps taken and proposed to be taken by the Company	NIL																													
Details of any inquiry, inspections or investigations initiated or conducted under the securities law or Companies Act or any previous company law in the last 3 (three) years immediately preceding the year of circulation of this private placement offer cum application	<table><tr><th>Type</th><th>Sections of the Companies Act</th><th>Brief Description</th><th>Details of Penalty/ Punishment/ Compoundin g Fees imposed</th><th>Authority (RD/NCLT/Court)</th></tr><tr><td colspan="5">Company</td></tr><tr><td>NIL</td><td>NIL</td><td>NIL</td><td>NIL</td><td>NIL</td></tr><tr><td colspan="5">Directors</td></tr><tr><td>NIL</td><td>NIL</td><td>NIL</td><td>NIL</td><td>NIL</td></tr></table>					Type	Sections of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compoundin g Fees imposed	Authority (RD/NCLT/Court)	Company					NIL	NIL	NIL	NIL	NIL	Directors					NIL	NIL	NIL	NIL	NIL
Type	Sections of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compoundin g Fees imposed	Authority (RD/NCLT/Court)																										
Company																														
NIL	NIL	NIL	NIL	NIL																										
Directors																														
NIL	NIL	NIL	NIL	NIL																										

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letter in the case of the Company and all of its subsidiaries and if there were any prosecutions filed (whether pending or not) fines imposed, compounding of offences in the last 3 (three) years immediately preceding the year of this private placement offer cum application letter and if so, section wise details thereof for the Company and all its subsidiaries	
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10.10 Financial Position of the Company:

The capital structure of the company in the following manner in a tabular form:

The authorized, issued, subscribed and paid-up capital (number of securities, description and aggregate nominal value)		
	Particulars	Amount in ₹
	Authorised share capital	
	50,00,00,000 Equity Shares of face value ₹10 each	5,00,00,00,000
	5,00,000 preference shares of face value ₹1,000 each	50,00,00,000
	TOTAL	5,50,00,00,000
	Issued, subscribed and paid-up share capital	
	22,60,06,939 Equity Shares of ₹10 each	2,26,00,69,390
	TOTAL	2,26,00,69,390
	Securities Premium Account	1,11,06,45,684
Size of the Present Offer	As specified in the relevant Key Information Document.	
Paid-up Capital:		
a. After the offer:	Not applicable, given this issuance is for Non-Convertible Securities and/or commercial paper.	
b. After the conversion of		

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convertible instruments (if applicable)					
Share Premium Account: a. Before the offer: b. After the offer:	₹ 1,11,06,45,684/- ₹ 1,11,06,45,684/-				
Details of the existing share capital of the Issuer in a tabular form, indicating therein with regard to each allotment, the date of allotment, the number of shares allotted, the face value of the shares allotted, the price and the form of consideration: Please refer to Section 5.8 (b) [Details of the Equity Share Capital of the Company, for the preceding three financial years and the current financial year (as of September 30, 2024)] of this General Information Document					
The number and price at which each of allotments were made by the Company in the last 1 (one) year preceding the date of this placement offer cum application letter separately indicating the allotments made for consideration other than cash and details of the consideration in each case	NIL				
Profits of the Company, before and after making provision for tax, for the 3 (three) financial years immediately preceding the date of circulation of this private placement offer cum application letter.	(₹ in lakhs)				
	Year	Six-month period ended September 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
	Profit before tax	4290.72	15427.46	14536.13	10725.24
Profit after tax	3175.13	11369.99	10705.37	7999.67	
Dividends declared by the Company in respect of the said 3 (three) financial years; interest coverage ratio for last three years (cash profit after tax plus interest paid/interest paid)	Year	Fiscal 2024	Fiscal 2023	Fiscal 2022	
	Dividend Declared	NIL	NIL	NIL	
	Interest Coverage Ratio	NIL	NIL	NIL	
A summary of the financial position of the Company as in the 3 (three) audited balance sheets immediately preceding the date of circulation of this private placement offer cum application letter	Please refer CHAPTER A of this General Information Document.				
Audited Cash Flow Statement for the 3 (three) years immediately preceding the date of circulation of this private placement offer cum application letter	Please refer CHAPTER B of this General Information Document.				

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

Any change in accounting policies during the last 3 (three) years and their effect on the profits and the reserves of the Company	NIL
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(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

PART B

**FORM NO PAS-4
PRIVATE PLACEMENT OFFER LETTER
(To be filled by the applicant)**

Sr. No.	Particulars	First Holder	Second Holder
1	Name		
2	Father's Name		
3	Complete Address (including Flat/ House Number, Street, Locality, Pin Code)		
4	Phone Number, if any		
5	Email ID, if any		
6	PAN Number		
7	Bank Account Details		
8	Number of Non- Convertible Debentures subscribed		
9	Total value of Non- Convertible Debentures subscribed		
10	Tick whichever is applicable: - (a) The applicant is not required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares. (b) The applicant is required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares and the same has been obtained, and is enclosed herewith		

Signature of the Subscriber

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

DECLARATION (To be provided by the Directors)

- A. The Company has complied with the provisions of the Companies Act, 2013 and the rules made hereunder;
- B. The compliance with the Companies Act, 2013 and the rules made thereunder do not imply that payment of dividend or interest or repayment of preference shares or debentures, if applicable, is guaranteed by the Central Government; and
- C. the monies received under the offer shall be used only for the purposes and objects indicated in this General Information Document.

I am authorized by the Board of Directors of the Issuer vide resolution number 01 dated December 4, 2024 to sign this General Information Document and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with.

Whatever is stated in this General Information Document and in the attachments thereto is true, correct and complete and no information material to the subject matter of this General Information Document has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association.

It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this General Information Document.

The Issuer declares that all the relevant provisions in the regulations/guideline issued by SEBI and other applicable laws have been complied with and no statement made in this General Information Document is contrary to the provisions of the regulations/guidelines issued by SEBI and other applicable laws, as the case may be. The information contained in this General Information Document is as applicable to privately placed debt securities and subject to the information available with the Issuer. The extent of disclosures made in this General Information Document is consistent with disclosures permitted by regulatory authorities to the issue of securities made by the companies in the past.

FOR KOSAMATTAM FINANCE LIMITED

Name: Mathew K. Cherian Designation: Managing Director Date: December 4, 2024 Place: Kottayam	Name: Laila Mathew Designation: Whole-Time Director Date: December 4, 2024 Place: Kottayam
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Enclosed

Chapter-A - A summary of the financial position of the Company as in the 3 (three) audited balance sheets immediately preceding the date of circulation of this Offer Letter.

Chapter-B - Audited Cash Flow Statement for the 3 (three) years immediately preceding the date of circulation of this Offer Letter.

Optional Attachments, if any.

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

**CHAPTER A: FINANCIAL POSITION OF THE COMPANY AS IN THE 3 (THREE) AUDITED
BALANCE SHEETS IMMEDIATELY PRECEDING THE DATE OF CIRCULATION OF THIS
GENERAL INFORMATION DOCUMENT**

Audited Financials for FY 2021-2022, FY 2022-2023 and FY 2023-2024 along with the unaudited financial statements for the period ended September 30, 2024 are attached separately to this General Information Document.

Please refer to **Annexure IV** of the General Information Document

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(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

CHAPTER B: AUDITED CASH FLOW STATEMENT FOR THE 3 (THREE) YEARS IMMEDIATELY PRECEDING THE DATE OF CIRCULATION OF THIS GENERAL INFORMATION DOCUMENT

Audited Financials for FY 2021-2022, FY 2022-2023 and FY 2023-2024 along with the unaudited financial statements for the period ended September 30, 2024, are attached separately to this General Information Document.

Please refer to **Annexure IV** of the General Information Document

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(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

SECTION 11: DECLARATION

General Risk:

Investment in non-convertible securities involve a degree of risk and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under Section 'Risk Factors' of this General Information Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities.

The Company hereby declares that this General Information Document, contains full disclosure in accordance with SEBI NCS Regulations and the Operational Guidelines. The Company undertakes and confirms that this General Information Document does not omit disclosure of any material fact which may make the statements made therein, in the light of the circumstances under which they are made, misleading.

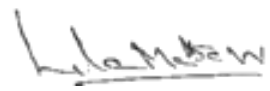
The Company accepts no responsibility for the statements made otherwise than in this General Information Document or in any other material issued by or at the instance of the Company and that anyone placing reliance on any other source of information would be doing so at his own risk.

Without prejudice to the above, the Company and each of the directors of the Company, confirm that:

- a) The Company is in compliance with the provisions of the Securities Contracts (Regulation) Act, 1956 and the SEBI Act, 1992, Companies Act, the relevant rules and regulations made thereunder;
- b) The compliance with the above Acts and the rules and regulations does not imply that payment of dividend or interest or repayment of preference shares or debentures, if applicable, is guaranteed by the Central Government;
- c) The monies received under the offer shall be used only for the purposes and objects indicated in the relevant Key Information Document(s);
- d) Nothing in this General Information Document is contrary to the provisions of Companies Act, the Securities Contracts (Regulation) Act, 1956 (42 of 1956) and the SEBI Act, 1992 (15 of 1992) and the rules and regulations made thereunder; and
- e) The clause on "General Risks" has been suitably incorporated in prescribed format in this General Information Document.
- f) The Contents of the General Information Document have been perused by the Board of Directors, and the final and ultimate responsibility of the contents mentioned herein shall also lie with the Board of Directors.

We, Mathew K. Cherian, Managing Director and Laila Mathew, Whole Time Director, are authorised by the Board of Directors of the Company pursuant to the board resolution dated December 4, 2024 passed in the meeting of Board of Directors, and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of this subject matter of this General Information Document and matters incidental thereto have been complied with. Whatever is stated in this General Information Document and in the attachments thereto is true, correct and complete and no information material to the subject matter of this General Information Document has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum and Articles of Association of the Issuer. It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this General Information Document.

For Kosamattam Finance Limited

Name: Mathew K. Cherian Designation: Managing Director Date: December 4, 2024 	Name: Laila Mathew Designation: Whole-Time Director Date: December 4, 2024 
Place: Kottayam	Place: Kottayam

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

ANNEXURE I: TERM SHEET

(As specified in the relevant Key Information Document)

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

ANNEXURE II: RATING LETTER AND DETAILED PRESS RELEASE FROM THE RATING AGENCY

APPENDED OVERLEAF

Mr. Mathew Cherian
Managing Director
Kosamattam Finance Limited
Kosamattam City Centre, Floor 4th & 5th Floor,
T.B. Road, Kottayam,
Kerala 686001

November 19, 2024

Dear Sir/Madam,

Re: Rating Letter for non-convertible debenture (NCD) programme of Kosamattam Finance Limited

India Ratings and Research (Ind-Ra) is pleased to communicate the rating of :

- INR 19485.72mn of NCDs: IND A-/Stable

In issuing and maintaining its ratings, India Ratings relies on factual information it receives from issuers and underwriters and from other sources India Ratings believes to be credible. India Ratings conducts a reasonable investigation of the factual information relied upon by it in accordance with its ratings methodology, and obtains reasonable verification of that information from independent sources, to the extent such sources are available for a given security.

The manner of India Ratings' factual investigation and the scope of the third-party verification it obtains will vary depending on the nature of the rated security and its issuer, the requirements and practices in India where the rated security is offered and sold, the availability and nature of relevant public information, access to the management of the issuer and its advisers, the availability of pre-existing third-party verifications such as audit reports, agreed-upon procedures letters, appraisals, actuarial reports, engineering reports, legal opinions and other reports provided by third parties, the availability of independent and competent third-party verification sources with respect to the particular security or in the particular jurisdiction of the issuer, and a variety of other factors

Users of India Ratings' ratings should understand that neither an enhanced factual investigation nor any third-party verification can ensure that all of the information India Ratings relies on in connection with a rating will be accurate and complete. Ultimately, the issuer and its advisers are responsible for the accuracy of the information they provide to India Ratings and to the market in offering documents and other reports. In issuing its ratings India Ratings must rely on the work of experts, including independent auditors with respect to financial statements and attorneys with respect to legal and tax matters. Further, ratings are inherently forward-looking and embody assumptions and predictions about future events that by their nature cannot be verified as facts. As a result, despite any verification of current facts, ratings can be affected by future events or conditions that were not anticipated at the time a rating was issued or affirmed.

India Ratings seeks to continuously improve its ratings criteria and methodologies, and periodically updates the descriptions on its website of its criteria and methodologies for securities of a given type. The criteria and methodology used to determine a rating action are those in effect at the time the rating action is taken, which for public ratings is the date of the related rating action commentary. Each rating action commentary provides information about the criteria and methodology used to arrive at the stated rating, which may differ from the general criteria and methodology for the applicable security type posted on the website at a given time. For this reason, you should always consult the applicable rating action commentary for the most accurate information on the basis of any given public rating.

Ratings are based on established criteria and methodologies that India Ratings is continuously evaluating and updating. Therefore, ratings are the collective work product of India Ratings and no individual, or group of individuals, is solely responsible for a rating. All India Ratings reports have shared authorship. Individuals identified in an India Ratings report were involved in, but are not solely responsible for, the opinions stated therein. The individuals are named for contact purposes only.

Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services. Investors may find India Ratings ratings to be important information, and India Ratings notes that you are responsible for communicating the contents of this letter, and any changes with respect to the rating, to investors.

It will be important that you promptly provide us with all information that may be material to the ratings so that our ratings continue to be appropriate. Ratings may be raised, lowered, withdrawn, or placed on Rating Watch due to changes in, additions to, accuracy of or the inadequacy of information or for any other reason India Ratings deems sufficient.

Nothing in this letter is intended to or should be construed as creating a fiduciary relationship between India Ratings and you or between India Ratings and any user of the ratings.

In this letter, "India Ratings" means India Ratings & Research Pvt. Ltd. and any successor in interest.

We are pleased to have had the opportunity to be of service to you. If we can be of further assistance, please email us at infogrp@indiaratings.co.in

Sincerely,

India Ratings



Karan Gupta
Director

Annexure: ISIN

Instrument	ISIN	Date of Issuance	Coupon Rate	Maturity Date	Ratings	Outstanding/Rated Amount(INR million)
NCDs (Secured)	INE403Q07771	29/08/2017	0	27/12/2024	IND A-/Stable	134
NCDs (Secured)	INE403Q07912	23/04/2018	0	22/08/2025	IND A-/Stable	166
NCDs (Secured)	INE403Q07AV7	10/12/2019	0	09/06/2025	IND A-/Stable	51
NCDs (Secured)	INE403Q07AW5	10/12/2019	10.25	09/12/2026	IND A-/Stable	103
NCDs (Secured)	INE403Q07AX3	10/12/2019	0	09/12/2026	IND A-/Stable	234
NCDs (Secured)	INE403Q07BD3	29/05/2020	0	28/11/2025	IND A-/Stable	84
NCDs (Secured)	INE403Q07BJ0	14/10/2020	0	13/12/2024	IND A-/Stable	204
NCDs (Secured)	INE403Q07BK8	14/10/2020	10.25	13/10/2027	IND A-/Stable	133
NCDs (Secured)	INE403Q07BL6	14/10/2020	0	13/10/2027	IND A-/Stable	181
NCDs (Secured)	INE403Q07CJ8	18/04/2022	8.75	17/04/2025	IND A-/Stable	285
NCDs (Secured)	INE403Q07CK6	18/04/2022	0	17/04/2025	IND A-/Stable	414
NCDs (Secured)	INE403Q07CL4	18/04/2022	9.25	17/10/2025	IND A-/Stable	261
NCDs (Secured)	INE403Q07CM2	18/04/2022	9.5	17/04/2026	IND A-/Stable	226

NCDs (Secured)	INE403Q07CN0	18/04/2022	0	17/10/2026	IND A-/Stable	258
NCDs (Secured)	INE403Q07CO8	18/04/2022	10	17/04/2027	IND A-/Stable	1183
NCDs (Secured)	INE403Q07CP5	18/04/2022	0	17/08/2029	IND A-/Stable	283
NCDs (Secured)	INE403Q07CZ4	16/01/2023	8.25	15/01/2025	IND A-/Stable	98
NCDs (Secured)	INE403Q07DA5	16/01/2023	0	15/07/2025	IND A-/Stable	110
NCDs (Secured)	INE403Q07DB3	16/01/2023	9	15/01/2026	IND A-/Stable	337
NCDs (Secured)	INE403Q07DE7	16/01/2023	0	15/04/2026	IND A-/Stable	422
NCDs (Secured)	INE403Q07DF4	16/01/2023	9.5	15/01/2027	IND A-/Stable	1036
NCDs (Secured)	INE403Q07DC1	16/01/2023	0	15/07/2027	IND A-/Stable	217
NCDs (Secured)	INE403Q07DD9	16/01/2023	0	15/05/2030	IND A-/Stable	194
NCDs (Secured)	INE403Q07DL2	29/04/2023	8.75	28/04/2025	IND A-/Stable	170.22
NCDs (Secured)	INE403Q07DH0	29/04/2023	0	28/10/2025	IND A-/Stable	122.85
NCDs (Secured)	INE403Q07DN8	29/04/2023	9	28/04/2026	IND A-/Stable	169.47
NCDs (Secured)	INE403Q07DM0	29/04/2023	0	28/07/2026	IND A-/Stable	189.47
NCDs (Secured)	INE403Q07DG2	29/04/2023	9.5	28/04/2027	IND A-/Stable	560.8
NCDs (Secured)	INE403Q07DI8	29/04/2023	0	28/10/2027	IND A-/Stable	114.39
NCDs (Secured)	INE403Q07DJ6	29/04/2023	0	28/08/2030	IND A-/Stable	114.52
NCDs (Secured)	INE403Q07DW9	30/08/2023	11	30/11/2024	IND A-/Stable	100
NCDs (Secured)	INE403Q07DO6	28/09/2023	0	27/05/2025	IND A-/Stable	316
NCDs (Secured)	INE403Q07DT5	28/09/2023	8.75	27/09/2025	IND A-/Stable	124
NCDs (Secured)	INE403Q07DP3	28/09/2023	0	27/03/2026	IND A-/Stable	97
NCDs (Secured)	INE403Q07DU3	28/09/2023	9.25	27/09/2026	IND A-/Stable	128
NCDs (Secured)	INE403Q07DQ1	28/09/2023	0	27/12/2026	IND A-/Stable	243
NCDs (Secured)	INE403Q07DV1	28/09/2023	10	27/09/2027	IND A-/Stable	883
NCDs (Secured)	INE403Q07DS7	28/09/2023	0	27/03/2028	IND A-/Stable	143
NCDs (Secured)	INE403Q07DR9	28/09/2023	0	27/01/2031	IND A-/Stable	66
NCDs (Secured)	INE403Q07DX7	18/01/2024	0	17/07/2025	IND A-/Stable	370
NCDs (Secured)	INE403Q07EE5	18/01/2024	8.75	17/01/2026	IND A-/Stable	126
NCDs (Secured)	INE403Q07DZ2	18/01/2024	0	17/07/2026	IND A-/Stable	86
NCDs (Secured)	INE403Q07DY5	18/01/2024	9.25	17/01/2027	IND A-/Stable	135
NCDs (Secured)	INE403Q07EB1	18/01/2024	0	17/04/2027	IND A-/Stable	107
NCDs (Secured)	INE403Q07ED7	18/01/2024	10	17/01/2028	IND A-/Stable	951
NCDs (Secured)	INE403Q07EC9	18/01/2024	0	17/07/2028	IND A-/Stable	105
NCDs (Secured)	INE403Q07EA3	18/01/2024	0	17/05/2031	IND A-/Stable	81
NCDs (Secured)	INE403Q07EK2	26/04/2024	0	25/10/2025	IND A-/Stable	205
NCDs (Secured)	INE403Q07EF2	26/04/2024	8.75	25/04/2026	IND A-/Stable	147
NCDs (Secured)	INE403Q07EJ4	26/04/2024	0	25/10/2026	IND A-/Stable	76
NCDs (Secured)	INE403Q07EL0	26/04/2024	9.5	25/04/2027	IND A-/Stable	224
NCDs (Secured)	INE403Q07EI6	26/04/2024	0	25/07/2027	IND A-/Stable	156
NCDs (Secured)	INE403Q07EM8	26/04/2024	10	25/04/2028	IND A-/Stable	869

NCDs (Secured)	INE403Q07EG0	26/04/2024	0	25/10/2028	IND A-/Stable	66
NCDs (Secured)	INE403Q07EH8	26/04/2024	0	25/08/2031	IND A-/Stable	52
NCDs (Secured)	INE403Q07EN6	07/08/2024	9	06/02/2026	IND A-/Stable	469
NCDs (Secured)	INE403Q07ES5	07/08/2024	9.25	06/08/2026	IND A-/Stable	98
NCDs (Secured)	INE403Q07EQ9	07/08/2024	9.41	06/02/2027	IND A-/Stable	79
NCDs (Secured)	INE403Q07ET3	07/08/2024	10	06/08/2027	IND A-/Stable	447
NCDs (Secured)	INE403Q07ER7	07/08/2024	9.75	06/11/2027	IND A-/Stable	40
NCDs (Secured)	INE403Q07EU1	07/08/2024	10.25	06/08/2029	IND A-/Stable	140
NCDs (Secured)	INE403Q07EP1	07/08/2024	10.67	06/08/2028	IND A-/Stable	221
NCDs (Secured)	INE403Q07EO4	07/08/2024	10.41	06/08/2031	IND A-/Stable	108
NCDs (Secured)	INE403Q07EV9	16/08/2024	11	01/02/2026	IND A-/Stable	500
NCDs (Unsecured)	INE403Q08092	08/01/2018	10	07/05/2025	IND A-/Stable	186
NCDs (Unsecured)	INE403Q08100	08/01/2018	0	07/05/2025	IND A-/Stable	114
NCDs (Unsecured)	INE403Q08118	24/09/2018	10.25	23/09/2025	IND A-/Stable	73
NCDs (Unsecured)	INE403Q08126	24/09/2018	0	23/09/2025	IND A-/Stable	212
NCDs (Unsecured)	INE403Q08134	31/01/2019	10.25	30/01/2026	IND A-/Stable	50
NCDs (Unsecured)	INE403Q08142	31/01/2019	0	30/01/2026	IND A-/Stable	148
NCDs (Unsecured)	INE403Q08159	06/05/2019	10.25	05/05/2026	IND A-/Stable	41
NCDs (Unsecured)	INE403Q08167	06/05/2019	0	05/05/2026	IND A-/Stable	130
NCDs (Unsecured)	INE403Q08175	21/08/2019	10.25	20/08/2026	IND A-/Stable	53
NCDs (Unsecured)	INE403Q08183	21/08/2019	0	20/08/2026	IND A-/Stable	192
NCDs (Unsecured)	INE403Q08191	29/05/2020	10.25	28/05/2027	IND A-/Stable	93
NCDs (Unsecured)	INE403Q08209	29/05/2020	0	28/05/2027	IND A-/Stable	180
NCDs (Unutilised)					IND A-/Stable	2000

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India Ratings Rates Kosamattam Finance’s Additional NCDs ‘IND A-’/Stable; Affirms Existing Ratings

Jun 26, 2024 | Non Banking Financial Company (NBFC)

India Ratings and Research (Ind-Ra) has taken the following rating actions on Kosamattam Finance Limited’s (KFL) debt facilities:

Details of Instruments

Instrument Type	Date of Issuance	Coupon Rate (%)	Maturity Date	Size of Issue (million)	Rating assigned along with Outlook/Watch	Rating Action
Non-convertible debentures*	-	-	-	INR16,179.35 (reduced from INR17,430)	IND A-/Stable	Affirmed
Bank loans	-	-	-	INR29,500	IND A-/Stable	Affirmed
Non-convertible debentures ^				INR3,000	IND A-/Stable	Assigned

* Details in annexure

^Yet to be issued

Analytical Approach

Ind-Ra continues to take a standalone view of KFL to arrive at the ratings.

Detailed Rationale of the Rating Action

The ratings reflect KFL’s expansion of its franchisee with its assets under management (AUM) crossing INR50,000 million and increased presence in the southern geographies. The ratings are also supported by KFL’s operating track record with the company’s ability to maintain stable asset quality during multiple business cycles over the pandemic and demonetisation.

List of Key Rating Drivers

Strengths

- Maintained growth runway and deepening presence in southern geographies
- Stable asset quality
- Funding mix on path of diversification

Weaknesses

- Scope for improvement in profitability with increased in operational efficiency
- Geographically concentrated portfolio

Detailed Description of Key Rating Drivers

Maintained Growth Runway and Deepening Presence in Southern Geographies: KFL has successfully established its presence over three decades in the gold finance business and has managed multiple cycles in this business, during which there were considerable fluctuations in gold loan prices. KFL has been expanding its franchisee in the core gold finance business while deepening its presence in south geographies (around 97% of the AUM at end-March 2024) and expanding in non-southern states (around 3% of AUM). Its gross AUM grew 10% yoy to INR53,103 million at end-March 2024 (FY23: up 20.9%; FY22: 15.2%; FY21:17%), with the AUM per branch for gold loans remaining stable at INR53 million (INR49 million). The lower AUM growth was account of slower disbursements in 2QFY24 and 3QFY24, as the company focused on managing liquidity. The tier 1 capital ratio improved to 16% in FY24 after a rights issue of INR500 million (FY23: 14.5%; FY22: 14.5%, FY21: 13.6%). KFL's network consisted of 986 branches at end-March 2024 (FY23: 986; FY22: 988; FY21: 945). The company plans to add branches in FY25 in the southern states and in selective, profitable non-south geographies.

Stable Asset Quality: The gross non-performing assets (NPA) in gold loans was slightly high at 1% in FY24 (FY23: 0.42%; FY22: 0.66%; FY21: 0.47%; FY20: 0.47%) because the company did not auction in 3QFY24. The company had displayed considerable resilience during COVID-19 disruptions and reported modest gross NPA of 0.66% which was the highest in the history of the company. Although the borrower class is vulnerable, the ultimate credit loss is limited due to the capping of the loan-to-value (LTV) at 75%, as per regulatory requirements, at the time of disbursements and the liquid nature of the collateral. Being in the gold loan business, KFL's credit cost has always been modest and less volatile through the loan cycle, leading to better operating profit buffers. KFL maintains a risk filter, wherein a resolution is initiated if the principal-plus-interest reaches 90% of the collateral value, leading to notice to the borrower. In case of a delay in repayment, it conducts auctions. The company auctioned gold worth INR576 million in FY24. KFL did not post any losses in auctions in FY24 and was able to recover the entire outstanding principal and interest amount. The agency believes maintaining of adequate LTV buffers and timely auctions and recoveries will be critical for KFL to sustain its stable asset quality.

Funding Mix on Path of Diversification: KFL's banking relationships have improved since FY21, with the total number of banks and Financial Institutions providing funding to the company rising to 33 as of March 24 (FY21: 12). The company has been able to raise funds from a mix of public and private sector banks. However, the funds mobilised through the non-convertible debentures (NCDs) and subordinated debt route still formed a major portion of the funding mix at 51% at end-March 2024 (FY23: 58%; FY22: 66%), followed by bank funding through working capital (end-March 2024: 20%; FY23:18%; FY22: 19%) and term loans (29%; 20%; 27%). A sustained and substantial increase in the exposure taken by the banks over the medium term will be a key rating monitorable.

Scope for Improvement in Profitability with Increased Operational Efficiency: KFL's return on assets reduced slightly 2% in FY24 (FY23: 2.14%; FY22: 1.87%; FY21: 1.8%), because of the denominator effect. The net interest margin (NIM) reduced to 6.7% (as per Ind-Ra's calculations) in FY24 (FY23: 7.8%; FY22: 6.7%; FY21: 6.9%), as loans were disbursed by the company at lower interest rates to counter competition. The cost of funds increased modestly and remained stable at 10.64% in FY24 (FY23: 10.23%; FY22: 10.06%; FY21: 9.98%). KFL increased its proportion of bank funding (FY24: 50% of the total debt; FY23: 42%; FY22: 34%) which comes at a slightly higher cost of funding than NCDs and subordinated debt. Also, the operating expense to average total assets remained stable at 3.2% in FY24 (FY23: 3.4%; FY22: 3.5%). The agency believes the trajectory of its profitability will depend on the company's improved productivity and its ability to maintain margins and manage credit costs over the medium term.

Geographically Concentrated Portfolio: KFL's portfolio is concentrated in southern India, with Tamil Nadu constituting around 55% of the gold loan portfolio at end-March 2024 (FY23: 54%; FY22: 56%; FY21: 53%; FY20: 52%). Tamil Nadu, Kerala, Karnataka, Andhra Pradesh and Telangana accounted for around 99.5% of the gold loan portfolio at end-March 2024. As per the company's strategy, the portfolio is likely to remain concentrated in south India over the medium term. Also, on the funding side, the funds mobilised through the NCD route remained geographically concentrated, as a major portion is being raised from Kerala.

Liquidity

Adequate: As per KFL's end-March 2024 asset-liability statement, the company had a matched asset-liability profile with a cumulative surplus in all time buckets up-to-one-year. The average asset tenor was nine-to-12 months and the average liability tenor was around 36 months at end-March 2024. This, along with the highly liquid nature of gold, helps KFL

maintain a matched liquidity profile.

Rating Sensitivities

Positive: Continued profitable growth in the franchisee while maintaining adequate capital buffers, a diversification of funding avenues with a higher share of bank funding, geographical diversification, and a further improvement in its operational efficiencies could lead to a positive rating action.

Negative: Any sharp rise in delinquency, which could restrict capital and funding, adverse regulatory development that could impair the ability of the company to conduct its business and the tier 1 ratio reducing below 13%, on a sustained basis, could lead to a negative rating action.

ESG Issues

ESG Factors Minimally Relevant to Rating: Unless otherwise disclosed in this section, the ESG issues are credit neutral or have only a minimal credit impact on KFL, due to either their nature or the way in which they are being managed by the entity. For more information on Ind-Ra's ESG Relevance Disclosures, please [click here](#). For answers to frequently asked questions regarding ESG Relevance Disclosures and their impact on ratings, please [click here](#).

About the Company

Kerala-based KFL is a non-deposit taking non-banking financial company, lends money against high-yielding gold jewellery. It had around 986 branches at end-March 2024, mainly in the southern region of India.

Key Financial Indicators

Particulars	FY24	FY23
Total assets (INR million)	59,857	54,292
Total equity (INR million)	8763	7,488.70
Net profit (INR million)	1,136	1,071
Return on average assets (%)	2	2.14
Equity/assets (%)	14.6	13.8
Tier 1 capital (%)	16	14.6
Source: KFL; Ind-Ra		

Status of Non-Cooperation with previous rating agency

Not applicable

Rating History

Instrument Type	Current Rating/Outlook			Historical Rating/Outlook						
	Rating Type	Rated Limits (million)	Rating	26 February 2024	24 November 2023	10 August 2023	17 February 2023	23 November 2022	24 February 2022	27 August 2021
Bank loans	Long-term	INR29,500	IND A-/Stable	IND A-/Stable	IND A-/Stable	IND A-/Stable	IND A-/Stable	IND A-/Stable	IND BBB+/Stable	IND BBB+/Stable
Non-convertible debentures	Long-term	INR19179.35	IND A-/Stable	IND A-/Stable	IND A-/Stable	IND A-/Stable	IND A-/Stable	IND A-/Stable	IND BBB+/Stable	IND BBB+/Stable

Bank wise Facilities Details

The details are as reported by the issuer as on (01 Aug 2024)

#	Bank Name	Instrument Description	Rated Amount (INR million)	Rating
1	Axis Bank Limited	Term Loan	161.34	IND A-/Stable
2	Axis Bank Limited	WCDL	60	IND A-/Stable
3	Axis Bank Limited	Cash Credit	40	IND A-/Stable
4	Bandhan Bank	Cash Credit	10	IND A-/Stable
5	Bandhan Bank	Term Loan	378.39	IND A-/Stable
6	Bandhan Bank	Term Loan	560.02	IND A-/Stable
7	Bank of Baroda	Cash Credit	300	IND A-/Stable
8	Bank of Baroda	Term Loan	83.33	IND A-/Stable
9	Bank of Baroda	Term Loan	727.27	IND A-/Stable
10	Bank of Baroda	WCDL	250	IND A-/Stable
11	Bank of Baroda	WCDL	200	IND A-/Stable
12	Bank of Maharashtra	Term Loan	356.49	IND A-/Stable
13	Bank of Maharashtra	Term Loan	813.74	IND A-/Stable
14	Canara Bank	Term Loan	55.9	IND A-/Stable
15	Canara Bank	Term Loan	66.67	IND A-/Stable
16	Canara Bank	Term Loan	110	IND A-/Stable
17	Canara Bank	Term Loan	291.5	IND A-/Stable

18	City Union Bank	Term Loan	39.88	IND A-/Stable
19	CSB Bank Limited	WCDL	300	IND A-/Stable
20	CSB Bank Limited	WCDL	200	IND A-/Stable
21	CSB Bank Limited	Term Loan	54.94	IND A-/Stable
22	CSB Bank Limited	WCDL	350	IND A-/Stable
23	CSB Bank Limited	WCDL	74.1	IND A-/Stable
24	DCB Bank	WCDL	200	IND A-/Stable
25	DCB Bank	WCDL	300	IND A-/Stable
26	Dhanlaxmi Bank	Cash Credit	150	IND A-/Stable
27	Dhanlaxmi Bank	WCDL	350	IND A-/Stable
28	Equitas Small Finance Bank	Term Loan	250	IND A-/Stable
29	ESAF Small Finance Bank	Term Loan	110.41	IND A-/Stable
30	ESAF Small Finance Bank	Term Loan	300	IND A-/Stable
31	Federal Bank	Cash Credit	8	IND A-/Stable
32	Federal Bank	WCDL	12	IND A-/Stable
33	Federal Bank	WCDL	400	IND A-/Stable
34	Federal Bank	WCDL	200	IND A-/Stable
35	Federal Bank	FCTL	200	IND A-/Stable

36	Federal Bank	Term Loan	416.67	IND A-/Stable
37	Federal Bank	Term Loan	500	IND A-/Stable
38	HDFC Bank Limited	WCDL	400	IND A-/Stable
39	HDFC Bank Limited	WCDL	100	IND A-/Stable
40	HDFC Bank Limited	WCDL	500	IND A-/Stable
41	HDFC Bank Limited	Term Loan	262.5	IND A-/Stable
42	HDFC Bank Limited	Term Loan	306.25	IND A-/Stable
43	IDFC First Bank	Term Loan	125	IND A-/Stable
44	IDFC First Bank	Cash Credit	20	IND A-/Stable
45	IDFC First Bank	WCDL	30	IND A-/Stable
46	IDFC First Bank	Term Loan	875	IND A-/Stable
47	Indian Bank	Cash Credit	40	IND A-/Stable
48	Indian Bank	Term Loan	46.44	IND A-/Stable
49	Indian Bank	Term Loan	52.55	IND A-/Stable
50	Indian Bank	WCDL	60	IND A-/Stable
51	Indian Bank	Term Loan	189.12	IND A-/Stable
52	Indian Overseas Bank	Term Loan	109.6	IND A-/Stable
53	Indian Overseas Bank	Term Loan	728.6	IND A-/Stable

54	IndusInd Bank Limited	WCDL	250	IND A-/Stable
55	IndusInd Bank Limited	WCDL	250	IND A-/Stable
56	IndusInd Bank Limited	WCDL	250	IND A-/Stable
57	Jana Small Finance Bank	Term Loan	352.08	IND A-/Stable
58	Jana Small Finance Bank	Term Loan	444.44	IND A-/Stable
59	JM Financials	Term Loan	295.46	IND A-/Stable
60	Karnataka Bank Ltd	Term Loan	159.98	IND A-/Stable
61	Karur Vysya Bank	Cash Credit	50	IND A-/Stable
62	Karur Vysya Bank	WCDL	200	IND A-/Stable
63	Karur Vysya Bank	WCDL	250	IND A-/Stable
64	Karur Vysya Bank	Term Loan	41.67	IND A-/Stable
65	Karur Vysya Bank	Term Loan	318.18	IND A-/Stable
66	Karur Vysya Bank	Term Loan	250	IND A-/Stable
67	Karur Vysya Bank	WCDL	250	IND A-/Stable
68	Kotak Mahindra Bank	WCDL	300	IND A-/Stable
69	Northern ARC Capital Limited	Term Loan	104.89	IND A-/Stable
70	OXYZO Financial Services Private Limited	Term Loan	166.67	IND A-/Stable
71	OXYZO Financial Services Private Limited	Term Loan	166.67	IND A-/Stable

72	OXYZO Financial Services Private Limited	Term Loan	83.33	IND A-/Stable
73	OXYZO Financial Services Private Limited	Term Loan	175	IND A-/Stable
74	Punjab National Bank	Cash Credit	100	IND A-/Stable
75	Punjab National Bank	WCDL	150	IND A-/Stable
76	South Indian Bank	Cash Credit	500	IND A-/Stable
77	South Indian Bank	WCDL	400	IND A-/Stable
78	South Indian Bank	Term Loan	250	IND A-/Stable
79	South Indian Bank	WCDL	350	IND A-/Stable
80	State Bank of India	Cash Credit	700	IND A-/Stable
81	State Bank of India	Term Loan	271.09	IND A-/Stable
82	State Bank of India	Term Loan	675.98	IND A-/Stable
83	State Bank of India	WCDL	1100	IND A-/Stable
84	Tata Capital Financial Services Ltd	Term Loan	22.73	IND A-/Stable
85	Tata Capital Financial Services Ltd	Term Loan	73.62	IND A-/Stable
86	UCO Bank	Term Loan	99.94	IND A-/Stable
87	UCO Bank	Term Loan	262.49	IND A-/Stable
88	Ujjivan Small Finance Bank	Term Loan	150	IND A-/Stable
89	Union Bank of India	Cash Credit	300	IND A-/Stable

90	Union Bank of India	WCDL	450	IND A-/Stable
91	Union Bank of India	Term Loan	127.36	IND A-/Stable
92	Vivriti Capital Limited	Term Loan	100	IND A-/Stable
93	Vivriti Capital Limited	Term Loan	54.17	IND A-/Stable
94	Vivriti Capital Limited	Term Loan	31.25	IND A-/Stable
95	Vivriti Capital Limited	Term Loan	131.25	IND A-/Stable
96	Vivriti Capital Limited	Term Loan	59.38	IND A-/Stable
97	Vivriti Capital Limited	Term Loan	124	IND A-/Stable
98	Woori Bank	Term Loan	200	IND A-/Stable
99	Woori Bank	Term Loan	458.33	IND A-/Stable
100	Yes Bank Ltd	WCDL	250	IND A-/Stable
101	Yes Bank Ltd	WCDL	250	IND A-/Stable
102	NA	Term Loan(unutilised)	4774.32	IND A-/Stable

The details are as reported by the issuer as on (04 Jul 2024)

#	Bank Name	Instrument Description	Rated Amount (INR million)	Rating
1	Axis Bank Limited	Bank Loan	160	IND A-/Stable
2	Axis Bank Limited	Working Capital Demand Loan	60	IND A-/Stable
3	Axis Bank Limited	Cash Credit	40	IND A-/Stable

4	Bandhan Bank	Cash Credit	10	IND A-/Stable
5	Bandhan Bank	Bank Loan	437.5	IND A-/Stable
6	Bandhan Bank	Bank Loan	616.66	IND A-/Stable
7	Bank of Baroda	Cash Credit	300	IND A-/Stable
8	Bank of Baroda	Bank Loan	83.33	IND A-/Stable
9	Bank of Baroda	Bank Loan	727.27	IND A-/Stable
10	Bank of Baroda	Working Capital Demand Loan	250	IND A-/Stable
11	Bank of Baroda	Working Capital Demand Loan	200	IND A-/Stable
12	Bank of Maharashtra	Bank Loan	389.52	IND A-/Stable
13	Bank of Maharashtra	Bank Loan	832.26	IND A-/Stable
14	Canara Bank	Bank Loan	67	IND A-/Stable
15	Canara Bank	Bank Loan	77.77	IND A-/Stable
16	Canara Bank	Bank Loan	117	IND A-/Stable
17	Canara Bank	Bank Loan	305.4	IND A-/Stable
18	City Union Bank	Bank Loan	44.13	IND A-/Stable
19	CSB Bank Limited	Working Capital Demand Loan	300	IND A-/Stable
20	CSB Bank Limited	Working Capital Demand Loan	200	IND A-/Stable
21	CSB Bank Limited	Bank Loan	61.89	IND A-/Stable

22	CSB Bank Limited	Working Capital Demand Loan	350	IND A-/Stable
23	CSB Bank Limited	Working Capital Demand Loan	74.1	IND A-/Stable
24	DCB Bank	Working Capital Demand Loan	200	IND A-/Stable
25	DCB Bank	Working Capital Demand Loan	300	IND A-/Stable
26	Dhanlaxmi Bank	Cash Credit	150	IND A-/Stable
27	Dhanlaxmi Bank	Working Capital Demand Loan	350	IND A-/Stable
28	ESAF Small Finance Bank	Bank Loan	125.83	IND A-/Stable
29	Federal Bank	Cash Credit	8	IND A-/Stable
30	Federal Bank	Working Capital Demand Loan	12	IND A-/Stable
31	Federal Bank	Working Capital Demand Loan	400	IND A-/Stable
32	Federal Bank	Working Capital Demand Loan	200	IND A-/Stable
33	Federal Bank	FCTL	228.57	IND A-/Stable
34	Federal Bank	Bank Loan	444.44	IND A-/Stable
35	HDFC Bank Limited	Working Capital Demand Loan	400	IND A-/Stable
36	HDFC Bank Limited	Working Capital Demand Loan	100	IND A-/Stable
37	HDFC Bank Limited	Working Capital Demand Loan	500	IND A-/Stable
38	HDFC Bank Limited	Bank Loan	277.08	IND A-/Stable
39	HDFC Bank Limited	Bank Loan	320.83	IND A-/Stable

40	IDFC First Bank	Bank Loan	166.66	IND A-/Stable
41	IDFC First Bank	Cash Credit	20	IND A-/Stable
42	IDFC First Bank	Working Capital Demand Loan	30	IND A-/Stable
43	IDFC First Bank	Bank Loan	916.66	IND A-/Stable
44	Indian Bank	Cash Credit	40	IND A-/Stable
45	Indian Bank	Bank Loan	54.59	IND A-/Stable
46	Indian Bank	Bank Loan	63.07	IND A-/Stable
47	Indian Bank	Working Capital Demand Loan	60	IND A-/Stable
48	Indian Bank	Bank Loan	199.67	IND A-/Stable
49	Indian Overseas Bank	Bank Loan	120.4	IND A-/Stable
50	Indian Overseas Bank	Bank Loan	750	IND A-/Stable
51	IndusInd Bank Limited	Working Capital Demand Loan	250	IND A-/Stable
52	IndusInd Bank Limited	Working Capital Demand Loan	250	IND A-/Stable
53	Jana Small Finance Bank	Bank Loan	379.16	IND A-/Stable
54	Jana Small Finance Bank	Bank Loan	472.22	IND A-/Stable
55	JM Financials	Bank Loan	295.46	IND A-/Stable
56	Karnataka Bank Ltd	Bank Loan	167.47	IND A-/Stable
57	Karur Vysya Bank	Cash Credit	50	IND A-/Stable

58	Karur Vysya Bank	Working Capital Demand Loan	200	IND A-/Stable
59	Karur Vysya Bank	Working Capital Demand Loan	250	IND A-/Stable
60	Karur Vysya Bank	Bank Loan	62.5	IND A-/Stable
61	Karur Vysya Bank	Bank Loan	318.18	IND A-/Stable
62	Karur Vysya Bank	Bank Loan	250	IND A-/Stable
63	Karur Vysya Bank	Working Capital Demand Loan	250	IND A-/Stable
64	Kotak Mahindra Bank	Working Capital Demand Loan	300	IND A-/Stable
65	Northern ARC Capital Limited	Bank Loan	17.78	IND A-/Stable
66	Northern ARC Capital Limited	Bank Loan	121.67	IND A-/Stable
67	OXYZO Financial Services Private Limited	Bank Loan	166.66	IND A-/Stable
68	OXYZO Financial Services Private Limited	Bank Loan	166.66	IND A-/Stable
69	OXYZO Financial Services Private Limited	Bank Loan	100	IND A-/Stable
70	Punjab National Bank	Cash Credit	100	IND A-/Stable
71	Punjab National Bank	Working Capital Demand Loan	150	IND A-/Stable
72	South Indian Bank	Cash Credit	500	IND A-/Stable
73	South Indian Bank	Working Capital Demand Loan	400	IND A-/Stable
74	South Indian Bank	Bank Loan	281.25	IND A-/Stable
75	South Indian Bank	Working Capital Demand Loan	350	IND A-/Stable

76	State Bank of India	Cash Credit	700	IND A-/Stable
77	State Bank of India	Bank Loan	310.85	IND A-/Stable
78	State Bank of India	Bank Loan	670.02	IND A-/Stable
79	State Bank of India	Working Capital Demand Loan	1100	IND A-/Stable
80	Tata Capital Financial Services Ltd	Bank Loan	30.3	IND A-/Stable
81	Tata Capital Financial Services Ltd	Bank Loan	78.57	IND A-/Stable
82	UCO Bank	Bank Loan	105.49	IND A-/Stable
83	UCO Bank	Bank Loan	277.07	IND A-/Stable
84	Ujjivan Small Finance Bank	Bank Loan	166.66	IND A-/Stable
85	Union Bank of India	Cash Credit	300	IND A-/Stable
86	Union Bank of India	Working Capital Demand Loan	450	IND A-/Stable
87	Union Bank of India	Bank Loan	151.51	IND A-/Stable
88	Vivriti Capital Limited	Bank Loan	116.66	IND A-/Stable
89	Vivriti Capital Limited	Bank Loan	58.33	IND A-/Stable
90	Vivriti Capital Limited	Bank Loan	33.33	IND A-/Stable
91	Vivriti Capital Limited	Bank Loan	138.54	IND A-/Stable
92	Vivriti Capital Limited	Bank Loan	62.5	IND A-/Stable
93	Woori Bank	Bank Loan	216.66	IND A-/Stable

94	Woori Bank	Bank Loan	479.16	IND A-/Stable
95	Yes Bank Ltd	Working Capital Demand Loan	250	IND A-/Stable
96	Yes Bank Ltd	Working Capital Demand Loan	250	IND A-/Stable

The details are as reported by the issuer as on (26 Jun 2024)

#	Bank Name	Instrument Description	Rated Amount (INR million)	Rating
1	Axis Bank Limited	Bank Loan	200	IND A-/Stable
2	Axis Bank Limited	Bank Loan	60	IND A-/Stable
3	Axis Bank Limited	Cash Credit	40	IND A-/Stable
4	Bandhan Bank	Cash Credit	10	IND A-/Stable
5	Bandhan Bank	Bank Loan	687.5	IND A-/Stable
6	Bandhan Bank	Bank Loan	740	IND A-/Stable
7	Bank of Baroda	Cash Credit	750	IND A-/Stable
8	Bank of Baroda	Bank Loan	125	IND A-/Stable
9	Bank of Baroda	Bank Loan	818.2	IND A-/Stable
10	Bank of Maharashtra	Bank Loan	460.2	IND A-/Stable
11	Bank of Maharashtra	Bank Loan	902.3	IND A-/Stable
12	Canara Bank	Bank Loan	26.7	IND A-/Stable
13	Canara Bank	Bank Loan	111.4	IND A-/Stable

14	Canara Bank	Bank Loan	122.2	IND A-/Stable
15	Canara Bank	Bank Loan	145	IND A-/Stable
16	Canara Bank	Bank Loan	361	IND A-/Stable
17	City Union Bank	Bank Loan	60.8	IND A-/Stable
18	CSB Bank Limited	Working Capital Demand Loan	300	IND A-/Stable
19	CSB Bank Limited	Working Capital Demand Loan	200	IND A-/Stable
20	CSB Bank Limited	Bank Loan	96.6	IND A-/Stable
21	CSB Bank Limited	Working Capital Demand Loan	200	IND A-/Stable
22	CSB Bank Limited	Working Capital Demand Loan	150	IND A-/Stable
23	DCB Bank	Working Capital Demand Loan	200	IND A-/Stable
24	DCB Bank	Working Capital Demand Loan	300	IND A-/Stable
25	Dhanlaxmi Bank	Cash Credit	150	IND A-/Stable
26	Dhanlaxmi Bank	Working Capital Demand Loan	350	IND A-/Stable
27	ESAF Small Finance Bank	Bank Loan	186.1	IND A-/Stable
28	ESAF Small Finance Bank	Bank Loan	37.5	IND A-/Stable
29	Federal Bank	Cash Credit	8	IND A-/Stable
30	Federal Bank	Working Capital Demand Loan	12	IND A-/Stable
31	Federal Bank	Working Capital Demand Loan	400	IND A-/Stable

32	Federal Bank	Working Capital Demand Loan	200	IND A-/Stable
33	Federal Bank	Bank Loan	342.9	IND A-/Stable
34	Federal Bank	Bank Loan	500	IND A-/Stable
35	HDFC Bank Limited	Working Capital Demand Loan	400	IND A-/Stable
36	HDFC Bank Limited	Working Capital Demand Loan	100	IND A-/Stable
37	HDFC Bank Limited	Working Capital Demand Loan	500	IND A-/Stable
38	HDFC Bank Limited	Bank Loan	335.4	IND A-/Stable
39	IDFC First Bank	Bank Loan	333.3	IND A-/Stable
40	IDFC First Bank	Cash Credit	20	IND A-/Stable
41	IDFC First Bank	Working Capital Demand Loan	30	IND A-/Stable
42	IDFC First Bank	Bank Loan	1083.3	IND A-/Stable
43	Indian Bank	Cash Credit	40	IND A-/Stable
44	Indian Bank	Bank Loan	87.1	IND A-/Stable
45	Indian Bank	Bank Loan	105.1	IND A-/Stable
46	Indian Bank	Working Capital Demand Loan	60	IND A-/Stable
47	Indian Bank	Bank Loan	241.7	IND A-/Stable
48	Indian Overseas Bank	Bank Loan	163.6	IND A-/Stable
49	IndusInd Bank Limited	Working Capital Demand Loan	250	IND A-/Stable

50	IndusInd Bank Limited	Working Capital Demand Loan	250	IND A-/Stable
51	Jana Small Finance Bank	Bank Loan	99.7	IND A-/Stable
52	Jana Small Finance Bank	Bank Loan	487.5	IND A-/Stable
53	JM Financials	Bank Loan	500	IND A-/Stable
54	Karnataka Bank Ltd	Bank Loan	197.5	IND A-/Stable
55	Karur Vysya Bank	Cash Credit	50	IND A-/Stable
56	Karur Vysya Bank	Working Capital Demand Loan	200	IND A-/Stable
57	Karur Vysya Bank	Working Capital Demand Loan	250	IND A-/Stable
58	Karur Vysya Bank	Bank Loan	83.3	IND A-/Stable
59	Karur Vysya Bank	Bank Loan	409.1	IND A-/Stable
60	Karur Vysya Bank	Bank Loan	250	IND A-/Stable
61	Karur Vysya Bank	Working Capital Demand Loan	250	IND A-/Stable
62	Kotak Mahindra Bank	Working Capital Demand Loan	300	IND A-/Stable
63	Northern ARC Capital Limited	Bank Loan	73	IND A-/Stable
64	Northern ARC Capital Limited	Bank Loan	87.2	IND A-/Stable
65	Northern ARC Capital Limited	Bank Loan	187.3	IND A-/Stable
66	OXYZO Financial Services Private Limited	Bank Loan	250	IND A-/Stable
67	OXYZO Financial Services Private Limited	Bank Loan	250	IND A-/Stable

68	Punjab National Bank	Cash Credit	100	IND A-/Stable
69	Punjab National Bank	Working Capital Demand Loan	150	IND A-/Stable
70	South Indian Bank	Cash Credit	500	IND A-/Stable
71	South Indian Bank	Working Capital Demand Loan	750	IND A-/Stable
72	South Indian Bank	Bank Loan	312.5	IND A-/Stable
73	State Bank of India	Cash Credit	700	IND A-/Stable
74	State Bank of India	Bank Loan	28.2	IND A-/Stable
75	State Bank of India	Bank Loan	346.3	IND A-/Stable
76	State Bank of India	Bank Loan	888.4	IND A-/Stable
77	State Bank of India	Working Capital Demand Loan	1100	IND A-/Stable
78	STCI Finance Limited	Bank Loan	200	IND A-/Stable
79	Tata Capital Financial Services Ltd	Bank Loan	60.5	IND A-/Stable
80	Tata Capital Financial Services Ltd	Bank Loan	99.1	IND A-/Stable
81	UCO Bank	Bank Loan	127.7	IND A-/Stable
82	UCO Bank	Bank Loan	335.4	IND A-/Stable
83	Ujjivan Small Finance Bank	Bank Loan	233.3	IND A-/Stable
84	Union Bank of India	Cash Credit	300	IND A-/Stable
85	Union Bank of India	Working Capital Demand Loan	450	IND A-/Stable

86	Union Bank of India	Bank Loan	212.1	IND A-/Stable
87	Vivriti Capital Limited	Bank Loan	183.3	IND A-/Stable
88	Vivriti Capital Limited	Bank Loan	75	IND A-/Stable
89	Vivriti Capital Limited	Bank Loan	41.7	IND A-/Stable
90	Vivriti Capital Limited	Bank Loan	167.7	IND A-/Stable
91	Vivriti Capital Limited	Bank Loan	75	IND A-/Stable
92	Woori Bank	Bank Loan	283.3	IND A-/Stable
93	Yes Bank Ltd	Working Capital Demand Loan	250	IND A-/Stable
94	Yes Bank Ltd	Working Capital Demand Loan	250	IND A-/Stable
95	NA	Bank Loan	4103	IND A-/Stable

Complexity Level of the Instruments

Instrument Type	Complexity Indicator
Non-convertible debentures	Low
Bank loans	Low

For details on the complexity level of the instruments, please visit <https://www.indiaratings.co.in/complexity-indicators>.

Annexure

Instrument	ISIN	Date of Issuance	Coupon Rate (%)	Maturity Date	Size of Issue (million)	Rating/Outlook
NCD (Unsecured)	INE403Q08084	9 May 2017	0	8 July 2024	INR125	IND A-/Stable
NCD (Secured)	INE403Q07771	29 August 2017	0	27 December 2024	INR134	IND A-/Stable
NCD (Unsecured)	INE403Q08092	8 January 2018	10	7 May 2025	INR186	IND A-/Stable
NCD (Unsecured)	INE403Q08100	8 January 2018	0	7 May 2025	INR114	IND A-/Stable
NCD (secured)	INE403Q07912	23 April 2018	0	22 August 2025	INR166	IND A-/Stable
NCD (Unsecured)	INE403Q08118	24 September 2018	10.25	23 September 2025	INR73	IND A-/Stable
NCD (Unsecured)	INE403Q08126	24 September 2018	0	23 September 2025	INR212	IND A-/Stable
NCD (Unsecured)	INE403Q08134	31 January 2019	10.25	30 January 2026	INR50	IND A-/Stable
NCD (Unsecured)	INE403Q08142	31 January 2019	0	30 January 2026	INR148	IND A-/Stable

NCD (Secured)	INE403Q07AJ2	6 May 2019	10	4 May 2024	INR38	WD (paid in full)
NCD (Unsecured)	INE403Q08159	6 May 2019	10.25	5 May 2026	INR41	IND A-/Stable
NCD (Unsecured)	INE403Q08167	6 May 2019	0	5 May 2026	INR130	IND A-/Stable
NCD (Secured)	INE403Q07AP9	21 August 2019	10	20 August 2024	INR64	IND A-/Stable
NCD (Unsecured)	INE403Q08175	21 August 2019	10.25	20 August 2026	INR53	IND A-/Stable
NCD (Unsecured)	INE403Q08183	21 August 2019	0	20 August 2026	INR192	IND A-/Stable
NCD (Secured)	INE403Q07AV7	10 December 2019	0	9 June 2025	INR51	IND A-/Stable
NCD (Secured)	INE403Q07AW5	10 December 2019	10.25	9 December 2026	INR103	IND A-/Stable
NCD (Secured)	INE403Q07AX3	10 December 2019	0	9 December 2026	INR234	IND A-/Stable
NCD (Secured)	INE403Q07BC5	29 May 2020	0	28 May 2024	INR315	WD (paid in full)
NCD (Secured)	INE403Q07BD3	29 May 2020	0	28 November 2025	INR84	IND A-/Stable
NCD (Unsecured)	INE403Q08191	29 May 2020	10.25	28 May 2027	INR93	IND A-/Stable
NCD (Unsecured)	INE403Q08209	29 May 2020	0	28 May 2027	INR180	IND A-/Stable
NCD (Secured)	INE403Q07BI2	14 October 2020	0	12 April 2024	INR93	WD (paid in full)
NCD (Secured)	INE403Q07BJ0	14 October 2020	0	13 December 2024	INR204	IND A-/Stable
NCD (Secured)	INE403Q07BK8	14 October 2020	10.25	13 October 2027	INR133	IND A-/Stable
NCD (Secured)	INE403Q07BL6	14 October 2020	0	13 October 2027	INR181	IND A-/Stable
NCD (Secured)	INE403Q07CJ8	18 April 2022	8.75	17 April 2025	INR285	IND A-/Stable
NCD (Secured)	INE403Q07CK6	18 April 2022	0	17 April 2025	INR414	IND A-/Stable
NCD (Secured)	INE403Q07CL4	18 April 2022	9.25	17 October 2025	INR261	IND A-/Stable
NCD (Secured)	INE403Q07CM2	18 April 2022	9.5	17 April 2026	INR226	IND A-/Stable
NCD (Secured)	INE403Q07CN0	18 April 2022	0	17 October 2026	INR258	IND A-/Stable
NCD (Secured)	INE403Q07CO8	18 April 2022	10	17 April 2027	INR1,183	IND A-/Stable
NCD (Secured)	INE403Q07CP5	18 April 2022	0	17 August 2029	INR283	IND A-/Stable
NCD (Secured)	INE403Q07CY7	16 January 2023	0	15 July 2024	INR322	IND A-/Stable
NCD (Secured)	INE403Q07CZ4	16 January 2023	8.25	15 January 2025	INR98	IND A-/Stable
NCD (Secured)	INE403Q07DA5	16 January 2023	0	15 July 2025	INR110	IND A-/Stable
NCD (Secured)	INE403Q07DB3	16 January 2023	9	15 January 2026	INR337	IND A-/Stable
NCD (Secured)	INE403Q07DE7	16 January 2023	0	15 April 2026	INR422	IND A-/Stable
NCD (Secured)	INE403Q07DF4	16 January 2023	9.5	15 January 2027	INR1036	IND A-/Stable
NCD (Secured)	INE403Q07DC1	16 January 2023	0	15 July 2027	INR217	IND A-/Stable
NCD (Secured)	INE403Q07DD9	16 January 2023	0	15 May 2030	INR194	IND A-/Stable
NCD (Secured)	INE403Q07DK4	29 April 2023	0	28 July 2024	INR284.63	IND A-/Stable
NCD (Secured)	INE403Q07DL2	29 April 2023	8.75	28 April 2025	INR170.22	IND A-/Stable
NCD (Secured)	INE403Q07DH0	29 April 2023	0	28 October 2025	INR122.85	IND A-/Stable
NCD (Secured)	INE403Q07DN8	29 April 2023	9	28 April 2026	INR169.47	IND A-/Stable
NCD (Secured)	INE403Q07DM0	29 April 2023	0	28 July 2026	INR189.47	IND A-/Stable
NCD (Secured)	INE403Q07DG2	29 April 2023	9.5	28 April 2027	INR560.80	IND A-/Stable
NCD (Secured)	INE403Q07DI8	29 April 2023	0	28 October 2027	INR114.39	IND A-/Stable
NCD (Secured)	INE403Q07DJ6	29 April 2023	0	28 August 2030	INR114.52	IND A-/Stable
NCD (Secured)	INE403Q07DW9	30 August 2023	11	30 November 2024	INR100	IND A-/Stable
NCD (Secured)	INE403Q07DO6	28 September 2023	0	27 May 2025	INR316	IND A-/Stable
NCD (Secured)	INE403Q07DT5	28 September 2023	8.75	27 September 2025	INR124	IND A-/Stable
NCD (Secured)	INE403Q07DP3	28 September 2023	0	27 March 2026	INR97	IND A-/Stable
NCD (Secured)	INE403Q07DU3	28 September 2023	9.25	27 September 2026	INR128	IND A-/Stable
NCD (Secured)	INE403Q07DQ1	28 September 2023	0	27 December 2026	INR243	IND A-/Stable
NCD (Secured)	INE403Q07DV1	28 September 2023	10	27 September 2027	INR883	IND A-/Stable
NCD (Secured)	INE403Q07DS7	28 September 2023	0	27 March 2028	INR143	IND A-/Stable
NCD (Secured)	INE403Q07DR9	28 September 2023	0	27 January 2031	INR66	IND A-/Stable
NCD (Secured)	INE403Q07DX7	18 January 2024	0	17 July 2025	INR370	IND A-/Stable
NCD (Secured)	INE403Q07EE5	18 January 2024	8.75	17 January 2026	INR126	IND A-/Stable
NCD (Secured)	INE403Q07DZ2	18 January 2024	0	17 July 2026	INR86	IND A-/Stable
NCD (Secured)	INE403Q07DY5	18 January 2024	9.25	17 January 2027	INR135	IND A-/Stable
NCD (Secured)	INE403Q07EB1	18 January 2024	0	17 April 2027	INR107	IND A-/Stable
NCD (Secured)	INE403Q07ED7	18 January 2024	10	17 January 2028	INR951	IND A-/Stable
NCD (Secured)	INE403Q07EC9	18 January 2024	0	17 July 2028	INR105	IND A-/Stable
NCD (Secured)	INE403Q07EA3	18 January 2024	0	17 May 2031	INR81	IND A-/Stable
NCD (Secured)	INE403Q07EK2	26 April 2024	0	25 October 2025	INR205.00	IND A-/Stable

NCD (Secured)	INE403Q07EF2	26 April 2024	8.75	25 April 2026	INR147.00	IND A-/Stable
NCD (Secured)	INE403Q07EJ4	26 April 2024	0	25 October 2026	INR76.00	IND A-/Stable
NCD (Secured)	INE403Q07EL0	26 April 2024	9.50	25 April 2027	INR224.00	IND A-/Stable
NCD (Secured)	INE403Q07EI6	26 April 2024	0	25 July 2027	INR156.00	IND A-/Stable
NCD (Secured)	INE403Q07EM8	26 April 2024	10.00	25 April 2028	INR869.00	IND A-/Stable
NCD (Secured)	INE403Q07EG0	26 April 2024	0	25 October 2028	INR66.00	IND A-/Stable
NCD (Secured)	INE403Q07EH8	26 April 2024	0	25 August 2031	INR52.00	IND A-/Stable
Utilised limit					INR16,179.35	

Source: NSDL, Company

Contact

Primary Analyst

Ismail Ahmed

Senior Analyst

India Ratings and Research Pvt Ltd

Wockhardt Towers, 4th Floor, West Wing, Bandra Kurla Complex, Bandra East, Mumbai - 400051

+91 22 40356187

For queries, please contact: infogrp@indiaratings.co.in

Secondary Analyst

Aishwary Khandelwal

Associate Director

Media Relation

Ameya Bodkhe

Marketing Manager

+91 22 40356121

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APPLICABLE CRITERIA AND POLICIES

Non-Bank Finance Companies Criteria

Evaluating Corporate Governance

The Rating Process

Financial Institutions Rating Criteria

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(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

ANNEXURE III: CONSENT LETTER AND ENGAGEMENT LETTER FROM THE DEBENTURE TRUSTEE

APPENDED OVERLEAF

To,
The Board of Directors,
Kosamattam Finance Limited
Kosamattam City Centre,
Floor Number 4th & 5th,
T.B Road, Kottayam - 686001,
Kerala, India

Sub: Consent in relation to the proposed issue of secured, listed, rated, redeemable, non-convertible debentures ("NCDs") face value of ₹ 1,00,000 (Rupees One Lakh only) each aggregating up to ₹ 50,00,00,000 (Rupees Fifty Crore Only) on private placement basis by Kosamattam Finance Limited ("Company" or "Issuer")

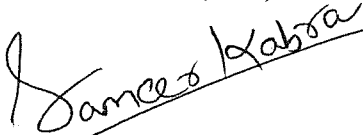
Dear Sir,

This is with reference to our discussion regarding appointment of Vistra ITCL India Limited for proposed to issue of non-convertible debentures aggregating up to INR 50,00,00,000 (Indian Rupees Fifty Crore only) by way of private placement by Kosamattam Finance Limited (Company). In this regard, we do hereby give our consent to act as the Debenture Trustee subject to the Company agreeing to the following conditions.

1. The Company shall create security to secure the aforesaid Non-Convertible Debentures on such terms and conditions as disclosed in the Debenture Trustee Agreement dated 20th November 2024 and execute requisite documents as agreed upon by the Company under the Debenture Trustee Agreement.
2. The Company shall pay Debenture Trustee so long as they hold the office of the Debenture Trustee, remuneration as stated in appointment letter for the services as Debenture Trustee in addition to all legal, travelling and other costs, charges and expenses which the Debenture Trustee or their officers, employees or agents may incur in relation to execution of the Debenture Trust Deed and all other documents affecting the Security till the monies in respect of the Debentures have been fully paid-off and the requisite formalities for satisfaction of charge in all respects, have been complied with
3. The Company shall comply with the provisions of the Companies Act, 2013 and other applicable provisions as amended from time to time and agrees to furnish to Trustee such information in terms of the same on regular basis

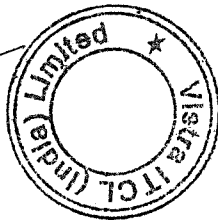
Yours truly,

For Vistra ITCL (India) Ltd



Name: Sameer Kabra

Designation: AVP – Operations



30th July, 2024

Kosamattam Finance Limited
Kosamattam MKC Buildings,
Market Junction, M L Road,
Kottayam – 686001
Kerala, India.

Kind Attention: Mr. Mathew K. Cherian, Managing Director

Re: Offer Letter for the appointment of Debenture Trustee for the proposed issue of Listed Secured NCD's by private placement

Dear Sir,

This is with reference to the captioned subject. **Vistra ITCL (India) Limited** is in principle agreeable to act as a Debenture Trustee for the captioned transaction.

In the context, please find enclosed herewith the following:

- (1) Terms of Engagement of VISTRA ITCL – **Annexure I**
- (2) Brief understanding of the transaction – **Annexure II**
- (3) Other Terms and Conditions – **Annexure III**
- (4) Requirements prior to execution of documents – **Annexure IV**

Kindly acknowledge and return a duplicate copy of this letter by fax / courier as a token of your acceptance of the terms. Should you require any clarifications please do not hesitate to contact the undersigned.

We look forward to working with your organization and building a long standing, mutually beneficial relationship

It may be noted that this letter of offer does not construe "Consent Letter" confirming that VISTRA ITCL is acting debenture trustee for the said transaction. The consent letter will be issued after execution of a Debenture Trustee Appointment Agreement between ourselves.

This offer letter is only for purpose of acceptance of the commercial terms of appointment.

Yours sincerely,

For Vistra ITCL (India) Limited



Authorized Signatory

Accepted

For Kosamattam Finance Limited



Authorized Signatory

Registered office:

The IL&FS Financial Centre,
Plot C- 22, G Block, 7th Floor
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Tel +91 22 2659 3535
Fax: +912226533297
Email: mumbai@vistra.com
www.vistraitcl.com

Vistra ITCL (India) Limited

Corporate Identity Number (CIN):U66020MH1995PLC095507

Annexure I

Terms of Engagement of Vistra ITCL (India) Limited (VISTRA ITCL)

“Trustee Remuneration”

As a Debenture Trustee:

1. Acceptance Fee: Onetime fee of **INR 60,000/-** payable on acceptance of the offer.
2. Review Fee: Onetime fee of Rs. NIL/- payable on delivery of the first draft of the documents reviewed listed in Annexure II:
3. Annual Fee: **INR 90,000/-** payable annually in advance starting from the date of execution of the Debenture trustee appointment agreement till the Debentures under the Trust Deed are fully repaid & forms for release of charge for the relevant issuances covered by the trust deeds are filed.
4. Additional Fee *(if applicable): In the event of default or in case of enforcement of security, a minimum fee of Rs. 5 Lakhs shall be payable in advance by the Lender/Investor towards assistance in initiation of any proceedings.

*In case VISTRA ITCL is appointed for carrying out full enforcement process/default management, the fee shall be decided based on scope of work envisaged at the time of enforcement / default

The fees agreed herein above shall be valid for the transaction documents to be executed within a period of 3 months from the date of acceptance of this offer letter. Fees as regards any work whether or not part of scope of services, beyond the time period of 3 months shall be mutually agreed.

The acceptance fee as above is to be paid in advance on acceptance of this offer letter. The Review fees would be due and payable at the time of circulation of first draft of the documents reviewed. These fees are not dependent on execution of transaction documents or completion of the transaction.

The above fee (commencing from point no. 1 to 4) are exclusive of Goods and Service Tax and cess, Registration charges of Central Registry etc. as levied by the Government and Out of Pocket expenses like Audit fee, Legal counsel fee, Travelling expenses or any other. The same shall be charged after/with prior information/notice to the client.

The annual fee shall commence from the date of execution of first Debenture Trust Deed and would be applicable till the debentures are fully repaid under all existing trust deeds and forms for release of charge for the relevant issuances covered by the trust deeds are filed .

The annual fee shall be revised every two years considering the increase in scope of work and/or tenure, regulatory amendments, increase in risk profile and inflation, increase in number of contributors/investors and/or assets under management.

Any fee paid pursuant to the above shall be non-refundable and shall be in addition to any amount that may be payable / reimbursed specifically under the provisions of the Financing Documents.

The Company shall pay VISTRA ITCL on the expiry of 45 (Forty Five) Days from the Invoice Date for payment, in addition to the stipulated Trustee Remuneration as detailed herein, penalty at the rate of 18% per annum, compounded on a monthly basis on the defaulted amounts, in the event of default in payment of Trustee Remuneration pursuant to the Trust Deed, during the period of default.

All charges mentioned in the offer letter are applicable for the issue size/number of investors/service/documentation requirements as mentioned in this letter. Any further issuance; any additional requirements, documentation over & above mentioned in this offer would attract fresh charges.

Accepted

For Kosamattam Finance Limited

Authorized Signatory

Registered office:

The IL&FS Financial Centre,
Plot C- 22, G Block, 7th Floor
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Tel +91 22 2659 3535
Fax: +912226533297
Email: mumbai@vistra.com
www.vistraitcl.com



Vistra ITCL (India) Limited

Corporate Identity Number (CIN):U66020MH1995PLC095507

Annexure II

Brief understanding of the Transaction

Particulars of the Transaction	Appointment of Debenture Trustee for the proposed issue of Listed Secured NCD's by private placement
Type & Structure of Debenture	Secured NCD's
Listed / Unlisted	Listed
Tenor & Total Amount	Tenure: As per the prospectus to be approved by the Board of directors or Committee of the Board Amount: INR 50 crore
Proposed Issue Open Date	To be decided
Arranger/Distributor to the Debentures	N.A.
Proposed Security for the Debentures	As per Term Sheet
Role of VISTRA ITCL	VISTRA ITCL shall act as a Trustee for the Debentures and hold the security for and on behalf of the subscribers to the Debentures
Review Scope	Maximum of 3 versions of transactional documents shall be reviewed.
Scope of Work for Annual Fee	- Monitoring of covenants, QCRs, DRR, Insurance policy, asset cover, pledge share adequacy, interest servicing and redemption, credit rating, end use certificate. - Security creation - perfection, pari-passu NOCs, CERSAI in case of MOE, ROC filings - Release of security after receipt of No-dues - Compliance for listing of NCDs

It may be noted that above referred terms are only indicative and not exhaustive. The details terms and conditions shall be recorded in the Debenture Trustee Appointment Agreement/ Debenture Trust Agreement /Debenture Trust Deed. Preparation/ Vetting of the First Draft of the documents will take at least two working days after receipt of the signed term sheet & acceptance of VISTRA ITCL offer from the Issuer/Subscriber

**Accepted
For Kosamattam Finance Limited**




Authorized Signatory

Registered office:

The IL&FS Financial Centre,
Plot C- 22, G Block, 7th Floor
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Mumbai 400051

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Vistra ITCL (India) Limited

Corporate Identity Number (CIN):U66020MH1995PLC095507

Annexure III

Other Terms and Conditions

- (1) The Client (Company) may not assign or transfer any of its obligations under this letter
- (2) This letter shall ensure to the benefit of the Debenture Trustee and their respective successors and assigns
- (3) The Debenture Trustee may assign any or all of its rights and (if any) obligations under this letter to any successor Debenture Trustee appointed in accordance with the terms of the Subscription Documents
- (4) This letter may only be amended (and the provisions hereof may only be waived) by agreement in writing among all of the parties hereto
- (5) The liability of VISTRA ITCL, its officers, employees, directors, agents as a Service Provider shall be limited to the extent of fee charged by VISTRA ITCL.
- (6) This offer of services is subject to the management approval of VISTRA ITCL including Compliance and KYC clearance
- (7) The implications of the service offering and structuring thereof would depend and vary on the laws prevalent at any point of time.
- (8) This offer is valid for 60 days from the date of this offer.
- (9) In case of listed debenture issues, at the request of the issuer company VISTRA ITCL may issue an in principle consent letter to be furnished to the exchange however the same shall be subject to the condition that mutually agreed debenture trustee appointment agreement is entered into before the issue opening date.
- (10) VISTRA ITCL shall commence its services only upon receipt of documents under serial number 1 & 2 stated in Annexure IV.
- (11) The terms & conditions of this offer letter shall be in addition to the terms & conditions of the transaction documents to be executed. In the event of any contradicting terms & conditions, the terms of this letter shall prevail.

Accepted

For Kosamattam Finance Limited



Authorized Signatory

Registered office:

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Mumbai 400051

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Vistra ITCL (India) Limited

Corporate Identity Number (CIN):U66020MH1995PLC095507

Annexure IV

Standard requirements prior to execution of documents

For drafting or preparation or vetting of documents as the case may be, VISTRA ITCL will require the following documents:

1. Signed Term Sheet / IM / Debenture Subscription Agreement / Disclosure Documents / Any other documents offering the debenture for subscription
2. Completion of VISTRA ITCL KYC requirements
3. All documents enclosed in the checklist that would be forwarded by VISTRA ITCL
4. Charges / Payments towards settlement of the trust

Please Note: The above list is not exhaustive & binding at this stage. The appropriate list for the particular transaction shall be provided at the time of documentation.

**Accepted
For Kosamattam Finance Limited**



Authorized Signatory

Registered office:

The IL&FS Financial Centre,
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Bandra Kurla Complex, Bandra (East),
Mumbai 400051

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Vistra ITCL (India) Limited

Corporate Identity Number (CIN): U66020MH1995PLC095507

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)
ANNEXURE IV: AUDITED AND UNAUDITED FINANCIAL STATEMENTS

APPENDED OVERLEAF



S G S & COMPANY

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

**To The Members of,
Kosamattam Finance Limited**

CIN: U65929KL1987PLC004729

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **Kosamattam Finance Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and Statement of Cash flows for the year then ended, and notes to the Standalone Financial Statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements, give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon. So we do not provide a separate opinion on these matters. We have determined the matter described below as the Key Audit Matter to be communicated in our report.

H.O. : X/657/B, CA-MED Tower, Pallikulam Road, Near Chaldean Centre, Thrissur - 680001.
PH.: (O) 0487-2446109, 2425420, e-mail: mail@sgsandcompany.com, web: sgsandcompany.com

Branches

Kochin : Grace Nest, Near Park Central Hotel, Kadavanthara Road, Kaloor, Kochin - 682017, Ph : 0484 4011990

Chennai : A-15, Ben Foundation, Orchard West End, Near Velammal Matriculation School,

T.S. Krishna Nagar, Mogappair East, Chennai - 600037

Calicut : 4/631-D5, Mally Bhavan, Behind SNES College, Near 4th Gate, Therveed Lane, Calicut - 673032



Key Audit Matters	Audit Procedures adopted
Ind-AS 109 (Financial Instruments) requires the Company to recognise Expected Credit Loss (ECL) and impairment loss allowances on financial assets, which involves application of significant judgement and estimates including use of key assumptions such as probability of default and loss given default. The outbreak of the COVID – 19 pandemic and its post impact necessitates that the Company shall specifically consider the possible impact of uncertainties associated with the same in applying such judgement and estimates. Management estimates impairment provision using Expected Credit loss model for the loan exposure. Measurement of loan impairment involves application of significant judgement by the management. The most significant judgements and assumptions are: Prompt and judicious identification and classification of the impaired loans, and determination of probability of defaults (PD) and estimation of loss given defaults (LGD) based on the value of collaterals and relevant factors. The estimation of Expected Credit Loss (ECL) on financial instruments involves significant judgements and estimates. Following are points with increased level of audit focus: Classification of assets to stage 1, 2, or 3 using criteria in accordance with Ind AS 109 which also include considering the impact of recent Covid-19 epidemic and its continuing effects in the economy. Accounting interpretations, modelling assumptions and data used to build and run the models and measurement of individual borrowers' provisions. Inputs and Judgements used in determination of management overlay at various asset stages considering the current uncertain economic environment arising out of the COVID 19 Pandemic.	We have evaluated the management's process and tested key controls around the determination of expected credit loss allowances, including controls relating to: –The identification of events leading to a significant increase in risk and credit impairment events and –The determination of the impaired credit loss allowances and the key assumptions including probability of default and loss given default on a forward-looking basis having regard to historical experiences. We understood and assessed the appropriateness of the impairment methodology developed and used by the management at the entity level, including with reference to the possible impact of the uncertainties associated with the post COVID-19 impacts. We tested the accuracy of key data inputs and calculations used in this regard. We found that these key controls as above, were designed, implemented and operated effectively, and therefore have relied on these key controls and management's assessment of financial impact for the purposes of our audit of ECL and impairment loss allowances. We have evaluated the management's process in estimation of future cash receipts for the purpose of determination of EIR including identification of factors like expected behaviour, life cycle of the financial asset and probable fluctuation in collateral value. We tested the accuracy of key data inputs and calculations used in this regard. We tested the completeness of loans included in the Expected Credit Loss calculations as of 31 March 2022. We tested assets in stage 1, 2 and 3 on sample basis to verify that they were allocated to the appropriate stage. We performed an overall assessment of the ECL



	provision levels at each stage including management's assessment on Covid-19 impact to determine if they were reasonable considering the Company's portfolio, risk profile, credit risk management practices and the macroeconomic environment. We assessed the adequacy and appropriateness of disclosures in compliance with the Ind AS 107 in relation to ECL especially in relation to judgements used in estimation of ECL provision.
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Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the Standalone Financial Statements and our report thereon.

- Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("The Act") with respect to preparation of the Standalone Financial Statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Indian Accounting Standard (Ind AS) prescribed under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis for accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with standards on auditing, we exercise professional judgment and professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control systems in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of the accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Non-Banking Financial Companies Auditor's Report (Reserve Bank) Direction, 2016, issued by the Reserve Bank of India In exercise of the powers conferred by sub-section (1A) of Section 45MA of the Reserve Bank of India Act, 1934, we give in the "Annexure 1", an additional Audit Report addressed to the Board of Directors containing our statements on the matters specified therein.
2. As required by section 143(3) of the Act, based on our audit we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account and returns.
 - d. In our opinion, the aforesaid Standalone Financial Statements comply with the Ind AS prescribed under Section 133 of the Act.
 - e. On the basis of the written representations received from the directors as on March 31, 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended,



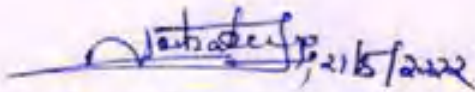
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rule, 2014, as amended in our opinion and to the best of our information and according to explanations given to us:
 - i. The company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. Dividend (on Preference share capital) declared or paid during the year are in compliance with Section 123 of companies Act, 2013



3. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued the Central Government in terms of Section 143(11) of the Act, we give in "Annexure 3" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For S G S & Company
Chartered Accountants
Firm registration No: 009889S

 21/5/2022

CA Sanjo NG , FCA, DISA (ICAI)
Partner
Membership No :211952
UDIN: 22211952AJZBSF9021



Place: Thrissur
Date : 21-05-2022



S G S & COMPANY

Chartered Accountants

ANNEXURE 1 TO THE AUDITOR'S REPORT

To the Board of Directors of,

Kosamattam Finance Limited

CIN: U65929KL1987PLC004729

We have audited the Balance Sheet of Kosamattam Finance Limited for the year ended on March 31, 2022, the Statement of Profit and Loss (Including Other Comprehensive Income), the statement of changes in equity and the Statement of Cash Flows for the year then ended annexed thereto. As required by the Non-Banking Financial Companies Auditors' Report (Reserve Bank) Direction, 2016, and according to the information and explanations given to us, we provide herewith, a statement on the matters specified in paragraphs 3 and 4 of the aforesaid directions;

- i. The company is engaged in the business of Non-Banking Financial Institution and it has obtained the certificate of registration as provided in section 45-1A of the RBI Act, 1934.
- ii. The Company is entitled to continue to hold the Certificate of Registration in terms of the Asset/Income pattern as on March 31, 2022.
- iii. The company is meeting the requirements of net owned funds as laid down in master directions - Non banking financial company - Systemically important non deposit taking company and deposit taking company Reserve Bank) Directions, 2016.
- iv. The Board of Directors of the Company has passed a resolution for non-acceptance of public deposit.
- v. The Company has not accepted any public deposit during the period under review.
- vi. According to the information and explanation given to us, the Company has complied with the prudential norms on Income Recognition, Indian Accounting Standards, Asset Classification, Provisioning for bad and doubtful debts as specified in the direction issued by the Reserve Bank of India in terms of the Master Direction – Non-Banking Financial Company –Systemically Important Non-Deposit taking Company and deposit taking Company (Reserve Bank) Directions, 2016.
- vii. The capital adequacy ratio as disclosed in the return submitted to RBI in terms of Master Direction – Non-Banking Financial Company – Systemically Important Non- deposit taking Company and Deposit taking Company (Reserve Bank) Direction, 2016, has been correctly arrived at and such ratio is in compliance with the minimum CRAR as prescribed by the Reserve Bank of India.

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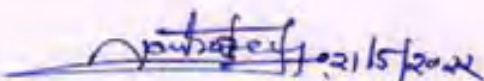


viii. The Company has furnished to RBI the annual statement of Capital Fund, risk assets/Exposures and risk assets ratio within the stipulated period

ix. The Company has not been classified as NBFC-MFI for the year ended March 31, 2022.

The report has been issued pursuant to the Non-Banking Financial Companies' Auditors' Report (Reserve Bank) Direction, 2016 and is issued to the Board of Directors of the Company as required by Paragraph 2 of such directions and should not be used for any other purpose.

For S G S & Company
Chartered Accountants
Firm registration No: 009889S

 21/5/2022

CA Sanjo N G, FCA, DISA (ICAI)
Partner
Membership No :211952
UDIN: 22211952AJZBSF9021



Place: Thrissur
Date : 21-05-2022



S G S & COMPANY

Chartered Accountants

Annexure 2 to the Independent Auditor's Report of even date on the Standalone Financial Statements of Kosamattam Finance Limited (CIN: U65929KL1987PLC004729) for the year ended 31 March 2022.

(Referred to in paragraph 2(f) under Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Adequacy of Internal financial controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Kosamattam Finance Limited ("the Company") as of March 31, 2022 in conjunction with our audit of the Standalone Ind AS Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of the internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We have conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by The Institute of Chartered Accountants of India and the standards on auditing prescribed under section 143(10) of the Companies act 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that material weakness exists, and testing

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and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and preparation of the Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and the dispositions of the assets of the Company; (2) provide reasonable assurance that transaction are recorded as necessary to permit preparation of the Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorization of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

Inherent limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that degree of compliance with the policies or procedures may deteriorate.



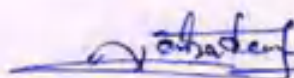
Opinion

In our opinion, the Company has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S G S & Company

Chartered Accountants

Firm registration No: 009889S

 21/5/2022

CA Sanjo N.G, FCA, DISA (ICAI)

Partner

Membership No :211952

UDIN: 22211952AJZBSF9021



Place: Thrissur

Date : 21-05-2022



S G S & COMPANY

Chartered Accountants

Annexure "3" to the independent Auditor's Report

(Referred to in paragraph 3 under 'Report on other legal and regulatory requirements' section of our report to the members of Kosamattam Finance Limited (CIN: U65929KL1987PLC004729) of even date)

To the best of our information and according to the explanations provided to us by the company and books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's property, plant and equipment and intangible assets:
 - a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situations of property, plant and equipment and relevant details of right-of use assets.
 - (B) The company is maintaining proper records showing full particulars of intangible assets.
 - b) Property, plant and equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c) The title deeds of all immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of lessee) disclosed in the financial statements are held in the name of the company.
 - d) The company has not revalued any of its property, plant and equipment (including right of use of assets) and intangible assets during the year.
 - e) No proceedings have been initiated or are pending against the company for holding any benami property under the benami transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under
- ii.
 - a) The company is a service company, primarily rendering financial services. Accordingly, it does not hold any physical inventories. Thus paragraph 3(ii) (a) of the order is not applicable.
 - b) The company has working capital limits in excess of five crore rupees, from banks or financial institutions on the basis of security of current asset; the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the company.
- iii.
 - a) The company being an NBFC whose principle business is to give loans is exempt from clause 3(iii) (a).

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- b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees are, prima facie, not prejudicial to the company's interest.
 - c) In respect of loans granted by the company, the schedule of repayment of principal and payment of interest has been stipulated and repayments of principal amounts and receipts of interest are generally been regular except in few cases.
 - d) According to the information and explanations given to us and based on the audit procedures performed by us, there is an overdue amount of Rs 57,42,28,728 for more than ninety days. Reasonable steps have been taken by the company for recovery of principle and interest.
 - e) The company being an NBFC whose principle business is to give loans is exempt from clause 3(iii) (c).
 - f) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying the terms or period of repayment during the year. Hence, reporting under clause 3(iii) (f) is not applicable.
- iv. In our opinion and according to the information and explanation given to us and based on the audit procedures conducted by us, the company has complied with the provision of sections 185 and 186 of the Act, with respect to loans and advances granted, guarantees and securities provided and investments made by the company during the year.
- v. The Company has not accepted any deposits from the public during the year which attract the directives issued by the Reserve Bank of India. Being a Non- Banking Finance Company, the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder regarding acceptance of deposits are not applicable. Therefore, the reporting requirement under clause (v) of paragraph 3 of the Order is not applicable.
- vi. To the best of our knowledge and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148 (1) of the Act for the company.
- vii.
- a) As per the information and explanations furnished to us and according to our examination of the records of the Company, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employee's State Insurance, Income Tax, Goods and Services Tax, Duty of customs, Cess and any other material statutory dues, as applicable to the Company to the appropriate authorities during the year.

According to the information and explanations given to us, no undisputed statutory dues payable in respect of Provident Fund, Employees State Insurance, Income Tax, Goods and Services Tax, Duty of Customs, Cess and other material statutory dues were outstanding as at March 31, 2022, for a period of more than six months from the date they became payable.



- b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute except the amounts disclosed in Note No.37 Contingent Liabilities forming part of the Standalone Financial Statements.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix.

- a) In our opinion and according to the information and explanations given to us, the company has not defaulted in the repayment of loans or other borrowings or in the payment of interest there on to any lender.
- b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institutions or any other government authority.
- c) In our opinion and according to the information and explanations given to us and relying on the certificates issued by another auditor (SA 600), the company has utilized money obtained by way of term loans during the year for the purposes for which they were obtained, except for temporary deployment of surplus funds.
- d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- e) The company does not hold any investment in any subsidiary, associates or joint ventures (as defined under the companies act, 2013) during the year ended 31 March 2022. Accordingly, clause 3(ix)(e) is not applicable.
- f) The company does not hold any investment in any subsidiary, associates or joint ventures (as defined under the companies act, 2013) during the year ended 31 March 2022. Accordingly, clause 3(ix)(f) is not applicable.

x.

- a) In our opinion and according to the information and explanations given to us, the company has utilised the money raised by way of initial public offer/further public offer (including debt instruments) for the purpose for which they were raised.
- b) In our opinion and according to the information and explanations obtained by us, the company has complied with the provisions of sections 42 and 62 of the companies Act, 2013 in connection with funds raised through preferential allotment/ private placement of shares/ fully / partially/ optionally convertible debentures and the same have been utilised for the purpose for with they were raised.

xi.

- a) According to the information and explanations given to us, instances of fraud on the Company by its officers or employees has been noticed, amounting to Rs. 4.65 Crores as per the FMR reports to RBI on 08.07.2021 and 11.10.2021 in two branches during the current year.



- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- c) There were no whistle blower complaints received by the Company during the year (and up to the date of this report). Hence reporting under clause xi (c) is not applicable.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv.
- a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size a nature of its business.
- b) We have considered the internal audit reports of the company issued till date, for the period under audit.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi.
- a) In our opinion and according to the information and explanations given to us, the company is required to obtain the registration under section 45-IA and the necessary registration has been duly obtained.
- b) In our opinion, the Company has conducted Non-Banking financial activities with a valid certificate of registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- c) In our opinion, according to the information and explanations given to us, the company is not a Core Investment Company and hence clause xvi (C) is not applicable.
- d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been resignation of the statutory auditors of the Company during the year. There are no issues, objections or concerns raised by the outgoing auditors.

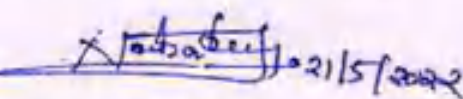


xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx.

- a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.
- b) There are no unspent amount on ongoing projects which requires to be transferred to special account in compliance with 135 (6) of the Companies Act. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year

For S G S & Company
Chartered Accountants
Firm registration No: 009889S

 21/5/2022

CA Sanjo N.G , FCA, DISA (ICAI)
Partner
Membership No :211952
UDIN:22211952AJZBSF9021



Place: Thrissur
Date : 21-05-2022

BALANCE SHEET

AS AT MARCH 31, 2022

Currency: ₹ in Lakhs

Particulars	Note No.	As at March 31,	
		2022	2021
I. ASSETS			
(1) Financial assets			
(a) Cash and cash equivalents	5.1	7,301.97	16,358.86
(b) Bank Balance other than (a) above	5.2	26,838.69	17,485.65
(c) Receivables			
(I) Trade receivables	6.1	14.08	7.37
(II) Other receivables	6.2	69.50	22.33
(d) Loans	7	4,00,725.00	3,47,826.38
(e) Other financial assets	8	1,338.45	1,259.52
(2) Non-financial assets			
(a) Current tax assets (net)	9	1,562.56	1,095.74
(b) Deferred tax assets (net)	31.1	916.06	843.13
(c) Property, plant and equipment	10	12,168.48	12,278.28
(d) Capital Work in Progress	10.1	36.49	-
(e) Right of use assets	11	3,720.70	3,650.13
(f) Other intangible assets	12	234.07	261.14
(g) Other non-financial assets	13	1,963.07	1,466.63
Total Assets		4,56,889.12	4,02,555.16
II. LIABILITIES AND EQUITY			
Liabilities			
(1) Financial liabilities			
(a) Payables			
(I) Trade payables	14.1		
(i) total outstanding dues of micro-enterprises and small enterprises		113.61	-
(ii) total outstanding dues of creditors other than micro-enterprises and small enterprises		127.09	165.08
(II) Other payables	14.2	-	-
(i) total outstanding dues of micro enterprises and small enterprises		1.77	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		142.90	199.32
(b) Debt securities	15	2,23,564.73	2,28,322.99
(c) Borrowings (other than debt securities)	16	1,31,944.31	85,261.02
(d) Subordinated liabilities	17	30,014.98	31,987.38
(e) Lease liabilities	11.1	3,911.13	3,777.99
(f) Other financial liabilities	18	400.98	194.82
(2) Non-financial liabilities			
(a) Provisions	19	726.95	431.06
(b) Other non-financial liabilities	20	238.25	156.65
(3) Equity			
(a) Equity share capital	21	21,687.93	20,250.05
(b) Other equity	22	44,014.49	31,808.80
Total Liabilities and Equity		4,56,889.12	4,02,555.16

See accompanying notes to the financial statements

For and on behalf of the Board of Directors

As per our report of even date attached

Mathew K. Chennan
Chairman cum Managing Director
DIN: 01286073

Laila Mathew
Whole-time Director
DIN: 01286176

For SGS & Company
Chartered Accountants
Firm Reg No. 009889S

Annamma Varghese C
Chief Financial Officer

Sreenath Palakkattillam
Company Secretary

CA Sanjo N.G, F.C.A., D.I.S.A. (ICAI)
Partner
Membership No. 211952
UDIN: 22211952AJZBSF9021

Place: Kottayam
Date: May 21, 2022



**STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED MARCH 31, 2022**

Currency: ₹ in Lakhs

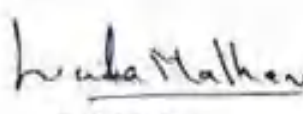
Particulars	Note No.	Year ended March 31,	
		2022	2021
Revenue from operations			
(a) Interest income	23	62,126.39	53,799.22
(b) Fees and commission income	24	338.26	375.81
(I) Total Revenue from operations		62,464.65	54,175.03
(II) Other Income, net	25	14.08	9.14
(III) Total Income (I + II)		62,478.73	54,184.17
Expenses			
(a) Finance costs	26	36,915.29	31,592.56
(b) Impairment on financial instruments	27	569.59	732.78
(c) Employee benefits expenses	28	8,358.88	7,399.53
(d) Depreciation, amortization and impairment	29	2,723.27	2,409.31
(e) Other expenses	30	3,186.47	2,450.63
(IV) Total Expenses		51,753.50	44,584.81
(V) Profit/(loss) before tax (III- IV)		10,725.23	9,599.36
Tax Expense:	31		
(a) Current tax		2,762.33	2,529.52
(b) Deferred tax		(36.76)	228.53
(c) Income Tax relating to earlier years		-	309.73
VI) Total Tax Expenses		2,725.57	3,067.78
(VII) Profit/ (loss) for the period (V-VI)		7,999.66	6,531.58
Other Comprehensive Income			
A) (i) Items that will not be reclassified to profit or loss			
Remeasurement of defined benefit plan		(143.78)	(9.32)
(ii) Income tax relating to items that will not be reclassified to profit or loss		36.19	2.35
Subtotal (A)		(107.59)	(6.97)
B) (i) Items that will be reclassified to profit or loss			
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Subtotal (B)		-	-
(VIII) Other Comprehensive Income (A + B)		(107.59)	(6.97)
(IX) Total Comprehensive Income for the period (VII+VIII)		7,892.07	6,524.61
(X) Earnings per equity share (for continuing operations)	32		
(Face value of ₹10/- each)			
Basic (₹)		3.83	3.31
Diluted (₹)		3.83	3.12

See accompanying notes to the financial statements

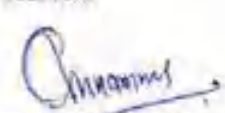
For and on behalf of the Board of Directors

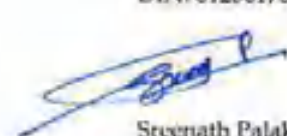
As per our report of even date attached

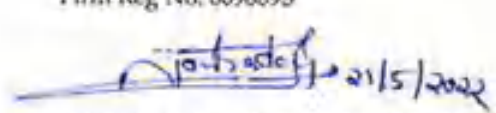

Mathew K. Cherian
Chairman cum Managing Director
DIN: 01286073


Laila Mathew
Whole-time Director
DIN: 01286176

For SGS & Company
Chartered Accountants
Firm Reg No. 0098895


Annamma Varghese C
Chief Financial Officer


Sreenath Palakkattillam
Company Secretary


CA Sanjo N.G, F.C.A., D.I.S.A. (ICAI)
Partner
Membership No. 211952
DIN: 22211952A/JZBSP9021

Place: Kottayam
Date: May 21, 2022



CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

Currency: ₹ in Lakhs

Year ended March 31,

Particulars	2022	2021
A) Cash flow from operating activities		
Profit before tax	10,725.23	9,599.36
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation, amortisation and impairment	2,792.37	2,473.57
Interest Income	(62,126.39)	(53,841.02)
Profit on sale of Property, plant, and equipment	(0.78)	(2.14)
Finance costs	36,915.29	31,592.56
Impairment on financial instruments	466.73	732.78
Bad debts written off	0.67	-
Provision for Gratuity	61.33	64.83
Cash inflow from interest on loans	58,619.14	49,798.35
Cash outflow towards finance costs	(30,646.62)	(30,756.50)
Operating Profit Before Working Capital Changes	16,806.97	9,661.79
Adjustments for:		
(Increase)/Decrease in other receivables	(53.88)	18.42
(Increase)/Decrease in Loans	(51,386.10)	(48,044.17)
(Increase)/Decrease in Other financial assets	23.18	25.77
(Increase)/Decrease in Other non-financial asset	(496.44)	(606.77)
Increase/(Decrease) in Other financial liabilities	242.16	21.96
Increase/(Decrease) in Other non-financial liabilities	81.59	76.06
Increase/(Decrease) in Payables	20.97	(98.91)
Increase/(Decrease) in Provisions	90.78	(4.36)
Cash used in operations	(34,670.77)	(38,950.21)
Income tax paid (net of refunds)	(3,229.16)	(2,953.36)
Net cash from / (used in) operating activities	(37,899.93)	(41,903.57)
B) Cash flow from investing activities		
Purchase of Property, plant, and equipment and intangible assets	(974.25)	(1,056.25)
Proceeds from sale of property, plant, and equipment's	1.48	3.62
(Increase) / decrease in other bank balance	(9,353.04)	(5,804.68)
Interest received on fixed deposits	1,425.23	811.89
Net cash from / (used in) investing activities	(8,900.58)	(6,045.42)
C) Cash flow from financing activities		
Proceeds from issue of equity share capital (including share premium)	5,751.50	3,487.61
Increase / (decrease) in debt securities	(10,765.88)	24,089.48
Increase / (decrease) in borrowings (other than debt securities)	46,683.28	33,072.65
Cash outflow towards Lease	(2,087.37)	(1,832.20)
Increase / (decrease) in Subordinate liabilities	(1,837.92)	1,997.12
Net cash from / (used in) financing activities	37,743.62	60,814.66
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	(9,056.89)	12,865.67
Cash and cash equivalents at beginning of the period	16,358.86	3,493.19
Cash and cash equivalents at March 31, 2022/ March 31, 2021 (Refer note 5.1)	7,301.97	16,358.86

The above Statement of cash flow has been prepared under the indirect method set out in Ind-AS 7 - Statement of Cash Flow.

See accompanying notes to the financial statements

For and on behalf of the Board of Directors

As per our report of even date attached

Mathew K Cherian
Chairman cum Managing Director
DIN: 01286073

Laila Mathew
Whole-time Director
DIN: 01286176

For SGS & Company
Chartered Accountants
Firm Reg No. 0098895

Annamma Varghese C
Chief Financial Officer

Sreenath Palakkattillam
Company Secretary

CA Sanjo N.G, F.C.A., D.I.S.A. (ICAI)
Partner
Membership No. 211952
DIN: 22211952AJZBSF9021

Place: Kottayam
Date: May 21, 2022



STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2022

A. Equity Share Capital

Equity shares of ₹10/- each issued, subscribed and fully paid

Currency: ₹ in Lakhs

(1) Current Reporting Period				
Balance as at April 01, 2021	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance as at March 31, 2022
20,250.05	-	20,250.05	1,437.88	21,687.93

Currency: ₹ in Lakhs

(2) Previous Reporting Period				
Balance as at April 01, 2020	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance as at March 31, 2021
19,160.18	-	19,160.18	1,089.87	20,250.05

B. Other Equity

(1) Current Reporting Period

Currency: ₹ in Lakhs

B. Other Equity									
(1) Current Reporting Period									
Particulars	Reserves and Surplus					Retained Earnings	Revaluation Surplus	Other Items of Other Comprehensive Income (Re measurement of defined benefit plans)	Total
	Capital Total Reserve	Securities Premium	Reserve Fund U/S 45-1C (1) of RBI Act, 1924*	Impairment Reserve	General Reserve				
Balance as at April 01, 2021	9.07	2,755.03	6,679.58	3,403.13	11,660.97	7,278.25	2.86	19.91	31,808.80
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	9.07	2,755.03	6,679.58	3,403.13	11,660.97	7,278.25	2.86	19.91	31,808.80
Total Comprehensive Income for the current year	-	-	-	-	-	-	-	(107.60)	(107.60)
Dividends	-	-	-	-	-	-	-	-	-
Transfer to/(from) Retained earnings	-	-	1,599.94	685.61	-	(2,285.55)	-	-	4,313.63
Shares issued on rights issue basis	-	4,313.63	-	-	-	-	-	-	7,999.66
Profit for the year (net of taxes)	-	-	-	-	-	7,999.66	-	-	-
Balance as at March 31, 2022	9.07	7,068.66	8,279.52	4,088.74	11,660.97	12,992.36	2.86	(87.69)	44,014.49





(2) Previous Reporting Period

Currency: ₹ in Lakhs

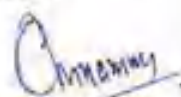
	Reserves and Surplus					Retained Earnings	Revaluation Surplus	Other items of Other Comprehensive Income (Re-measurement of defined benefit plans)	Total
	Capital Total Reserve	Securities Premium	Reserve Fund U/S 45-IC (1) of RBI Act, 1934*	Impairment Reserve	General Reserve				
Balance as at April 01, 2020	9.07	357.30	5,349.28	2,591.42	11,660.97	2,888.68	2.86	26.88	22,886.46
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the previous reporting period	9.07	357.30	5,349.28	2,591.42	11,660.97	2,888.68	2.86	26.88	22,886.46
Total Comprehensive Income for the previous year	-	-	-	-	-	-	-	(6.97)	(6.97)
Dividends	-	-	-	-	-	-	-	-	-
Transfer to/(from) Retained earnings	-	-	1,330.30	811.71	-	(2,142.01)	-	-	-
Shares issued on rights issue basis	-	2,397.73	-	-	-	-	-	-	2,397.73
Profit for the year (net of taxes)	-	-	-	-	-	6,531.58	-	-	6,531.58
Balance as at March 31, 2021	9.07	2,755.03	6,679.58	3,403.13	11,660.97	7,278.25	2.86	19.91	31,808.80

*As required by section 45-IC of the RBI Act 1934, the Company maintains a reserve fund and transfers there in a sum not less than twenty percent of its net profit every year as disclosed in the statement of profit and loss and before any dividend is declared. The Company cannot appropriate any sum from the reserve fund except for the purpose specified by Reserve Bank of India from time to time. Till date, RBI has not specified any purpose for the appropriation of Reserve fund maintained under section 45-IC of RBI Act, 1934.

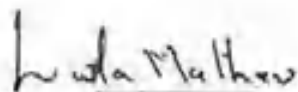
See accompanying notes to the financial statements

For and on behalf of the Board of Directors

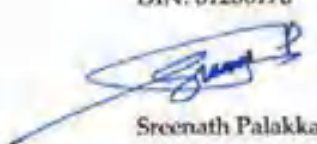

Mathew Cherian
Chairman cum Managing Director
DIN: 01286073


Annamma Varghese C
Chief Financial Officer

Place: Kottayam
Date: May 21, 2022

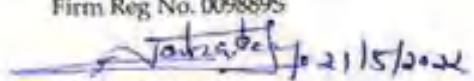


Laila Mathew
Whole-time Director
DIN: 01286176


Sreenath Palakkattillam
Company Secretary

As per our report of even date attached

For SGS & Company
Chartered Accountants
Firm Reg No. 009889S


CA Sanjo N.G, F.C.A., D.I.S.A. (ICAI)
Partner
Membership No. 211952
UDIN: 22211952AJZBSF9021



1 Corporate Information

Kosamattam Finance Limited is a Public Limited Company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its debt securities are listed on the Bombay Stock Exchange. The Company had been primarily incorporated as a Private Limited Company and converted into a Public Limited Company on November 22, 2013.

The Company is a Non-Banking Finance Company ('NBFC'), which provides a wide range of fund-based and fee-based services including gold loans, money exchange facilities, etc. The Company is a Systemically Important Non-Deposit Taking Non-Banking Financial Company Registered under Sec 45IA of RBI Act. The Company currently operates through 988 branches spread across the country.

The registration details are as follows:

RBI	B-16.00117
Corporate Identity Number (CIN)	U65929KL1987PLC004729

The financial statements of the Company for the year ended March 31, 2022, were approved for issue in accordance with the resolution of the Board of Directors on May 21, 2022

2 Basis of preparation and presentation

2.1 Statement of Compliance

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time).

These financial statements may require further adjustments, if any, necessitated by the guidelines/clarifications/directions issued in future by RBI, Ministry of Corporate Affairs, or other regulators, which will be implemented as and when the same are issued and made applicable.

2.2 Basis of measurement

The financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value:

- Fair value through other comprehensive income (FVOCI) instruments,
- Other financial assets held for trading,
- Financial assets and liabilities designated at fair value through profit or loss (FVTPL).

2.3 Presentation of Financial Statements

The financial statements of the Company are presented as per Schedule III (Division III) of the Companies Act, 2013 applicable to NBFCs, as notified by the Ministry of Corporate Affairs (MCA). Financial assets and financial liabilities are generally reported on a gross basis except when there is an unconditional legally enforceable right to offset the recognized amounts without being contingent on a future event and the parties intend to settle on a net basis.

2.4 Functional and presentation currency

The financial statements are presented in Indian Rupees (INR) which is also its functional currency and all values are rounded to the nearest lakhs, except when otherwise indicated.

2.5 New Accounting Standards those are issued but not effective

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards. There is no such notification that would have been applicable from April 01, 2021.

3 Significant accounting policies

3.1 Recognition of interest income

The Company recognizes interest income by applying the effective interest rate (EIR) to the gross carrying amount of a financial asset except for purchased or originated credit-impaired financial assets and other credit-impaired financial assets.

For purchased or originated credit-impaired financial assets, the Company applies the credit-adjusted effective interest rate to the amortized cost of the financial asset from initial recognition.

For other credit-impaired financial assets, the Company applies an effective interest rate to the amortized cost of the financial asset in subsequent reporting periods.



The effective interest rate on a financial asset is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. While estimating future cash receipts, factors like expected behaviour and life cycle of the financial asset, probable fluctuation in collateral value, etc. are considered which has an impact on the EIR.

While calculating the effective interest rate, the Company includes all fees and points paid or received to and from the borrowers that are an integral part of the effective interest rate, transaction costs, and all other premiums or discounts.

3.2 Recognition of revenue from the sale of goods or services

Revenue (other than for Financial Instruments within the scope of Ind AS 109) is measured at an amount that reflects the considerations, to which an entity expects to be entitled in exchange for transferring goods or services to the customer, excluding amounts collected on behalf of third parties.

The Company recognizes revenue from contracts with customers based on a five-step model as set out in Ind AS 115:

Step 1: Identify contract(s) with a customer: A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for every contract that must be met.

Step 2: Identify performance obligations in the contract: A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.

Step 3: Determine the transaction price: The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Step 4: Allocate the transaction price to the performance obligations in the contract: For a contract that has more than one performance obligation, the Company allocates the transaction price to each performance obligation in an amount that depicts the amount of consideration to which the Company expects to be entitled in exchange for satisfying each performance obligation.

Step 5: Recognise revenue when (or as) the Company satisfies a performance obligation

Revenue from a contract with the customer for rendering services is recognized at a point in time when the performance obligation is satisfied.

3.3 Financial instruments

A. Financial Assets

3.3.1 Initial recognition and measurement

All financial assets are recognized initially at fair value when the parties become parties to the contractual provisions of the financial asset. In the case of financial assets which are not recorded at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial assets, are adjusted to the fair value on initial recognition.

3.3.2 Subsequent measurement

The Company classifies its financial assets into various measurement categories. The classification depends on the contractual terms of the financial assets' cash flows and the Company's business model for managing financial assets.

a. Financial assets measured at amortized cost

A financial asset is measured at Amortised Cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

b. Financial assets measured at fair value through other comprehensive income (FVOCI)

A financial asset is measured at FVOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

c. Financial assets measured at fair value through profit or loss (FVTPL)

A financial asset which is not classified in any of the above categories is measured at FVTPL.



B. Financial liabilities

3.3.3 Initial recognition and measurement

All financial liabilities are recognized initially at fair value and, in the case of borrowings and payables, net of directly attributable transaction costs. The company's financial liabilities include trade and other payables, non-convertible debentures, loans, and borrowings including bank overdrafts.

3.3.4 Subsequent Measurement

Financial liabilities are subsequently carried at amortized cost using the effective interest method.

3.4 Derecognition of financial assets and liabilities

3.4.1 Financial Asset

The Company derecognizes a financial asset when the contractual cash flows from the asset expire or it transfers its rights to receive the contractual cash flows from the financial asset in a transaction in which substantially all the risks and rewards of ownership are transferred. Any interest in transferred financial assets that is created or retained by the Company is recognized as a separate asset or liability.

3.4.2 Financial Liability

A financial liability is derecognized when the obligation under the liability is discharged, cancelled, or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms or the terms of an existing liability are substantially modified, such an exchange or modification is treated as de-recognition of the original liability and the recognition of a new liability with the difference charged to profit or loss.

3.5 Offsetting

Financial assets and financial liabilities are generally reported gross in the balance sheet. Financial assets and liabilities are offset and the net amount is presented in the balance sheet when the Company has a legal right to offset the amounts and intends to settle on a net basis or to realize the asset and settle the liability simultaneously in all the following circumstances:

- The normal course of business
- The event of default
- The event of insolvency or bankruptcy of the Company and/or its counterparties

3.6 Impairment of financial assets

In accordance with Ind AS 109, the Company uses the 'Expected Credit Loss model (ECL)', for evaluating impairment of financial assets other than those measured at Fair value through profit and loss.

Further, in accordance with RBI circular no. RBI/2019-20/170 dated March 13, 2020, the impairment allowances as per ECL shall be compared with the required provisioning under IRACP. If the impairment allowance under Ind AS 109 is lower than the provisioning required under IRACP the difference is appropriated from net profit after tax to 'Impairment Reserve'.

3.6.1 Overview of the Expected Credit Loss (ECL) model

Expected Credit Loss, at each reporting date, is measured through a loss allowance for a financial asset:

- At an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition.
- At an amount equal to 12-month expected credit losses, if the credit risk on a financial instrument has not increased significantly since initial recognition.

Lifetime expected credit losses mean expected credit losses that result from all possible default events over the expected life of a financial asset.

12-month expected credit losses mean the portion of Lifetime ECL that represents the ECLs that result from default events on financial assets that are possible within the 12 months after the reporting date.

The Company performs an assessment, at the end of each reporting period, of whether a financial asset's credit risk has increased significantly since initial recognition. When making the assessment, the change in the risk of a default occurring over the expected life of the financial instrument is used instead of the change in the amount of expected credit losses.

Based on the above process, the Company categorizes its loans into three stages as described below:





For non-impaired financial assets

- Stage 1 is comprised of all non-impaired financial assets which have not experienced a significant increase in credit risk (SICR) since initial recognition. A 12-month ECL provision is made for stage 1 financial asset. In assessing whether credit risk has increased significantly, the Company compares the risk of a default occurring on the financial asset as at the reporting date with the risk of a default occurring on the financial asset as at the date of initial recognition. Interest revenue is calculated on the gross carrying amount of the asset.
- Stage 2 is comprised of all non-impaired financial assets which have experienced a significant increase in credit risk since initial recognition. The Company recognizes lifetime ECL for stage 2 financial assets. In subsequent reporting periods, if the credit risk of the financial instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then entities shall revert to recognizing 12 months ECL provision. Interest revenue is calculated on the gross carrying amount of the asset.

For impaired financial assets:

Financial assets are classified as stage 3 when there is objective evidence of impairment at the reporting date.

The Company recognizes lifetime ECL for impaired financial assets and interest revenue is calculated on the net carrying amount of the asset.

3.6.2 Estimation of Expected Credit Loss

The mechanics of the ECL calculations are outlined below and the key elements are, as follows:

Probability of Default (PD) - The Probability of Default is an estimate of the likelihood of default over a given time horizon. The Company uses historical information where available to determine PD. Considering the different products and schemes, the Company has bifurcated its loan portfolio into various pools.

Exposure at Default (EAD) - The Exposure at Default is an estimate of the exposure at a future default date, considering expected changes in the exposure after the reporting date, including repayments of principal and interest, whether scheduled by contract or otherwise, expected drawdowns on committed facilities, and accrued interest from missed payments.

Loss Given Default (LGD) - The Loss Given Default is an estimate of the loss arising in the case where default occurs at a given time. It is based on the difference between the contractual cash flows due and those that the lender would expect to receive, including from the realization of any collateral.

Forward-looking information

While estimating the expected credit losses, the Company reviews macro-economic developments occurring in the economy and market it operates in. Periodically, the Company analyses if there is any relationship between key economic trends like GDP, unemployment rates, benchmark rates set by the Reserve Bank of India, inflation, etc. with the estimate of PD, LGD determined by the Company based on its internal data. While the internal estimates of PD, LGD rates by the Company may not be always reflective of such relationships, temporary overlays, if any, are embedded in the methodology to reflect such macro-economic trends reasonably.

To mitigate its credit risks on financial assets, the Company seeks to use collateral, where possible. The collateral comes in various forms, such as Land, buildings, securities, etc. However, the fair value of collateral affects the calculation of ECL. To the extent possible, the Company uses active market data for valuing financial assets held as collateral. Other financial assets which do not have readily determinable market values are valued using models. Non-financial collateral is valued based on data provided by third parties or management judgments. In its normal course of business whenever default occurs, the Company may take possession of properties or other assets in its retail portfolio and generally disposes of such assets through auction, to settle outstanding debt. Any surplus funds are returned to the customers/obligors. As a result of this practice, assets under legal repossession processes are not recorded on the balance sheet. Loans are written off (either partially or in full) when there is no realistic prospect of recovery. This is generally the case when the Company determines that the borrower does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subjected to write-offs. Any subsequent recoveries against such loans are credited to the statement of profit and loss.

3.7 Determination of fair value of Financial Instruments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or



ii. In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

Fair value measurements are categorized into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred. No such instances of transfers between levels of the fair value hierarchy were recorded during the reporting period.

3.8 Cash and cash equivalents

Cash and cash equivalents comprise of cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above.

3.9 Bank Balances other than cash and cash equivalents

Bank balances other than cash and cash equivalents include earmarked balances with banks and balances which are held as margin money or security against borrowings, guarantees, and other commitments.

3.10 Other receivables

Other receivables mean receivables emanating from items that are classified as 'others' under 'Revenue from Operations'.

3.11 Property, plant, and equipment

Property, plant, and equipment (PPE) are measured at cost less accumulated depreciation and accumulated impairment if any. Cost of an item of property, plant, and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

Advances paid towards the acquisition of fixed assets, outstanding at each reporting date are shown under other non-financial assets. The cost of property, plant, and equipment not ready for its intended use at each reporting date are disclosed as capital work-in-progress. Subsequent expenditure related to the asset is added to its carrying amount or recognized as a separate asset only if it increases the future benefits of the existing asset, beyond its previously assessed standards of performance and cost can be measured reliably. Other repairs and maintenance costs are expensed off as and when incurred.

3.11.1 Depreciation

Depreciation on property, plant, and equipment is calculated using written down value method (WDV) to write down the cost of property and equipment to their residual values over their estimated useful lives which is in line with the estimated useful life as specified in Schedule II of the Companies Act, 2013.



The estimated useful lives are as follows:

Particulars	Useful Life
Building	60 Years
Building - Compound Wall and Well	5 Years
Furniture and Fixtures	10 Years
Electrical Fittings	10 Years
Computer	3 Years
Vehicles	8 Years
Plant and Machinery	22/15 Years

The residual values, useful lives, and methods of depreciation of property, plant, and equipment are reviewed at each financial year-end and adjusted prospectively, if appropriate. Changes in the expected useful life are accounted for by changing the amortization period or methodology, as appropriate, and treated as changes in accounting estimates.

Property, plant, and equipment are derecognized on disposal or when no future economic benefits are expected from its use. Any gain or loss arising on the derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognized in other income/expense in the statement of profit and loss in the year the asset is derecognized. The date of disposal of an item of property, plant, and equipment is the date the recipient obtains control of that item in accordance with the requirements for determining when a performance obligation is satisfied in Ind AS 115.

3.12 Intangible assets

An intangible asset is recognized only when its cost can be measured reliably and it is probable that the expected future economic benefits that are attributable to it will flow to the Company.

Intangible assets acquired separately are measured on initial recognition at cost. The cost of an intangible asset comprises its purchase price including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use following initial recognition. Intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses.

Subsequent expenditure related to the asset is added to its carrying amount or recognized as a separate asset only if it increases the future benefits of the existing asset, beyond its previously assessed standards of performance and cost can be measured reliably.

Intangible assets comprising of software is amortized on a straight-line basis over a period of 10 years unless it has a shorter useful life.

Gains or losses from the derecognition of intangible assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit or Loss when the asset is derecognized.

3.13 Impairment of non-financial assets: Property, Plant and Equipment and Intangible Assets

The Company assesses, at each reporting date, whether there is any indication that any property, plant and equipment, and intangible assets or group of assets called Cash Generating Units (CGU) may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount to determine the extent of impairment, if any.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. A recoverable amount is determined for an individual asset unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.



An assessment is made at each reporting date to determine whether there is an indication that previously recognized impairment losses no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit or loss unless the asset is carried at a revalued amount, in which case, the reversal is treated as a revaluation increase. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

3.14 Finance costs

Finance costs represent interest expense recognized by applying the Effective Interest Rate (EIR) to the gross carrying amount of financial liabilities other than financial liabilities classified as FVTPL.

The EIR in case of a financial liability is computed

- As the rate that exactly discounts estimated future cash payments through the expected life of the financial liability to the gross carrying amount of the amortized cost of financial liability.
- By considering all the contractual terms of the financial instrument in estimating the cash flows.
- Including all fees paid between parties to the contract that are an integral part of the effective interest rate, transaction costs, and all other premiums or discounts. Any subsequent changes in the estimation of the future cash flows are recognized in interest income with the corresponding adjustment to the carrying amount of the assets.

3.15 Employee Benefits Expenses

3.15.1 Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. These benefits include benefits such as salaries, wages, short-term compensated absence, etc. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

3.15.2 Post-Employment Benefits

A. Defined contribution schemes

All eligible employees of the company are entitled to receive benefits under the provident fund, a defined contribution plan in which both the employee and the company contribute monthly at a stipulated percentage of the covered employee's salary. Contributions are made to Employees Provident Fund Organization in respect of Provident Fund at the prescribed rates and are charged to Statement of Profit and Loss at actuals. The company has no liability for future provident fund benefits other than its annual contribution.

B. Defined Benefit schemes

Gratuity

The Company provides for gratuity covering eligible employees under which a lump sum payment is paid to vested employees at retirement, death, incapacitation, or termination of employment, of an amount reckoned on the respective employee's salary and his tenure of employment with the Company. The Company accounts for its liability for future gratuity benefits based on actuarial valuation determined at each Balance Sheet date by an Independent Actuary using Projected Unit Credit Method.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under a defined benefit plan are based on the market yields on Government Securities as at the Balance Sheet date.

An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, attrition rate, future salary increases, and mortality rates. Due to the complexities involved in the valuation and its long-term nature, these liabilities are highly sensitive to changes in these assumptions. All assumptions are reviewed annually.

Re-measurement, comprising of actuarial gains and losses (excluding amounts included in net interest on the net defined benefit liability), are recognized immediately in the balance sheet with a corresponding debit or credit to retained earnings through





Other Comprehensive Income in the period in which they occur. Re-measurements are not reclassified to profit and loss in subsequent periods

3.16 Provisions

Provisions are recognized when the company has a present obligation (legal or constructive) as a result of past events, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

When the effect of the time value of money is material, the company determines the level of provision by discounting the expected cash flows at a pre-tax rate reflecting the current rates specific to the liability. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

3.17 Taxes

Income tax expense for the year comprises of current tax and deferred tax.

3.17.1 Current Tax

Current tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from, or paid to, the taxation authorities.

The tax rates and tax laws used to compute the amount are those that are enacted, or substantively enacted, by the end of reporting date in India where the Company operates and generates taxable income. Current income tax relating to items recognized outside profit or loss is recognized outside profit or loss i.e., either in other comprehensive income or in equity.

Current tax items are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

3.17.2 Deferred tax

Deferred tax is provided on temporary differences at the reporting date between the tax bases of assets and liabilities used in the computation of taxable profit and their carrying amounts in the financial statements for financial reporting purposes.

Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits, and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax relating to items recognized outside profit or loss is recognized outside profit or loss i.e., either in other comprehensive income or in equity. Deferred tax items are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

3.17.3 Goods and services tax /value-added taxes paid on acquisition of assets or on incurring expenses

Expenses and assets are recognized net of the goods and services tax/value-added taxes paid, except:

- i. When the tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the tax paid is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable
- ii. When receivables and payables are stated with the amount of tax included, the net amount of tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet.

3.18 Other income and expenses

All other income and expenses are recognized in the period they occur.



3.19 Contingent Liabilities and Assets

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. Contingent assets are neither recognized nor disclosed in the financial statements.

3.20 Earnings Per Share

The Company reports basic and diluted earnings per share in accordance with Ind AS 33 on Earnings per share. Basic EPS is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividend and attributable taxes) by the weighted average number of equity shares outstanding during the year.

The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

For calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period unless they have been issued at a later date. In computing the dilutive earnings per share, only potential equity shares that are dilutive and that either reduce the earnings per share or increases loss per share are included.

3.21 Foreign currency transactions

Transactions in foreign currencies are translated into the functional currency of the Company at the exchange rates at the dates of the transactions.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rate at the reporting date and the resultant exchange differences are recognized in the Statement of Profit and Loss. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined. Non-monetary assets and liabilities that are measured based on the historical cost in a foreign currency are translated at the exchange rate at the date of the transaction.

3.22 Cash-flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue-generating, investing and financing activities of the Company are segregated.

3.23 Leases

The Company has adopted Ind AS 116-Leases effective from 1st April 2019, using the modified retrospective method. The Company has applied the standard to its leases with the cumulative impact recognized on the date of initial application.

The Company's lease asset classes primarily consist of leases for buildings. The Company assesses whether a contract is or contains a lease, at the inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

- (i) The contract involves the use of an identified asset
- (ii) The Company has substantially all of the economic benefits from the use of the asset through the period of the lease and
- (iii) The Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term Leases) and leases of low-value assets. For these short-term and leases of low-value assets, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.



The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses if any. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.

The lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. The lease liability is subsequently re-measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made.

A lease liability is re-measured upon the occurrence of certain events such as a change in the lease term or a change in an index or rate used to determine lease payments. The re-measurement normally also adjusts the leased assets. Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

4 Significant accounting judgments, estimates, and assumptions

The preparation of financial statements in conformity with the Ind AS requires the management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets, and liabilities and the accompanying disclosure and the disclosure of contingent liabilities, at the end of the reporting period. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

In particular, information about significant areas of estimation, uncertainty, and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

4.1 Business Model Assessment

Classification and measurement of financial assets depend on the results of the Solely Payments of Principal and Interest (SPPI) and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective. This assessment includes judgment reflecting all relevant evidence including how the performance of the assets is evaluated and their performance measured, the risks that affect the performance of the assets and how these are managed, and how the managers of the assets are compensated. The Company monitors financial assets measured at amortized cost or fair value through other comprehensive income that are derecognized prior to their maturity to understand the reason for their disposal and whether the reasons are consistent with the objective of the business for which the asset was held. Monitoring is part of the Company's continuous assessment of whether the business model for which the remaining financial assets are held continues to be appropriate and if it is not appropriate whether there has been a change in business model and so a prospective change to the classification of those assets.

4.2 Effective Interest Rate (EIR) method

The Company's EIR methodology recognizes interest income using a rate of return that represents the best estimate of a constant rate of return over the expected behavioural life of loans given and recognizes the effect of potentially different interest rates at various stages and other characteristics of the product life cycle (including prepayments and penalty interest and charges).

This estimation, by nature, requires an element of judgment regarding the expected behaviour and life-cycle of the instruments, probable fluctuations in collateral value as well as expected changes to India's base rate and other fee income/expense that are integral parts of the instrument

4.3 Impairment of loans portfolio

The measurement of impairment losses across all categories of financial assets requires judgment, in particular, the estimation of the amount and timing of future cash flows and collateral values when determining impairment losses and the assessment of a significant increase in credit risk. These estimates are driven by a number of factors, changes in which can result in different levels of allowances.

It has been the Company's policy to regularly review its models in the context of actual loss experience and adjust when necessary.



4.4 Contingent liabilities and provisions other than impairment on a loan portfolio

The Company operates in a regulatory and legal environment that, by nature, has a heightened element of litigation risk inherent to its operations. As a result, it is involved in various litigation and arbitration in the ordinary course of business. When the Company can reliably measure the outflow of economic benefits in relation to a specific case and considers such outflows to be probable, the Company records a provision against the case. Where the probability of outflow is considered to be remote, or probable, but a reliable estimate cannot be made, a contingent liability is disclosed. Given the subjectivity and uncertainty of determining the probability and amount of losses, the Company takes into account a number of factors including legal advice, the stage of the matter, and historical evidence from similar incidents. Significant judgment is required to conclude these estimates.

4.5 Defined employee benefit assets and liabilities

The cost of the defined benefit gratuity plan and the present value of the gratuity obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed annually.

4.6 Fair value measurement

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using various valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgments include considerations of inputs such as liquidity risk, credit risk, and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

4.7 Other estimates

These include contingent liabilities, useful lives of tangible and intangible assets, etc.




Note 5: Cash and Cash Equivalents and Bank Balances

Note 5.1: Cash and cash equivalents		Currency: ₹ in Lakhs	
Particulars		As at March 31,	
		2022	2021
Cash on hand		1,758.61	2,682.56
Balances with Banks		5,543.36	13,676.30
Cheques, drafts on hand		-	-
Fixed deposits with bank (original maturity within a period of three months)		-	-
Total		7,301.97	16,358.86

Note 5.2: Bank balance other than cash and cash equivalents		Currency: ₹ in Lakhs	
Particulars		As at March 31,	
		2022	2021
Fixed deposits with bank (maturing after a period of three months) (Refer Note 5.2.1)		26,675.74	17,326.83
Balance in other escrow accounts		-	-
Unclaimed Auction Surplus		103.90	86.57
Unclaimed interest and redemption proceeds of Non-Convertible debentures- Private Issue		59.05	72.25
Total		26,838.69	17,485.65

Note 5.2.1: Fixed deposits with banks		Currency: ₹ in Lakhs	
Particulars		As at March 31,	
		2022	2021
Security for borrowings		26,073.90	17,015.37
Security for guarantees		27.38	26.07

Note 6: Receivables

Note 6.1: Trade Receivables		Currency: ₹ in Lakhs	
Particulars		As at March 31,	
		2022	2021
a) Receivables Considered good - secured		-	-
b) Receivables Considered good - unsecured		14.08	7.37
c) Receivables which have a significant increase in credit risk		-	-
d) Receivables -credit impaired		-	-
Total		14.08	7.37
Less: Allowance for impairment loss		-	-
Total Net Receivable		14.08	7.37

Trade Receivables ageing schedule		Currency: ₹ in Lakhs				
Particulars		As at March 31, 2022				
		Outstanding for following periods from due date of payment				
		Less than six months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years
Undisputed Trade Receivable						
Considered Good		9.33	2.74	0.67	1.32	0.02
Considered doubtful		-	-	-	-	-
Disputed Trade Receivable						
Considered Good		-	-	-	-	-
Considered doubtful		-	-	-	-	-
Total		9.33	2.74	0.67	1.32	0.02




Trade Receivables ageing schedule

Currency: ₹ in Lakhs

Particulars	As at March 31, 2021					
	Outstanding for following periods from due date of payment					
	Less than six months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
Undisputed Trade Receivable						
Considered Good	2.97	3.07	1.31	-	0.02	7.37
Considered doubtful	-	-	-	-	-	-
Disputed Trade Receivable						
Considered Good	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-
Total	2.97	3.07	1.31	-	0.02	7.37

Note 6.2: Other Receivables

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2022	2021
a) Receivables Considered good - secured	-	-
b) Receivables Considered good - unsecured	-	-
Receivables from Power Generation - Wind Mill	22.05	22.33
Receivables Others	47.45	-
c) Receivables which have significant increase in Credit Risk	-	-
d) Receivables - credit impaired	-	-
Total	69.50	22.33
Less: Allowance for impairment loss	-	-
Total Net Receivable	69.50	22.33

None of the trade and other receivables is due from directors or other officers of the company either severally or jointly with any other person. Nor other receivables are due from firms or private companies respectively in which any director is a partner, a director, or a member.

These receivables are non-interest bearing, short-term in nature, and do not involve any credit risk hence no ECL provision has been made.





Note 7: Loans

Currency: ₹ in Lakhs

As at March 31, 2022		At Fair value				Total
Particulars	Amortized Cost	Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss	Sub-total	
(A) i) Gold Loan	3,96,680.71	-	-	-	-	3,96,680.71
ii) Business Loans	507.35	-	-	-	-	507.35
iii) Kisan Credit	528.56	-	-	-	-	528.56
iv) Micro Finance Loans	116.33	-	-	-	-	116.33
v) Mortgaged Loan	6,344.64	-	-	-	-	6,344.64
vi) Rental Loan	16.13	-	-	-	-	16.13
vii) Other Loans	147.52	-	-	-	-	147.52
Total (A) - Gross	4,04,341.24	-	-	-	-	4,04,341.24
Less: Impairment loss allowance	3,616.24	-	-	-	-	3,616.24
Total (A) - Net	4,00,725.00	-	-	-	-	4,00,725.00
(B) I) Secured by tangible assets						
i) Gold Loan	3,96,680.71	-	-	-	-	3,96,680.71
ii) Mortgaged Loan	6,344.64	-	-	-	-	6,344.64
Total (I) - Gross	4,03,025.35	-	-	-	-	4,03,025.35
Less: Impairment loss allowance	3,218.54	-	-	-	-	3,218.54
Total (I) - Net	3,99,806.81	-	-	-	-	3,99,806.81
II) Unsecured						
i) Business Loans	507.35	-	-	-	-	507.35
ii) Kisan Credit	528.56	-	-	-	-	528.56
iii) Micro Finance Loans	116.33	-	-	-	-	116.33
iv) Rental Loan	16.13	-	-	-	-	16.13
v) Other Loans	147.52	-	-	-	-	147.52
Total (II) - Gross	1,315.89	-	-	-	-	1,315.89
Less: Impairment loss allowance	397.70	-	-	-	-	397.70
Total (II) - Net	918.19	-	-	-	-	918.19
Total (B) (I+II) - Net	4,00,725.00	-	-	-	-	4,00,725.00
(C) (I) Loans in India						
i) Public Sector	-	-	-	-	-	-
ii) Others	4,04,341.24	-	-	-	-	4,04,341.24
Total (C) (I) - Gross	4,04,341.24	-	-	-	-	4,04,341.24
Less: Impairment loss allowance	3,616.24	-	-	-	-	3,616.24
Total (C) (I) - Net	4,00,725.00	-	-	-	-	4,00,725.00
(II) Loans outside India	-	-	-	-	-	-
Total (C) (I) - Gross	-	-	-	-	-	-
Less: Impairment loss allowance	-	-	-	-	-	-
Total (C) (II) - Net	-	-	-	-	-	-
Total (C) (I) and (II)	4,00,725.00	-	-	-	-	4,00,725.00



Currency: ₹ in Lakhs

Particulars	Amortized Cost	As at March 31, 2021 At Fair value				Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss	Sub-total	
(A)						
i) Gold Loan	3,43,218.54	-	-	-	-	3,43,218.54
ii) Business Loans	1,634.99	-	-	-	-	1,634.99
iii) Micro Finance Loans	147.57	-	-	-	-	147.57
iv) Mortgaged Loan	5,806.26	-	-	-	-	5,806.26
v) Rental Loan	20.33	-	-	-	-	20.33
vi) Other Loans	148.20	-	-	-	-	148.20
Total (A) - Gross	3,50,975.89	-	-	-	-	3,50,975.89
Less: Impairment loss allowance	3,149.51	-	-	-	-	3,149.51
Total (A) - Net	3,47,826.38	-	-	-	-	3,47,826.38
(B) I Secured by tangible assets						
i) Gold Loan	3,43,218.54	-	-	-	-	3,43,218.54
ii) Mortgaged Loan	5,806.26	-	-	-	-	5,806.26
Total (I) - Gross	3,49,024.80	-	-	-	-	3,49,024.80
Less: Impairment loss allowance	2,583.84	-	-	-	-	2,583.84
Total (I) - Net	3,46,440.96	-	-	-	-	3,46,440.96
II Unsecured						
i) Business Loans	1,634.99	-	-	-	-	1,634.99
ii) Micro Finance Loans	147.57	-	-	-	-	147.57
iii) Rental Loan	20.33	-	-	-	-	20.33
iv) Other Loans	148.20	-	-	-	-	148.20
Total (II) - Gross	1,951.09	-	-	-	-	1,951.09
Less: Impairment loss allowance	565.67	-	-	-	-	565.67
Total (II) - Net	1,385.42	-	-	-	-	1,385.42
Total (B) (I+II) - Net	3,47,826.38	-	-	-	-	3,47,826.38
(C) (I) Loans in India						
i) Public Sector	-	-	-	-	-	-
ii) Others	3,50,975.89	-	-	-	-	3,50,975.89
Total (C) (I) - Gross	3,50,975.89	-	-	-	-	3,50,975.89
Less: Impairment loss allowance	3,149.51	-	-	-	-	3,149.51
Total (C) (I) - Net	3,47,826.38	-	-	-	-	3,47,826.38
(II) Loans outside India	-	-	-	-	-	-
Total (C) (II) - Gross	-	-	-	-	-	-
Less: Impairment loss allowance	-	-	-	-	-	-
Total (C) (II) - Net	-	-	-	-	-	-
Total (C) (I) and (C) (II)	3,47,826.38	-	-	-	-	3,47,826.38





Credit Quality of Loan Assets

The table below shows the credit quality and the maximum exposure to credit risk based on the Company's internal credit rating system and year-end stage classification. The amounts presented are gross of impairment allowances. Details of the Company's internal grading system are explained in Note 41.

Currency: ₹ in Lakhs

Particulars	As at March 31,							
	2022				2021			
	Stage 1 Collective	Stage 2 Collective	Stage 3 Collective	Total	Stage 1 Collective	Stage 2 Collective	Stage 3 Collective	Total
Internal rating grade								
Performing								
High grade	3,77,388.05	-	-	3,77,388.05	3,11,238.13	-	-	3,11,238.13
Standard grade	-	5,667.36	-	5,667.36	-	8,548.79	-	8,548.79
Sub-standard grade	-	2,305.95	-	2,305.95	-	17,413.16	-	17,413.16
Past due but not impaired	-	9,329.77	-	9,329.77	-	5,726.34	-	5,726.34
Non- performing	-	-	-	-	-	-	-	-
Individually impaired	-	-	9,650.11	9,650.11	-	-	8,049.47	8,049.47
Total	3,77,388.05	17,303.08	9,650.11	4,04,341.24	3,11,238.13	31,688.29	8,049.47	3,50,975.89
EIR impact of Service charges received	-	-	-	-	-	-	-	-
Gross carrying amount closing balance net of EIR impact of service charge received	3,77,388.05	17,303.08	9,650.11	4,04,341.24	3,11,238.13	31,688.29	8,049.47	3,50,975.89

An analysis of changes in the gross carrying amount and the corresponding ECL allowances is, as follows:

Currency: ₹ in Lakhs

Particulars	Year ended March 31,							
	2022				2021			
	Stage 1 Collective	Stage 2 Collective	Stage 3 Collective	Total	Stage 1 Collective	Stage 2 Collective	Stage 3 Collective	Total
Gross carrying amount opening balance	3,11,238.13	31,688.29	8,049.47	3,50,975.89	2,67,791.63	25,160.22	6,932.66	2,99,884.51
New assets originated or purchased	9,56,108.13	-	1,140.12	9,57,248.25	8,97,760.04	32.50	1,169.60	8,98,962.14
Assets derecognised or repaid(excluding write offs and includes interest accruals adjusted)	(8,70,912.53)	(30,226.03)	(2,743.67)	(9,03,882.23)	(8,20,326.52)	(25,111.94)	(2,432.30)	(8,47,870.76)
Transfers to Stage 1	-	-	-	-	-	-	-	-
Transfers to Stage 2	(19,045.01)	19,045.01	-	-	(33,957.26)	33,957.26	-	-
Transfers to Stage 3	-	(3,204.19)	3,204.19	-	(29.76)	(2,349.75)	2,379.51	-
Amounts written off	(0.67)	-	-	(0.67)	-	-	-	-
Gross carrying amount closing balance	3,77,388.05	17,303.08	9,650.11	4,04,341.24	3,11,238.13	31,688.29	8,049.47	3,50,975.89
EIR impact of Service charges received	-	-	-	-	-	-	-	-
Gross carrying amount closing balance net of EIR impact of service charge received	3,77,388.05	17,303.08	9,650.11	4,04,341.24	3,11,238.13	31,688.29	8,049.47	3,50,975.89



Currency: ₹ in Lakhs

Reconciliation of ECL balance is given below:								
Particulars	Year ended March 31,							
	2022				2021			
	Stage 1 Collective	Stage 2 Collective	Stage 3 Collective	Total	Stage 1 Collective	Stage 2 Collective	Stage 3 Collective	Total
ECL allowance - opening balance	1,085.59	397.19	1,666.73	3,149.51	978.92	521.29	1,137.27	2,637.48
New assets originated or purchased	3,341.11	459.47	3,314.14	7,114.72	2,615.83	-	572.56	3,188.39
Assets derecognised or repaid (excluding write offs and includes interest accruals adjusted)	(2,998.19)	(924.05)	(1,706.57)	(5,628.81)	(2,407.07)	(177.32)	(91.97)	(2,676.36)
Transfers to Stage 1	(53.66)	71.92	(1,589.62)	(1,571.36)	-	-	-	0.00
Transfers to Stage 2	(48.90)	349.17	-	300.27	(96.49)	96.49	-	0.00
Transfers to Stage 3	(2.76)	(36.07)	290.74	251.91	(5.60)	(43.27)	48.87	0.00
Impact on year end ECL of exposures transferred between stages during the year	237.60	(79.56)	308.69	466.73	106.67	(124.10)	529.46	512.03
Amounts written off	-	-	-	-	-	-	-	0.00
ECL allowance - closing balance	1,323.19	317.63	1,975.42	3,616.24	1,085.59	397.19	1,666.73	3,149.51

Note 8: Other financial assets

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2022	2021
Security deposits	1,338.45	1,259.52
Total	1,338.45	1,259.52

Note 9: Current tax assets (net)

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2022	2021
Income tax refundable (net of provision)	1,562.56	1,095.74
Total	1,562.56	1,095.74



Note 10. Property, Plant and Equipment

Currency: ₹ in Lakhs

Particulars	Land	Building	Furniture & Fixtures	Electrical Fittings	Plant and Machinery	Vehicles	Computer and Accessories	Total	Capital-work-in progress (refer note 10.1)
Gross block- at cost									
Deemed cost as at April 01, 2020	8,507.60	683.18	7,944.84	1,603.26	576.00	368.54	1,587.97	21,271.39	-
Additions	-	-	622.81	157.27	-	27.63	234.31	1,042.02	-
Disposals	-	-	7.33	-	-	2.52	10.66	20.51	-
As at March 31, 2021	8,507.60	683.18	8,560.32	1,760.53	576.00	393.65	1,811.62	22,292.90	-
Additions	-	-	607.47	169.38	4.50	9.13	128.30	918.78	36.49
Disposals	-	-	4.12	1.58	-	-	13.55	19.25	-
As at March 31, 2022	8,507.60	683.18	9,163.67	1,928.33	580.50	402.78	1,926.37	23,192.43	36.49
Accumulated Depreciation	-	-	-	-	-	-	-	-	-
As at April 01, 2020	-	236.84	5,985.33	1,080.49	139.76	243.97	1,342.67	9,029.06	-
Charge for the year	-	38.14	562.99	147.02	55.53	43.94	156.97	1,004.59	-
Disposals	-	-	6.51	-	-	2.39	10.13	19.03	-
As at March 31, 2021	-	274.98	6,541.81	1,227.51	195.29	285.52	1,489.51	10,014.62	-
Charge for the year	-	28.84	568.77	150.93	48.53	32.84	197.96	1,027.87	-
Disposals	-	-	4.12	1.55	-	-	12.87	18.54	-
As at March 31, 2022	-	303.82	7,106.46	1,376.89	243.82	318.36	1,674.60	11,023.95	-
Net Block	-	-	-	-	-	-	-	-	-
As at March 31, 2021	8,507.60	408.20	2,018.51	533.02	380.71	108.13	322.11	12,278.28	-
As at March 31, 2022	8,507.60	379.36	2,057.21	551.44	336.68	84.42	251.77	12,168.48	36.49

Note: All title deeds of immovable properties are held in the name of the Company

Note 10.1: CWIP aging schedule

Currency: ₹ in Lakhs

As at March 31, 2022					
CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	36.49	-	-	-	36.49
Projects temporarily suspended	-	-	-	-	-
Total	36.49	-	-	-	36.49

Currency: ₹ in Lakhs

As at March 31, 2021					
CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
Total	-	-	-	-	-





Leases

Note 11 : Right of use assets

Currency: ₹ in Lakhs

Particulars	Premises
Gross block	
Deemed cost as at April 01, 2020	6,428.44
Additions	2,294.66
Disposals	2,691.94
As at March 31, 2021	6,031.16
Additions	1,871.29
Disposals	1,071.83
As at March 31, 2022	6,830.62
Accumulated Depreciation	
As at April 01, 2020	3,642.75
Charge for the year	1,430.22
Disposals	2,691.94
As at March 31, 2021	2,381.03
Charge for the year	1,718.42
Disposals	989.53
As at March 31, 2022	3,109.92
Net Block	
As at March 31, 2021	3,650.13
As at March 31, 2022	3,720.70

Note 11.1: Lease Liabilities

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2022	2021
Lease Liabilities	3,911.13	3,777.99
Total	3,911.13	3,777.99

11.1(a) Maturity analysis of lease liabilities

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2022	2021
Less than 1 year	1,453.66	1,366.86
1 to 2 years	1,003.78	946.78
2 to 3 years	620.30	564.60
3 to 4 years	400.94	360.60
4 to 5 years	232.94	299.54
Above 5 year	199.51	239.61
Total	3,911.13	3,777.99

11.2 Amounts recognised in the Statement of Profit and Loss

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2022	2021
Depreciation charge of right-of-use assets (included in depreciation, amortisation and impairment)	1,718.42	1,430.22
Interest expense (included in finance costs)	431.51	578.02

11.3 Gains or losses arising from sale and leaseback transactions

11.4 The total cash outflow for leases during the year

2,001.38 1,707.26





11.5 Lease Disclosures

In the statement of profit and loss, operating lease expenses which were recognised as other expenses are now recognised as depreciation expense for the right-of-use asset and finance cost for interest accrued on lease liability. For the year ended March 31, 2022 this resulted in reversal of rental expenses of ₹2,001.38 Lakh and a charge of ₹ 1,718.42 Lakh towards depreciation of right-of-use asset and interest charge of ₹431.51 Lakh on lease liability

Particulars	For lease entered in the year ended March 31,	
	2022	2021
The weighted average incremental borrowing rate applied to lease liabilities recognized in the balance sheet is:	9.88%	10.72%
The Company has not availed the option for charging off of rental related to short-term leases and leases of low-value assets. All leases have been considered for the determination of lease liability and Right of use assets.		

Note 12: Other Intangible Assets

Currency: ₹ in Lakhs

Particulars	Licenses & Franchise	Brands/ Trademarks	Computer Software	Total
Gross block- at cost				
Deemed cost as at April 01, 2020	122.61	2.16	286.42	411.19
Additions	-	-	14.23	14.23
Disposals	-	-	-	-
Net carrying amount as at March 31, 2021	122.61	2.16	300.65	425.42
Additions	-	-	19.00	19.00
Disposals	-	0.26	-	0.26
Net carrying amount as at March 31, 2022	122.61	1.90	319.66	444.17
Accumulated Depreciation				
As at April 01, 2020	34.74	1.11	89.67	125.52
Charge for the year	8.97	0.22	29.57	38.76
Disposals	-	-	-	-
Net carrying amount as at March 31, 2021	43.71	1.33	119.24	164.28
Charge for the year	15.56	0.19	30.33	46.08
Disposals	-	0.26	-	0.26
Net carrying amount as at March 31, 2022	59.27	1.26	149.57	210.10
Net Block	-	-	-	-
Net carrying amount as at March 31, 2021	78.90	0.83	181.41	261.14
Net carrying amount as at March 31, 2022	63.34	0.64	170.09	234.07

Note 13: Other Non-Financial Assets

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2022	2021
Security Deposits with government authorities	250.57	247.52
Balances with government authorities	272.52	393.23
Prepaid expenses	1,075.46	514.68
Advance Account and Other Deposits	348.83	299.54
Stock of stamp	3.02	2.63
Other non-financial assets	12.67	9.03
Total	1,963.07	1,466.63

Note 14: Payables

Note 14.1 Trade Payables

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2022	2021
Trade Payables		
(i) total outstanding dues of micro-enterprises and small enterprises	113.61	-
(ii) total outstanding dues of creditors other than micro-enterprises and small enterprises	127.09	165.08
Total	240.70	165.08

Based on the information available with the Company, none of the suppliers have confirmed to be registered under "The Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006". Accordingly, no disclosures relating to principal amounts unpaid as at the period ended March 31, 2021, together with interest paid /payable are required to be furnished.



Trade Payables ageing schedule

Currency: ₹ in Lakhs

As at March 31, 2022					
Particulars	Outstanding for following periods from the due date of payments				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	113.61	-	-	-	113.61
(ii) Others	102.81	0.07	0.83	23.38	127.09
(iii) Disputed dues -MSME	-	-	-	-	-
(iv) Disputed dues -Others	-	-	-	-	-
Total	216.42	0.07	0.83	23.38	240.70

Currency: ₹ in Lakhs

As at March 31, 2021					
Particulars	Outstanding for following periods from the due date of payments				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	36.90	104.80	-	23.38	165.08
(iii) Disputed dues -MSME	-	-	-	-	-
(iv) Disputed dues -Others	-	-	-	-	-
Total	36.90	104.80	-	23.38	165.08

Note 14.2: Other Payables

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2022	2021
Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	1.77	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	142.90	199.32
Total	144.67	199.32

Note 15: Debt Securities

Currency: ₹ in Lakhs

As at March 31, 2022				
Particulars	Amortized Cost	At Fair value through profit or loss	Designated at fair value through profit or loss	Total
Secured Non-Convertible Debentures*				
(Refer note 15.1)	-	-	-	-
Secured Non-Convertible Debentures -Listed**				
(Refer note 15.2)	2,23,564.73	-	-	2,23,564.73
Total (A)	2,23,564.73	-	-	2,23,564.73
Debt securities in India	2,23,564.73	-	-	2,23,564.73
Debt securities outside India	-	-	-	-
Total (B)	2,23,564.73	-	-	2,23,564.73

Currency: ₹ in Lakhs

As at March 31, 2021				
Particulars	Amortized Cost	At Fair value through profit or loss	Designated at fair value through profit or loss	Total
Secured Non-Convertible Debentures*				
(Refer note 15.1)	-	-	-	-
Secured Non-Convertible Debentures -Listed**				
(Refer note 15.2)	2,28,322.99	-	-	2,28,322.99
Total (A)	2,28,322.99	-	-	2,28,322.99
Debt securities in India	2,28,322.99	-	-	2,28,322.99
Debt securities outside India	-	-	-	-
Total (B)	2,28,322.99	-	-	2,28,322.99





Nature of security

The principal amount of the Secured NCDs allotted in terms of various tranches of public issue of NCDs Upto XIIIth tranche, together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Nagappattinam Dist. Kelvelur Taluk, Velankanni Village, Tamil Nadu-Main Road West, R.S. NO.(OLD No.41/18C) New No.41/18C-1 Full extent in 150 sq. met

The principal amount of the Secured NCDs allotted in terms of XIVth and XVth tranches of public issue of NCDs ,together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Nagappattinam Dist. Kelvelur Taluk, Velankanni Village, Tamil Nadu-Main Road West, R.S. NO.(OLD No.41/18C) New No.41/18C-1 Full extent in 150 sq. met

The principal amount of the Secured NCDs allotted in terms of XVIth to XXIIIth tranches of public issue of NCDs, together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.

*Excludes unclaimed matured debentures which is shown as a part of other financial liabilities in Note 18

**Includes EIR impact of transaction cost

Note 15.1: Secured Redeemable Non-Convertible Debentures-Unlisted

The Company had privately placed Secured Redeemable Non- Convertible Debentures for a maturity period of 400 days to 72 months with a principal amount outstanding of ₹ 0.00 (March 31, 2021: ₹ 0.00 Lakhs)

Currency: ₹ in Lakhs

Sl. No	Date of Allotment	Maturity Date	As at March 31,		Redemption Period	Interest Rate %
			2022	2021		
KSB II	Feb 2011 - Jun 2011	Feb 2015 - Jun 2015	2.00	3.50	48 Months	12.00%
KSB III	Oct 2011 - Mar 2012	Oct 2015- Mar 2016	15.63	17.23	48 Months	12.00%
KSB IV	Mar 2012- Feb 2013	Feb 2016- May 2018	34.12	36.52	36- 66 Months	12%- 12.80%
KSB V	Mar 2013- Jun 2013	Mar 2016- Jun 2016	3.90	3.90	48 Months	12.00%
Sub Total			55.65	61.15		
Less: Unclaimed Matured Non-Convertible Debenture and Interest thereon shown as a part of Other Financial Liabilities			55.65	61.15		
Total			-	-		

Note 15.2: Secured Redeemable Non-Convertible Debentures - Public Issue & Listed

The principal amount of outstanding Secured Redeemable Non-Convertible Listed Debentures raised through Public Issue stood at ₹ 2,01,120.22 Lakhs (March 31, 2021: ₹2,11,646.69 Lakhs).

Currency: ₹ in Lakhs

NCD	Series	Date of Allotment	Maturity Date	As at March 31,		Redemption Period	Interest Rate %
				2022	2021		
NCD 13	KFLMS04	23/04/2018	22/04/2021	-	2,748.06	36 Months	9.50%
NCD 13	KFLMS05	23/04/2018	22/04/2021	-	3,184.69	36 Months	9.75%
NCD 16	KFLPS02	06/05/2019	05/05/2021	-	3,026.54	24 Months	9.75%
NCD 18	KFLRS01	10/12/2019	09/06/2021	-	5,948.86	18 Months	9.26%
NCD 17	KFLQ502	21/08/2019	20/08/2021	-	3,027.91	24 Months	9.75%
NCD 19	KFLS03	29/05/2020	27/08/2021	-	4,884.51	15 Months	9.49%
NCD 10	KFLJS06	09/05/2017	08/09/2021	-	1,261.26	52 Months	9.81%





NCD 14	KFLNS03	24/09/2018	23/09/2021	-	5,564.93	36 Months	10.00%
NCD 14	KFLNS04	24/09/2018	23/09/2021	-	3,880.47	36 Months	10.52%
NCD 20	KFLTS01	14/10/2020	18/11/2021	-	7,816.37	400 Days	8.50%
NCD 18	KFLRS02	10/12/2019	09/12/2021	-	4,197.20	24 Months	9.75%
NCD 11	KFLKS06	29/08/2017	28/12/2021	-	1,331.45	52 Months	9.81%
NCD 15	KFLOS03	31/01/2019	29/01/2022	-	5,943.47	36 Months	10.00%
NCD 15	KFLOS04	31/01/2019	29/01/2022	-	2,782.60	36 Months	10.52%
NCD 9	KFLIS07	01/02/2017	31/01/2022	-	3,148.02	60 Months	10.25%
NCD 19	KFLSS02	29/05/2020	25/02/2022	-	4,468.58	21 Months	9.75%
NCD 21	KFLUS01	23/01/2021	27/02/2022	-	5,363.15	400 Days	8.50%
NCD 16	KFLPS03	06/05/2019	05/05/2022	5,904.42	5,904.42	36 Months	10.00%
NCD 16	KFLPS04	06/05/2019	05/05/2022	5,486.26	4,964.04	36 Months	10.52%
NCD 10	KFLJS07	09/05/2017	07/05/2022	2,218.20	2,218.20	60 Months	10.00%
NCD 12	KFLIS06	08/01/2018	07/05/2022	2,671.28	2,432.64	52 Months	9.81%
NCD 6	KFLFS07	15/02/2016	14/06/2022	2,321.49	2,321.49	76 Months	11.50%
NCD 6	KFLFS08	15/02/2016	14/06/2022	3,410.29	3,056.64	76 Months	11.57%
NCD 17	KFLQS03	21/08/2019	20/08/2022	9,219.49	9,219.49	36 Months	10.00%
NCD 17	KFLQS04	21/08/2019	20/08/2022	6,027.84	5,454.07	36 Months	10.52%
NCD 13	KFLMS06	23/04/2018	22/08/2022	2,295.85	2,090.74	52 Months	9.81%
NCD 11	KFLKS07	29/08/2017	26/08/2022	3,611.75	3,611.75	60 Months	10.00%
NCD 14	KFLNS05	24/09/2018	23/09/2022	5,050.48	4,563.55	48 Months	10.67%
NCD 7	KFLGS07	09/06/2016	08/12/2022	1,235.37	1,235.37	78 Months	11.15%
NCD 7	KFLGS08	09/06/2016	08/12/2022	3,968.49	3,567.18	78 Months	11.25%
NCD 18	KFLRS03	10/12/2019	09/12/2022	7,684.29	7,684.29	36 Months	10.00%
NCD 18	KFLRS04	10/12/2019	09/12/2022	6,264.70	5,668.38	36 Months	10.52%
NCD 15	KFLOS05	31/01/2019	30/01/2023	2,620.52	2,367.86	48 Months	10.67%
NCD 20	KFLTS02	14/10/2020	13/04/2023	2,960.56	2,960.56	30 Months	9.50%
NCD 20	KFLTS03	14/10/2020	13/04/2023	4,213.55	3,853.62	30 Months	9.34%
NCD 13	KFLMS07	23/04/2018	21/04/2023	4,902.47	4,902.47	60 Months	10.00%
NCD 16	KFLPS05	06/05/2019	05/05/2023	2,868.78	2,592.19	48 Months	10.67%
NCD 21	KFLUS02	23/01/2021	22/07/2023	1,260.07	1,260.07	30 Months	9.25%
NCD 21	KFLUS03	23/01/2021	22/07/2023	3,847.30	3,518.66	30 Months	9.34%
NCD 17	KFLQS05	21/08/2019	19/08/2023	4,447.87	4,019.04	48 Months	10.67%
NCD 19	KFLSS03	29/05/2020	28/08/2023	10,367.79	10,367.79	39 Months	10.00%
NCD 19	KFLSS04	29/05/2020	28/08/2023	4,389.91	3,971.33	39 Months	10.54%
NCD 14	KFLNS06	24/09/2018	22/09/2023	201.56	201.56	60 Months	10.25%
NCD 18	KFLRS05	10/12/2019	09/12/2023	3,764.60	3,401.65	48 Months	10.67%
NCD 20	KFLTS04	14/10/2020	12/01/2024	9,708.93	9,708.93	39 Months	10.00%
NCD 15	KFLOS06	31/01/2019	30/01/2024	439.63	439.63	60 Months	10.00%
NCD 9	KFLIS08	01/02/2017	31/01/2024	3,100.53	2,808.19	84 Months	10.41%
NCD 20	KFLTS05	14/10/2020	12/04/2024	1,065.36	969.65	42 Months	9.87%
NCD 21	KFLUS04	23/01/2021	22/04/2024	14,897.62	14,897.62	39 Months	10.00%
NCD 16	KFLPS06	06/05/2019	04/05/2024	383.84	383.84	60 Months	10.00%
NCD 19	KFLSS05	29/05/2020	28/05/2024	3,796.33	3,430.32	48 Months	10.67%
NCD 17	KFLQS06	21/08/2019	20/08/2024	642.34	642.34	60 Months	10.00%
NCD 20	KFLTS06	14/10/2020	13/12/2024	2,349.62	2,131.76	50 Months	10.22%
NCD 11	KFLKS08	29/08/2017	27/12/2024	2,061.89	1,875.98	88 Months	9.91%
NCD 21	KFLUS05	23/01/2021	22/01/2025	4,150.83	3,750.64	48 Months	10.67%
NCD 18	KFLRS06	10/12/2019	09/06/2025	639.14	577.31	66 Months	10.71%
NCD 13	KFLMS08	23/04/2018	22/08/2025	2,410.43	2,193.10	88 Months	9.91%
NCD 19	KFLSS06	29/05/2020	28/11/2025	1,010.02	912.32	66 Months	10.71%
NCD 21	KFLUS06	23/01/2021	22/07/2026	1,332.92	1,203.98	66 Months	10.71%
NCD 18	KFLRS07	10/12/2019	09/12/2026	1,029.30	1,029.30	84 Months	10.25%
NCD 18	KFLRS08	10/12/2019	09/12/2026	2,938.25	2,661.22	84 Months	10.41%
NCD 20	KFLTS07	14/10/2020	13/10/2027	1,330.15	1,330.15	84 Months	10.25%
NCD 20	KFLTS08	14/10/2020	13/10/2027	2,092.23	1,894.97	84 Months	10.41%
NCD 22	KFLVS01	29/04/2021	03/06/2022	4,651.38	-	400 Days	8.00%
NCD 22	KFLVS02	29/04/2021	28/04/2023	1,259.68	-	24 Months	8.50%
NCD 22	KFLVS03	29/04/2021	28/04/2024	717.97	-	36 Months	9.25%





NCD 22	KFLVS04	29/04/2021	28/04/2024	2,641.54	-	36 Months	9.31%
NCD 22	KFLVS05	29/04/2021	28/10/2024	10,321.87	-	42 Months	10.00%
NCD 22	KFLVS06	29/04/2021	28/04/2025	5,128.95	-	48 Months	10.67%
NCD 23	KFLWS01	30/09/2021	29/05/2023	5,684.10	-	20 Months	8.30%
NCD 23	KFLWS02	30/09/2021	29/09/2023	2,421.67	-	24 Months	8.50%
NCD 23	KFLWS03	30/09/2021	29/09/2024	503.67	-	36 Months	9.00%
NCD 23	KFLWS04	30/09/2021	29/09/2024	3,798.89	-	36 Months	9.50%
NCD 23	KFLWS05	30/09/2021	29/03/2025	13,583.84	-	42 Months	10.00%
NCD 23	KFLWS06	30/09/2021	29/11/2025	2,791.92	-	50 Months	10.22%
NCD 23	KFLWS07	30/09/2021	29/09/2027	31.22	-	72 Months	9.00%
NCD 23	KFLWS08	30/09/2021	29/09/2028	1,796.37	-	84 Months	10.41%
Sub Total				2,23,927.62	2,28,828.47		
Less: EIR impact of transaction cost				(362.89)	(505.48)		
Total				2,23,564.73	2,28,322.99		

Note 16: Borrowings (other than debt securities)
Currency: ₹ in Lakhs

Particulars	As at March 31,					
	2022			2021		
	Amortised Cost	At Fair value through profit or loss	Designated at fair value through profit or loss	Amortised Cost	At Fair value through profit or loss	Designated at fair value through profit or loss
(I) Term loan						
(i) from banks	57,588.54	-	-	29,996.14	-	-
(ii) from other parties	7,025.89	-	-	-	-	-
(II) Loans repayable on demand						
(i) from banks						
Working Capital Demand Loan from Banks	42,579.31	-	-	39,008.97	-	-
Cash Credit/Overdraft facilities from banks	24,750.57	-	-	16,255.91	-	-
(ii) from other parties						
Total (A) (I+II)	1,31,944.31	-	-	85,261.02	-	-
(II) Secured	1,31,944.31	-	-	85,261.02	-	-
(II) Unsecured	-	-	-	-	-	-
Total (B)	1,31,944.31	-	-	85,261.02	-	-
(I) Borrowings in India	1,31,944.31	-	-	85,261.02	-	-
(II) Borrowings outside India	-	-	-	-	-	-
Total (C) (I+II)	1,31,944.31	-	-	85,261.02	-	-

Note:

The Term Loans, Cash Credits, and Working Capital Demand Loans of the Company are secured by pari passu floating charge on movable assets, current assets, book debts, loans & advances, including cash and bank balances, and the existing Secured Creditors. The loans are also guaranteed by the personal guarantee of Mr. Mathew K Cherian - Managing Director of the Company, Mrs. Laila Mathew - Whole Time Director of the Company, Mrs. Jilu Saju Varghese - Director of the Company, Mrs. Milu Mathew, and Mrs. Bala Mathew - Relative of the director as per the terms mutually agreed with the respective lender bank. In addition to the properties of the Company, the properties of the Directors of the Company - Mr. Mathew K Cherian, Mrs. Laila Mathew, and Mrs. Jilu Saju Varghese, Properties of relatives of Directors of the Company - Mrs. Milu Mathew and Mrs. Bala Mathew and the properties of Kosamattam Builders - A partnership firm where Mrs. Jilu Saju Varghese and Mrs. Milu Mathew are partners have also been provided to State Bank of India, South Indian Bank, and Dhanlaxmi Bank as collateral security, on the basis of agreement created with the respective banks.

The Quarterly Statements of current assets filed by the Company with banks/financial institutions are in agreement with books of accounts of the Company.




Terms of repayment - Term Loan

Currency: ₹ in Lakhs

Tenure (from the date of Balance Sheet)	Rate of Interest	As at March 31,	
		2022	2021
Less than 1 year	9.20% - 11.00%	28,255.52	8,621.60
1 to 2 years	9.20% - 11.00%	22,653.27	8,721.15
2 to 3 years	9.20% - 11.00%	9,763.14	7,356.00
3 to 4 years	9.20% - 11.00%	3,382.50	3,194.89
4 to 5 years	9.20% - 11.00%	560.00	2,102.50
Above 5 year	9.20% - 11.00%	-	-
Total		64,614.43	29,996.14

Note 17: Subordinated Liabilities

Currency: ₹ in Lakhs

Particulars	As at March 31, 2022			Total
	Amortized Cost	At Fair value through profit or loss	Designated at fair value through profit or loss	
Perpetual Debt Instrument (Refer note 17.1)	675.16	-	-	675.16
Preference Share Other than those that qualify as equity	-	-	-	-
1,20,000 3% Compulsorily Convertible Cumulative Preference Shares of ₹1000/- each (Refer note 17.2)	-	-	-	-
Subordinated Debt- Listed** (Refer note 17.3)	29,339.82	-	-	29,339.82
Total (A)	30,014.98	-	-	30,014.98
Subordinated Liabilities in India	30,014.98	-	-	30,014.98
Subordinated Liabilities outside India	-	-	-	-
Total (B)	30,014.98	-	-	30,014.98

Currency: ₹ in Lakhs

Particulars	As at March 31, 2021			Total
	Amortized Cost	At Fair value through profit or loss	Designated at fair value through profit or loss	
Perpetual Debt Instrument (Refer note 17.1)	1,381.00	-	-	1,381.00
Preference Share Other than those that qualify as equity	-	-	-	-
1,20,000 3% Compulsorily Convertible Cumulative Preference Shares of ₹1000/- each (Refer note 17.2)	1,200.00	-	-	1,200.00
Subordinated Debt- Listed** (Refer note 17.3)	29,406.38	-	-	29,406.38
Total (A)	31,987.38	-	-	31,987.38
Subordinated Liabilities in India	31,987.38	-	-	31,987.38
Subordinated Liabilities outside India	-	-	-	-
Total (B)	31,987.38	-	-	31,987.38

**Includes EIR impact of transaction cost

Note 17.1: Perpetual Debt Instrument

The Company had privately placed Perpetual Debt Instrument with a principal amount outstanding of ₹565.00 Lakhs (March 31, 2021: ₹1,190.00 Lakhs)

Currency: ₹ in Lakhs

Issue No	Date of Allotment	As at March 31,		Interest Rates %
		2022	2021	
1	Oct 2011- Oct 2012	24.18	761.57	13.94%- 14.86%
2	Oct 2012- Mar 2013	173.23	159.68	13.94%- 14.86%
3	Jul 2013- Mar 2014	477.75	459.75	13.00%- 14.86%
Total		675.16	1,381.00	




Note 17.2: Preference Share

The Compulsorily Convertible Cumulative Preference Shares of the Company were converted during the current year (November 29, 2021). The Company allotted fully paid-up 30,00,000 Equity Shares of face value of ₹10/- each pursuant to conversion of 1,20,000 compulsorily convertible preference shares into equity shares as per the terms of offer letter issued at the time of issue of preference shares to the preference shareholders at an issue price of ₹40/- per Equity Share (including premium of ₹30/- per Equity Share). The fresh allotment of equity shares as stated above has resulted in an increase of equity share capital by ₹300 Lakhs and securities premium reserve by ₹900 Lakhs.

Note 17.3: Subordinated Debt - Public & Listed

The principal amount of outstanding Unsecured Redeemable Non-Convertible Listed Debentures issued as Subordinated Debt which qualifies as Tier II capital under the Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 issued through Public Issue stood at ₹ 23,826.73 Lakhs (March 31, 2021: ₹24,241.47 Lakhs).

Currency: ₹ in Lakhs

NCD	Series	Date of Allotment	Maturity Date	As at March 31,		Redemption Period	Interest Rate %
				2022	2021		
NCD 5	KFLES07	01/12/2015	28/02/2022	-	982.01	75 Months	11.50%
NCD 5	KFLES08	01/12/2015	28/02/2022	-	3,647.54	75 Months	11.73%
NCD 8	KFLHS07	29/09/2016	28/03/2023	1,059.54	1,059.54	78 Months	11.00%
NCD 8	KFLHS08	29/09/2016	28/03/2023	2,552.50	2,294.38	78 Months	11.25%
NCD 10	KFLJS08	09/05/2017	08/07/2024	2,006.53	1,821.47	86 Months	10.16%
NCD 12	KFLLS08	08/01/2018	07/05/2025	1,692.87	1,540.23	88 Months	9.91%
NCD 12	KFLLS07	08/01/2018	07/05/2025	1,864.91	1,864.91	88 Months	10.00%
NCD 14	KFLNS07	24/09/2018	23/09/2025	726.82	726.82	84 Months	10.25%
NCD 14	KFLNS08	24/09/2018	23/09/2025	2,998.64	2,715.92	84 Months	10.41%
NCD 15	KFLOS07	31/01/2019	30/01/2026	499.37	499.37	84 Months	10.25%
NCD 15	KFLOS08	31/01/2019	30/01/2026	2,026.27	1,835.22	84 Months	10.41%
NCD 16	KFLPS07	06/05/2019	05/05/2026	412.78	412.78	84 Months	10.25%
NCD 16	KFLPS08	06/05/2019	05/05/2026	1,737.81	1,573.96	84 Months	10.41%
NCD 17	KFLQS07	21/08/2019	20/08/2026	532.89	532.89	84 Months	10.25%
NCD 17	KFLQS08	21/08/2019	20/08/2026	2,486.46	2,252.02	84 Months	10.41%
NCD 19	KFLSS07	29/05/2020	28/05/2027	930.53	930.53	84 Months	10.25%
NCD 19	KFLSS08	29/05/2020	28/05/2027	2,154.25	1,951.13	85 Months	10.41%
NCD 21	KFLUS07	23/01/2021	22/01/2028	1,204.37	1,204.37	86 Months	10.25%
NCD 21	KFLUS08	23/01/2021	22/01/2028	1,791.10	1,622.22	87 Months	10.41%
NCD 22	KFLVS07	29/04/2021	28/10/2026	1,132.18	-	66 Months	10.25%
NCD 22	KFLVS08	29/04/2021	28/04/2028	1,592.20	-	84 Months	10.41%
Sub Total				29,402.02	29,467.31		
Less: EIR impact of transaction cost				(62.20)	(60.93)		
Total				29,339.82	29,406.38		

Note 18: Other Financial Liabilities

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2022	2021
Auction surplus refundable	103.90	86.57
Unclaimed Matured Non-Convertible Debentures and interest thereon	55.65	61.15
Unclaimed Matured Subordinate debt and interest thereon	3.40	11.10
Perpetual Debt Instrument Payable	238.03	-
Dividend payable on CCPS	-	36.00
Total	400.98	194.82

Note 19: Provisions

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2022	2021
Provision for Employee Benefits - Gratuity (Refer Note 34)	404.02	210.31
Provisions for other assets (Refer Note 19.1)	322.93	220.75
Total	726.95	431.06




19.1 The movement in Provisions for other assets during 2021-22 and 2020-21 are as follows
Currency: ₹ in Lakhs

Particulars	Amount
As at April 01, 2020	220.75
Additions	-
Reversed	-
As at March 31, 2021	220.75
Additions	102.18
Reversed	-
As at March 31, 2022	322.93

Note 20: Other Non-financial liabilities
Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2022	2021
Statutory dues payable	238.25	156.65
Total	238.25	156.65

Note 21: Equity Share Capital
21.1 The reconciliation of equity shares outstanding at the beginning and at the end of the period
Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2022	2021
Authorized		
50,00,00,000 (March 31, 2020: 50,00,00,000) Equity shares of ₹10/- each	50,000.00	50,000.00
Issued, subscribed, and fully paid up		
21,68,79,302 (March 31, 2021: 20,25,00,547) Equity shares of ₹ 10/- each fully paid up	21,687.93	20,250.05
Total Equity	21,687.93	20,250.05

21.2 Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹10/- per share. Upon a show of hands, every member entitled to vote and present in person shall have one vote, and upon a poll, every member entitled to vote and present in person or by proxy shall have one vote, for every share held by him.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

21.3 Details of Equity shareholders holding more than 5% Equity shares in the company

Particulars	As at March 31,			
	2022		2021	
	No. of shares held	% holding in the class	No. of shares held	% holding in the class
Mathew K Cherian	12,84,52,270	59.23%	12,54,52,270	61.95%
Laila Mathew	3,01,48,300	13.90%	3,01,48,300	14.89%
Kosamattam Ventures Private Limited	3,60,00,200	16.60%	3,60,00,200	17.78%

21.4 Reconciliation of the number of Equity shares and of Equity share capital amount outstanding at the beginning and at the end of the year
Currency: ₹ in Lakhs

Particulars	In Numbers	Amount
As at April 01, 2020	19,16,01,770	19,160.18
Add: Shares issued on rights issue basis (June 30, 2020)	64,12,814	641.28
Add: Shares issued on rights issue basis (November 13, 2020)	23,79,688	237.97
Add: Shares issued on rights issue basis (February 23, 2021)	21,06,275	210.62
As at March 31, 2021	20,25,00,547	20,250.05
Add: Shares issued on rights issue basis (April 30, 2021)*	10,80,625	108.06
Add: Shares issued on rights issue basis (September 17, 2021)*	1,02,98,130	1,029.82
Add: Share issued pursuant to conversion of CCPS (November 29, 2021)**	30,00,000	300.00
As at March 31, 2022	21,68,79,302	21,687.93





*** Right Issue**

The Company allotted fully paid-up 1,13,78,755 Equity Shares of face value of ₹10/- each to the eligible equity shareholders at an issue price of ₹40/- per Equity Share (including premium of ₹30/- per Equity Share) in the Rights Issue.

The entire proceeds of the Rights Issue have been utilised as per the objects stated in the offer document for the Rights issue. The fresh allotment of equity shares through Rights Issue as stated above has resulted in an increase of equity share capital by ₹1,137.88 Lakhs and securities premium reserve by ₹3,413.63 Lakhs

****Conversion of CCPS**

The Company allotted fully paid-up 30,00,000 Equity Shares of face value of ₹10/- each pursuant to conversion of 1,20,000 compulsorily convertible preference shares into equity shares as per the terms of offer letter issued at the time of issue of Preference shares to the preference shareholders at an issue price of ₹40/- per Equity Share (including premium of ₹30/- per Equity Share).

The fresh allotment of equity shares as stated above has resulted in an increase of equity share capital by ₹300 Lakhs and securities premium reserve by ₹900 Lakhs

21.5 The Company has not allotted any share pursuant to contracts without payment being received in cash or as bonus shares nor has it bought back any shares during the preceding period of 5 financial years.

21.6 Shareholding of promoters

Shares held by promoters as on March 31, 2022:

Promoter name	No. of Shares	% of total shares	% Change during the year
Mathew K Cherian	12,84,52,270	59.23%	2.39%
Laila Mathew	3,01,48,300	13.90%	0.00%
Jilu Saju Varghese	400	Negligible	Negligible

Note 22: Other Equity

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2022	2021
Statutory Reserve		
Balance at the beginning of the year	6,679.58	5,349.28
Add: Transfer from Retained Earnings	1,599.94	1,330.30
Balance at the end of the year	8,279.52	6,679.58
Capital Reserve		
Balance at the beginning of the year	9.07	9.07
Balance at the end of the year	9.07	9.07
Revaluation Reserve		
Balance at the beginning of the year	2.86	2.86
Balance at the end of the year	2.86	2.86
Securities Premium		
Balance at the beginning of the year	2,755.03	357.30
Add: Shares issued on rights issue basis	4,313.63	2,397.73
Balance at the end of the year	7,068.66	2,755.03
Impairment Reserve		
Balance at the beginning of the year	3,403.13	2,591.42
Add: Amount transferred from Retained Earnings	685.61	811.71
Balance at the end of the year	4,088.74	3,403.13
General Reserve		
Balance at the beginning of the year	11,660.97	11,660.97
Balance at the end of the year	11,660.97	11,660.97
Retained Earnings		
Balance at the beginning of the year	7,278.25	2,888.68
Add: Profit for the year (net of taxes)	7,999.66	6,531.58
Less: Appropriation: -		
Transfer to Statutory Reserve	1,599.94	1,330.30
Transfer to Impairment Reserve	685.61	811.71
Total appropriations	2,285.55	2,142.01
Balance at the end of the year	12,992.36	7,278.25





Other Comprehensive Income

Balance at the beginning of the year	19.91	26.88
Add: Addition during the year	(107.60)	(6.97)
Balance at the end of the year	(87.69)	19.91
Total	44,014.49	31,808.80

Note 22.1: Nature and purpose of reserve

Statutory reserve

Statutory Reserve represents the Reserve Fund created under Section 45 IC of the Reserve Bank of India Act, 1934. Accordingly an amount of ₹1,599.94 Lakhs (March 31, 2021 ₹1,330.30 Lakhs) representing 20% of Profit for the period is transferred to the fund for the year.

Securities Premium

This Reserve represents the premium on the issue of equity shares and can be utilized in accordance with the provisions of the Companies Act, 2013.

Debenture Redemption Reserve

In terms of Section 71 of the Companies Act, 2013 read with Rule 18 (7) of Companies (Share Capital and Debentures) Rules 2014, the Company has created Debenture Redemption Reserve in respect of Secured Redeemable Non-Convertible Debentures and Unsecured Redeemable Non-Convertible Debentures issued through public issue as per SEBI (Issue and Listing of Debt Securities) Regulations, 2008.

In accordance with The Companies (Share Capital and Debentures) Amendment Rules, 2020, any non-banking finance company that intends to issue debentures to the public are no longer required to create a DRR for the purpose of redemption of debentures. Also the exceptions as available to NBFCs earlier have been retained in terms of creation of DRR for privately placed debentures.

Further, the Company shall on or before the 30th day of April in each year, invest or deposit, as the case may be, a sum which shall not be less than fifteen percent, of the amount of its debentures maturing during the year ending on the 31st day of March of the next year in the manner mentioned in Rule 18(7)(c). Accordingly the Company has deposited ₹9,853.14 Lakhs in deposit account for debenture redemption.

Impairment Reserve

In accordance with RBI circular no. RBI/2019-20/170 dated March 13, 2020, the company has provided for impairment allowances as required by Ind AS. In parallel, the company has also determined the asset classification and computed the impairment provisions as per extant prudential norms on Income Recognition, Asset Classification, and Provisioning (IRACP). A comparison between provisions required under IRACP and impairment allowances made under Ind AS 109 has been disclosed in Note No. 46.

Further, since impairment allowance under Ind AS 109 is lower than the provisioning required under IRACP the difference has been appropriated from net profit after tax to 'Impairment Reserve'. The balance in the 'Impairment Reserve' shall not be reckoned for regulatory capital.

No withdrawals are permitted from this reserve without prior permission from the Department of Supervision, RBI. The requirement for 'Impairment Reserve' shall be reviewed, going forward as per further instructions from RBI.

General Reserve

Under the erstwhile Companies Act 1956, the general reserve was created through an annual transfer of profit for the period at a specified percentage in accordance with applicable regulations. Consequent to the introduction of the Companies Act 2013, the requirement to mandatorily transfer a specified percentage of the net profit to the general reserve has been withdrawn. However, the amount previously transferred to the general reserve can be utilized only in accordance with the specific requirements of the Companies Act, 2013.

Retained earnings

This Reserve represents the cumulative profits of the Company. This Reserve can be utilized in accordance with the provisions of the Companies Act, 2013.

Other Comprehensive Income

Remeasurement of defined benefit plans

It represents the gain/(loss) on re-measurement of Defined Benefit Obligation and Plan assets




Note 23: Interest Income
Currency: ₹ in Lakhs

Particulars	Year ended March 31,					
	2022			2021		
	On Financial assets measured at fair value through OCI	On Financial assets measured at amortized cost	Interest income on financial assets classified at fair value through profit or loss	On Financial assets measured at fair value through OCI	On Financial assets measured at amortized cost	Interest income on financial assets classified at fair value through profit or loss
Interest on Loans						
Gold loans	-	60,216.73	-	-	51,413.21	-
Other loans	-	382.32	-	-	1,390.56	-
Interest on deposits with banks	-	1,425.23	-	-	900.58	-
Interest on fair value of deposit	-	102.11	-	-	94.87	-
Total	-	62,126.39	-	-	53,799.22	-

Note 24: Fees and commission Income
Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2022	2021
Commissions	15.80	12.44
Demat Services	13.85	13.75
Insurance Services	4.90	13.57
Money Transfer Services	21.67	23.55
Ancillary Charges on Loan	278.87	308.80
Others	3.17	3.70
Total	338.26	375.81

Note 25: Other Income
Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2022	2021
Net gain / (loss) on derecognition of property, plant and equipment	0.78	2.14
Net gain on foreign currency transaction and translation	13.30	7.00
Total	14.08	9.14

Note 26: Finance Cost
Currency: ₹ in Lakhs

Particulars	Year ended March 31,			
	2022		2021	
	On financial liabilities measured at fair value through profit or loss	On financial liabilities measured at amortized cost	On financial liabilities measured at fair value through profit or loss	On financial liabilities measured at amortized cost
Interest on debt securities	-	23,880.19	-	21,636.58
Interest on borrowings (other than debt securities)	-	8,561.07	-	5,959.38
Interest on subordinated liabilities	-	3,538.55	-	3,074.20
Interest on lease liability	-	431.51	-	578.02
Bank charges	-	480.10	-	333.16
Dividend on CCPS	-	23.87	-	11.22
Total	-	36,915.29	-	31,592.56




Note 27: Impairment on financial instruments
Currency: ₹ in Lakhs

Particulars	Year ended March 31,			
	2022		2021	
	On financial instruments measured at fair value through OCI	On financial instruments measured at amortized cost	On financial instruments measured at fair value through OCI	On financial instruments measured at amortized cost
Loan Assets	-	466.73	-	512.03
Bad Debts Written Off	-	0.67	-	-
Other Assets	-	102.19	-	220.75
Total	-	569.59	-	732.78

Note 28: Employee Benefits Expenses
Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2022	2021
Salaries and Wages	7,709.22	6,656.56
Contribution to Provident and Other Funds	433.94	301.00
Provision for Gratuity (Refer Note 34)	61.33	64.83
Staff Welfare Expense	154.39	377.14
Total	8,358.88	7,399.53

Note 29: Depreciation, amortization and impairment
Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2022	2021
Depreciation of property, plant and equipment	1,027.87	1,004.59
Depreciation on Right of use assets	1,718.42	1,430.22
Amortization of intangible assets	46.08	38.76
Less: Depreciation adjusted against Windmill Income	(61.43)	(55.53)
Less: Depreciation adjusted against Estate Income	(7.67)	(8.73)
Total	2,723.27	2,409.31

Note 30: Other Expenses
Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2022	2021
Advertisement and publicity	543.92	323.52
Annual Maintenance Charges	189.00	44.93
Auditors' fees and expenses (Refer note 30.1)	31.85	27.74
CSR Expenses (Refer note 30.2)	172.73	162.17
Donation	10.67	75.58
Electricity & Water Charges	175.13	176.92
GST	301.68	244.04
Insurance	31.80	30.00
Office Expenses	164.36	96.02
Printing and Stationery	214.36	213.21
Legal & Professional Charges	273.43	249.67
Rates and Taxes	25.29	30.24
Rating Fee	107.90	72.70
Repairs & Maintenance	211.38	127.33
Remuneration to Non-executive Directors	4.30	3.10
Security Charges	153.01	105.65
Communication Costs	185.35	161.02
Travelling Expenses	211.71	149.19
Trustee Remuneration	24.28	21.84
Vehicle Expenses	28.66	13.81
Windmill (income)/ expenses (Refer note 30.3)	25.73	20.30
Estate (Income)/ Expenses (Refer note 30.4)	99.93	101.65
Total	3,186.47	2,450.63




Note 30.1: Auditor's fees and expenses
Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2022	2021
For Statutory Audit	19.47	19.47
For Taxation Matters	2.60	2.60
For Other Services	7.78	5.67
For Reimbursement of Expenses	2.00	-
Total	31.85	27.74

Note 30.2: Expenditure on Corporate Social Responsibility
Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2022	2021
a) Gross amount required to be spent by the Company during the year	172.34	162.17
b) Amount spent during the period	172.73	162.17
c) Shortfall (Excess) at the end of the year	(0.39)	-
d) Total of previous years shortfalls	-	-
e) Reason for shortfall	-	-
f) Nature of CSR activities	Refer Note 30.2(a)	
g) Details of related party transactions	-	51.90
h) Provision made during the year	-	-
Total	172.73	162.17

The Company has constituted CSR Committee and has undertaken CSR activities in accordance with Schedule VII of the Companies Act, 2013.

Note 30.2(a)

Promoting health care including preventive health care, Training to promote rural sports, Setting up of homes for women, Eradicating hunger, Promoting education, Empowering women

Note 30.3: Windmill Income / (Expenses), net
Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2022	2021
Income from Windmill	47.72	46.68
Depreciation - Windmill	(61.43)	(55.53)
AMC Charges	(12.02)	(11.45)
Total	(25.73)	(20.30)

Note 30.4: Estate Income / (Expenses), net
Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2022	2021
Income from Estate	108.94	114.65
Depreciation - Estate	(7.67)	(8.73)
Estate Expense	(201.20)	(207.57)
Total	(99.93)	(101.65)

Note 31: Tax Expenses
Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2022	2021
Current tax	2,762.33	2,529.52
Adjustment in respect of income tax of earlier year	-	309.73
Deferred tax relating to origination and reversal of temporary differences	(36.76)	228.53
Income tax expense reported in statement of profit and loss	2,725.57	3,067.78
Income tax recognized in other comprehensive income (OCI)	-	-
Deferred tax related to items recognized in OCI during the period:	-	-
- Actuarial (gain)/loss moved from Profit and Loss	36.19	2.35
- Remeasurement of defined benefit plans	-	-
Income tax charged to OCI	36.19	2.35



Reconciliation of the total tax charge:

The tax charge shown in the Statement of Profit and Loss differs from the tax charge that would apply if all the profits had been charged at India's corporate tax rate.

A reconciliation between the tax expense and the accounting profit multiplied by India's domestic tax rate for the year ended March 31, 2022, and the year ended March 31, 2021, is, as follows:

Particulars	Currency: ₹ in Lakhs	
	Year ended March 31,	
	2022	2021
Accounting profit before tax	10,725.23	9,599.36
Applicable tax rate	25.168%	25.168%
Computed tax for the year	2,699.33	2,415.97
Rate Difference	-	-
Tax paid for earlier periods	-	309.73
DTA not recognised earlier	(51.56)	274.08
Dividend on CCPS	6.01	2.82
Exempt income	25.83	23.39
Donation and CSR	46.16	40.72
Others	(0.20)	1.07
Income tax expense reported in the Statement of Profit and Loss	2,725.57	3,067.78
Effective Income Tax Rate	25.41%	31.96%

As per amendment u/s 115BAA of Income Tax Act 1961, existing Domestic Companies are provided with an option to pay tax at a concessional rate of 22% plus applicable surcharge and cess. The Company, vide the provisions of this section, has irreversibly opted for the new tax rate of 25.168% inclusive of surcharge @ 10% and cess @ 4%.

Note 31.1: Deferred Tax

The following table shows deferred tax recorded in the balance sheet and changes recorded in the Income-tax expense:

Deferred Tax Assets/(Liabilities)	Currency: ₹ in Lakhs	
	As at March 31,	
	2022	2021
Depreciation and Amortisation	715.49	679.01
Provision against loans	294.22	294.16
Fair value gain/(loss) on security deposits	51.20	55.26
Right of use assets / (liability)	47.93	32.18
Provision for retirement benefits	101.68	52.93
Provision Others	81.28	-
Amortisation of processing fees expenses as per EIR	(375.74)	(270.41)
Deferred Tax Assets (net)	916.06	843.13

Reconciliation of deferred tax assets/(liabilities)		Currency: ₹ in Lakhs	
Particulars		Year ended March 31,	
		2022	2021
Opening balance		843.13	1,069.31
Tax income/(expense) during the year recognized in Statement of Profit and Loss		36.76	(228.53)
MAT utilized for tax payment		-	-
Tax income/(expense) during the year recognized in OCI		36.19	2.35
Closing balance		916.06	843.13



Notes 31.2 Turnover for Goods & Services Tax

Currency: ₹ in Lakhs

Particulars	Andhra Pradesh	Delhi	Gujarat	Karnataka	Kerala	Maharashtra	Puducherry	Tamil Nadu	Telangana	Total
Interest Income	4,595.48	721.15	9.67	10,303.29	10,758.57	717.64	237.34	28,112.23	780.83	56,236.20
Auction Proceeds of Gold *	2,678.26	398.35	65.03	8,550.51	2,738.18	594.02	111.20	12,847.80	486.02	28,469.37
Commissions	0.93	0.43	0.01	2.75	6.99	0.35	0.15	3.97	0.21	15.79
Demat Services	-	-	-	0.06	13.52	0.01	0.01	0.24	0.01	13.85
Insurance Services	-	-	-	-	4.90	-	-	-	-	4.90
Money Transfer Services	-	-	-	-	21.66	-	-	-	-	21.66
PAN Card Services**	-	-	-	0.16	3.59	-	-	0.34	-	4.09
Ticket Booking Services**	-	-	-	-	21.10	-	-	-	-	21.10
Ancillary Charges on Loan	23.25	2.13	0.11	52.86	65.61	2.10	1.08	129.24	2.50	278.88
Interest on Bank Deposit	-	-	-	-	1,425.23	-	-	-	-	1,425.23
Foreign Exchange Services***	-	-	-	-	4.03	-	-	-	-	4.03
Income from Power Generation**	-	-	-	-	47.72	-	-	-	-	47.72
Agriculture Income**	-	-	-	-	108.94	-	-	-	-	108.94
Sale / Transfer of Fixed Assets	0.06	-	-	0.11	48.20	-	0.02	0.94	-	49.33
Total	7,297.98	1,122.06	74.82	18,909.74	15,268.24	1,314.12	349.80	41,094.76	1,269.57	86,701.09

Note:

*Auction proceeds of Gold has been netted off with the outstanding value of such loan and shown as Interest Income in the Profit and Loss A/c

**Costs related to the particular income has been netted off in the Profit and Loss A/c

***Taxable value is taken as 1% of the gross amount of Indian Rupees provided/received (transactions with authorized dealers are excluded as it is exempted) while foreign exchange gain has been shown in the Profit and Loss A/c




Note 32: Earnings per share

Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2022	2021
Net profit attributable to ordinary equity holders	7,999.66	6,531.58
Weighted average number of equity shares for basic earnings per share	20,88,58,528	19,75,23,233
Earnings per share:		
Basic earnings per share (₹)	3.83	3.31

Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2022	2021
Net profit attributable to ordinary equity holders	7,999.66	6,531.58
Add: Dividend on CCPS	23.87	11.22
Adjusted profit for diluted earnings per share	8,023.53	6,542.80
Weighted average number of equity shares for basic earnings per share	20,88,58,528	19,75,23,233
Effect of dilution:	-	1,20,00,000
Weighted average number of equity shares for diluted earnings per share	20,88,58,528	20,95,23,233
Earnings per share:		
Diluted earnings per share (₹)	3.83	3.12

Note 33: Assets pledged as security

The carrying amounts of assets pledged as security for debt securities as well as secured borrowings are as below

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2022	2021
Financial assets		
Cash and cash equivalents	7,301.97	16,358.86
Bank Balance other than above	26,675.74	17,326.83
Receivables	83.58	29.70
Loans	4,00,725.00	3,47,826.38
Other Financial assets	543.07	473.20
Non-financial Assets		
Other non-financial assets	913.53	971.18
Total	4,36,242.89	3,82,986.15

Above assets have been provided as security on first pari-passu floating charge basis for secured debt securities as well as for secured borrowings other than debt securities.

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2022	2021
Land	5,347.16	5,347.16
Building	156.13	164.06
Vehicle *	84.42	108.13
Furniture & Fixtures *	2,057.21	2,018.51
Electrical Fittings *	551.45	533.02
Computer and Accessories *	251.77	322.11
Total	8,448.14	8,492.99

Land and Building as above have been provided as collateral Security to the South Indian bank Ltd. for the limit provided as Cash credit to the company and to Vistra ITCL (India) Limited for the Public issue of Non-Convertible Debentures by the Company.

Furniture & Fixtures include an amount of ₹1080.92 Lakhs, with respect to which the Income Tax Department has first charge u/s 281 of the Income Tax Act, 1961.

*These assets (Excluding Furniture & Fixtures amounts to ₹1080.92 Lakhs) have been provided as security on first pari-passu floating charge basis for secured debt securities as well as for secured bank borrowings.



Note 34: Retirement Benefit Plan
Defined Contribution Plan

The Company makes contributions to Provident Fund which is a defined contribution plan for qualifying employees. The Company recognized ₹ 317.71 Lakhs (March 31, 2021: ₹ 210.37 Lakhs) for Provident Fund contributions in the statement of profit and loss.

Defined Benefit Plan

The Company has a defined benefit gratuity plan. The gratuity plan is governed by the Payment of Gratuity Act, 1972. Every employee who has completed five years or more of service gets a gratuity on leaving the service of the company at 15 days salary (last drawn salary) for each completed year of service. Gratuity liability is unfunded.

The following tables summarise the components of net benefit expense recognized in the statement of profit and loss and the funded status and amounts recognized in the balance sheet for the gratuity plan.

Net liability/(assets) recognized in the Balance Sheet		Currency: ₹ in Lakhs	
Particulars	As at March 31,		
	2022	2021	
Present value of obligations	404.02	210.31	
Fair value of plan assets	-	-	
Defined Benefit obligation/(asset)	404.02	210.31	

Net benefit expense recognized in the statement of profit and loss		Currency: ₹ in Lakhs	
Particulars	Year ended March 31,		
	2022	2021	
Current service cost	45.99	52.33	
Past service cost	-	-	
Net Interest on net defined benefit liability/ (asset)	15.35	12.50	
Net benefit expense	61.34	64.83	

Details of changes in the present value of defined benefit obligations as follows:		Currency: ₹ in Lakhs	
Particulars	Year ended March 31,		
	2022	2021	
Present value of defined benefit obligation at the beginning of the year	210.31	140.52	
Current service cost	45.98	52.33	
Past Service Cost	-	-	
Interest cost on benefit obligations	15.35	12.50	
Re-measurements:			
a. Actuarial loss/(gain) arising from changes in demographic assumptions	27.22	-	
b. Actuarial loss/ (gain) arising from changes in financial assumptions	8.82	-	
c. Actuarial gain/(loss) arising due to plan experience	107.74	9.32	
Benefits paid	(11.40)	(4.36)	
Present value of defined benefit obligation at the end of the year	404.02	210.31	

Remeasurement gain/ (loss) in other comprehensive income (OCI)		Currency: ₹ in Lakhs	
Particulars	Year ended March 31,		
	2022	2021	
Re-measurements on defined benefit obligation			
Actuarial loss/(gain) arising from changes in demographic assumptions	27.22	-	
Actuarial gain/(loss) arising from changes in financial assumptions	8.82	-	
Actuarial gain/(loss) arising due to plan experience	107.74	9.32	
Re-measurements on plan assets			
Return on Plan assets, excluding amount included in net interest on the net defined benefit liability/(asset)	-	-	
Actuarial gain/(loss) through OCI)	143.78	9.32	



The principal assumptions used in determining gratuity obligations for the Company's plans are shown below:

Particulars	As at March 31,	
	2022	2021
Salary Growth Rate	5.00%	5.00%
Discount Rate	7.28%	7.50%
Mortality	Indian Lives Mortality (2012-14) Ultimate Table	Indian Lives Mortality (2006-08) Ultimate Table
Attrition Rate	Modified q(x) values as per above Mortality Table	
Withdrawal Rate	Modified version of above Table	
Estimated term of liability in years	12.83	24.60

A quantitative sensitivity analysis for significant assumptions as at March 31, 2022, and March 31, 2021, are as shown below:

		Currency: ₹ in Lakhs	
Assumptions	Sensitivity Level	As at March 31,	
		2022	2021
Discount Rate	Increase by 1%	365.71	176.59
Discount Rate	Decrease by 1%	448.38	252.44
Salary Increase	Increase by 1%	449.01	250.72
Salary Increase	Decrease by 1%	365.25	177.26
Employee Turnover	Increase by 1%	411.15	319.84
Employee Turnover	Decrease by 1%	395.09	100.77

The sensitivity is performed on the DBO at the respective valuation date by modifying one parameter whilst retaining other parameters constant. There are no changes from the previous period to the methods and assumptions underlying the sensitivity analysis. The estimates of future salary increase, considered in actuarial valuation, take account of inflation, seniority, promotion, and other relevant factors, such as supply and demand in the employment market.

The principal assumptions used in determining retirement benefit obligations for the Company's plans are shown below:

The discount rate is based on the prevailing market yields of Government of India securities as at the balance sheet date for the estimated term of the obligations. The estimate of future salary increases considered, takes into account inflation, seniority, promotion, increments, mortality, withdrawals, and other relevant factors.

Note 35: Maturity analysis of assets and liabilities

Currency: ₹ in Lakhs

Particulars	As at March 31,					
	2022			2021		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial assets						
Cash and cash equivalents	7,301.97	-	7,301.97	16,358.86	-	16,358.86
Bank Balance other than above	19,310.59	7,528.10	26,838.69	12,863.30	4,622.35	17,485.65
Trade receivables	14.08	-	14.08	7.37	-	7.37
Other receivables	69.50	-	69.50	22.33	-	22.33
Loans	4,03,387.65	953.59	4,04,341.24	3,50,371.01	604.88	3,50,975.89
- Adjustment on account of EIR/ECL	-	-	(3,616.24)	-	-	(3,149.51)
Other financial assets	543.07	795.38	1,338.45	473.20	786.32	1,259.52
Non-financial Assets	-	-	-	-	-	-
Current tax assets (net)	-	1,562.56	1,562.56	-	1,095.74	1,095.74
Deferred tax assets (net)	-	916.06	916.06	-	843.13	843.13
Property, plant, and equipment	-	12,168.48	12,168.48	-	12,278.28	12,278.28
Capital Work in Progress	-	36.49	36.49	-	-	-
Right of use assets	-	3,720.70	3,720.70	-	3,650.13	3,650.13
Other intangible assets	-	234.07	234.07	-	261.14	261.14
Other non-financial assets	913.53	1,049.54	1,963.07	971.30	495.33	1,466.63
Total Assets	4,31,540.39	28,964.97	4,56,899.12	3,81,067.37	24,637.30	4,02,555.16

Currency: ₹ in Lakhs

Particulars	As at March 31,					
	2022			2021		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Liabilities						
Financial Liabilities						
Trade payables	385.37	-	385.37	364.40	-	364.40
Debt Securities	74,642.09	1,49,285.53	2,23,927.62	68,578.18	1,60,250.29	2,28,828.47
- Adjustment on account of EIR	-	-	(362.89)	-	-	(505.48)
Borrowings (other than debt securities)	95,585.40	36,358.91	1,31,944.31	63,886.48	21,374.54	85,261.02
Subordinated Liabilities	3,872.19	26,204.99	30,077.18	6,568.97	25,479.34	32,048.31
- Adjustment on account of EIR	-	-	(62.20)	-	-	(60.93)
Lease Liabilities	1,453.65	2,457.48	3,911.13	1,366.85	2,411.14	3,777.99
Other Financial liabilities	400.98	-	400.98	194.82	-	194.82
Non-financial Liabilities						
Provisions	125.58	601.37	726.95	3.97	427.09	431.06
Other non-financial liabilities	238.25	-	238.25	156.65	-	156.65
Total Liabilities	1,76,703.51	2,14,908.28	3,91,186.70	1,41,120.32	2,09,942.40	3,50,496.31
Net	2,54,836.88	(1,85,943.31)	65,702.42	2,39,947.05	(1,85,305.10)	52,058.85

Note 36: Change in liabilities arising from financing activities disclosed as per Ind AS 7, Cash flow statement

Currency: ₹ in Lakhs

Particulars	As at March 31,			
	2021	Cash Flows	Others	2022
Debt Securities	2,28,322.99	(10,765.88)	6,007.62	2,23,564.73
Borrowings other than debt securities	85,261.02	46,683.28	-	1,31,944.31
Subordinated Liabilities	31,987.38	(1,837.92)	(134.48)	30,014.98
Lease Liabilities	3,777.99	2,001.37	(1,868.23)	3,911.13
Total liabilities from financing activities	3,49,349.38	36,080.86	4,004.91	3,89,435.15

Currency: ₹ in Lakhs

Particulars	As at April 01, 2020	Cash Flows	Others	As at March 31, 2021
Debt Securities	2,04,104.16	24,089.48	129.35	2,28,322.99
Borrowings other than debt securities	52,188.37	33,072.65	-	85,261.02
Subordinated Liabilities	29,752.86	1,997.12	237.40	31,987.38
Lease Liabilities	2,737.50	1,707.26	(666.77)	3,777.99
Total liabilities from financing activities	2,88,782.89	60,866.51	(300.02)	3,49,349.38

Note 37: Contingent liabilities, commitments, and leasing arrangements

Contingent Liabilities

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2022	2021
(i) Contingent Liabilities		
(a) Claims against the company not acknowledged as debt		
(i) Income Tax Demands	1,698.84	2,166.86
(ii) Service Tax Demands	-	4,279.62
(iii) Sales Tax Demands	83.36	83.36
Total	1,782.20	6,529.84



Note 38: Related Party Disclosures
Names of Related parties
(A) Subsidiaries

1 NIL

(B) Key Managerial Personnel

	Designation
1 Mathew K Cherian	Chairman cum Managing Director
2 Laila Mathew	Whole time Director
3 Jilu Saju Varghese d/o Mathew K Cherian	Non - Executive Director
4 C. Thomas John	Independent Director
5 Paul Jose Maliakal	Independent Director
6 Kavil Viswambharan Raveendravilasam	Independent Director (Ceased to be the independent Director on September 17, 2021 due to demise)
7 Sebastian Kurian	Independent Director (w.e.f December 14, 2021)
8 Annamma Varghese C	Chief Financial Officer
9 Sreenath Palakkattillam	Company Secretary

(C) Enterprises owned or significantly influenced by Key Managerial Personnel or their relatives

- 1 Kosamattam Builders Private Limited
- 2 Kosamattam Ventures Private Limited
- 3 Kosamattam Builders
- 4 Kosamattam Security Systems
- 5 Velampadikkal Enterprises LLP
- 6 Kosamattam Cherian Foundation
- 7 Kosamattam Nidhi Limited

(D) Relatives of Key Managerial Personnel (The parties with whom transactions were entered)

- 1 Milu Mathew D/o Mathew K Cherian
- 2 Saju Varghese John H/o Jilu Saju Varghese
- 3 George Thomas h/o Milu Mathew
- 4 Sreekanth P B/o Sreenath Palakkattillam
- 5 Krishnan P F/o Sreenath Palakkattillam

Related Party transactions during the year:
Currency: ₹ in Lakhs

Currency: ₹ in Lakhs

Particulars	Key Managerial Personnel		Relatives of Key Managerial Personnel	
	Year ended March 31,			
	2022	2021	2022	2021
Interest paid on Subordinated debts	-	-	3.61	2.23
Interest paid on NCD - Listed	0.23	0.18	14.65	7.31
Director's Remuneration	811.00	757.00	-	-
Salaries and Allowances	26.03	21.10	15.18	14.54
Loans given	-	-	1,250.00	-
Loans repaid	-	1,269.00	357.34	-
Subordinated debts repaid	-	-	15.00	-
Purchase of Equity Shares of the Company	300.00	-	-	12.50
Purchases of CCPS of the Company	-	270.00	-	-
Purchase of Listed NCD of the Company	-	1.18	21.26	31.21
Redemption of Listed NCD of the Company	1.70	-	10.00	2.05
Interest received on Loan	-	177.66	136.90	-
Rent paid	135.75	47.58	-	-
Rent Deposit given	2.14	55.27	-	-

The Company has not granted any loan/advance to promoters, directors, KMPs nor related parties either severally or jointly with any other person which is repayable on demand or without specifying any terms or period of payment



Currency: ₹ in Lakhs

Particulars	Entities over which Key Management Personnel and their relatives are able to exercise significant influence		Subsidiaries	
	Year ended March 31,			
	2022	2021	2022	2021
CSR Expenses	-	51.90	-	-
Purchase of Fixed Asset	81.11	42.37	-	-
Rendering of Service	176.60	-	-	-
Loan & Advances	600.00	-	-	-
Loans repaid	600.00	-	-	-
Interest received on Loan	55.23	-	-	-

Balance outstanding as at the year-end: Asset/ (Liability)

Currency: ₹ in Lakhs

Particulars	Key Managerial Personnel		Relatives of Key Managerial Personnel	
	As at March 31,			
	2022	2021	2022	2021
Investments in Equity Shares	(15,860.10)	(15,560.10)	(12.54)	(12.54)
Investments in CCPS	-	(270.00)	-	-
NCD - Listed	(1.00)	(2.70)	(99.64)	(88.38)
Rent Deposit	78.41	76.27	-	-
Subordinated Liabilities	-	-	-	(15.00)
Loans	-	-	892.66	-
Amounts (payable)/receivable (Net) to related parties	(15,782.69)	(15,756.53)	780.48	(115.92)

Note:

a) Related parties have been identified based on the declaration received by the management and other records available.

Balance outstanding as at the year-end: Asset/ (Liability)

Currency: ₹ in Lakhs

Particulars	Entities over which Key Management Personnel and their relatives are able to exercise significant influence		Subsidiaries	
	As at March 31,			
	2022	2021	2022	2021
Investments in Equity Shares	(3,600.02)	(3,600.02)	-	-
Advance for purchase of Goods & Services	18.04	6.17	-	-
Amounts payable (Net) to related parties	(3,581.98)	(3,593.85)	-	-

Note:

a) Related parties have been identified based on the declaration received by the management and other records available.

Compensation of Key Managerial Personnel of the Company:

Key management personnel are those individuals who have the authority and responsibility for planning and exercising power to directly or indirectly control the activities of the Company and its employees. The Company considers the members of the Board of Directors which include independent directors (and its sub-committees) to be key management personnel for the purposes of Ind AS 24 Related Party Disclosures.

Note 39: Capital Management
Capital Management

The primary objective of the Company's capital management policy is to ensure that the Company complies with externally imposed capital requirements and maintains strong credit ratings and healthy capital ratios in order to support its business and to maximize shareholder value.

The Company manages its capital structure and makes adjustments to it in light of changes in economic conditions and requirements of the financial covenants. In order to maintain or adjust the capital structure, the Company may adjust the





amount of dividend payment to shareholders, return capital to shareholders or issue capital securities. No changes have been made to the objectives, policies and processes from the previous years. However, they are under constant review by the Board.

Currency: ₹ in Lakhs

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance (if above 25%)
Capital to risk-weighted assets ratio (CRAR)	78,759.61	4,22,250.06	18.65%	18.60%	0.05%	-
Tier I CRAR	61,025.69	4,22,250.06	14.45%	13.58%	0.87%	-
Tier II CRAR	17,733.92	4,22,250.06	4.20%	5.02%	-0.82%	-
Liquidity Ratio	-	-	-	-	-	-

Regulatory capital consists of Tier I capital which comprises share capital, share premium, and retained earnings including current year profit less accrued dividends. Certain adjustments are made to Ind AS-based results and reserves, as prescribed by the Reserve Bank of India. The other component of regulatory capital is Tier 2 capital instruments.

Note 40: Fair Value Measurement

Fair value of financial instruments not measured at fair value

Set out below is a comparison, by class, of the carrying amounts and fair values of the Company's financial instruments that are initially measured at fair value and subsequently carried at amortized cost in the financial statements.

Currency: ₹ in Lakhs

Particulars	Level	Carrying Value		Fair Value	
		As at March 31,			
		2022	2021	2022	2021
Financial assets					
Cash and cash equivalents	1	7,301.97	16,358.86	7,301.97	16,358.86
Bank Balance other than Above	1	26,838.69	17,485.65	26,838.69	17,485.65
Receivable	3	83.58	29.70	83.58	29.70
Loans	3	4,00,725.00	3,47,826.38	4,00,725.00	3,47,826.38
Other Financial assets	3	1,338.45	1,259.52	1,338.45	1,259.52
Financial assets		4,36,287.69	3,82,960.11	4,36,287.69	3,82,960.11
Financial Liabilities					
Payable	3	385.37	364.40	385.37	364.40
Debt securities	2	2,23,564.73	2,28,322.99	2,23,564.73	2,28,322.99
Borrowings (other than debt securities)	2	1,31,944.31	85,261.02	1,31,944.31	85,261.02
Subordinated liabilities	2	30,014.98	31,987.38	30,014.98	31,987.38
Other financial liabilities	3	400.98	194.82	400.98	194.82
Financial Liabilities		3,86,310.37	3,46,130.61	3,86,310.37	3,46,130.61

Valuation techniques

Short-term financial assets and liabilities

For financial assets and financial liabilities that have a short-term maturity (less than twelve months); the carrying amounts, which are net of impairment, are a reasonable approximation of their fair value. Such instruments include cash and cash equivalents, trade receivables, balances other than cash and cash equivalents, and trade payables without a specific maturity. Such amounts have been classified as Level 2/Level 3 on the basis that no adjustments have been made to the balances in the balance sheet.

Loans and advances to customers

The fair values of loans and receivables are estimated by discounted cash flow models that incorporate assumptions for credit risks, probability of default, and loss has given default estimates. Since comparable data is not available, credit risk is derived using historical experience, management view, and other information used in its collective impairment models.

Fair values of portfolios are calculated using a portfolio-based approach, grouping loans as far as possible into homogenous groups based on similar characteristics i.e., type of loan. The Company then calculates and extrapolates the fair value to the entire portfolio using an effective interest rate model that incorporates interest rate estimates considering all significant



characteristics of the loans. The credit risk is applied as a top-side adjustment based on the collective impairment model incorporating the probability of defaults and loss given defaults.

Financial liability at amortized cost

The fair values of financial liability held to maturity are estimated using an effective interest rate model based on contractual cash flows using actual yields.

Note 41: Risk Management

The Company's principal financial liabilities comprise borrowings and trade and other payables. The main purpose of these financial liabilities is to finance and support the company's operations. The Company's principal financial assets include loans, cash, and cash equivalents, and other receivables that are derived directly from its operations. As a financial lending institution, Company is exposed to various risks that are related to the lending business and the operating environment. The principal objective in Company's risk management processes is to measure and monitor the various risks that Company is subject to and to follow policies and procedures to address such risks.

The Company's Risk Management Committee of the Board of directors constituted in accordance with the Reserve Bank of India regulations has overall responsibility for overseeing the implementation of the Risk Management Policy. The committee meets at least twice in a year to review the Risk Management practices. Risk Management department periodically places its report to the committee for review.

Risk Management Committee shall be responsible for the following:

- Identifying the various risks associated with the activities of the Company and assessing their impact on the business.
- Measuring the risks and suggesting measures to effectively mitigate the risks. However, the primary responsibility for managing the various risks on a day-to-day basis will be with the heads of the respective business units of the Company.

The Company is generally exposed to credit risk, liquidity risk, and market risk

1) Credit Risk

Credit Risk arises from the risk of loss that may occur from the default of the Company's customers under loan agreements. Customer defaults and inadequate collateral may lead to loan losses.

The Company addresses credit risk through the following processes:

- Credit risk on a Gold loan is considerably reduced as collateral in the form of Gold ornaments which can be easily liquidated and there is only a distant possibility of losses due to the adequate margin of 25% or more retained while disbursing the loan. Credit risk is further reduced through a quick but careful collateral appraisal and loan approval process. Hence overall, the Credit risk is normally low.
- Sanctioning powers for Gold Loans are delegated to various authorities at branches/controlling offices. Sanctioning powers is used only for granting loans for legally permitted purposes. The maximum Loan to Value stipulated by the Reserve Bank of India does not exceed under any circumstances.
- Gold ornaments brought for the pledge is the primary responsibility of the Branch Manager. Extra care is taken if the gold jewellery brought for a pledge by any customer at any one time or cumulatively is more than 20 gm.
- Auctions are conducted as per the Auction Policy of the Company and the guidelines issued by the Reserve Bank of India. Auction is generally conducted before loan amount plus interest exceeds the realizable value of gold. After the reasonable time is given to the customers for release after the loan becomes overdue and exhausting all efforts for persuasive recovery, auction is resorted to as the last measure in unavoidable cases. Loss on account of auctions are recovered from the customer. Any excess received on auctions are refunded to the customer.

Impairment Assessment

The Company is mainly engaged in the business of providing gold loans. The tenure of the loans generally is up to 9 months. The Company also provides other secured and unsecured loans. The Company's impairment assessment and measurement approach is set out in this note. It should be read in conjunction with the Summary of significant accounting policies.

Definition of default and cure

The Company considers a financial instrument as defaulted and therefore Stage 3 (credit-impaired) for Expected Credit Loss (ECL) calculations in all cases when the borrower becomes 90 days past due on its contractual payments. As a part of a qualitative assessment of whether a customer is in default, the Company also considers a variety of instances that may indicate unlikelihood to pay. When such events occur, the Company carefully considers whether the event should result in treating the customer as defaulted and therefore assessed as Stage 3 for ECL calculations or whether Stage 2 is appropriate.





It is the Company's policy to consider a financial instrument as 'cured' and therefore re-classified out of Stage 3 when none of the default criteria have been present for at least three consecutive months. The decision whether to classify an asset as Stage 2 or Stage 1 once cured depends on the updated credit grade, at the time of the cure, and whether this indicates there has been a significant increase in credit risk compared to initial recognition.

Company's internal credit rating grades and staging criteria for loans are as follows:

Rating	Loans Days past due (DPD)	Stages
High grade	Not yet due	Stage 1
Standard grade	1-30 DPD	Stage 2
Sub-standard grade	31-60 DPD	Stage 2
Past due but not impaired	61- 90 DPD	Stage 2
Individually impaired	91 DPD or More	Stage 3

Exposure at Default (EAD)

The Exposure at Default is an estimate of the exposure at a future default date, considering expected changes in the exposure after the reporting date, including repayments of principal and interest, whether scheduled by contract or otherwise, expected drawdowns on committed facilities, and accrued interest.

Probability of default (PD)

The Probability of Default is an estimate of the likelihood of default over a given time horizon. To calculate the ECL for a Stage 1 loan, the Company assesses the possible default events within 12 months for the calculation of the 12 months ECL. For Stage 2 and Stage 3 financial assets, the exposure at default is considered for events over the lifetime of the instruments. The Company uses historical information wherever available to determine PD. PD is calculated using the Incremental 91 DPD approach considering fresh slippage using historical information.

Particulars	As at March 31,					
	2022			2021		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
i) Gold Loan	1.92%	13.71%	100.00%	1.89%	9.49%	100.00%
ii) Business Loans	11.10%	15.27%	100.00%	14.51%	14.51%	100.00%
iii) Kisan Credit	10.00%	30.00%	100.00%	-	-	-
iv) Micro Finance Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
v) Mortgaged Loan	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
vi) Rental Loan	100.00%	100.00%	100.00%	14.51%	14.51%	100.00%
vii) Staff Loan	-	-	-	100.00%	100.00%	100.00%
viii) Other Loans	100.00%	100.00%	100.00%	14.51%	14.51%	100.00%

Based on the review of macro-economic developments and economic outlook, the Company has assessed that no adjustment is required for temporary overlays to determine the qualitative impact on its PD's as at March 31, 2022, and March 31, 2021.

Loss Given Default (LGD)

LGD is the estimated loss that the Company might bear if the borrower defaults. The Company determines its recovery (net present value) by analysing the recovery trends, borrower rating, collateral value, and expected proceeds from the sale of an asset.

Particulars	As at March 31,					
	2022			2021		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
i) Gold Loan	13.39%	13.39%	13.39%	12.95%	12.95%	12.95%
ii) Business Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
iii) Kisan Credit	100.00%	100.00%	100.00%	-	-	-
iv) Micro Finance Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
v) Mortgaged Loan	21.72%	21.72%	21.72%	19.36%	19.36%	19.36%
vi) Rental Loan	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
vii) Staff Loan	-	-	-	100.00%	100.00%	100.00%
viii) Other Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

LGD Rates have been computed internally based on the discounted recoveries in defaulted accounts that are closed/ written off/ repossessed and upgraded during the year.



When estimating ECLs on a collective basis for a group of similar assets, the Company applies the same principles for assessing whether there has been a significant increase in credit risk since initial recognition.

Collateral and other credit enhancements

The amount and type of collateral required to depend on an assessment of the credit risk of the counterparty. Guidelines are in place covering the acceptability and valuation of each type of collateral.

The tables on the following pages show the maximum exposure to credit risk by class of financial asset. They also show the total fair value of collateral, any surplus collateral (the extent to which the fair value of collateral held is greater than the exposure to which it relates), and the net exposure to credit risk.

The main types of collateral are as follows: -

Management provides gold loans against the security of gold. The gold is pledged with the company and based on the company policy of loan to value ratio, the loan is provided.





Fair value of collateral and credit enhancements held									Currency: ₹ in Lakhs	
As at March 31, 2022	Maximum exposure to credit risk	Cash	Securities	Bank and government guarantees	Household used Gold Ornaments	Book debts, Inventory, and other working capital items	Surplus collateral	Total collateral	Net exposure	Associated ECLs
Financial assets										
Cash and cash equivalents	7,301.97	7,301.97	-	-	-	-	-	7,301.97	-	-
Bank Balance other than Cash and cash equivalents	26,838.69	26,838.69	-	-	-	-	-	26,838.69	-	-
Loans (Gross):	-	-	-	-	-	-	-	-	-	-
i) Gold Loan	3,96,680.71	-	-	-	3,96,680.71	-	1,23,005.09	5,19,685.81	-	1,840.49
ii) Business Loan	507.35	-	-	-	-	-	-	-	507.35	64.86
iii) Kisan Credit	528.56	-	-	-	-	-	-	-	-	52.86
iv) Micro Finance Loans	116.33	-	-	-	-	-	-	-	116.33	116.33
v) Mortgage Loan	6,344.64	-	6,344.64	-	-	-	7,642.27	13,986.91	-	1,378.06
vi) Rental Loan	16.13	-	-	-	-	-	-	-	16.13	16.13
vii) Other Loans	147.52	-	-	-	-	-	-	-	147.52	147.52
Trade receivables	14.08	-	-	-	-	-	-	-	14.08	-
Other receivables	69.50	-	-	-	-	-	-	-	69.50	-
Other financial assets	1,338.45	-	-	-	-	-	-	-	1,338.45	-
Total financial assets at amortised cost	4,39,903.93	34,140.66	6,344.64	-	3,96,680.71	-	1,30,647.36	5,67,813.38	2,209.36	3,616.25
Financial assets at FVTPL*	-	-	-	-	-	-	-	-	-	-
Total financial instruments at fair value through profit or loss*	-	-	-	-	-	-	-	-	-	-
Equity instrument at fair value through OCI	-	-	-	-	-	-	-	-	-	-
Total equity instrument at fair value through OCI	-	-	-	-	-	-	-	-	-	-
	4,39,903.93	34,140.66	6,344.64	-	3,96,680.71	-	1,30,647.36	5,67,813.38	2,209.36	3,616.25
Other commitments	-	-	-	-	-	-	-	-	-	-
	4,39,903.93	34,140.66	6,344.64	-	3,96,680.71	-	1,30,647.36	5,67,813.38	2,209.36	3,616.25

* Including Equity Instruments





Fair value of collateral and credit enhancements held

Currency: ₹ in Lakhs

As at March 31, 2021	Maximum exposure to credit risk	Cash	Securities	Bank and government guarantees	Household used Gold Ornaments	Book debts, Inventory, and other working capital items	Surplus collateral	Total collateral	Net exposure	Associated ECLs
Financial assets										
Cash and cash equivalents	16,358.86	16,358.86	-	-	-	-	-	16,358.86	-	-
Bank Balance other than Cash and cash equivalents	17,485.65	17,485.65	-	-	-	-	-	17,485.65	-	-
Loans (Gross):										
i) Gold Loan	3,43,218.54	-	-	-	3,43,218.54	-	1,13,778.86	4,56,997.40	-	1,459.80
ii) Business Loan	1,634.99	-	-	-	-	-	-	-	1,634.99	249.94
iii) Micro Finance Loans	147.57	-	-	-	-	-	-	-	147.57	147.57
iv) Mortgage Loan	5,806.26	-	5,806.26	-	-	-	7,748.78	13,555.04	-	1,124.04
vi) Rental Loan	20.33	-	-	-	-	-	-	-	20.33	19.96
vii) Other Loans	148.20	-	-	-	-	-	-	-	148.20	148.20
Trade receivables	7.37	-	-	-	-	-	-	-	7.37	-
Other receivables	22.33	-	-	-	-	-	-	-	22.33	-
Other financial assets	1,259.52	-	-	-	-	-	-	-	1,259.52	-
	3,86,109.62	33,844.51	5,806.26	-	3,43,218.54	-	1,21,527.64	5,04,396.95	3,240.31	3,149.51
Total financial assets at amortised cost	-	-	-	-	-	-	-	-	-	-
Financial assets at FVTPL*	-	-	-	-	-	-	-	-	-	-
Total financial instruments at fair value through profit or loss*	-	-	-	-	-	-	-	-	-	-
Equity instrument at fair value through OCI	-	-	-	-	-	-	-	-	-	-
Total equity instrument at fair value through OCI	-	-	-	-	-	-	-	-	-	-
	3,86,109.62	33,844.51	5,806.26	-	3,43,218.54	-	1,21,527.64	5,04,396.95	3,240.31	3,149.51
Other commitments	-	-	-	-	-	-	-	-	-	-
	3,86,109.62	33,844.51	5,806.26	-	3,43,218.54	-	1,21,527.64	5,04,396.95	3,240.31	3,149.51

* Including Equity Instruments



II) Liquidity risk

Asset Liability Management (ALM)

The table below shows the maturity pattern of the assets and liabilities. In the case of loans, the contracted tenure of the gold loan is a maximum of 9 months. However, on account of a high incidence of prepayment before contracted maturity, the below maturity profile has been prepared by the management on the basis of the historical pattern of repayments. In the case of loans other than gold loans, the maturity profile is based on contracted maturity.

Maturity pattern of assets and liabilities as on March 31, 2022:

Particulars	Up to 1 month	1 to 2 months	2 to 3 months	3 to 6 months	6 months to 1 year	1 to 3 years	3 to 5 years	Over 5 years	Currency: ₹ in Lakhs	
									Not sensitive to ALM *	Total
Financial assets										
Cash and cash equivalents	7,301.97	-	-	-	-	-	-	-	-	7,301.97
Bank Balance other than Cash and cash equivalents	1,073.24	2,290.10	1,708.68	4,044.46	10,194.11	6,601.94	926.14	0.02	-	26,838.69
Loans	38,845.51	29,795.75	60,265.11	1,38,402.93	1,36,078.35	953.59	-	-	(3,616.24)	4,00,725.00
Total	47,220.72	32,085.85	61,973.79	1,42,447.39	1,46,272.46	7,555.53	926.14	0.02	(3,616.24)	4,34,865.66
Financial Liabilities										
Debt Securities	-	16,280.16	10,383.17	26,205.40	21,773.36	1,26,754.61	17,280.94	5,249.98	(362.89)	2,23,564.73
Borrowings (other than Debt Securities)	14,554.97	8,432.07	30,799.89	25,349.15	16,449.32	32,416.41	3,942.50	-	-	1,31,944.31
Subordinated Liabilities	110.15	-	-	-	3,762.04	2,421.53	16,111.01	7,672.45	(62.20)	30,014.98
Total	14,665.12	24,712.23	41,183.06	51,554.55	41,984.72	1,61,592.55	37,334.45	12,922.43	(425.09)	3,85,524.02

*represents adjustments on account of EIR/ECL




Maturity pattern of assets and liabilities as on March 31, 2021:

Currency: ₹ in Lakhs

Particulars	Up to 1 month	1 to 2 months	2 to 3 months	3 to 6 months	6 months to 1 year	1 to 3 years	3 to 5 years	Over 5 years	Not sensitive to ALM *	Total
Financial assets										
Cash and cash equivalents	16,358.86	-	-	-	-	-	-	-	-	16,358.86
Bank Balance other than Cash and cash equivalents	532.76	1,921.53	981.91	1,573.43	7,853.67	3,288.24	1,334.11	-	-	17,485.65
Loans	77,668.92	43,272.69	29,312.29	1,12,812.82	87,304.29	602.37	2.51	-	(3,149.51)	3,47,826.38
Total	94,560.54	45,194.22	30,294.20	1,14,386.25	95,157.96	3,890.61	1,336.62	-	(3,149.51)	3,81,670.89
Financial Liabilities										
Debt Securities	5,932.75	3,026.54	5,948.86	18,619.18	35,050.84	1,20,365.82	31,764.86	8,119.62	(505.48)	2,28,322.99
Borrowings (other than Debt Securities)	13,558.45	731.06	19,245.98	14,226.08	16,124.91	16,077.15	5,297.39	-	-	85,261.02
Subordinated Liabilities	-	-	-	-	6,568.98	3,995.48	11,003.94	10,479.91	(60.93)	31,987.38
Total	19,491.20	3,757.60	25,194.84	32,845.26	57,744.73	1,40,438.45	48,066.19	18,599.53	(566.42)	3,45,626.59

*represents adjustments on account of EIR/ECL





III) Market risk

Market Risk is the risk that the fair value or the future cash flows of a financial instrument will fluctuate because of changes in market factors. Such changes in the values of financial instruments may result from changes in the interest rates, credit, liquidity, and other market changes. The objective of market risk management is to avoid excessive exposure of our earnings and equity to loss and reduce our exposure to the volatility inherent in financial instruments. The Company is exposed to two types of market risk as follows:

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The company is subject to interest rate risk, primarily since it lends to customers at fixed rates and for maturity periods shorter than the funding sources. The majority of our borrowings are at fixed rates. However, borrowings at floating rates give rise to interest rate risk. Interest rates are highly sensitive to many factors beyond control, including the monetary policies of the Reserve Bank of India, deregulation of the financial sector in India, domestic and international economic and political conditions, inflation, and other factors. In order to manage interest rate risk, the company seeks to optimize the borrowing profile between short-term and long-term loans. The company adopts funding strategies to ensure diversified resource-raising options to minimize cost and maximize the stability of funds. Assets and liabilities are categorized into various time buckets based on their maturities and the Asset Liability Management Committee supervises an interest rate sensitivity report periodically for assessment of interest rate risks. The Interest Rate Risk is mitigated by availing funds at very competitive rates through diversified borrowings and for different tenures.

The following table demonstrates the sensitivity to a reasonably possible change in the interest rates on the portion of borrowings affected. With all other variables held constant, the profit before taxes affected through the impact on floating rate borrowings are as follows:

Impact on Profit before taxes	Currency: ₹ in Lakhs	
	As at March 31,	
	2022	2021
On Floating Rate Borrowings		
0.5 % increase in interest rates	433.04	292.41
0.5 % decrease in interest rates	(433.04)	(292.41)

Price risk

The Company's exposure to price risk is not material.

Note 42: Segment reporting

The Company is engaged in the business segment of Financing, whose operating results are regularly reviewed by the management to make decisions about resources to be allocated and to assess its performance, and for which discrete financial information is available. Further other business segments do not exceed the quantitative thresholds as defined by Ind AS 108 on "Operating Segment". Hence, there are no separate reportable segments, as required by Ind AS 108 on "Operating Segment".

Note 43: Utilization of proceeds of Public Issue of Non - Convertible Debentures

The company has during the year raised through public issue ₹ 53,735.62 Lakhs of Secured Redeemable Non-Convertible Debentures and ₹ 2,585.26 Lakhs of Subordinated Debt. As at March 31, 2022, the company has utilized the entire proceeds of the public issue, net of issue expenses in accordance with the objects stated in the offer documents.

Note 44: Disclosure required as per Reserve Bank of India Notification No. DNBS.CC.PD.NO. 265/03.10.01/2011-12 dated March 21, 2012

Particulars	Currency: ₹ in Lakhs	
	As at March 31,	
	2022	2021
Gold Loans granted against collateral of gold jewellery (principal portion)	3,96,680.71	3,43,218.54
Total assets of the Company	4,56,889.12	4,02,555.16
Percentage of Gold Loans to Total Assets	86.82%	85.26%



Note 45: Disclosures required as per Reserve Bank of India Master Direction – Non-Banking Financial Company – Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016

Currency: ₹ in Lakhs

Sl No.	Particulars	Amount Outstanding	Amount Overdue	Amount Outstanding	Amount Overdue
1	Liabilities:				
	Loans and advances* availed by the non-banking financial company inclusive of interest accrued thereon but not paid: -	As at March 31,			
		2022		2021	
(a)	Debentures	2,23,927.62	-	2,28,828.47	-
	: Secured	-	-	-	-
	: Unsecured	-	-	-	-
	(other than falling within the meaning of public deposits)	-	-	-	-
	: Perpetual Debt Instrument	675.16	-	1,381.00	-
(b)	Deferred credits	-	-	-	-
(c)	Term Loans	64,614.43	-	29,996.14	-
(d)	Inter-corporate loans and borrowing	-	-	-	-
(e)	Commercial Paper	-	-	-	-
(f)	Other Loans (specify nature)	-	-	-	-
	Loan from Directors/ Relatives of Directors	-	-	-	-
	Subordinated Debt	29,402.02	-	29,467.31	-
	Borrowings from Banks/FI	67,329.88	-	55,264.88	-
	Overdraft against Deposit with Banks	-	-	-	-

*Principal amounts of loans and advances availed

Currency: ₹ in Lakhs

Sl No.	Assets	As at March 31,	
		2022	2021
2	Break-up of Loans and Advances including bills receivables (other than those included in (3) below): -		
	(including interest accrued)		
(a)	Secured	4,03,025.35	3,49,024.80
(b)	Unsecured	1,315.89	1,951.09

Currency: ₹ in Lakhs

SL No	Assets	As at March 31,	
		2022	2021
3	Break up of Investments:		
	Current Investments:		
	1. Quoted:		
	(i) Shares (a) Equity	-	-
	(b) Preference	-	-
	(ii) Debentures and Bonds	-	-
	(iii) Units of mutual funds	-	-
	(iv) Government Securities	-	-
	(v) Others (specify)	-	-
	2. Unquoted:		
	(i) Shares (a) Equity	-	-
	(b) Preference	-	-
	(ii) Debentures and Bonds	-	-
	(iii) Units of mutual funds	-	-
	(iv) Government Securities	-	-
	(v) Others (specify)	-	-
	Long Term Investments		
	1. Quoted:		
	(i) Shares (a) Equity	-	-



(b) Preference	-	-
(ii) Debentures and Bonds	-	-
(iii) Units of mutual funds	-	-
(iv) Government Securities	-	-
(v) Others (specify)	-	-
2. Unquoted:		
(i) Shares (a) Equity	-	-
(b) Preference	-	-
(ii) Debentures and Bonds	-	-
(iii) Units of mutual funds	-	-
(iv) Government Securities	-	-
(v) Others (specify)	-	-

Currency: ₹ in Lakhs

Sl No.	Assets	As at March 31,	
		2022	2021
4	Break-up of Leased Assets and stock on hire and other assets counting towards AFC activities:-		
	(i) Lease assets including lease rentals under sundry debtors:-		
	(a) Financial lease	-	-
	(b) Operating lease	-	-
	(ii) Stock on hire including hire charges under sundry debtors		
	(a) Assets on hire	-	-
	(b) Repossessed Assets	-	-
	(iii) Other loans counting towards AFC activities		
	(a) Loans where assets have been repossessed	-	-
	(b) Loans other than (a) above	-	-

5 Borrower Group-wise Classification of Assets Financed* as in Sl No. (2) and (3) above:-

Currency: ₹ in Lakhs

Category	As at March 31, 2022		
	Amount (Principal, Net of provisioning)		Total
	Secured	Unsecured	
1. Related Parties			
(a) Subsidiaries	-	-	-
(b) Companies in the same group	-	-	-
(c) Other related parties	698.77	-	698.77
2. Other than related parties	3,99,108.04	918.19	4,00,026.23
Total	3,99,806.81	918.19	4,00,725.00

Currency: ₹ in Lakhs

Category	As at March 31, 2021		
	Amount (Principal, Net of provisioning)		Total
	Secured	Unsecured	
1. Related Parties			
(a) Subsidiaries	-	-	-
(b) Companies in the same group	-	-	-
(c) Other related parties	-	-	-
2. Other than related parties	3,46,440.96	1,385.42	3,47,826.38
Total	3,46,440.96	1,385.42	3,47,826.38




6 Other Information
Currency: ₹ in Lakhs

Particulars	Amount Outstanding	
	As at March 31,	
	2022	2021
(i) Gross Non-Performing Assets		
(a) With Related parties	-	-
(b) With Others	5742.29	4642.11
(ii) Net Non-Performing Assets		
(a) With Related parties	-	-
(b) With Others	3523.88	2757.91
(iii) Assets acquired in satisfaction of the debt		
(a) With Related parties	-	-
(b) With Others	-	-

7 Details of the Auctions conducted with respect to Gold Loan

The Company auctioned 64,167 loan accounts (March 31, 2021: 1,087 accounts) during the financial year. The outstanding dues on these loan accounts were ₹ 31,398.25 Lakhs (March 31, 2021: ₹ 614.34 Lakhs) till the respective date of auction. The Company realised ₹ 28,469.38 Lakhs. (March 31, 2021: ₹ 432.80 Lakhs.) on auctioning of gold jewellery taken as collateral security on these loans. Company confirms that none of its sister concerns participated in the above auctions.

8 a) Capital
Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2022	
	2022	2021
i) CRAR (%)	18.65%	18.60%
ii) CRAR-Tier I capital (%)	14.45%	13.58%
iii) CRAR-Tier II capital (%)	4.20%	5.02%
iv) Amount of subordinated debt raised as Tier-II capital	16409.45	17,194.38
v) Amount raised by the issue of Perpetual Debt Instruments during the year	-	-
vi) Amount raised by the issue of Perpetual Debt Instruments	565.00	1,190.00
vii) Percentage of PDI to Tier I Capital	0.93%	2.38%

8 b) Derivatives
Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2022	
	2022	2021
(i) The notional principal of swap agreements	-	-
(ii) Losses which would be incurred if counterparties failed to fulfil their obligations under the agreements	-	-
(iii) Collateral required by the NBFC upon entering into swaps	-	-
(iv) Concentration of credit risk arising from swaps	-	-
(v) The fair value of the swap book	-	-

Exchange-traded interest rate (IR) derivatives
Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2022	
	2022	2021
Exchange-traded interest rate (IR) derivatives	-	-

8 c) Disclosure relating to securitization
Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2022	
	2022	2021
i) Disclosure relating to securitization	-	-





Asset Liability Management

8 d) Maturity pattern of certain items of assets and liabilities

Currency: ₹ in Lakhs

As at 31.03.2022	1 to 30/31 days (one month)	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 Year to 3 year	Over 3 to 5 years	Over 5 years	Non- sensitive to ALM **	Total
Liabilities										
Debt Securities	-	16,280.16	10,383.17	26,205.40	21,773.36	1,26,754.61	17,280.94	5,249.98	(362.89)	2,23,564.73
Subordinated Liabilities	110.15	-	-	-	3,762.04	2,421.53	16,111.01	7,672.45	(62.20)	30,014.98
Borrowings (other than debt securities)	14,554.97	8,432.07	30,799.89	25,349.15	16,449.32	32,416.41	3,942.50	-	-	1,31,944.31
Foreign Currency Liabilities	-	-	-	-	-	-	-	-	-	-
Assets										
Advances*	38,845.51	29,795.75	60,265.11	1,38,402.93	1,36,078.35	953.59	-	-	-3,616.24	4,00,725.00
Investments (other than investment in the foreign subsidiary)	-	-	-	-	-	-	-	-	-	-
Foreign Currency Assets (Investment in the foreign subsidiary)	-	-	-	-	-	-	-	-	-	-

*Contracted tenure of the gold loan is a maximum of 9 months. However, on account of the high incidence of prepayment before contracted maturity, the above maturity profile has been prepared by the management on the basis of a historical pattern of repayments. In the case of loans other than gold loans, the maturity profile is based on contracted maturity.

**represents adjustments on account of EIR/ECL





As at 31.03.2021	1 to 30/31 days (one month)	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 Year to 3 year	Over 3 to 5 years	Over 5 years	Non- sensitive to ALM **	Total
Liabilities										
Debt Securities	5,932.75	3,026.54	5,948.86	18,619.18	35,050.84	1,20,365.82	31,764.86	8,119.62	(505.48)	2,28,322.99
Subordinated Liabilities	-	-	-	-	6,568.98	3,995.48	11,003.94	10,479.91	(60.93)	31,987.38
Borrowings (other than debt securities)	13,558.45	731.06	19,245.98	14,226.08	16,124.91	16,077.15	5,297.39	-	-	85,261.02
Foreign Currency Liabilities	-	-	-	-	-	-	-	-	-	-
Assets										
Advances*	77,668.92	43,272.69	29,312.29	1,12,812.82	87,304.29	602.37	2.51	-	(3,149.51)	3,47,826.38
Investments (other than investment in the foreign subsidiary)	-	-	-	-	-	-	-	-	-	-
Foreign Currency Assets (Investment in the foreign subsidiary)	-	-	-	-	-	-	-	-	-	-

*Contracted tenure of the gold loan is maximum of 9 months. However, on account of high incidence of prepayment before contracted maturity, the above maturity profile has been prepared by the management on the basis of a historical pattern of repayments. In the case of loans other than gold loans, the maturity profile is based on contracted maturity.

**represents adjustments on account of EIR/ECL



8 e) Exposure
i) Exposure to Real Estate Sector

Currency: ₹ in Lakhs

Category	As at March 31,	
	2022	2021
a) Direct exposure (Net of Advances from Customers)		
(i) Residential Mortgages -		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented:	-	-
(ii) Commercial Real Estate -		
Lending secured by mortgages on commercial real estates (office buildings, retail space, multipurpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development, and construction, etc.). Exposure would also include non-fund based (NFB) limits;	-	-
(iii) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures -		
a. Residential	-	-
b. Commercial Real Estate	-	-
Total Exposure to Real Estate Sector	0.00	0.00

ii) Exposure to Capital Market

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2022	2021
i) Direct investment in equity shares, convertible bonds, convertible debentures, and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt	-	-
ii) Advances against shares/bonds/debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds	-	-
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity-oriented mutual funds are taken as a primary security	-	-
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity-oriented mutual funds i.e. where the primary security other than shares / convertible bonds /convertible debentures/units of equity-oriented mutual funds does not fully cover the advances	-	-
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers	-	-
vi) Loans sanctioned to corporates against the security of shares /bonds/debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources	-	-
vii) Bridge loans to companies against expected equity flows /issues	-	-
viii) All exposures to Venture Capital Funds (both registered and unregistered)	-	-
Total Exposure to Capital Markets	0.00	0.00

iii) Details of financing of parent company products

Not Applicable

iv) Details of Single Borrower Limit (SGL)/ Group Borrower Limit (GBL) exceeded by the Company
v) Total amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken and which is to be classified as Unsecured Advances


8 f) Registration obtained from financial sector regulators

The company has obtained a certificate of registration dated December 19, 2013, bearing registration no. B-16.00117 issued by the Reserve Bank of India ("RBI") to carry on the activities of a non-banking financial company without accepting public deposits under Section 45 IA of the RBI Act, 1934.

The company holds a full-fledged money changers license bearing license number FE. CHN.FFMC.40/2006 dated February 7, 2006, issued by the RBI which is valid up to February 28, 2023. Currently, Company has 62 authorized service centers.

The company holds a Certificate of Registration dated March 30, 2016, bearing Registration Number - CA0179 issued by IRDA to commence/carry business in the capacity of a Corporate Agent (Composite) under the Insurance Regulatory and Development Authority Act, 1999, renewed up to 31, March 2025

The company holds a Certificate of Registration dated May 22, 2019, bearing registration number IN-DP-415-2019 issued by the SEBI to act as Depository Participant in terms of Regulation 20 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996.

The company has obtained registration with Financial Intelligence Unit - India (FIU-IND) and was assigned registration No FINBF12988.

Our Company has obtained registration with Legal Entity Identifier India Limited (LEIL) and was assigned a LEI Code - 335800F7BYBNG38B4A84.

The company has obtained registration under the Goods and Service Tax Act, 2017 for various States as below.

SL No	STATE	GSTIN
1	ANDRAPRADESH	37AACCK4277A1ZQ
2	DELHI	07AACCK4277A1ZT
3	GUJARAT	24AACCK4277A1ZX
4	KARNATAKA	29AACCK4277A1ZN
5	KERALA	32AACCK4277A2ZZ
6	KERALA (ISD)	32AACCK4277A3ZY
7	MAHARASHTRA	27AACCK4277A1ZR
8	PUDUCHERRY	34AACCK4277A1ZW
9	TAMILNADU	33AACCK4277A1ZY
10	TELANGANA	36AACCK4277A1ZS

8 g) Penalties levied by the above Regulators

Nil



8 h) Ratings assigned by Credit rating agencies

Currency: ₹ in Lakhs

Rating Agency	Facilities	Amount Rated	Outstanding as on March 31, 2022	Rating as on		Rating Definition
				March 31, 2022	March 31, 2021	
CARE	Non-Convertible Debenture	62,500.00	7,435.47	CARE BBB+ [CARE Triple B+]	CARE BBB [ARE Triple B]	Instruments with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such instruments carry moderate credit risk. Modifiers ("+" (plus) / "-"(minus)) reflect the comparative standing within the category.
	Subordinated Debt	2,500.00	2,478.59			
India Ratings & Research	Non-Convertible Debenture	3,19,500.00	1,15,469.00	IND BBB+[IND Triple B+]	IND BBB[IND Triple B]	
	Subordinated Debt	20,500.00	15,965.94			
	Bank Facilities	1,00,000.00				
BrickWork Ratings	Non-Convertible Debenture	83,000.00	78,215.75	BWR BBB+ [BWR Triple B+]	BWR BBB+ [BWR Triple B+]	
	Subordinated Debt	7,000.00	5,382.20			
	Bank Facilities	1,50,000.00	1,31,944.31			

8 i) Provisions and Contingencies

Currency: ₹ in Lakhs

Sl No.	Break up of Provisions and Contingencies shown under the head Expenses in the Statement of Profit and Loss	As at March 31,	
		2022	2021
1	Provisions for depreciation on Investment	-	-
2	Provision towards NPA (Expected Credit Loss)	466.73	512.03
3	Provision made towards Income Tax	2725.57	3,070.13
4	Other Provision and Contingencies (with details)		
	Provision for Gratuity	61.33	64.83
	Provision for Other Assets	102.18	220.75
5	Provision for Leave Encashment	-	-

8 j) Concentration of Advances

Currency: ₹ in Lakhs

Sl No.	Particulars	As at March 31,	
		2022	2021
1	Total Advances to twenty largest borrowers	6,739.49	6,990.81
2	Percentage of Advances to twenty largest borrowers to Total Advances of the NBFC	1.67%	1.99%

8 k) Concentration of Exposures

Currency: ₹ in Lakhs

Sl No.	Particulars	As at March 31,	
		2022	2021
1	Total Exposures to twenty largest borrowers/customers	6,739.49	6,990.81
2	Percentage of Exposures to twenty largest borrowers/Customers to Total Exposures of the NBFC on borrowers/Customers.	1.67%	1.99%

8 l) Concentration of NPAs

Currency: ₹ in Lakhs

Sl No.	Particulars	As at March 31,	
		2022	2021
1	Total Exposures to top four NPA accounts	3,033.72	2,635.48



8 m) Sector-wise NPAs

Currency: ₹ in Lakhs

Sl No.	Sector	Percentage of NPAs to Total Advances in that sector as on March 31, 2022	Percentage of NPAs to Total Advances in that sector as on March 31, 2021
1	Agriculture & allied activities	-	-
2	MSME	-	-
3	Corporate borrowers	94.93%	66.47%
4	Services	-	-
5	Unsecured personal loans	-	-
6	Auto loans (commercial vehicles)	-	-
7	Other loans	1.79%	1.62%

8 n) Movement of NPAs

Currency: ₹ in Lakhs

Sl No.	Particulars	Year ended March 31,	
		2022	2021
(i)	Net NPAs to Net Advances (%)	0.95%	0.86%
(ii)	Movement of NPAs (Gross)		
	(a) Opening balance	4,642.11	4,330.32
	(b) Additions during the year	2,008.29	1362.28
	(c) Reductions during the year	908.11	1050.49
	(d) Closing balance	5,742.29	4642.11
(iii)	Movement of Net NPAs		
	(a) Opening balance	2,757.91	2,880.76
	(b) Additions during the year	1,465.10	668.58
	(c) Reductions during the year	699.13	791.43
	(d) Closing balance	3,523.88	2,757.91
(iv)	Movement of provisions for NPAs (excluding Provisions on Standard Assets)		
	(a) Opening balance	1,884.20	1,449.56
	(b) Provisions made during the year	543.19	693.70
	(c) Write-off / write -back of excess provisions	208.98	259.06
	(d) Closing balance	2,218.41	1,884.20

Additions/ Reductions to NPA (Gross and Net) stated above during the year are based on year-end figures.

8 o) Overseas Assets as at March 31, 2022

The Company does not have any joint venture or subsidiary abroad, hence not applicable.

8 p) Off-balance Sheet SPVs sponsored

The Company has not sponsored any off-balance sheet SPV which are required to be consolidated as per accounting norms

8 q) Customer Complaints

Currency: ₹ in Lakhs

Sl No.	Particulars	Year ended March 31,	
		2022	2021
1	No. of complaints pending as at the beginning of the year	3	3
2	No. of complaints received during the year	8	12
3	No. of complaints redressed during the year	6	12
4	No. of complaints pending as at the end of the year	5	3



Note 46: Disclosure pursuant to Reserve Bank of India notification DOR (NBFC).CC.PD.No.109 /22.10.106/2019-20 dated 13 March 2020 pertaining to Asset Classification as per RBI Norms

Currency: ₹ in Lakhs

Appendix Template for Disclosure in Notes to Financial Statements As at March 31, 2022						
Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)	(7) = (4)-(6)
Performing Assets						
Standard	Stage 1	3,77,388.05	1,323.19	3,76,064.86	1,509.55	(186.36)
	Stage 2	17,303.08	317.63	16,985.45	69.21	248.42
Subtotal		3,94,691.13	1,640.82	3,93,050.31	1,578.76	62.06
		-	-	-	-	-
Non-Performing Assets (NPA)						
Substandard	Stage 3	1,870.56	269.74	1,600.82	187.05	82.69
		-	-	-	-	-
Doubtful - up to 1 year	Stage 3	540.78	109.16	431.62	116.51	(7.35)
1 to 3 years	Stage 3	941.14	275.75	665.39	347.55	(71.80)
More than 3 years	Stage 3	1,683.51	395.78	1,287.73	860.99	(465.21)
Subtotal for doubtful		3,165.43	780.69	2,384.74	1,325.05	(544.36)
		-	-	-	-	-
Loss	Stage 3	4,614.12	924.99	3,689.13	4,614.12	(3,689.13)
Subtotal for NPA		9,650.11	1,975.42	7,674.69	6,126.22	(4,150.80)
		-	-	-	-	-
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification, and Provisioning (IRACP) norms	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal		-	-	-	-	-
	Stage 1	3,77,388.05	1,323.19	3,76,064.86	1,509.55	(186.36)
	Stage 2	17,303.08	317.63	16,985.45	69.21	248.42
	Stage 3	9,650.11	1,975.42	7,674.69	6,126.22	(4,150.80)
Total	Total	4,04,341.24	3,616.24	4,00,725.00	7,704.98	(4,088.74)



Currency: ₹ in Lakhs

Appendix Template for Disclosure in Notes to Financial Statements As at March 31, 2021						
Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)	(7) = (4)-(6)
Performing Assets						
Standard	Stage 1	3,11,238.13	1,085.59	3,10,152.54	1,154.77	(69.18)
	Stage 2	31,688.29	397.19	31,291.10	106.32	290.87
Subtotal		3,42,926.42	1,482.78	3,41,443.64	1,261.09	221.69
Non-Performing Assets (NPA)						
Substandard	Stage 3	2,021.35	339.81	1,681.54	206.26	133.55
Doubtful - up to 1 year	Stage 3	206.70	101.89	104.81	104.91	(3.02)
1 to 3 years	Stage 3	126.68	83.89	42.79	89.69	(5.80)
More than 3 years	Stage 3	1,612.60	315.82	1,296.78	808.55	(492.73)
Subtotal for doubtful		1,945.98	501.60	1,444.38	1,003.15	(501.55)
Loss	Stage 3	4,082.14	825.32	3,256.82	4,082.14	(3,256.82)
Subtotal for NPA		8,049.47	1,666.73	6,382.74	5,291.55	(3,624.82)
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification, and Provisioning (IRACP) norms	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal		-	-	-	-	-
Total	Stage 1	3,11,238.13	1,085.59	3,10,152.54	1,154.77	(69.18)
	Stage 2	31,688.29	397.19	31,291.10	106.32	290.87
	Stage 3	8,049.47	1,666.73	6,382.74	5,291.55	(3,624.82)
	Total	3,50,975.89	3,149.51	3,47,826.38	6,552.64	(3,403.13)

IND AS ECL Provisioning is lower compared to RBI IRACP Norms and hence there is a transfer made to impairment reserve of ₹ 685.61 Lakhs (March 31, 2021: ₹ 811.71 Lakhs)
The Board of Directors of the Company has approved the ECL Policy in its meeting held on May 21, 2022



Note 47: Provision for the impact of COVID-19

The 'severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2)', generally known as COVID-19, which was declared as a global pandemic by the World Health Organisation on 11 March 2020, continues to spread across the globe and in India. Globally countries and businesses are under lockdown.

India entered the second year of the pandemic together with the rest of the globe. The beginning of the year rang in positivity, with declining daily cases, the hope of the vaccines around the corner, and the successful management of the first wave of Covid-19. Businesses started picking up, and across sectors, reports started coming in from companies touching Pre-Covid levels. However, the much-dreaded second wave of the coronavirus came in, bringing with it more deadly variants as compared to the previous cycle. While the country felt it was geared to tackle this, this could not be further from the truth on the ground. However, since the majority of our loan book consists of gold loans there has no significant impact on the operations and financial position of the Company on account of the outbreak of the COVID-19 pandemic, during the period.

Reserve Bank of India has announced certain regulatory measures in the wake of the disruptions on account of the COVID-19 pandemic. In accordance with the RBI guidelines relating to the COVID-19 Regulatory Package, the lending institutions have been permitted to grant a moratorium on payment of all instalments and/or interest, as applicable, to eligible borrowers in accordance with the Board approved policy. The company has not availed any moratorium from the lenders. In accordance with the regulatory package announced by the Reserve Bank of India, the company has offered an optional moratorium to eligible customers. As per the guidelines issued by the Reserve bank of India on August 06, 2020 & May 05, 2021 regarding the Resolution framework for Covid-19-related stress, the lending institutions have been permitted to implement a resolution plan in respect of eligible borrowers in accordance with the Board approved policy. Since the majority of our customers are short-term-gold loan customers and other eligible customers also were not there, the number of accounts where the resolution plan has been implemented under this window is 'NIL'.

Note 48: Previous Year Figures

Previous year figures have been regrouped/reclassified/readjusted, wherever necessary, to conform to the current year's classification

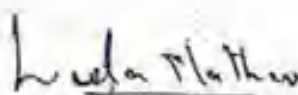
For and on behalf of the Board of Directors


Mathew K. Chorian

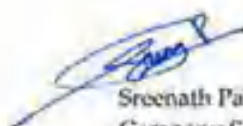
Chairman cum Managing Director
DIN: 01286073



Annamma Varghese C
Chief Financial Officer



Laila Mathew
Whole-time Director
DIN: 01286176



Sreenath Palakkattillam
Company Secretary

As per our report of even date attached

For SGS & Company
Chartered Accountants
Firm Reg No. 0098895



CA Sanjo N.G, F.C.A., D.I.S.A. (ICAI)
Partner
Membership No. 211952
UDIN: 22211952AJZBSF9021



Place: Kottayam
Date: May 21, 2022





S G S & COMPANY

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

**To The Members of,
Kosamattam Finance Limited**

CIN: U65929KL1987PLC004729

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **Kosamattam Finance Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity, Statement of Cash flows for the year then ended, and notes to the Financial Statements including a summary of significant accounting policies and other explanatory information ("Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements, give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the Financial Statements of the current financial year ended 31.3.2023. These matters were addressed in the context of our audit of the Financial Statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the Key Audit Matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Financial Statements section of our report, including in relation to these matters.

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Branches

Kochin : Grace Nest, Near Park Central Hotel, Kadavanthara Road, Kaloor, Kochin - 682017. Ph : 0484-4011990

Chennai : A-16, Bon Foundation, Orchard West End, Near Valaimmal Matriculation School,

T.S. Krishna Nagar, Mogappair East, Chennai - 600037

Calicut : A-631-EE, Maity Bhavan, Behind SNES College, Near 4th P-84th, Therveed Lane, Calicut - 673032



Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Financial Statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Financial Statements.

Key Audit Matters	Audit Procedures adopted
1. Interest Income on Gold Loans: Interest on Gold Loan is based on the various gold loan schemes launched by the Company. The calculation of interest on gold loans is as per the applicable schemes, which specifies interest and penal interest for delayed payments. Due to huge number of schemes and involvement of complex calculation, we have considered this as Key Audit Matter. (Reference to Note 23, read with Statement of Accounting Policies Note 3.1 to the Financial Statements)	We assessed the Company's process on interest income computation. Our audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows: Since the entire interest computation is system driven, we • Evaluated the design of internal controls relating to interest income computation. • Selected a sample of continuing and new gold loan schemes and tested the operating effectiveness of the internal control, relating to interest income computation. We carried out a combination of procedures involving inquiry and observation, inspection of evidence in respect of operation of these controls. • Performed analytical procedures and test of detail procedures for testing the accuracy of the revenue recorded. • Tested the relevant information technology systems' access and change management controls relating to interest income computation and related information used in interest computation. • Obtained the list of modifications made in the interest scheme master during the year and test checked the same on sample basis.
2. Allowances for expected credit losses ('ECL'): As at 31 March 2023, significant judgement is used in classifying loan assets and applying appropriate measurement principles. ECL on such loan assets measured at amortised cost is a critical estimate involving greater level of management judgement. As part of our risk assessment, we determined that the ECL on such loan assets has a high degree of estimation uncertainty, with a potential range of reasonable outcomes of the financial statements. The elements of estimating ECL which involved increased level of audit focus are the following: Qualitative and quantitative factors used in	We have examined the policies approved by the Board of Directors of the Company that articulate the objectives of managing each portfolio and their business models. We have also verified the methodology adopted for computation of ECL ('ECL Model') that addresses policies approved by the Board of Directors, procedures and controls for assessing and measuring credit risk on all lending exposures measured at amortised cost. Additionally, we have confirmed that adjustments to the output of the ECL Model are consistent with the documented rationale and basis for such adjustments and that the amount



staging the loan assets measured at amortised cost;

- Basis used for estimating probabilities of default ('PD'), loss given default ('LGD') and exposure at default ('EAD') at product level with past trends;
- Judgements used in projecting economic scenarios and probability weights applied to reflect future economic conditions; and
- Adjustments to model driven ECL results to address emerging trends.

Hence, we have considered the estimation of ECL as a Key Audit Matter.

(Reference to Note 7 and Note 27, read with Statement of Accounting Policies Note 3.6 to the Financial Statements)

of adjustments has been approved by the Audit Committee of the Board of Directors. Our audit procedures related to the allowance for ECL included the following, among others:

- Assessed the accounting policy for impairment of financial assets and its compliance with Ind AS 109.
- Obtained an understanding of the Company's Expected Credit Loss (ECL) calculation and the underlying assumptions.
- Tested the key controls over the assessment and identification of significant increase in credit risk and staging of assets.
- Sample testing of the accuracy and appropriateness of information used in the estimation of Probability of Default (PD) and Loss Given Default (LGD).
- Tested the arithmetical accuracy of the computation of PD and LGD and also performed analytical procedures to verify the reasonableness of the computation.
- Assessed the disclosure made in relation to Ind AS 109 for ECL allowance. Further, we also assessed whether the disclosure of key judgements and assumptions are adequate.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the Financial Statements and our Auditors' Report thereon.

- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to preparation of the Financial Statements that give a true and fair view of the financial position,



financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Indian Accounting Standard (Ind AS) prescribed under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis for accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of these Financial Statements.

As part of an audit in accordance with standards on auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Financial Statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of the accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention



in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Non-Banking Financial Companies Auditor's Report (Reserve Bank) Direction, 2016, issued by the Reserve Bank of India, in exercise of the powers conferred by sub-section (1A) of Section 45MA of the Reserve Bank of India Act, 1934, we give in the "Annexure I", an additional Audit Report addressed to the Board of Directors containing our statements on the matters specified therein.
2. As required by section 143(3) of the Act, based on our audit we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.



- c. The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account.
- d. In our opinion, the aforesaid Financial Statements comply with the Ind AS prescribed under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- e. On the basis of the written representations received from the directors as on March 31, 2023 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls with reference to Financial Statements of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Financial Statements.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to explanations given to us.
 - i. The company has disclosed the impact of pending litigations on its financial position in its Financial Statements. Refer Note 37 to the Financial Statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall,



whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) of The Companies (Audit and Auditors) Rules, 2014, as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not declared or paid any dividend during the year.

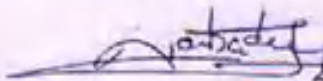
vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

3. As required by the Companies (Auditor's Report) Order, 2020 (the "Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure 3" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For S G S & Company

Chartered Accountants

Firm registration No: 009889S

 27/5/2023

CA Sanjo NG, FCA, DISA (ICAI)

Partner

Membership No: 211952

UDIN: 23211952BGRFYN5377



Place: Thrissur

Date: 27th May, 2023

ANNEXURE 1 TO THE AUDITOR'S REPORT

To the Board of Directors of,

Kosamattam Finance Limited

CIN: U65929KL1987PLC004729

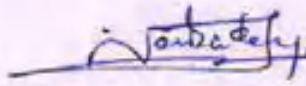
We have audited the Balance Sheet of Kosamattam Finance Limited for the year ended on March 31, 2023, the Statement of Profit and Loss (Including Other Comprehensive Income), the statement of changes in equity and the Statement of Cash Flows for the year then ended annexed thereto. As required by the Non-Banking Financial Companies Auditors' Report (Reserve Bank) Direction, 2016, and according to the information and explanations given to us, we provide herewith, a statement on the matters specified in paragraphs 3 and 4 of the aforesaid directions;

- i. The company is engaged in the business of Non-Banking Financial Institution and it has obtained the certificate of registration as provided in section 45-1A of the RBI Act, 1934.
- ii. The Company is entitled to continue to hold the Certificate of Registration in terms of the Asset/Income pattern as on March 31, 2023.
- iii. The company is meeting the requirements of net owned funds as laid down in Master Directions Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and deposit taking Company (Reserve Bank) Directions, 2016.
- iv. The Board of Directors of the Company has passed a resolution for non-acceptance of public deposit.
- v. The Company has not accepted any public deposit during the period under review.
- vi. According to the information and explanation given to us, the Company has complied with the prudential norms on Income Recognition, Indian Accounting Standards, Asset Classification, Provisioning for bad and doubtful debts as specified in the direction issued by the Reserve Bank of India in terms of the Master Direction - Non-Banking Financial Company -Systemically Important Non-Deposit taking Company and deposit taking Company (Reserve Bank) Directions, 2016.
- vii. The capital adequacy ratio as disclosed in the return submitted to RBI in terms of Master Direction - Non-Banking Financial Company - Systemically Important Non- deposit taking Company and Deposit taking Company (Reserve Bank) Direction, 2016, has been correctly arrived at and such ratio is in compliance with the minimum CRAR as prescribed by the Reserve Bank of India.
- viii. The Company has furnished to RBI the annual statement of Capital Fund, risk assets/Exposures and risk assets ratio within the stipulated period
- ix. The Company has not been classified as NBFC-MFI for the year ended March 31, 2023.



The report has been issued pursuant to the Non-Banking Financial Companies Auditors' Report (Reserve Bank) Direction, 2016 and is issued to the Board of Directors of the Company as required by Paragraph 2 of such directions and should not be used for any other purpose.

For S G S & Company
Chartered Accountants
Firm registration No: 009889S

 2215/2023

CA Sanjo N G, FCA, DISA (ICAI)
Partner
Membership No :211952
UDIN: 23211952BGRFYN5377



Place: Thrissur
Date: 27th May, 2023

Annexure 2 to the Independent Auditor's Report of even date on the Financial Statements of Kosamattam Finance Limited (CIN: U65929KL1987PLC004729) for the year ended 31 March 2023.

(Referred to in paragraph 2(f) under Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal financial controls with reference to the Financial Statement under Clause (i) of Sub-section 3 of Section 143 of the Companies Act 2013 ("the Act")

We have audited the internal financial controls with reference to the Financial Statements of Kosamattam Finance Limited ("the Company") as of March 31, 2023 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to Financial Statements criteria established by the Company considering the essential components of the internal control stated in the Guidance Note on Audit of Internal Financial Controls with reference to Financial Statements issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Financial Statements based on our audit. We have conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by The Institute of Chartered Accountants of India and the standards on auditing prescribed under section 143(10) of the Companies act 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Financial Statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to the Financial Statements included obtaining an understanding of internal financial controls with reference to the Financial Statements, assessing the risk that material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Financial Statements.



Meaning of Internal Financial Controls with reference to Financial Statements

A Company's internal financial control with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and preparation of the Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and the dispositions of the assets of the Company; (2) provide reasonable assurance that transaction are recorded as necessary to permit preparation of the Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

Inherent limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

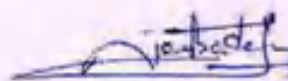
Opinion

In our opinion, to be best of our information and according to the explanations given to us, the Company has, broadly, in all material respects, an adequate internal financial controls with reference to Financial Statements and such internal financial controls with reference to Financial Statements were operating effectively as at March 31, 2023, based on the internal control with reference to Financial Statement criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S G S & Company

Chartered Accountants

Firm registration No: 009889S

 27/5/2023

CA Sanjo N G, FCA, DISA (ICAI)

Partner

Membership No :211952

UDIN: 23211952BGRFYN5377



Place: Thrissur

Date : 27th May, 2023

Annexure “3” to the independent Auditor’s Report*

(Referred to in paragraph 3 under ‘Report on other legal and regulatory requirements’ section of our report of even date to the members of Kosamattam Finance Private Limited (CIN: U65929KL1987PLC004729))

As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act and as per the information and explanation provided to us, we give a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

- i. In respect of the Company’s property, plant and equipment and intangible assets:
 - a) (A) The company has maintained proper records showing full particulars, including quantitative details and situations of property, plant and equipment and relevant details of right-of use assets.

(B) The company has maintained proper records showing full particulars of intangible assets.
 - b) The Property, plant and equipment were physically verified during the year by the management, in accordance with a regular programme of verification, which in our opinion, provides for physical verification of all the property, plant and equipment at reasonable intervals; no material discrepancies were noticed on such verification.
 - c) Based on the examination of the documents provided to us, we report that, the title deeds of all the immovable properties (other than immovable properties where the company is the lessee and the lease agreements are duly executed in favour of the Company), disclosed in the financial statements included in property, plant and equipment are held in the name of the company as at the balance sheet date.
 - d) The company has not revalued its property, plant and equipment (including Right of Use assets) or intangible assets or both during the year.
 - e) No proceedings have been initiated during the year or are pending against the company as at 31-03-2023 for holding any benami property under the benami transactions (Prohibition) Act, 1988 (as amended in 2016) and Rules made there under.
- ii.
 - a) The company is a service company, primarily rendering financial services. Accordingly, it does not hold any physical inventories. Thus paragraph 3(ii) (a) of the order is not applicable.
 - b) Based on the information and explanation given to us, the company has been sanctioned working capital limits in excess of Rs.5 crores in aggregate, from banks and financial institutions on the basis of security of current asset during the year; the periodic statements filed by the company with such banks and financial institutions are in agreement with the books of account of the company.



iii.

- a) Since the Company's principal business is to give loans, the provisions of clause 3(iii) (a) of the order are not applicable to it.
- b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinions that the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are, prima facie, not prejudicial to the company's interest.
- c) The Company, being a Non-Banking Financial Company ("NBFC"), registered under provisions of RBI Act, 1934 and rules made thereunder, in pursuance of its compliance with provisions of the said Act/Rules, particularly, the Income Recognition, Asset Classification and Provisioning Norms, monitors repayment of Principal and payment of interest by its borrowers as stipulated. In cases where repayment of principal or payment of interest is not received as stipulated, the cognizance thereof is taken by the Company in course of its periodic regulatory reporting.
- d) See note c above.
- e) The company being an NBFC whose principal business is to give loans is exempt from clause 3(iii) (e) of the Order.
- f) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying the terms or period of repayment during the year.

iv. In our opinion and according to the information and explanations given to us and based on the audit procedures conducted by us, the company has complied with the provision of sections 185 and 186 of the Companies Act, 2013 with respect to loans and advances granted, guarantees and securities provided and investments made by the company during the year.

v. The company has not accepted any deposits from the public or amounts which are deemed to be deposits during the year which attract the directives issued by the Reserve Bank of India. Being a Non- Banking Finance Company, registered with Reserve Bank of India, the provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under regarding acceptance of deposits are not applicable. Therefore, the reporting requirement under clause (v) of paragraph 3 of the order is not applicable.

vi. To the best of our knowledge and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the act for any of the services rendered by the company.

vii.

- a) as per the information and explanations furnished to us and according to our examination of the records of the Company, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employee's State Insurance, Income Tax, Goods and Services Tax, Duty of customs, Cess and any other material statutory dues, as applicable to the Company, to the appropriate authorities during the year.

According to the information and explanations given to us, no undisputed statutory dues payables in respect of Provident Fund, Employee's State Insurance, Income Tax, Goods and Services Tax, Duty of customs, Cess and any other material statutory dues were outstanding as at March 31, 2023, for a period of more than six months from the date they become payable.



- b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise and value added tax which not been deposited on account of any dispute except the amounts disclosed in Note No.37 Contingent Liabilities forming part of the Financial Statements.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed during the year in the tax assessments under the Income Tax Act, 1961(43 of 1961).

ix.

- a) In our opinion and according to the information and explanations given to us and based on the audit procedures performed by us, the company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- b) As represented, the Company has not been declared as a wilful defaulter by any bank or financial institutions or any other government authority.
- c) In our opinion and according to the information and explanations given to us, the company has utilized money obtained by way of term loans during the year for the purposes for which they were obtained, except for temporary deployment of surplus funds.
- d) According to the information and explanations given to us, the procedures performed by us, on an overall examination of the financial statements of the company and further considering the Asset Liability Management mechanism of the Company, we report that no funds raised on a short term basis have been used for long term purposes by the company.
- e) The company does not hold any investment in any subsidiary, associates or joint ventures (as defined under the Companies Act, 2013) during the year ended 31 March 2023. Accordingly, clause 3(ix)(e) is not applicable.
- f) The company does not hold any investment in any subsidiary, associates or joint ventures (as defined under the Companies Act, 2013) during the year ended 31 March 2023. Accordingly, clause 3 (ix) (f) is not applicable.

x.

- a) In our opinion and according to the information and explanations given to us and the records of the Company examined by us, the company has not raised monies by way of initial public offer/further public offer except for the public offer of debt instruments.

According to the information and explanations provided to us and the records of the Company examined by us, the monies raised by way of public offer of debt instruments during the year were applied for the purposes for which those were raised.

- b) According to the information and explanations given to us, the Company has not made any preferential allotment/private placement of shares or convertible debentures (fully/partially/optionally convertible) during the year under review and hence reporting under clause 3(x)(b) of the Order is not applicable to the Company.

xi.

- a) To the best of our knowledge and according to the information and explanations given to us, instances of fraud on the company has been noticed, amounting to Rs 41.23 lakhs as per the FMR reports to RBI on various dates, in 12 branches during the current year. No fraud by the Company has been noticed or reported during the year, nor have we been informed of any such instance by Management.



- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year by the Statutory Auditors and up to the date of this report.
- c) As represented to us by the Management, there were no whistle blower complaints received by the company during the year.
- xii. The company is not a Nidhi Company and hence reporting under clause (xii) of the order is not applicable.
- xiii. In our opinion, the Company is in compliance with section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv.
- a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.
- b) We have considered, during the course of our audit, the reports of the Internal Auditors for the period under audit in accordance with the guidance provided in SA 610 "Using the work of Internal Auditor"
- xv. In our opinion, during the year Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi.
- a) In our opinion and according to the information and explanations given to us, the company is required to obtain the registration under section 45-IA of the Reserve Bank of India Act, 1924 and the necessary registration has been duly obtained.
- b) In our opinion, the company has conducted Non -Banking Financial activities with valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- c) In our opinion, according to the information and explanations given to us, the company is not a Core Investment Company and hence clause xvi(c) of the order is not applicable to the Company.
- d) As per the information and explanations given to us, there are no Core Investment Companies as defined in the regulations made by the Reserve Bank of India as part of its group and hence the reporting requirements under clause 3(xvi)(d) of the Order are not applicable.
- xvii. The company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of Statutory Auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.



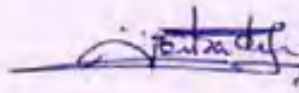
xx.

- a) There are no unspent amounts towards Corporate Social Responsibility (CSR) other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second proviso to sub-section (5) of section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.
- b) According to the information and explanations given to us, there are no unspent amounts on ongoing projects which require to be transferred to a special account in compliance with 135(6) of the Companies Act. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.

For S G S & Company

Chartered Accountants

Firm registration No: 009889S

 27/5/2023

CA Sanjo N G, FCA, DISA (ICAI)

Partner

Membership No :211952

UDIN: 23211952BGRFYN5377

Place: Thrissur

Date: 27th May, 2023



BALANCE SHEET
AS AT MARCH 31, 2023

Currency: ₹ in Lakhs

Particulars	Note No.	As at March 31,	
		2023	2022
I. ASSETS			
(1) Financial assets			
(a) Cash and cash equivalents	5.1	3,772.30	7,301.97
(b) Bank Balance other than (a) above	5.2	33,611.54	26,838.69
(c) Receivables			
(I) Trade receivables	6.1	15.76	14.08
(II) Other receivables	6.2	-	69.50
(d) Loans	7	4,84,569.06	4,00,725.00
(e) Other financial assets	8	1,360.33	1,338.45
(2) Non-financial assets			
(a) Current tax assets (net)	9	994.75	1,562.56
(b) Deferred tax assets (net)	31.1	1,260.76	916.06
(c) Property, plant and equipment	10	12,015.75	12,168.48
(d) Capital Work in Progress	10.1	-	36.49
(e) Right of use assets	11	3,909.87	3,720.70
(f) Other intangible assets	12	253.33	234.07
(g) Other non-financial assets	13	2,670.68	1,963.07
Total Assets		5,44,434.13	4,56,889.12
II. LIABILITIES AND EQUITY			
Liabilities			
(1) Financial liabilities			
(a) Payables			
(I) Trade payables	14.1		
(i) total outstanding dues of micro-enterprises and small enterprises		-	113.61
(ii) total outstanding dues of creditors other than micro-enterprises and small enterprises		6.94	127.09
(II) Other payables	14.2		
(i) total outstanding dues of micro enterprises and small enterprises		96.16	1.77
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		610.73	142.90
(b) Debt securities	15	2,38,506.31	2,23,564.73
(c) Borrowings (other than debt securities)	16	1,93,222.36	1,31,944.31
(d) Subordinated liabilities	17	30,026.06	30,014.98
(e) Lease liabilities	11.1	4,163.59	3,911.13
(f) Other financial liabilities	18	301.13	400.98
(2) Non-financial liabilities			
(a) Provisions	19	807.94	726.95
(b) Other non-financial liabilities	20	291.20	238.25
(3) Equity			
(a) Equity share capital	21	21,687.93	21,687.93
(b) Other equity	22	54,713.78	44,014.49
Total Liabilities and Equity		5,44,434.13	4,56,889.12

See accompanying notes to the financial statements

For and on behalf of the Board of Directors

Mahesh K. Cherian
Chairman cum Managing Director
DIN: 91289373

Annamma Varghese C
Chief Financial Officer

Place: Kottayam
Date: May 27, 2023

Laila Mathew

Laila Mathew
Whole-time Director
DIN: 01286176

Sreenath Palakkattillam
Company Secretary

As per our report of even date attached

For SGS & Company
Chartered Accountants
Firm Reg No. 0098895

CA Sanjo N.G., F.C.A., D.L.S.A. (ICAI)
Partner
Membership No. 211952
LIDIN: 23211952BGRFYN5577



STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED MARCH 31, 2023

Currency: ₹ in Lakhs

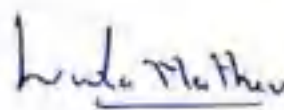
Particulars	Note No.	Year ended March 31,	
		2023	2022
Revenue from operations			
(a) Interest income	23	77,851.56	62,126.39
(b) Fees and commission income	24	370.63	338.26
(I) Total Revenue from operations		78,222.21	62,464.65
(II) Other Income, net	25	31.87	14.08
(III) Total Income (I + II)		78,254.08	62,478.73
Expenses			
(a) Finance costs	26	43,330.53	36,915.29
(b) Impairment on financial instruments	27	2,806.07	569.59
(c) Employee benefits expenses	28	10,329.80	8,358.88
(d) Depreciation, amortization and impairment	29	2,878.94	2,723.27
(e) Other expenses	30	4,372.60	3,186.47
(IV) Total Expenses		63,717.94	51,753.50
(V) Profit/(loss) before tax (III- IV)		14,536.14	10,725.23
Tax Expense:	31		
(a) Current tax		4,173.41	2,762.33
(b) Deferred tax		(342.65)	(36.76)
(c) Income Tax relating to earlier years		-	-
(VI) Total Tax Expenses		3,830.76	2,725.57
(VII) Profit/ (loss) for the period (V-VI)		10,705.38	7,999.66
Other Comprehensive Income			
A) (i) Items that will not be reclassified to profit or loss			
Remeasurement of defined benefit plan		(8.13)	(143.78)
(ii) Income tax relating to items that will not be reclassified to profit or loss		2.05	36.19
Subtotal (A)		(6.08)	(107.59)
B) (i) Items that will be reclassified to profit or loss			
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Subtotal (B)		-	-
(VIII) Other Comprehensive Income (A + B)		(6.08)	(107.59)
(IX) Total Comprehensive Income for the period (VII+VIII)		10,699.30	7,892.07
(X) Earnings per equity share (for continuing operations)	32		
(Face value of ₹10/- each)			
Basic (₹)		4.94	3.83
Diluted (₹)		4.94	3.83

See accompanying notes to the financial statements

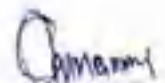
For and on behalf of the Board of Directors

As per our report of even date attached


Mathew K Cherian
Chairman cum Managing Director
DIN: 01286073


Laila Mathew
Whole-time Director
DIN: 01286176

For SGS & Company
Chartered Accountants
Firm Reg. No. 0098895


Arrianina Varghese C
Chief Financial Officer


Sreenath Palakkattillam
Company Secretary


CA Sanjo N.G., F.C.A., D.L.S.A. (ICAI)
Partner
Membership No. 211952
UDIN: 23211952BGRFYN5377

Place: Kottayam
Date: May 27, 2023



CASH FLOW STATEMENT

FOR THE YEAR ENDED MARCH 31, 2023

Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2023	2022
A) Cash flow from operating activities		
Profit before tax	14,536.14	10,725.23
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation, amortisation and impairment	2,937.50	2,792.37
Interest Income	(77,851.56)	(62,126.39)
Profit on sale of Property, plant, and equipment	(3.34)	(0.78)
Finance costs	43,330.53	36,915.29
Impairment on financial instruments	2,781.27	466.73
Bad debts written off	-	0.67
Provision for Gratuity	126.13	61.33
Cash inflow from interest on loans	67,851.00	58,619.14
Cash outflow towards finance costs	(44,732.42)	(30,646.62)
Operating Profit Before Working Capital Changes	8,975.25	16,806.97
Adjustments for:		
(Increase)/Decrease in other receivables	67.82	(53.88)
(Increase)/Decrease in Loans	(78,331.97)	(51,386.10)
(Increase)/Decrease in Other financial assets	88.78	23.18
(Increase)/Decrease in Other non-financial asset	(707.61)	(496.44)
Increase/(Decrease) in Other financial liabilities	(99.86)	242.16
Increase/(Decrease) in Other non-financial liabilities	52.94	81.59
Increase/(Decrease) in Payables	328.46	20.97
Increase/(Decrease) in Provisions	(53.27)	90.78
Cash used in operations	(69,679.46)	(34,670.77)
Income tax paid (net of refunds)	(3,605.61)	(3,229.16)
Net cash from / (used in) operating activities	(73,285.07)	(37,899.93)
B) Cash flow from investing activities		
Purchase of Property, plant, and equipment and intangible assets	(1,258.78)	(974.25)
Proceeds from sale of property, plant, and equipment's	355.57	1.48
(Increase) / decrease in other bank balance	(6,772.85)	(9,353.04)
Interest received on fixed deposits	1,596.55	1,425.23
Net cash from / (used in) investing activities	(6,079.51)	(8,900.58)
C) Cash flow from financing activities		
Proceeds from issue of equity share capital (including share premium)	-	5,751.50
Increase / (decrease) in debt securities	17,529.60	(10,765.88)
Increase / (decrease) in borrowings (other than debt securities)	61,278.06	46,683.29
Cash outflow towards Lease	(2,252.66)	(2,087.37)
Increase / (decrease) in Subordinate liabilities	(720.09)	(1,837.92)
Net cash from / (used in) financing activities	75,834.91	37,743.62
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	(3,529.67)	(9,056.89)
Cash and cash equivalents at beginning of the period	7,301.97	16,358.86
Cash and cash equivalents at March 31, 2023/ March 31, 2022 (Refer note 5.1)	3,772.30	7,301.97

The above Statement of cash flow has been prepared under the indirect method set out in Ind-AS 7 - Statement of Cash Flow.

See accompanying notes to the financial statements

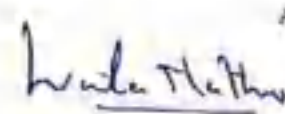
For and on behalf of the Board of Directors

As per our report of even date attached


 Mathew K Cherian
 Chairman cum Managing Director
 DIN: 01286073

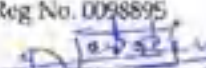

 Annamma Varghese C
 Chief Financial Officer

Place: Kottayam
 Date: May 27, 2023


 Laila Mathew
 Whole-time Director
 DIN: 01286176


 Sreenath Palakkattillam
 Company Secretary

For SGS & Company
 Chartered Accountants
 Firm Reg No. 0098895


 CA Srinivas N.G., F.C.A., D.I.S.A. (ICAI)
 Partner
 Membership No. 211952
 UDIN: 23211952BGRFYN5377



STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2023

A. Equity Share Capital

Equity shares of ₹10/- each issued, subscribed and fully paid

(1) Current Reporting Period

Currency: ₹ in Lakhs

Balance as at April 01, 2022	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance as at March 31, 2023
21,687.93	-	21,687.93	-	21,687.93

(2) Previous Reporting Period

Currency: ₹ in Lakhs

Balance as at April 01, 2021	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance as at March 31, 2022
20,250.05	-	20,250.05	1,437.88	21,687.93

B. Other Equity

(1) Current Reporting Period

Currency: ₹ in Lakhs

Particulars	Reserves and Surplus						Other items of Other Comprehensive Income (Re-measurement of defined benefit plans)		Total
	Capital Reserve	Securities Premium	Reserve Fund U/S 45-1C (1) of RBI Act, 1934*	Impairment Reserve	General Reserve	Retained Earnings	Revaluation Surplus		
Balance as at April 01, 2022	9.07	7,068.66	8,279.52	4,088.74	11,660.97	12,992.36	2.86	(87.69)	44,014.49
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	9.07	7,068.66	8,279.52	4,088.74	11,660.97	12,992.36	2.86	(87.69)	44,014.49
Total Comprehensive Income for the current year	-	-	-	-	-	-	-	(6.08)	(6.08)
Dividends	-	-	-	-	-	-	-	-	-
Transfer to/(from) Retained earnings	-	-	2,141.07	(4,088.74)	-	1,948.08	(0.41)	-	-
Shares issued on rights issue basis	-	-	-	-	-	-	-	-	-
Profit for the year (net of taxes)	-	-	-	-	-	10,705.38	-	-	10,705.38
Balance as at March 31, 2023	9.07	7,068.66	10,420.59	-	11,660.97	25,645.81	2.45	(93.77)	54,713.78



(2) Previous Reporting Period

Currency: ₹ in Lakhs

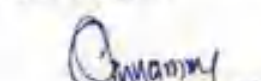
Particulars	Reserves and Surplus					Retained Earnings	Revaluation Surplus	Other items of Other Comprehensive Income (Re measurement of defined benefit plans)	Total
	Capital Reserve	Securities Premium	Reserve Fund U/S 45-IC (1) of RBI Act, 1934*	Impairment Reserve	General Reserve				
Balance as at April 01, 2021	9.07	2,755.03	6,679.58	3,403.13	11,660.97	7,278.25	2.86	19.91	31,808.80
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the previous reporting period	9.07	2,755.03	6,679.58	3,403.13	11,660.97	7,278.25	2.86	19.91	31,808.80
Total Comprehensive Income for the previous year	-	-	-	-	-	-	-	(107.60)	(107.60)
Dividends	-	-	-	-	-	-	-	-	-
Transfer to/(from) Retained earnings	-	-	1,599.94	685.61	-	(2,285.55)	-	-	-
Shares issued on rights issue basis	-	4,313.63	-	-	-	-	-	-	4,313.63
Profit for the year (net of taxes)	-	-	-	-	-	7,999.66	-	-	7,999.66
Balance as at March 31, 2022	9.07	7,068.66	8,279.52	4,088.74	11,660.97	12,992.36	2.86	(87.69)	44,014.49

*As required by section 45-IC of the RBI Act 1934, the Company maintains a reserve fund and transfers there in a sum not less than twenty percent of its net profit every year as disclosed in the statement of profit and loss and before any dividend is declared. The Company cannot appropriate any sum from the reserve fund except for the purpose specified by Reserve Bank of India from time to time. Till date, RBI has not specified any purpose for the appropriation of Reserve fund maintained under section 45-IC of RBI Act, 1934.

See accompanying notes to the financial statements

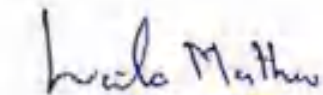
For and on behalf of the Board of Directors


Mathew K. Cherian
Chairman cum Managing Director
DIN: 01286073


Annamma Varghese C
Chief Financial Officer

Place: Kottayam
Date: May 27, 2023

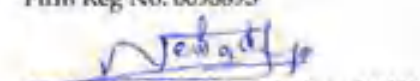



Laila Mathew
Whole-time Director
DIN: 01286176


Sreenath Palakkattillam
Company Secretary

As per our report of even date attached

For SGS & Company
Chartered Accountants
Firm Reg No. 0098895


CA Sanjo N.G., F.C.A., D.L.S.A. (ICAI)
Partner
Membership No. 211952
UDIN:23211952BCRFYN5377





1 Corporate Information

Kosamattam Finance Limited is a Public Limited Company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its debt securities are listed on the Bombay Stock Exchange. The Company had been primarily incorporated as a Private Limited Company and converted into a Public Limited Company on November 22, 2013.

The Company is a Non-Banking Finance Company ("NBFC"), which provides a wide range of fund-based and fee-based services including gold loans, money exchange facilities, etc. The Company is a Systemically Important Non-Deposit Taking Non-Banking Financial Company Registered under Sec 45IA of RBI Act. The Company currently operates through 986 branches spread across the country.

The registration details are as follows:

RBI	B-16.00117
Corporate Identity Number (CIN)	U65929KL1987PLC004729

The financial statements of the Company for the year ended March 31, 2023, were approved for issue in accordance with the resolution of the Board of Directors on May 27, 2023.

2 Basis of preparation and presentation

2.1 Statement of Compliance

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time).

These financial statements may require further adjustments, if any, necessitated by the guidelines/clarifications/directions issued in future by RBI, Ministry of Corporate Affairs, or other regulators, which will be implemented as and when the same are issued and made applicable.

2.2 Basis of measurement

The financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value:

- Fair value through other comprehensive income (FVOCI) instruments,
- Other financial assets held for trading,
- Financial assets and liabilities designated at fair value through profit or loss (FVTPL)

2.3 Presentation of Financial Statements

The financial statements of the Company are presented as per Schedule III (Division III) of the Companies Act, 2013 applicable to NBFCs, as notified by the Ministry of Corporate Affairs (MCA). Financial assets and financial liabilities are generally reported on a gross basis except when there is an unconditional legally enforceable right to offset the recognized amounts without being contingent on a future event and the parties intend to settle on a net basis.

2.4 Functional and presentation currency

The financial statements are presented in Indian Rupees (INR) which is also its functional currency and all values are rounded to the nearest lakhs, except when otherwise indicated.

2.5 New Accounting Standards those are issued but not effective

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On March 31, 2023, MCA amended the Companies (Indian Accounting Standards) Rules, 2015 by issuing the Companies (Indian Accounting Standards) Amendment Rules, 2023, applicable from April 1, 2023, as below:

- Ind AS 1 - Presentation of Financial Statements

The amendments require companies to disclose their material accounting policies rather than their significant accounting policies. Accounting policy information, together with other information, is material when it can reasonably be expected to influence decisions of primary users of general purpose financial statements. The Company does not expect this amendment to have any significant impact in its financial statements.



- Ind AS 12 – Income Taxes

The amendments clarify how companies account for deferred tax on transactions such as leases and decommissioning obligations. The amendments narrowed the scope of the recognition exemption in paragraphs 15 and 24 of Ind AS 12 (recognition exemption) so that it no longer applies to transactions that, on initial recognition, give rise to equal taxable and deductible temporary differences. The Company is evaluating the impact, if any, in its financial statements.

- Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors

The amendments will help entities to distinguish between accounting policies and accounting estimates. The definition of a change in accounting estimates has been replaced with a definition of accounting estimates. Under the new definition, accounting estimates are “monetary amounts in financial statements that are subject to measurement uncertainty”. Entities develop accounting estimates if accounting policies require items in financial statements to be measured in a way that involves measurement uncertainty. The Company does not expect this amendment to have any significant impact in its financial statements.

3 Significant accounting policies

3.1 Recognition of interest income

The Company recognizes interest income by applying the effective interest rate (EIR) to the gross carrying amount of a financial asset except for purchased or originated credit-impaired financial assets and other credit-impaired financial assets.

For purchased or originated credit-impaired financial assets, the Company applies the credit-adjusted effective interest rate to the amortized cost of the financial asset from initial recognition.

For other credit-impaired financial assets, the Company applies an effective interest rate to the amortized cost of the financial asset in subsequent reporting periods.

The effective interest rate on a financial asset is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. While estimating future cash receipts, factors like expected behaviour and life cycle of the financial asset, probable fluctuation in collateral value etc. are considered which has an impact on the EIR.

While calculating the effective interest rate, the Company includes all fees and charges paid or received to and from the borrowers that are an integral part of the effective interest rate, transaction costs, and all other premiums or discounts.

3.2 Recognition of revenue from the sale of goods or services

Revenue (other than for Financial Instruments within the scope of Ind AS 109) is measured at an amount that reflects the considerations, to which an entity expects to be entitled in exchange for transferring goods or services to the customer, excluding amounts collected on behalf of third parties.

The Company recognizes revenue from contracts with customers based on a five-step model as set out in Ind AS 115:

Step 1: Identify contract(s) with a customer: A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for every contract that must be met.

Step 2: Identify performance obligations in the contract: A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.

Step 3: Determine the transaction price: The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Step 4: Allocate the transaction price to the performance obligations in the contract: For a contract that has more than one performance obligation, the Company allocates the transaction price to each performance obligation in an amount that depicts the amount of consideration to which the Company expects to be entitled in exchange for satisfying each performance obligation.

Step 5: Recognise revenue when (or as) the Company satisfies a performance obligation.

Revenue from a contract with the customer for rendering services is recognized at a point in time when the performance obligation is satisfied.





3.3 Financial instruments

A. Financial Assets

3.3.1 Initial recognition and measurement

All financial assets are recognized initially at fair value when the parties become parties to the contractual provisions of the financial asset. In the case of financial assets which are not recorded at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial assets, are adjusted to the fair value on initial recognition.

3.3.2 Subsequent measurement

The Company classifies its financial assets into various measurement categories. The classification depends on the contractual terms of the financial assets' cash flows and the Company's business model for managing financial assets.

a. Financial assets measured at amortized cost

A financial asset is measured at Amortised Cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

b. Financial assets measured at fair value through other comprehensive income (FVOCI)

A financial asset is measured at FVOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

c. Financial assets measured at fair value through profit or loss (FVTPL)

A financial asset which is not classified in any of the above categories is measured at FVTPL.

B. Financial liabilities

3.3.3 Initial recognition and measurement

All financial liabilities are recognized initially at fair value and, in the case of borrowings and payables, net of directly attributable transaction costs. The company's financial liabilities include trade and other payables, non-convertible debentures, loans, and borrowings including bank overdrafts.

3.3.4 Subsequent Measurement

Financial liabilities are subsequently carried at amortized cost using the effective interest method.

3.4 Derecognition of financial assets and liabilities

3.4.1 Financial Asset

The Company derecognizes a financial asset when the contractual cash flows from the asset expire or it transfers its rights to receive the contractual cash flows from the financial asset in a transaction in which substantially all the risks and rewards of ownership are transferred. Any interest in transferred financial assets that is created or retained by the Company is recognized as a separate asset or liability.

3.4.2 Financial Liability

A financial liability is derecognized when the obligation under the liability is discharged, cancelled, or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms or the terms of an existing liability are substantially modified, such an exchange or modification is treated as de-recognition of the original liability and the recognition of a new liability with the difference charged to profit or loss.

3.5 Offsetting

Financial assets and financial liabilities are generally reported gross in the balance sheet. Financial assets and liabilities are offset and the net amount is presented in the balance sheet when the Company has a legal right to offset the amounts and intends to settle on a net basis or to realize the asset and settle the liability simultaneously in all the following circumstances:

- The normal course of business
- The event of default
- The event of insolvency or bankruptcy of the Company and/or its counterparties



3.6 Impairment of financial assets

In accordance with Ind AS 109, the Company uses the 'Expected Credit Loss model (ECL)', for evaluating impairment of financial assets other than those measured at Fair value through profit and loss.

Further, in accordance with RBI circular no. RBI/2019-20/170 dated March 13, 2020, the impairment allowances as per ECL shall be compared with the required provisioning under IRACP. If the impairment allowance under Ind AS 109 is lower than the provisioning required under IRACP the difference is appropriated from net profit after tax to 'Impairment Reserve'.

3.6.1 Overview of the Expected Credit Loss (ECL) model

Expected Credit Loss, at each reporting date, is measured through a loss allowance for a financial asset:

- At an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition.
- At an amount equal to 12-month expected credit losses, if the credit risk on a financial instrument has not increased significantly since initial recognition.

Lifetime expected credit losses mean expected credit losses that result from all possible default events over the expected life of a financial asset.

12-month expected credit losses mean the portion of Lifetime ECL that represents the ECLs that result from default events on financial assets that are possible within the 12 months after the reporting date.

The Company performs an assessment, at the end of each reporting period, of whether a financial asset's credit risk has increased significantly since initial recognition. When making the assessment, the change in the risk of a default occurring over the expected life of the financial instrument is used instead of the change in the amount of expected credit losses.

Based on the above process, the Company categorizes its loans into three stages as described below:

For non-impaired financial assets

- Stage 1 is comprised of all non-impaired financial assets which have not experienced a significant increase in credit risk (SICR) since initial recognition. A 12-month ECL provision is made for stage 1 financial asset. In assessing whether credit risk has increased significantly, the Company compares the risk of a default occurring on the financial asset as at the reporting date with the risk of a default occurring on the financial asset as at the date of initial recognition. Interest revenue is calculated on the gross carrying amount of the asset.
- Stage 2 is comprised of all non-impaired financial assets which have experienced a significant increase in credit risk since initial recognition. The Company recognizes lifetime ECL for stage 2 financial assets. In subsequent reporting periods, if the credit risk of the financial instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then entities shall revert to recognizing 12 months ECL provision. Interest revenue is calculated on the gross carrying amount of the asset.

For impaired financial assets:

Financial assets are classified as stage 3 when there is objective evidence of impairment at the reporting date.

The Company recognizes lifetime ECL for impaired financial assets and interest revenue is calculated on the net carrying amount of the asset.

3.6.2 Estimation of Expected Credit Loss

The mechanics of the ECL calculations are outlined below and the key elements are, as follows:

Probability of Default (PD) - The Probability of Default is an estimate of the likelihood of default over a given time horizon.

The Company uses historical information where available to determine PD. Considering the different products and schemes, the Company has bifurcated its loan portfolio into various pools.

Exposure at Default (EAD) - The Exposure at Default is an estimate of the exposure at a future default date, considering expected changes in the exposure after the reporting date, including repayments of principal and interest, whether scheduled by contract or otherwise, expected drawdowns on committed facilities, and accrued interest from missed payments.



Loss Given Default (LGD) – The Loss Given Default is an estimate of the loss arising in the case where default occurs at a given time. It is based on the difference between the contractual cash flows due and those that the lender would expect to receive, including from the realization of any collateral.

Forward-looking information

While estimating the expected credit losses, the Company reviews macro-economic developments occurring in the economy and market it operates in. Periodically, the Company analyses if there is any relationship between key economic trends like GDP, unemployment rates, benchmark rates set by the Reserve Bank of India, inflation, etc. with the estimate of PD, LGD determined by the Company based on its internal data. While the internal estimates of PD, LGD rates by the Company may not be always reflective of such relationships, temporary overlays, if any, are embedded in the methodology to reflect such macro-economic trends reasonably.

To mitigate its credit risks on financial assets, the Company seeks to use collateral, where possible. The collateral comes in various forms, such as Land, buildings, securities, etc. However, the fair value of collateral affects the calculation of ECL. To the extent possible, the Company uses active market data for valuing financial assets held as collateral. Other financial assets which do not have readily determinable market values are valued using models. Non-financial collateral is valued based on data provided by third parties or management judgments. In its normal course of business whenever default occurs, the Company may take possession of properties or other assets in its retail portfolio and generally disposes of such assets through auction, to settle outstanding debt. Any surplus funds are returned to the customers/obligors. As a result of this practice, assets under legal repossession processes are not recorded on the balance sheet. Loans are written off (either partially or in full) when there is no realistic prospect of recovery. This is generally the case when the Company determines that the borrower does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subjected to write-offs. Any subsequent recoveries against such loans are credited to the statement of profit and loss.

3.7 Determination of fair value of Financial Instruments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- i. In the principal market for the asset or liability, or
- ii. In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

Fair value measurements are categorized into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred. No such instances of transfers between levels of the fair value hierarchy were recorded during the reporting period.

3.8 Cash and cash equivalents

Cash and cash equivalents comprise of cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.



For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above.

3.9 Bank Balances other than cash and cash equivalents

Bank balances other than cash and cash equivalents include earmarked balances with banks and balances which are held as margin money or security against borrowings, guarantees, and other commitments.

3.10 Other receivables

Other receivables mean receivables emanating from items that are classified as 'others' under 'Revenue from Operations'.

3.11 Property, plant, and equipment

Property, plant, and equipment (PPE) are measured at cost less accumulated depreciation and accumulated impairment if any. Cost of an item of property, plant, and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

Advances paid towards the acquisition of fixed assets, outstanding at each reporting date are shown under other non-financial assets. The cost of property, plant, and equipment not ready for its intended use at each reporting date are disclosed as capital work-in-progress. Subsequent expenditure related to the asset is added to its carrying amount or recognized as a separate asset only if it increases the future benefits of the existing asset, beyond its previously assessed standards of performance and cost can be measured reliably. Other repairs and maintenance costs are expensed off as and when incurred.

3.11.1 Depreciation

Depreciation on property, plant, and equipment is calculated using written down value method (WDV) to write down the cost of property and equipment to their residual values over their estimated useful lives which is in line with the estimated useful life as specified in Schedule II of the Companies Act, 2013.

The estimated useful lives are as follows:

Particulars	Useful Life
Building	60 Years
Building - Compound Wall and Well	5 Years
Furniture and Fixtures	10 Years
Electrical Fittings	10 Years
Computer	3 Years
Vehicles	8 Years
Plant and Machinery	22/15 Years

The residual values, useful lives, and methods of depreciation of property, plant, and equipment are reviewed at each financial year-end and adjusted prospectively, if appropriate. Changes in the expected useful life are accounted for by changing the amortization period or methodology, as appropriate, and treated as changes in accounting estimates.

Property, plant, and equipment are derecognized on disposal or when no future economic benefits are expected from its use. Any gain or loss arising on the derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognized in other income/expense in the statement of profit and loss in the year the asset is derecognized. The date of disposal of an item of property, plant, and equipment is the date the recipient obtains control of that item in accordance with the requirements for determining when a performance obligation is satisfied in Ind AS 115.

Right of Use of Assets

Right of use assets are depreciated from the commencement date on written down value basis over the shorter of lease term and useful life of the underlying asset.



3.12 Intangible assets

An intangible asset is recognized only when its cost can be measured reliably and it is probable that the expected future economic benefits that are attributable to it will flow to the Company.

Intangible assets acquired separately are measured on initial recognition at cost. The cost of an intangible asset comprises its purchase price including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use following initial recognition. Intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses.

Subsequent expenditure related to the asset is added to its carrying amount or recognized as a separate asset only if it increases the future benefits of the existing asset, beyond its previously assessed standards of performance and cost can be measured reliably.

Intangible assets comprising of software is amortized on a straight-line basis over a period of 10 years unless it has a shorter useful life.

Gains or losses from the derecognition of intangible assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit or Loss when the asset is derecognized.

3.13 Impairment of non-financial assets: Property, Plant and Equipment and Intangible Assets

The Company assesses, at each reporting date, whether there is any indication that any property, plant and equipment, and intangible assets or group of assets called Cash Generating Units (CGU) may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount to determine the extent of impairment, if any.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. A recoverable amount is determined for an individual asset unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

An assessment is made at each reporting date to determine whether there is an indication that previously recognized impairment losses no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit or loss unless the asset is carried at a revalued amount, in which case, the reversal is treated as a revaluation increase. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

3.14 Finance costs

Finance costs represent interest expense recognized by applying the Effective Interest Rate (EIR) to the gross carrying amount of financial liabilities other than financial liabilities classified as FVTPL.

The EIR in case of a financial liability is computed

- As the rate that exactly discounts estimated future cash payments through the expected life of the financial liability to the gross carrying amount of the amortized cost of financial liability.
- By considering all the contractual terms of the financial instrument in estimating the cash flows.
- Including all fees paid between parties to the contract that are an integral part of the effective interest rate, transaction costs, and all other premiums or discounts. Any subsequent changes in the estimation of the future cash flows are recognized in interest income with the corresponding adjustment to the carrying amount of the assets



3.15 Employee Benefits Expenses

3.15.1 Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. These benefits include benefits such as salaries, wages, short-term compensated absence, etc. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

3.15.2 Post-Employment Benefits

A. Defined contribution schemes

All eligible employees of the company are entitled to receive benefits under the provident fund, a defined contribution plan in which both the employee and the company contribute monthly at a stipulated percentage of the covered employee's salary. Contributions are made to Employees Provident Fund Organization in respect of Provident Fund at the prescribed rates and are charged in Statement of Profit and Loss at actuals. The company has no liability for future provident fund benefits other than its annual contribution.

B. Defined Benefit schemes

Gratuity

The Company provides for gratuity covering eligible employees under which a lump sum payment is paid to vested employees at retirement, death, incapacitation, or termination of employment, of an amount reckoned on the respective employee's salary and his tenure of employment with the Company. The Company accounts for its liability for future gratuity benefits based on actuarial valuation determined at each Balance Sheet date by an Independent Actuary using Projected Unit Credit Method.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under a defined benefit plan are based on the market yields on Government Securities as at the Balance Sheet date.

An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, attrition rate, future salary increases, and mortality rates. Due to the complexities involved in the valuation and its long-term nature, these liabilities are highly sensitive to changes in these assumptions. All assumptions are reviewed annually.

Re-measurement, comprising of actuarial gains and losses (excluding amounts included in net interest on the net defined benefit liability), are recognized immediately in the balance sheet with a corresponding debit or credit to retained earnings through Other Comprehensive Income in the period in which they occur. Re-measurements are not reclassified to profit and loss in subsequent periods.

3.16 Provisions

Provisions are recognized when the company has a present obligation (legal or constructive) as a result of past events, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

When the effect of the time value of money is material, the company determines the level of provision by discounting the expected cash flows at a pre-tax rate reflecting the current rates specific to the liability. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

3.17 Taxes

Income tax expense for the year comprises of current tax and deferred tax.

3.17.1 Current Tax

Current tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from, or paid to, the taxation authorities.





The tax rates and tax laws used to compute the amount are those that are enacted, or substantively enacted, by the end of reporting date in India where the Company operates and generates taxable income. Current income tax relating to items recognized outside profit or loss is recognized outside profit or loss i.e., either in other comprehensive income or in equity.

Current tax items are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

3.17.2 Deferred tax

Deferred tax is provided on temporary differences at the reporting date between the tax bases of assets and liabilities used in the computation of taxable profit and their carrying amounts in the financial statements for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- Where the deferred tax liability arises from the initial recognition of goodwill or of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss
- In respect of taxable temporary differences associated with investments in subsidiaries, where the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

- When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss
- In respect of deductible temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss i.e., either in other comprehensive income or in equity. Deferred tax items are recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity.

3.17.3 Goods and services tax /value-added taxes paid on acquisition of assets or on incurring expenses

Expenses and assets are recognized net of the goods and services tax/value-added taxes paid, except:

- When the tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the tax paid is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable
- When receivables and payables are stated with the amount of tax included, the net amount of tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet.

3.18 Other income and expenses

All other income and expenses are recognized in the period they occur.

3.19 Contingent Liabilities and Assets

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability



also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. Contingent assets are neither recognized nor disclosed in the financial statements.

3.20 Earnings Per Share

The Company reports basic and diluted earnings per share in accordance with Ind AS 33 on Earnings per share. Basic EPS is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividend and attributable taxes) by the weighted average number of equity shares outstanding during the year.

The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

For calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period unless they have been issued at a later date. In computing the dilutive earnings per share, only potential equity shares that are dilutive and that either reduce the earnings per share or increases loss per share are included.

3.21 Foreign currency transactions

Transactions in foreign currencies are translated into the functional currency of the Company at the exchange rates at the dates of the transactions.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rate at the reporting date and the resultant exchange differences are recognized in the Statement of Profit and Loss. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined. Non-monetary assets and liabilities that are measured based on the historical cost in a foreign currency are translated at the exchange rate at the date of the transaction.

3.22 Cash-flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue-generating, investing and financing activities of the Company are segregated.

3.23 Leases

The Company has adopted Ind AS 116-Leases effective from 1st April 2019, using the modified retrospective method. The Company has applied the standard to its leases with the cumulative impact recognized on the date of initial application.

The Company's lease asset classes primarily consist of leases for buildings. The Company assesses whether a contract is or contains a lease, at the inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

- (i) The contract involves the use of an identified asset
- (ii) The Company has substantially all of the economic benefits from the use of the asset through the period of the lease and
- (iii) The Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term Leases) and leases of low-value assets. For these short-term and leases of low-value assets, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses if any. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.



The lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. The lease liability is subsequently re-measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made.

A lease liability is re-measured upon the occurrence of certain events such as a change in the lease term or a change in an index or rate used to determine lease payments. The re-measurement normally also adjusts the leased assets. Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

4 Significant accounting judgments, estimates, and assumptions

The preparation of financial statements in conformity with the Ind AS requires the management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets, and liabilities and the accompanying disclosure and the disclosure of contingent liabilities, at the end of the reporting period. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

In particular, information about significant areas of estimation, uncertainty, and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

4.1 Going Concern

The financial statements of the Company are prepared on a going concern basis. Management is of the view that it is considered appropriate to prepare these financial statements on a going concern basis as the Company expects to generate sufficient cash flows from operating activities and unused lines of credit to meet its obligations in the foreseeable future.

4.2 Business Model Assessment

Classification and measurement of financial assets depend on the results of the Solely Payments of Principal and Interest (SPPI) and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective. This assessment includes judgment reflecting all relevant evidence including how the performance of the assets is evaluated and their performance measured, the risks that affect the performance of the assets and how these are managed, and how the managers of the assets are compensated. The Company monitors financial assets measured at amortized cost or fair value through other comprehensive income that are derecognized prior to their maturity to understand the reason for their disposal and whether the reasons are consistent with the objective of the business for which the asset was held. Monitoring is part of the Company's continuous assessment of whether the business model for which the remaining financial assets are held continues to be appropriate and if it is not appropriate whether there has been a change in business model and so a prospective change to the classification of those assets.

4.3 Effective Interest Rate (EIR) method

The Company's EIR methodology recognizes interest income using a rate of return that represents the best estimate of a constant rate of return over the expected behavioural life of loans given and recognizes the effect of potentially different interest rates at various stages and other characteristics of the product life cycle (including prepayments and penalty interest and charges).

This estimation, by nature, requires an element of judgment regarding the expected behaviour and life-cycle of the instruments, probable fluctuations in collateral value as well as expected changes to India's base rate and other fee income/expense that are integral parts of the instrument.

4.4 Impairment of loans portfolio

The measurement of impairment losses across all categories of financial assets requires judgment, in particular, the estimation of the amount and timing of future cash flows and collateral values when determining impairment losses and the assessment of a significant increase in credit risk. These estimates are driven by a number of factors, changes in which can result in different levels of allowances.

It has been the Company's policy to regularly review its models in the context of actual loss experience and adjust when necessary.





4.5 Contingent liabilities and provisions other than impairment on a loan portfolio

The Company operates in a regulatory and legal environment that, by nature, has a heightened element of litigation risk inherent to its operations. As a result, it is involved in various litigation and arbitration in the ordinary course of business. When the Company can reliably measure the outflow of economic benefits in relation to a specific case and considers such outflows to be probable, the Company records a provision against the case. Where the probability of outflow is considered to be remote, or probable, but a reliable estimate cannot be made, a contingent liability is disclosed. Given the subjectivity and uncertainty of determining the probability and amount of losses, the Company takes into account a number of factors including legal advice, the stage of the matter, and historical evidence from similar incidents. Significant judgment is required to conclude these estimates.

4.6 Defined employee benefit assets and liabilities

The cost of the defined benefit gratuity plan and the present value of the gratuity obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed annually.

4.7 Fair value measurement

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using various valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgments include considerations of inputs such as liquidity risk, credit risk, and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

4.8 Other estimates

These include contingent liabilities, useful lives of tangible and intangible assets, etc.

Note 5: Cash and Cash Equivalents and Bank Balances

Note 5.1: Cash and cash equivalents

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	2022
Cash on hand	1,559.94	1,758.61
Balances with Banks	2,212.36	5,543.36
Cheques, drafts on hand	-	-
Fixed deposits with bank (original maturity within a period of three months)	-	-
Total	3,772.30	7,301.97

Note 5.2: Bank balance other than cash and cash equivalents

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	2022
Fixed deposits with bank (maturing after a period of three months) (Refer Note 5.2.1)	33,352.78	26,675.74
Balance in other escrow accounts	-	-
Unclaimed Auction Surplus	223.24	103.90
Unclaimed interest and redemption proceeds of Non-Convertible debentures- Private Issue	35.52	59.05
Total	33,611.54	26,838.69

Note 5.2.1: Fixed Deposits with Banks to the extent held as security against the borrowings, guarantees, etc.

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	2022
Security for borrowings	32,452.83	26,073.90
Security for guarantees	28.19	27.38



Note 6: Receivables

Note 6.1: Trade Receivables

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	2022
a) Trade Receivables Considered good - secured	-	-
b) Trade Receivables Considered good - unsecured	15.76	14.08
c) Trade Receivables which have a significant increase in credit risk	-	-
d) Trade Receivables -credit impaired	4.07	-
Total	19.83	14.08
Less: Allowance for impairment loss	4.07	-
Total Net Receivable	15.76	14.08

Trade Receivables ageing schedule

Currency: ₹ in Lakhs

Particulars	As at March 31, 2023					
	Outstanding for following periods from due date of payment					
	Less than six months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
Undisputed Trade Receivable						
Considered Good	15.76	-	-	-	-	15.76
Considered doubtful	0.40	2.36	-	-	1.31	4.07
Disputed Trade Receivable						
Considered Good	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-
Gross carrying Amount	16.16	2.36	-	-	1.31	19.83
Less : ECL - simplified approach	0.40	2.36	-	-	1.31	4.07
Net carrying amount	15.76	-	-	-	-	15.76

Trade Receivables ageing schedule

Currency: ₹ in Lakhs

Particulars	As at March 31, 2022					
	Outstanding for following periods from due date of payment					
	Less than six months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
Undisputed Trade Receivable						
Considered Good	9.33	2.74	0.67	1.32	0.02	14.08
Considered doubtful	-	-	-	-	-	-
Disputed Trade Receivable						
Considered Good	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-
Gross carrying Amount	9.33	2.74	0.67	1.32	0.02	14.08
Less : ECL - simplified approach	-	-	-	-	-	-
Gross carrying Amount	9.33	2.74	0.67	1.32	0.02	14.08

Reconciliation of impairment loss allowance on Trade receivables:

Currency: ₹ in Lakhs

Particulars	Amount
Impairment allowance measured as per simplified approach	-
Impairment allowance as per March 31, 2021	-
Add: Addition during the year	-
(Less): Reduction during the year	-
Impairment allowance as per March 31, 2022	-
Add: Addition during the year	4.07
(Less): Reduction during the year	-
Impairment allowance as per March 31, 2023	4.07



Note 6.2: Other Receivables

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	2022
a) Other Receivables Considered good - secured	-	-
b) Other Receivables Considered good - unsecured	-	-
Receivables from Power Generation - Wind Mill	20.73	22.05
Receivables Others	-	47.45
c) Other Receivables which have significant increase in Credit Risk	-	-
d) Other Receivables - credit impaired	-	-
Total	20.73	69.50
Less: Allowance for impairment loss on other receivables considered good - unsecured	20.73	-
Total Net Other Receivable	-	69.50

As at March 31, 2023

Currency: ₹ in Lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	Less than six months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
Estimated total gross carrying amount	-	-	-	-	20.73	20.73
Less : ECL - simplified approach	-	-	-	-	20.73	20.73
Net carrying amount	-	-	-	-	-	-

As at March 31, 2022

Currency: ₹ in Lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	Less than six months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
Estimated total gross carrying amount	-	-	-	-	69.50	69.50
Less : ECL - simplified approach	-	-	-	-	-	-
Net carrying amount	-	-	-	-	69.50	69.50

Reconciliation of impairment loss allowance on Other receivables:

Currency: ₹ in Lakhs

Particulars	Amount
Impairment allowance measured as per simplified approach	-
Impairment allowance as per March 31, 2021	-
Add: Addition during the year	-
(Less): Reduction during the year	-
Impairment allowance as per March 31, 2022	-
Add: Addition during the year	20.73
(Less): Reduction during the year	-
Impairment allowance as per March 31, 2023	20.73

Notes:

- These receivables are non-interest bearing and short-term in nature
- Impairment provision has been made for doubtful debts.
- None of the trade and other receivables is due from directors or other officers of the company either severally or jointly with any other person. Nor are due from firms or private companies respectively in which any director is a partner, a director, or a member.

(iv) Simplified approach for trade and other receivables

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade and other receivables. The application of simplified approach does not require the Company to track changes in credit risk. It recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. At every reporting date, the historical observed default rates are updated for changes in the forward looking estimates.



Note 7: Loans

Currency: ₹ in Lakhs

As at March 31, 2023

Particulars	Amortized Cost	At Fair value				Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss	Sub-total	
(A) i) Gold Loan	4,84,502.31	-	-	-	-	4,84,502.31
ii) Business Loans	9.92	-	-	-	-	9.92
iii) Micro Finance Loans	83.34	-	-	-	-	83.34
iv) Mortgaged Loan	6,192.36	-	-	-	-	6,192.36
v) Rental Loan	13.50	-	-	-	-	13.50
vi) Other Loans	165.15	-	-	-	-	165.15
Total (A) - Gross	4,90,966.58	-	-	-	-	4,90,966.58
Less: Impairment loss allowance	6,397.52	-	-	-	-	6,397.52
Total (A) - Net	4,84,569.06	-	-	-	-	4,84,569.06
(B) i) Secured by tangible assets						
i) Gold Loan	4,84,502.31	-	-	-	-	4,84,502.31
ii) Mortgaged Loan	6,192.36	-	-	-	-	6,192.36
Total (B) - Gross	4,90,694.67	-	-	-	-	4,90,694.67
Less: Impairment loss allowance	6,125.76	-	-	-	-	6,125.76
Total (B) - Net	4,84,568.91	-	-	-	-	4,84,568.91
ii) Unsecured						
i) Business Loans	9.92	-	-	-	-	9.92
ii) Micro Finance Loans	83.34	-	-	-	-	83.34
iii) Rental Loan	13.50	-	-	-	-	13.50
iv) Other Loans	165.15	-	-	-	-	165.15
Total (B) - Gross	271.91	-	-	-	-	271.91
Less: Impairment loss allowance	271.76	-	-	-	-	271.76
Total (B) - Net	0.15	-	-	-	-	0.15
Total (B) (I+II) - Net	4,84,569.06	-	-	-	-	4,84,569.06
(C) i) Loans in India						
i) Public Sector	-	-	-	-	-	-
ii) Others	4,90,966.58	-	-	-	-	4,90,966.58
Total (C) (I) - Gross	4,90,966.58	-	-	-	-	4,90,966.58
Less: Impairment loss allowance	6,397.52	-	-	-	-	6,397.52
Total (C) (I) - Net	4,84,569.06	-	-	-	-	4,84,569.06
(II) Loans outside India	-	-	-	-	-	-
Total (C) (I) - Gross	-	-	-	-	-	-
Less: Impairment loss allowance	-	-	-	-	-	-
Total (C) (II) - Net	-	-	-	-	-	-
Total (C) (I) and (C) (II)	4,84,569.06	-	-	-	-	4,84,569.06



Currency: ₹ in Lakhs

As at March 31, 2022

Particulars	Amortized Cost	At Fair value				Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss	Sub-total	
(A)						
i) Gold Loan	3,96,680.71	-	-	-	-	3,96,680.71
ii) Business Loans	507.35	-	-	-	-	507.35
iii) Kisan Credit	528.56	-	-	-	-	528.56
iii) Micro Finance Loans	116.33	-	-	-	-	116.33
iv) Mortgaged Loan	6,344.64	-	-	-	-	6,344.64
v) Rental Loan	16.13	-	-	-	-	16.13
vi) Other Loans	147.52	-	-	-	-	147.52
Total (A) - Gross	4,04,341.24	-	-	-	-	4,04,341.24
Less: Impairment loss allowance	3,616.24	-	-	-	-	3,616.24
Total (A) - Net	4,00,725.00	-	-	-	-	4,00,725.00
(B) I) Secured by tangible assets						
i) Gold Loan	3,96,680.71	-	-	-	-	3,96,680.71
ii) Mortgaged Loan	6,344.64	-	-	-	-	6,344.64
Total (I) - Gross	4,03,025.35	-	-	-	-	4,03,025.35
Less: Impairment loss allowance	3,218.54	-	-	-	-	3,218.54
Total (I) - Net	3,99,806.81	-	-	-	-	3,99,806.81
II) Unsecured						
i) Business Loans	507.35	-	-	-	-	507.35
ii) Kisan Credit	528.56	-	-	-	-	528.56
iii) Micro Finance Loans	116.33	-	-	-	-	116.33
iv) Rental Loan	16.13	-	-	-	-	16.13
v) Other Loans	147.52	-	-	-	-	147.52
Total (II) - Gross	1,315.89	-	-	-	-	1,315.89
Less: Impairment loss allowance	397.70	-	-	-	-	397.70
Total (II) - Net	918.19	-	-	-	-	918.19
Total (B) (I+II) - Net	4,00,725.00	-	-	-	-	4,00,725.00
(C) (I) Loans in India						
i) Public Sector	-	-	-	-	-	-
ii) Others	4,04,341.24	-	-	-	-	4,04,341.24
Total (C) (I) - Gross	4,04,341.24	-	-	-	-	4,04,341.24
Less: Impairment loss allowance	3,616.24	-	-	-	-	3,616.24
Total (C) (I) - Net	4,00,725.00	-	-	-	-	4,00,725.00
(II) Loans outside India						
Total (C) (II) - Gross	-	-	-	-	-	-
Less: Impairment loss allowance	-	-	-	-	-	-
Total (C) (II) - Net	-	-	-	-	-	-
Total (C) (I) and (C) (II)	4,00,725.00	-	-	-	-	4,00,725.00





Note: (i) Please refer Note 38: Related Party Disclosures for details of loans given to Related Parties

(ii) There are no loans measured at FVOCI or FVTPL or designated at FVTPL.

Credit Quality of Loan Assets

The table below shows the credit quality and the maximum exposure to credit risk based on the Company's internal credit rating system and year-end stage classification. The amounts presented are gross of impairment allowances. Details of the Company's internal grading system are explained in Note 41.

Currency: ₹ in Lakhs

Particulars	As at March 31,							
	2023				2022			
	Stage 1 Collective	Stage 2 Collective	Stage 3 Collective	Total	Stage 1 Collective	Stage 2 Collective	Stage 3 Collective	Total
Internal rating grade								
Performing								
High grade	4,64,525.44	-	-	4,64,525.44	3,77,388.05	-	-	3,77,388.05
Standard grade	-	5,158.17	-	5,158.17	-	5,667.36	-	5,667.36
Sub-standard grade	-	7,121.44	-	7,121.44	-	2,305.95	-	2,305.95
Past due but not impaired	-	6,406.68	-	6,406.68	-	9,329.77	-	9,329.77
Non-performing								
Individually impaired	-	-	7,754.85	7,754.85	-	-	9,650.11	9,650.11
Total	4,64,525.44	18,686.29	7,754.85	4,90,966.58	3,77,388.05	17,303.08	9,650.11	4,04,341.24
EIR impact of Service charges received	-	-	-	-	-	-	-	-
Gross carrying amount closing balance net of EIR impact of service charge received	4,64,525.44	18,686.29	7,754.85	4,90,966.58	3,77,388.05	17,303.08	9,650.11	4,04,341.24

An analysis of changes in the gross carrying amount and the corresponding ECI allowances is, as follows:

Currency: ₹ in Lakhs

Particulars	Year ended March 31,							
	2023				2022			
	Stage 1 Collective	Stage 2 Collective	Stage 3 Collective	Total	Stage 1 Collective	Stage 2 Collective	Stage 3 Collective	Total
Gross carrying amount opening balance	3,77,388.05	17,303.08	9,650.11	4,04,341.24	3,11,238.13	31,688.29	8,049.47	3,50,975.89
New assets originated or purchased	14,34,875.58	-	485.55	14,35,361.13	9,56,108.13	-	1,140.12	9,57,248.25
Assets derecognised or repaid(excluding write offs and includes interest accruals adjusted)	(13,27,316.60)	(17,259.17)	(4,160.02)	(13,48,735.79)	(8,70,912.53)	(30,226.03)	(2,743.67)	(9,03,882.23)
Transfers to Stage 1	-	-	-	-	-	-	-	-
Transfers to Stage 2	(20,421.59)	20,421.59	-	-	(19,045.01)	19,045.01	-	-
Transfers to Stage 3	-	(1,779.21)	1,779.21	-	-	(3,204.19)	3,204.19	-
Amounts written off	-	-	-	-	(0.67)	-	-	(0.67)
Gross carrying amount closing balance	4,64,525.44	18,686.29	7,754.85	4,90,966.58	3,77,388.05	17,303.08	9,650.11	4,04,341.24
EIR impact of Service charges received	-	-	-	-	-	-	-	-
Gross carrying amount closing balance net of EIR impact of service charge received	4,64,525.44	18,686.29	7,754.85	4,90,966.58	3,77,388.05	17,303.08	9,650.11	4,04,341.24





Currency: ₹ in Lakhs

Reconciliation of ECL balance is given below:								
Particulars	Year ended March 31,							
	2023				2022			
	Stage 1 Collective	Stage 2 Collective	Stage 3 Collective	Total	Stage 1 Collective	Stage 2 Collective	Stage 3 Collective	Total
ECL allowance - opening balance	1,323.19	317.63	1,975.42	3,616.24	1,085.59	397.19	1,666.73	3,149.51
New assets originated or purchased	4,961.97	32.32	3,592.66	8,586.95	3,341.11	459.47	3,314.14	7,114.72
Assets derecognised or repaid (excluding write offs and includes interest accruals adjusted)	(4,554.41)	(421.84)	(1,193.75)	(6,170.00)	(2,998.19)	(924.05)	(1,706.57)	(5,628.81)
Transfers to Stage 1	(52.32)	-	(158.65)	(210.97)	(53.66)	71.92	(1,589.62)	(1,571.36)
Transfers to Stage 2	(67.64)	406.87	-	339.23	(48.90)	349.17	-	300.27
Transfers to Stage 3	(21.15)	43.02	214.20	236.07	(2.76)	(36.07)	290.74	251.91
Impact on year-end ECL of exposures transferred between stages during the year	266.45	60.37	2,454.46	2,781.28	237.60	(79.56)	308.69	466.73
Amounts written off	-	-	-	-	-	-	-	-
ECL allowance - closing balance	1,589.64	378.00	4,429.88	6,397.52	1,323.19	317.63	1,975.42	3,616.24

Note 8: Other financial assets

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	2022
Security deposits	1,360.33	1,338.45
Total	1,360.33	1,338.45

Note 9: Current tax assets (net)

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	2022
Income tax refundable	994.75	1,562.56
Provision for the year ₹4,188.73 lakhs (31 March 2023 ₹2,762.33 lakhs)		
Total	994.75	1,562.56





Note 10. Property, Plant and Equipment

Currency: ₹ in Lakhs

Particulars	Land	Building	Furniture & Fixtures	Electrical Fittings	Plant and Machinery	Vehicles	Computer and Accessories	Total	Capital-work-in-progress (refer note 10.1)
Gross block- at cost									
Deemed cost as at April 01, 2021	8,507.60	683.18	8,560.32	1,760.53	576.00	393.65	1,811.62	22,292.90	-
Additions	-	-	607.47	169.38	4.50	9.13	128.30	918.78	36.49
Disposals	-	-	4.12	1.58	-	-	13.55	19.25	-
As at March 31, 2022	8,507.60	683.18	9,163.67	1,928.33	580.50	402.78	1,926.37	23,192.43	36.49
Additions	-	-	826.05	255.77	-	7.65	141.34	1,230.81	-
Disposals	243.87	222.36	627.02	-	-	-	37.37	1,130.62	36.49
As at March 31, 2023	8,263.73	460.82	9,362.70	2,184.10	580.50	410.43	2,030.34	23,292.62	-
Accumulated Depreciation									
As at April 01, 2021	-	274.98	6,541.81	1,227.51	195.29	285.52	1,489.51	10,014.62	-
Charge for the year	-	28.84	568.77	150.93	48.53	32.84	197.96	1,027.87	-
Disposals	-	-	4.12	1.55	-	-	12.87	18.54	-
As at March 31, 2022	-	303.82	7,106.46	1,376.89	243.82	318.36	1,674.60	11,023.95	-
Charge for the year	-	20.94	577.65	168.45	43.10	26.53	161.05	997.72	-
Disposals	-	116.38	593.01	-	-	-	35.41	744.80	-
As at March 31, 2023	-	208.38	7,091.10	1,545.34	286.92	344.89	1,800.24	11,276.87	-
Net Block									
As at March 31, 2022	8,507.60	379.36	2,057.21	551.44	336.68	84.42	251.77	12,168.48	36.49
As at March 31, 2023	8,263.73	252.44	2,271.60	638.76	293.58	65.54	230.10	12,015.75	-

Note:

(i) All title deeds of immovable properties are held in the name of the Company

(ii) No revaluation of any class of asset was carried out during the year.

(iii) The Company does not have any proceedings pending or initiated against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988

(iv) Charge by Income tax Department - ₹ 10,80,91,696/- first charge on WDV of Furniture and Fixtures by Income Tax Department as per 281 order

(v) Charge for Debt Securities - The principal amount of the Secured NCDs allotted in terms of various tranches of public issue of NCDs Upto XIIIth tranche, together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable is secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Nagappattinam Dist. Kelvelur Taluk, Velankanni Village, Tamil Nadu-Main Road West R.S. NO.(OLD No.41/18C) New No.41/18C-1 Full extent in 150 sq. met





The principal amount of the Secured NCDs allotted in terms of XIVth and XVth tranches of public issue of NCDs, together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable is secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Nagappattinam Dist. Kelvelur Taluk, Velankanni Village, Tamil Nadu- Main Road West, R.S. NO.(OLD No.41/18C) New No.41/18C-1 Full extent in 150 sq. met

The principal amount of the Secured NCDs allotted in terms of XVIth to XXVth tranches of public issue of NCDs, together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in is secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.

(vi) Charge for Borrowings - Paripassu floating charge on movable assets.

Note 10.1: Capital work in progress

CWIP ageing schedule

Currency: ₹ in Lakhs

CWIP ageing schedule					As at March 31, 2023
CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
Total	-	-	-	-	-

Currency: ₹ in Lakhs

As at March 31, 2022					
CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	36.49	-	-	-	36.49
Projects temporarily suspended	-	-	-	-	-
Total	36.49	-	-	-	36.49

Note:

- The Company does not have any Capital-work-in progress whose completion is overdue
- The Company does not have any projects where activity has been suspended

Leases

Note 11 : Right of use assets

Currency: ₹ in Lakhs

Particulars	Premises
Gross block	
Deemed cost as at April 01, 2021	6,031.16
Additions	1,871.29
Disposals	1,071.83
Net carrying amount as at March 31, 2022	6,830.62
Additions	2,337.35
Disposals	1,632.12
Net carrying amount as at March 31, 2023	7,535.85
Accumulated Depreciation	
As at April 01, 2021	2,381.03
Charge for the year	1,718.42
Disposals	989.53
Net carrying amount as at March 31, 2022	3,109.92
Charge for the year	1,861.00
Disposals	1,344.94
Net carrying amount as at March 31, 2023	3,625.98
Net Block	
Net carrying amount as at March 31, 2022	3,720.70
Net carrying amount as at March 31, 2023	3,909.87

*No revaluation of right of use assets was carried out during the year.




Note 11.1: Lease Liabilities

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	2022
Lease Liabilities	4,163.59	3,911.13
Total	4,163.59	3,911.13

11.1(a) Maturity analysis of lease liabilities

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	2022
Less than 1 year	1,591.17	1,453.66
1 to 2 years	1,152.42	1,003.78
2 to 3 years	668.75	620.30
3 to 4 years	328.80	400.94
4 to 5 years	164.24	232.94
Above 5 year	258.21	199.51
Total	4,163.59	3,911.13

11.2 Amounts recognised in the Statement of Profit and Loss

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	2022
Depreciation charge of right-of-use assets (included in depreciation, amortisation and impairment)	1,861.00	1,718.42
Interest expense (included in finance costs)	454.96	431.51

11.3 Gains or losses arising from sale and leaseback transactions

- -

11.4 The total cash outflow for leases during the year

2,143.31 2,001.38

11.5 Lease Disclosures

In the statement of profit and loss, operating lease expenses which were recognised as other expenses are now recognised as depreciation expense for the right-of-use asset and finance cost for interest accrued on lease liability. For the year ended March 31, 2023 this resulted in reversal of rental expenses of ₹ 2,143.31 Lakh and a charge of ₹ 1,861.00 Lakh towards depreciation of right-of-use asset and interest charge of ₹ 454.96 Lakh on lease liability

Particulars	For lease entered in the year ended March 31,	
	2023	2022

The weighted average incremental borrowing rate applied to lease liabilities recognized in the balance sheet is:	10.39%	9.88%
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The Company has not availed the option for charging off of rental related to short-term leases and leases of low-value assets. All leases have been considered for the determination of lease liability and Right of use assets.

The Company's leases mainly comprise of premises used for branch operations.

Note 12: Other Intangible Assets

Currency: ₹ in Lakhs

Particulars	Licenses & Franchise	Brands/ Trademarks	Computer Software	Total
Gross block- at cost				
Deemed cost as at April 01, 2021	122.61	2.16	300.65	425.42
Additions	-	-	19.01	19.01
Disposals	-	0.26	-	0.26
Net carrying amount as at March 31, 2022	122.61	1.90	319.66	444.17
Additions	-	-	64.46	64.46
Disposals	-	-	-	-
Net carrying amount as at March 31, 2023	122.61	1.90	384.12	508.63
Accumulated Depreciation				
As at April 01, 2021	43.71	1.33	119.24	164.28
Charge for the year	15.56	0.19	30.33	46.08
Disposals	-	0.26	-	0.26
Net carrying amount as at March 31, 2022	59.27	1.26	149.57	210.10



Charge for the year	12.25	0.18	32.77	45.20
Disposals	-	-	-	-
Net carrying amount as at March 31, 2023	71.52	1.44	182.34	255.30
Net Block	-	-	-	-
Net carrying amount as at March 31, 2022	63.34	0.64	170.09	234.07
Net carrying amount as at March 31, 2023	51.09	0.46	201.78	253.33

Note :

- (i) The Company does not have any intangible assets under development
(ii) The Company has not revalued its intangible assets during the year

Note 13: Other Non-Financial Assets

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	2022
Security Deposits with government authorities	252.27	250.57
Balances with government authorities	344.29	272.52
Prepaid expenses	1,724.02	1,075.46
Advance Account and Other Deposits	332.37	348.83
Stock of stamp	3.98	3.02
Other non-financial assets	13.75	12.67
Total	2,670.68	1,963.07

Note 14: Payables

Note 14.1 Trade Payables

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	2022
Trade Payables		
(i) total outstanding dues of micro-enterprises and small enterprises	-	113.61
(ii) total outstanding dues of creditors other than micro-enterprises and small enterprises	6.94	127.09
Total	6.94	240.70

Based on the information available with the Company, none of the suppliers to whom the company owes payment have confirmed their registration under "The Micro Small and Medium Enterprises Development ('MSMED') Act, 2006". Accordingly, no disclosures relating to principal amounts unpaid as at the period ended March 31, 2023, together with interest paid/payable are required to be furnished.

Trade Payables ageing schedule

Currency: ₹ in Lakhs

As at March 31, 2023					
Particulars	Outstanding for following periods from the due date of payments				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	3.56	-	-	3.38	6.94
(ii) Disputed dues -MSME	-	-	-	-	-
(iv) Disputed dues -Others	-	-	-	-	-
Total	3.56	-	-	3.38	6.94

Currency: ₹ in Lakhs

As at March 31, 2022					
Particulars	Outstanding for following periods from the due date of payments				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	113.61	-	-	-	113.61
(ii) Others	102.81	0.07	0.83	23.38	127.09
(iii) Disputed dues -MSME	-	-	-	-	-
(iv) Disputed dues -Others	-	-	-	-	-
Total	216.42	0.07	0.83	23.38	240.70





Note 14.2: Other Payables

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	2022
Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	96.16	1.77
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	610.73	142.90
Total	706.89	144.67

Note:

The Company does not have any transactions with any companies struck off under section 248 of the Companies Act, 2013

Note 15: Debt Securities

Currency: ₹ in Lakhs

Particulars	As at March 31, 2023			Total
	Amortized Cost	At Fair value through profit or loss	Designated at fair value through profit or loss	
Secured Non-Convertible Debentures*	-	-	-	-
(Refer note 15.1)				
Secured Non-Convertible Debentures -Listed**	2,38,506.31	-	-	2,38,506.31
(Refer note 15.2)				
Total (A)	2,38,506.31	-	-	2,38,506.31
Debt securities in India	2,38,506.31	-	-	2,38,506.31
Debt securities outside India	-	-	-	-
Total (B)	2,38,506.31	-	-	2,38,506.31

Currency: ₹ in Lakhs

Particulars	As at March 31, 2022			Total
	Amortized Cost	At Fair value through profit or loss	Designated at fair value through profit or loss	
Secured Non-Convertible Debentures*	-	-	-	-
(Refer note 15.1)				
Secured Non-Convertible Debentures -Listed**	2,23,564.73	-	-	2,23,564.73
(Refer note 15.2)				
Total (A)	2,23,564.73	-	-	2,23,564.73
Debt securities in India	2,23,564.73	-	-	2,23,564.73
Debt securities outside India	-	-	-	-
Total (B)	2,23,564.73	-	-	2,23,564.73

Nature of security

The principal amount of the Secured NCDs allotted in terms of various tranches of public issue of NCDs Upto XIIIth tranche, together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Nagappattinam Dist. Kelvelur Taluk, Velankanni Village, Tamil Nadu-Main Road West, R.S. NO.(OLD No.41/18C) New No.41/18C-1 Full extent in 150 sq. met

The principal amount of the Secured NCDs allotted in terms of XIVth and XVth tranches of public issue of NCDs ,together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Nagappattinam Dist. Kelvelur Taluk, Velankanni Village, Tamil Nadu-Main Road West, R.S. NO.(OLD No.41/18C) New No.41/18C-1 Full extent in 150 sq. met

The principal amount of the Secured NCDs allotted in terms of XVIth to XXVIth tranches of public issue of NCDs ,together with



all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.

The company has reported an outstanding amount of ₹25.55 Lakhs as unpaid (unclaimed) matured debentures and unpaid (unclaimed) interest for the reporting financial year.

*Excludes unclaimed matured debentures which is shown as a part of other financial liabilities in Note 18

**Includes EIR impact of transaction cost

Note 15.1: Secured Redeemable Non-Convertible Debentures-Unlisted

Currency: ₹ in Lakhs

Sl. No	Date of Allotment	Maturity Date	As at March 31,		Redemption Period	Interest Rate %
			2023	2022		
KSB II	Feb 2011 - Jun 2011	Feb 2015 - Jun 2015	-	2.00	48 Months	12.00%
KSB III	Oct 2011 - Mar 2012	Oct 2015 - Mar 2016	0.50	15.63	48 Months	12.00%
KSB IV	Mar 2012 - Feb 2013	Feb 2016 - May 2018	30.12	34.12	36-66 Months	12%- 12.80%
KSB V	Mar 2013 - Jun 2013	Mar 2016 - Jun 2016	1.50	3.90	48 Months	12.00%
Sub Total			32.12	55.65		
Less: Unclaimed Matured Non-Convertible Debenture and Interest thereon shown as a part of Other Financial Liabilities			32.12	55.65		
Total			-	-		

Note 15.2: Secured Redeemable Non-Convertible Debentures - Public Issue & Listed

The principal amount of outstanding Secured Redeemable Non-Convertible Listed Debentures raised through Public Issue stand at ₹2,18,995.55 Lakhs (March 31, 2022: ₹2,01,120.22 Lakhs).

Currency: ₹ in Lakhs

NCD	Series	Date of Allotment	Maturity Date	As at March 31,		Redemption Period	Interest Rate %
				2023	2022		
NCD 16	KFLPS03	06/05/2019	05/05/2022	-	5,904.42	36 Months	10.00%
NCD 16	KFLPS04	06/05/2019	05/05/2022	-	5,486.26	36 Months	10.52%
NCD 10	KFLJS07	09/05/2017	07/05/2022	-	2,218.20	60 Months	10.00%
NCD 12	KFLLS06	08/01/2018	07/05/2022	-	2,671.28	52 Months	9.81%
NCD 22	KFLVS01	29/04/2021	03/06/2022	-	4,651.38	400 Days	8.00%
NCD 6	KFLPS07	15/02/2016	14/06/2022	-	2,321.49	76 Months	11.50%
NCD 6	KFLPS08	15/02/2016	14/06/2022	-	3,410.29	76 Months	11.57%
NCD 17	KFLQS03	21/08/2019	20/08/2022	-	9,219.49	36 Months	10.00%
NCD 17	KFLQS04	21/08/2019	20/08/2022	-	6,027.84	36 Months	10.52%
NCD 13	KFLMS06	23/04/2018	22/08/2022	-	2,295.85	52 Months	9.81%
NCD 11	KFLKS07	29/08/2017	26/08/2022	-	3,611.75	60 Months	10.00%
NCD 14	KFLNS05	24/09/2018	23/09/2022	-	5,050.48	48 Months	10.67%
NCD 7	KFLGS07	09/06/2016	08/12/2022	-	1,235.37	78 Months	11.15%
NCD 7	KFLGS08	09/06/2016	08/12/2022	-	3,968.49	78 Months	11.25%
NCD 18	KFLRS03	10/12/2019	09/12/2022	-	7,684.29	36 Months	10.00%
NCD 18	KFLRS04	10/12/2019	09/12/2022	-	6,264.70	36 Months	10.52%
NCD 15	KFLOS05	31/01/2019	30/01/2023	-	2,620.52	48 Months	10.67%
NCD 20	KFLTS02	14/10/2020	13/04/2023	-	2,960.56	30 Months	9.50%
NCD 20	KFLTS03	14/10/2020	13/04/2023	-	4,213.55	30 Months	9.34%
NCD 13	KFLMS07	23/04/2018	21/04/2023	-	4,902.47	60 Months	10.00%
NCD 22	KFLVS02	29/04/2021	28/04/2023	-	1,259.68	24 Months	8.50%
NCD 16	KFLPS05	06/05/2019	05/05/2023	3,174.88	2,868.78	48 Months	10.67%
NCD 23	KFLWS01	30/09/2021	29/05/2023	6,155.88	5,684.10	20 Months	8.30%
NCD 21	KFLUS02	23/01/2021	22/07/2023	1,260.07	1,260.07	30 Months	9.25%
NCD 21	KFLUS03	23/01/2021	22/07/2023	4,206.64	3,847.30	30 Months	9.34%
NCD 17	KFLQS05	21/08/2019	19/08/2023	4,922.46	4,447.87	48 Months	10.67%
NCD 19	KFLS03	29/05/2020	28/08/2023	10,367.79	10,367.79	39 Months	10.00%
NCD 19	KFLS04	29/05/2020	28/08/2023	4,852.61	4,389.91	39 Months	10.54%



NCD 25	KFLY501	11/08/2022	15/09/2023	2,750.31	-	400 Days	7.00%
NCD 14	KFLN506	24/09/2018	22/09/2023	201.56	201.56	60 Months	10.25%
NCD 23	KFLW502	30/09/2021	29/09/2023	2,421.67	2,421.67	24 Months	8.50%
NCD 24	KFLX501	18/04/2022	17/10/2023	9,997.26	-	18 Months	8.04%
NCD 18	KFLR505	10/12/2019	09/12/2023	4,166.29	3,764.60	48 Months	10.67%
NCD 20	KFLT504	14/10/2020	12/01/2024	9,708.93	9,708.93	39 Months	10.00%
NCD 15	KFLO506	31/01/2019	30/01/2024	439.63	439.63	60 Months	10.00%
NCD 9	KFLJ508	01/02/2017	31/01/2024	3,423.29	3,100.53	84 Months	10.41%
NCD 20	KFLT505	14/10/2020	12/04/2024	1,170.51	1,065.36	42 Months	9.87%
NCD 21	KFLU504	23/01/2021	22/04/2024	14,897.62	14,897.62	39 Months	10.00%
NCD 22	KFLV503	29/04/2021	28/04/2024	717.97	717.97	36 Months	9.25%
NCD 22	KFLV504	29/04/2021	28/04/2024	2,887.47	2,641.54	36 Months	9.31%
NCD 16	KFLP506	06/05/2019	04/05/2024	383.84	383.84	60 Months	10.00%
NCD 19	KFLS505	29/05/2020	28/05/2024	4,201.40	3,796.33	48 Months	10.67%
NCD 26	KFLZ501	16/01/2023	15/07/2024	3,274.13	-	18 Months	8.00%
NCD 17	KFLQ506	21/08/2019	20/08/2024	642.34	642.34	60 Months	10.00%
NCD 23	KFLW503	30/09/2021	29/09/2024	503.67	503.67	36 Months	9.00%
NCD 23	KFLW504	30/09/2021	29/09/2024	4,159.79	3,798.89	36 Months	9.50%
NCD 22	KFLV505	29/04/2021	28/10/2024	10,321.87	10,321.87	42 Months	10.00%
NCD 20	KFLT506	14/10/2020	13/12/2024	2,589.75	2,349.62	50 Months	10.22%
NCD 11	KFLK508	29/08/2017	27/12/2024	2,266.23	2,061.89	88 Months	9.91%
NCD 26	KFLZ502	16/01/2023	15/01/2025	982.31	-	24 Months	8.25%
NCD 21	KFLU505	23/01/2021	22/01/2025	4,593.72	4,150.83	48 Months	10.67%
NCD 23	KFLW505	30/09/2021	29/03/2025	13,583.84	13,583.84	42 Months	10.00%
NCD 24	KFLX502	18/04/2022	17/04/2025	2,851.70	-	36 Months	8.75%
NCD 24	KFLX503	18/04/2022	17/04/2025	4,494.00	-	36 Months	9.00%
NCD 22	KFLV506	29/04/2021	28/04/2025	5,676.21	5,128.95	48 Months	10.67%
NCD 18	KFLR506	10/12/2019	09/06/2025	707.59	639.14	66 Months	10.71%
NCD 26	KFLZ503	16/01/2023	15/07/2025	1,119.17	-	30 Months	8.49%
NCD 25	KFLY502	11/08/2022	10/08/2025	1,454.72	-	36 Months	8.50%
NCD 25	KFLY503	11/08/2022	10/08/2025	6,220.64	-	36 Months	9.00%
NCD 13	KFLM508	23/04/2018	22/08/2025	2,649.30	2,410.43	88 Months	9.91%
NCD 24	KFLX504	18/04/2022	17/10/2025	2,610.70	-	42 Months	9.25%
NCD 19	KFLS506	29/05/2020	28/11/2025	1,118.20	1,010.02	66 Months	10.71%
NCD 23	KFLW506	30/09/2021	29/11/2025	3,077.26	2,791.92	50 Months	10.22%
NCD 26	KFLZ504	16/01/2023	15/01/2026	3,373.91	-	36 Months	9.00%
NCD 25	KFLY504	11/08/2022	10/02/2026	952.84	-	42 Months	9.00%
NCD 26	KFLZ505	16/01/2023	15/04/2026	4,294.51	-	39 Months	9.25%
NCD 24	KFLX505	18/04/2022	17/04/2026	2,255.16	-	48 Months	9.50%
NCD 21	KFLU506	23/01/2021	22/07/2026	1,475.68	1,332.92	66 Months	10.71%
NCD 25	KFLY505	11/08/2022	10/08/2026	11,474.34	-	48 Months	9.50%
NCD 24	KFLX506	18/04/2022	17/10/2026	2,806.58	-	54 Months	9.43%
NCD 18	KFLR507	10/12/2019	09/12/2026	1,029.30	1,029.30	84 Months	10.25%
NCD 18	KFLR508	10/12/2019	09/12/2026	3,244.12	2,938.25	84 Months	10.41%
NCD 26	KFLZ506	16/01/2023	15/01/2027	10,356.59	-	48 Months	9.50%
NCD 25	KFLY506	11/08/2022	10/02/2027	2,839.26	-	54 Months	9.43%
NCD 24	KFLX507	18/04/2022	17/04/2027	11,832.45	-	60 Months	10.00%
NCD 26	KFLZ507	16/01/2023	15/07/2027	2,207.36	-	54 Months	9.43%
NCD 25	KFLY507	11/08/2022	10/08/2027	276.81	-	60 Months	9.25%
NCD 23	KFLW507	30/09/2021	29/09/2027	31.22	31.22	72 Months	9.00%
NCD 20	KFLT507	14/10/2020	13/10/2027	1,330.15	1,330.15	84 Months	10.25%
NCD 20	KFLT508	14/10/2020	13/10/2027	2,310.03	2,092.23	84 Months	10.41%
NCD 23	KFLW508	30/09/2021	29/09/2028	1,983.38	1,796.37	84 Months	10.41%
NCD 24	KFLX508	18/04/2022	17/08/2029	3,092.24	-	88 Months	9.91%
NCD 25	KFLY508	11/08/2022	10/12/2029	2,571.63	-	88 Months	9.91%
NCD 26	KFLZ508	16/01/2023	15/05/2030	1,979.94	-	88 Months	9.91%
Sub Total				2,38,922.72	2,23,927.62		
Less: EIR impact of transaction cost				(416.41)	(362.89)		
Total				23,85,06.31	2,23,564.73		




Note 16: Borrowings (other than debt securities)
Currency: ₹ in Lakhs

Particulars	As at March 31,					
	2023			2022		
	Amortised Cost	At Fair value through profit or loss	Designated at fair value through profit or loss	Amortised Cost	At Fair value through profit or loss	Designated at fair value through profit or loss
(I) Term loan						
(i) from banks	94,664.28	-	-	57,588.54	-	-
(ii) from other parties	15,796.16	-	-	7,025.89	-	-
(II) Loans repayable on demand						
(i) from banks						
Working Capital Demand Loan from Banks	55,469.33	-	-	42,579.31	-	-
Cash Credit/Overdraft facilities from banks	27,202.59	-	-	24,750.57	-	-
(ii) from other parties						
Total (A)(I+II)	1,93,222.36	-	-	1,31,944.31	-	-
(I) Secured	1,93,222.36	-	-	1,31,944.31	-	-
(II) Unsecured	-	-	-	-	-	-
Total (B)	1,93,222.36	-	-	1,31,944.31	-	-
(I) Borrowings in India	1,93,222.36	-	-	1,31,944.31	-	-
(II) Borrowings outside India	-	-	-	-	-	-
Total (C)(I+II)	1,93,222.36	-	-	1,31,944.31	-	-

Note:

(i) Our Term Loans, Cash Credits, and Working Capital demand Loans are secured by pari-passu floating charge on movable assets, current assets, book debts, loans & advances, including cash and bank balances, and the existing Secured Creditors. The loans are also guaranteed by the personal guarantee of Mr. Mathew K Cherian - Managing Director of the Company, Mrs. Laila Mathew - Whole Time Director of the Company, Mrs. Jilu Saju Varghese - Director of the Company, Mrs. Milu Mathew, and Mrs. Bala Mathew - Relative of the director as per the terms mutually agreed with the respective lender bank. In addition to the properties of the Company, the properties of the Directors of the Company - Mr. Mathew K Cherian, Mrs. Laila Mathew, and Mrs. Jilu Saju Varghese, Properties of relatives of Directors of the Company - Mrs. Milu Mathew and Mrs. Bala Mathew and the properties of Kosamattam Builders - A partnership firm where Mrs. Jilu Saju Varghese and Mrs. Milu Mathew are partners have also been provided to State Bank of India, South Indian Bank, Karur Vysya Bank and Dhanlaxmi Bank as collateral security, on the basis of agreement created with the respective banks.

(ii) The Quarterly Statements of current assets filed by the Company with banks/financial institutions are in agreement with books of accounts of the Company

(iii) Term loans were fully used for the purpose for which the same were obtained. The Company has not defaulted in payment of principal and interest during the year and as at balance sheet date

Terms of repayment - Term Loan
Currency: ₹ in Lakhs

Tenure (from the date of Balance Sheet)	Rate of Interest	As at March 31,	
		2023	2022
Less than 1 year	9.50% - 13%	64,824.55	28,255.52
1 to 2 years	9.50% - 13%	30,949.54	22,653.27
2 to 3 years	9.50% - 13%	13,426.21	9,763.14
3 to 4 years	9.50% - 13%	1,007.50	3,382.50
4 to 5 years	9.50% - 13%	-	560.00
Above 5 year	9.50% - 13%	-	-
Total		1,10,207.80	64,614.43



Note 17: Subordinated Liabilities

Currency: ₹ in Lakhs

Particulars	As at March 31, 2023			Total
	Amortized Cost	At Fair value through profit or loss	Designated at fair value through profit or loss	
Others				
Unsecured				
Perpetual Debt Instrument (Refer note 17.1)	467.63	-	-	467.63
Subordinated Debt- Listed** (Refer note 17.2)	27,649.93	-	-	27,649.93
Subordinated Debt- Listed** (Refer note 17.3)	1,908.50	-	-	1,908.50
Total (A)	30,026.06	-	-	30,026.06
Subordinated Liabilities in India	30,026.06	-	-	30,026.06
Subordinated Liabilities outside India	-	-	-	-
Total (B)	30,026.06	-	-	30,026.06

Currency: ₹ in Lakhs

Particulars	As at March 31, 2022			Total
	Amortized Cost	At Fair value through profit or loss	Designated at fair value through profit or loss	
Others				
Unsecured				
Perpetual Debt Instrument (Refer note 17.1)	675.16	-	-	675.16
Subordinated Debt- Listed** (Refer note 17.2)	29,339.82	-	-	29,339.82
Total (A)	30,014.98	-	-	30,014.98
Subordinated Liabilities in India	30,014.98	-	-	30,014.98
Subordinated Liabilities outside India	-	-	-	-
Total (B)	30,014.98	-	-	30,014.98

**Includes EIR impact of transaction cost

Note 17.1: Perpetual Debt Instrument

The principal amount outstanding of the privately placed Perpetual Debt Instrument as on March 31, 2023 is ₹415.00 Lakhs (March 31, 2022: ₹565.00 Lakhs)

Currency: ₹ in Lakhs

Issue No	Date of Allotment	As at March 31,		Interest Rates %
		2023	2022	
1	Oct 2011- Oct 2012	-	24.18	13.94%- 14.86%
2	Oct 2012- Mar 2013	-	173.23	13.94%- 14.86%
3	Jul 2013- Mar 2014	467.63	477.75	13.00%- 14.86%
Total		467.63	675.16	

Note 17.2: Subordinated Debt - Public & Listed

The principal amount of outstanding Unsecured Redeemable Non- Convertible Listed Debentures issued as Subordinated Debt which qualifies as Tier II capital under the Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 issued through Public Issue stood at ₹ 21,348.14 Lakhs (March 31, 2022: ₹23,826.73 Lakhs).

Currency: ₹ in Lakhs

NCD	Series	Date of Allotment	Maturity Date	As at March 31,		Redemption Period	Interest Rate %
				2023	2022		
NCD 8	KFLHS07	29/09/2016	28/03/2023	-	1059.54	78 Months	11.00%
NCD 8	KFLHS08	29/09/2016	28/03/2023	-	2552.5	78 Months	11.25%
NCD 10	KPEJS08	07/05/2017	08/07/2024	2,210.40	2,006.53	86 Months	10.16%
NCD 12	KFLLS07	08/01/2018	07/05/2025	1,864.91	1,864.91	88 Months	10.00%
NCD 12	KFLLS08	08/01/2018	07/05/2025	1,860.63	1,692.87	88 Months	9.91%



NCD 14	KFLNS07	24/09/2018	23/09/2025	726.82	726.82	84 Months	10.25%
NCD 14	KFLNS08	24/09/2018	23/09/2025	3,310.80	2,998.64	84 Months	10.41%
NCD 15	KFLOS07	31/01/2019	30/01/2026	499.37	499.37	84 Months	10.25%
NCD 15	KFLOS08	31/01/2019	30/01/2026	2,237.21	2,026.27	84 Months	10.41%
NCD 16	KFLPS07	06/05/2019	05/05/2026	412.78	412.78	84 Months	10.25%
NCD 16	KFLPS08	06/05/2019	05/05/2026	1,918.72	1,737.81	84 Months	10.41%
NCD 17	KFLQS07	21/08/2019	20/08/2026	532.89	532.89	84 Months	10.25%
NCD 17	KFLQS08	21/08/2019	20/08/2026	2,745.30	2,486.46	84 Months	10.41%
NCD 22	KFLVS07	29/04/2021	28/10/2026	1,132.18	1,132.18	66 Months	10.25%
NCD 19	KFLSS07	29/05/2020	28/05/2027	930.53	930.53	84 Months	10.25%
NCD 19	KFLSS08	29/05/2020	28/05/2027	2,378.50	2,154.25	84 Months	10.41%
NCD 21	KFLUS07	23/01/2021	22/01/2028	1,204.37	1,204.37	84 Months	10.25%
NCD 21	KFLUS08	23/01/2021	22/01/2028	1,977.55	1,791.1	84 Months	10.41%
NCD 22	KFLVS08	29/04/2021	28/04/2028	1,757.95	1,592.2	84 Months	10.41%
Sub Total				27,700.91	29,402.02		
Less: EIR impact of transaction cost				(50.98)	(62.20)		
Total				27,649.93	29,339.82		

Note 17.3: Subordinate Debt -Unlisted

The principal amount of outstanding Unsecured Redeemable Non- Convertible Unlisted Debentures issued as Subordinated Debt which qualifies as Tier II capital under the Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 issued through Private Placements stood at ₹ 1,908.5 Lakhs (March 31, 2022: Nil).

Currency: ₹ in Lakhs

Sl. No	Date of Allotment	Maturity Date	As at March 31,		Redemption Period	Interest Rate %
			2023	2022		
1	30/04/2022	30/05/2027	790.25	-	61 Months	10.00%
2	21/09/2022	20/10/2027	1,118.25	-	61 Months	10.00%
Total			1,908.50	-		

Note 18: Other Financial Liabilities

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	2022
Auction surplus refundable	223.24	103.90
Unclaimed Matured Non-Convertible Debentures and interest thereon	32.12	55.65
Unclaimed Matured Subordinate debt and interest thereon	3.40	3.40
Perpetual Debt Instrument Payable	42.37	238.03
Total	301.13	400.98

Note 19: Provisions

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	2022
Provision for Employee Benefits – Gratuity (Refer Note 34)	485.01	404.02
Provisions for other assets (Refer Note 19.1)	322.93	322.93
Total	807.94	726.95

19.1 The movement in Provisions for other assets during 2022-23 and 2021-22 are as follows

Currency: ₹ in Lakhs

Particulars	Amount
As at April 01, 2021	220.75
Additions	102.18
Reversed	-
As at March 31, 2022	322.93
Additions	-
Reversed	-
As at March 31, 2023	322.93



Note 20: Other Non-financial liabilities
Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	2022
Statutory dues payable	291.20	238.25
Total	291.20	238.25

Note : Mainly includes government dues, taxes payable, gst payable and salary deductions payable

Note 21: Share Capital
Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	2022
Authorized		
50,00,00,000 (March 31, 2022: 50,00,00,000) Equity shares of ₹10/- each	50,000.00	50,000.00
5,00,000 (March 31, 2022: 5,00,000) Preference shares of ₹1000/- each	5,000.00	5,000.00
Issued, subscribed, and fully paid up		
21,68,79,302 (March 31, 2022: 21,68,79,302) Equity shares of ₹ 10/- each fully paid up	21,687.93	21,687.93
Total Equity	21,687.93	21,687.93

21.1 Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹10/- per share. Upon a show of hands, every member entitled to vote and present in person shall have one vote, and upon a poll, every member entitled to vote and present in person or by proxy shall have one vote, for every share held by him,

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

21.2 Details of Equity shareholders holding more than 5% Equity shares in the company

Particulars	As at March 31,			
	2023		2022	
	No. of shares held	% holding in the class	No. of shares held	% holding in the class
Mathew K Cherian	12,84,52,270	59.23%	12,84,52,270	59.23%
Laila Mathew	3,01,48,300	13.90%	3,01,48,300	13.90%
Kosamattam Ventures Private Limited	3,60,00,200	16.60%	3,60,00,200	16.60%

21.3 Reconciliation of the number of Equity shares and of Equity share capital amount outstanding at the beginning and at the end of the year
Currency: ₹ in Lakhs

Particulars	In Numbers	Amount
As at April 01, 2021	20,25,00,547	20,250.05
Add: Shares issued on rights issue basis (April 30, 2021)	10,80,625	108.06
Add: Shares issued on rights issue basis (September 17, 2021)	1,02,98,130	1,029.82
Add: Share issued pursuant to conversion of CCPS (November)	30,00,000	300.00
As at March 31, 2022	21,68,79,302	21,687.93
No allotments during the year		
As at March 31, 2023	21,68,79,302	21,687.93

*** Right Issue**

21.4 The Company has not allotted any share pursuant to contracts without payment being received in cash or as bonus shares nor has it bought back any shares during the preceding period of 5 financial years.

21.5 Shareholding of promoters
Shares held by promoters as on March 31, 2023:

Promoter name	No. of Shares	% of total shares	% Change during the year
Mathew K Cherian	12,84,52,270	59.23%	0.00%
Laila Mathew	3,01,48,300	13.90%	0.00%
Jilu Saju Varghese	400	Negligible	0.00%





Note 22: Other Equity

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	2022
Statutory Reserve		
Balance at the beginning of the year	8,279.52	6,679.58
Add: Transfer from Retained Earnings	2,141.07	1,599.94
Balance at the end of the year	10,420.59	8,279.52
Capital Reserve		
Balance at the beginning of the year	9.07	9.07
Balance at the end of the year	9.07	9.07
Revaluation Reserve		
Balance at the beginning of the year	2.86	2.86
Less: Loss on Sale of Building	(0.41)	-
Balance at the end of the year	2.45	2.86
Securities Premium		
Balance at the beginning of the year	7,068.66	2,755.03
Add: Shares issued on rights issue basis	-	4,313.63
Balance at the end of the year	7,068.66	7,068.66
Impairment Reserve		
Balance at the beginning of the year	4,088.74	3,403.13
Add: Amount transferred from Retained Earnings	(4,088.74)	685.61
Balance at the end of the year	-	4,088.74
General Reserve		
Balance at the beginning of the year	11,660.97	11,660.97
Balance at the end of the year	11,660.97	11,660.97
Retained Earnings		
Balance at the beginning of the year	12,992.36	7,278.25
Add: Profit for the year (net of taxes)	10,705.38	7,999.66
Transfer from Revaluation Reserve	0.41	-
Transfer from Impairment Reserve	4,088.74	-
Less: Appropriation:-		
Transfer to Statutory Reserve	2,141.07	1,599.94
Transfer to Impairment Reserve	-	685.61
Total appropriations	2,141.07	2,285.55
Balance at the end of the year	25,645.81	12,992.36
Other Comprehensive Income		
Balance at the beginning of the year	(87.69)	19.91
Add: Addition during the year	(6.08)	(107.60)
Balance at the end of the year	(93.77)	(87.69)
Total	54,713.78	44,014.49

Note 22.1: Nature and purpose of reserve

Statutory reserve

Statutory Reserve represents the Reserve Fund created under Section 45 IC of the Reserve Bank of India Act, 1934. Accordingly an amount of ₹ 2,141.07 Lakhs (March 31, 2022 ₹ 1,599.94 Lakhs) representing 20% of Profit for the period is transferred to the fund for the year.

This reserve fund can be utilized only for limited purposes as specified by RBI from time to time and every such utilization shall be reported to the RBI within specified period of time from the date of such utilization.

Capital Reserve

Represents reserve created on account of merger/amalgamation as well as the mandatory transfer of a certain percentage of profits before declaring or paying any dividends, in accordance with the provisions of Section 205 (2A) of the Companies Act, 1956.

Revaluation Reserve

Revaluation Reserve records the upward revaluation of assets /liabilities of the Company to their current fair market



value, representing unrealized gains/losses.

Securities Premium

This Reserve represents the premium on the issue of equity shares and can be utilized in accordance with the provisions of the Companies Act, 2013.

Impairment Reserve

In accordance with RBI circular no. RBI/2019-20/170 dated March 13, 2020, the company provided impairment allowances as required by Ind AS. Simultaneously, the company determined asset classification and computed impairment provisions based on the applicable prudential norms of Income Recognition, Asset Classification, and Provisioning (IRACP). A comparison between the provisions required under IRACP and the impairment allowances made under Ind AS 109 has been disclosed in Note No. 46.

Furthermore, in accordance with RBI regulations, the company consistently allocated the difference between the impairment allowance calculated under Ind AS 109 and the provisioning required under IRACP for Credit Losses from the net profit after tax to the 'Impairment Reserve.' This practice has been followed by the company from the fiscal year 2019-20 until the fiscal year 2022-23.

During the current year, the Expected Credit Loss (ECL) model was updated, resulting in the Impairment Allowance determined under the provisions of Ind AS 109 exceeding the Impairment Allowance under IRACP.

Given that the ECL Provision surpasses the IRACP requirement, the need to maintain an Impairment Reserve is no longer applicable. Consequently, the balance of the Impairment Reserve has been reversed out and transferred to Retained Earnings.

General Reserve

Under the erstwhile Companies Act 1956, general reserve was created through an annual transfer of profit for the period at a specified percentage in accordance with applicable regulations. Consequent to introduction of Companies Act 2013, the requirement to mandatorily transfer a specified percentage of the net profit to general reserve has been withdrawn. However, the amount previously transferred to the general reserve can be utilised only in accordance with the specific requirements of Companies Act, 2013.

Retained earnings

This Reserve represents the cumulative profits of the Company. This Reserve can be utilized in accordance with the provisions of the Companies Act, 2013.

Other Comprehensive Income

Remeasurement of defined benefit plans

It represents the gain/(loss) on re-measurement of Defined Benefit Obligation and Plan assets.

Note 23: Interest Income

Currency: ₹ in Lakhs

Particulars	Year ended March 31,					
	2023			2022		
	On Financial assets measured at fair value through OCI	On Financial assets measured at amortized cost	Interest Income on financial assets classified at fair value through profit or loss	On Financial assets measured at fair value through OCI	On Financial assets measured at amortized cost	Interest Income on financial assets classified at fair value through profit or loss
Interest on Loans						
Gold loans	-	75,761.96	-	-	60,216.73	-
Other loans	-	382.40	-	-	382.32	-
Interest on deposits with banks	-	1,596.55	-	-	1,425.23	-
Interest on fair value of deposit	-	110.65	-	-	102.11	-
Total	-	77,851.56	-	-	62,126.39	-

Note 24: Fees and commission Income
Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2023	2022
Commissions	14.86	15.80
Demat Services	16.39	13.85
Insurance Services	2.01	4.90
Money Transfer Services	19.43	21.67
Ancillary Charges on Loan	313.36	278.87
Others	4.60	3.17
Total	370.65	338.26

Note 25: Other Income
Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2023	2022
Net gain / (loss) on derecognition of property, plant and equipment	3.34	0.78
Net gain on foreign currency transaction and translation	19.65	13.30
Interest on Income-tax refund	8.88	-
Total	31.87	14.08

Note 26: Finance Cost
Currency: ₹ in Lakhs

Particulars	Year ended March 31,			
	2023		2022	
	On financial liabilities measured at fair value through profit or loss	On financial liabilities measured at amortized cost	On financial liabilities measured at fair value through profit or loss	On financial liabilities measured at amortized cost
Interest on debt securities	-	23,771.29	-	23,880.19
Interest on borrowings (other than debt securities)	-	14,957.90	-	8,561.07
Interest on subordinated liabilities	-	3,302.48	-	3,538.55
Interest on lease liability	-	454.96	-	431.51
Bank charges	-	843.90	-	480.10
Dividend on CCPS	-	-	-	23.87
Total	-	43,330.53	-	36,915.29

Note 27: Impairment on financial instruments
Currency: ₹ in Lakhs

Particulars	Year ended March 31,			
	2023		2022	
	On financial instruments measured at fair value through OCI	On financial instruments measured at amortized cost	On financial instruments measured at fair value through OCI	On financial instruments measured at amortized cost
Loan Assets	-	2,781.27	-	466.73
Bad Debts Written Off	-	-	-	0.67
Other Assets	-	24.80	-	102.19
Total	-	2,806.07	-	569.59

Note 28: Employee Benefits Expenses
Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2023	2022
Salaries and Wages	9,501.55	7,709.22
Contribution to Provident and Other Funds	556.06	433.94
Provision for Gratuity (Refer Note 34)	126.13	61.33
Staff Welfare Expense	146.06	154.39
Total	10,329.80	8,358.88




Note 29: Depreciation, amortization and impairment

Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2023	2022
Depreciation of property, plant and equipment	997.72	1,027.87
Depreciation on Right of use assets	1,861.00	1,718.42
Amortization of intangible assets	45.19	46.08
Less: Depreciation adjusted against Windmill Income	(49.90)	(61.43)
Less: Depreciation adjusted against Estate Income	(8.67)	(7.67)
Add: Impairment of property, plant and equipment	33.60	-
Total	2,878.94	2,723.27

Note 30: Other Expenses

Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2023	2022
Advertisement and publicity	949.20	543.92
Annual Maintenance Charges	217.83	189.00
Auditors' fees and expenses (Refer note 30.1)	44.72	31.85
CSR Expenses (Refer note 30.2)	197.05	172.73
Donation	20.08	10.67
Electricity & Water Charges	252.50	175.13
GST	446.80	301.68
Insurance	26.99	31.80
Office Expenses	179.64	164.36
Printing and Stationery	266.83	214.36
Legal & Professional Charges	574.41	273.43
Rates and Taxes	34.96	25.29
Rating Fee	114.17	107.90
Repairs & Maintenance	199.16	211.38
Remuneration to Non-executive Directors	5.55	4.30
Security Charges	151.01	153.01
Communication Costs	165.40	185.35
Travelling Expenses	258.07	211.71
Trustee Remuneration	31.61	24.28
Vehicle Expenses	40.57	28.66
Windmill (income) / expenses (Refer note 30.3)	15.74	25.73
Estate (Income) / Expenses (Refer note 30.4)	180.31	99.93
Total	4,372.60	3,186.47

Note 30.1: Auditor's fees and expenses

Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2023	2022
For Statutory Audit	23.60	19.47
For Taxation Matters	4.13	2.60
For Other Services	11.83	7.78
For Reimbursement of Expenses	5.16	2.00
Total	44.72	31.85

Note 30.2: Expenditure on Corporate Social Responsibility

Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2023	2022
a) Gross amount required to be spent by the Company during the year	197.05	172.34
b) Amount spent during the period	197.05	172.73
c) Shortfall (Excess) at the end of the year	-	(0.39)
d) Total of previous years shortfalls	-	-
e) Reason for shortfall	-	-
f) Nature of CSR activities	Refer Note 30.2(a)	
g) Details of related party transactions	-	-
h) Provision made during the year	-	-
Total	197.05	172.73

The Company has constituted CSR Committee and has undertaken CSR activities in accordance with Schedule VII of the Companies Act, 2013.



Note 30.2(a)

Promoting health care including preventive health care, Training to promote rural sports, Setting up of homes for women, Eradicating hunger, Promoting education, Empowering women

Nature of CSR activities during the year		Currency: ₹ in Lakhs	
Particulars	Year ended March 31, 2023	Year ended March 31, 2022	
Eradicating hunger and poverty	-	3.28	
Setting up Houses	1.00	0.25	
Promoting Education	4.05	0.79	
Women Empowerment	128.00	168.41	
Employment Enhancement	64.00	-	
Total	197. 5	172.73	

* No payments have been made via cash

Note 30.3: Windmill Income / (Expenses), net

Particulars	Currency: ₹ in Lakhs	
	Year ended March 31,	
	2023	2022
Income from Windmill	45.59	47.72
Depreciation - Windmill	(49.90)	(61.43)
AMC Charges	(11.43)	(12.02)
Total	(15.74)	(25.73)

Note 30.4: Estate Income / (Expenses), net

Particulars	Currency: ₹ in Lakhs	
	Year ended March 31,	
	2023	2022
Income from Estate	37.42	108.94
Depreciation - Estate	(8.67)	(7.67)
Estate Expense	(209.06)	(201.20)
Total	(180.31)	(99.93)

Note 31: Tax Expenses

Particulars	Currency: ₹ in Lakhs	
	Year ended March 31,	
	2023	2022
Current tax	4,173.41	2,762.33
Adjustment in respect of income tax of current year	4,188.73	-
Adjustment in respect of income tax of earlier year	(15.32)	-
Deferred tax relating to origination and reversal of temporary differences	(342.65)	(36.76)
Income tax expense reported in statement of profit and loss	3,830.76	2,725.57
Income tax recognized in other comprehensive income (OCI)	-	-
Deferred tax related to items recognized in OCI during the period:	-	-
- Actuarial (gain)/loss moved from Profit and Loss	-	-
- Re measurement of defined benefit plans	2.05	36.19
Income tax charged to OCI	2.05	36.19

Reconciliation of the total tax charge:

The tax charge shown in the Statement of Profit and Loss differ from the tax charge that would apply if all the profits had been charged at India corporate tax rate.



A reconciliation between the tax expense and the accounting profit multiplied by India's domestic tax rate for the year ended March 31, 2023 and year ended March 31, 2022 is, as follows:

Particulars	Currency: ₹ in Lakhs	
	Year ended March 31,	
	2023	2022
Accounting profit before tax	14,536.14	10,725.23
Applicable tax rate	25.168%	25.168%
Computed tax for the year	3,658.45	2,699.33
Rate Difference	-	-
Tax paid for earlier periods	(15.32)	-
DTA not recognised earlier	74.35	(51.56)
Long Term Capital Gains	5.19	-
Dividend on CCPS	-	6.01
Exempt income	45.83	25.83
Donation and CSR	54.65	46.16
Others	7.61	(0.20)
Income tax expense reported in the Statement of Profit and Loss	3,830.76	2,725.57
Effective Income Tax Rate	26.35%	25.41%

As per amendment u/s 115BAA of Income Tax Act 1961, existing Domestic Companies are provided with an option to pay tax at a concessional rate of 22% plus applicable surcharge and cess. The Company, vide the provisions of this section, has irreversibly opted for the new tax rate of 25.168% inclusive of surcharge @ 10% and cess @ 4%.

Note 31.1: Deferred Tax

The following table shows deferred tax recorded in the balance sheet and changes recorded in the Income-tax expense:

Deferred Tax Assets/(Liabilities)	Currency: ₹ in Lakhs	
	As at March 31,	
	2023	2022
Depreciation and Amortisation	713.69	715.49
Provision against loans	774.14	294.22
Fair value gain/(loss) on security deposits	50.87	51.20
Right of use assets / (liability)	63.86	47.93
Provision for retirement benefits	122.07	101.68
Provision Others	81.28	81.28
Amortisation of processing fees expenses as per EIR	(545.15)	(375.74)
Deferred Tax Assets (net)	1,260.76	916.06

Reconciliation of deferred tax assets/(liabilities)		Currency: ₹ in Lakhs	
Particulars		Year ended March 31,	
		2023	2022
Opening balance		916.06	843.13
Tax income/(expense) during the year recognized in Statement of Profit and Loss		342.65	36.76
MAT utilized for tax payment		-	-
Tax income/(expense) during the year recognized in OCI		2.05	36.19
Closing balance		1,260.76	916.06





Notes 31.2 Turnover for Goods & Services Tax

Currency: ₹ in Lakhs

Particulars	Andhra Pradesh	Delhi	Gujarat	Karnataka	Kerala	Maharashtra	Puducherry	Tamil Nadu	Telangana	Uttar Pradesh	Total
Interest Income	6,371.49	1,041.60	-	12,123.57	14,101.81	418.13	289.39	37,737.65	1,152.52	0.03	73,236.19
Auction Proceeds of Gold *	1,700.25	282.36	-	2,462.45	985.76	197.38	48.76	5,993.31	380.77	-	12,051.04
Commissions	1.51	0.20	0.01	3.70	4.68	0.17	0.19	4.25	0.15	-	14.86
Derivat Services	-	-	-	0.11	16.13	-	-	0.14	0.01	-	16.39
Insurance Services	-	-	-	-	2.01	-	-	-	-	-	2.01
Money Transfer Services	-	-	-	-	19.43	-	-	-	-	-	19.43
PAN Card Services**	-	-	-	0.88	3.52	-	-	0.26	-	-	4.66
Ticket Booking Services**	-	-	-	-	48.99	-	-	-	-	-	48.99
Ancillary Charges on Loan	26.43	2.23	0.04	54.83	76.43	2.31	1.06	146.96	3.08	-	313.37
Interest on Bank Deposit	-	-	-	-	1,596.55	-	-	-	-	-	1,596.55
Foreign Exchange Services***	-	-	-	-	6.59	-	-	-	-	-	6.59
Income from Power Generation**	-	-	-	-	45.59	-	-	-	-	-	45.59
Agriculture Income**	-	-	-	-	37.41	-	-	-	-	-	37.41
Sale / Transfer of Fixed Assets	0.13	-	0.02	0.44	44.30	-	0.05	2.46	-	-	47.40
Total	8,099.81	1,326.39	0.07	14,645.98	16,989.20	617.99	339.45	43,885.03	1,536.53	0.03	87,440.48

Note:

*Auction proceeds of Gold has been netted off with the outstanding value of such loan and shown as Interest Income in the Profit and Loss A/c

**Costs related to the particular income has been netted off in the Profit and Loss A/c

***Taxable value is taken as 1% of the gross amount of Indian Rupees provided/received (transactions with authorized dealers are excluded as it is exempted) while foreign exchange gain has been shown in the Profit and Loss A/c




Note 32: Earnings per share

Particulars	Currency: ₹ in Lakhs	
	Year ended March 31,	
	2023	2022
Net profit attributable to ordinary equity holders	10,705.38	7,999.66
Weighted average number of equity shares for basic earnings per share	21,68,79,302	20,88,58,528
Earnings per share:		
Basic earnings per share (₹)	4.94	3.83

Particulars	Currency: ₹ in Lakhs	
	Year ended March 31,	
	2023	2022
Net profit attributable to ordinary equity holders	10,705.38	7,999.66
Add: Dividend on CCPS	-	23.87
Adjusted profit for diluted earnings per share	10,705.38	8,023.53
Weighted average number of equity shares for basic earnings per share	21,68,79,302	20,88,58,528
Effect of dilution:	-	-
Weighted average number of equity shares for diluted earnings per share	21,68,79,302	20,88,58,528
Earnings per share:		
Diluted earnings per share (₹)	4.94	3.83

Note 33: Assets pledged as security

The carrying amounts of assets pledged as security for debt securities as well as secured borrowings are as below

Particulars	Currency: ₹ in Lakhs	
	As at March 31,	
	2023	2022
Financial assets		
Cash and cash equivalents	3,772.30	7,301.97
Bank Balance other than above	33,352.78	26,675.74
Receivables	15.76	83.58
Loans	4,84,569.06	4,00,725.00
Other Financial assets	-	543.07
Non-financial Assets		
Other non-financial assets	1,180.53	913.53
Total	5,22,890.43	4,36,242.89

Above assets have been provided as security on first pari-passu floating charge basis for secured debt securities as well as for secured borrowings.

Particulars	Currency: ₹ in Lakhs	
	As at March 31,	
	2023	2022
Land	5,538.35	5,347.16
Building	238.50	156.13
Vehicle *	65.54	84.42
Furniture & Fixtures *	2,271.60	2,057.21
Electrical Fittings *	638.76	551.45
Computer and Accessories *	230.10	251.77
Total	8,982.85	8,448.14

Land and Building as above have been provided as collateral Security to the South Indian bank Ltd and Karur Vysya Bank. for the limit provided as Cash credit to the company and to Vistra ITCL. (India) Limited for the Public issue of Non-Convertible Debentures by the Company.

Furniture & Fixtures include an amount of ₹1,080.92 Lakhs, with respect to which the Income Tax Department has first charge u/s 281 of the Income Tax Act, 1961.

*These assets (Excluding Furniture & Fixtures amounts to ₹1,080.92 Lakhs) have been provided as security on first pari-passu floating charge basis for secured debt securities as well as for secured bank borrowings.





Note 34: Retirement Benefit Plan

Defined Contribution Plan

The Company makes contributions to Provident Fund which are defined contribution plan for qualifying employees. The Company recognized ₹ 418.07 Lakhs (March 31, 2022: ₹ 317.71 Lakhs) for Provident Fund contributions in the statement of profit and loss.

Defined Benefit Plan

The Company has a defined benefit gratuity plan. The gratuity plan is governed by the Payment of Gratuity Act, 1972. Every employee who has completed five years or more of service gets a gratuity on leaving the service of the company at 15 days salary (last drawn salary) for each completed year of service. Gratuity liability is unfunded.

The following tables summarise the components of net benefit expense recognized in the statement of profit and loss and the funded status and amounts recognized in the balance sheet for the gratuity plan.

Net liability/(assets) recognized in the Balance Sheet

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	2022
Present value of obligations	485.01	404.02
Fair value of plan assets	-	-
Defined Benefit obligation/(asset)	485.01	404.02

Net benefit expense recognized in the statement of profit and loss

Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2023	2022
Current service cost	98.65	45.99
Past service cost	-	-
Net Interest on net defined benefit liability/ (asset)	27.47	15.35
Net benefit expense	126.12	61.34

Details of changes in the present value of defined benefit obligations as follows:

Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2023	2022
Present value of defined benefit obligation at the beginning of the year	404.02	210.31
Current service cost	98.65	45.98
Past Service Cost	-	-
Interest cost on benefit obligations	27.48	15.35
Re-measurements:	-	-
a. Actuarial loss/(gain) arising from changes in demographic assumptions	-	27.22
b. Actuarial loss/ (gain) arising from changes in financial assumptions	3.79	8.82
c. Actuarial gain/(loss) arising due to plan experience	4.34	107.74
Benefits paid	(53.27)	(11.40)
Present value of defined benefit obligation at the end of the year	485.01	404.02

Remeasurement gain/ (loss) in other comprehensive income (OCI)

Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2023	2022
Re-measurements on defined benefit obligation		
Actuarial loss/(gain) arising from changes in demographic assumptions	-	27.22
Actuarial gain/(loss) arising from changes in financial assumptions	3.79	8.82
Actuarial gain/(loss) arising due to plan experience	4.34	107.74
Re-measurements on plan assets		
Return on Plan assets, excluding amount included in net interest on the net defined benefit liability/(asset)	-	-
Actuarial gain /(loss) (through OCI)	8.13	143.78





The principal assumptions used in determining gratuity obligations for the Company's plans are shown below:

Particulars	As at: March 31,	
	2023	2022
Salary Growth Rate	5.00%	5.00%
Discount Rate	7.20%	7.28%
Mortality	Indian Lives Mortality (2012-14) Ultimate Table	Indian Lives Mortality (2012-14) Ultimate Table
Attrition Rate	Modified q(x) values as per above Mortality Table	
Withdrawal Rate	Modified version of above Table	
Estimated term of liability in years	12.90	12.83

A quantitative sensitivity analysis for significant assumptions as at March 31, 2023, and March 31, 2022, are as shown below:

Currency: ₹ in Lakhs

Assumptions	Sensitivity Level	As at: March 31,	
		2023	2022
Discount Rate	Increase by 1%	440.92	365.71
Discount Rate	Decrease by 1%	536.82	448.38
Salary Increase	Increase by 1%	537.50	449.01
Salary Increase	Decrease by 1%	439.67	365.25
Employee Turnover	Increase by 1%	492.76	411.15
Employee Turnover	Decrease by 1%	475.31	395.09

The sensitivity is performed on the DBO at the respective valuation date by modifying one parameter whilst retaining other parameters constant. There are no changes from the previous period to the methods and assumptions underlying the sensitivity analysis. The estimates of future salary increase, considered in actuarial valuation, take account of inflation, seniority, promotion, and other relevant factors, such as supply and demand in the employment market.

The principal assumptions used in determining retirement benefit obligations for the Company's plans are shown below:

The discount rate is based on the prevailing market yields of Government of India securities as at the balance sheet date for the estimated term of the obligations. The estimate of future salary increases considered, takes into account inflation, seniority, promotion, increments, mortality, withdrawals, and other relevant factors.

Note 35: Maturity analysis of assets and liabilities

Currency: ₹ in Lakhs

Particulars	As at March 31,					
	2023			2022		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial assets						
Cash and cash equivalents	3,772.30	-	3,772.30	7,301.97	-	7,301.97
Bank Balance other than above	27,430.24	6,181.30	33,611.54	19,310.59	7,528.10	26,838.69
Trade receivables	15.76	-	15.76	14.08	-	14.08
Other receivables	-	-	-	69.50	-	69.50
Loans	4,82,476.72	8,489.86	4,90,966.58	4,03,387.65	953.59	4,04,341.24
- Adjustment on account of EIR/ECL	(6,397.52)	-	(6,397.52)	(3,616.24)	-	(3,616.24)
Other financial assets	-	1,360.33	1,360.33	543.07	795.38	1,338.45
Non-financial Assets						
Current tax assets (net)	994.75	-	994.75	-	1,562.56	1,562.56
Deferred tax assets (net)	-	1,260.76	1,260.76	-	916.06	916.06
Property, plant, and equipment	-	12,015.75	12,015.75	-	12,168.48	12,168.48
Capital Work in Progress	-	-	-	-	36.49	36.49
Right of use assets	-	3,909.87	3,909.87	-	3,720.70	3,720.70
Other intangible assets	-	253.33	253.33	-	234.07	234.07
Other non-financial assets	1,180.53	1,490.15	2,670.68	913.53	1,049.54	1,963.07
Total Assets	5,09,472.78	34,961.35	5,44,434.13	4,27,924.15	28,964.97	4,56,889.12

Currency: ₹ in Lakhs

Particulars	As at March 31,					
	2023			2022		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Liabilities						
Financial Liabilities						
Payables	713.83	-	713.83	385.37	-	385.37
Debt Securities	68,049.26	1,70,873.46	2,38,922.72	74,642.09	1,49,285.53	2,23,927.62
- Adjustment on account of EIR	(19.92)	(396.49)	(416.41)	(120.96)	(241.93)	(362.89)
Borrowings (other than debt securities)	1,47,839.12	45,383.24	1,93,222.36	95,585.40	36,358.91	1,31,944.31
Subordinated Liabilities	467.63	29,609.41	30,077.04	3,872.19	26,204.99	30,077.18
- Adjustment on account of EIR	-	(50.98)	(50.98)	(8.01)	(54.19)	(62.20)
Lease Liabilities	1,591.17	2,572.42	4,163.59	1,453.65	2,457.48	3,911.13
Other Financial liabilities	301.13	-	301.13	400.98	-	400.98
Non-financial Liabilities	-	-	-	-	-	-
Provisions	356.06	451.88	807.94	125.58	601.37	726.95
Other non-financial liabilities	291.20	-	291.20	238.25	-	238.25
Total Liabilities	2,19,589.48	2,48,442.94	4,68,032.42	1,76,574.54	2,14,612.16	3,91,186.70
Net	2,89,883.30	(2,13,481.59)	76,401.71	2,51,349.62	(1,85,647.19)	65,702.42

Note 36: Change in liabilities arising from financing activities disclosed as per Ind AS 7, Cash flow statement

Currency: ₹ in Lakhs

Particulars	As at March 31,			
	2022	Cash Flows	Others	2023
Debt Securities	2,23,564.73	17,529.60	(2,588.02)	2,38,506.31
Borrowings other than debt securities	1,31,944.31	61,278.05	-	1,93,222.36
Subordinated Liabilities	30,014.98	(720.09)	731.17	30,026.06
Lease Liabilities	3,911.13	2,143.31	(1,890.85)	4,163.59
Total liabilities from financing activities	3,89,435.15	80,230.87	(3,747.70)	4,65,918.32

Currency: ₹ in Lakhs

Particulars	As at March 31,			
	2021	Cash Flows	Others	2022
Debt Securities	2,28,322.99	(10,765.88)	6,007.62	2,23,564.73
Borrowings other than debt securities	85,261.02	46,683.28	-	1,31,944.30
Subordinated Liabilities	31,987.38	(1,837.92)	(134.48)	30,014.98
Lease Liabilities	3,777.99	2,001.38	(1,868.23)	3,911.14
Total liabilities from financing activities	3,49,349.38	36,080.86	4,004.91	3,89,435.15

Note 37: Contingent liabilities and commitments

Contingent Liabilities

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	2022
(i) Contingent Liabilities		
(a) Claims against the company not acknowledged as debt		
(i) Income Tax Demands	1,337.62	1,698.84
(ii) Service Tax Demands	-	-
(iii) Sales Tax Demands	83.36	83.36
Total	1,420.98	1,782.20





Note 38: Related Party Disclosures

Names of Related parties

(A) Subsidiaries

1 NTL

(B) Key Managerial Personnel

Designation

1 Mathew K Cherian (Promoter)	Chairman cum Managing Director
2 Laila Mathew (Promoter)	Whole time Director
3 Jilu Saju Varghese d/o Mathew K Cherian (Promoter)	Non - Executive Director
4 C. Thomas John	Independent Director
5 Paul Jose Maliakal	Independent Director
6 Kavi Viswambharan Raveendravilasam	Independent Director (Ceased to be the independent Director on September 17, 2021 due to demise)
7 Sebastian Kurian	Independent Director (w.e.f December 14, 2021)
8 Annamma Varghese C	Chief Financial Officer
9 Sreenath Palakkattillam	Company Secretary

(C) Enterprises owned or significantly influenced by Key Managerial Personnel or their relatives

- 1 Kosamattam Builders Private Limited
- 2 Kosamattam Ventures Private Limited (Promoter Group)
- 3 Kosamattam Builders
- 4 Kosamattam Security Systems
- 5 Kosamattam Traders LLP
- 6 Velampadikkal Enterprises LLP
- 7 Kosamattam Nidhi Limited

(D) Relatives of Key Managerial Personnel (The parties with whom transactions were entered)

- 1 Milu Mathew D/o Mathew K Cherian
- 2 Bala Mathew D/o Mathew K Cherian
- 3 Saju Varghese John H/o Jilu Saju Varghese
- 4 George Thomas Son-in-law of Mathew K Cherian and Laila Mathew
- 5 Tom George Kavalam Son-in-law of Mathew K Cherian and Laila Mathew
- 6 Krishnan P F/o Sreenath Palakkattillam
- 7 Sneekanth P B/o Sreenath Palakkattillam
- 8 Gija Joy D/o Annamma Varghese

Related Party transactions during the year:

The Company has not granted any loan/advance to promoters, Directors, KMPs nor related parties either severally or jointly with any other person which is repayable on demand or without specifying any terms or period of payment



Currency: ₹ in Lakhs

Particulars	Related Party										Total	
	Key Management Personnel (KMP)				Relatives of Key Management Personnel				Others			
	Director		Other KMP		Director		Other KMP		Entities over which Key Management Personnel and their relatives are able to exercise significant influence			
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
Related Party Transactions during the period												
Interest paid on NCD - Listed	-	0.07	0.10	0.17	15.82	13.85	1.80	2.00	-	-	17.72	16.09
Mathew K Cherian	-	0.07	-	-	-	-	-	-	-	-	-	0.07
Sreenath Palakkattillam	-	-	0.10	0.17	-	-	-	-	-	-	0.10	0.17
Milu Mathew	-	-	-	-	3.31	4.36	-	-	-	-	3.31	4.36
Bala Mathew	-	-	-	-	0.81	-	-	-	-	-	0.81	-
Saju Varghese	-	-	-	-	0.77	0.78	-	-	-	-	0.77	0.78
George Thomas	-	-	-	-	8.77	7.73	-	-	-	-	8.77	7.73
Tom George Kavalam	-	-	-	-	2.16	0.98	-	-	-	-	2.16	0.98
Sreekanth P	-	-	-	-	-	-	1.49	1.77	-	-	1.49	1.77
Gija Joy	-	-	-	-	-	-	0.31	0.23	-	-	0.31	0.23
Interest paid on subordinated debt	-	-	-	-	-	3.61	-	-	-	-	-	3.61
George Thomas	-	-	-	-	-	2.41	-	-	-	-	-	2.41
Milu Mathew d/o Mathew K Cherian	-	-	-	-	-	1.20	-	-	-	-	-	1.20
Directors Remuneration	1,016.00	811.00	-	-	-	-	-	-	-	-	1,016.00	811.00
Mathew K Cherian	520.00	417.50	-	-	-	-	-	-	-	-	520.00	417.50
Laila Mathew	496.00	393.50	-	-	-	-	-	-	-	-	496.00	393.50
Salaries and Allowances	5.55	4.30	22.13	21.73	16.02	15.18	-	-	-	-	43.70	41.21
C. Thomas John	2.90	2.70	-	-	-	-	-	-	-	-	2.90	2.70
Paul Jose Maliakal	1.55	1.20	-	-	-	-	-	-	-	-	1.55	1.20
Sebastian Kurian	1.10	0.35	-	-	-	-	-	-	-	-	1.10	0.35
Kavil Viswambharan Raveendravisalam	-	0.05	-	-	-	-	-	-	-	-	-	0.05
Annamma Varghese C	-	-	9.46	8.88	-	-	-	-	-	-	9.46	8.88
Sreenath Palakkattillam	-	-	12.67	12.85	-	-	-	-	-	-	12.67	12.85





Milu Mathew	-	-	-	-	5.01	4.67	-	-	-	-	5.01	4.67
Saju Varghese	-	-	-	-	3.60	3.50	-	-	-	-	3.60	3.50
George Thomas	-	-	-	-	7.41	7.01	-	-	-	-	7.41	7.01
Loans Given	-	-	-	-	-	1,250.00	-	-	-	-	-	1,250.00
Milu Mathew	-	-	-	-	-	1,250.00	-	-	-	-	-	1,250.00
Loans Repaid	-	-	-	-	192.66	357.34	-	-	-	-	192.66	357.34
Milu Mathew	-	-	-	-	192.66	357.34	-	-	-	-	192.66	357.34
Subordinated debts repaid	-	-	-	-	-	15.00	-	-	-	-	-	15.00
Milu Mathew	-	-	-	-	-	5.00	-	-	-	-	-	5.00
George Thomas	-	-	-	-	-	10.00	-	-	-	-	-	10.00
Purchase of Equity Shares of the Company	-	300.00	-	-	-	-	-	-	-	-	-	300.00
Mathew K Cherian	-	300.00	-	-	-	-	-	-	-	-	-	300.00
Purchase of Listed NCD of the Company	-	-	-	-	43.30	18.50	1.75	2.76	-	-	45.05	21.26
Milu Mathew	-	-	-	-	-	-	-	-	-	-	-	-
Bala Mathew	-	-	-	-	9.00	-	-	-	-	-	9.00	-
Saju Varghese	-	-	-	-	10.00	-	-	-	-	-	10.00	-
George Thomas	-	-	-	-	13.30	18.50	-	-	-	-	13.30	18.50
Tom George Kavalam	-	-	-	-	11.00	-	-	-	-	-	11.00	-
Sreekanth P	-	-	-	-	-	-	-	2.76	-	-	-	2.76
Gija Joy	-	-	-	-	-	-	1.75	-	-	-	1.75	-
Redemption of Listed NCD of the Company	-	0.65	0.80	1.05	11.00	10.00	4.09	-	-	-	15.89	11.70
Mathew K Cherian	-	0.65	-	-	-	-	-	-	-	-	-	0.65
Sreenath Palakkattillam	-	-	0.80	1.05	-	-	-	-	-	-	0.80	1.05
Sreekanth P	-	-	-	-	-	-	4.09	-	-	-	4.09	-
Saju Varghese	-	-	-	-	-	10.00	-	-	-	-	-	10.00
George Thomas	-	-	-	-	11.00	-	-	-	-	-	11.00	-
Interest received on Loan	-	-	-	-	98.26	136.90	-	-	-	-	98.26	136.90
Milu Mathew	-	-	-	-	98.26	136.90	-	-	-	-	98.26	136.90
Rent paid	129.70	135.75	-	-	-	-	-	-	-	-	129.70	135.75
Mathew K Cherian	129.70	135.75	-	-	-	-	-	-	-	-	129.70	135.75
Rent deposit repaid by directors and relatives	18.15	-	-	-	-	-	-	-	-	-	18.15	-
Mathew K Cherian	18.15	-	-	-	-	-	-	-	-	-	18.15	-
Rent deposit given	0.50	2.15	-	-	-	-	-	-	-	-	0.50	2.15
Mathew K Cherian	0.50	2.15	-	-	-	-	-	-	-	-	0.50	2.15





Purchase of Fixed Assets	-	-	-	-	-	-	-	-	-	152.65	81.11	152.65	81.11
Kosamattam Security Systems	-	-	-	-	-	-	-	-	-	152.65	81.11	152.65	81.11
Rendering of Service	-	-	-	-	-	-	-	-	-	195.71	176.60	195.71	176.60
Kosamattam Security Systems	-	-	-	-	-	-	-	-	-	195.71	176.60	195.71	176.60
Loan & Advances	-	-	-	-	-	-	-	-	-	-	600.00	-	600.00
Kosamattam Builders	-	-	-	-	-	-	-	-	-	-	600.00	-	600.00
Loans repaid	-	-	-	-	-	-	-	-	-	-	600.00	-	600.00
Kosamattam Builders	-	-	-	-	-	-	-	-	-	-	600.00	-	600.00
Interest received on Loan	-	-	-	-	-	-	-	-	-	-	55.23	-	55.23
Kosamattam Builders	-	-	-	-	-	-	-	-	-	-	55.23	-	55.23
Balance outstanding as at the year-end : Asset/(Liability)													
Investments in Equity Shares	(15,860.10)	(15,860.10)	-	-	(12.54)	(12.54)	-	-	-	(3,602.00)	(3,602.00)	(19,474.64)	(19,474.64)
Mathew K Cherian	(12,845.23)	(12,845.23)	-	-	-	-	-	-	-	-	-	(12,845.23)	(12,845.23)
Laila Mathew	(3,014.83)	(3,014.83)	-	-	-	-	-	-	-	-	-	(3,014.83)	(3,014.83)
Jilu Saju varghese	(0.04)	(0.04)	-	-	-	-	-	-	-	-	-	(0.04)	(0.04)
Milu Mathew	-	-	-	-	(0.01)	(0.01)	-	-	-	-	-	(0.01)	(0.01)
George Thomas	-	-	-	-	(3.14)	(3.14)	-	-	-	-	-	(3.14)	(3.14)
Saju varghese	-	-	-	-	(9.38)	(9.38)	-	-	-	-	-	(9.38)	(9.38)
Bala Mathew	-	-	-	-	(0.01)	(0.01)	-	-	-	-	-	(0.01)	(0.01)
Kosamattam Ventures Private Limited	-	-	-	-	-	-	-	-	-	(3,602.00)	(3,602.00)	(3,602.00)	(3,602.00)
NCD - Listed	-	-	(0.20)	(1.00)	(129.80)	(97.50)	(12.45)	(14.79)	-	-	-	(142.45)	(113.29)
Sreenath Palakkattillam	-	-	(0.20)	(1.00)	-	-	-	-	-	-	-	(0.20)	(1.00)
Milu Mathew	-	-	-	-	(23.00)	(23.00)	-	-	-	-	-	(23.00)	(23.00)
Bala Mathew	-	-	-	-	(9.00)	-	-	-	-	-	-	(9.00)	-
Saju Varghese	-	-	-	-	(10.00)	-	-	-	-	-	-	(10.00)	-
George Thomas	-	-	-	-	(66.80)	(64.50)	-	-	-	-	-	(66.80)	(64.50)
Tom George Kavalam	-	-	-	-	(21.00)	(10.00)	-	-	-	-	-	(21.00)	(10.00)
Sreekanth P	-	-	-	-	-	-	(8.05)	(12.14)	-	-	-	(8.05)	(12.14)
Gija Joy	-	-	-	-	-	-	(4.40)	(2.65)	-	-	-	(4.40)	(2.65)
Rent Deposit	60.77	78.41	-	-	-	-	-	-	-	-	-	60.77	78.41
Mathew K Cherian	60.77	78.41	-	-	-	-	-	-	-	-	-	60.77	78.41
Loans	-	-	-	-	700.00	892.66	-	-	-	-	-	700.00	892.66
Milu Mathew	-	-	-	-	700.00	892.66	-	-	-	-	-	700.00	892.66
Advance for purchase of Goods & Services	-	-	-	-	-	-	-	-	-	19.98	18.05	19.98	18.05
Kosamattam Security Systems	-	-	-	-	-	-	-	-	-	19.98	18.05	19.98	18.05
Amount receivable/(payable) to Related Parties - Net	(15,799.33)	(15,781.69)	(0.20)	(1.00)	557.66	782.62	(12.45)	(14.79)	(3,582.02)	(3,583.95)	(18,836.34)	(18,598.81)	





Maximum Balance Outstanding during the year

Investments in Equity Shares	(15,860.10)	(15,860.10)	-	-	(12.54)	(12.54)	-	-	(3,602.00)	(3,602.00)	(19,474.64)	(19,474.64)
Mathew K Cherian	(12,845.23)	(12,845.23)	-	-	-	-	-	-	-	-	(12,845.23)	(12,845.23)
Laila Mathew	(3,014.83)	(3,014.83)	-	-	-	-	-	-	-	-	(3,014.83)	(3,014.83)
Jilu Saju varghese	(0.04)	(0.04)	-	-	-	-	-	-	-	-	(0.04)	(0.04)
Milu Mathew	-	-	-	-	(0.01)	(0.01)	-	-	-	-	(0.01)	(0.01)
George Thomas	-	-	-	-	(3.14)	(3.14)	-	-	-	-	(3.14)	(3.14)
Saju varghese	-	-	-	-	(9.38)	(9.38)	-	-	-	-	(9.38)	(9.38)
Bala Mathew	-	-	-	-	(0.01)	(0.01)	-	-	-	-	(0.01)	(0.01)
Kosamattam Ventures Private Limited	-	-	-	-	-	-	-	-	(3,602.00)	(3,602.00)	(3,602.00)	(3,602.00)
NCD - Listed	-	-	(1.00)	(2.05)	(135.80)	(97.50)	(13.96)	(14.79)	-	-	(150.76)	(114.34)
Sreemath Palakkattillam	-	-	(1.00)	(2.05)	-	-	-	-	-	-	(1.00)	(2.05)
Milu Mathew	-	-	-	-	(23.00)	(23.00)	-	-	-	-	(23.00)	(23.00)
Bala Mathew	-	-	-	-	(9.00)	-	-	-	-	-	(9.00)	-
Saju Varghese	-	-	-	-	(10.00)	-	-	-	-	-	(10.00)	-
George Thomas	-	-	-	-	(72.80)	(64.50)	-	-	-	-	(72.80)	(64.50)
Tom George Kavalam	-	-	-	-	(21.00)	(10.00)	-	-	-	-	(21.00)	(10.00)
Sreekanth P	-	-	-	-	-	-	(9.56)	(12.14)	-	-	(9.56)	(12.14)
Gija Joy	-	-	-	-	-	-	(4.40)	(2.65)	-	-	(4.40)	(2.65)
Rent Deposit	78.91	78.41	-	-	-	-	-	-	-	-	78.91	78.41
Mathew K Cherian	78.91	78.41	-	-	-	-	-	-	-	-	78.91	78.41
Loans	-	-	-	-	892.66	1,250.00	-	-	-	-	892.66	1,250.00
Milu Mathew	-	-	-	-	892.66	1,250.00	-	-	-	-	892.66	1,250.00
Advance for purchase of Goods & Services	-	-	-	-	-	-	-	-	134.92	229.26	134.92	229.26
Kosamattam Security Systems	-	-	-	-	-	-	-	-	134.92	229.26	134.92	229.26
Total	(15,781.19)	(15,781.69)	(1.00)	(2.05)	744.32	1,139.96	(13.96)	(14.79)	(3,467.08)	(3,372.74)	(18,518.91)	(18,031.31)



Note 39: Capital Management

Capital Management

The primary objective of the Company's capital management policy is to ensure that the Company complies with externally imposed capital requirements and maintains strong credit ratings and healthy capital ratios in order to support its business and to maximize shareholder value.

The Company manages its capital structure and makes adjustments to it in light of changes in economic conditions and requirements of the financial covenants. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividend payment to shareholders, return capital to shareholders or issue capital securities. No changes have been made to the objectives, policies and processes from the previous years. However, they are under constant review by the Board.

Currency: ₹ in Lakhs

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance (if above 25%)
Capital to risk-weighted assets ratio (CRAR)	89,502.12	5,05,495.55	17.71%	18.65%	-5.06%	-
Tier I CRAR	73,576.15	5,05,495.55	14.56%	14.45%	0.73%	-
Tier II CRAR	15,925.97	5,05,495.55	3.15%	4.20%	-24.99%	-
Liquidity Ratio	19,368.05	8,037.04	240.98%	-	*NA	-

Note: *Variance not applicable since liquidity ratio applicability is only there from current period.

Regulatory capital consists of Tier1 capital which comprises share capital, share premium, and retained earnings including current year profit less accrued dividends. Certain adjustments are made to Ind AS-based results and reserves, as prescribed by the Reserve Bank of India. The other component of regulatory capital is Tier 2 capital instruments.

Note 40: Fair Value Measurement

Fair value of financial instruments not measured at fair value

Set out below is a comparison, by class, of the carrying amounts and fair values of the Company's financial instruments that are initially measured at fair value and subsequently carried at amortized cost in the financial statements.

Currency: ₹ in Lakhs

Particulars	Level	Carrying Value		Fair Value	
		As at March 31,		2023	2022
		2023	2022		
Financial assets					
Cash and cash equivalents	1	3,772.30	7,301.97	3,772.30	7,301.97
Bank Balance other than Above	1	33,611.54	26,838.69	33,611.54	26,838.69
Receivable	3	15.76	83.58	15.76	83.58
Loans	3	4,84,569.06	4,00,725.00	4,84,569.06	4,00,725.00
Other Financial assets	3	1,360.33	1,338.45	1,360.33	1,338.45
Financial assets		5,23,328.99	4,36,287.69	5,23,328.99	4,36,287.69
Financial Liabilities					
Payable	3	713.83	385.37	713.83	385.37
Debt securities	2	2,38,506.31	2,23,564.73	2,38,506.31	2,23,564.73
Borrowings (other than debt securities)	2	1,93,222.36	1,31,944.31	1,93,222.36	1,31,944.31
Subordinated liabilities	2	30,026.06	30,014.98	30,026.06	30,014.98
Other financial liabilities	3	301.13	400.98	301.13	400.98
Financial Liabilities		4,62,769.69	3,86,310.37	4,62,769.69	3,86,310.37

Valuation techniques

Short-term financial assets and liabilities

For financial assets and financial liabilities that have a short-term maturity (less than twelve months), the carrying amounts, which are not impaired, are a reasonable approximation of their fair value. Such instruments include cash and cash equivalents, trading receivables, balances other than cash and cash equivalents, and trade payables without a specific maturity.

Such amounts have been classified as Level 2/Level 3 on the basis that no adjustments have been made to the balances in the balance sheet.

Loans and advances to customers

The fair values of loans and receivables are estimated by discounted cash flow models that incorporate assumptions for credit risks, probability of default, and loss has given default estimates. Since comparable data is not available, credit risk is derived using historical experience, management view, and other information used in its collective impairment models.

Fair values of portfolios are calculated using a portfolio-based approach, grouping loans as far as possible into homogenous groups based on similar characteristics i.e., type of loan. The Company then calculates and extrapolates the fair value to the entire portfolio using an Effective interest rate model that incorporates interest rate estimates considering all significant characteristics of the loans. The credit risk is applied as a top-side adjustment based on the collective impairment model incorporating the probability of defaults and loss given defaults.

Financial liability at amortized cost

The fair values of financial liability held to maturity are estimated using an effective interest rate model based on contractual cash flows using actual yields.

Note 41: Risk Management

The Company's principal financial liabilities comprise borrowings and trade and other payables. The main purpose of these financial liabilities is to finance and support the company's operations. The Company's principal financial assets include loans, cash and cash equivalents and other receivables that are derived directly from its operations. As a financial lending institution, Company is exposed to various risks that are related to lending business and operating environment. The principal objective in Company's risk management processes is to measure and monitor the various risks that Company is subject to and to follow policies and procedures to address such risks.

The Company's Risk Management Committee of the Board of directors constituted in accordance with the Reserve Bank of India regulations has overall responsibility for overseeing the implementation of the Risk Management Policy. The committee meets at least twice in a year to review the Risk Management practices. Risk Management department periodically places its report to the committee for review. The committee's suggestions for improving the Risk Management Practices are implemented by the Risk Management department.

Risk Management department shall be responsible for the following:

- a) Identifying the various risks associated with the activities of the Company and assessing their impact on the business.
- b) Measuring the risks and suggesting measures to effectively mitigate the risks. However, the primary responsibility for managing the various risks on a day to day basis will be with the heads of the respective business units of the Company.

The Company is generally exposed to credit risk, liquidity risk and market risk

1) Credit Risk

Credit Risk arises from the risk of loss that may occur from the default of Company's customers under loan agreements. Customer defaults and inadequate collateral may lead to loan losses.

The Company addresses credit risk through following processes:

- a) Credit risk on Gold loan is considerably reduced as collateral is in the form of Gold ornaments which can be easily liquidated and there is only a distant possibility of losses due to adequate margin of 25% or more retained while disbursing the loan. Credit risk is further reduced through a quick but careful collateral appraisal and loan approval process. Hence overall, the Credit risk is normally low.
- b) Sanctioning powers for Gold Loans is delegated to various authorities at branches/controlling offices. Sanctioning powers is used only for granting loans for legally permitted purposes. The maximum Loan to Value stipulated by the Reserve Bank of India does not exceed under any circumstances.
- c) Gold ornaments brought for pledge is the primary responsibility of Branch Manager. Extra care is taken if the gold jewellery brought for pledge by any customer at any one time or cumulatively is more than 20 gm. The branch manager conducts proper due diligence to ascertain the ownership of the gold jewellery based on the questions posed and the answers provided by customers.





d) Auctions are conducted as per the Auction Policy of the Company and the guidelines issued by Reserve Bank of India. Auction is generally conducted before loan amount plus interest exceeds realizable value of gold. After reasonable time is given to the customers for release after loan becomes overdue and exhausting all efforts for persuasive recovery, auction is resorted to as the last measure in unavoidable cases. Loss on account of auctions are recovered from the customer. Any excess received on auctions are refunded to the customer.

Impairment Assessment

The Company is mainly engaged in the business of providing gold loans. The tenure of the loans generally is up to 9 months. The Company also provides other secured and unsecured loans. The Company's impairment assessment and measurement approach is set out in this note. It should be read in conjunction with the Summary of significant accounting policies.

Definition of default and cure

The Company considers a financial instrument as defaulted and therefore Stage 3 (credit-impaired) for Expected Credit Loss (ECL) calculations in all cases when the borrower becomes 90 days past due on its contractual payments. As a part of a qualitative assessment of whether a customer is in default, the Company also considers a variety of instances that may indicate unlikeliness to pay. When such events occur, the Company carefully considers whether the event should result in treating the customer as defaulted and therefore assessed as Stage 3 for ECL calculations or whether Stage 2, as appropriate.

It is the Company's policy to consider a financial instrument as 'cured' and therefore re-classified out of Stage 3 when none of the default criteria have been present for at least three consecutive months. The decision whether to classify an asset as Stage 2 or Stage 1 once cured depends on the updated credit grade, at the time of the cure, and whether this indicates there has been a significant increase in credit risk compared to initial recognition.

Company's internal credit rating grades and staging criteria for loans are as follows:

Rating	Loans Days past due (DPD)	Stages
High grade	Not yet due	Stage 1
Standard grade	1-30 DPD	Stage 2
Sub-standard grade	31-60 DPD	Stage 2
Past due but not impaired	61- 90 DPD	Stage 2
Individually impaired	91 DPD or More	Stage 3

Exposure at Default (EAD)

The Exposure at Default is an estimate of the exposure at a future default date, considering expected changes in the exposure after the reporting date, including repayments of principal and interest, whether scheduled by contract or otherwise, expected drawdowns on committed facilities, and accrued interest.

Probability of default (PD)

The Probability of Default is an estimate of the likelihood of default over a given time horizon. To calculate the ECL for a Stage 1 loan, the Company assesses the possible default events within 12 months for the calculation of the 12 months ECL. For Stage 2 and Stage 3 financial assets, the exposure at default is considered for events over the lifetime of the instruments. The Company uses historical information wherever available to determine PD. PD is calculated using the Incremental 91 DPD approach considering fresh slippage using historical information.

Particulars	As at March 31,					
	2023			2022		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
i) Gold Loan	2.31%	13.92%	100.00%	1.92%	13.71%	100.00%
ii) Business Loans	10.00%	30.00%	100.00%	11.10%	15.27%	100.00%
iii) Kisan Credit	10.00%	30.00%	100.00%	10.00%	30.00%	100.00%
iv) Micro Finance Loans	10.00%	30.00%	100.00%	100.00%	100.00%	100.00%
v) Mortgaged Loan	10.00%	30.00%	100.00%	100.00%	100.00%	100.00%
vi) Rental Loan	10.00%	30.00%	100.00%	100.00%	100.00%	100.00%
vii) Other Loans	10.00%	30.00%	100.00%	100.00%	100.00%	100.00%



Based on review of macro-economic developments and economic outlook, the Company has assessed that no adjustment is required for temporary overlays to determine qualitative impact on its PD's as at March 31, 2023 and March 31, 2022.

Loss Given Default (LGD)

LGD is the estimated loss that the Company might bear if the borrower defaults. The Company determines its recovery (net present value) by analysing the recovery trends, borrower rating, collateral value, and expected proceeds from the sale of an asset.

Particulars	As at March 31,					
	2023			2022		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
i) Gold Loan	14.53%	14.53%	14.53%	13.39%	13.39%	13.39%
ii) Business Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
iii) Kisan Credit	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
iv) Micro Finance Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
v) Mortgaged Loan	38.62%	38.62%	38.62%	21.72%	21.72%	21.72%
vi) Rental Loan	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
vii) Other Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

LGD Rates have been computed internally based on the discounted recoveries in defaulted accounts that are closed/ written off/ repossessed and upgraded during the year.

When estimating ECLs on a collective basis for a group of similar assets, the Company applies the same principles for assessing whether there has been a significant increase in credit risk since initial recognition.

Collateral and other credit enhancements

The amount and type of collateral required to depend on an assessment of the credit risk of the counterparty. Guidelines are in place covering the acceptability and valuation of each type of collateral.

The tables on the following pages show the maximum exposure to credit risk by class of financial asset. They also show the total fair value of collateral, any surplus collateral (the extent to which the fair value of collateral held is greater than the exposure to which it relates), and the net exposure to credit risk.

The main types of collateral are as follows:-

Management provides gold loans against the security of gold. The gold is pledged with the company and based on the company policy of loan to value ratio, the loan is provided.





Fair value of collateral and credit enhancements held

Currency: ₹ in Lakhs

As at March 31, 2023	Maximum exposure to credit risk	Cash	Securities	Bank and government guarantees	Household used Gold Ornaments	Book debts, Inventory, and other working capital items	Surplus collateral	Total collateral	Net exposure	Associated ECLs
Financial assets										
Cash and cash equivalents	3,772.30	3,772.30	-	-	-	-	-	3,772.30	-	-
Bank Balance other than Cash and cash equivalents	33,611.54	33,611.54	-	-	-	-	-	33,611.54	-	-
Loans (Gross):										
i) Gold Loan	4,84,502.31	-	-	-	4,84,502.31	-	2,35,675.06	7,20,177.37	-	2,634.17
ii) Business Loan	9.92	-	-	-	-	-	-	-	9.92	9.92
iii) Kisan Credit	-	-	-	-	-	-	-	-	-	-
iv) Micro Finance Loans	83.34	-	-	-	-	-	-	-	83.34	83.34
v) Mortgage Loan	6,192.36	-	6,192.36	-	-	-	7,794.56	13,986.91	-	3,491.59
vi) Rental Loan	13.50	-	-	-	-	-	-	-	13.50	13.34
vii) Other Loans	165.15	-	-	-	-	-	-	-	165.15	165.15
Trade receivables	15.76	-	-	-	-	-	-	-	15.76	-
Other receivables	-	-	-	-	-	-	-	-	-	-
Other financial assets	1,360.33	-	-	-	-	-	-	-	1,360.33	-
Total financial assets at amortised cost	5,29,726.51	37,383.84	6,192.36	-	4,84,502.31	-	2,43,469.62	7,71,548.12	1,648.00	6,397.51
Financial assets at FVTPL*	-	-	-	-	-	-	-	-	-	-
Total financial instruments at fair value through profit or loss*	-	-	-	-	-	-	-	-	-	-
Equity instrument at fair value through OCI	-	-	-	-	-	-	-	-	-	-
Total equity instrument at fair value through OCI	-	-	-	-	-	-	-	-	-	-
	5,29,726.51	37,383.84	6,192.36	-	4,84,502.31	-	2,43,469.62	7,71,548.12	1,648.00	6,397.51
Other commitments	-	-	-	-	-	-	-	-	-	-
	5,29,726.51	37,383.84	6,192.36	-	4,84,502.31	-	2,43,469.62	7,71,548.12	1,648.00	6,397.51

* Including Equity Instruments





Fair value of collateral and credit enhancements held

Currency: ₹ in Lakhs

As at March 31, 2022	Maximum exposure to credit risk	Cash	Securities	Bank and government guarantees	Household used Gold Ornaments	Book debts, Inventory, and other working capital items	Surplus collateral	Total collateral	Net exposure	Associated ECLs
Financial assets										
Cash and cash equivalents	7,301.97	7,301.97	-	-	-	-	-	7,301.97	-	-
Bank Balance other than Cash and cash equivalents	26,838.69	26,838.69	-	-	-	-	-	26,838.69	-	-
Loans (Gross):										
i) Gold Loan	3,96,680.71	-	-	-	3,96,680.71	-	1,23,005.09	5,19,685.81	-	1,840.49
ii) Business Loan	507.35	-	-	-	-	-	-	-	507.35	64.86
iii) Kisan Credit	528.56	-	-	-	-	-	-	-	-	52.86
iv) Micro Finance Loans	116.33	-	-	-	-	-	-	-	116.33	116.33
v) Mortgage Loan	6,344.64	-	6,344.64	-	-	-	7,642.27	13,986.91	-	1,378.06
vi) Rental Loan	16.13	-	-	-	-	-	-	-	16.13	16.13
vii) Other Loans	147.52	-	-	-	-	-	-	-	147.52	147.52
Trade receivables	14.08	-	-	-	-	-	-	-	14.08	-
Other receivables	69.50	-	-	-	-	-	-	-	69.50	-
Other financial assets	1,338.45	-	-	-	-	-	-	-	1,338.45	-
Total financial assets at amortised cost	4,39,903.93	34,140.66	6,344.64	-	3,96,680.71	-	1,30,647.36	5,67,813.38	2,209.36	3,616.25
Financial assets at FVTPL*	-	-	-	-	-	-	-	-	-	-
Total financial instruments at fair value through profit or loss*	-	-	-	-	-	-	-	-	-	-
Equity instrument at fair value through OCI	-	-	-	-	-	-	-	-	-	-
Total equity instrument at fair value through OCI	-	-	-	-	-	-	-	-	-	-
	4,39,903.93	34,140.66	6,344.64	-	3,96,680.71	-	1,30,647.36	5,67,813.38	2,209.36	3,616.25
Other commitments	-	-	-	-	-	-	-	-	-	-
	4,39,903.93	34,140.66	6,344.64	-	3,96,680.71	-	1,30,647.36	5,67,813.38	2,209.36	3,616.25

* Including Equity Instruments



II) Liquidity risk

Asset Liability Management (ALM)

The table below shows the maturity pattern of the assets and liabilities. In the case of loans, the contracted tenure of the gold loan is a maximum of 9 months. However, on account of a high incidence of prepayment before contracted maturity, the below maturity profile has been prepared by the management on the basis of the historical pattern of repayments. In the case of loans other than gold loans, the maturity profile is based on contracted maturity.

Maturity pattern of assets and liabilities as on March 31, 2023:

									Currency: ₹ in Lakhs	
Particulars	Up to 1 month	1 to 2 months	2 to 3 months	3 to 6 months	6 months to 1 year	1 to 3 years	3 to 5 years	Over 5 years	Not sensitive to ALM *	Total
Financial assets										
Cash and cash equivalents	3,688.67	-	-	-	83.63	-	-	-	-	3,772.30
Bank Balance other than Cash and cash equivalents	3,003.31	2,452.82	1,861.82	4,986.85	15,125.44	6,181.19	0.10	0.01	-	33,611.54
Loans	36,734.40	56,170.87	53,690.19	1,93,682.69	1,42,198.57	735.00	1,363.98	6,390.88	(6,397.52)	4,84,569.06
Total	43,426.38	58,623.69	55,552.01	1,98,669.54	1,57,407.64	6,916.19	1,364.08	6,390.89	(6,397.52)	5,21,952.90
Financial Liabilities										
Debt Securities	-	9,330.76	-	30,983.11	27,735.40	1,03,482.70	57,763.56	9,627.19	(416.41)	2,38,506.31
Borrowings (other than Debt Securities)	14,602.12	9,641.98	42,545.19	36,097.21	44,952.62	44,375.75	1,007.49	-	-	1,93,222.36
Subordinated Liabilities	52.62	-	-	130.00	285.00	12,710.14	15,141.32	1,757.96	(50.98)	30,026.06
Total	14,654.74	18,972.74	42,545.19	67,210.32	72,973.02	1,60,568.59	73,912.37	11,385.15	(467.39)	4,61,754.73

*represents adjustments on account of EIR/ECL



Maturity pattern of assets and liabilities as on March 31, 2022:

Particulars	Currency: ₹ in Lakhs									Total
	Up to 1 month	1 to 2 months	2 to 3 months	3 to 6 months	6 months to 1 year	1 to 3 years	3 to 5 years	Over 5 years	Not sensitive to ALM *	
Financial assets										
Cash and cash equivalents	7,301.97	-	-	-	-	-	-	-	-	7,301.97
Bank Balance other than Cash and cash equivalents	1,073.24	2,290.10	1,708.68	4,044.46	10,194.11	6,601.94	926.14	0.02	-	26,838.69
Loans	38,845.51	29,795.75	60,265.11	1,38,402.93	1,36,078.35	953.59	-	-	(3,616.24)	4,00,725.00
Total	47,220.72	32,085.85	61,973.79	1,42,447.39	1,46,272.46	7,555.53	926.14	0.02	(3,616.24)	4,34,865.66
Financial Liabilities										
Debt Securities	-	16,280.16	10,383.17	26,205.40	21,773.36	1,26,754.61	17,280.94	5,249.98	(362.89)	2,23,564.73
Borrowings (other than Debt Securities)	14,554.97	8,432.07	30,799.89	25,349.15	16,449.32	32,416.41	3,942.50	-	-	1,31,944.31
Subordinated Liabilities	110.15	-	-	-	3,762.04	2,421.53	16,111.01	7,672.45	(62.20)	30,014.98
Total	14,665.12	24,712.23	41,183.06	51,554.55	41,984.72	1,61,592.55	37,334.45	12,922.43	(425.09)	3,85,524.02

*represents adjustments on account of EIR/ECL





III) Market risk

Market Risk is the risk that the fair value or the future cash flows of a financial instrument will fluctuate because of changes in market factors. Such changes in the values of financial instruments may result from changes in the interest rates, credit, liquidity, and other market changes. The objective of market risk management is to avoid excessive exposure of our earnings and equity to loss and reduce our exposure to the volatility inherent in financial instruments. The Company is exposed to two types of market risk as follows:

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The company is subject to interest rate risk, primarily since it lends to customers at fixed rates and for maturity periods shorter than the funding sources. The majority of our borrowings are at fixed rates. However, borrowings at floating rates give rise to interest rate risk. Interest rates are highly sensitive to many factors beyond control, including the monetary policies of the Reserve Bank of India, deregulation of the financial sector in India, domestic and international economic and political conditions, inflation, and other factors. In order to manage interest rate risk, the company seeks to optimize the borrowing profile between short-term and long-term loans. The company adopts funding strategies to ensure diversified resource-raising options to minimize cost and maximize the stability of funds. Assets and liabilities are categorized into various time buckets based on their maturities and the Asset Liability Management Committee supervises an interest rate sensitivity report periodically for assessment of interest rate risks. The Interest Rate Risk is mitigated by availing funds at very competitive rates through diversified borrowings and for different tenures.

The following table demonstrates the sensitivity to a reasonably possible change in the interest rates on the portion of borrowings affected. With all other variables held constant, the profit before taxes affected through the impact on floating rate borrowings are as follows:

Impact on Profit before taxes	Currency: ₹ in Lakhs	
	As at March 31,	
	2023	2022
On Floating Rate Borrowings		
0.5 % increase in interest rates	720.15	433.04
0.5 % decrease in interest rates	(720.15)	(433.04)

Price risk

The Company's exposure to price risk is not material.

Note 42: Segment reporting

The Company is engaged in the business segment of Financing, whose operating results are regularly reviewed by the management to make decisions about resources to be allocated and to assess its performance, and for which discrete financial information is available. Further other business segments do not exceed the quantitative thresholds as defined by Ind AS 108 on "Operating Segment". Hence, there are no separate reportable segments, as required by Ind AS 108 on "Operating Segment".

Note 43: Utilization of proceeds of Public Issue of Non - Convertible Debentures

The company has during the year raised through public issue ₹ 93,637.93 Lakhs of Secured Redeemable Non-Convertible Debentures. As at March 31, 2023, the company has utilized the entire proceeds of the public issue, net of issue expenses in accordance with the objects stated in the offer documents.

Note 44: Disclosure required as per Reserve Bank of India Notification No. DNBS.CC.PD.NO. 265/03.10.01/2011-12 dated March 21, 2012

Particulars	Currency: ₹ in Lakhs	
	As at March 31,	
	2023	2022
Gold Loans granted against collateral of gold jewellery (principal portion)	4,84,502.31	3,96,680.71
Total assets of the Company	5,44,434.13	4,56,889.12
Percentage of Gold Loans to Total Assets	88.99%	86.82%





Note 45: Disclosures required as per Reserve Bank of India Master Direction – Non-Banking Financial Company – Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016

Currency: ₹ in Lakhs

Sl No.	Particulars	Amount Outstanding	Amount Overdue	Amount Outstanding	Amount Overdue
1	Liabilities:				
	Loans and advances* availed by the non-banking financial company inclusive of interest accrued thereon but not paid: -	As at March 31,			
		2023		2022	
(a)	Debentures	2,38,922.72	-	2,23,927.62	-
	: Secured	-	-	-	-
	: Unsecured	-	-	-	-
	(other than falling within the meaning of public deposits)	-	-	-	-
	: Perpetual Debt Instrument	467.63	-	675.16	-
(b)	Deferred credits	-	-	-	-
(c)	Term Loans	1,10,460.44	-	64,614.43	-
(d)	Inter-corporate loans and borrowing	-	-	-	-
(e)	Commercial Paper	-	-	-	-
(f)	Other Loans (specify nature)	-	-	-	-
	Loan from Directors/ Relatives of Directors	-	-	-	-
	Subordinated Debt	29,609.41	-	29,402.02	-
	Borrowings from Banks/FI	82,761.92	-	67,329.88	-
	Overdraft against Deposit with Banks	-	-	-	-

2. Break-up of 1(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid:

Currency: ₹ in Lakhs

Sl No.	Particulars	As at March 31,	
		2023	2022
(a)	In the form of Unsecured debentures	-	-
(b)	In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	-	-
(c)	Other public deposits	-	-

3. Break-up of Loans and Advances including bills receivables (other than those included in (4) below) :-

Currency: ₹ in Lakhs

Sl No.	Assets	As at March 31,	
		2023	2022
(a)	Secured	4,90,694.67	4,03,025.35
(b)	Unsecured	271.91	1,315.89

4. Breakup of Investments:

Currency: ₹ in Lakhs

Sl No	Assets	As at March 31,	
		2023	2022
	Current Investments:		
	1. Quoted:		
	(i) Shares (a) Equity	-	-
	(b) Preference	-	-
	(ii) Debentures and Bonds	-	-
	(iii) Units of mutual funds	-	-
	(iv) Government Securities	-	-
	(v) Others (specify)	-	-
	2. Unquoted:		
	(i) Shares (a) Equity	-	-
	(b) Preference	-	-
	(ii) Debentures and Bonds	-	-





(iii) Units of mutual funds	-	-
(iv) Government Securities	-	-
(v) Others (specify)	-	-
Long Term Investments		
1. Quoted:		
(i) Shares (a) Equity	-	-
(b) Preference	-	-
(ii) Debentures and Bonds	-	-
(iii) Units of mutual funds	-	-
(iv) Government Securities	-	-
(v) Others (specify)	-	-
2. Unquoted:		
(i) Shares (a) Equity	-	-
(b) Preference	-	-
(ii) Debentures and Bonds	-	-
(iii) Units of mutual funds	-	-
(iv) Government Securities	-	-
(v) Others (specify)	-	-

5. Break-up of Leased Assets and stock on hire and other assets counting towards AFC activities: -

Sl No.	Assets	Currency: ₹ in Lakhs	
		As at March 31,	
		2023	2022
(i) Lease assets including lease rentals under sundry debtors: -			
(a) Financial lease		-	-
(b) Operating lease		-	-
(ii) Stock on hire including hire charges under sundry debtors			
(a) Assets on hire		-	-
(b) Repossessed Assets		-	-
(iii) Other loans counting towards AFC activities			
(a) Loans where assets have been repossessed		-	-
(b) Loans other than (a) above		-	-

6. Borrower Group-wise Classification of Assets Financed* as in Sl No. (3) and (4) above:-

Category	Currency: ₹ in Lakhs		
	As at March 31, 2023		
	Amount (Net of provisioning)		
	Secured	Unsecured	Total
1. Related Parties			
(a) Subsidiaries	-	-	-
(b) Companies in the same group	-	-	-
(c) Other related parties	548.66	-	548.66
2. Other than related parties	4,84,020.25	0.15	4,84,020.40
Total	4,84,568.91	0.15	4,84,569.06

Category	Currency: ₹ in Lakhs		
	As at March 31, 2022		
	Amount (Net of provisioning)		
	Secured	Unsecured	Total
1. Related Parties			
(a) Subsidiaries	-	-	-
(b) Companies in the same group	-	-	-
(c) Other related parties	698.77	-	698.77
2. Other than related parties	3,99,108.04	918.19	4,00,026.23
Total	3,99,806.81	918.19	4,00,725.00





**7. Investor group-wise classification of all investments current and long term in shares and securities
(Both quoted & un quoted) - NA**

8 Other Information

Currency: ₹ in Lakhs

Particulars	Amount Outstanding	
	As at March 31,	
	2023	2022
(i) Gross Non-Performing Assets		
(a) With Related parties	-	-
(b) With Others	7,754.85	5,742.29
(ii) Net Non-Performing Assets		
(a) With Related parties	-	-
(b) With Others	3,324.97	3,523.88
(iii) Assets acquired in satisfaction of the debt		
(a) With Related parties	-	-
(b) With Others	-	-

9 Details of the Auctions conducted with respect to Gold Loan

The Company auctioned 32,952 loan accounts (March 31, 2022: 64,167 accounts) during the financial year. The outstanding dues on these loan accounts were ₹11,823.88 Lakhs (March 31, 2022: ₹ 31,398.25 Lakhs) till the respective date of auction. The Company realised ₹12,051.04 Lakhs. (March 31, 2022: ₹ 28,469.38 Lakhs.) on auctioning of gold jewellery taken as collateral security on these loans. Company confirms that none of its sister concerns participated in the above auctions.

10 a) Capital

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	
	2023	2022
i) CRAR (%)	17.71%	18.65%
ii) CRAR-Tier I capital (%)	14.56%	14.45%
iii) CRAR-Tier II capital (%)	3.15%	4.20%
iv) Amount of subordinated debt raised as Tier-II capital	13,957.24	16,409.45
v) Amount raised by the issue of Perpetual Debt Instruments during the year		
vi) Amount raised by the issue of Perpetual Debt Instruments	415.00	565.00
vii) Percentage of PDI to Tier I Capital	0.56%	0.93%

10 b) Investments

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	
	2023	2022
1. Value of Investments		
i) Gross Value of Investments		
(a) In India	-	-
(b) Outside India,	-	-
ii) Provisions for Depreciation		
(a) In India	-	-
(b) Outside India,	-	-
iii) Net Value of Investments		
(a) In India	-	-
(b) Outside India,	-	-
2. Movement of provisions held towards depreciation on investments.		
(i) Opening balance		
(ii) Add : Provisions made during the year		
(iii) Less : Write-off / write-back of excess provisions during the year		
(iv) Closing balance		





10 c) Derivatives

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	2022
(i) The notional principal of swap agreements	-	-
(ii) Losses which would be incurred if counterparties failed to fulfil their obligations under the agreements	-	-
(iii) Collateral required by the NBFC upon entering into swaps	-	-
(iv) Concentration of credit risk arising from swaps	-	-
(v) The fair value of the swap book	-	-

10 d). Exchange-traded interest rate (IR) derivatives

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	2022
Exchange-traded interest rate (IR) derivatives	-	-

10 e) Disclosure relating to securitization

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	2022
i) Disclosure relating to securitization	-	-



10 f) Asset Liability Management

Maturity pattern of certain items of assets and liabilities

Currency: ₹ in Lakhs

As at 31.03.2023	1 to 7 days	8 to 14 days	15 to 30/ 31 days (one month)	Over one month to 2 months	Over 2 month to 3 months	Over 3 month to 6 months	Over 6 month to 1 year	Over 1 Year to 3 year	Over 3 to 5 years	Over 5 years	Non sensitive to ALM**	Total
Liabilities												
Debt Securities	-	-	-	9,330.76	-	30,983.11	27,735.40	1,03,482.70	57,763.56	9,627.19	(416.41)	2,38,506.31
Subordinated Liabilities	52.62	-	-	-	-	130.00	285.00	12,710.14	15,141.32	1,757.96	(50.98)	30,026.06
Borrowings	2,601.42	2,776.08	9,224.61	9,641.98	42,545.19	36,097.21	44,952.62	44,375.75	1,007.50	-	-	1,93,222.36
Foreign Currency Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Assets												
Advances*	21,980.33	3,492.88	11,261.20	56,170.87	53,690.19	1,93,682.69	1,42,198.57	735.00	1,363.98	6,390.87	(6,397.52)	4,84,569.06
Investments (other than investment in foreign subsidiary)												
Foreign Currency assets (Investment in foreign subsidiary)												

*Contracted tenor of gold loan is maximum of 12 months. However, on account of high incidence of prepayment before contracted maturity, the above maturity profile has been prepared by the management on the basis of historical pattern of repayments. In case of loans other than gold loan, the maturity profile is based on contracted maturity.

**represents adjustments on account of EIR/ECL

Currency: ₹ in Lakhs

As at 31.03.2022	1 to 7 days	8 to 14 days	15 to 30/ 31 days (one month)	Over one month to 2 months	Over 2 month to 3 months	Over 3 month to 6 months	Over 6 month to 1 year	Over 1 Year to 3 year	Over 3 to 5 years	Over 5 years	Non sensitive to ALM**	Total
Liabilities												
Debt Securities	-	-	-	16,280.16	10,383.17	26,205.40	21,773.36	1,26,754.61	17,280.94	5,249.98	(362.89)	2,23,564.73
Subordinated Liabilities	110.15	-	-	-	-	-	3,762.04	2,421.53	16,111.01	7,672.45	(62.20)	30,014.98
Borrowings	383.37	2,575.74	11,595.86	8,432.07	30,799.89	25,349.15	16,449.32	32,416.41	3,942.50	-	-	1,31,944.31
Foreign Currency Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Assets												
Advances*	29,523.53	2,588.82	6,733.16	29,795.75	60,265.11	1,38,402.93	1,36,078.35	953.59	-	-	(3,616.24)	4,00,725.00
Investments (other than investment in foreign subsidiary)												
Foreign Currency assets (Investment in foreign subsidiary)												

*Contracted tenor of gold loan is maximum of 9 months. However, on account of high incidence of prepayment before contracted maturity, the above maturity profile has been prepared by the management on the basis of historical pattern of repayments. In case of loans other than gold loan, the maturity profile is based on contracted maturity.

**represents adjustments on account of EIR/ECL



10 g)

Exposure
i) Exposure to Real Estate Sector

Currency: ₹ in Lakhs

Category	As at March 31,	
	2023	2022
a) Direct exposure (Net of Advances from Customers)		
(i) Residential Mortgages -		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented:	-	-
(ii) Commercial Real Estate -		
Lending secured by mortgages on commercial real estates (office buildings, retail space, multipurpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development, and construction, etc.). Exposure would also include non-fund based (NFB) limits;	537.45	530.08
(iii) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures -		
a. Residential	-	-
b. Commercial Real Estate	-	-
Total Exposure to Real Estate Sector	537.45	530.08

ii) Exposure to Capital Market

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2023	2022
i) Direct investment in equity shares, convertible bonds, convertible debentures, and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt	-	-
ii) Advances against shares/bonds/debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds	-	-
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity-oriented mutual funds are taken as a primary security	-	-
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity-oriented mutual funds i.e. where the primary security other than shares / convertible bonds /convertible debentures/units of equity-oriented mutual funds does not fully cover the advances	-	-
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers	-	-
vi) Loans sanctioned to corporates against the security of shares/bonds/debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources	-	-
vii) Bridge loans to companies against expected equity flows /issues	-	-
viii) Underwriting commitments taken up by the NBFCs in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds	-	-
ix) Financing to stockbrokers for margin trading	-	-
x) All exposures to Alternative Investment Funds:		
(i) Category I	-	-
(ii) Category II	-	-
(iii) Category III	-	-
Total Exposure to Capital Markets	0.00	0.00





iii) Sectoral exposure

Currency: ₹ in Lakhs

Sectors	Current Year			Previous Year		
	Total Exposure (includes on balance sheet and off-balance sheet exposure)	Gross NPAs	Percentage of Gross NPAs to total exposure in that sector	Total Exposure (includes on balance sheet and off-balance sheet exposure)	Gross NPAs	Percentage of Gross NPAs to total exposure in that sector
1. Agriculture and Allied Activities	-	-		-	-	-
2. Industry	-	-		-	-	-
3. Corporate	2,474.71	2,474.36	99.99%	2,600.12	2,468.26	94.93%
4. Services	-	-		-	-	-
5. Personal Loans	-	-		-	-	-
6. Others, if any (Gold Loan, Micro Finance, Rental Loan, Business Loan & Others)	4,88,491.86	5,280.49	1.08%	4,01,741.13	7,181.85	1.79%

iv) Details of financing of parent company products: Nil

v) Details of Single Borrower Limit (SGL)/ Group Borrower Limit (GBL) exceeded by the Company: Nil

vi) Total amount of advances for which intangible securities such as charge over the rights, licenses, authority etc has been taken and which is to be classified as Unsecured Advances: Nil

vii) Intra-group exposures

Particulars	As at March 31,	
	2023	2022
i) Total amount of intra-group exposures	Nil	Nil
ii) Total amount of top 20 intra-group exposures	Nil	Nil
iii) Percentage of intra-group exposures to total exposure of the NBFC on borrowers/customers	Nil	Nil

viii) Unhedged foreign currency exposure: Nil (March 31, 2022- Nil)

10 h) Related Party Disclosure Details of all material transactions with related parties are disclosed in point note 38.



10 i) Registration obtained from financial sector regulators

- Company has obtained a certificate of registration dated December 19, 2013 bearing registration no. B-16.00117 issued by the Reserve Bank of India ("RBI") to carry on the activities of a non-banking financial company without accepting public deposits under Section 45 IA of the RBI Act, 1934.
- Company holds a full-fledged money changers license bearing license number FE.CHN.FPMC.40/2006 dated February 7, 2006 issued by the RBI which was valid up to February 28, 2025. Currently Company has 62 authorized service centres.
- Company holds a Certificate of Registration dated March 30, 2016 bearing Registration Number - CA0179 issued by IRDA to commence/carry business in the capacity of a Corporate Agent (Composite) under the Insurance Regulatory and Development Authority Act, 1999, renewed up to 31, March 2025
- Company holds a Certificate of Registration dated May 22, 2019 bearing registration number IN-DP-415-2019 issued by the SEBI to act as Depository Participant in terms of Regulation 20 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996
- Company has obtained registration with Financial Intelligence Unit - India (FIU-IND) and was assigned registration No FINBF12988
- Our Company has obtained registration with Legal Entity Identifier India Limited (LEIL) and was assigned a LEI Code - 335800F7BYBNG38B4A84.
- Global Intermediary Identification Number (GIIN) of the Company is 1CITIU.99999.SL.356.
- Company has obtained registration under Goods and Service Tax Act, 2017 for various States as below.

SL No	STATE	GSTIN
1	ANDRAPRADESH	37AACCK4277A1ZQ
2	DELHI	07AACCK4277A1ZI
3	GUJARAT	24AACCK4277A1ZX
4	KARNATAKA	29AACCK4277A1ZN
5	KERALA	32AACCK4277A2ZZ
6	KERALA (ISD)	32AACCK4277A3ZY
7	MAHARASTRA	27AACCK4277A1ZR
8	PUDUCHERRY	34AACCK4277A1ZW
9	TAMILNADU	33AACCK4277A1ZY
10	TELANGANA	36AACCK4277A1ZS
11	UTTAR PRADESH	09AACCK4277A1ZP

10 j) Penalties levied by the above Regulators: Nil

10 k) Ratings assigned by Credit rating Agencies

Currency: ₹ in Lakhs

Rating Agency	Facilities	Amount Rated	Outstanding as on	Rating as on		Rating Definition
			March 31, 2023	March 31, 2023	March 31, 2022	
India Ratings & Research	Non-Convertible Debenture	2,11,580.00	1,18,473.49	IND A-/Stable [IND A Minus]	IND BBB+ [IND Triple B+]	Instruments with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such instruments carry moderate credit risk. Modifiers ['+' (plus) / '-' (minus)] reflect the comparative standing within the category.
India Ratings & Research	Subordinated Debt		15,965.94			
India Ratings & Research	Bank Facilities	2,20,000.00	1,93,222.36			
BrickWork Ratings	Non-Convertible Debenture	1,25,000.00	1,00,522.06	BWR BBB+ Positive [BWR Triple B+]	BWR BBB+ [BWR Triple B+]	
BrickWork Ratings	Subordinated Debt		5,382.20			





10 l) Provisions and Contingencies		Currency: ₹ in Lakhs	
Sl No.	Break up of Provisions and Contingencies shown under the head Expenses in the Statement of Profit and Loss	As at March 31,	
		2023	2022
1	Provisions for depreciation on Investment	-	-
2	Provision towards NPA (Expected Credit Loss)	2,781.27	466.73
3	Provision made towards Income Tax	3,830.76	2,725.57
4	Other Provision and Contingencies (with details)	-	-
	Provision for Gratuity	126.13	61.33
	Provision for Other Assets	24.80	102.18
5	Provision for Leave Encashment	-	-

10 m) Concentration of Advances		Currency: ₹ in Lakhs	
Sl No.	Particulars	As at March 31,	
		2023	2022
1	Total Advances to twenty largest borrowers	6,036.40	6,739.49
2	Percentage of Advances to twenty largest borrowers to Total Advances of the NBFC	1.23%	1.67%

10 n) Concentration of Exposures		Currency: ₹ in Lakhs	
Sl No.	Particulars	As at March 31,	
		2023	2022
1	Total Exposures to twenty largest borrowers/customers	6,036.40	6,739.49
2	Percentage of Exposures to twenty largest borrowers/Customers to Total Exposures of the NBFC on borrowers/Customers.	1.23%	1.67%

10 o) Concentration of NPAs		Currency: ₹ in Lakhs	
Sl No.	Particulars	As at March 31,	
		2023	2022
1	Total Exposures to top four NPA accounts	2,904.12	3,033.72

10 p) Movement of NPAs		Currency: ₹ in Lakhs	
Sl No.	Particulars	Year ended March 31,	
		2023	2022
(i)	Net NPAs to Net Advances (%)	0.68%	0.95%
(ii)	Movement of NPAs (Gross)		
	(a) Opening balance	5,742.29	4,642.11
	(b) Additions during the year	3,689.44	2,008.29
	(c) Reductions during the year	1,676.87	908.11
	(d) Closing balance	7,754.86	5,742.29
(iii)	Movement of Net NPAs	-	-
	(a) Opening balance	3,523.88	2,757.91
	(b) Additions during the year	1,123.72	1,465.10
	(c) Reductions during the year	1,322.63	699.13
	(d) Closing balance	3,324.97	3,523.88
(iv)	Movement of provisions for NPAs (excluding Provisions on Standard Assets)	-	-
	(a) Opening balance	2,218.40	1,884.20
	(b) Provisions made during the year	2,565.71	543.19
	(c) Write-off / write-back of excess provisions	354.24	208.98
	(d) Closing balance	4,429.87	2,218.41

Additions/ Reductions to NPA (Gross and Net) stated above during the year are based on year-end figures.

10 q) Overseas Assets as at March 31, 2023

The Company does not have any joint venture or subsidiary abroad, hence not applicable.

10 r) Off-balance Sheet SPVs sponsored

The Company has not sponsored any off-balance sheet SPV which are required to be consolidated as per accounting norms



10 s) Disclosure of complaints

1) Summary information on complaints received by the NBFCs from customers and from the Offices of Ombudsman

Sr. No	Particulars	Current Year	Previous Year
	Complaints received by the NBFC from its customers		
1	Number of complaints pending at beginning of the year	5	3
2	Number of complaints received during the year	6	8
3	Number of complaints disposed during the year	10	6
3.1	Of which, number of complaints rejected by the NBFC	0	0
4	Number of complaints pending at the end of the year	1	5
	Maintainable complaints received by the NBFC from Office of Ombudsman		
5.*	Number of maintainable complaints received by the NBFC from Office of Ombudsman	6	8
5.1	Of 5, number of complaints resolved in favour of the NBFC by Office of Ombudsman	6	3
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the NBFC	0	0
6.*	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously The Ombudsman Scheme for Non-Banking Financial Companies, 2018) and covered within the ambit of the Scheme.

2) Top five grounds of complaints received by the NBFCs from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground - 1					
Loans and advances	3	5	0%	1	1
Others					
Regarding Perpetual Debt Instrument	2	0	0	0	0
Regarding Non-convertible debenture	0	1	-67%	0	0
Total	5	6	-25%	1	1
Previous Year					
Ground - 1					
Loans and advances	3	5	-58%	3	2
Others					
Regarding Perpetual Debt Instrument	0	3	NA	2	2
Total	3	8	-33%	5	4





Note 46: Disclosure pursuant to Reserve Bank of India notification DOR (NBFC),CC,PD.No.109 /22.10.106/2019-20 dated 13 March 2020 pertaining to Asset Classification as per RBI Norms

Currency: ₹ in Lakhs

Appendix Template for Disclosure in Notes to Financial Statements As at March 31, 2023						
Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)	(7) = (4)-(6)
Performing Assets						
Standard	Stage 1	4,64,525.44	1,589.64	4,62,935.80	1,858.10	(268.46)
	Stage 2	18,686.28	378.00	18,308.28	74.75	303.25
Subtotal		4,83,211.72	1,967.64	4,81,244.08	1,932.85	34.79
		-	-	-	-	-
Non-Performing Assets (NPA)						
Substandard	Stage 3	1,363.98	222.27	1,141.71	136.40	85.87
		-	-	-	-	-
Doubtful - up to 1 year	Stage 3	391.42	105.38	286.04	78.28	27.10
1 to 3 years	Stage 3	1,378.52	497.40	881.12	418.28	79.12
More than 3 years	Stage 3	1,755.14	739.03	1,016.11	927.47	(188.44)
Subtotal for doubtful		3,525.08	1,341.81	2,183.27	1,424.03	(82.22)
		-	-	-	-	-
Loss	Stage 3	2,865.80	2,865.80	-	2,865.80	-
Subtotal for NPA		7,754.86	4,429.88	3,324.98	4,426.23	3.65
		-	-	-	-	-
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification, and Provisioning (IRACP) norms	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal		-	-	-	-	-
Total	Stage 1	4,64,525.44	1,589.64	4,62,935.80	1,858.10	(268.46)
	Stage 2	18,686.28	378.00	18,308.28	74.75	303.25
	Stage 3	7,754.86	4,429.88	3,324.98	4,426.23	3.65
	Total	4,90,966.58	6,397.52	4,84,569.06	6,359.08	38.44



Currency: ₹ in Lakhs

Appendix Template for Disclosure in Notes to Financial Statements As at March 31, 2022						
Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)	(7) = (4)-(6)
Performing Assets						
Standard	Stage 1	3,77,388.05	1,323.19	3,76,064.86	1,509.55	(186.36)
	Stage 2	17,303.08	317.63	16,985.45	69.21	248.42
Subtotal		3,94,691.13	1,640.82	3,93,050.31	1,578.76	62.06
		-	-	-	-	-
Non-Performing Assets (NPA)						
Substandard	Stage 3	1,870.56	269.74	1,600.82	187.05	82.69
		-	-	-	-	-
Doubtful - up to 1 year	Stage 3	540.78	109.16	431.62	116.51	(7.35)
1 to 3 years	Stage 3	941.14	275.75	665.39	347.55	(71.80)
More than 3 years	Stage 3	1,683.51	395.78	1,287.73	860.99	(465.21)
Subtotal for doubtful		3,165.43	780.69	2,384.74	1,325.05	(544.36)
		-	-	-	-	-
Loss	Stage 3	4,614.12	924.99	3,689.13	4,614.12	(3,689.13)
Subtotal for NPA		9,650.11	1,975.42	7,674.69	6,126.22	(4,150.80)
		-	-	-	-	-
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification, and Provisioning (IRACP) norms	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal		-	-	-	-	-
	Stage 1	3,77,388.05	1,323.19	3,76,064.86	1,509.55	(186.36)
	Stage 2	17,303.08	317.63	16,985.45	69.21	248.42
	Stage 3	9,650.11	1,975.42	7,674.69	6,126.22	(4,150.80)
Total	Total	4,04,341.24	3,616.24	4,00,725.00	7,704.98	(4,088.74)

Note:

IND AS ECL Provisioning is higher compared to RBI IRAC Norms and hence the need to maintain Impairment Reserve no longer applies. The Board of Director's of the Company has approved the ECL Policy in its meeting held on May 27, 2023





Note 47 : Disclosure on Liquidity Coverage Ratio

Disclosure as per the circular no. RBI/2019-20/88 DOR.NBFC (PD) CC. No.102/03.10.001/2019-20 dated November 04, 2019 issued by Reserve Bank of India regarding Liquidity Coverage Ratio (LCR)

Maintenance of Liquidity Coverage Ratio (LCR)

Reserve Bank Of India vide its notification no. RBI/2019-20/88 DOR.NBFC (PD) CC. No.102/03.10.001/ 2019-20 dtd November 04,2019 introduced Liquidity Coverage Ratio for certain categories of NBFCs w.e.f December 01 ,2020. All non-deposit taking NBFCs with asset size of ₹ 10,000 crore and above, and all deposit taking NBFCs irrespective of their asset size, shall maintain a liquidity buffer in terms of LCR which will promote resilience of NBFCs to potential liquidity disruptions by ensuring that they have sufficient High Quality Liquid Asset (HQLA) to survive any acute liquidity stress scenario lasting for 30 days. The stock of HQLA to be maintained by the NBFCs shall be minimum of 100% of total net cash outflows over the next 30 calendar days. The LCR requirement shall be binding on NBFCs from December 1, 2020 with the minimum HQLAs to be held being 50% of the LCR, progressively reaching up to the required level of 100% by December 1, 2024, as per the time-line given below:

From	December 01, 2020	December 01, 2021	December 01, 2022	December 01, 2023	December 01, 2024
Minimum LCR	50%	60%	70%	85%	100%

Further, Non-deposit taking NBFCs with asset size of ₹ 5,000 crore and above but less than ₹ 10,000 crore shall also maintain the required level of LCR starting December 1, 2020, as per the time-line given below

From	December 01, 2020	December 01, 2021	December 01, 2022	December 01, 2023	December 01, 2024
Minimum LCR	30%	50%	60%	85%	100%



A) Quantitative Disclosure

Particulars		Quarter ended							
		March 31, 2023		December 31, 2022		September 30, 2022		June 30, 2022	
		Total Unweighted Value (Average)	Total weighted Value (Average)	Total Unweighted Value (Average)	Total weighted Value (Average)	Total Unweighted Value (Average)	Total weighted Value (Average)	Total Unweighted Value (Average)	Total weighted Value (Average)
High Quality Liquid Assets									
1	Total High Quality Liquid Assets ** (HQLA)	19,368.05	19,368.05	19,991.09	19,991.09	13,718.07	13,718.07	11,947.22	11,947.22
Cash Outflows									
2	Deposits (for deposit taking companies)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
3	Unsecured wholesale funding	98.39	113.15	98.24	112.98	37.79	43.46	15.73	18.10
4	Secured wholesale funding	24,243.03	27,879.49	38,853.76	44,681.82	27,728.90	31,888.24	28,249.50	32,486.93
5	Additional requirements, of which	-	-	-	-	-	-	-	-
(i)	Outflows related to derivative exposures and other collateral requirements	-	-	-	-	-	-	-	-
(ii)	Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
(iii)	Credit and liquidity facilities	-	-	-	-	-	-	-	-
6	Other contractual funding obligations	3,613.50	4,155.53	2,885.40	3,318.21	3,005.50	3,456.33	2,981.42	3,428.63
7	Other contingent funding obligations	-	-	-	-	-	-	-	-
8	Total Cash Outflow	27,954.92	32,148.17	41,837.40	48,113.01	30,772.19	35,388.03	31,246.65	35,933.66
Cash Inflows									
9	Secured lending	31,785.48	23,839.11	44,940.26	33,705.19	54,768.78	41,076.59	45,045.74	33,784.31
10	Inflows from fully performing exposures	0.05	0.03	0.04	0.03	0.04	0.03	-	-
11	Other cash inflows	3,014.92	2,261.19	5,747.49	4,310.61	1,158.20	868.65	1,334.10	651.49
12	Total Cash Inflow	34,800.45	26,100.33	50,687.79	38,015.83	55,927.02	41,945.27	46,379.84	34,435.80
13	Total HQLA	-	19,368.05	-	19,991.09	-	13,718.07	-	11,947.22
14	Total Net Cash Outflow	6,845.53	8,037.04	8,850.39	12,028.25	25,154.83	8,847.01	-	8,983.42
15	Liquidity Coverage Ratio (%)		240.98%		166.20%		155.06%		132.99%

Note:

**Components of HQLA represent Cash & Bank Balance

- 1) Unweighted values are calculated as outstanding balances maturing or callable within 30 days (for Cash inflows and Cash outflows).
- 2) Weighted values are calculated after the application of respective haircuts (for HQLA) and stress factors (on cash inflow/cash outflow) as per RBI guidelines.
- 3) 'Average' for all the quarters for the year ended March 2023 is computed as simple averages of daily observations for the quarter.
- 4) 'Average' for the quarter ended March 2023 is computed as simple averages of monthly observations for the quarter (ie. January 2023, February 2023 and March 2023).
- 5) The figures used for the quantitative disclosure are based on the estimates and assumptions of the management, which have been relied upon by the auditors.



B) Qualitative Disclosure

"The Company has adopted Liquidity Risk Management (LRM) framework on liquidity standards as prescribed by the RBI guidelines and has put in place requisite systems and processes to enable periodical computation and reporting of the Liquidity Coverage Ratio (LCR). The mandated regulatory threshold is embedded into the Liquidity Risk Management framework of the Company thus subjecting LCR maintenance to Board oversight and periodical review. The Company computes the LCR and reports the same to the Asset Liability Management Committee (ALCO) as well as to the ALM Committee of the Board.

The Company follows the criteria laid down by RBI for calculation of High Quality Liquid Assets (HQLA), gross cash outflows and inflows within the next 30-day period. HQLA predominantly comprises unencumbered Cash and Bank balances, Government securities (viz., Treasury Bills, Central and State Government securities, Investments in TREPs (Triparty Repo trades in Government Securities provided by The Clearing Corporation of India)).

All significant outflows and inflows determined in accordance with RBI guidelines are included in the prescribed LCR computation template.

The Company monitors the concentration of funding sources from significant counterparties, significant instruments/products as part of the LRM framework. The Company follows internal limits on short term borrowings which form part of the LRM framework. The Company's funding sources are fairly dispersed across sources and maturities."

"The Board shall have the overall responsibility for management of liquidity risk. The Board shall decide the strategy, policies and procedures to manage liquidity risk in accordance with the liquidity risk tolerance/limits decided by it from time to time.

The ALM Committee of the Board of Directors shall be responsible for evaluating the liquidity risk.

The Asset-Liability Management Committee (ALCO) consisting of the NBFC's top management shall be responsible for ensuring adherence to the risk tolerance/limits set by the Board as well as implementing the liquidity risk management strategy of the NBFC. The Managing Director heads the Committee. The role of the ALCO with respect to liquidity risk include, inter alia, decision on desired maturity profile and mix of incremental assets and liabilities, sale of assets as a source of funding, the structure, responsibilities and controls for managing liquidity risk, and overseeing the liquidity positions of the Company.

The ALM Support Group headed by Chief Financial Officer and consisting of operating staff who will be responsible for analysing, monitoring and reporting the liquidity risk profile to the ALCO. The Asset-Liability Management Committee (ALCO) consisting of the NBFC's top management shall be responsible for ensuring adherence to the risk tolerance/limits set by the Board as well as implementing the liquidity risk management strategy of the NBFC. The Managing Director heads the Committee. The role of the ALCO with respect to liquidity risk include, inter alia, decision on desired maturity profile and mix of incremental assets and liabilities, sale of assets as a source of funding, the structure, responsibilities and controls for managing liquidity risk, and overseeing the liquidity positions of the Company."

48. Disclosure as per Guidelines on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies on November 04, 2019 (Applicable to the company since September 30, 2022)

Currency: ₹ in Lakhs

Number of Significant Counterparties	As on March 31, 2023	% of Total deposits	% of Total Liabilities
15	1,60,187.64	NA	34.23%

(i) Top 20 large deposits (amount in Lakhs and % of total deposits): NA

(ii) Top 10 borrowings (Guidelines on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies on November 04, 2019)

Currency: ₹ in Lakhs

Particulars	March 31, 2023	March 31, 2022
Top 10 borrowings	1,32,441.20	1,32,171.73
Top 10 borrowings to total borrowings	28.68%	34.28%



(iii) Funding Concentration based on significant instrument/product

Currency: ₹ in Lakhs

Name of the instrument/product	Amount	% of Total Liabilities
Secured Non-Convertible Debentures	2,38,506.31	50.96%
Term Loan	1,10,460.45	23.60%
WCDL	55,469.33	11.85%
Subordinated Debt	29,558.43	6.32%
Cash Credit	27,292.59	5.83%
Total	4,61,287.11	98.56%

(iv) Stock Ratios:

- (a) Commercial papers as a % of total public funds, total liabilities and total assets: NA
 (b) Non-convertible debentures (original maturity of less than one year) as a % of total public funds, total liabilities and total assets: NA
 (c) Other short-term liabilities, if any as a % of total public funds, total liabilities and total assets:

Particulars	%
(i) Other short-term liabilities as a % of total liabilities	46.92%
(ii) Other short-term liabilities as a % of total assets	40.33%

Note 49: Provision for the impact of COVID-19

Reserve Bank of India had announced certain regulatory measures in the wake of the disruptions on account of the COVID-19 pandemic. In accordance with the RBI guidelines relating to the COVID-19 Regulatory Package, the lending institutions have been permitted to grant a moratorium on payment of all instalments and/or interest, as applicable, to eligible borrowers in accordance with the Board approved policy. The company has not availed any moratorium from the lenders. In accordance with the regulatory package announced by the Reserve Bank of India, the company has offered an optional moratorium to eligible customers. As per the guidelines issued by the Reserve bank of India on August 06, 2020 & May 05, 2021 regarding the Resolution framework for Covid-19-related stress, the lending institutions have been permitted to implement a resolution plan in respect of eligible borrowers in accordance with the Board approved policy. Since the majority of our customers are short-term-gold loan customers and other eligible customers also were not there, the number of accounts where the resolution plan has been implemented under this window is 'NIL'.

Note 50: Wilful Defaulter

The Group has not been declared as a wilful defaulter by any bank or financial institution or other lender in the financial Years ended March 31, 2023 and March 31, 2022.

Note 51: Details of Crypto currency or Virtual currency

The Group has not traded or invested in Crypto currency or Virtual currency during the financial years ended March 31, 2023 and March 31, 2022.

Note 52: Previous Year Figures

Previous year figures have been regrouped/reclassified/readjusted, wherever necessary, to conform to the current year's classification

For and on behalf of the Board of Directors

Mathew K. Mathew
 Chairman/Managing Director
 DIN: 01286073

Annamma Varghese C
 Chief Financial Officer

Place: Kottayam
 Date: May 27, 2023



Laila Mathew

Laila Mathew
 Whole-time Director
 DIN: 01286175

Sreenath Palakkattillam
 Company Secretary



As per our report of even date attached

For SGS & Company
 Chartered Accountants
 Firm Reg No. 0098895

CA Sanjo N.G. F.C.A., D.L.S.A. (ICAI)
 Partner
 Membership No. 211952
 UDIN: 23211952BGRFYN5377



INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors
KOSAMATTAM FINANCE LIMITED
CIN: U65929KL1987PLC004729
KOTTAYAM.

Report on the Audit of Annual Financial Result

Opinion

We have audited the accompanying statement of Financial Results of KOSAMATTAM FINANCE LIMITED (CIN: U65929KL1987PLC004729) ("the Company") for the quarter and year ended 31 March 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

- (i) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS"), RBI guidelines and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31 March 2024.



H.O. : X/657/B, CA-MED Tower, Pallikulam Road, Near Chaldean Centre, Thrissur - 680001.
PH. : (O) 0487-2446109, 2425420, e-mail: mail@sgsandcompany.com, web: sgsandcompany.com

Branches

Kochin : Grace Nest, Near Park Central Hotel, Kadavanthara Road, Kaloor, Cochin - 682017, Ph : 0484 4011990

Chennai : A-15, Ben Foundation, Orchard West End, Near Velammal Matriculation School,

T.S. Krishna Nagar, Mogappair East, Chennai - 600037

Calicut : 4/631-D5, Maity Bhavan, Behind SNES College, Near 4th Gate, Therveed Lane, Calicut - 673032

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on financial results.

Management's and Board of Directors' Responsibilities for Annual Financial Results

The statement which includes the financial results is the responsibility of the Company's Board of Directors and has been approved by them. The statement has been compiled from the related audited financial statements as at and for the year ended March 31, 2024 and interim financial information for the quarter ended March 31, 2024. This responsibility includes the preparation and presentation of the financial results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and total comprehensive income and other financial information in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 52 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to preparation and presentation of this financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to Liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the financial results of the Company to express an opinion on the financial results.
- Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



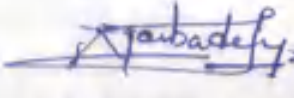
Other Matter

The statement include the results for the quarter ended March 31, 2024 and March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the financial year ended March 31, 2024 and March 31, 2023 respectively which were subjected to limited review by us, as required under the Listing Regulations. Our Opinion is not modified in respect of this matter.

For S G S & Company

Chartered Accountants

Firm registration No: 009889S

 29/5/2024

CA SANJO .N.G,FCA, DISA (ICAI)
Partner(Membership No-211952)

Peer Review No : 013176

UDIN : 24211952BKDAJC4554

Place: Thrissur

Date : May 29, 2024.



STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(₹ In Lakhs Except Face Value of Shares and EPS)

PARTICULARS	Quarter Ended			Year Ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations					
Interest Income	23,706.31	20,610.16	22,554.43	85,399.12	77,851.56
Fees and commission Income	106.11	92.90	101.11	384.72	370.65
Total Revenue from operations	23,812.42	20,703.06	22,655.54	85,783.84	78,222.21
Other Income	4.36	3.95	15.61	109.88	31.87
I. Total Income	23,816.78	20,707.01	22,671.15	85,893.72	78,254.08
Expenses					
Finance Costs	13,386.09	13,223.44	11,786.82	51,163.54	43,330.53
Impairment on financial instruments	(70.89)	1,005.41	859.69	1,013.13	2,806.07
Employee Benefits Expenses	2,798.96	2,937.81	2,756.36	10,895.85	10,329.80
Depreciation, amortization and impairment	736.09	777.55	716.06	2,957.58	2,878.94
Others expenses	1,164.65	842.17	1,592.49	4,436.16	4,372.60
II. Total Expenses	18,014.90	18,786.38	17,711.42	70,466.26	63,717.94
III. Profit/(loss) before tax (I-II)	5,801.88	1,920.63	4,959.73	15,427.46	14,536.14
Tax Expense					
Current Tax	1,679.27	483.38	1,763.22	4,101.83	4,173.41
Deferred Tax	(44.36)	-	(342.65)	(44.36)	(342.65)
IV. Total Tax Expense	1,634.90	483.38	1,420.57	4,057.47	3,830.76
V. Profit/(loss) for the period (III-IV)	4,166.98	1,437.25	3,539.16	11,369.99	10,705.38
Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	49.60	-	(8.13)	49.60	(8.13)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(12.48)	-	2.05	(12.48)	2.05
Subtotal (A)	37.12	-	(6.08)	37.12	(6.08)
B (i) Items that will be reclassified to profit or loss	-	0	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	0	-	-	-
Subtotal (B)	-	0	-	-	-
VI. Other Comprehensive Income (A + B)	37.12	-	(6.08)	37.12	(6.08)
VII. Total Comprehensive Income for the period (V+VI)	4,204.10	1,437.25	3,533.08	11,407.11	10,699.30
VIII. Earnings per equity share (Face value of Rs. 10/- each)					
Basic (Rs.)	1.87	0.65	1.63	5.10	4.94
Diluted (Rs.)	1.87	0.65	1.63	5.10	4.94

See accompanying notes to the financial statements

For Kosamattam Finance Limited

Mathew K. Cherian
Managing Director
DIN: 01256073



Date: 29-05-2024
Place: Kottayam



STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2024

(₹ In Lakhs Except Face Value of Shares and EPS)

Sl No.	PARTICULARS	As at	
		March 31, 2024	March 31, 2023
		Audited	Audited
I	ASSETS		
1	Financial assets		
	(a) Cash and cash equivalents	2,738.22	3,772.30
	(b) Bank Balance other than above	41,652.51	33,611.54
	(c) Receivables		
	i) Trade Receivables	47.43	15.76
	ii) Other Receivables	2.81	-
	(d) Loans	5,31,034.74	4,84,569.06
	(e) Other Financial assets	1,357.33	1,360.33
2	Non-financial Assets		
	(a) Current tax assets (net)	1,604.79	994.75
	(b) Deferred tax assets (net)	1,292.64	1,260.76
	(c) Property, Plant and Equipment	11,901.07	12,015.75
	(d) Capital work in progress	-	-
	(e) Right of use assets	3,831.41	3,909.87
	(f) Other Intangible assets	238.53	253.33
	(g) Other non-financial assets	2,877.00	2,670.68
	TOTAL ASSETS	5,98,578.48	5,44,434.13
II	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
	(a) Payables		
	(i) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	25.38	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	23.43	6.94
	(ii) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	1.71	96.16
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	170.53	610.73
	(b) Debt Securities	2,17,729.21	2,38,506.31
	(c) Borrowings (other than debt securities)	2,49,451.19	1,93,222.36
	(d) Subordinated Liabilities	32,929.65	30,026.06
	(e) Lease liabilities	4,093.85	4,163.59
	(f) Other Financial liabilities	223.65	301.13
2	Non-financial Liabilities		
	(a) Current tax liabilities (net)	-	-
	(b) Provisions	861.33	807.94
	(c) Deferred tax liabilities (net)	-	-
	(d) Other non-financial liabilities	309.17	291.20
3	Equity		
	(a) Equity share capital	22,600.69	21,687.93
	(b) Other equity	70,158.70	54,713.78
	TOTAL LIABILITIES AND EQUITY	5,98,578.48	5,44,434.13

See accompanying notes to the financial statements
For Kosamattam Finance Limited

Mathew K Cheriau
Managing Director
DIN: 01286073



Date: 29-05-2024
Place: Kottayam

CASHFLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

PARTICULARS	As at March 31, 2024	As at March 31, 2023
	Audited	Audited
A) Cash flow from Operating activities		
Profit before tax	15,427.47	14,536.14
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation, amortisation and impairment	3,004.94	2,937.50
Interest Income	(85,399.12)	(77,851.56)
Profit on sale of Property, plant and equipment	(2.91)	(3.34)
Finance costs	51,163.54	43,330.53
Impairment on financial instruments	827.84	2,781.27
Bad debts written off	185.46	-
Provision for Gratuity	152.27	126.13
Cash inflow from interest on loans	78,100.94	67,851.00
Cash outflow towards finance costs	(49,062.79)	(44,732.42)
Operating Profit Before Working Capital Changes	14,397.64	8,975.25
Adjustments for:		
(Increase)/Decrease in receivables	(34.47)	67.82
(Increase)/Decrease in Loans	(43,023.24)	(78,331.97)
(Increase)/Decrease in Other financial asset	126.78	88.78
(Increase)/Decrease in Other non-financial asset	(206.33)	(707.61)
Increase/(Decrease) in Other financial liabilities	(77.48)	(99.86)
Increase/(Decrease) in Other non-financial liabilities	17.98	52.94
Increase/(Decrease) in Payables	(492.77)	328.46
Increase/(Decrease) in Provisions	(49.28)	(53.27)
Cash used in operations	(29,341.17)	(69,679.46)
Income tax paid (net of refunds)	(4,711.87)	(3,605.61)
Net cash from / (used in) operating activities	(34,053.04)	(73,285.07)
B) Cash flow from Investing activities		
Purchase of Property, plant and equipment and intangible assets	(908.63)	(1,258.78)
Proceeds from sale of Property, plant and equipments	4.74	355.57
(Increase) / decrease in other bank balance	(8,040.97)	(6,772.85)
Interest received on fixed deposits	2,718.65	1,596.55
Net cash from / (used in) investing activities	(6,226.21)	(6,079.51)
C) Cash flow from Financing activities		
Proceeds from issue of equity share capital (including share premium)	4,950.56	-
Increase / (decrease) in debt securities	(20,334.11)	17,529.60
Increase / (decrease) in borrowings (other than debt securities)	56,228.83	61,278.06
Cash outflow towards Lease	(2,381.86)	(2,252.66)
Increase / (decrease) in Subordinate liabilities	781.75	(720.09)
Net cash from / (used in) financing activities	39,245.17	75,834.91
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	(1,034.08)	(3,529.67)
Cash and cash equivalents at beginning of the period	3,772.30	7,301.97
Cash and cash equivalents at March 31, 2024/ March 31, 2023	2,738.22	3,772.30

See accompanying notes to the financial statements

For Kosamattam Finance Limited

Mathew K Cherian
Managing Director
DIN: 01286073



Date: 29-05-2024
Place: Kottayam

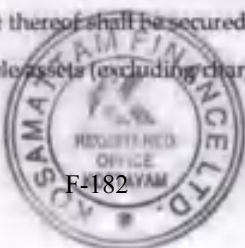
Notes to the Financial Statements-

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 28/05/2024 and 29/05/2024.
2. The Company has adopted Indian Accounting Standards ('Ind AS') as notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules from April 01, 2019. The financial statements have been presented in accordance with the format prescribed for Non-Banking Financial Companies under the Companies (Indian Accounting Standards) Rules, 2015 in Division III of Schedule III as per the notification No. C.S.R. 1022(E) dated 11.10.2018, issued by the Ministry of Corporate Affairs.
3. In compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligation and Disclosure Requirements) Regulations, 2015, a "Statutory Audit" of standalone financial results for the year ended 31 March 2024 has been carried out by the Statutory Auditor of the Company.
4. Earnings Per equity Share for the quarter/year ended and the comparative period have not been annualized.
5. Other equity includes statutory reserve as per Section 45 IC of Reserve Bank of India Act 1934, Securities Premium, Capital Reserve, Revaluation Reserve, Impairment Reserve, General Reserve, Retained Earnings and Other Comprehensive Income.
6. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS - 108 dealing with Operating Segments.
7. The figures for the quarter ended March 31, 2024 and March 31, 2023, are the balancing figures between audited figures in respect of the year ended March 31, 2024 and March 31, 2023 and the unaudited figures of the nine months ended December 31, 2023 and December 31, 2022 respectively. The figures for the quarter ended December 31, 2023 is the balancing figures between year-to-date figures and quarter ended September 30, 2023.
8. Disclosure pursuant to Regulation 54 of Securities and Exchange Board of India (Listing Obligations. And Disclosure Requirements) Regulations, 2015.

- a) Nature of security created and maintained with respect to secured listed non-convertible debt securities is

The principal amount of the Secured NCDs allotted in terms of various tranches of public issue of NCDs Upto XIIIth tranche, together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Nagappattinam Dist, Kelvelur Taluk, Velankanni Village, Tamil Nadu-Main Road West, R.S. NO.(OLD No.41/18C) New No.41/18C-1 Full extent in 150 sq. met.

The principal amount of the Secured NCDs allotted in terms of XIVth and XVth tranches of public issue of NCDs, together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and

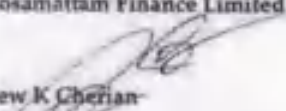


fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Nagappattinam Dist. Kelveur Taluk, Velankanni Village, Tamil Nadu-Main Road West, R.S. NO.(OLD No.41/18C) New No.41/18C-1 Full extent in 150 sq. met

The principal amount of the Secured NCDs allotted in terms of XVth to XXXth tranches of public issue of NCDs, together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.

- b) The Company has maintained requisite full 100% asset cover by way of pari passu charge on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both present and future of the Company, on its Secured, Listed Non-Convertible Debentures.
9. Information required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure I**.
10. The security cover certificate for the year ended March 31, 2024, as per Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure A**.
11. Disclosure as per circular DOR.No.BP.BC/3/21.04.048/2020-21 issued by RBI dated August 6, 2020 for the period ended March 31, 2024 -Nil
12. Disclosure as per the notification No.RBI/DOR/2021-22/86, DOR.STR.REC.51/21.04.048/2021-22, September 24, 2021 under Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 relating to the total amount of loans not in default/ stressed loans transferred and acquired to/ from other entities
- a) The company has not transferred through assignment in respect of loans not in default during the year ended March 31, 2024.
- b) The Company has not transferred /acquired any stressed loans during the year ended March 31, 2024.
13. The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules thereunder. The Ministry of Labour and Employment has also released draft rules thereunder 13 November 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.
14. Previous period /year figures have been regrouped /reclassified wherever necessary to conform to current period/year presentation

For Kosamattam Finance Limited


Mathew K Cherian
Managing Director
DIN: 01286073



Date: 29-05-2024
Place: Kottayam

Annexure I

Disclosure in Compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 for the period ended March 31, 2024

Sl No	Particulars	Note No.	Year ended March 31, 2024
1	Debt-equity ratio	2	5.39
2	Debt service coverage ratio		NA
3	Interest service coverage ratio		NA
4	Outstanding redeemable preference shares (quantity and value)		Nil
5	Capital redemption reserve/debenture redemption reserve		Nil
6	Net worth (Excl. Revaluation Reserve)	3	₹ 92,756.94 lakhs
7	Net profit after tax		₹ 11,369.99 lakhs
8	Earnings per share		
	Basic		5.10
	Diluted		5.10
9	Current Ratio	4	2.12
10	Long Term Debt to Working Capital		0.82
11	Bad debts to Account receivable ratio		NA
12	Current liability Ratio	5	0.53
13	Total debts to total assets	6	0.84
14	Debtors' turnover		NA
15	Inventory turnover		NA
16	Operating margin (%)		NA
17	Net profit margin (%)	7	13.25%
18	Sector specific equivalent ratios, as applicable		
	(i) Gross NPA	8	1.44%
	(ii) Net NPA	9	0.52%
	(ii) Capital Adequacy Ratio (CRAR)	10	18.42%
	(iii) Liquidity Coverage Ratio (LCR)	10	195.10%

*The information furnished is based on Standalone Result

Notes:

- The figures/ratios which are not applicable to the company, being an NBFC, are marked as "NA."
- Debt equity ratio = (Debt securities + Borrowings (Other than debt securities) + Subordinated liabilities)/ (Equity share capital + Other Equity).
- Net worth is calculated as defined in Sec 2(57) of the Companies Act 2013.
- Current Ratio= Current Asset /Current Liability
- Current liability Ratio= Current Liability/Total Liability
- Total Debts to Total assets = (Debt securities + Borrowings (Other than debt securities) + Subordinated Liabilities)/ Total Assets.
- Net Profit Margin (%) = Net Profit After Tax / Total Income.
- Gross NPA (%) = Gross NPA / Total Loan.
- Net NPA (%) = Net NPA / Total Loan.
- Capital Adequacy Ratio and Liquidity Coverage Ratio have been computed as per RBI Guidelines.

For Kosamattam Finance Limited


Mathew K Cherian

Managing Director

DIN: 01286073



Date: 29-05-2024

Place: Kottayam

Annexure A

(₹ in lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Exclusive Charge		Pari-Passu Charge		Assets not offered as Security		Elimination (amount in negative)	Total (C to H)	Related to only those items covered by this certificate					
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (Includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari-passu charge)		Market value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari-Passu charge Assets	Carrying value / book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	Land	53.44					8,220.57		8,274.01	80.70			-	80.70
	Building	44.27					196.27		240.55	57.97			-	57.97
	Furniture & Fixtures				1,146.28	1,080.92	-		2,227.20				1,146.28	1,146.28
	Electrical Fittings				623.31		-		623.31				623.31	623.31
	Plant and Machinery						256.01		256.01				-	-
	Vehicles				60.98		-		60.98				60.98	60.98
	Computer and Accessories				219.01		-		219.01				219.01	219.01
Capital Work-in-Progress							-		-				-	-
Right of Use Assets							3,831.41		3,831.41				-	-
Goodwill									-				-	-
Intangible Assets under Development									-				-	-
Investments									-				-	-
Loans					5,31,034.74		-		5,31,034.74				5,31,034.74	5,31,034.74
Inventories									-				-	-
Trade Receivables					47.43		-		47.43				47.43	47.43
Cash and Cash Equivalents					2,738.22		-		2,738.22				2,738.22	2,738.22
Bank Balances other than Cash and Cash Equivalents		-				41,399.25	253.26		41,652.51		-		-	-
Others					2.81		7,370.50		7,373.10				2.81	2.81
Total		97.72	-	-	5,35,872.78	42,480.17	20,127.82		5,98,578.49	138.67	-	-	5,35,872.78	5,36,011.45



(₹ in lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge			Pari-Passu Charge		Assets not offered as Security	Elimination (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relates	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (Includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari-passu charge)		Market value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari-Passu charge Assets	Carrying value / book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F		
LIABILITIES														
Debt securities to which this certificate pertains	Non-Convertible Debenture	2,18,183.29		Yes	2,18,183.29			(2,18,183.29)	2,18,183.29					*
Other debt sharing pari-passu charge with above debt		not to be filled							-					-
Other Debt									-					-
Subordinated Debt							32,929.65		32,929.65					-
Borrowings									-					-
Bank	Term Loan, WCDL, CC				2,49,451.19				2,49,451.19					-
Debt Securities									-					-
Others									-					-
Trade payables							48.81		48.81					-
Lease Liabilities							4,093.85		4,093.85					-
Provisions							861.33		861.33					-
Others							705.06		705.06					-
Total		2,18,183.29	-	-	4,67,634.48	-	38,638.69	(2,18,183.29)	5,06,273.17	-	-	*	*	*
Cover on Book Value					100%									
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									
		0.04%			100%									



Notes:

1. We confirm that the Company has complied with the covenants mentioned in the disclosure documents of the Secured listed non-convertible debentures for the period ended March 31, 2024.
2. The market value of ₹ 80.70 lakhs of the Land and ₹ 57.97 lakhs of the building is on the basis of certified valuation done on 01 July 2021.

For Kosamattam Finance Limited


Mathew K Cherian
Managing Director
DIN: 01286073



Date: 29-05-2024

Place: Kottayam



S G S & COMPANY

Chartered Accountants

To,

The Board of Directors,
Kosamattam Finance Limited
Kosamattam City Centre,
Floor No. 4th and 5th, T.B. Road,
Kottayam – 686001
Kerala, India

INDEPENDENT AUDITOR'S CERTIFICATE ON THE STATEMENT OF SECURITY COVER AND COMPLIANCE WITH COVENANTS AS ON MARCH 31, 2024,

1. This certificate is issued, in accordance with the terms of our engagement letter. The management has requested us, SGS & Company, Chartered Accountants to report on the accompanying statement of security cover and compliance with covenants as on March 31, 2024 (the "Statement") for the purpose of its onward submission to the Debenture Trustees of the Non-Convertible Debentures ("NCD'S") pursuant to Regulation 56(1)(d) to be read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") and Regulations 15(1)(t)(ii) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended vide notification No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 (hereinafter collectively referred as "SEBI Regulations") and para 1 of chapter V and para 2 of chapter VI of the Master SEBI Circular SEBI/HO/DDHS-PoD1/P/CIR/2023/109 for Debenture Trustees dated March 31, 2023 (updated on July 06, 2023). The Statement has been prepared by the management and initialed by us for identification purposes only.

Management's Responsibility

2. The preparation of the accompanying Statement, "Annexure A" from the audited books of accounts of the Company is the responsibility of the Company's management including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement and applying as appropriate basis of preparation and making estimates that are reasonable in the circumstances.



H.O. : X/657/B, CA-MED Tower, Palikulam Road, Near Chaldean Centre, Thrissur - 680001,
PH. : (O) 0487-2446109, 2425420, e-mail: mail@sgsandcompany.com, web.: sgsandcompany.com

Branches

Kochin : Grace Nest, Near Park Central Hotel, Kadavanthara Road, Kaloore, Cochin - 682017, Ph : 0484 4011990

Chennai : A-15, Ben Foundation, Orchard West End, Near Velammal Matriculation School,

T.S. Krishna Nagar, Mogappair East, Chennai - 600037

Calicut : 4/631-D5, Maity Bhavan, Behind SNES College, Near 4th Gate, Therveed Lane, Calicut - 673032

3. The management of the Company is also responsible for –
 - a. Ensuring maintenance of the adequate security-cover available for listed NCDs as per Regulations 54 of LODR Regulations.
 - b. Accurate computation of security-cover available for listed NCDs which is based on audited financial statements of the Company as of March 31, 2024.
 - c. Compliance with all the covenants, respective Regulations, Offer Document/Information Memorandum and Debenture Trust Deeds (“DTDs”) entered between the company and Debenture Trustees in respect of NCDs.
 - d. Compliance of relevant terms of the aforesaid SEBI Regulations in all respect.
 - e. Providing of all relevant information to the Company’s Debenture Trustee.
4. This Responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.

Auditor’s Responsibility

5. Based on our examination of the security cover available for listed NCDs, which has been prepared by the management from the audited financial results for the year ended March 31, 2024 and relevant records provided by the Company, our responsibility is to provide limited assurance as to whether the Company has maintained security cover as per the requirements of DTDs for all outstanding listed debt securities in accordance with Regulations 54 of LODR Regulations in respect of listed NCDs, for the quarter ended March 31, 2024. This did not include the evaluation of adherence by the company with all the applicable guidelines of the Regulations, Offer Document/ Information Memorandum and Debenture Trust Deeds entered between the Company and the Debenture Trustees of the Non-Convertible Debentures.
6. The financial results for the year ended March 31, 2024 have been audited by us, on which we issued unmodified opinion vide our report dated 29th May 2024. Our audit of these financial statements were conducted in accordance with the standards on auditing specified under section 143(10) of the Companies Act 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (‘the ICAI’). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Further we have not audited any financial statements of the Company as of any date or for any period subsequent to March 31, 2024.



7. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable engagement been performed. We have performed the following procedures:
 - a. Checked the computation of security cover as at March 31, 2024, prepared by the management, as specified in the format given by SEBI.
 - b. Traced the amounts forming part of the Annexure with the information provided by the management and other relevant records and documents maintained by the Company and verified the arithmetical accuracy of the calculations.
 - c. Relied on management representations with respect to the compliance /adherence to the covenants stated in DTDs
8. We conducted our examination of the statement in accordance with Guidance Note on Reports or Certificates for Special Purposes (the "Guidance Note") issued by the institute of Chartered Accountants of India (ICAI) and the standards on Auditing specified under section 143(10) of the Companies Act, 2013 in so far as applicable for the purpose of this report, which includes the concepts of test check and materiality. The Guidance Note requires that we comply with the ethical requirements of the code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

Conclusion

10. Based on our procedure as stated above, and according to the information, explanation and representations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that:
 - a. The particulars furnished in the Annexure A have not been accurately extracted from the audited books of account for the year ended March 31, 2024 and other relevant supporting records/documents maintained by the company;
 - b. The security cover maintained by the company against the outstanding listed debt securities are less than 100% and
 - c. The computation is not arithmetically accurate.

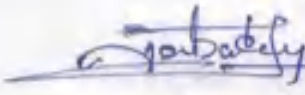
Restrictions on use

11. This Certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to the Debenture Trustees in accordance with the SEBI Regulations and should not be used for any other purposes. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our Obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have (or may



have had) as auditors of the company or otherwise. Nothing in this certificate, or anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company. Accordingly, we do not accept or assume any liability or any duty of care for any other purposes or to any other person to whom this certificate is shown or into whose it may come without our prior consent in writing.

For S G S & Company,
Chartered Accountants
Firm Registration Number: 009889S

 29/5/2024.

CA. SANJO.N.G F.C.A. D.I.S.A (ICAI)
Partner (M. No 211952)

Peer Review No: 013176

UDIN: 24211952BKDAJD8313

Place: THRISSUR
Date: 29-05-2024

Enclosure:

Annexure A : Statement of security cover as on March 31, 2024 (the "Statement")



Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge		Part-Pass Charge			Assets not offered as Security	Elimination amount (in negative)	Total (C to H)		Related to only those items covered by this certificate			
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by part-pass holder (included debt for which this certificate is issued & other debt with part-pass charged)	Other assets on which there is part-pass charge (including items covered in column F)		Debt amount considered more than once (due to exclusive plus part-pass charge)		Market value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Part-Pass charge Assets	Carrying value / book value for part pass charge assets where market value is not ascertainable or applicable	Total Value (K+N)
ASSETS														
Property, Plant and Equipment	Land	53.44					8,220.57		8,274.01	80.70				80.70
	Building	44.27					196.27		240.55	57.97				57.97
	Furniture & Fixtures				1,146.26	1,080.92	-		2,227.20				1,146.26	1,146.26
	Electrical Fittings				623.31		-		623.31				623.31	623.31
	Plant and Machinery						256.01		256.01				-	-
	Vehicles				60.98		-		60.98				60.98	60.98
	Computer and Accessories				219.01		-		219.01				219.01	219.01
Capital Work-in-Progress														
Right of Use Assets														
Goodwill							3,831.41		3,831.41				-	-
Intangible Assets under Development													-	-
Investments													-	-
Loans					5,31,034.74		-		5,31,034.74				5,31,034.74	5,31,034.74
Inventories														
Trade Receivables					47.43		-		47.43				47.43	47.43
Cash and Cash Equivalents					2,738.22		-		2,738.22				2,738.22	2,738.22
Bank Balances other than Cash and Cash Equivalents						41,399.25	253.36		41,652.61				-	-
Others					2.81		-		7,373.10				2.81	2.81
Total		97.72			5,35,872.78	42,480.57	70,427.42		5,98,578.48	138.67			5,98,572.78	5,96,011.45



(€ in lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge		Part-Passu Charge			Assets not offered as Security	Elimination (amount in negative)	Total (C to H)		Related to only those items covered by this certificate			
	Description of asset for which this certificate relates	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by part-passu debt holder (includes debt for which this certificate is issued & other debt with part-passu charge)	Other assets on which there is part-passu charge (excluding items covered in column E)		Debt amount considered more than once (due to exclusive plus part-passu charge)		Market value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Part-Passu charge Assets Relating to Column F	Carrying value / book value for part passu charge assets where market value is not ascertainable or applicable	Total Value (K+L+M+N)
LIABILITIES														
Debt securities to which this certificate pertains	Non-Convertible Debenture	2,18,183.29		Yes	2,18,183.29			(2,18,183.29)	2,18,183.29					
Other debt sharing part-passu charge with above debt		not to be filled												
Other Debt														
Subordinated Debt														
Borrowings														
Bank	Term Loan WCDL, CC				2,49,451.19				32,929.65					
Debt Securities														
Others														
Trade payables							48.81		48.81					
Lease Liabilities							4,093.85		4,093.85					
Provisions							861.33		861.33					
Others							705.06		705.06					
Total		2,18,183.29			4,67,634.48		38,634.69	(2,18,183.29)	5,06,273.17					
Cover on Book Value					100%									
Cover on Market Value														
		Exclusive Security Cover Ratio			Part-Passu Security Cover Ratio									
		0.04%			100%									



May 29, 2024

To

**Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort Mumbai – 400 001**

Dear Sir,

Sub.: Disclosure required under Regulation 52(7) of Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015 for the period ended March 31, 2024.

As required by Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify the following:

1. The proceeds of Non-Convertible Debentures issued by the Company till March 31, 2024 have been fully utilized for the purpose for which these proceeds were raised.
2. There is no deviation in the use of proceeds of Non-Convertible Debentures as the same has been utilized as per the objects of the issue.
3. Certificate is attached as Annexure-1.

Kindly take the same on record.

For Kosamattam Finance Limited



**Mathew K. Cherian
Managing Director
DIN : 01286073**



Annexure-1

UTILISATION CERTIFICATE

As required by Regulation 52(7) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby certify the following:

1. The proceeds of Non-Convertible Debentures issued by the Company till March 31, 2024 have been fully utilized for the purpose for which these proceeds were raised.
2. There is no deviation in the use of proceeds of Non-Convertible Debentures as the same has been utilized as per the objects of the issue.
3. Statement of utilization of NCD XXIX which has been allotted on January 18, 2024 is as follows:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Kosamattam Finance Limited	INE403Q07DX7	Public issue	Secured, Non Convertible Debentures	January 18, 2024	370265000	370265000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07EE5	Public issue	Secured, Non Convertible Debentures	January 18, 2024	126426000	126426000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07DZ2	Public issue	Secured, Non Convertible Debentures	January 18, 2024	86251000	86251000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07DY5	Public issue	Secured, Non Convertible Debentures	January 18, 2024	134613000	134613000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07EB1	Public issue	Secured, Non Convertible Debentures	January 18, 2024	107139000	107139000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07ED7	Public issue	Secured, Non Convertible Debentures	January 18, 2024	951358000	951358000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07EC9	Public issue	Secured, Non Convertible Debentures	January 18, 2024	105434000	105434000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07EA3	Public issue	Secured, Non Convertible Debentures convertible debentures	January 18, 2024	81351000	81351000	No	NA	Nil

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	KOSAMATTAM FINANCE LIMITED
Mode of fund raising	Public issue
Type of instrument	Non-convertible Debentures
Date of raising funds	January 18, 2024
Amount raised	₹1,96,28,37,000
Report filed for quarter ended	F-195 March 31, 2024

Is there a deviation/ variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Na					
If Yes, details of the approval so require?	Na					
Date of approval	Na					
Explanation for the deviation/ variation	Na					
Comments of the audit committee after review	Na					
Comments of the auditors, if any	Na					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the half year according to applicable object (INR crores and in %)	Remarks, if any
Not Applicable						
Deviation could mean: a) Deviation in the objects or purposes for which the funds have been raised b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						

For Kosamattam Finance Limited



Mathew K. Cherian
Managing Director
DIN : 01286073





Disclosure of related party transactions under Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period 01.10.2023 to 31.03.2024 (₹ in Lakhs)																			
												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sl. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period		In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the Counterparty with the listed entity or its subsidiary.					Opening Balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/ any other etc.	Cost	Tenure	Nature(loans/advances/ inter-corporate deposit/ investment	Interest Rate(%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds(end-usage)
								Half year Ended Sept 30, 2023	Year Ended March 31, 2024	Year Ended March 31, 2024									
1	Kosamattam Finance Limited	AACCK4277A	Mathew K. Cherian	ABUPC1286H	Managing Director	Remuneration and Commission	340.00	195.00	340.00	-	-	-	-	-	-	-	-	-	-
2	Kosamattam	AACCK4277A	Laila Mathew	AEDPM1526Q	Whole Time Director	Remuneration and	328.00	183.00	328.00	-	-	-	-	-	-	-	-	-	-



	Finance Limited					Commission													
3	Kosamattam Finance Limited	AACCK4277A	Sreenath P.	DNSPS4260L	Company Secretary	Remuneration	7.15	6.21	7.15	-	-	-	-	-	-	-	-	-	-
4	Kosamattam Finance Limited	AACCK4277A	Annamma Varghese C.	AGMPA8219M	Chief Financial Officer	Remuneration	4.95	4.80	4.95	-	-	-	-	-	-	-	-	-	-
5	Kosamattam Finance Limited	AACCK4277A	Sebastian Kurian	ASJPK4181D	Independent Director	Sitting Fees	1.00	0.70	1.00	-	-	-	-	-	-	-	-	-	-
6	Kosamattam Finance Limited	AACCK4277A	C. Thomas John		Independent Director	Sitting Fees	4.00	-	4.00	-	-	-	-	-	-	-	-	-	-
7	Kosamattam Finance Limited	AACCK4277A	Paul Jose Maliakal		Independent Director	Sitting Fees	2.35	-	2.35	-	-	-	-	-	-	-	-	-	-
8	Kosamattam Finance Limited	AACCK4277A	Milu Mathew	ABMPH2003D	Relative to KMP	Related Party Appointment to the office or place of profit.	2.81	2.61	2.81	-	-	-	-	-	-	-	-	-	-
9	Kosamattam Finance Limited	AACCK4277A	Saju Varghese	AUIPS4471P	Relative to KMP	Remuneration	1.80	1.80	1.80	-	-	-	-	-	-	-	-	-	-
10	Kosamattam Finance Limited	AACCK4277A	George Thomas	ABZPT5449E	Relative to KMP	Remuneration	3.86	3.81	3.86	-	-	-	-	-	-	-	-	-	-
11	Kosamattam Finance Limited	AACCK4277A	Sreenath P.	DNSPS4260L	Company Secretary	Interest on Listed NCD	0.01	0.01	0.01	-	-	-	-	-	-	-	-	-	-
12	Kosamattam Finance Limited	AACCK4277A	George Thomas	ABZPT5449E	Relative to KMP	Interest on Listed NCD	5.35	4.61	5.35	-	-	-	-	-	-	-	-	-	-



13	Kosamattam Finance Limited	AACCK427 7A	Milu Mathew	ABMPH200 3D	Relative to KMP	Interest on Listed NCD	1.70	1.61	1.70	-	-	-	-	-	-	-	-	-	-
14	Kosamattam Finance Limited	AACCK427 7A	Bala Mathew	CJJPM9776 K	Relative to KMP	Interest on Listed NCD	0.47	0.45	0.47	-	-	-	-	-	-	-	-	-	-
15	Kosamattam Finance Limited	AACCK427 7A	Saju Varghese	AUIPS4471P	Relative to KMP	Interest on Listed NCD	0.04	0.43	0.04	-	-	-	-	-	-	-	-	-	-
16	Kosamattam Finance Limited	AACCK427 7A	Tom George Kavalam	ATUPK3601 L	Relative to KMP	Interest on Listed NCD	1.25	1.19	1.25	-	-	-	-	-	-	-	-	-	-
17	Kosamattam Finance Limited	AACCK427 7A	Sreekanth P.	DCYPS7649J	Relative to KMP	Interest on Listed NCD	0.54	0.53	0.54	-	-	-	-	-	-	-	-	-	-
18	Kosamattam Finance Limited	AACCK427 7A	Gija Joy	BNUPJ6240 B	Relative to KMP	Interest on Listed NCD	0.32	0.22	0.32	-	-	-	-	-	-	-	-	-	-
19	Kosamattam Finance Limited	AACCK427 7A	Annamma Varghese C.	AGMPA821 9M	Chief Financial Officer	Interest on Listed NCD	0.00	0.00	-	-	-	-	-	-	-	-	-	-	-
20	Kosamattam Finance Limited	AACCK427 7A	Sreekanth P.	DCYPS7649J	Relative to KMP	Maturity of Non-Convertible debentures	1.75	0.40	1.75	-	-	-	-	-	-	-	-	-	-
21	Kosamattam Finance Limited	AACCK427 7A	Annamma Varghese C.	AGMPA821 9M	Chief Financial Officer	Purchase of Non-Convertible debentures	0.00	1.05	-	-	-	-	-	-	-	-	-	-	-
23	Kosamattam Finance Limited	AACCK427 7A	George Thomas	ABZPT5449 E	Relative to KMP	Purchase of Non-Convertible debentures	0.00	10.00	-	-	-	-	-	-	-	-	-	-	-
24	Kosamattam Finance Limited	AACCK427 7A	George Thomas	ABZPT5449 E	Relative to KMP	Maturity of Non-Convertible debentures	1.50	-	1.50	-	-	-	-	-	-	-	-	-	-



25	Kosamattam Finance Limited	AACCK427 7A	Saju Varghese	AUIPS4471P	Relative to KMP	Maturity of Non-Convertible debentures	10.00	-	10.00	-	-	-	-	-	-	-	-	-	-
18	Kosamattam Finance Limited	AACCK427 7A	Gija Joy	BNUPJ6240 B	Relative to KMP	Maturity of Non-Convertible debentures	0.70	-	0.70	-	-	-	-	-	-	-	-	-	-
26	Kosamattam Finance Limited	AACCK427 7A	Mathew K. Cherian	ABUPC1286 H	Managing Director	Rent to Managing Director	65.19	65.06	65.19	-	-	-	-	-	-	-	-	-	-
27	Kosamattam Finance Limited	AACCK427 7A	Mathew K. Cherian	ABUPC1286 H	Managing Director	Rent Deposit Given	0.00	-	-	60.77	60.77	-	-	-	-	-	-	-	-
28	Kosamattam Finance Limited	AACCK427 7A	Milu Mathew	ABMPH200 3D	Relative to KMP	Repayment of loan	700.00	-	700.00	700.00	-	-	-	-	-	-	-	-	-
29	Kosamattam Finance Limited	AACCK427 7A	Milu Mathew	ABMPH200 3D	Relative to KMP	Interest Received on loan	42.12	42.35	42.12	-	-	-	-	-	-	-	-	-	-
30	Kosamattam Finance Limited	AACCK427 7A	Milu Mathew	ABMPH200 3D	Relative to KMP	Loan Given	700.00	-	700.00	-	700.00	-	-	-	-	Loan	12%	36 Months	Secured investing in family business
31	Kosamattam Finance Limited	AACCK427 7A	Kosamattam Security System	AAMFK1757 C	Group entity	Received Services & Purchase of Fixed Assets	104.06	73.92	104.06	58.86	20.30	-	-	-	-	-	-	-	-
32	Kosamattam Finance Limited	AACCK427 7A	Kosamattam Security System	AAMFK1757 C	Group entity	Advance towards purchase of security system and acquiring services	65.50	112.80	65.50	-	-	Advance	-	Nil	-	-	-	-	-

Regd. Office: Kosamattam City Centre
Floor No. 4th & 5th, T.B Road
Kottayam, Kerala - 686 001

Tel: + 91 481 2386400
Email: info@kosamattam.com
www.kosamattam.com
CIN: U65929KL1987PLC004729



**Kosamattam
Finance Ltd.**

						including AMC													
	TOTAL						2396.41	712.5 6	2396. 41										

For Kosamattam Finance Limited

Mathew K. Cherian
Managing Director
DIN : 01286073



May 29, 2024

To,

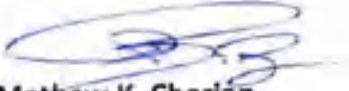
**Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001**

Dear Sir/Madam,

Sub: Declaration under Regulation 52(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”)

I, Mathew K. Cherian, Managing Director, hereby declare that the statutory auditor of the company, M/s SGS & Company, Chartered Accountants (Firm Registration No : 009889S), has submitted an unmodified opinion/unqualified opinion on the Audited Financial results for the year ended March 31, 2024.

For Kosamattam Finance Limited


**Mathew K. Cherian
Managing Director
DIN : 01286073**





MALIEKAL THOBAS POWELL

REGISTERED
FRACTISING COMPANY OFFICE
11 BISHOP CHAMBERS,
5A/THIRU ROAD, THIRUKUR
STYVALE, 600006
TAMIL NADU, INDIA
TEL: 044-23541111
@legendarypowell@gmail.com
legendarypowell@yahoo.com

Secretarial Compliance Report of Kosamattam Finance Limited for the financial year ended 31st March, 2024.

I have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by Kosamattam Finance Limited (hereinafter referred as the listed entity), having its Registered Office at Kosamattam City Centre, Floor 4&5, T.B Road, Kottayam 686001. Secretarial Review was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide my/our observations thereon.

Based on my verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, I hereby report that the listed entity has during the review period covering the financial year ended on 31st March, 2024 complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter.

I, Maliekal Thobas Powell have examined

- (a) all the documents and records made available to us and explanation provided by the listed entity,
- (b) the filings/submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing as may be relevant, which has been relied upon to make this report for the financial year ended 31st March, 2024 ("Review Period") in respect of compliance with the provisions of

1. the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder, and
2. the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI")

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined including -

- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
- Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
- Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018
- Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
- Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021
- Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
- Other regulations as applicable) and circulars/ guidelines issued thereunder.

and based on the above examination, I hereby report that, during the Review Period

- The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under - except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1	FAMILIARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS TO BE HOSTED ON WEBSITE AS PER REG 62(1A)(i)	62(1A)(i)	NON COMPLIANCE	NIL	NA	NON COMPLIANCE	NA	NON COMPLIANCE OF THE REGULATION	WILL BE COMPLYING IN THE NEAR FUTURE	AWAITING COMPLIANCE

(b) The listed entity has taken the following actions to comply with the observations made in the previous report, **NA**

Sr. No.	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Regulation/Circular No.	Deviations	Action Taken by The entity	Type of Action	Details of Violation	Fine Amount	Observations/Remarks of the Practicing Company Secretary	Management Response	Remarks



- ii) Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October 2019

Sr. No.	Particulars	Compliance Status (Yes/No/ NA)	Observations/ Remarks by PCS*
1.	Compliances with the following conditions while appointing/re-appointing an auditor		
	i. If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter, or	NA	
	ii. If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter as well as the next quarter, or	NA	
	iii. If the auditor has signed the limited review/ audit report for the first three quarters of a financial year, the auditor before such resignation, has issued the limited review/ audit report for the last quarter of such financial year as well as the audit report for such financial year	NA	
2.	Other conditions relating to resignation of statutory auditor		
	i. Reporting of concerns by Auditor with respect to the listed entity/its material subsidiary to the Audit Committee		
	a. In case of any concern with the management of the listed entity/material subsidiary such as non-availability of information / non-cooperation by the management which has hampered the audit process, the auditor has approached the Chairman of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings.	NA	
	b. In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents has been brought to the notice of the Audit Committee. In cases where the	NA	

Sr. No.	Particulars	Compliance Status (Yes/No/ NA)	Observations/ Remarks by PCS*
	proposed resignation is due to non-receipt of information / explanation from the company. the auditor has informed the Audit Committee the details of information/ explanation sought and not provided by the management. as applicable. c. The Audit Committee / Board of Directors, as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its views to the management and the auditor ii. Disclaimer in case of non-receipt of information The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI / NFRA, in case where the listed entity/ its material subsidiary, has not provided information as required by the auditor	NA NA NA	
3.	The listed entity / its material subsidiary has obtained information from the Auditor upon resignation, in the format as specified in Annexure-A in SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019	NA	

iii. I hereby report that, during the review period the compliance status of the listed entity is appended as below

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS*
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI)	YES	

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS
2.	Adoption and timely updation of the Policies: - All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities - All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time as per the regulations/circulars/guidelines issued by SEBI	 YES YES	
3.	Maintenance and disclosures on Website: - The Listed entity is maintaining a functional website - Timely dissemination of the documents/ information under a separate section on the website - Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/section of the website	 YES YES YES	SUBJECT TO INFO ABOVE
4.	Disqualification of Director: None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act 2013 as confirmed by the listed entity.	YES	
5.	Details related to Subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies (b) Disclosure requirement of material as well as other subsidiaries	 NA NA	THERE IS NO SUBSIDIARY FOR THE ENTITY
6.	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	YES	

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS*
7.	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	YES	
8.	Related Party Transactions: (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions, or (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.	YES YES	
9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	YES	
10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	YES	
11.	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as provided under separate paragraph herein (**).	NA	NO ACTION HAS BEEN TAKEN AGAINST THE ENTITY
12.	Additional Non-compliances, if any: No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	NA	NO OTHER NON-COMPLIANCES ARE OBSERVED

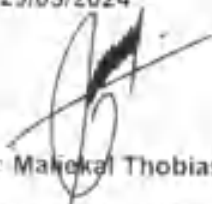


Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished are the responsibilities of the management of the listed entity
2. My responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion
3. I have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity

Place: Thrissur

Date: 29/05/2024



Name: Malikaal Thobias Powell

ACS No.: 10311 C.P No.: 4091

UDIN: A010311F000481936

PR No. : 2024/2022

Independent Auditor's Limited Review Report on Quarterly and Year to Date Unaudited Financial Results of The Company Pursuant to The Regulation 52 Read with Regulation 63(2) Of The Sebi (Listing Obligations And Disclosure Requirements) Regulations, 2015 As Amended.

To
The Board of Directors
Kosamattam Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results of KOSAMATTAM FINANCE LIMITED (CIN: U65929KL1987PLC004729) ('the company') for the quarter ended September 30, 2024 and year to date results for the period July 1, 2024 to September 30, 2024 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.
4. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34,

**CHEERAN
VARGHESE & Co**

prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Thrissur
Date: 31/10/2024**



**For CHEERAN VARGHESE AND CO
CHARTERED ACCOUNTANTS
Firm's Registration No: 0500615**

**C V VARGHESE
Partner
Membership No: 020644
UDIN: 24020644BKBGRJ7608**

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED SEPTEMBER 30, 2024

(₹ In Lakhs Except Face Value of Shares and EPS)

PARTICULARS	Quarter Ended			Period Ended		
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations						
Interest Income	22,667.64	20,838.94	21,727.54	43,506.58	41,082.65	85,399.12
Fees and commission Income	105.09	133.05	87.61	238.14	185.71	384.72
Total Revenue from operations	22,772.73	20,971.99	21,815.15	43,744.72	41,268.36	85,783.84
Other Income	11.57	11.00	5.96	22.57	101.57	109.88
I. Total Income	22,784.30	20,982.99	21,821.11	43,767.29	41,369.93	85,893.72
Expenses						
Finance Costs	13,636.71	13,059.96	12,648.21	26,696.67	24,554.01	51,163.54
Impairment on financial instruments	(40.97)	144.88	(195.83)	103.91	78.61	1,013.13
Employee Benefits Expenses	2,850.37	2,531.00	2,757.32	5,381.37	5,159.08	10,895.85
Depreciation, amortization and impairment	722.02	706.50	723.85	1,428.52	1,443.94	2,957.58
Others expenses	1,325.45	826.02	1,535.25	2,151.47	2,429.34	4,436.16
II. Total Expenses	18,493.58	17,268.36	17,468.80	35,761.94	33,664.98	70,466.26
III. Profit/(loss) before tax (I-II)	4,290.72	3,714.63	4,352.31	8,005.35	7,704.95	15,427.46
Tax Expense						
Current Tax	1,115.59	965.80	1,067.49	2,081.39	1,939.18	4,101.83
Deferred Tax	-	-	-	-	-	(44.36)
IV. Total Tax Expense	1,115.59	965.80	1,067.49	2,081.39	1,939.18	4,057.47
V. Profit/(loss) for the period (III-IV)	3,175.13	2,748.83	3,284.82	5,923.96	5,765.77	11,369.99
Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	49.60
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(12.48)
Subtotal (A)	-	-	-	-	-	37.12
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
VI. Other Comprehensive Income (A + B)	-	-	-	-	-	37.12
VII. Total Comprehensive Income for the period (V-VI)	3,175.13	2,748.83	3,284.82	5,923.96	5,765.77	11,407.11
VIII. Earnings per equity share (Face value of Rs. 10/- each)						
Basic (Rs.)	1.40	1.23	1.49	2.62	2.61	5.10
Diluted (Rs.)	1.40	1.23	1.49	2.62	2.61	5.10

See accompanying notes to the financial statements

Place : Kottayam

Date : October 31, 2024

For Kosamattam Finance Limited


Mathew K. Cherian
Managing Director
DIN : 01286073



STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(₹ In Lakhs)

Sl No.	PARTICULARS	As at	
		September 30, 2024	March 31, 2024
		Unaudited	Audited
I	ASSETS		
1	Financial assets		
	(a) Cash and cash equivalents	40,847.32	2,738.22
	(b) Bank Balance other than above	45,511.91	41,652.51
	(c) Receivables		
	i) Trade Receivables	312.19	47.43
	ii) Other Receivables	3.66	2.81
	(d) Loans	5,25,659.16	5,31,034.74
	(e) Other Financial assets	1,347.26	1,357.33
2	Non-financial Assets		
	(a) Current tax assets (net)	810.39	1,604.79
	(b) Deferred tax assets (net)	1,292.64	1,292.64
	(c) Property, Plant and Equipment	11,766.64	11,901.07
	(d) Capital work in progress	-	-
	(e) Right of use assets	3,750.67	3,831.41
	(f) Other Intangible assets	221.97	238.53
	(g) Other non-financial assets	2,845.54	2,877.00
	TOTAL ASSETS	6,34,369.35	5,98,578.48
II	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
	(a) Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	20.20	25.38
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	38.34	23.43
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	73.66	1.71
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	163.45	170.53
	(b) Debt Securities	2,38,059.77	2,17,729.21
	(c) Borrowings (other than debt securities)	2,60,628.42	2,49,451.19
	(d) Subordinated Liabilities	31,489.46	32,929.65
	(e) Lease liabilities	4,009.63	4,093.85
	(f) Other Financial liabilities	52.48	223.65
2	Non-financial Liabilities		
	(a) Current tax liabilities (net)	-	-
	(b) Provisions	861.33	861.33
	(c) Deferred tax liabilities (net)	-	-
	(d) Other non-financial liabilities	289.26	309.17
3	Equity		
	(a) Equity share capital	22,600.69	22,600.69
	(b) Other equity	76,082.66	70,158.70
	TOTAL LIABILITIES AND EQUITY	6,34,369.35	5,98,578.48

See accompanying notes to the financial statements

Place : Kottayam

Date: October 31, 2024

For Kosamattam Finance Limited


Mathew K. Cherian
Managing Director
DIN : 01286073



(₹ In Lakhs)

STATEMENT OF CASH FLOWS		
PARTICULARS	As at September 30, 2024	As at September 30, 2023
	Unaudited	Unaudited
A) Cash flow from Operating activities		
Profit before tax	8,005.35	7,704.95
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation, amortisation and impairment	1,450.09	1,467.58
Interest Income	(43,506.58)	(41,082.65)
Profit on sale of Property, plant and equipment	(10.86)	(1.83)
Finance costs	26,696.67	24,554.01
Impairment on financial instruments	100.80	78.25
Bad debts written off	-	-
Provision for Gratuity	22.71	16.63
Cash inflow from interest on loans	42,765.04	35,710.62
Cash outflow towards finance costs	(24,762.29)	(23,395.12)
Operating Profit Before Working Capital Changes	10,760.93	5,052.44
Adjustments for:		
(Increase)/Decrease in receivables	(265.62)	(97.97)
(Increase)/Decrease in Loans	4,497.01	(19,077.99)
(Increase)/Decrease in Other financial asset	66.76	50.01
(Increase)/Decrease in Other non-financial asset	31.46	(663.21)
Increase/(Decrease) in Other financial liabilities	(171.17)	(48.11)
Increase/(Decrease) in Other non-financial liabilities	(19.91)	(122.70)
Increase/(Decrease) in Payables	74.60	(526.62)
Increase/(Decrease) in Provisions	(22.71)	(16.63)
Cash used in operations	14,951.36	(15,450.78)
Income tax paid (net of refunds)	(1,286.99)	(1,737.72)
Net cash from / (used in) operating activities	13,664.37	(17,188.50)
B) Cash flow from Investing activities		
Purchase of Property, plant and equipment and intangible assets	(316.56)	(373.50)
Proceeds from sale of Property, plant and equipment	15.26	2.66
(Increase) / decrease in other bank balance	(3,859.40)	(9,258.83)
Interest received on fixed deposits	1,462.63	1,273.71
Net cash from / (used in) investing activities	(2,698.07)	(8,355.96)
C) Cash flow from Financing activities		
Proceeds from issue of equity share capital (including share premium)	-	2,630.10
Increase / (decrease) in debt securities	18,424.10	4,443.19
Increase / (decrease) in borrowings (other than debt securities)	11,177.23	40,599.29
Cash outflow towards Lease	(1,209.47)	(1,169.10)
Increase / (decrease) in Subordinate liabilities	(1,249.07)	1,121.75
Net cash from / (used in) financing activities	27,142.80	47,625.23
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	38,109.09	22,080.77
Cash and cash equivalents at beginning of the period	2,738.22	3,772.30
Cash and cash equivalents at September 30, 2024/ September 30, 2023	40,847.32	25,853.07

Place : Kottayam

Date : October 31, 2024

For Kosamattam Finance Limited


Mathew K. Cherian
Managing Director
DIN : 01286073



Notes: to the Financial Statements-

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29/10/2024 and 31/10/2024.
2. The Company has adopted Indian Accounting Standards ('Ind AS') as notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules from April 01, 2019. The financial statements have been presented in accordance with the format prescribed for Non-Banking Financial Companies under the Companies (Indian Accounting Standards) Rules, 2015 in [Division III of Schedule III](#) as per the notification No. C.S.R. 1022(E) dated 11.10.2018, issued by the Ministry of Corporate Affairs.
3. In compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligation and Disclosure Requirements) Regulations, 2015, a "Limited Review" of standalone financial results for the period ended 30 September 2024 has been carried out by the Statutory Auditor of the Company.
4. Earnings Per equity Share for the quarter/year ended and the comparative period have not been annualized.
5. Other equity includes statutory reserve as per Section 45 IC of Reserve Bank of India Act 1934, Securities Premium, Capital Reserve, Revaluation Reserve, Impairment Reserve, General Reserve, Retained Earnings and Other Comprehensive Income.
6. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS – 108 dealing with Operating Segments.
7. **Disclosure pursuant to Regulation 54 of Securities and Exchange Board of India (Listing Obligations. And Disclosure Requirements) Regulations, 2015.**
 - a) Nature of security created and maintained with respect to secured listed non-convertible debt securities is

The principal amount of the Secured NCDs allotted in terms of various tranches of public issue of NCDs Upto XIIIth tranche, together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Nagappattinam Dist. Kelvelur Taluk, Velankanni Village, Tamil Nadu-Main Road West, R.S. NO.(OLD No.41/18C) New No.41/18C-1 Full extent in 150 sq. met.

The principal amount of the Secured NCDs allotted in terms of XIVth and XVth tranches of public issue of NCDs ,together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Nagappattinam Dist. Kelvelur Taluk, Velankanni Village, Tamil Nadu-Main Road West, R.S. NO.(OLD No.41/18C) New No.41/18C-1 Full extent in 150 sq. met



The principal amount of the Secured NCDs allotted in terms of XVIth to XXXIst tranches of public issue of NCDs, together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.

- b) The Company has maintained requisite full 100% asset cover by way of pari passu charge on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both present and future of the Company, on its Secured, Listed Non-Convertible Debentures.

8. Information required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure I**.
9. The security cover certificate for the period ended September 30, 2024, as per Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure A**.
10. Disclosure as per the notification No.RBI/DOR/2021-22/86. DOR.STR.REC.51/21.04.048/2021-22. September 24, 2021 under Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 relating to the total amount of loans not in default/ stressed loans transferred and acquired to/ from other entities
- a) The company has not transferred through assignment in respect of loans not in default during the period ended September 30, 2024.
- b) The Company has not transferred /acquired any stressed loans during the period ended September 30, 2024.
11. Previous period /year figures have been regrouped /reclassified wherever necessary to conform to current period/year presentation

For Kosamattam Finance Limited


Mathew K. Cherian
Managing Director
DIN : 01286073



Date: 31/10/2024

Place: Kottayam

Annexure I

Disclosure in Compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 for the period ended September 30, 2024

Sl No	Particulars	Note No.	Period ended September 30, 2024
1	Debt-equity ratio	2	5.37
2	Debt service coverage ratio		NA
3	Interest service coverage ratio		NA
4	Outstanding redeemable preference shares (quantity and value)		Nil
5	Capital redemption reserve/debenture redemption reserve		Nil
6	Net worth (Excl. Revaluation Reserve)	3	₹ 98,680.90 lakhs
7	Net profit after tax		₹ 5,923.96 lakhs
8	Earnings per share		
	Basic		2.62
	Diluted		2.62
9	Current Ratio	4	2.08
10	Long Term Debt to Working Capital		0.78
11	Bad debts to Account receivable ratio		NA
12	Current liability Ratio	5	0.54
13	Total debts to total assets	6	0.84
14	Debtors turnover		NA
15	Inventory turnover		NA
16	Operating margin (%)		NA
17	Net profit margin (%)	7	13.54%
18	Sector specific equivalent ratios, as applicable		
	(i) Stage III loan assets to Gross loan assets	8	1.42%
	(ii) Net Stage III loan assets to Gross loan assets	9	0.47%
	(iii) Capital Adequacy Ratio (CRAR)	10	19.09%
	(iv) Liquidity Coverage Ratio (LCR)	10	105.08%

*The information furnished is based on Standalone Result

Notes:

- The figures/ratios which are not applicable to the company, being an NBFC, are marked as "NA".
- Debt equity ratio = {Debt securities + Borrowings (Other than debt securities) + Subordinated liabilities}/ {Equity share capital + Other Equity}.
- Net worth is calculated as defined in Sec 2(57) of the Companies Act 2013.
- Current Ratio= Current Asset /Current Liability
- Current liability Ratio= Current Liability/Total Liability
- Total Debts to Total assets = {Debt securities + Borrowings (Other than debt securities) + Subordinated Liabilities}/ Total Assets.
- Net Profit Margin (%) = Net Profit After Tax / Total Income.
- Stage III loan assets to Gross loan assets = Gross NPA / Total Loan.
- Net Stage III loan assets to Gross loan assets = Net NPA / Total Loan.
- Capital Adequacy Ratio and Liquidity Coverage Ratio have been computed as per RBI Guidelines.

For Kosamattam Finance Limited


Mathew K. Cherian
Managing Director
DIN : 01286073



Date: October 31, 2024

Place: Kottayam

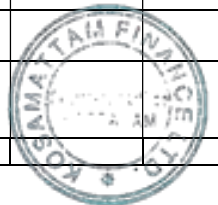
Annexure A

(₹ in lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge		Pari-Passu Charge			Assets not offered as Security	Elimination (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (Includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari-passu charge)		Market value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance.DSRA market value is not applicable.)	Market Value for Pari-Passu charge Assets	Carrying value / book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance.DSRA market value is not applicable.)	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment	Land	53.44					8,220.57		8,274.01	80.70			-	80.70
	Building	43.19					191.68		234.88	57.97			-	57.97
	Furniture & Fixtures				1,051.26	1,080.92	-		2,132.18				1,051.26	1,051.26
	Electrical Fittings				606.45		-		606.45				606.45	606.45
	Plant and Machinery						239.59		239.59				-	-
	Vehicles				51.78		-		51.78				51.78	51.78
	Computer and Accessories				227.76		-		227.76				227.76	227.76
Capital Work-in-Progress							-		-				-	-
Right of Use Assets							3,750.67		3,750.67				-	-
Goodwill									-				-	-
Inatngible Assets under Development									-				-	-
Investments									-				-	-
Loans					5,25,659.16		-		5,25,659.16				5,25,659.16	5,25,659.16
Inventories									-				-	-
Trade Receivables					312.19		-		312.19				312.19	312.19
Cash and Cash Equivalents					40,847.32		-		40,847.32				40,847.32	40,847.32
Bank Balances other than Cash and Cash Equivalents		4,966.34				40,464.86	80.72		45,511.91		4,966.34		-	4,966.34
Others					3.66		6,517.80		6,521.46				3.66	3.66
Total	-	5,062.97	-	-	5,68,759.57	41,545.78	19,001.03	-	6,34,369.35	138.67	4,966.34	-	5,68,759.57	5,73,864.58

(₹ in lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge		Pari-Passu Charge			Assets not offered as Security	Elimination (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (Includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari-passu charge)		Market value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance.DSRA market value is not applicable.)	Market Value for Pari-Passu charge Assets	Carrying value / book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance.DSRA market value is not applicable.)	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F		-
LIABILITIES														
Debt securities to which this certificate pertains	Non - Convertible Debentures	2,38,519.89		Yes	2,38,519.89			(2,38,519.89)	2,38,519.89	-	-	-	-	-
Other debt sharing pari-passu charge with above debt		not to be filled							-	-	-	-	-	-
Other Debt									-	-	-	-	-	-
Subordinated Debt							31,489.46		31,489.46	-	-	-	-	-
Borrowings									-	-	-	-	-	-
Bank					2,60,628.42		-		2,60,628.42	-	-	-	-	-
Debt Securities									-	-	-	-	-	-
Others									-	-	-	-	-	-
Trade payables							58.54		58.54	-	-	-	-	-
Lease Liabilities							4,009.63		4,009.63	-	-	-	-	-
Provisions							861.33		861.33	-	-	-	-	-
Others							578.85		578.85	-	-	-	-	-
Total		2,38,519.89	-	-	4,99,148.31	-	36,997.81	(2,38,519.89)	5,36,146.12	-	-	-	-	-
Cover on Book Value					100%									
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio		F-220							
		2..12%			100%									



Notes:

1. We confirm that the Company has complied with the covenants mentioned in the disclosure documents of the Secured listed non-convertible debentures for the period ended September 30, 2024.
2. The market value of ₹ 80.70 lakhs of the Land and ₹ 57.97 lakhs of the building is on the basis of certified valuation done on 01 July 2021.

For Kosamattam Finance Limited


Mathew K. Cherian
Managing Director
DIN : 01286073

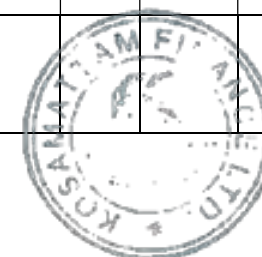


Date: October 31, 2024

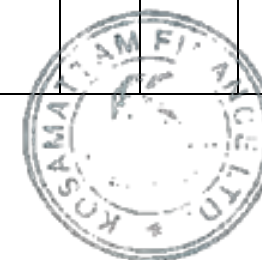
Place: Kottayam

(₹ in lakhs)

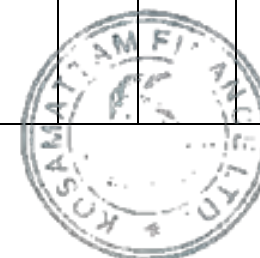
Disclosure of related party transactions under Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period 01.04.2024 to 30.09.2024																		
									Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sl. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the Counterparty with the listed entity or its subsidiary.				Open ing Balance	Closi ng Balance	Nature of indebtedness (loan/issuance of debt/ any other etc.	Co st	Ten ure	Nature(loans/advances/ inter-corporate deposit/ investment	Inter est Rate (%)	Tenu re	Secure d/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds(end-usuage)
								Half year Ended Sept 30, 2024	Half year Ended Sept 30, 2024									
1	Kosamattam Finance Limited	AACCK4277A	Mathew K. Cherian	ABUPC1286H	Managing Director	Remuneration and Commission	NA	160.00										



2	Kosamttam Finance Limited	AACCK4 277A	Laila Mathew	AEDPM1526 Q	Whole Time Director	Remuneration and Commission	NA	148.00										
3	Kosamttam Finance Limited	AACCK4 277A	Sreenath P.	DNSPS4260L	Company Secretary	Remuneration	NA	7.80										
4	Kosamttam Finance Limited	AACCK4 277A	Annamma Varghese C.	AGMPA8219 M	Chief Financial Officer	Remuneration	NA	4.98										
5	Kosamttam Finance Limited	AACCK4 277A	Sebastian Kurian	ASJPK4181D	Independent Director	Sitting Fees	NA	1.65										
6	Kosamttam Finance Limited	AACCK4 277A	C. Thomas John	AAQPJ1065Q	Independent Director	Sitting Fees	NA	0.45										
7	Kosamttam Finance Limited	AACCK4 277A	Paul Jose Maliakal	ANKPM7050 R	Independent Director	Sitting Fees	NA	1.10										
8	Kosamttam Finance Limited	AACCK4 277A	Milu Mathew	ABMPH2003 D	Relative to KMP	Related Party Appointment to the office or place of profit.	NA	3.00										
9	Kosamttam Finance Limited	AACCK4 277A	Saju Varghese	AUIPS4471P	Relative to KMP	Remuneration	NA	1.80										
10	Kosamttam Finance Limited	AACCK4 277A	George Thomas	ABZPT5449E	Relative to KMP	Remuneration	NA	3.90										



11	Kosam ttam Finance Limited	AACCK4 277A	George Thomas	ABZPT5449E	Relative to KMP	Interest on Listed NCD	NA	5.24										
12	Kosam ttam Finance Limited	AACCK4 277A	Milu Mathew	ABMPH2003 D	Relative to KMP	Interest on Listed NCD	NA	1.78										
13	Kosam ttam Finance Limited	AACCK4 277A	Bala Mathew	CJJPM9776K	Relative to KMP	Interest on Listed NCD	NA	0.50										
14	Kosam ttam Finance Limited	AACCK4 277A	Tom George Kavala m	ATUPK3601L	Relative to KMP	Interest on Listed NCD	NA	1.31										
15	Kosam ttam Finance Limited	AACCK4 277A	Sreekan th P.	DCYPS7649J	Relative to KMP	Interest on Listed NCD	NA	0.50										
16	Kosam ttam Finance Limited	AACCK4 277A	Gija Joy	BNUPJ6240B	Relative to KMP	Interest on Listed NCD	NA	0.24										
17	Kosam ttam Finance Limited	AACCK4 277A	Annam ma Varghes e C.	AGMPA8219 M	Chief Financial Officer	Interest on Listed NCD	NA	0.07										
18	Kosam ttam Finance Limited	AACCK4 277A	Sreekan th P.	DCYPS7649J	Relative to KMP	Purchase of Non- Conver tible debentur es	NA	0.22										
19	Kosam ttam Finance Limited	AACCK4 277A	Sreenat h P.	DNSPS4260L	Compan y Secretar y	Maturity of Non- Conver tible debentur es	NA	0.20										



20	Kosamattam Finance Limited	AACCK4 277A	Annamma Varghese C.	AGMPA8219M	Chief Financial Officer	Purchase of Non-Convertible debentures	NA	4.50										
21	Kosamattam Finance Limited	AACCK4 277A	George Thomas	ABZPT5449E	Relative to KMP	Maturity of Non-Convertible debentures	NA	1.50										
22	Kosamattam Finance Limited	AACCK4 277A	Gija Joy	BNUPJ6240B	Relative to KMP	Purchase of Non-Convertible debentures	NA	5.00										
23	Kosamattam Finance Limited	AACCK4 277A	Mathew K. Cherian	ABUPC1286H	Managing Director	Rent to Managing Director	NA	67.12										
24	Kosamattam Finance Limited	AACCK4 277A	Mathew K. Cherian	ABUPC1286H	Managing Director	Rent Deposit Given	NA	-	60.77	60.77								
25	Kosamattam Finance Limited	AACCK4 277A	Milu Mathew	ABMPH2003D	Relative to KMP	Interest Received on loan	NA	42.35										
26	Kosamattam Finance Limited	AACCK4 277A	MKC Trust	AAJTM2082R	Managing Director of the company is writer of this trust	Rent Paid	NA	1.11										



27	Kosamattam Finance Limited	AACCK4 277A	Milu Mathew	ABMPH2003 D	Relative to KMP	Loan Given	700.00	-	700.00	700.00				Loan	12%	36 Months	Secured	investing in family business
28	Kosamattam Finance Limited	AACCK4 277A	Kosamattam Security System	AAMFK1757 C	Group entity	Received Services & Purchase of Fixed Assets	NA	41.73	20.30	47.87								
29	Kosamattam Finance Limited	AACCK4 277A	Kosamattam Security System	AAMFK1757 C	Group entity	Advance towards purchase of security system and acquiring services including AMC	NA	69.30				Advance	0	Nil				
30	Kosamattam Finance Limited	AACCK4 277A	Milu Mathew	ABMPH2003 D	Relative to KMP	Land Advance		19.00										
31	Kosamattam Finance Limited	AACCK4 277A	Jilu Saju Varghese	AKQPV0135 R	Relative to KMP	Land Advance		19.00										
32	Kosamattam Finance Limited	AACCK4 277A	Bala Mathew	CJJPM9776K	Relative to KMP	Land Advance		19.00										



October 31, 2024

To

**Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort Mumbai – 400 001**

Dear Sir,

Sub.: Disclosure required under Regulation 52(7) of Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015 for the period ended September 30, 2024.

As required by Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify the following:

1. The proceeds of Non-Convertible Debentures issued by the Company till September, 2024 have been fully utilized for the purpose for which these proceeds were raised.
2. There is no deviation in the use of proceeds of Non-Convertible Debentures as the same has been utilized as per the objects of the issue.
3. Certificate is attached as Annexure-1.

Kindly take the same on record.

For Kosamattam Finance Limited



**Mathew K. Cherian
Managing Director
DIN : 01286073**



Annexure-1

UTILISATION CERTIFICATE

As required by Regulation 52(7) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby certify the following:

1. The proceeds of Non-Convertible Debentures issued by the Company till September, 2024 have been fully utilized for the purpose for which these proceeds were raised.
2. There is no deviation in the use of proceeds of Non-Convertible Debentures as the same has been utilized as per the objects of the issue.
3. Statement of utilization of NCD XXXI which has been allotted on August 07, 2024 is as follows:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Kosamattam Finance Limited	INE403Q07EN6	Public issue	Secured, Non Convertible Debentures	August 07, 2024	469147000	469147000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07ES5	Public issue	Secured, Non Convertible Debentures	August 07, 2024	97680000	97680000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07EQ9	Public issue	Secured, Non Convertible Debentures	August 07, 2024	78864000	78864000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07ET3	Public issue	Secured, Non Convertible Debentures	August 07, 2024	447267000	447267000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07ER7	Public issue	Secured, Non Convertible Debentures	August 07, 2024	40275000	40275000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07EU1	Public issue	Secured, Non Convertible Debentures	August 07, 2024	140037000	140037000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07EP1	Public issue	Secured, Non Convertible Debentures	August 07, 2024	220630000	220630000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07EO4	Public issue	Secured, Non Convertible Debentures convertible debentures	August 07, 2024	108124000	108124000	No	NA	Nil

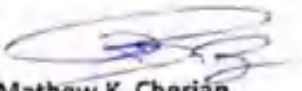
B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	KOSAMATTAM FINANCE LIMITED
Mode of fund raising	Public issue
Type of instrument	Non-convertible Debentures
Date of raising funds	August 07, 2024
Amount raised	₹ 1,60,20,24,000
Report filed for quarter ended	F-228 September 30, 2024



Is there a deviation/ variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA					
If Yes, details of the approval so require?	NA					
Date of approval	NA					
Explanation for the deviation/ variation	NA					
Comments of the audit committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the half year according to applicable object (INR crores and in %)	Remarks, if any
Not Applicable						
Deviation could mean: a) Deviation in the objects or purposes for which the funds have been raised b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						

For Kosamattam Finance Limited


Mathew K. Cherian
Managing Director
DIN : 01286073



To,
The Board of Directors,
Kosamattam Finance Limited
Kosamattam City Centre,
Floor No. 4th and 5th, T.B. Road,
Kottayam – 686001
Kerala, India

Independent Auditor's Certificate on The Statement of Security Cover and Compliance with Covenants As On September 30, 2024.

This is to certify that we have examined the relevant records and documents of **Kosamattam Finance Limited** as of *30th September 2024* regarding the maintenance of security cover for the listed non-convertible debt securities issued by the company.

Based on our review, we hereby confirm that **Kosamattam Finance Limited** has maintained a security cover of *100%*, as required by the terms of the Offer Document/Information Memorandum and/or the Debenture Trust Deed. Additionally, the company has complied with all covenants related to the listed non-convertible debt securities as stipulated in these governing documents.

This certification is issued in accordance with the applicable regulations and is intended solely for the purposes of compliance and filing.

**For CHEERAN VARGHESE AND CO
CHARTERED ACCOUNTANTS**
Firm's Registration No: 0500615



C V VARGHESE
Partner
Membership No: 020644
UDIN:24020644BKBGRL9706

Place: Thrissur
Date: 31/10/2024



To,
The Board of Directors,
Kosamattam Finance Limited
Kosamattam City Centre,
Floor No. 4th and 5th, T.B. Road,
Kottayam – 686001
Kerala, India

Independent Auditor's Certificate on The Statement of Security Cover and Compliance with Covenants as on September 30, 2024.

1. This certificate is issued, in accordance with the terms of our engagement letter. The management has requested us, Cheeran Varghese and Co, Chartered Accountants to report on the accompanying statement of security cover and compliance with covenants as on September 30, 2024 (the "Statement") for the purpose of its onward submission to the Debenture Trustees of the Non-Convertible Debentures ("NCD'S) pursuant to Regulation 56(1)(d) to be read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") and Regulations 15(1)(t)(ii) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended vide notification No SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 (hereinafter collectively referred as "SEBI Regulations") and para 1 of chapter V and para 2 of chapter VI of the Master SEBI Circular SEBI/HO/DDHS-PoD1/P/CIR/2023/109 for Debenture Trustees dated March 31, 2023 (updated on July 06, 2023). The Statement has been prepared by the management and initialed by us for identification purposes only.

Management's Responsibility

2. The preparation of the accompanying Statement, "Annexure A" from the unaudited books of accounts of the Company is the responsibility of the Company's management including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement and applying as appropriate basis of preparation and making estimates that are reasonable in the circumstances.



3. The management of the Company is also responsible for –
 - a. Ensuring maintenance of the adequate security-cover available for listed NCDs as per Regulations 54 of LODR Regulations.
 - b. Accurate computation of security-cover available for listed NCDs which is based on unaudited financial statements of the Company as of September 30, 2024.
 - c. Compliance with all the covenants, respective Regulations, Offer Document/Information Memorandum and Debenture Trust Deeds ("DTDs") entered between the company and Debenture Trustees in respect of NCDs.
 - d. Compliance of relevant terms of the aforesaid SEBI Regulations in all respect.
 - e. Providing of all relevant information to the Company's Debenture Trustee.
4. This Responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.

Auditor's Responsibility

5. Based on our examination of the security cover available for listed NCDs, which has been prepared by the management from the unaudited financial results for the quarter ended September 30, 2024 and relevant records provided by the Company, our responsibility is to provide limited assurance as to whether the Company has maintained security cover as per the requirements of DTDs for all outstanding listed debt securities in accordance with Regulations 54 of LODR Regulations in respect of listed NCDs, for the quarter ended September 30, 2024. This did not include the evaluation of adherence by the company with all the applicable guidelines of the Regulations, Offer Document/ Information Memorandum and Debenture Trust Deeds entered between the Company and the Debenture Trustees of the Non-Convertible Debentures.
6. The financial results for the quarter ended September 30, 2024 have been reviewed by us, on which we issued unmodified conclusion vide our report dated October 31, 2024. Our review of these financial results was conducted in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of Interim Financial Information consists of making enquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become of all significant matters that might be identified in an audit. Accordingly, we did not express an audit opinion.



7. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement ; and consequently , the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable engagement been performed . We have performed the following procedures:
- Checked the computation of security cover as at September 30,2024, prepared by the management, as specified in the format given by SEBI.
 - Traced the amounts forming part of the Annexure with the information provided by the management and other relevant records and documents maintained by the Company and verified the arithmetical accuracy of the calculations.
 - Relied on management representations with respect to the compliance /adherence to the covenants stated in DTDs
8. We conducted our examination of the statement in accordance with Guidance Note on Reports or Certificates for Special Purposes (the "Guidance Note") issued by the institute of Chartered Accountants of India (ICAI) and the standards on Auditing specified under section 143(10) of the Companies Act, 2013 in so far as applicable for the purpose of this report, which includes the concepts of test check and materiality. The Guidance Note requires that we comply with the ethical requirements of the code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

Conclusion

10. Based on our procedure as stated above, and according to the information, explanation and representations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that:
- The particulars furnished in the Annexure A have not been accurately extracted from the unaudited books of account for the quarter ended September 30, 2024 and other relevant supporting records/documents maintained by the company;
 - The security cover maintained by the company against the outstanding listed debt securities are less than 100% and
 - The computation is not arithmetically accurate.



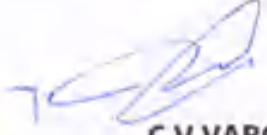
Restrictions on use

11. This Certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to the Debenture Trustees in accordance with the SEBI Regulations and should not be used for any other purposes. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our Obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have (or may have had) as auditors of the company or otherwise. Nothing in this certificate, or anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company. Accordingly, we do not accept or assume any liability or any duty of care for any other purposes or to any other person to whom this certificate is shown or into whose it may come without our prior consent in writing.

**For CHEERAN VARGHESE AND CO
CHARTERED ACCOUNTANTS**
Firm's Registration No: 050061S

Place: Thrissur
Date : 31/10/2024




C V VARGHESE
Partner
Membership No: 020644
UDIN:24020644BKBGRK7495

Enclosure:

Annexure A : Statement of Security cover as on September 30, 2024 (the "Statement")

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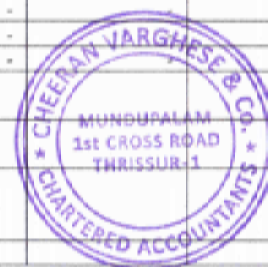
Annexure A

(& in lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge		Pari-Passu Charge		Assets not offered as Security	Elimination (amount in negative)	Debt amount considered more than once (due to exclusive plus pari-passu charge)	Total (C to H)	Related to only these items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (Includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)				Market value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable.)	Market Value for Pari-Passu charge Assets	Carrying value / book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable.)	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment	Land	53.44					8,220.57		8,274.01	80.70				84.70
	Building	43.19					191.68		234.88	57.97				57.97
	Furniture & Fixtures				1,051.26	1,080.92	-		2,132.18				1,051.26	1,051.26
	Electrical Fittings				606.45		-		606.45				606.45	606.45
	Plant and Machinery						239.59		239.59				-	-
	Vehicles				51.78		-		51.78				51.78	51.78
	Computer and Accessories				227.76		-		227.76				227.76	227.76
Capital Work-in-Progress							-		-				-	-
Right of Use Assets							3,750.67		3,750.67				-	-
Goodwill							-		-				-	-
Intangible Assets under Development							-		-				-	-
Investments							-		-				-	-
Loans					5,25,659.16		-		5,25,659.16				5,25,659.16	5,25,659.16
Inventories							-		-				-	-
Trade Receivables					312.19		-		312.19				312.19	312.19
Cash and Cash Equivalents					40,847.32		-		40,847.32				40,847.32	40,847.32
Bank Balance other than Cash and Cash Equivalents		4,966.34				40,464.86	80.72		45,511.91		4,966.34		-	4,966.34
Others					3.66		6,517.80		6,521.46				3.66	666
Total		5,062.97	-	-	5,68,759.57	41,545.78	19,001.03	-	6,34,369.35	138.67	4,966.34	-	5,68,759.57	5,73,895.98

(₹ in lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge		Pari-Passu Charge			Assets not offered as Security	Elimination (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (Includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari-passu charge)		Market value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable.)	Market Value for Pari-Passu charge Assets	Carrying value / book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable.)	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F		
LIABILITIES														
Debt securities to which this certificate pertains	Non - Convertible Debentures	2,38,519.89		Yes	2,38,519.89			(2,38,519.89)	2,38,519.89	-	-	-	-	-
Other debt sharing pari-passu charge with above debt		not to be filled							-	-	-	-	-	-
Other Debt									-	-	-	-	-	-
Subordinated Debt							31,489.46		31,489.46	-	-	-	-	-
Borrowings									-	-	-	-	-	-
Bank					2,60,628.42		-		2,60,628.42	-	-	-	-	-
Debt Securities									-	-	-	-	-	-
Others									-	-	-	-	-	-
Trade payables							58.54		58.54	-	-	-	-	-
Lease Liabilities							4,009.63		4,009.63	-	-	-	-	-
Provisions							861.33		861.33	-	-	-	-	-
Others							578.85		578.85	-	-	-	-	-
Total		2,38,519.89	-	-	4,99,148.31	-	36,997.81	(2,38,519.89)	5,36,146.12	-	-	-	-	-
Cover on Book Value					100%									
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									
		2.12%			100%									



(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

ANNEXURE V: IN-PRINCIPLE APPROVAL

APPENDED OVERLEAF

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

ANNEXURE VI: ALM STATEMENTS AS ON SEPTEMBER 30, 2024

APPENDED OVERLEAF

Annexure VII

The following table describes the ALM of our Company as on September 30, 2024:

Particulars	Up to 30/31 days	More than 1 month to 2 months	More than 2 months to 3 months	More than 3 months to 6 months	More than 6 months to 1 year	More than 1 year to 3 years	More than 3 years to 5 years	More than 5 years	Non sensitive to ALM	Total
Bank Balance other than Cash & Cash Equivalent	6,162.79	4,216.49	5,681.06	11,452.23	12,707.26	4,952.29	339.79	0.01		45,511.92
Advances	37,860.21	49,244.29	50,135.44	1,79,961.73	2,07,493.19	700.00	1,356.05	6,234.41	-7,326.16	5,25,659.16
Investments	-	-	-	-	-	-	-	-	-	
Debt Securities	10,321.87	500.00	5,610.27	19,916.60	38,555.60	1,17,019.97	36,799.17	9,796.40	-460.12	2,38,059.76
Subordinated Liabilities	-	-	-	-	8,588.98	15,068.22	7,854.86	-	-22.61	31,489.45
Borrowings (other than debt securities)	17,017.13	25,477.78	47,110.35	62,450.90	50,339.40	57,007.86	1,225.00	-		2,60,628.42
Foreign Currency assets	-	-	-	-	-	-		-		-
Foreign Currency liabilities	-	-	-	-	-	-		-		-

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

ANNEXURE VII: BOARD RESOLUTION

APPENDED OVERLEAF



**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF
KOSAMATTAM FINANCE LIMITED IN THEIR MEETING HELD ON TUESDAY,
JULY 30, 2024 AT THE REGISTERED OFFICE OF THE COMPANY.**

**Issue of Secured Listed Redeemable Non-Convertible Debentures through Private
Placement Basis.**

The meeting was informed by the Chairman that the company requires additional funding for its future business activities. The board of directors decided to issue of Secured Listed Redeemable and Non -Convertible Debentures through private placement by passing below mentioned resolution;

"RESOLVED THAT in accordance with the provisions of section 42, other provisions, applicable, if any, of the Companies Act, 2013 read with Companies (Prospectus and allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014 (including any statutory modification thereto or re-enactment thereof for the time being in force) (the "Act"), relevant Regulations of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and subject to applicable statutory provisions of RBI and pursuant to the Articles of Association of the Company including any statutory amendments and re-enactment made there under, and other applicable statutory provision, Board of Directors of the company be and are hereby accorded their consent to issue 5,000 secured listed redeemable and Non -convertible Debenture of ₹1,00,000 each aggregating to ₹50,00,00,000 on Private Placement basis ("Issue").

RESOLVED FURTHER that Board hereby confirms that proposed issue of ₹50,00,00,000 is within the overall borrowing limits/powers of the Company as approved by the members of the Company pursuant to Section 180 (1)(C) of the Companies Act, 2013.

RESOLVED FURTHER that Mr. Sreenath P, Company Secretary, be and is hereby appointed as the Compliance Officer of the Company for the purpose of the Issue

RESOLVED FURTHER that Mr. Mathew K. Cherian (Managing Director), Mrs. Laila Mathew (Whole-Time Director) the directors of the Company along with Mr. Sreenath P. (Company Secretary), Mrs. Annamma Varghese C. (Chief Financial Officer), Mr. Jayaprakashan Krishnan (Regional Office Manager) and Mr. Umesh Pawar (Area Manager) the authorised signatories of the Company, be and are hereby severally authorised to enter into and execute all such agreements/arrangements as may be required for appointing Debenture Trustee, Legal Advisors, Depositories, Registrar to the Issue and such other persons/agencies as may be involved or concerned in such offerings of Debentures and to remunerate all such persons/agencies.

RESOLVED FURTHER that Mr. Mathew K. Cherian (Managing Director), Mrs. Laila Mathew (Whole-Time Director), the directors of the Company along with Mr. Sreenath P. (Company Secretary), Mrs. Annamma Varghese C. (Chief Financial Officer), Mr. Jayaprakashan Krishnan (Regional Office Manager) and Mr. Umesh Pawar (Area Manager), the authorised signatories of the Company, be and are hereby severally authorised to create and register charges and execute such other documents as may be required in connection with security creation for the said issue.



RESOLVED FURTHER that Mr. Mathew K. Cherian (Managing Director), Mrs. Laila Mathew (Whole-Time Director), the directors of the Company along with Mr. Sreenath P. (Company Secretary), Mrs. Annamma Varghese C. (Chief Financial Officer), Mr. Jayaprakashan Krishnan (Regional Office Manager) and Mr. Umesh Pawar (Area Manager), the authorised signatories of the Company, be and are hereby severally authorised to file necessary returns, forms and other documents with the various Statutory Authorities

For Kosamattam Finance Limited

Mathew K. Cherian
Managing Director
DIN : 01286073



(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

ANNEXURE VIII: SHAREHOLDERS RESOLUTION

APPENDED OVERLEAF

**CERTIFIED TRUE COPY OF SPECIAL RESOLUTION PASSED BY THE MEMBERS OF
KOSAMATTAM FINANCE LIMITED IN THEIR EXTRA ORDINARY GENERAL
MEETING HELD ON 09.03.2023 AT THE REGISTERED OFFICE OF THE COMPANY.**

To approve the enhancement of borrowing limit under Section 180(1)(c) of Companies Act, 2013

To consider and if thought fit to pass with or without modification the following resolution as a Special resolution:

"RESOLVED THAT pursuant to the provisions of section 180(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 and relevant rules made thereunder, including any statutory modification(s) thereto or re-enactments thereof and in accordance with the Articles of Association of the Company and in supersession of all the earlier resolutions passed in this regard, the consent of the shareholders of the Company be and is hereby accorded to the Board of Directors to borrow money, as and when required for an aggregate amount not exceeding ₹12,000 Crores (Rupees Twelve Thousand Crores only), notwithstanding that money so borrowed together with the monies already borrowed by the Company, if any (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital, free reserves and securities premium.

RESOLVED FURTHER THAT for the purpose of giving effect to the above Resolution, the Board of Directors of the Company be and is hereby authorised to take all such actions and to give all such directions and to do all such acts, deeds, matters and things as may be necessary and/or expedient in that behalf."

For Kosamattam Finance Limited



Mathew K. Cherian
Managing Director
DIN: 01284073

(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

ANNEXURE IX: DUE DILIGENCE CERTIFICATES

APPENDED OVERLEAF

To,
Stock Exchange,
Dear Sir / Madam,
SUB.: ISSUE OF KOSAMATTAM 11% NCD aggregating to 500000000 BY KOSAMATTAM FINANCE LIMITED LTD.

We, the debenture trustee(s) to the above-mentioned forthcoming issue state as follows:

1) We have examined documents pertaining to the said issue and other such relevant documents, reports and certifications.

2) On the basis of such examination and of the discussions with the Issuer, its directors and other officers, other agencies and of independent verification of the various relevant documents, reports and certifications:

WE CONFIRM that:

a) The Issuer has made adequate provisions for and/or has taken steps to provide for adequate security for the debt securities to be issued.

b) The Issuer has obtained the permissions / consents necessary for creating security on the said property(ies).

c) The Issuer has made all the relevant disclosures about the security and its continued obligations towards the holders of debt securities.

d) Issuer has adequately disclosed all consents/ permissions required for creation of further charge on assets in offer document/ placement memorandum and all disclosures made in the offer document/ placement memorandum with respect to creation of security are in confirmation with the clauses of debenture trustee agreement.

e) Issuer has disclosed all covenants proposed to be included in debenture trust deed (including any side letter, accelerated payment clause etc.), in the offer document/ placement memorandum.

f) Issuer has given an undertaking that charge shall be created in favour of debenture trustee as per terms of issue before filing of listing application.

PLACE: Mumbai

DATE: 2024-12-02

Digitally signed by

Signer: Jatin Khimji Chonani
Date: 2 December 2024 12:26 PM



(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

ANNEXURE X: STATUTORY AUDITOR PEER REVIEW CERTIFICATE

APPENDED OVERLEAF



The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 015674

This is to certify that the Peer Review of

M/s Cheeran Varghese & Co

Door No. TMC/33/601, Cheerans,

Mundupalam, 1st Cross Road,

Thrissur-680001

FRN.: 050061S

has been carried out for the period

2019-2022

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

This Certificate is effective from: 02-08-2023

The Certificate shall remain valid till: 31-08-2026

Issued at New Delhi on 04-08-2023

CA. (Or.) Anuj Goyal

**Chairman
Peer Review Board**

CA. Sripriya Kumar

**Vice-Chairperson
Peer Review Board**

CA. Nidhi Singh

**Secretary
Peer Review Board**

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Peer Review Guidelines 2022*'.

No. 013176



Peer Review Certificate

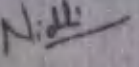
Peer Review Board

The Institute of Chartered Accountants of India
New Delhi

This is to certify that the Peer Review of
M/s S G S & Company
CA-Med Tower, X-657-B, Pallikulam Road,
Near Chaldean Centre,
Thrissur-680001
FRN/Mem. No. 0098895
(Name of PU, Address, FR No./M. No.)
has been carried out for the period
2015-2018
pursuant to the Statement on Peer Review.
This Certificate shall be effective from *10-05-2021*
and shall remain valid till *31-05-2025*
Issued at New Delhi on *07-06-2021*


CA. DAYANIWAS SHARMA
Chairman
Peer Review Board


CA. RAJESH SHARMA
Vice-Chairman
Peer Review Board


CA. NIDHI SINGH
Secretary
Peer Review Board

Disclaimer: The Peer Review process pertains to review of assurance services independent of Disciplinary Proceedings and therefore does not provide immunity from Disciplinary/Legal proceedings or action initiated against Practice Unit firm or its partners/employees.



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ANNEXURE XI- LITIGATION DETAILS

Except as stated in this section there are no outstanding: (i) criminal proceedings; (ii) actions by statutory / regulatory authorities; and (iii) claims for any indirect and direct tax liability, each involving the Company, its Directors, its Promoters and its Group Companies.

Save as disclosed below, there are no:

- a) litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory body or regulatory body against the Promoters of the Company during the preceding three years immediately preceding the year of the issue of this offer document and any direction issued by such Ministry or Department or statutory body or regulatory body upon conclusion of such litigation or legal action;*
- b) litigation involving the Company, Promoters, Directors, Group Companies or any other person, whose outcome could have material adverse effect on the financial position of the Company, which may affect the issue or the investor's decision to invest/continue to invest in the debt securities;*
- c) default and non-payment of statutory dues by the Company for preceding three financial years and current financial year;*
- d) pending proceedings initiated against the Company for economic offences and default; and*
- e) inquiry, inspections or investigations initiated or conducted under the securities laws or Companies Act or any previous companies law in the preceding three years immediately preceding the year of issue of offer document in the case of Company; and if there were any prosecutions filed (whether pending or not); fines imposed, or compounding of offences done in the preceding three years immediately preceding the year of this offer document for the Company.*

Further from time to time, we have been and shall continue to be involved in legal proceedings filed by and/or against us, arising in the ordinary course of our business. These legal proceedings are mostly civil in nature. We believe that the number of proceedings in which we are/were involved is not unusual for a company of our size doing business in India.

Unless stated to the contrary, the information provided below is as of the date of this offer document.

All terms defined in a particular litigation disclosure below are for that particular litigation only.

Litigations against our Company

Tax Litigations

Direct Tax

1. The Commissioner of Income Tax (Central), Kochi (“**CITK**”) filed a writ petition (c) bearing no. 23856/2013 dated August 28, 2013 (“**Writ Petition**”), before the High Court of Kerala against the order dated March 25, 2013 (“**Order**”) passed by the Income Tax Settlement Commission, Chennai (“**Commission**”) for the assessment years 2004-05 to 2010-11, granting immunity to our Company from penalty and prosecution. Aggrieved by the Order, the Writ Petition was filed by CITK inter-alia on the ground that the Commission has no authority to grant immunity to our Company from penalty and prosecution unless our Company makes full and true disclosure of its income, manner in which it was derived and cooperates with the Commission in the proceedings. The CITK further alleged that the income admitted by our Company was less than the income quantified by the Commission and hence full and true disclosure wasn't made and thus the Order passed by the Commission was against law. Further, the CITK has prayed for the issuance of writ of certiorari or any other appropriate order quashing the Order to the extent that it granted immunity to our Company from prosecution and penalty. The matter is currently pending.
2. The Commissioner of Income Tax (Central), Kochi (“**CIT**”) passed an order dated November 30, 2016 under Section 263 of the Income Tax Act, 1961 (“**IT Act**”) directing the Assistant Commissioner of Income Tax, Central Circle, Kottayam (“**AO**”) to verify a deduction amounting to ₹123.07 lakhs claimed by the Company towards discount allowed to debenture holders during the AY 2012-13. The Assistant Commissioner of Income Tax, Central Circle, Kottayam (“**AO**”) passed an assessment order dated August 31, 2017 under Section 263 of the IT Act (“**Order**”) giving effect to the direction of the CIT

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in relation to deduction amounting to ₹123.07 lakhs claimed by the Company towards discount allowed to debenture holders during the AY 2012-13. In the Order, the AO disallowed the deduction on the grounds that certain debenture holders (out of the list of entire debenture holders) had not confirmed the debenture subscription in a prescribed proforma sent to them, as notices under Section 133(6) of the IT Act and in certain cases, as summons under Section 131 of the IT Act and some debenture holders who were served notices and summons did not respond at all. Further the Order also states that there was an instance of a cash deposit of ₹20.00 lakhs on November 26, 2011, in the Company's bank account with Kilimanoor branch which has been accounted by the Company towards subscription of debentures. The subscription amount relating to all these debenture holders aggregating to ₹3,366.40 lakhs was added to the income of the Company under Section 68 of the IT Act, and consequently, a demand of ₹1,895.72 lakhs was raised on the Company. The Company has filed an appeal dated September 28, 2017 before the Commissioner of Income Tax (Appeals) ("CIT – A") challenging the Order on inter-alia grounds that the assessment order is violative of principles of natural justice, additions made under Section 68 were beyond jurisdiction of the AO as well as grounds on merits justifying the claim of deduction of expenditure. Further Company has filed an appeal dated November 14, 2017, before the Income Tax Appellate Tribunal, Cochin against the order under Section 263. Separately, the Company approached the High Court of Kerala ("**High Court**") requesting for stay of demand. The High Court has passed an order dated September 12, 2017 directing the CIT – A to decide the stay application within two months of receipt of a certified copy of the High Court order. The CIT- A passed an order dated December 27, 2017 granting a stay on recovery of the demand amount. Further our Company has received an order dated September 5, 2019 from Income Tax Appellate Tribunal, Cochin by dismissing the appeal filed on November 14, 2017. The AO has completed a fresh assessment for the Assessment Year 2012-13 and passed order dated December 29, 2019 under section 143(3) of the IT Act read with section 153A of the IT Act, raising a demand of ₹1,077.00 lakhs. The demand raised by the AO under section 153A of the IT Act was already covered by the erstwhile Income-tax officer under the regular assessment and had concluded the assessment vide his order dated August 31, 2017. Since, there is no fresh addition vide the order of AO dated December 29, 2019, the appeal already filed against the order dated August 31, 2017 with the CIT – A on September 28, 2017 shall stand. The matter is currently pending before CIT – A

3. The Assistant Commissioner of Income Tax, Central Circle, Kottayam ("AO") has passed an order dated December 29, 2019 under section 143(3) of the Income Tax Act, 1961 ("**Act**") read with section 153A of the Act, raising a demand of ₹1,154.78 lakhs for the Assessment Year 2015-16 ("**Assessment Order**"). Our Company has filed a rectification application on January 09, 2020 with the AO under section 154 of the Act in order to rectify the Assessment Order. Our Company has also filed an appeal before the Commissioner of Income Tax (Appeals) ("CIT – A") against the Assessment Order. On October 30, 2020- CIT- A passed an order under the section 154 of the Act based on the rectification filed by the Company and revised the total demand to ₹769.39 lakhs, in addition. The matter is currently pending before CIT – A.
4. The Assistant Commissioner of Income Tax, Central Circle, Kottayam ("AO") has passed an order dated December 29, 2019 under section 143(3) of the Income Tax Act, 1961 ("**Act**") read with section 153A of the Act, raising a demand of ₹1,426.08 lakhs for the Assessment Year 2016-17 ("**Assessment Order**"). Our Company has filed an application on January 9, 2020 with the AO under section 154 of the Act in order to rectify the Assessment Order. In response, the Assessing Officer issued a rectification order dated September 30, 2020, increasing the demand to ₹1,469.92 lakhs. Subsequently, the Company made a payment of ₹ 25 lakhs against this demand in February 2023. Our Company has also filed an appeal before the Commissioner of Income Tax (Appeals) ("CIT – A") against the Assessment Order. On September 30, 2020, CIT – A passed an order under section 154 of the Act based on the rectification filed by our Company and revised the total demand to ₹1,469.92 lakhs. The matter is currently pending before CIT – A.
5. The Assistant Commissioner of Income Tax, Central Circle, Kottayam ("AO") has passed an order dated December 29, 2019 under section 143(3) of the Income Tax Act, 1961 ("**Act**") read with section 153A of the Act with the refund of ₹77.37 lakhs for the Assessment Year 2017-18 ("**Assessment Order**"). Our Company has filed an application on January 09, 2020 with the AO under section 154 of the Act in order to rectify the Assessment Order. In response, the Assessing Officer issued a rectification order dated September 30, 2020, increasing the refund to ₹93.92 lakhs, thus additional refund of ₹16.55 lakhs. Our Company has also filed an appeal before the Commissioner of Income Tax (Appeals) ("CIT – A") against the Assessment Order. The matter is currently pending before CIT – A.
6. The Assistant Commissioner of Income Tax, Central Circle, Kottayam ("AO") has passed an order dated December 29, 2019 under section 143(3) of the Income Tax Act, 1961 ("**Act**") read with section 153A of the Act with the refund of ₹89.76 lakhs for the Assessment Year 2018-19 ("**Assessment Order**"). Our Company had filed an application on January 07, 2020 with the AO under section 154 of the Act in order to rectify the Assessment Order. Subsequently, on December 21, 2020, the AO issued a rectification order, declaring an additional refund of ₹ 150.64 lakhs, making total refundable amount to ₹

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240.40 lakhs. Our Company has also filed an appeal before the Commissioner of Income Tax (Appeals) (“**CIT – A**”) against the Assessment Order. The matter is currently pending before CIT – A.

7. The Commissioner of Income Tax (Central) Kochi filed a writ petition bearing no. 23149/2013 (“**Writ Petition**”), before the High Court of Kerala against the order dated March 25, 2013 (“**Order**”) passed by the Income Tax Settlement Commission, Chennai (“**Commission**”) for the assessment years 2004-05 to 2010-11, granting immunity to our Group Company, Kosamattam Mathew K. Cherian Financiers Private Limited (“**MKC Finance**”) (since then merged with our Company vide an order of the NCLT dated June 26, 2018) from penalty and prosecution. Aggrieved by the Order, the Writ Petition was filed by CITK inter-alia on the ground that the Commission has no authority to grant immunity to MKC Finance from penalty and prosecution unless MKC Finance makes full and true disclosure of its income, manner in which it was derived and cooperates with the Commission in the proceedings. The CITK further alleged that the income admitted by MKC Finance was less than the income quantified by the Commission and hence full and true disclosure wasn’t made and thus the Order passed by the Commission was against law. Further, the CITK has prayed for the issuance of writ of certiorari or any other appropriate order quashing the Order to the extent that it granted immunity to MKC Finance from prosecution and penalty. The matter is currently pending.
8. A notice for hearing dated April 15, 2016 was issued by the Assistant Commissioner of Income Tax, Central Circle, Kottayam (“**Authority**”) to verify the sale consideration of the property purchased by Mathew K. Cherian Financiers Private Limited (“**MKC Finance**”) (since then merged with our Company vide an order of the NCLT dated June 26, 2018) disclosed in its income tax return, less than the actual sale consideration of the property as reported in the annual returns and the alleged mismatch in the amount paid to related persons under section 40A(2)(b) reported in the audit report and income tax return. Thereafter, MKC Finance submitted a response dated July 10, 2017 stating that tax has been paid at the maximum taxable rate and that there is no mismatch in the amount paid. Subsequently, the Authority issued an order dated October 30, 2017 against MKC Finance initiating proceedings under section 271(1)(c) for concealment of income and demanding payment to the tune of ₹93.79 lakhs for the assessment year 2015-16. Thereafter, MKC Finance filed an appeal dated November 25, 2017 before the Commissioner of Income Tax (Appeals)-III, Kochi. The matter is currently pending.

Indirect Tax

1. The Office of the Commissioner of Central Excise and Customs, Cochin (“**Authority**”) issued a Show Cause Notice bearing No. 224/2016/ST, C. No. V/ST/15/190/2016-STAdj dated April 22, 2016 (“**SCN**”). The SCN called upon our Company to show cause as to why a sum of ₹7192.42 lakhs collected in excess of 18% per annum from the gold loan customers, accounted as interest on gold loan account, ₹76.06 lakhs accounted as token charges and ₹53.67 lakhs accounted as postage charges, should not be included in the value of taxable services rendered by them during the period from April 1, 2014 to March 31, 2015 (“**Taxable Period**”). Our Company was asked to show cause as to why a service tax amounting to ₹878.66 lakhs, education cess of ₹17.57 lakhs and secondary higher education cess of ₹8.79 lakhs in the Taxable Period should not be levied. Our Company filed a reply to the SCN, dated May 21, 2016. The matter is currently pending.
2. The Office of the Inspecting Assistant Commissioner (Intelligence Branch), Commercial Taxes, Kottayam (“**Authority**”) issued a Show Cause Notice bearing No. IBK/2/1/15-16 dated August 31, 2016 (“**SCN**”). The SCN called our Company to show cause as to a penalty of ₹117.90 lakhs should not be charged for evading Tax Deductible at Source (“**TDS**”), which was allegedly due under The Kerala Value Added Tax Act, 2003 (“**KVAT**”) towards work contracts entered into with various dealers toward setting up wind mills. Our Company filed a reply dated October 06, 2016 to this SCN, stating that TDS under Section 10 of the KVAT, as claimed by the Authority, would be applicable only to a works contract. Our Company claims that the contracts entered into with the dealers are in the nature of divisible contracts, not work contracts, and therefore Section 10 of the KVAT would be inapplicable. Our Company also claimed that in case of inter-state transactions, the KVAT would be inapplicable. The State Tax Officer, Kottayam passed an order dated July 19, 2018 (“**Penalty Order**”) imposing a penalty of ₹83,35,666 under Section 67(1) of the KVAT for evasion of tax. Consequently, our Company on August 31, 2018 had filed a writ petition bearing reference number WP (C) 28524/2018 before the High Court of Kerala at Ernakulum (“**WP 28524/2018**”) praying before the High Court to stay all further proceedings pursuant to the Penalty Order, however, the WP 28524/2018 got dismissed on the ground that the issues under WP 28524/2018 stand squarely covered against our Company by a judgment dated January 11, 2019 in W.P. (C) No.11335 of 2018. In this regard, our Company had filed a writ appeal bearing reference number W.A.1068/19 before the High Court of Kerala at Ernakulum challenging the dismissal of the aforesaid WP 28524/2018 and the High Court of Kerala vide order dated April 09, 2019 allowed the writ appeal and the aforesaid WP 28524/2018 is restored for fresh consideration and for disposal of the issues as provided in the appeal order.

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Further, a demand notice bearing No. A-2266/19, KTM II (RRC No.84/19-20) under Section 7 of KVAT (“**Demand Notice**”) was received by our Company on August 31, 2019 from the office of the Assistant Commissioner, State Goods and Service Taxes of Kottayam informing our Company that if the amount in arrears pursuant to the Penalty Order amounting to ₹83.35 lakhs, notice fee of ₹0.0004 lakhs and all expenses of distress is not paid then the distrained property will be immediately brought to public sale. Consequently, our Company vide its letter dated September 20, 2019 requested the Assistant Commissioner, State Goods and Service Taxes of Kottayam, that the demand made under the Demand Notice may be withdrawn/kept in abeyance as the decision of the High Court of Kerala under WP 28524/2018 in connection to the Penalty Order is still pending. The matter is currently pending.

3. The Commercial Tax Inspector, Commercial Tax Check Post, Cumbummettu (“**Inspector**”), intercepted a vehicle belonging to our Company, which were loaded with windmill flour foundation parts and found certain discrepancies in the documents presented at the spot. Being dissatisfied the Inspector issued a notice under Section 47 of the Kerala Value Added Tax Act, 2003 questioning the genuineness of the documents provided and alleged an attempt to evade taxation. The Inspector demanded security deposit of ₹2.90 lakhs pending disposal of the matter. Thereafter the matter was transferred to the Office of the Intelligence Officer, Squad No. IV, Commercial Taxes, Kottayam (“**Authority**”) who on account of the failure of the consignee to appear before the Authority, passed an order dated November 25, 2016 (“**Order**”) converting the security deposit amount of ₹2.90 lakhs into a penalty. Our Company has filed an appeal against the Order before the Deputy Commissioner (Appeals), Department of Commercial Taxes, Kottayam. Consequently, the Deputy Commissioner (Appeals), Department of Commercial Taxes, Kottayam set aside the aforesaid Order of penalty vide order dated February 02, 2019 (“**Order I**”) and directed our Company to file objection and produce the books of accounts before the assessing Authority within three weeks from the date of Order I and remanded back the matter to the Commercial Tax Department for fresh adjudication. The State Tax Officer, State GST Department (Squad IV, Kottayam) issued order dated December 27, 2019 by imposing a penalty of ₹ 0.1 lakhs for the non-accompanying of proper documents at the time of transportation of goods and ordered to refund the balance amount of ₹2.80 lakhs to our Company.
4. The Intelligence Inspector, Commercial Tax Idukki at Kattappana (“**Inspector**”), intercepted a vehicle belonging to our Company, which were loaded with windmill flour foundation parts and found certain discrepancies in the documents presented at the spot. Being dissatisfied the Inspector issued a notice dated May 2, 2017 under Section 47 of the Kerala Value Added Tax Act, 2003 questioning the genuineness of the documents provided and alleged an attempt to evade taxation. The Inspector demanded security deposit of ₹159,450. Subsequently, the Intelligence Officer, Squad No. IV, Commercial Taxes, Kottayam (“**Enquiry Officer**”), converted the security deposit into penalty vide order dated 28 June 2017 under Section 47 read with Rule 67 of the KVAT Act (“**Order**”), on grounds that our Company could not produce enough evidence to establish their claim and therefore attempted tax evasion is well proved. Being aggrieved by the Order, our Company filed an appeal dated October 23, 2017, before the Deputy Commissioner (Appeals) Department of Commercial Taxes, Kottayam, against the penalty of ₹1.59 lakhs imposed by the Enquiry Officer. Subsequently, the State Tax Officer vide its order, directed to refund the security deposit of ₹1.59 lakhs to our Company. The matter is currently pending.
5. The Commercial Tax Inspector, Commercial Tax Check Post at Kottayam (“**Inspector**”), intercepted three vehicles belonging to our Company, transporting windmill devices to Idukki district and found certain discrepancies in the documents presented. Being dissatisfied, the Inspector issued notices for each vehicle dated March 30, 2015 under Section 47 of the Kerala Value Added Tax Act, 2003 questioning the genuineness of the documents provided and alleged an attempt to evade taxation. The Inspector demanded a security deposits of ₹1.13 lakhs from each vehicle. Subsequently, the Intelligence Officer, Squad No. I, Commercial Taxes, Kottayam (“**Enquiry Officer**”) converted the security deposits into penalty vide order dated December 5, 2017 (“**Order**”) on grounds of attempted tax evasion. Being aggrieved by the Order, our Company filed an appeal dated January 18, 2018 before the Deputy Commissioner (Appeals) Department of Commercial Taxes, Kottayam (“**Court**”) against the penalty of ₹1.13 lakhs imposed on each vehicle by the Enquiry Officer. Subsequently, the Court vide order dated July 4, 2018 remanded back the penalty orders to the Enquiry Officer for a detailed enquiry and fresh disposal. That, the Enquiry Officer vide its order dated August 21, 2019 reduced the penalty amount to ₹0.1 lakhs and the balance amount of ₹1.03 lakhs was ordered to be refunded to the Company. The matter is currently pending.
6. The Intelligence Inspector, Squad VI, Idukki at Kumily (“**Inspector**”), intercepted two vehicles belonging to our Company, loaded with wind mill devices and found certain discrepancies in the documents in support. Subsequently, the Inspector issued a notice dated May 30, 2016 under Section 47 of the Kerala Value Added Tax Act, 2003 (“**KVAT Act**”) pointing out certain defects in the documents and demanded a security deposit of ₹1.4 lakhs each. Subsequently, the Intelligence Officer,

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Commercial Taxes, Kottayam (“**Enquiry Officer**”), converted the security deposit into penalty vide order dated December 20, 2017 under Section 47(6) read with Rule 67 of the KVAT Act (“**Order**”), alleging that the intention of our Company was to resell the goods and evade payment of tax. Aggrieved by the Order passed by the Enquiry Officer, our Company had filed an appeal before the Assistant Commission (Appeals), State Goods and Services Tax Department, Kottayam (“**Assistant Commissioner**”). The Assistant Commissioner vide its order dated November 30, 2019 reduced the penalty into a minimum penalty of ₹0.1 lakhs and directed the Enquiry Officer to revise the penalty. The matter is presently pending before the Enquiry Officer for revision of the penalty.

7. The Intelligence Inspector, Squad VI, Idukki at Kumily (“**Inspector**”), intercepted a vehicle belonging to our Company, loaded with wind mill devices and found certain discrepancies in the documents in support. Subsequently, the Inspector issued a notice dated June 29, 2016 under Section 47 of the Kerala Value Added Tax Act, 2003 (“**KVAT Act**”) pointing out certain defects in the documents and demanded security deposit of ₹2.7 lakhs. Subsequently, the Intelligence Officer, Commercial Taxes, Kottayam (“**Enquiry Officer**”), converted the security deposit into penalty vide order dated December 20, 2017 under Section 47(6) read with Rule 67 (7) of the KVAT Act (“**Order**”), alleging that the intention of our Company was to resell the goods and evade payment of tax. Aggrieved by the Order passed by the Enquiry Officer, our Company had filed an appeal before the Assistant Commission (Appeals), State Goods and Services Tax Department, Kottayam (“**Assistant Commissioner**”). The Assistant Commissioner vide its order dated November 30, 2019 reduced the penalty into a minimum penalty of ₹0.1 lakhs and directed the Enquiry Officer to revise the penalty. The matter is presently pending before the Enquiry Officer for revision of the penalty.
8. The Intelligence Inspector, Squad VI, Idukki at Kumily (“**Inspector**”), intercepted a vehicle belonging to our Company, loaded with wind mill devices and found certain discrepancies in the documents in support. Subsequently, the Inspector issued a notice dated May 25, 2016 under Section 47 of the Kerala Value Added Tax Act, 2003 (“**KVAT Act**”) pointing out certain defects in the documents and demanded security deposit of ₹1.9 lakhs. Subsequently, the Intelligence Officer, Commercial Taxes, Kottayam (“**Enquiry Officer**”), converted the security deposit into penalty vide order dated December 20, 2017 under Section 47(6) read with Rule 67 (7) of the KVAT Act (“**Order**”), alleging that the intention of our Company was to resell the goods and evade payment of tax. Aggrieved by the Order passed by the Enquiry Officer, our Company had filed an appeal before the Assistant Commission (Appeals), State Goods and Services Tax Department, Kottayam (“**Assistant Commissioner**”). The Assistant Commissioner vide its order dated November 30, 2019 reduced the penalty into a minimum penalty of ₹0.1 lakhs and directed the Enquiry Officer to revise the penalty. The matter is presently pending before the Enquiry Officer for revision of the penalty.
9. State Tax Officer, Office of the State Tax officer, 2nd Circle, Kottayam on November 26, 2018 (“**Authority**”) issued a notice (“**Notice**”) against our Company under Section 10 of the KVAT ACT, 2003 stating that our Company has failed to deduct the TDS from the payment to the contractors as provided in the Notice and instructed our Company to pay the tax of an amount to ₹41.68 lakhs. To this, our Company vide its letter dated January 29, 2019 replied that our Company is not liable to deduct any TDS as the provisions of Section 10 of the KVAT ACT, 2003 is not applicable to the transactions undertaken by our Company and submitted that the imposition of penalty is not warranted. However, proceedings before the Authority was initiated and our Company vide order dated June 29, 2019 (“**Order**”) was directed to pay an amount of ₹63.51 lakhs including the interest of an amount of ₹21.83 lakhs to the Authority. Consequently, our Company has filed a reply stating that the Authority has erred in considering the submissions made by our Company and therefore, requested the Authority to rectify the order passed on June 29, 2019. Aggrieved by the order dated June 29, 2019 passed by the Authority, our Company has filed a writ petition having W.P.(C) No. 33858 of 2019 (“**Petition**”) before the High Court of Kerala, at Ernakulam (“**High Court**”) for issuing a Writ of Mandamus or such other writ, order or direction directing the Authority to consider and pass appropriate orders in rectification application on merits and restraining the Authority from recovering the amounts under Order. Subsequently, the High Court vide its judgement dated December 11, 2019 (“**Judgement**”), disposed of the Writ Petition after directing the Authority to consider and pass orders on rectification application within a period of one month from the date of receipt of a copy of Judgement, after hearing the Company. Further, the Authority were also directed that the recovery steps pursuant to revenue recovery notice for recovery of the amounts confirmed against the Company under the Order shall be kept in abeyance till such time the orders is passed by the Authority. Subsequently, the Authority re-examined the matter pursuant to the Judgement passed by High Court and passed an order on February 29, 2020, rejecting the rectification application on the ground that the rectification application is not sustainable, therefore no rectification is required in the Order. The matter is pending.
10. In furtherance to the show cause notice bearing number C. No. V/ST/15/194/2014 ST Adj 828/14 dated May 22, 2014, The Commissioner of Central Excise, Customs and Service Tax, Cochin vide an order bearing no. COC-EXCUS-0000COM-

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075/14-15 dated February 27, 2015 (“**Order**”) directed Kosamattam Mathew K Cherian Financiers Private Limited (“**MKC Finance**”) (since then merged with our Company vide an order of the NCLT dated June 26, 2018) that on account of charging risk interest, token charges, postage and other expenses over and above the rate of 18% interest on gold loan, which was held to be includible in the value of the taxable service. Therefore in contravention of Section 68, 69, 70 and 78 of Finance Act, 1994 (“**Act**”), read with Rule 6 of Service Tax Rules, 1994 (“**Rules**”) and other applicable provisions, MKC Finance was directed to pay an amount to the tune of ₹139.10 lakhs towards unpaid service tax, along with ₹2.78 lakhs being the education cess, ₹1.39 lakhs being the secondary and higher education cess, total amounting to ₹143.28 lakhs with interest and penalty of ₹0.10 lakhs while providing “Banking & other Finance Services” for the period April, 2009 to June, 2012. MKC Finance has preferred an appeal no. ST/21302/2015-DB dated June 9, 2015 before the Customs, Excise and Service Tax Appellate Tribunal, Bangalore (“**Tribunal**”) against the Order (“**Appeal**”) praying for the Order to be set aside and the amount of ₹139.10 lakhs be included in the taxable value under ‘Banking and Financing Services’ in terms of Section 67 of the Act read with Rule 6 of the Rules along with setting aside the imposition of penalty and other demands. The matter is currently pending before the Tribunal.

11. Kosamattam Mathew K Cherian Financiers Private Limited (“**MKC Finance**”) (since then merged with our Company vide an order of the NCLT dated June 26, 2018) has received a show cause notice bearing no. 106/2015/ST dated April 20, 2015 (“**Notice**”) from the Office of the Commissioner of Central Excise and Customs, Cochin (“**Authority**”). The Notice was issued notifying MKC Finance of being in violation of Section 68, 69 and 70 of the Finance Act, 1994 read with Service Tax Rules 1994 (“**Act**”) and directing that services provided to customers from April 1, 2013 to March 31, 2014 for which MKC Finance received consideration, is to be treated as taxable service along with the amount to the tune of ₹36.87 lakhs being the leviable service tax, amount to the tune of ₹0.74 lakhs being the leviable education cess and amount to the tune of ₹0.36 lakhs being the secondary and higher education cess on the taxable value of ₹307.25 lakhs, along with imposition of penalty and interest is recoverable from MKC Finance. MKC Finance replied to the Notice vide a letter dated July 2, 2015. The Authority passed an order dated December 29, 2015 confirming the demand along with levying penalties of ₹3.79 lakhs for failure to pay service tax and ₹0.1 lakhs under Section 77 of the Act. Our Company filed an appeal bearing number ST/20869/2016-DB dated May 31, 2016 before the Customs Excise and Service Tax Appellate Tribunal, Bangalore. The matter is currently pending.
12. Kosamattam Mathew K Cherian Financiers Private Limited (“**MKC Finance**”) (since then merged with our Company vide an order of the NCLT dated June 26, 2018) has received a show cause notice bearing no. 307/2014/ST dated October 27, 2014 (“**Notice**”) from the Office of the Commissioner of Central Excise and Customs, Cochin (“**Authority**”). The Notice was issued notifying MKC Finance to show cause as to why the services provided by them to their customers from July 1, 2012 to March 31, 2013 for which MKC Finance received consideration should not be considered to be services as defined under Section 65B(44) and 65B(51) of the Finance Act, 1994 read with Service Tax Rules 1994 (“**Act**”) and consequently be subject to a levy of ₹64.35 lakhs as service tax, ₹1.29 lakhs as education cess and ₹0.64 lakhs as secondary and higher secondary cess on the taxable value of ₹536.28 lakhs. Our Company replied to the Notice vide a letter dated December 6, 2014. The Authority passed an order dated December 29, 2015 confirming the demand along with levying penalties of ₹6.63 lakhs for failure to pay service tax and ₹0.1 lakhs under Section 77 of the Act. Our Company filed an appeal bearing number ST/20869/2016-DB dated May 31, 2016 before the Customs Excise and Service Tax Appellate Tribunal, Bangalore. The matter is currently pending.
13. Kosamattam Mathew K Cherian Financiers Private Limited (“**MKC Finance**”) (since then merged with our Company vide an order of the NCLT dated June 26, 2018) has received a show cause notice bearing no. 61/2017-18 ST (JC) dated February 22, 2018 (“**Notice**”) from the Office of the Commissioner of Central GST and Central Excise, Thiruvananthapuram (“**Authority**”). The Notice was issued notifying MKC Finance of being in violation of Section 68 and 70 of the Finance Act, 1994 read with Service Tax Rules 1994 (“**Act**”) and directing that services provided to customers from April 1, 2015 to March 31, 2016 for which MKC Finance received consideration, is to be treated as taxable service along with the amount to the tune of ₹58.30 lakhs being the leviable service tax, amount to the tune of ₹0.06 lakhs being the leviable education cess and amount to the tune of ₹0.03 lakhs being the secondary and higher education cess and amount to the tune of ₹0.88 lakhs being the Swatch Bharat Cess totalling to ₹59.28 lakhs on the taxable value of ₹420.25 lakhs, along with imposition of penalty and interest is recoverable from MKC Finance. MKC Finance replied to the Notice vide a letter dated May 5, 2018. Subsequently, the Authority vide its order dated July 16, 2018 demanded ₹0.06 lakhs being the leviable service tax, amount to the tune of ₹0.001 lakhs being the leviable education cess and amount to the tune of ₹0.0006 lakhs being the secondary and higher education cess along with penalty aggregating to ₹0.01 lakhs. Our Company has filed an appeal dated October 10, 2018 (“**Appeal**”), against the order of the Authority to set aside the impugned Order, demand of service tax and interest and the penalty levied. Subsequently, vide order dated September 14, 2020, the Commissioner (Appeals)

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rejected the Appeal filed by our Company against the order of the Authority. Subsequently, our Company paid a penalty of ₹13,111. The matter is currently pending.

14. Our Company has received a show cause notice bearing no. 22/2018-19/ST (Commissioner) dated March 31, 2019 (“**Notice**”) from the Office of the Commissioner of Central GST and Central Excise, Thiruvananthapuram (“**Authority**”). The Notice was issued by the Authority notifying our Company of being in violation of Sections 68 and 70 of the Finance Act, 1994 read with Rules 6 and 7 of Service Tax Rules, 1994 (“**Act**”) and called upon our Company to show cause as to why (i) a sum of ₹7743.22 lakhs collected in excess of 18% per annum from the gold loan customers accounted as interest on gold loan account, should not be included in the value of taxable services rendered by us during the period from April 01, 2016 to September 30, 2017 (“**Taxable Period**”) and assessed to service tax at the appropriate rate; (ii) the differential service tax amounting to ₹1084.05 lakhs, swachh bharat cess amounting to ₹38.72 lakhs and krishi kalyan cess amounting to ₹34.01 lakhs and total tax amounting to ₹1156.77 lakhs for the Taxable Period should not be demanded under Section 73(1) of the Finance Act, 1994; (iii) the interest as applicable should not be demanded for late payment of tax under Section 75 of the Finance Act, 1994; (iv) the penalty should not be imposed on us under Section 76 of the Finance Act, 1994 for the violation of Section 68 read with Rule 6 of the Service Tax Rules, 1994; (v) the penalty should not be imposed on us under Section 77(2) for violation of Section 70 of the Finance Act, 1994 by failing to assess the tax liability correctly and by failing to file the returns correctly with the jurisdictional Superintendent of the Central Excise for which no penalty is specially provided elsewhere in the Finance Act, 1994. The matter is currently pending.
15. Our Company has filed an appeal before the High Court of Kerala bearing e-filing no. EF-HCK-2022-035587 against the final order no. A/20012-20018/2022 dated February 1, 2022 (“**Order**”) passed by the Customs, Excise & Service Tax Appellate Tribunal, Bangalore (“**Tribunal**”). Our Company has alleged that, in the said Order the Tribunal has wrongly demanded allowance of service tax on money transfer service along with interest. Our Company has prayed for setting aside the said Order. The matter is currently pending.
16. Our Company (GSTIN: 33AACCK4277A1ZY) has filed appeal before Appellate Deputy Commissioner (ST), GST Appeal, Chennai-1 bearing ARN: AD3307240113850 against the order no. ZD330424075336G dated April 10, 2024, passed by the Assistant Commissioner, Arumbakkam, Central-II, Chennai Central, Tamil Nadu for the F.Y.2018-2019. Our company has alleged that, the entire amount demanded in the said order is not as per the law and company has opposed the same by filing the appeal to appellant authority. The Total amount of GST demanded in the order including interest and penalty was ₹ 39,47,413. Our company has filed appeal by depositing the minimum pre-deposit amount of ₹ 2,06,491/-. Our company has prayed for setting aside the said order. The matter is currently pending.
17. Our Company has received the GST Audit Report (GST ADT-02) along with SCN on May 29, 2024 on the audit conducted in accordance with section 65(3) of CGST Act, 2017. The auditor pointed out certain defects which is found during the audit and asked for us to reply within the time frame allowed. We have furnished our reply on June 01, 2024. Subsequently, a SCN dated June 11, 2024 is also raised against us demanding ₹1,28,36,441.88/- (including interest and penalty), and asked for us to reply within the time frame allowed. We have furnished our reply to the SCN on June 26, 2024. Based on the reply and other data furnished by us an Order numbering: ZD330824262668Y has been passed by the Assistant Commissioner and Arumbakkam, Central-II, Chennai, Central, Tamil Nadu on August 28, 2024, where by an amount of ₹.4,34,276/- has been wrongly demand from us. Since we are not satisfied with the Order, We plan to file an appeal with the respective appellate authority by depositing the minimum pre-deposit amount within the allowed timeframe,

Statutory and Regulatory Proceedings against our Company

Our Company has received the RBI Inspection Letter wherein the RBI has observed certain irregularities and deficiencies in relation to our money changing business, such as unavailability of the declaration by the Directors on ‘fit and proper criteria’ as on March 31, 2016; failure to submit the annual statement showing foreign currency as written-off as on March 31, 2016; non-conformity of application cum declaration format used for sale for foreign exchange with instructions issued by the RBI; unavailability of statutory auditor’s certificate on compliance with KYC/AML/CFT guidelines; and non-submission of audited balance sheet and NOF certificate as on March 31, 2016. Consequently, our Company has been directed by the RBI to take necessary action and rectification, and to submit a compliance report within a period of 30 days from the date of receipt of the RBI Inspection Letter.

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Our Company has responded to the RBI vide a letter dated August 12, 2016, wherein our Company has categorically addressed the concerns raised by the RBI. Subsequently, the RBI, vide letters dated September 20, 2016 and November 30, 2016 directed our Company to rectify deficiencies detected during the RBI inspection. Our Company vide its letter dated December 15, 2016 confirmed compliance with the instructions regarding the application cum declaration form and submitted date wise data of forex purchased and sold by its authorised branches for period from November 8, 2016 to November 30, 2016. The matter is currently pending.

Criminal Cases

1. The Kanakapura Police had registered a FIR bearing no. 35 of 2022 against one Govindappa who was an employee of Co-Operative Marketing Society for stealing gold ornaments from the Co-Operative Marketing Society. Our Company claims that the said Govindappa had availed certain credit facilities from our Company towards which certain gold ornaments were pledged by him towards security with our Company. On March 31, 2022, the circle inspector of Kanakapura Police Station seized all the gold ornaments pledged with our Company by Govindappa amounting to ₹28.58 lakhs alleging that the gold ornaments pledged by Govindappa with our Company were stolen from Co-operative Marketing Society. Our Company has vide its letter dated April 8, 2022 reported the fraud bearing Fraud No. KFLK22020001 along with the FMR – 1 to the Reserve Bank of India. The matter is currently under investigation.

Civil Cases

1. K.V. Chakrvarthi, Enquiry Officer (“Authority”) issued summons dated December 16, 2014 (“Summons”) to our Company’s branch managers of the Madukkarai branch, Othakamandapam Branch and Kuruchi Branch directing our Company to hand over the possession of allegedly misappropriated jewels of the member/public who mortgaged the said jewels in K.746 Othakamandapam Chittipalayam Primary Agriculture Cooperative Society Limited and which were allegedly misappropriated and re-mortgaged with our Company. The Authority issued another summon dated December 19, 2014 (“Summons 1”) to our Company stating that non-compliance of the Summons will attract legal action as per law. Subsequently, the Authority filed a suit in the Court of Judicial Magistrate No. IV, where the court directed the branch managers to deliver the possession of the said jewels (“**Order**”). The Authority on December 23, 2014 seized 1358.8 grams of gold worth ₹26.81 lakhs from the Madukkarai branch, 2996.7 grams of gold worth ₹59.89 lakhs from the Othakamandapam Branch and 727.8 grams of gold worth ₹14.26 lakhs from the Kuruchi Branch. Our Company has filed a complaint dated January 12, 2015 with the Deputy Registrar of Co-operative society, against the Authority and the seizure of the said jewels. Our Company preferred an appeal against the Order, vide a writ petition dated November 23, 2015 (“**Writ Petition**”) against the branch manager of Muthoot Finance, Sundapuram Branch, the branch manager of Muthoot Finance, Kinathukadavu Branch, the branch manager of Muthoot Finance, Malumichampatti Branch, and the Authority, stating that the Order was against the order of natural justice and that the appointment of the Authority was bad in law. The Writ Petition therefore prayed for a stay on all proceedings of the Order. The matter is presently pending.
2. Insight Project Management Consultants (“**Plaintiff**”) filed a plaint dated November 28, 2014 against Shriram EPC Limited and our Company (“**Defendants**”) before the Munsiff’s Court, Kattapana (“**Court**”) under Section 26, Order VII Rule 1 of the Civil Procedure Code, 1908 (“**CPC**”) praying inter alia for granting a permanent prohibitory injunction and restraining the Defendants from recovering possession of the disputed property by force. The Plaintiff subsequently filed an affidavit dated October 1, 2017 under Order VI Rule 17 of the CPC to amend the plaint incorporating relief of damages to the tune of ₹41.45 lakhs (“**Application for Amendment**”). Thereafter, the Court passed an order dated July 16, 2018 (“**Order**”) dismissing the Application for Amendment. Subsequently, the Plaintiff filed a petition dated August 14, 2018 against the Defendants (“**Petition**”) before the High Court of Kerala against the Order of the Court. Our Company has filed a counter affidavit dated October 29, 2018 against Petition. That, the High Court of Kerala vide an order dated February 05, 2019 allowed the Application for Amendment and set aside the aforesaid Order and also, allowed the original petition for further proceedings. Subsequently the Plaintiff has filed an amended plaint vide OS 33/19 before the Sub Court, Kattappana for want of pecuniary jurisdiction. The matter is currently pending.
3. V. Achuthan (“**Plaintiff**”) has filed a plaint having O.S. No. 226/2019 on November 25, 2019 against our Company (“**Defendant 1**”) and Vatakara Branch Manager (“**Defendant 2**” together with Defendant 1 “**Defendants**”) before the Munsif Court, Vatakara (“**Court**”) under Section 26 Order 7 Rule 1 of code of Civil Procedure 1908. The Plaintiff had on June 27, 2018, availed a loan of ₹ 0.21 lakhs by pledging two gold rings weighing together 9.90 grams from Defendant 2. In the present matter, the Plaintiff has alleged that the Defendants had illegally sold his ornaments without any intimation. The Defendants had received a summons to appear before Court on January 01, 2020. The matter is currently pending.

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4. Lakshminarayan (“Plaintiff”) filed a petition dated July 5, 2018 bearing number O.S. No. 78 of 2018 (“Petition”) against our Company before the Sub Judge’s Court, Kottayam (“Court”) under Section 26 read with Order VII Rule 1 of the Code of Civil Procedure, 1908 praying for the realization of ₹10.16 lakhs with interest, realization of costs from the suit and any other relief the Court deems fit. It was alleged that our Company along with the turn key contractor Shriram EPC Limited colluded to avoid payment of cost to the Plaintiff for the new private road constructed as well as cost by settlement of contractual obligations. Additionally, it was alleged that our Company defaulted in payment commitments in connection with the civil works contract citing reasons of violation of the date of completion of the project and terminating the civil works contract extended to the Plaintiff. That, the Court vide its order dated July 15, 2019 rejected the plaint on the ground of the failure of the Plaintiff to deposit the balance court fee with the Court. Subsequently, the Plaintiff appealed before the District Court, Kottayam praying to remand back the matter before the Court and the matter to be disposed afresh. The Court of the Principal District judge, Kottayam vide its order dated October 30, 2019, remanded the case to the Court below for adjudication on merits and transferred to Commercial Court Kottayam and numbered as CS135/2022. The Commercial Court, Kottayam disposed the petition C.S 135/2022 vide order dated 23.08.2023 and dismissed the petition with cost. The petitioner filed an appeal before the District Court Kottayam in Appeal No.CA5/2024 and the matter is currently pending.
5. Sri John Thomas former R.M ,Chengannoor filed a petition No.C.C No.79/2022 before the consumer dispute redressal forum Alappuzha in connection with the interest payment of Perpetual debt instruments (“PDI or Megha bond”). The C.D.R.F Alappuzha Allowed the petition and the company filed an appeal before the State Consumer Redressal Commission vide Appeal No.218/2023 and the matter is pending.
6. Sri.Jacob B Karottu a client filed a petition in C.C No.132/2022 before the Consumer Dispute redressal forum, Pathanamthitta in connection with the interest payment of Perpetual debt instruments (“PDI or Megha bond”). The C.D.R.F. Pathanamthitta allowed the petition and the company filed an appeal before the State Consumer Redressal Commission vide Appeal No.653/2023 and the matter is pending.
7. Sri. Thomas B Karikottu a client filed a petition in C.C No.131/2022 before the Consumer Dispute redressal forum, Pathanamthitta in connection with the interest payment of Perpetual debt instruments (“PDI or Megha bond”). The C.D.R.F. Pathanamthitta allowed the petition and the Company filed an appeal before the State Consumer Redressal Commission vide Appeal No.639/2023 and the matter is pending.
8. Smt.Liji Philip an investor filed a petition in C.C No.205/2022 before the Consumer Dispute redressal forum, Kollam in connection with the interest payment of Perpetual debt instruments (“PDI or Megha bond”). The Company filed a WPC No.7195 before the Hon’ble High Court of Kerala and prayed to quash the proceedings in CC No,205/2022 since the petition has not coming under the purview of the consumer protection act. The Hon’ble High Court issued direction to the C.D.R.F. Pathanamthitta to consider the objections raised by the petitioner before issuing the order. But the C.D.R.F. allowed the petition without adhere the direction of the Hon’ble High Court and the Company again approached the High Court Vide WPC 42680 of 2023 and honorable high court quash the judgment and directed the C.D.R.F. to dispose the petition considering the Ext. filed by the Company and the matter is pending.
9. Sri. Mathew George , an Investor filed a petition in C.C No.197/2022 before the Consumer Dispute redressal forum, Pathanamthitta in connection with the interest payment of Perpetual debt instruments (“PDI or Megha bond”). The Company filed written version that the C.D.R.F. has no jurisdiction to consider the case, since the petition has not coming under the purview of the consumer protection Act. In this connection Company filed a W.P.C. No.14945 of 2023 before the Hon’ble High Court of Kerala and prayed to quash the proceedings in CC No,197/2022. The Hon’ble High Court issued direction to the C.D.R.F. Pathanamthitta to consider the objections raised by the petitioner before issuing the order. But the C.D.R.F. allowed the petition without adhere the direction of the Highcourt and the Company again approached the High Court Vide WPC 43624 of 2023 and the matter is pending.

Labour Cases

1. The Assistant Labour Officer, Kozhikode II circle (“**Authority**”) conducted an inspection on October 17, 2015 at our branch office and issued a demand notice dated December 01, 2015 (“**Notice**”) under Section 20(2) of Minimum Wages Act, 1948 demanding arrears of minimum wages as stated in the Notice and for that purpose. Further, a case has been registered before Deputy Labour Commissioner, Kozhikode bearing case no. No. MCPNo.14/16 (“**Claim Petition**”) in relation to arrears of minimum wages. Our Company vide letter dated February 14, 2019 has submitted their objection in the Claim Petition and

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prayed that the Authority be pleased to reject the Claim Petition as the same is not maintainable. The matter is currently pending.

2. Sri John Thomas former R.M, Chengannoor filed an application dated February 10, 2023 before the controlling authority under the Payment of Gratuity Act, 1972 (Deputy Labour Commissioner Kottayam (“Authority”) alleging that he was entitled to gratuity from the Company under the Payment of Gratuity Act, 1972. The Authority vide notice dated March 7, 2023 demanding appearance of our Company to address the application. Our Company refuted the claim by filing a counter statement dated October 4, 2023 claiming the Applicant has no continues service as claimed in the application and the eligible gratuity duly disbursed to him after the termination of his service. The matter is currently pending.

Potential litigations against our Company

Nil

Litigations by our Company

Criminal cases

1. Our Company (“**Complainant**”) has filed a first information report, bearing no 366/15 dated June 13, 2015 (“**FIR**”) against Vinod. K. John (Branch manager) (“**Accused**”) at Gudallur police station, for criminal misappropriation of funds amounting to ₹2.5 lakhs by facilitation of fake and forged pledging. The customer remitted ₹2.5 lakhs on June 18, 2015 against the above pledge, which was honoured by our Company, on account of maintenance of customer relationship. Our Company has also reported details of the misappropriation to the RBI vide Fraud no. KFLK 15020003. The matter is pending for investigation by the Police.
2. Our Company, through its regional manager, Sankara Narayanan (“**Complainant**”) has registered a first information report bearing no. 70/2015 dated March 10, 2015 (“**FIR**”) against Rameshkannan (Manager) and Remalakshmi (together referred to as the “**Accused**”) before the Thovalai Police Station under Section 390 of the Indian Penal Code. Our Company claims that the Accused had stolen one of the Gold packets (GL No: -7475) worth ₹4.16 lakhs, from our Company. All the gold packets were in order on the date of verification by the Appraiser on December 30, 2014 and the missing packet was found on January 02, 2015. Our Company has also reported details of the missing packets to the RBI vide Fraud no. KFLK15020002. The matter is pending for investigation by the Police.
3. Our Company has filed a first information report No. 548 dated October 9, 2013 (“**FIR**”) at Khajuri Khas Police Station against unknown accused for offences under Sections 397/34 of the Indian Penal Code, 1860 and 25/27 of the Arms Act, 1959. Gold ornaments amounting to a total value of ₹6.40 lakhs were stolen from the Bhajanpura branch of our Company in New Delhi by two unknown persons. Our Company has also reported details of the robbery to the RBI. The matter is pending for investigation by the Police.
4. Our Company, through its branch manager has registered a FIR against Robin and Roni (together referred to as the “**Accused**”) before the Chenkalpattu Police Station under Section 409, 420, 468, 471 of the Indian Penal Code. Our Company claims that the Accused has stolen ₹3.24 lakhs and cheated rent amount for ₹0.56 lakhs and further pledged spurious gold of about 12,176 grams and misappropriated ₹23.89 lakhs from our Company. The matter is under police investigation and an application for bail by the Accused was rejected by the Judicial Magistrate No. II, Chengalpattu vide order dated September 12, 2014. The matter has been reported to RBI for deficiency of funds at the branch vide Fraud no. KLF K 14030001 dated September 19, 2014. Further, our Company filed a petition 28442 of 2015 before the Madras High Court (“**Court**”) against the Inspector of Police (“**Department**”) under Section 482 of the Criminal Procedure Code, 1973 (“**Petition**”). Vide the Petition our Company requested the Court to direct Department to file a final report in this matter, within a stipulated time period. The Court vide an order dated November 25, 2015, directed the Department to file the final report as expeditiously as possible. Chargesheet has been issued and the accused is summoned for signature verification. The matter is currently pending.
5. Our Company through Sherly Joseph, Area Manager of our Company (“**Complainant**”) filed a FIR bearing no 0211/2014 dated April 09, 2014 against its employees of the Bangalore, Ayyapa nagar branch of the Company, namely Binu K Sam and Ajitha P.P (“**Accused**”) for criminal misappropriation of funds amounting to ₹12.50 lakhs by drawing the sum through

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a cheque under false pretence. The matter is under investigation and the cash shortage caused due to the misappropriation has been reported to RBI vide Fraud no. KLF K 14020001 dated May 09, 2014. Matter is currently pending.

6. Our Company through Sherly Joseph, Area Manager of our Company (“**Complainant**”) has filed a FIR bearing no 0123/2014 dated April 15, 2014 against its employees at the Shivaji Nagar, Bangalore Branch namely, Anuradha Rajan and Shiny Samuel and a customer, Uma Bhaskar, (“**Accused**”) for criminal misappropriation of funds amounting to ₹10.04 lakhs by facilitation of pledging spurious gold by the Accused customer. The matter is under investigation and the cash shortage caused due to the misappropriation has been reported to RBI vide Fraud no. KLF K 14020002 dated May 09, 2014. Matter is currently pending.
7. Our Company through Simon P.S, Manager of the Thripunithura Branch (“**Complainant**”) has filed a FIR bearing no 0718/2014 dated April 15, 2014 against a customer Radhalakshmi (“**Accused**”) for pledging spurious gold for a loan amounting to ₹2.82 lakhs. The matter is under investigation and the cash shortage caused due to the misappropriation has been reported to RBI vide Fraud no. KLF K 14020003 dated May 14, 2014. Subsequently, the case has been transferred to the court of the Additional Judicial Magistrate, first class, bearing CC Number 2151/15. The matter is currently pending.
8. Our Company through Sherly Joseph, Area Manager of the Company (“**Complainant**”) has filed a FIR bearing no 220/2014 dated October 17, 2014 against Rajajinagar, Bangalore Branch Manager and Joint Custodian and customers Vimal Kumar and Ganesh Rao, (“**Accused**”) on September 25, 2014 for criminal misappropriation of funds amounting to ₹99,45,000 by facilitation of fake and forged pledging. The Customer remitted ₹28.50 lakhs on October 13, 2014 against the above pledge. The matter is under investigation and the cash shortage of ₹66.95 lakhs caused due to the misappropriation has been reported to RBI vide Fraud no. KLF K 14040001 dated November 15, 2014. Our Company filed a writ petition bearing number W.P 9829/2015 dated March 10, 2015, before the High Court of Karnataka seeking the transfer of the matter to the Criminal Investigation Department (CID) and for issuance of a writ of mandamus to direct the Police department to conduct a fair, impartial and speedy investigation. Subsequently, on October 7, 2016, our Company filed a suit of recovery before the City Civil Judge, Bangalore seeking an amount of ₹125.38 lakhs from the Accused, being losses incurred due to the outstanding loan and expenses in their efforts to recover the loan. The matter is currently pending.
9. Our Company filed a complaint with the Periyakalpet Police station against our Periyakalpet branch’s manager for misappropriation of cash to the tune of ₹6.18 lakhs for the Company. Our Company is in the process of settling the matter. Fraud has been reported to the RBI on April 21, 2016 vide Fraud no. KFLK16020002. The matter is currently pending.
10. Our Company filed a FIR bearing number 08/16 dated March 29, 2016, with the District Crime Branch, Dindigal, Tamil Nadu, against our branch manager M. Dharmendran at Guziliamparai (“**Accused**”). Vide the FIR, our Company has alleged that the Accused pledged spurious ornaments to a tune of ₹18.84 lakhs, under the name of existing customers. The matter is currently under investigation and our Company has reported it to RBI vide Fraud no. KFLK16020001. The matter has been referred to the mediation centre attached to the Madurai Bench of the Madras High Court. The matter is currently pending.
11. Our Company filed a FIR bearing number 60/16 dated January 31, 2016 with the Vadasery Police Station, Kanniyakumari District, against Biju Chacko (“**Accused**”). Vide the FIR, our Company alleged that the Accused misappropriated jewellery from our Company’s Kulasekaram branch to the tune of ₹80.30 lakhs. The matter is under investigation and has been reported to RBI vide Fraud no. KFLK16010001. That, 2,563.250 grams of gold has been recovered by the Police and produced before Vadsserry Sessions Court. Return of property has been filed for restoring the same. Investigation in process for balance recovery of gold (1,600.50 grams). The matter is currently pending.
12. Our Company filed an FIR bearing No. 800/30/08/2016 (“**Complaint**”), under Section 379 of the Indian Penal Code, against the staff of our Company’s Poyampalayam branch, Annalaksmi (“**Accused**”). In the Complaint, our Company alleged that the Accused, after withdrawing ₹1.71 lakhs from a bank, for official purposes, returned with only ₹0.21 lakhs and the rest of the amount of ₹1.5 lakhs was unaccounted and was stolen by the Accused. The matter is currently under investigation and is pending.
13. Our Company, Branch Executive of our Company, filed an FIR bearing No. 0373/2017 dated October 28, 2017 with the Mansarovar Park Police Station, New Delhi against three unknown persons (“**Accused**”) under Section 392, 397 and 34 of the Indian Penal Code and Section 27 of the Arms Act 1959. Vide the FIR, Our Company alleged that the Accused stole

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gold ornaments weighing 21.6 grams worth ₹0.42 lakhs and cash to the tune of ₹0.97 lakhs from the Durgapuri Branch. The matter is currently pending.

14. Our Company filed a complaint dated November 1, 2017 with the Sarjapura Road, Bellandur Police Station against Vinod Kumar, an employee of our Company (“**Accused**”). In the Complaint, our Company alleged that ₹2 lakhs had been misappropriated by the Accused from our Company’s Kasavanahally branch, Bangalore. The matter is under investigation and has been reported to RBI on November 15, 2017 vide Fraud no. KFLK17040001. The matter is currently pending.
15. Our Company filed an FIR bearing No.0283/2017 dated December 13, 2017 (“**Complaint**”) with the Changaramkulam Police Station, Malappuram against C.P Ajesh Branch Manager and staff members Manjusha Gopalakrishnan and Sobha K.B of our Company’s Edappal branch (collectively the “**Accused**”). In the Complaint, our Company alleged that the Accused stole gold ornaments pledged by various customers weighing total of 3,349.2 grams worth ₹69.22 lakhs. The matter is under investigation and has been reported to the RBI on January 3, 2018 vide Fraud No. KFLK18010001. Police recovered part of the gold and produced before the court. Return of property has been filed for the same. The matter is currently pending.
16. Our Company filed an FIR bearing No.983/2017 dated June 8, 2018 (“**Complaint**”) with the Avaniyapuram Police Station, Madurai against Arockiya Lenin, manager of our Company’s Villapuram branch (“**Accused**”). In the Complaint, our Company alleged that the Accused had forged signatures, cheated and misappropriated ₹2 lakhs from our Company’s Villapuram branch. The matter is under investigation and has been reported to the RBI on April 18, 2018 vide Fraud No. KFLK18020001. The matter is currently pending.
17. Kosamattam Mathew K. Cherian Financiers Private Limited (since then merged with our Company vide an order of the NCLT dated June 26, 2018) through its employee Arun TM has lodged a FIR 504 dated December 07, 2010 before the Vandiperiyar Police Station against Faizal TA and Shainy Saji Joseph (together referred to as the “**Accused**”) alleging inter-alia pledging of spurious gold numbering to 21 for ₹30 lakhs and for cheating. The matter is currently pending.
18. Our Company filed a complaint before the Superintendent of Police, Virudhanagar District, Tamil Nadu on December 23, 2019 against the manager and other two staff members of our Company’s Watrap branch of (“**Accused**”). In the Complaint, our Company alleged that the Accused had cheated, forged, and misappropriated ₹8.61 lakhs from our Company’s Watrap branch. The matter is currently pending.
19. Our Company filed a complaint before the Sub-Inspector of Police, Anekal Police Station, Bangalore Rural District on January 22, 2021 against the branch manager and other 3 staff members of our Company’s Anekal branch (“**Accused’s**”). In the Complaint, our Company has alleged that the appraisers Laxminarayanan and Sandeepkumar (“**Appraisers**”) visited the Anekal branch on January 18, 2021 for periodical audit. Pursuant to the periodical audit, the Appraiser found that spurious ornaments amounting to ₹ 52.61 lakhs were misappropriated by the Accused. On further verification it was found that gold loan are escalated to the extent of ₹ 42.35 lakhs by editing the original pledge amount and the difference amounts are misappropriated by the Accused’s. The Accused has misappropriated a total amount of ₹ 94.96 lakhs. The matter is currently pending.
20. Our Company has filed a complaint before the Senior Police Inspector, Raopura Police Station, Baroda on December 19, 2020 against branch manager and other 1 staff member of our Company’s Maneja branch (“**Accuseds**”). In the Complaint, our Company has alleged that the Accused has pledged the gold loans in the name of various customers without the knowledge of the customers and from September 25, 2020 to September 26, 2020, the accused has pledged and released some accounts without the signature and presence of customers. It also alleged that the Accused were indulged personally and committed criminal conspiracy, criminal breach of trust and illegal misappropriation causing financial loss to the tune of ₹25.75 lakhs to the Company. The matter is currently pending.
21. Our Company filed a complaint before the Raopura Police Station on December 28, 2020 against the branch manager and other 1 staff member of our Company’s Dandiya Bazar branch (“**Accuseds**” together with our Company referred to as “**Parties**”). In the Complaint, our Company has alleged that during the time of internal audit in Dandiya Bazar Branch on December 26, 2020, our Company found that the Accused has misappropriated amount to the extent of ₹5.08 lakhs. Our Company through authorised representative and the Accused have entered into an agreement dated January 11, 2020 (“**Settlement Agreement**”) wherein, the Accused has undertaken to restore/ pay ₹4.52 lakhs (“**Settlement Amount**”) to our Company on or before March 30, 2021. Post the receipt of the Settlement Amount it has been decided that our Company

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shall withdraw the complaint. The Parties are presently acting as per the settlement terms as mentioned in the Settlement Agreement. The matter is currently pending.

22. Our Company filed a CRI Case No. 472/2021 before the Court of Additional Chief Metropolitan Magistrate Court No. 13 of Ahmedabad (“**Court**”) against Amit Sanjivkumar Soni, Aarti Sanjivkumar Soni, Kajal Sanjivkumar Soni, Radhaben Sanjivkumar Soni, Sanjiv, Ramkishan Soni, Hariprakash Subhasbhai Rajput, Bhagwandin Rajaram Kushwah, Rohit Sureshchandra Soni, Vikas Rakeshkumar Soni, and Ashish Vakheda under section 156 of Criminal Procedure Code 1973. Under this matter Amit Sanjivkumar Soni along with Aarti Sanjivkumar Soni, Kajal Sanjivkumar Soni, Radhaben Sanjivkumar Soni, Sanjiv, Ramkishan Soni, Hariprakash Subhasbhai Rajput, Bhagwandin Rajaram Kushwah, Rohit Sureshchandra Soni and Vikas Rakeshkumar Soni (“**Accused**”) had pledged the gold ornaments amounting to ₹ 333.20 lakhs on various dates in 2019 and 2020. On appraisal it was found that the said ornaments might not pure. When customers are informed, they are of the opinion that ornaments are of requisite purity and the ornaments were reappraised and found to be of low purity. Our Company had demanded several times legal amount from the Accused; however, our Company did not get any result and therefore our Company gave an advertisement in newspaper and auctioned the ornaments with loss of ₹222 lakhs. Therefore, being aggrieved by the conspiracy done by the Accused, our Company filed this present complaint before the Court. The matter is presently pending before the Court.
23. A First Information Report bearing no. 0214 of 2021 dated September 25, 2021 before Konakunde police station against Branch Manager Dayananda swamy.J, Usha R and Manjunath. S (“**Accused**”) for pledging spurious gold amounting of ₹132.58 lakhs /- in the name of different Customers by using their KYC without their knowledge. Company has recovered ₹ 49.18 lakhs so far. The matter is currently pending.
24. On March 31, 2022, Circle Inspector of Kanakapura Police station, seized all the Ornaments comprised In the pledges amounting to ₹ 28, 58,265 made by one Mr Govindappa alleging that the said gold ornaments were stolen from a Co-op marketing Society in which he was also an employee. Police filed FIR in its original case.(FIR No :-35/22 dated 25/03/22).The incident was reported to the Reserve Bank of India on 07-04-2022.
25. A First Information bearing no. 0505 of 2022 was filed by the Mathilakam Police Station on complaint made by Seena on April 4, 2022 against unknown persons under section 392 and 34 of the Indian Penal Code, 1860 for snatching gold neck chain amounting to ₹ 1,92,000. On July 21, 2022, Sub Inspector of Mathilakam Police Station seized all the ornaments amounting to ₹ 1,35,300 pledged by Sidhique M.S. with our Company alleging that the said ornaments were snatched from a Seena based on the FIR No. 0505 of 2022 dated July 4, 2022. The matter is currently pending.
26. A gold appraisal conducted at Kasavanahally Branch, on August 19, 2022 revealed that customer Puthota Stephen Raj pledged ornaments valued at ₹ 1,20,000 on June 15, 2022 The ornaments were gifted by his immediate relative. The customer committed to resolving outstanding issues by September 30, 2022. The transaction was reported to RBI on August 31, 2022
27. During our periodical appraisal of gold ornaments on August 30, 2022 at Nasik Jail Road branch, It is observed that two pledges amounting to ₹1,68,000/- and ₹73,500/- found to be spurious in nature. Branch in charge Ms. Jesita Pillai colluded with customers and made the pledge. Fraud was reported to police on September 1, 2022.
28. During our periodical gold appraisal at Panchavati Branch on August 31, 2022, it is observed that Dhashri has made a pledge of ₹3,28,000/- and found as spurious. Branch in charge Mr. Swapnil Dixit colluded with customers and made the pledge. Fraud was reported to police on September 3, 2022. The amount was fully recovered.
29. In Kamanhally Branch, as a part of our periodical gold verification on September 15, 2022, a pledge amounting to ₹ 1,46,000 has been found the nature of spurious. (GL no. 23331) and having some good gold. Reported to RBI on September 29, 2022.
30. A customer named Ramar made a pledge of 4 Bangles amounting to ₹ 1,50,000 at our Thurayur Branch on October 11, 2022 and subsequently on detailed appraisal, ornaments found to be spurious in nature. Reported to RBI on 20/12/2022. On January 7, 2023, at Hindupur Branch, T. Narasipura Circle Inspector of Police seized all the ornaments comprised in the pledges of Dilshad and Sahira amounting to ₹89,000/- and ₹1,48,000/- respectively. alleging that the said ornaments are theft articles. (Crime No. 300/22 dated August 22, 2022).

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31. On January 24, 2023, at Dr. A.S. Rao Nagar branch, Inspector of Police Adibatla Police Station seized the ornaments of 28.6gms comprised in the pledge no. 6319 (₹1,04,000/-) alleging that the said ornaments are theft articles, based on the FIR No. 46/2023 dated January 23, 2023 filed at Adibatla Police Stations.
32. On February 1, 2023 at Gudalloor branch, Sub Inspector of Thankamani Police Station seized all the ornaments comprised in the pledge amounting to ₹1,95,000/- made by Sundharapandian alleging that the said ornaments are stolen from a third party, based on FIR No. 042/2023 dated January 16, 2023 filed at Thankamani Police Stations. The amount recovered so far is ₹ 1,00,000/- and the matter is still pending.
33. During our detailed Audit Appraisal and Vigilance verification at Eluru branch, it was observed and reported by Area Manager Kishore Babu that the Branch Manager Avinash Kumar K, Joint custodian Thalitha along with the branch executive Sivakumary, pledged spurious ornaments to the extent of ₹4,93,100/- and misappropriated an amount to the tune of ₹3,12,773/- and shared the proceeds among them personally. Total amount ₹8,05,873/-. KYC documents and signature of the customers are forged by the above 3 persons jointly. Reported to the Police on January 1, 2023 and FIR got filed on FIR No. 36/2023 dated January 30, 2023.
34. As per the Area Manager Karthikeyan's Report, Branch Manager of Sethiathope branch, Mr. Sathyaseelan has stolen ₹14,49,914/- out of the amount given for depositing in the Bank A/c. Also, he pledged spurious ornaments in two pledges without the knowledge of the Customers amounting to ₹1,15,000/- (GI No. 22280) and ₹95,000/- (GI. No. 22494). Made a police complaint to District Crime Branch, Cuddalore and Police filed FIR (FIR No. 8/2023 dated March 29, 2023).
35. One Esteru Rani Mudda had pledged ornaments at Kandukkur on May 24, 2022 and August 18, 2022 vide GL Nos. 2803 and 3170 amounting to ₹70,000/- and ₹1,14,300/- respectively having complied all KYC guidelines of the Company. On March 18, 2023, Sub Inspector of Police, Narsingi Police Station, CYB, seized the above ornaments alleging that the said ornaments were stolen from two different places as per FIR No. 957/22 and 13/2022.
36. On May 22, 2023, Area Manager Mr. Kishore Babu visited the Cherukappally Branch and as per his report ₹9,68,607/- found short. Branch Manager P. Srinivasa Rao and Joint custodian Raghu Prakasa jointly misappropriated the amount and 3 gold packets amounting to ₹2,37,800/- also found missing. Detailed appraisal was conducted and confirmed the same. A preliminary Police complaint was made on May 25, 2023 alleging that the above two are the responsible persons for the total loss. Total amount of misappropriation was ₹12,06,407/-. Verification of documents and Inspection concluded on May 27, 2023. Police filed FIR against FIR No. 118/2023 dated June 10, 2023.
37. On June 9, 2023, Sub inspector of Police, Upper Coonoor, seized the ornaments pledged in the GL No. 18987 and 18988 by Arokiya Mary, at Coonoor II branch amounting to ₹3,16,500/- alleging that the said ornaments are stolen from a third party (As per FIR No. 67/2023 dated June 05, 2023).
38. As per Regional Office Manager's visit Report of Perumbilavu branch dated June 2, 2023, Branch Executives Adithyan K V and Jithin N V have withdrawn ₹10,00,000/- from South Indian Bank, Kadavallore on June 01, 2023 as directed by Branch Manager Mrs. Jalaja. On the same day, they reported that the amount has been lost with unjustified reasons. Police complaint has been filed with Kunnamkulam Police station after conducting an internal enquiry by Vigilance Officer in this regard. Also verified the CCTV footage from nearby shops enroute from bank to branch. (FIR No. 0763/2023 dated June 09, 2023). Amount has been recovered in full and Claim petition has been filed with Munsiff court, Kunnamkulam.
39. On June 24, 2023, Sub Inspector of Byadarahalli Police station, visited the Kollegala branch and seized the ornaments pledged in GI No. 23878 dated June 08, 2023 by Mr. Martin John F amounting to ₹1,99,990/- alleging that the said ornaments were theft articles. Police filed FIR No. 0316/2023 dated June 07, 2023. Investigation is in progress.
40. On February 22, 2023, Mr. Salim Munnakhan pledged ornaments against GL NO 16886 for ₹ 1,48,000. On June 19, 2023, Sub Inspector of Halavagilu Police station, seized the ornaments alleging that the Accused murdered a lady and stolen the said ornaments. Police filed a FIR No 0046/2023 dated June 19, 2023.
41. On April 14, 2023, Mr. Nagendrappa M C and other 19 customers pledged ornaments in their individual names on different dates by complying the KYC requirements. Later on, September 09, 2023 Chamrajnagar CEN crime Police seized the said ornaments alleging that same were stolen properties (FIR NO 24/23) amounting to ₹39,94,369.

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42. On April 10, 2023, Mr. Utham Kumar pledged ornaments by complying the KYC requirements amounting to ₹ 8,05,990 in total at Begur Branch. The said pledge was made on different dates. Later on, September 13, 2023 Chamrajnagar CEN crime Police seized the said ornaments alleging that same were stolen properties. (FIR No 24/23).
43. On June 03, 2023 one Mr. Gangadharan H G pledged his ornaments complying KYC requirements at Mysore Branch. Later on, September 19, 2023, Chamrajnagar CEN Crime Police seized the said ornaments alleging that the same is stolen property as per the FIR No 0024/23 (GL NO 16378 amounting to ₹ 2,08,500).
44. On September 12, 2023 one Mr. Nelaturi Krishna Chaithanya pledged gold ornaments amounting to ₹ 1,16,000 on different dates from 12/09/2023 complying KYC requirements at Maruthinagar Branch. Later on, September 23, 2023, Sub Inspector of Police, Koramangala seized the said ornaments alleging that the same is stolen property as per the FIR No 0309/2023 dated September 21, 2023.
45. During our periodical detailed Appraisal at Palarivattom branch, on October 30, 2023 it was observed that three customers Ilyas, Manu C.P. & Shahul Hameed have made 8 (*eight*) pledges on different dates from September 08, 2023 to October 12, 2023 amounting to ₹ 11,89,000/- in total and are found to be spurious in nature. Reported to the Police on November 2, 2023 and FIR got filed on FIR No. 2533/23; 2534/23; & 2535/23 dated November 2, 2023.
46. On November 02, 2023, Sub-Inspector of Police Appan Thirupathi Police Station, seized all the ornaments comprised in the pledge amounting to ₹ 3,65,800/- made by Shobana and Karthik at Madura, K.Puthur Branch, alleging that the said ornaments are stolen from a third party, based on FIR No. 171/2023 dated October 21, 2023 filed at Thirupathi Police Stations.
47. On November 20, 2023, our company made a surprise Gold appraisal and internal audit at Kalakkad branch, Nagercoil Region, it was observed that the branch manager S.A. Premnath and Joint custodian Esakkimuthu with the help of staff manipulated the gold packets (1) by replacing the good gold by spurious gold in 73 packets amounting to ₹ 1,04,51,400/- (2) by stealing 497 packets amounting to ₹ 7,26,79,226/- and dishonestly removing it to nearby textile shop in two bags and later on transferring it to customer's/ outsider's places, aggregating misappropriation amount to ₹ 8,31,30,626/-. A primary complaint has been given to the superintendent of Police, Tirunelveli, FIR No. 17 of 2023 dated November 19, 2023 against 5 accused including 3 outsiders. And subsequently reported to RBI dated December 6, 2023.
48. On December 22, 2023, the Sub Inspector of Nekarekal Police Station seized from Ongole Branch, the ornaments comprised in the 3 GLs in the name of Sujatha Karidu amounting to ₹. 1,94,900/- alleging that the said ornaments were snatched from peoples in different places. [FIR No. 172/2023 dtd 17/12/2023] Reported to RBI on January 06, 2024
49. On January 24, 2024 the, Circle Inspector of Navalgund Virtha Police station seized the ornaments comprised in the GI No. 584 amounting to ₹. 1,60,000 from Sayanur Branch, alleging that the said ornaments were stolen from a house along with other valuable properties. FIR No. 0207/2023 dated February 02, 2024. The matter was reported to RBI on February 05, 2024 and is currently pending.
50. On February 05 2024, at Kukatpally Main Road Branch, a Detective Inspector of KPHB Colony Police Station, searched and seized the ornaments comprised in the 9 pledges amounting to ₹. 8,42,300/- alleging that the said ornaments were stolen from various houses in different places based on the various FIR's in respective Police stations. [FIR No. 1137/2023 dtd 30/12/2023, 158/2024 dated 04/02/2024, 131/2024 dated 30/01/2024 and 129/2024 dated 29/01/2024]. Reported to RBI on February 12, 2024.
51. On March 11, 2024, Inspector of Jodbhavi Peth Police station, Solapur seized ornaments in the Pledge No. 2590 amounting to ₹. 1,05,000/- from Jagagirikutta branch, alleging that the said ornaments were stolen items. [FIR No. 106/2024 dated 09/03/2024] Reported to RBI on March 27, 2024.
52. On March 11, 2024, Inspector of Jodbhavi Peth Police station, Solapur seized ornaments in the Pledge No. 2590 amounting to ₹. 1,05,000/- from Jagagirikutta branch, alleging that the said ornaments were stolen items. [FIR No. 106/2024 dated 09/03/2024] Reported to RBI on March 27, 2024.

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53. On March 27, 2024, Inspector of Police of Sarpavaram Police Station came to the Gollaprolu branch and seized the ornaments comprised in the GL No. 11452 amounting to ₹. 1,75,000/- of one customer Veerashankar alleging that the said ornaments were stolen properties. (FIR NO. 213/2024 dated 19.03.2024). Reported to RBI on April 08, 2024
54. On our periodical gold appraisal at Ambarnath br & Audit report dated June 13, 2024 it has been observed that Bandhan Ayyappan Achary and his wife Vijayamma Bhadran Achary pledged spurious ornaments amounting to ₹. 2,66,000/- and ₹. 96,000/- respectively and in total amounting to ₹. 3,62,000/- only.. Customer is contacted and promised to clear the issues or in case of default, FIR will get registered. Reported to RBI on July 03, 2024.
55. On July 22, 2024, sub Inspector of Police, Amalapuram Town P.S, visited Yanam branch and seized the ornaments comprised in the GL No. 6454 amounting to ₹. 26000/- alleging that the said ornaments were stolen properties. Customer Name: Geddada Tirumala Vasu. (FIR No. 83/2024 dated 21/02/2024) Reported to RBI on August 06, 2024
56. On July 30, 2024, Sub inspector of N.R. Pura Police Station, Chikkamangluru visited the Chikkamangluru branch and seized the ornaments pledged in the GL No.s 20333 (Akbar) and GL No. 20362 (Suresh) amounting to ₹. 1,10,600/- and ₹. 1,50,750/- respectively alleging that the said ornaments were stolen properties. Total amounting to ₹. 2,61,350/- (FIR No. 0073/24 dated 27/07/2024) Reported to RBI on August 06, 2024
57. On August 20, 2024, Sub inspector of Tholasampatty Police Station visited Tharamangalam br and seized the ornaments comprised in GL No. 32566 (Customer Name Chitharaj s/o Rajamuthu) amounting to ₹. 14000/- alleging that the said ornaments are stolen properties (FIR No. 131/2024 DTD 07/08/2024) Reported to RBI on August 29, 2024.
58. On August 31, 2024, Thirupparan Gundram Police Station visited Pykara Branch seized the ornaments comprised in the GL No. 17794 alleging that the said ornaments are stolen items (Customer Meri Pathmini, Amount ₹. 12,000/-). (FIR No. 516/2024 dated 30/08/2024.) Reported to RBI on September 10, 2024.
59. On our periodical gold appraisal at Annuparpalayam br and as per Appraisal report dated September 05, 2024 it is observed that two customers namely Nowsath and Hakeem pledged Spurious gold ornaments in three pledges amounting to ₹. 3,10,600/- in total. (GL No. 13317 Amount ₹. 1,83,000/-, GL No. 13398 Amount ₹. 90,000/-, GL no. 13317 Amount ₹. 37,600/-). Complaint has been given to Tirupur Municipal Police Station on 13/09/2024 against receipt number 956 dated 13/09/2024. Reported to RBI on September 14, 2024.
60. The Manager of the Yelahanka br branch Ahammad Khan accepted pledges in the name of 1. Nasser Ahammed 2. Smt Gulab Jain and in some other names such as 3. Vijayakumar, 4. Muhammad Shouihab, 5. Siddik Pasha, 6. Arul kumar, 7. Muhammed Asif khan etc. We came to know that though the pledges made by the persons mentioned from (2) to (7) where in different names, the actual beneficiary was Nasser Ahammed. The accused availed gold loan to the tune of ₹. 1,98,50,781/- numbering 37 numbers of gold pledges having actual net weight of 2071 gms only as against branch net weight of 4829.7 gram. (This is as per the Gold Appraisal Report dated 06/09/2024) This act resulted in a loss to the extent of ₹. 1,13,19,599/- The Accused persons (1) to (7) have pledged the gold coated ornaments with the connivance of the Branch Manager, the accused (8). These items are made of impure gold. (FIR filed against FIR No. 0454/2024 dated 13/09/2024). Reported to RBI on September 17, 2024.
61. On our periodical gold appraisal at Viralimalai branch and the Appraisal report dated 11/09/2024 it is observed that Nadhiya had pledged two spurious ornaments amounting to ₹. 1,26,800/- (GL No. 24552 ₹. 40,800/- and GL No. 24553 ₹. 86,000/-) customer promised to clear. Reported to RBI on September 24, 2024.
62. On our periodical gold appraisal at Dindigal br and as per the Appraisal Report dated 13/09/2024, It is observed that Suryakala pledged Spurious Ornaments amounting to ₹ 1,50,000/- (GL NO. 30881 pledged on 05/08/2024). Reported to RBI September 24, 2024

Civil Cases

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1. Kerala Non-Banking Finance Companies Welfare Association ("**Petitioner**") an association and representative of non-banking financial institutions in the State of Kerala has filed a writ petition (civil) number 26803 of 2017 ("**Writ Petition**") before the High Court of Kerala ("**High Court**") against the State of Kerala ("**Respondent**"). The Respondent included "Employment in private financial institutions" in Part I of Schedule to the Minimum Wages Act, 1948 ("**Act**") and consequently the Respondent constituted a committee under Section 5(1)(a) of the Act for fixing minimum wages of the employees in non-banking financial institutions. The Respondent vide notification dated July 28, 2016 in Kerala Gazette Extra Ordinary dated August 9, 2016 under Section 5(1)(b) of the Act published its proposal to fix minimum wages of employees in private non-banking financial institutions and afforded an opportunity to submit objections therein. The Petitioner objected the same and submitted a detailed objection pointing out that there was a considerable disparity in the proposal relating to wages payable to cleaner/ sweeper, office superintendent, driver, security guard, bill collector, clerks etc. The Respondent did not consider the objection of the Petitioner and provided a hearing on March 24, 2017 to the Petitioner. However, the Petitioner sought time from the Respondent as it was in the process of procuring various documents and the Respondent refused the same. Therefore, the Respondent approached the High Court by filing writ petition (civil) number 123473/2017 seeking inter alia for a direction to conduct a proper hearing. The High Court vide its order dated July 7, 2017 ("**Order**") disposed of the writ petition and the respondent was directed to hear and consider the Petitioner's objection. Pursuant the the Order a hearing was granted by the Respondent to the Petitioner, wherein the Petition, inter alia submitted following objections (i) the subcommittee was constituted in violation of Section 9 of the Act; (ii) there was no sufficient notice regarding the hearing conducted by the subcommittee; (iii) the proposal to fix minimum wages show that it is not based on the norms; (iv) the proposal grants increments and service weightage in violation of Section 3 of the Act; (v) the capacity of the industry to pay the proposed wages etc. The Respondent again did not consider the objection and rejected the Petitioners contentions in an arbitrary manner vide its order dated July 20, 2017 ("**Respondents Order**") and issued fresh notification under Section 5(1)(b) of the Act. Aggrieved by the Respondents Order, the Petitioner has filed this present writ petition. Further Company filed petition for impleading in the said case by filing petition dated October 17, 2019. Subsequently on November 14, 2019, an order was passed by High Court of Kerala ("**Impugned Order**") striking down the prescription of service weightage, allowance of extra duty and risk allowance prescribed by the state government in the said notification. Aggrieved by the said Impugned Order, the Respondent filed a Special Leave Petition bearing diary no. 22537 of 2020. The matter is currently pending.
2. Our Company has initiated recovery proceedings against the following borrowers (i) Mangomeadows Agricultural Pleasures Land Private Limited, (ii) N.K. Kurian, (iii) Lathika Kurian ("**Borrowers**") vide demand notice dated January 29, 2019 issued to the Applicants under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("**SARFAESI Act**") demanding the repayment of an aggregate sum of ₹1426.64 lakhs together with interest and penal interest on the outstanding amount. The matter arose due to the default made by the Borrower under a term loan of an amount of ₹800 lakhs granted on March 01, 2016 and ₹200 lakhs granted on February 16, 2017 from our Kallara Branch. Thereafter, our Company had taken Symbolic Possession of the secured assets on 17/04/2019 and has filed a Miscellaneous Criminal Petition bearing No.MC- 200/2019 with CJM Court, Kottayam for taking actual possession of the secured assets and takeover of the administration of the borrowers. Subsequently, the Borrower filed a securitization application bearing No. S.A. No. 174 of 2019 ("Application") before the Debts Recovery Tribunal- 2 at Ernakulam ("**Authority**") in which they, inter alia, challenged the right of action of our Company to issue the notices under section 13(2) and section 13(4) of the SARFAESI Act and seeking stay on all proceedings initiated under the SARFAESI Act against the secured properties of the Borrower. Consequently, the Authority vide notice dated May 27, 2019 required our Company to show cause as to why the reliefs prayed in the Application should not be granted and directed us to appear before the Authority either in person or authorized one or more legal practitioners or any of the officers to present the case. Our Company on June 18, 2019 filed the Written Statement with the Authority, inter alia, denying the averments made by the Applicants in the Application and claiming that the Applicants are not entitled to any reliefs under the Application as the same is filed solely for the purpose of misleading the Authority and for obtaining unlawful gain and causing loss to public exchequer, which amounts to perjury for which purpose, appropriate criminal action is liable to be taken against the Borrower and also the Application is liable to be dismissed with compensatory costs. Further, we have initiated the insolvency proceedings under Section 7 of the Insolvency and Bankruptcy Code, 2016 before NCLT Kochi bench on January 3, 2022 bearing ref.no. Dy.10/22 claiming an aggregate amount of ₹ 2,358.34 lakhs towards the debts owed by the Borrowers. NCLT Kochi vide its order dated January 25, 2023, initiated Corporate Insolvency Resolution Process against the corporate debtor and appointed Mr. Easwara Pillai Kesavan Nair as Interim Resolution Professional. Resolution Plan was submitted by M/s Torrion Impex India (P) Limited has been approved by the members of COC and was filed before Hon'ble NCLT Resolution Applicant withdrawn their participation from the process.. The Company resolved to apply U/s 12(2) of the IBC an application to further extend CIRP period to next 60 days from 24.10.2023 to

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start its process for approval of successful resolution plan by inviting through Form G. NCLT vide order dated November 7, 2023 granted the extension of time. till December 12, 2023 to complete the CIR Process.

In the meantime, the successful resolution applicant, M/s Torrion Impex India (P) Limited had withdrawn from their proposal and hence RP applied for extension of the CIRP period for another 2 months time to explore new resolution applicants and got extension upto 22/02/2024. Published Form G for the third time inviting expression of interest from fresh parties. Since there was no successful resolution applicant, COC recommended for liquidation of the Corporate Debtor. While in Liquidation, as per the Section 39 BA of IBC read with section 2B of Liquidation Rule in consonance to section 230 of Companies Act, Mr. N K Kurian submitted a compromise settlement application and was rejected by the COC. Under the said section our company, the Corporate Creditor submitted a compromise settlement to acquire the Corporate Debtor Company as a going concern to NCLT and which is pending with the NCLT for their disposal. The matter is currently pending.

3. Our Company has filed a suit no. OS/3/2020 against M/s. Archana Textiles & Readymades, Tessy Mathew, K. J. Mathew, A. V. Ajimon and Annamma Kunjamma (“**Defendants**”) before the Additional Subordinate Judge’s Court, Kottayam (“**Court**”). The Defendants had on May 06, 2016, availed a term loan for ₹50 lakhs at an interest of 20.00% p.a. with monthly rest from our Kaduthuruthy branch. Due to irregularity in the repayment of the term loan availed by the Defendants, our Company had classified the term loan as NPA on March 31, 2018 and has initiated this present recovery proceedings against the Defendants to recover the outstanding dues amounting to ₹61.32 lakhs along with future interest at the rate of 22.00% (20% + 2% Penal Interest) from December 20, 2019. The suit filed by our Company against the Defendants was decreed and was stayed by High Court of Kerala. As an alternate recourse, we had initiated SARFAESI proceedings against the parties and took symbolic possession of properties which was also stayed by the High Court of Kerala. A Securitization Application challenging the symbolic possession of the properties was filed by A V Ajimon before Debt Recovery Tribunal, Ernakulam. An Order dated January 7, 2021 was passed by the said Court directing the Respondents to pay an amount of ₹ 61,32,180 along with interest @ 22% per annum. Aggrieved by the said order, M/s. Archana Textiles & Readymades, Tessy Mathew and K.J. Mathew have filed a Petition bearing no. O.P. (C) No. 902/2021 before the High Court of Kerala, Ernakulam challenging the order dated January 7, 2021 passed by the said court. The matter is currently pending before the High Court of Kerala, Ernakulam.
4. Our Company has filed a suit no. O.S. 432 of 2020 against Joyamma Abraham (“**Defendant**”) before the Munsiff Court, Kottayam under Section 26 and Order VII Rule 1 of the Code of Civil Procedure 1908. Our Company had taken on lease the 1st floor of building no. 20/1425 named Anithottam (“**Premises**”) from the Defendant for a period of 5 years. At the time of entering into lease agreement, our Company had paid advance security money amount to ₹2 lakhs (“**Advance Security Money**”) to the Defendant and which shall be refunded by the Defendant without interest on the date when our Company vacates the premises. Our Company had on December 31, 2019, vacated the Premises, and handed over the keys of the building to the Defendant. Pursuant to the vacation of the Premises, our Company demanded the Defendant to return Advance Security Money after adjusting the rent for the months of November and December i.e. ₹1.65 lakhs (“**Claim Amount**”). However, the Defendant failed to return the Claim amount. Therefore, our Company had issued a notice to the Defendant demanding the repayment of Claim Amount. The Defendant replied to our said notice by raising untenable contentions and till date the Defendant has not paid the Claim Amount. Due to the non-repayment of the Claim Amount by the Defendant, our Company has initiated this present recovery proceedings against the Defendant to recover the Claim Amount along with a future interest at the rate of 18% per annum till realization. The matter is currently pending.
5. Our Company (“**Plaintiff**”) has filed a suit no. O.S. 363 of 2020 against T.C. Chacko (“**Defendant**”) before Munsiff Court, Kattapana, under section 26 order VII Rule 1 and 2 of Code of Civil Procedure for grant of permanent prohibitory injunction restraining the Defendant his men and agents from trespassing into the Property (defined below) and from committing any act of waste therein and from doing anything that will adversely affect the Plaintiff’s peaceful possession and enjoyment of the Property. The Plaintiff is an absolute owner in possession and enjoyment of 35.91 acres of land comprised in Sy. No. 91/1, 91 and 92 falling in Chakkupallom village and Re.Sy. No. 501 (old Sy.No. 212, 196/1) falling in Kattappanna Village (“**Property**”). The Property is well planted with cardamom and coffee plants and there are hibiscus fencing on the boundaries. There are internal roads and pathways through the Property which are exclusively for the usage of the estate staff and workers. About one year back the Defendant had requested the Plaintiff to allow the Defendant to open road to his property through the Plaintiff’s Property, to which plaintiff did not agree. On July 20, 2020 when the Plaintiff’s workers were engaged in agricultural operations in the Property, the Defendant tried to trespass into the Property and destroyed the boundary fencing in a portion of the Property. This illegal attempt of the Defendant was thwarted by timely intervention of the Plaintiff’s labourers and the Defendant then had threatened to come with more force to attain his illegal goals. The

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Defendant had destroyed the boundary fencing, and he is now disputing the southern boundary of the Property. Therefore, the Plaintiff has initiated this present proceeding against the Defendant and have prayed, inter alia, for granting permanent prohibitory injunction against the Defendant. The matter is currently pending.

6. Our Company has filed Memorandum of Writ Petition (Civil) bearing number W.P.(C) No. 25652 of 2020 (“**Writ Petition**”) against Union of India and Others (“**Respondents**”) before the High Court of Kerala, Ernakulam (“**High Court**”) under Article 226 of the Constitution of India for grant of an interim direction to defer the implementation of circular issued by RBI dated August 6, 2020, bearing no. RBI/2020-21/20 DOR.No.BP.BC/7/21.4.048/2020-21 (“**RBI Circular**”), wherein the banks are directed that no bank shall not open current accounts for customers who have availed credit facilities in the form of cash credit/ overdraft. The High Court vide its order dated November 23, 2020, issued an interim direction (“**Interim Order**”) to defer the implementation of the RBI Circular till the disposal of the Writ Petition. Our Company had on February 18, 2021, filed an IA/4/2021 before the High Court wherein, our Company had prayed to implead additional respondents in the Writ Petition. The High Court vide its order dated February 22, 2021 (“**Order**”) allowed to implead the additional respondents in the Writ Petition. Further the High Court vide its said Order directed that the Respondents and additional respondents shall not close the accounts of the Company and revive the accounts already closed, pending disposal of the Writ Petition. Subsequently, the High Court vide its order dated April 9, 2021, directed the State Bank of India to resolve the issue by mutual consultation within an upper limit of six months, failing which they shall approach Reserve Bank of India for resolution of the issue. Till then the status quo as regards to the accounts of the petitioners as on the date of filing the writ petition shall be maintained. On January 10, 2023, the High Court extended the Interim Order for a further period of two months. The matter is currently pending.
7. The company Estate at Karuvakulam has an area of 145 acres as per the deed and land revenue records, and pays land tax to the appropriate office. In a recent resurvey, the surveyors reported that 11.6 acres of land have been illegally encroached upon by the adjacent landowner, Mr. Chackochan. He has planted cardamoms and constructed a road illegally within the encroached area. The company has filed a petition before the Munsif Court, Kattappana in O.S. No. 363/20, and the matter is pending. Additionally, the company has filed a petition before the Sub Court, Kattappana in O.S. No. 39/2020, and this case is also pending.
8. The Company ("Petitioner") has filed (E-Filing No.EF-HCK-2024-096897) a petition before the Hon'ble High Court of Kerala seeking a direction or order in the nature of CERTIORARIFIED MANDAMUS, or any other appropriate writ, order, or direction under Article 226 of the Constitution of India. The petition calls for the records in the file of the 1st Respondent (PAN: AACCK4277A, F.No. 275/47/2023-IT(B)) related to the impugned order passed under Section 119(2)(b) of the Income Tax Act, 1961, dated 28.06.2024, and seeks to quash the order rejecting the application filed by the Petitioner Company for an extension of the tax treatment given to deep discount bonds/debentures, as provided in Circular No. 2 of 2002 (dated 15.02.2002) and Circular No. 4 of 2004 (dated 13.05.2004), read with the clarification issued by the Board in F.No. 275/103/2003-IT(B) (dated 30.09.2004), to the NCDs issued or to be issued by the Petitioner Company. The petition argues that the rejection is illegal, arbitrary, and devoid of merit. Additionally, the petition seeks a direction for the 1st Respondent to apply the obligation to deduct tax at source (TDS) under Section 193 of the Income Tax Act only at the time of redemption of the NCDs. The Petitioner further requests that the Hon'ble Court pass such further or other orders as may be deemed fit and proper in the facts and circumstances of the case, in order to render justice.

Litigation against Promoter Directors

Mathew K. Cherian

Tax Litigations

1. Mathew K. Cherian (our “**Promoter**”) has filed an appeal bearing number 40/CENT/KTYM/CIT A-1111/2011-12 dated February 02, 2012 (“**Appeal**”) before the Commissioner of Income Tax Appeals (“**CIT(A)**”) against the order dated December 29, 2011 passed by the Assessing Officer for the Assessment Year 2006-2007 assessing the total income at ₹6.85 lakhs. Our Promoter has filed the Appeal inter-alia praying that the Order be quashed, the opening cash balance be taken at ₹199.12 lakhs and delete the disallowance of repayment of loan to Kosamattam Estate Investment. The CIT(A), by an order dated September 28, 2016, partly allowed the appeal, directing the Assessing Officer to suitably modify the cash flow, and delete the disallowance of repayment of loan to Kosamattam Estate Investment. The CIT(A), by its order bearing number ACIT/CC/KTM/ABUPC1286H/2016-17 dated November 28, 2016 (“**Order**”), ordered our Promoter to pay an amount of

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₹705. Our Promoter filed an application for rectification of mistake dated March 17, 2017 ("**Application**") before the Assistant Commissioner of Income Tax (Central), Kottayam against the Order, stating that the rate of calculation of education cess was incorrect. Further, our Promoter further received notices of demand under Section 156 of the Income Tax Act, 1961 for assessment years 2004-05, 2005-06, 2006-07, 2007-08, 2008-09, 2009-10, 2010-11 dated March 30, 2017 for an aggregate balance payment of ₹59.48 lakhs. In response to the application, the department had issued Form 3 demanding ₹32.63 lakhs for AY 2007-08 and the same was paid on April 23, 2021 and Form 4 was filed on April 27, 2021. On April 27, 2021 an order for withdrawal of the appeal was passed by the Commissioner of Income Tax (Appeals) 3, Kochi. The matter is currently pending.

2. The Assistant Commissioner of Income Tax, Central Circle, Kottayam ("**AO**") has passed an order dated December 29, 2019 under section 143(3) of the Income Tax Act, 1961 ("**Act**") read with section 153A of the Act, against Mathew K. Cherian, our Promoter, Chairman and Managing Director raising demand of ₹79.01 lakhs for the Assessment Year 2012-13 ("**Assessment Order**"). Mathew K. Cherian has filed an application for rectification on January 9, 2020 with the AO under section 154 of the Act in order to rectify the Assessment Order. The matter is currently pending.
3. The Assistant Commissioner of Income Tax, Kottayam ("**AO**") passed an Order dated December 31, 2017 ("**Order**") for the Assessment Year 2015-2016 assessing the total income at ₹1,113.52 lakhs from other sources and raising a demand of ₹571.83 lakhs against Mathew K. Cherian ("**Promoter**"). Our Promoter filed an appeal bearing number 3592 of 2018 dated January 30, 2018 ("**Appeal**") before the High Court of Kerala ("**High Court**") inter-alia praying that the Order be quashed. The High Court vide order dated February 2, 2018 ("**HC Order**"), dismissed the Appeal, directing the Promoter to file an appeal before the Commissioner of Income Tax (Appeals) Cochin ("**CIT-A**"). Thereafter, our Promoter filed an appeal along with an application for condonation of delay dated February 5, 2018 before the CIT-A. The AO has completed a fresh assessment for the Assessment Year 2015-16 and passed an order dated December 30, 2019 under section 143(3) of the Income Tax Act, 1961 ("**Act**") read with section 153A of the Act, raising an additional demand of ₹1,187.87 lakhs. The AO vide an order dated November 14, 2022, passed under section 143(3) of the Act read with section 153A of the Act, found the additional demand of ₹1,187.87 lakhs to be erroneous and rectified the same by invoking the provisions of section 154 of the Act and accordingly ordered our Promoter to pay the balance demand of ₹571.83 lakhs. The matter is currently pending.
4. The Assistant Commissioner of Income Tax, Central Circle, Kottayam ("**AO**") has passed an order dated December 29, 2019 under section 143(3) of the Income Tax Act, 1961 ("**Act**") read with section 153A of the Act, against Mathew K. Cherian, our Promoter, Chairman and Managing Director raising demand of ₹4,971 for the Assessment Year 2016-17 ("**Assessment Order**"). Mathew K. Cherian filed an application for rectification on January 09, 2020 with the AO under section 154 of the Act in order to rectify the Assessment Order. The matter is currently pending.

Laila Mathew

Tax Litigations

1. Laila Mathew (our "**Promoter**") has filed an appeal bearing number 49/CENT/KTYM/CIT A-1111/2011-12 dated February 02, 2012 ("**Appeal**") before the Commissioner of Income Tax Appeals ("**CIT(A)**") against the order dated December 29, 2011 passed by the Assessing Officer for the Assessment Year 2008-2009 assessing the total income at ₹4.26 lakhs and raising a demand of ₹0.83 lakhs. Our Promoter has filed the Appeal inter-alia praying that the Order be quashed, the opening cash balance be taken at ₹44.31 lakhs and delete the addition of ₹2.55 lakhs as remuneration from Kosamattam Chits and Kuries Private Limited. The CIT(A), by an order dated October 13, 2016 ("**Order I**"), partly allowed the appeal, directing the Assessing Officer to modify the cash flow statement, thereby resulting in change in the opening balance, but dismissed the contention that ₹2.55 lakhs as business income be deleted. Subsequently, our Promoter filed an appeal dated December 23, 2016, before the Income Tax Appellate Tribunal against Order I. The CIT(A), by its order bearing number ACIT/CC/KTM/AEDPM1526Q/2016-17 dated November 24, 2016 ("**Order II**"), ordered our Promoter to pay an amount of ₹0.07 lakhs. The matter is currently pending. Our Promoter has filed an application for rectification of mistake dated March 17, 2017 before the Assistant Commissioner of Income Tax (Central), Kottayam against Order II, stating that the rate of tax used to calculate liability was the common rate and not the rate applicable to women assessee. Our Promoter received letters dated March 25, 2017 pertaining to set-off of refund for Assessment Year ("**AY**") 2004-05 against payables for AY 2010-11 and AY 2012-13 and 2009-10 against payables for AY 2012-13 and letters dated March 30, 2017 for appellate orders for the set-off of refund for AYs 2004-5, 2005-06, 2006-07, 2007-08, 2008-09 and 2009-10 of the Commissioner of Income Tax (Appeals)-IV Kochi pursuant to which the cash flow statement which modified the amount

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Litigations involving our Group Companies

Nil