

(This Key Information Document is neither a prospectus nor a statement in lieu of a prospectus)

KEY INFORMATION DOCUMENT



A public limited company incorporated under the Companies Act, 1956 (registered as a non-banking financial company within the meaning of the Reserve Bank of India Act, 1934 (2 of 1934) and validly existing under the Companies Act, 2013.

Key Information Document for issue of Debentures on a Private Placement basis dated: July 4, 2025

CORPORATE IDENTITY NUMBER: U65929KL1987PLC004729 || **DATE AND PLACE OF INCORPORATION:** March 25, 1987; Kottayam

PERMANENT ACCOUNT NUMBER: AACCK4277A

SERIES I - UP TO 2,500 SENIOR, SECURED RATED, LISTED, REDEEMABLE, TAXABLE, NON-CONVERTIBLE DEBENTURES ("NCDS" / "DEBENTURES"), EACH HAVING A FACE VALUE OF INR 1,00,000/- FOR CASH, AT PAR, HAVING ISSUE SIZE OF INR 25,00,00,000 (TWENTY-FIVE CRORE ONLY) IN A DEMATERIALIZED FORM ON A PRIVATE PLACEMENT BASIS (THE "**ISSUE**") (HEREINAFTER REFERRED TO AS "SERIES I DEBENTURES")

SERIES II - UP TO 2,500 SENIOR, SECURED RATED, LISTED, REDEEMABLE, TAXABLE, NON-CONVERTIBLE DEBENTURES ("NCDS" / "DEBENTURES"), EACH HAVING A FACE VALUE OF INR 1,00,000/- FOR CASH, AT PAR, HAVING ISSUE SIZE OF INR 25,00,00,000 (TWENTY-FIVE CRORE ONLY) IN A DEMATERIALIZED FORM ON A PRIVATE PLACEMENT BASIS (THE "**ISSUE**") (HEREINAFTER REFERRED TO AS "SERIES II DEBENTURES")

BY KOSAMATTAM FINANCE LIMITED (THE "**COMPANY**") OR ("**ISSUER**")

This Key Information Document shall be read in conjunction with the General Information Document dated December 04, 2024.

PART A: DISCLOSURES AS PER SEBI ILNCS Regulations:

Please see below the disclosures as required under the terms of the SEBI ILNCS Regulations (as defined below):

S. No	Particulars	Relevant Disclosure
1.	Details of debenture trustee for the Issue:	 Name: Vistra ITCL (India) Limited Address: The Capital Building, Unit No 505-A2, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra, India Telephone Number: +91 69300000 Fax No.: +91 22 28500029 Website: www.vistraitcl.com Email address: itclcomplianceofficer@vistra.com Contact Person: Mr. Jatin Chonani SEBI Registration Number: IND000000578

2.	Details of credit Rating Agent for the Issue:	 Name: India Ratings & Research Private Limited Wockhardt Towers, 4th Floor, West Wing, Bandra Kurla Complex, Bandra (E), Mumbai-400 051 Telephone: +91-22-4000 1700 E-mail: infogrp@indiaratings.co.in Website: www.indiaratings.co.in Contact Person: Ismail Ahmed SEBI Registration Number: IN/CRA/002/1999
3.	Date of Key Information Document	July 4,2025
4.	Type of Key Information Document	This Key Information Document is being issued in relation to the private placement issue of Debentures
5.	The nature, number, price and amount of securities offered and issue size, as may be applicable	SERIES I - ISSUE OF UP TO 2,500 SENIOR, SECURED RATED, LISTED, REDEEMABLE, TAXABLE, NON-CONVERTIBLE DEBENTURES ("NCDS" / "DEBENTURES"), EACH HAVING A FACE VALUE OF INR 1,00,000/- FOR CASH, AT PAR, HAVING ISSUE SIZE OF INR 25,00,00,000 (TWENTY-FIVE CRORE ONLY) SERIES II - ISSUE OF UP TO 2,500 SENIOR, SECURED RATED, LISTED, REDEEMABLE, TAXABLE, NON-CONVERTIBLE DEBENTURES ("NCDS" / "DEBENTURES"), EACH HAVING A FACE VALUE OF INR 1,00,000/- FOR CASH, AT PAR, HAVING ISSUE SIZE OF INR 25,00,00,000 (TWENTY-FIVE CRORE ONLY)
6.	The aggregate amount proposed to be raised through all the stages of offers of non-convertible securities made through the shelf prospectus (applicable only in case of public issuance);	Not applicable
7.	Details of Registrar to the Issue:	 Name: KFin Technologies Limited Address: Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032 Telephone Number: +91-40-67162222 /7961 1000 Fax Number: +91 40 2343 1551 Website: www.kfintech.com Email address: einward.ris@kfintech.com Contact Person: Gopala krishna K V S SEBI Registration Number: INR000000221
8.	Statutory Auditor	M/s. Cheeran Varghese & Co, Chartered Accountants

		"Cheeran" 1st Cross Road Mundupalam, Trissur, 680001 Telephone: 0487 2423721 Email: cheeranilp@gmail.com Contact Person: Ashok V Cheeran Peer Review Certificate No.: 015674
9.	Previous Statutory Auditor (Who had audited the Financials for the financial year ended March 31, 2022, March 31, 2023 and March 31, 2024)	SGS & Company X/657/B, CA-MED Tower, Pallikkulam Road, near Chaldean Cent Thrissur, Kerala 680001 Email id: sgsandcompanytr01@gmail.com Peer Review Certificate No.: 013176
10.	Issue Schedule (Deemed)	Date of opening of the Issue: July 8, 2025 Date of closing of the Issue: July 8, 2025 Date of earliest closing of the Issue (if any): NA Pay-in date: July 9, 2025 Deemed Date of Allotment: June 9, 2025 Redemption Date: July 9, 2025
11.	Credit Rating of the Issue	The Rating Agency has vide its letter dated April 17, 2025 and rating rationale and its press release dated April 17, 2025 assigned a rating of "IND A-/Stable" ("India Rating A- stable") Please refer to Annexure I of this key Information Document for the credit rating letter and rating rationale received from the Rating Agency assigning the credit rating abovementioned and the press release by the Rating Agency in this respect.
12.	All the ratings obtained for the private placement of Issue	The Debentures shall be listed on the Wholesale Debt Market segment of the Bombay Stock Exchange
13.	The name(s) of the stock exchanges where the securities are proposed to be listed, subject to change	The Debentures shall be listed on the Wholesale Debt Market segment of the Bombay Stock Exchange. <i>BSE</i> shall be the 'Designated Stock Exchange' for the purpose of maintenance of the recovery expense fund prescribed by SEBI under the SEBI Debenture Trustees Master Circular, as may be amended from time to time.
14.	The details about eligible investors;	The following categories of investors, when specifically approached and have been identified upfront, are eligible to apply for this private placement of the Bonds subject to fulfilling their respective investment norms/rules and compliance with laws applicable to them by submitting all the relevant documents along with the Application Form ("Eligible Investors"): Qualified Institutional Buyers ("QIBs") means the following entities: - A mutual fund, venture capital fund, Alternative Investment Fund and Foreign Venture Capital Investor registered with SEBI; - Foreign portfolio investor other than individuals, corporate bodies and family offices; - a Public Financial Institution; - a Scheduled Commercial Bank; - a multilateral and bi-lateral development financial institution; - a State Industrial Development Corporation; - An insurance company registered with Insurance Regulatory and Development Authority of India; - A Provident Fund with minimum corpus of Rs.25 Crores - A Pension Fund with minimum corpus of Rs.25 Crores - National Investment Fund set up by resolution No: F.No.2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India; - An insurance fund set up and managed by Army, Navy / Air force of the Union of India;

		l) Insurance funds set up and managed by the Department of Posts, India; and m) Systemically important Non- Banking Financial Companies. Any non-QIB including <i>inter-alia</i> resident individual investors, Hindu Undivided Families (excluding minors and NRIs), Partnership Firms and Limited Liability partnership firms, Trusts (including public charitable trusts), association of persons, societies registered under the Applicable Laws in India, companies, bodies corporate etc., who/ which has been authorized by the Issuer, to participate in a particular issue on the EBP platform. The advisor(s)/ arranger(s)/ placement agent(s), broker(s) associated with the Issue and/or their affiliates/ subsidiaries/ associates/ group companies and/or their promoters/ directors/ key managerial personnel/ officers/ employees may subscribe to the Issue as the applicable laws including but not limited to (i) SEBI (Merchant Bankers) Regulations, 1992 and Code of Conduct specified therein; (ii) Securities and Exchange Board of India (Stock Brokers) Regulations, 1992 and Code of Conduct specified therein, as applicable, do not restrict them from subscribing to the Issue. Note: Participation by Eligible Investors in the Issue may be subject to statutory and/or regulatory requirements applicable to them in connection with subscription to Indian securities by such categories of persons or entities. Applicants are advised to ensure that they comply with all regulatory requirements applicable to them, including exchange controls and other requirements. Applicants ought to seek independent legal and regulatory advice in relation to the laws applicable to them.
15.	Coupon rate, coupon payment frequency, redemption date, redemption amount and details of debenture trustee	In respect of the Coupon Rate, the Coupon Payment Frequency, the Redemption Date and Redemption Amount in respect of the Debentures, please refer to Section 2.5 (Issue Details) of this Key Information Document. The details of Debenture Trustee are provided under S. No. 1 of this table above
16.	Nature and issue size, base issue and green shoe option, if any, shelf or tranche size, each as may be applicable	SERIES I - ISSUE OF UP TO 2,500 SENIOR, SECURED RATED, LISTED, REDEEMABLE, TAXABLE, NON-CONVERTIBLE DEBENTURES ("NCDS" / "DEBENTURES"), EACH HAVING A FACE VALUE OF INR 1,00,000/- FOR CASH, AT PAR, HAVING ISSUE SIZE OF INR 25,00,00,000 (TWENTY-FIVE CRORE ONLY) IN A DEMATERIALIZED FORM ON A PRIVATE PLACEMENT BASIS (THE "ISSUE") (HEREINAFTER REFERRED TO AS "SERIES I DEBENTURES") SERIES II - ISSUE OF UP TO 2,500 SENIOR, SECURED RATED, LISTED, REDEEMABLE, TAXABLE, NON-CONVERTIBLE DEBENTURES ("NCDS" / "DEBENTURES"), EACH HAVING A FACE VALUE OF INR 1,00,000/- FOR CASH, AT PAR, HAVING ISSUE SIZE OF INR 25,00,00,000 (TWENTY-FIVE CRORE ONLY) IN A DEMATERIALIZED FORM ON A PRIVATE PLACEMENT BASIS (THE "ISSUE") (HEREINAFTER REFERRED TO AS "SERIES II DEBENTURES") BY KOSAMATTAM FINANCE LIMITED (THE "COMPANY") OR ("ISSUER")
17.	Details about underwriting of the issue including the amount undertaken to be underwritten by the underwriters:	Not Applicable
18.	Inclusion of a compliance clause in relation to electronic book mechanism and details pertaining to the uploading the Key Information	The final subscription to the Debentures shall be made by the Eligible Investors through the electronic book mechanism as prescribed by SEBI under the EBP Guidelines by placing bids on the electronic book platform during the Issue period. In case the Eligible Investors are not registered on the Electronic Book Platform ("EBP"), they will have to register themselves as investor on the said platform (as a one-time exercise) and also complete the mandatory KYC verification process. The Eligible Investors should also refer to the operational guidelines of the EBP in this respect. The disclosures required pursuant to the EBP Guidelines are set out hereinbelow:

	Document on the Electronic Book Provider Platform, if applicable.	Details of size of the Issue including green shoe option, if any	Total Issue size of Issue: Series I - ₹ 25,00,00,000 (Indian Rupees Twenty-Five crore only) Series II - ₹ 25,00,00,000 (Indian Rupees Twenty-Five crore only)
		Deemed Bid opening and closing date	July 8,2025
		Minimum Bid lot	The minimum application size for the Issue shall be 100 (One Hundred) Debentures and in multiples of 1 (One) Debenture thereafter.
		Manner of bidding in the Issue	Open
		Manner of allotment in the Issue	Multiple Yield Allotment
		Manner of settlement in the Issue	Through the Clearing Corporation
		Settlement cycle	T+1
19.	Specific declaration requested by BSE: non-equity regulatory capital	This issue of Debentures form part of non-equity regulatory capital mentioned under Chapter V of the SEBI ILNCS Regulations. The face value of each Debenture is INR 1,00,000/- (Indian Rupees One Lakh Only)	

Background

This Key Information Document (as defined below) is related to the Issue of Up To;

Series I - upto 2,500 Senior, Secured Rated, Listed, Redeemable, Taxable, Non-Convertible Debentures ("NCDs" / "Debentures"), Each Having A Face Value of INR 1,00,000/- For Cash, having Issue Size of INR 25,00,00,000/- Crore (Twenty-Five crore only) ("Series I Debentures") And;

Series II - upto 2,500 Senior, Secured Rated, Listed, Redeemable, Taxable, Non-Convertible Debentures ("NCDs" / "Debentures"), Each Having a Face Value of INR 1,00,000/- For Cash, having Issue Size of INR 25,00,00,000/- Crore (Twenty-Five crore only)) ("Series II Debentures");

In A Dematerialised Form on A Private Placement Basis by Kosamattam Finance Limited (the '**Issuer**' or **Company**) and contains relevant information and disclosures required for the purpose of issuing of the Debentures and must be read along with the General Information Document issued by the Issuer. The issue of the Debentures comprised in the Issue and described under this Key Information Document has been authorised by the resolutions passed by the shareholders of the Issuer on March 09,2023, the Board of Directors of the Issuer on July 2,2025 and Memorandum and Articles of Association of the Company. The present issue of Debentures in terms of this Key Information Document is within the limits as prescribed in such relevant resolution

THIS KEY INFORMATION DOCUMENT IS NEITHER A PROSPECTUS NOR A STATEMENT IN LIEU OF A PROSPECTUS AND DOES NOT CONSTITUTE AN OFFER TO THE PUBLIC GENERALLY TO SUBSCRIBE FOR OR OTHERWISE ACQUIRE THE DEBENTURES TO BE ISSUED UNDER THE ISSUE.

THIS KEY INFORMATION DOCUMENT IS PREPARED AND ISSUED IN CONFORMITY WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021, ISSUED VIDE NOTIFICATION NUMBER SEBI/LAD-NRO/GN/2021/39 DATED 09TH AUGUST 2021, AS AMENDED FROM TIME TO TIME, READ WITH THE CIRCULARS ISSUED THEREUNDER; THE MASTER CIRCULAR FOR ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES, SECURITISED DEBT INSTRUMENTS, SECURITY RECEIPTS, MUNICIPAL DEBT SECURITIES AND COMMERCIAL PAPER ISSUED BY SECURITIES AND EXCHANGE BOARD OF INDIA, ISSUED VIDE CIRCULAR NO. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 DATED MAY 22, 2024 AS AMENDED FROM TIME TO TIME, THE PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER PURSUANT TO SECTION 42 OF THE COMPANIES ACT, 2013 READ WITH RULE 14 OF THE COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES) RULES, 2014 AND PURSUANT TO SECTION 71 OF THE COMPANIES ACT, 2013 READ WITH RULE 18 OF THE COMPANIES (SHARE CAPITAL AND DEBENTURES) RULES, 2014 FOR ISSUE OF NON-CONVERTIBLE DEBENTURES ON A PRIVATE PLACEMENT BASIS. THIS KEY INFORMATION DOCUMENT SHALL BE READ IN CONJUNCTION WITH THE GENERAL INFORMATION DOCUMENT DATED DECEMBER 04 2024.

Particulars	Date
Deemed Issue Opening Date	July 8,2025
Deemed Issue Closing Date	July 8,2025
Deemed Pay In Date	July 9,2025
Deemed Date of Allotment	July 9,2025

Listing

The Debentures are proposed to be listed on the wholesale debt market of the BSE. The Issuer has obtained an in-principal approval in relation to the General Information Document from the Stock Exchange on December 5, 2024.

The Issuer, with prior notice to the Debenture Trustee, may get the Debentures listed on other material stock exchanges as it deems fit. The Issuer shall comply with the requirements of the listing agreement to the extent applicable to it on a continuous basis.

Issuer's Absolute Responsibility:

"The issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this issue document contains all information with regard to the issuer and the issue which is material in the context of the issue, that the information contained in the issue document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading."

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SECTION 1: DEFINITIONS AND ABBREVIATIONS

Unless the context otherwise indicates or requires and if not otherwise defined in the General Information Document, the following terms shall have the meanings given below in this Key Information Document.

Business Day	Means any day, other than a public holiday under Section 25 of the Negotiable Instruments Act, 1881 or a Sunday, on which banks are open for general business in Mumbai;
Conditions Precedent	means the conditions precedent set out under the heading in Section 2.5 (Issue Details) of this Key Information Document.
Conditions Subsequent	Means the conditions subsequent set out in Section 2.5 (Issue Details) of this Key Information Document
Coupon Payment Dates	First day of each month. Interest will be paid on the 1 st day from the second subsequent month for the days starting from the allotment date if it occurs on or after the 15 th of any month
Coupon Rate	Series I Debentures: - 10.62% (ten Decimal six two Percent) per annum payable monthly gross of applicable tax payable at such frequency as set out below against the heading 'Coupon Payment Frequency' and on such dates as set out below against the heading 'Coupon Payment Dates'. Series II Debentures: - 10.62% (ten Decimal six two Percent) per annum payable monthly gross of applicable tax payable at such frequency as set out below against the heading 'Coupon Payment Frequency' and on such dates as set out below against the heading 'Coupon Payment Dates'.
Current Assets	shall mean all the current assets of the Company, present and future including without limitation the Company's cash in hand, cash equivalents, all current investments in the form of fixed deposits or mutual fund investments or any other short term treasury investment of the Company.
Debenture Trust Deed	means the trust deed executed / to be executed by and between the Debenture Trustee and the Issuer which will set out the terms upon which the Debentures are being issued and shall include the representations and warranties and the covenants to be provided by the Issuer
Debenture Trustee	Vistra ITCL (India) Limited. A copy of the consent letter has been annexed hereto in Annexure II of this Key Information Document. Further, a copy of the due diligence certificate is set out in Annexure VII of this Key Information Document hereto.
Debenture Trustee Agreement	means the agreement executed by and between the Debenture Trustee and the Issuer for the purposes of appointment of the Debenture Trustee to act as debenture trustee in connection with the issuance of the Debentures dated July 2,2025
Debentures	Series I - Issue of Up To 2,500 Senior, Secured Rated, Listed, Redeemable, Taxable, Non-Convertible Debentures ("NCDs" / "Debentures"), Each Having a Face Value of INR 1,00,000 For Cash, At Par, Having Issue Size of INR 25,00,00,000 (Indian Rupees Twenty-Five Crore Only) and Series II - Issue of Up To 2,500 Senior, Secured Rated, Listed, Redeemable, Taxable, Non-Convertible Debentures ("NCDs" / "Debentures"), Each Having a Face Value of INR 1,00,000 For Cash, At Par, Having Issue Size of INR 25,00,00,000 (Indian Rupees Twenty-Five Crore Only) in A Dematerialised Form on A Private Placement Basis (The "Issue") (Hereinafter Referred to as "Debentures") By Kosamattam Finance Limited (The " Company ") Or (" Issuer ")
Deed of Hypothecation	Wherever applicable, shall mean the unattested deed of hypothecation dated on or around the date of the Debenture Trust Deed to create a first ranking <i>pari-passu</i> charge over the Hypothecated Assets, to be executed between the Issuer and the Debenture Trustee to secure the Payment Obligations in relation to the Debentures.
Deemed Date of Allotment	July 9,2025
Eligible Investors	has the meaning given to it under Section 4.3 of the Key Information Document.
Events of Default	means the events of default set out in Section 3.2 (<i>Events of Default</i>) of this Key Information Document, and "Event of Default" shall be construed accordingly.
Existing charge holders	AK Capital Finance Limited, Bank of Maharashtra, Canara Bank, City Union Bank, CSB Bank, DCB Bank, Dhanlaxmi Bank, Equitas Small Finance Bank, ESAF, Federal Bank, HDFC Bank, IDFC First Bank, Indian Bank, Indian Overseas Bank, IndusInd Bank, Jana Small Finance Bank, Karur Vysya Bank, Kotak Mahindra Bank, Oxyzo

	Financial Services Ltd, State Bank of India, UCO Bank, Ujjivan Small Finance Bank, Union Bank of India, Poonawalla Fincorp Limited, SBM Bank (India) Limited, Vivriti Capital, Woori Bank, and Yes Bank, Axis Bank, Standard Chartered Bank, Capital Small Finance Bank, Kookmin Bank, Karnataka Bank, Punjab National Bank, Hero Fincorp Limited, Tata Capital Limited, Bajaj Finance Limited, Bank of Baroda, The South Indian Bank Limited, Northern Arc Capital Limited, Bandhan Bank Ltd, Yes Bank, Utkarsh Small Finance Bank, Kerala Finance Corporation, STCI Finance Limited, Kissetu Saison Finance (India) Private Limited and debenture holders of the secured non-convertible debentures issued by way of public issues.
Final Redemption Date	Series I Debentures: July 9,2027 Series II Debentures: July 9, 2027
Financial Indebtedness	Means borrowings of the Company classified as debt
General Information Document	means the General Information Document issued by the Issuer dated December 04,2024 for the purpose of issue of the non-convertible securities on a private placement basis in accordance with Applicable Laws.
Hypothecation	has the meaning given to it in the Section 2.5 (<i>Issue Details</i>).
Ind- Ra	India Ratings and Research Private Limited
Issue	means the private placement of the Debentures.
Deemed Issue Closing Date	July 8,2025
Deemed Issue Opening Date	July 8,2025
Key Information Document	This Key Information Document dated July 4,2025
Majority Debenture Holders	For Series I Debentures shall mean, such number of Debenture Holders collectively holding more than 51% (fifty percent) of the value of the nominal amount of the Debentures for the time being outstanding. For Series II Debentures shall mean, such number of Debenture Holders collectively holding more than 51% (fifty percent) of the value of the nominal amount of the Debentures for the time being outstanding.
Material Adverse Effect	has the meaning given to it in the Section 2.5 (<i>Issue Details</i>).
Net Worth	has the meaning given to it in the Section 2.5 (<i>Issue Details</i>).
Offer Document/Information Document/Disclosure Document	Means the General information Document and Key Information Document
Outstanding Amounts	means the Outstanding Principal Amounts, together with all interest, fees, costs, commissions, charges, Trustee fees and other amounts due and payable by the Company under or in respect of the Debenture Trust Deed or any Transaction Document
Outstanding Principal Amount	means the Outstanding Principal Amounts, together with all interest, fees, costs, commissions, charges, Trustee fees and other amounts due and payable by the Company under or in respect of the Debenture Trust Deed or any Transaction Document.
Payment Default	Each of the following additional rate of interest, if applicable, shall be the Default Interest under the Debentures. Provided that the Default Interest shall only be payable on the occurrence of the following events: a) If, at any time, a Payment Default occurs, the Issuer agrees to pay additional coupon at the rate of 2% (Two Percent) per annum over and above the applicable Coupon Rate on all amounts outstanding NCDs (including the Outstanding Principal Amounts and any accrued but unpaid interest) from the date of occurrence of such Payment Default until such default is cured or the Debentures are fully redeemed. b) In case delay in execution of Debenture Trust Deed (DTD) and/ or Deed Of Hypothecation (DOH) and/or perfection of the Security over the Hypothecated Assets by filing CHG-9 Form with ROC within requisite timelines, then the Issuer shall pay additional coupon at the rate of 2% (Two Percent) per annum over and above the applicable Coupon Rate on all amounts outstanding under the NCDs (including the Outstanding Principal Amounts and any accrued interest) from the Issue Closure Date until such time DTD and/or DOH is executed and /or perfected. If, at any time, any other Event of Default occurs, breach of any terms/ covenant (not limited to Financial Covenant, Holding & Management Covenant, Rating Covenant, Reporting Covenant), obligation, representation or warranty of the Issuer and any other obligations of the Issuer under the Transaction Documents, the Issuer agrees to pay an additional coupon at the rate of 2% (Two Percent) per annum over and

	above the applicable Coupon Rate on all amounts outstanding from the date of occurrence of such a breach/default, until the Debentures are fully redeemed or till the covenants criteria has been replenished.
Payment Obligations	Refer Annexure IV
Private Placement Offer cum Application Letter/PPOAL	The offer cum application letter prepared in compliance with Section 42 of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014.
Purpose	has the meaning given to it in the Section 2.5 (<i>Issue Details</i>).
Rating	IND A-/Stable
Rating Agent	India Ratings and Research Private Limited
Record Date	A Register of Debenture Holders shall be maintained in accordance with Section 88 of the Companies Act, 2013 and the Register of Debenture Holders/the Register of Beneficial Owners, shall be closed 15 (Fifteen) Calendar days prior to each Due Date.
Redemption Date	means each of the Final Redemption Date and the dates on which a Redemption Payment is required to be made as more particularly set out in Annexure IV this Key Information Document.
Redemption Payment	means the payment of the Outstanding Principal Amounts of the Debentures on the Redemption Dates (including the Final Redemption Date) or any other date in accordance with the Debenture Trust Deed.
R&T Agent/Registrar	shall mean KFin Technologies Limited, a company incorporated and validly existing under the Companies Act, 2013 with corporate identification number L72400TG2017PLC117649 and having its registered office at Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally, Rangareddi, Hyderabad Telangana – 500032, India.
Security Cover	has the meaning given to it in the Section 2.5 (<i>Issue Details</i>).
Stock Exchange	shall mean BSE
SEBI Debenture Trustees Master Circular	shall mean a master circular dated 31st March 2023 issued by SEBI titled “Master Circular for Debenture Trustees”, bearing reference number SEBI/HO/DDHS/P/CIR/2023/50 under SEBI (Debenture Trustee) Regulations, 1993 and updated as on July 6, 2023, SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024, as amended from time to time
Transaction Documents	The documents executed or to be executed in relation to the issuance of the Debentures as more particularly set out in Section 2.5 of this Key Information Document.
WDM	Wholesale Debt Market segment of the BSE

SECTION 2: REGULATORY DISCLOSURES

This Key Information Document is prepared in accordance with the provisions of SEBI ILNCS Regulations and in this section, the Issuer has set out the details required as per Schedule I of the SEBI ILNCS Regulations.

2.1 Expenses of the issue:

(₹ in Lakhs)

Particulars of expenses	Amount	Percentage of total expenses	Percentage of total issue size
Lead Manager Fees/Arranger Fees	NA	NA	NA
Underwriting Commission	NA	NA	NA
Brokerage, selling commission and upload fees	NA	NA	NA
Fees payable to the registrar to the issue	0.29	0.24	0.006
Fees payable to the legal advisors	NA	NA	NA
Advertising and marketing Expenses	NA	NA	NA
Fees payable to the regulators including stock exchange	1.10	0.93	0.022
Expenses incurred on printing and distribution of issue stationary	NA	NA	NA
Any other fees, commission or payments under whatsoever nomenclature	115.66	97.48	2.31
One-time upfront fee payable to the Investor(s): Series I Debentures: (2.5305%) on the Subscribed amount of the NCDs; Series II Debentures: (2.0960%) on the Subscribed amount of the NCDs			
Trustee Remuneration	1.6	1.35	0.032
Total	118.65	100	2.37

#The Issue expenses are calculated on the Issue Size. The Taxes as applicable on the expenses mentioned above shall be remitted by the Issuer separately. The issue expenses as mentioned herein are subject to change.

* As the Debentures will be issued by way of private placement to identified investors in accordance with the process prescribed by SEBI, no Lead Manager fees, Underwriting Commission, Brokerage, selling and upload fees and specific advertising and marketing expenses are envisaged to be payable in respect of such issue of Debentures.

** As the Debentures will be issued by way of private placement to identified investors in accordance with the process prescribed by SEBI, no specific expenses are envisaged to be incurred on printing and distribution of issue stationary in respect of such issue of Debentures.

Note: Issuer may remit Issue related expenses including but not limited to the fees/ charges / arrangers fees/ advisory fees/ brokerage / selling commission / marketing/ advertising fees, distribution fees/ any other miscellaneous fees directly or indirectly to any intermediary (ies) appointed by the Issuer or any other representative/s / agent/s as may be appointed by the intermediary (ies) who may further utilize the same, for marketing purposes, including distributor payouts, either in full or part. Such fees may be finalised depending upon number of factors including but not limited to issue subscription, market conditions, terms of the issue, nature and scope of assignment, profile of counter party etc.

2.2 Debt-Equity Ratio of the Company: (As of March 31,2025)

Before the issue	4.97
After the issue	5.02

2.3 If the security is backed by a guarantee or letter of comfort or any other document / letter with similar intent, a copy of the same shall be disclosed. In case such document does not contain detailed payment structure (procedure of invocation of guarantee and receipt of payment by the investor along with timelines), the same shall be disclosed in the General Information Document.

Not Applicable

2.4 Disclosure of Cash flow with date of interest/dividend/ redemption payment as per day count convention

(a) *The day count convention for dates on which the payments in relation to the nonconvertible securities which need to be made:*

Coupon and all other charges shall accrue based on actual/actual day count convention in accordance with Chapter III (Day count convention, disclosure of cash flows and other disclosures in the offer document) of the SEBI Master Circular, Security as may be amended and modified from time to time.

(b) **Cash flows emanating from the non-convertible securities shall be mentioned in the Key Information Document, by way of an illustration:**

The cashflows emanating from the Debentures, by way of an illustration, are set out in Annexure IV of this Key Information Document.

2.5 Issue Details applicable for this issuance of the Debentures under this Key Information Document:

Security Name (Name of the non-convertible securities which includes (Coupon/ dividend, Issuer Name and maturity year) e.g. 8.70% XXX 2015.	Series I 10.62% Kosamattam Finance Limited 2027 Series II 10.62% Kosamattam Finance Limited 2027
Issuer / Company	Kosamattam Finance Limited ("Issuer"/" Company"/" KFL")
Type of Instrument	Senior, Secured Rated, Listed, Redeemable, Taxable, Non-Convertible Debentures ("NCDs" / "Debentures")
Nature of Instrument (Secured or Unsecured)	Secured
Seniority (Senior or Subordinated)	Senior
Mode of Issue	Private placement
Promoter & Promoter Group	- Mr. Mathew K. Cherian (DIN: 1286073) – Managing Director - Ms. Laila Mathew (DIN: 1286176) – Whole-Time Director - Such Promoter group shall have the meaning as defined under Companies Act, 2013 and as defined under applicable laws.
Eligible Investors	The following categories of investors, when specifically approached and have been identified upfront, are eligible to apply for this private placement of the Bonds subject to fulfilling their respective investment norms/rules and compliance with laws applicable to them by submitting all the relevant documents along with the Application Form ("Eligible Investors"): Qualified Institutional Buyers ("QIBs") means the following entities: n) A mutual fund, venture capital fund, Alternative Investment Fund and Foreign Venture Capital Investor registered with SEBI; o) Foreign portfolio investor other than individuals, corporate bodies and family offices; p) a Public Financial Institution; q) a Scheduled Commercial Bank;

	r) a multilateral and bi-lateral development financial institution; s) a State Industrial Development Corporation; t) An insurance company registered with Insurance Regulatory and Development Authority of India; u) A Provident Fund with minimum corpus of Rs.25 Crores v) A Pension Fund with minimum corpus of Rs.25 Crores w) National Investment Fund set up by resolution No: F.No.2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India; x) An insurance fund set up and managed by Army, Navy / Air force of the Union of India; y) Insurance funds set up and managed by the Department of Posts, India; and z) Systemically important Non- Banking Financial Companies. Any non-QIB including <i>inter-alia</i> resident individual investors, Hindu Undivided Families (excluding minors and NRIs), Partnership Firms and Limited Liability partnership firms, Trusts (including public charitable trusts), association of persons, societies registered under the Applicable Laws in India, companies, bodies corporate etc., who/ which has been authorized by the Issuer, to participate in a particular issue on the EBP platform. The advisor(s)/ arranger(s)/ placement agent(s), broker(s) associated with the Issue and/or their affiliates/ subsidiaries/ associates/ group companies and/or their promoters/ directors/ key managerial personnel/ officers/ employees may subscribe to the Issue as the applicable laws including but not limited to (i) SEBI (Merchant Bankers) Regulations, 1992 and Code of Conduct specified therein; (ii) Securities and Exchange Board of India (Stock Brokers) Regulations, 1992 and Code of Conduct specified therein, as applicable, do not restrict them from subscribing to the Issue. Note: Participation by Eligible Investors in the Issue may be subject to statutory and/or regulatory requirements applicable to them in connection with subscription to Indian securities by such categories of persons or entities. Applicants are advised to ensure that they comply with all regulatory requirements applicable to them, including exchange controls and other requirements. Applicants ought to seek independent legal and regulatory advice in relation to the laws applicable to them.	
Listing (including name of stock Exchange(s) where it will be listed and timeline for listing)	a. The NCDs are proposed to be listed on the WDM of the BSE. The NCDs shall be listed within 3 (Three) working days from the Issue Closure Date ("Listing Period"). b. The Issuer shall ensure that the Debentures continue to be listed on the wholesale debt market segment of the BSE. c. In the event there is any delay in listing of the Debentures beyond the Listing Period, the Issuer will pay to the Debenture Holders, a penal interest of 1% (One Percent) p.a. over the applicable Coupon Rate from the Deemed Date of Allotment until the listing of the Debentures is completed.	
Rating of the Instrument (Rating)	"IND A-/Stable" (Pronounced as "India Ratings A Minus with a Stable Outlook") by India Ratings & Research Limited The Issuer/Investor(s) reserves the right to obtain an additional credit rating from any SEBI registered Credit Rating Agency for full or part of the Issue size, as it may deem fit, which shall be at least equivalent to the prevailing credit rating to the issue.	
Credit Rating Agency	India Ratings & Research Limited	
Debenture Trustee	Vistra ITCL (India) limited	
Registrar & Transfer Agent	KFin Technologies Limited	
Total Issue Size	Up to Rs. 50,00,00,000 /- (Rupees Fifty Crores Only)	
Series	Series I	Series II
Series Issue Size	Rs. 25,00,00,000 /- (Rupees Twenty-Five Crores Only)	Rs. 25,00,00,000 /- (Rupees Twenty-Five Crores Only)

Option to Retain Over Subscription	NA	NA
Face Value	Rs. 1,00,000/- per Debenture	Rs. 1,00,000/- per Debenture
Issue price	Rs. 1,00,000/- per Debenture	Rs. 1,00,000/- per Debenture
Tenor	24 Months	24 Months
Coupon Type	Fixed	Fixed
Coupon Rate	10.62% (ten Decimal sixty two Percent) per annum payable monthly	10.62% (ten Decimal sixty two Percent) per annum payable monthly
Coupon Payment Frequency	Monthly and on Redemption Date	Monthly and on Final Redemption Date
Coupon Payment Date	The Coupon shall be payable on a monthly basis. The Coupon Payment Dates are specifically set out in Annexure IV hereto.	The Coupon shall be payable on a monthly basis. The Coupon Payment Dates are specifically set out in Annexure IV hereto.
Cumulative / non-cumulative, in case of dividend	Not Applicable	Not Applicable
Coupon Rate Reset Date	Not Applicable	Not Applicable
Coupon Reset Process / Spread Reset Process (including rates, spread, effective date, interest rate cap and floor etc.).	Not Applicable	Not Applicable
Redemption	Bullet, at Par	In quarterly redemption starting from the end of 15 th , 18 th & 21 st month from the Deemed Date of Allotment & on redemption date.
Redemption Premium/ Discount	Not Applicable	Not Applicable
Redemption Date	July 09, 2027	July 09, 2027
Discount at which security is issued and the effective coupon as a result of such discount.	Not Applicable	Not Applicable
Put Option	Not Applicable	Not Applicable
Put Option Date	Not Applicable	Not Applicable
Put Option Price	Not Applicable	Not Applicable
Put Notification Time (Timelines by which the investor needs to intimate Issuer before exercising the put)	Not Applicable	Not Applicable
Call Option	Not Applicable	Not Applicable
Call Option Date	Not Applicable	Not Applicable
Call Option Price	Not Applicable	Not Applicable
Call Notification Time (Timelines by which the investor needs to intimate Issuer before exercising the call)	Not Applicable	Not Applicable
Minimum Subscription	The minimum application size for the Issue shall be 100 (One Hundred) Debentures and in multiples of 1 (One) Debenture thereafter.	
Objects of the Issue / Purpose for which there is requirement of funds	The Issue Proceeds equivalent to 100% of the funds raised by the Issue will be utilized towards the on-lending purpose. The Issuer shall not use the proceeds of the Issue towards: - Any capital market instrument such as equity, debt, debt linked and equity linked instruments or any other capital market related activities; - Any speculative purposes; - Investment in the real estate sector, including the acquisition of land, and/or any other real estate business. The expression "real estate business" has the meaning given to it in the Foreign Exchange Management (Non-Debt Instruments) Rules, 2019; - Providing/extending unsecured loans/consumer credit or making any	

	v. inter-corporate deposits to/in any subsidiary and/or associate Issuer; vi. Providing any bill discounting facilities; vii. making any repayment of any loans availed from its directors and/or Promoters; viii. in contravention of any Applicable Law (including but not limited to the NBFC Directions and the guidelines, rules or regulations of the RBI applicable to non-banking financial companies.
In case the issuer is a NBFC and the objects of the issue entail loan to any entity who is a 'group Issuer' then disclosures shall be made in the following format:	Not Applicable
Details of the Utilization of the issue proceeds	The Issue Proceeds equivalent to 100% of the funds raised by the Issue will be utilized towards the on-lending purpose. The Issuer shall not use the proceeds of the Issue towards: a. Any capital market instrument such as equity, debt, debt linked and equity linked instruments or any other capital market related activities; b. Any speculative purposes; c. Investment in the real estate sector, including the acquisition of land, and/or any other real estate business. The expression "real estate business" has the meaning given to it in the Foreign Exchange Management (Non-Debt Instruments) Rules, 2019; d. Providing/extending unsecured loans/consumer credit or making any inter-corporate deposits to/in any subsidiary and/or associate Issuer; e. Providing any bill discounting facilities; f. making any repayment of any loans availed from its directors and/or Promoters; g. in contravention of any Applicable Law (including but not limited to the NBFC Directions and the guidelines, rules or regulations of the RBI applicable to non-banking financial companies.
Step Up Coupon Rate	In case of downgrade of the Credit Rating/Outlook or assignment of any new credit rating which is lower than the Credit Rating/Outlook of the Debentures/Issuer, as on the Deemed Date of Allotment, the Coupon Rate for the balance period would increase by 0.75% for each notch downgrade in credit rating and the same will be with effect from the credit rating downgrade date ("Step Up Coupon Rate"). In case, credit rating from multiple rating agencies is available, upon the downgrade, the lowest rating available for long term borrowing shall be considered for the purpose of calculation of the effective Step-up Coupon Rate.
Day Count Basis (Actual/Actual)	Coupon and all other charges shall accrue based on an actual/actual basis.
Interest on Application Money	At the Coupon rate (subject to deduction of tax at source, as applicable) from the date of realization of cheque(s)/ demand draft(s)/ RTGS up to one day prior to the Deemed Date of Allotment. Where pay-in Date and Deemed date of Allotment are the same, no interest on Application money is to be paid.
Default Coupon Rate	Without prejudice to the other rights of the Debenture Trustee (including the right to call an Event of Default): a) If, at any time, a Payment Default occurs, the Issuer agrees to pay additional coupon at the rate of 2% (Two Percent) per annum over and above the applicable Coupon Rate on all amounts outstanding NCDs (including the Outstanding Principal Amounts and any accrued but unpaid interest) from the date of occurrence of such Payment Default until such default is cured or the Debentures are fully redeemed. b) In case delay in execution of Debenture Trust Deed (DTD) and/ or Deed Of Hypothecation (DOH) and/or perfection of the Security over the Hypothecated Assets by filing CHG-9 Form with ROC within requisite timelines, then the Issuer shall pay additional coupon at the rate of 2% (Two Percent) per annum over and above the applicable Coupon Rate on all amounts outstanding under the NCDs (including the Outstanding Principal Amounts and any accrued interest) from the Issue Closure Date until such time DTD and/or DOH is executed and /or perfected.

	c) If, at any time, any other Event of Default occurs, breach of any terms/ covenant (not limited to Financial Covenant, Holding & Management Covenant, Rating Covenant, Reporting Covenant), obligation, representation or warranty of the Issuer and any other obligations of the Issuer under the Transaction Documents, the Issuer agrees to pay an additional coupon at the rate of 2% (Two Percent) per annum over and above the applicable Coupon Rate on all amounts outstanding from the date of occurrence of such a breach/default, until the Debentures are fully redeemed or till the covenants criteria has been replenished.
Issue Timing	
1. Issue Opening Date	July 08, 2025
2. Issue Closing Date	July 08, 2025
3. Date of earliest closing of the issue, if any.	Not Applicable
4. Pay-in Date	July 09, 2025
5. Deemed Date of Allotment	July 09, 2025
Settlement Mode of the Instrument	All coupon, principal repayments, additional coupon and other amounts, if any, payable by the Issuer to the Debenture Holders shall be paid to the Debenture Holders by electronic mode of transfer like RTGS/NEFT/direct credit to such bank account within India as the Debenture Holders inform the Issuer in writing and which details are available with the Registrar.
Depository	NSDL and CDSL
Disclosure of Interest/Dividend/ redemption dates	Please refer Annexure IV for the indicative cash flows.
Record Date	A Register of Debenture Holders shall be maintained in accordance with Section 88 of the Companies Act, 2013 and the Register of Debenture Holders/the Register of Beneficial Owners, shall be closed 15 (Fifteen) Calendar days prior to each Due Date.
All covenants of the Issue (including side letters, accelerated payment clause etc.)	There are no other covenants other than as prescribed in the Debt Disclosure Documents.
Description regarding Security (where applicable) including type of security (movable/immovable/tangible etc.), type of charge (pledge/ hypothecation/ mortgage etc.), date of creation of security/ likely date of creation of security, minimum security cover, revaluation, replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the Offer Document/ Placement Memorandum.	The outstanding NCD amount, together with coupon, default interest remuneration of the Trustee, charges, fees, expenses and all other monies due from the Issuer, shall be secured by (to the satisfaction of the NCD holders): a. First pari-passu charge via a deed of hypothecation over asset portfolio of receivables including present and future of the Issuer ("Hypothecated Assets") with a security cover of 1.10 times ("Minimum Security Cover") to be maintained on the Outstanding Principal Amounts of the NCDs along with coupon thereon at all times during the tenor of the NCDs. ("Security"). The Minimum-Security Cover shall be calculated on the basis of the outstanding principal amount/s on the Hypothecated Assets. The Issuer shall execute the Debenture Trust Deed and Deed of hypothecation prior to the Deemed Date of Allotment and perfect the Security over the Hypothecated Assets by filing form CHG-9 with the Registrar of Companies (ROC) with 30 (Thirty) calendar days from execution of the Deed of Hypothecation.

	<u>Eligibility Criteria for the Hypothecated Assets to be considered at all times during the tenor of the NCDs</u> 1. The Hypothecated Assets shall be Standard. 2. Hypothecated Assets are existing at the time of selection, and have not been terminated or prepaid; 3. The Hypothecated Assets being charged must comply with all extant 'know your customer' master directions specified by RBI; 4. Receivables from related parties shall not be included in Hypothecated Assets. In case of the replacement of Security or in the event of any fall in the Security Cover below the Minimum-Security Cover, the Issuer shall be obliged to reinstate the Security Cover to atleast the Minimum-Security Cover in terms of the Deed of Hypothecation, within 15 (Fifteen) calendar days from the date of such fall in the Security Cover. The Company shall execute such deeds, documents and writings and do such acts and things in this regard as may be required by the Debenture Trustees. Without prejudice to the obligation of the Issuer in terms of the foregoing, the Issuer shall be liable to pay minimum 2% (Two percent) per annum additional coupon, over and above the applicable Coupon Rate from the date on which the Security Cover falls below the Minimum-Security Cover until the date on which it is reinstated in terms of the Transaction Documents.
Undertaking	The Issuer hereby undertakes that the Issuer has taken Consent / no-objection certificate (NOC) from existing charge holders for further creation of charge on the Security.
Personal Guarantee ("Guarantee(s)")	The NCDs shall be backed by an irrevocable and unconditional Personal Guarantee of Mr. Mathew K. Cherian (DIN: 1286073) and Ms. Laila Mathew (DIN: 1286176) ("Guarantor(s)") for all dues outstanding under these Debentures.
Transaction Documents	The Issuer has executed/shall execute the documents including but not limited to the following, as required, in connection with the Issue as per latest SEBI guidelines/ Companies Act 2013 (as applicable) for issuance of NCDs through private placement: a. Debenture Trustee Agreement; b. General Information Document; c. Key Information Document; d. Private Placement Offer Letter (Form PAS-4); e. Debenture Trust Deed; f. Guarantee Deeds; g. Deed of Hypothecation; h. Such other documents as agreed between the Issuer and the Debenture Trustee
Conditions Precedent to Disbursement	The Company shall fulfil the following conditions precedent, to the satisfaction of the Debenture Trustee, on or prior to the Deemed Date of Allotment. a. Execution of the Transaction Documents; b. Rating Rationale and press release from the Credit Rating Agency; c. Rating Letter from the Credit Rating Agency d. Debenture Trustee Consent Letter; e. Due diligence certificate (Annexure IIA) issued by the Debenture Trustee in Master Circular as amended from time to time; f. A certified copy of the resolution of the Issuer's board of directors authorizing the issuance of the Debentures to be provided prior to the Deemed Date of Allotment; g. Duly certified true copy of KYC Documents of the Issuer along with the LEI Number, MOA, AOA, Certificate of Incorporation and RBI Registration Certificate. h. BSE in-principal approval;

	i. A certified copy of the resolution of the shareholders of the Issuer under Sections 180(1)(a) and 180(1)(c) of the Companies Act, 2013 to be provided prior to the Deemed Date of Allotment; j. A certified copy of resolution of the shareholders of the Issuer under Section 42 of the Companies Act, 2013; k. Latest Net worth Certificate of the Personal Guarantor(s) duly certified Independent Practicing Chartered Accountant (CA). l. A certificate issued by the independent chartered accountant, prior to the Deemed Date of Allotment confirming that: (A) issuance of the Debentures would not cause any borrowing, or similar limit binding on the Issuer to be exceeded; (B) execution of the relevant Security Documents and creation of the security interests, would not breach any limits under the constitutional documents of the Issuer, the terms of any other contractual arrangements entered into by the Issuer or any limits prescribed by the shareholders or board of directors of the Issuer; m. The Issuer to provide a management undertaking that all the borrowing facilities of the Issuer are standard in nature, the Issuer has not defaulted in making any payments in respect thereto and the Issuer has obtained all regulatory and statutory consents to issue Debentures.
Conditions Subsequent to Disbursement	The Issuer shall fulfill the following conditions subsequent, to the satisfaction of the Debenture Trustee, pursuant to the Deemed Date of Allotment: a. Receipt of Due diligence certificate (Annexure IIB) issued by the Debenture Trustee in accordance with the SEBI Debenture Trustee Master circular as amended from time to time; b. The Issuer shall ensure that the Debentures are credited into the beneficial owner account(s) of the Debenture within 2 (Two) Business Days from the relevant Deemed Date of Allotment; c. The Issuer will ensure listing of Debentures on the BSE within 3 (Three) working days from the Issue Closure Date; d. The Issuer shall file a copy of Form PAS-3 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 with the relevant registrar of companies within 15 days from the Deemed Date of Allotment; e. Perfection of the Security over the Hypothecated Assets by filing Form CHG-9 with the Registrar of Companies within stipulated timelines. f. The Debenture Trustee to record and register creation of the charge by way of hypothecation over the Hypothecated Assets with the CERSAI within 30 days from the execution of Security Documents. g. The Issuer shall provide the details on utilisation of funds raised through the issue of Debentures duly certified by the Issuer's statutory auditor to the Debenture Trustee within stipulated timelines as mentioned in the applicable regulation; h. Execution of any other documents as the Debenture Trustee may require.
Representation & Warranties	The Issuer declares, represents and warrants to the Debenture Trustee and the Debenture Holders, as follows which representations and warranties shall be made as on the date of the Debt Disclosure Documents and shall be deemed to be repeated on each date until the Final Settlement Date: 1. Status i. The Issuer has been duly incorporated, organized and is validly existing, under applicable law. ii. The Issuer is a non-banking financial company registered with the RBI or such other regulatory authority (if applicable) and such registration is valid and subsisting; iii. The Issuer has the corporate power, authority and all material permits, approvals, authorizations, licenses, registrations, and consents including registrations, to own and operate its assets and to carry on its business in substantially the same manner as it is currently conducted. 2. Binding Obligations The obligations expressed to be assumed by it under the Transaction Documents are legal, valid, binding and enforceable obligations.

	3. Non-conflict with other obligations The entry into and performance by the Issuer of, the transactions contemplated by the Transaction Documents do not and will not conflict with: i. any Applicable Law (including, without limitation, any laws and regulations regarding anti-money laundering or terrorism financing, and similar financial sanctions); ii. its constitutional documents; iii. any agreement or instrument binding upon it or any of its assets, including but not limited to any terms and conditions of the Financial Indebtedness availed of by the Issuer. 4. Power and authority It has the power to issue the NCDs and enter into, performs and delivers, and has taken all necessary action to authorize its entry into, performance and delivery of, the Transaction Documents to which it is a party and the transactions contemplated by those Transaction Documents. 5. Validity and admissibility in evidence All approvals, authorizations, consents, permits (third party, statutory or otherwise) required or desirable: i. to enable it lawfully to enter into, exercise its rights and comply with its obligations in the Transaction Documents to which it is a party; ii. to make the Transaction Documents to which it is a party admissible in evidence in its jurisdiction of incorporation; and iii. for it to carry on its business, and which are material, have been obtained or effected and are in full force and effect. 6. No default i. No Event of Default or potential event of default has currently occurred and is continuing or would be expected as a result from the execution or performance of any Transaction Documents or the issuance of the Debentures. ii. No other event or circumstance is outstanding which constitutes (or which would, with the lapse of time, the giving of notice, the making of any determination under the relevant document or any combination of the foregoing, constitute) a default or termination event (however described) under any other agreement or instrument which is binding on the Issuer or any of its Assets or which might have a Material Adverse Effect. 7. Pari-Passu Ranking i. Each Debenture issued by the Issuer will constitute direct, senior and secured obligations of the Issuer. The claims of the Debenture Holders shall be akin to the claims of senior, secured investors / lenders and shall rank pari-passu to all senior, secured indebtedness of the Issuer. ii. Each of the Debenture Holders shall inter-se rank pari-passu in relation to their rights and benefits in relation to the Debentures, without any preference or privilege. 8. Legal / Litigation Matters i. There are no claims, investigations or proceedings before any court, tribunal or governmental authority in progress or pending against or relating to the Issuer, which would have a Material Adverse Effect. ii. There are no unfulfilled or unsatisfied judgments or court orders in respect of the Issuer. iii. The Issuer has not taken any action nor has it taken any legal proceedings or other procedure or steps in relation to any bankruptcy proceedings or no order has been passed for its winding-up, dissolution or re-organization or for the enforcement of any security over its assets
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	or for the appointment of a liquidator, supervisor, receiver, administrator, administrative receiver, trustee or other similar officer for it or in respect of its assets. 9. No misleading information All information provided by the Issuer to the Debenture Trustee/Debenture Holders is true and accurate in all material respects as at the date it was provided or as at the date (if any) at which it is stated and is not misleading due to omission to state a fact or otherwise. 10. Compliance; Corporate Matters i. The Issuer has complied with Applicable Law, including without limitation, the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulation, 2021 and all other Applicable Law in respect of the issuance of the Debentures and for the performance of the Issuer of its obligations with respect to the Debentures, and to carry on its business. ii. There has not been and there is no investigation or enquiry by, or order, decree, decision or judgment of any Governmental Authority issued or outstanding or to the best of the Issuer's knowledge (after making due and careful enquiry), anticipated against the Issuer which would have a Material Adverse Effect. iii. No notice or other communication (official or otherwise) from any Governmental Authority has been issued or is outstanding or to the best of the Issuer's knowledge (after making due and careful enquiry), anticipated with respect to an alleged, actual or potential violation and/or failure to comply with any such Applicable Law or requiring them to take or omit any action. iv. The Issuer shall complete all necessary formalities including all filings with and notices to the relevant regulatory authorities as may be required, including but not limited to the designated stock exchange (if applicable) and the ROC and obtain all consents and approvals required for the completion of the Issue. v. All legal and procedural requirements specified in the Constitutional Documents or required under the Applicable Law have been duly complied with in all respects in relation to the issue of the Debentures. vi. The registers and minute books (including the minutes of the board and general meetings) required to be maintained by the Issuer under Applicable Law: 1. are up-to-date and have been maintained in accordance with the Applicable Law; 2. comprise complete and accurate records of all information required to be recorded in such books and records; and 3. no notice or allegation that any of them are incorrect and/or should be rectified has been received. 11. Assets Except for the security interests and encumbrances created and recorded with the ROC (available using CIN U65929KL1987PLC004729) on the website https://www.mca.gov.in/content/mca/global/en/mca/master-data/MDS.html under the heading Index of Charges), the Issuer has, free from any security interest or encumbrance, the absolute legal and beneficial title to, or valid leases or licenses of, or is otherwise entitled to use (in each case, where relevant, on arm's length terms), all material Assets necessary for the conduct of its business as it is being, and is proposed to be, conducted.
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	12. Financial statements; Accounts and Records i. Its audited financial statements most recently provided to the Debenture Trustee as of March 31, 2025 were prepared in accordance with Applicable Accounting Standards consistently applied save to the extent expressly disclosed in such financial statements. ii. Its audited financial statements as of March 31, 2025 provided to the Debenture Trustee, give a true and fair view and represent its financial condition and operations during the Financial Year save to the extent expressly disclosed in such financial statements. iii. The books of accounts of the Issuer have been fairly and properly maintained, the accounts of the Issuer have been prepared in accordance with Applicable Law and the Applicable Accounting Standards, so as to give a true and fair view of the business (including the assets, liabilities and state of affairs) of the Issuer and its subsidiaries. The Issuer has a proper, efficient and effective book-keeping and accounting system in place as well as adequate professional staff, including maintaining of accounts showing the loan drawings, payments, coupon etc. 13. Solvency i. The Issuer is able to, and has not admitted its inability to, pay its debts as they mature and has not suspended from making payments of any of its debts and it has not been deemed by a court to be unable to pay its debts for the purposes of Applicable Law, nor will it become unable to pay its debts for the purposes of Applicable Law as a consequence of entering into the Transaction Documents. ii. The Issuer, by reason of actual or anticipated financial difficulties, has not commenced, and does not intend to commence, negotiations with one or more of its creditors with a view to rescheduling its Financial Indebtedness. iii. The value of the Assets of the Issuer is more than its liabilities (taking into account contingent and prospective liabilities) and it has sufficient capital to carry on its business. iv. No insolvency or bankruptcy process has commenced under Applicable Law in respect of the Issuer (including pursuant to the IBC and the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudicating Authority) Rules, 2019) as amended from time to time. v. No reference has been made, or enquiry or proceedings commenced, in respect of the Issuer, before the National Companies Law Tribunal or under any mechanism or prescription of the RBI in respect of resolution/restructuring of stressed assets (including without limitation, under the Stressed Assets Framework). 14. Hypothecated Assets i. The Hypothecated Assets are the sole and absolute property of the Issuer and the Issuer has a clear and marketable title to the Hypothecated Assets subject to pari passu charge created in favour of Banks, Financial Institutions and Debenture Trustees. ii. Other than the security interest created/to be created pursuant to the Transaction Documents, are not subject to any lis-pendens, attachment, or other order or process issued by any Governmental Authority except pari passu charge created in favour of Banks, Financial Institutions and Debenture Trustees.
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	iii. None of the Client Loans comprising the Hypothecated Assets have been previously sold, transferred or assigned to any other bank or financial institution except pari passu charge created in favour of Banks, Financial Institutions and Debenture Trustees. iv. The Transaction Documents executed or to be executed constitute, and shall constitute legal, valid and enforceable security interest in favour of the Debenture Trustee and for the benefit of the Debenture Holders on all the assets thereby secured and all necessary and appropriate consents for the creation, effectiveness, priority and enforcement of such security have been obtained. v. The Issuer is not aware of any document, judgment or legal process or defects affecting the title, ownership of the Hypothecated Assets which has remained undisclosed and/or which may have a Material Adverse Effect. 15. Material Adverse Effect i. No Material Adverse Effect has occurred, including without limitation, in relation to the business, condition, operations, performance or prospects of the Issuer. ii. There are no circumstances existing which could give rise, with the passage of time or otherwise, to a Material Adverse Effect. 16. Illegality It is not illegal or unlawful for the Issuer to perform any of its obligations under the Transaction Documents. 17. Tax Laws i. The Issuer has complied with all the requirements as specified under the Tax laws as applicable to the Issuer in relation to returns, computations, notices and information which are, or are required to be made or given by the Issuer to any Tax authority for taxation, and for any other Tax or duty purposes, have been made and are correct. ii. The Issuer has not received any notice of any Tax disputes or other liabilities of Taxes in respect of which a claim has been made or notice has been issued against the Issuer. 18. No filings or stamp taxes There are no stamp duties, registration, filings, recordings or notarizations before or with any Governmental Authority required to be carried out in India in relation to the execution and delivery of the Transaction Documents by the Company other than the: (i) stamping of the Transaction Documents in accordance with the Indian Stamp Act, 1899; (ii) payment of the stamp duty in respect of the Debentures; (iii) filing of the return of allotment of securities under Form PAS-3 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 with the ROC; (iv) filing of the Debt Disclosure Documents (as applicable) with the relevant
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	stock exchanges; (v) filing of Form CHG 9 with the ROC within the time period set out in the Deed of Hypothecation; and (vi) filing of Form I with CERSAI within the time period set out in the Deed of Hypothecation. 19. No Immunity Neither the Issuer nor any of its assets are entitled to immunity from suit, execution, attachment or other legal process in its jurisdiction of incorporation. The issuance of the Debentures (and the Transaction Documents) constitutes, and the exercise of the Issuer's rights and performance of and compliance with its obligations in relation thereto, will constitute, private and commercial acts done and performed for private and commercial purposes. 20. Confirmations pursuant to the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulation, 2021, as amended from time to time: With effect from the date of filing of the Transaction Documents as applicable with the BSE, as on the date of filing of the Debt Disclosure Documents with the BSE in accordance with the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulation, 2021: - the Issuer or the Promoter / Promoter Group of the Issuer, or the directors of the Issuer have not been debarred from accessing the securities market or dealing in securities by the Securities and Exchange Board of India; - no Promoter of the Issuer or director of the Issuer is a promoter or director of any another Issuer which is debarred from accessing the securities market or dealing in securities by Securities and Exchange Board of India; - no Promoter of the Issuer or director of the Issuer is a fugitive economic offender; and - no fines or penalties levied by Securities and Exchange Board of India or designated stock exchange is pending to be paid by the Issuer. For the purposes of this Debt Disclosure Document: "Material Adverse Effect" means in relation to any entity, the effect or consequence of an event, circumstance, occurrence or condition, including change in credit rating/outlook/opinion, change in Senior Management team, change in the statutory auditor of the Company other than required by the applicable law, change in Board member which has caused, as of any date of determination, or change in applicable regulation by any regulatory authority impacting the current business model or could reasonably be expected to cause a material and adverse effect on (i) the financial condition, business or operation of the entity which in the opinion of the Debenture Holder is prejudicial to the ability of the entity to perform its obligations under the Transaction Documents; (ii) on the rights or remedies of the Debenture Holder hereunder or under any other Transaction Document (iii) Any legal or regulatory decision resulting in the debarment/suspension/revocation of the non-banking finance company license /business activities/ prohibition of further sanctions/disbursal/collections of loans of the Issuer (iv) the ability of the entity to perform its obligations under the Transaction Documents; or (v) the legality, validity or enforceability of any of the Transaction Documents or (vi) event, occurrence, fact, condition, change, development or effect, pending or threatened litigation, investigation or proceeding, that is or may be materially adverse for the Security.
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	"Final Settlement Date" shall mean the date on which all payments have been irrevocably discharged in full and all the Debentures have been redeemed by the Issuer in full in accordance with the terms of the Transaction Documents and the Debenture Holders have provided a written confirmation of the same to the Issuer (with a copy marked to the Debenture Trustee).
Affirmative and Reporting Covenants	The Issuer hereby covenants with the Debenture Trustee that the Issuer shall at all times till the Final Settlement Date: Affirmative Covenants 1. Use of Proceeds use the proceeds of the Issue only for the Purpose and in accordance with Applicable Law and the Transaction Documents; 2. Costs and Expenses pay all actual costs, charges and expenses in any way incurred by the Debenture Trustee towards protection of the Debenture Holders' interests, including traveling and other allowances and such taxes, duties, costs, charges and expenses in connection with or relating to the Debentures subject to such expenses, costs or charges being approved in writing by the Company before they are incurred and shall not include any foreign travel costs; 3. Payment of Rents, etc. pay all rents, royalties, taxes, rates, levies, cesses, assessments, impositions and outgoings, governmental, municipal or otherwise imposed upon or payable by the Company as and when such amounts are payable. 4. Preserve Corporate Status (i) diligently preserve and maintain its corporate existence and status and all rights, privileges, and concessions now held or hereafter acquired by it in the conduct of its business; (ii) comply with all acts, authorisations, consents, permissions, rules, regulations, orders and directions of any Governmental Authority; and (iii) not do or voluntarily suffer or permit to be done any act or thing whereby its right to transact its business might or could be terminated or whereby payment of the Outstanding Amounts might or would be hindered or delayed; 5. Pay Stamp Duty Pay all such stamp duty (including any additional stamp duty), other duties, taxes, charges and penalties, if and when the Company may be required to pay according to the applicable state laws. In the event the Company fails to pay such stamp duty, other duties, taxes and penalties as aforesaid, the Debenture Trustee shall be at liberty (but shall not be bound) to pay such amounts and the Company shall reimburse the aforementioned amounts to the Debenture Trustee on demand; 6. Furnish Information to Debenture Trustee (i) provide to the Debenture Trustee or its nominee(s)/agent(s) such information/copies of relevant extracts as they may require on any matters relating to the business of the Company or to investigate the affairs of the Company; (ii) allow the Debenture Trustee to make such examination and investigation as and when deemed necessary and shall furnish the Debenture Trustee with all such information as they may require and shall pay all reasonable costs, charges and expenses incidental to such examination and investigation; (iii) provide to the Debenture Trustee or its nominee(s)/agent(s) such information/copies of relevant extracts as they may require for the purpose of filing any relevant forms with any Governmental Authority (including but not limited to the CERSAI) in relation to the Debentures and the Hypothecated Assets; (iv) furnish reports to the Debenture Trustee any and all information

	required to be provided to the Debenture Holders under Applicable Law; 7. Redressal of Grievances promptly and expeditiously attend to and redress the grievances, if any, of the Debenture Holders. The Company further undertakes that it shall promptly comply with the suggestions and directions that may be given in this regard, from time to time, by the Debenture Trustee and shall advise the Debenture Trustee periodically of the compliance; 8. Comply with Investor Education and Protection Fund Requirements Comply with the provisions of the Companies Act relating to transfer of unclaimed/ unpaid amounts of coupon on Debentures and redemption of Debentures to Investor Education and Protection Fund ("IEPF"), if applicable to it. The Company hereby further agrees and undertakes that until the Final Settlement Date it shall abide by the regulations, rules or guidelines if any, issued from time to time by the Ministry of Corporate Affairs, RBI, or any other competent Governmental Authority; 9. Corporate Governance; Fair Practices Code comply with any corporate governance requirements applicable to the Company (as may be prescribed by the RBI, or any other Governmental Authority) and the fair practices code prescribed by the RBI; 10. Further Assurances (i) provide details of any litigation, arbitration or administrative proceedings; (ii) comply with any monitoring and/or servicing requests/calls from the Debenture Trustee on a quarterly basis and at such other time periods as the Debenture Trustee may reasonably request; (iii) execute and/or do, at its own expense, all such deeds, assurances, documents, instruments, acts, matters and things, in such form and otherwise as the Debenture Trustee may reasonably or by Applicable Law require or consider necessary in relation to enforcing or exercising any of the rights and authorities of the Debenture Trustee; (iv) obtain, comply with the terms of and do all that is necessary to maintain in full force and effect all authorisations and licenses necessary to enable it to lawfully enter into and perform its obligations under this Deed or to ensure the legality, validity, enforceability or admissibility in evidence in India of this Deed; (v) comply with: (A) all Applicable Law (including but not limited to the Companies Act, the environmental, social and taxation related laws, all directions issued by regulatory authority, as applicable in respect of the Debentures and obtain such regulatory approvals as may be required from time to time; (B) the Debenture Trustees Regulations as in force from time to time, in so far as they are applicable to the Debentures and furnish to the Debenture Trustee such data, information, statements and reports as may be deemed necessary by the Debenture Trustee in order to enable them to comply with the provisions of Regulation 15 of the Debenture Trustees Regulations thereof in performance of their duties in accordance therewith to the extent applicable to the Debentures; (C) the provisions of the Companies Act in relation to the Issue; (D) procure that the Debentures are rated and continue to be rated until the Final Settlement Date;
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	(E) ensure that, at time of making any payment of coupon or repayment of the principal amount of the Debentures in full or in part, the Company shall do so in the manner that is in accordance with Applicable Law relating to Tax but without, in any way requiring the Company to incur any additional costs, expenses or taxes and the Company shall avail of all the benefits available under any treaty applicable to the Company and/or the Debenture Holders; and (F) if so required, the terms of Chapter XI (Operational framework for transactions in defaulted debt securities post maturity date/ redemption date) of the Listed NCDs Master Circular, and provide all details/intimations to the Debenture Trustee, the Depositories, and BSE (as the case may be) in accordance with therein; (vi) it will provide all necessary assistance and cooperation to, and permit the Debenture Trustee to conduct periodical checks, verifications, due diligence and other inspections (at such frequency and within such timelines as may be determined by the Debenture Trustee) in respect of the books and accounts of the Company and the Hypothecated Assets; 11. Security The Company hereby further agrees, declares and covenants with the Debenture Trustee as follows: (i) the Debentures shall be secured by way of a pari-passu and continuing charge on the Hypothecated Assets in favour of the Debenture Trustee for the benefit of the Debenture Holders on or prior to the Deemed Date of Allotment; (ii) the Company shall not create any charge, lien or other encumbrance upon or over the Hypothecated Assets or any part thereof without the prior write consent, if it is affecting the interest of the debenture holders of the of the Debenture Trustee; (iii) the Debenture Trustee shall be at liberty to incur all costs and expenses as may be necessary to preserve the Transaction Security and to maintain the Transaction Security undiminished and claim reimbursement thereof; (iv) to create the security over the Hypothecated Assets as contemplated in the Transaction Documents on or prior to the Deemed Date of Allotment by executing the duly stamped Deed of Hypothecation; (v) to register and perfect the security interest created thereunder by filing Form CHG-9 with the concerned ROC and ensuring and procuring that the Debenture Trustee files the prescribed Form I with CERSAI reporting the charge created to the CERSAI in relation thereto in accordance with the timelines set out in the Deed of Hypothecation; (vi) the Company shall, within the timelines prescribed under the Deed of Hypothecation, add fresh receivables/Client Loans to the Hypothecated Assets so as to ensure that the Security Cover is maintained or replace such Hypothecated Assets that do not satisfy the eligibility criteria prescribed in the Transaction Documents; (vii) the Company shall, on a half yearly basis, as and when required by the Debenture Trustee, provide confirmation on the maintenance of minimum-Security Cover, from time to time;
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- (viii) furnish and verify all statements, reports, returns, certificates and information from time to time and as required by the Debenture Trustee in respect of the Hypothecated Assets;
- (ix) furnish and execute all necessary documents to give effect to the Hypothecated Assets;
- (x) the Hypothecated Assets shall fulfil the eligibility criteria set out in the Deed of Hypothecation;
- (xi) nothing contained herein shall prejudice the rights or remedies of the Debenture Trustee and/or the Debenture Holders in respect of any present or future security, guarantee obligation or decree for any indebtedness or liability of the Company to the Debenture Trustee and/or the Debenture Holders;
- (xii) the Debenture Holders shall have a beneficial interest in the Hypothecated Assets of the Company which have been charged to the Debenture Trustee to the extent of the Outstanding Amounts of the Debentures under this Deed; and
- (xiii) to forthwith upon demand by the Debenture Trustee, reimburse to the Debenture Trustee all amounts paid by the Debenture Trustee to reasonably protect the Hypothecated Assets and such amounts shall be deemed to be secured by the Hypothecated Assets;

12. Filings; Compliance with Applicable Law

The Company hereby further agrees, declares and covenants with the Debenture Trustee as follows:

- (i) The Company shall comply with the relevant provisions of the SEBI LODR Regulations applicable to listed entities which have listed their non-convertible securities, including (to the extent applicable), the provisions of Chapter II (Principles governing disclosures and obligations of listed entity), Chapter III (Common obligations of listed entities) and Chapter V (Obligations of listed entity which has listed its non-convertible securities) of the SEBI LODR Regulations;
- (ii) the Company will provide all such assistance to the Debenture Trustee as may be required by it, to carry out the necessary due diligence and monitor the security cover in the manner as may be specified by SEBI from time to time. In this regard, in accordance with Chapter VI (Periodical/ Continuous Monitoring by Debenture Trustee) of the SEBI Debenture Trustees Master Circular, the Company undertakes and agrees to provide all relevant documents/information, as applicable, to enable the Debenture trustee to submit the following reports/certifications to BSE in accordance with Chapter VI (Periodical/ Continuous Monitoring by Debenture Trustee) of the SEBI Debenture Trustees Master Circular.
- (iii) it will provide all such assistance to the Debenture Trustee as may be required by it, to carry out the necessary due diligence and monitor the security cover in the manner as may be specified by SEBI from time to time. In this regard, in accordance with Chapter VI (Periodical/ Continuous Monitoring by Debenture Trustee) of the SEBI Debenture Trustees Master Circular, the Company undertakes and agrees to provide all relevant documents/information, as applicable,

	to enable the Debenture Trustee to submit the following reports/certifications to BSE in accordance with Chapter VI (Periodical/ Continuous Monitoring by Debenture Trustee) of the SEBI Debenture Trustees Master Circular: (A) a security cover certificate on a quarterly basis, within 75 (seventy-five) days from each Quarterly Date (other than March 31 of the relevant Financial Year) and within 90 (ninety) days from March 31 of the relevant Financial Year or such other timelines as may be prescribed under Applicable Law in the format prescribed in the SEBI Debenture Trustees Master Circular; (B) (to the extent applicable) a statement of the value of the pledged securities on a quarterly basis, within 75 (seventy-five) days from each Quarterly Date (other than March 31 of the relevant Financial Year) and within 90 (ninety) days from March 31 of the relevant Financial Year or such other timelines as may be prescribed under Applicable Law; (C) (to the extent applicable) a statement of the value of the debt service reserve account or any other form of security offered on a quarterly basis, within 75 (seventy-five) days from each Quarterly Date (other than March 31 of the relevant Financial Year) and within 90 (ninety) days from March 31 of the relevant Financial Year or such other timelines as may be prescribed under Applicable Law; (D) (to the extent applicable) a net worth certificate of the guarantor who has provided a personal guarantee in respect of the Debentures on a half yearly basis, within 75 (seventy-five) days from the end of each financial half-year or such other timelines as may be prescribed under Applicable Law; (E) (to the extent applicable) the financials/value of guarantor prepared on the basis of audited financial statement etc. of the guarantor who has provided a corporate guarantee in respect of the Debentures on an annual basis, within 75 (seventy-five) days from the end of each Financial Year or within such timelines as prescribed under Applicable Law; and (F) (to the extent applicable) the valuation report and title search report for the immovable/movable assets, as applicable, once in 3 (three) years, within 75 (seventy-five) days from the end of the Financial Year or such other timelines as may be prescribed under Applicable Law; (iv) The Issuer to provide Management Certificate confirming Security Cover is maintained as per terms mentioned herein ("Monthly Asset Report") on the letter head of the Issuer signed by authorized signatory within 15 (Fifteen) calendar days of the end of each month. (v) it will submit to the BSE, on a periodical basis and/or on an 'as and when' basis (depending upon the occurrence of any event), such
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	information as prescribed under the SEBI Centralized Database Requirements, in such format as may be prescribed by the BSE; (vi) it will provide/fill all such information as prescribed under the SEBI Centralized Database Requirements at the time of allotment of the International Securities Identification Number (ISIN) in respect of the Debentures; (vii) it will submit to the Debenture Trustee, a certificate from the statutory auditor of the Company in relation to the value of the book debts/receivables comprising the Hypothecated Assets whenever required as per the applicable law; and (viii) it will provide such assistance as may be required by the Debenture Trustee to, prior to the creation of charge to secure the Debentures, exercise independent due diligence to ensure that such security is free from any encumbrance or that the necessary consent(s) from other charge-holders (if applicable) have been obtained in the manner as may be specified by the SEBI from time to time; 13. Execution of Transaction Documents in the event of any delay in the execution of any Transaction Document (including this Deed, or the Deed of Hypothecation) or the creation of security in terms thereof and/or any delay to perfect the security within the prescribed timelines, the Company will, at the option of the Debenture Holders, either: (i) if so required by the Debenture Holders, refund the Application Money together with coupon (including coupon accrued) at the Coupon Rate/discharge the Secured Obligations; and/or (ii) pay to the Debenture Holders additional coupon at the rate of 2% (two percent) per annum on the Outstanding Amounts (including the Outstanding Principal Amounts and accrued coupon) in addition to the Coupon Rate from the date of closing of the Issue until the relevant Transaction Document is duly executed or the security is duly created and/or perfected in terms thereof or the Secured Obligations are discharged (whichever is earlier); 14. Internal Control maintain internal control for the purpose of: (i) preventing fraud on amounts lent by the Company; and (ii) preventing money being used for money laundering or illegal purposes; 15. Audit and Inspection subject to the providing of a prior notice of 15 (fifteen) days, permit visits and inspection of books of records, documents and accounts to the Debenture Trustee and other authorised representatives of the Debenture Holders at such time periods as may be reasonably requested by them; Reporting Covenants 16. Filings, Information to the Debenture Trustee a. The Issuer shall submit to the Debenture Trustee and to the Debenture Holder(s), if so requested) within 120 (One Hundred and Twenty) days from the close of each Financial Year: i. its duly audited annual financial statements;
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	ii. a certificate from a director of the Issuer/ the chief financial officer of the Issuer confirming that no Event of Default or potential Event of Default has occurred or is subsisting; iii. all information/ documents required to be submitted by the Issuer to the RBI on an annual basis in respect of such Financial Year. iv. Such other information as may be required to be complied by the Issuer as per the applicable regulations. b. The Issuer shall submit to the Debenture Trustee (and to the Debenture Holder(s), if so requested), within 45 (Forty-Five) calendar days from the close of each quarter in a Financial Year in the format acceptable to primary debenture holder: i. certified copies of its un-audited standalone and consolidated (if any) quarterly financial statements with limited review report for the preceding financial quarter, prepared in accordance with Applicable Accounting Standards including its balance sheet, income statement and statement of cash flow; ii. MIS on operations, Static Portfolio Cuts, Portfolio at Risk data & write-off report, Restructured Portfolio, Monthly collection and monthly collection efficiency, Monthly disbursement data iii. Certified list of the directors on the board of directors of the Issuer and shareholding pattern of the Issuer; iv. the details of transactions with related parties and balances outstanding on a quarterly basis; v. the debt profile of the Issuer (including, without limitation, the non-convertible debentures issued by the Issuer) with detailed terms of borrowings availed by the Issuer; vi. Asset liability management ("ALM") statement of the Issuer for such quarter; in such form and manner as may be acceptable to the Debenture Holders; and vii. Liquidity position of the Issuer at the end of such quarter; viii. Certified copy of the filings/ returns filed by the Issuer with the RBI for and during such quarter; ix. Information on any fraud amounting to more than Rs. 5,00,000/-; x. a certificate signed by a director of the Issuer or the chief financial officer of the Issuer confirming the change in any accounting practices/policies and compliance of the Issuer with the Financial Covenants xi. (to the extent applicable) A certificate from the management confirming that the Issuer is in compliance with Digital Lending Guidelines (reference RBI as of August 10, 2022 and September 02, 2022) xii. Such other information as may be required to be complied by the Issuer as per the applicable regulations; c. Event Based Reporting 1. The Issuer shall provide to the Debenture Trustee and to the Debenture Holder(s), information in respect of the following events forthwith and in any event not later than 5 (Five) calendar days from the occurrence of such event: (i) Any changes effected in shareholding structure of the Issuer; (ii) Any change in the composition of the board of directors of the Issuer; (iii) Any change in the senior management officials of the Issuer (including, without limitation, the CXO or any official holding an equivalent position); (iv) Any amendment to the constitutional documents of the Issuer; (v) Any Material Adverse Effect;
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	(vi) Any dispute, litigation, investigation or other proceeding against the Issuer and/ or any notice in this regard received by the Issuer; (vii) Resignation of the statutory auditor of the Company along with its resignation letter; (viii) Details of changes in accounting practices/policies. (ix) Any prepayment of Financial Indebtedness by the Issuer or any notice received for prepayment of any Financial Indebtedness of the Issuer that would lead to a negative mismatch on cumulative basis in any of the buckets till one year of the ALM of the Issuer; 17. The Issuer shall provide to the Debenture Trustee and to the Debenture Holder(s), information in respect of the following events forthwith and in any event not later than 1 (One) business day from the occurrence of such event: (i) default in any Financial Indebtedness/ obligations to any creditors. (ii) Any application or petition filed for the dissolution or re-organization of the Issuer; (iii) Occurrence of any Event of Default or potential Event of Default 18. Other notification/ intimation to the Debenture Trustee: The Issuer shall provide information to the Debenture Trustee in respect of the following promptly on the occurrence of such event: i. notify the Debenture Trustee in writing, of any notice of an application or petition for insolvency and/ or winding up having been made or receipt of any statutory notice of insolvency and/ or winding up under the provisions of the Act or any other notice under any other Applicable Law or otherwise of any suit or legal process intended to be filed affecting the title to the property of the Issuer; ii. notify the Debenture Trustee in writing, if it becomes aware of any fact, matter or circumstance which would cause any of the representations and warranties under any of the Transaction Documents to become untrue or inaccurate or misleading in any respect; iii. provide to the Debenture Trustee such further information regarding the financial condition, business and operations of the Issuer as the Debenture Trustee may request; iv. notify the Debenture Trustee promptly of any revision in the rating or assignment of a fresh rating provided by any Rating Agency to the Debentures; v. inform the Debenture Trustee promptly about any failure to create, perfect and maintain the Security and about all orders, directions, notices of court/tribunal affecting the Hypothecated Assets; vi. The Issuer agrees that it shall forward to the Debenture Trustee promptly: a) a copy of the statutory auditors' and directors' annual report, balance sheet and profit and loss account and of all periodical and special reports at the same time as they are issued; b) a copy of all notices, resolutions and circulars relating to new issue of debt securities at the same time as they are sent to shareholders/ holders of debt securities; and c) a copy of all the notices, call letters, circulars, etc. of the meetings of debt security holders at the same time as they are sent to the holders of debt securities or advertised in the media.
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	vii. The Issuer shall forthwith provide a written intimation to the Debenture Trustee of any event which constitutes an Event of Default or which may with the expiry of time be classified as an Event of Default, specifying the nature of such event and any steps the Issuer is taking and proposes to take to remedy the same. viii. The Issuer shall keep the Debenture Trustee and Debenture Holders informed of all the orders, directions or notices of any court or tribunal affecting or likely to affect the assets (or any part thereof) of the Issuer. ix. The Issuer shall forthwith provide to the Debenture Trustee the details of any litigation, arbitration or administrative proceedings filed or initiated against the Issuer. x. Submit to the Debenture Trustee, if so requested, a statement that the assets of the Issuer which are available by way of security is/are sufficient to discharge the claims of the Debenture Holders as and when they become due. xi. Such information as the Debenture Holders may require as to all matters relating to the business, property and affairs of the Issuer that materially impacts the interests of the Debenture Holders and provide access to relevant books of accounts, documents and records in relation to this Issue and to enter into or upon and to view and inspect the state and condition of all the Hypothecated Assets, together with all records, registers of the Issuer including the registers relating to the Hypothecated Assets as required by the Debenture Trustee and to take copies and extracts thereof. 19. The Issuer hereby agrees and undertakes that the Promoter Debt if any shall at all times be contractually subordinated (in ranking and payment) to the Secured Obligations, at any time after the occurrence of an Event of Default/ Optional Accelerated Redemption Event, no payments shall be made in respect of the Promoter Debt except with the express prior written consent of the Debenture Trustee (acting on the instructions of the Majority Debenture Holders). 20. The Issuer hereby further agrees, declares and covenants with the Debenture Trustee as follows: (i) The Debentures shall be secured by way of a Pari-Passu charge on the Hypothecated Assets; (ii) that the Issuer is not aware of any document, judgment or legal process or defects affecting the title, ownership of the Security which has remained undisclosed and/or which may have Material Adverse Effect on the Debenture Holders. 21. Filings The Issuer shall cooperate with the Debenture Trustee/ Debenture Holders in connection with any assistance the Debenture Trustee/ Debenture Holders may require for the purpose of submitting information in relation to the Debentures and the Transaction Documents to any relevant information utility in accordance with the IBC, and to confirm or authenticate all filings and information sought to be uploaded, and update or modify or rectify any errors in such financial information submitted. For the purposes of this NCD issuance: "Financial Year" shall mean the financial year of the Issuer used for the purposes of accounting;
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	"IBC" shall mean the Insolvency and Bankruptcy Code, 2016 and the rules and regulations issued in respect thereof, as the same may be amended, modified and supplemented from time to time; "Majority Debenture Holder(s)" shall mean Debenture Holder(s) holding an aggregate amount representing not less than 51% (Fifty-One per cent) of the value of the nominal amount of the Debentures for the time being outstanding; "Promoter Debt" shall mean all existing and future Financial Indebtedness availed of by the Issuer from the Promoters. "Secured Obligations" means all present and future obligations (whether actual or contingent and whether owed jointly or severally or in any capacity whatsoever) of the Company to the Debenture Holders or the Debenture Trustee under the Transaction Documents, including without limitation, the making of payment of any coupon/ coupon accrued thereon, redemption of principal amounts, the additional coupon, liquidated damages and all fees, costs, charges, expenses and other amounts payable by the Company in respect of the Debentures.
Negative Covenants	The Company hereby covenants with the Debenture Trustee that the Company shall not undertake any of the following without obtaining prior written consent of the Majority Debenture Holders. Provided however, that in the event the Company seeks a prior written consent from all the Debenture Holder(s) in relation to any action under any of the below covenants that the Company proposes to take and the Majority Debenture Holders do not respond within a period 30 (Thirty) calendar days from the date of such written request (even upon a written reminder made by the Company to all the Debenture Holder(s) after the expiry of 15 (Fifteen) calendar days from the date of such written request), the consent of the Majority Debenture Holders shall be deemed to be provided to the Company for undertaking any such action and the Company shall be permitted to undertake such action without obtaining any further consent from the Majority Debenture Holder(s): (a) Change the general nature of its business from that which is permitted as Non-Banking Financial Company by the RBI. (b) Change in its Constitutional Documents in any material way or reduce its authorized capital in any way which would prejudicially affect the interests of the Debenture Holders. (c) Any change in the capital structure (except increase in Authorised Share Capital or change due to primary equity capital infusion) of the Issuer at any point of time during the tenor of the NCDs. (d) Change in the financial year end from 31st March unless such change is mandatorily required to be made for compliance with Applicable Law. (e) Until the Final Settlement Date, the Company will procure and ensure that the Promoter will not exit from or reduce its involvement from the management activities of the Company as is subsisting on the Effective Date. Without prejudice to the foregoing, the Company will procure and ensure that Promoter will continue to maintain an executive role in the Company until the Final Settlement Date. (f) Declare or pay any dividend or make any distributions on its share capital (other than dividends or distributions payable on shares of the Company), unless: i. the proposed payment or distribution is out of net income of the current Financial Year (excluding any amount resulting from the revaluation of any of the Company's assets);

	ii. no Event of Default has occurred and is then continuing, or could occur or is reasonably likely to occur, as a result of such payment or declaration of any dividend or distribution and after giving effect to any such action; and iii. the Company is in compliance with the Financial Covenants iv. pay or declare any dividend to its shareholders in any year, during the tenor of the Debentures, until the Issuer has paid or has made satisfactory provision for payment of the instalments of the principal due and interests/coupon due on the Debentures; (g) Undertake or permit any merger, consolidation, re-organization, scheme of arrangement or compromise with its creditors or shareholders or effect any scheme of amalgamation or reconstruction. (h) Acquire any company, business or undertaking if the amount of the acquisition cost, whether paid by cash or otherwise, when aggregated with the aggregate acquisition cost of any other companies, business or undertaking acquired by it during that financial year exceeds 3% (three percent) of the Equity. (i) Acquire (or agree to acquire) any shares, stocks, securities or other interest in any joint venture; or transfer any assets or lend to or guarantee or indemnify or give security for the obligations of a joint venture (or agree to transfer, lend, guarantee, indemnify or give security for the obligations of a joint venture). (j) The Issuer shall not: i. enter into any transaction with any person or enter into or continue business relations with its shareholders, employees, affiliate(s), holding company(ies), and/or subsidiary(ies) except on proper commercial terms negotiated on an arm's length basis; ii. enter into or establish any partnership, profit sharing, royalty agreement or other similar other arrangement whereby the Company's income or profits are, or might be, shared with any other person other than in the ordinary course of business on an arms' length basis and in compliance with applicable law.; or iii. Enter into any management contract or similar arrangement whereby its business or operations are managed by any other person. (k) Effect any change in the statutory auditors of the Company, other than as per mandatory requirement under Applicable Law. (l) Undertake any new business outside financial services or any diversification of its business outside financial services. (m) Appoint or continue to the appointment of any person as a director/ or a key managerial person of the Company who is classified as a wilful defaulter as a director. (n) Enter into any contractual obligation which may adversely affect the financials standing. (o) Apply to the court for the winding up of the Company or agree to the winding up of the Company.
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	(p) Sell, transfer, or otherwise dispose of in any manner whatsoever any Assets of the Company, other than any securitization/ direct assignment transaction undertaken by the Company in the ordinary course of its business as per applicable RBI Master Directions or any amendment, supplement or restatement thereto. It is clarified that, a securitization/ direct assignment representing an exit of line of business will not be construed as being in the ordinary course of business of the Company and the Company shall not be permitted to effect the same except after obtaining the prior written consent of the Debenture Trustee. (q) Enter into compromise or arrangement or settlement with any of its creditors (secured and unsecured) that would prejudicially affect the interest of the Debenture Holders. (r) Participate in any involuntary process under the IBC or Undertake/permit any voluntary process under the IBC. (s) Unsecured Borrowings from Promoters/ related parties/ Inter Corporate Deposits held by the Issuer shall not be repaid (except by way of equity conversion) in-case wherein breach of covenant/s is subsisting. (t) Pledge of shares by Promoters which may potentially change management control (if pledge is enforced) shall be undertaken with prior approval of the Debenture Trustee (acting on behalf of Majority Debenture Holders).
Financial Covenants	The Issuer shall maintain the below mentioned covenants during the entire tenor of the Debentures and till all the amounts outstanding is being duly repaid: a) Total Debt/Tangible Net Worth ratio to be within 5.5x. b) Capital Adequacy Ratio (CAR) of at least 18% or as per applicable RBI regulation, whichever is higher, Of the above CAR, TIER 1 CAR to remain at minimum of 15%. c) Par > 90 + trailing twelve months write-offs (on the Company's entire portfolio including receivables sold or discounted on a non-recourse basis) to Total Loan Portfolio shall not exceed 2%. d) Net NPA not to exceed 1.25%. e) Net NPA to Tangible Net Worth shall not exceed 10%. f) The Issuer to maintain a minimum Tangible Net-worth of Rs. 1,000 crores. g) Earnings: After-tax Net Income to remain positive. h) Non-Gold Loan Portfolio shall not exceed 5% of the Total Loan Portfolio. i) Aggregate Loans to Top 50 Gold Loan borrowers shall not exceed 1% of the Total POS outstanding of the Issuer. j) The share of off-balance sheet portfolio shall not exceed 15% of the Total Loan Portfolio. k) Transactions with Related Party (ies) shall not exceed 5% of Tangible Net Worth. l) The Issuer shall not provide any guarantee for any Financial Indebtedness of a Related Party.

	m) There shall not be any cumulative mismatches in any of the buckets till the next one year of ALM statement after incorporating all the liabilities of the Company incorporating Put Options/ Reset Options etc. (in any form). The asset will also include all the unencumbered Cash and Cash equivalent maturing across all the buckets of the ALM as part of the opening asset balance. Unutilized CC lines shall not be taken into account while testing the same. n) Any other additional covenant as may be mutually agreed and shall form a part of the Transaction Documents. All covenants would be tested on quarterly basis i.e. as on 31 March, 30 June, 30 Sept and 31 Dec every year, starting from September 30, 2025 on consolidated and standalone balance sheet till the redemption of the NCDs. The covenants shall be certified by the Statutory Auditor of the Issuer within 45 (Forty-Five) calendar days from the end of each reporting quarter. In case of breach of any of the covenants, the Issuer shall pay Default Interest the rate of 2% (Two Percent) per month on all amounts outstanding (including the Outstanding Principal Amounts and any accrued but unpaid interest) from the date of occurrence of such a breach, until the Debentures are redeemed or till the covenants criteria has been replenished. <u>Definitions</u> i. "Capital Adequacy Ratio" means the capital adequacy ratio as defined by the Reserve Bank of India from time to time; For the purpose of calculation of minimum capital ratio: (i) credit enhancements provided by the Company on securitization shall be reduced from Tier I Capital and Tier II Capital without any ceiling. The deduction shall be made at 50 per cent from Tier I Capital and 50 per cent from Tier II Capital. (ii) First/ Second loss default guarantee provided by the Company on Co-lending/business correspondent portfolio shall be added to Risk Weighted Assets with 100% risk weight (iv) It is also clarified that in computing the amount of subordinated debt eligible for inclusion in Tier II Capital, the aforementioned subordinated debt shall be subject to discounting as prescribed by RBI. ii. "Total Debt" shall include the following: - All Long-Term Borrowings, including ineligible portion of subordinated debt in form of Tier II Capital including current maturities - All Short-Term Borrowing - Financial Guarantees Provided if any - Letter of Comfort/Shortfall undertaking provided by the Issuer, if any iii. "Equity/Net Worth" Shall Include the following: -Equity Share issued by the company -CCPS issued by the company -Reserve and Surplus of the company iv. "Gross Loan Portfolio" shall include on balance sheet portfolio including Securitization. v. "Off Balance Sheet Portfolio" shall include only Direct Assignment (DA)/ Co-lending /business correspondent portfolio/ any other portfolio under management. vi. "Total Loan Portfolio" shall include Gross Loan Portfolio and Off-Balance Sheet Portfolio. vii. "PAT" shall be profit after tax and shall include one-time time / exceptional items (profit or loss) in its computation;
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	viii. "Portfolio at Risk" shall mean the outstanding principal amount of all Client Loans that have one or more instalments of principal, interest, penalty interest, fees or any other expected payments past due more than a specified number of days; ix. "Gross NPA" & "Net NPA" shall be arrived at in accordance with applicable RBI regulations governing asset classification and provisions for NBFCs. x. "Tangible Net-worth" shall mean the Equity as reduced by the, intangible assets, deferred tax assets, revaluation reserve, miscellaneous expenses, investment in security receipts, investment in subsidiary and any credit enhancement provided by the Company on managed asset book.
Rating Covenants	The Issuer shall maintain the below mentioned covenants during the entire tenor of the NCDs and till all the amounts outstanding is being duly repaid: - The Issuer shall ensure that there is no suspension of the credit rating of the Issuer/Instrument/Debentures by any of the credit rating agency. - The Issuer shall ensure that it shall maintain the current credit Rating/outlook of the Company/Debentures as on the Deemed Date of Allotment, from any credit rating agency. - The Issuer shall ensure that there is no downgrade of existing credit rating(s) as on date of allotment of NCDs or assignment of new long-term credit rating below 'A-' from any credit rating agency. The occurrence of events above will be determined by the Debenture Holders solely and at its discretion.
Holding and Management Covenants	The Company undertakes that the following covenants ("Holding and Management Covenant(s)") shall be maintained at all times until the Final Redemption Date, unless the prior written consent of the Debenture Trustee (acting on the instructions of the Majority Debenture Holders) is obtained: - The existing Promoters/Promoter Group shall continue to hold unencumbered existing number of shares in the company along with a minimum existing shareholding (except change due to primary equity capital infusion) in terms of percentage (on fully diluted basis) during the tenure of the NCDs. - Mr. Mathew K. Cherian (DIN: 1286073) and Ms. Laila Mathew (DIN: 1286176) shall continue to hold executive positions on the Board of the Issuer during the tenor of the NCDs. - There should not be a change in Management Control of the Issuer. For the purpose of this clause "Management Control" means: - the right to appoint majority of the directors and - to control the management or policy decisions exercisable by a person or persons acting individually or in concert, directly or indirectly, by virtue of their shareholding or management rights or shareholders agreements or voting agreements.
Optional Accelerated Redemption	Any Debenture Holder shall have the right but not an obligation to require the Issuer to redeem the Debentures along with accrued coupon/interest upon the occurrence of any of the below mentioned events ("Optional Accelerated Redemption Events"): - Breach of any of the covenants as mentioned under the Financial Covenants - Breach of any of the covenants as mentioned under the Rating Covenants; - Breach of any of the covenants as mentioned under the Holding and Management Covenants'

	4. Occurrence of Material Adverse Effect/ any results of any Annual Review conducted by the Debenture Holder not being to the satisfaction of the Debenture Holder. 5. Any legal or regulatory decision resulting in debarment/ suspension/ revocation of the NBFC license/business activities/ prohibition of further sanctions/disbursal/collection of loans of the Issuer. The occurrence of any of the event specified above will be determined by the Debenture Holders solely and at its discretion. The Debenture Holder(s) individually shall have the option to require the Issuer to redeem the debentures (Optional Accelerated Redemption”) on happening of any of the Optional Accelerated Redemption Events. Upon the exercise of the 'Optional Accelerated Redemption” by the Debenture Holder(s), the Debenture Trustee shall issue a notice to the Issuer for redemption of all amounts outstanding in relation to such debentures (including any unpaid principal, accrued but unpaid Coupon/Interest, Default Interest (if applicable)) as on the date of exercise of the 'Optional Accelerated Redemption’ Option (“Optional Accelerated Redemption Date”). The Issuer shall be required to make payment of the aggregate amounts outstanding in relation to such debentures, to the exercising Debenture Holder(s) including any unpaid Principal Amount, accrued but unpaid Additional Coupon (if applicable) and liquidated damages (if applicable) within 25 (twenty-five) calendar days of the Optional Accelerated Redemption Date. Provided that if the Issuer fails to redeem the Debentures and pay outstanding amounts to such Debenture Holder(s) within the specified time period, the Issuer shall pay Additional Coupon as stipulated herein. The issue of notice for exercising the optional Acceleration Redemption by the Debenture Holder(s) shall not be dependent upon the consent of the Majority Debenture Holders.
Annual Review	The said NCDS shall be subject to Review on an annual basis or such other intervals at the option of the Debenture Holder.
Issuance mode of the Instrument	On a Private Placement basis on a dematerialized form
Trading mode of the Instrument	Dematerialized form
Event of Defaults (including manner of voting /conditions of joining Inter Creditor Agreement)	An Event of Default (“Event of Default”) shall have occurred upon the happening of any event or circumstances mentioned hereunder: 1. Payment based Defaults: (a) The Issuer does not pay on the Due Date(s) any amount payable in terms of the Transaction Documents at the place at and in the currency in which it is expressed to be payable, unless its failure to pay is caused by technical error and payment is made within 1 (One) business day of the relevant Due Date; (b) An event of default shall arise if the Issuer: - defaults in any payment of Financial Indebtedness beyond the period of grace if any, provided in the instrument or agreement under which such Financial Indebtedness was created; or - defaults in the observance or performance of any agreement or condition relating to any Financial Indebtedness the effect of which default or other event or condition is to cause or to permit the holder or holders of such Financial Indebtedness to cause (with the giving of notice or the passage of time or both would permit or cause) any such Financial Indebtedness to become due prior to its stated maturity; or - any Financial Indebtedness of the Issuer is declared to be due and payable, or would permit to be prepaid other than by a regularly

	scheduled required prepayment, (whether or not such right shall have been waived) prior to the stated maturity thereof; provided that if the above-mentioned Event of Default is capable of being remedied in the sole discretion of the Debenture Holders, the Majority Debenture Holders may provide a cure period as deemed appropriate to them; (c) Failure of the Issuer to make payment of the aggregate amounts outstanding along with the accrued coupon and other charges in relation to the Debentures within stipulated timelines in terms of the Transaction Documents upon exercise of the Optional Accelerated Redemption Option. (d) The Issuer admits in writing its inability to pay its debts as they fall due or suspends making payments on any of its debts or by reason of actual financial difficulties commences negotiations with one or more creditors with a view to rescheduling its indebtedness; 2. <u>Security based Defaults:</u> (a) If the Issuer fails to create and / or perfect the Security (i.e., filing CHG-9 Form with ROC) within the stipulated timelines. (b) In the event that the Security Cover falls below the Minimum-Security Cover and the Issuer fails to reinstate the same within 30 (Thirty) calendar days from the date of such fall in the Security Cover; 3. <u>Covenants & Information based Defaults:</u> (a) Breach of any terms, covenants (including, without limitation, negative covenants, affirmative covenants, reporting covenants) or obligation under the Transaction Documents. (b) If the Issuer fails to share any information within 5 (five) calendar days upon the request by a debenture holder(s). 4. <u>Defaults relating to validity of the Transaction Documents</u> (a) Any of the Transaction Document in whole or in part, becomes invalid or ceases to be a legally valid, binding and enforceable. (b) It is or becomes unlawful for the Issuer to perform any of its obligations under the Transaction Documents and/or any other obligation of the Issuer under any transaction documents are not or cease to be valid, binding or enforceable. (c) Any representation or warranty made by the Issuer in any transaction document or in any certificate, financial statement or other document delivered to the Debenture Trustee/ Debenture Holders by the Issuer is/are incorrect, false or misleading in any respect when made or deemed made; (d) The Issuer repudiates any of the Transaction Documents, or evidences an intention to repudiate any of the Transaction Documents; (e) Any of the Transaction Document failing to provide the security interests, rights, title, remedies, powers or privileges intended to be created thereby (including the priority intended to be created thereby), or such security interests failing to have the priority contemplated under the Transaction Documents, or the security interests becoming unlawful,
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	invalid or unenforceable or the Security over the Hypothecated Assets is in jeopardy; 5. <u>Other Defaults</u> (a) There shall have occurred Material Adverse Effect and such Material Adverse Effect has not been remedied or rectified within a period of 15 (Fifteen) calendar days; (b) Any corporate action, legal proceedings or other procedure or step is taken in relation to: i. the suspension of payments, a moratorium of any indebtedness, winding-up, dissolution, administration or reorganization (by way of voluntary arrangement, scheme of arrangement or otherwise) of the Issuer; ii. the composition, compromise, assignment or arrangement with any creditor of the Issuer; iii. the appointment of a liquidator, receiver or similar other officer in respect of a composition, compromise, assignment or arrangement with any creditor of the Issuer; iv. enforcement of any security over any assets of the Issuer or any analogous procedure or step is taken in any jurisdiction; v. any other event occurs or proceeding is instituted that under any applicable law would have an effect analogous to any of the events listed in paragraph (i), (ii), (iii) and (iv) above; (c) Any Governmental Authority including without limitation Central Bureau of Investigation (CBI), Directorate of Enforcement, Serious Fraud Investigation office (SFIO), condemns, nationalizes, seizes, expropriates or otherwise assumes custody or control of all or any substantial part of the business, operations, property or other assets (including assets forming part of the security) of the Issuer or of its share capital, or takes any action for the dissolution of the Issuer or any action that would prevent the Issuer or its officers from carrying on all or a substantial part of its business or operations; (d) The Issuer's organizational status or any licenses or franchise is revoked or suspended by any government agency or authority after the Issuer has exhausted all remedies and appeals relating thereof; (e) Surrender, revocation or suspension of the Issuer's certificate of registration as a Non-Banking Finance Company by the Reserve Bank of India provided that this shall not apply where such certificate of registration is surrendered pursuant to obtaining a banking license; (f) The Issuer ceases to carry on its business or any substantial part thereof or gives notice of its intention to do so. (g) The Issuer has taken or suffered to be taken any action for reorganization of its capital or any rearrangement, merger or amalgamation without prior approval of the Debenture Holders in terms hereof; (h) Any material act of fraud, embezzlement, misstatement, misappropriation, or siphoning off of the Issuer's/Promoter's funds or revenues or any other act having a similar effect being committed by the management of the Issuer/ Promoter.
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	(i) The Promoters and/or the directors/ or the key managerial personnel of the Issuer are charged with, arrested or convicted a criminal offence involving moral turpitude, dishonesty or which otherwise impinges on the integrity of the Promoters and/or the directors and/ or the key managerial personnel of the Issuer, including any accusations, charges and/or convictions of any offence relating to bribery or being declared a wilful defaulter. (j) In the event that an application for corporate insolvency resolution process of the Issuer is filed or any form of communication indicating an intention to file such application is issued or any creditor of the Issuer takes any steps requesting the filing of such application, in each case, by the appropriate regulator, under the IBC and the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudicating Authority) Rules, 2019; (k) If the Issuer commences any voluntary proceedings under any applicable bankruptcy, insolvency, winding up or other similar law now or hereafter in effect (including by passing any resolution of the Board or the shareholders/creditors of the Issuer) or consents to the entry of an order for relief in an involuntary proceeding under any such law, or consents to the appointment of or the taking of possession by a receiver, liquidator, assignee (or similar official) for any or a substantial part of its property; (l) If a petition is filed for the winding up of the Issuer under the Companies Act, 2013 and the same is not stayed or dismissed within a period of 15 days of its filing; (m) Any order/ judgement passed by any of the regulatory authorities against any of the Promoter / Promoter Group /Issuer resulting in debarment of the Promoter / Promoter Group/Issuer for raising funds from the financial markets. (n) The Issuer commences negotiations with one or more of its lenders/ debenture trustees/ debenture holders with a view to rescheduling any of its indebtedness or failure or inability of the Issuer to pay its debts as they mature. In case of breach of any of the above-mentioned covenants, the Issuer shall have a cure period of 15 calendar days to rectify such breach. However, there shall be no cure period for Payment based Defaults, Security based defaults and Covenants & Information based defaults. Subject to the approval of the debenture holders and the conditions as may be specified by the appropriate authority from time to time, the Debenture Trustee, on behalf of the debenture holders, may enter into inter-creditor agreements provided under the framework specified by the Reserve Bank of India. The voting shall be through show of hands or poll or through such other manner as the Majority Debenture Holder/s may deem fit.
Provisions related to Cross Default Clause	As mentioned in paragraph Clause 1 (b) of the section titled 'Events of Default'
Consequences Of Events of Default	On and at any time after the occurrence of an Event of Default (other than a Payment Default),, the Debenture Trustee shall if so directed by Majority Debenture Holder(s) or where a Payment Default occurs, the Debenture Trustee may, on the instructions of any Debenture Holder in accordance with the DTD:

	declare that all or part of the obligations be immediately due and payable, whereupon they shall become immediately due and payable; - Accelerate the redemption of the Debentures. - Declare that all or part of the obligations be immediately due and payable, whereupon they shall become immediately due and payable. - enforce such security in such a manner as the Debenture Holders may deem fit. - Enforce the Guarantee, provided by the Guarantor, in the manner and upon the terms and conditions mentioned in the Guarantee Deed executed in relation to this issuance. - Disclosure of information to the relevant authorities or regulatory such as Credit Information Bureau (India) Limited and/or any other agency so authorized by the Reserve Bank of India in any such manner that deem fit to the Debenture Trustee. - Exercise all the rights and remedies available to it in such manner as Debenture Trustee (acting on the instruction of the Majority Debenture Holder) as per the applicable law. - without prejudice to its other rights hereunder or under IBC or any other applicable Law, in its sole discretion to exercise all the rights, powers and remedies vested in it for the protection, perfection and enforcement of its rights in respect of the Security herein.
Creation of recovery expense fund	The Issuer shall create a recovery expense fund in accordance with the applicable SEBI regulations, including but not limited to the SEBI circular dated October 22, 2020 (bearing reference number: SEBI/HO/MIRSD/CRADT/CIR/P/2020/207) and inform the Debenture Trustee of the same. The recovery expense fund shall be utilised in such manner and for such purposes as is more particularly provided under the said Regulations and Applicable Law.
Conditions for breach of covenant (as specified in the Debenture Trust Deed)	The Conditions for breach of covenants if any shall be specified in the Debenture Trust Deed.
Right to Re-purchase and Re-issue the Debenture	The Issuer, subject to the prevailing guidelines, rules/regulations of the Reserve Bank of India, the Securities and Exchange Board of India and other Authorities, shall have the option from time to time to repurchase a part or all of the Debentures from the secondary markets or otherwise, on prior mutual consent(s) from the debenture holder(s), at any time prior to the date of maturity. In the event of a part or all of its Debentures being repurchased as aforesaid or redeemed under any circumstances whatsoever, the Issuer shall have, and shall be deemed to have had, the power to reissue the Debentures either by reissuing the same Debentures or by issuing other Debentures in their place. Further the Issuer, in respect of such repurchased/redeemed Debentures shall have the power exercisable either for a part or all of those Debentures, to cancel, keep alive, appoint nominee(s) to hold or reissue at such price and on such terms and conditions as it may deem fit and as permitted by the Applicable Law.
Role and Responsibilities of Debenture Trustee	To oversee and monitor the overall transaction for and on behalf of the Debenture Holder(s).
Risk Factors pertaining to the Issue	As mentioned in the Debt Disclosure Documents under captioned "Risk Factor"
Superior Borrowing Clause	In case the Issuer offers any additional covenant or superior covenant than as agreed above, the same will be applicable to the proposed captioned NCD.
Business Day	Any day of the week (excluding, Saturdays, Sundays and any day which is a public holiday) on which banks are normally open for business in Mumbai and Kerala, India
Business Day Convention	If any Coupon Payment Date(s) or any other Due Date(s) for the performance of any event falls on a day that is not a Business Day, then the succeeding Business Day will be considered as the effective date. The interest for such additional period shall be adjusted and paid in the next coupon cycle. Hence the subsequent coupon payment period remains intact. If the Final Redemption Date (also being the last Coupon Payment Date) of the Debentures falls on a day that is not a Business Day, the redemption proceeds

	shall be paid on the immediately preceding Business Day, along with coupon/interest accrued on the Debentures until but excluding the date of such payment.
Reissuance	Issuer reserves the right to make multiple issuances under the same ISIN with reference to SEBI circular SEBI/HO/DDHS/P/CIR/2023/119 dated 10th August 2021 or such other amended circular issued by the SEBI from time to time. Issue can be made either by way of creation of fresh ISIN or by way of issuance under the existing ISIN at premium / par / discount as the case may be in line with said SEBI circular.
Indemnification	The Issuer, Promoters and Promoters Group shall indemnify and hold harmless and agree to keep the Debenture Trustee and its Directors / employees / representatives indemnified against any loss or deficiencies suffered or liabilities and expenses incurred including penalties and interest or withholding of taxes, statutory liabilities or in the event of breach by the Issuer of or any agreement and their obligations during the tenor of the Debentures and any non-compliance with the Applicable Laws;
Confidentiality	The terms and conditions described in the transaction documents, including its existence, shall be confidential information and shall not be disclosed to any third party except to each Party's advisors and counsel. Provided however that if any of the Parties is required by law to disclose information regarding the transaction documents, or to file the transaction documents, with any regulatory body, it shall disclose or file the same at a reasonable time only after informing the other party(ies).
Governing Law and Jurisdiction	The Debentures and documentation will be governed by and construed in accordance with the laws of India and the parties submit to the exclusive jurisdiction of the courts in Kerala and as more particularly provided for in the Debenture Trust Deed.
Transaction Costs	The Issuer shall bear all transaction related costs incurred by the Debenture Holders/ Debenture Trustee with respect to the legal counsel, valuers and auditors/ consultants. Such costs include: • Debenture Trustee fees; • Rating fees; • Stamping and registration costs in relation to all Transaction Documents; Any other reasonable transaction related expense incurred by the Debenture Holders/ Debenture Trustee.
Taxes, Duties, Costs and Expenses	All relevant taxes, duties, levies, charges, fees or any other amounts payable until the Final Settlement Date under this issuance are to be borne by the Issuer.

Note:

1. If there is any change in Coupon Rate pursuant to any event including elapse of certain time period or downgrade in rating then such new Coupon Rate and events which lead to such change shall be disclosed
2. The list of documents which has been executed or will be executed in connection with the issue and subscription of debt securities shall be annexed.
3. While the debt securities are secured to the tune of 110% of the principal and interest amount or as per the terms of Debt Disclosure Documents, in favour of Debenture Trustee, it is the duty of the Debenture Trustee to monitor that the security is maintained.
4. The Issuer shall provide the granular disclosures in their Debt Disclosure Documents, with regards to the Object of the Issue" including the percentage of the issue proceeds earmarked each of the "Object of the Issue".
5. The Online Bond Platform Providers ("OBPPs" only for offering NCDs in the secondary markets), shall be permitted to use the Issuer's name, logo, and relevant Issue details in advertisements, or promotional and marketing materials for the purpose of marketing and promoting the NCDs on their websites, mobile applications, or other digital platforms. It is the responsibility of the Issuer to ensure compliance with Applicable Laws and further ensure that the same does not constitute an offer to the public.

2.6 DETAILS AS PER CHAPTER VI OF SEBI MASTER CIRCULAR FOR ISSUE AND LISTING OF NON- CONVERTIBLE SECURITIES, SECURITISED DEBT INSTRUMENTS, SECURITY RECEIPTS, MUNICIPAL DEBT SECURITIES AND COMMERCIAL PAPER DATED 22 MAY 2025:

Details of issue-wise green shoe option exercised vis-a-vis the base issue size and green shoe portion as specified in issues undertaken in the previous financial year.

(Rs. in Crores)						
Series No.	ISIN No.	Date of Allotment	Base Issue (Face Value)	Green Shoe (Face Value)	Total Amount Raised (Face Value)	Green Shoe Option Availed (Face Value)
Nil						

2.7 Consent of directors, auditors, bankers to issue, trustees, solicitors or advocates to the issue, legal advisors to the issue, Registrar to the Issue, and lenders (if required, as per the terms of the agreement) and experts.

Parties	Consent
Directors	Board resolution passed by the board of directors of the Issuer, the copy of which is attached in Annexure V of this Key Information Document.
Auditors	The Company has obtained consent letter from Cheeran Varghese and Co, Chartered Accountants, the Statutory Auditors of the Company.
Bankers	As the Debentures will be issued by way of private placement to identified investors in accordance with the process prescribed by SEBI, no bankers to the issue have been appointed in respect of the Debentures.
Debenture Trustee	Copy of the Debenture Trustee consent letter has been set out in Annexure II of this Key Information Document
Solicitors / Advocate	Not Applicable
Legal Advisors	Not Applicable
Registrar	Copy of the consent letter of the registrar and transfer agent has been set out in Annexure VIII of this Key Information Document
Lenders and/or secured creditors	The Company has obtained consent letter from all secured creditors including Banks.
Lead Managers	Not Applicable
Expert	As the Debentures will be issued by way of private placement to identified investors in accordance with the process prescribed by SEBI, and as no statements or confirmations from any experts are being obtained in respect of this issue of Debentures, the Issuer believes that no specific consent from the experts of the Issuer is required.

SECTION 3: TRANSACTION DOCUMENTS AND KEY TERMS

3.1 Representations and Covenant of the Issuer

Please refer section 2.5 (Issue Details) of this Key Information Document

(i) **Debenture Trustee to keep in trust the benefits of the Security upon taking possession thereof**

That it shall be lawful for the Debenture Trustee upon entering into or taking possession under the provisions herein contained of all or any of the Security henceforth to hold and keep in trust the same and to receive the rents and profits thereof without any interruption or disturbance by the Company or any other person or persons claiming by, though, under or in trust for Company and that freed and discharged from or otherwise by the Company sufficiently indemnified against all encumbrances and demands whatsoever.

(ii) **Company to execute other documents reasonably required by the Debenture Trustee to exercise its rights under these presents**

That the Company shall execute all such deeds, documents and assurances and do all such acts and things as the Debenture Trustee may reasonably require for exercising the rights under these presents and the NCDs or for effectuating and completing the Security intended to be hereby created and shall from time to time and at all times after the Security hereby constituted shall become enforceable execute and do all such deeds, documents, assurances, acts, and things as the Debenture Trustee may require for facilitating realisation of the Security and for exercising all the powers, authorities and discretion thereby offered on the Debenture Trustee or any Receiver and in particular the Company shall execute all transfers, conveyances, assignments and assurances of the Security whether to the Debenture Trustee or to their nominees which the Debenture Trustee may think expedient and shall perform or cause to be performed all acts and things requisite or desirable for the purpose of giving effect to the exercise of any of the said powers, authorities and discretion's and further shall for such purposes or any of them make or consent to such application to any Government or local authority as the Debenture Trustee may require for the consent, sanction or authorisation of such authority to or for the sale and transfer of the Movable/Hypothecated Property or any part thereof and it shall be lawful for the Debenture Trustee to make or consent to make any such application in the name of the Company and for the purposes aforesaid a certificate in writing signed by the Debenture Trustee to the effect that any particular assurance or thing required by them is reasonably required by them shall be conclusive evidence by the fact.

(iii) The Company shall at all times maintain the Security Cover of 100% or higher.

(iv) The Company shall not down-streaming of funds raised by way of NCDs to any of its subsidiaries.

(v) The Company is registered with the RBI as an NBFC

(vi) No Event of Default has occurred and is continuing on the date of this transaction

(vii) The Debentures under this Issuance shall rank pari passu amongst themselves, and with all other secured creditors.

(viii) Binding obligation of Transaction Documents

(ix) No conflict with other obligations / constitutional documents

(x) No Material Adverse Change in business, condition or operations of the Issuer

(xi) Company has the power and authority to issue Debentures and such Transactions Documents are valid and admissible in evidence

(xii) Absence of any pending or threatened litigation in writing, investigation or proceedings that may have a material adverse effect on (financial or otherwise), operations, performance or prospects of the Issuer or that purports to affect the Debentures

(xiii) And as set out in greater detail in the Debenture Trust Deed.

3.2 COVENANTS OF THE ISSUER:

Please refer Clause 2.5 (Issue Terms) of this Key Information Document.

APPOINTMENT OF DEBENTURE TRUSTEE- The names of the debenture trustee(s) shall be mentioned with statement to the effect that debenture trustee(s) has given its consent for appointment along with the copy of the consent letter from the debenture trustee:

The Company has appointed Vistra (ITCL) India Ltd. as the Debenture Trustee to the Issue. Vistra (ITCL) India Ltd has given consent to act as the Debenture Trustee on behalf of the Debenture Holders. A copy of the consent letter is enclosed herewith.

Vistra ITCL (India) Ltd vide letter bearing reference number dated July 2, 2025, has given their consent to the Company for their appointment under regulation 8 of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 to act as the Trustees for the Debenture Holders (hereinafter referred to as "Trustees"). All remedies of the Debenture Holder(s) for the amounts due on the Debentures will be vested with the Trustees on behalf of the Debenture Holder(s). The Debenture Holders shall without any further act or deed be deemed to have irrevocably given their consent to and authorized the Trustees or any of their Agents or authorized officials to do, inter alia, acts, deeds and things necessary in respect of or relating to the creation of security in terms of this Memorandum of Private Placement.

The Debenture Trustee has executed Debenture Trustee Appointment Agreement dated July 2, 2025 and as per the Debenture Trustee Agreement, the Debenture Trustee is entitled to the fees, remuneration and all reasonable costs, charges, travelling, legal and out of pocket expenses as set out in the engagement / Fee letter, for its services as the Debenture Trustee. Under the Debenture Trustee Agreement, the Company has agreed to provide the details of the bank account from which the Company proposes to make the payment of interest and/or redemption of principal due to the Debenture Holder prior to the execution of the Debenture Trust Deed. The Company has agreed to create a charge over the Security and register/provide necessary co-operation to the Debenture Trustee to register the charge with the Sub-registrar and Registrar of Companies or CERSAI or Depository etc., as applicable, or is independently verifiable by the Debenture Trustee and provide all co-operation required to do such filings.

Under the Debenture Trustee Agreement, the Debenture Trustee have the responsibility to conduct a due-diligence (either through itself or its agents / advisors / consultants which it shall have the power to appoint) and to verify the status of encumbrance and valuation of the assets and whether all permissions or consents (if any) as may be required to create the Security as stipulated in the Disclosure Documents and the relevant laws has been obtained and the power to examine the books of account of the Company and to have the Company's assets inspected.

In order to conduct such diligence as per the Debenture Trustee Agreement, the Company has agreed to provide all assistance to the Debenture Trustee.

The name of the Debenture Trustee shall be mentioned with statement to the effect that debenture trustee(s) has given its consent for appointment along with copy of the Trustee Agreement in accordance with regulation 13 of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 made accessible through a web-link or a static quick response code displayed in this offer document and the same is available on the link given below-

<https://www.kosamattam.com/media/4vki1mn3/dta-prp2-2025-26.pdf>

DUE DILIGENCE CARRIED OUT BY THE DEBENTURE TRUSTEE –

The Debenture Trustee, in terms of Regulations 15(6) of the SEBI Debenture Trustee Regulations is required to conduct independent due diligence As per the SEBI Master Circular for the Debenture Trustee dated May 16, 2024 bearing reference number SEBI/HO/DDHS-PoD3/P/CIR/2024/46 titled "Due Diligence of Debenture Trustee "in issuance of listed debt securities and due diligence by debenture trustee(s)" and in terms of Regulations 15(6) of the SEBI Debenture Trustee Regulations, the Debenture Trustee is required to exercise independent due diligence to ensure that the assets of the Issuer company are sufficient to discharge the interest and principal amount with respect to the debt securities of the Issuer at all times. Accordingly, the Debenture Trustee shall exercise due diligence as per the following process, for which our company has consented to.

1. The Debenture Trustee, in terms of Regulations 15(6) of the DT Regulations either through itself or its agents / advisors / consultants, shall carry out requisite diligence to verify the status of encumbrance and valuation of the assets and whether all permissions or consents (if any) as may be required to create the security as stipulated in the offer document / disclosure document / information memorandum / private placement memorandum, has been obtained. For the purpose of carrying out the due diligence as required in terms of the Relevant Laws, the Debenture Trustee, either through itself or its agents / advisors / consultants, shall have the power to examine the books of account of the Company and to have the Company's assets inspected by its officers and/or external auditors/valuers/consultants/lawyers/technical experts/management consultants appointed by the Debenture Trustee.

2. The Company shall provide all assistance to the Debenture Trustee to enable verification from the Registrar of Companies, Sub-registrar of Assurances (as applicable), CERSAI, depositories, information utility or any other authority, as may be relevant, where the assets and/or encumbrances in relation to the assets of the Company or any third-party security provider are registered / disclosed.

3. Further, in the event that existing charge holders (as mentioned in the Definitions and Abbreviations) have provided conditional consent / permissions to the Company to create further charge on the assets, the Debenture Trustee shall also have the power to verify Kosamattam Finance Limited such conditions by reviewing the relevant transaction documents or any other documents executed between existing charge holders and the Company. The Debenture Trustee shall also have the power to intimate the existing charge holders about proposals for the creation of further encumbrance and seeking their comments/ objections, if any.

4. Without prejudice against the aforesaid, the Company shall ensure that it provides and procures all information, representations, confirmations, and disclosures as may be required in the sole discretion of the Debenture Trustee to carry out the requisite diligence in connection with the issuance and allotment of the Debentures, in accordance with the relevant laws/ Applicable Law.

5. The Debenture Trustee shall have the power to appoint intermediaries, valuers, chartered accountant firms, practicing company secretaries, consultants, lawyers and other entities in order to assist in the diligence by the Debenture Trustee. All costs, charges, fees and expenses that are associated with and incurred in relation to the due diligence as well as preparation of the reports/certificates/documentation shall be directly compensated/ remunerated by the Trustee.

Process of Due Diligence to be carried out by the Debenture Trustee-

Due Diligence will be carried out as per SEBI ILNCS Regulations and circulars issued by SEBI from time to time. This would broadly include the following:

- (a) A Chartered Accountant ("CA") / Company Secretary (CS) appointed by Debenture Trustee will conduct independent due diligence as per scope provided, regarding security offered by the Issuer.
- (b) CA/CS will ascertain, verify, and ensure that the assets offered as security by the Issuer is free from any encumbrances or necessary permission / consent / NOC has been obtained from all existing charge holders
- (c) CA/CS will conduct independent due diligence on the basis of data / information provided by the Debenture Trustee.
- (d) CA/CS will, periodically undertake due diligence as envisaged in SEBI circulars depending on the nature of security.
- (e) On basis of the CA's report / CS report finding Due Diligence certificate will be issued by Debenture Trustee and will be filed with relevant Stock Exchanges.
- (f) Due Diligence conducted is conducted on data / information made available to the Debenture Trustee appointed agency.

In order to ensure efficient recording of details regarding creation of security and monitoring of covenants via the system hosted by Depositories using the Distributed Ledger Technology (DLT), various stakeholders, viz. Issuers, Depositories, DTs and CRAs shall ensure that they are in compliance of SEBI circular: SEBI/HO/MIRSD/ MIRSD_CRADT/CIR/P/2021/ 618 dated August 13, 2021 and SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2022/ 38 dated March 29, 2022 and various circulars issued in respect of the DLT system issued by SEBI from time to time.

OTHER DISCLOSURE AND UNDERTAKINGS BY COMPANY

- (a) Debt securities shall be considered as secured only if the charged asset is registered with Sub-registrar and Registrar of Companies or CERSAI or Depository etc., as applicable, or is independently verifiable by the Debenture Trustee.
- (b) Terms and conditions of Debenture Trustee Agreement including fees charged by Debenture Trustee and details of security to be created - As Annexed under **Annexure IX** given below
- (c) The Company has executed the Debenture Trustee Appointment Agreement (DTAA) before issue opening date and shall execute Debenture Trustee Deed (DTD) within such timelines as may be specified by the SEBI.
- (d) Delay in execution of Debenture Trust Deed - The Issuer and the Debenture Trustee shall execute the Trust Deed within such timelines as may be specified by the SEBI. Where an Issuer fails to execute the Trust Deed within the period specified, without prejudice to any liability arising on account of violation of the provisions of the Companies Act, 2013 and SEBI (Issue and Listing of Non-Convertible Securities), 2021, the Issuer shall also pay interest of at least 2% (two percent) per annum or such other rate, as specified by the Board to the holder of debt securities, over and above the agreed Coupon Rate, till the execution of the Trust Deed.
- (e) Due diligence certificate as per the format specified in Annexure II-A of the Chapter II of SEBI Debenture Trustees Master Circular and update the same into the Security and Covenant Monitoring System operated by a recognized Depository, which the Debenture Trustee shall validate/ confirm on such system: Enclosed as **Annexure VII**.

- (f) Information on consents/ permissions (as mentioned in the Definitions and Abbreviations) required for creation of further charge on assets is adequately disclosed in this document KID
- (g) All disclosures made in this documents KID with respect to creation of security are in conformity with the clauses of debenture trustee agreement.
- (h) Details of security to be created-Mentioned above under head Security Creation
- (i) Undertaking on creation of Security pursuant to Regulation 48(2) of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021:

The Company hereby undertakes that Debentures are proposed to be secured by way of hypothecation on the security, to the extent of security cover to meet hundred percent or higher cover are free from any encumbrances and in cases where the assets are already charged/ encumbered to secure a debt, the permission or consent to create a Pari passu charge/ further charge on the assets of the issuer has been obtained from the existing creditor to whom the assets are charged, prior to creation of the charge.

(j) All covenants proposed to be included in Debenture Trust Deed (including any side letter, accelerated payment clause etc.) shall be disclosed here in KID

CREATION OF RECOVERY EXPENSE FUND-

- (a) The Company shall create the Recovery Expense Fund in accordance with the Regulation 11 of ILNCS Regulations and Chapter IV of the Debenture Trustee Master Circular, wherein the Company shall deposit funds towards the Recovery Expense Fund with the Stock Exchange.
- (b) The amount to be deposited towards the Recovery Expense Fund shall be 0.01% (zero-point zero one percent) of the aggregate face value of all the Debentures issued by the Company subject to a maximum of INR 25,00,000 (Indian Rupee Twenty-Five Lakh).
- (c) The Stock Exchange shall accept funds towards the Recovery Expense Fund in the form of cash, bank guarantee in favour of the Stock Exchange, in accordance with Applicable Laws and guidelines issued by the Stock Exchange from time to time.

SECTION 4: OTHER INFORMATION AND APPLICATION PROCESS

4.1 Issue Procedure

Only Eligible Investors as given hereunder may apply for the Debentures by completing the Application Form (the format of which is more particularly as set out in **Annexure III** of this Key Information Document) in the prescribed format in block letters in English as per the instructions contained therein. The minimum number of Debentures that can be applied for and the multiples thereof shall be set out in the Application Form. No application can be made for a fraction of a Debenture. Application Forms should be duly completed in all respects and applications not completed in the said manner are liable to be rejected. The name of the applicant's bank, type of account and account number must be duly completed by the applicant. This is required for the applicant's own safety and these details will be printed on the refund orders and /or redemptions warrants.

The final subscription to the Debentures shall be made by the Eligible Investors through the electronic book mechanism as prescribed by SEBI under the EBP Guidelines by placing bids on the electronic book platform during the Issue period. In case the Eligible Investors are not registered on the EBP Platform, they will have to register themselves as investor on the said platform (as a one-time exercise) and also complete the mandatory KYC verification process. The Eligible Investors should also refer to the operational guidelines of the EBP in this respect. The disclosures required pursuant to the EBP Guidelines are set out hereinbelow:

Details of size of issue including green shoe option, if any and a range within which green shoe may be retained (if applicable)	SERIES I - ISSUE OF UP TO 2,500 SENIOR, SECURED RATED, LISTED, REDEEMABLE, TAXABLE, NON-CONVERTIBLE DEBENTURES ("SERIES I DEBENTURES"), EACH HAVING A FACE VALUE OF INR 1,00,000 FOR CASH, AT PAR, HAVING ISSUE SIZE OF INR 25,00,00,000 (INDIAN RUPEES TWENTY-FIVE CRORES) SERIES II - ISSUE OF UP TO 2,500 SENIOR, SECURED RATED, LISTED, REDEEMABLE, TAXABLE, NON-CONVERTIBLE DEBENTURES ("SERIES I DEBENTURES"), EACH HAVING A FACE VALUE OF INR 1,00,000 FOR CASH, AT PAR, HAVING ISSUE SIZE OF INR 25,00,00,000 (INDIAN RUPEES TWENTY-FIVE CRORES) IN A DEMATERIALIZED FORM ON A PRIVATE PLACEMENT BASIS (THE " ISSUE ") (HEREINAFTER REFERRED TO AS "DEBENTURES") BY KOSAMATTAM FINANCE LIMITED (THE " COMPANY ") OR ("ISSUER")
Deemed Bid opening and closing date	July 8,2025
Minimum Bid Lot	The minimum application size for the Issue shall be 100 (One Hundred) Debentures and in multiples of 1 (One) Debenture thereafter.
Manner of bidding in the Issue	Open
Bid Opening and Bid closing Time	SERIES I -9.00 AM to 10.00 AM SERIES II -9.30 AM to 10.30 AM
Manner of allotment in the Issue	Multiple Yield Allotment
Manner of settlement in the Issue	Through the Clearing Corporation
Settlement Cycle	T+1

4.2 Process flow of settlement:

The Eligible Investors whose bids have been accepted by the Issuer and to whom a signed copy of this Key Information Document have been issued by the Issuer and who have submitted/shall submit the Application Form ("**Successful Bidders**"), shall make the payments in respect of the Application Money in respect of the Debentures towards the allocation made to them, into the bank account of the ICCL, the details of which are as set out below:

Beneficiary Name	Indian Clearing Corporation Limited
Clearing House Bank	ICICI
IFSC	ICIC0000106
Bank account number	ICICLEB

Beneficiary Name	Indian Clearing Corporation Limited
Clearing House Bank	HDFC
IFSC	HDFC0000060
Bank account number	ICICLEB

The pay-in of the Application Money by the Successful Bidders will be made only from the bank account(s), which have been provided / updated by them in the EBP system. Any amount received from third party accounts or from accounts not specified in the EBP system will be refunded and no allotment will be made against such payments. Upon the transfer of funds into the aforesaid account of ICCL and the Issuer confirming its decision to proceed with the allotment of the Debentures in favour of the Successful Bidders to the ICCL, the R&T Agent and the EBP and initiating the requisite corporate action for allotment of Debentures and credit of the demat letter of allotment into the relevant demat account of the Successful Bidders through the R&T Agent, the R&T Agent shall provide corporate action file along with all requisite documents to the relevant Depositories by 12:00 hours and also intimate the EBP of the aforesaid actions. Upon the Depositories confirming the allotment of the Debentures and the credit of the Debentures into the demat account of the Successful Bidders to EBP, the subscription monies in respect of the Debentures from the aforesaid account of ICCL shall be released into the Issuer's bank account, the details of which are as set out below:

Beneficiary Name	KFL-PRIVATE PLACEMENT ACCOUNT
Bank Account No.	10500031082
IFSC Code	IDFB0080511
Bank Name	IDFSC First Bank
Branch Address	Palarivattom, Kochi

It must be noted that all funds pay-in obligations need to be fulfilled in totality. Partial fund receipt against any given obligation will be treated as a default and debarment penalties will be applicable as specified by the EBP Guidelines.

4.3 Eligible Investors

The following categories of investors, when specifically approached and have been identified upfront, are eligible to apply for this private placement of the Bonds subject to fulfilling their respective investment norms/rules and compliance with laws applicable to them by submitting all the relevant documents along with the Application Form ("**Eligible Investors**"):

Qualified Institutional Buyers ("**QIBs**") means the following entities:

- a) A mutual fund, venture capital fund, Alternative Investment Fund and Foreign Venture Capital Investor registered with SEBI;
- b) Foreign portfolio investor other than individuals, corporate bodies and family offices;
- c) a Public Financial Institution;
- d) a Scheduled Commercial Bank;
- e) a multilateral and bi-lateral development financial institution;
- f) a State Industrial Development Corporation;
- g) An insurance company registered with Insurance Regulatory and Development Authority of India;
- h) A Provident Fund with minimum corpus of Rs.25 Crores
- i) A Pension Fund with minimum corpus of Rs.25 Crores
- j) National Investment Fund set up by resolution No: F.No.2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India;
- k) An insurance fund set up and managed by Army, Navy / Air force of the Union of India;
- l) Insurance funds set up and managed by the Department of Posts, India; and
- m) Systemically important Non- Banking Financial Companies.

Any non-QIB including *inter-alia* resident individual investors, Hindu Undivided Families (excluding minors and NRIs), Partnership Firms and Limited Liability partnership firms, Trusts (including public charitable trusts), association of persons, societies registered under the Applicable Laws in India, companies, bodies corporate etc., who/ which has been authorized by the Issuer, to participate in a particular issue on the EBP platform.

The advisor(s)/ arranger(s)/ placement agent(s), broker(s) associated with the Issue and/or their affiliates/ subsidiaries/ associates/ group companies and/or their promoters/ directors/ key managerial personnel/ officers/ employees may subscribe to the Issue as the applicable laws including but not limited to (i) SEBI (Merchant Bankers) Regulations, 1992 and Code of Conduct specified therein; (ii) Securities and Exchange Board of India (Stock Brokers) Regulations, 1992 and Code of Conduct specified therein, as applicable, do not restrict them from subscribing to the Issue.

Note: Participation by Eligible Investors in the Issue may be subject to statutory and/or regulatory requirements applicable to them in connection with subscription to Indian securities by such categories of persons or entities. Applicants are advised to

ensure that they comply with all regulatory requirements applicable to them, including exchange controls and other requirements. Applicants ought to seek independent legal and regulatory advice in relation to the laws applicable to them. Issuer has not taken any approvals under FEMA and thus, NRIs/FIIs are not eligible to participate/ invest in the issue.

Investor are requested to check their eligibility to invest in the instrument as per rules, regulations, guidelines, statute or any government order applicable to them. The Issuer has not checked the eligibility for any class of investor.

All Investors are required to comply with the relevant regulations/guidelines applicable to them for investing in this issue of Debentures. Without prejudice to the aforesaid, where the selection of the eligible investors is required to be done pursuant to bidding mechanism on the Electronic Platform called the "EBP Platform" under the EBP Guidelines or any other successive arrangement/platform mandated by SEBI, only those Persons out of the aforesaid categories of investors, who are registered on the EBP Platform and are eligible to make bids for Debentures of the Issuer and to whom allocation is to be made by the Issuer pursuant to selection under the electronic book mechanism for issuance of securities on private placement basis in terms of the EBP Guidelines and the Electronic Book Providers shall be considered as "identified persons" for the purposes of Section 42(2) of the Companies Act, 2013 (as amended from time to time), to whom the Issuer shall make private placement of the Debentures and only such "identified persons" shall receive a direct communication from the Issuer with offer to subscribe to the Debentures and only such "identified persons" shall be entitled to subscribe to the Debentures.

Additionally, those arrangers/brokers/intermediaries etc. (as per the defined limits under the EBP Guidelines) specifically mapped by the Issuer on the EBP Platform are also eligible to bid/apply/invest for this Issue.

All Eligible Investors are required to check and comply with Applicable Law(s) including the relevant rules / regulations / guidelines applicable to them for investing in this Issue of Debentures and the Issuer, is not in any way, directly or indirectly, responsible for any statutory or regulatory breaches by any investor, neither is the Issuer required to check or confirm the same.

Hosting of the General Information Document / Key Information Document on the website of the BSE should not be construed as an offer or an invitation to offer to subscribe to the Debentures and the same has been hosted only as it is stipulated under the SEBI Regulations read with the EBP Guidelines. Eligible Investors should check their eligibility before making any investment.

Note: Participation by potential investors in the Issue may be subject to statutory and/or regulatory requirements applicable to them in connection with subscription to Indian securities by such categories of persons or entities. Applicants are advised to ensure that they comply with all regulatory requirements applicable to them, including exchange controls and other requirements. Applicants ought to seek independent legal and regulatory advice in relation to the laws applicable to them.

4.4 Buyback

The Company reserves the right to buy back the Debentures issued by it under the General Information Document and the relevant Key Information Document as per the provisions of Applicable Law, if any.

4.5 Multiple Issuances

The Company reserves the right to make multiple issuances under the same ISIN in accordance with the SEBI Master Circular, whether by creation of a fresh ISIN or by way of issuance under the existing ISIN at premium/ par/ discount.

4.6 Date of Allotment

All benefits relating to Debentures will be available to the Investors from the Deemed Date of Allotment. The actual allotment of Debentures may take place on a date other than the Deemed Date of Allotment. In case if the issue closing date of Debentures is changed (preponed / postponed), the Deemed Date of Allotment of Debentures may also be changed (preponed / postponed) by the Issuer at its sole and absolute discretion.

Disclaimer: Please note that only those persons to whom this Key Information Document has been specifically addressed are eligible to apply. However, an application, even if complete in all respects, is liable to be rejected without assigning any reason for the same. The list of documents provided above is only indicative, and an investor is required to provide all those documents / authorizations / information, which are likely to be required by the Issuer. The Issuer may, but is not bound to, revert to any investor for any additional documents / information, and can accept or reject an application as it deems fit. Provisions in respect of investment by investors falling in the categories mentioned above are merely indicative and the Issuer does not warrant that they are permitted to invest as per extant laws, regulations, etc. Each of the above categories of investors is required to check and comply with extant rules/regulations/ guidelines, etc. governing or regulating their investments as applicable to them and the Issuer is not, in any way, directly or indirectly, responsible for any statutory or regulatory breaches by any investor, neither is the Issuer required to check or confirm the same.

SECTION 5: DISCLAIMERS

1. GENERAL DISCLAIMER

This Key Information Document is neither a prospectus nor a statement in lieu of a prospectus under the Companies Act. This Key Information Document is prepared in conformity with the SEBI Regulations and the Companies Act and the rules thereunder. The distribution of this Key Information Document and Issue of Debentures to be listed on the WDM segment of BSE is being made strictly on a private placement basis. This Key Information Document is not intended to be circulated to more than 200 persons in the aggregate in a Financial Year and to any person other than an Eligible Investor. Multiple copies hereof given to the same entity shall be deemed to be given to the same person and shall be treated as such. This Key Information Document does not constitute and shall not be deemed to constitute an offer or an invitation to subscribe to the Debentures to the public in general. This Key Information Document is uploaded on the BSE EBP Platform and offer will be made by issue of this Key Information Document along with signed Application Form after completion of the bidding, to successful bidders. This Key Information Document discloses information pursuant to the SEBI NCS Regulations as amended from time to time and shall be uploaded on the BSE EBP Platform to facilitate invitation of bids. This Key Information Document shall be available on the wholesale debt market segment of the BSE after the final listing of the Debentures. This Key Information Document has been prepared solely to provide general information about the Company to Eligible Investors to whom it is specifically addressed and who are willing and eligible to subscribe to the Debentures. This Key Information Document does not purport to contain all the information that any Eligible Investor may require. Further, this Key Information Document has been prepared for informational purposes relating to this transaction only and upon the express understanding that it will be used only for the purposes set forth herein.

Neither this Key Information Document nor any other information supplied in connection with the Debentures is intended to provide the basis of any credit or other evaluation and any recipient of this Key Information Document should not consider such receipt a recommendation to purchase any Debentures. Each Eligible Investor contemplating purchasing any Debentures should make its own independent investigation of the financial condition and affairs of the Issuer, and its own appraisal of the creditworthiness of the Company as well as the structure of the Issue. Potential Eligible Investors should consult their own financial, legal, tax and other professional advisors as to the risks and investment considerations arising from an investment in the Debentures and should possess the appropriate resources to analyze such investment and the suitability of such investment to such Investor's particular circumstances. It is the responsibility of potential Eligible Investors to also ensure that they will sell these Debentures in strict accordance with this Key Information Document and Applicable Laws, so that the sale does not constitute an offer to the public, within the meaning of the Companies Act, 2013. Neither the intermediaries nor their agents nor advisors associated with the Issue undertake to review the financial condition or affairs of the Company during the life of the arrangements contemplated by this Key Information Document or have any responsibility to advise any Eligible Investor or potential Eligible Investor in the Debentures of any information coming to the attention of any other intermediary. By subscribing to the Issue, Eligible Investors shall be deemed to have acknowledged that the Company does not owe them a duty of care in this respect. Accordingly, none of the Issuer's officers (including principal officer and/or its Directors or employees shall be held responsible for any direct or consequential losses suffered or incurred by any recipient of this Key Information Document as a result of or arising from anything expressly or implicitly contained in or referred to in this Key Information Document or any information received by the recipient in connection with this Issue

The Company confirms that, as of the date hereof, this Key Information Document (including the documents incorporated by reference herein, if any) contains all information that is material in the context of the Issue, is accurate in all material respects and does not contain any untrue statement of a material fact or omit to state any material fact necessary to make the statements herein, in light of the circumstances under which they are made, and is not misleading. No person has been authorized to give any information or to make any representation not contained or incorporated by reference in this Key Information Document or in any material made available by the Company to any potential investor pursuant hereto and, if given or made, such information or representation must not be relied upon as having been authorized by the Issuer. The Company certifies that the disclosures made in this Key Information Document are adequate and in conformity with the SEBI Regulations. Further, the Company accepts no responsibility for statements made otherwise than in the Key Information Document or any other material issued by or at the instance of the Company and anyone placing reliance on any source of information other than this Key Information Document for investment in the Issue would be doing so at his own risk. No person has been authorized to give any information or to make any representation not contained or incorporated by reference in this Key Information Document or in any material made available by the Company to any potential Eligible Investor pursuant hereto and, if given or made, such information or representation must

not be relied upon as having been authorized by the Issuer. The legal advisors to the Company and any other intermediaries and their agents or advisors associated with the Issue of Debentures have not separately verified the information contained herein. Accordingly, no representation, warranty or undertaking, express or implied, is made and no responsibility is accepted by the legal advisor to the Eligible Investor or any such intermediary as to the accuracy or completeness of the information contained in this Key Information Document or any other information provided by the Issuer. Accordingly, the legal advisors to the Company and other intermediaries associated with the Issue shall have no liability in relation to the information contained in this Key Information Document or any other information provided by the Company in connection with the Issue.

The Company does not undertake to update the Key Information Document to reflect subsequent events after the date of the Key Information Document and thus it should not be relied upon with respect to such subsequent events without first confirming its accuracy with the Issuer. Neither the delivery of this Key Information Document nor any Issue made hereunder shall, under any circumstances, constitute a representation or create any implication that there has been no change in the affairs of the Company since the date hereof. This Key Information Document and the contents hereof are restricted providing information under the SEBI NCS Regulations for the purpose of inviting bids on the BSE - EBP Platform only for the Eligible Investors. An offer of private placement shall be made by the Company by way of issue of the signed Application Form to the successful bidders who have been addressed through a communication by the Issuer, and only such recipients are eligible to comply with the relevant regulations/guidelines applicable to them. The contents of this Key Information Document and any other information supplied in connection with this Key Information Document, or the Debentures are intended to be used only by those Eligible Investors to whom it is distributed. It is not intended for distribution to any other person and should not be reproduced or disseminated by the recipient.

The Issue of the Debentures will be under the electronic book mechanism. No invitation is being made to any persons other than the Eligible Investors to whom Application Forms along with this Key Information Document have been sent. Any application by a person to whom the Key Information Document has not been sent by the Company shall be rejected without assigning any reason. Invitations offer, and allotment of the Debentures shall only be made pursuant to this Key Information Document and Application Form. You may not be and are not authorized to:

(i) deliver this Key Information Document or any other information supplied in connection with this Key Information Document or the Debentures to any other person; or

(ii) reproduce in part or full, this Key Information Document or any other information supplied in connection with this Key Information Document or the Debentures in any manner whatsoever. Any distribution or reproduction of this Key Information Document in whole or in part or any public announcement or any announcement to third parties regarding the contents of this Key Information Document or any other information supplied in connection with this Key Information Document, or the Debentures is unauthorized. Failure to comply with this instruction may result in a violation of the Companies Act, the SEBI Regulations or other Applicable Laws of India and other jurisdictions. This Key Information Document has been prepared by the Company for providing information in connection with the proposed Issue described in this Key Information Document.

Any person who is in receipt of this Key Information Document, including the Eligible Investors, shall not reproduce or distribute in whole or part or make any announcement in public or to a third party regarding the contents without the consent of the Issuer. The recipient agrees to keep confidential all of such information provided (or made available hereafter), including, without limitation, the existence and terms of such transaction, any specific pricing information related to the transaction or the amount or terms of any fees payable to us or other parties in connection with such transaction. This Key Information Document may not be photocopied, reproduced, or distributed to others (other than the advisors of Eligible Investors) at any time without the prior written consent of the Issuer.

This Key Information Document does not constitute, nor may it be used for or in connection with, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. No action is being taken to permit an offering of the Debentures or the distribution of this Key Information Document in any jurisdiction where such action is not permitted. Persons into whose possession this Key Information Document comes are required to inform themselves about and to observe any such restrictions. The Key Information Document is made available to the Eligible Investors in the Issue on the strict understanding that it is confidential.

IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THE DISCLOSURE DOCUMENT TO THE SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO MEAN THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT/ / PURPOSE/ OBJECT FOR WHICH THE ISSUE IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN

THE DISCLOSURE DOCUMENT. THE ISSUER HAS CERTIFIED THAT THE DISCLOSURES MADE IN THE DISCLOSURE DOCUMENT ARE GENERALLY ADEQUATE AND ARE IN CONFORMITY WITH THE REGULATIONS. THIS REQUIREMENT IS TO FACILITATE INVESTORS TO TAKE AN INFORMED DECISION FOR MAKING INVESTMENT IN THE PROPOSED ISSUE.

1. DISCLAIMER OF THE RESERVE BANK OF INDIA

The Debentures have not been recommended or approved by the Reserve Bank of India ("RBI") nor does the RBI guarantee the accuracy or adequacy of this document. It is to be distinctly understood that this document should not, in any way, be deemed or construed that the securities have been recommended for investment by the RBI. RBI does not take any responsibility either for the financial soundness of the Issuer Company, or the securities being issued by the Issuer Company or for the correctness of the statements made or opinions expressed in this document. Potential investors may make investment decisions in the securities offered in terms of this document solely on the basis of their own analysis and RBI does not accept any responsibility about servicing/ repayment of such investment.

2. DISCLAIMER OF THE SECURITIES & EXCHANGE BOARD OF INDIA

This document has not been filed with Securities & Exchange Board of India (SEBI). The Securities have not been recommended or approved by SEBI nor does SEBI guarantee the accuracy or adequacy of this document. It is to be distinctly understood that this document should not, in any way, be deemed or construed that the same has been cleared or vetted by SEBI. SEBI does not take any responsibility either for the financial soundness of any scheme or the project for which the Issue is proposed to be made, or for the correctness of the statements made or opinions expressed in This document. The issue of Debentures being made on private placement basis, filing of this document is not required with SEBI however SEBI reserves the right to take up at any point of time, with the Issuer Company, any irregularities or lapses in this document.

3. DISCLAIMER CLAUSE OF THE STOCK EXCHANGE(S)

As required, a copy of this Key Information Document has been filed with BSE in terms of SEBI NCS Regulations. It is to be distinctly understood that submission of this Key Information Document to the BSE should not in any way be deemed or construed to mean that this Key Information Document has been reviewed, cleared or approved by BSE, nor does BSE in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Key Information Document. BSE does not warrant that the NCDs will be listed or will continue to be listed on BSE nor does BSE take any responsibility for the soundness of the financial and other conditions of the Company, its promoters, its management or any scheme or project of the Company.

4. DISCLAIMER IN RESPECT OF RATING AGENCIES

Ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. The Rating Agency has based its rating on information obtained from sources believed by it to be accurate and reliable. The Rating Agency does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by the Rating Agency have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

6. DISCLAIMER IN RESPECT OF JURISDICTION

Issue of these Debentures have been/will be made in India to investors as specified under clause "Eligible Investors" in this Key Information Document, who have been/shall be specifically approached by the Company. This Key Information Document is not to be construed or constituted as an offer to sell or an invitation to subscribe to Debentures offered hereby to any person to whom it is not specifically addressed. The Debentures are governed by and shall be construed in accordance with the existing Indian laws. Any dispute arising in respect thereof will be subject to the exclusive jurisdiction of the courts and tribunals of Kottayam, Kerala, India.

7. APPLICABLE REGULATIONS

Disclosure Document containing disclosure as per Schedule – I to the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time ("Debt Listing Regulations" or "SEBI NCS Regulations"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"), Master Circular for Issue and Listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper issued by SEBI vide circular no. SEBI/HO/DDHS/PoD1/P/CIR/2023/119 dated August 10, 2021, Master Direction – Non-Banking Financial Company – Systemically Important Non-Deposit Taking Company and Deposit Taking Company (Reserve

Bank) Directions, 2016 and Form No. PAS – 4 pursuant to Section 42 of the Companies Act, 2013 ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, ("PAS Rules"), as amended from time to time.

8. DISCLAIMER OF DEBENTURE TRUSTEE

The Debenture Trustee or its agents or advisers associated with the Issue do not undertake to review the financial condition or affairs of the Issuer during the life of the arrangements contemplated by this Key Information Document and do not have any responsibility to advise any Investor or prospective Investor in the Non-Convertible Securities of any information available with or subsequently coming to the attention of the Debenture Trustee, its agents or advisors except as specifically provided for in the relevant Tranche/Issuance Debenture Trust Deed.

The Debenture Trustee does not guarantee the terms of payment regarding the issue as stated in this Key Information Document and shall not be held liable for any default in the same.

The Debenture Trustee or its agents or advisers associated with the Issue have not separately verified the information contained in this Key Information Document. Accordingly, no representation, warranty or undertaking, express or implied, is made and no responsibility is accepted by Debenture Trustee as to the accuracy or any other information provided by the Issuer. Accordingly, the Debenture Trustee associated with the issue shall have no liability in relation to the information contained in this Key Information Document or any other information provided by the Issuer in connection with the issue. The Debenture Trustee, ipso facto does not have the obligations of a borrower or a principal debtor or a guarantor as to the monies paid/invested by Debenture Holders. The Debenture Trustee is neither a principal debtor nor a guarantor of the Debentures.

9. DISCLAIMER IN RESPECT OF ARRANGERS

The Issuer has authorised the arranger(s) set out in Section 9 ("Arranger(s)") to deliver copies of this Key Information Document on behalf of the Issuer to Eligible Investors and to distribute the General Information Document and the Key Information Document in connection with the Debentures proposed to be issued by the Issuer.

The Issuer has prepared the General Information Document and this Key Information Document, and the Issuer is solely responsible for its contents. The Issuer will comply with all laws, rules and regulations and has obtained all regulatory, governmental and corporate approvals for the issuance of the Debentures. All the information contained in the Key Information Document has been provided by the Issuer or is from publicly available information, and such information has not been independently verified by the Arranger(s). No representation or warranty, expressed or implied, is or will be made, and no responsibility or liability is or will be accepted, by the Arranger(s) for the accuracy, completeness, reliability, correctness or fairness of this Key Information Document or any of the information or opinions contained therein, and the Arranger(s) hereby expressly disclaim, any responsibility for the contents of this Key Information Document and any liability, whether arising in tort or contract or otherwise, relating to or resulting from such documents or any information or errors contained therein or any omissions therefrom. By accepting this Key Information Document, the investor agrees that the Arranger(s) will not have any such liability.

It is hereby declared that the Issuer has exercised due diligence to ensure complete compliance of prescribed disclosure norms in this Key Information Document. Each person receiving this Key Information Document acknowledges that such person has not relied on the Arranger(s), nor any person affiliated with the Arranger(s), in connection with its investigation of the accuracy of such information or its investment decision, and each such person must rely on its own examination of the Issuer and the merits and risks involved in investing in the Debentures. The Arranger(s): (a) has no obligations of any kind to any invited Investor under or in connection with any transaction documents; (b) is not acting as trustee or fiduciary for the investors or any other person; and (c) is under no obligation to conduct any "know your customer" or other procedures in relation to any person on behalf of any investor. Neither the Arranger(s) or its respective officers, directors, employees are responsible for: (a) the adequacy, accuracy, completeness and/ or use of any information (whether oral or written) supplied by the Issuer or any other person in or in connection with any transaction document including this the Key Information Document; (b) the legality, validity, effectiveness, adequacy or enforceability of any transaction document or any other agreement, arrangement or document entered into, made or executed in anticipation of or in connection with any transaction document; or (c) any determination as to whether any information provided or to be provided to any finance party is non-public information the use of which may be regulated or prohibited by applicable Law or regulation relating to insider dealing or otherwise.

The role of the Arranger(s) in the assignment is confined to marketing and placement of the Debentures on the basis of this Key Information Document as prepared by the Issuer. The Arranger(s) has neither scrutinized nor vetted nor has it done any due diligence for verification of the contents of this Key Information Document. The Arranger(s) is authorized to deliver copies of this Key Information Document on behalf of the Issuer to Eligible Investors which are considering participation in the Issue and shall use the Key Information Document for the purpose of soliciting subscriptions from Eligible Investors in the Debentures to be

issued by the Issuer on a private placement basis. It is to be distinctly understood that the use of this document by the Arranger(s) should not in any way be deemed or construed to mean that the Key Information Document has been prepared, cleared, approved or vetted by the Arranger(s); nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Key Information Document; nor does it take responsibility for the financial or other soundness of this Issuer, its management or any scheme or project of the Issuer. The Arranger(s) or any of their directors, employees, do not accept any responsibility and/or liability for any expenses paid arising of whatever nature and extent in connection with the use of any of the information contained in this Key Information Document.

The investors should carefully read and retain this Key Information Document. However, the investors are not to construe the contents of hereof or thereof as investment, legal, accounting, regulatory or tax advice, and the investors should consult with their own advisors as to all legal, accounting, regulatory, tax, financial and related matters concerning an investment in the Debentures. This Key Information Document is not intended to be the basis of any credit analysis or other evaluation and should not be considered as a recommendation by the Arranger(s) or any other person that any recipient participates in the Issue or advice of any sort. It is understood that each recipient of this Key Information Document will perform its own independent investigation and credit analysis of the proposed financing and the business, operations, financial condition, prospects, creditworthiness, status and affairs of the Issuer based on such information and independent investigation as it deems relevant or appropriate and without reliance on the Arranger(s) or on the Key Information Document.

10.ISSUE OF NON-CONVERTIBLE SECURITIES IN DEMATERIALISED FORM

The Non-Convertible Securities will be issued in dematerialised form. The Issuer has made arrangements with the Depositories for the issue of the Non-Convertible Securities in dematerialised form. Investors will have to hold the Non-Convertible Securities in dematerialised form as per the provisions of Depositories Act. The Issuer shall take necessary steps to credit the Non-Convertible Securities allotted to the beneficiary account maintained by the Investor with its depository participant. The Issuer will make the Allotment to the Investors on the Deemed Date of Allotment after verification of the Application Form, the accompanying documents and on realisation of the application money.

Serial No: 1

Addressed to:

IB Future Tech Private Limited, A.K. Capital Finance Limited, A. K. Capital Services Limited,
A K Wealth Management Private Limited, AK Stockmart Private Limited, A.K Services Private Limited,
A K Capital Corporation Private Limited

SECTION 6: FROM NO PAS – 4

(Pursuant to Section 42 of the Companies Act, 2013 and Rule 14(3) of the Companies (Prospectus and Allotment of Securities) Rules, 2014)

Note: This Form No PAS-4 is prepared in accordance with the Companies (Prospectus and Allotment of Securities) Rules, 2014.

SERIES I - UP TO 2,500 SENIOR, SECURED RATED, LISTED, REDEEMABLE, TAXABLE, NON-CONVERTIBLE DEBENTURES ("NCDS" / "DEBENTURES") EACH HAVING A FACE VALUE OF INR 1,00,000 FOR CASH, AT PAR, HAVING ISSUE SIZE OF INR 25,00,00,000 (INDIAN RUPEES TWENTY-FIVE CRORES) IN A DEMATERIALIZED FORM ON A PRIVATE PLACEMENT BASIS (THE "ISSUE") (HEREINAFTER REFERRED TO AS "SERIES I DEBENTURES")

SERIES II - UP TO 2,500 SENIOR, SECURED RATED, LISTED, REDEEMABLE, TAXABLE, NON-CONVERTIBLE DEBENTURES ("NCDS" / "DEBENTURES") EACH HAVING A FACE VALUE OF INR 1,00,000 FOR CASH, AT PAR, HAVING ISSUE SIZE OF INR 25,00,00,000 (INDIAN RUPEES TWENTY-FIVE CRORES) IN A DEMATERIALIZED FORM ON A PRIVATE PLACEMENT BASIS (THE "ISSUE") (HEREINAFTER REFERRED TO AS "SERIES II DEBENTURES")

BY KOSAMATTAM FINANCE LIMITED (THE "COMPANY") OR ("ISSUER")

General Information

- a. **Name, address, website, if any, and other contact details of the Company, indicating both registered office and the corporate office:**

Issuer/Company: Kosamattam Finance Limited

Registered Office and Corporate Office: Kosamattam City Centre, Floor Number 4th & 5th, T.B Road, Kottayam - 686001, Kerala, India

Telephone: +91 481 258 6400

Website: www.kosamattam.com

Contact Person: Sreenath P.

- b. **Date of Incorporation of the Company:**

March 25, 1987

- c. **Business carried on by the Company and its subsidiaries with the details of branches or units, if any;**

Branch Details:

As more particularly set out in the General Information Document.

- d. **Brief particulars of the management of the Company:**

As more particularly set out in the General Information Document.

e. **Name, addresses, Director Identification Number (DIN) and occupations of the directors:**

S. No	Name,Designation, DIN	Age	Address	Other Directorship Partnership	Whether wilful Defaulter (Yes/No)
1.	Mathew K. Cherian Designation: Chairman and Managing Director DIN: 01286073	69	354A, Kosamattam House, Manganam P.O., Kottayam - 686 018, Kerala, India	1.Kosamattam Ventures Private Limited;	No
2.	Laila Mathew Designation: Whole- Time Director DIN: 01286176	65	354A, Kosamattam House, Manganam P.O., Kottayam – 686 018, Kerala, India.	1.Kosamattam Ventures Private Limited;	No
3	Davis George Designation: Independent Director DIN: 10948354	35	Kakkanattu, Monippally, Kerala- 686636	NIL	No
4.	Josy Thomas Designation: Independent Director DIN: 02597096	59	Kallarackal, Shreyas Villas, Muttambalam (Part), Devalokam, Kottayam, Kerala - 686001	NIL	No
5.	Sebastian Kurian Designation: Independent Director DIN: 09416863	68	Puthiyaparam pil, Pampady, Poothakuzhy, Vaikom, Kottayam - 686 521, Kerala, India	NIL	No

f. **Any change in promoters' holdings during the last financial year beyond the threshold, as prescribed by RBI.**

There have been no changes in the Promoter's holding in our Company during last financial year beyond the threshold prescribed by RBI.

6.2 NPA exposures of the issuer for the last three financial years (both gross and net exposures) and provisioning made for the same as per the last audited financial statements of the issuer;

Movement of NPAs	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Gross NPA	7,875.10	7,761.03	7,754.85
Provision	5,213.60	4,984.09	4,429.88
Net NPA	2,661.50	2,776.94	3,324.97

MANAGEMENT PERCEPTION OF RISK FACTORS:

Please refer to Section 3 of the General Information Document.

6.3 RISKS RELATED TO THE BUSINESS OF THE ISSUER:

Please refer to **Section 3** of the General Information Document.

6.4 Details of defaults, if any, including therein the amount involved, duration of default, and present status, in repayment of:

- (i) Statutory Dues: NIL
- (ii) Debentures and interest thereon: NIL
- (iii) Deposits and interest thereon: NIL
- (iv) Loan from any bank or financial institution and interest thereon: NIL

Name, designation, address and phone number, email ID of the nodal / compliance officer of the Company, if any, for the private placement offer process:

6.5

Name of Nodal/Compliance officer	Designation	Address	Phone No.	Email ID
Sreenath P.	Company Secretary and Compliance Officer	Kosamattam Finance Limited Kosamattam City Centre, Floor Number 4th & 5th, T.B Road, Kottayam - 686001,	+91 481 258 6506	cs@kosamattam.com

6.6 Any default in annual filing of the Company under the Companies Act, 2013 or the rules made thereunder:

NIL

6.7 Particulars of the Offer:

Financial position of the Company for the last 3 (three) financial years	As set out in Section 10.7 of the General Information Document
Date of passing of Board Resolution	Board resolution dated: July 2,2025 A copy of the resolution has been annexed hereto in Annexure V of this Key Information Document.

Date of passing of resolution in the general meeting, authorizing the offer of securities	Shareholders resolutions under Section 180(1)(a) and Section 180(1)(c) of the Act dated March 9,2023
Kind of securities offered (i.e. whether share or debenture) and class of security; the total number of shares or other securities to be issued	SERIES I - UP TO 2,500 SENIOR, SECURED RATED, LISTED, REDEEMABLE, TAXABLE, NON-CONVERTIBLE DEBENTURES ("NCDS" / "DEBENTURES") EACH HAVING A FACE VALUE OF INR 1,00,000 FOR CASH, AT PAR, HAVING ISSUE SIZE OF INR 25,00,00,000 (INDIAN RUPEES TWENTY-FIVE CRORES ONLY) SERIES II - UP TO 2,500 SENIOR, SECURED RATED, LISTED, REDEEMABLE, TAXABLE, NON-CONVERTIBLE DEBENTURES ("NCDS" / "DEBENTURES") EACH HAVING A FACE VALUE OF INR 1,00,000 FOR CASH, AT PAR, HAVING ISSUE SIZE OF INR 25,00,00,000 (INDIAN RUPEES TWENTY-FIVE CRORES ONLY)
Price at which the security is being offered, including premium if any, along with justification of the price	The Debentures are being offered at face value of INR 1,00,000/- (Indian Rupees One Lakh) per Debenture
Name and address of the valuer who performed valuation of the security offered, and basis on which the price has been arrived at along with report of the registered valuer	Not Applicable as the Debentures are being offered at face value of INR 1,00,000/- (Indian Rupees One Lakh) per Debenture.
Relevant date with reference to which the price has been arrived at (Relevant Date means a date at least 30 days prior to the date on which the general meeting of the Company is scheduled to be held)	Not applicable as each Debenture is a non-convertible debt instrument which is being issued at face value of INR 1,00,000/- (Indian Rupees One Lakh) per Debenture
The class or classes of persons to whom the allotment is proposed to be made	Please refer to ' <i>Eligible Investors</i> ' under Section 4.3 of this Key Information Document.
Intention of promoters, directors or key managerial personnel to subscribe to the offer (applicable in case they intend to subscribe to the offer) [Not required in case of issue of non-convertible debentures]	Not Applicable
The proposed time within which the allotment shall be completed	The Debentures will be deemed to be allotted on July 9,2025 ("Deemed Date of Allotment"), and the Company will ensure that the Debentures are credited into the demat accounts of the holders of the Debentures ("Debenture Holders") [within 2 (two) Business Days from the Deemed Date of Allotment], each in accordance with the debenture trust deed ("Debenture Trust Deed") to be entered into between the Company and the debenture trustee ("Debenture Trustee"). In any case, the period within which the Debentures will be allotted will not exceed the maximum period of 60 (sixty) days from the date of receipt of application money, as prescribed under the Companies Act, 2013.
The names of the proposed allottees and the percentage of post private placement capital that may be held by them [Not applicable in case of issue of nonconvertible debentures]	Not Applicable
The change in control, if any, in the company that would occur consequent to the private placement	Not Applicable
The number of persons to whom	1. Allotment of Secured Non-Convertible debentures of INR.1,00,000

allotment on preferential basis / private placement / rights issue has already been made during the year, in terms of securities as well as price	aggregating to INR. 50,00,00,000 to Sundaram Finance Limited on December 16, 2024. 2. Allotment of Secured Non-Convertible debentures of INR. 10,000 aggregating to INR. 75,00,00,000 to Phillip Services India Private Limited on January 1, 2025. 3. Allotment of Secured Non-Convertible debentures of INR. 10,000 aggregating to INR. 100,00,00,000 to Phillip Services India Private Limited and Phillip Finance And Investment Services India Pvt Ltd on March 13, 2025.	
The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer	Not applicable as each Debenture is a non-convertible debt instrument which is being issued at face value of INR 1,00,000/- (Indian Rupees One Lakh) per Debenture.	
Amount, which the Company intends to raise by way of proposed offer of securities	Series I - Up to INR 25,00,00,000 (Indian Rupees Twenty-Five Crore only) Series II - Up to INR 25,00,00,000 (Indian Rupees Twenty-Five Crore only)	
Terms of raising of securities:	Duration, if applicable:	The Series I Debentures and Series II Debentures will be redeemed on July 9, 2027 (deemed) The proposed interest payment and redemption schedules are set out in Annexure IV of this Key Information Document.
	Rate of Interest or– Coupon	Fixed coupon – Series I – 10.62 % p.a. payable monthly. Series II – 10.62 % p.a. payable monthly.
	Mode of Payment	Electronic clearing services (ECS)/credit through RTGS system/ direct credit or national electronic fund transfer (NEFT) or Immediate Payment Service (IMPS). Wherein the subscription amounts on the Debentures issued by the Issuer should be paid into the account details set out in Section 4.2 (Process flow of settlement) of this Key Information Document
	Mode of Repayment	Through Banking channel
Proposed time schedule for which the Issue/Offer Letter is valid	Deemed Issue Open Date: July 8, 2025 Deemed Issue Closing Date: July 8, 2025 Deemed Pay-in Date: July 9, 2025 Deemed Date of Allotment: July 9, 2025	
Purpose and objects of the Issue/Offer	Please refer to section named "Utilization of the Issue Proceeds" in Section 2.5 (Issue Details) of this Key Information Document.	
Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of such objects	-	
Principal terms of assets charged as security, if applicable	Please refer to section named "Security (Including description, type of security, type of charge, likely date of creation of security, minimum security cover, revaluation, replacement of security)" in Section 2.5 (Issue Details) of this Key Information Document.	
The details of significant and material orders passed by the	NIL	

Regulators, Courts and Tribunals impacting the going concern status of the Company and its future operations					
The pre-issue and post-issue shareholding pattern of the Company in the following format:					
S. No.	Category	Pre-issue		Post-issue	
		No. of shares held	Percentage (%) of shareholding	No. of shares held	Percentage (%) of shareholding
A	Promoters' holding				
	Indian				
1	Individual	15,97,44,510	70.25	15,97,44,510	70.25
	Bodies Corporate	0	0	0	0
	Sub-total				
2	Foreign promoters	-	-	-	-
	Sub-total (A)	15,97,44,510	70.25	15,97,44,510	70.25
B	Non-promoters' holding				
1	Institutional Investors	0	0	0	0
2	Non-Institutional Investors				
	Private Corporate Bodies	3,60,00,200	15.83	3,60,00,200	15.83
	Directors and relatives	1,25,387	0.05	1,25,387	0.05
	Indian public	3,15,37,743	13.87	3,15,37,743	13.87
	Others (including Non-resident Indians)	0	0	0	0
	Sub-total (B)	6,76,63,330	29.75	6,76,63,330	29.75
	GRAND TOTAL	22,74,07,840	100	22,74,07,840	100

6.8 Mode of payment for subscription:

- Cheque
- Demand Draft
- Other Banking Channels

6.9 Disclosure with regard to interest of directors, litigation, etc:

Any financial or other material interest of the directors, promoters or key managerial personnel in the offer/ Issue and the effect of such interest in so far as it is different from the interests of other persons	NIL
Details of any litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against any promoter of the Company during the last 3 (three) years immediately preceding the year of the issue of this private placement offer cum application letter and any direction issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action	Income Tax A. Mathew K. Cherian 1. The Assistant Commissioner of Income Tax, Kottayam ("AO") passed an Order dated December 31, 2017 ("Order") for the Assessment Year 2015-2016 assessing the total income at ₹1,113.52 lakhs from other sources and raising a demand of ₹571.83 lakhs against Mathew K. Cherian ("Promoter"). Our Promoter filed an appeal bearing number 3592 of 2018 dated January 30, 2018 ("Appeal") before the High Court of Kerala ("High Court") inter-alia praying that the Order be quashed. The High Court vide order dated February 2, 2018 ("HC Order"), dismissed the Appeal, directing the Promoter to file an appeal before the Commissioner of Income Tax (Appeals) Cochin ("CIT-A"). Thereafter, our Promoter filed an appeal along with an application for condonation of delay dated February 5, 2018 before the CIT-A. The AO has completed a fresh assessment for the Assessment Year 2015-16 and passed an order dated December 30, 2019 under section 143(3) of the Income Tax Act, 1961 ("Act") read with section 153A of the Act, raising an additional demand of ₹1,187.87 lakhs. The AO vide an order dated November 14, 2022, passed under section 143(3) of the Act read with section 153A of the Act, found the additional demand of ₹1,187.87 lakhs to be erroneous and rectified the same by invoking the provisions of section 154 of the Act and accordingly ordered our Promoter to pay the balance demand of ₹571.83 lakhs. The matter is currently pending.

shall be disclosed								
Remuneration of directors (during the current year and last 3 (three) financial years) (₹ in lakhs) :	Sr. No.	Name of the Director	Designation	As on June 30, 2025	As on March 31, 2025	As on March 31, 2024	As on March 31, 2023	
	1.	Mathew K. Cherian	Chairman and Managing Director	30	602	535	520	
	2.	Laila Mathew	Whole-Time Director	24	578	511	496	
	3.	Paul Jose Maliakal	Independent Director	NA	2.90	2.35	1.55	
	4.	C. Thomas John	Independent Director	NA	0.45	4	2.9	
	5.	Sebastian Kurian	Independent Director	0.50	4.3	1.70	1.1	
	6.	Josy Thomas	Independent Director	Nil	1.00	NA	NA	
	7.	Davis George	Independent Director	Nil	.005	NA	NA	
Related party transactions entered during the preceding 3 (three) financial years immediately preceding the year of issue of this private placement offer cum application letter and current financial year with regard to loans made or, guarantees given or securities provided	Financial Year			Standalone				
	2024-25			Please refer Note no. 38 to the financial statements as appearing on page 114 of the Financial Statements (Annexure XI) of FY 2024- 2025 of the Company.				
	2023-24			Please refer Note no. 38 to the financial statements as appearing on page 114 of the Annual report of FY 2023-24 of the Company, link enclosed herein above.				
	2022-23			Please refer Note no. 38 to the financial statements as appearing on page 109 of the Annual report of FY 2022-23 of the Company, link enclosed herein above.				
Note: Please note that all the annual reports are uploaded on the website of the Company								
Summary of reservations or qualifications or adverse remarks of auditors in the last 5 (five) financial years immediately preceding the year of issue of this private placement	NIL							

offer cum application letter and of their impact on the financial statements and financial position of the Company and the corrective steps taken and proposed to be taken by the Company for each of the said reservations or qualifications or adverse remark	
Details of any inquiry, inspections or investigations initiated or conducted under the securities law or Companies Act or any previous company law in the last 3 (three) years immediately preceding the year of circulation of this private placement offer cum application letter in the case of the Company and all of its subsidiaries and if there were any prosecutions filed (whether pending or not) fines imposed, compounding of offences in the last 3 (three) years immediately preceding the year of this private placement	NIL

offer cum application letter and if so, section-wise details thereof for the Company and all of its subsidiaries	
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6.10 Financial Position of the Company:

The capital structure of the company in the following manner in a tabular form:

The authorized, issued, subscribed and paid-up capital (number of securities, description and aggregate nominal value)	Particulars	Amount in ₹
	Authorised share capital	
	50,00,00,000 Equity Shares of face value ₹10 each	5,00,00,00,000
	5,00,000 preference shares of face value ₹1,000 each	50,00,00,000
	TOTAL	5,50,00,00,000
	Issued, subscribed and paid-up share capital	
	22,74,07,840 Equity Shares of ₹10 each	2,27,40,78,400
	TOTAL	2,27,40,78,400
	Securities Premium Account	1,18,06,90,734
Size of the Present Offer	SERIES I - UP TO 2,500 SENIOR, SECURED RATED, LISTED, REDEEMABLE, TAXABLE, NON-CONVERTIBLE DEBENTURES ("NCDS" / "DEBENTURES") EACH HAVING A FACE VALUE OF INR 1,00,000 FOR CASH, AT PAR, HAVING ISSUE SIZE OF INR 25,00,00,000 (INDIAN RUPEES TWENTY-FIVE CRORES) SERIES II - UP TO 2,500 SENIOR, SECURED RATED, LISTED, REDEEMABLE, TAXABLE, NON-CONVERTIBLE DEBENTURES ("NCDS" / "DEBENTURES") EACH HAVING A FACE VALUE OF INR 1,00,000 FOR CASH, AT PAR, HAVING ISSUE SIZE OF INR 25,00,00,000 (INDIAN RUPEES TWENTY-FIVE CRORES)	
Paid-up Capital:		
A. After the offer:	a. No change	
B. After the conversion of convertible instruments (if applicable)	b. Not applicable as each Debenture is a non-convertible debt instrument which is being issued at face value	
Share Premium Account:	Debentures being non-convertible, there will be no change in the balance of the share premium account	
a. Before the offer:	₹ 1,18,06,90,734/-	
b. After the offer:	₹ 1,18,06,90,734/-	

Details of the existing share capital of the Issuer in a tabular form, indicating therein with regard to each allotment, the date of allotment, the number of shares allotted, the face value of the shares allotted, the price and the form of consideration:

Date of Allotment	No. of equity shares	Face Value (in ₹)	Issue Price (in ₹)	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative No of equity shares (in ₹)	Cumulative Equity Share Capital (in ₹)	Cumulative Equity Share Premium (in ₹)	Remarks
June 06, 2023	52,60,200	10	40	Cash	Rights Issue ⁵	22,21,39,502	2,22,13,95,020	91,72,73,834	Nil
October 23, 2023	38,67,437	10	40	Cash	Rights Issue ⁶	22,60,06,939	2,26,00,69,390	1,11,06,45,684	Nil
January 06, 2025	14,00,901	10	50	Cash	Rights Issue ⁷	22,74,07,840	22,74,07,840	1,18,06,90,734	Nil
Total						22,60,06,939	2,26,00,69,390		

1. Rights Issue of 52,60,200 Equity shares made to the following 515 allottees, as entitled in the return of allotment filed:

SR.NO.	NAME	NUMBER OF SHARES ALLOTTED
1	Urmila Devi A P .	8,000.00
2	Sreedevi .	6,000.00
3	Shiny Shaji .	10,000.00
4	P I Thomas .	47,000.00
5	Hafsa C M .	14,000.00
6	Gicco George .	18,000.00
7	Elsamma Mathew .	9,000.00
8	Bini Mary George .	8,000.00
9	Aleyamma Varghese .	10,000.00
10	Suja Varghese .	6,000.00
11	Jaison V R .	10,000.00
12	Santhamma Johnson .	6,000.00
13	Tom Joseph .	6,000.00
14	John Thomas .	12,000.00
15	Suku J Kurian .	7,000.00
16	Ouseph .	7,000.00
17	Gracy Alexander .	6,000.00
18	Annamma T John .	6,000.00
19	Vidyasagar G .	12,000.00
20	Thomas Vareekal Scaria .	6,000.00
21	Liceyamma Plakottayil Varkey .	10,000.00

22	Sherly Wilson .	20,000.00
23	Chinnamma I .	36,000.00
24	Syrus J .	10,000.00
25	Thomas Ayrookuzhiyil Samuel .	20,000.00
26	Varughese Thomas .	20,000.00
27	Shahidha Moosa	6,000.00
28	T N Sadasivan Nair .	8,000.00
29	Rachel Philip .	12,000.00
30	Shyjan E P	6,000.00
31	Sheena Benny	7,000.00
32	Dhanya Raj .	8,000.00
33	P C Varghese .	20,000.00
34	Sajikumar Sukumarapillai .	8,000.00
35	Babu Ahamad Kabir	20,000.00
36	Mathai V A .	6,000.00
37	Reeja Mathews .	6,000.00
38	Mariamamma Oommen .	6,000.00
39	Inasu .	6,000.00
40	Jayasree Radhadevi .	14,000.00
41	Sindhu .	19,000.00
42	Sheeba S Baby .	9,000.00
43	Ansamma Tomy .	8,000.00
44	Josey K K .	30,000.00
45	Benny Joseph .	8,000.00
46	Varughese Cheriyan .	8,600.00
47	Rejishkumar K R .	20,000.00
48	Akhil Udayan .	10,000.00
49	Lizamma L .	14,000.00
50	Peter Paul	12,000.00
51	Anand Padmavathi Sailesan .	8,000.00
52	Sarakutty	6,000.00
53	Liby C Baby .	6,000.00
54	Aleyamma Abraham	10,000.00

55	Louis Thomas .	6,000.00
56	Simy Dominic .	10,000.00
57	Omana Amma G .	9,000.00
58	Betty Jaison .	20,000.00
59	Paulose Parathuvayalil Sunny .	6,000.00
60	Bijoy Paul	6,000.00
61	Rosa Alias Rekha	6,000.00
62	Johnson C .	6,000.00
63	Santhamma Scaria .	14,000.00
64	Pulikottil Antony Marykunju .	20,000.00
65	Shantymole Sasivilasam Alfred	20,000.00
66	Pushkaran K .	8,000.00
67	Abraham Thomas .	6,000.00
68	Raveendran Namboothiripad .	6,000.00
69	Paulson P J .	6,000.00
70	Rigy Jaison .	10,000.00
71	O C Varghese .	10,000.00
72	Elsa Emil	6,000.00
73	Tijo T Chethiyil .	6,000.00
74	K C Georgekutty .	6,000.00
75	Sindhya Varghese .	10,000.00
76	Molykutty Mathew .	25,000.00
77	Babu Varghese .	6,000.00
78	Vibin .	20,000.00
79	Antony K D .	6,000.00
80	Julius Koshy .	40,000.00
81	K Y Mathai .	6,000.00
82	Annamma Jose Cherukunnel .	10,000.00
83	Ancy George .	6,000.00
84	Alice Lukose .	10,000.00
85	Jidin Jacob Kurian .	10,000.00
86	Gerald James .	12,000.00
87	Sindhu Suresh .	6,000.00

88	Valsamma C N	6,000.00
89	Lissy Joy .	6,000.00
90	Rinta Ann Mathew .	25,000.00
91	Anitha Varghese .	6,000.00
92	Cheriyann E V .	6,000.00
93	Aldo Vincent	6,000.00
94	Sheeja Joy .	10,000.00
95	Beno John .	8,000.00
96	Alexandar Oomman .	10,000.00
97	Vasu Mohanan .	20,000.00
98	Aleyamma Roch .	10,000.00
99	T T Antony .	6,000.00
100	Issac Varghese .	14,000.00
101	M A Kuriakose	10,000.00
102	Gregory Simon T .	6,000.00
103	Jeremiah Godly Varghese .	6,000.00
104	Sethulekshmi Kunjamma .	6,000.00
105	Sasikumar Madhavan Pillai .	8,000.00
106	Annieamma Kurien .	6,000.00
107	Ponnamma Thankachan	6,000.00
108	Abraham P P	6,000.00
109	Idicula Chaprathu Varghese .	6,000.00
110	Mary Abraham .	6,000.00
111	Job T J .	7,200.00
112	Syrleenj Veliyil John .	6,000.00
113	Vazhaparambil Jacob Johny	12,000.00
114	V K Manmadhan .	8,000.00
115	Mercy Jose .	6,000.00
116	Baby Jose .	6,000.00
117	Baisil Alias .	6,000.00
118	Anandavally Vijayan Pillai	6,000.00
119	Kunju Kunjamma John .	6,000.00
120	Susan Alex .	20,000.00

121	Benny Thomas Vayaliparambil .	20,000.00
122	Lizy Kurian .	9,800.00
123	Mariyamma Raju .	6,000.00
124	Janesh Kumar Krishna Pillai .	8,000.00
125	Sreelatha T S .	10,000.00
126	Malath Kurian Elias .	6,000.00
127	C T Babukutty .	20,000.00
128	Kochurani Mathew	10,000.00
129	Alias Kollethu Chummar .	6,000.00
130	P M Joseph .	10,000.00
131	Shibu Simon .	10,000.00
132	Alice Cyriac .	12,000.00
133	Joy P Joseph .	10,000.00
134	George Pulickakudy Varghese .	6,000.00
135	Thomas Abraham .	10,000.00
136	Dinu Babukutty .	15,000.00
137	Bhanu Velayudhan .	16,000.00
138	Sheeja Moni .	10,000.00
139	Abraham Varghese .	10,000.00
140	Sreeja Pezhunilkunnathil Krishnankutty Nair .	30,000.00
141	Rajeev Kumar Gopala Pillai .	30,000.00
142	Sasidharan Nair .	6,000.00
143	Sosamma Jose Moolayil Kizhakkethil .	12,000.00
144	Puthur Rappai Johnson .	7,400.00
145	Susy K K	6,000.00
146	Kannukadan Kuriappan Valsa .	20,000.00
147	Thulasi Pisharasiar N .	8,000.00
148	Soniya Joseph .	14,000.00
149	Michael John .	6,000.00
150	Layamma Thomas .	10,000.00
151	Thalhathu Ouseph Paul .	12,000.00
152	Kampadathil Sebastian Joseph	13,000.00
153	Tom Varghese .	10,000.00

154	Jose Simon .	12,000.00
155	Arun Palakkuzhippil Francis .	10,000.00
156	Vikrama Panicker Parameswara Panicker .	20,000.00
157	Job George .	6,000.00
158	Aleena Thomas .	20,000.00
159	Simpson Joseph .	10,000.00
160	Mathew Kuncheria .	10,000.00
161	Mariamamma Jacob .	6,000.00
162	Thomas Francis	10,000.00
163	Antony Joseph .	6,000.00
164	Rajalakshmi G Panicker	10,000.00
165	Kurian Varughese .	12,000.00
166	Anate Mary Augustin .	6,000.00
167	George J Puthiyidom .	6,000.00
168	Geetha Ramesh .	10,000.00
169	Baby Alias .	10,000.00
170	Geevarghese Philip .	20,000.00
171	Jincy Shaju	6,000.00
172	Sreejamol S .	6,000.00
173	Ancy Mathew	6,000.00
174	Sajitha V S .	6,000.00
175	Lucy Simon .	6,000.00
176	Sherly Mathew Melit Palathingal .	6,000.00
177	Kurian Jos Vazhappilly .	6,000.00
178	Radhakrishna Pillai G .	6,000.00
179	Sankarawarrier Prasannakumari .	8,000.00
180	Elsy Antony .	10,000.00
181	Sahadevan .	12,000.00
182	Joseph M V .	30,000.00
183	Edakkalathur Ouseph Kochudevassy .	22,000.00
184	Annie Jacob .	9,400.00
185	Merin Grace Ben .	6,000.00
186	Sebastian .	6,000.00

187	K Gopalakrishnan .	6,000.00
188	K M Joseph .	12,000.00
189	Mangalamuttam Job Joseph .	20,000.00
190	Susamma M	10,000.00
191	Philip V George .	6,000.00
192	Santhi G S	6,000.00
193	Sarojini P .	6,000.00
194	Rachel Baby .	6,000.00
195	Thomas Varghese .	36,000.00
196	Daniel Thomas .	10,000.00
197	Anita Tom Kurian .	10,000.00
198	Sasidharan Nair K K .	6,000.00
199	Thomas Mathew T .	12,000.00
200	Binilkumar M S .	6,000.00
201	George P Varughese .	11,000.00
202	Santhamma George .	10,000.00
203	Mariamamma Monikkuttan .	8,000.00
204	Asha Peter .	20,000.00
205	Marykutty Mathew .	10,000.00
206	Sebastian Mathew P .	20,000.00
207	Ancy Babu .	6,000.00
208	Sherly Abraham .	12,000.00
209	Shini Biju .	6,000.00
210	Ameena Shaju .	10,000.00
211	James K J .	10,000.00
212	Mercy Joseph .	6,000.00
213	Saramma Varkey .	8,000.00
214	Thankachan P P .	14,000.00
215	Sadique .	6,000.00
216	T G Manoj .	6,000.00
217	Kamalasanan C R .	6,000.00
218	Monson Varughese .	12,000.00
219	E P Devassy .	6,000.00

220	Mallika .	8,000.00
221	Ammini Raju Athanickal .	12,000.00
222	Cheeramelil Chacko Thomas	12,000.00
223	Giju Thomas .	12,000.00
224	Remya Rajesh	8,000.00
225	Mathew Varghese .	6,000.00
226	Biju Varghese	20,000.00
227	Shaji Kunnilakat John	12,000.00
228	Anagha P J .	6,000.00
229	Mrudul P D .	10,000.00
230	Maliakkel Kuriappan Kochurani .	6,000.00
231	K G Sreekumari .	6,000.00
232	C U K Nair .	10,000.00
233	Saraswathy Narayanan	6,000.00
234	Pauly P K	6,000.00
235	K T Peter .	13,000.00
236	Mary Paul .	11,000.00
237	Laly Babu .	6,000.00
238	Lissy .	6,000.00
239	Vasudevan Dwarakanathan Nettath	7,000.00
240	Thomas Abraham .	7,000.00
241	Shantymol Kuriakose .	6,000.00
242	T V Thomas .	6,000.00
243	Sajimon Simon .	24,000.00
244	Radhamma .	6,000.00
245	Mohanakumar V D .	6,000.00
246	K J Paul	6,000.00
247	Sreekantan Nair Kuttan Pillai .	10,000.00
248	Neethu .	6,000.00
249	Jobel George .	6,000.00
250	Yohannan Poikamelethil Chacko	10,000.00
251	Thomas Thomas Noottanikunnel .	10,000.00
252	Thomas Joseph .	12,000.00

253	Gopakumar Madathilparambil Govindapillai	12,000.00
254	Vikramapanicker Praveenkumar .	12,000.00
255	Kala Nandakumar .	6,000.00
256	Elizabeth Alexander .	6,000.00
257	Jemi John .	10,000.00
258	Anju Mariam Varghese .	6,000.00
259	Podimon C G .	6,000.00
260	George P G .	23,000.00
261	Reshma .	15,000.00
262	Pratheeshkumar P .	6,000.00
263	Mini Vincey .	6,000.00
264	Sneha Shawn	6,000.00
265	M S Yohannan .	6,000.00
266	Balappan Nair K G .	6,000.00
267	Leelamma Chacko .	6,000.00
268	Aluvile Kavitha Geevarghese	10,000.00
269	Jiji Joseph .	10,000.00
270	Usha .	7,000.00
271	Valsamma Varghese .	28,000.00
272	Amal A .	6,000.00
273	Edwin Biju Mathai	6,000.00
274	Thomas K C .	10,000.00
275	Shany Anet A .	6,000.00
276	Aleyamma M Vadakel .	20,000.00
277	Paul Peter Malakeel .	8,000.00
278	Radhakrishnan J .	6,000.00
279	Ponnattu Mathai George	6,000.00
280	Annakutty Varghese .	8,000.00
281	Lilly Mathai .	6,000.00
282	Susy Paul .	6,000.00
283	Neena Antony .	10,000.00
284	Edapylavan Varkey Thomas .	24,000.00
285	Sunil George K B .	15,000.00

286	Krupa Noble P Thomas .	8,400.00
287	M D Paulose .	38,000.00
288	Gnanaseelan Joshua .	10,000.00
289	Thankamma Varghese	24,000.00
290	Rebecca Abraham .	6,000.00
291	Rosamma Thottuvelil Sebastian	8,000.00
292	Sabu Jacob Vadakkadom .	6,000.00
293	Sheeladevi .	6,000.00
294	Sathikumary N R	6,000.00
295	Sony R R .	6,000.00
296	Pushpa George	6,000.00
297	Laly Kurian .	10,000.00
298	Ramani John .	12,000.00
299	Jessy Cherian .	20,000.00
300	K V George .	10,000.00
301	Gil George .	14,000.00
302	Aswin S Palappillil .	6,000.00
303	Kuriakose Palappillil Varkey .	6,000.00
304	Sabu Kurian	6,000.00
305	Georgie Alexander	22,000.00
306	Sankara Pillai .	16,000.00
307	Sasikumar N K .	6,000.00
308	Harikumar D	10,000.00
309	Shajimon P V .	6,000.00
310	Renjitha Raj T P .	12,000.00
311	Goldy R Nath .	7,500.00
312	Thomaskutty M	10,000.00
313	Sarojini Kesavan .	6,000.00
314	Mavelil Joshua Koshy .	6,000.00
315	Chacko Abraham .	6,000.00
316	Chinnamma Aniyam Kunju .	7,000.00
317	Aniyamkunju Kunjappy .	7,000.00
318	Lovely Babu .	6,000.00

319	Moncy Cheriyan .	10,000.00
320	Lizyamma Varghese .	18,000.00
321	Abraham George .	27,400.00
322	Suja Johns .	6,000.00
323	Chandralekha .	6,000.00
324	Jyothi S	10,000.00
325	Annamma K Vaidyan .	6,000.00
326	Saramma George .	6,000.00
327	Ramani Bhasi .	50,000.00
328	Jobin Mathew Kuthoor	8,000.00
329	Punneliparambil Paul Davies .	6,000.00
330	Lakshmi Unnikrishnan .	15,000.00
331	Lali Bharathan .	10,000.00
332	Saranya Kallayil Sankaranarayanan .	6,000.00
333	Rosamma .	6,000.00
334	Agnous Augustine .	6,000.00
335	Joseph John	6,000.00
336	Sunnichan T S .	7,000.00
337	Jose Cherian .	20,000.00
338	Geetha Madhu .	6,000.00
339	Sunitha .	6,000.00
340	Aleyamma K K .	13,000.00
341	George Varghese .	6,000.00
342	Kuttan Pillai Sasidharan Nair .	6,000.00
343	Alexander .	6,000.00
344	Sandhya Thomas .	12,000.00
345	Koshy Mathew	10,000.00
346	Sherly Joys .	6,000.00
347	Gopalakrishnan Nair .	6,000.00
348	Sabu John .	36,000.00
349	Kunjukutty Thankachan .	6,000.00
350	Mariyamma Varghese .	6,000.00
351	Leny John .	10,000.00

352	Philip George .	6,000.00
353	Shoma Anie Mammen	6,000.00
354	Celine M D .	20,000.00
355	Thekkeppat Sankarankutty .	18,000.00
356	Preethy Gil .	8,000.00
357	C P Thomas	12,000.00
358	Molly Joy .	6,000.00
359	O C Varghese .	10,000.00
360	Vineeth Varghese Joy .	8,000.00
361	Raju .	12,000.00
362	Pothanalil Padmanabhan Vijayan .	20,000.00
363	Sobhana Vijayan .	20,000.00
364	Hebu Ismail Dileep .	6,000.00
365	Celine Kuriala .	6,000.00
366	Lonappan Alappat Pauly	10,000.00
367	Roshmi Jestine Erumakkattuparambil .	6,000.00
368	Bincy Liju .	7,000.00
369	Vijayalakshmi P .	10,000.00
370	Vilasini Aravindan .	10,000.00
371	Antony L Kakkassery	6,000.00
372	Laila .	7,000.00
373	Mahalakshmi Vadakkeodath .	16,000.00
374	Cherian Joseph	10,000.00
375	Marykutty Cherian .	30,000.00
376	Anoop Kunnathully .	8,000.00
377	K D Mary .	7,000.00
378	Joshimol S .	6,000.00
379	Abraham T Mathew .	6,000.00
380	Georgekutty Mathew .	6,000.00
381	Joy Madathettu Chettayil Chacko .	7,000.00
382	Nishamol K Thomas .	9,000.00
383	Binoy Augustine .	8,000.00
384	Sebastian K K .	6,000.00

385	Mariamamma M M .	6,000.00
386	Aleyamma Abraham .	20,000.00
387	Jimmy Joseph .	32,000.00
388	Lizy Oppootttil Chacko .	10,000.00
389	Reeny Joe	13,000.00
390	Krishna Kumar K.P.	6,000.00
391	Mary Molly M A .	6,000.00
392	Sahadevan .	15,000.00
393	Leelamma Johny .	16,000.00
394	Prasad Vaidyan P K	8,000.00
395	Devayani .	16,000.00
396	Balakrishna Panicker L P .	6,000.00
397	Ambika .	15,000.00
398	G Sudha .	6,000.00
399	Baby Stephan .	6,000.00
400	Ajesh Kurian	10,000.00
401	Devadasa Pai T M .	8,000.00
402	Ani Joseph	6,000.00
403	Babu P Varghese .	10,000.00
404	Annie Jacob	6,000.00
405	Shelmi Kandathil Joseph .	20,000.00
406	Piouskutty Jose .	6,000.00
407	Baby John .	18,000.00
408	Shiny Baby .	6,000.00
409	Annamamma Abraham .	25,000.00
410	Thomas P T .	6,000.00
411	Basanth Thomas .	8,000.00
412	John Eapen	8,000.00
413	Saly Rajan Vellappallil .	12,000.00
414	Bincy Joseph .	6,000.00
415	Paul V O .	6,000.00
416	Ramesh R Nair .	6,000.00
417	Bindhumol R	6,000.00

418	Ann Treesa Joshy .	8,000.00
419	Jommy Mathew .	8,000.00
420	Jinu Mathew .	16,000.00
421	Smithamol C A .	6,000.00
422	Ruby K Thomas .	6,000.00
423	Raju Joseph .	6,000.00
424	Thomas K .	6,000.00
425	Paul Jose Mathew	10,000.00
426	Babychen Manuel	6,000.00
427	Thomas Mathew	6,000.00
428	Vincy Wilson .	8,000.00
429	Jolly Stephen .	6,000.00
430	Reji Abraham .	6,000.00
431	Joly Jose .	10,000.00
432	Linse K A .	6,000.00
433	K A Polson .	6,000.00
434	Jose Kannampilly Antony .	10,000.00
435	Ranganadhan M T	10,000.00
436	Annmaria Puthur Johnson .	6,000.00
437	Lonappan T J .	10,000.00
438	Mary P V .	10,000.00
439	Lisna Anto .	13,000.00
440	Lucy	6,000.00
441	Thottan Varghese Vincent	6,000.00
442	Ancy Reegan .	6,000.00
443	Leemol Tito	6,000.00
444	Mary Anto T	6,000.00
445	Thankappan	6,000.00
446	Shyama Ashim	8,000.00
447	Joy John	6,000.00
448	Annamma Joseph .	10,000.00
449	Mariamamma Babu .	6,000.00
450	Sherin John .	6,000.00

451	Dasan M Jorge .	20,000.00
452	Devassy C I .	10,000.00
453	Pathrose Kakkattil Kuruvilakuriako .	6,000.00
454	Sheeja P C	6,000.00
455	Antony Pullattu Antony .	6,000.00
456	Jayakumar T K .	6,000.00
457	Remya V Nair .	6,000.00
458	Jameela .	20,000.00
459	Anil Joseph	6,000.00
460	Neal George	10,000.00
461	Aisha .	6,000.00
462	Sunny Thomas .	18,000.00
463	Unnikrishnan Namboothiri A N .	6,000.00
464	Madhu Sudanan Namboothiri	6,000.00
465	P Radhamma .	6,000.00
466	Sherly Mathew .	6,000.00
467	Jessy Francis .	6,000.00
468	Indira M R	10,000.00
469	Molly Moncy .	9,000.00
470	Shirly Paul .	6,000.00
471	Merin Thomas .	20,000.00
472	Subaida Haleem	10,000.00
473	Fr Issac M I .	44,000.00
474	Antreesa Paul .	39,000.00
475	Moncy Vavachan .	9,000.00
476	Aleyamma Kuriakose .	6,000.00
477	Thomas Mathai .	40,000.00
478	Leenamma Francis .	6,000.00
479	Chinchu Varghese .	6,000.00
480	Thankamma Peter .	10,000.00
481	Sarala M .	6,000.00
482	Sania Varghese	12,000.00
483	Baldwin .	6,000.00

484	Ammini .	6,000.00
485	Sneha Prabha Rajamma .	8,000.00
486	Arianne Joseph .	10,000.00
487	Sandhya J S .	6,000.00
488	Morji John .	20,000.00
489	Rushendraprabha .	6,000.00
490	Thomas Jacob	8,000.00
491	Daisy Sebastian .	6,000.00
492	Lisy Sebastian .	10,000.00
493	Varghese V G .	8,000.00
494	Jose Joseph	10,000.00
495	Dileep Vattaparambil Subramanian	6,000.00
496	Bejoy Paul .	10,000.00
497	Vadassery Poulose Anto .	6,000.00
498	C D Mercy .	6,000.00
499	Tharayil Mohan Pooja .	9,600.00
500	Toms V L	6,000.00
501	Sivaprasad V R .	10,000.00
502	Liviya Vincent Pulikkottil .	6,000.00
503	V S Leela .	12,000.00
504	Phina Thomas .	10,000.00
505	Subhadramma Janaki Amma .	6,000.00
506	Annamma Idicula .	8,500.00
507	Daniel Mathai .	10,000.00
508	Samuel Mathai .	6,000.00
509	Mary Thomas .	11,400.00
510	Lissy Thomas .	10,000.00
511	Rajesh K .	6,000.00
512	Shiny Sajan .	20,000.00
513	Daniel P D .	6,000.00
514	Shainy Samuel .	6,000.00
515	Jiju John .	10,000.00
	Total	52,60,200.00

2.Rights Issue of 38,67,437 Equity shares made to the following allottees, as entitled in the return of allotment filed:

SR.NO.	NAME	NUMBER OF SHARES ALLOTTED
1	Sony John	16,667.00
2	Vijaya Kumar K	10,000.00
3	Abraham P J	13,334.00
4	Anilkumar P	10,000.00
5	Paulose K P	5,000.00
6	Joseph K O	5,000.00
7	Saurav Somanath	5,000.00
8	Meenu Chandran	5,000.00
9	K P Kesavan	5,000.00
10	Reeba Saju	5,000.00
11	Varghese P O	5,000.00
12	Sherly M M	5,000.00
13	Jeeji T S	5,000.00
14	Leelamma Joseph Sibichan	9,000.00
15	Joseph Sibichan	10,000.00
16	Reena Philipose	18,000.00
17	K V Varghese	15,000.00
18	Jerome Santhosh Nambadan	5,000.00
19	Thomas K A	8,500.00
20	Jayakrishnan S	5,000.00
21	Jayan Rajan	5,000.00
22	Keerickal Geevarghese Chacko	8,334.00
23	Jacob Varughese Mepurathu	5,000.00
24	Shantha Chandy	25,000.00
25	Sowmya Jose P	5,835.00
26	Sebastian Denny Kuriakose	5,000.00
27	Joel Jose	8,335.00
28	Manikandan K R	5,000.00
29	Sajan Thomas	16,668.00
30	R Ayyappan	5,000.00

31	Mary Thomas	8,500.00
32	Jose Shelby	5,000.00
33	Pallipuram Job Jos	5,000.00
34	Shentiraj S S	6,667.00
35	Anoop Chandrasekharan Nair	5,000.00
36	Thomas Varghese .	6,700.00
37	Vivek Zachariah Stephen .	8,350.00
38	Chandramathy .	6,000.00
39	Annamma Solomon	17,500.00
40	Sheena Abraham .	5,000.00
41	John Easaw	8,334.00
42	Sreelekha .	5,000.00
43	Neseela .	11,670.00
44	Tom Varghese .	6,700.00
45	Santha George .	25,000.00
46	Augusthy James .	14,250.00
47	Aleyamma M Vadakel .	34,925.00
48	Cini P Mathew .	5,000.00
49	Mohamed Abdul Haleem P M	16,667.00
50	Subaida Haleem	8,334.00
51	Joppan D .	8,350.00
52	Sherly Roy	5,000.00
53	Alice Babu .	5,000.00
54	Chackochan K	5,000.00
55	Rajan Mathew .	5,000.00
56	Shibu Gopalan .	15,000.00
57	Elsamma Mathew .	17,500.00
58	Bhuvanachandran .	8,335.00
59	Bhaskaran Somarajan .	5,000.00
60	Daisy Raju .	6,667.00
61	Santhamma Scaria .	5,000.00
62	Geetha Kochumon	5,000.00
63	Usha Sukumaran .	8,250.00

64	Radha Kuruppuparambil Thundan .	24,150.00
65	Fr Seby Chittilappilly .	10,000.00
66	T K Ignatious .	8,500.00
67	Davis Antony .	5,000.00
68	Jose Thomas Chakkalakkal .	8,333.00
69	Vadassery Poulose Anto .	5,000.00
70	Mathews K Jacob .	10,000.00
71	Joseph K I .	5,000.00
72	Jessy Joseph .	5,000.00
73	Sankarawarrier Prasannakumari .	10,000.00
74	Chandrika Babu .	5,000.00
75	Chellappan Haridas .	8,000.00
76	Annakutty Varghese .	13,400.00
77	Jessy Jacob .	5,000.00
78	Eapen Varughese .	16,667.00
79	Annamma Thomas .	8,334.00
80	Mercy Tom	16,667.00
81	Mathew M T .	8,335.00
82	Sreekiran M .	5,000.00
83	Rajamma Bharathy .	5,000.00
84	Ambily Mariamma Thankachan .	33,500.00
85	Varghese Thomas .	6,700.00
86	Sujatha Kumari .	5,000.00
87	Jessymol .	5,000.00
88	Indira Ramachandran Pillai .	8,500.00
89	Bindu S Babu .	7,000.00
90	Seethalekshmi R .	8,335.00
91	Zeenath Ali Bamadeen .	5,000.00
92	K J Simon .	10,000.00
93	Moli Simon .	5,000.00
94	Mariamamma Mathew .	5,000.00
95	P M Daniel .	7,000.00
96	Susan Jose	11,750.00

97	Abraham Varghese .	5,000.00
98	Muraleedharan G .	25,000.00
99	Daniel Varghese .	10,000.00
100	Ransa Beebi .	5,000.00
101	Mercy Shaju C .	8,334.00
102	Elavathingal Anthony George .	8,334.00
103	Joy .	5,750.00
104	Parameswaran Thampi Muralidharan Nair .	5,000.00
105	Eugene Simon .	41,750.00
106	Rajalekshmi Sivaraman	5,000.00
107	Minimol S R .	9,000.00
108	Jose P T .	6,667.00
109	Lethakumari M .	8,000.00
110	Joseph Ulahannan Mamala .	5,000.00
111	Remzine Dennis Mendez .	5,000.00
112	Jayalal R S	16,700.00
113	Valsala .	8,334.00
114	Kamalasanan C R .	5,000.00
115	Davis John Chiramel .	5,000.00
116	Podiyan .	5,000.00
117	John Mathew .	8,500.00
118	Surya .	10,850.00
119	Jiji Jose .	33,000.00
120	Retnamma K .	5,000.00
121	Gopikrishnan Gopalakrishna Pillai	8,335.00
122	Samuel Koshy Joseph .	5,000.00
123	Aleyamma Samuel .	15,000.00
124	Emily Anne Jerry .	16,675.00
125	Sosamma Oommen .	5,000.00
126	John Kunjappan Puthenparambil .	6,667.00
127	Shylaja Sudheesh .	6,667.00
128	Chinnamma Thomas .	8,334.00
129	Raju .	15,000.00

130	Thekkeppat Sankarankutty .	5,000.00
131	Devayani .	5,000.00
132	Sherly Abraham .	20,000.00
133	Rocky Edappulavan Joseph .	10,000.00
134	Saramma Aleyas .	16,665.00
135	Chembanal Easo Aleyamma .	5,000.00
136	Thambi Vadakkedathu Varghese .	8,334.00
137	Riyamol .	5,000.00
138	Jimmichan C A .	16,667.00
139	Sandhya Rani K J .	5,000.00
140	Laiju K R .	8,500.00
141	Rincy Sunil .	8,500.00
142	Alias Kollethu Chummar .	7,000.00
143	Molly John .	5,584.00
144	Elsamma Scaria .	16,667.00
145	Leelamma George Olikara .	9,167.00
146	Joshimol S .	5,000.00
147	K A Joseph .	66,667.00
148	Sajan Paul .	15,000.00
149	Manjaly Kunjuvareed Jose .	5,000.00
150	Muraleedharan N .	11,000.00
151	Usha Kumary Sadasivan .	6,667.00
152	George K A .	5,000.00
153	Thresiamma Tom .	5,000.00
154	Beno John .	8,335.00
155	Ritamma Mathew .	5,000.00
156	George P G .	30,000.00
157	Mariamamma Babu .	12,000.00
158	Babu Matheth Idicula .	13,500.00
159	Johncy Elsa John .	5,000.00
160	Mariamamma Pallattusseril John .	13,500.00
161	C D David .	5,850.00
162	Alexander Moolamuriyil Thomas	5,050.00

163	George .	7,500.00
164	Jacob Varghese .	5,000.00
165	Susamma Kuranjoor Abraham .	6,000.00
166	Jayasree .	8,350.00
167	Jigi Joseph	8,334.00
168	Aleyamma Thomas .	5,000.00
169	Shinu Annie Itty .	5,000.00
170	Thomas Chacko .	33,334.00
171	Thresyamma Thomas .	16,667.00
172	Wilson Rajaian .	5,000.00
173	Madhavan Pillai Subramonia Pillai .	5,000.00
174	Viji Baby .	10,000.00
175	Sheena R N .	5,000.00
176	Sheela Thomas .	14,200.00
177	Suma Jose .	18,000.00
178	Jose K Samuel .	5,000.00
179	Varughese Samuel .	5,000.00
180	Ajaynath R .	5,000.00
181	Rajesh R .	5,000.00
182	Seetha Lakshmiyamma .	5,000.00
183	C T Koshy .	5,000.00
184	Mathew .	5,000.00
185	K G Johnson .	5,000.00
186	Rosamma Daniel .	5,000.00
187	Abraham C P .	5,000.00
188	Manojkumar V .	5,000.00
189	Smitha Joyis .	6,667.00
190	Annamma Varghese .	5,000.00
191	Philip V George .	5,000.00
192	Bincy Varghese .	5,000.00
193	Janiffer Mendez .	5,000.00
194	Radhakrishnan Kunjupanicker .	5,000.00
195	Elezabath B .	5,000.00

196	Sibi Joseph .	5,000.00
197	Agnous Augustine .	8,334.00
198	Lukose Joseph .	5,000.00
199	Joyal Sebastian .	5,000.00
200	Anate Mary Augustin .	5,000.00
201	Abraham K M .	5,834.00
202	Molly John .	8,334.00
203	Delphi Antony .	8,334.00
204	Lonappan T J .	5,000.00
205	Mary P V .	5,000.00
206	Renjith Rajagopalan Kuruvath	5,000.00
207	Kallakkavumkal Kurien Chacko .	5,000.00
208	Devassy P C	5,000.00
209	Jainy George .	10,834.00
210	Mathai K K .	5,000.00
211	V K Raveendran .	6,667.00
212	Mary Paul .	18,700.00
213	Gracy Isaac .	18,750.00
214	Chinnama Skaria .	6,667.00
215	Sunil Kumar K .	5,000.00
216	Anil Kumar Mani .	5,000.00
217	Vijayalakshmi .	5,000.00
218	Michelle Roy Kannanthanam .	5,000.00
219	Shajimon Athakadu Cherian .	10,000.00
220	Mercy Jose .	5,000.00
221	Rani George Vadukkut .	5,000.00
222	Baji K K	5,000.00
223	Yacob Panengadan Antony .	11,666.00
224	Rekha Varghese .	5,000.00
225	Mary Christina	8,333.00
226	P B Prabhakaran	5,000.00
227	Palathingal John Lisa	6,000.00
228	Ginu Cherian .	11,667.00

229	Deepa Chacko .	5,000.00
230	Sobhana Ammini .	5,000.00
231	Shelji .	5,000.00
232	Prasad Skariah .	16,667.00
233	Vincent Cherukara Philip .	5,000.00
234	Smitha Luke .	5,335.00
235	Thressiamma Joseph .	8,334.00
236	Roy Suresh .	6,670.00
237	Vijayalakshmi Amma P .	16,667.00
238	Roy Chacko .	7,500.00
239	Thankachan Gheevarghese .	9,500.00
240	Johnson Vergis .	5,000.00
241	Krishnapriya S .	8,334.00
242	Rosamma John .	8,250.00
243	Anila Thankachan .	8,350.00
244	Aleyamma Simon .	5,000.00
245	Jayamol Unnoonni .	10,000.00
246	T Y Easo .	9,000.00
247	Samuel P T .	5,000.00
248	Mathew T K .	10,000.00
249	Ken Suresh .	14,000.00
250	Mariamamma T T .	5,000.00
251	Joice Thomas .	5,000.00
252	Remya K S .	5,000.00
253	Suseela .	5,000.00
254	Anjana Saseendra Kurup .	5,000.00
255	Dominic C Mundackal .	5,000.00
256	Sonu C Thomas .	5,000.00
257	Annamma Varghese .	6,670.00
258	Renu George .	5,000.00
259	Annie Thevareth Abraham .	7,000.00
260	Ammini Mathai .	8,334.00
261	Prasannakumari .	5,850.00

262	Susan Thomas Joseph .	5,000.00
263	Geetha S .	5,000.00
264	Omana Unnithan .	5,000.00
265	Abraham Vaidyan .	8,334.00
266	Gil George .	8,334.00
267	K Y Mathai .	5,000.00
268	Philip John	8,334.00
269	Molly Philip	8,334.00
270	Kunjammini .	8,334.00
271	Elsamma Abraham .	25,000.00
272	Gracamma Kuruvila .	5,000.00
273	Elsamma Kavithala Joseph .	20,000.00
274	Philip Mathew .	5,000.00
275	Sujatha P .	6,000.00
276	Ramakrishnan .	5,500.00
277	Renu Kunjumon .	8,550.00
278	Janardana Madhavapanicker Kurup .	43,338.00
279	Sonia Suresh .	16,669.00
280	Alan Abey Thomas .	10,000.00
281	Ushadevi Mathoor Saraladevi	5,000.00
282	Joseph Mathew .	5,000.00
283	Seeja Jacob .	5,000.00
284	Sumam George .	5,000.00
285	Philip K C .	5,000.00
286	K G Kunjumon .	21,500.00
287	K E Jacob .	10,000.00
288	Vidyasagar G .	5,000.00
289	Antony Thomas .	5,000.00
290	Ancy Susan George	5,000.00
291	Prijith Varghese Mathew .	5,000.00
292	Thresiamma Antony	5,000.00
293	Priya K .	8,335.00
294	Liya Shibu .	5,000.00

295	Susan Samuel Thomas .	5,000.00
296	Molamma Jacob .	5,000.00
297	Thomas Varughese	5,000.00
298	Sheeladevi .	5,000.00
299	Abraham Kottoorethu George .	5,000.00
300	Anandavally Vijayan Pillai	5,000.00
301	Biju Divakaran .	5,000.00
302	Santhakumari Amma Thankamma Pillai .	5,000.00
303	Gracy Simson T .	5,000.00
304	Madhu Unnikrishnan Nair .	15,000.00
305	Valsamma James .	11,250.00
306	Mini Joseph .	8,334.00
307	Shinod Kakkassery Varghese .	5,000.00
308	Peter Jerome	41,500.00
309	Leena Rani L .	5,000.00
310	Rosy Mathew .	5,000.00
311	Aliyamma Baby	7,000.00
312	Benson Baby	6,000.00
313	Bosky Baby	6,000.00
314	Saby K Joy .	5,000.00
315	T Lekhakumari Amma .	8,334.00
316	Sujin Varghese Mappila	5,000.00
317	Rajendran Pillai M .	6,700.00
318	Chandrika Janardan Kurup .	15,000.00
319	Jose Joseph	5,000.00
320	George T Philip .	6,667.00
321	Mary Thomas .	10,850.00
322	V R Rajendra Karnavar .	5,000.00
323	Jose George .	5,000.00
324	Sasidharan Nair .	5,000.00
325	Shimon Shibu Puthukkattu .	5,000.00
326	John Abraham Anjilimootill .	5,000.00
327	Arundathi Bai K .	5,000.00

328	Leelamma Thomas .	5,000.00
329	Baby .	5,000.00
330	Micky Chacko .	6,667.00
331	Sainudeen P U	16,678.00
332	Mini Simon .	5,000.00
333	Abraham C G .	5,000.00
334	Sreeja R .	8,335.00
335	Rajan Chellappan .	8,335.00
336	Parvathy K R .	15,000.00
337	Karappanveettil Mohammed Naseer .	5,000.00
338	Smitha Marylyn Thomas .	5,000.00
339	Prastheena Pathrose .	5,001.00
340	Britto John Paul .	5,250.00
341	Indulekha V .	16,700.00
342	K C Joy .	7,500.00
343	George Varghese .	10,000.00
344	Sabu Jacob	5,000.00
345	Philip Jacob	7,500.00
346	Anju Joseph .	10,834.00
347	Idicula Kurian .	10,000.00
348	Ria Jose .	7,500.00
349	Augusthy Pulickeel Kurian .	5,000.00
350	K M Joseph .	10,000.00
351	Joseph Paily .	5,000.00
352	Jose P O .	5,000.00
353	Molly Jacob .	14,168.00
354	Sipin Elizabeth Paul .	5,000.00
355	Varghese V M .	5,000.00
356	Minishony .	5,000.00
357	Loviji Geofry .	16,667.00
358	Shajan Thomas .	5,000.00
359	Giju Thomas .	16,667.00
360	Nestin Balu Edappattu .	8,334.00

361	K V George .	5,000.00
362	Susan Varghese .	8,300.00
363	Santhosh K N .	15,000.00
364	Rajankutty G .	10,000.00
365	Gopakumar T R .	5,000.00
366	Geethamony Prabakaran Pillai	16,700.00
367	Sukumara Pillai Kuttan Pillai .	16,700.00
368	Thara Parvathy Amma .	5,000.00
369	Shyni M T .	5,000.00
370	Bino K John .	5,000.00
371	Lucy Tania Cabral .	5,000.00
372	Ramachandran Padmanabha Pillai .	8,334.00
373	Stephen Joseph Pulickakudyil .	5,000.00
374	Korathu Paul .	5,000.00
375	Godly Varghese .	5,000.00
376	Susan Mathew P .	5,000.00
377	Benny Peringattu Varghese	5,000.00
378	Devadasa Pai T M .	10,000.00
379	Ettiekkat Mathew Alamma .	5,000.00
380	Jean Pappachen Jaimson .	16,675.00
381	Eizabeth Thomas	5,000.00
382	Mini Jacob .	8,334.00
383	Manju Shanavas .	8,334.00
384	Gracyamma Thomas .	5,000.00
385	Mohanan Nair .	13,334.00
386	Ramani Rajan .	8,335.00
387	Vijayamma Hari Kumar .	5,000.00
388	Sreedevika S .	5,000.00
389	Thomas Sebastian .	6,250.00
390	Mathew Pothan .	5,000.00
391	Annamma Thomas .	5,000.00
392	John P J .	10,000.00
393	Annamma Joseph .	10,000.00

394	K S Joseph .	41,667.00
395	Aravindakshan Nair .	5,000.00
396	Rebin Geo Kurian .	8,334.00
397	Kuruvila Puthenchirayil James .	5,000.00
398	Job T J .	8,334.00
399	Shinu Packarampel Thomas .	5,000.00
400	Angel Jenson .	7,085.00
401	Baby Michel .	8,335.00
402	Steby Babu .	5,000.00
403	Leelamma Poullose .	25,001.00
404	Sarakutty Mathai .	8,335.00
405	Kattumangatt Paulose Baby .	8,334.00
406	Hema V .	5,000.00
407	Paul Abraham .	5,000.00
408	Mary Thomas .	6,667.00
409	Shony Francis Kavalakat .	5,000.00
410	Mangan Chacko Joseph .	5,000.00
411	Steephen P P .	5,000.00
412	Thomas A N J .	6,000.00
413	C D Jose .	17,000.00
414	Ammanamveetil Saidmohamed Beena	5,000.00
415	Sona S .	10,000.00
416	Elsie Jose .	17,000.00
417	Poruthoor Francis Johny .	10,000.00
418	Sibin J Poruthoor .	5,000.00
419	Alice Johny .	6,667.00
420	Rasmi John .	8,334.00
421	Jose K R	5,000.00
422	Marath Velayudhan Sajeev .	5,000.00
423	Sulaiman P A	5,000.00
424	Ajitha C .	5,000.00
425	Baby John .	16,500.00
426	Shiny Baby .	16,500.00

427	Sumathykutty .	5,000.00
428	P C Cherian .	5,000.00
429	Radhika Pradeep	5,000.00
430	Lekha .	5,834.00
431	Lalitha K G .	5,000.00
432	Kochurani George .	7,500.00
433	Susamma Kurian .	6,700.00
434	Bobby Jacob .	8,334.00
435	P M Joseph .	6,667.00
436	Jimmy Joseph .	5,000.00
437	Aneeshkumar P K .	5,000.00
438	P V Joshua .	5,000.00
439	George Alexander	8,334.00
440	Sujith Soman Pillai .	8,350.00
441	Suby Mary Easo .	6,670.00
442	Manju Janardhanan .	5,000.00
443	Remani Mathew .	5,000.00
444	Baby V M	8,000.00
445	Mini Mithralayam Thankamma .	5,000.00
446	Tixy K Joseph .	10,000.00
447	Omana Amma G .	5,000.00
448	Wilson Daniel .	5,000.00
449	Dasan M Jorge .	10,000.00
450	Sheela Davis .	5,250.00
451	Jose Cherian .	25,850.00
452	Aleyamma John .	7,500.00
453	Elizabeth John .	5,000.00
454	Pathrose A C	5,000.00
	Total	38,67,437.00

3.Rights Issue of 14,00,901 Equity shares made to the following 156 allottees, as entitled in the return of allotment filed:

SR.NO	NAME	NUMBER OF SHARES ALLOTTED
1	T K Ignatious	10,500.00

2	Edappulavan Varkey Thomas	5,000.00
3	Vincent Parapilly	6,000.00
4	Jayakrishnan B	5,000.00
5	John Chacko	10,000.00
6	Susan Thomas	8,335.00
7	Mariakkutty Chackalayil Thomas	5,000.00
8	Joseph M F	5,000.00
9	Leena Harikumar	8,334.00
10	Kundukulangara Thomas Jos	5,000.00
11	Mariamamma Cherian	5,000.00
12	Wilson T A	6,670.00
13	Ramayamma Kochukutty Amma	33,350.00
14	Thomas Varghese	5,000.00
15	Jose K Mattam	10,000.00
16	Ramachandran Nair K S	5,000.00
17	Rosily M K	12,000.00
18	Mercy Thomas	5,000.00
19	Zeenath Ali Bamadeen	5,000.00
20	Wilson Daniel	5,000.00
21	Giju Thomas	10,000.00
22	K C Omana	10,000.00
23	Susy Mathew	5,000.00
24	Stency K M	8,334.00
25	Alias K C	6,667.00
26	Santhamma John	7,000.00
27	Smitha Anu Thomas	8,350.00
28	Ambatt Pathrose John	16,667.00
29	Santhamony P	5,000.00
30	Tomichan Mattatnhil Chacko	16,670.00
31	Anju Varghese	10,000.00
32	Chinnamma I	5,000.00
33	Sumam George	5,000.00
34	Joy John	5,000.00

35	Madhugopalan Nair	29,600.00
36	Joshy Joseph	10,000.00
37	Lalitha K G	5,000.00
38	Sakthidaran Nair B K	16,675.00
39	Varghese A C	16,700.00
40	Sulatha V D	5,000.00
41	Sukumaran E K	15,000.00
42	Thomas Anj	5,000.00
43	Thundil Ayyappan Sadasivan Pillai	5,000.00
44	Jessikutty Thomas	5,000.00
45	Nitha Francis M	10,000.00
46	Shinu Thomas	5,000.00
47	Suresh M	8,350.00
48	Lisamma Varghese	5,000.00
49	C G Samuel	5,000.00
50	Santhosh M	5,000.00
51	Beena Lenin	10,000.00
52	Tijumon P K	19,200.00
53	K N Ramakrishnan	5,000.00
54	K Z Jacob	25,000.00
55	Jagadeesan P R	16,667.00
56	Mathai P C	9,200.00
57	Philipose Mathew	17,000.00
58	Sherly Johnson	8,350.00
59	M G Varghese	8,334.00
60	Rosamma John	5,000.00
61	Martin V P	8,334.00
62	Pushpan Narayanan Puthezhath	5,000.00
63	Jithin T A	25,000.00
64	Jaya Janesh Kumar	5,000.00
65	Samuel Mathai	6,668.00
66	Rachel Philip	5,000.00
67	Rachel Philip	5,000.00

68	Mariamman Alexander	5,000.00
69	Bexon Joe	6,500.00
70	Sheenu Cherian	16,650.00
71	Abraham C G	5,000.00
72	Jiny John	16,670.00
73	Jaison M K	5,000.00
74	Princy Jose	8,335.00
75	Chacko Alexander	5,000.00
76	Jancy Varghese	6,667.00
77	Marykutty Daveed	5,000.00
78	Padmavathy Amma P	8,350.00
79	Prasannakumari S	5,000.00
80	K N Radhakrishna Pillai	12,500.00
81	R Ramachandran Pillai	5,000.00
82	Dassan C K	5,000.00
83	Rajamma Joseph	5,000.00
84	Sreeletha B	8,250.00
85	Annamma Baby	5,000.00
86	P K George	5,000.00
87	John K Philip	8,350.00
88	M V Pappachen	5,000.00
89	Mathew Jacob P	5,000.00
90	Marykutty George	5,000.00
91	Sheri C Mathew	5,001.00
92	Aleyamma Jose	10,000.00
93	Manju Rajan	5,000.00
94	Joseph Daniel	5,000.00
95	Babu Sebastian	5,000.00
96	Rani Paulose	5,000.00
97	Thomaskutty K C	5,000.00
98	Mathew K N	8,350.00
99	Baby John	10,000.00
100	Sabu John	11,670.00

101	P K Mathew	16,670.00
102	Julie Binoj	12,084.00
103	Sarojini P	6,667.00
104	Padmini Amma P	5,000.00
105	Goldy R Nath	5,200.00
106	Kalamol George	10,000.00
107	Joysi	10,000.00
108	Jiju Thomas	15,000.00
109	Suresh K K	15,000.00
110	Leelamma Raju	5,000.00
111	Jiji Philip	5,000.00
112	Helen Xavier V	5,000.00
113	Marykutty Koshy	5,000.00
114	Geetha Ramesh	8,335.00
115	Rajili	5,000.00
116	Ajayan Kumar	50,000.00
117	Roy M D	36,670.00
118	Annamma P J	15,600.00
119	Kurian M M	8,335.00
120	Ouseph Mathew	8,334.00
121	Gopika G Pillai	8,334.00
122	Antony Thomas	5,000.00
123	Sani Elizabeth Sunny	6,670.00
124	R Vijayakumar	8,335.00
125	Smitha Rajesh Pillai	16,667.00
126	Samly S Koruthu	6,670.00
127	Licy Chandy	5,000.00
128	Shiny Baby	10,000.00
129	Salini Babu	5,000.00
130	Nirmala P S	10,000.00
131	Abraham Aby	5,000.00
132	Jino Gigi Sebastian	13,335.00
133	Vigi Sunil	10,000.00

134	Annamma Sabu	8,334.00
135	Joicy	12,500.00
136	Sheena	5,800.00
137	Moly Philipose	6,600.00
138	Uthaman K	8,335.00
139	Mathew Sunny Kutty	12,000.00
140	Sekhar Lukose Kuriakose	8,335.00
141	Gopalakrishnan Nair	8,350.00
142	Siji Sajan	5,000.00
143	Biju Daniel	5,000.00
144	Reshma Sara Koshy	18,000.00
145	Sherly	9,000.00
146	Shreeja S A	5,000.00
147	Mini Mary Sunil	8,335.00
148	Akshay K	6,670.00
149	Santhamma Samuel	6,670.00
150	Remyamol Ms	5,000.00
151	Sijo C J	15,000.00
152	Seema K R	6,000.00
153	Ligi Grace Saju	10,000.00
154	Shijee Skaria	8,400.00
155	Saji Kuriean Samuel	6,750.00
156	Jacob K	11,668.00
	Total	14,00,901.00

The number and price at which each of allotments were made by the Company in the last 1 (one) year preceding the date of this placement offer cum application letter separately indicating the allotments made for consideration other than cash and details of the consideration in each case	NIL			
Profits of the Company, before and after making provision for tax, for the 3 (three) financial years immediately preceding the date of circulation of this private placement offer cum application letter.	Year	Fiscal FY 24-25	Fiscal FY 23-24	Fiscal FY 22-23
	Profit before tax	16,975.11	15,427.46	14,536.13
	Profit after tax	12,706.00	11,369.99	10,705.37

Dividends declared by the Company in respect of the said 3 (three) financial years; interest coverage ratio for last three years (cash profit after tax plus interest paid/interest paid):	Year	Fiscal FY 24-25	Fiscal FY 23-24	Fiscal FY 22-23
	Dividend Declared	NIL	NIL	NIL
	Interest Coverage Ratio	NIL	NIL	NIL
A summary of the financial position of the Company as in the 3 (three) audited balance sheets immediately preceding the date of circulation of this private placement offer cum application letter	As set out in Chapter A of the General Information Document and this Key Information Document.			
Audited Cash Flow Statement for the 3 (three) years immediately preceding the date of circulation of this private placement offer cum application letter	As set out in Chapter B of the General Information Document and this Key Information Document.			
Any change in accounting policies during the last 3 (three) years and their effect on the profits and the reserves of the Company	There is no change in accounting policies during last 3 financial years.			

6.11 Key Operational and Financial Parameters for the last 3 audited years on a consolidated basis

(wherever available) else on a standalone basis:

Standalone Basis:

Particulars	Fiscal year 2025	Fiscal year 2024	Fiscal year 2023
BALANCE SHEET			
Assets			
Property, Plant and Equipment	11,610.62	11,901.07	12,015.75
Financial Assets	6,18,857.05	5,76,833.04	5,23,328.99
Non-financial Assets excluding property, plant and equipment	10,101.60	9,844.37	9,089.39
Total Assets	6,40,569.27	5,98,578.48	5,44,434.13
Liabilities			
Financial Liabilities			
- Derivative financial instruments	0	-	-
-Trade Payables	55.41	48.81	38.48
-Other Payables	292.32	172.24	679.35
- Debt Securities	2,45,230.54	2,17,729.21	2,38,506.31
-Borrowings (other than Debt Securities)	2,50,320.45	2,49,451.19	1,93,222.36
-Subordinated liabilities	32,588.38	32,929.65	30,026.06
-Lease Liabilities	4,201.24	4,093.85	4,163.59
-Other financial liabilities	25.24	223.65	301.13
Non -Financial Liabilities			
-Provisions	995.44	861.33	807.94
-Other non-financial liabilities	574.28	309.17	291.20
Equity (Equity Share Capital and Other Equity)	1,06,286.07	92,759.38	76,401.71
Total Liabilities and Equity	6,40,569.27	5,98,578.48	5,44,434.13

Particulars	Fiscal year 2025	Fiscal year 2024	Fiscal year 2023
PROFIT AND LOSS			
Revenue from operations	89,998.51	85,783.84	78,222.21
Other Income	44.42	109.88	31.87
Total Income	90,042.93	85,893.72	78,254.08
Total Expense	73,067.82	70,466.25	63,717.94
Profit after Tax for the year	12,705.99	11,369.99	10,705.38
Other Comprehensive income	(19.85)	37.12	(6.08)
Total Comprehensive Income	12,686.14	11,407.11	10,699.30
Earnings per equity share (Basic)	5.61	5.10	4.94
Earnings per equity share (Diluted)	5.61	5.10	4.94
CASH FLOW			
Net cash from/used in (-) operating activities	(20,101.02)	(34,053.04)	(73,285.07)
Net cash from/used in (-) investing activities	11,599.35	(6,226.21)	(6,079.51)
Net cash from/used in (-) financing activities	22,209.74	39,245.17	75,834.91
Net increase/decrease (-) in cash and cash equivalents	13,708.07	(1,034.08)	(3,529.67)
Cash and cash equivalents as per Cash Flow Statement for the period	16,446.29	2,738.22	3,772.30
ADDITIONAL INFORMATION			
Net worth ⁽¹⁾	1,06,283.63	92,756.93	76,399.26
Cash and cash equivalents	16,446.29	2,738.22	3,772.30
Loans (AUM)	5,68,808.99	5,31,034.74	4,84,569.06
Loans (Principal Amount)	5,76,582.56	5,38,260.10	4,90,966.58
Total Debt to Total Assets ⁽²⁾	0.82	0.84	0.85
Interest Income	89,408.19	85,399.12	77,851.56
Interest Expense	53,949.96	51,163.54	43,330.53
Impairment on Financial Instruments	568.57	1,013.13	2,806.07
Bad Debts to Loans	0.0021%	0.03%	NA
% Stage 3 Loans on Loans (Principal Amount)	1.37%	1.44%	1.58%
% Net Stage 3 Loans on Loans (Principal Amount)	.46%	0.52%	0.68%
Tier I Capital Adequacy Ratio (%)	17.39%	16.16%	14.56%
Tier II Capital Adequacy Ratio (%)	1.39%	2.26%	3.15%

6.12 DETAILS OF THE BORROWING OF THE ISSUER

Details of the following liabilities of the Issuer, as at the end of the last quarter, i.e., **June 30, 2025**, or if available, a later date:

Details of Outstanding Secured Loan Facilities as on the preceding quarter (as on June 30, 2025)

Financial Indebtedness

As on June 30, 2025, the Company had outstanding Total Borrowings of ₹5,39,241.44 lakhs:

Sr. No.	Nature of Borrowings	Amount Outstanding (in ₹ lakh)	%
1.	Secured borrowings	5,10,253.76	94.62%
2.	Unsecured borrowings	28,987.68	5.38%
Total Borrowings		5,39,241.44	100.00%

Set forth below, is a summary of the borrowings by the Company outstanding as on June 30, 2025 together with a brief description of certain significant terms of such financing arrangements.

FINANCIAL INDEBTEDNESS

As on June 30, 2025, the Company had outstanding secured borrowings of ₹ 5,10,253.76 lakhs and unsecured borrowings of ₹ 28,987.68 lakhs. A summary of all the outstanding secured and unsecured borrowings of the Company together with a brief description of certain significant terms of such financing arrangements are as under:

➤ Details of secured borrowings:

A. Term Loans, Cash Credit and Working Capital Demand Loan from Banks/ Financial Institutions:

The Company's secured outstanding borrowings as on June 30, 2025 of ₹ 2,64,727.87 lakhs. The details of the secured borrowings are set out below.

SR no	Name of the lender, facility, and details of documentation	Amount sanctioned (₹ in lakhs)	Rate of interest	Principal Amount outstanding as on June 30, 2025(in ₹ lakhs)	Security	Repayment date/ Schedule	Credit Rating, if applicable	Asset Classification
1.	The South Indian Bank Limited Cash Credit Open Loan (CCOL)/Overdraft (OD)/ WCDL (Sub limit of CCOL) Sanction letter dated March 18, 2013 Credit facility agreement dated February 25, 2013 Agreement of hypothecation dated February 25, 2013 Renewed sanction letter dated July 18, 2014 Agreement of Hypothecation dated July 18, 2014	CCOL- 12,500 Term Loan 5,000 Bank Guarantee (Financial) – 26	Present effective rate is 10.70% Present effective rate is 10.95%	6,239.04	Primary Security: First ranking pari passu charge on all present and future movable assets (excluding written down value of furniture and fixtures to the extent of ₹10,80,91,696/- on which the Income Tax Department shall have the first charge), including book debts and receivables, cash and bank balance, loans and advances, of the company, along with other charge holders. Collateral Security: a. 29.43 Ares of commercial plot with building of 1,700 sq ft under Re Sy No.13/1, (Old Sy. No. 9/3, 9/5/9/3A, 9/5/1/, 9/6)	On demand Repayable in 48 instalments	IND A- /Stable	Standard

Renewed sanction letter dated October 6, 2016 Renewed sanction letter dated April 28, 2017 Ad hoc limit of ₹20 crore sanctioned vide letter dated April 25, 2018 Revised letter dated July 6, 2018 for regularisation and closure of the ad hoc CCOL limit. Sanction letter dated January 31, 2019 for WCDL of ₹150 Crore as sub limit to CCOL. Sanction letter dated September 24, 2020 for renewing the credit facility. Agreement of Hypothecation dated September 24, 2020 Sanction letter dated March 20, 2021 for renewing the credit facility. Sanction letter dated November 23, 2021 Sanction letter dated June 29, 2022 Renewal Sanction letter dated January 02, 2023					Kottayam Village, Kerala in the name of Kosamattam Finance Limited. 1. . Collateral:- 10% Cash collateral of the total credit exposures Personal guarantee of promoter directors – Mathew K. Cherian and Laila Mathew,			
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	Renewal Sanction letter dated December 27, 2023 Renewal Sanction letter dated February 18, 2025							
2.	State Bank of India Fund Based Working Capital (CC) – Book Debts/ Term Loan – Working Capital Sanction letter dated March 28, 2015 Credit facility agreement dated June 11, 2015 Renewed sanction letter dated April 27, 2016 Renewed sanction letter dated February 8, 2017 Renewal sanction letter dated March 1, 2019 Renewed sanction letter dated April 29, 2020 Sanction letter dated June 22, 2020 Supplemental agreement of loan for increase in the overall limit dated June 26, 2020	Cash Credit (WCCL)- 18,000 Term loan (working capital) – 19,449	) Pricing at 180bps above 6 month MCLR ; Present effective Rate is 10.70%. Pricing at 205 bps above 6 month MCLR. Present effective rate is 10.95%	21,806.36	First charge over entire current assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future, of the Company, on pari passu basis with the Secured Creditors including debenture trustees and other banks/Financial Institutions in the Multiple Banking Arrangement. Equitable mortgage over 1.85 Ares of land and building thereon in the name of Mathew K. Cherian under Re Sy No 30, Old Sy No 38/26A in Changanacherry Village, Changanacherry Taluk, Kottayam District Equitable mortgage over 8.47 Ares of land and building thereon in the name of Mathew K. Cherian under Re Sy No 12/3, Old Sy No 8/17 in Kottayam Village, Kottayam Taluk, Kottayam District on pari	On demand 11 quarterly instalments of ₹4.25 crores and last quarterly instalment of ₹3.25 crores 18 Quarterly instalments ₹ 3.20 Crores and 1 Quarterly Installment of ₹ 2.40 Crores. 10 quarterly instalments of ₹ 10.50 crores and 1 quarterly instalment of ₹ 15 crores	IND A- /Stable	Standard

	Supplemental agreement of hypothecation of goods and assets for increase in the overall limit dated June 26, 2020 Sanction letter dated September 08, 2021 Agreement dated September 28, 2021 Sanction letter dated September 28, 2022 Renewal Sanction Letter dated January 03, 2024 Renewal Sanction letter dated January 24, 2025				passu first charge basis with The South Indian Bank Limited Equitable mortgage over 10.60 Ares of land and building thereon in the name of Mathew K Cherian under Re Sy No. 12/4, Kottayam Village, Kottayam Taluk, Kottayam Dist on parri passu first charge basis with The South Indian Bank Limited. EM over 6.10 Ares of Land and building thereon in the name of Mathew k. Cherian under Re Sy. No. 13 in Kottayam village, Kottayam taluk, Kottayam District on pari passu first charge basis with the South Indian Bank Limited. Cash collateral of ₹ 43.84 crores secured by lien on term deposit exclusively for cash credit. Personal guarantee of Managing Director – Mathew K. Cherian and Whole Time Director – Laila Mathew.			
3.	Dhanlaxmi Bank Limited	Cash Credit - (with sublimit of WCDL) - 5,000	10.20% p. a. (presently one year MCLR 8.90%	9,487.47	First ranking parri passu charge on all movable assets (excluding the charge on the written down value of furniture and	On demand	IND A- /Stable	Standard

	Fund Based Working Capital - Cash Credit Facility (with sublimit of WCDL) Sanction letter dated February 12, 2016 Credit facility agreement dated February 15, 2016. Revised sanction letter dated February 17, 2017 Letter reducing rate of interest dated November 1, 2016 Enhancement Sanction letter dated October 11, 2018 for ₹5,000 lakhs. Letter dated December 17, 2018 for modification of primary security for cash credit of ₹5,000 lakhs vide Enhancement Sanction letter dated October 11, 2018 Renewal sanction letter dated September 23, 2019 Renewal sanction letter dated September 4, 2020	Term Loan -4500	+1.30%) Floating with annual reset Present effective rate is 10.70%, 10.90% p.a.		fixture of the the Company to the extent of ₹10,80,91,696/- on which Income Tax Department would be having the first charge) and current assets including book debts and receivables, cash and bank balance, loans and advances, both present and future of the Company thereon with the secured creditors including debenture trustees and other banks/financial institutions in the multiple banking arrangements with 15% margin . Cash Margin of 20% Personal guarantee of promoter directors – Mathew K. Cherian, Laila Mathew,	Repayment in 36 equal monthly installments		
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	Renewal Sanction letter dated September 15, 2021. Renewal Sanction letter dated July 20, 2022 Renewal sanction letter dated August 17, 2023 Substitution of Collateral property sanction letter dated October 26, 2023 Renewal Sanction letter dated August 10, 2024 Sanction letter dated June 21, 2025							
4.	Union Bank of India Cash Credit Facility (WCDL) Sanction letter dated October 26, 2016 Hypothecation agreement of goods and debts dated December 23, 2016. Revised sanction letter dated December 14, 2017 Hypothecation agreement of goods and	Cash Credit (WCDL) -7,500	Present rate for Cash Credit, WCDL and Term Loan is 10.45% and 10.35%respectively	7,415.65	First Pari passu charge on current assets of the Company including book debts, loans and advances and receivables including gold loan receivables along with existing charge holders. Cash collateral of 25% by way of fixed deposit with the lien marked in favour of Union Bank of India. Margin- 25% Personal guarantee of promoter directors – Mathew K. Cherian, Laila Mathew and Jilu Saju Varghese.	On demand	IND A- /Stable	Standard

debts dated December 20, 2017.								
Hypothecation (Book Debts) Agreement dated December 20, 2017								
Sanction letter dated December 27, 2018								
Hypothecation agreement of goods and debts dated December 28, 2018.								
Hypothecation (Book debt) agreement dated December 28, 2018								
Renewed sanction letter dated June 2, 2020								
Composite Hypothecation Deed (SD-20) dated July 4, 2020								
Hypothecation (Book Debts) Agreement (SD-05) dated July 4, 2020								
Renewal Sanction letter dated August 06, 2021								
Term Loan sanction letter dated January 04, 2022								
Renewal Sanction letter July 18, 2022								

	Renewal Sanction letter dated September 11, 2023 Renewal Sanction letter dated December 23, 2024							
5.	CSB Bank Limited Term Loan Sanction letter dated November 6, 2019 Common Hypothecation Agreement dated November 14, 2019 Sanction letter dated April 01, 202 Rupee Term Loan (RTL) Sanction letter dated December 31, 2020 Common Hypothecation Agreement dated December 31, 2020 Sanction letter dated March 26, 2021 on conversion of existing ODBD limit to WCDL and renewal of existing WCDL. Common Hypothecation agreement dated May 26, 2021	WCDL – 1,00,000	Present effective rate is 10.45%	8,000.00	Primary Security: Pari passu first charge over entire current assets including gold loan receivables (present and future) which are standard assets along with other existing lenders under multiple banking arrangements. Collateral Security (WCDL): Lien noted Cash Collateral equitant to 15% of the aggregate limit. Personal Guarantee: Mathew K. Cherian, Managing Director, Laila Mathew, Whole time Director and Jilu Saju Varghese, Non Executive Director	On demand	IND A- /Stable	Standard

	Sanction letter dated February 01, 2022. Sanction Letter dated February 01, 2022 and addendum sanction letter dated May 25, 2023. Renewal Sanction letter dated April 06, 2024							
6.	Canara Bank Over draft against Bank Deposit (Working Capital Demand Loan) Sanction letter dated September 26, 2017 Common Hypothecation Agreement dated September 27, 2017 Guarantee Agreement dated September 27, 2017 Enhancement sanction letter dated November 30, 2018 Rupee Term Loan (RTL) Sanction letter dated November 6, 2019 Common Hypothecation Agreement dated November 14, 2019	Term Loan – 4,000.00 Term Loan – 5,000 Term Loan - 4,000	Present effective rate is 10.75% and 10.70%	1,507.00	Primary Security: First charge over all movable assets and current assets, including book debts and receivables, cash and bank balances, loans, and advances, both present and future, of the Company, (excluding value of furniture and fixtures to the extent of ₹10.81 crores on which Income Tax Department shall have first charge) on pari-passu basis with all working capital lenders and debenture holders with ACR of not less than 1.33 times. Collateral: Cash margin in the form of fixed deposits to the extent of 25 % of the exposure. Personal Guarantee: 1. Mathew K. Cherian, 2. Laila	To be repaid in 45 instalments of ₹ 0.89 Crores each for first 44 months and remaining 45th instalment of ₹ 0.84 Crores To be repaid in 45 intallments of ₹1.11 crores each for first 44 months and remaining 45th instalments of ₹1.16 crores.	IND A- /Stable	Standard

	Sanction letter dated April 01, 2020	Term Loan – 2,500			Mathew and 3. Jilu Saju Varghese.			
	Sanction letter dated December 31, 2020							
	Common Hypothecation Agreement dated December 31, 2020	Term Loan – 5,000			First charge over all movable assets and current assets, including book debts and receivables, cash and bank balances, both present and future of the company on pari passu basis with all working capital lenders and debenture holders with ACR of 1.33 times.			
	Sanction Letter dated October 20, 2021							
	Hypothecation Agreement dated October 29, 2021							
	Sanction letter dated September 29, 2022							
	Sanction letter dated March 18, 2023.				Primary Security: First charge over all movable assets and current assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future, of the Company, (excluding value of furniture and fixtures to the extent of ₹10.81 crores on which Income Tax Department shall have first charge) on pari-passu basis with all working capital lenders and debenture holders with ACR of not less than 1.33 times.	To be repaid in 35 installments of ₹ 1.11 crores and one instalment of ₹ 1.15 crores.		

					Collateral: Cash margin in the form of fixed deposits to the extent of 25 % of the exposure. Personal Guarantee: 1. Mathew K. Cherian, 2. Laila Mathew and 3. Jilu Saju Varghese Primary Security: First charge over all movable assets and current assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future, of the Company, (excluding value of furniture and fixtures to the extent of ₹10.81 crores on which Income Tax Department shall have first charge) on pari-passu basis with all working capital lenders and debenture holders with ACR of not less than 1.33 times. Collateral: Cash margin in the form of fixed deposits to the extent of 25 % of the exposure. Personal Guarantee: 1. Mathew K. Cherian, 2. Laila Mathew and 3. Jilu Saju Varghese Primary Security: First charge over all movable	To be repaid in 35 monthly Installemts of ₹ 0.70 crores and 1 installment of ₹ 0.50 crores		
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					assets and current assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future, of the Company, (excluding value of furniture and fixtures to the extent of ₹10.81 crores on which Income Tax Department shall have first charge) on pari-passu basis with all working capital lenders and debenture holders with ACR of not less than 1.33 times. Collateral: Cash margin in the form of fixed deposits to the extent of 25 % of the exposure. Collateral: Cash margin in the form of fixed deposits to the extent of 15 % of the exposure.	To be repaid in 35 monthly instalments of ₹1.39 Cr. and 1 instalment of ₹1.35 Cr.		
7.	The Karur Vysya Bank Limited Cash Credit Facility against Bank Deposit (Working Capital Demand Loan) – as sublimit to CCBD	CCBD(WCDL)- 5,000 Term Loan - 2,500 lakhs Term Loan - 5,000 lakhs	Present effective rate for CCBD and WCDL is 10.75%, 10.25% and 10.50%	10,365.04	First pari passu charge on current assets, booked debts, loans and advances and receivables including gold loan receivables with a margin of 15% 25% cash margin (value of ₹ 1,875 lakhs)	On demand 12 equal instalments of ₹ 2.08 Crores	IND A- /Stable	Standard

	Sanction letter dated September 13, 2017 Agreement of Guarantee dated September 15, 2017 Working Capital Demand Loan Agreement dated August 15, 2017 Hypothecation agreement for cash credit overdraft dated September 15, 2017 Hypothecation Agreement for cash credit/overdraft dated April 02, 2019. Renewal sanction letter dated April 2, 2019 Enhancement of facilities vide Sanction letter dated December 2, 2020 Sanction letter dated December 13, 2021 Facility Agreement dated December 23, 2021 Facility Agreement dated December 21, 2023 and Addendum sanction				15% by way of cash margin and immovable property as below:- Land and Commercial Building situated at S F No.122 Part and 123 Part, New Ward.AL (AK) ,Block NO.10 , New T S NO.42 ,Karumandapam , K.Abhishekapuram Village ,Tiruchirappalli West Taluk. Tiruchirappalli- 620001 admeasuring 2290 sq ft with builtup area of 1989 sq.ft standing in the name of Kosamattam Finance Limited Personal guarantee of promoter directors – Mathew K. Cherian, Laila Mathew and Jilu Saju Varghese.	Repayable in 11 quarterly instalments		
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	letter dated February 23, 2023 Sanction letter dated January 30, 2024							
8.	Bank of Baroda Cash Credit Facility with sublimit for Working Capital Demand Loan Sanction letter dated December 18, 2017 Composite Hypothecation Agreement dated December 27, 2017 Letter dated October 31, 2018 for increasing interest rate. Renewal sanction letter dated April 10, 2019 Sanction letter issued by Vijaya Bank dated March 16, 2018. Agreement for hypothecation of supply bills and book executed with Vijaya Bank dated June 19, 2018.	Cash Credit facility – 7,500 Term Loan – 13,333.00 Term Loan – 3,500	2.20% over one year MCLR (applicable on the date of review) + Strategic Premium 10.70%, 10.65%, 10.55%	13,596.22	First pari passu charge over the loan assets or book debts funded out of the bank loan with a minimum cover of 1.33 times. Cash collateral of 25% of the sanctioned limit. Cash collateral of 25% of the sanctioned loan limit in the form of term deposit to be kept for the tenure of the loan along with interest credited to the deposit account and lien marked in favour of the bank. Personal guarantee of promoter directors – Mathew K. Cherian, Laila Mathew and Jilu Saju Varghese. First pari-passu charge by way of hypothecation of all chargeable current assets, book. debts, loans and advances and receivables includes gold loan receivables of the Company both present and future	12 months subject to annual review 36 months subject to annual review	IND A- /Stable	Standard

	Agreement for demand cash credit against hypothecation of stocks and book executed with Vijaya Bank dated June 19, 2018. Sanction letter dated December 31, 2020 Composite Hypothecation Agreement dated December 31, 2020 Sanction letter dated March 30, 2022 Sanction letter dated July 24, 2023 Sanction letter dated September 26, 2024				along with other fenders including NCD holders. Any underlying / receivables classified as NPA / overdue receivables respectively should be replaced / excluded. Minimum Security Coverage of 1.33 times to be maintained. Collateral: Cash Collateral of minimum 25% of the sanctioned limit in the form of Term Deposit to be kept in the form of the tenure of the loan. Personal Guarantee: Mr. Mathew K. Cherian , Mrs. Laila Mathew Primary security Margin at 20% Cash Collateral of minimum 20% of Sanctioned limit in the form of Term Deposit to be kept in the form of the tenure of the loan.	12 quarterly instalments Repayable in 11 equal quarterly installments		
9.	Punjab National Bank	Cash Credit (Book Debt)- - 1,000	Benchmark 1-year MCLR of the bank plus spread of	2,438.92	First pari passu charge with the existing secured creditors on entire current assets and all movable	For a period of one year.	IND A- /Stable	Standard

	Cash Credit Facility with sublimit for Working Capital Demand Loan Sanction letter dated January 5, 2018. Agreement of Hypothecation of Assets dated January 20, 2018 Renewal sanction letter dated July 7, 2019 Renewal sanction letter dated October 17, 2020 Renewal Sanction letter dated February 08, 2022 Renewal Sanction letter dated July 26, 2024 Margin reduction communication dated October 22, 2024	Working Capital Demand Loan - 1,500	2.00% chargeable on monthly rests. Present effective rate being 10.30%		assets, including book debt and receivables, cash and bank balances, loan and advances, both present and future of the Company. Primary Security Margin at 10%. Collateral – Duly discharge term deposit of ₹6.25 crores. Personal guarantee of promoter directors – Mathew K. Cherian (₹45.40 crores) and Laila Mathew (₹6.67 crore).			
10.	DCB Bank Limited Sanction letter dated August 05, 2019 Deed of hypothecation by borrower dated August 19, 2019 Agreement for revolving WCDL facility dated August 19, 2019 Deed of hypothecation dated July 29, 2020	Working capital demand loan (WCDL) -7,500	Present effective rate is 9.70%.	7,440.71	Pari-passu charge on entire current assets including entire loan receivables of the Company along with other participating banks & secured debenture holders. Minimum asset cover of 1.10 times of the loan outstanding with DCB Bank at all times. Cash margin @ 10%	On 89 days of disbursement and rollover in 2 days	IND A- /Stable	Standard

	Enhancement of facilities vide sanction letter dated March 23, 2021 Sanction letter dated June 13, 2022 Enhancement sanction letter dated January 29, 2025				Guarantee: Mathew K. Cherian, Laila Mathew			
11.	The Federal Bank Limited Agreement for working capital facility dated December 31, 2020 Sanction letter dated December 31, 2020 Sanction letter dated September 29, 2021 Loan Agreement dated September 29, 2021 Sanction Letter dated September 27, 2022 Foreign currency term loan vide sanction letter dated June 26, 2023 Sanction letter dated September 29, 2023 Sanction letter dated June 29, 2024 Sanction letter dated February 12, 2025	LDS Working Capital Loan – 120 Cash Credit – 80 WCDL – 6,000 Term Loan - 5,000 Term Loan – 5,000 Term Loan – 40 crores	Repo+4.35% Present effective Rate is 10.50% Present effective Rate is 10.70% Present effective rate is 10.50% Present effective rate is 10.70% Present effective rate is 10.50% Fixed Rate at 10.60%	13,929.58	Primary: First pari passu charge by way of hypothecation over the Gold Loan receivables along with debenture trustees and other Banks/ Multiple Banking Arrangement. Collateral: 25% of the total limit sanctioned to the company in the form of term Deposit. Collateral: - 15% of the total limit sanctioned to the company in the form of term Deposit. Collateral: - 15% of the total limit sanctioned to the company in the form of term deposit Collateral: - 15% of the total limit sanctioned to the company in the form of term deposit	For 12 months Repayment in 18 equal instalments Repayment in 14 equal instalments Repayment in 18 equal instalments Repayment in 18 equal installments Repayment in 24 equal monthly installments	IND A- /Stable	Standard

					Personal Guarantee: Mathew K. Cherian and Laila Mathew.			
12.	Bank of Maharashtra Sanction letters dated March 03, 2021 and March 04, 2021. Deed of Hypothecation for all facilities dated March 31, 2021 Sanction letter dated April 24, 2023 Sanction letter dated August 28, 2024	Term Loan- 10,000 Term Loan- 10,000 Term Loan - 5,000	1 year MCLR+1.60% Present effective rate is 11.50% and 10.40% p.a. Present effective Rate is 10.60%	11,268.36	Primary: First Pari-Passu charge by way of Hypothecation of standard loan receivables of the company to the extent of 125 times of outstanding loan. Collateral Security: 20% of the sanctioned amount in the form of fixed deposit Personal Guarantee: 1. Mr. Mathew K. Cherian, Managing Director 2. Laila Mathew, Whole-Time Director 15% of the sanctioned amount in the form of fixed deposit	Span of Repayment-Door -To-Door: 60 Months Moratorium-3 months Repayment of Principal: 57 Months Repayment Commercial Date: After the Moratorium period of 3 months Repayment end date: within 5 years from first disbursement Repayment in 57 instalments of ` 1.577 Cr. Repayment in 27 equal monthly installments of ₹ 1.86 crores	IND A- /Stable	Standard

13.	IDFC First Bank Limited Sanction letter dated November 20, 2021 Deed of Hypothecation dated December 10, 2021 Facility Agreement dated December 10, 2021 New Term Loan sanction letter dated September 03, 2022 Sanction letter dated September 25, 2023 Sanction letter dated September 21, 2024	Term Loan - 5,000 Term Loan - 10,000 CC – 500 Term Loan - 15,000	Present rate is 11.25%, 11.00% Effective rate is 11.30%, 10.95%	14,247.06	First Pari-passu charge of present and future book debts and receivables with a security cover of 1.15x Collateral :15% cash deposit Personal guarantee of Mr. Mathew K. Cherian and Mrs. Laila Mathew Cash Margin of 10% on outstanding Term Loan	Door to door 24 months. Equal monthly repayment from the date of disbursement. Door to door 30 months. Equal monthly repayment from the date of disbursement Door to door 30 months. Equal monthly repayment from the date of disbursement	IND A- /Stable	Standard
14.	Tata Capital Financial Services Limited Sanction letter dated September 20, 2021 Deed of Hypothecation dated September 28, 2021 Loan agreement dated September 28, 2021	Term Loan - 1,607 lakhs Term Loan - 2,000 Term Loan - 3,000	Present effective rate is 11.70% and 11.20%, 11.00%	4,463.43	First pari passu charge by way of hypothecation of Standard loan receivables of the company, with a minimum asset cover of 1.33x (Standard Assets) of outstanding loan First pari passu charge by way of hypothecation over loan assets/ book debts of the company (both present & future) at minimum of	Repayment in 36 equal installments Repayment in 24 equal installments Repayment in	IND A- /Stable	Standard

	New Term Loan sanction letter dated September 16, 2022 Sanction letter dated August 16, 2024 Sanction letter dated				1.1x of the loan outstanding (net of NPA), Collateral :15% cash deposit Personal guarantee of Mr. Mathew K. Cherian and Mrs. Laila Mathew			
15.	Indian Bank Sanction letter dated November 15, 2021 Agreement of Hypothecation dated December 10, 2021 Term Loan Agreement dated December 10, 2021 Term Loan Sanction letter dated October 13, 2022	CC/WCDL -1,000 Term loan – 2,500	1 year MCLR (7.30%) +3.25% Present effective rate 11.55% and 10.30%	1,531.67	Pari-passu charge by way of hypothecation/assignment over specific standard receivables/book debts in respect of specific loans (excluding assets ineligible for bank financing, asset securitised and pertaining to group concerns) disbursed by the company to individual borrowers with 1.20 times coverage of loan outstanding at any point of time by replacing the closed loans/NPA loans with fresh loans. Collateral :15% cash deposit Personal guarantee of Mr. Mathew K. Cherian , Mrs. Laila Mathew	Repayment in 30 monthly instalments after moratorium period of 6 months I year	IND A- /Stable	Standard
16.	HDFC Bank Limited Sanction letter dated February 28, 2022	WCDL – 5000.00 lakhs	Present effective rate – 9.75%, 9.52%, 9.98%, 9.59%	10,312.50	First Pari-passu charge over entire current assets of the company including gold loan receivables (Present	On demand	IND A- /Stable	Standard

	Sanction letter dated July 15, 2023 Sanction letter dated February 22, 2024 Conversion to Term Loans Sanction letter dated August 22, 2024	Term Loan-5000 lakhs Term Loan – 3500 lakhs			and future) which are standard assets along with other existing lenders under MBA with 15% margin. Collateral: 15% cash margin Personal Guarantee of Mr. Mathew K.Churian and Mrs. Laila Mathew	Repayable in 24 installments		
17.	ESAF Small Finance Bank Limited Sanction letter dated March 09, 2022 Sanction letter dated February 02, 2023 Sanction letter dated June 15, 2024	Term Loan – 3,000 lakhs	Repo Rate + 6.50% Present effective Rate is 10.75%	1,779.58	First pari-passu charge on current assets, book debt, loans and advances and receivables including gold loan receivables (excluding investment made by way of NCDs and loans given to group companies/related parties) with 15% Margin. Collateral: 10% Cash Deposit Personal Guarantee of Mr. Mathew K.Churian and Mrs. Laila Mathew	Repayable in 21 monthly instalments	IND A- /Stable	Standard
18.	Bandhan Bank Limited Sanction letter dated August 26, 2022 Sanction letter dated August 28, 2023	Overdraft – 100 Term Loan – 8000 Term Loan 12,000	Present effective rate -11.00% Present effective rate -11.00% Present effective rate – 11.00%	16,956.64	1st paripassu charge over the receivables of the company (Standard) with security coverage ratio of 1.10x times 1st paripassu charge over the Gold loan receivables	12 equal monthly instalments with a moratorium of 3 months.	IND A- /Stable	Standard

	Sanction letter dated August 19, 2024 Sanction letter dated March 21, 2025				and other current assets of the company (Standard) except those receivables specifically and exclusively charged in favour of existing charge holders with security coverage ratio of 1.15x times 1st paripassu charge over the receivables of the company (Standard) with security coverage ratio of 1.10x times Cash Collateral @ 7.50% Personal Guarantee of Mr. Mathew K.Chريان and Mrs. Laila Mathew	On demand 15 equal monthly instalments 24 equal monthly instalments 24 equal monthly instalments		
19.	Jana Small Finance Bank Sanction letter dated June 22, 2023 Sanction letter dated March 20, 2024 Sanction letter dated October 16, 2024 Sanction letter dated March 17, 2025	Term loan – 5,000 Term loan – 6,500 Term Loan – 4,000 Term Loan – 38,00	ELBR + Spread of 4.70% Present effective rate – 11.00% p.a, 10.90% and 10.80%	7,204.17	A paripassu first charge by way of hypothecation over the entire receivables of the company. Personal Guarantee of Mr. Mathew K.Chريان and Mrs. Laila Mathew	15 equal monthly instalments 24 equal monthly instalments 18 equal monthly instalments 18 equal monthly instalments	IND A- /Stable	Standard
20.	Uco Bank Sanction letter dated November 28, 2022	Term loan – 2,000	MCLR for one year (7.95% p.a. at present) + 2.20%	3,082.41	Paripassu first charge over gold loan receivables and standard other current	Door-to-Door tenor is 36 months	IND A- /Stable	Standard

	Sanction letter dated December 18, 2023	Term Loan – 3,500 Term Loan – 2,500	Present effective rate is 11.25% and 11.10% p.a.		assets both present and future. Collateral: 10% Cash Deposit Personal Guarantee of Mr. Mathew K.Churian and Mrs. Laila Mathew	Door-to-Door tenor is 24 months		
21.	Vivriti Capital Limited Sanction letter dated June 23, 2023 Sanction letter dated June 25, 2024 Sanction letter dated November 27, 2024 Sanction letter dated January 29, 2025	Term loan – 4,000 Term loan – 1,500 Term Loan – 2,500 Term Loan – 3,000	Present VCPL12-month Index rate + Spread Present effective rate is 11.50%, 11.20%, 11.25%	6,441.49	First paripassu charge of present and future entire book debts and receivables of the borrower. Personal Guarantee of Mr. Mathew K.Churian and Mrs. Laila Mathew	24 equal monthly instalments 24 equal monthly instalments 24 equal monthly instalments 24 equal monthly instalments 21 equal monthly instalments	IND A- /Stable	Standard
22.	IndusInd Bank Limited Sanction letter dated December 16, 2022 and Addendum to the sanction letter dated December 16, 2022	WCDL – 75,00 Cash Credit – 2,000 (Sublimit of WCDL)	As mutually agreed Present effective rate is 8%	7,500.00	First paripassu change on receivables including gold loan receivables with banks under MBA and NCD holders	Maximum up to 12 months	IND A- /Stable	Standard

	Sanction letter dated April 04, 2024				Personal Guarantee of Mr. Mathew K. Cherian, Mrs. Laila Mathew			
23.	Indian Overseas Bank Sanction letter dated March 12, 2024	Term Loan – 2,500 Term Loan – 7,500	One year MCLR + SP .20% + RP 3.05% Present effective Rate is 11.55% and 11.25%	4718.00	First pari passu charge by way of assignment/ hypothecation of Book Debts pertaining to Standard/ regular underlying Assets. Collateral:- 20% Cash Deposit Personal Guarantee of Mr. Mathew K Cherian and Mrs. Laila Mathew.	24 equal monthly installments	IND A- /Stable	Standard
24.	Karnataka Bank Sanction letter dated March 29, 2023	Fresh DPN Loan – 2,500	Present effective rate is 11.10%	698.90	Pari passu first charge on the Standard receivables/Book Debts of the Company with Minimum Asset Cover of 1.10 times of the outstanding loan amount at any point of time. Personal Guarantee of Mr. Mathew K Cherian and Mrs. Laila Mathew.	Repayable in 32 equal monthly instalments	IND A- /Stable	Standard
25.	Woori Bank Sanction letter dated March 25, 2024	Term Loan – 4,000 lakhs Term Loan – 5,000 lakhs	Effective rate is 9.00% p a and 8.36% p a	2,083.33	Pari passu first charge by way of hypothecation of gold loan and other current receivables. Personal Guarantee of Mr. Mathew K Cherian and Mrs. Laila Mathew	24 Equal intallments 23 equal monthly installments of ₹ 2,08,33,334/- and one last installment of	IND A- /Stable	Standard

						₹ 2,08,33,318/-		
26.	Yes Bank Sanction letter dated March 23, 2023	WCDL – 5,000	Effective Rate is 10.60%, 10.45%	5,000.00	First Paripassu first charge on standard book debts, receivables and Current assets with 1.15x cover in line with existing paripassu charge holders. Collateral: - 15% Cash Deposit Personal Guarantee of Mr. Mathew K Cherian, Mrs. Laila Mathew and Mrs. Jilu Saju Varghese	12 months	IND A- /Stable	Standard
27.	Kotak Mahindra Bank Sanction letter dated June 30, 2023	WCDL – 3,000 Term Loan - 3000	Effective Rate is 10.90% Effective Rate is 11.10%	3,250.00	First paripassu charge on standard receivables including gold loan receivables. Personal Guarantee of Mr. Mathew K Cherian, and Mrs. Laila Mathew	Maximum 180 days tranche Repayable in 12 equal monthl installements	IND A- /Stable	Standard
28.	Axis Bank Sanction letter dated September 08, 2024	Cash Credit-400 WCDL-600	Effective Rate is 10.25%, 10.10% and 10.00%	375.94	Paripassu first charge on entire current assets, book debts, loan and advances and receivables including gold loan receivables Collateral:- 10% cash deposit Personal Guratantee of Mr. Mathew K Cherian and Mrs. Laila Mathew.	On demand	IND A- /Stable	Standard

29.	Oxzyo Financial Service Sanction letter dated February 02, 2024 Sanction letter dated June 25, 2024 Sanction letter dated December 26, 2024	Term Loan – 5000 Term Loan – 1750 Term Loan - 2000	Effective Rate is 11.00%, 11.20%	5,208.33	First ranking paripassu charge by way of hypothecation on the borrower's entire loan receivables (both present and future), unencumbered cash & cash equivalents and other assets ("hypothecated assets") along with other existing lenders, value of which shall not be less than the security cover of 1.10x Personal guarantee of Mr. Mathew K Cherian, and Mrs. Laila Mathew.	15 equal instalments 6 equal quarterly installments 18 equal installments	IND A- /Stable	Standard
30.	Ujjivan Small Finance Bank Sanction letter dated December 12, 2023 Sanction letter dated January 29, 2025	WCDL - 3000	Effective Rate is 11.00%	3000.00	The Facility, and all interest, additional interest, further interest, liquidated damages, indemnification payments, fees, costs, expenses and other monies owing by, and all other present and further obligations and liabilities to be secured by way of first paripassu charges and continuing charge on the loan receivables of the borrower (the Receivables') to be created in the mode and manner stipulated by the bank with a security coverage of 110%; Personal Guarantee of Mr. Mathew K Cherian, and Mrs. Laila Mathew.		IND A- /Stable	Standard

31.	Equitas Small Finance Bank Sanction letter dated June 18, 2024	Term Loan - 3,500	11.50%	1,354.64	First pari passu charge by way of hypothecation of all chargeable current assets, book debts, loans & advances and receivables including gold loan receivables of the Company Personal Guarantee of Mr. Mathew K Cherian, and Mrs. Laila Mathew.	17 equal monthly installment of ₹. 1,39,00,000 and balance to be paid in the 18 th Month	IND A- /Stable	Standard
32.	A K Capital Finance Limited Sanction letter dated August 23, 2024	Term Loan - 5000	11.00% p a	2,711.99	First paripassu charge via deed of hypothecation over the asset portfolio of receivables including present and future receivables.	18 equal monthly installments	IND A- Stable	Standard
33.	Hero Fincorp Limited Sanction letter dated September 23, 2024	Term Loan - 3000	11.00% p a	1,726.96	Paripassu charge by way of hypothecation of book debts.	18 equal monthly installments	IND A- Stable	Standard
34.	Bajaj Finance Limited Sanction letter dated October 25, 2024	WCDL - 2,000.00	Present effective rate is 10.00%	2000.00	First paripassu Charge on the current assets, entire book debts, receivables and cash and bank balance of the company both present and future with minimum cover 1.10x along with other lenders Cash Collateral:- Nil	On demand	IND A- Stable	Standard
35.	Poonawalla Fincorp Limited	Term Loan - 7,500.00	Present effective rate is 11.00%	8,229.15	First paripassu chargeby way of hypothecation over the standard Gold loan	18 equal monthly installments	IND A- Stable	Standard

	Sanction letter dated December 06, 2024 Sanction letter dated March 11, 2025	Term Loan - 3,000			receivables as acceptable to the lender. Security Cover:- 1.10 times Cash Collateral: Nil			
36.	SBM Bank (India) Limited Sanction letter dated December 26, 2024	Term Loan - 2,000.00	Present effective rate is 11.00%	1,333.33	First paripassu charge on standard business receivables which shall mean and include the amounts which the company is entitled to receive, in present or in future, in connection with the existing and future loans/advances, facilities and/or finance provided by the company in its regular course of business including all principal amounts, interest receivable in connection with such loans and/or finance. Security Cover: 1.10 times Cash Collateral: Nil	Repayable in 6 quarterly installments	IND Stable	A- Standard
37.	Capital Small Finance Bank Ltd Sanction letter dated March 18, 2025	Term Loan - 3500	Present effective rate is 11.00%	3,167.28	First paripassu charge by way of hypothecation over the entire receivables of the company	18 equal monthly installments	IND Stable	A- Standard
38.	Kerala Financial Corporation	Term Loan - 5000	Present effective rate is 10.50%	4285.91	First paripassu charge along with existing lenders , on the hypothecation of present and future standard	60 equal monthly installments	IND Stable	A- Standard

	Sanction letter dated January 06, 2025				receivables and other current assets of the company excluding microfinance receivables			
39.	Northern Arc Sanction letter dated March 25, 2025	Term Loan - 3000	Present effective rate is 11.00%	2,437.50	First pari passu charge on all existing and future movable assets including intangibles, book debts, and current assets of the Borrower (including gold loan receivables, book debts, stock in trade etc.) subject to the charge the Income Tax Department has in terms of applicable law on the furniture and fixtures of written down value of Rs. 10,80,91,696 indicated in the Order u/s.281 dated 26/12/2018 to be excluded from the permission granted thereunder under clause (ii) of section 281 of the Income Tax Act, 1961	18 equal monthly installments	IND A- Stable	Standard
40.	Kookmin Bank Sanction letter dated May 13, 2025	Term Loan - 2,700	Present Effective Rate is 9.50%	2,550.00	First paripassu charge on Receivables of Standard Loan Receivables and current assets.	Repayment in 18 equal monthly installments	IND A- Stable	Standard
41.	Utkarsh Small Finance Bank <u>Sanction letter dated May 29, 2025</u>	Term Loan - 4,000	Present Effective Rate is 11.00%	3,666.67	First Paripassu charge by way of hypothecation of all chargeable current assets, book debts, loans and advances and receivables including Gold loan receivables of the company, both present and future.	Repayment in 12 equal monthly installments	IND A- Stable	Standard

42.	<u>Standard Chartered Bank</u> <u>Sanction letter dated June 10, 2025</u>	Term Loan - 10,000 Working Capital - 100	Present Effective Rate is 11.15%	10,000.00	Pari-passu first charge over Gold Loan receivables and other current assets of the company.	6 equal Quarterly Installments Maximum 12 months	IND Stable	A-	Standard
43.	<u>City Union Bank</u> <u>Sanction letter dated May 27, 2025</u>	Term Loan - 2500	Present Effective Rate – 10.50%	2416.64	Prime First Paripassu charge by way of hypothecation of current assets, Book Debts and Receivables Including Gold loan Receivables	Repayment in 30 equal monthly installments	IND Stable	A-	Standard
44.	<u>STCI Finance Limited</u> <u>Sanction letter dated June 10, 2025</u>	Term Loan - 2500	Present Effective Rate – 11.25%	2500.00	Hypothecation of current assets	Repayment in 30 equal monthly installments	IND Stable	A-	Standard
45.	<u>Kisetsu Saison Finance (India) Private Limited</u> <u>Sanction letter dated June 26, 2025</u>	Term Loan – 5000.00	Present Effective Rate – 11.00%	5,000.00	First pari-passu charge basis by way of hypothecation over the entire present and future receivables (including gold loan receivables, book debts, stock in trade etc) which the Borrower has received or is entitled to receive, in present or in future, from its borrower/customers, in connection with any existing and future loans/advances, facilities and/or finance provided by the Borrower in its regular course of business and under the facilities constituting the Portfolio, and any other	Repayment in 18 equal monthly installments	IND Stable	A-	Standard

					asset, property or right that the Borrower acquires using the proceeds of the Facility and such other assets of the Borrower (collectively referred to as the "Hypothecated Assets").			
Total Principal Outstanding				2,64,727.87				
Add: Interest Accrued				0.00				
Net Outstanding Borrowings				2,64,727.87				

➤ **Secured Non-Convertible Debentures****1. Private Placement of secured listed redeemable non-convertible debentures as on June 30, 2025**

The Company has issued, on private placement basis, Rated Secured Listed Transferable Redeemable Non-Convertible Debentures ("Debentures") of which ₹ 20,191.64 lakhs outstanding as on June 30, 2025, the details of which are set forth below.

Sr No:	Series	ISIN	Date of Allotment	Redemption Schedule/Maturity Date	Tenure (In months)	Coupon (p.a.) in %	Secured / Unsecured	Principal Amount Outstanding As on June 30, 2025 (In Lakhs)	Credit Rating, If any	Security
1	NA	INE403Q07EV9	December 16, 2024	June 01, 2026	18	11	Secured	3,334.00	IND A- '/Stable	The Debentures shall be secured by way of a first ranking, and Pari-passu charge on identified gold receivables of the company ("Hypothecated Receivables"/ Hypothecated Assets). The Hypothecated Receivables shall at all times be equal to the value of the outstanding principal amount of the Debentures. The Company shall maintain the value of security at all times equal to I.

Sr No:	Series	ISIN	Date of Allotment	Redemption Schedule/Maturity Date	Tenure (In months)	Coupon (p.a.) in %	Secured / Unsecured	Principal Amount Outstanding As on June 30,2025(In Lakhs)	Credit Rating, If any	Security
										10 (one decimal point one zero) time or 110 % (one hundred and ten percent) the aggregate amount of principal outstanding of the NCDs
2	NA	INE403Q07FE2	January 01,2025	December 31,2026	24	10	Secured	7,500.00	IND A- '/Stable	First ranking pari passu charge by the Issuer in favour of the Debenture Trustee (for the benefit of the Debenture Holders), to, or in respect of, the Loans and including without limitation the book debts and Receivables, cash and bank balances, loans and advances, both present and future of the Company, ("Hypothecated Assets") such that

Sr No:	Series	ISIN	Date of Allotment	Redemption Schedule/Maturity Date	Tenure (In months)	Coupon (p.a.) in %	Secured / Unsecured	Principal Amount Outstanding As on June 30,2025(In Lakhs)	Credit Rating, If any	Security
										the value of security shall be equal to 1.10 (One Decimal Point One Zero) times the aggregate amount of principal amount outstanding and any other amount outstanding in respect of the Debentures.
3		INE403Q07FN3	March 13,2025	March 12,2027	24	10	Secured	10,000.00	IND A- /Stable	The Debentures and all interest, additional interest, liquidated damages, indemnification payments, fees, costs, expenses and other monies owing by, and all other present and future obligations and liabilities shall be secured by a first ranking pari passu charge by the Issuer in favour of the Debenture Trustee (for the

Sr No:	Series	ISIN	Date of Allotment	Redemption Schedule/Maturity Date	Tenure (In months)	Coupon (p.a.) in %	Secured / Unsecured	Principal Amount Outstanding As on June 30,2025(In Lakhs)	Credit Rating, If any	Security
										benefit of the Debenture Holders), to, or in respect of, the Loans and including without limitation the book debts and Receivables, cash and bank balances, loans and advances, both present and future of the Company, ("Hypothecated Assets") such that the value of security shall be equal to 1.10 (One Decimal Point One Zero) times the aggregate amount of principal amount outstanding and any other amount outstanding in respect of the Debentures. Private Placement of NCDs (INE403Q07FE2):

Sr No:	Series	ISIN	Date of Allotment	Redemption Schedule/Maturity Date	Tenure (In months)	Coupon (p.a.) in %	Secured / Unsecured	Principal Amount Outstanding As on June 30,2025(In Lakhs)	Credit Rating, If any	Security
										First ranking pari passu charge by the Issuer in favour of the Debenture Trustee (for the benefit of the Debenture Holders), to, or in respect of, the Loans and including without limitation the book debts and Receivables, cash and bank balances, loans and advances, both present and future of the Company, ("Hypothecated Assets") such that the value of security shall be equal to 1.10 (One Decimal Point One Zero) times the aggregate amount of principal amount outstanding and any other amount outstanding in

Sr No:	Series	ISIN	Date of Allotment	Redemption Schedule/Maturity Date	Tenure (In months)	Coupon (p.a.) in %	Secured / Unsecured	Principal Amount Outstanding As on June 30,2025(In Lakhs)	Credit Rating, If any	Security
										respect of the Debentures.
Total Principal Outstanding								20,834.00		
Add: Interest Accrued								0.23		
Less: EIR Adjustment under Ind AS 109								(642.59)		
Net Outstanding Borrowings								20,191.64		

Restrictive Covenants

The financing agreements include various restrictive conditions and covenants restricting certain corporate actions and the Company is required to take the prior approval of the lenders before carrying out such activities. For instance, the Company, inter-alia, is required to obtain the prior written consent in the following instances:

- to declare dividend other than from the profits for the current year;
- for any change in the management/constitution, takeovers/mergers etc. or any expansion, new project/investment/acquiring assets under lease/enter into borrowing arrangements;
- to undertake any new project, or diversification, modernization, or substantial expansion of the project, or alter the financing plans or the scope of the project whether by way of any reduction or increase to its size, layout, specification or quality or otherwise;

- engage in any business or activities other than those which the borrower is currently engaged in, either alone or in partnership or joint venture with any other person, nor acquire any ownership interest in any other entity or person or enter into any profit sharing or royalty agreement or other similar arrangement whereby the borrower's income or profits are, or might be shared with any other entity or person, or enter into any management contract or similar arrangement whereby its business or operations are managed by any other person;
- to contract, create, incur, assume or suffer to exist any indebtedness in any manner whatsoever except as otherwise permitted under the credit facility agreement. This provision shall not apply to normal trade guarantees;
- to prepay any indebtedness incurred by the borrower. If the bank permits the borrower to prepay any such indebtedness the borrower shall if so, required by the bank, make proportionate prepayment to the bank subject to such conditions (including payment of prepayment charges) as may be stipulated by the bank;
- to pay any commission to its promoters, directors, trustees, members, managers or other persons for furnishing guarantees, counter guarantees or indemnities or for undertaking any other liability in connection with any indebtedness incurred by the borrower or in connection with any other obligation undertaken for or by the borrower;
- to create any subsidiary or permit any company/other entity to become its subsidiary;
- to undertake or permit any merger, de-merger, consolidation, reorganization, scheme or arrangement or compromise with its creditors or shareholders or effect any scheme of amalgamation or reconstruction or change its constitution;
- make any investments whether by way of deposits, loans, or investments in share capital or otherwise, in any concern or provide any credit or give any guarantee, indemnity or similar assurance except as otherwise permitted under the credit facility agreement. This provision shall not apply to loans and advances granted to staff or contractors or suppliers in the ordinary course of business;
- to create or permit to subsist any encumbrance (save and except for securing borrowings for working capital requirements in the ordinary course of business, up to the limit approved by the bank) or any type of preferential arrangement (including retention arrangements or escrow arrangements having the effect of granting security), in any form whatsoever on any of its assets including Intellectual Property and Intellectual Property Rights, or (b)(whether voluntarily or involuntarily) sell, transfer, grant lease or otherwise dispose of or deal with (or agree to do any of the foregoing at any future time), all or any of its assets including Intellectual Property and Intellectual Property Rights;
- carry out or permit any material amendment, termination or cancellation of any (i) project document including any agreements with its machinery suppliers, collaborators, technical consultants and suppliers of raw materials, or (ii) agreements, documents or arrangements entered into with, or executed in favour of, any other bank or providers of funds;
- declare or pay any dividend or authorise or make any distribution to its shareholders: (a) unless it has paid all the dues in respect of the facilities up to the date on which the dividend is proposed to be declared or paid, or has made satisfactory provisions therefor, and/or (b) if an event of default has occurred and is subsisting or would occur as a result of such declaration or payment of dividend or authorisation or making of distribution;
- (a) buy back, cancel, retire, reduce, redeem, re-purchase, purchase or otherwise acquire any of its share capital now or hereafter outstanding, or set aside any funds for the foregoing purposes, or (b) issue any further share capital whether on a preferential basis or otherwise or change its capital structure in any manner whatsoever;
- change such of the financial year-end which has been intimated to the bank (or such other date as may be approved by the bank);
- change the accounting method or policies currently followed by the borrower;

- amend or modify its Memorandum and Articles of Association/Bye Laws/Trust Deeds;
- the borrower shall not compound or release any of the book-debts/receivables nor do anything whereby the recovery of the same may be impeded, delayed or prevented without obtaining prior consent in writing of the bank;
- the borrower shall not undertake guarantee obligation on behalf of any third party or any other company/firm etc. without the prior written consent of the bank;
- the borrower shall not alienate or dispose of or charge or encumber any of the securities provided to the bank without the written consent of the bank;
- the moneys brought in by the borrowers/partners/friends/relatives/principal shareholders/directors/ depositors/other associate firms/group companies for financing the needs of the borrower will not be allowed to be withdrawn, during the currency of the said credit facility, without the permission of the bank.

The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, joint venture entity, group company, etc.) on behalf of whom it has been issued, contingent liability including debt service reserve account guarantees/ any put option etc.

NIL

Details of all default/s and/or delay in payments of interest and principal of any kind of term loans, debt securities, commercial paper (including technical delay) and other financial indebtedness including corporate guarantee or letters of comfort issued by the company, in the preceding three years and the current financial year.

As on the date of this KID, the Company has not rescheduled, incurred any penalty, delayed and/or defaulted in payment of principal or interest on any kind of term loans, debt securities, commercial papers (including due to technical delay) and other financial indebtedness of the Company (including corporate guarantee or letters of comfort issued by the company), in the preceding three financial years and the current financial year till the date of this KID.

2.Public issue of secured Listed redeemable non-convertible debentures.

The Company vide a public offer, issued secured redeemable, non-convertible debentures under various series of which ₹ 2,25,334.25 lakhs was outstanding as on 30 June 2025, the details of which are set forth below:

Sr No:	Series	ISIN	Date of Allotment	Redemption Schedule/Maturity Date	Tenure (In months)	Coupon (p.a.) in %	Secured / Unsecured	Principal Amount Outstanding As on June30,2025(₹ In Lakhs)	Credit Rating, If any	Security
1	NCD 13	INE403Q07912	April 23,2018	August 22,2025	88 Months	9.91	Secured	1,660.76	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon and first

										ranking pari passu charge on the immovable property situated at Nagappattinam Dist. Kelvelur Taluk, Velankanni Village, Tamil Nadu-Main Road West, R.S. NO.(OLD No.41/18C) New No.41/18C-1 Full extent in 150 sq. met.
2	NCD 18	INE403Q07AV7	December 10,2019	June 09,2025	66 Months	10.71	Secured	0	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to

										the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
3	NCD 18	INE403Q07AW5	December 10,2019	December 09,2026	84 Months	10.25	Secured	1,029.30	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture

										and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
4	NCD 18	INE403Q07AX3	December 10,2019	December 09,2026	84 Months	10.41	Secured	2,337.53	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down

										value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
5	NCD 19	INE403Q07BD3	May 29,2020	November 28,2025	66 Months	10.71	Secured	837.49	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the

										written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
6	NCD 20	INE403Q07BK8	October 14,2020	October 13,2027	84 Months	10.25	Secured	1,330.15	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding

										charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
7	NCD 20	INE403Q07BL6	October 14,2020	October 13,2027	84 Months	10.41	Secured	1,810.04	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable

										assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
8	NCD 21	INE403Q07BR3	January 23,2021	July 22,2026	66 Months	10.71	Secured	1,181.37	BRICKWORK BBB+	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors

										on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
9	NCD 22	INE403Q07BZ6	April 29,2021	April 28,2025	48 Months	10.67	Secured	0.00	BRICKWORK BBB+	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing

										Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
10	NCD 23	INE403Q07CC3	Septemeber 30,2021	November 29,2025	50 Months	10.22	Secured	2,658.98	BRICKWORK BBB+	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge

										with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
11	NCD 23	INE403Q07CH2	Septemeber 30,2021	September 29,2027	72 Months	9	Secured	31.22	BRICKWORK BBB+	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari

										passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
12	NCD 23	INE403Q07CD1	Septemeber 30,2021	September 29,2028	84 Months	10.41	Secured	1,709.36	BRICKWORK BBB+	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first

										ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
13	NCD 24	INE403Q07CJ8	April 18,2022	April 17,2025	36 Months	8.75	Secured	0.00	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured

										by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
14	NCD 24	INE403Q07CK6	April 18,2022	April 17,2025	36 Months	9	Secured	0.00	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof

										shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
15	NCD 24	INE403Q07CL4	April 18,2022	October 17,2025	42 Months	9.25	Secured	2,610.70	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable

										in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
16	NCD 24	INE403Q07CM2	April 18,2022	April 17,2026	48 Months	9.5	Secured	2,255.16	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and

										expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
17	NCD 24	INE403Q07CN0	April 18,2022	October 17,2026	54 Months	9.43	Secured	2,575.51	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture

										Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
18	NCD 24	INE403Q07CO8	April 18,2022	April 17,2027	60 Months	10	Secured	11,832.45	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of

										Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
19	NCD 24	INE403Q07CP5	April 18,2022	August 17,2029	88 Months	9.91	Secured	2,825.84	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees,

										remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
20	NCD 25	INE403Q07CR1	August 11,2022	August 10,2025	36 Months	8.5	Secured	1,454.72	BRICKWORK BBB+	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs,

										charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
21	NCD 25	INE403Q07CS9	August 11,2022	August 10,2025	36 Months	9	Secured	5,887.67	BRICKWORK BBB+	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as

										well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
22	NCD 25	INE403Q07CT7	August 11,2022	February 10,2026	42 Months	9	Secured	952.84	BRICKWORK BBB+	The principal amount of the Secured NCDs allotted together with all interest due on the

										Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
23	NCD 25	INE403Q07CU5	August 11,2022	August 10,2026	48 Months	9.5	Secured	11,474.34	BRICKWORK BBB+	The principal amount of the Secured NCDs allotted together with all interest

										due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
24	NCD 25	INE403Q07CV3	August 11,2022	February 10,2027	54 Months	9.43	Secured	2,680.54	BRICKWORK BBB+	The principal amount of the Secured NCDs allotted together

										with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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25	NCD 25	INE403Q07CW1	August 11,2022	August 10,2027	60 Months	9.25	Secured	276.81	BRICKWORK BBB+	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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26	NCD 25	INE403Q07CX9	August 11,2022	December 10,2029	88 Months	9.91	Secured	2,421.10	BRICKWORK BBB+	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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27	NCD 26	INE403Q07DA5	January 16,2023	July 15,2025	30 Months	8.49	Secured	1,100.59	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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28	NCD 26	INE403Q07DB3	January 16,2023	January 15,2026	36 Months	9	Secured	3,373.91	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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29	NCD 26	INE403Q07DE7	January 16,2023	April 15,2026	39 Months	9.25	Secured	4,217.15	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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30	NCD 26	INE403Q07DF4	January 16,2023	January 15,2027	48 Months	9.5	Secured	10,356.59	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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31	NCD 26	INE403Q07DC1	January 16,2023	July 15,2027	54 Months	9.43	Secured	2,166.86	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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32	NCD 26	INE403Q07DD9	January 16,2023	May 15,2030	88 Months	9.91	Secured	1,941.87	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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33	NCD 27	INE403Q07DL2	April 29,2023	April 28,2025	24 Months	8.75	Secured	0.00	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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34	NCD 27	INE403Q07DH0	April 29,2023	October 28,2025	30 Months	8.85	Secured	1,228.51	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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35	NCD 27	INE403Q07DN8	April 29,2023	April 28,2026	36 Months	9	Secured	1,694.71	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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36	NCD 27	INE403Q07DM0	April 29,2023	July 28,2026	39 Months	9.25	Secured	1,894.72	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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37	NCD 27	INE403Q07DG2	April 29,2023	April 28,2027	48 Months	9.5	Secured	5,608.01	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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38	NCD 27	INE403Q07DI8	April 29,2023	October 28,2027	54 Months	9.43	Secured	1,143.86	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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39	NCD 27	INE403Q07DJ6	April 29,2023	August 28,2030	88 Months	9.91	Secured	1,145.18	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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40	NCD 28	INE403Q07DO6	September 29,2023	May 27,2025	20 Months	8.52	Secured	0.00	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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41	NCD 28	INE403Q07DT5	September 29,2023	September 27,2025	24 Months	8.75	Secured	1,242.38	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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42	NCD 28	INE403Q07DP3	September 29,2023	March 27,2026	30 Months	8.85	Secured	966.26	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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43	NCD 28	INE403Q07DU3	September 29,2023	September 27,2026	36 Months	9.25	Secured	1,284.57	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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44	NCD 28	INE403Q07DQ1	September 29,2023	December 27,2026	39 Months	9.25	Secured	2,425.04	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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45	NCD 28	INE403Q07DV1	September 29,2023	September 27,2027	48 Months	10	Secured	8,832.84	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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46	NCD 28	INE403Q07DS7	September 29,2023	March 27,2028	54 Months	9.43	Secured	1,429.37	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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47	NCD 28	INE403Q07DR9	September 29,2023	January 27,2031	88 Months	9.91	Secured	661.55	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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48	NCD 29	INE403Q07DX7	January 18,2024	July 17,2025	18 Months	8.52	Secured	3,702.65	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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49	NCD 29	INE403Q07EE5	January 18,2024	January 17,2026	24 Months	8.75	Secured	1,264.26	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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50	NCD 29	INE403Q07DZ2	January 18,2024	July 17,2026	30 Months	9	Secured	862.51	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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51	NCD 29	INE403Q07DY5	January 18,2024	January 17,2027	36 Months	9.25	Secured	1,346.13	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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52	NCD 29	INE403Q07EB1	January 18,2024	April 17,2027	39 Months	9.25	Secured	1,071.39	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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53	NCD 29	INE403Q07ED7	January 18,2024	January 17,2028	48 Months	10	Secured	9,513.58	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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54	NCD 29	INE403Q07EC9	January 18,2024	July 17,2028	54 Months	9.43	Secured	1,054.34	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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55	NCD 29	INE403Q07EA3	January 18,2024	May 17,2031	88 Months	9.91	Secured	813.51	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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56	NCD 30	INE403Q07EK2	April 26,2024	October 25,2025	18 Months	8.52	Secured	2,052.88	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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57	NCD 30	INE403Q07EF2	April 26,2024	April 25,2026	24 Months	8.75	Secured	1,471.50	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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58	NCD 30	INE403Q07EJ4	April 26,2024	October 25,2026	30 Months	9	Secured	756.87	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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59	NCD 30	INE403Q07EL0	April 26,2024	April 25,2027	36 Months	9.5	Secured	2,238.53	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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60	NCD 30	INE403Q07EI6	April 26,2024	July 25,2027	39 Months	9.42	Secured	1,562.96	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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61	NCD 30	INE403Q07EM8	April 26,2024	April 25,2028	48 Months	10	Secured	8,686.88	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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62	NCD 30	INE403Q07EG0	April 26,2024	October 25,2028	54 Months	9.43	Secured	655.91	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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63	NCD 30	INE403Q07EH8	April 26,2024	August 25,2031	88 Months	9.91	Secured	522.51	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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64	NCD 31	INE403Q07EN6	August 07,2024	February 06,2026	18 Months	9	Secured	4,691.47	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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65	NCD 31	INE403Q07ES5	August 07,2024	August 06,2026	24 Months	9.25	Secured	976.8	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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66	NCD 31	INE403Q07EQ9	August 07,2024	February 06,2027	30 Months	9.41	Secured	788.64	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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67	NCD 31	INE403Q07ET3	August 07,2024	August 06,2027	36 Months	10	Secured	4,472.67	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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68	NCD 31	INE403Q07ER7	August 07,2024	November 06,2027	39 Months	9.75	Secured	402.75	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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69	NCD 31	INE403Q07EU1	August 07,2024	August 06,2029	60 Months	10.25	Secured	1,400.37	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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70	NCD 31	INE403Q07EP1	August 07,2024	August 06,2028	48 Months	10.67	Secured	2,206.30	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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71	NCD 31	INE403Q07EO4	August 07,2024	August 06,2031	84 Months	10.41	Secured	1,081.24	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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72	NCD 32	INE403Q07FA0	December 12,2024	June 11,2026	18 Months	9	Secured	3,197.40	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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73	NCD 32	INE403Q07EX5	December 12,2024	December 11,2026	24 Months	9.25	Secured	961.82	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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74	NCD 32	INE403Q07FD4	December 12,2024	June 11,2027	30 Months	9.41	Secured	970.32	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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75	NCD 32	INE403Q07EY3	December 12,2024	December 11,2027	36 Months	10	Secured	7,479.69	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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76	NCD 32	INE403Q07EW7	December 12,2024	March 11,2028	39 Months	9.75	Secured	603.64	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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77	NCD 32	INE403Q07EZ0	December 12,2024	December 11,2029	60 Months	10.25	Secured	1,575.48	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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78	NCD 32	INE403Q07FB8	December 12,2024	December 11,2028	48 Months	10.67	Secured	2,126.36	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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79	NCD 32	INE403Q07FC6	December 12,2024	December 11,2031	84 Months	10.41	Secured	708.22	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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80	NCD 33	INE403Q07FM5	15 April 2025	14 October 2026	18 Months	9.25	Secured	2,610.66	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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81	NCD 33	INE403Q07FG7	15 April 2025	14 April 2027	24 Months	9.5	Secured	1721.39	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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82	NCD 33	INE403Q07FI3	15 April 2025	14 April 2028	36 Months	9.75	Secured	491.47	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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83	NCD 33	INE403Q07FH5	15 April 2025	14 April 2028	36 Months	10	Secured	8,845.99	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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84	NCD 33	INE403Q07FF9	15 April 2025	14 July 2028	39 Months	10.17	Secured	864.11	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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85	NCD 33	INE403Q07FL7	15 April 2025	14 April 2030	60 Months	10.25	Secured	2,223.54	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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86	NCD 33	INE403Q07FK9	15 April 2025	14 April 2029	48 Months	10.67	Secured	2,434.79	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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87	NCD 33	INE403Q07FJ1	15 April 2025	14 April 2032	84 Months	10.41	Secured	808.05	IND A- / Stable by India Ratings and Research Pvt. Ltd.	The principal amount of the Secured NCDs allotted together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
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Total Principal Outstanding	2,05,767.43		
Add: Interest Accrued	20,013.56		
Less: EIR Adjustment under Ind AS 109	(446.74)		
Net Outstanding Borrowing	2,25,334.25		

➤ **Details of Unsecured borrowings**

A. Public issue of Unsecured listed redeemable non-convertible debentures as on June 30,2025:

The Company vide a public offer, issued unsecured redeemable, non-convertible debentures under various series of which ₹ 25,831.24 lakhs was outstanding as on June 30, 2025, the details of which are set forth below:

Sr.No	Series	ISIN	Date of Allotment	Redemption Schedule/Maturity date	Tenure (In Months)	Coupon (p.a.) in %	Secured / Unsecured	Principal Amount outstanding as on June 30, 2025 (₹ lakh)	Credit Rating, if any	Security
1	NCD 12	INE403Q08092	January 08,2018	May 07,2025	88 Months	10	Unsecured	0.00	IND A- / Stable by India	NA

Sr.No	Series	ISIN	Date of Allotment	Redemption Schedule/Maturity date	Tenure (In Months)	Coupon (p.a.) in %	Secured / Unsecured	Principal Amount outstanding as on June 30, 2025 (₹ lakh)	Credit Rating, if any	Security
									Ratings and Research Pvt. Ltd.	
2	NCD 12	INE403Q08100	January 08,2018	May 07,2025	88 Months	9.91	Unsecured	0.00	IND A- / Stable by India Ratings and Research Pvt. Ltd.	NA
3	NCD 14	INE403Q08118	September 24,2018	September 23,2025	84 Months	10.25	Unsecured	726.82	IND A- / Stable by India Ratings and Research Pvt. Ltd.	NA
4	NCD 14	INE403Q08126	September 24,2018	September 23,2025	84 Months	10.41	Unsecured	2,115.98	IND A- / Stable by India Ratings and Research Pvt. Ltd.	NA
5	NCD 15	INE403Q08134	January 31,2019	January 30,2026	84 Months	10.25	Unsecured	499.37	IND A- / Stable by India Ratings and Research Pvt. Ltd.	NA

Sr.No	Series	ISIN	Date of Allotment	Redemption Schedule/Maturity date	Tenure (In Months)	Coupon (p.a.) in %	Secured / Unsecured	Principal Amount outstanding as on June 30, 2025 (₹ lakh)	Credit Rating, if any	Security
6	NCD 15	INE403Q08142	January 31,2019	January 30,2026	84 Months	10.41	Unsecured	1,480.76	IND A- / Stable by India Ratings and Research Pvt. Ltd.	NA
7	NCD 16	INE403Q08159	May 06,2019	May 05,2026	84 Months	10.25	Unsecured	412.78	IND A- / Stable by India Ratings and Research Pvt. Ltd.	NA
8	NCD 16	INE403Q08167	May 06,2019	May 05,2026	84 Months	10.41	Unsecured	1,303.12	IND A- / Stable by India Ratings and Research Pvt. Ltd.	NA
9	NCD 17	INE403Q08175	August 21,2019	August 20,2026	84 Months	10.25	Unsecured	532.89	IND A- / Stable by India Ratings and Research Pvt. Ltd.	NA
10	NCD 17	INE403Q08183	August 21,2019	August 20,2026	84 Months	10.41	Unsecured	1,919.42	IND A- / Stable by India Ratings	NA

Sr.No	Series	ISIN	Date of Allotment	Redemption Schedule/Maturity date	Tenure (In Months)	Coupon (p.a.) in %	Secured / Unsecured	Principal Amount outstanding as on June 30, 2025 (₹ lakh)	Credit Rating, if any	Security
									and Research Pvt. Ltd.	
11	NCD 19	INE403Q08191	May 29,2020	May 28,2027	84 Months	10.25	Unsecured	930.53	IND A- / Stable by India Ratings and Research Pvt. Ltd.	NA
12	NCD 19	INE403Q08209	May 29,2020	May 28,2027	84 Months	10.41	Unsecured	1,795.20	IND A- / Stable by India Ratings and Research Pvt. Ltd.	NA
13	NCD 21	INE403Q08217	January 23,2021	January 22,2028	84 Months	10.25	Unsecured	1,204.37	BRICKW ORK BBB+	NA
14	NCD 21	INE403Q08225	January 23,2021	January 22,2028	84 Months	10.41	Unsecured	1,592.57	BRICKW ORK BBB+	NA
15	NCD 22	INE403Q08233	April 29,2021	October 28,2026	66 Months	10.25	Unsecured	1,132.18	BRICKW ORK BBB+	NA
16	NCD 22	INE403Q08241	April 29,2021	April 28,2028	84 Months	10.41	Unsecured	1,453.08	BRICKW ORK BBB+	NA
Total Principal Outstanding								17,099.07		
Add: Interest Accrued								8,744.93		

Sr.No	Series	ISIN	Date of Allotment	Redemption Schedule/Maturity date	Tenure (In Months)	Coupon (p.a.) in %	Secured / Unsecured	Principal Amount outstanding as on June 30, 2025 (₹ in lakh)	Credit Rating, if any	Security
Less: EIR Adjustment Under IndAS 109								(12.76)		
Net Outstanding Borrowing								25,831.24		

B. Subordinated Debts**1.Private issue of Unsecured unlisted redeemable Subordinated debts as on June 30,2025:**

The Company had privately issued Unsecured unlisted redeemable Subordinated debts under various series of which ₹ 3,156.44 lakhs was outstanding as on 30 June,2025,the details of which are set forth below:

SI No	Subordinated Debts Name/Series	Amount Outstanding As on June 30,2025(In Lakhs)	Allotment Date	Redemption Date / schedule	Coupon (p.a.) in %	Tenure (in Months)	Secured / Unsecured	Credit Rating, If any
1	I	7.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
2	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
3	I	6.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
4	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
5	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
6	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
7	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
8	I	13.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
9	I	5.50	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
10	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
11	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
12	I	10.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
13	I	7.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
14	I	24.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
15	I	11.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
16	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
17	I	20.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
18	I	10.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
19	I	10.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
20	I	10.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
21	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
22	I	12.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
23	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated

SI No	Subordinated Debts Name/Series	Amount Outstanding As on June 30,2025(In Lakhs)	Allotment Date	Redemption Date / schedule	Coupon (p.a.) in %	Tenure (in Months)	Secured / Unsecured	Credit Rating, If any
24	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
25	I	6.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
26	I	6.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
27	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
28	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
29	I	5.50	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
30	I	6.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
31	I	20.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
32	I	10.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
33	I	5.50	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
34	I	7.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
35	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
36	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
37	I	10.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
38	I	7.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
39	I	8.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
40	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
41	I	5.50	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
42	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
43	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
44	I	7.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
45	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
46	I	6.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated

SI No	Subordinated Debts Name/Series	Amount Outstanding As on June 30,2025(In Lakhs)	Allotment Date	Redemption Date / schedule	Coupon (p.a.) in %	Tenure (in Months)	Secured / Unsecured	Credit Rating, If any
47	I	10.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
48	I	7.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
49	I	13.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
50	I	5.25	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
51	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
52	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
53	I	10.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
54	I	8.50	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
55	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
56	I	6.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
57	I	10.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
58	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
59	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
60	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
61	I	8.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
62	I	10.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
63	I	10.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
64	I	6.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
65	I	10.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
66	I	5.50	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
67	I	15.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
68	I	5.50	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
69	I	10.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated

SI No	Subordinated Debts Name/Series	Amount Outstanding As on June 30,2025(In Lakhs)	Allotment Date	Redemption Date / schedule	Coupon (p.a.) in %	Tenure (in Months)	Secured / Unsecured	Credit Rating, If any
70	I	10.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
71	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
72	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
73	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
74	I	7.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
75	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
76	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
77	I	7.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
78	I	5.50	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
79	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
80	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
81	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
82	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
83	I	5.50	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
84	I	5.50	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
85	I	10.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
86	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
87	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
88	I	7.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
89	I	6.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
90	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
91	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
92	I	6.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated

SI No	Subordinated Debts Name/Series	Amount Outstanding As on June 30,2025(In Lakhs)	Allotment Date	Redemption Date / schedule	Coupon (p.a.) in %	Tenure (in Months)	Secured / Unsecured	Credit Rating, If any
93	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
94	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
95	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
96	I	6.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
97	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
98	I	10.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
99	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
100	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
101	I	8.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
102	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
103	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
104	I	8.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
105	I	20.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
106	I	5.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
107	I	23.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
108	I	6.00	April 30,2022	May 30,2027	10.00	61 Months	Unsecured	Unrated
109	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
110	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
111	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
112	II	13.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
113	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
114	II	15.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
115	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated

SI No	Subordinated Debts Name/Series	Amount Outstanding As on June 30,2025(In Lakhs)	Allotment Date	Redemption Date / schedule	Coupon (p.a.) in %	Tenure (in Months)	Secured / Unsecured	Credit Rating, If any
116	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
117	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
118	II	15.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
119	II	20.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
120	II	14.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
121	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
122	II	12.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
123	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
124	II	20.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
125	II	11.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
126	II	15.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
127	II	15.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
128	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
129	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
130	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
131	II	18.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
132	II	16.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
133	II	25.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
134	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
135	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
136	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
137	II	20.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
138	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated

SI No	Subordinated Debts Name/Series	Amount Outstanding As on June 30,2025(In Lakhs)	Allotment Date	Redemption Date / schedule	Coupon (p.a.) in %	Tenure (in Months)	Secured / Unsecured	Credit Rating, If any
139	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
140	II	14.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
141	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
142	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
143	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
144	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
145	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
146	II	28.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
147	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
148	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
149	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
150	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
151	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
152	II	30.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
153	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
154	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
155	II	36.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
156	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
157	II	12.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
158	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
159	II	17.25	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
160	II	11.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
161	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated

SI No	Subordinated Debts Name/Series	Amount Outstanding As on June 30,2025(In Lakhs)	Allotment Date	Redemption Date / schedule	Coupon (p.a.) in %	Tenure (in Months)	Secured / Unsecured	Credit Rating, If any
162	II	12.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
163	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
164	II	13.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
165	II	12.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
166	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
167	II	15.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
168	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
169	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
170	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
171	II	16.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
172	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
173	II	12.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
174	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
175	II	11.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
176	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
177	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
178	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
179	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
180	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
181	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
182	II	28.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
183	II	13.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
184	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated

SI No	Subordinated Debts Name/Series	Amount Outstanding As on June 30,2025(In Lakhs)	Allotment Date	Redemption Date / schedule	Coupon (p.a.) in %	Tenure (in Months)	Secured / Unsecured	Credit Rating, If any
185	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
186	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
187	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
188	II	12.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
189	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
190	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
191	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
192	II	15.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
193	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
194	II	32.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
195	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
196	II	10.00	September 21,2022	October 20,2027	10.00	61 Months	Unsecured	Unrated
197	III	10.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
198	III	10.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
199	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
200	III	6.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
201	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
202	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
203	III	8.50	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
204	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
205	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
206	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
207	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated

SI No	Subordinated Debts Name/Series	Amount Outstanding As on June 30,2025(In Lakhs)	Allotment Date	Redemption Date / schedule	Coupon (p.a.) in %	Tenure (in Months)	Secured / Unsecured	Credit Rating, If any
208	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
209	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
210	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
211	III	7.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
212	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
213	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
214	III	8.50	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
215	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
216	III	7.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
217	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
218	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
219	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
220	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
221	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
222	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
223	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
224	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
225	III	16.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
226	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
227	III	15.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
228	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
229	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
230	III	6.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated

SI No	Subordinated Debts Name/Series	Amount Outstanding As on June 30,2025(In Lakhs)	Allotment Date	Redemption Date / schedule	Coupon (p.a.) in %	Tenure (in Months)	Secured / Unsecured	Credit Rating, If any
231	III	7.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
232	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
233	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
234	III	5.25	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
235	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
236	III	7.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
237	III	10.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
238	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
239	III	10.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
240	III	10.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
241	III	8.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
242	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
243	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
244	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
245	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
246	III	6.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
247	III	100.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
248	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
249	III	10.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
250	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
251	III	19.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
252	III	7.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
253	III	10.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated

SI No	Subordinated Debts Name/Series	Amount Outstanding As on June 30,2025(In Lakhs)	Allotment Date	Redemption Date / schedule	Coupon (p.a.) in %	Tenure (in Months)	Secured / Unsecured	Credit Rating, If any
254	III	10.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
255	III	10.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
256	III	10.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
257	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
258	III	10.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
259	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
260	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
261	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
262	III	14.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
263	III	6.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
264	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
265	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
266	III	6.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
267	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
268	III	10.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
269	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
270	III	6.50	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
271	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
272	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
273	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
274	III	6.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
275	III	7.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
276	III	10.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated

SI No	Subordinated Debts Name/Series	Amount Outstanding As on June 30,2025(In Lakhs)	Allotment Date	Redemption Date / schedule	Coupon (p.a.) in %	Tenure (in Months)	Secured / Unsecured	Credit Rating, If any
277	III	6.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
278	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
279	III	6.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
280	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
281	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
282	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
283	III	10.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
284	III	10.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
285	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
286	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
287	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
288	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
289	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
290	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
291	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
292	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
293	III	6.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
294	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
295	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
296	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
297	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
298	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
299	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated

SI No	Subordinated Debts Name/Series	Amount Outstanding As on June 30,2025(In Lakhs)	Allotment Date	Redemption Date / schedule	Coupon (p.a.) in %	Tenure (in Months)	Secured / Unsecured	Credit Rating, If any
300	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
301	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
302	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
303	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
304	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
305	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
306	III	5.00	July 05,2023	August 04,2028	10.00	61 Months	Unsecured	Unrated
307	IV	400.00	August 17,2023	September 16,2028	10.00	61 Months	Unsecured	Unrated
Total Principal Outstanding		3,105.25						
Add: Interest Accrued		51.19						
Net Outstanding Borrowing		3,156.44						

Commercial Papers

The Company has not issued any commercial papers.

Loan from Directors and Relatives of Directors

The Company has not taken any loan from the directors or any relative of the directors.

Inter Corporate Loans

The Company has not borrowed any amount in the nature of demand loans from Companies under same management.

Servicing behaviour on existing debt securities, payment of interest on due dates on financing facilities or securities

The Company has not defaulted upon or delayed in payment of any interest and/or principal for the existing term loan and the non-convertible debentures during the last three years. The Company has not issued any corporate guarantee.

6.13 List of top 10 holders of non-convertible securities in terms of value as on the preceding quarter (as on June 30, 2025) (in cumulative basis)**1. List of top ten holders of Equity Shares of our Company as on June 30, 2025 is as below:**

Sr. No.	Name of Shareholders	Number of Equity Shares held	Number of shares in demat form	Total shareholding as % of total no of Equity Shares
1	Mathew Kosamattom Cherian	12,95,96,210	12,95,96,210	56.99
2	Kosamattam Ventures Private Limited	3,60,00,200	3,60,00,200	15.83
3	Laila Mathew	3,01,48,300	3,01,48,300	13.26
4	Cecily Thomas	1,50,625	1,50,625	0.07
5	K X Thomas	1,25,000	1,25,000	0.05
6	Julius Koshy	1,02,500	1,02,500	0.05
7	Aleyamma M Vadakel	1,01,800	1,01,800	0.04
8	Saju Varghese John	93,850	93,850	0.04
9	O A Abraham	93,750	93,750	0.04
10	Aleyamma Varghese	93,750	93,750	0.04

2. List of top ten debenture holders of our Company as on June 30, 2025:**a. Privately placed secured redeemable non-convertible debentures:**

Sr No	Name of Holders	Number of Instruments Held	Face value per Debenture (In ₹)	Amount (In ₹)	Percentage of NCD holding issued by the issuer
1	SUNDARAM FINANCE LTD	3334	100000	333400000	16.24091503
2	CARE DETERGENTS (P) LTD	4000	10000	40000000	1.948520099
3	FORMOKEM CHEMICALS PRIVATE LIMITED	3000	10000	30000000	1.461390074
4	FOURCOMMA LLP	3000	10000	30000000	1.461390074
5	PHILLIP SERVICES INDIA PRIVATE LIMITED	2931	10000	29310000	1.427778103
6	MYRON WEALTH MANAGEMENT PRIVATE LIMITED	2625	10000	26250000	1.278716315
7	VJ JINDAL COCOA PRIVATE LIMITED	2590	10000	25900000	1.261666764
8	MYRON WEALTH MANAGEMENT PRIVATE LIMITED	2580	10000	25800000	1.256795464
9	NAPINO AUTO AND ELECTRONICS LIMITED	2535	10000	25350000	1.234874613
10	PORUSH JAIN	2017	10000	20170000	0.98254126

3. List of top ten unsecured, privately placed, non-convertible debenture holders of our Company as on June 30, 2025:

Subordinated Debt

Sr No	Name of Holders	Number of Instruments Held	Face value per Debenture (In ₹)	Amount (In ₹)	Percentage of NCD holding issued by the issuer
1	ALEYAMMA JACOB .	50000	1000	50000000	15.12653345
2	AUGUSTIN DOMINIC .	3600	1000	3600000	1.089110409
3	PREETHA SUSAN GEORGE .	3500	1000	3500000	1.058857342
4	SAIRA VINCENT	3400	1000	3400000	1.028604275
5	PRIYADAS G MANGALATH .	3200	1000	3200000	0.968098141
6	ISSAC VARGHESE .	3000	1000	3000000	0.907592007
7	BOBEN THOMAS .	3000	1000	3000000	0.907592007
8	TOM MANDAPATHIL .	2800	1000	2800000	0.847085873
9	HEMA GEORGE .	2800	1000	2800000	0.847085873
10	SUSAMMA PUNNEN .	2500	1000	2500000	0.756326673

Listed secured non-convertible debentures, issued vide public issue (on cumulative basis):

Sr. No.	Name of holders	Address	Number of instruments held	Face Value per debenture (In `)	Amount (In `)	Percentage of NCD holding issued by the issuer (In% `)
1	ALEYAMMA JACOB	CHENNAKKATTU KALANGAMARY, NECHUPPADA M KADAYIRUPPU PO AIKARANAD, NORTH KOLANCHERRY, ERNAKULAM KERALA, 682311	108000	1000	108000000	0.52%
2	P P YOHANNAN	1403/3 SHALOM ARCADE, FLOOR NO.5, TERECE FLOOR, DOOR NO. 1, NEAR HDFC BANK, KASAVANAHALLI, BENGALURU KARNATAKA, 560035	33500	1000	33500000	0.16%
3	SUBRAMANYA SRINIVASAN	SUBRAMANYA NIVAS LAJANATH WARD, ALAPPUZHA H O,, ALAPPUZHA KERALA, 688001	21400	1000	21400000	0.10%
4	JUBYMON P M	PALLIYAZHIKATHU VEEDU, VETTITHITTA P O, PIRAVANTHOOR, KOLLAM KERALA, 689696	16250	1000	16250000	0.08%

5	JOSEPH SIMON E	ELENGICAL HOUSE,PUTHEYA ROAD,KALOOR,ERNAKULAM , KERALA,682017	16000	1000	16000000	0.08%
6	BHASKARAN KARUPPU AYNIPULLY	S/O LATE A P KARAPPU,A 82 DUGGAL COLONY DEVL ROAD KHANPUR,SOUTH DELHI,,NEW DELHI DELHI,110062	15000	1000	15000000	0.07%
7	VELAYUDHAN NAIR PARAMESWARAN PILLAI	VYSAKHAM,ELIPPAKULAM,PAL LICKAL,VALLIKUNNAM,ALAPPU ZHA KERALA,690503	14500	1000	14500000	0.07%
8	SABEENA SIMON	X 11/810 12 739C,ELANJICKAL HOUSE,V S N L ROAD KAKKANAD,ERNAKULAM KERALA,682030	13300	1000	13300000	0.06%
9	THOMAS PURAYIDATHIL THOMAS	PURAYIDATHIL,ATHIRAMPUZ HA,ATHIRAMPUZHA,KOTTAYA M,,KOTTAYAM KERALA,686562	12539	1000	12539000	0.06%
10	PONNAMMA J	PALLIYIL,KANDIYOOR,MAVELI KARA,THATTARAMBALAM,ALA PPUZHA KERALA,690103	12475	1000	12475000	0.06%

Listed Unsecured non-convertible debenture, issued *vide* public issue:

Sr. No.	Name of holders	Address	Number of instruments held	Face Value per debenture (In `)	Amount (In `)	Percentage of NCD holding issued by the issuer (In%`)
1	MONETARY KURIES PRIVATE LTD	3RD FLOOR,BELL MOUTH BLDG,ROUND SOUTH,,THRISSUR KERALA,680001	10000	1000	10000000	0.58%
2	AJIMON MARY JOHN	CHARUVILA PUTHEN VEEDU,THEKKUMPURAM,PAVITHRESWARAM NEDUVATHOOR,KOLLAM KERALA,691507	6000	1000	6000000	0.35%
3	RENJINI REJI .	B 207 PARADISE RAHEJA VIHAR,CHANDIVALI POWAI,MUMBAI SAKINAKA KURALA MUMBAI SUBURBAN,MUMBAI MAHARASHTRA,400072	6000	1000	6000000	0.35%

4	RENU DANIEL .	CHALATHU RENJI VILLA,MOONNALAM,ADOOR PO,PATHANAMTHITTA KERALA,691523	5000	1000	5000000	0.29%
5	THOMAS K P MATHEW .	KOCHUKUTTIYIL HOUSE,PUTHENCHANTHA P.O,,VALLIKUNNAM KERALA,690501	5000	1000	5000000	0.29%
6	DAVIS MOHAN AMBAKKADEN .	AMBAKKADEN HOUSE,ROYAL AVANUE,THIRUVAMBADY P O,THRISSUR KERALA,680022	5000	1000	5000000	0.29%
7	THAYAMKULANGARA KURIES PRIVATE LIMITED	MALITHU TOWERS,CHERPU P O,THRISSUR,THRISSUR KERALA,680561	5000	1000	5000000	0.29%
8	VARGHESE MATHAI	AKKANATTU ROSE VILLA,ERAZHA NORTH,MAVELIKARA,CHETTIKULANGA RA KERALA,690106	4500	1000	4500000	0.26%
9	LEELAMMA THANKACHAN .	EDATHUNDIL,KANNANAKUZHI P.O,CHARUMMOOD,ALAPPUZHA KERALA,690505	4500	1000	4500000	0.26%
10	THANKACHAN YOHANNAN .	EDATHUNDIL,KANNANAKUZHI PO,CHARUMMOODU,THAMARAKULAM, ALAPPUZHA KERALA,690505	3800	1000	3800000	0.22%

List of top 10 holders of commercial papers in terms of value as on the preceding quarter (as on June 30, 2025) (in cumulative basis)

Sl. No	Name of holder	Category of holder	Face Value of holding	% of total nonconvertible security outstanding
NIL				

PART B

FORM NO PAS- 4

PRIVATE PLACEMENT OFFER LETTER

(TO BE FILED WITH THE APPLICANT)

Sr. No	Particulars	First Holder	Second Holder
1.	Name		
2.	Father's Name		
3.	Complete Address (including Flat/ House Number, Street, Locality, Pin Code)		
4.	Phone Number, if any		
5.	Email ID, if any		
6.	PAN Number		
7.	Bank Account Details		
8.	Number of Non- Convertible Debentures subscribed		
9.	Total value of Non- Convertible Debentures subscribed		

DECLARATION (To be provided by the Directors)

- i. The Company has complied with the provisions of the Companies Act, 2013 and the rules made hereunder;
- ii. The compliance with the Companies Act, 2013 and the rules made thereunder do not imply that payment of dividend or interest or repayment of preference shares or debentures, if applicable, is guaranteed by the Central Government; and
- iii. The monies received under the offer shall be used only for the purposes and objects indicated in this Key Information Document.

I am authorized by the Board of Directors of the Issuer vide resolution number July 2,2025, to sign this Key Information Document and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with.

Whatever is stated in this Key Information Document and in the attachments thereto is true, correct and complete and no information material to the subject matter of this Key Information Document has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association.

It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this Key Information Document.

The Issuer declares that all the relevant provisions in the regulations/guideline issued by SEBI and other applicable laws have been complied with and no statement made in this Key Information Document is contrary to the provisions of the regulations/guidelines issued by SEBI and other applicable laws, as the case may be. The information contained in this Key Information Document is as applicable to privately placed debt securities and subject to the information available with the Issuer. The extent of disclosures made in this Key Information Document is consistent with disclosures permitted by regulatory authorities to the issue of securities made by the companies in the past.

For KOSAMATTAM FINANCE LIMITED

Mathew K. Cherian Digitally signed by Mathew K. Cherian
Date: 2025.07.04 14:52:34 +05'30'

**LAILA
MATHEW**

Digitally signed by LAILA
MATHEW
Date: 2025.07.04 14:50:27
+05'30'

Name: Mathew K. Cherian Designation: Managing Director DIN:01286073 Date: July 4,2025 Place: Kottayam	Name: Laila Mathew Designation: Whole-Time Director DIN:01286176 Date: July 4,2025 Place: Kottayam
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Enclosed

Chapter A - A summary of the financial position of the Company as in the 3 (three) audited balance sheets immediately preceding the date of circulation of this Key Information Document.

Chapter B - Audited Cash Flow Statement for the 3 (three) years immediately preceding the date of circulation of this Key Information Document.

Optional Attachments, if any.

CHAPTER A: FINANCIAL POSITION OF THE COMPANY AS IN THE 3 (THREE) AUDITED BALANCE SHEETS IMMEDIATELY PRECEDING THE DATE OF CIRCULATION OF THIS KEY INFORMATION DOCUMENT

Audited Financials for FY 2022-2023, FY 2023-24 and FY 2024-25 can be accessed at below link:

<https://www.kosamattam.com/reports/>

CHAPTER B: AUDITED CASH FLOW STATEMENT FOR THE 3 (THREE) YEARS IMMEDIATELY PRECEDING THE DATE OF CIRCULATION OF THIS KEY INFORMATION DOCUMENT

Audited Financials for FY 2022-2023 and FY 2023-24 can be accessed at below link.

<https://www.kosamattam.com/reports/>

DECLARATION

General Risk:

Investment in non-convertible securities involve a degree of risk and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under Section 'Risk Factors' of the General Information Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities.

The Company hereby declares that this Key Information Document, contains full disclosure in accordance with SEBI ILNCS Regulations and the Operational Guidelines. The Company undertakes and confirms that this Key Information Document does not omit disclosure of any material fact which may make the statements made therein, in the light of the circumstances under which they are made, misleading.

The Company accepts no responsibility for the statements made otherwise than in this Key Information Document or in any other material issued by or at the instance of the Company and that anyone placing reliance on any other source of information would be doing so at his own risk.

Without prejudice to the above, the Company and each of the directors of the Company, confirm that:

- a) The Company is in compliance with the provisions of the Securities Contracts (Regulation) Act, 1956 and the SEBI Act, 1992, Companies Act, the relevant rules and regulations made thereunder;
- b) The compliance with the above Acts and the rules and regulations does not imply that payment of dividend or interest or repayment of preference shares or debentures, if applicable, is guaranteed by the Central Government;
- c) The monies received under the offer shall be used only for the purposes and objects indicated in this Key Information Document(s);
- d) Nothing in this Key Information Document is contrary to the provisions of Companies Act, the Securities Contracts (Regulation) Act, 1956 (42 of 1956) and the SEBI Act, 1992 (15 of 1992) and the rules and regulations made thereunder; and
- e) The clause on "General Risks" has been suitably incorporated in prescribed format in the General Information Document.
- f) The Contents of the Key Information Document have been perused by the Board of Directors, and the final and ultimate responsibility of the contents mentioned herein shall also lie with the Board of Directors.

We, Mathew K. Cherian, Managing Director and Laila Mathew, Whole Time Director are authorised by the Board of Directors of the Company pursuant to the board resolution dated July 2,2025 passed in the meeting of Board of Directors, and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of this subject matter of this Key Information Document and matters incidental thereto have been complied with. Whatever is stated in this Key Information Document and in the attachments thereto is true, correct and complete and no information material to the subject matter of this Key Information Document has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum and Articles of Association of the Issuer. It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this Key Information Document.

For Kosamattam Finance Limited

Mathew K. Cherian

Digitally signed by Mathew K. Cherian
Date: 2025.07.04 14:51:58 +05'30'

LAILA MATHEW

Digitally signed by LAILA
MATHEW
Date: 2025.07.04 14:51:06 +05'30'

Name: Mathew K. Cherian Designation: Managing Director DIN:01286073 Date: July 4,2025 Place: Kottayam	Name: Laila Mathew Designation: Whole-Time Director DIN:01286176 Date: July 4,2025 Place: Kottayam
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ANNEXURE I: RATING LETTER, RATING RATIONALE AND DETAILED PRESS RELEASE FROM THE RATING AGENT

(Appended Overleaf)

Mr. Mathew Cherian
Managing Director
Kosamattam Finance Limited
Kosamattam City Centre, Floor 4th & 5th Floor,
T.B. Road, Kottayam,
Kerala 686001

April 17, 2025

Dear Sir/Madam,

Re: Rating Letter for Kosamattam Finance Limited

India Ratings and Research (Ind-Ra) has taken the following actions on Kosamattam Finance Limited's debt instruments:

Instrument Type	Date of Issuance	Coupon Rate (%)	Maturity Date	Size of Issue (million)	Rating assigned along with Outlook/Watch	Rating Action
Non-convertible debentures [^]	-	-	-	INR4,000	IND A-/Stable	Assigned
Non-convertible debentures [*]	-	-	-	INR22,462.67 (reduced from INR22,944.72)	IND A-/Stable	Affirmed
Bank loans	-	-	-	INR29,500	IND A-/Stable	Affirmed

*Details in annexure

[^]Yet to be issued

In issuing and maintaining its ratings, India Ratings relies on factual information it receives from issuers and underwriters and from other sources India Ratings believes to be credible. India Ratings conducts a reasonable investigation of the factual information relied upon by it in accordance with its ratings methodology, and obtains reasonable verification of that information from independent sources, to the extent such sources are available for a given security.

The manner of India Ratings factual investigation and the scope of the third-party verification it obtains will vary depending on the nature of the rated security and its issuer, the requirements and practices in India where the rated security is offered and sold, the availability and nature of relevant public information, access to the management of the issuer and its advisers, the availability of pre-existing third-party verifications such as audit reports, agreed-upon procedures letters, appraisals, actuarial reports, engineering reports, legal opinions and other reports provided by third parties, the availability of independent and competent third-party verification sources with respect to the particular security or in the particular jurisdiction of the issuer, and a variety of other factors.

Users of India Ratings ratings should understand that neither an enhanced factual investigation nor any third-party verification can ensure

that all of the information India Ratings relies on in connection with a rating will be accurate and complete. Ultimately, the issuer and its advisers are responsible for the accuracy of the information they provide to India Ratings and to the market in offering documents and other reports. In issuing its ratings India Ratings must rely on the work of experts, including independent auditors with respect to financial statements and attorneys with respect to legal and tax matters. Further, ratings are inherently forward-looking and embody assumptions and predictions about future events that by their nature cannot be verified as facts. As a result, despite any verification of current facts, ratings can be affected by future events or conditions that were not anticipated at the time a rating was issued or affirmed.

India Ratings seeks to continuously improve its ratings criteria and methodologies, and periodically updates the descriptions on its website of its criteria and methodologies for securities of a given type. The criteria and methodology used to determine a rating action are those in effect at the time the rating action is taken, which for public ratings is the date of the related rating action commentary. Each rating action commentary provides information about the criteria and methodology used to arrive at the stated rating, which may differ from the general criteria and methodology for the applicable security type posted on the website at a given time. For this reason, you should always consult the applicable rating action commentary for the most accurate information on the basis of any given public rating.

Ratings are based on established criteria and methodologies that India Ratings is continuously evaluating and updating. Therefore, ratings are the collective work product of India Ratings and no individual, or group of individuals, is solely responsible for a rating. All India Ratings reports have shared authorship. Individuals identified in an India Ratings report were involved in, but are not solely responsible for, the opinions stated therein. The individuals are named for contact purposes only.

Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services. Investors may find India Ratings ratings to be important information, and India Ratings notes that you are responsible for communicating the contents of this letter, and any changes with respect to the rating, to investors.

It will be important that you promptly provide us with all information that may be material to the ratings so that our ratings continue to be appropriate. Ratings may be raised, lowered, withdrawn, or placed on Rating Watch due to changes in, additions to, accuracy of or the inadequacy of information or for any other reason India Ratings deems sufficient.

Nothing in this letter is intended to or should be construed as creating a fiduciary relationship between India Ratings and you or between India Ratings and any user of the ratings.

In this letter, "India Ratings" means India Ratings & Research Pvt. Ltd. and any successor in interest.

We are pleased to have had the opportunity to be of service to you. If we can be of further assistance, please email us at infogrp@indiaratings.co.in

Sincerely,

India Ratings


Karan Gupta
Director

Annexure: Facilities Breakup

Instrument Description	Banks Name	Ratings	Outstanding/Rated Amount(INR million)
Term Loan	AK Capital Finance Limited	IND A-/Stable	197.36
Term Loan	AK Capital Finance Limited	IND A-/Stable	236.11
Term Loan	Axis Bank Limited	IND A-/Stable	39.98
WCDL	Axis Bank Limited	IND A-/Stable	60.00
Cash Credit	Axis Bank Limited	IND A-/Stable	40.00
WCDL	Bajaj Finance	IND A-/Stable	200.00
Cash Credit	Bandhan Bank	IND A-/Stable	10.00
Term Loan	Bandhan Bank	IND A-/Stable	186.72
Term Loan	Bandhan Bank	IND A-/Stable	706.53
Cash Credit	Bank of Baroda	IND A-/Stable	300.00
Term Loan	Bank of Baroda	IND A-/Stable	41.66
Term Loan	Bank of Baroda	IND A-/Stable	545.45
WCDL	Bank of Baroda	IND A-/Stable	250.00
WCDL	Bank of Baroda	IND A-/Stable	200.00
Term Loan	Bank of Baroda	IND A-/Stable	318.18
Term Loan	Bank of Maharashtra	IND A-/Stable	250.21
Term Loan	Bank of Maharashtra	IND A-/Stable	707.73
Term Loan	Bank of Maharashtra	IND A-/Stable	500.00
Term Loan	Canara Bank	IND A-/Stable	68.00
Term Loan	Canara Bank	IND A-/Stable	208.10
Term Loan	City Union Bank	IND A-/Stable	13.66
WCDL	CSB Bank Limited	IND A-/Stable	300.00
WCDL	CSB Bank Limited	IND A-/Stable	200.00
WCDL	CSB Bank Limited	IND A-/Stable	350.00
WCDL	CSB Bank Limited	IND A-/Stable	150.00
WCDL	DCB Bank	IND A-/Stable	200.00
WCDL	DCB Bank	IND A-/Stable	300.00
Cash Credit	Dhanlaxmi Bank	IND A-/Stable	150.00
WCDL	Dhanlaxmi Bank	IND A-/Stable	350.00
Term Loan	Equitas Small Finance Bank	IND A-/Stable	180.50
Term Loan	Equitas Small Finance Bank	IND A-/Stable	71.99
Term Loan	ESAF Small Finance Bank	IND A-/Stable	15.04
Term Loan	ESAF Small Finance Bank	IND A-/Stable	260.61
Cash Credit	Federal Bank	IND A-/Stable	8.00
WCDL	Federal Bank	IND A-/Stable	12.00

WCDL	Federal Bank	IND A-/Stable	300.00
WCDL	Federal Bank	IND A-/Stable	300.00
FCTL	Federal Bank	IND A-/Stable	28.57
Term Loan	Federal Bank	IND A-/Stable	250.00
Term Loan	Federal Bank	IND A-/Stable	500.00
WCDL	HDFC Bank Limited	IND A-/Stable	500.00
Term Loan	HDFC Bank Limited	IND A-/Stable	175.00
Term Loan	HDFC Bank Limited	IND A-/Stable	218.75
Term Loan	HDFC Bank Limited	IND A-/Stable	437.50
Term Loan	Hero FinCorp	IND A-/Stable	269.05
Cash Credit	IDFC First Bank	IND A-/Stable	20.00
WCDL	IDFC First Bank	IND A-/Stable	30.00
Term Loan	IDFC First Bank	IND A-/Stable	624.99
Term Loan	IDFC First Bank	IND A-/Stable	1350.00
Cash Credit	Indian Bank	IND A-/Stable	40.00
WCDL	Indian Bank	IND A-/Stable	60.00
Term Loan	Indian Bank	IND A-/Stable	126.14
Term Loan	Indian Overseas Bank	IND A-/Stable	44.80
Term Loan	Indian Overseas Bank	IND A-/Stable	600.20
WCDL	IndusInd Bank Limited	IND A-/Stable	250.00
WCDL	IndusInd Bank Limited	IND A-/Stable	250.00
WCDL	IndusInd Bank Limited	IND A-/Stable	125.00
WCDL	IndusInd Bank Limited	IND A-/Stable	125.00
Term Loan	Jana Small Finance Bank	IND A-/Stable	189.58
Term Loan	Jana Small Finance Bank	IND A-/Stable	277.50
Term Loan	Jana Small Finance Bank	IND A-/Stable	377.77
Term Loan	JM Financials	IND A-/Stable	40.82
Term Loan	Karnataka Bank Ltd	IND A-/Stable	114.97
Cash Credit	Karur Vysya Bank	IND A-/Stable	50.00
WCDL	Karur Vysya Bank	IND A-/Stable	200.00
WCDL	Karur Vysya Bank	IND A-/Stable	250.00
Term Loan	Karur Vysya Bank	IND A-/Stable	227.27
Term Loan	Karur Vysya Bank	IND A-/Stable	204.54
WCDL	Karur Vysya Bank	IND A-/Stable	250.00
WCDL	Kotak Mahindra Bank	IND A-/Stable	300.00
Term Loan	Kotak Mahindra Bank	IND A-/Stable	174.99
Term Loan	OXYZO Financial Services Private Limited	IND A-/Stable	83.33
Term Loan	OXYZO Financial Services Private Limited	IND A-/Stable	83.33
Term Loan	OXYZO Financial Services Private Limited	IND A-/Stable	49.99
Term Loan	OXYZO Financial Services Private Limited	IND A-/Stable	145.83

Term Loan	OXYZO Financial Services Private Limited	IND A-/Stable	200.00
Term Loan	Poonawalla Fincorp	IND A-/Stable	750.00
Cash Credit	Punjab National Bank	IND A-/Stable	100.00
WCDL	Punjab National Bank	IND A-/Stable	150.00
Term Loan	SBM Bank (India) Limited	IND A-/Stable	200.00
Cash Credit	South Indian Bank	IND A-/Stable	500.00
WCDL	South Indian Bank	IND A-/Stable	400.00
Term Loan	South Indian Bank	IND A-/Stable	187.50
Cash Credit	State Bank of India	IND A-/Stable	700.00
Term Loan	State Bank of India	IND A-/Stable	206.53
Term Loan	State Bank of India	IND A-/Stable	464.38
WCDL	State Bank of India	IND A-/Stable	300.00
WCDL	State Bank of India	IND A-/Stable	250.00
WCDL	State Bank of India	IND A-/Stable	250.00
WCDL	State Bank of India	IND A-/Stable	300.00
Term Loan	Tata Capital Limited	IND A-/Stable	44.57
Term Loan	Tata Capital Limited	IND A-/Stable	179.24
Term Loan	UCO Bank	IND A-/Stable	66.60
Term Loan	UCO Bank	IND A-/Stable	174.99
Term Loan	UCO Bank	IND A-/Stable	250.00
Term Loan	Ujjivan Small Finance Bank	IND A-/Stable	50.00
Cash Credit	Union Bank of India	IND A-/Stable	300.00
WCDL	Union Bank of India	IND A-/Stable	450.00
Term Loan	Vivriti Capital Limited	IND A-/Stable	29.16
Term Loan	Vivriti Capital Limited	IND A-/Stable	18.75
Term Loan	Vivriti Capital Limited	IND A-/Stable	87.49
Term Loan	Vivriti Capital Limited	IND A-/Stable	40.62
Term Loan	Vivriti Capital Limited	IND A-/Stable	98.16
Term Loan	Vivriti Capital Limited	IND A-/Stable	30.00
Term Loan	Vivriti Capital Limited	IND A-/Stable	62.50
Term Loan	Vivriti Capital Limited	IND A-/Stable	14.37
Term Loan	Vivriti Capital Limited	IND A-/Stable	110.20
Term Loan	Vivriti Capital Limited	IND A-/Stable	135.00
Term Loan	Woori Bank	IND A-/Stable	99.99
Term Loan	Woori Bank	IND A-/Stable	333.33
WCDL	Yes Bank Ltd	IND A-/Stable	250.00
WCDL	Yes Bank Ltd	IND A-/Stable	250.00
Bank Loan(Unutilised)	NA	IND A-/Stable	4193.62

Annexure: ISIN

Instrument	ISIN	Date of Issuance	Coupon Rate	Maturity Date	Ratings	Outstanding/Rated Amount(INR million)
NCD (Secured)	INE403Q07771	29/08/2017	0	27/12/2024	WD	134
NCD (Unsecured)	INE403Q08092	08/01/2018	10	07/05/2025	IND A-/Stable	186
NCD (Unsecured)	INE403Q08100	08/01/2018	0	07/05/2025	IND A-/Stable	114
NCD (secured)	INE403Q07912	23/04/2018	0	22/08/2025	IND A-/Stable	166
NCD (Unsecured)	INE403Q08118	24/09/2018	10.25	23/09/2025	IND A-/Stable	73
NCD (Unsecured)	INE403Q08126	24/09/2018	0	23/09/2025	IND A-/Stable	212
NCD (Unsecured)	INE403Q08134	31/01/2019	10.25	30/01/2026	IND A-/Stable	50
NCD (Unsecured)	INE403Q08142	31/01/2019	0	30/01/2026	IND A-/Stable	148
NCD (Unsecured)	INE403Q08159	06/05/2019	10.25	05/05/2026	IND A-/Stable	41
NCD (Unsecured)	INE403Q08167	06/05/2019	0	05/05/2026	IND A-/Stable	130
NCD (Unsecured)	INE403Q08175	21/08/2019	10.25	20/08/2026	IND A-/Stable	53
NCD (Unsecured)	INE403Q08183	21/08/2019	0	20/08/2026	IND A-/Stable	192
NCD (Secured)	INE403Q07AV7	10/12/2019	0	09/06/2025	IND A-/Stable	51
NCD (Secured)	INE403Q07AW5	10/12/2019	10.25	09/12/2026	IND A-/Stable	103
NCD (Secured)	INE403Q07AX3	10/12/2019	0	09/12/2026	IND A-/Stable	234
NCD (Secured)	INE403Q07BD3	29/05/2020	0	28/11/2025	IND A-/Stable	84
NCD (Unsecured)	INE403Q08191	29/05/2020	10.25	28/05/2027	IND A-/Stable	93
NCD (Unsecured)	INE403Q08209	29/05/2020	0	28/05/2027	IND A-/Stable	180
NCD (Secured)	INE403Q07BK8	14/10/2020	10.25	13/10/2027	IND A-/Stable	133
NCD (Secured)	INE403Q07BL6	14/10/2020	0	13/10/2027	IND A-/Stable	181
NCD (Secured)	INE403Q07CJ8	18/04/2022	8.75	17/04/2025	IND A-/Stable	285
NCD (Secured)	INE403Q07CK6	18/04/2022	0	17/04/2025	IND A-/Stable	414
NCD (Secured)	INE403Q07CL4	18/04/2022	9.25	17/10/2025	IND A-/Stable	261
NCD (Secured)	INE403Q07CM2	18/04/2022	9.5	17/04/2026	IND A-/Stable	226
NCD (Secured)	INE403Q07CN0	18/04/2022	0	17/10/2026	IND A-/Stable	258
NCD (Secured)	INE403Q07CO8	18/04/2022	10	17/04/2027	IND A-/Stable	1183
NCD (Secured)	INE403Q07CP5	18/04/2022	0	17/08/2029	IND A-/Stable	283
NCD (Secured)	INE403Q07CZ4	16/01/2023	8.25	15/01/2025	WD	98
NCD (Secured)	INE403Q07DA5	16/01/2023	0	15/07/2025	IND A-/Stable	110
NCD (Secured)	INE403Q07DB3	16/01/2023	9	15/01/2026	IND A-/Stable	337
NCD (Secured)	INE403Q07DE7	16/01/2023	0	15/04/2026	IND A-/Stable	422
NCD (Secured)	INE403Q07DF4	16/01/2023	9.5	15/01/2027	IND A-/Stable	1036
NCD (Secured)	INE403Q07DC1	16/01/2023	0	15/07/2027	IND A-/Stable	217
NCD (Secured)	INE403Q07DD9	16/01/2023	0	15/05/2030	IND A-/Stable	194
NCD (Secured)	INE403Q07DL2	29/04/2023	8.75	28/04/2025	IND A-/Stable	170.22
NCD (Secured)	INE403Q07DH0	29/04/2023	0	28/10/2025	IND A-/Stable	122.85
NCD (Secured)	INE403Q07DN8	29/04/2023	9	28/04/2026	IND A-/Stable	169.47
NCD (Secured)	INE403Q07DM0	29/04/2023	0	28/07/2026	IND A-/Stable	189.47
NCD (Secured)	INE403Q07DG2	29/04/2023	9.5	28/04/2027	IND A-/Stable	560.8

NCD (Secured)	INE403Q07DI8	29/04/2023	0	28/10/2027	IND A-/Stable	114.39
NCD (Secured)	INE403Q07DJ6	29/04/2023	0	28/08/2030	IND A-/Stable	114.52
NCD (Secured)	INE403Q07DO6	28/09/2023	0	27/05/2025	IND A-/Stable	316
NCD (Secured)	INE403Q07DT5	28/09/2023	8.75	27/09/2025	IND A-/Stable	124
NCD (Secured)	INE403Q07DP3	28/09/2023	0	27/03/2026	IND A-/Stable	97
NCD (Secured)	INE403Q07DU3	28/09/2023	9.25	27/09/2026	IND A-/Stable	128
NCD (Secured)	INE403Q07DQ1	28/09/2023	0	27/12/2026	IND A-/Stable	243
NCD (Secured)	INE403Q07DV1	28/09/2023	10	27/09/2027	IND A-/Stable	883
NCD (Secured)	INE403Q07DS7	28/09/2023	0	27/03/2028	IND A-/Stable	143
NCD (Secured)	INE403Q07DR9	28/09/2023	0	27/01/2031	IND A-/Stable	66
NCD (Secured)	INE403Q07DX7	18/01/2024	0	17/07/2025	IND A-/Stable	370
NCD (Secured)	INE403Q07EE5	18/01/2024	8.75	17/01/2026	IND A-/Stable	126
NCD (Secured)	INE403Q07DZ2	18/01/2024	0	17/07/2026	IND A-/Stable	86
NCD (Secured)	INE403Q07DY5	18/01/2024	9.25	17/01/2027	IND A-/Stable	135
NCD (Secured)	INE403Q07EB1	18/01/2024	0	17/04/2027	IND A-/Stable	107
NCD (Secured)	INE403Q07ED7	18/01/2024	10	17/01/2028	IND A-/Stable	951
NCD (Secured)	INE403Q07EC9	18/01/2024	0	17/07/2028	IND A-/Stable	105
NCD (Secured)	INE403Q07EA3	18/01/2024	0	17/05/2031	IND A-/Stable	81
NCD (Secured)	INE403Q07EK2	26/04/2024	0	25/10/2025	IND A-/Stable	205
NCD (Secured)	INE403Q07EF2	26/04/2024	8.75	25/04/2026	IND A-/Stable	147
NCD (Secured)	INE403Q07EJ4	26/04/2024	0	25/10/2026	IND A-/Stable	76
NCD (Secured)	INE403Q07EL0	26/04/2024	9.5	25/04/2027	IND A-/Stable	224
NCD (Secured)	INE403Q07EI6	26/04/2024	0	25/07/2027	IND A-/Stable	156
NCD (Secured)	INE403Q07EM8	26/04/2024	10	25/04/2028	IND A-/Stable	869
NCD (Secured)	INE403Q07EG0	26/04/2024	0	25/10/2028	IND A-/Stable	66
NCD (Secured)	INE403Q07EH8	26/04/2024	0	25/08/2031	IND A-/Stable	52
NCD (Secured)	INE403Q07EN6	07/08/2024	9	06/02/2026	IND A-/Stable	469
NCD (Secured)	INE403Q07ES5	07/08/2024	9.25	06/08/2026	IND A-/Stable	98
NCD (Secured)	INE403Q07EQ9	07/08/2024	9.41	06/02/2027	IND A-/Stable	79
NCD (Secured)	INE403Q07ET3	07/08/2024	10	06/08/2027	IND A-/Stable	447
NCD (Secured)	INE403Q07ER7	07/08/2024	9.75	06/11/2027	IND A-/Stable	40
NCD (Secured)	INE403Q07EU1	07/08/2024	10.25	06/08/2029	IND A-/Stable	140
NCD (Secured)	INE403Q07EP1	07/08/2024	10.67	06/08/2028	IND A-/Stable	221
NCD (Secured)	INE403Q07EO4	07/08/2024	10.41	06/08/2031	IND A-/Stable	108
NCD (Secured)	INE403Q07EV9	16/08/2024	11	01/06/2026	IND A-/Stable	500
NCD (Secured)	INE403Q07FA0	12/12/2024	9	11/06/2026	IND A-/Stable	320
NCD (Secured)	INE403Q07EX5	12/12/2024	9.25	11/12/2026	IND A-/Stable	96
NCD (Secured)	INE403Q07FD4	12/12/2024	9.41	11/06/2027	IND A-/Stable	97
NCD (Secured)	INE403Q07EY3	12/12/2024	10	11/12/2027	IND A-/Stable	748
NCD (Secured)	INE403Q07EW7	12/12/2024	9.75	11/03/2028	IND A-/Stable	60

NCD (Secured)	INE403Q07EZ0	12/12/2024	10.25	11/12/2029	IND A-/Stable	158
NCD (Secured)	INE403Q07FB8	12/12/2024	10.67	11/12/2028	IND A-/Stable	213
NCD (Secured)	INE403Q07FC6	12/12/2024	10.41	11/12/2031	IND A-/Stable	71
NCD (Secured)	INE403Q07FE2	01/01/2025	10	31/12/2026	IND A-/Stable	750
NCD (Secured)	INE403Q07FN3	13/03/2025	10	12/03/2027	IND A-/Stable	1000
NCD (Secured)	INE403Q07FF9	15/04/2025	0	14/07/2028	IND A-/Stable	86.41
NCD (Secured)	INE403Q07FG7	15/04/2025	9.5	14/04/2027	IND A-/Stable	172.13
NCD (Secured)	INE403Q07FH5	15/04/2025	10	14/04/2028	IND A-/Stable	884.59
NCD (Secured)	INE403Q07FI3	15/04/2025	0	14/04/2028	IND A-/Stable	49.14
NCD (Secured)	INE403Q07FJ1	15/04/2025	0	14/04/2032	IND A-/Stable	80.8
NCD (Secured)	INE403Q07FK9	15/04/2025	0	14/04/2029	IND A-/Stable	243.47
NCD (Secured)	INE403Q07FL7	15/04/2025	10.25	14/04/2030	IND A-/Stable	222.35
NCD (Secured)	INE403Q07FM5	15/04/2025	0	14/10/2026	IND A-/Stable	261.06



India Ratings Rates Kosamattam Finance’s Additional NCDs ‘IND A-/Stable; Affirms Existing Ratings

Apr 17, 2025 | Non Banking Financial Company (NBFC)

India Ratings and Research (Ind-Ra) has taken the following actions on Kosamattam Finance Limited’s debt instruments:

Details of Instruments

Instrument Type	Date of Issuance	Coupon Rate (%)	Maturity Date	Size of Issue (million)	Rating assigned along with Outlook/Watch	Rating Action
Non-convertible debentures^	-	-	-	INR4,000	IND A-/Stable	Assigned
Non-convertible debentures*	-	-	-	INR22,462.67 (reduced from INR22,944.72)	IND A-/Stable	Affirmed
Bank loans	-	-	-	INR29,500	IND A-/Stable	Affirmed

*Details in annexure

^Yet to be issued

Analytical Approach

Ind-Ra continues to take a standalone view of KFL to arrive at the ratings.

Detailed Rationale of the Rating Action

The ratings reflect KFL’s expansion of franchisee with its assets under management (AUM) crossing INR50,000 million in FY24 and increased presence in the southern geographies. The ratings are also supported by KFL’s operating track record of more than 20 years with the company’s ability to maintain stable asset quality during multiple business cycles over the COVID-19 pandemic and demonetisation.

List of Key Rating Drivers

Strengths

- Maintained growth runway and deepening presence in southern geographies
- Stable asset quality
- Funding mix on path of diversification

Weaknesses

- Scope for improvement in profitability with increased in operational efficiency
- Geographically concentrated portfolio

Detailed Description of Key Rating Drivers

Maintained Growth Runway and Deepening Presence in Southern Geographies: KFL has successfully established its presence over three decades in the gold finance business and has managed multiple cycles in this business, during which there were considerable fluctuations in gold loan prices. KFL has been expanding its franchisee in the core gold finance business while deepening its presence in south geographies (around 97% of the AUM at end-September 2024) and

expanding in non-southern states (around 3% of AUM). Its gross AUM grew 8% yoy to INR53,322 million at end-December 2024 (FYE23: up 20.9%; FYE22: 15.2%; FYE21: 17%), with the AUM per branch for gold loans remaining stable at INR53 million (INR49 million). The lower AUM growth was account of slower disbursements in 2QFY24 and 3QFY24, as the company focused on managing liquidity. The tier 1 capital ratio is comfortable (9MFY25 : 17.66%, 1HFY25 : 17%, FY24 : 16%, FY23: 14.5%; FY22: 14.5%, FY21: 13.6%) after a rights issue of INR500 million in FY24. KFL's network consisted of 975 branches at end-December 2024 (FY23: 986; FYE22: 988; FYE21: 945). The company plans to add branches in FY26 in the southern states and in selective, profitable non-south geographies.

Stable Asset Quality: The gross non-performing assets (NPAs) in gold loans increased to 1.73% in 3QFY25 from 1.65% in 1QFY25 (FY24 : 1%, FY23: 0.42%; FY22: 0.66%; FY21: 0.47%; FY20: 0.47%). It had displayed considerable resilience during COVID-19 disruptions and reported modest gross NPA of 0.66% which was the highest in the history of the company. Although the borrower class is vulnerable, the ultimate credit loss is limited due to the capping of the loan-to-value (LTV) at 75%, as per regulatory requirements, at the time of disbursements and the liquid nature of the collateral. Being in the gold loan business, KFL's credit cost has always been modest and less volatile through the loan cycle, leading to better operating profit buffers. KFL maintains a risk filter, wherein a resolution is initiated if the principal-plus-interest reaches 90% of the collateral value, leading to a notice to the borrower. In case of a delay in repayment, it conducts auctions. The company auctioned gold worth INR637 million from April to March 2025. KFL did not post any losses in auctions and was able to recover the entire outstanding principal and interest amount. The agency believes maintaining of adequate LTV buffers and timely auctions and recoveries will be critical for KFL to sustain its stable asset quality.

Funding Mix on Path of Diversification: KFL's banking relationships have improved since FY21, with the total number of banks and financial Institutions providing funding to the company rising to 37 as of Feb 2025 (FY21: 12). The company has been able to raise funds from a mix of public and private sector banks. However, the funds mobilised through the non-convertible debentures (NCDs) and subordinated debt route still formed a major portion of the funding mix at 53% at end-December 2024 (FY24 : 55%, FYE23: 58%; FYE22: 66%), followed by bank funding through working capital (end-December 2024: 11%, March 2024: 20%; FY23:18%; FY22: 19%) and term loans (28%; 20%; 27%). A sustained and substantial increase in the exposure taken towards banks over the medium term will be a key rating monitorable.

Scope for Improvement in Profitability with Increased Operational Efficiency: KFL's return on assets reduced slightly to 1.73% (annualised) in 3QFY25 (FY24 : 2%, FY23: 2.14%; FY22: 1.87%; FY21: 1.8%), because of the denominator effect. The net interest margin reduced to 6.6% (as per Ind-Ra's calculations) in 1QFY25 (FY24: 6.7%, FY23: 7.8%; FY22: 6.7%; FY21: 6.9%), as loans were disbursed by the company at lower interest rates to counter competition. The cost of funds remained stable at 10.34% in 3QFY25 (FY24 : 10.64%, FY23: 10.23%; FY22: 10.06%; FY21: 9.98%). KFL increased its proportion of bank funding (FY24: 50% of the total debt; FY23: 42%; FY22: 34%) which comes at a slightly higher cost of funding than NCDs and subordinated debt. Also, the operating expense to average total assets remained stable at 3% in 3QFY25 (FY24 : 3.2%, FY23: 3.4%; FY22: 3.5%). The agency believes the trajectory of its profitability will depend on the company's improved productivity and its ability to maintain margins and manage credit costs over the medium term.

Geographically Concentrated Portfolio: KFL's portfolio is concentrated in southern India, with Tamil Nadu constituting around 59% of the gold loan portfolio at end-December 2024 (FY24 : 58%; FY23: 54%; FY22: 56%; FY21: 53%; FY20: 52%). Tamil Nadu, Kerala, Karnataka, Andhra Pradesh and Telangana accounted for around 99% of the gold loan portfolio at end-December 2024. As per the company's strategy, the portfolio is likely to remain concentrated in south India over the medium term. Also, on the funding side, the funds mobilised through the NCD route remained geographically concentrated, as a major portion is being raised from Kerala.

Liquidity

Adequate: As per KFL's end-December 2024 asset-liability statement, the company had a matched asset-liability profile with a cumulative surplus in all time buckets of up-to-one-year. The average asset tenor was nine-to-12 months and the average liability tenor was around 36 months at end-June 2024. The company's high liquidity, along with the highly liquid nature of gold, helps KFL maintain a matched liquidity profile.

Rating Sensitivities

Positive: Continued profitable growth in the franchisee while maintaining adequate capital buffers, a diversification of funding avenues with a higher share of bank funding, geographical diversification, and a further improvement in its operational efficiencies could lead to a positive rating action.

Negative: Any sharp rise in delinquency, which could restrict capital and funding, adverse regulatory development that could impair the ability of the company to conduct its business and the tier 1 ratio reducing below 13%, on a sustained basis, could lead to a negative rating action.

ESG Issues

ESG Factors Minimally Relevant to Rating: Unless otherwise disclosed in this section, the ESG issues are credit neutral or have only a minimal credit impact on KFL, due to either their nature or the way in which they are being managed by the entity. For more information on Ind-Ra’s ESG Relevance Disclosures, please click [here](#). For answers to frequently asked questions regarding ESG Relevance Disclosures and their impact on ratings, please click [here](#).

About the Company

Kerala-based KFL is a non-deposit taking non-banking financial company, lends money against high-yielding gold jewellery. It had around 975 branches at end-December 2024, mainly in the southern region of India.

Key Financial Indicators

Particulars	FY24	FY23
Total assets (INR million)	59,857	54,292
Total equity (INR million)	8,763	7,488.70
Net profit (INR million)	1,136	1,071
Return on average assets (%)	2	2.14
Equity/assets (%)	14.6	13.8
Tier 1 capital (%)	16	14.6
Source: KFL; Ind-Ra		

Status of Non-Cooperation with previous rating agency

Not applicable

Rating History

Instrument Type	Rating Type	Rated Limits (million)	Current Rating/ Outlook	Historical Rating/Outlook							
				26 December 2024	8 October 2024	26 June 2024	26 February 2024	24 November 2023	10 August 2023	17 February 2023	23 November 2022
Bank loan	Long-term	INR29,500	IND A-/Stable	IND A-/Stable	IND A-/Stable	IND A-/Stable	IND A-/Stable	IND A-/Stable	IND A-/Stable	IND A-/Stable	IND A-/Stable
Non-convertible debentures	Long-term	INR26,462.67	IND A-/Stable	IND A-/Stable	IND A-/Stable	IND A-/Stable	IND A-/Stable	IND A-/Stable	IND A-/Stable	IND A-/Stable	IND A-/Stable

Bank wise Facilities Details

The details are as reported by the issuer as on (07 May 2025)

#	Bank Name	Instrument Description	Rated Amount (INR million)	Rating
1	Bank of Baroda	Cash Credit	300	IND A-/Stable
2	Bank of Maharashtra	Term Loan	194.98596	IND A-/Stable
3	Bandhan Bank	Cash Credit	10	IND A-/Stable
4	CSB Bank Limited	WCDL	300	IND A-/Stable
5	CSB Bank Limited	WCDL	200	IND A-/Stable
6	DCB Bank	WCDL	200	IND A-/Stable
7	Dhanlaxmi Bank	Cash Credit	150	IND A-/Stable
8	Dhanlaxmi Bank	WCDL	350	IND A-/Stable
9	Equitas Small Finance Bank	Term Loan	138.8	IND A-/Stable
10	Federal Bank	Cash Credit	8	IND A-/Stable
11	Federal Bank	WCDL	12	IND A-/Stable
12	HDFC Limited	WCDL	500	IND A-/Stable
13	Indian Bank	Cash Credit	40	IND A-/Stable
14	Karur Vysya Bank	Cash Credit	50	IND A-/Stable
15	Karur Vysya Bank	WCDL	200	IND A-/Stable
16	Karur Vysya Bank	WCDL	250	IND A-/Stable

17	Punjab National Bank	Cash Credit	100	IND A-/Stable
18	Punjab National Bank	WCDL	150	IND A-/Stable
19	South Indian Bank	Cash Credit	200	IND A-/Stable
20	South Indian Bank	WCDL	300	IND A-/Stable
21	South Indian Bank	Term Loan	156.25	IND A-/Stable
22	State Bank of India	Cash Credit	700	IND A-/Stable
23	State Bank of India	Term Loan	174.239186	IND A-/Stable
24	Tata Capital Limited	Term Loan	29.71923	IND A-/Stable
25	Union Bank of India	Cash Credit	300	IND A-/Stable
26	Union Bank of India	WCDL	450	IND A-/Stable
27	Canara Bank	Term Loan	47	IND A-/Stable
28	State Bank of India	Term Loan	358.383988	IND A-/Stable
29	Federal Bank	WCDL	300	IND A-/Stable
30	IDFC First Bank	Cash Credit	20	IND A-/Stable
31	IDFC First Bank	WCDL	30	IND A-/Stable
32	State Bank of India	WCDL	300	IND A-/Stable
33	UCO Bank	Term Loan	49.932458	IND A-/Stable
34	ESAF Small Finance Bank	Term Loan	219.92013	IND A-/Stable

35	Karur Vysya Bank	Term Loan	181.818185	IND A-/Stable
36	Canara Bank	Term Loan	166.4	IND A-/Stable
37	Indian Overseas Bank	Term Loan	12.4	IND A-/Stable
38	IndusInd Bank Limited	WCDL	250	IND A-/Stable
39	Bank of Maharashtra	Term Loan	648.753906	IND A-/Stable
40	Yes Bank Ltd	WCDL	250	IND A-/Stable
41	CSB Bank Limited	WCDL	350	IND A-/Stable
42	Karnataka Bank Ltd	Term Loan	92.390767	IND A-/Stable
43	DCB Bank	WCDL	550	IND A-/Stable
44	Woori Bank	Term Loan	49.999993	IND A-/Stable
45	Jana Small Finance Bank	Term Loan	108.3334	IND A-/Stable
46	Bank of Baroda	Term Loan	454.545454	IND A-/Stable
47	Kotak Mahindra Bank	WCDL	150	IND A-/Stable
48	IndusInd Bank Limited	WCDL	250	IND A-/Stable
49	Yes Bank Ltd	WCDL	250	IND A-/Stable
50	Vivriti Capital Limited	Term Loan	16.66666	IND A-/Stable
51	Vivriti Capital Limited	Term Loan	12.500006	IND A-/Stable
52	Federal Bank	Term Loan	166.666666	IND A-/Stable

53	IDFC First Bank	Term Loan	499.999994	IND A-/Stable
54	Axis Bank Limited	Term Loan	0	IND A-/Stable
55	OXYZO Financial Services Private Limited	Term Loan	41.666665	IND A-/Stable
56	OXYZO Financial Services Private Limited	Term Loan	41.666665	IND A-/Stable
57	Axis Bank Limited	WCDL	60	IND A-/Stable
58	Axis Bank Limited	Cash Credit	40	IND A-/Stable
59	Vivriti Capital Limited	Term Loan	65.624995	IND A-/Stable
60	Indian Bank	WCDL	60	IND A-/Stable
61	HDFC Limited	Term Loan	131.250005	IND A-/Stable
62	Indian Bank	Term Loan	94.652563	IND A-/Stable
63	UCO Bank	Term Loan	131.230979	IND A-/Stable
64	Karur Vysya Bank	Term Loan	181.818181	IND A-/Stable
65	Karur Vysya Bank	WCDL	250	IND A-/Stable
66	Vivriti Capital Limited	Term Loan	31.25	IND A-/Stable
67	OXYZO Financial Services Private Limited	Term Loan	33.333331	IND A-/Stable
68	CSB Bank Limited	WCDL	120	IND A-/Stable
69	HDFC Limited	Term Loan	175	IND A-/Stable
70	Indian Overseas Bank	Term Loan	536	IND A-/Stable

71	Jana Small Finance Bank	Term Loan	194.44442	IND A-/Stable
72	Bank of Baroda	WCDL	250	IND A-/Stable
73	Bank of Baroda	WCDL	200	IND A-/Stable
74	Woori Bank	Term Loan	270.833326	IND A-/Stable
75	IndusInd Bank Limited	WCDL	125	IND A-/Stable
76	OXYZO Financial Services Private Limited	Term Loan	116.666666	IND A-/Stable
77	Federal Bank	Term Loan	437.5	IND A-/Stable
78	Vivriti Capital Limited	Term Loan	82.666664	IND A-/Stable
79	Equitas Small Finance Bank	Term Loan	55.199998	IND A-/Stable
80	Kotak Mahindra Bank	Term Loan	99.999871	IND A-/Stable
81	Bandhan Bank	Term Loan	605.605467	IND A-/Stable
82	State Bank of India	WCDL	250	IND A-/Stable
83	State Bank of India	WCDL	250	IND A-/Stable
84	Tata Capital Limited	Term Loan	155.652991	IND A-/Stable
85	Vivriti Capital Limited	Term Loan	25.5	IND A-/Stable
86	Vivriti Capital Limited	Term Loan	53.125	IND A-/Stable
87	IndusInd Bank Limited	WCDL	125	IND A-/Stable
88	State Bank of India	WCDL	300	IND A-/Stable

89	Bank of Maharashtra	Term Loan	444.196385	IND A-/Stable
90	HDFC Limited	Term Loan	375	IND A-/Stable
91	Bank of Baroda	Term Loan	286.363636	IND A-/Stable
92	AK Capital Finance Limited	Term Loan	157.894735	IND A-/Stable
93	Hero FinCorp	Term Loan	221.469867	IND A-/Stable
94	IDFC First Bank	Term Loan	1200	IND A-/Stable
95	Jana Small Finance Bank	Term Loan	311.11112	IND A-/Stable
96	Bajaj Finance	WCDL	200	IND A-/Stable
97	Vivriti Capital Limited	Term Loan	12.5	IND A-/Stable
98	Vivriti Capital Limited	Term Loan	95.833332	IND A-/Stable
99	UCO Bank	Term Loan	218.72956	IND A-/Stable
100	OXYZO Financial Services Private Limited	Term Loan	200	IND A-/Stable
101	AK Capital Finance Limited	Term Loan	194.444444	IND A-/Stable
102	Poonawalla Fincorp	Term Loan	672.619142	IND A-/Stable
103	Vivriti Capital Limited	Term Loan	118.125	IND A-/Stable
104	SBM Bank (India) Limited	Term Loan	166.645447	IND A-/Stable
105	CSB Bank Limited	WCDL	30	IND A-/Stable
106	Kotak Mahindra Bank	WCDL	150	IND A-/Stable

107	Ujjivan Small Finance Bank	WCDL	300	IND A-/Stable
108	Vivriti Capital Limited	Term Loan	90.47619	IND A-/Stable
109	Vivriti Capital Limited	Term Loan	100.47619	IND A-/Stable
110	Federal Bank	Term Loan	383.3	IND A-/Stable
111	Jana Small Finance Bank	Term Loan	380	IND A-/Stable
112	Bandhan Bank	Term Loan	100	IND A-/Stable
113	Capital Small Finance Bank Ltd.	Term Loan	349.999523	IND A-/Stable
114	Kerala Financial Corporation	Term Loan	440.823288	IND A-/Stable
115	Poonawalla Fincorp	Term Loan	300	IND A-/Stable
116	Northern ARC Capital Limited	Term Loan	300	IND A-/Stable
117	NA	Bank Loan(Unutilised)	4859.6	IND A-/Stable

The details are as reported by the issuer as on (17 Apr 2025)

#	Bank Name	Instrument Description	Rated Amount (INR million)	Rating
1	AK Capital Finance Limited	Term Loan	197.36	IND A-/Stable
2	AK Capital Finance Limited	Term Loan	236.11	IND A-/Stable
3	Axis Bank Limited	Term Loan	39.98	IND A-/Stable
4	Axis Bank Limited	WCDL	60	IND A-/Stable
5	Axis Bank Limited	Cash Credit	40	IND A-/Stable

6	Bajaj Finance	WCDL	200	IND A-/Stable
7	Bandhan Bank	Cash Credit	10	IND A-/Stable
8	Bandhan Bank	Term Loan	186.72	IND A-/Stable
9	Bandhan Bank	Term Loan	706.53	IND A-/Stable
10	Bank of Baroda	Cash Credit	300	IND A-/Stable
11	Bank of Baroda	Term Loan	41.66	IND A-/Stable
12	Bank of Baroda	Term Loan	545.45	IND A-/Stable
13	Bank of Baroda	WCDL	250	IND A-/Stable
14	Bank of Baroda	WCDL	200	IND A-/Stable
15	Bank of Baroda	Term Loan	318.18	IND A-/Stable
16	Bank of Maharashtra	Term Loan	250.21	IND A-/Stable
17	Bank of Maharashtra	Term Loan	707.73	IND A-/Stable
18	Bank of Maharashtra	Term Loan	500	IND A-/Stable
19	Canara Bank	Term Loan	68	IND A-/Stable
20	Canara Bank	Term Loan	208.1	IND A-/Stable
21	City Union Bank	Term Loan	13.66	IND A-/Stable
22	CSB Bank Limited	WCDL	300	IND A-/Stable
23	CSB Bank Limited	WCDL	200	IND A-/Stable

24	CSB Bank Limited	WCDL	350	IND A-/Stable
25	CSB Bank Limited	WCDL	150	IND A-/Stable
26	DCB Bank	WCDL	200	IND A-/Stable
27	DCB Bank	WCDL	300	IND A-/Stable
28	Dhanlaxmi Bank	Cash Credit	150	IND A-/Stable
29	Dhanlaxmi Bank	WCDL	350	IND A-/Stable
30	Equitas Small Finance Bank	Term Loan	180.5	IND A-/Stable
31	Equitas Small Finance Bank	Term Loan	71.99	IND A-/Stable
32	ESAF Small Finance Bank	Term Loan	15.04	IND A-/Stable
33	ESAF Small Finance Bank	Term Loan	260.61	IND A-/Stable
34	Federal Bank	Cash Credit	8	IND A-/Stable
35	Federal Bank	WCDL	12	IND A-/Stable
36	Federal Bank	WCDL	300	IND A-/Stable
37	Federal Bank	WCDL	300	IND A-/Stable
38	Federal Bank	FCTL	28.57	IND A-/Stable
39	Federal Bank	Term Loan	250	IND A-/Stable
40	Federal Bank	Term Loan	500	IND A-/Stable
41	HDFC Bank Limited	WCDL	500	IND A-/Stable

42	HDFC Bank Limited	Term Loan	175	IND A-/Stable
43	HDFC Bank Limited	Term Loan	218.75	IND A-/Stable
44	HDFC Bank Limited	Term Loan	437.5	IND A-/Stable
45	Hero FinCorp	Term Loan	269.05	IND A-/Stable
46	IDFC First Bank	Cash Credit	20	IND A-/Stable
47	IDFC First Bank	WCDL	30	IND A-/Stable
48	IDFC First Bank	Term Loan	624.99	IND A-/Stable
49	IDFC First Bank	Term Loan	1350	IND A-/Stable
50	Indian Bank	Cash Credit	40	IND A-/Stable
51	Indian Bank	WCDL	60	IND A-/Stable
52	Indian Bank	Term Loan	126.14	IND A-/Stable
53	Indian Overseas Bank	Term Loan	44.8	IND A-/Stable
54	Indian Overseas Bank	Term Loan	600.2	IND A-/Stable
55	IndusInd Bank Limited	WCDL	250	IND A-/Stable
56	IndusInd Bank Limited	WCDL	250	IND A-/Stable
57	IndusInd Bank Limited	WCDL	125	IND A-/Stable
58	IndusInd Bank Limited	WCDL	125	IND A-/Stable
59	Jana Small Finance Bank	Term Loan	189.58	IND A-/Stable

60	Jana Small Finance Bank	Term Loan	277.5	IND A-/Stable
61	Jana Small Finance Bank	Term Loan	377.77	IND A-/Stable
62	JM Financials	Term Loan	40.82	IND A-/Stable
63	Karnataka Bank Ltd	Term Loan	114.97	IND A-/Stable
64	Karur Vysya Bank	Cash Credit	50	IND A-/Stable
65	Karur Vysya Bank	WCDL	200	IND A-/Stable
66	Karur Vysya Bank	WCDL	250	IND A-/Stable
67	Karur Vysya Bank	Term Loan	227.27	IND A-/Stable
68	Karur Vysya Bank	Term Loan	204.54	IND A-/Stable
69	Karur Vysya Bank	WCDL	250	IND A-/Stable
70	Kotak Mahindra Bank	WCDL	300	IND A-/Stable
71	Kotak Mahindra Bank	Term Loan	174.99	IND A-/Stable
72	OXYZO Financial Services Private Limited	Term Loan	83.33	IND A-/Stable
73	OXYZO Financial Services Private Limited	Term Loan	83.33	IND A-/Stable
74	OXYZO Financial Services Private Limited	Term Loan	49.99	IND A-/Stable
75	OXYZO Financial Services Private Limited	Term Loan	145.83	IND A-/Stable
76	OXYZO Financial Services Private Limited	Term Loan	200	IND A-/Stable
77	Poonawalla Fincorp	Term Loan	750	IND A-/Stable

78	Punjab National Bank	Cash Credit	100	IND A-/Stable
79	Punjab National Bank	WCDL	150	IND A-/Stable
80	SBM Bank (India) Limited	Term Loan	200	IND A-/Stable
81	South Indian Bank	Cash Credit	500	IND A-/Stable
82	South Indian Bank	WCDL	400	IND A-/Stable
83	South Indian Bank	Term Loan	187.5	IND A-/Stable
84	State Bank of India	Cash Credit	700	IND A-/Stable
85	State Bank of India	Term Loan	206.53	IND A-/Stable
86	State Bank of India	Term Loan	464.38	IND A-/Stable
87	State Bank of India	WCDL	300	IND A-/Stable
88	State Bank of India	WCDL	250	IND A-/Stable
89	State Bank of India	WCDL	250	IND A-/Stable
90	State Bank of India	WCDL	300	IND A-/Stable
91	Tata Capital Limited	Term Loan	44.57	IND A-/Stable
92	Tata Capital Limited	Term Loan	179.24	IND A-/Stable
93	UCO Bank	Term Loan	66.6	IND A-/Stable
94	UCO Bank	Term Loan	174.99	IND A-/Stable
95	UCO Bank	Term Loan	250	IND A-/Stable

96	Ujjivan Small Finance Bank	Term Loan	50	IND A-/Stable
97	Union Bank of India	Cash Credit	300	IND A-/Stable
98	Union Bank of India	WC DL	450	IND A-/Stable
99	Vivriti Capital Limited	Term Loan	29.16	IND A-/Stable
100	Vivriti Capital Limited	Term Loan	18.75	IND A-/Stable
101	Vivriti Capital Limited	Term Loan	87.49	IND A-/Stable
102	Vivriti Capital Limited	Term Loan	40.62	IND A-/Stable
103	Vivriti Capital Limited	Term Loan	98.16	IND A-/Stable
104	Vivriti Capital Limited	Term Loan	30	IND A-/Stable
105	Vivriti Capital Limited	Term Loan	62.5	IND A-/Stable
106	Vivriti Capital Limited	Term Loan	14.37	IND A-/Stable
107	Vivriti Capital Limited	Term Loan	110.2	IND A-/Stable
108	Vivriti Capital Limited	Term Loan	135	IND A-/Stable
109	Woori Bank	Term Loan	99.99	IND A-/Stable
110	Woori Bank	Term Loan	333.33	IND A-/Stable
111	Yes Bank Ltd	WC DL	250	IND A-/Stable
112	Yes Bank Ltd	WC DL	250	IND A-/Stable
113	NA	Bank Loan (Unutilised)	4193.62	IND A-/Stable

Complexity Level of the Instruments

Instrument Type	Complexity Indicator
Bank loan	Low
Non-convertible debentures	Low

For details on the complexity level of the instruments, please visit <https://www.indiaratings.co.in/complexity- indicators>.

Annexure

Instrument	ISIN	Date of Issuance	Coupon Rate (%)	Maturity Date	Size of Issue (million)	Rating/Outlook
NCD (Secured)	INE403Q07771	29 August 2017	0	27 December 2024	INR134	WD (paid in full)
NCD (Unsecured)	INE403Q08092	8 January 2018	10	7 May 2025	INR186	IND A-/Stable
NCD (Unsecured)	INE403Q08100	8 January 2018	0	7 May 2025	INR114	IND A-/Stable
NCD (secured)	INE403Q07912	23 April 2018	0	22 August 2025	INR166	IND A-/Stable
NCD (Unsecured)	INE403Q08118	24 September 2018	10.25	23 September 2025	INR73	IND A-/Stable
NCD (Unsecured)	INE403Q08126	24 September 2018	0	23 September 2025	INR212	IND A-/Stable
NCD (Unsecured)	INE403Q08134	31 January 2019	10.25	30 January 2026	INR50	IND A-/Stable
NCD (Unsecured)	INE403Q08142	31 January 2019	0	30 January 2026	INR148	IND A-/Stable
NCD (Unsecured)	INE403Q08159	6 May 2019	10.25	5 May 2026	INR41	IND A-/Stable
NCD (Unsecured)	INE403Q08167	6 May 2019	0	5 May 2026	INR130	IND A-/Stable
NCD (Unsecured)	INE403Q08175	21 August 2019	10.25	20 August 2026	INR53	IND A-/Stable
NCD (Unsecured)	INE403Q08183	21 August 2019	0	20 August 2026	INR192	IND A-/Stable
NCD (Secured)	INE403Q07AV7	10 December 2019	0	9 June 2025	INR51	IND A-/Stable
NCD (Secured)	INE403Q07AW5	10 December 2019	10.25	9 December 2026	INR103	IND A-/Stable
NCD (Secured)	INE403Q07AX3	10 December 2019	0	9 December 2026	INR234	IND A-/Stable
NCD (Secured)	INE403Q07BD3	29 May 2020	0	28 November 2025	INR84	IND A-/Stable
NCD (Unsecured)	INE403Q08191	29 May 2020	10.25	28 May 2027	INR93	IND A-/Stable
NCD (Unsecured)	INE403Q08209	29 May 2020	0	28 May 2027	INR180	IND A-/Stable
NCD (Secured)	INE403Q07BK8	14 October 2020	10.25	13 October 2027	INR133	IND A-/Stable
NCD (Secured)	INE403Q07BL6	14 October 2020	0	13 October 2027	INR181	IND A-/Stable
NCD (Secured)	INE403Q07CJ8	18 April 2022	8.75	17 April 2025	INR285	IND A-/Stable
NCD (Secured)	INE403Q07CK6	18 April 2022	0	17 April 2025	INR414	IND A-/Stable
NCD (Secured)	INE403Q07CL4	18 April 2022	9.25	17 October 2025	INR261	IND A-/Stable
NCD (Secured)	INE403Q07CM2	18 April 2022	9.5	17 April 2026	INR226	IND A-/Stable
NCD (Secured)	INE403Q07CN0	18 April 2022	0	17 October 2026	INR258	IND A-/Stable
NCD (Secured)	INE403Q07CO8	18 April 2022	10	17 April 2027	INR1,183	IND A-/Stable
NCD (Secured)	INE403Q07CP5	18 April 2022	0	17 August 2029	INR283	IND A-/Stable
NCD (Secured)	INE403Q07CZ4	16 January 2023	8.25	15 January 2025	INR98	WD (paid in full)
NCD (Secured)	INE403Q07DA5	16 January 2023	0	15 July 2025	INR110	IND A-/Stable
NCD (Secured)	INE403Q07DB3	16 January 2023	9	15 January 2026	INR337	IND A-/Stable
NCD (Secured)	INE403Q07DE7	16 January 2023	0	15 April 2026	INR422	IND A-/Stable
NCD (Secured)	INE403Q07DF4	16 January 2023	9.5	15 January 2027	INR1036	IND A-/Stable
NCD (Secured)	INE403Q07DC1	16 January 2023	0	15 July 2027	INR217	IND A-/Stable

NCD (Secured)	INE403Q07DD9	16 January 2023	0	15 May 2030	INR194	IND A-/Stable
NCD (Secured)	INE403Q07DL2	29 April 2023	8.75	28 April 2025	INR170.22	IND A-/Stable
NCD (Secured)	INE403Q07DH0	29 April 2023	0	28 October 2025	INR122.85	IND A-/Stable
NCD (Secured)	INE403Q07DN8	29 April 2023	9	28 April 2026	INR169.47	IND A-/Stable
NCD (Secured)	INE403Q07DM0	29 April 2023	0	28 July 2026	INR189.47	IND A-/Stable
NCD (Secured)	INE403Q07DG2	29 April 2023	9.5	28 April 2027	INR560.80	IND A-/Stable
NCD (Secured)	INE403Q07DI8	29 April 2023	0	28 October 2027	INR114.39	IND A-/Stable
NCD (Secured)	INE403Q07DJ6	29 April 2023	0	28 August 2030	INR114.52	IND A-/Stable
NCD (Secured)	INE403Q07DO6	28 September 2023	0	27 May 2025	INR316	IND A-/Stable
NCD (Secured)	INE403Q07DT5	28 September 2023	8.75	27 September 2025	INR124	IND A-/Stable
NCD (Secured)	INE403Q07DP3	28 September 2023	0	27 March 2026	INR97	IND A-/Stable
NCD (Secured)	INE403Q07DU3	28 September 2023	9.25	27 September 2026	INR128	IND A-/Stable
NCD (Secured)	INE403Q07DQ1	28 September 2023	0	27 December 2026	INR243	IND A-/Stable
NCD (Secured)	INE403Q07DV1	28 September 2023	10	27 September 2027	INR883	IND A-/Stable
NCD (Secured)	INE403Q07DS7	28 September 2023	0	27 March 2028	INR143	IND A-/Stable
NCD (Secured)	INE403Q07DR9	28 September 2023	0	27 January 2031	INR66	IND A-/Stable
NCD (Secured)	INE403Q07DX7	18 January 2024	0	17 July 2025	INR370	IND A-/Stable
NCD (Secured)	INE403Q07EE5	18 January 2024	8.75	17 January 2026	INR126	IND A-/Stable
NCD (Secured)	INE403Q07DZ2	18 January 2024	0	17 July 2026	INR86	IND A-/Stable
NCD (Secured)	INE403Q07DY5	18 January 2024	9.25	17 January 2027	INR135	IND A-/Stable
NCD (Secured)	INE403Q07EB1	18 January 2024	0	17 April 2027	INR107	IND A-/Stable
NCD (Secured)	INE403Q07ED7	18 January 2024	10	17 January 2028	INR951	IND A-/Stable
NCD (Secured)	INE403Q07EC9	18 January 2024	0	17 July 2028	INR105	IND A-/Stable
NCD (Secured)	INE403Q07EA3	18 January 2024	0	17 May 2031	INR81	IND A-/Stable
NCD (Secured)	INE403Q07EK2	26 April 2024	0	25 October 2025	INR205.00	IND A-/Stable
NCD (Secured)	INE403Q07EF2	26 April 2024	8.75	25 April 2026	INR147.00	IND A-/Stable
NCD (Secured)	INE403Q07EJ4	26 April 2024	0	25 October 2026	INR76.00	IND A-/Stable
NCD (Secured)	INE403Q07EL0	26 April 2024	9.50	25 April 2027	INR224.00	IND A-/Stable
NCD (Secured)	INE403Q07EI6	26 April 2024	0	25 July 2027	INR156.00	IND A-/Stable
NCD (Secured)	INE403Q07EM8	26 April 2024	10.00	25 April 2028	INR869.00	IND A-/Stable
NCD (Secured)	INE403Q07EG0	26 April 2024	0	25 October 2028	INR66.00	IND A-/Stable
NCD (Secured)	INE403Q07EH8	26 April 2024	0	25 August 2031	INR52.00	IND A-/Stable
NCD (Secured)	INE403Q07EN6	7 August 2024	9	6 Feb 2026	INR469.00	IND A-/Stable
NCD (Secured)	INE403Q07ES5	7 August 2024	9.25	6 August 2026	INR98.00	IND A-/Stable
NCD (Secured)	INE403Q07EQ9	7 August 2024	9.41	6 February 2027	INR79.00	IND A-/Stable
NCD (Secured)	INE403Q07ET3	7 August 2024	10	6 August 2027	INR447.00	IND A-/Stable
NCD (Secured)	INE403Q07ER7	7 August 2024	9.75	6 November 2027	INR40.00	IND A-/Stable
NCD (Secured)	INE403Q07EU1	7 August 2024	10.25	6 August 2029	INR140.00	IND A-/Stable
NCD (Secured)	INE403Q07EP1	7 August 2024	10.67	6 August 2028	INR221.00	IND A-/Stable
NCD (Secured)	INE403Q07EO4	7 August 2024	10.41	6 August 2031	INR108.00	IND A-/Stable
NCD (Secured)	INE403Q07EV9	16 August 2024	11	1 June 2026	INR500	IND A-/Stable
NCD (Secured)	INE403Q07FA0	12 December 2024	9	11 June 2026	INR320	IND A-/Stable
NCD (Secured)	INE403Q07EX5	12 December 2024	9.25	11 December 2026	INR96	IND A-/Stable
NCD (Secured)	INE403Q07FD4	12 December 2024	9.41	11 June 2027	INR97	IND A-/Stable
NCD (Secured)	INE403Q07EY3	12 December 2024	10	11 December 2027	INR748	IND A-/Stable
NCD (Secured)	INE403Q07EW7	12 December 2024	9.75	11 March 2028	INR60	IND A-/Stable
NCD (Secured)	INE403Q07EZ0	12 December 2024	10.25	11 December 2029	INR158	IND A-/Stable

NCD (Secured)	INE403Q07FB8	12 December 2024	10.67	11 December 2028	INR213	IND A-/Stable
NCD (Secured)	INE403Q07FC6	12 December 2024	10.41	11 December 2031	INR71	IND A-/Stable
NCD (Secured)	INE403Q07FE2	1 January 2025	10	31 December 2026	INR 750	IND A-/Stable
NCD (Secured)	INE403Q07FN3	13 March 2025	10	12 March 2027	INR 1000	IND A-/Stable
NCD (Secured)	INE403Q07FF9	15 April 2025	0	14 July 2028	INR 86.41	IND A-/Stable
NCD (Secured)	INE403Q07FG7	15 April 2025	9.5	14 April 2027	INR 172.13	IND A-/Stable
NCD (Secured)	INE403Q07FH5	15 April 2025	10	14 April 2028	INR 884.59	IND A-/Stable
NCD (Secured)	INE403Q07FI3	15 April 2025	0	14 April 2028	INR 49.14	IND A-/Stable
NCD (Secured)	INE403Q07FJ1	15 April 2025	0	14 April 2032	INR 80.80	IND A-/Stable
NCD (Secured)	INE403Q07FK9	15 April 2025	0	14 April 2029	INR 243.47	IND A-/Stable
NCD (Secured)	INE403Q07FL7	15 April 2025	10.25	14 April 2030	INR 222.35	IND A-/Stable
NCD (Secured)	INE403Q07FM5	15 April 2025	0	14 October 2026	INR 261.06	IND A-/Stable
Utilised limit					INR22,462.67	
Source: NSDL, Company						

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Evaluating Corporate Governance

The Rating Process

Financial Institutions Rating Criteria

Non-Bank Finance Companies Criteria

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ANNEXURE II: CONSENT LETTER FROM THE DEBENTURE TRUSTEE

(Appended Overleaf)

CL No: CL/MUM/2025/DEB/126

Date: 02nd July 2025

To,
The Board of Directors,
Kosamattam Finance Limited
Kosamattam City Centre,
Floor Number 4th & 5th,
T.B Road, Kottayam - 686001,
Kerala, India

Sub: Consent in relation to the proposed issue of secured, listed, rated, redeemable, non-convertible debentures ("NCDs") face value of ₹ 1,00,000 (Rupees One Lakh only) each aggregating up to ₹ 50,00,00,000 (Rupees Fifty Crore Only) on private placement basis by Kosamattam Finance Limited ("Company" or "Issuer")

Dear Sir,

This is with reference to our discussion regarding appointment of Vistra ITCL India Limited for proposed to issue of non-convertible debentures aggregating up to INR 50,00,00,000 (Indian Rupees Fifty Crore only) by way of private placement by Kosamattam Finance Limited (Company). In this regard, we do hereby give our consent to act as the Debenture Trustee subject to the Company agreeing to the following conditions.

1. The Company shall create security to secure the aforesaid Non-Convertible Debentures on such terms and conditions as disclosed in the Debenture Trustee Agreement dated 02nd July 2025 and execute requisite documents as agreed upon by the Company under the Debenture Trustee Agreement.
2. The Company shall pay Debenture Trustee so long as they hold the office of the Debenture Trustee, remuneration as stated in appointment letter for the services as Debenture Trustee in addition to all legal, travelling and other costs, charges and expenses which the Debenture Trustee or their officers, employees or agents may incur in relation to execution of the Debenture Trust Deed and all other documents affecting the Security till the monies in respect of the Debentures have been fully paid-off and the requisite formalities for satisfaction of charge in all respects, have been complied with
3. The Company shall comply with the provisions of the Companies Act, 2013 and other applicable provisions as amended from time to time and agrees to furnish to Trustee such information in terms of the same on regular basis

Yours truly,

For **Vistra ITCL (India) Ltd**

SANJAY

FRANCIS

DODTI

Authorised Signatory

Name: Sanjay Dodti

Designation: Senior Manager

Digitally signed by: SANJAY
FRANCIS DODTI
DN: CN = SANJAY FRANCIS
DODTI C = IN O = VISTRA
ITCL (INDIA) LIMITED OU =
DGFTIEC-0310066573-000
Date: 2025.07.02 16:49:34 +
05'30'

ANNEXURE III: APPLICATION FORM

(Appended Overleaf)

This Key Information Document is neither a prospectus nor a statement in lieu of a prospectus)



Website: www.kosamattam.com

DEBENTURES APPLICATION FORM SERIAL NO.

SERIES II - UP TO 2,500 SENIOR, SECURED RATED, LISTED, REDEEMABLE, TAXABLE, NON-CONVERTIBLE DEBENTURES ("NCDS" / "DEBENTURES"), EACH HAVING A FACE VALUE OF INR 1,00,000/- FOR CASH, AT PAR, HAVING ISSUE SIZE OF INR 25,00,00,000 (TWENTY-FIVE CRORE ONLY) IN A DEMATERIALISED FORM ON A PRIVATE PLACEMENT BASIS (THE "ISSUE") (HEREINAFTER REFERRED TO AS "SERIES II DEBENTURES")

(Please read carefully the instructions on the next page before filling this form)

Debenture Series	
No. of Debentures applied (in figures)	
No. of Debentures applied (in words)	
Amount (Rs. In figures)	
Amount (Rs. In words)	
NEFT/RTGS Details	
Date on which funds are transferred	

APPLICANT'S NAME IN FULL (CAPITALS)	SPECIMEN SIGNATURE
--	---------------------------

[illegible]**APPLICANT'S ADDRESS**[illegible]

(viii) Tick whichever is applicable:

- (a) The Applicant is not required to obtain Government approval under the Foreign Exchanges Management (Non-debt Instrument) Rules, 2019 prior to subscription of shares -

☐

- (b) The Applicant is required to obtain Government approval under the Foreign Exchange Management (Non-debt Instrument) Rules, 2019 prior to subscription of shares and the same has been obtained, and is enclosed herewith –

☐

List of KYC docs. To be attached with the Application Form:

- Constitution Documents: Certificate of Incorporation, Certificate of commencement of Business, Memorandum & Articles of Association, Regd. Trust Deed in case of Trust, SEBI Registration Certificate in case of Mutual Fund.
- ID Proofs: Certified Copy of PAN Card, Demat Client Master Report
- Address Proof: Form 18 (under Companies Act, 1956) or INC-22 (under Companies Act, 2013) filled with ROC or Certified copy of latest utility bills
- Authorizing docs: Power of Attorney / Board Resolution with specimen signatures certified by the Company Secretary
- Any other document as specified in the Disclosure Documents or as may be demanded by the Bank or as may be required to be provided under Applicable Law by the Applicant

We understand and confirm that the information provided in the General Information Document is provided by the Issuer and the same has not been verified by any legal advisors to the Issuer and other intermediaries and their agents and advisors associated with this Issue. We confirm that we have for the purpose of investing in these Debentures carried out our own due diligence and made our own decisions with respect to investment in these Debentures and have not relied on any representations made by anyone other than the Issuer, if any.

We understand that: i) in case of allotment of Debentures to us, our Beneficiary Account as mentioned above would get credited to the extent of allotted Debentures, ii) we must ensure that the sequence of names as mentioned in the Application Form matches the sequence of name held with our Depository Participant, iii) if the names of the Applicant in this application are not identical and also not in the same order as the Beneficiary Account details with the above mentioned Depository Participant or if the Debentures cannot be credited to our Beneficiary Account for any reason whatsoever, the Issuer shall be entitled at its sole discretion to reject the application.

We understand that we are assuming on our own account, all risk of loss that may occur or be suffered by us including as to the returns on and/or the sale value of the Debentures. We undertake that upon sale or transfer to subsequent investor or transferee (“**Transferee**”), we shall convey all the terms and conditions contained herein and in this General Information Document to such Transferee. In the event of any Transferee (including any intermediate or final holder of the Debentures) suing the Issuer (or any person acting on its or their behalf) we shall indemnify the Issuer and also hold the Issuer and each of such person harmless in respect of any claim by any Transferee.

By making this application, I/We acknowledge that I/We have understood the terms and conditions of the Issue of Unsubordinated Secured, Rated, Listed, Non-Convertible Debentures being issued in one or more Series of Kosamattam Finance Limited as disclosed in the General Information Document and Key Information Document.

Applicant's
Signature

FOR OFFICE USE ONLY
DATE OF RECEIPT _____ DATE OF CLEARANCE _____
(Note : Cheque and Drafts are subject to realisation)

.....(TEAR HERE).....

ACKNOWLEDGMENT SLIP

Application No:

Date:

Debenture Series	
No. of Debentures applied (in figures)	
No. of Debentures applied (in words)	
Amount (Rs. In figures)	
Amount (Rs. In words)	
NEFT/RTGS	

For all further correspondence, please contact the Compliance Officer.

INSTRUCTIONS

Application must be completed entirely in English, using BLOCK LETTERS.

- ☐ A signature can be made either in English or in any other Indian language.
- ☐ Thumb Impressions must be attested by an authorized official of the Bank or by a Magistrate/Notary Public under his/her official seal.
- ☐ Application Forms duly completed in all respects, must be lodged at the Bank's registered office.
- ☐ Application Forms, duly completed in all respects, must be submitted with the respective Collecting Bankers.
- ☐ All transfers/RTGS must be made payable to the Bank account of the Issuer
- ☐ The Application Form should be submitted directly. The issue price for the Debentures is payable along with the making of an application. Applicants can remit the application amount on the Pay-in Date through RTGS to the account details as set out below:

Beneficiary Name	Indian Clearing Corporation Limited
Clearing House Bank	ICICI
IFSC	ICIC0000106
Bank account number	ICICLEB

Beneficiary Name	Indian Clearing Corporation Limited
Clearing House Bank	HDFC
IFSC	HDFC0000060
Bank account number	ICICLEB

- ☐ Upon the Depositories confirming the allotment of the Debentures and the credit of the Debentures into the demat account of the Successful Bidders to EBP, the subscription monies in respect of the Debentures from the aforesaid account of ICCL shall be released into the Issuer's bank account, the details of which are as set out below:

Beneficiary Name	KFL-PRIVATE PLACEMENT ACCOUNT
Bank Account No.	10500031082
IFSC Code	IDFB0080511
Bank Name	IDFC FIRST BANK
Branch Address	PALARIVATTOM,KOCHI

- ☐ The Company undertakes that the application money deposited in the above-mentioned bank account shall not be utilized for any purpose other than:
 - (a) for adjustment against allotment of securities; or
 - (b) for the repayment of monies where the company is unable to allot securities.
- ☐ Cheques, cash, money orders, postal orders and stock invest will NOT be accepted.
- ☐ As a matter of precaution against possible fraudulent encashment of interest warrants due to loss/misplacement, one is requested to mention the full particulars of the bank account, as specified in the Application Form.

- ☐ Interest warrants will then be made out in favour of the bank for credit to one's account. In case the full particulars are not given, cheques will be issued in the name of the Applicant at their own risk.
- ☐ One should mention their Permanent Account Number or the GIR number allotted under Income-Tax Act, 1961 and the Income-Tax Circle/Ward/District. In case where neither the PAN nor GIR number has been allotted, the fact of non-allotment should be mentioned in the Application Form in the space provided.
- ☐ The application would be accepted as per the terms of the Issue outlined in the Information Document / Disclosure Document.
- ☐ Receipt of applicants will be acknowledged by the Company in the "Acknowledgement Slip" appearing below the application form. No separate receipt will be issued.
- ☐ All applicants should mention their Permanent Account No. or their GIR No. allotted under Income Tax Act, 1961 and the Income Tax Circle/Ward/District. In case where neither the PAN nor the GIR No. has been allotted, the fact of non-allotment should be mentioned in the application form in the space provided. Income Tax as applicable will be deducted at source at the time of payment of interest including interest payable on application money.
- ☐ The payment(s) towards subscription of the securities shall be made from the bank account(s) of the Applicants.

Please send the dully filled and signed Application Form to our corporate office address: Kosamattam City Centre, Floor Number 4th & 5th, T.B Road, Kottayam - 686001, Kerala, India

The application would be accepted as per the terms of the manner outlined in the transaction documents for the private placement.

ANNEXURE IV: ILLUSTRATION OF DEBENTURE CASH FLOWS**Series I – Cash flow per Debenture**

Month	*Payment Date(s)	Net Cash Flow	Principal	Interest	Principal O/s
1	09-Aug-25	901.97	-	901.97	100,000
2	09-Sep-25	901.97	-	901.97	100,000
3	09-Oct-25	872.88	-	872.88	100,000
4	09-Nov-25	901.97	-	901.97	100,000
5	09-Dec-25	872.88	-	872.88	100,000
6	09-Jan-26	901.97	-	901.97	100,000
7	09-Feb-26	901.97	-	901.97	100,000
8	09-Mar-26	814.68	-	814.68	100,000
9	09-Apr-26	901.97	-	901.97	100,000
10	09-May-26	872.88	-	872.88	100,000
11	09-Jun-26	901.97	-	901.97	100,000
12	09-Jul-26	872.88	-	872.88	100,000
13	09-Aug-26	901.97	-	901.97	100,000
14	09-Sep-26	901.97	-	901.97	100,000
15	09-Oct-26	872.88	-	872.88	100,000
16	09-Nov-26	901.97	-	901.97	100,000
17	09-Dec-26	872.88	-	872.88	100,000
18	09-Jan-27	901.97	-	901.97	100,000
19	09-Feb-27	901.97	-	901.97	100,000
20	09-Mar-27	814.68	-	814.68	100,000
21	09-Apr-27	901.97	-	901.97	100,000
22	09-May-27	872.88	-	872.88	100,000
23	09-Jun-27	901.97	-	901.97	100,000
24	09-Jul-27	100,872.88	100,000.00	872.88	-

*Subject to Business Day Convention.

Series II – Cash flow per Debenture

Month	*Payment Date(s)	Net Cash Flow	Principal	Interest	Principal O/s
1	09-Aug-25	901.97	-	901.97	100,000
2	09-Sep-25	901.97	-	901.97	100,000
3	09-Oct-25	872.88	-	872.88	100,000
4	09-Nov-25	901.97	-	901.97	100,000
5	09-Dec-25	872.88	-	872.88	100,000
6	09-Jan-26	901.97	-	901.97	100,000
7	09-Feb-26	901.97	-	901.97	100,000
8	09-Mar-26	814.68	-	814.68	100,000
9	09-Apr-26	901.97	-	901.97	100,000
10	09-May-26	872.88	-	872.88	100,000
11	09-Jun-26	901.97	-	901.97	100,000
12	09-Jul-26	872.88	-	872.88	100,000
13	09-Aug-26	901.97	-	901.97	100,000
14	09-Sep-26	901.97	-	901.97	100,000
15	09-Oct-26	25,872.88	25,000.00	872.88	75,000
16	09-Nov-26	676.48	-	676.48	75,000
17	09-Dec-26	654.66	-	654.66	75,000
18	09-Jan-27	25,676.48	25,000.00	676.48	50,000
19	09-Feb-27	450.99	-	450.99	50,000
20	09-Mar-27	407.34	-	407.34	50,000
21	09-Apr-27	25,450.99	25,000.00	450.99	25,000
22	09-May-27	218.22	-	218.22	25,000
23	09-Jun-27	225.49	-	225.49	25,000
24	09-Jul-27	25,218.22	25,000.00	218.22	-

*Subject to Business Day Convention.

ANNEXURE V: BOARD RESOLUTION

(Appended Overleaf)

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF
KOSAMATTAM FINANCE LIMITED IN THEIR MEETING HELD ON
WEDNESDAY, JULY 2, 2025 AT THE REGISTERED OFFICE OF THE COMPANY.**

**Issue of Secured Rated Listed Redeemable Non-Convertible Debentures. through Private
Placement Basis.**

“**RESOLVED THAT** in accordance with the provisions of section 42, other provisions, applicable, if any, of the Companies Act, 2013 read with Companies (Prospectus and allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014 (including any statutory modification thereto or re-enactment thereof for the time being in force)(the “Act”), relevant Regulations of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and subject to applicable statutory provisions of RBI and pursuant to the Articles of Association of the Company including any statutory amendments and re-enactment made there under, and other applicable statutory provision, Board of Directors of the company be and are hereby accorded their consent to issue 5,000 Secured Rated Listed Redeemable Non-Convertible Debentures of ₹1,00,000 each aggregating to ₹ 50,00,00,000 on Private Placement basis (“Issue”).

RESOLVED FURTHER that Board hereby confirms that proposed issue of ₹50,00,00,000 is within the overall borrowing limits/powers of the Company as approved by the members of the Company pursuant to Section 180 (1)(C) of the Companies Act, 2013.

RESOLVED FURTHER that Mr. Sreenath P, Company Secretary, be and is hereby appointed as the Compliance Officer of the Company for the purpose of the Issue.

RESOLVED THAT the following persons acting jointly viz. the Key Managerial Personnel of the Company, Mathew K Cherian, Managing Director and Laila Mathew, Whole Time Director, be and hereby authorised to:

- a. finalise, execute and issue on behalf of the Company, the Key Information Document and any other documents including to finalise terms and conditions to be incorporated therein as per the applicable laws, and such other documents relating to the above issue of NCDs and to file the same with the Stock Exchanges for the purpose of listing and to make such changes therein as may be required; and
- b. to confirm, attest on behalf of the Directors of the Company, such declaration(s) / attestation(s) to be included in the Key Information Document, as may be deemed necessary, in accordance with the provisions of the Companies Act, 2013 and the Rules made thereunder, the applicable Guidelines / Regulations / Circulars issued by SEBI from time to time and any amendment thereto, the Directions issued by RBI / NHB and other applicable laws, if any, with respect to issue of NCDs on Private Placement basis.

RESOLVED FURTHER that the following persons acting jointly viz. the Key Managerial Personnel of the Company, Mathew K Cherian, Managing Director and Laila Mathew, Whole Time Director be and hereby authorised , to:

- a. apply and execute all documents for applying to BSE for seeking in-principle / final approval for listing of the said NCDs;
- b. allot the said NCDs;
- c. to identify the persons, out of the Identified Persons to whom the private placement offer letter and application for the said NCDs will be issued and whose names and addresses will be

recorded by the Company, in accordance with the provisions of Section 42 of the Act and the applicable Rules framed thereunder; and

- d. to sign any filing / intimation / disclosure to be filed with the Stock Exchanges(s) / Depositories or any other regulatory authority with respect to the said NCDs.

RESOLVED FURTHER that the following persons acting jointly viz Mathew K Cherian, Managing Director and Laila Mathew, Whole Time Director, be and hereby authorised to execute the Debenture Trust Deed and execute such other documents as may be required in connection with the NCDs issue and to affix the Common Seal of the Company on such documents as may be required and that for this purpose, any of the aforementioned persons may carry the Common Seal of the Company and bring it back to the Registered Office of the Company.

RESOLVED FURTHER that the Debenture Committee be and is hereby authorised to approve the Key Information Document, including any corrigendum, amendments, supplements thereto, and the issue thereof and to issue and allot the Debentures and to approve all other matters relating to the issue and do all such acts, deeds, matters and things including execution of all such deeds, documents, instruments, applications and writings as it may, at its discretion, deem necessary and desirable for such purpose including, modify or alter any of the terms and conditions, including size of the Issue, as it may deem expedient, extension of Issue and/or early closure of the Issue in accordance with applicable laws.

RESOLVED FURTHER that subject to applicable statutory and/or regulatory requirements the Board/Debenture Committee, be and is hereby authorised to delegate all or any of the powers herein conferred in such manner, as may be deemed fit.

RESOLVED FURTHER that the Debenture Committee be and is hereby authorised and shall be deemed to have always been so authorised to create such mortgages, charges, hypothecation or encumbrances on all or any part of the immovable or movable properties, current or fixed assets, tangible or intangible assets, book debts and/or claims of the Company wherever so situated, present and future, such charge to rank pari-passu in favour of such debenture holders/secured lenders of the Company, as may be required from time to time, in accordance with the terms of the instrument offered to such debenture holders/secured lenders, to secure all amounts borrowed from them along with interest, cost, charges and other incidental expenses and to register all security documents with the required authority(ies) and make all necessary filings, and reporting for the perfection of such security.

RESOLVED FURTHER that authority be and is hereby severally granted to Mathew K Cherian, Managing Director and Laila Mathew, Whole Time Director, to negotiate with the intermediaries mentioned below and to fix their remuneration and finalize the terms of their appointment as they may deem fit:

Intermediary	Party Proposed
Debenture Trustee	Vistra ITCL (India) Limited
Registrar and Transfer Agent	Kfin Technologies Limited
Depositories	National Securities Depository Limited / Central Depository Services (India) Limited

RESOLVED FURTHER that the names of all the Directors may be included as Directors in the Key Information Document.

RESOLVED FURTHER that to request Mr. Mathew K. Cherian and Mrs. Laila Mathew, Directors to furnish the required guarantees for the proposed private placement of NCDs.

RESOLVED FURTHER that Mr. Mathew K. Cherian (Managing Director), Mrs. Laila Mathew (Whole-Time Director) the directors of the Company along with Mr. Sreenath P. (Company Secretary), Mrs. Annamma Varghese C. (Chief Financial Officer), Mr. Jayaprakasan Krishnan (Regional Office Manager) and Mr. Umesh Pawar (Area Manager) the authorised signatories of the Company, be and are hereby severally authorised to enter into and execute all such agreements/arrangements as may be required for appointing Debenture Trustee, Legal Advisors, Depositories, Registrar to the Issue and such other persons/agencies as may be involved or concerned in such offerings of Debentures and to remunerate all such persons/agencies.

RESOLVED FURTHER that Mr. Mathew K. Cherian (Managing Director), Mrs. Laila Mathew (Whole-Time Director), the directors of the Company along with Mr. Sreenath P. (Company Secretary), Mrs. Annamma Varghese C. (Chief Financial Officer), Mr. Jayaprakasan Krishnan (Regional Office Manager) and Mr. Umesh Pawar (Area Manager), the authorised signatories of the Company, be and are hereby severally authorised to create and register charges and execute such other documents as may be required in connection with security creation for the said issue.

RESOLVED FURTHER that Mr. Mathew K. Cherian (Managing Director), Mrs. Laila Mathew (Whole-Time Director), the directors of the Company along with Mr. Sreenath P. (Company Secretary), Mrs. Annamma Varghese C. (Chief Financial Officer), Mr. Jayaprakasan Krishnan (Regional Office Manager) and Mr. Umesh Pawar (Area Manager), the authorised signatories of the Company, be and are hereby severally authorised to file necessary returns, forms and other documents with the various Statutory Authorities

For Kosamattam Finance Limited


Mathew K. Cherian
Managing Director
DIN : 01286073



Mathew K. Cherian
Digitally signed by Mathew K. Cherian
Date: 2025.07.02 09:01:07 +05'30'

ANNEXURE VI: SHAREHOLDERS RESOLUTION

(Appended overleaf)

**CERIFIED TRUE COPY OF SPECIAL RESOLUTION PASSED BY THE MEMBERS OF
KOSAMATTAM FINANCE LIMITED IN THEIR EXTRA ORDINARY GENERAL
MEETING HELD ON 09.03.2023 AT THE REGISTERED OFFICE OF THE COMPANY.**

To approve the enhancement of borrowing limit under Section 180(1)(c) of Companies Act, 2013

To consider and if thought fit to pass with or without modification the following resolution as a Special resolution:

“RESOLVED THAT pursuant to the provisions of section 180(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 and relevant rules made thereunder, including any statutory modification(s) thereto or re-enactments thereof and in accordance with the Articles of Association of the Company and in supersession of all the earlier resolutions passed in this regard, the consent of the shareholders of the Company be and is hereby accorded to the Board of Directors to borrow money, as and when required for an aggregate amount not exceeding ₹12,000 Crores (Rupees Twelve Thousand Crores only), notwithstanding that money so borrowed together with the monies already borrowed by the Company, if any (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital, free reserves and securities premium.

RESOLVED FURTHER THAT for the purpose of giving effect to the above Resolution, the Board of Directors of the Company be and is hereby authorised to take all such actions and to give all such directions and to do all such acts, deeds, matters and things as may be necessary and/or expedient in that behalf.”

For Kosamattam Finance Limited


Mathew K. Cherian
Managing Director
DIN: 01286073

ANNEXURE VII: DUE DILIGENCE CERTIFICATES

(Appended overleaf)

To,
Stock Exchange,
Dear Sir / Madam,
SUB.: ISSUE OF KOSAMATTAM 10.62% NCD SR I aggregating to 250000000 BY KOSAMATTAM
FINANCE LIMITED LTD.

We, the debenture trustee(s) to the above-mentioned forthcoming issue state as follows:

1) We have examined documents pertaining to the said issue and other such relevant documents, reports and certifications.

2) On the basis of such examination and of the discussions with the Issuer, its directors and other officers, other agencies and of independent verification of the various relevant documents, reports and certifications:

WE CONFIRM that:

a) The Issuer has made adequate provisions for and/or has taken steps to provide for adequate security for the debt securities to be issued.

b) The Issuer has obtained the permissions / consents necessary for creating security on the said property(ies).

c) The Issuer has made all the relevant disclosures about the security and its continued obligations towards the holders of debt securities.

d) Issuer has adequately disclosed all consents/ permissions required for creation of further charge on assets in offer document/ placement memorandum and all disclosures made in the offer document/ placement memorandum with respect to creation of security are in confirmation with the clauses of debenture trustee agreement.

e) Issuer has disclosed all covenants proposed to be included in debenture trust deed (including any side letter, accelerated payment clause etc.), in the offer document/ placement memorandum.

f) Issuer has given an undertaking that charge shall be created in favour of debenture trustee as per terms of issue before filing of listing application.

PLACE: Mumbai

DATE: 2025-07-03



To,
Stock Exchange,
Dear Sir / Madam,
SUB.: ISSUE OF KOSAMATTAM 10.62% NCD SR II aggregating to 250000000 BY KOSAMATTAM
FINANCE LIMITED LTD.

We, the debenture trustee(s) to the above-mentioned forthcoming issue state as follows:

- 1) We have examined documents pertaining to the said issue and other such relevant documents, reports and certifications.
- 2) On the basis of such examination and of the discussions with the Issuer, its directors and other officers, other agencies and of independent verification of the various relevant documents, reports and certifications:
WE CONFIRM that:
 - a) The Issuer has made adequate provisions for and/or has taken steps to provide for adequate security for the debt securities to be issued.
 - b) The Issuer has obtained the permissions / consents necessary for creating security on the said property(ies).
 - c) The Issuer has made all the relevant disclosures about the security and its continued obligations towards the holders of debt securities.
 - d) Issuer has adequately disclosed all consents/ permissions required for creation of further charge on assets in offer document/ placement memorandum and all disclosures made in the offer document/ placement memorandum with respect to creation of security are in confirmation with the clauses of debenture trustee agreement.
 - e) Issuer has disclosed all covenants proposed to be included in debenture trust deed (including any side letter, accelerated payment clause etc.), in the offer document/ placement memorandum.
 - f) Issuer has given an undertaking that charge shall be created in favour of debenture trustee as per terms of issue before filing of listing application.

PLACE: Mumbai

DATE: 2025-07-03

Digitally signed by

Signer: Jatin Khimji Chonani
Date: 3 July, 2025



ANNEXURE VIII: CONSENT LETTER OF THE REGISTRAR AND TRANSFER AGENT

(Appended overleaf)

02-07-2025

To,
The Board of Directors,
Kosamattam Finance Limited
Kosamattam City Centre, Floor Number 4th & 5th,
T.B Road, Kottayam - 686001, Kerala, India.

Dear Sir/ Madam,

Sub: Consent in relation to the proposed Private placement of non-convertible debentures of face value of ₹ 1,00,000 each ("NCDs"), aggregating up to ₹ 50 Cr, by Kosamattam Finance Limited ("Company")

We, the undersigned, hereby consent to act as the Registrar to the Issue and to our name being inserted as the Registrar to the Issue in the offer documents to be filed with BSE Limited ("Stock Exchange") and to be forwarded to Securities and Exchange Board of India ("SEBI") and filed with the Registrar of Companies, Kerala at Kochi ("RoC"), and in respect of the Issue and also in all related communications sent pursuant to the Issue. The following details with respect to us may be disclosed:

We confirm that we are registered with SEBI and that such registration is valid as on date of this letter.

Name	KFin Technologies Limited
Logo	
CIN	L72400TG2017PLC117649
Address	Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally Hyderabad Rangareddi TG 500032 IN
Tele No	+91-40-67162222 /7961 1000
Fax No	+91 40 2343 1551
Email Id	kosamattam.ncd@kfintech.com
Website	www.kfintech.com
InvestorGrievance Id	einward.ris@kfintech.com
Contact Person	Gopala krishna K V S
SEBI Registration No	INR000000221

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format. We also certify that we have not been prohibited from SEBI to act as an intermediary in capital market issues. [Enclose a copy of the registration certificate and declaration in the required format].

Yours Sincerely,
For KFin Technologies Limited



Jagannadh Chakka
Corporate Registry

ANNEXURE A

02-07-2025

To,
 The Board of Directors,
 Kosamattam Finance Limited
 Kosamattam City Centre, Floor Number 4th & 5th,
 T.B Road, Kottayam - 686001, Kerala, India.

Dear Sir/ Madam,

Proposed Private placement of non-convertible debentures of face value of ₹ 1,00,000 each ("NCDs"), aggregating up to ₹ 50 Cr, by Kosamattam Finance Limited ("Company")

We hereby confirm that as on date the following details in relation to our registration with SEBI as a Registrar and Share Transfer Agent is true and correct.

S. No.	Particulars	Details
1.	Registration Number	INR000000221
2.	Date of registration/ date of last renewal of registration/ date of application for renewal of registration	April 01, 2022
3.	Date of expiry of registration	N/A
4.	Details of any communication from SEBI prohibiting from acting as an intermediary	N/A
5.	Details of any pending inquiry/ investigation being conducted by SEBI	N/A
6.	Details of any penalty imposed by SEBI	N/A

We hereby enclose a copy of our SEBI registration certificate.

We shall immediately intimate the Company of any changes, additions or deletions in respect of the matters covered in this certificate till the date when the securities of the Issuer, offered, issued and allotted pursuant to the Issue, are traded on the relevant stock exchange. In the absence of any such communication from us, the above information should be taken as updated information until the NCDs commence trading.

Yours Sincerely,
 For KFin Technologies Limited



Jagannadh Chakka
 Corporate Registry

ANNEXURE IX: ENGAGEMENT LETTER FOR APPOINTMENT OF DEBENTURE TRUSTEE

(Appended overleaf)

02nd July, 2025

Kosamattam Finance Limited
Kosamattam MKC Buildings,
Market Junction, M L Road,
Kottayam – 686001
Kerala, India.

Kind Attention: Mr. Mathew K. Cherian, Managing Director

Re: Offer Letter for the appointment of Debenture Trustee for the proposed issue of Listed Secured NCD's by private placement

Dear Sir,

This is with reference to the captioned subject. **Vistra ITCL (India) Limited** is in principle agreeable to act as a Debenture Trustee for the captioned transaction.

In the context, please find enclosed herewith the following:

- (1) Terms of Engagement of VISTRA ITCL – **Annexure I**
- (2) Brief understanding of the transaction – **Annexure II**
- (3) Other Terms and Conditions – **Annexure III**
- (4) Requirements prior to execution of documents – **Annexure IV**

Kindly acknowledge and return a duplicate copy of this letter by fax / courier as a token of your acceptance of the terms. Should you require any clarifications please do not hesitate to contact the undersigned.

We look forward to working with your organization and building a long standing, mutually beneficial relationship

It may be noted that this letter of offer does not construe "Consent Letter" confirming that VISTRA ITCL is acting debenture trustee for the said transaction. The consent letter will be issued after execution of a Debenture Trustee Appointment Agreement between ourselves.

This offer letter is only for purpose of acceptance of the commercial terms of appointment.

Yours sincerely,

For Vistra ITCL (India) Limited



Authorized Signatory

**Accepted
For Kosamattam Finance Limited**



Authorized Signatory

Registered office:

505, A-2, The Capital
G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400051

Tel +91 22 2659 3535
Fax: +912226533297
Email: mumbai@vistra.com
www.vistraitcl.com

Vistra ITCL (India) Limited

Corporate Identity Number (CIN):U66020MH1995PLC095507

Annexure I

Terms of Engagement of Vistra ITCL (India) Limited (VISTRA ITCL)

"Trustee Remuneration"

As a Debenture Trustee:

1. Acceptance Fee: Onetime fee of **INR 70,000/-** payable on acceptance of the offer.
2. Review Fee: Onetime fee of Rs. NIL/- payable on delivery of the first draft of the documents reviewed listed in Annexure II:
3. Annual Fee: **INR 90,000/-** payable annually in advance starting from the date of execution of the Debenture trustee appointment agreement till the Debentures under the Trust Deed are fully repaid & forms for release of charge for the relevant issuances covered by the trust deeds are filed.
4. Additional Fee *(if applicable): In the event of default or in case of enforcement of security, a minimum fee of Rs. 5 Lakhs shall be payable in advance by the Lender/Investor towards assistance in initiation of any proceedings.

*In case VISTRA ITCL is appointed for carrying out full enforcement process/default management, the fee shall be decided based on scope of work envisaged at the time of enforcement / default

The fees agreed herein above shall be valid for the transaction documents to be executed within a period of 3 months from the date of acceptance of this offer letter. Fees as regards any work whether or not part of scope of services, beyond the time period of 3 months shall be mutually agreed.

The acceptance fee as above is to be paid in advance on acceptance of this offer letter. The Review fees would be due and payable at the time of circulation of first draft of the documents reviewed. These fees are not dependent on execution of transaction documents or completion of the transaction.

The above fee (commencing from point no. 1 to 4) are exclusive of Goods and Service Tax and cess, Registration charges of Central Registry etc. as levied by the Government and Out of Pocket expenses like Audit fee, Legal counsel fee, Travelling expenses or any other. The same shall be charged after/with prior information/notice to the client.

The annual fee shall commence from the date of execution of first Debenture Trust Deed and would be applicable till the debentures are fully repaid under all existing trust deeds and forms for release of charge for the relevant issuances covered by the trust deeds are filed .

The annual fee shall be revised every two years considering the increase in scope of work and/or tenure, regulatory amendments, increase in risk profile and inflation, increase in number of contributors/investors and/or assets under management.

Any fee paid pursuant to the above shall be non-refundable and shall be in addition to any amount that may be payable / reimbursed specifically under the provisions of the Financing Documents.

The Company shall pay VISTRA ITCL on the expiry of 45 (Forty Five) Days from the Invoice Date for payment, in addition to the stipulated Trustee Remuneration as detailed herein, penalty at the rate of 18% per annum, compounded on a monthly basis on the defaulted amounts, in the event of default in payment of Trustee Remuneration pursuant to the Trust Deed, during the period of default.

All charges mentioned in the offer letter are applicable for the issue size/number of investors/service/documentation requirements as mentioned in this letter. Any further issuance; any additional requirements, documentation over & above mentioned in this offer would attract fresh charges.

Accepted

For Kosamattam Finance Limited



Authorized Signatory

Registered office:

505, A-2, The Capital
G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400051

Tel +91 22 2659 3535
Fax: +912226533297
Email: mumbai@vistra.com
www.vistraitcl.com

Vistra ITCL (India) Limited

Corporate Identity Number (CIN):U66020MH1995PLC095507

Annexure II

Brief understanding of the Transaction

Particulars of the Transaction	Appointment of Debenture Trustee for the proposed issue of Listed Secured NCD's by private placement
Type & Structure of Debenture	Secured NCD's
Listed / Unlisted	Listed
Tenor & Total Amount	Tenure: As per the offer document to be approved by the Board of directors or Committee of the Board Amount: INR 50 crore
Proposed Issue Open Date	To be decided
Arranger/Distributor to the Debentures	N.A.
Proposed Security for the Debentures	As per Term Sheet
Role of VISTRA ITCL	VISTRA ITCL shall act as a Trustee for the Debentures and hold the security for and on behalf of the subscribers to the Debentures
Review Scope	Maximum of 3 versions of transactional documents shall be reviewed.
Scope of Work for Annual Fee	- Monitoring of covenants, QCRs, DRR, Insurance policy, asset cover, pledge share adequacy, interest servicing and redemption, credit rating, end use certificate. - Security creation - perfection, pari-passu NOCs, CERSAI in case of MOE, ROC filings - Release of security after receipt of No-dues - Compliance for listing of NCDs

It may be noted that above referred terms are only indicative and not exhaustive. The details terms and conditions shall be recorded in the Debenture Trustee Appointment Agreement/ Debenture Trust Agreement /Debenture Trust Deed. Preparation/ Vetting of the First Draft of the documents will take at least two working days after receipt of the signed term sheet & acceptance of VISTRA ITCL offer from the Issuer/Subscriber

Accepted

For Kosamattam Finance Limited



Authorized Signatory



Registered office:

505, A-2, The Capital
G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400051

Tel +91 22 2659 3535
Fax: +912226533297
Email: mumbai@vistra.com
www.vistraitcl.com

Vistra ITCL (India) Limited

Corporate Identity Number (CIN):U66020MH1995PLC095507

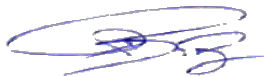
Annexure III

Other Terms and Conditions

- (1) The Client (Company) may not assign or transfer any of its obligations under this letter
- (2) This letter shall ensure to the benefit of the Debenture Trustee and their respective successors and assigns
- (3) The Debenture Trustee may assign any or all of its rights and (if any) obligations under this letter to any successor Debenture Trustee appointed in accordance with the terms of the Subscription Documents
- (4) This letter may only be amended (and the provisions hereof may only be waived) by agreement in writing among all of the parties hereto
- (5) The liability of VISTRA ITCL, its officers, employees, directors, agents as a Service Provider shall be limited to the extent of fee charged by VISTRA ITCL.
- (6) This offer of services is subject to the management approval of VISTRA ITCL including Compliance and KYC clearance
- (7) The implications of the service offering and structuring thereof would depend and vary on the laws prevalent at any point of time.
- (8) This offer is valid for 60 days from the date of this offer.
- (9) In case of listed debenture issues, at the request of the issuer company VISTRA ITCL may issue an in principle consent letter to be furnished to the exchange however the same shall be subject to the condition that mutually agreed debenture trustee appointment agreement is entered into before the issue opening date.
- (10) VISTRA ITCL shall commence its services only upon receipt of documents under serial number 1 & 2 stated in Annexure IV.
- (11) The terms & conditions of this offer letter shall be in addition to the terms & conditions of the transaction documents to be executed. In the event of any contradicting terms & conditions, the terms of this letter shall prevail.

Accepted

For Kosamattam Finance Limited



Authorized Signatory

Registered office:

505, A-2, The Capital
G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400051

Tel +91 22 2659 3535
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Email: mumbai@vistra.com
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Vistra ITCL (India) Limited

Corporate Identity Number (CIN): U66020MH1995PLC095507

Annexure IV

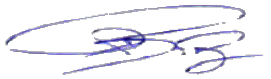
Standard requirements prior to execution of documents

For drafting or preparation or vetting of documents as the case may be, VISTRA ITCL will require the following documents:

1. Signed Term Sheet / IM / Debenture Subscription Agreement / Disclosure Documents / Any other documents offering the debenture for subscription
2. Completion of VISTRA ITCL KYC requirements
3. All documents enclosed in the checklist that would be forwarded by VISTRA ITCL
4. Charges / Payments towards settlement of the trust

Please Note: The above list is not exhaustive & binding at this stage. The appropriate list for the particular transaction shall be provided at the time of documentation.

**Accepted
For Kosamattam Finance Limited**



Authorized Signatory



Registered office:

505, A-2, The Capital
G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400051

Tel +91 22 2659 3535
Fax: +912226533297
Email: mumbai@vistra.com
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Vistra ITCL (India) Limited

Corporate Identity Number (CIN): U66020MH1995PLC095507

ANNEXURE X- IN PRINCIPAL LISTING APPROVAL

(Appended overleaf)

DCS/COMP/BB/IP-PPDI/175/24-25

KOSAMATTAM FINANCE LIMITED

Kosamattam City Centre,
Floor Number 4th & 5th, T.B Road,
Kottayam - 686001, Kerala, India

Dear Sir/Madam

Re: Private Placement of Senior / Unsubordinated / Subordinated, Secured / Unsecured, Rated, Listed, Principal Protected or Not, Market Linked or Not, Green Debt Securities or Not Non-Convertible Securities and Commercial Paper Under GID Number: KFL/GID/2024-2025 Dated December 04, 2024

We acknowledge receipt of your application on the online portal on December 02, 2024 seeking In-principle approval for issue of captioned security. In this regard, the Exchange is pleased to grant in-principle approval for listing of captioned security subject to fulfilling the following conditions at the time of seeking listing:

1. Filing of listing application.
2. Payment of fees as may be prescribed from time to time.
3. Compliance with SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with SEBI Circular No SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and circulars issued thereunder and also Compliance with provisions of Companies Act 2013.
4. Receipt of Statutory & other approvals & compliance of guidelines issued by the statutory authorities including SEBI, RBI, DCA etc. as may be applicable.
5. Compliance with change in the guidelines, regulations, directions, circulars of the Exchange, SEBI or any other statutory authorities, documentary requirements from time to time.
6. Compliance with below mentioned circular dated June 10, 2020 issued by BSE before opening of the issue to the investors.:
<https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20200610-31>
7. Issuers, for whom use of EBP is not mandatory, specific attention is drawn towards compliance with Chapter XV of SEBI Circular No SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and BSE Circular No 20210519-29 dated May 19, 2021. Accordingly, Issuers of privately placed debt securities in terms of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 or ILDM Regulations for whom accessing the electronic book platform (EBP) is not mandatory shall upload details of the issue with any one of the EBPs within one working day of such issuance. The details can be uploaded using the following links [Electronic Issuance - Bombay Stock Exchange Limited \(bseindia.com\)](#).

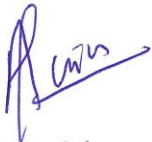
8. It is advised that Face Value of NCDs issue through private placement basis should be kept as per Chapter V of SEBI Circular No SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021

9. *Issuers are hereby advised to comply with signing of agreements with both the depositories as per Regulation 7 of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with SEBI Circular No SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021.*

10. *Company is further requested to comply with SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/CIR/P/2023/56 dated April 13, 2023, (if applicable) read along with BSE Circular <https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20230428-18> and ensure compliance of the same.*

This In-Principle Approval is valid for a period of 1 year from the date of issue of this letter or period of 1 year from the date of opening of the first offer of debt securities under the General information Document, whichever ever applicable. The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with SEBI Circular No SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and circulars issued thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Guidelines/Regulations issued by the statutory authorities etc. Further, it is subject to payment of all applicable charges levied by the Exchange for usage of any system, software or similar such facilities provided by BSE which the Company shall avail to process the application of securities for which approval is given vide this letter.

Yours faithfully,
For BSE Limited



Anurag Jain
Manager



Akshay Arolkar
Deputy Manager

ANNEXURE XI- FINANCIAL STATEMENTS 2024-25

(Appended overleaf)

INDEPENDENT AUDITOR'S REPORT

To the Members of
Kosamattam Finance Limited

Report on the Financial Statements

Opinion

We have audited the accompanying Financial statements of **Kosamattam Finance Limited** ("the Company"), which comprise the balance sheet as at March 31, 2025 and the statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity, Statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information ("Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("IND AS") and other accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2025, and its Profit (including Other Comprehensive Income) Changes in equity and its Cash flows for the year ended on that date.

Basis of Opinion

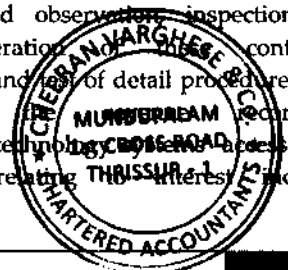
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that in our professional judgement, were of most significance in our audit of the Financial Statement for the current financial year ended on 31st March, 2025. These matters were addressed in the context of our audit of the Financial Statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the Key Audit Matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Financial Statement section of our report, including in relation to these matters.

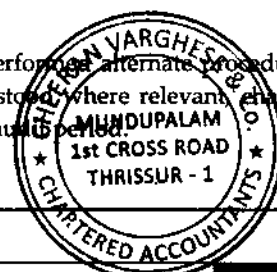
Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risk of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Key Audit Matters	Audit Procedures adopted
1. Interest Income on Gold Loans: Interest on Gold Loan is based on the various gold loan schemes launched by the Company. The calculation of interest on gold loans is as per the applicable schemes, which specifies interest and penal interest for delayed payments. Due to huge number of schemes and involvement of complex calculation, we have considered this as Key Audit Matter.	We assessed the Company's process on interest income computation. Our audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows: Since the entire interest computation is system driven, we - Evaluated the design of internal controls relating to interest income computation. - Selected a sample of continuing and new gold loan schemes and tested the operating effectiveness of the internal control, relating to interest income computation. We carried out a combination of procedures involving inquiry and observation, inspection of evidence in respect of operation of internal controls. - Performed analytical procedures and test of detail procedures for testing the accuracy of interest income recorded. - Tested the relevant information technology controls and change management controls relating to interest income





	computation and related information used in interest computation. • Obtained the list of modifications made in the interest scheme master during the year and test checked the same on sample basis. • Validate Interest Rates: Verified that the interest rates applied to gold loans align with contractual agreements, regulatory requirements, and market benchmarks. • Analyse Historical Trends: Compared current interest income figures with historical data to identify any significant fluctuations or anomalies that may require further investigation.
2. Allowances for expected credit losses ('ECL'): As at 31 March 2025, significant judgement is used in classifying loan assets and applying appropriate measurement principles. ECL on such loan assets measured at amortised cost is a critical estimate involving greater level of management judgement. As part of our risk assessment, we determined that the ECL on such loan assets has a high degree of estimation uncertainty, with a potential range of reasonable outcomes of the financial statements. The elements of estimating ECL which involved increased level of audit focus are the following: • Qualitative and quantitative factors used in staging the loan assets measured at amortised cost; • Basis used for estimating probabilities of default ('PD'), loss given default ('LGD') and exposure at default ('EAD') at product level with past trends; • Judgements used in projecting economic scenarios and probability weights applied to reflect future economic conditions; and • Adjustments to model driven ECL results to address emerging trends. Hence, we have considered the estimation of ECL as a Key Audit Matter.	We have examined the policies approved by the Board of Directors of the Company that articulate the objectives of managing each portfolio and their business models. We have also verified the methodology adopted for computation of ECL ('ECL Model') that addresses policies approved by the Board of Directors, procedures and controls for assessing and measuring credit risk on all lending exposures measured at amortised cost. Additionally, we have confirmed that adjustments to the output of the ECL Model are consistent with the documented rationale and basis for such adjustments and that the amount of adjustments has been approved by the Audit Committee of the Board of Directors. Our audit procedures related to the allowance for ECL included the following, among others: • Assessed the accounting policy for impairment of financial assets and its compliance with Ind AS 109. • Obtained an understanding of the Company's Expected Credit Loss (ECL) calculation and the underlying assumptions. • Tested the key controls over the assessment and identification of significant increase in credit risk and staging of assets. • Sample testing of the accuracy and appropriateness of information used in the estimation of Probability of Default (PD) and Loss Given Default (LGD). • Tested the arithmetical accuracy of the computation of PD and LGD and also performed analytical procedures to verify the reasonableness of the computation. • Assessed the disclosure made in relation to Ind AS 109 for ECL allowance. Further, we also assessed whether the disclosure of key judgements and assumptions are adequate.
3. Information Technology ("IT") Systems and Controls The Company has a complex IT system to support its recording of customer's operational data, business processes, ensuring complete and accurate processing of financial transactions and supporting the overall internal control framework. The Company's accounting and financial reporting processes are dependent on automated controls enabled by IT systems which impacts key financial accounting and reporting items such as loans, interest income, amongst others. The reliability and security of IT systems play a key role in the business operation. The controls implemented by the Company in its IT environment determine the integrity, accuracy, completeness and validity of data that is processed by the applications and is ultimately used for financial reporting. Accordingly, we have identified 'IT systems and controls'	Our audit procedures with respect to this matter included the following, but were not limited to the following: Obtained a comprehensive understanding of IT applications landscape implemented at the Company. It was followed by process understanding, mapping of applications to the same and understanding financial risks posed by people-process and technology; Tested the design and operating effectiveness of certain automated controls, that were considered as key internal system controls over financial reporting were tested. Using various techniques such as inquiry, review of documentation / record / reports, observation, and re-performance. Tested compensating controls and performance alternate procedures, where necessary. In addition, understood where relevant changes made to the IT landscape during the audit period.





as key audit matter because of the high level automation, significant number of systems being used by the management and the complexity of the IT architecture and its impact on the financial reporting system.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the Financial Statements and our Auditor's Report thereon. The other information is expected to be made available to us after the date of this audit report.

- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.
- When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action as applicable under the relevant laws and regulations.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

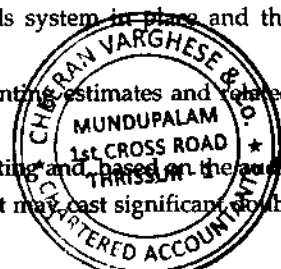
Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt



on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

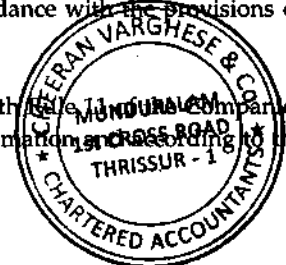
Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure I** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Non-Banking Financial Companies Auditors' Report (Reserve Bank) Directions, 2016, we give in **Annexure - II**, a statement on the matters specified in the paragraph 3 and 4 of the said directions
3. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), Statement of Change in Equity, and Statement Cash flow dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended.
 - (e) On the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure III**".
 - (g) With respect to the others matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanation given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:



- i. The company has disclosed the impact of pending litigations on its financial position in its financial statements as referred to in Note 37 to the financial statements.
- ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts to the Investor Education and Protection Fund by the Company
- iv. With respect to matters under Rule 11(e);
 - a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The company has not proposed or paid any dividend during this financial year.
- vi. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

Place : Thrissur
Date : 24/05/2025.



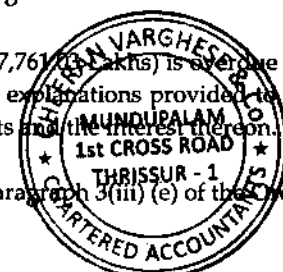
For CHEERAN VARGHESE & CO
Chartered Accountants
Firm Registration No. 050061S

C V VARGHESE
Partner
M. No: 020644
UDIN: 25020644BMJAZB3616

Annexure I to the Auditors' Report

The Annexure referred to in our report to the members of Kosamattam Finance Limited ("the Company") for the year ended on March 31, 2025. We report that:

- (i) In respect of the company's Property, plant equipment and intangible assets:
 - (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, plant and equipment and relevant details of right-of use assets.
 - (B) The company is maintaining proper records showing full particulars, including quantitative details and situation of Intangible assets.
 - (b) All the assets have been physically verified by the management during the year in accordance with a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
 - (c) Based on the examination of the documents provided to us, we report that, the title deed of all the immovable properties (other than immovable properties where the company is the lessee and the lease agreements are duly executed in favour of the Company), disclosed in the financial statements included in property, plant and equipment are held in the name of the company as at the balance sheet date.
 - (d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) (a) Being a Non-Banking Financial Company having no closing inventory and hence, reporting under clause 3(ii)(a) of the Order is not applicable.
- (b) Based on the information and explanations given to us, the company has been sanctioned working capital limits in excess of Rs.5 Crores in aggregate, from banks and financial institutions on the basis of security of current asset during the year; the quarterly statements filed by the company with such banks and financial institutions are in agreement with the books of account of the company.
- (iii) (a) The Company is an NBFC regulated by the Reserve Bank of India (RBI) and is involved in the business of giving loans, hence the requirements under para 3 (iii)(a) of the Order are not applicable to the Company
- (b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the terms and conditions in relation to investments made, guarantees provided, securities given and grant of all loans and advances in the nature of loans and guarantees are not prejudicial to the interest of the Company.
- (c) The Company, being a Non-Banking Financial Company ("NBFC"), registered under provisions of RBI Act, 1934 and rules made thereunder, in pursuance of its compliance with provisions of the said Act/Rules, particularly, the income Recognition, Asset Classification and Provisioning Norms, monitors repayment of principal and payment of interest by its borrowers as stipulated. In cases where repayment of principal or payment of interest is not received as stipulated, the cognizance thereof is taken by the company in course of its periodic regulatory reporting.
- (d) In respect of the aforesaid loans and advances, loans amounting to Rs 7,875.10 lakhs (PY 7,761.73 lakhs) is overdue for a period exceeding 90 days. In such instances, in our opinion, based on information and explanations provided to us, reasonable steps have been taken by the Company for the recovery of the principal amounts and the interest thereon.
- (e) The Company involved in the business of giving loans. Accordingly, provision stated in paragraph 3(iii) (e) of the Order are not applicable to the Company.

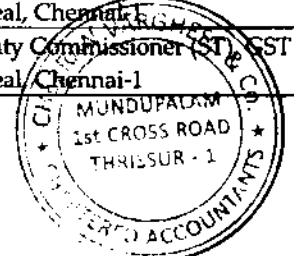


(f) According to the information explanation provided to us, the Company has not granted any loans and/ or advances in the nature of loans which are either repayable on demand or without specifying any terms or period of repayment. Hence, the requirements under paragraph 3(iii)(f) of the Order are not applicable to the Company.

- (iv) In our opinion and according to the information and explanations given to us and the audit procedures conducted by us, the Company has been complied with the provisions of section 185 and 186 of the Companies Act, 2013 with respect to loans and advances granted, investments made, any guarantees provided, and given any security by the Company during the year.
- (v) The Company has not accepted any deposits from the public or amounts which are deemed to be deposits during the year which attract the directives issued by the Reserve Bank of India. Being a Non-Banking Finance Company registered with Reserve Bank of India, the provisions of Sections 73 to 76 or any other relevant provisions of the Act and Rules framed there under regarding acceptance of deposits are not applicable. Accordingly, paragraph 3(v) of the Order is not applicable to the company.
- (vi) The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.
- (vii) (a) The company is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Duty of Customs, Duty of Customs, Goods and Service tax, Duty of Excise, Cess and any other statutory dues with the appropriate authorities. According to the information and explanation given to us there were no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date, they became payable

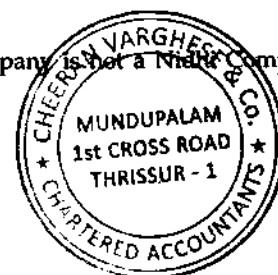
(b) According to the information and explanations given to us and the records of the Company examined by us, the outstanding dues of Income-Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Goods and Service tax, cess and any other statutory dues on account of any dispute are as follows

Name of Statute	Nature of Dues	Amount (in lakhs)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	1,337.62	Assessment Year 2012-13, 2015-16, 2016-17	Commissioner of Income Tax (Appeals) (CITA)
Kerala Value Added Tax, 2003	Value added Tax (excluding penalty and interest if any)	83.36	Financial Year 2015-16	Kerala High Court
Goods and Services tax Act, 2017- Tamil Nadu	Goods and Service Tax	2.56	Financial Year 2017-18	GST State Appellate Authority
Goods and Services tax Act, 2017- Andhra Pradesh	Goods and Service Tax	0.58	Financial Year 2018-2019	GST State Appellate Authority
Goods and Services tax Act, 2017- Andhra Pradesh	Goods and Service Tax	0.70	Financial Year 2019-2020	GST State Appellate Authority
Goods and Services tax Act, 2017- Andhra Pradesh	Goods and Service Tax	0.18	Financial Year 2020-2021	GST State Appellate Authority
Goods and Services tax Act, 2017- Andhra Pradesh	Goods and Service Tax	1.38	Financial Year 2021-2022	GST State Appellate Authority
Goods and Services tax Act, 2017- Andhra Pradesh	Goods and Service Tax	1.52	Financial Year 2022-2023	GST State Appellate Authority
Goods and Services tax Act, 2017- Tamil Nadu	Goods and Service Tax	37.41	Financial Year 2018-2019	Deputy Commissioner (ST), GST Appeal, Chennai-1
Goods and Services tax Act, 2017- Tamil Nadu	Goods and Service Tax	4.12	Financial Year 2019-2020	Deputy Commissioner (ST), GST Appeal, Chennai-1





- (viii) In our opinion and according to the explanations and information given to us, the company does not have any transactions not recorded in the books of account that has been surrendered or disclosed as income during the year. Hence Paragraph 3 (viii) of the order is not applicable to the company.
- (ix) (a) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution or bank or debenture holders during the year.
- (b) In our opinion and according to the explanations and information given to us, the company is not declared as a willful defaulter by any bank or Financial Institution or other Lenders.
- (c) In our opinion and according to the explanations and information given to us, the term loans were applied for the purpose for which the loans were obtained.
- (d) In our opinion and according to the explanations and information given to us, and on an overall examination of the financial statements of the company, fund raised on short term basis has not been utilized for long term purposes by the company.
- (e) In our opinion and according to the explanations and information given to us, the company has not taken any funds from any entity or person on account of or to meet the obligation of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the explanations and information given to us, the company has not defaulted on the loans raised during the year on the pledge of securities held in its associate companies. Accordingly reporting under clause 3(ix)(f) of the order is not applicable to the Company.
- (x) (a) The company has not raised any moneys by way of initial public offer or further public offer of shares during the year. To the best of our knowledge and belief and according to the information and explanations given to us, money raised by the public issue of non-convertible debentures were, prima facie, applied by the Company for the purposes for which the moneys were raised.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.
- (xi) (a) Based on our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we report that no material fraud by the Company or on the Company has been noticed or reported during the year in the course of our audit.
- (b) We have not come across of any instance of material fraud by the Company or on the Company during the course of audit of the financial statement for the year ended March 31, 2025, accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company. The company has filed necessary FMR reports to the RBI where instances of fraud has been identified by the management.
- (c) In our opinion and according to the explanations and information given to us, there are no whistle-blower complaints received during the year by the company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) (a) to (c) of the Order is not applicable.



- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013, where applicable and the details of such transactions have been disclosed in the financial statements of the Company as required by the applicable Indian accounting standards.
- (xiv) (a) In our opinion and according to the information and explanations given to us, the company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit reports issued by the company internal auditors during our audit in accordance with the guidance provided in SA 610 – ‘Using the work of Internal Auditor’
- (xv) According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.
- (xvi) (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has obtained the required registration under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) In our opinion and according to the information and explanations given to us, the company has a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;
- (c) In our opinion and according to the information and explanations given to us, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence, the reporting under paragraph clause 3(xvi)(c) of the Order are not applicable to the Company.
- (d) The Company does not have any CIC as part of its group. Hence the provisions stated in paragraph clause 3 (xvi) (d) of the order are not applicable to the company.
- (xvii) Based on the overall review of financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company
- (xviii) There has not been a resignation of statutory auditors during the year. Hence, Paragraph 3 (xviii) of the order is not applicable.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, we are of the opinion that the company is capable of meeting its liability existing at the date of Balance Sheet as and when they fall due within a period of one year from Balance Sheet Date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



- (xx) (a) In our opinion and according to the information and explanations given to us, there is no unspent amount required to be transferred to a fund specified in Schedule VII of the Companies Act in compliance with second proviso to sub section 5 of section 135 of the said Act for the year.
- (b) According to the information and explanation given to us and based on our examination of the records of the Company, the Company has fully spent the required amount towards Corporate Social Responsibility and there are no unspent Corporate Social Responsibility amount for the current financial year which is required to be transferred to a fund specified in Schedule VII to the Companies Act, 2013 or special account in compliance with the provisions of sub section 6 of Section 135 of the said Act.
- (xxi) In our opinion the consolidated financial statements are not applicable to the company, hence paragraph 3(xxi) is not applicable.

Place : Thrissur
Date : 24/05/2025.



For CHEERAN VARGHESE & CO
Chartered Accountants
Firm Registration No. 0500615

CV VARGHESE
Partner
M. No: 020644
UDIN: 25020644BMJAZB3616

Annexure II to the Auditors' Report

To
The Board of Directors
Kosamattam Finance Limited

We have audited the Balance Sheet of **Kosamattam Finance Limited** as on **31st March, 2025** and also the Statement of Profit and Loss (Including Other Comprehensive Income) the statement of changes in equity and the statement of Cash Flows for the year then ended annexed thereto. As required by the Non-Banking Financial Companies Auditors' Report (Reserve Bank) Directions 2016, and according to the information and explanations given to us, we give below, a statement on matters specified in paragraphs 3 and 4 of the aforesaid directions:

1. The Company is engaged in the business of Non-Banking Financial institution and it has obtained the certificate of registration as provided in section 45 IA of the RBI Act, 1934.
2. The Company is entitled to hold Certificate of Registration in terms of Asset/Income Pattern as on 31st March, 2025.
3. The Company has complied with the Net Owned Fund requirement as laid down in "Master Direction - Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2023".
4. The Company has not been classified as an NBFC- MFIs during the year ended March 31, 2025.
5. The Board of Directors of the company has passed a resolution for non-acceptance of Public Deposits.
6. The Company has not accepted any public deposits during the year under review.
7. According to the information and explanation given to us, the Company has complied with the prudential norms on Income Recognition, Indian Accounting Standards, Asset Classification, Provisioning for bad and doubtful debts as specified in the directions issued by the Reserve Bank of India in terms of the Master Direction - Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2023.
8. The Capital adequacy ratio as disclosed in the return submitted to RBI in terms of Master Direction Non-Banking Financial Company-Systematically Important Non-Deposit taking company and Deposit taking company (Reserve Bank) Direction 2016, has been correctly arrived at and such ratio is in compliance with the minimum CRAR as prescribed by the Reserve Bank of India.
9. The Company has furnished to RBI the annual statement of Capital Fund, risk assets/ Exposures and risk assets ratio within the stipulated period.

The report has been issued pursuant to the Non-Banking Financial Companies Auditors' Report (Reserve Bank) Directions, 2016 and is issued to the Board of Directors of the company as required by Paragraph 2 of such directions and should not be used for any other purposes.



For CHEERAN VARGHESE & CO
Chartered Accountants
Firm Registration No. 050061S

C V VARGHESE
Partner
M. No: 020644
UDIN: 25020644BMJAZB3616

Place : Thrissur
Date : 24/05/2025.

Annexure III to the Auditors' Report

The Annexure III referred to in our report to the members of Kosamattam Finance limited for the year ended on March 31, 2025.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls over financial reporting of Kosamattam Finance Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2025, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

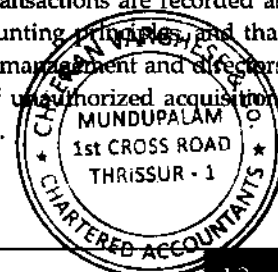
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the guidance note on audit of internal financial controls over financial reporting (the 'Guidance Note') and the standards on auditing (the 'Standards') issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For CHEERAN VARGHESE & CO
Chartered Accountants
Firm Registration No. 050061S



C V VARGHESE

Partner

M. No: 020644

UDIN: 25020644BMJAZB3616

Place : Thrissur

Date : 24/05/2025.



BALANCE SHEET

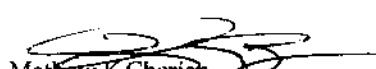
AS AT MARCH 31, 2025

Currency: ₹ in Lakhs

Particulars	Note No.	As at March 31,	
		2025	2024
I. ASSETS			
(1) Financial assets			
(a) Cash and cash equivalents	5.1	16,446.29	2,738.22
(b) Bank Balance other than (a) above	5.2	32,191.85	41,652.51
(c) Receivables			
(I) Trade receivables	6.1	86.92	47.43
(II) Other receivables	6.2	0.36	2.81
(d) Loans	7	5,68,808.99	5,31,034.74
(e) Other financial assets	8	1,322.64	1,357.33
(2) Non-financial assets			
(a) Current tax assets (net)	9	1,295.75	1,604.79
(b) Deferred tax assets (net)	31.1	1,368.88	1,292.64
(c) Property, plant and equipment	10	11,610.62	11,901.07
(d) Right of use assets	11	3,958.41	3,831.41
(e) Other intangible assets	12	222.66	238.53
(f) Other non-financial assets	13	3,255.90	2,877.00
Total Assets		6,40,569.27	5,98,578.48
II. LIABILITIES AND EQUITY			
Liabilities			
(1) Financial liabilities			
(a) Payables			
(I) Trade payables	14.1	25.38	25.38
(i) total outstanding dues of micro-enterprises and small enterprises			
(ii) total outstanding dues of creditors other than micro-enterprises and small enterprises		30.03	23.43
(II) Other payables	14.2	-	-
(i) total outstanding dues of micro enterprises and small enterprises		62.52	1.71
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		229.80	170.53
(b) Debt securities	15	2,45,230.54	2,17,729.21
(c) Borrowings (other than debt securities)	16	2,50,320.45	2,49,451.19
(d) Subordinated liabilities	17	32,588.38	32,929.65
(e) Lease liabilities	11.1	4,201.14	4,093.85
(f) Other financial liabilities	18	25.24	223.65
(2) Non-financial liabilities			
(a) Provisions	19	995.44	861.33
(b) Other non-financial liabilities	20	574.28	309.17
(3) Equity			
(a) Equity share capital	21	22,740.78	22,600.69
(b) Other equity	22	83,545.29	70,158.70
Total Liabilities and Equity		6,40,569.27	5,98,578.48

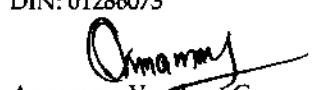
See accompanying notes to the financial statements
For and on behalf of the Board of Directors

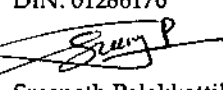
As per our report of even date attached

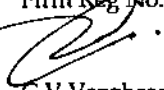

Mathew K Cherian
Chairman cum Managing Director
DIN: 01286073


Laila Mathew
Whole-time Director
DIN: 01286176

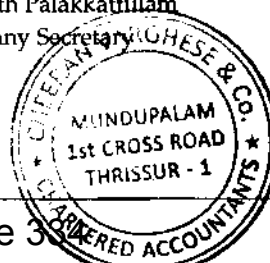
For Cheeran Varghese & Company
Chartered Accountants
Firm Reg No.050061S


Annamma Varghese C
Chief Financial Officer


Sreenath Palakkattillam
Company Secretary


C V Varghese
Partner
Membership No.020644
UDIN: 25020644BMJAZB3616

Place: Kottayam
Date: May 24, 2025





STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2025

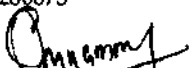
Currency: ₹ in Lakhs

Particulars	Note No.	Year ended March 31,	
		2025	2024
Revenue from operations			
(a) Interest income	23	89,408.19	85,399.12
(b) Fees and commission income	24	590.32	384.72
(I) Total Revenue from operations		89,998.51	85,783.84
(II) Other Income, net	25	44.42	109.88
(III) Total Income (I + II)		90,042.93	85,893.72
Expenses			
(a) Finance costs	26	53,949.96	51,163.54
(b) Impairment on financial instruments	27	568.57	1,013.13
(c) Employee benefits expenses	28	11,357.52	10,895.85
(d) Depreciation, amortization and impairment	29	2,951.06	2,957.58
(e) Other expenses	30	4,240.71	4,436.16
(IV) Total Expenses		73,067.82	70,466.26
(V) Profit before exceptional items and tax		16,975.11	15,427.46
(VI) Exceptional items		-	-
(VII) Profit before tax (III- IV)		16,975.11	15,427.46
Tax Expense:	31		
(a) Current tax		4,338.67	4,101.83
(b) Deferred tax		(69.56)	(44.36)
(c) Income Tax relating to earlier years		-	-
VIII) Total Tax Expenses		4,269.11	4,057.47
(IX) Profit for the period (VII-VIII)		12,706.00	11,369.99
Other Comprehensive Income			
A) (i) Items that will not be reclassified to profit or loss			
Remeasurement of defined benefit plan		(26.52)	49.60
(ii) Income tax relating to items that will not be reclassified to profit or loss		6.68	(12.48)
Subtotal (A)		(19.84)	37.12
B) (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Subtotal (B)		-	-
(X) Other Comprehensive Income (A + B)		(19.84)	37.12
(XI) Total Comprehensive Income for the period (IX+X)		12,686.16	11,407.11
(XII) Earnings per equity share (for continuing operations)	32		
(Face value of ₹10/- each)			
Basic (₹)		5.61	5.10
Diluted (₹)		5.61	5.10

See accompanying notes to the financial statements
For and on behalf of the Board of Directors

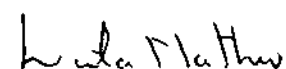
As per our report of even date attached

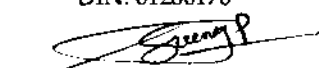

Mathew K Cherian
Chairman cum Managing Director
DIN: 01286073


Annamma Varghese C
Chief Financial Officer

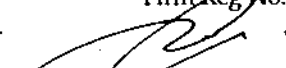
Place: Kottayam
Date: May 24, 2025

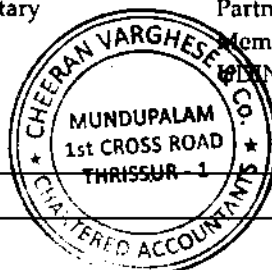



Laila Mathew
Whole-time Director
DIN: 01286176


Sreenath Palakkattillam
Company Secretary

For Cheeran Varghese & Company
Chartered Accountants
Firm Reg No.050061S


C V Varghese
Partner
Membership No.020644
DIN: 25020644BMJAZB3616





CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2025	2024
A) Cash flow from operating activities		
Profit before tax	16,975.11	15,427.47
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation, amortisation and impairment	2,994.54	3,004.94
Interest Income	(89,408.19)	(85,399.12)
Net gain on derecognition of property, plant and equipment	(12.01)	(2.91)
Finance costs	53,949.96	51,163.54
Impairment on financial instruments	548.21	827.84
Bad debts written off	12.10	185.46
Provision for Gratuity	157.79	152.27
Cash inflow from interest on loans	92,253.94	78,100.94
Cash outflow towards finance costs	(49,333.42)	(49,062.79)
Operating Profit Before Working Capital Changes	28,138.03	14,397.64
Adjustments for:		
(Increase)/Decrease in other receivables	(37.04)	(34.47)
(Increase)/Decrease in Loans	(44,091.44)	(43,023.24)
(Increase)/Decrease in Other financial assets	154.81	126.78
(Increase)/Decrease in Other non-financial asset	(378.91)	(206.33)
Increase/(Decrease) in Other financial liabilities	(198.41)	(77.48)
Increase/(Decrease) in Other non-financial liabilities	265.10	17.98
Increase/(Decrease) in Payables	126.67	(492.77)
Increase/(Decrease) in Provisions	(50.20)	(49.28)
Cash used in operations	(16,071.39)	(29,341.17)
Income tax paid (net of refunds)	(4,029.63)	(4,711.87)
Net cash from / (used in) operating activities	(20,101.02)	(34,053.04)
B) Cash flow from investing activities		
Purchase of Property, plant, and equipment and intangible assets	(669.59)	(908.63)
Proceeds from sale of property, plant, and equipment's	17.24	4.74
(Increase) / decrease in other bank balance	9,460.66	(8,040.97)
Interest received on fixed deposits	2,791.04	2,718.65
Net cash from / (used in) investing activities	11,599.35	(6,226.21)
C) Cash flow from financing activities		
Proceeds from issue of equity share capital (including share premium)	840.54	4,950.56
Increase / (decrease) in debt securities	24,253.57	(20,334.11)
Increase / (decrease) in borrowings (other than debt securities)	869.26	56,228.83
Cash outflow towards Lease	(2,504.56)	(2,381.86)
Increase / (decrease) in Subordinate liabilities	(1,249.07)	781.75
Net cash from / (used in) financing activities	22,209.74	39,245.17
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	13,708.07	(1,034.08)
Cash and cash equivalents at beginning of the period	2,738.22	3,772.30
Cash and cash equivalents at March 31, 2025/ March 31, 2024 (Refer note 5.1)	16,446.29	2,738.22

The above Statement of cash flow has been prepared under the indirect method set out in Ind-AS 7 - Statement of Cash Flow.

See accompanying notes to the financial statements

For and on behalf of the Board of Directors

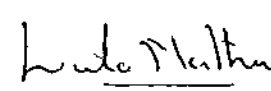
As per our report of even date attached

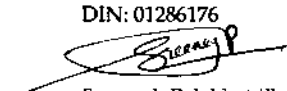

Matthew K Cherian
Chairman cum Managing Director
DIN: 01286073


Annamma Varghese
Chief Financial Officer

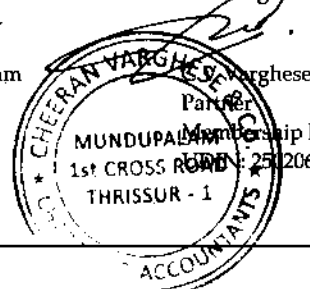
Place: Kottayam
Date: May 24, 2025




Laila Mathew
Whole-time Director
DIN: 01286176


Sreenath Palakkattillam
Company Secretary

For Cheeran Varghese & Company
Chartered Accountants
Firm Reg No.050061S



STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED MARCH 31, 2025

A. Equity Share Capital

Equity shares of ₹10/- each issued, subscribed and fully paid

(1) Current Reporting Period

Currency: ₹ in Lakhs

Balance as at April 01, 2024	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance as at March 31, 2025
22,600.69	-	22,600.69	140.09	22,740.78

(2) Previous Reporting Period

Currency: ₹ in Lakhs

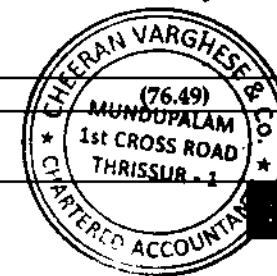
Balance as at April 01, 2023	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance as at March 31, 2024
21,687.93	-	21,687.93	912.76	22,600.69

B. Other Equity

(1) Current Reporting Period

Currency: ₹ in Lakhs

Particulars	Reserves and Surplus							Other items of Other Comprehensive Income (Re measurement of defined benefit plans))	Total
	Capital Reserve	Securities Premium	Reserve Fund U/S 45-IC (1) of RBI Act, 1934*	Impairment Reserve	General Reserve	Retained Earnings	Revaluation Surplus		
Balance as at April 01, 2024	9.07	11,106.46	12,694.59	-	11,660.97	34,741.81	2.45	(56.65)	70,158.70
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	9.07	11,106.46	12,694.59	-	11,660.97	34,741.81	2.45	(56.65)	70,158.70
Total Comprehensive Income for the current year	-	-	-	-	-	-	-	(19.84)	(19.84)
Dividends	-	-	-	-	-	-	-	-	-
Transfer to/(from) Retained earnings	-	-	2,541.20	-	-	(2,541.20)	-	-	-
Shares issued on rights issue basis	-	700.43	-	-	-	-	-	-	700.43
Profit for the year (net of taxes)	-	-	-	-	-	12,706.00	-	-	12,706.00
Balance as at March 31, 2025	9.07	11,806.89	15,235.79	-	11,660.97	44,906.61	2.45	(76.49)	83,545.29



(1) Previous Reporting Period

Currency: ₹ in Lakhs

Particulars	Reserves and Surplus							Other items of Other Comprehensive Income (Re measurement of defined benefit plans))	Total
	Capital Reserve	Securities Premium	Reserve Fund U/S 45-IC (1) of RBI Act, 1934*	Impairment Reserve	General Reserve	Retained Earnings	Revaluation Surplus		
Balance as at April 01, 2023	9.07	7,068.66	10,420.59	-	11,660.97	25,645.81	2.45	(93.77)	54,713.78
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the previous reporting period	9.07	7,068.66	10,420.59	-	11,660.97	25,645.81	2.45	(93.77)	54,713.78
Total Comprehensive Income for the previous year	-	-	-	-	-	-	-	37.12	37.12
Dividends	-	-	-	-	-	-	-	-	-
Transfer to/(from) Retained earnings	-	-	2,274.00	-	-	(2,274.00)	-	-	-
Shares issued on rights issue basis	-	4,037.80	-	-	-	-	-	-	4,037.80
Profit for the year (net of taxes)	-	-	-	-	-	11,369.99	-	-	11,369.99
Balance as at March 31, 2024	9.07	11,106.46	12,694.59	-	11,660.97	34,741.81	2.45	(56.65)	70,158.70

*As required by section 45-IC of the RBI Act 1934, the Company maintains a reserve fund and transfers there in a sum not less than twenty percent of its net profit every year as disclosed in the statement of profit and loss and before any dividend is declared. The Company cannot appropriate any sum from the reserve fund except for the purpose specified by Reserve Bank of India from time to time. Till date, RBI has not specified any purpose for the appropriation of Reserve fund maintained under section 45-IC of RBI Act, 1934.

See accompanying notes to the financial statements

For and on behalf of the Board of Directors

Mathew K Cherian
Chairman cum Managing Director
DIN: 01286073

Annamma Varghese C
Chief Financial Officer

Place: Kottayam
Date: May 24, 2025



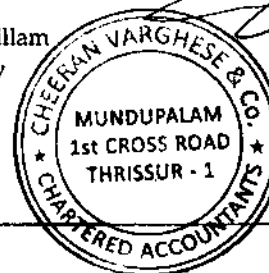
Laila Mathew
Whole-time Director
DIN: 01286176

Sreenath Palakkattillam
Company Secretary

As per our report of even date attached

For Cheeran Varghese & Company
Chartered Accountants
Firm Reg No.050061S

C V Varghese
Partner
Membership No.020644
UDIN: 25020644BMJAZB3616





1 Corporate Information

Kosamattam Finance Limited is a Public Limited Company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its debt securities are listed on the Bombay Stock Exchange. The Company had been primarily incorporated as a Private Limited Company and converted into a Public Limited Company on November 22, 2013.

The Company is a Non-Banking Finance Company ('NBFC'), which provides a wide range of fund-based and fee-based services including gold loans, money exchange facilities, etc. The Company is a Systemically Important Non-Deposit Taking Non-Banking Financial Middle Layer Company Registered under Sec 45IA of RBI Act. The Company currently operates through 971 branches spread across the country.

The registration details are as follows:

RBI	B-16.00117
Corporate Identity Number (CIN)	U65929KL1987PLC004729

The financial statements of the Company for the year ended March 31, 2025, were approved for issue in accordance with the resolution of the Board of Directors on May 24, 2025.

2. Basis of preparation and presentation of material accounting policies

2.1 Statement of Compliance

These standalone or separate financial statements of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as per the Companies (Indian Accounting Standards) Rules, 2015 as amended and notified under section 133 of the Companies Act, 2013 ("the Act"), and is in conformity with the accounting principles generally accepted in India and other relevant provisions of the Act. Further, the Company has complied with all the directions related to Implementation of Indian Accounting Standards prescribed for Non-Banking Financial Companies (NBFCs) in accordance with the RBI notification no. RBI/2019-20/170 DOR NBFC). CC.PD.No.109/22.10.106/2019-20 dated 13th March 2020.

Any application guidance/ clarifications/ directions/ expectations issued by RBI or other regulators are implemented as and when they are issued/ applicable. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.2 Basis of measurement

The financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value:

- i) Fair value through other comprehensive income (FVOCI) instruments,
- ii) Other financial assets held for trading,
- iii) Financial assets and liabilities designated at fair value through profit or loss (FVTPL)

2.3 Presentation of Financial Statements

The financial statements of the Company are presented as per Schedule III (Division III) of the Companies Act, 2013 applicable to NBFCs, as notified by the Ministry of Corporate Affairs (MCA). Financial assets and financial liabilities are generally reported on a gross basis except when there is an unconditional legally enforceable right to offset the recognized amounts without being contingent on a future event and the parties intend to settle on a net basis

2.4 Functional and presentation currency

The financial statements are presented in Indian Rupees (INR) which is also its functional currency and all values are rounded to the nearest lakhs, except when otherwise indicated.

2.5 New Accounting Standards those are issued but not effective

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2025, MCA has not notified any new standards or amendments to the existing standards applicable to the Company.

- Ind AS 1 – Presentation of Financial Statements

The amendments require companies to disclose their material accounting policies rather than their significant accounting policies. Accounting policy information, together with other information, is material when it can reasonably be expected to influence decisions of primary users of general-purpose financial statements. The Company does not expect this amendment to have any significant impact in its financial statements.



- Ind AS 12 – Income Taxes

The amendments clarify how companies account for deferred tax on transactions such as leases and decommissioning obligations. The amendments narrowed the scope of the recognition exemption in paragraphs 15 and 24 of Ind AS 12 (recognition exemption) so that it no longer applies to transactions that, on initial recognition, give rise to equal taxable and deductible temporary differences. The Company is evaluating the impact, if any, in its financial statements.

- Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors

The amendments will help entities to distinguish between accounting policies and accounting estimates. The definition of a change in accounting estimates has been replaced with a definition of accounting estimates. Under the new definition, accounting estimates are “monetary amounts in financial statements that are subject to measurement uncertainty”. Entities develop accounting estimates if accounting policies require items in financial statements to be measured in a way that involves measurement uncertainty. The Company does not expect this amendment to have any significant impact in its financial statements

3 Revenue recognition**3.1 Recognition of interest income**

The Company recognizes interest income by applying the effective interest rate (EIR) to the gross carrying amount of a financial asset except for purchased or originated credit-impaired financial assets and other credit-impaired financial assets.

For purchased or originated credit-impaired financial assets, the Company applies the credit-adjusted effective interest rate to the amortized cost of the financial asset from initial recognition.

For other credit-impaired financial assets, the Company applies an effective interest rate to the amortized cost of the financial asset in subsequent reporting periods.

The effective interest rate on a financial asset is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. While estimating future cash receipts, factors like expected behaviour and life cycle of the financial asset, probable fluctuation in collateral value etc. are considered which has an impact on the EIR.

While calculating the effective interest rate, the Company includes all fees and charges paid or received to and from the borrowers that are an integral part of the effective interest rate, transaction costs, and all other premiums or discounts.

3.2 Recognition of revenue from the sale of goods or services

Revenue (other than for Financial Instruments within the scope of Ind AS 109) is measured at an amount that reflects the considerations, to which an entity expects to be entitled in exchange for transferring goods or services to the customer, excluding amounts collected on behalf of third parties.

The Company recognizes revenue from contracts with customers based on a five-step model as set out in Ind AS 115:

Step 1: Identify contract(s) with a customer: A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for every contract that must be met.

Step 2: Identify performance obligations in the contract: A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.

Step 3: Determine the transaction price: The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Step 4: Allocate the transaction price to the performance obligations in the contract: For a contract that has more than one performance obligation, the Company allocates the transaction price to each performance obligation in an amount that depicts the amount of consideration to which the Company expects to be entitled in exchange for satisfying each performance obligation.

Step 5: Recognise revenue when (or as) the Company satisfies a performance obligation

Revenue from a contract with the customer for rendering services is recognized at a point in time when the performance obligation is satisfied.





3.3 Financial instruments

A. Financial Assets

3.3.1 Initial recognition and measurement

All financial assets are recognized initially at fair value when the parties become parties to the contractual provisions of the financial asset. In the case of financial assets which are not recorded at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial assets, are adjusted to the fair value on initial recognition.

3.3.2 Subsequent measurement

The Company classifies its financial assets into various measurement categories. The classification depends on the contractual terms of the financial assets' cash flows and the Company's business model for managing financial assets.

a. Financial assets measured at amortized cost

A financial asset is measured at Amortised Cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

b. Financial assets measured at fair value through other comprehensive income (FVOCI)

A financial asset is measured at FVOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

c. Financial assets measured at fair value through profit or loss (FVTPL)

A financial asset which is not classified in any of the above categories is measured at FVTPL.

B. Financial liabilities

3.3.3 Initial recognition and measurement

All financial liabilities are recognized initially at fair value and, in the case of borrowings and payables, net of directly attributable transaction costs. The company's financial liabilities include trade and other payables, non-convertible debentures, loans, subordinate debt and borrowings including bank overdrafts.

3.3.4 Subsequent Measurement

Financial liabilities are subsequently carried at amortized cost using the effective interest method.

3.4 Derecognition of financial assets and liabilities

3.4.1 Financial Asset

The Company derecognizes a financial asset when the contractual cash flows from the asset expire or it transfers its rights to receive the contractual cash flows from the financial asset in a transaction in which substantially all the risks and rewards of ownership are transferred. Any interest in transferred financial assets that is created or retained by the Company is recognized as a separate asset or liability.

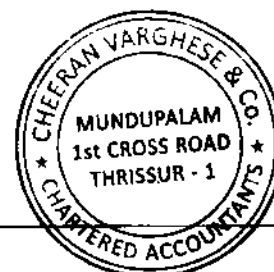
3.4.2 Financial Liability

A financial liability is derecognized when the obligation under the liability is discharged, cancelled, or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms or the terms of an existing liability are substantially modified, such an exchange or modification is treated as de-recognition of the original liability and the recognition of a new liability with the difference charged to profit or loss.

3.5 Offsetting

Financial assets and financial liabilities are generally reported gross in the balance sheet. Financial assets and liabilities are offset and the net amount is presented in the balance sheet when the Company has a legal right to offset the amounts and intends to settle on a net basis or to realize the asset and settle the liability simultaneously in all the following circumstances:

- The normal course of business
- The event of default
- The event of insolvency or bankruptcy of the Company and/or its counterparties



3.6 Impairment of financial assets

In accordance with Ind AS 109, the Company uses the 'Expected Credit Loss model (ECL)', for evaluating impairment of financial assets other than those measured at Fair value through profit and loss.

Further, in accordance with RBI circular no. RBI/2019-20/170 dated March 13, 2020, the impairment allowances as per ECL shall be compared with the required provisioning under IRACP. If the impairment allowance under Ind AS 109 is lower than the provisioning required under IRACP the difference is appropriated from net profit after tax to 'Impairment Reserve'.

3.6.1 Overview of the Expected Credit Loss (ECL) model

Expected Credit Loss, at each reporting date, is measured through a loss allowance for a financial asset:

- At an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition.
- At an amount equal to 12-month expected credit losses, if the credit risk on a financial instrument has not increased significantly since initial recognition.

Lifetime expected credit losses mean expected credit losses that result from all possible default events over the expected life of a financial asset.

12-month expected credit losses mean the portion of Lifetime ECL that represents the ECLs that result from default events on financial assets that are possible within the 12 months after the reporting date.

The Company performs an assessment, at the end of each reporting period, of whether a financial asset's credit risk has increased significantly since initial recognition. When making the assessment, the change in the risk of a default occurring over the expected life of the financial instrument is used instead of the change in the amount of expected credit losses.

Based on the above process, the Company categorizes its loans into three stages as described below:

For non-impaired financial assets

- Stage 1 is comprised of all non-impaired financial assets which have not experienced a significant increase in credit risk (SICR) since initial recognition. A 12-month ECL provision is made for stage 1 financial asset. In assessing whether credit risk has increased significantly, the Company compares the risk of a default occurring on the financial asset as at the reporting date with the risk of a default occurring on the financial asset as at the date of initial recognition. Interest revenue is calculated on the gross carrying amount of the asset.
- Stage 2 is comprised of all non-impaired financial assets which have experienced a significant increase in credit risk since initial recognition. The Company recognizes lifetime ECL for stage 2 financial assets. In subsequent reporting periods, if the credit risk of the financial instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then entities shall revert to recognizing 12 months ECL provision. Interest revenue is calculated on the gross carrying amount of the asset.

For impaired financial assets:

Financial assets are classified as stage 3 when there is objective evidence of impairment at the reporting date.

The Company recognizes lifetime ECL for impaired financial assets and interest revenue is calculated on the net carrying amount of the asset.

3.6.2 Estimation of Expected Credit Loss

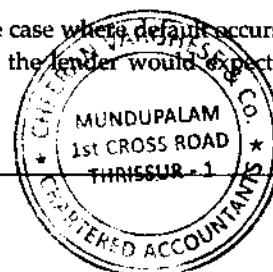
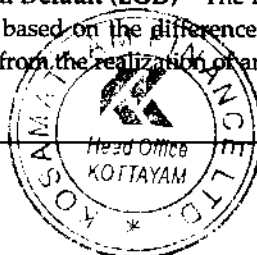
The mechanics of the ECL calculations are outlined below and the key elements are, as follows:

Probability of Default (PD) - The Probability of Default is an estimate of the likelihood of default over a given time horizon.

The Company uses historical information where available to determine PD. Considering the different products and schemes, the Company has bifurcated its loan portfolio into various pools.

Exposure at Default (EAD) - The Exposure at Default is an estimate of the exposure at a future default date, considering expected changes in the exposure after the reporting date, including repayments of principal and interest, whether scheduled by contract or otherwise, expected drawdowns on committed facilities, and accrued interest from missed payments.

Loss Given Default (LGD) - The Loss Given Default is an estimate of the loss arising in the case where default occurs at a given time. It is based on the difference between the contractual cash flows due and those that the lender would expect to receive, including from the realization of any collateral.



Forward-looking information

While estimating the expected credit losses, the Company reviews macro-economic developments occurring in the economy and market it operates in. Periodically, the Company analyses if there is any relationship between key economic trends like GDP, unemployment rates, benchmark rates set by the Reserve Bank of India, inflation, etc. with the estimate of PD, LGD determined by the Company based on its internal data. While the internal estimates of PD, LGD rates by the Company may not be always reflective of such relationships, temporary overlays, if any, are embedded in the methodology to reflect such macro-economic trends reasonably.

To mitigate its credit risks on financial assets, the Company seeks to use collateral, where possible. The collateral comes in various forms, such as Land, buildings, securities, etc. However, the fair value of collateral affects the calculation of ECL. To the extent possible, the Company uses active market data for valuing financial assets held as collateral. Other financial assets which do not have readily determinable market values are valued using models. Non-financial collateral is valued based on data provided by third parties or management judgments. In its normal course of business whenever default occurs, the Company may take possession of properties or other assets in its retail portfolio and generally disposes of such assets through auction, to settle outstanding debt. Any surplus funds are returned to the customers/obligors. As a result of this practice, assets under legal repossession processes are not recorded on the balance sheet. Loans are written off (either partially or in full) when there is no realistic prospect of recovery. This is generally the case when the Company determines that the borrower does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subjected to write-offs. Any subsequent recoveries against such loans are credited to the statement of profit and loss.

Impairment of Trade receivable and Operating lease receivable

Impairment allowance on trade receivables is made under simplified approach on the basis of life time credit loss method, in addition to specific provision considering the uncertainty of recoverability of certain receivables.

Write-off

Impaired loans and receivables are written off, against the related allowance for loan impairment on completion of the Company's internal processes and when the Company concludes that there is no longer any realistic prospect of recovery of part or all of the loan. For loans that are individually assessed for impairment, the timing of write off is determined on a case by case basis. A write-off constitutes a derecognition event. The Company has a right to apply enforcement activities to recover such written off financial assets. Subsequent recoveries of amounts previously written off are credited to the statement of profit and loss.

3.7 Determination of fair value of Financial Instruments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- i. In the principal market for the asset or liability, or
- ii. In the absence of a principal market, in the most advantageous market for the asset or liability

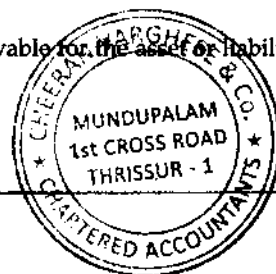
The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

Fair value measurements are categorized into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.



The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred. No such instances of transfers between levels of the fair value hierarchy were recorded during the reporting period.

3.8 Cash and cash equivalents

Cash and cash equivalents comprise of cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above.

3.9 Bank Balances other than cash and cash equivalents

Bank balances other than cash and cash equivalents include earmarked balances with banks and balances which are held as margin money or security against borrowings, guarantees, and other commitments.

3.10 Other receivables

Other receivables mean receivables emanating from items that are classified as 'others' under 'Revenue from Operations'.

3.11 Property, plant, and equipment

Property, plant, and equipment (PPE) are measured at cost less accumulated depreciation and accumulated impairment if any. Cost of an item of property, plant, and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

Advances paid towards the acquisition of fixed assets, outstanding at each reporting date are shown under other non-financial assets. The cost of property, plant, and equipment not ready for its intended use at each reporting date are disclosed as capital work-in-progress. Subsequent expenditure related to the asset is added to its carrying amount or recognized as a separate asset only if it increases the future benefits of the existing asset, beyond its previously assessed standards of performance and cost can be measured reliably. Other repairs and maintenance costs are expensed off as and when incurred.

3.11.1 Depreciation

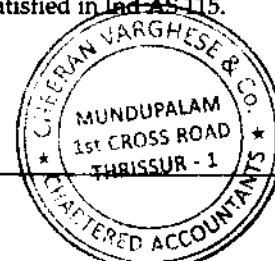
Depreciation on property, plant, and equipment is calculated using written down value method (WDV) to write down the cost of property and equipment to their residual values over their estimated useful lives which is in line with the estimated useful life as specified in Schedule II of the Companies Act, 2013.

The estimated useful lives are as follows:

Particulars	Useful Life
Building	60 Years
Building - Compound Wall and Well	5 Years
Furniture and Fixtures	10 Years
Electrical Fittings	10 Years
Computer	3 Years
Vehicles	8 Years
Plant and Machinery	22/15 Years

The residual values, useful lives, and methods of depreciation of property, plant, and equipment are reviewed at each financial year-end and adjusted prospectively, if appropriate. Changes in the expected useful life are accounted for by changing the amortization period or methodology, as appropriate, and treated as changes in accounting estimates.

Property, plant, and equipment are derecognized on disposal or when no future economic benefits are expected from its use. Any gain or loss arising on the derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognized in other income/expense in the statement of profit and loss in the year the asset is derecognized. The date of disposal of an item of property, plant, and equipment is the date the recipient obtains control of that item in accordance with the requirements for determining when a performance obligation is satisfied in Ind-AS 115.



Right of Use of Assets

Right of use assets are depreciated from the commencement date on written down value basis over the shorter of lease term and useful life of the underlying asset.

3.12 Intangible assets

An intangible asset is recognized only when its cost can be measured reliably and it is probable that the expected future economic benefits that are attributable to it will flow to the Company.

Intangible assets acquired separately are measured on initial recognition at cost. The cost of an intangible asset comprises its purchase price including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses.

Subsequent expenditure related to the asset is added to its carrying amount or recognized as a separate asset only if it increases the future benefits of the existing asset, beyond its previously assessed standards of performance and cost can be measured reliably.

Intangible assets comprising of software is amortized on a straight-line basis over a period of 10 years unless it has a shorter useful life.

Gains or losses from the derecognition of intangible assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit or Loss when the asset is derecognized.

3.13 Impairment of non-financial assets: Property, Plant and Equipment and Intangible Assets

The Company assesses, at each reporting date, whether there is any indication that any property, plant and equipment, and intangible assets or group of assets called Cash Generating Units (CGU) may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount to determine the extent of impairment, if any.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. A recoverable amount is determined for an individual asset unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

An assessment is made at each reporting date to determine whether there is an indication that previously recognized impairment losses no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit or loss unless the asset is carried at a revalued amount, in which case, the reversal is treated as a revaluation increase. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

3.14 Finance costs

Finance costs represent interest expense recognized by applying the Effective Interest Rate (EIR) to the gross carrying amount of financial liabilities other than financial liabilities classified as FVTPL.

The EIR in case of a financial liability is computed

- a. As the rate that exactly discounts estimated future cash payments through the expected life of the financial liability to the gross carrying amount of the amortized cost of financial liability.
- b. By considering all the contractual terms of the financial instrument in estimating the cash flows.



- c. Including all fees paid between parties to the contract that are an integral part of the effective interest rate, transaction costs, and all other premiums or discounts. Any subsequent changes in the estimation of the future cash flows are recognized in interest income with the corresponding adjustment to the carrying amount of the assets

3.15 Employee Benefits Expenses

3.15.1 Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. These benefits include benefits such as salaries, wages, short-term compensated absence, etc. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

3.15.2. Other long-term employee benefits

Compensated absences which are not expected to occur within twelve months after the end of the year in which the employee renders the related service are recognised as a liability at the present value of the defined benefit obligation as at the balance sheet date less the fair value of the plan assets out of which the obligations are expected to be settled. Long term service awards are recognised as a liability at the present value of the defined benefit obligation as at the balance sheet date. The obligation is measured on the basis of actuarial valuation using Projected unit credit method and remeasurements gains/ losses are recognised in P&L in the period in which they arise.

3.15.3 Post-Employment Benefits

A. Defined contribution schemes

All eligible employees of the company are entitled to receive benefits under the provident fund, a defined contribution plan in which both the employee and the company contribute monthly at a stipulated percentage of the covered employee's salary. Contributions are made to Employees Provident Fund Organization in respect of Provident Fund at the prescribed rates and are charged to Statement of Profit and Loss at actuals. The company has no liability for future provident fund benefits other than its annual contribution.

B. Defined Benefit schemes

Gratuity

The Company provides for gratuity covering eligible employees under which a lump sum payment is paid to vested employees at retirement, death, incapacitation, or termination of employment, of an amount reckoned on the respective employee's salary and his tenure of employment with the Company. The Company accounts for its liability for future gratuity benefits based on actuarial valuation determined at each Balance Sheet date by an Independent Actuary using Projected Unit Credit Method.

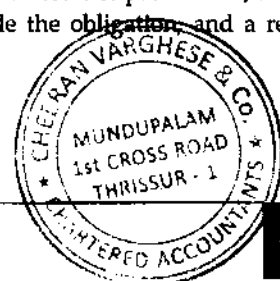
The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under a defined benefit plan are based on the market yields on Government Securities as at the Balance Sheet date.

An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, attrition rate, future salary increases, and mortality rates. Due to the complexities involved in the valuation and its long-term nature, these liabilities are highly sensitive to changes in these assumptions. All assumptions are reviewed annually.

Re-measurement, comprising of actuarial gains and losses (excluding amounts included in net interest on the net defined benefit liability), are recognized immediately in the balance sheet with a corresponding debit or credit to retained earnings through Other Comprehensive Income in the period in which they occur. Re-measurements are not reclassified to profit and loss in subsequent periods

3.16 Provisions

Provisions are recognized when the company has a present obligation (legal or constructive) as a result of past events, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.





When the effect of the time value of money is material, the company determines the level of provision by discounting the expected cash flows at a pre-tax rate reflecting the current rates specific to the liability. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

3.17 Taxes

Income tax expense for the year comprises of current tax and deferred tax.

3.17.1 Current Tax

Current tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from, or paid to, the taxation authorities.

The tax rates and tax laws used to compute the amount are those that are enacted, or substantively enacted, by the end of reporting date in India where the Company operates and generates taxable income. Current income tax relating to items recognized outside profit or loss is recognized outside profit or loss i.e., either in other comprehensive income or in equity.

Current tax items are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

3.17.2 Deferred tax

Deferred tax is provided on temporary differences at the reporting date between the tax bases of assets and liabilities used in the computation of taxable profit and their carrying amounts in the financial statements for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- i. Where the deferred tax liability arises from the initial recognition of goodwill or of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss
- ii. In respect of taxable temporary differences associated with investments in subsidiaries, where the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

- i. When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss
- ii. In respect of deductible temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss i.e., either in other comprehensive income or in equity. Deferred tax items are recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity.



3.17.3 Goods and services tax /value-added taxes paid on acquisition of assets or on incurring expenses
Expenses and assets are recognized net of the goods and services tax/value-added taxes paid, except:

- i. When the tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the tax paid is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable
- ii. When receivables and payables are stated with the amount of tax included, the net amount of tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet.

3.18 Other income and expenses

All other income and expenses are recognized in the period they occur.

3.19 Contingent Liabilities and Assets

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. Contingent assets are neither recognized nor disclosed in the financial statements.

3.20 Earnings Per Share

The Company reports basic and diluted earnings per share in accordance with Ind AS 33 on Earnings per share. Basic EPS is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividend and attributable taxes) by the weighted average number of equity shares outstanding during the year.

The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

For calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period unless they have been issued at a later date. In computing the dilutive earnings per share, only potential equity shares that are dilutive and that either reduce the earnings per share or increases loss per share are included.

3.21 Foreign currency transactions

Transactions in foreign currencies are translated into the functional currency of the Company at the exchange rates at the dates of the transactions.

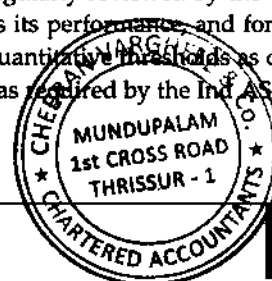
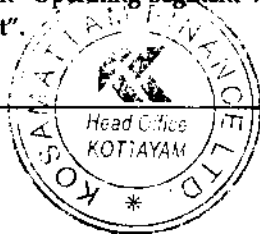
Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rate at the reporting date and the resultant exchange differences are recognized in the Statement of Profit and Loss. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined. Non-monetary assets and liabilities that are measured based on the historical cost in a foreign currency are translated at the exchange rate at the date of the transaction.

3.22 Cash-flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue-generating, investing and financing activities of the Company are segregated.

3.23 Segment Reporting

The Company is engaged in the business segment of Financing, whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated and to assess its performance, and for which discrete financial information is available. Further other business segments do not exceed the quantitative thresholds as defined by the Ind AS 108 on "Operating Segment". Hence, there are no separate reportable segments, as required by the Ind AS 108 on "Operating Segment".



3.24 Leases

The Company has adopted Ind AS 116-Leases effective from 1st April 2019, using the modified retrospective method. The Company has applied the standard to its leases with the cumulative impact recognized on the date of initial application.

The Company's lease asset classes primarily consist of leases for buildings. The Company assesses whether a contract is or contains a lease, at the inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

- (i) The contract involves the use of an identified asset
- (ii) The Company has substantially all of the economic benefits from the use of the asset through the period of the lease and
- (iii) The Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term Leases) and leases of low-value assets. For these short-term and leases of low-value assets, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses if any. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.

The lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. The lease liability is subsequently re-measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made.

A lease liability is re-measured upon the occurrence of certain events such as a change in the lease term or a change in an index or rate used to determine lease payments. The re-measurement normally also adjusts the leased assets. Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

4 Significant accounting judgments, estimates, and assumptions

The preparation of financial statements in conformity with the Ind AS requires the management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets, and liabilities and the accompanying disclosure and the disclosure of contingent liabilities, at the end of the reporting period. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

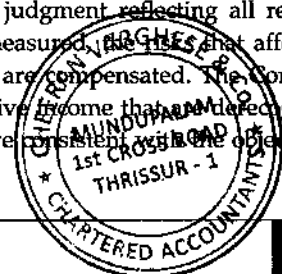
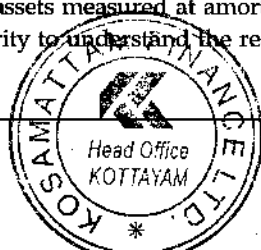
In particular, information about significant areas of estimation, uncertainty, and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

4.1 Going Concern

The financial statements of the Company are prepared on a going concern basis. Management is of the view that it is considered appropriate to prepare these financial statements on a going concern basis as the Company expects to generate sufficient cash flows from operating activities and unused lines of credit to meet its obligations in the foreseeable future.

4.2 Business Model Assessment

Classification and measurement of financial assets depend on the results of the Solely Payments of Principal and Interest (SPPI) and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective. This assessment includes judgment reflecting all relevant evidence including how the performance of the assets is evaluated and their performance measured, how these affect the performance of the assets and how these are managed, and how the managers of the assets are compensated. The Company monitors financial assets measured at amortized cost or fair value through other comprehensive income that are recognized prior to their maturity to understand the reason for their disposal and whether the reasons are consistent with the objective of



the business for which the asset was held. Monitoring is part of the Company's continuous assessment of whether the business model for which the remaining financial assets are held continues to be appropriate and if it is not appropriate whether there has been a change in business model and so a prospective change to the classification of those assets.

4.3 Effective Interest Rate (EIR) method

The Company's EIR methodology recognizes interest income using a rate of return that represents the best estimate of a constant rate of return over the expected behavioural life of loans given and recognizes the effect of potentially different interest rates at various stages and other characteristics of the product life cycle (including prepayments and penalty interest and charges). This estimation, by nature, requires an element of judgment regarding the expected behaviour and life-cycle of the instruments, probable fluctuations in collateral value as well as expected changes to India's base rate and other fee income/expense that are integral parts of the instrument

4.4 Impairment of loans portfolio

The measurement of impairment losses across all categories of financial assets requires judgment, in particular, the estimation of the amount and timing of future cash flows and collateral values when determining impairment losses and the assessment of a significant increase in credit risk. These estimates are driven by a number of factors, changes in which can result in different levels of allowances.

It has been the Company's policy to regularly review its models in the context of actual loss experience and adjust when necessary.

4.5 Contingent liabilities and provisions other than impairment on a loan portfolio

The Company operates in a regulatory and legal environment that, by nature, has a heightened element of litigation risk inherent to its operations. As a result, it is involved in various litigation and arbitration in the ordinary course of business. When the Company can reliably measure the outflow of economic benefits in relation to a specific case and considers such outflows to be probable, the Company records a provision against the case. Where the probability of outflow is considered to be remote, or probable, but a reliable estimate cannot be made, a contingent liability is disclosed. Given the subjectivity and uncertainty of determining the probability and amount of losses, the Company takes into account a number of factors including legal advice, the stage of the matter, and historical evidence from similar incidents. Significant judgment is required to conclude these estimates.

4.6 Defined employee benefit assets and liabilities

The cost of the defined benefit gratuity plan and the present value of the gratuity obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed annually.

4.7 Fair value measurement

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using various valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgments include considerations of inputs such as liquidity risk, credit risk, and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

4.8 Other estimates

These include contingent liabilities, useful lives of tangible and intangible assets, etc.

Note 5: Cash and Cash Equivalents and Bank Balances

Note 5.1: Cash and cash equivalents

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2025	2024
Cash on hand	606.17	939.06
Balances with Banks	15,840.12	1,799.16
Cheques, drafts on hand	-	-
Fixed deposits with bank (original maturity within a period of three months)	-	-
Total	16,446.29	2,738.22




Note 5.2: Bank balance other than cash and cash equivalents
Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2025	2024
Fixed deposits with bank (maturing after a period of three months) (Refer Note 5.2.1)	32,166.61	41,428.86
Balance in other escrow accounts	-	-
Unclaimed Auction Surplus	19.04	204.75
Unclaimed interest and redemption proceeds of Non-Convertible debentures- Private Issue	6.20	18.90
Total	32,191.85	41,652.51

Note 5.2.1: Fixed Deposits with Banks to the extent held as security against the borrowings, guarantees, etc.
Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2025	2024
Security for borrowings	31,156.21	39,979.62
Security for guarantees	28.87	28.24
Total	31,185.08	40,007.86

Note 6: Receivables
Note 6.1: Trade Receivables
Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2025	2024
a) Trade Receivables Considered good - secured	-	-
b) Trade Receivables Considered good – unsecured	86.92	47.43
c) Trade Receivables which have a significant increase in credit risk	-	-
d) Trade Receivables -credit impaired	0.39	4.01
Total	87.31	51.44
Less: Allowance for impairment loss	0.39	4.01
Total Net Receivable	86.92	47.43

Trade Receivables ageing schedule
Currency: ₹ in Lakhs

As at March 31, 2025						
Particulars	Outstanding for following periods from due date of payment					
	Less than six months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
Undisputed Trade Receivable						
Considered Good	86.92	-	-	-	-	86.92
Considered doubtful	0.12	0.05	0.22	-	-	0.39
Disputed Trade Receivable	-	-	-	-	-	-
Considered Good	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-
Gross carrying Amount	87.04	0.05	0.22	-	-	87.31
Less : ECL - simplified approach	0.12	0.05	0.22	-	-	0.39
Net carrying amount	86.92	-	-	-	-	86.92





Trade Receivables ageing schedule

Currency: ₹ in Lakhs

Particulars	As at March 31, 2024					
	Outstanding for following periods from due date of payment					Total
	Less than six months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
Undisputed Trade Receivable						
Considered Good	47.43	-	-	-	-	47.43
Considered doubtful	0.41	0.41	1.88	-	1.31	4.01
Disputed Trade Receivable						
Considered Good	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-
Gross carrying Amount	47.84	0.41	1.88		1.31	51.44
Less : ECL - simplified approach	0.41	0.41	1.88		1.31	4.01
Gross carrying Amount	47.43	-	-	-	-	47.43

Reconciliation of impairment loss allowance on Trade receivables:

Currency: ₹ in Lakhs

Particulars	Amount
Impairment allowance measured as per simplified approach	
Impairment allowance as per March 31, 2023	4.07
Add: Addition during the year	2.70
(Less): Reduction during the year	2.76
Impairment allowance as per March 31, 2024	4.01
Add: Addition during the year	(0.92)
(Less): Reduction during the year	2.70
Impairment allowance as per March 31, 2025	0.39

Note 6.2: Other Receivables

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2025	2024
a) Other Receivables Considered good - secured	-	-
b) Other Receivables Considered good - unsecured	-	-
Receivables from Power Generation - Wind Mill	-	0.64
Receivables Others	12.23	2.17
c) Other Receivables which have significant increase in Credit Risk	-	-
d) Other Receivables - credit impaired	20.62	20.62
Total	32.85	23.43
Less: Allowance for impairment loss on other receivables considered good - unsecured	32.49	20.62
Total Net Other Receivable	0.36	2.81

As at March 31, 2025

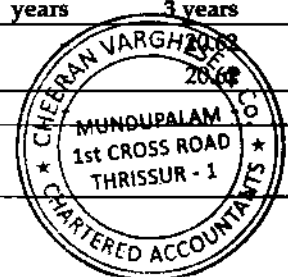
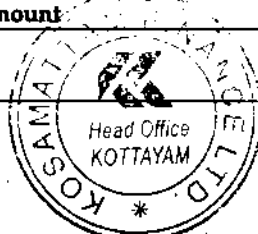
Currency: ₹ in Lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	Less than six months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
Estimated total gross carrying amount	5.58	6.65	-	-	20.62	32.85
Less : ECL - simplified approach	5.22	6.65	-	-	20.62	32.49
Net carrying amount	0.36	-	-	-	-	0.36

As at March 31, 2024

Currency: ₹ in Lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	Less than six months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
Estimated total gross carrying amount	2.81	-	-	-	20.62	23.43
Less : ECL - simplified approach	-	-	-	-	20.62	20.62
Net carrying amount	2.81	-	-	-	-	2.81





Reconciliation of impairment loss allowance on Other receivables:		Currency: ₹ in Lakhs
Particulars		Amount
Impairment allowance measured as per simplified approach		
Impairment allowance as per March 31, 2023		20.73
Add: Addition during the year		-
(Less): Reduction during the year		0.11
Impairment allowance as per March 31, 2024		20.62
Add: Addition during the year		11.87
(Less): Reduction during the year		-
Impairment allowance as per March 31, 2025		32.49

Notes:

- (i) These receivables are non-interest bearing and short-term in nature
- (ii) Impairment provision has been made for doubtful debts.
- (iii) None of the trade and other receivables is due from directors or other officers of the company either severally or jointly with any other person. Nor are due from firms or private companies respectively in which any director is a partner, a director, or a member.

(iv) Simplified approach for trade and other receivables

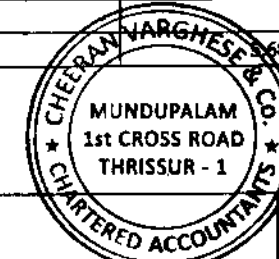
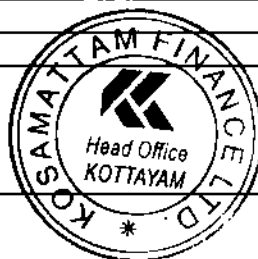
The Company follows 'simplified approach' for recognition of impairment loss allowance on trade and other receivables. The application of simplified approach does not require the Company to track changes in credit risk. It recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. At every reporting date, the historical observed default rates are updated for changes in the forward-looking estimates.



Note 7: Loans

Currency: ₹ in Lakhs

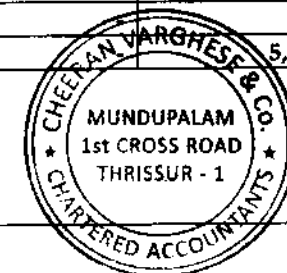
Particulars	Amortised Cost	At Fair value			Sub-total	As at March 31, 2025
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss		Total
(A) i) Gold Loan	5,71,223.87	-	-	-	-	5,71,223.87
ii) Business Loans	56.15	-	-	-	-	56.15
iii) Micro Finance Loans	45.28	-	-	-	-	45.28
iv) Mortgaged Loan	5,051.55	-	-	-	-	5,051.55
v) Rental Loan	13.28	-	-	-	-	13.28
vi) Other Loans	192.43	-	-	-	-	192.43
Total (A) - Gross	5,76,582.56	-	-	-	-	5,76,582.56
Less: Impairment loss allowance	7,773.57	-	-	-	-	7,773.57
Total (A) - Net	5,68,808.99	-	-	-	-	5,68,808.99
(B) I) Secured by tangible assets						
i) Gold Loan	5,71,223.87	-	-	-	-	5,71,223.87
ii) Mortgaged Loan	5,051.55	-	-	-	-	5,051.55
Total (I) - Gross	5,76,275.42	-	-	-	-	5,76,275.42
Less: Impairment loss allowance	7,508.04	-	-	-	-	7,508.04
Total (I) - Net	5,68,767.38	-	-	-	-	5,68,767.38
II) Unsecured						
i) Business Loans	56.15	-	-	-	-	56.15
ii) Micro Finance Loans	45.28	-	-	-	-	45.28
iii) Rental Loan	13.28	-	-	-	-	13.28
iv) Other Loans	192.43	-	-	-	-	192.43
Total (II) - Gross	307.14	-	-	-	-	307.14
Less: Impairment loss allowance	265.53	-	-	-	-	265.53
Total (II) - Net	41.61	-	-	-	-	41.61
Total (B) (I+II) - Net	5,68,808.99	-	-	-	-	5,68,808.99
(C) (I) Loans in India						
i) Public Sector		-	-	-	-	
ii) Others	5,76,582.56	-	-	-	-	5,76,582.56
Total (C) (I) - Gross	5,76,582.56	-	-	-	-	5,76,582.56
Less: Impairment loss allowance	7,773.57	-	-	-	-	7,773.57
Total (C) (I) - Net	5,68,808.99	-	-	-	-	5,68,808.99
(II) Loans outside India	-	-	-	-	-	-
Total (C) (I) - Gross	-	-	-	-	-	-
Less: Impairment loss allowance	-	-	-	-	-	-
Total (C) (II) - Net	-	-	-	-	-	-
Total (C) (I) and (C) (II)	5,68,808.99	-	-	-	-	5,68,808.99



Currency: ₹ in Lakhs

Particulars	Amortised Cost	At Fair value			Sub-total	As at March 31, 2024
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss		Total
(A) i) Gold Loan	5,32,434.31	-	-	-	-	5,32,434.31
ii) Business Loans	9.92	-	-	-	-	9.92
iii) Micro Finance Loans	57.75	-	-	-	-	57.75
iv) Mortgaged Loan	5,346.32	-	-	-	-	5,346.32
v) Rental Loan	13.28	-	-	-	-	13.28
vi) Other Loans	398.52	-	-	-	-	398.52
Total (A) - Gross	5,38,260.10	-	-	-	-	5,38,260.10
Less: Impairment loss allowance	7,225.36	-	-	-	-	7,225.36
Total (A) - Net	5,31,034.74	-	-	-	-	5,31,034.74
(B) I) Secured by tangible assets						
i) Gold Loan	5,32,434.31	-	-	-	-	5,32,434.31
ii) Mortgaged Loan	5,346.32	-	-	-	-	5,346.32
Total (I) - Gross	5,37,780.63	-	-	-	-	5,37,780.63
Less: Impairment loss allowance	6,914.36	-	-	-	-	6,914.36
Total (I) - Net	5,30,866.27	-	-	-	-	5,30,866.27
II) Unsecured						
i) Business Loans	9.92	-	-	-	-	9.92
ii) Micro Finance Loans	57.75	-	-	-	-	57.75
iii) Rental Loan	13.28	-	-	-	-	13.28
iv) Other Loans	398.52	-	-	-	-	398.52
Total (II) - Gross	479.47	-	-	-	-	479.47
Less: Impairment loss allowance	311.00	-	-	-	-	311.00
Total (II) - Net	168.47	-	-	-	-	168.47
Total (B) (I+II) - Net	5,31,034.74	-	-	-	-	5,31,034.74
(C) (I) Loans in India						
i) Public Sector	-	-	-	-	-	-
ii) Others	5,38,260.10	-	-	-	-	5,38,260.10
Total (C) (I) - Gross	5,38,260.10	-	-	-	-	5,38,260.10
Less: Impairment loss allowance	7,225.36	-	-	-	-	7,225.36
Total (C) (I) - Net	5,31,034.74	-	-	-	-	5,31,034.74
(II) Loans outside India	-	-	-	-	-	-
Total (C) (I) - Gross	-	-	-	-	-	-
Less: Impairment loss allowance	-	-	-	-	-	-
Total (C) (II) - Net	-	-	-	-	-	-
Total (C) (I) and (C) (II)	5,31,034.74	-	-	-	-	5,31,034.74

Note: (i) Please refer Note 38: Related Party Disclosures for details of loans given to Related Parties
(ii) There are no loans measured at FVOCI or FVTPL or designated at FVTPL.



**Credit Quality of Loan Assets**

The table below shows the credit quality and the maximum exposure to credit risk based on the Company's internal credit rating system and year-end stage classification. The amounts presented are gross of impairment allowances. Details of the Company's internal grading system are explained in Note 41.

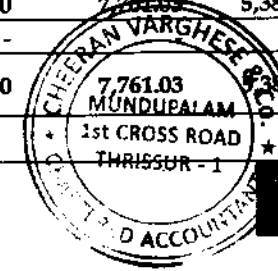
Currency: ₹ in Lakhs

Particulars	As at March 31,							
	2025				2024			
	Stage 1 Collective	Stage 2 Collective	Stage 3 Collective	Total	Stage 1 Collective	Stage 2 Collective	Stage 3 Collective	Total
Internal rating grade								
Performing								
High grade	5,57,824.88	-	-	5,57,824.88	4,97,785.97	-	-	4,97,785.97
Standard grade	-	3,354.97	-	3,354.97	-	12,212.56	-	12,212.56
Sub-standard grade	-	3,742.40	-	3,742.40	-	15,528.56	-	15,528.56
Past due but not impaired	-	3,785.21	-	3,785.21	-	4,971.98	-	4,971.98
Non- performing								
Individually impaired	-	-	7,875.10	7,875.10	-	-	7,761.03	7,761.03
Total	5,57,824.88	10,882.58	7,875.10	5,76,582.56	4,97,785.97	32,713.10	7,761.03	5,38,260.10
EIR impact of Service charges received	-	-	-	-	-	-	-	-
Gross carrying amount closing balance net of EIR impact of service charge received	5,57,824.88	10,882.58	7,875.10	5,76,582.56	4,97,785.97	32,713.10	7,761.03	5,38,260.10

An analysis of changes in the gross carrying amount and the corresponding ECL allowances is, as follows:

Currency: ₹ in Lakhs

Particulars	Year ended March 31,							
	2025				2024			
	Stage 1 Collective	Stage 2 Collective	Stage 3 Collective	Total	Stage 1 Collective	Stage 2 Collective	Stage 3 Collective	Total
Gross carrying amount opening balance	4,97,785.97	32,713.10	7,761.03	5,38,260.10	4,64,525.44	18,686.29	7,754.85	4,90,966.58
New assets originated or purchased	16,09,419.63	922.22	1,533.70	16,11,875.55	16,08,016.71	-	425.90	16,08,442.61
Assets derecognised or repaid (excluding write offs and includes interest accruals adjusted)	(15,38,413.96)	(32,548.51)	(2,590.62)	(15,73,553.09)	(15,39,603.13)	(18,613.00)	(2,747.50)	(15,60,963.63)
Transfers to Stage 1	-	-	-	-	-	-	-	-
Transfers to Stage 2	(10,966.76)	10,966.76	-	-	(35,153.05)	35,153.05	-	-
Transfers to Stage 3	-	(1,170.99)	1,170.99	-	-	(2,513.24)	2,513.24	-
Amounts written off	-	-	-	-	-	-	(185.46)	(185.46)
Gross carrying amount closing balance	5,57,824.88	10,882.58	7,875.10	5,76,582.56	4,97,785.97	32,713.10	7,761.03	5,38,260.10
EIR impact of Service charges received	-	-	-	-	-	-	-	-
Gross carrying amount closing balance net of EIR impact of service charge received	5,57,824.88	10,882.58	7,875.10	5,76,582.56	4,97,785.97	32,713.10	7,761.03	5,38,260.10





Reconciliation of ECL balance is given below:

Currency: ₹ in Lakhs

Particulars	Year ended March 31,							
	2025				2024			
	Stage 1 Collective	Stage 2 Collective	Stage 3 Collective	Total	Stage 1 Collective	Stage 2 Collective	Stage 3 Collective	Total
ECL allowance - opening balance	1,544.79	696.48	4,984.08	7,225.36	1,589.64	378.00	4,429.88	6,397.52
New assets originated or purchased	7,022.80	147.51	468.15	7,638.47	4,449.79	19.91	882.93	5,352.63
Assets derecognised or repaid (excluding write offs and includes interest accruals adjusted)	(6,236.80)	(816.72)	(394.85)	(7,448.38)	(4,388.96)	(396.34)	(494.02)	(5,279.32)
Transfers to Stage 1	-	-	-	-	-	-	-	-
Transfers to Stage 2	(43.89)	275.18	-	231.29	(105.68)	753.96	-	648.28
Transfers to Stage 3	-	(29.38)	156.21	126.83	-	(59.04)	350.75	291.71
Impact on year-end ECL of exposures transferred between stages during the year	742.11	(423.41)	229.51	548.21	(44.85)	318.49	739.66	1,013.30
Amounts written off	-	-	-	-	-	-	(185.46)	(185.46)
ECL allowance - closing balance	2,286.90	273.07	5,213.60	7,773.57	1,544.79	696.48	4,984.08	7,225.36

Note 8: Other financial assets

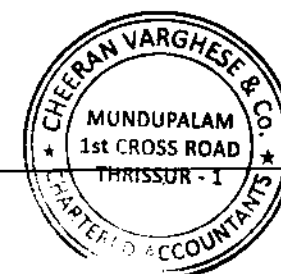
Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2025	2024
Security deposits	1,322.64	1,357.33
Total	1,322.64	1,357.33

Note 9: Current tax assets (net)

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2025	2024
Income tax refundable	1,295.75	1,604.79
Provision for the year ₹4,338.67 lakhs (31 March 2024 ₹4,101.83 lakhs)		
Total	1,295.75	1,604.79





Note 10. Property, Plant and Equipment

Currency: ₹ in Lakhs

Particulars	Land	Building	Furniture & Fixtures	Electrical Fittings	Plant and Machinery	Vehicles	Computer and Accessories	Total	Capital-work-in progress
Gross block- at cost									
Deemed cost as at April 01, 2023	8,263.73	460.82	9,362.70	2,184.10	580.50	410.43	2,030.34	23,292.62	-
Additions	10.28	-	559.79	160.02	-	15.76	125.25	871.10	-
Disposals	-	-	3.57	-	-	12.20	20.40	36.17	-
As at March 31, 2024	8,274.01	460.82	9,918.92	2,344.12	580.50	413.99	2,135.19	24,127.55	-
Additions	-	-	377.03	133.45	-	0.95	123.69	635.12	-
Disposals	-	-	49.68	-	-	43.81	11.17	104.67	-
As at March 31, 2025	8,274.01	460.82	10,246.27	2,477.57	580.50	371.13	2,247.71	24,658.00	-
Accumulated Depreciation									
As at April 01, 2023	-	208.38	7,091.10	1,545.34	286.92	344.89	1,800.24	11,276.87	-
Charge for the year	-	11.89	604.01	175.47	37.57	19.71	135.30	983.95	-
Disposals	-	-	3.39	-	-	11.59	19.36	34.34	-
As at March 31, 2024	-	220.27	7,691.72	1,720.81	324.49	353.01	1,916.18	12,226.48	-
Charge for the year	-	11.31	572.66	169.25	32.75	15.61	118.75	920.34	-
Disposals	-	-	47.20	-	-	41.62	10.61	99.44	-
As at March 31, 2025	-	231.58	8,217.18	1,890.06	357.24	327.00	2,024.32	13,047.38	-
Net Block	-	-	-	-	-	-	-	-	-
As at March 31, 2024	8,274.01	240.55	2,227.20	623.31	256.01	60.98	219.01	11,901.07	-
As at March 31, 2025	8,274.01	229.24	2,029.09	587.51	223.26	44.13	223.39	11,610.62	-

Note:

(i) All title deeds of immovable properties are held in the name of the Company

(ii) No revaluation of any class of asset was carried out during the year.

(iii) Charge by Income tax Department - ₹ 10,80,91,696/- first charge on WDV of Furniture and Fixtures by Income Tax Department as per 281 order

(iv) Charge for Debt Securities - The principal amount of the Secured NCDs allotted in terms of various tranches of public issue of NCDs Upto XIIIth tranche, together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Nagappattinam Dist. Kelvelur Taluk, Velankanni Village, Tamil Nadu-Main Road West, R.S. NO.(OLD No.41/18C) New No.41/18C-1 Full extent in 150 sq. met.

(v) Charge for Borrowings – Pari- passu floating charge on movable assets.





Leases

Note 11: Right of use assets

Particulars	Currency: ₹ in Lakhs	
	Premises	
Gross block		
Deemed cost as at April 01, 2023		7,535.85
Additions		2,313.89
Disposals		2,116.07
Net carrying amount as at March 31, 2024		7,733.67
Additions		2,363.03
Disposals		1,934.75
Net carrying amount as at March 31, 2025		8,161.95
Accumulated Depreciation		
As at April 01, 2023		3,625.98
Charge for the year		1,968.67
Disposals		1,692.39
Net carrying amount as at March 31, 2024		3,902.26
Charge for the year		2,023.86
Disposals		1,722.58
Net carrying amount as at March 31, 2025		4,203.54
Net Block		-
Net carrying amount as at March 31, 2024		3,831.41
Net carrying amount as at March 31, 2025		3,958.41

*No revaluation of right of use assets was carried out during the year.

Note 11.1: Lease Liabilities

Particulars	Currency: ₹ in Lakhs	
	As at March 31,	
	2025	2024
Lease Liabilities	4,201.14	4,093.85
Total	4,201.14	4,093.85

11.1(a) Maturity analysis of lease liabilities

Particulars	Currency: ₹ in Lakhs	
	As at March 31,	
	2025	2024
Less than 1 year	1,649.54	1,635.22
1 to 2 years	1,100.36	1,168.76
2 to 3 years	561.97	587.65
3 to 4 years	291.83	254.71
4 to 5 years	243.82	179.37
Above 5 year	353.62	268.14
Total	4,201.14	4,093.85



11.2 Amounts recognised in the Statement of Profit and Loss

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2025	2024
Depreciation charge of right-of-use assets (included in depreciation, amortisation and impairment)	2,023.86	1,968.67
Interest expense (included in finance costs)	460.99	421.91

11.3 Gains or losses arising from sale and leaseback transactions

- -

11.4 The total cash outflow for leases during the year

2,384.80 2,246.79

11.5 Lease Disclosures

In the statement of profit and loss, operating lease expenses which were recognised as other expenses are now recognised as depreciation expense for the right-of-use asset and finance cost for interest accrued on lease liability. For the year ended March 31, 2025 this resulted in reversal of rental expenses of ₹2,384.80 Lakh and a charge of ₹2,024.06 Lakh towards depreciation of right-of-use asset and interest charge of ₹460.99 Lakh on lease liability

Particulars	For lease entered in the year ended March 31,	
	2025	2024

The weighted average incremental borrowing rate applied to lease liabilities recognized in the balance sheet is:

10.63%

10.59%

The Company has not availed the option for charging off of rental related to short-term leases and leases of low-value assets. All leases have been considered for the determination of lease liability and Right of use assets.

The Company's leases mainly comprise of premises used for branch operations.

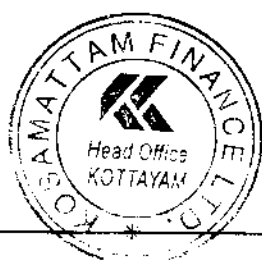
Note 12: Other Intangible Assets

Currency: ₹ in Lakhs

Particulars	Licenses & Franchise	Brands/ Trademarks	Computer Software	Total
Gross block- at cost				
Deemed cost as at April 01, 2023	122.61	1.90	384.12	508.63
Additions	-	-	37.52	37.52
Disposals	-	-	-	-
Net carrying amount as at March 31, 2024	122.61	1.90	421.64	546.15
Additions	-	-	34.47	34.47
Disposals	-	-	-	-
Net carrying amount as at March 31, 2025	122.61	1.90	456.11	580.62
Accumulated Depreciation				
As at April 01, 2023	71.52	1.44	182.34	255.30
Charge for the year	12.30	0.09	39.93	52.32
Disposals	-	-	-	-
Net carrying amount as at March 31, 2024	83.82	1.53	222.27	307.62
Charge for the year	8.95	0.09	41.30	50.35
Disposals	-	-	-	-
Net carrying amount as at March 31, 2025	92.77	1.62	263.57	357.96
Net Block				
Net carrying amount as at March 31, 2024	38.79	0.37	199.37	238.53
Net carrying amount as at March 31, 2025	29.85	0.28	192.53	222.66

Note :

- (i) The Company does not have any intangible assets under development
(ii) The Company has not revalued its intangible assets during the year



Note 13: Other Non-Financial Assets

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2025	2024
Security Deposits with government authorities	178.07	171.93
Balances with government authorities	731.00	498.26
Prepaid expenses	1,743.43	1,783.11
Advance Account and Other Deposits	571.70	397.20
Stock of stamp	2.18	1.57
Other non-financial assets	29.52	24.93
Total	3,255.90	2,877.00

Note 14: Payables

Note 14.1 Trade Payables

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2025	2024
Trade Payables		
(i) total outstanding dues of micro-enterprises and small enterprises	25.38	25.38
(ii) total outstanding dues of creditors other than micro-enterprises and small enterprises	30.03	23.43
Total	55.41	48.81

Note - The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. The amount of principal and interest outstanding during the year is given below :

Total outstanding dues of micro enterprises and small enterprises

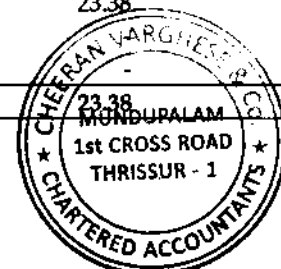
Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2025	2024
a) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	25.38	25.38
b) The amount of interest paid by the buyer in terms of section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	-	-
d) The amount of interest accrued and remaining unpaid at the end of each accounting year;	-	-
e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006.	-	-
Total	25.38	25.38

Trade Payables ageing schedule

Currency: ₹ in Lakhs

As at March 31, 2025					
Particulars	Outstanding for following periods from the due date of payments				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	25.38	-	-	-	25.38
(ii) Others	6.65	-	-	23.38	30.03
(iii) Disputed dues -MSME	-	-	-	-	-
(iv) Disputed dues -Others	-	-	-	-	-
Total	32.03	-	-	23.38	55.41



As at March 31, 2024					
Particulars	Outstanding for following periods from the due date of payments				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	25.38	-	-	-	25.38
(ii) Others	0.05	-	-	23.38	23.43
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues -Others	-	-	-	-	-
Total	25.43	-	-	23.38	48.81

Note 14.2: Other Payables

Currency: ₹ in Lakhs

Particulars

As at March 31,
2025 2024

Other Payables

(i) total outstanding dues of micro enterprises and small enterprises

62.52 1.71

(ii) total outstanding dues of creditors other than micro enterprises and small enterprises

229.80 170.53

Total

292.32 172.24

Note 15: Debt Securities

Currency: ₹ in Lakhs

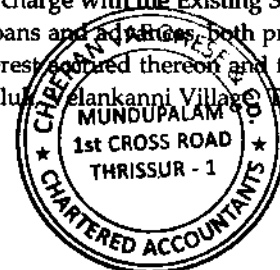
Particulars	As at March 31, 2025			
	Amortized Cost	At Fair value through profit or loss	Designated at fair value through profit or loss	Total
Secured Non-Convertible Debentures* (Refer note 15.1)	-	-	-	-
Secured Non-Convertible Debentures -Listed** (Refer note 15.2)	2,45,230.54	-	-	2,45,230.54
Total (A)	2,45,230.54			2,45,230.54
Debt securities in India	2,45,230.54	-	-	2,45,230.54
Debt securities outside India	-	-	-	-
Total (B)	2,45,230.54	-	-	2,45,230.54

Currency: ₹ in Lakhs

Particulars	As at March 31, 2024			
	Amortized Cost	At Fair value through profit or loss	Designated at fair value through profit or loss	Total
Secured Non-Convertible Debentures* (Refer note 15.1)	1,491.40	-	-	1,491.40
Secured Non-Convertible Debentures -Listed** (Refer note 15.2)	2,16,237.81	-	-	2,16,237.81
Total (A)	2,17,729.21			2,17,729.21
Debt securities in India	2,17,729.21	-	-	2,17,729.21
Debt securities outside India	-	-	-	-
Total (B)	2,17,729.21	-	-	2,17,729.21

Nature of security

The principal amount of the Secured NCDs allotted in terms of various tranches of public issue of NCDs Upto XIIIth tranche, together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets, including book debts and receivables, cash and bank balances, loans and advances both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Nagappattinam Dist. Kelvelur Taluk, Melankanni Village, Tamil Nadu-Main Road West, R.S. NO. (OLD No.41/18C) New No.41/18C-1 Full extent in 150 sq. met





The principal amount of the Secured NCDs allotted in terms of XIVth and XVth tranches of public issue of NCDs, together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Nagappattinam Dist. Kelvelur Taluk, Velankanni Village, Tamil Nadu-Main Road West, R.S. NO.(OLD No.41/18C) New No.41/18C-1 Full extent in 150 sq. met.

The principal amount of the Secured NCDs allotted in terms of XVIth to XXXIInd tranches of public issue of NCDs, together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon. The company has reported an outstanding amount of Rs 62.82 lakhs as unpaid (unclaimed) matured debentures and unpaid (unclaimed interest) as on 31.03.2025.

Private Placement of NCDs (INE403Q07FN3)

The Debentures and all interest, additional interest, liquidated damages, indemnification payments, fees, costs, expenses and other monies owing by, and all other present and future obligations and liabilities shall be secured by a first ranking pari passu charge by the Issuer in favour of the Debenture Trustee (for the benefit of the Debenture Holders), to, or in respect of, the Loans and including without limitation the book debts and Receivables, cash and bank balances, loans and advances, both present and future of the Company, ("Hypothecated Assets") such that the value of security shall be equal to 1.10 (One Decimal Point One Zero) times the aggregate amount of principal amount outstanding and any other amount outstanding in respect of the Debentures.

Private Placement of NCDs (INE403Q07FE2)

First ranking pari passu charge by the Issuer in favour of the Debenture Trustee (for the benefit of the Debenture Holders), to, or in respect of, the Loans and including without limitation the book debts and Receivables, cash and bank balances, loans and advances, both present and future of the Company, ("Hypothecated Assets") such that the value of security shall be equal to 1.10 (One Decimal Point One Zero) times the aggregate amount of principal amount outstanding and any other amount outstanding in respect of the Debentures.

Private Placement of NCDs (INE403Q07EV9)

The debentures shall be secured by way of a first ranking, and Pari-passu charge on identified gold receivables of the company ("Hypothecated Receivables"/ Hypothecated Assets) The Hypothecated Receivables shall at all times be equal to the value of the outstanding principal amount of the Debentures. The Company shall maintain the value of security at all times equal to 1.10 (one decimal point one zero) time or 110% (one hundred and ten percent) the aggregate amount of principal outstanding of the NCDs.

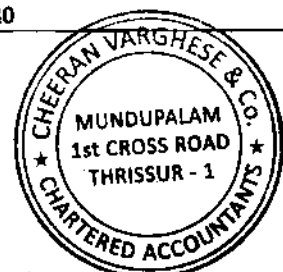
*Excludes unclaimed matured debentures which is shown as a part of other financial liabilities in Note 18

**Includes EIR impact of transaction cost

Note 15.1: Secured Redeemable Non-Convertible Debentures-Unlisted

Currency: ₹ in Lakhs

Sl. No	Date of Allotment	Maturity Date	As at March 31,		Redemption Period	Interest Rate %
			2025	2024		
KSB IV	Mar 2012- Feb 2013	Feb 2016- May 2018	3.20	15.50	36- 66 Months	12%- 12.80%
Sundaram Finance Ltd	August 30, 2023	November 30, 2024	-	1,500.00	15 Months	11.00%
Sub Total			3.20	1,515.50		
Less: Unclaimed Matured Non-Convertible Debenture and Interest thereon shown as a part of Other Financial Liabilities			3.20	15.50		
Less :EIR impact of Transaction cost				8.60		
Total			0.00	1,491.40		

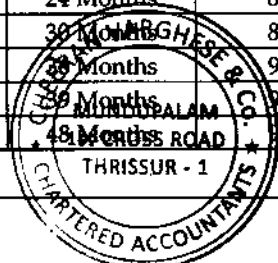


Note 15.2: Secured Redeemable Non-Convertible Debentures - Public Issue & Listed

The principal amount of outstanding Secured Redeemable Non-Convertible Listed Debentures raised through Public and Private Issue stood at ₹ 2,24,461.79 Lakhs (March 31, 2024: ₹ 1,97,524.68 Lakhs).

Currency: ₹ in Lakhs

NCD	Series	Date of Allotment	Maturity Date	As at March 31,		Redemption Period	Interest Rate %
				2025	2024		
Public	NCD 11	29/08/2017	27/12/2024	-	2,491.46	88 Months	9.91%
Public	NCD 13	23/04/2018	22/08/2025	3,201.24	2,912.60	88 Months	9.91%
Public	NCD 16	06/05/2019	04/05/2024	-	383.84	60 Months	10.00%
Public	NCD 17	21/08/2019	20/08/2024	-	642.34	60 Months	10.00%
Public	NCD 18	10/12/2019	09/06/2025	867.51	783.59	66 Months	10.71%
Public	NCD 18	10/12/2019	09/12/2026	1,029.30	1,029.30	84 Months	10.25%
Public	NCD 18	10/12/2019	09/12/2026	3,955.78	3,582.81	84 Months	10.41%
Public	NCD 19	29/05/2020	28/05/2024	-	4,650.98	48 Months	10.67%
Public	NCD 19	29/05/2020	28/11/2025	1,370.92	1,238.30	66 Months	10.71%
Public	NCD 20	14/10/2020	13/12/2024	-	2,855.18	50 Months	10.22%
Public	NCD 20	14/10/2020	13/10/2027	1,330.15	1,330.15	84 Months	10.25%
Public	NCD 20	14/10/2020	13/10/2027	2,816.78	2,551.20	84 Months	10.41%
Public	NCD 21	23/01/2021	22/01/2025	-	5,085.29	48 Months	10.67%
Public	NCD 21	23/01/2021	22/07/2026	1,809.06	1,634.18	66 Months	10.71%
Public	NCD 22	29/04/2021	28/10/2024	-	10,321.87	42 Months	10.00%
Public	NCD 22	29/04/2021	28/04/2025	6,953.78	6,283.61	48 Months	10.67%
Public	NCD 23	30/09/2021	29/09/2024	-	503.67	36 Months	9.00%
Public	NCD 23	30/09/2021	29/09/2024	-	4,556.10	36 Months	9.50%
Public	NCD 23	30/09/2021	29/03/2025	-	13,583.84	42 Months	10.00%
Public	NCD 23	30/09/2021	29/11/2025	3,738.80	3,392.66	50 Months	10.22%
Public	NCD 23	30/09/2021	29/09/2027	31.22	31.22	72 Months	9.00%
Public	NCD 23	30/09/2021	29/09/2028	2,418.46	2,190.44	84 Months	10.41%
Public	NCD 24	18/04/2022	17/04/2025	2,851.70	2,851.70	36 Months	8.75%
Public	NCD 24	18/04/2022	17/04/2025	5,340.59	4,899.62	36 Months	9.00%
Public	NCD 24	18/04/2022	17/10/2025	2,610.70	2,610.70	42 Months	9.25%
Public	NCD 24	18/04/2022	17/04/2026	2,255.16	2,255.16	48 Months	9.50%
Public	NCD 24	18/04/2022	17/10/2026	3,361.68	3,071.99	54 Months	9.43%
Public	NCD 24	18/04/2022	17/04/2027	11,832.45	11,832.45	60 Months	10.00%
Public	NCD 24	18/04/2022	17/08/2029	3,735.98	3,399.56	88 Months	9.91%
Public	NCD 25	11/08/2022	10/08/2025	1,454.72	1,454.72	36 Months	8.50%
Public	NCD 25	11/08/2022	10/08/2025	7,392.48	6,782.10	36 Months	9.00%
Public	NCD 25	11/08/2022	10/02/2026	952.84	952.84	42 Months	9.00%
Public	NCD 25	11/08/2022	10/08/2026	11,474.34	11,474.34	48 Months	9.50%
Public	NCD 25	11/08/2022	10/02/2027	3,400.83	3,107.77	54 Months	9.43%
Public	NCD 25	11/08/2022	10/08/2027	276.81	276.81	60 Months	9.25%
Public	NCD 25	11/08/2022	10/12/2029	3,107.16	2,827.21	88 Months	9.91%
Public	NCD 26	16/01/2023	15/07/2024	-	3,536.81	18 Months	8.00%
Public	NCD 26	16/01/2023	15/01/2025	-	982.31	24 Months	8.25%
Public	NCD 26	16/01/2023	15/07/2025	1,317.57	1,214.46	30 Months	8.49%
Public	NCD 26	16/01/2023	15/01/2026	3,373.91	3,373.91	36 Months	9.00%
Public	NCD 26	16/01/2023	15/04/2026	5,126.98	4,692.89	39 Months	9.25%
Public	NCD 26	16/01/2023	15/01/2027	10,356.59	10,356.59	48 Months	9.50%
Public	NCD 26	16/01/2023	15/07/2027	2,643.95	2,416.11	54 Months	9.43%
Public	NCD 26	16/01/2023	15/05/2030	2,392.37	2,176.72	88 Months	9.91%
Public	NCD 27	29/04/2023	28/07/2024	-	3,069.60	15 Months	8.50%
Public	NCD 27	29/04/2023	28/04/2025	1,702.22	1,702.22	24 Months	8.75%
Public	NCD 27	29/04/2023	28/10/2025	1,446.48	1,328.87	30 Months	8.85%
Public	NCD 27	29/04/2023	28/04/2026	1,694.71	1,694.71	36 Months	9.00%
Public	NCD 27	29/04/2023	28/07/2026	2,246.70	2,056.48	39 Months	9.25%
Public	NCD 27	29/04/2023	28/04/2027	5,608.01	5,608.01	48 Months	9.50%



Public	NCD 27	29/04/2023	28/10/2027	1,360.66	1,243.41	54 Months	9.43%
Public	NCD 27	29/04/2023	28/08/2030	1,373.71	1,249.90	88 Months	9.91%
Public	NCD 28	28/09/2023	27/05/2025	3,572.86	3,292.35	20 Months	8.52%
Public	NCD 28	28/09/2023	27/09/2025	1,242.38	1,242.38	24 Months	8.75%
Public	NCD 28	28/09/2023	27/03/2026	1,098.22	1,008.93	30 Months	8.85%
Public	NCD 28	28/09/2023	27/09/2026	1,284.57	1,284.57	36 Months	9.25%
Public	NCD 28	28/09/2023	27/12/2026	2,771.53	2,536.87	39 Months	9.25%
Public	NCD 28	28/09/2023	27/09/2027	8,832.84	8,832.84	48 Months	10.00%
Public	NCD 28	28/09/2023	27/03/2028	1,637.66	1,496.54	54 Months	9.43%
Public	NCD 28	28/09/2023	27/01/2031	762.98	694.18	88 Months	9.91%
Public	NCD 29	18/01/2024	17/07/2025	4,085.28	3,764.54	18 Months	8.52%
Public	NCD 29	18/01/2024	17/01/2026	1,264.26	1,264.26	24 Months	8.75%
Public	NCD 29	18/01/2024	17/07/2026	956.71	877.71	30 Months	9.00%
Public	NCD 29	18/01/2024	17/01/2027	1,346.13	1,346.13	36 Months	9.25%
Public	NCD 29	18/01/2024	17/04/2027	1,191.68	1,090.78	39 Months	9.25%
Public	NCD 29	18/01/2024	17/01/2028	9,513.58	9,513.58	48 Months	10.00%
Public	NCD 29	18/01/2024	17/07/2028	1,175.04	1,073.78	54 Months	9.43%
Public	NCD 29	18/01/2024	17/05/2031	911.42	829.24	88 Months	9.91%
Public	NCD 30	26/04/2024	25/10/2025	2,215.34	-	18 Months	8.52%
Public	NCD 30	26/04/2024	25/04/2026	1,471.50	-	24 Months	8.75%
Public	NCD 30	26/04/2024	25/10/2026	820.13	-	30 Months	9.00%
Public	NCD 30	26/04/2024	25/04/2027	2,238.53	-	36 Months	9.50%
Public	NCD 30	26/04/2024	25/07/2027	1,699.68	-	39 Months	9.42%
Public	NCD 30	26/04/2024	25/04/2028	8,686.88	-	48 Months	10.00%
Public	NCD 30	26/04/2024	25/10/2028	713.35	-	54 Months	9.43%
Public	NCD 30	26/04/2024	25/08/2031	570.59	-	88 Months	9.91%
Public	NCD 31	07/08/2024	06/02/2026	4,961.47	-	18 Months	9.00%
Public	NCD 31	07/08/2024	06/08/2026	976.80	-	24 Months	9.25%
Public	NCD 31	07/08/2024	06/02/2027	836.06	-	30 Months	9.41%
Public	NCD 31	07/08/2024	06/08/2027	4,472.67	-	36 Months	10.00%
Public	NCD 31	07/08/2024	06/11/2027	427.83	-	39 Months	9.75%
Public	NCD 31	07/08/2024	06/08/2029	1,400.37	-	60 Months	10.25%
Public	NCD 31	07/08/2024	06/08/2028	2,356.43	-	48 Months	10.67%
Public	NCD 31	07/08/2024	06/08/2031	1,153.05	-	84 Months	10.41%
Public	NCD 32	12/12/2024	11/06/2026	3,281.53	-	18 Months	9.00%
Public	NCD 32	12/12/2024	11/12/2026	961.82	-	24 Months	9.25%
Public	NCD 32	12/12/2024	11/06/2027	996.98	-	30 Months	9.41%
Public	NCD 32	12/12/2024	11/12/2027	7,479.69	-	36 Months	10.00%
Public	NCD 32	12/12/2024	11/03/2028	620.80	-	39 Months	9.75%
Public	NCD 32	12/12/2024	11/12/2029	1,575.48	-	60 Months	10.25%
Public	NCD 32	12/12/2024	11/12/2028	2,192.33	-	48 Months	10.67%
Public	NCD 32	12/12/2024	11/12/2031	729.68	-	84 Months	10.41%
Private	INE403Q07EV9	16/12/2024	31/05/2026	4,167.00	-	18 Months	11.00%
Private	INE403Q07FE2	01/01/2025	31/12/2026	7,500.01	-	24 Months	10.00%
Private	INE403Q07FN3	13/03/2025	12/03/2027	10,046.86	-	24 Months	10.00%
Sub Total				2,46,414.30	2,16,683.28		
Less: EIR impact of transaction cost-NCD Public				(443.60)	(445.47)		
Less: EIR impact of transaction cost-NCD Private-1				(37.88)	-		
Less: EIR impact of transaction cost-NCD Private-2				(265.41)	-		
Less: EIR impact of transaction cost-NCD Private 3				(436.87)	-		
Total				2,45,230.54	2,16,237.81		





Note 16: Borrowings (other than debt securities)

Currency: ₹ in Lakhs

Particulars	As at March 31,					
	2025			2024		
	Amortised Cost	At Fair value through profit or loss	Designated at fair value through profit or loss	Amortised Cost	At Fair value through profit or loss	Designated at fair value through profit or loss
(I) Term loan						
(i) from banks	1,17,825.61	-	-	1,28,147.35	-	-
(ii) from other parties	36,007.01	-	-	17,376.80	-	-
(II) Loans repayable on demand						
(i) from banks						
Working Capital Demand Loan from Banks	82,938.84	-	-	84,410.92	-	-
Cash Credit/Overdraft facilities from banks	13,548.99	-	-	19,516.12	-	-
(ii) from other parties	-	-	-	-	-	-
Total (A)(I+II)	2,50,320.45	-	-	2,49,451.19	-	-
(I) Secured	2,50,320.45	-	-	2,49,451.19	-	-
(II) Unsecured	-	-	-	-	-	-
Total (B)	2,50,320.45	-	-	2,49,451.19	-	-
(I) Borrowings in India	2,50,320.45	-	-	2,49,451.19	-	-
(II) Borrowings outside India	-	-	-	-	-	-
Total (C)(I+II)	2,50,320.45	-	-	2,49,451.19	-	-

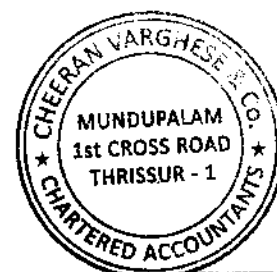
Note:

- (i) Our Term Loans, Cash Credits, and Working Capital demand Loans are secured by pari-passu floating charge on movable assets, current assets, book debts, loans & advances, including cash and bank balances, and the existing Secured Creditors. The loans are also guaranteed by the personal guarantee of Mr. Mathew K Cherian - Managing Director of the Company, Mrs. Laila Mathew - Whole Time Director of the Company. In addition to the properties of the Company, the properties of the Directors of the Company -Mr. Mathew K Cherian and Mrs. Laila Mathew, has also been provided to State Bank of India, South Indian Bank and Karur Vysya Bank as collateral security, on the basis of agreement created with the respective banks."
- (ii) The Quarterly Statements of current assets filed by the Company with banks/financial institutions are in agreement with books of accounts of the Company
- (iii) Term loans were fully used for the purpose for which the same were obtained. The Company has not defaulted in payment of principal and interest during the year and as at balance sheet date

Terms of repayment -Term Loan

Currency: ₹ in Lakhs

Tenure (from the date of Balance Sheet)	Rate of Interest	As at March 31,	
		2025	2024
Less than 1 year	8.00 -13.00%	1,04,707.94	94,267.28
1 to 3 years	8.00 -13.00%	47,476.67	48,754.87
3 to 5 years	8.00 -13.00%	1,648.00	2,502.00
Above 5 year	8.00 -13.00%	-	-
Total		1,53,832.62	1,45,524.15



Note 17: Subordinated Liabilities

Currency: ₹ in Lakhs

Particulars	As at March 31, 2025			Total
	Amortized Cost	At Fair value through profit or loss	Designated at fair value through profit or loss	
Others				
Unsecured				
Subordinated Debt- Listed** (Refer note 17.1)	29,446.71	-	-	29,446.71
Subordinate Debt -Unlisted ** (Refer note 17.2)	3,141.67	-	-	3,141.67
Total (A)	32,588.38	-	-	32,588.38
Subordinated Liabilities in India	32,588.38	-	-	32,588.38
Subordinated Liabilities outside India	-	-	-	-
Total (B)	32,588.38	-	-	32,588.38

Currency: ₹ in Lakhs

Particulars	As at March 31, 2024			Total
	Amortized Cost	At Fair value through profit or loss	Designated at fair value through profit or loss	
Others				
Unsecured				
Subordinated Debt- Listed** (Refer note 17.1)	29,784.81	-	-	29,784.81
Subordinate Debt -Unlisted ** (Refer note 17.2)	3,144.84	-	-	3,144.84
Total (A)	32,929.65	-	-	32,929.65
Subordinated Liabilities in India	32,929.65	-	-	32,929.65
Subordinated Liabilities outside India	-	-	-	-
Total (B)	32,929.65	-	-	32,929.65

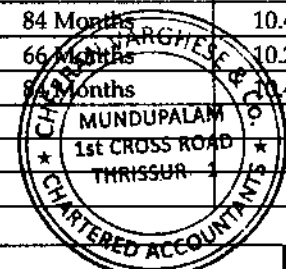
**Includes EIR impact of transaction cost

Note 17.1: Subordinated Debt - Public & Listed

The principal amount of outstanding Unsecured Redeemable Non-Convertible Listed Debentures issued as Subordinated Debt, which qualifies as Tier II capital under the Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 [earlier under the Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016], issued through Public Issue stood at ₹ 20,099.07 Lakhs (March 31, 2024: ₹ 21,348.14 Lakhs).

Currency: ₹ in Lakhs

NCD	Series	Date of Allotment	Maturity Date	As at March 31,		Redemption Period	Interest Rate %
				2025	2024		
NCD 10	KFLJS08	09/05/2017	08/07/2024	-	2,435.62	86 Months	10%
NCD 12	KFLLS07	08/01/2018	07/05/2025	1,864.91	1,864.91	88 Months	10.00%
NCD 12	KFLLS08	08/01/2018	07/05/2025	2,248.26	2,045.55	88 Months	9.91%
NCD 14	KFLNS07	24/09/2018	23/09/2025	726.82	726.82	84 Months	10.25%
NCD 14	KFLNS08	24/09/2018	23/09/2025	4,037.08	3,656.45	84 Months	10%
NCD 15	KFLOS07	31/01/2019	30/01/2026	499.37	499.37	84 Months	10.25%
NCD 15	KFLOS08	31/01/2019	30/01/2026	2,727.98	2,470.77	84 Months	10.41%
NCD 16	KFLPS07	06/05/2019	05/05/2026	412.78	412.78	84 Months	10.25%
NCD 16	KFLPS08	06/05/2019	05/05/2026	2,339.63	2,119.03	84 Months	10.41%
NCD 17	KFLQS07	21/08/2019	20/08/2026	532.89	532.89	84 Months	10.25%
NCD 17	KFLQS08	21/08/2019	20/08/2026	3,347.53	3,031.91	84 Months	10.41%
NCD 19	KFLSS07	29/05/2020	28/05/2027	930.53	930.53	84 Months	10.25%
NCD 19	KFLSS08	29/05/2020	28/05/2027	2,900.27	2,626.82	84 Months	10.41%
NCD 21	KFLUS07	23/01/2021	22/01/2028	1,204.37	1,204.37	84 Months	10.25%
NCD 21	KFLUS08	23/01/2021	22/01/2028	2,411.37	2,184.00	84 Months	10.41%
NCD 22	KFLVS07	29/04/2021	28/10/2026	1,132.18	1,132.18	66 Months	10.25%
NCD 22	KFLVS08	29/04/2021	28/04/2028	2,143.59	1,941.48	84 Months	10.41%
Sub Total				29,459.56	29,815.48		
Less: EIR impact of transaction cost				(12.85)	(30.67)		
Total				29,446.71	29,784.81		



Note 17.2: Subordinate Debt -Unlisted

The principal amount of outstanding Unsecured Redeemable Non- Convertible Unlisted Debentures issued as Subordinated Debt which qualifies as Tier II capital under the Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 [earlier under the Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016] issued through Private Placements stood at ₹ 3,105.25 Lakhs (March 31, 2024: 3,105.25 Lakhs).

Currency: ₹ in Lakhs

Sl. No	Date of Allotment	Maturity Date	As at March 31,		Redemption Period	Interest Rate %
			2025	2024		
1	30/04/2022	30/05/2027	790.25	790.25	61 Months	10.00%
2	21/09/2022	20/10/2027	1,118.25	1,118.25	61 Months	10.00%
3	05/07/2023	04/08/2028	813.11	813.95	61 Months	10.00%
4	17/08/2023	16/09/2028	420.06	422.39	61 Months	9.00%
Total			3,141.67	3,144.84		

Note 18: Other Financial Liabilities

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2025	2024
Auction surplus refundable	19.04	204.75
Unclaimed Matured Non-Convertible Debentures and interest thereon	3.20	15.50
Unclaimed Matured Subordinate debt and interest thereon	3.00	3.40
Total	25.24	223.65

Note 19: Provisions

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2025	2024
Provision for Employee Benefits – Gratuity (Refer Note 34)	672.51	538.39
Provisions for other assets (Refer Note 19.1)	322.93	322.93
Total	995.44	861.33

19.1 The movement in Provisions for other assets during 2024-25 and 2023-24 are as follows

Currency: ₹ in Lakhs

Particulars	Amount
As at April 01, 2023	322.93
Additions	-
Reversed	-
As at March 31, 2024	322.93
Additions	-
Reversed	-
As at March 31, 2025	322.93

Note 20: Other Non-financial liabilities

Currency: ₹ in Lakhs

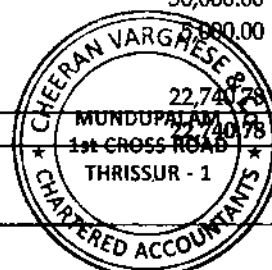
Particulars	As at March 31,	
	2025	2024
Statutory dues payable	574.28	309.17
Total	574.28	309.17

Note : Mainly includes government dues, taxes payable, gst payable and salary deductions payable

Note 21: Share Capital

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2025	2024
Authorized		
50,00,00,000 Equity shares of ₹10/- each	50,000.00	50,000.00
5,00,000 Preference shares of ₹1000/- each	500.00	5,000.00
Issued, subscribed, and fully paid up		
22,74,07,840 (March 31, 2024: 22,60,06,939) Equity shares of ₹ 10/- each fully paid up	22,74,07.84	22,60,06.93
Total Equity	22,74,07.84	22,60,06.93





21.1 Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹10/- per share. Upon a show of hands, every member entitled to vote and present in person shall have one vote, and upon a poll, every member entitled to vote and present in person or by proxy shall have one vote, for every share held by him.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

21.2 Details of Equity shareholders holding more than 5% Equity shares in the company

Particulars	As at March 31,			
	2025		2024	
	No. of shares held	% holding in the class	No. of shares held	% holding in the class
Mathew K Cherian	12,85,03,170	56.51%	12,84,52,270	56.84%
Laila Mathew	3,01,48,300	13.26%	3,01,48,300	13.34%
Kosamattam Ventures Private Limited	3,60,00,200	15.83%	3,60,00,200	15.93%

21.3 Reconciliation of the number of Equity shares and of Equity share capital amount outstanding at the beginning and at the end of the year

Particulars	Currency: ₹ in Lakhs	
	In Numbers	Amount
As at April 01, 2023	21,68,79,302	21,687.93
Add: Shares issued on rights issue basis (June 6, 2023)*	52,60,200	526.02
Add: Shares issued on rights issue basis (October 30, 2023)*	38,67,437	386.74
As at March 31, 2024	22,60,06,939	22,600.69
Add: Shares issued on rights issue basis (January 06, 2025)*	14,00,901	140.09
As at March 31, 2025	22,74,07,840	22,740.78

* Right Issue of 14,00,901 shares were issued during the period F.Y 2024-25

21.4 The Company has not allotted any share pursuant to contracts without payment being received in cash or as bonus shares nor has it bought back any shares during the preceding period of 5 financial years.

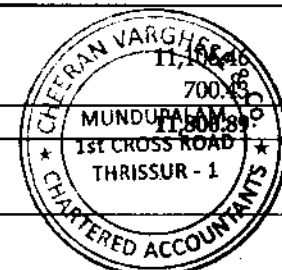
21.5 Shareholding of promoters

Shares held by promoters as on March 31, 2025:

Promoter name	No. of Shares	% of total shares	% Change during the year
Mathew K Cherian	12,85,03,170.00	56.51%	0.04%
Laila Mathew	3,01,48,300.00	13.26%	-

Note 22: Other Equity

Particulars	Currency: ₹ in Lakhs	
	As at March 31,	
	2025	2024
Statutory Reserve		
Balance at the beginning of the year	12,694.59	10,420.59
Add: Transfer from Retained Earnings	2,541.20	2,274.00
Balance at the end of the year	15,235.79	12,694.59
Capital Reserve		
Balance at the beginning of the year	9.07	9.07
Balance at the end of the year	9.07	9.07
Revaluation Reserve		
Balance at the beginning of the year	2.45	2.45
Less: Loss on Sale of Building	-	-
Balance at the end of the year	2.45	2.45
Securities Premium		
Balance at the beginning of the year	11,106.46	7,068.66
Add: Shares issued on rights issue basis	700.45	4,037.80
Balance at the end of the year	11,806.91	11,106.46



**Impairment Reserve**

Balance at the beginning of the year	-	-
Add: Amount transferred from Retained Earnings	-	-
Balance at the end of the year	-	-
General Reserve		
Balance at the beginning of the year	11,660.97	11,660.97
Balance at the end of the year	11,660.97	11,660.97
Retained Earnings		
Balance at the beginning of the year	34,741.81	25,645.81
Add: Profit for the year (net of taxes)	12,706.00	11,370.00
Transfer from Revaluation Reserve	-	-
Transfer from Impairment Reserve	-	-
Less: Appropriation: -		
Transfer to Statutory Reserve	2,541.20	2,274.00
Transfer to Impairment Reserve	-	-
Total appropriations	2,541.20	2,274.00
Balance at the end of the year	44,906.61	34,741.81
Other Comprehensive Income		
Balance at the beginning of the year	(56.65)	(93.77)
Add: Addition during the year	(19.84)	37.12
Balance at the end of the year	(76.49)	(56.65)
Total	83,545.29	70,158.70

Note 22.1: Nature and purpose of reserve**Statutory reserve**

Statutory Reserve represents the Reserve Fund created under Section 45 IC of the Reserve Bank of India Act, 1934. Accordingly, an amount of ₹2,541.20 Lakhs (March 31, 2024 ₹2,274.00 Lakhs) representing 20% of Profit for the period is transferred to the fund for the year.

This reserve fund can be utilized only for limited purposes as specified by RBI from time to time and every such utilization shall be reported to the RBI within specified period of time from the date of such utilization.

Capital Reserve

Represents reserve created on account of merger/amalgamation as well as the mandatory transfer of a certain percentage of profits before declaring or paying any dividends, in accordance with the provisions of Section 205 (2A) of the Companies Act, 1956.

Revaluation Reserve

Revaluation Reserve records the upward revaluation of assets /liabilities of the Company to their current fair market value, representing unrealized gains/losses.

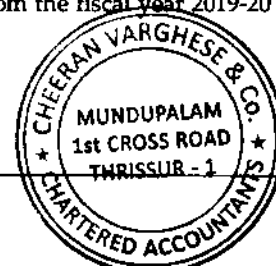
Securities Premium

This Reserve represents the premium on the issue of equity shares and can be utilized in accordance with the provisions of the Companies Act, 2013.

Impairment Reserve

In accordance with RBI circular no. RBI/2019-20/170 dated March 13, 2020, the company provided impairment allowances as required by Ind AS. Simultaneously, the company determined asset classification and computed impairment provisions based on the applicable prudential norms of Income Recognition, Asset Classification, and Provisioning (IRACP). A comparison between the provisions required under IRACP and the impairment allowances made under Ind AS 109 has been disclosed in Note No. 46.

Furthermore, in accordance with RBI regulations, the company consistently allocated the difference between the impairment allowance calculated under Ind AS 109 and the provisioning required under IRACP for Credit Losses from the net profit after tax to the 'Impairment Reserve.' This practice has been followed by the company from the fiscal year 2019-20 until the fiscal year 2021-22.



During the fiscal year 2022-23, the Expected Credit Loss (ECL) model was updated, resulting in the Impairment Allowance determined under the provisions of Ind AS 109 exceeding the Impairment Allowance under IRACP. Given that the ECL Provision surpassed the IRACP requirement, the need to maintain an Impairment Reserve was no longer applicable. Consequently, the balance of the Impairment Reserve was reversed out and transferred to Retained Earnings.

In the current fiscal year, there has been no change in the impairment reserve.

General Reserve

Under the erstwhile Companies Act 1956, general reserve was created through an annual transfer of profit for the period at a specified percentage in accordance with applicable regulations. Consequent to introduction of Companies Act 2013, the requirement to mandatorily transfer a specified percentage of the net profit to general reserve has been withdrawn. However, the amount previously transferred to the general reserve can be utilised only in accordance with the specific requirements of Companies Act, 2013.

Retained earnings

This Reserve represents the cumulative profits of the Company. This Reserve can be utilized in accordance with the provisions of the Companies Act, 2013.

Other Comprehensive Income

Remeasurement of defined benefit plans

It represents the gain/(loss) on re-measurement of Defined Benefit Obligation and Plan assets

Note 23: Interest Income

Currency: ₹ in Lakhs

Particulars	Year ended March 31,					
	2025			2024		
	On Financial assets measured at fair value through OCI	On Financial assets measured at amortized cost	Interest income on financial assets classified at fair value through profit or loss	On Financial assets measured at fair value through OCI	On Financial assets measured at amortized cost	Interest income on financial assets classified at fair value through profit or loss
Interest on Loans						
Gold loans	-	86,397.54	-	-	82,458.55	-
Other loans	-	99.49	-	-	98.13	-
Interest on deposits with banks	-	2,791.04	-	-	2,718.65	-
Interest on fair value of deposit	-	120.12	-	-	123.79	-
Total		89,408.19	-		85,399.12	-

Note 24: Fees and commission Income

Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2025	2024
Commissions	81.74	41.37
Demat Services	16.52	11.80
Insurance Services	59.78	2.37
Money Transfer Services	26.31	14.98
Ancillary Charges on Loan	402.00	310.33
Others	3.97	3.87
Total	590.32	384.72



Note 24.1

Disclosure As Per Insurance Regulatory and Development Authority of India (Registration of Corporate Agents) Regulations, 2015:

Detail of income received from insurers:

Currency: ₹ in Lakhs

Name of Insurer	Year ended March 31,	
	2025	2024
LIC of India	1.15	2.37
Niva Bupa Health Insurance Company Limited	58.63	-
Total	59.78	2.37

Note 25: Other Income

Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2025	2024
Net gain / (loss) on derecognition of property, plant and equipment	12.01	2.91
Net gain on foreign currency transaction and translation	14.09	15.49
Interest on Income-tax refund	-	91.48
Interest on Electricity Deposit	0.42	-
Insurance Claim Received	17.90	-
Total	44.42	109.88

Note 26: Finance Cost

Currency: ₹ in Lakhs

Particulars	Year ended March 31,			
	2025		2024	
	On financial liabilities measured at fair value through profit or loss	On financial liabilities measured at amortized cost	On financial liabilities measured at fair value through profit or loss	On financial liabilities measured at amortized cost
Interest on debt securities	-	23,002.00	-	23,166.05
Interest on borrowings (other than debt securities)	-	25,338.07	-	22,836.53
Interest on subordinated liabilities	-	3,209.40	-	3,198.91
Interest on lease liability	-	460.99	-	421.91
Bank charges	-	1,939.50	-	1,540.14
Total	-	53,949.96	-	51,163.54

Note 27: Impairment on financial instruments

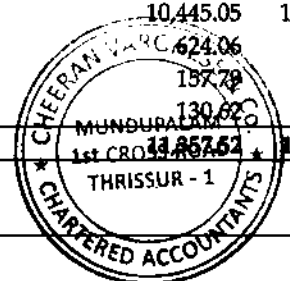
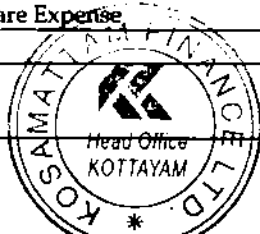
Currency: ₹ in Lakhs

Particulars	Year ended March 31,			
	2025		2024	
	On financial instruments measured at fair value through OCI	On financial instruments measured at amortized cost	On financial instruments measured at fair value through OCI	On financial instruments measured at amortized cost
Loan Assets	-	548.21	-	827.84
Bad Debts Written Off	-	12.10	-	185.46
Other Assets	-	8.26	-	(0.17)
Total	-	568.57	-	1,013.13

Note 28: Employee Benefits Expenses

Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2025	2024
Salaries and Wages	10,445.05	10,021.03
Contribution to Provident and Other Funds	624.06	573.60
Provision for Gratuity (Refer Note 34)	157.79	152.27
Staff Welfare Expense	130.62	148.95
Total	11,357.52	10,895.85



**Note 29: Depreciation, amortization and impairment**

Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2025	2024
Depreciation of property, plant and equipment	920.34	983.95
Depreciation on Right of use assets	2,023.86	1,968.67
Amortization of intangible assets	50.35	52.32
Less: Depreciation adjusted against Windmill Income	(33.55)	(38.63)
Less: Depreciation adjusted against Estate Income	(9.94)	(8.73)
Add: Impairment of property, plant and equipment	-	-
Total	2,951.06	2,957.58

Note 30: Other Expenses

Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2025	2024
Advertisement and publicity	415.14	823.78
Annual Maintenance Charges	57.39	82.52
Auditors' fees and expenses (Refer note 30.1)	39.83	34.15
CSR Expenses (Refer note 30.2)	271.22	232.37
Donation	13.00	49.73
Electricity & Water Charges	245.44	239.31
GST	629.69	448.90
Insurance	72.25	23.95
Office Expenses	144.26	156.29
Printing and Stationery	323.04	311.38
Legal & Professional Charges	758.78	855.25
Rates and Taxes	111.56	42.15
Rating Fee	118.70	138.17
Repairs & Maintenance	271.53	197.97
Remuneration to Non-executive Directors	8.70	8.05
Security Charges	162.14	158.13
Communication Costs	155.90	157.29
Travelling Expenses	304.00	285.22
Trustee Remuneration	49.69	39.28
Vehicle Expenses	31.17	28.21
Windmill (income) / expenses (Refer note 30.3)	7.10	(7.78)
Estate Expenses (Refer note 30.4)	50.18	131.84
Total	4,240.71	4,436.16

Note 30.1: Auditor's fees and expenses

Currency: ₹ in Lakhs

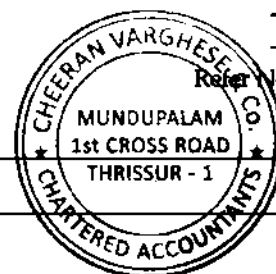
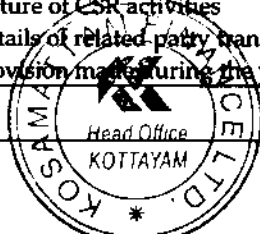
Particulars	Year ended March 31,	
	2025	2024
For Statutory Audit	23.60	23.60
For Taxation Matters	4.13	4.13
For Other Services	5.69	5.12
For Reimbursement of Expenses	6.41	1.30
Total	39.83	34.15

Note 30.2: Expenditure on Corporate Social Responsibility

Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2025	2024
a) Gross amount required to be spent by the Company during the year	271.21	232.36
b) Amount spent during the period	271.22	232.37
c) Shortfall / (Excess) at the end of the year	(0.01)	(0.01)
d) Total of previous years shortfalls	-	-
e) Reason for shortfall	-	-
f) Nature of CSR activities	-	-
g) Details of related party transactions	-	-
h) Provision made during the year	-	-

Refer Note 30.2(a)



The Company has constituted CSR Committee and has undertaken CSR activities in accordance with Schedule VII of the Companies Act, 2013.

Note 30.2(a)

Promoting health care including preventive health care, Training to promote rural sports, Setting up of homes for women, Eradicating hunger, Promoting education, Empowering women.

***Nature of CSR activities during the year**

Particulars	Currency: ₹ in Lakhs	
	Year ended March 31,	
	2025	2024
Healthcare Activities	-	0.70
Setting up Houses	-	-
Environment & Sustainable Development	-	25.00
Promoting Education	107.22	0.67
Women Empowerment	164.00	206.00
Employment Enhancement	-	-
Total	271.22	232.37

* No payments have been made via cash

Note 30.3: Windmill Income / (Expenses), net

Particulars	Currency: ₹ in Lakhs	
	Year ended March 31,	
	2025	2024
Income from Windmill	32.83	58.57
Depreciation - Windmill	(33.55)	(38.63)
AMC Charges	(6.38)	(12.16)
Total	(7.10)	7.78

Note 30.4: Estate Income / (Expenses), net

Particulars	Currency: ₹ in Lakhs	
	Year ended March 31,	
	2025	2024
Income from Estate	187.65	151.81
Depreciation - Estate	(9.94)	(8.73)
Estate Expense	(227.89)	(274.92)
Total	(50.18)	(131.84)

Note 31: Tax Expenses

Particulars	Currency: ₹ in Lakhs	
	Year ended March 31,	
	2025	2024
Current tax	4,338.67	4,101.83
Adjustment in respect of income tax of earlier year	-	-
Deferred tax relating to origination and reversal of temporary differences	(69.56)	(44.36)
Income tax expense reported in statement of profit and loss	4,269.11	4,057.47
Income tax recognized in other comprehensive income (OCI)	-	-
Deferred tax related to items recognized in OCI during the period:	-	-
- Actuarial (gain)/loss moved from Profit and Loss	-	-
- Re measurement of defined benefit plans	6.68	(12.48)
Income tax charged to OCI	6.68	(12.48)



**Reconciliation of the total tax charge:**

The tax charge shown in the Statement of Profit and Loss differ from the tax charge that would apply if all the profits had been charged at India corporate tax rate.

A reconciliation between the tax expense and the accounting profit multiplied by India's domestic tax rate for the year ended March 31, 2025 and year ended March 31, 2024 is, as follows:

Particulars	Currency: ₹ in Lakhs	
	Year ended March 31,	
	2025	2024
Accounting profit before tax	16,975.11	15,427.46
Applicable tax rate	25.168%	25.168%
Computed tax for the year	4,272.29	3,882.78
Rate Difference	-	-
Tax paid for earlier periods	-	-
DTA not recognised earlier	(84.15)	73.43
Long Term Capital Gains	-	-
Dividend on CCPS	-	-
Exempt income	12.45	30.98
Donation and CSR	71.53	71.00
Others	(3.02)	(0.72)
Income tax expense reported in the Statement of Profit and Loss	4,269.11	4,057.47
Effective Income Tax Rate	25.15%	26.30%

As per amendment u/s 115BAA of Income Tax Act 1961, existing Domestic Companies are provided with an option to pay tax at a concessional rate of 22% plus applicable surcharge and cess. The Company, vide the provisions of this section, has irreversibly opted for the new tax rate of 25.168% inclusive of surcharge @ 10% and cess @ 4%.

Note 31.1: Deferred Tax

The following table shows deferred tax recorded in the balance sheet and changes recorded in the Income-tax expense:

Deferred Tax Assets/(Liabilities)	Currency: ₹ in Lakhs	
	As at March 31,	
	2025	2024
Depreciation and Amortisation	764.28	744.66
Provision against loans	774.14	774.14
Fair value gain/(loss) on security deposits	53.62	53.71
Right of use assets / (liability)	61.09	66.05
Provision for retirement benefits	169.26	135.50
Provision Others	81.28	81.28
Amortisation of processing fees expenses as per EIR	(534.79)	(562.70)
Deferred Tax Assets (net)	1,368.88	1,292.64

Particulars	Currency: ₹ in Lakhs	
	Year ended March 31,	
	2025	2024
Opening balance	1,292.64	1,260.76
Tax income/(expense) during the year recognized in Statement of Profit and Loss	69.56	44.36
MAT utilized for tax payment	-	-
Tax income/(expense) during the year recognized in OCI	6.68	(12.48)
Closing balance	1,368.88	1,292.64



Notes 31.2 Turnover for Goods & Services Tax

Currency: ₹ in Lakhs

Particulars	Andhra Pradesh	Delhi	Karnataka	Kerala	Maharashtra	Puducherry	Tamil Nadu	Telangana	Uttar Pradesh	Total
Interest Income	7,078.63	1,609.22	13,100.08	13,777.19	747.95	193.70	45,555.94	1,767.54	43.29	83,873.54
Auction Proceeds of Gold *	1,224.45	140.94	2,274.46	496.19	114.70	26.70	4,420.98	302.91	-	9,001.33
Commissions	10.15	1.00	22.67	11.07	0.82	0.46	33.42	2.11	0.03	81.73
Demat Services	0.57	0.00	0.24	13.83	0.03	0.06	1.60	0.20	-	16.53
Insurance Services	-	-	-	59.78	-	-	-	-	-	59.78
Money Transfer Services	-	-	-	26.31	-	-	-	-	-	26.31
PAN Card Services**	-	-	0.72	4.25	-	-	0.07	-	-	5.04
Ticket Booking Services**	-	-	-	7.41	-	-	-	-	-	7.41
Ancillary Charges on Loan	40.34	3.20	74.71	87.79	3.26	1.06	185.32	6.26	0.04	401.98
Interest on Bank Deposit	-	-	-	2,791.04	-	-	-	-	-	2,791.04
Foreign Exchange Services***	-	-	-	4.21	-	-	-	-	-	4.21
Income from Power Generation	-	-	-	32.83	-	-	-	-	-	32.83
Income from Plantation	-	-	-	183.14	-	-	-	-	-	183.14
Agriculture Income	-	-	-	4.50	-	-	-	-	-	4.50
Sale / Transfer of Fixed Assets	0.07	-	0.31	87.47	-	0.21	4.28	-	-	92.34
Total	8,354.21	1,754.36	15,473.19	17,587.01	866.76	222.19	50,201.61	2,079.02	43.36	96,581.72

Note:

*Auction proceeds of Gold has been netted off with the outstanding value of such loan and shown as Interest Income in the Profit and Loss A/c

**Costs related to the particular income has been netted off in the Profit and Loss A/c

***Taxable value is taken as 1% of the gross amount of Indian Rupees provided/received (transactions with authorized dealers are excluded as it is exempted) while foreign exchange gain has been shown in the Profit and Loss A/c





Note 32: Earnings per share

Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2025	2024
Net profit attributable to ordinary equity holders	12,706.00	11,369.99
Weighted average number of equity shares for basic earnings per share(nos.)	22,63,29,339	22,28,09,487
Earnings per share:		
Basic earnings per share (₹)	5.61	5.10

Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2025	2024
Net profit attributable to ordinary equity holders	12,706.00	11,369.99
Add: Dividend on CCPS	-	-
Adjusted profit for diluted earnings per share	12,706.00	11,369.99
Weighted average number of equity shares for basic earnings per share (nos.)	22,63,29,339	22,28,09,487
Effect of dilution:	-	-
Weighted average number of equity shares for diluted earnings per share (nos.)	22,63,29,339	22,28,09,487
Earnings per share:		
Diluted earnings per share (₹)	5.61	5.10

Note 33: Assets pledged as security

The carrying amounts of assets pledged as security for debt securities as well as secured borrowings are as below

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2025	2024
Financial assets		
Cash and cash equivalents	16,446.29	2,738.22
Bank Balance other than above	32,166.61	41,428.86
Receivables	87.28	50.23
Loans	5,68,808.99	5,31,034.74
Other Financial assets	-	-
Non-financial Assets		
Other non-financial assets	1,499.56	1,226.96
Total	6,19,008.73	5,76,479.01

Above assets have been provided as security on first pari-passu floating charge basis for secured debt securities as well as for secured borrowings.

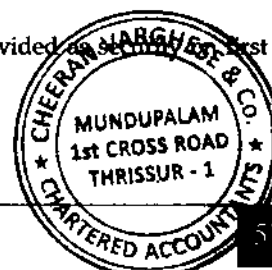
Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2025	2024
Land	1,861.67	5,538.35
Building	60.46	238.50
Vehicle *	44.12	60.98
Furniture & Fixtures *	2,029.09	2,227.20
Electrical Fittings*	587.51	623.31
Computer and Accessories *	223.38	219.01
Total	4,806.23	8,907.35

Land and Building as above have been provided as collateral Security to the South Indian bank Ltd and Karur Vysya Bank. for the limit provided as Cash credit to the company and to Vistra ITCL (India) Limited for the Public issue of Non-Convertible Debentures by the Company.

Furniture & Fixtures include an amount of ₹1,080.92 Lakhs, with respect to which the Income Tax Department has first charge u/s 281 of the Income Tax Act, 1961.

*These assets (Excluding Furniture & Fixtures amounts to ₹1,080.92 Lakhs) have been provided as security on first pari-passu floating charge basis for secured debt securities as well as for secured bank borrowings.



**Note 34: Retirement Benefit Plan****Defined Contribution Plan**

The Company makes contributions to Provident Fund which are defined contribution plan for qualifying employees. The Company recognized ₹488.96 Lakhs (March 31, 2024: ₹439.82 Lakhs) for Provident Fund contributions in the statement of profit and loss.

Defined Benefit Plan

The Company has a defined benefit gratuity plan. The gratuity plan is governed by the Payment of Gratuity Act, 1972. Every employee who has completed five years or more of service gets a gratuity on leaving the service of the company at 15 days salary (last drawn salary) for each completed year of service. Gratuity liability is unfunded.

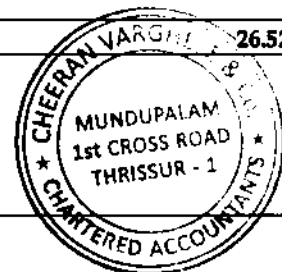
The following tables summarise the components of net benefit expense recognized in the statement of profit and loss and the funded status and amounts recognized in the balance sheet for the gratuity plan.

Net liability/(assets) recognized in the Balance Sheet		Currency: ₹ in Lakhs	
Particulars		As at March 31,	
		2025	2024
Present value of obligations		672.51	538.39
Fair value of plan assets		-	-
Defined Benefit obligation/(asset)		672.51	538.39

Net benefit expense recognized in the statement of profit and loss		Currency: ₹ in Lakhs	
Particulars		Year ended March 31,	
		2025	2024
Current service cost		122.04	119.12
Past service cost		-	-
Net Interest on net defined benefit liability/ (asset)		35.75	33.15
Net benefit expense		157.79	152.27

Details of changes in the present value of defined benefit obligations as follows:		Currency: ₹ in Lakhs	
Particulars		Year ended March 31,	
		2025	2024
Present value of defined benefit obligation at the beginning of the year		538.39	485.01
Current service cost		122.04	119.12
Past Service Cost		-	-
Interest cost on benefit obligations		35.75	33.15
Re-measurements:		-	-
a. Actuarial loss/(gain) arising from changes in demographic assumptions		-	-
b. Actuarial loss/ (gain) arising from changes in financial assumptions		19.63	11.93
c. Actuarial gain/(loss) arising due to plan experience		6.89	(61.54)
Benefits paid		(50.20)	(49.28)
Present value of defined benefit obligation at the end of the year		672.51	538.39

Remeasurement gain/ (loss) in other comprehensive income (OCI)		Currency: ₹ in Lakhs	
Particulars		Year ended March 31,	
		2025	2024
Re-measurements on defined benefit obligation			
Actuarial loss/(gain) arising from changes in demographic assumptions		-	-
Actuarial gain/(loss) arising from changes in financial assumptions		19.63	11.93
Actuarial gain/(loss) arising due to plan experience		6.89	(61.54)
Re-measurements on plan assets			
Return on Plan assets, excluding amount included in net interest on the net defined benefit liability/(asset)		-	-
Actuarial gain/(loss) (through OCI)		26.52	(49.60)





The principal assumptions used in determining gratuity obligations for the Company's plans are shown below:

Particulars	As at March 31,	
	2025	2024
Salary Growth Rate	5.00%	5.00%
Discount Rate	6.66%	6.97%
Mortality	Indian Lives Mortality (2012-14) Ultimate Table	
Attrition Rate	Modified q(x) values as per above Mortality Table	
Withdrawal Rate	Modified version of above Table	
Estimated term of liability in years	11.30	11.22

A quantitative sensitivity analysis for significant assumptions as at March 31, 2025, and March 31, 2024, are as shown below:

		Currency: ₹ in Lakhs	
Assumptions	Sensitivity Level	As at March 31,	
		2025	2024
Discount Rate	Increase by 1%	612.52	490.56
Discount Rate	Decrease by 1%	743.07	594.63
Salary Increase	Increase by 1%	743.56	595.20
Salary Increase	Decrease by 1%	61.12	489.30
Employee Turnover	Increase by 1%	679.14	545.41
Employee Turnover	Decrease by 1%	663.97	529.53

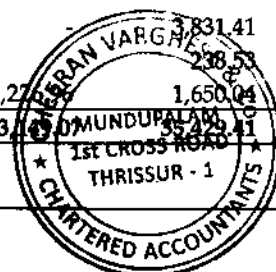
The sensitivity is performed on the DBO at the respective valuation date by modifying one parameter whilst retaining other parameters constant. There are no changes from the previous period to the methods and assumptions underlying the sensitivity analysis. The estimates of future salary increase, considered in actuarial valuation, take account of inflation, seniority, promotion, and other relevant factors, such as supply and demand in the employment market.

The principal assumptions used in determining retirement benefit obligations for the Company's plans are shown below:

The discount rate is based on the prevailing market yields of Government of India securities as at the balance sheet date for the estimated term of the obligations. The estimate of future salary increases considered, takes into account inflation, seniority, promotion, increments, mortality, withdrawals, and other relevant factors.

Note 35: Maturity analysis of assets and liabilities

Currency: ₹ in Lakhs						
Particulars	As at March 31,					
	2025			2024		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial assets						
Cash and cash equivalents	16,446.29	-	16,446.29	2,738.22	-	2,738.22
Bank Balance other than above	26,860.96	5,330.89	32,191.85	35,170.25	6,482.26	41,652.51
Trade receivables	86.92	-	86.92	47.43	-	47.43
Other receivables	-	0.36	0.36	2.81	-	2.81
Loans	5,68,124.46	8,458.10	5,76,582.56	5,29,583.97	8,676.13	5,38,260.10
- Adjustment on account of EIR/ECL	(2,559.97)	(5,213.60)	(7,773.57)	(7,225.36)	-	(7,225.36)
Other financial assets	-	1,322.64	1,322.64	-	1,357.33	1,357.33
Non-financial Assets						
Current tax assets (net)	1,295.75	-	1,295.75	1,604.79	-	1,604.79
Deferred tax assets (net)	-	1,368.88	1,368.88	-	1,292.64	1,292.64
Property, plant, and equipment	-	11,610.62	11,610.62	-	11,901.07	11,901.07
Capital Work in Progress	-	-	-	-	-	-
Right of use assets	-	3,958.41	3,958.41	-	3,831.41	3,831.41
Other intangible assets	-	222.66	222.66	-	238.53	238.53
Other non-financial assets	1,499.56	1,756.34	3,255.90	1,278.49	1,650.04	2,877.00
Total Assets	6,11,753.97	28,815.30	6,40,569.27	5,63,149.46	35,259.41	5,98,578.48



Currency: ₹ in Lakhs

Particulars	As at March 31,					
	2025			2024		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Liabilities						
Financial Liabilities						
Payables	347.72	-	347.72	221.05	-	221.05
Debt Securities	66,393.17	1,80,021.13	2,46,414.30	54,163.28	1,64,020.01	2,18,183.29
- Adjustment on account of EIR	(408.45)	(775.31)	(1,183.76)	(25.44)	(428.64)	(454.08)
Borrowings (other than debt securities)	2,01,195.78	49,124.67	2,50,320.45	1,98,194.32	51,256.87	2,49,451.19
Subordinated Liabilities	12,140.85	20,460.38	32,601.23	2,475.21	30,485.11	32,960.32
- Adjustment on account of EIR	4.70	(17.54)	(12.84)	-	(30.67)	(30.67)
Lease Liabilities	1,649.54	2,551.60	4,201.14	1,635.22	2,458.63	4,093.85
Other Financial liabilities	25.24	-	25.24	223.65	-	223.65
Non-financial Liabilities						
Provisions	391.06	604.38	995.44	376.36	484.97	861.33
Other non-financial liabilities	574.28	-	574.28	309.17	-	309.17
Total Liabilities	2,82,313.89	2,51,969.31	5,34,283.19	2,57,572.82	2,48,246.28	5,05,819.10
Net	3,29,440.08	(2,23,154.01)	1,06,286.08	3,05,576.25	(2,12,816.87)	92,759.38

Note 36: Change in liabilities arising from financing activities disclosed as per Ind AS 7, Cash flow statement

Currency: ₹ in Lakhs

Particulars	As at March 31,			
	2024	Cash Flows	Others	2025
Debt Securities	2,17,729.21	24,253.57	3,247.75	2,45,230.54
Borrowings other than debt securities	2,49,451.19	869.26	-	2,50,320.45
Subordinated Liabilities	32,929.65	(1,249.07)	907.80	32,588.38
Lease Liabilities	4,093.85	4,201.14	(4,093.85)	4,201.14
Total liabilities from financing activities	5,04,203.90	28,074.91	61.71	5,32,340.51

Currency: ₹ in Lakhs

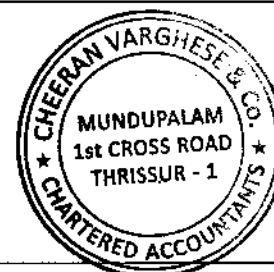
Particulars	As at March 31,			
	2023	Cash Flows	Others	2024
Debt Securities	2,38,506.31	(20,334.11)	(442.99)	2,17,729.21
Borrowings other than debt securities	1,93,222.36	56,228.83	-	2,49,451.19
Subordinated Liabilities	30,026.06	781.75	2,121.84	32,929.65
Lease Liabilities	4,163.59	2,246.79	(2,316.53)	4,093.85
Total liabilities from financing activities	4,65,918.32	38,923.26	(637.68)	5,04,203.90

Note 37: Contingent liabilities and commitments

Contingent Liabilities

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2025	2024
(i) Contingent Liabilities		
(a) Claims against the company not acknowledged as debt		
(i) Income Tax Demands	1,337.62	1,337.62
(ii) Service Tax Demands	48.45	2.56
(iii) Sales Tax Demands	83.36	83.36
Total	1,469.43	1,423.54



Note 38: Related Party Disclosures**Names of Related parties**

1 NIL

(B) Key Managerial Personnel**Designation**

1	Mathew K Cherian (Promoter)	Chairman cum Managing Director
2	Laila Mathew (Promoter)	Whole time Director
3	C. Thomas John	Independent Director (Resigned w.e.f May 21, 2024)
4	Paul Jose Maliakal	Independent Director (Resigned w.e.f March 23, 2025)
5	Sebastian Kurian	Independent Director
6	Josy Thomas	Independent Director (w.e.f August 19, 2024)
7	Davis George	Independent Director (w.e.f March 22, 2025)
8	Annamma Varghese C	Chief Financial Officer
9	Sreenath Palakkattillam	Company Secretary

(C) Enterprises owned or significantly influenced by key managerial personnel or their relatives

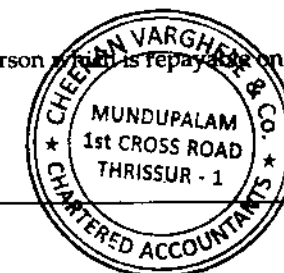
- 1 Kosamattam Builders Private Limited
- 2 Kosamattam Ventures Private Limited (Promoter Group)
- 3 Kosamattam Builders
- 4 Kosamattam Security Systems
- 5 Kosamattam Traders LLP
- 6 Kosamattam Nidhi Limited
- 7 MKC Trust

Related Party Transactions: The parties to whom transactions were entered into

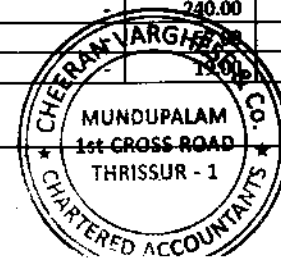
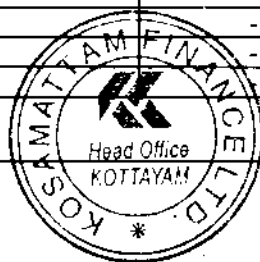
- 1 Milu Mathew D/o Mathew K Cherian
- 2 Bala Mathew D/o Mathew K Cherian
- 3 Saju Varghese John Son-in-law of Mathew K Cherian and Laila Mathew
- 4 George Thomas Son-in-law of Mathew K Cherian and Laila Mathew
- 5 Tom George Kavalam Son-in-law of Mathew K Cherian and Laila Mathew
- 6 Krishnan P F/o Sreenath Palakkattillam
- 7 Sreekanth P B/o Sreenath Palakkattillam
- 8 Gija Joy D/o Annamma Varghese

Related Party transactions during the year:

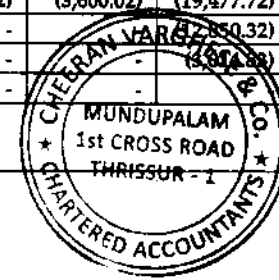
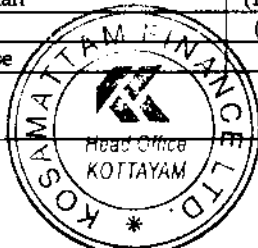
The Company has not granted any loan/advance to promoters, directors, KMPs nor related parties either severally or jointly with any other person which is repayable on demand or without specifying any terms or period of payment



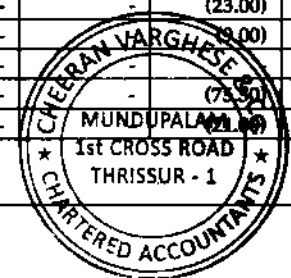
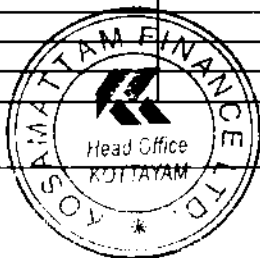
Particulars	Related Party										Total	
	Key Management Personnel (KMP)				Relatives of Key Management Personnel				Others			
	Director		Other KMP		Director		Other KMP		Entities over which Key Management Personnel and their relatives are able to exercise significant influence			
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Related Party Transactions during the period												
Interest paid on NCD - Listed	-	-	0.11	0.03	17.02	17.09	1.71	1.60	-	-	18.85	18.72
Annamma Varghese C	-	-	0.11	-	-	-	-	-	-	-	0.11	-
Sreenath Palakkattillam	-	-	0.00	0.03	-	-	-	-	-	-	0.00	0.03
Milu Mathew	-	-	-	-	3.64	3.31	-	-	-	-	3.64	3.31
Bala Mathew	-	-	-	-	1.01	0.93	-	-	-	-	1.01	0.93
Saju Varghese	-	-	-	-	-	0.46	-	-	-	-	-	0.46
George Thomas	-	-	-	-	9.70	9.96	-	-	-	-	9.70	9.96
Tom George Kavalam	-	-	-	-	2.67	2.43	-	-	-	-	2.67	2.43
Sreekanth P	-	-	-	-	0	-	0.87	1.07	-	-	0.87	1.07
Gija Joy	-	-	-	-	-	-	0.84	0.53	-	-	0.84	0.53
Directors Remuneration	1,180.00	1,046.00	-	-	-	-	-	-	-	-	1,180.00	1,046.00
Mathew K Cherian	602.00	535.00	-	-	-	-	-	-	-	-	602.00	535.00
Laila Mathew	578.00	511.00	-	-	-	-	-	-	-	-	578.00	511.00
Salaries and Allowances	8.70	8.05	26.28	23.11	17.70	16.69	-	-	-	-	52.68	47.85
C. Thomas John	0.45	4.00	-	-	-	-	-	-	-	-	0.45	4.00
Paul Jose Maliakal	2.90	2.35	-	-	-	-	-	-	-	-	2.90	2.35
Sebastian Kurian	4.30	1.70	-	-	-	-	-	-	-	-	4.30	1.70
Josy Thomas	1.00	-	-	-	-	-	-	-	-	-	1.00	-
Davis George	0.05	-	-	-	-	-	-	-	-	-	0.05	-
Annamma Varghese C	-	-	10.08	9.75	-	-	-	-	-	-	10.08	9.75
Sreenath Palakkattillam	-	-	16.20	13.36	-	-	-	-	-	-	16.20	13.36
Milu Mathew	-	-	-	-	6.15	5.42	-	-	-	-	6.15	5.42
Saju Varghese	-	-	-	-	3.60	3.60	-	-	-	-	3.60	3.60
George Thomas	-	-	-	-	7.95	7.67	-	-	-	-	7.95	7.67
Loans Given	-	-	-	-	-	700.00	-	-	-	-	-	700.00
Milu Mathew	-	-	-	-	-	700.00	-	-	-	-	-	700.00
Loans Repaid	-	-	-	-	240.00	700.00	-	-	-	-	240.00	700.00
Milu Mathew	-	-	-	-	240.00	700.00	-	-	-	-	240.00	700.00
Land Advance	-	-	-	-	57.00	-	-	-	-	-	-	-
Milu Mathew	-	-	-	-	19.00	-	-	-	-	-	-	-



Jilu Saju Varghese	-	-	-	-	19.00	-	-	-	-	-	19.00	-
Bala Mathew	-	-	-	-	19.00	-	-	-	-	-	19.00	-
Land Advance Refunded					57.00						57.00	
Milu Mathew	-	-	-	-	19.00	-	-	-	-	-	19.00	-
Jilu Saju Varghese	-	-	-	-	19.00	-	-	-	-	-	19.00	-
Bala Mathew	-	-	-	-	19.00	-	-	-	-	-	19.00	-
Purchase of Listed NCD of the Company	-	-	4.50	-	-	10.00	9.72	-	-	-	14.22	10.00
Milu Mathew	-	-	4.50	-	-	-	-	-	-	-	4.50	-
Bala Mathew	-	-	-	-	-	-	-	-	-	-	-	-
Saju Varghese	-	-	-	-	-	-	-	-	-	-	-	-
George Thomas	-	-	-	-	-	10.00	-	-	-	-	-	10.00
Tom George Kavalam	-	-	-	-	-	-	-	-	-	-	-	-
Sreekanth P	-	-	-	-	-	-	0.22	-	-	-	0.22	-
Gija Joy	-	-	-	-	-	-	9.50	-	-	-	9.50	-
Redemption of Listed NCD of the Company	-	-	4.70	-	9.00	11.50	1.06	2.15	-	-	14.76	13.65
Annamma Varghese	-	-	4.50	-	-	-	-	-	-	-	4.50	-
Sreenath Palakkattillam	-	-	0.20	-	-	-	-	-	-	-	0.20	-
Sreekanth P	-	-	-	-	0	-	1.06	2.15	-	-	1.06	2.15
Saju Varghese	-	-	-	-	-	10.00	-	-	-	-	-	10.00
George Thomas	-	-	-	-	9.00	1.50	-	-	-	-	9.00	1.50
Gija Joy	-	-	-	-	-	-	-	-	-	-	-	-
Interest received on Loan	-	-	-	-	82.22	84.46	-	-	-	-	82.22	84.46
Milu Mathew	-	-	-	-	82.22	84.46	-	-	-	-	82.22	84.46
Rent paid	124.26	130.25	-	-	-	-	-	-	2.47	-	126.73	130.25
Mathew K Cherian	124.26	130.25	-	-	-	-	-	-	-	-	124.26	130.25
MKC Trust	-	-	-	-	-	-	-	-	2.47	-	2.47	-
Rent deposit repaid by directors and relatives	5.00	-	-	-	-	-	-	-	-	-	5.00	-
Mathew K Cherian	5.00	-	-	-	-	-	-	-	-	-	5.00	-
Rent deposit given	-	-	-	-	-	-	-	-	-	-	-	-
Mathew K Cherian	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Fixed Assets	-	-	-	-	-	-	-	-	130.21	142.87	130.21	142.87
Kosamattam Security Systems	-	-	-	-	-	-	-	-	130.21	142.87	130.21	142.87
Rendering of Service	-	-	-	-	-	-	-	-	-	35.12	-	35.12
Kosamattam Security Systems	-	-	-	-	-	-	-	-	-	35.12	-	35.12
Balance outstanding as at the year-end : Asset/(Liability)												
Investments in Equity Shares	(15,865.15)	(15,860.06)	-	-	(12.55)	(12.58)	-	-	(3,600.02)	(3,600.02)	(19,477.72)	(19,472.66)
Mathew K Cherian	(12,850.32)	(12,845.23)	-	-	-	-	-	-	-	-	(12,850.32)	(12,845.23)
Laila Mathew	(3,014.83)	(3,014.83)	-	-	-	-	-	-	-	-	(3,014.83)	(3,014.83)
Jilu Saju varghese	-	-	-	-	-	(0.04)	-	-	-	-	-	(0.04)



Milu Mathew	-	-	-	-	(0.01)	(0.01)	-	-	-	-	(0.01)	(0.01)
George Thomas	-	-	-	-	(3.14)	(3.14)	-	-	-	-	(3.14)	(3.14)
Saju varghese	-	-	-	-	(9.39)	(9.39)	-	-	-	-	(9.39)	(9.39)
Bala Mathew	-	-	-	-	(0.01)	(0.01)	-	-	-	-	(0.01)	(0.01)
Kosamattam Ventures Private Limited	-	-	-	-	-	-	-	-	(3,600.02)	(3,600.02)	(3,600.02)	(3,600.02)
NCD - Listed	-	-	-	(0.20)	(119.30)	(128.30)	(18.26)	(9.60)	-	-	(137.56)	(138.10)
Sreenath Palakkattillam	-	-	-	(0.20)	-	-	-	-	-	-	-	(0.20)
Milu Mathew	-	-	-	-	(23.00)	(23.00)	-	-	-	-	(23.00)	(23.00)
Bala Mathew	-	-	-	-	(9.00)	(9.00)	-	-	-	-	(9.00)	(9.00)
Saju Varghese	-	-	-	-	-	-	-	-	-	-	-	-
George Thomas	-	-	-	-	(66.30)	(75.30)	-	-	-	-	(66.30)	(75.30)
Tom George Kavalam	-	-	-	-	(21.00)	(21.00)	-	-	-	-	(21.00)	(21.00)
Sreekanth P	-	-	-	-	-	-	(5.06)	(5.90)	-	-	(5.06)	(5.90)
Gija Joy	-	-	-	-	-	-	(13.20)	(3.70)	-	-	(13.20)	(3.70)
Rent Deposit	55.77	60.77	-	-	-	-	-	-	5.00	-	60.77	60.77
Mathew K Cherian	55.77	60.77	-	-	-	-	-	-	-	-	55.77	60.77
Mkc Trust	-	-	-	-	-	-	-	-	5.00	-	5.00	-
Loans	-	-	-	-	460.00	700.00	-	-	-	-	460.00	700.00
Milu Mathew	-	-	-	-	460.00	700.00	-	-	-	-	460.00	700.00
Advance for purchase of Goods & Services	-	-	-	-	-	-	-	-	3.61	20.30	3.61	20.30
Kosamattam Security Systems	-	-	-	-	-	-	-	-	3.61	20.30	3.61	20.30
Amount receivable/(payable) to Related Parties - Net	(15,809.38)	(15,799.29)	-	(0.20)	328.16	559.12	(18.26)	(9.60)	(3,591.41)	(3,579.72)	(19,090.88)	(18,829.69)
Maximum Balance Outstanding during the year												
Investments in Equity Shares	(15,865.15)	(15,860.06)	-	-	(12.58)	(12.58)	-	-	(3,600.02)	(3,600.02)	(19,477.75)	(19,472.66)
Mathew K Cherian	(12,850.32)	(12,845.23)	-	-	-	-	-	-	-	-	(12,850.32)	(12,845.23)
Laila Mathew	(3,014.83)	(3,014.83)	-	-	-	-	-	-	-	-	(3,014.83)	(3,014.83)
Jilu Saju varghese	-	-	-	-	(0.04)	(0.04)	-	-	-	-	(0.04)	(0.04)
Milu Mathew	-	-	-	-	(0.01)	(0.01)	-	-	-	-	(0.01)	(0.01)
George Thomas	-	-	-	-	(3.14)	(3.14)	-	-	-	-	(3.14)	(3.14)
Saju varghese	-	-	-	-	(9.39)	(9.39)	-	-	-	-	(9.39)	(9.39)
Bala Mathew	-	-	-	-	(0.01)	(0.01)	-	-	-	-	(0.01)	(0.01)
Kosamattam Ventures Private Limited	-	-	-	-	-	-	-	-	(3,600.02)	(3,600.02)	(3,600.02)	(3,600.02)
NCD - Listed	-	-	(4.70)	(0.20)	(128.30)	(139.80)	(19.32)	(12.45)	-	-	(152.32)	(152.45)
Sreenath Palakkattillam	-	-	(0.20)	(0.20)	-	-	-	-	-	-	(0.20)	(0.20)
Annamma Varghese	-	-	(4.50)	-	-	-	-	-	-	-	(4.50)	-
Milu Mathew	-	-	-	-	(23.00)	(23.00)	-	-	-	-	(23.00)	(23.00)
Bala Mathew	-	-	-	-	(9.00)	(9.00)	-	-	-	-	(9.00)	(9.00)
Saju Varghese	-	-	-	-	-	(10.00)	-	-	-	-	-	(10.00)
George Thomas	-	-	-	-	(75.30)	(76.80)	-	-	-	-	(75.30)	(76.80)
Tom George Kavalam	-	-	-	-	(21.00)	(21.00)	-	-	-	-	-	(21.00)



Sreekanth P	-	-	-	-	-	-	(6.12)	(8.05)	-	-	(6.12)	(8.05)
Gija Joy	-	-	-	-	-	-	(13.20)	(4.40)	-	-	(13.20)	(4.40)
Rent Deposit	60.77	60.77	-	-	-	-	-	-	5.00	-	65.77	60.77
Mathew K Cherian	60.77	60.77	-	-	-	-	-	-	-	-	60.77	60.77
Mkc Trust	-	-	-	-	-	-	-	-	5.00	-	5.00	-
Loans	-	-	-	-	700.00	700.00	-	-	-	-	700.00	700.00
Milu Mathew	-	-	-	-	700.00	700.00	-	-	-	-	700.00	700.00
Advance for purchase of Goods & Services	-	-	-	-	-	-	-	-	63.06	97.63	63.06	97.63
Kosamattam Security Systems	-	-	-	-	-	-	-	-	63.06	97.63	63.06	97.63
Total	(15,804.38)	(15,799.29)	(4.70)	(0.20)	559.12	547.62	(19.32)	(12.45)	(3,531.96)	(3,502.39)	(18,801.23)	(18,766.71)



Note 39: Capital Management**Capital Management**

The primary objective of the Company's capital management policy is to ensure that the Company complies with externally imposed capital requirements and maintains strong credit ratings and healthy capital ratios in order to support its business and to maximize shareholder value

The Company manages its capital structure and makes adjustments to it in light of changes in economic conditions and requirements of the financial covenants. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividend payment to shareholders, return capital to shareholders or issue capital securities. No changes have been made to the objectives, policies and processes from the previous years. However, they are under constant review by the Board.

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance (if above 25%)
Capital to risk-weighted assets ratio (CRAR)	1,11,132.16	5,91,923.43	18.78%	18.42%	1.95%	
Tier I CRAR	1,02,948.65	5,91,923.43	17.39%	16.16%	7.61%	
Tier II CRAR	8,183.52	5,91,923.43	1.39%	2.26%	(38.49%)	*
Liquidity Ratio	21,114.14	7,141.23	295.67%	195.10%	51.55%	**

*The variance in the CRAR of Tier II capital is at 38.49%, primarily due to the change in subordinate debt.

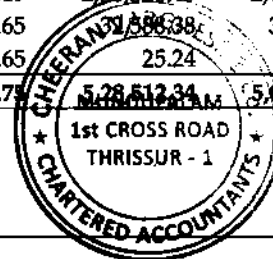
** The Liquidity Coverage Ratio has increased by 51.55% as compared to the previous year, primarily on account of changes in the composition of High-Quality Liquid Assets (HQLA). The significant increase is attributable to a higher allocation towards cash and bank balances during the reporting period.

Regulatory capital consists of Tier1 capital which comprises share capital, share premium, and retained earnings including current year profit less accrued dividends. Certain adjustments are made to Ind AS-based results and reserves, as prescribed by the Reserve Bank of India. The other component of regulatory capital is Tier 2 capital instruments.

Note 40: Fair Value Measurement**Fair value of financial instruments not measured at fair value**

Set out below is a comparison, by class, of the carrying amounts and fair values of the Company's financial instruments that are initially measured at fair value and subsequently carried at amortized cost in the financial statements.

				Currency: ₹ in Lakhs	
Particulars	Level	Carrying Value		Fair Value	
		As at March 31,			
		2025	2024	2025	2024
Financial assets					
Cash and cash equivalents	1	16,446.29	2,738.22	16,446.29	2,738.22
Bank Balance other than Above	1	32,191.85	41,652.51	32,191.85	41,652.51
Receivable	3	87.28	50.23	87.28	50.23
Loans	3	5,68,808.99	5,31,034.74	5,68,808.99	5,31,034.74
Other Financial assets	3	1,322.64	1,357.33	1,322.64	1,357.33
Financial assets		6,18,857.04	5,76,833.03	6,18,857.04	5,76,833.03
Financial Liabilities					
Payable	3	347.73	221.05	347.73	221.05
Debt securities	2	2,45,230.54	2,17,729.21	2,45,230.54	2,17,729.21
Borrowings (other than debt securities)	2	2,50,320.45	2,49,451.19	2,50,320.45	2,49,451.19
Subordinated liabilities	2	32,588.38	32,929.65	32,588.38	32,929.65
Other financial liabilities	3	25.24	223.65	25.24	223.65
Financial Liabilities		5,28,512.34	5,00,554.75	5,28,512.34	5,00,554.75



Valuation techniques

Short-term financial assets and liabilities

For financial assets and financial liabilities that have a short-term maturity (less than twelve months), the carrying amounts, which are net of impairment, are a reasonable approximation of their fair value. Such instruments include cash and cash equivalents, trade receivables, balances other than cash and cash equivalents, and trade payables without a specific maturity. Such amounts have been classified as Level 2/Level 3 on the basis that no adjustments have been made to the balances in the balance sheet.

Loans and advances to customers

The fair values of loans and receivables are estimated by discounted cash flow models that incorporate assumptions for credit risks, probability of default, and loss has given default estimates. Since comparable data is not available, credit risk is derived using historical experience, management view, and other information used in its collective impairment models.

Fair values of portfolios are calculated using a portfolio-based approach, grouping loans as far as possible into homogenous groups based on similar characteristics i.e., type of loan. The Company then calculates and extrapolates the fair value to the entire portfolio using an Effective interest rate model that incorporates interest rate estimates considering all significant characteristics of the loans. The credit risk is applied as a top-side adjustment based on the collective impairment model incorporating the probability of defaults and loss given defaults.

Financial liability at amortized cost

The fair values of financial liability held to maturity are estimated using an effective interest rate model based on contractual cash flows using actual yields.

Note 41: Risk Management

The Company's principal financial liabilities comprise borrowings and trade and other payables. The main purpose of these financial liabilities is to finance and support the company's operations. The Company's principal financial assets include loans, cash and cash equivalents and other receivables that are derived directly from its operations. As a financial lending institution, Company is exposed to various risks that are related to lending business and operating environment. The principal objective in Company's risk management processes is to measure and monitor the various risks that Company is subject to and to follow policies and procedures to address such risks.

The Company's Risk Management Committee of the Board of directors constituted in accordance with the Reserve Bank of India regulations has overall responsibility for overseeing the implementation of the Risk Management Policy. The committee meets at least twice in a year to review the Risk Management practices. Risk Management department periodically places its report to the committee for review. The committee's suggestions for improving the Risk Management Practices are implemented by the Risk Management department.

Risk Management department shall be responsible for the following:

- Identifying the various risks associated with the activities of the Company and assessing their impact on the business.
- Measuring the risks and suggesting measures to effectively mitigate the risks. However, the primary responsibility for managing the various risks on a day to day basis will be with the heads of the respective business units of the Company.

The Company is generally exposed to credit risk, liquidity risk and market risk

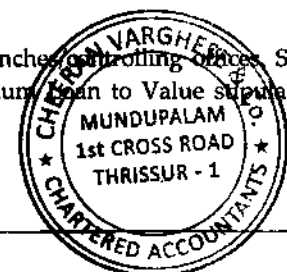
I) Credit Risk

Credit Risk arises from the risk of loss that may occur from the default of Company's customers under loan agreements. Customer defaults and inadequate collateral may lead to loan losses.

The Company addresses credit risk through following processes:

- Credit risk on Gold loan is considerably reduced as collateral is in the form of Gold ornaments which can be easily liquidated and there is only a distant possibility of losses due to adequate margin of 25% or more retained while disbursing the loan. Credit risk is further reduced through a quick but careful collateral appraisal and loan approval process. Hence overall, the Credit risk is normally low.

- Sanctioning powers for Gold Loans is delegated to various authorities at branches controlling offices. Sanctioning powers is used only for granting loans for legally permitted purposes. The maximum loan to Value stipulated by the Reserve Bank of India does not exceed under any circumstances.



c) Gold ornaments brought for pledge is the primary responsibility of Branch Manager. Extra care is taken if the gold jewellery brought for pledge by any customer at any one time or cumulatively is more than 20 gm. The branch manager conducts proper due diligence to ascertain the ownership of the gold jewellery based on the questions posed and the answers provided by customers.

d) Auctions are conducted as per the Auction Policy of the Company and the guidelines issued by Reserve Bank of India. Auction is generally conducted before loan amount plus interest exceeds realizable value of gold. After reasonable time is given to the customers for release after loan becomes overdue and exhausting all efforts for persuasive recovery, auction is resorted to as the last measure in unavoidable cases. Loss on account of auctions are recovered from the customer. Any excess received on auctions are refunded to the customer.

Impairment Assessment

The Company is mainly engaged in the business of providing gold loans. The tenure of the loans generally is up to 12 months. The Company also provides other secured and unsecured loans. The Company's impairment assessment and measurement approach is set out in this note. It should be read in conjunction with the Summary of significant accounting policies.

Definition of default and cure

The Company considers a financial instrument as defaulted and therefore Stage 3 (credit-impaired) for Expected Credit Loss (ECL) calculations in all cases when the borrower becomes 90 days past due on its contractual payments. As a part of a qualitative assessment of whether a customer is in default, the Company also considers a variety of instances that may indicate unlikeness to pay. When such events occur, the Company carefully considers whether the event should result in treating the customer as defaulted and therefore assessed as Stage 3 for ECL calculations or whether Stage 2, as appropriate.

It is the Company's policy to consider a financial instrument as 'cured' and therefore re-classified out of Stage 3 when none of the default criteria have been present for at least three consecutive months. The decision whether to classify an asset as Stage 2 or Stage 1 once cured depends on the updated credit grade, at the time of the cure, and whether this indicates there has been a significant increase in credit risk compared to initial recognition.

Company's internal credit rating grades and staging criteria for loans are as follows:

Rating	Loans Days past due (DPD)	Stages
High grade	Not yet due	Stage 1
Standard grade	1-30 DPD	Stage 2
Sub-standard grade	31-60 DPD	Stage 2
Past due but not impaired	61- 90 DPD	Stage 2
Individually impaired	91 DPD or More	Stage 3

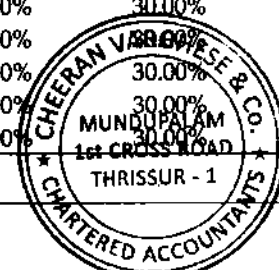
Exposure at Default (EAD)

The Exposure at Default is an estimate of the exposure at a future default date, considering expected changes in the exposure after the reporting date, including repayments of principal and interest, whether scheduled by contract or otherwise, expected drawdowns on committed facilities, and accrued interest.

Probability of default (PD)

The Probability of Default is an estimate of the likelihood of default over a given time horizon. To calculate the ECL for a Stage 1 loan, the Company assesses the possible default events within 12 months for the calculation of the 12 months ECL. For Stage 2 and Stage 3 financial assets, the exposure at default is considered for events over the lifetime of the instruments. The Company uses historical information wherever available to determine PD. PD is calculated using the Incremental 91 DPD approach considering fresh slippage using historical information.

Particulars	As at March 31,					
	2025			2024		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
i) Gold Loan	3.00%	18.81%	100.00%	2.21%	15.96%	100.00%
ii) Business Loans	10.00%	100.00%	100.00%	10.00%	30.00%	100.00%
iii) Micro Finance Loans	10.00%	30.00%	100.00%	10.00%	30.00%	100.00%
iv) Mortgaged Loans	20.00%	30.00%	100.00%	10.00%	30.00%	100.00%
v) Rental Loans	20.00%	30.00%	100.00%	10.00%	30.00%	100.00%
vi) Other Loans	10.00%	30.00%	100.00%	10.00%	30.00%	100.00%



Based on review of macro-economic developments and economic outlook, the Company has assessed that no adjustment is required for temporary overlays to determine qualitative impact on its PD's as at March 31, 2025 and March 31, 2024.

Loss Given Default (LGD)

LGD is the estimated loss that the Company might bear if the borrower defaults. The Company determines its recovery (net present value) by analysing the recovery trends, borrower rating, collateral value, and expected proceeds from the sale of an asset.

Particulars	As at March 31,					
	2025			2024		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
i) Gold Loan	13.34%	13.34%	13.34%	13.34%	13.34%	13.34%
ii) Business Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
iii) Micro Finance Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
iv) Mortgaged Loan	48.00%	48.00%	48.00%	46.00%	46.00%	46.00%
v) Rental Loan	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
vi) Other Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

LGD Rates have been computed internally based on the discounted recoveries in defaulted accounts that are closed/ written off/ repossessed and upgraded during the year.

When estimating ECLs on a collective basis for a group of similar assets, the Company applies the same principles for assessing whether there has been a significant increase in credit risk since initial recognition.

Collateral and other credit enhancements

The amount and type of collateral required to depend on an assessment of the credit risk of the counterparty. Guidelines are in place covering the acceptability and valuation of each type of collateral.

The tables on the following pages show the maximum exposure to credit risk by class of financial asset. They also show the total fair value of collateral, any surplus collateral (the extent to which the fair value of collateral held is greater than the exposure to which it relates), and the net exposure to credit risk.

The main types of collateral are as follows: -

Management provides gold loans against the security of gold. The gold is pledged with the company and based on the company policy of loan to value ratio, the loan is provided.

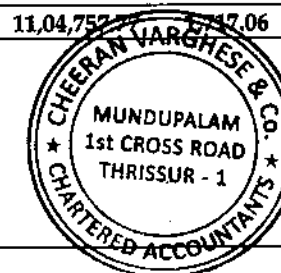
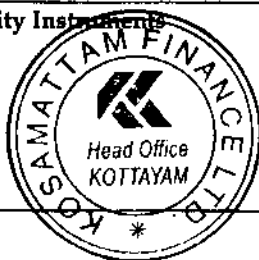


Fair value of collateral and credit enhancements held

Currency: ₹ in Lakhs

As at March 31, 2025	Maximum exposure to credit risk	Cash	Securities	Bank and government guarantee	Household used Gold Ornaments	Book debts, Inventory and other working capital items	Surplus collateral	Total collateral	Net exposure	Associate d ECLs
Financial assets										
Cash and cash equivalents	16,446.29	16,446.29	-	-	-	-	-	16,446.29	-	-
Bank Balance other than Cash and cash equivalents	32,191.85	32,191.85	-	-	-	-	-	32,191.85	-	-
Loans (Gross):										
i) Gold Loan	5,71,223.87	-	-	-	5,71,223.87	-	4,78,023.25	10,49,247.11	-	3,657.36
ii) Business Loan	56.15	-	-	-	-	-	-	-	56.15	9.92
iii) Micro Finance Loans	45.28	-	-	-	-	-	-	-	45.28	57.75
iv) Mortgage Loan	5,051.55	-	5,051.55	-	-	-	1,820.97	6,872.52	-	3,256.99
v) Rental Loan	13.28	-	-	-	-	-	-	-	13.28	13.28
vi) Other Loans	192.43	-	-	-	-	-	-	-	192.43	230.05
Trade receivables	86.92	-	-	-	-	-	-	-	86.92	-
Other receivables	0.36	-	-	-	-	-	-	-	0.36	-
Other financial assets	1,322.64	-	-	-	-	-	-	-	1,322.64	-
Total financial assets at amortised cost	6,26,630.62	48,638.14	5,051.55	-	5,71,223.87	-	4,79,844.22	11,04,757.77	1,717.06	7,225.35
Financial assets at FVTPL*										
Total financial instruments at fair value through profit or loss*	-	-	-	-	-	-	-	-	-	-
Total equity instrument at fair value through OCI	-	-	-	-	-	-	-	-	-	-
	6,26,630.62	48,638.14	5,051.55	-	5,71,223.87	-	4,79,844.22	11,04,757.77	1,717.06	7,225.35
Other commitments										
	6,26,630.62	48,638.14	5,051.55	-	5,71,223.87	-	4,79,844.22	11,04,757.77	1,717.06	7,225.35

* Including Equity Instruments



Fair value of collateral and credit enhancements held

Currency: ₹ in Lakhs

As at March 31, 2024	Maximum exposure to credit risk	Cash	Securities	Bank and government guarantees	Household used Gold Ornaments	Book debts, Inventory, and other working capital items	Surplus collateral	Total collateral	Net exposure	Associated ECLs
Financial assets										
Cash and cash equivalents	2,738.22	2,738.22	-	-	-	-	-	2,738.22	-	-
Bank Balance other than Cash and cash equivalents	41,652.51	41,652.51	-	-	-	-	-	41,652.51	-	-
Loans (Gross):										
i) Gold Loan	5,32,434.31	-	-	-	5,32,434.31	-	2,74,506.32	8,06,940.63	-	3,657.37
ii) Business Loan	9.92	-	-	-	-	-	-	-	9.92	9.92
iii) Micro Finance Loans	57.75	-	-	-	-	-	-	-	57.75	57.75
iv) Mortgage Loan	5,346.32	-	5,346.32	-	-	-	2,202.63	7,548.95	-	3,256.99
v) Rental Loan	13.28	-	-	-	-	-	-	-	13.28	13.28
vi) Other Loans	398.52	-	-	-	-	-	-	-	398.52	230.05
Trade receivables	47.43	-	-	-	-	-	-	-	47.43	-
Other receivables	2.81	-	-	-	-	-	-	-	2.81	-
Other financial assets	1,357.33	-	-	-	-	-	-	-	1,357.33	-
Total financial assets at amortised cost	5,84,058.40	44,390.73	5,346.32	-	5,32,434.31	-	2,76,708.95	8,58,880.31	1,887.04	7,225.36
Financial assets at FVTPL*	-	-	-	-	-	-	-	-	-	-
Total financial instruments at fair value through profit or loss*	-	-	-	-	-	-	-	-	-	-
Equity instrument at fair value through OCI	-	-	-	-	-	-	-	-	-	-
Total equity instrument at fair value through OCI	-	-	-	-	-	-	-	-	-	-
	5,84,058.40	44,390.73	5,346.32	-	5,32,434.31	-	2,76,708.95	8,58,880.31	1,887.04	7,225.36
Other commitments	-	-	-	-	-	-	-	-	-	-
	5,84,058.40	44,390.73	5,346.32	-	5,32,434.31	-	2,76,708.95	8,58,880.31	1,887.04	7,225.36

* Including Equity Instruments



II) Liquidity risk**Asset Liability Management (ALM)**

The table below shows the maturity pattern of the assets and liabilities. In the case of loans, the contracted tenure of the gold loan is a maximum of 12 months. However, on account of a high incidence of prepayment before contracted maturity, the below maturity profile has been prepared by the management on the basis of the historical pattern of repayments. In the case of loans other than gold loans, the maturity profile is based on contracted maturity.

Maturity pattern of assets and liabilities as on March 31, 2025

Currency: ₹ in Lakhs

Particulars	Upto 1 month	1 to 2 months	2 to 3 months	3 to 6 months	6 months to 1 year	1 to 3 years	3 to 5 years	Over 5 years	Not sensitive to ALM *	Total
Financial assets										
Cash and cash equivalents	16,337.32	-	-	-	108.97	-	-	-	-	16,446.29
Bank Balance other than Cash and cash equivalents	908.40	1,517.48	2,115.89	5,542.59	16,776.59	5,187.80	143.09	0.01	-	32,191.85
Loans	23,389.02	32,327.49	19,587.98	94,423.26	3,98,396.71	583.00	1,477.23	6,397.87	-7,773.57	5,68,808.99
Total	40,634.74	33,844.97	21,703.87	99,965.85	4,15,282.27	5,770.80	1,620.32	6,397.88	-7,773.57	6,17,447.13
Financial Liabilities										
Debt Securities	16,893.59	4,405.86	867.51	19,526.68	24,699.53	1,44,765.04	27,362.19	7,893.91	(1,183.77)	2,45,230.54
Borrowings (other than Debt Securities)	11,829.66	24,147.10	25,893.16	76,391.67	62,934.20	47,476.66	1,648.00	-	-	2,50,320.45
Subordinated Liabilities	-	4,113.17	-	4,800.33	3,227.35	17,120.04	3,340.34	-	(12.85)	32,588.38
Total	28,723.25	32,666.13	26,760.67	1,00,718.68	90,861.08	2,09,361.74	32,350.53	7,893.91	(1,196.62)	5,28,139.37

*Represents adjustments on account of EIR/ECL

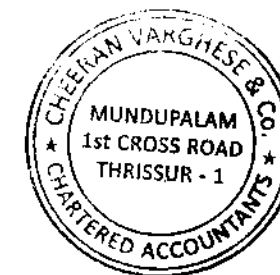


Maturity pattern of assets and liabilities as on March 31, 2024

Currency: ₹ in Lakhs

Particulars	Upto 1 month	1 to 2 months	2 to 3 months	3 to 6 months	6 months to 1 year	1 to 3 years	3 to 5 years	Over 5 years	Not sensitive to ALM *	Total
Financial assets										
Cash and cash equivalents	2,637.54	-	-	-	100.68	-	-	-	-	2,738.22
Bank Balance other than Cash and cash equivalents	3,916.65	2,363.75	2,609.39	7,857.36	18,423.11	5,850.53	631.71	0.01	-	41,652.51
Loans	58,547.60	37,333.35	55,395.48	36,901.85	3,41,405.70	915.10	1,374.55	6,386.48	(7,225.36)	5,31,034.74
Total	65,101.79	39,697.10	58,004.87	44,759.20	3,59,929.49	6,765.63	2,006.26	6,386.49	(7,225.36)	5,75,425.47
Financial Liabilities										
Debt Securities	-	5,534.82	-	12,808.51	35,819.95	1,03,355.87	49,487.32	11,176.82	(454.08)	2,17,729.21
Borrowings (other than Debt Securities)	14,593.41	38,186.44	28,720.13	63,154.05	53,540.29	48,754.87	2,502.00	-	-	2,49,451.19
Subordinated Liabilities	-	-	-	2,475.21	-	18,492.66	11,992.45	-	(30.67)	32,929.65
Total	14,593.41	43,721.26	28,720.13	78,437.77	89,360.24	1,70,603.40	63,981.77	11,176.82	(484.75)	5,00,110.05

*Represents adjustments on account of EIR/ECL





III) Market risk

Market Risk is the risk that the fair value or the future cash flows of a financial instrument will fluctuate because of changes in market factors. Such changes in the values of financial instruments may result from changes in the interest rates, credit, liquidity, and other market changes. The objective of market risk management is to avoid excessive exposure of our earnings and equity to loss and reduce our exposure to the volatility inherent in financial instruments. The Company is exposed to two types of market risk as follows:

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The company is subject to interest rate risk, primarily since it lends to customers at fixed rates and for maturity periods shorter than the funding sources. The majority of our borrowings are at fixed rates. However, borrowings at floating rates give rise to interest rate risk. Interest rates are highly sensitive to many factors beyond control, including the monetary policies of the Reserve Bank of India, deregulation of the financial sector in India, domestic and international economic and political conditions, inflation, and other factors. In order to manage interest rate risk, the company seeks to optimize the borrowing profile between short-term and long-term loans. The company adopts funding strategies to ensure diversified resource-raising options to minimize cost and maximize the stability of funds. Assets and liabilities are categorized into various time buckets based on their maturities and the Asset Liability Management Committee supervises an interest rate sensitivity report periodically for assessment of interest rate risks. The Interest Rate Risk is mitigated by availing funds at very competitive rates through diversified borrowings and for different tenures.

The following table demonstrates the sensitivity to a reasonably possible change in the interest rates on the portion of borrowings affected. With all other variables held constant, the profit before taxes affected through the impact on floating rate borrowings are as follows:

Impact on Profit before taxes	Currency: ₹ in Lakhs	
	As at March 31,	
	2025	2024
On Floating Rate Borrowings		
0.5 % increase in interest rates	1,196.69	1,078.55
0.5 % decrease in interest rates	(1,196.69)	(1,078.55)

Price risk

The Company's exposure to price risk is not material.

Note 42: Segment reporting

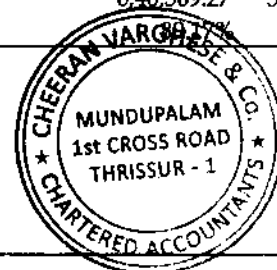
The Company is engaged in the business segment of Financing, whose operating results are regularly reviewed by the management to make decisions about resources to be allocated and to assess its performance, and for which discrete financial information is available. Further other business segments do not exceed the quantitative thresholds as defined by Ind AS 108 on "Operating Segment". Hence, there are no separate reportable segments, as required by Ind AS 108 on "Operating Segment".

Note 43: Utilization of proceeds of Public Issue of Non - Convertible Debentures

The company has during the year raised through public issue ₹5,1591.21 Lakhs of Secured Redeemable Non-Convertible Debentures. As at March 31, 2025, the company has utilized the entire proceeds of the public issue, net of issue expenses in accordance with the objects stated in the offer documents.

Note 44: Disclosure required as per Reserve Bank of India Notification No. DNBS.CC.PD.NO. 265/03.10.01/2011-12 dated March 21, 2012

Particulars	Currency: ₹ in Lakhs	
	As at March 31,	
	2025	2024
Gold Loans granted against collateral of gold jewellery (principal portion)	5,71,223.87	5,32,434.31
Total assets of the Company	6,40,569.27	5,98,578.48
Percentage of Gold Loans to Total Assets		88.95%





Note 45: Disclosures required as per Reserve Bank of India Master Direction – (Non-Banking Financial Company – Scale based regulation) Directions, 2023

Liabilities:

Particulars	Currency: ₹ in Lakhs			
	Amount Outstanding	Amount Overdue	Amount Outstanding	Amount Overdue
Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid :-	As at March 31			
	2025		2024	
(a) Debentures : Secured	2,46,414.30	-	2,16,683.29	-
: Unsecured	-	-	-	-
(other than falling within the meaning of public deposits)	-	-	-	-
: Perpetual Debt Instrument	-	-	-	-
(b) Deferred credits	-	-	-	-
(c) Term Loans	1,53,832.62	-	1,45,524.15	-
(d) Inter-corporate loans and borrowing	-	-	-	-
(e) Commercial Paper	-	-	-	-
(f) Public Deposit	-	-	-	-
(g) Other Loans (specify nature)	-	-	-	-
Loan from Directors/ Relatives of Directors	-	-	-	-
Subordinated Debt	32,588.38	-	32,960.32	-
Borrowings from Banks/FI	96,487.83	-	1,03,927.04	-
Overdraft against Deposit with Banks	-	-	-	-

2. Break-up of 1(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid:

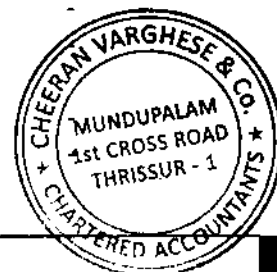
Sl No.	Particulars	Currency: ₹ in Lakhs	
		As at March 31,	
		2025	2024
(a)	In the form of Unsecured debentures	-	-
(b)	In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	-	-
(c)	Other public deposits	-	-

3. Break-up of Loans and Advances including bills receivables (other than those included in (4) below) :-

Sl No.	Assets	Currency: ₹ in Lakhs	
		As at March 31,	
		2025	2024
(a)	Secured	5,76,275.42	5,37,780.63
(b)	Unsecured	307.14	479.47

4. Breakup of Investments:

SL No	Assets	Currency: ₹ in Lakhs	
		As at March 31,	
		2025	2024
	Current Investments:		
	1. Quoted:		
	(i) Shares (a) Equity	-	-
	(b) Preference	-	-
	(ii) Debentures and Bonds	-	-
	(iii) Units of mutual funds	-	-
	(iv) Government Securities	-	-
	(v) Others (specify)	-	-
	2. Unquoted:		
	(i) Shares (a) Equity	-	-
	(b) Preference	-	-





(ii) Debentures and Bonds	-	-
(iii) Units of mutual funds	-	-
(iv) Government Securities	-	-
(v) Others (specify)	-	-
Long Term Investments		
1. Quoted:		
(i) Shares (a) Equity	-	-
(b) Preference	-	-
(ii) Debentures and Bonds	-	-
(iii) Units of mutual funds	-	-
(iv) Government Securities	-	-
(v) Others (specify)	-	-
2. Unquoted:		
(i) Shares (a) Equity	-	-
(b) Preference	-	-
(ii) Debentures and Bonds	-	-
(iii) Units of mutual funds	-	-
(iv) Government Securities	-	-
(v) Others (specify)	-	-

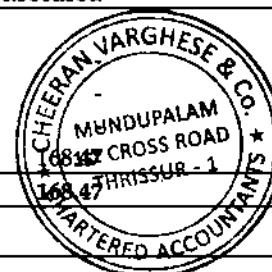
5. Break-up of Leased Assets and stock on hire and other assets counting towards AFC activities: -

Sl No.	Assets	Currency: ₹ in Lakhs	
		As at March 31,	
		2025	2024
	(i) Lease assets including lease rentals under sundry debtors: -		
	(a) Financial lease	-	-
	(b) Operating lease	-	-
	(ii) Stock on hire including hire charges under sundry debtors		
	(a) Assets on hire	-	-
	(b) Repossessed Assets	-	-
	(iii) Other loans counting towards AFC activities		
	(a) Loans where assets have been repossessed	-	-
	(b) Loans other than (a) above	-	-

6. Borrower Group-wise Classification of Assets Financed* as in Sl No. (3) and (4) above:-

Category	Currency: ₹ in Lakhs		
	As at March 31, 2025		
	Amount (Net of provisioning)		
	Secured	Unsecured	Total
1. Related Parties			
(a) Subsidiaries	-	-	-
(b) Companies in the same group	-	-	-
(c) Other related parties	352.31	-	352.31
2. Other than related parties	5,68,415.07	41.61	5,68,456.68
Total	5,68,767.38	41.61	5,68,808.99

Category	Currency: ₹ in Lakhs		
	As at March 31, 2024		
	Amount (Net of provisioning)		
	Secured	Unsecured	Total
1. Related Parties			
(a) Subsidiaries	-	-	-
(b) Companies in the same group	-	-	-
(c) Other related parties	536.12	-	536.12
2. Other than related parties	5,30,330.15	-	5,30,498.62
Total	5,30,866.27		5,31,034.74





**7. Investor group-wise classification of all investments current and long term in shares and securities
(Both quoted & un quoted) - NA**

8 Other Information

Particulars	Currency: ₹ in Lakhs	
	Amount Outstanding	
	As at March 31,	
	2025	2024
(i) Gross Non-Performing Assets		
(a) With Related parties		
(b) With Others	7,875.10	7,761.03
(ii) Net Non-Performing Assets	-	-
(a) With Related parties	-	-
(b) With Others	2,661.49	2,776.94
(iii) Assets acquired in satisfaction of the debt		
(a) With Related parties		
(b) With Others		

9 Details of the Auctions conducted with respect to Gold Loan

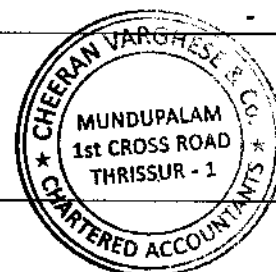
The Company auctioned 19,727 loan accounts (March 31, 2024: 15,619 accounts) during the financial year. The outstanding dues on these loan accounts were ₹ 8,377.76 Lakhs (March 31, 2024: ₹ 5,553.32 Lakhs) till the respective date of auction. The Company realised ₹ 9,001.33 Lakhs. (March 31, 2024: ₹ 5,767.11 Lakhs.) on auctioning of gold jewellery taken as collateral security on these loans. Company confirms that none of its sister concerns participated in the above auctions.

10 a) Capital

Particulars	Currency: ₹ in Lakhs	
	As at March 31,	
	2025	2024
i) CRAR (%)	18.78%	18.42%
ii) CRAR-Tier I capital (%)	17.39%	16.16%
iii) CRAR-Tier II capital (%)	1.39%	2.26%
iv) Amount of subordinated debt raised as Tier-II capital	5,622.44	10,263.31
v) Amount raised by the issue of Perpetual Debt Instruments during the year	-	-
vi) Amount raised by the issue of Perpetual Debt Instruments	-	-
vii) Percentage of PDI to Tier I Capital	-	-

10 b) Investments

Particulars	Currency: ₹ in Lakhs	
	As at March 31,	
	2025	2024
1. Value of Investments		
i) Gross Value of Investments		
(a) In India	-	-
(b) Outside India,	-	-
ii) Provisions for Depreciation		
(a) In India	-	-
(b) Outside India,	-	-
iii) Net Value of Investments		
(a) In India	-	-
(b) Outside India,	-	-
2. Movement of provisions held towards depreciation on investments.		
(i) Opening balance	-	-
(ii) Add : Provisions made during the year	-	-
(iii) Less : Write-off / write-back of excess provisions during the year	-	-
(iv) Closing balance	-	-





Derivatives

Currency: ₹ in Lakhs

10 c)

Particulars	As at March 31,	
	2025	2024
(i) The notional principal of swap agreements	-	-
(ii) Losses which would be incurred if counterparties failed to fulfil their obligations under the agreements	-	-
(iii) Collateral required by the NBFC upon entering into swaps	-	-
(iv) Concentration of credit risk arising from swaps	-	-
(v) The fair value of the swap book	-	-

10 d). Exchange-traded interest rate (IR) derivatives

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2025	2024
Exchange-traded interest rate (IR) derivatives	-	-

10 e) Disclosure relating to securitization

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2025	2024
i) Disclosure relating to securitization	-	-



10 f) Asset Liability Management

Maturity pattern of certain items of assets and liabilities

Currency: ₹ in Lakhs

As at 31.03.2025	1 to 7 days	8 to 14 days	15 to 30/ 31 days (one month)	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 Year to 3 year	Over 3 to 5 years	Over 5 years	Non-sensitive to ALM **	Total
Liabilities												
Debt Securities	0.01	-	16,893.58	4,405.86	867.51	19,526.68	24,699.53	1,44,765.04	27,362.19	7,893.91	-1,183.77	2,45,230.54
Subordinated Liabilities	-	-	-	4,113.17	-	4,800.33	3,227.35	17,120.04	3,340.34	-	-12.85	32,588.38
Borrowings	2,808.10	795.36	8,226.20	24,147.10	25,893.16	76,391.67	62,934.20	47,476.66	1,648.00	-	-	2,50,320.45
Foreign Currency Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Assets												
Advances*	12,839.19	2,278.98	8,270.85	32,327.49	19,587.98	94,423.26	3,98,396.71	583.00	1,477.23	6,397.87	-7,773.57	5,68,808.99
Investments (other than investment in foreign subsidiary)												
Foreign Currency assets (Investment in foreign subsidiary)												

*Contracted tenor of gold loan is maximum of 12 months. However, on account of high incidence of prepayment before contracted maturity, the above maturity profile has been prepared by the management on the basis of historical pattern of repayments. In case of loans other than gold loan, the maturity profile is based on contracted maturity.

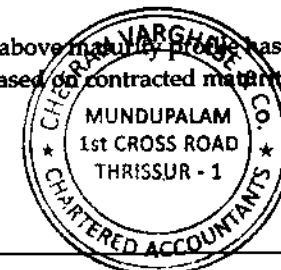
**represents adjustments on account of EIR/ECL

Currency: ₹ in Lakhs

As at 31.03.2024	1 to 7 days	8 to 14 days	15 to 30/ 31 days (one month)	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 Year to 3 year	Over 3 to 5 years	Over 5 years	Non-sensitive to ALM **	Total
Liabilities												
Debt Securities	-	-	-	5,534.82	-	12,808.51	35,819.95	1,03,355.87	49,487.32	11,176.82	(454.08)	2,17,729.21
Subordinated Liabilities	-	-	-	-	-	2,475.21	-	18,492.66	11,992.45	-	(30.67)	32,929.65
Borrowings	3,232.25	422.64	10,938.53	38,186.44	28,720.13	63,154.05	53,540.28	48,754.87	2,502.00	-	-	2,49,451.19
Foreign Currency Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Assets												
Advances*	36,649.10	6,256.50	15,641.99	37,333.35	55,395.48	36,901.85	3,41,405.70	915.10	1,374.55	6,386.48	(7,225.36)	5,31,034.74
Investments (other than investment in foreign subsidiary)												
Foreign Currency assets (Investment in foreign subsidiary)												

*Contracted tenor of gold loan is maximum of 12 months. However, on account of high incidence of prepayment before contracted maturity, the above maturity profile has been prepared by the management on the basis of historical pattern of repayments. In case of loans other than gold loan, the maturity profile is based on contracted maturity.

**represents adjustments on account of EIR/ECL.



10 g) Exposure

i) Exposure to Real Estate Sector

Currency: ₹ in Lakhs

Category	As at March 31,	
	2025	2024
a) Direct exposure (Net of Advances from Customers)		
(i) Residential Mortgages - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented:	-	-
(ii) Commercial Real Estate - Lending secured by mortgages on commercial real estates (office buildings, retail space, multipurpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development, and construction, etc.). Exposure would also include non-fund based (NFB) limits;	89.20	106.84
(iii) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures -		
a. Residential	-	-
b. Commercial Real Estate	-	-
Total Exposure to Real Estate Sector	89.20	106.84

ii) Exposure to Capital Market

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2025	2024
i) Direct investment in equity shares, convertible bonds, convertible debentures, and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt	-	-
ii) Advances against shares/bonds/debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds	-	-
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity-oriented mutual funds are taken as a primary security	-	-
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity-oriented mutual funds i.e. where the primary security other than shares / convertible bonds /convertible debentures/units of equity-oriented mutual funds does not fully cover the advances	-	-
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers	-	-
vi) Loans sanctioned to corporates against the security of shares /bonds/debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources	-	-
vii) Bridge loans to companies against expected equity flows /issues	-	-
viii) Underwriting commitments taken up by the NBFCs in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds	-	-
ix) Financing to stockbrokers for margin trading	-	-
x) All exposures to Alternative Investment Funds:	-	-
(i) Category I	-	-
(ii) Category II	-	-
(iii) Category III	-	-
Total Exposure to Capital Markets	0.00	0.00



iii) Sectoral exposure

Currency: ₹ in Lakhs

Sectors	Current Year			Previous Year		
	Total Exposure (includes on balance sheet and off-balance sheet exposure)	Gross NPAs	Percentage of Gross NPAs to total exposure in that sector	Total Exposure (includes on balance sheet and off-balance sheet exposure)	Gross NPAs	Percentage of Gross NPAs to total exposure in that sector
1. Agriculture and Allied Activities	-	-	-	-	-	-
2. Industry	-	-	-	-	-	-
3. Corporate	2,187.09	2,187.09	100.00%	2,208.29	2,208.29	100.00%
4. Services	-	-	-	-	-	-
5. Personal Loans	-	-	-	-	-	-
6. Others, if any (Gold Loan, Micro Finance, Rental Loan, Business Loan & Others)	5,74,395.47	5,688.01	0.99%	5,36,051.81	5,552.74	1.04%

iv) Details of financing of parent company products: Nil

v) Details of Single Borrower Limit (SGL)/ Group Borrower Limit (GBL) exceeded by the Company: Nil

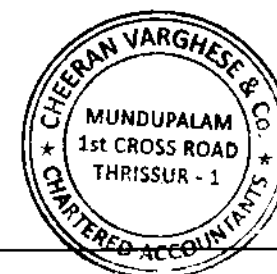
vi) Total amount of advances for which intangible securities such as charge over the rights, licenses, authority etc has been taken and which is to be classified as Unsecured Advances: Nil

vii) Intra-group exposures

Particulars	As at March 31,	
	2025	2024
i) Total amount of intra-group exposures	Nil	Nil
ii) Total amount of top 20 intra-group exposures	Nil	Nil
iii) Percentage of intra-group exposures to total exposure of the NBFC on borrowers/customers	Nil	Nil

viii) Unhedged foreign currency exposure: Nil (March 31, 2024: Nil)

10 h) Related Party Disclosure Details of all material transactions with related parties are disclosed in point note 38.




10 i) Registration obtained from financial sector regulators

- Company has obtained a certificate of registration dated December 19, 2013 bearing registration no. B-16.00117 issued by the Reserve Bank of India ("RBI") to carry on the activities of a non-banking financial company without accepting public deposits under Section 45 IA of the RBI Act, 1934.
- Company holds a full-fledged money changers license bearing license number FE.CHN.FFMC.40/2006 dated February 7, 2006 issued by the RBI which was valid up to August 31, 2025. Currently Company has 62 authorized service centres.
- Company holds a Certificate of Registration dated March 30, 2016 bearing Registration Number - CA0179 issued by IRDA to commence/carry business in the capacity of a Corporate Agent (Composite) under the Insurance Regulatory and Development Authority Act, 1999, renewal under process.
- Company holds a Certificate of Registration dated May 22, 2019 bearing registration number IN-DP-415-2019 issued by the SEBI to act as Depository Participant in terms of Regulation 20 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996
- Company has obtained registration with Financial Intelligence Unit - India (FIU-IND) and was assigned registration No FINBF12988
- Our Company has obtained registration with Legal Entity Identifier India Limited (LEIL) and was assigned a LEI Code - 335800F7BYBNG38B4A84.
- Global Intermediary Identification Number (GIIN) of the Company is 1CIT1U.99999.SL.356.
- Company has obtained registration under Goods and Service Tax Act, 2017 for various States as below.

SL No	STATE	GSTIN
1	ANDRAPRADESH	37AACCK4277A1ZQ
2	DELHI	07AACCK4277A1ZT
3	KARNATAKA	29AACCK4277A1ZN
4	KERALA	32AACCK4277A2ZZ
5	KERALA (ISD)	32AACCK4277A3ZY
6	MAHARASTRA	27AACCK4277A1ZR
7	PUDUCHERRY	34AACCK4277A1ZW
8	TAMILNADU	33AACCK4277A1ZY
9	TELANGANA	36AACCK4277A1ZS
10	UTTAR PRADESH	09AACCK4277A1ZP

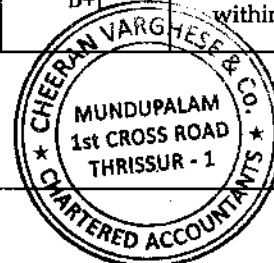
10 j) Penalties levied by the above Regulators:

None

10 k) Ratings assigned by Credit rating Agencies

Currency: ₹ in Lakhs

Rating Agency	Facilities	Amount Rated	Outstanding as on	Rating as on		Rating Definition
			March 31, 2025	March 31, 2025	March 31, 2024	
India Ratings & Research	Non-Convertible Debenture	22,94,472.00	1,89,062.20	IND A- / Stable [IND A Minus]	IND A- /Stable [IND A Minus]	Instruments with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such instruments carry moderate credit risk. Modifiers ("+" (plus) / "-" (minus)) reflect the comparative standing within the category.
India Ratings & Research	Subordinated Debt		14,716.87			
India Ratings & Research	Bank Facilities	2,95,000.00	2,49,791.48			
BrickWork Ratings	Non-Convertible Debenture	90,337.54	35,399.59	BWR BBB+ Positive [BWR Triple B+]	BWR BBB+ Positive [BWR Triple B+]	
BrickWork Ratings	Subordinated Debt		5,382.20			



10 l) Provisions and Contingencies		Currency: ₹ in Lakhs	
Sl No.	Break up of Provisions and Contingencies shown under the head Expenses in the Statement of Profit and Loss	As at March 31,	
		2025	2024
1	Provisions for depreciation on Investment	-	-
2	Provision towards NPA (Expected Credit Loss)	548.21	827.84
3	Provision made towards Income Tax	4,269.11	4,057.47
4	Other Provision and Contingencies (with details)	-	-
	Provision for Gratuity	184.31	152.27
	Provision for Other Assets	8.25	(0.17)
5	Provision for Leave Encashment	-	-

10 m) Concentration of Advances		Currency: ₹ in Lakhs	
Sl No.	Particulars	As at March 31,	
		2025	2024
1	Total Advances to twenty largest borrowers	5,665.71	5,690.96
2	Percentage of Advances to twenty largest borrowers to Total Advances of the NBFC	0.98%	1.06%

10 n) Concentration of Exposures		Currency: ₹ in Lakhs	
Sl No.	Particulars	As at March 31,	
		2025	2024
1	Total Exposures to twenty largest borrowers/customers	5,665.71	5,690.96
2	Percentage of Exposures to twenty largest borrowers/Customers to Total Exposures of the NBFC on borrowers/Customers.	0.98%	1.06%

10 o) Concentration of NPAs		Currency: ₹ in Lakhs	
Sl No.	Particulars	As at March 31,	
		2025	2024
1	Total Exposures to top four NPA accounts	3,033.72	3,033.72

10 p) Movement of NPAs		Currency: ₹ in Lakhs	
Sl No.	Particulars	Year ended March 31,	
		2025	2024
(i)	Net NPAs to Net Advances (%)	0.46%	0.52%
(ii)	Movement of NPAs (Gross)		
(a)	Opening balance	7,761.03	7,754.85
(b)	Additions during the year	1,751.83	2,197.62
(c)	Reductions during the year	1,637.76	2,191.44
(d)	Closing balance	7,875.10	7,761.03
(iii)	Movement of Net NPAs		
(a)	Opening balance	2,776.94	3,324.97
(b)	Additions during the year	1,199.27	878.07
(c)	Reductions during the year	1,314.71	1,426.10
(d)	Closing balance	2,661.50	2,776.94
(iv)	Movement of provisions for NPAs (excluding Provisions on Standard Assets)		
(a)	Opening balance	4,984.09	4,429.87
(b)	Provisions made during the year	552.56	1,319.55
(c)	Write-off / write-back of excess provisions	323.05	765.33
(d)	Closing balance	5,213.60	4,984.09

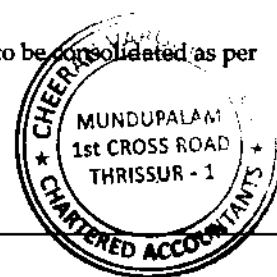
Additions/ Reductions to NPA (Gross and Net) stated above during the year are based on year-end figures.

10 q) Overseas Assets as at March 31, 2025

The Company does not have any joint venture or subsidiary abroad, hence not applicable.

10 r) Off-balance Sheet SPVs sponsored

The Company has not sponsored any off-balance sheet SPV which are required to be consolidated as per accounting norms



10 s) Disclosure of complaints

1) Summary information on complaints received by the NBFCs from customers and from the Offices of Ombudsman

Sr. No	Particulars	Current Year	Previous Year
	Complaints received by the NBFC from its customers		
1.	Number of complaints pending at beginning of the year	1	1
2.	Number of complaints received during the year	47	27
3.	Number of complaints disposed during the year	47	27
3.1	Of which, number of complaints rejected by the NBFC	0	0
4	Number of complaints pending at the end of the year	1	1
5.*	Number of maintainable complaints received by the NBFC from Office of Ombudsman	13	16
5.1	Of 5, number of complaints resolved in favour of the NBFC by Office of Ombudsman	13	15
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the NBFC	0	1
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

*Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously The Ombudsman Scheme for Non-Banking Financial Companies, 2018) and covered within the ambit of the Scheme.

2) Top five grounds of complaints received by the NBFCs from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground – 1 Loans and advances	1	43	72%	1	1
Others					
Regarding Non-convertible debenture	0	4	100%	0	0
Total	1	47	74%	1	1
Previous Year					
Ground – 1 Loans and advances	1	25	400%	1	1
Others					
Regarding Non-convertible debenture	0	2	100%	0	0
Total	1	27	350%	1	1

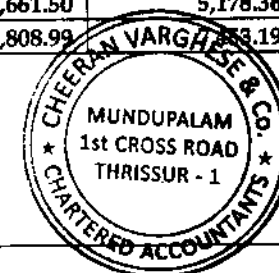




Note 46: Disclosure pursuant to Reserve Bank of India notification DOR (NBFC).CC.PD.No.109 /22.10.106/2019-20 dated 13 March 2020 pertaining to Asset Classification as per RBI Norms

Currency: ₹ in Lakhs

Appendix Template for Disclosure in Notes to Financial Statements As at March 31, 2025						
Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
(1)	(2)	(3)	(4)	(5) = (3)-(4)	(6)	(7) = (4)-(6)
Performing Assets						
Standard	Stage 1	5,57,824.88	2,286.90	5,55,537.98	2,231.30	55.60
	Stage 2	10,882.58	273.07	10,609.51	43.53	229.54
Subtotal		5,68,707.46	2,559.97	5,66,147.49	2,274.83	285.14
Non-Performing Assets (NPA)						
Substandard	Stage 3	1,477.23	197.06	1,280.17	147.72	49.34
Doubtful - up to 1 year	Stage 3	157.80	45.23	112.57	31.56	13.67
1 to 3 years	Stage 3	105.13	50.46	54.67	31.54	18.92
More than 3 years	Stage 3	2,403.28	1,189.19	1,214.09	1,235.88	-46.70
Subtotal for doubtful		2,666.20	1,284.87	1,381.33	1,298.98	-14.11
Loss	Stage 3	3,731.66	3,731.66	0.00	3,731.66	0.00
Subtotal for NPA		7,875.10	5,213.60	2,661.50	5,178.36	35.23
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal		-	-	-	-	-
Total	Stage 1	5,57,824.88	2,286.90	5,55,537.98	2,231.30	55.60
	Stage 2	10,882.58	273.07	10,609.51	43.53	229.54
	Stage 3	7,875.10	5,213.60	2,661.50	5,178.36	35.23
	Total	5,76,582.56	7,773.57	5,68,808.99	7,453.19	320.37



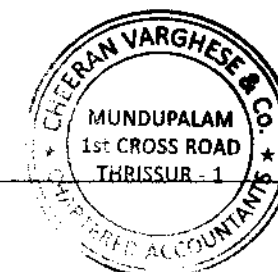
Currency: ₹ in Lakhs

Appendix
Template for Disclosure in Notes to Financial Statements
As at March 31, 2024

Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)	(7) = (4)-(6)
Performing Assets						
Standard	Stage 1	4,97,785.97	1,544.79	4,96,241.18	1,991.14	(446.35)
	Stage 2	32,713.10	696.48	32,016.62	130.85	565.63
Subtotal		5,30,499.07	2,241.27	5,28,257.80	2,121.99	119.28
Non-Performing Assets (NPA)						
Substandard	Stage 3	1,374.55	231.51	1,143.04	137.45	94.06
Doubtful - up to 1 year	Stage 3	126.88	16.93	109.95	25.38	(8.45)
1 to 3 years	Stage 3	345.14	93.86	251.28	103.54	(9.68)
More than 3 years	Stage 3	2,429.06	1,156.39	1,272.67	1,255.00	(98.61)
Subtotal for doubtful		2,901.08	1,267.18	1,633.90	1,383.92	(116.74)
Loss	Stage 3	3,485.40	3,485.40	-	3,485.40	-
Subtotal for NPA		7,761.03	4,984.09	2,776.94	5,006.77	(22.68)
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification, and Provisioning (IRACP) norms	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal		-	-	-	-	-
Total	Stage 1	4,97,785.97	1,544.79	4,96,241.18	1,991.14	(446.35)
	Stage 2	32,713.10	696.48	32,016.62	130.85	565.63
	Stage 3	7,761.03	4,984.09	2,776.94	5,006.77	(22.68)
	Total	5,38,260.10	7,225.36	5,31,034.74	7,128.76	96.60

Note:

IND AS ECL Provisioning is higher compared to RBI IRAC Norms and hence the need to maintain Impairment Reserve no longer applies. The Board of Director's of the Company has approved the ECL Policy in its meeting held on May 24, 2025



Note 47 : Disclosure on Liquidity Coverage Ratio

Disclosure as per the circular no. RBI/2019-20/88 DOR.NBFC (PD) CC. No.102/03.10.001/2019-20 dated November 04, 2019 issued by Reserve Bank of India regarding Liquidity Coverage Ratio (LCR)

Maintenance of Liquidity Coverage Ratio (LCR)

Reserve Bank Of India vide its notification no. RBI/2019-20/88 DOR.NBFC (PD) CC. No.102/03.10.001/ 2019-20 dtd November 04,2019 introduced Liquidity Coverage Ratio for certain categories of NBFCs w.e.f December 01 ,2020. All non-deposit taking NBFCs with asset size of ₹ 10,000 crore and above, and all deposit taking NBFCs irrespective of their asset size, shall maintain a liquidity buffer in terms of LCR which will promote resilience of NBFCs to potential liquidity disruptions by ensuring that they have sufficient High Quality Liquid Asset (HQLA) to survive any acute liquidity stress scenario lasting for 30 days. The stock of HQLA to be maintained by the NBFCs shall be minimum of 100% of total net cash outflows over the next 30 calendar days. The LCR requirement shall be binding on NBFCs from December 1, 2020 with the minimum HQLAs to be held being 50% of the LCR, progressively reaching up to the required level of 100% by December 1, 2024, as per the time-line given below:

From	December 01, 2020	December 01, 2021	December 01, 2022	December 01, 2023	December 01, 2024
Minimum LCR	50%	0.60	70%	85%	100%

Further, Non-deposit taking NBFCs with asset size of ₹ 5,000 crore and above but less than ₹ 10,000 crore shall also maintain the required level of LCR starting December 1, 2020, as per the time-line given below

From	December 01, 2020	December 01, 2021	December 01, 2022	December 01, 2023	December 01, 2024
Minimum LCR	30%	0.50	60%	85%	100%



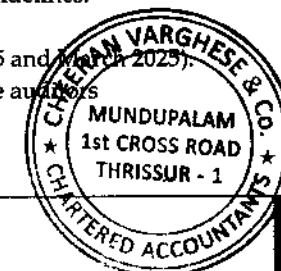
A) Quantitative Disclosure

Particulars		Quarter ended							
		March 31, 2025		December 31, 2024		September 30, 2024		June 30, 2024	
		Total Unweighted Value (Average)	Total weighted Value (Average)	Total Unweighted Value (Average)	Total weighted Value (Average)	Total Unweighted Value (Average)	Total weighted Value (Average)	Total Unweighted Value (Average)	Total weighted Value (Average)
High Quality Liquid Assets									
1	Total High-Quality Liquid Assets ** (HQLA)	21,114.14	21,114.14	21,149.06	21,149.06	9,403.81	9,403.81	11,969.79	11,969.79
Cash Outflows									
2	Deposits (for deposit taking companies)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
3	Unsecured wholesale funding	3.00	3.45	3.00	3.45	3.40	3.91	2,521.49	2,899.71
4	Secured wholesale funding	22,191.29	25,519.98	30,028.10	34,532.32	28,889.27	33,222.66	33,944.00	39,035.60
5	Additional requirements, of which	-	-	-	-	-	-	-	-
(i)	Outflows related to derivative exposures and other collateral requirements	-	-	-	-	-	-	-	-
(ii)	Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
(iii)	Credit and liquidity facilities	-	-	-	-	-	-	-	-
6	Other contractual funding obligations	2,644.79	3,041.50	2,074.41	2,385.57	2,235.97	2,571.36	2,126.03	2,444.94
7	Other contingent funding obligations	-	-	-	-	-	-	-	-
8	Total Cash Outflow	24,839.08	28,564.93	32,105.51	36,921.34	31,128.64	35,797.93	38,591.52	44,380.25
Cash Inflows									
9	Secured lending	29,822.07	22,366.56	42,202.14	31,651.61	31,631.37	23,723.53	57,415.16	43,061.37
10	Inflows from fully performing exposures	-	-	-	-	-	-	-	-
11	Other cash inflows	120.36	90.27	5,328.71	3,996.54	11,319.47	8,489.60	9,938.49	7,453.86
12	Total Cash Inflow	29,942.43	22,456.83	47,530.85	35,648.15	42,950.84	32,213.13	67,353.65	50,515.23
13	Total HQLA		21,114.14		21,149.06		9,403.81		11,969.79
14	Total Net Cash Outflow		7,141.23		9,230.34		8,949.48		11,095.06
15	Liquidity Coverage Ratio (%)		295.67%		229.13%		105.08%		107.88%

Note:

**Components of HQLA represent Cash & Bank Balance

- 1) Unweighted values are calculated as outstanding balances maturing or callable within 30 days (for Cash inflows and Cash outflows).
- 2) Weighted values are calculated after the application of respective haircuts (for HQLA) and stress factors (on cash inflow/cash outflow) as per RBI guidelines.
- 3) 'Average' for all the quarters for the year ended March 2025 is computed as simple averages of daily observations for the quarter.
- 4) 'Average' for the quarter ended March 2025 is computed as simple averages of monthly observations for the quarter (ie. January 2025, February 2025 and March 2025).
- 5) The figures used for the quantitative disclosure are based on the estimates and assumptions of the management, which have been relied upon by the auditors.



B) Qualitative Disclosure

"The Company has adopted Liquidity Risk Management (LRM) framework on liquidity standards as prescribed by the RBI guidelines and has put in place requisite systems and processes to enable periodical computation and reporting of the Liquidity Coverage Ratio (LCR). The mandated regulatory threshold is embedded into the Liquidity Risk Management framework of the Company thus subjecting LCR maintenance to Board oversight and periodical review. The Company computes the LCR and reports the same to the Asset Liability Management Committee (ALCO) as well as to the ALM Committee of the Board.

The Company follows the criteria laid down by RBI for calculation of High Quality Liquid Assets (HQLA), gross cash outflows and inflows within the next 30-day period. HQLA predominantly comprises unencumbered Cash and Bank balances, Government securities (viz., Treasury Bills, Central and State Government securities, Investments in TREPs (Triparty Repo trades in Government Securities provided by The Clearing Corporation of India)).

All significant outflows and inflows determined in accordance with RBI guidelines are included in the prescribed LCR computation template.

The Company monitors the concentration of funding sources from significant counterparties, significant instruments/products as part of the LRM framework. The Company follows internal limits on short term borrowings which form part of the LRM framework. The Company's funding sources are fairly dispersed across sources and maturities."

"The Board shall have the overall responsibility for management of liquidity risk. The Board shall decide the strategy, policies and procedures to manage liquidity risk in accordance with the liquidity risk tolerance/limits decided by it from time to time.

The ALM Committee of the Board of Directors shall be responsible for evaluating the liquidity risk.

The Asset-Liability Management Committee (ALCO) consisting of the NBFC's top management shall be responsible for ensuring adherence to the risk tolerance/limits set by the Board as well as implementing the liquidity risk management strategy of the NBFC. The Managing Director heads the Committee. The role of the ALCO with respect to liquidity risk include, inter alia, decision on desired maturity profile and mix of incremental assets and liabilities, sale of assets as a source of funding, the structure, responsibilities and controls for managing liquidity risk, and overseeing the liquidity positions of the Company.

The ALM Support Group headed by Chief Financial Officer and consisting of operating staff who will be responsible for analysing, monitoring and reporting the liquidity risk profile to the ALCO. The Asset-Liability Management Committee (ALCO) consisting of the NBFC's top management shall be responsible for ensuring adherence to the risk tolerance/ limits set by the Board as well as implementing the liquidity risk management strategy of the NBFC. The Managing Director heads the Committee. The role of the ALCO with respect to liquidity risk include, inter alia, decision on desired maturity profile and mix of incremental assets and liabilities, sale of assets as a source of funding, the structure, responsibilities and controls for managing liquidity risk, and overseeing the liquidity positions of the Company."

Note:48. Disclosure as per Guidelines on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies on November 04, 2019 (Applicable to the company since September 30, 2022)

Currency: ₹ in Lakhs

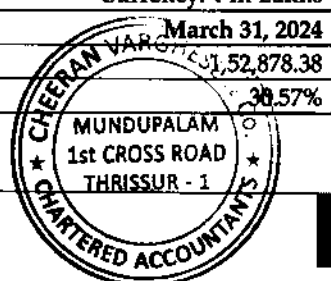
Number of Significant Counterparties	As on March 31, 2025	% of Total deposits	% of Total Liabilities
17	1,87,207.75	NA	35.04

(i) Top 20 large deposits (amount in Lakhs and % of total deposits): NA

(ii) Top 10 borrowings (Guidelines on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies on November 04, 2019)

Currency: ₹ in Lakhs

Particulars	March 31, 2025	March 31, 2024
Top 10 borrowings	1,37,460.50	1,52,878.38
Top 10 borrowings to total borrowings	26.03%	30.57%



(iii) Funding Concentration based on significant instrument/product

Currency: ₹ in Lakhs

Name of the instrument/product	Amount	% of Total Liabilities
Secured Non-Convertible Debentures	2,45,230.54	45.90
Term Loan	1,53,832.62	28.79
WCDL	82,938.84	15.52
Subordinated Debt	32,588.38	6.10
Cash Credit	13,548.99	2.54
Total	5,28,139.37	98.85

(iv) Stock Ratios:

- (a) Commercial papers as a % of total public funds, total liabilities and total assets: NA
- (b) Non-convertible debentures (original maturity of less than one year) as a % of total public funds, total liabilities and total assets: NA
- (c) Other short-term liabilities, if any as a % of total public funds, total liabilities and total assets:

Particulars	%
(i) Other short-term liabilities as a % of total liabilities	52.84%
(ii) Other short-term liabilities as a % of total assets	44.07%

Note 49: Wilful Defaulter

The Company has not been declared as a wilful defaulter by any bank or financial institution or other lender in the financial Years ended March 31, 2025 and March 31, 2024.

Note 50: Details of Crypto currency or Virtual currency

The Company has not traded or invested in Crypto currency or Virtual currency during the financial years ended March 31, 2025 and March 31, 2024.

Note 51: Previous Year Figures

Previous year figures have been regrouped/reclassified/readjusted, wherever necessary, to conform to the current year's classification

Note 52: Details of Benami Property Held

No proceedings have been initiated or pending against the Group for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder in the financial years ended March 31, 2025 and March 31, 2024.

Note 53: Relationship with struck off Companies

The Company has no transaction with the companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.

Note 54: Registration of Charges or satisfaction with Registrar of Companies (ROC)

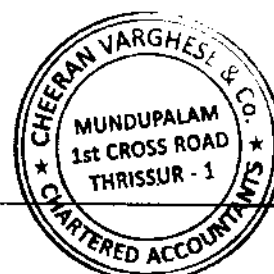
All charges or satisfaction are registered with ROC within the statutory period for the financial years ended March 31, 2025 and March 31, 2024. No charges or satisfactions are yet to be registered with ROC beyond the statutory period.

Note 55: Compliance with number of layers of companies

The number of layers prescribed under section 2(87) of the Companies Act 2013 read with the Companies (Restriction on number of Layers) Rules, 2017, is not applicable to the company.

Note 56: Compliance with approved Scheme(s) of Arrangements

The Group has not entered into any Scheme of Arrangements which requires the approval of the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 for the financial years ended March 31, 2025 and March 31, 2024.



Note 57: Undisclosed Income

The Company does not have any transaction that are not recorded in the books of account but has been surrendered or disclosed as income during the year in tax assessments under the Income tax Act, 1961 (such as search or survey or any other relevant provision under Income Tax Act 1961) and there was no instance of previously unrecorded income as above to be recorded in the books of accounts during the year.

Note 58: Report on Other Legal and Regulatory Requirements

The accounting software used by the Company to maintain its Books of account have a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software as also in database maintained with respect thereto

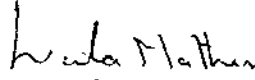
Note 59: Recent RBI Direction

The Reserve Bank of India (RBI) has published the Draft Reserve Bank of India (Lending Against Gold Collateral) Directions, 2025 on April 9, 2025. These draft directions aim to streamline and standardize the regulatory framework governing lending against gold collateral by financial institutions. The Company is currently reviewing the provisions outlined in the draft directions and assessing their potential impact on our operations, compliance processes, and product structures. Appropriate actions will be undertaken based on the final directions issued by the RBI.

For and on behalf of the Board of Directors

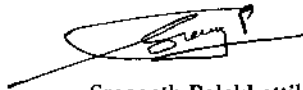
As per our report of even date attached

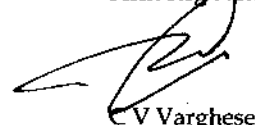

Mathew K Cherian
Chairman cum Managing Director
DIN: 01286073


Laila Mathew
Whole-time Director
DIN: 01286176

For Cheeran Varghese & Company
Chartered Accountants
Firm Reg No.050061S


Annamma Varghese C
Chief Financial Officer


Sreenath Palakkattillam
Company Secretary


C V Varghese
Partner
Membership No.020644
UDIN: 25020644BMJAZB3616

Place: Kottayam
Date: May 24, 2025

