

SHELF DISCLOSURE DOCUMENT

Dated: 27th January 2020

Private & Confidential – Not for circulation



SUNDARAM FINANCE
Enduring values. New age thinking.

Registered Office:

No. 21 Patullos Road, Chennai 600002
Tel No: 044-2852 1181, Fax No: 044-2855 8180
website: www.sundaramfinance.in

SHELF DISCLOSURE DOCUMENT FOR ISSUANCE OF DEBENTURES IN THE NATURE OF SECURED REDEEMABLE NON CONVERTIBLE DEBENTURES ON PRIVATE PLACEMENT BASIS IN TERMS OF SEBI (ISSUE AND LISTING OF DEBT SECURITIES) REGULATIONS 2008 AND AS AMENDED FROM TIME TO TIME BY SEBI, FOR AN AMOUNT NOT EXCEEDING RS. 3000 CR. (RUPEES THREE THOUSAND CRORE ONLY) TO BE ISSUED IN ONE OR MORE TRanches FROM TIME TO TIME (THE ISSUE) (HEREINAFTER REFERRED TO AS "THE SHELF DOCUMENT")

General Risk

Investment in these Debentures involves a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their investment. Potential investors are advised to read this Shelf Disclosure Document carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of the Company and the issue including the risks involved. The Debentures have not been recommended or approved by the Securities and Exchange Board of India ("SEBI") nor does SEBI guarantee the accuracy or adequacy of this document.

Issuer's absolute responsibility

The Issuer, having made all reasonable inquiries, accepts responsibility for, and confirms that this Disclosure Document contains all information with regard to the Issuer and the Issue as per the SEBI (Issue and Listing of Debt Securities) Regulation, 2008 and as amended from time to time by SEBI which is material in the context of the issue, that the information contained in this Disclosure Document is true and correct in all material respects.

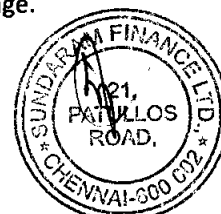
Credit Rating

Credit Rating: "CRISIL AAA with Stable Outlook" from CRISIL Limited

The rating of this Issue is not a recommendation to buy, sell or hold securities and investors should take their own decisions. The rating may be subject to revision or withdrawal at any time by the rating agency on the basis of new information. Each rating should be evaluated independently of any other rating. The rating agency has a right to suspend, withdraw the rating at any time on the basis of new information, etc.

Listing

The debentures are proposed to be listed on Debt segment of the National Stock Exchange.



Disclaimer

General disclaimer

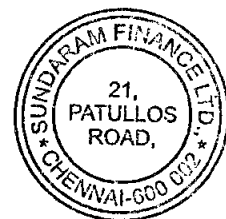
This Disclosure Document is neither a Prospectus nor a Statement in Lieu of Prospectus and is prepared in accordance with Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 issued vide Circular No. LAD-NRO/GN/2008/13/ 127878 dated June 06, 2008 and as amended from time to time by SEBI. This document does not constitute an offer to the public generally to subscribe for or otherwise acquire the Debentures to be issued by Sundaram Finance Limited (SFL) (the "Issuer"/ the "Company"), under any law for the time being in force. The document is for the exclusive use of the Institutions to whom it is delivered and it should not be circulated or distributed to third party (ies). The Company certifies that the disclosures made in this document are generally adequate and are in conformity with the captioned SEBI Regulations. This requirement is to facilitate investors to take an informed decision for making investment in the proposed Issue. The Company can, at its sole and absolute discretion change the terms of the Issue.

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This Disclosure Document has not been filed with Securities & Exchange Board of India (SEBI). The Securities have not been recommended or approved by SEBI nor does SEBI guarantee the accuracy or adequacy of this document. It is to be distinctly understood that this document should not, in any way, be deemed or construed that the same has been cleared or vetted by SEBI. SEBI does not take any responsibility either for the financial soundness of any scheme or the project for which the Issue is proposed to be made, or for the correctness of the statements made or opinions expressed in this document. The issue of Debentures being made on private placement basis, filing of this document is not required with SEBI; however SEBI reserves the right to take up at any point of time, with the Company, any irregularities or lapses in this document.

Disclaimer of the Stock Exchange

As required, a copy of this Disclosure Document has been submitted to the National Stock Exchange Limited (hereinafter referred to as "NSE") for hosting the same on its website. It is to be distinctly understood that such submission of the document with NSE or hosting the same on its website should not in any way be deemed or construed that the document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this document; nor does it warrant that this Issuer's securities will be listed or continue to be listed on the Exchange; nor does it take responsibility for the financial or other soundness of this Issuer, its promoters, its management or any scheme or project of the Company. Every person who desires to apply for or otherwise acquire any securities of this Issuer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

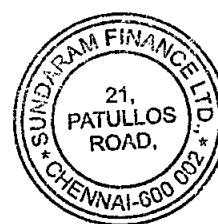


Disclaimer of the Issuer

The Issuer confirms that the information contained in this Disclosure Document is true and correct in all material respects and is not misleading in any material respect. All information considered adequate and relevant about the Issue and the Company has been made available in this Disclosure Document for the use and perusal of the potential investors and no selective or additional information would be available for a section of investors in any manner whatsoever. The Company accepts no responsibility for statements made otherwise than in this Disclosure Document or any other material issued by or at the instance of the Issuer Company and anyone placing reliance on any other source of information would be doing so at his/her/their own risk.

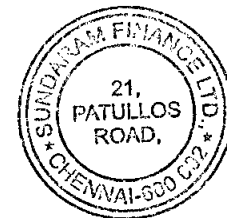
Disclaimer of the trustee

All necessary disclosures are made in the Disclosure document including but not limited to statutory and other regulatory disclosures by the Issuer. Investors should carefully read and note the contents of the Disclosure document. It is to be distinctly understood that each person who desires to apply or invest in the securities of the Issuer should make their own independent assessment of the merits and risks of the investment and also analyse such investment and suitability of such investment to their own needs and circumstance. Potential investors are required to make their own independent evaluation and judgment before investing and are believed to be experienced in investing in debt markets and are able to bear the economic risk of investing in such instruments. The Trustees are neither Borrower nor Principal Debtor or Guarantors of the Monies applied / invested by the investors for the debentures. Every person who desires to apply for or otherwise acquire any securities of this Issuer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Trustees whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition by any other reason whatsoever.



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A. Issuer Information

a) Names and Addresses

i. Name and address of the Registered / Corporate office of the Issuer

Sundaram Finance Limited
Regd. Office: No. 21, Patullos Road, Chennai – 600 002.
Tel: 044 – 28521181; Fax: 044 – 28558180
Website: www.sundaramfinance.in

ii. Compliance Officer

Mr. P Viswanathan, Secretary and Compliance Officer

iii. Chief Financial Officer

Mr. M Ramaswamy, Chief Financial Officer

iv. Officials authorised to Issue the Offer Document

Mr. T T Srinivasaraghavan, Managing Director
Mr. Harsha Viji, Deputy Managing Director
Mr. A N Raju, Director (Operations)
Mr. M Ramaswamy, Chief Financial Officer
Mr. P Viswanathan, Secretary and Compliance Officer
Mr. S Sridhar, Vice President & Head (Treasury)

v. Trustees

IDBI Trusteeship Services Limited
Asian Building, Ground Floor,
No 17, R. Kamani Marg, Ballard Estate,
Mumbai - 400 001.
Tel: 022 – 40807000; Fax: 022 – 66311776

vi. Arrangers

The company reserves the right to appoint arranger(s) in the Tranche Issue(s) or may choose to launch a Tranche Issue(s) directly.

vii. Registrar & Transfer Agent

Cameo Corporate Service Limited
"Subramanian Building"
No. 1, Club House Road, Chennai – 600002
Tel: 044 – 28460390; Fax: 044 – 28460129



viii. Rating Agencies

CRISIL Limited
CRISIL House, Central Avenue,
Hiranandani Business Park,
Powai, Mumbai - 400076.
Tel: 022 – 33423000; Fax: 022 – 33423050

ix. Name and addresses of Statutory auditors

M/s. Sundaram and Srinivasan
Chartered Accountants
No:23, C.P. Ramaswamy Road,
Alwarpet, Chennai - 600018
Tel: 044 – 24988762

b) A brief summary of the business / activities of the issuer and its line of business

i. Overview:

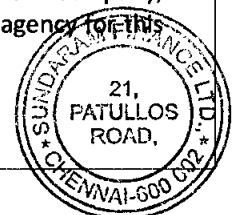
The company is registered with Reserve Bank of India as Non-Banking Finance Company under Asset Finance Company (\$) category and permitted to accept deposits.

The company has been in existence for more than six decades and is a leader in the retail finance segment. Since inception, the Company has focused its strategy, resources and expertise to emerge as one of the leading Finance Companies providing Finance to small truck operators. Devoting its services to the growth of the road transport industry, the company soon became synonymous with automobile financing in the country. Today the company has nationwide network of offices supported by a dedicated team of service personnel, thereby ensuring the benefit of a wide and personalised reach to its customers. The company remains true to its core values of prudence, fairness, transparency and service excellence, which has enabled it to emerge as a leader in its chosen field.

(S) Asset Finance Company means, the company which is a financial institution carrying on as its principal business the financing of physical assets supporting productive / economic activity. Principal business for this purpose is defined as aggregate of financing real/physical assets supporting economic activity and income arising therefrom is not less than 60% of its total assets and total income respectively.

Economic liberalisation saw the entry of many foreign car manufacturers in the country. Realising the growth potential of this large market, the company, which already had a strong presence in vehicle financing, soon started to finance passenger cars and utility vehicles. Supported by a large countrywide network, strong dealer relationship and its customised service, the Company has attained a position of strength in this area as well. The company works closely with all the car manufacturers. Over 85% of the disbursements over the last several years were in the core area of commercial vehicles and cars, while the company is gradually increasing its presence in the fast growing tractors and construction equipment business, which mainly constitutes the balance.

While the company employs about 4231 people, majority of them are deployed at the branches and responsible for originating business as well as collection. Established client relationship, effective appraisal and recovery systems based on six decades of experience have given the company the advantage in retail financing. The collection of installments are done by the staff of the company, both at the branches and head office and the company does not appoint any outside agency for this purpose. The company is also engaged in lease financing primarily for cars.



ii. Key Operational & Financial Parameters (Standalone Basis) – As per IND AS

₹ in Crore

Parameters	For Financial Year	
	2018-19	2017-18
Net worth	5043.81	4133.63
Total Debt	25041.76	21147.07
Other Financial Liabilities	489.15	450.78
Non-Financial Liabilities	74.46	79.21
Financial Assets	30079.48	25222.96
Property, Plant and Equipment	213.52	216.40
Other Non-Financial Assets	356.18	371.34
Assets under Management	28983.69	24963.93
Off Balance Sheet Assets	1384.73	2647.08
Interest Income	3397.61	2806.27
Interest expense	1762.51	1346.02
Impairment on financial instruments	107.33	85.51
PAT	1126.31	563.44
Gross NPA %	1.33	1.27
Net NPA %	0.83	0.66
Tier I Capital Adequacy ratio %	14.65	12.46
Tier II Capital Adequacy ratio %	4.81	5.57

Parameters	Fin Yr - 2016-17 *
Net worth	3745.63
Total Debt of Which	13910.84
Non - Current Maturities of Long term Borrowings	6028.90
Short term Borrowings	3817.23
Current Maturities of Long term Borrowings	4064.71
Net Fixed assets	276.69
Non - Current assets	10863.52
Cash and Cash equivalents	747.19
Current Investments	225.78
Current assets	7054.27
Current Liabilities	1224.90
Non - Current Liabilities	286.11
Assets under Management	20735.21
Off Balance Sheet Assets	5138.66
Interest Income	2324.78
Interest expense	1164.52
Provisioning and Write-offs	55.17
PAT	495.35
Gross NPA %	1.54
Net NPA %	0.55
Tier I Capital Adequacy ratio %	14.35
Tier II Capital Adequacy ratio %	3.50

*As per IGAAP

The debt equity ratio

Debt Equity Ratio as of 31 st March, 2019	- 4.96
Debt Equity Ratio as of 31 st March, 2020 (Estimated)	- 5.04

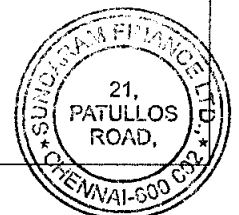


c) Brief History

The Company was incorporated on 11th August 1954, as a wholly owned subsidiary of Madras Motor and General Insurance Company Limited, a member of the TVS group of companies. The date of commencement of business was 11th August 1954. The company was initially started with a paid-up capital of Rs.2 lacs. Later in the year 1972, TVS offered its holdings to the public and the company was listed on the Madras stock exchange, when the paid up equity capital was Rs.1 Cr. In the year 2005, Lakshmi General Finance merged with Sundaram Finance Limited, share capital amounting to Rs.3.78 Cr. was issued as purchase consideration. Over the years, the company had eight bonus issues – the last four being one for one – the capital has been raised to Rs.111.10 crore as of 31st Dec 2012. Further the company has an uninterrupted dividend record since inception. The shares are presently listed only at National Stock Exchange of India Ltd.

Major Events

Year	Event
1954	Incorporated as a wholly owned subsidiary of Madras Motor and General Insurance Co Ltd with a paid up share capital of Rs.2 lakhs
1961	Converted into a public limited company
1972	First and only IPO. First NBFC to be listed on MSE
1981	Conferred membership of the International Finance Leasing Association and commenced leasing operations
1988	First NBFC to be awarded "FAAA" rating by CRISIL
1996	Sundaram Mutual set up in association with Newton, UK
1999	Merger of a subsidiary company, India Equipment Leasing Ltd with the company
2000	Sundaram Home set up in association with IFC Washington & FMO Netherlands
2001	Royal Sundaram launched - Insurance JV with Royal & Sun Alliance Plc, UK.
2001	Merger of a subsidiary company Sundaram Finance Services Ltd with the company
2003	Sundaram Newton Asset Management Company Ltd became a wholly owned subsidiary of the company, consequent to the acquisition of 39% equity shares held by the Joint Venture partner M/s Stewart Newton Holdings (Mauritius) Ltd.
2005	Lakshmi General Finance Ltd., an associate and Non Banking Finance Company with an asset size of Rs.700 Cr was merged with the company. Consequent to the paid up capital was increased to Rs.27.78 Cr. From Rs.24 Cr.
2005	Disinvested a stake of 49.9% in Sundaram Asset Management Co Ltd and Sundaram Trustee Company Ltd to BNP Paribas Asset Management, France a wholly owned subsidiary of BNP Paribas.
2007	Sundaram Home Finance Ltd became a wholly owned subsidiary of the company, consequent to the acquisition of 25% equity shares held by Nederlandse Financierings – Maatschappij voor ontwikkelingslanden N.V (the FMO, Netherlands) and International Finance Corporation (IFC, Washington).
2007	Disinvested a stake of 49.9% in Sundaram Home Finance Ltd to Union de Credit pour le Batiment SA (UCB), a wholly owned subsidiary of BNP Paribas SA of France.
2008	A joint venture was entered into with BNP Paribas Securities Services (BP2S) for setting up a subsidiary to undertake R & ST business with SFL investing 51%.
2008	Sundaram Business Services Limited (SBSL) a wholly owned subsidiary of SFL entered into a joint venture with BP2S for incorporating a Company which would act as Business Process Offshoring centre of BP2S in Asia, with SFL & SBSL investing 49%.
2010	Sundaram BNP Paribas Asset Management Company Ltd and Sundaram BNP Paribas Trustee Company Ltd became a wholly owned subsidiary of the company, consequent to the acquisition of 49.90% equity shares held by the BNP Paribas Asset Management, France a wholly owned subsidiary of BNP Paribas.
2016	Acquired 26% of equity stake in Royal Sundaram Alliance Insurance Company Limited (Royal Sundaram) for a consideration of Rs.450 Cr., from Royal Sun Alliance Plc UK. Consequent to the said acquisition, the holding in Royal Sundaram has increased from 49.90% to 75.90% and Royal Sundaram became a subsidiary company with effect from 29th July 2015.



Year	Event
2017	The Scheme of Amalgamation of Sundaram Infotech Solutions Limited, a wholly-owned subsidiary, with the Company, with effect from the 'Appointed Date' viz. 1st April 2016, was sanctioned by the Hon'ble National Company Law Tribunal, Division Bench, Chennai, vide Order No. CP/135/CAA/2017 dated 26th September 2017.
2017	Rating Agencies ICRA Limited and CRISIL Limited have upgraded the credit rating of long term borrowings of the company to ICRA AAA with stable outlook and CRISIL AAA with stable outlook respectively, from ICRA AA+ with positive outlook and CRISIL AA+ with stable outlook respectively.
2018	The Composite Scheme of Arrangement and Amalgamation between the Company and its four subsidiaries was sanctioned by the Hon'ble National Company Law Tribunal, Division Bench, Chennai, vide Order No. CP/210-214/CAA/2017 dated 12th January 2018. The Certified Copy of the Order has been received on 18th January 2018 and filed by all the companies who are party to the Scheme with the Registrar of Companies, Tamil Nadu, Chennai on 18th January 2018. The Scheme with appointed date as 1st Apr 2016, will result in: <ul style="list-style-type: none"> Amalgamation of Sundaram Insurance Broking Services Limited and Infreight Logistics Solutions Limited, wholly owned subsidiaries, with the Company; De-merger of the shared services business of Sundaram BPO India Limited (Sundaram BPO), subsidiary, into the Company; and De-merger of the non-core business of the Company, viz. training services, identified shared services including shared services vested from Sundaram BPO, apart from the non-financial services investments, together with related assets, into Sundaram Finance Holdings Limited (SFHL).
2019	Disinvested a stake of 25.9% in Royal Sundaram General Insurance Co. Ltd. to Ageas Insurance International N.V., the Netherlands. After this sale, SFL continue to hold 50% stake in the paid-up capital of Royal Sundaram.
2019	Acquired 49.9% stake in Sundaram Home Finance Limited (erstwhile Sundaram BNP Paribas Home Finance Limited) and 49% stake in Sundaram Fund Services Limited (erstwhile Sundaram BNP Paribas Fund Services Limited) making them 100% subsidiaries.

i. Details of Share Capital as on last quarter ended 31st December 2019:-

Share Capital	₹ in Cr
Authorised Share Capital	278.10
Issued, Subscribed and Paid-up Equity Share Capital	111.10

ii. Changes in its capital structure as on last quarter ended 31st December 2019, for the last five years:-

Authorised Share Capital has been increased to Rs 278.10 Cr. from Rs 250 Cr. pursuant to the Merger / Demerger as detailed in Major Events clause. There is no change in Issued, Subscribed and Paid-up Equity Share Capital.

iii. Equity Share Capital History of the Company as on last quarter ended 31st December 2019, for the last five years:-

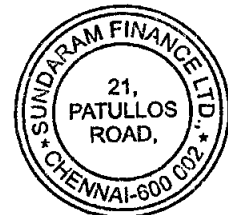
Refer point (ii) above

iv. Details of any Acquisition or Amalgamation in the last 1 year:-

Refer to the major events disclosed under point (c) above.

v. Details of any Reorganisation or Reconstruction in the last 1 year:-

NIL



d) Details of the shareholding of the Company as on the latest quarter end:-

i. Shareholding pattern of the Company as on last quarter ended 31st December 2019

Table I - Summary Statement holding of specified securities

	Category of shareholder	Nos. of shareholders	Total nos. shares held	Total Shareholding as a % of total no. of shares
(A)	Promoter and Promoter Group	110	39946719	35.95
(B)	Public Shareholding	27436	70215431	63.20
(C)	Non-Promoter- Non Public			
(C1)	Shares underlying DRs	-	-	-
(C2)	Shares held by Employee Trusts	1	941710	0.85
	Total	27547	111103860	100.00

Table II- Statement showing shareholding pattern of the Promoter and Promoter Group

	Category of shareholder	Nos. of shareholders	Total nos. shares held	Total Shareholding as a % of total no. of shares
(1)	Indian			
(a)	Individuals/Hindu Undivided Family	95	27733501	24.96
(b)	Central Government / State Government(s)			-
(c)	Financial Institutions/ Banks			-
(d)	Any Other (Body Corporate)	9	11185738	10.07
	Sub-Total (A)(1)	104	38919239	35.03
(2)	Foreign			
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	6	1027480	0.92
	Government		-	-
	Institutions		-	-
	Foreign Portfolio Investor		-	-
	Any Other		-	-
	Sub-Total (A)(2)	6	1027480	0.92
	Total shareholding of Promoter and promoter Group (A)= (A)(1)+(A)(2)	110	39946719	35.95

Note: - Shares pledged or encumbered by the promoters - Nil

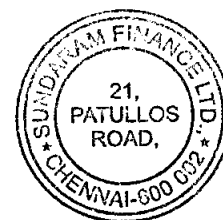
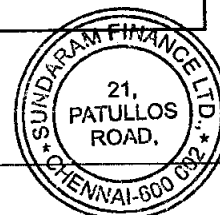


Table III - Statement showing shareholding pattern of the Public shareholder

	Category of shareholder	Nos. of shareholders	Total nos. shares held	Total Shareholding as a % of total no. of shares
(1)	Institutions			
(a)	Mutual Funds / UTI	45	9414199	8.47
(b)	Venture Capital Funds	-	-	-
(c)	Alternate Investment Funds	4	100952	0.09
(d)	Foreign Venture Capital Investors	-	-	-
(e)	Foreign Portfolio Investors	118	9503115	8.55
(f)	Financial Institutions / Banks	5	10749	0.01
(g)	Insurance Companies	5	4332292	3.90
(h)	Provident Funds/ Pension Funds	-	-	-
(i)	Any Other	-	-	-
	Sub- Total (B)(1)	177	23361307	21.03
(2)	Central Government/ State Government(s)/ President of India	-	-	-
	Sub- Total (B)(2)	-	-	-
(3)	Non- Institutions			
(a)	Individuals	24995	32912655	29.62
(b)	NBFCs registered with RBI	1	191	0.00
(c)	Employee Trusts	-	-	-
(d)	Overseas Depositories (holding DRs)	-	-	-
(e)	Any Other	2263	13941278	12.55
i	Body Corporate	473	8365774	7.53
	India Motor Parts & Accessories Limited		2853600	2.57
	Bright Star Investments Pvt Ltd		2630434	2.37
ii	Non-Resident Indian	1167	5010211	4.51
iii	Hindu Undivided Family (HUF)	537	418328	0.38
iii	Clearing Member	75	44738	0.04
iv	Foreign National	1	18720	0.02
v	Trusts	8	16129	0.01
vii	Unclaimed Share Suspense Account	1	24965	0.02
vii	IEPF	1	42413	0.04
	Sub- Total (B)(3)	27259	46854124	42.17
	Total Public Shareholding (B)= (B)(1)+(B)(2)+B(3)	27436	70215431	63.20

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

	Category of shareholder	Nos. of shareholders	Total nos. shares held	Total Shareholding as a % of total no. of shares
(1)	Custodian/DR Holder	-	-	-
(2)	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	1	941710	0.85
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	1	941710	0.85



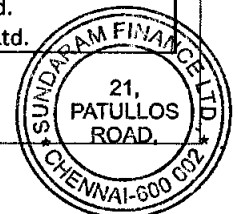
ii. List of top 10 holders of equity shares of the Company as on quarter ended 31st December 2019

S.no.	Name of Shareholder (Other than Promoters)	No. of shares held	No. of Shares held in Demat form	Total Shareholding as a % of total no. of shares
1	Axis Mutual Fund Trustee Limited	4176800	4176800	3.76
2	India Motor Parts & Accessories Limited	2853600	2853600	2.57
3	Bright Star Investments Pvt Ltd	2630434	2630434	2.37
4	Pari Washington India Master Fund Ltd.	1901194	1901194	1.71
5	HDFC Life Insurance Company Limited	1853204	1853204	1.67
6	United India Insurance Company Limited	1569561	1569561	1.41
7	ICICI Prudential Balance Fund	1289668	1289668	1.16
8	Damani Estate And Finance Pvt Ltd	1032912	1032912	0.93
9	Franklin India Prima Fund	794058	794058	0.71
10	L And T Mutual Fund	731061	731061	0.66
	Total :	18832492	18832492	16.95

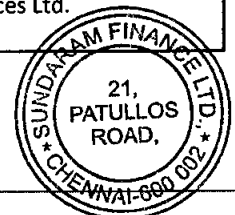
e) Details regarding the Directors of the Company:-

i. Details of the directors of the Company as of 31st December 2019

S.No	Name, Designation & DIN	Address	Age	Director of the company since	Names of other companies where he/she is director
1	Sri S Viji Chairman 139043	New No.71, Old No.33 Poes Garden Chennai 600 086	73	17/01/1986	Sundaram Home Finance Ltd Brakes India Pvt. Ltd Sundaram Dynacast Pvt. Ltd Sundaram Trustee Company Ltd. T V Sundram Iyengar & Sons Pvt Ltd. Wheels India Ltd. Royal Sundaram General Insurance Co. Ltd. Trichur Sundaram Santhanam & Family Pvt. Ltd. Sundaram Industries Pvt. Ltd.
2	Sri S Ram Director 18309	Old No. 29, New No.57, Prithivi Avenue, Chennai 600 018	79	27/09/1988	Wheels India Ltd T V Sundram Iyengar & Sons Pvt Ltd. Sundaram Industries Pvt Ltd. Southern Roadways Private Ltd Axles India Ltd Global TVS Bus Body Builders Ltd TVS Supply Chain Solutions Ltd. India Motor Parts & Accessories Ltd Trichur Sundaram Santhanam & Family Pvt. Ltd.
3	Sri R Raghuttama Rao Director 146230	No.3, Lavanya Vilas, 20, Raghaviah Road, T.Nagar Chennai - 600017	56	01/04/2019	Wheels India Ltd TVS Training and Services Ltd.
4	Sri P N Venkatachalam Director 499442	Flat No.3C, Settlor Manor, No.2, Sivaswamy Street, Opp. Dr. Radhakrishnan Salai, Mylapore, Chennai 600 004	75	28/01/2011	Edelweiss Financial Services Ltd. ECL Finance Ltd. Edelweiss Finance & Investments Ltd. Edelweiss Asset Reconstruction Company Ltd. Edelweiss Tokio Life Insurance Company Ltd. Sundaram Home Finance Ltd. Edelweiss Housing Finance Ltd.



5	Sri S Mahalingam Director 121727	6,Subbaraya Iyer Avenue, Abhiramapuram, Chennai 600 018	71	26/05/2014	Nani Palkhivala Arbitration Centre JSW Steel Ltd. CSI Publications IIT Madras Research Park Lucas TVS Ltd. Kasturi & Sons Ltd. Indian Institute of Information Technology and Management Kerala THG Publishing Pvt. Ltd. TVS Supply Chain Solutions Ltd. Sundram Fastners Ltd Delphi-TVS Technologies Ltd.
6	Sri S Prasad Director 63667	Flat D 1 New 41 (Old 87) Ashok Prithvi, IV Street, Abhiramapuram Chennai 600 018	71	28/10/2008	Wheels India Ltd. India Motor Parts & Accessories Ltd. Royal Sundaram General Insurance Co. Ltd. Sundaram Finance Holdings Ltd. WIL Car Wheels Ltd.
7	Sri S Ravindran Director 45076	New No.7, Old No.4 Kasturi Estates, 3rd Street, Gopalapuram Chennai 600 086	67	29/07/2008	Brakes India Senior Officers' Welfare Association Ltd. Turbo Energy Pvt. Ltd. ABI Premises Pvt. Ltd. Real Talent Engineering Pvt. Ltd. ABI Showatech (India) Private Ltd.
8	Ms Shobhana Ramachandhran Director 273837	No.16, Jawahar Road Madurai - 625002	59	27/01/2014	TVS Srichakra Ltd. Sundaram Industries Pvt. Ltd. TVS Srichakra Investments Ltd. Pusam Rubber Products Ltd. Sundaram Finance Holdings Ltd. TVS Supply Chain Solutions Ltd. TVS Argomm Pvt. Ltd. Sundaram Brake Linings Limited TVS Automobile Solutions Pvt. Ltd. SI Air Springs Pvt. Ltd.
9	Mr. Rajiv C. Lochan Director 5309534	11-1, "Panchajanya", Plot 10/1, Valliammai Road, Kotturpuram Chennai 600085	48	25/11/2016	IKP Trusteeship Services Pvt. Ltd. IKP Centre for Technologies in Public Health 9144 HomeFinTech Private Ltd. Life Style International Private Limited Kaleidofin Pvt. Ltd. Northern Arc Capital Ltd.
10	Sri T T Srinivasaraghavan Managing Director 18247	New No.9, Old No.5, III Street Kasturi Estates Chennai 600 086	64	01/02/1998	Sundaram Asset Management Company Ltd. Sundaram BNP Paribas Home Finance Ltd. Royal Sundaram General Insurance Co. Ltd. Sundaram Business Services Ltd. Sundaram Finance Holdings Ltd. Brakes India Pvt. Ltd. Flometallic India Pvt. Ltd. Finance Industry Development Council Sundaram Fund Services Ltd. NSE Investments Ltd.



11	Sri Harsha Viji Deputy Managing Director 602484	27G , Ranjith Road Kotturpuram, Chennai 600085	44	24/09/2010	Sundaram Alternate Assets Ltd. Sundaram Finance Holdings Ltd. Flometallic India Pvt. Ltd. Azorious Holdings Pvt. Ltd. Sundaram Asset Management Company Ltd. Royal Sundaram General Insurance Co. Ltd. Trichur Sundaram Santhanam & Family Pvt. Ltd.
12	Sri A N Raju Director (Operations) 36201	Flat 1A, Block I, Magnolia Park, 2, Five Furlong Road, Guindy, Chennai, 600032	60	01/06/2014	Sundaram Fund Services Ltd Equifax Credit Information Services Pvt. Ltd

Note:- None of the Directors are appearing in the RBI defaulter list and/or ECGC default list.

ii. Details of change in directors since last three years:-

Name, Designation & DIN	Date of Appointment	Date of Retirement	Remarks
Mr. Rajiv C. Lochan 05309534	25-11-2016	-	Appointed as Independent Director
Mr.N.Venkataramani 00001639	24-09-2010	31-03-2019	Resigned as Independent Director
Mr.R Raghuttama Rao 146230	01-04-2019	-	Appointed as Independent Director

f) Details regarding the Auditors of the Company:-

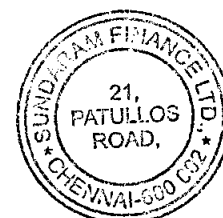
i. Details of the auditor of the Company:-

Name	Address	Auditor Since
M/s. Sundaram and Srinivasan, Chartered Accountants.	No:23, C.P. Ramaswamy Road, Alwarpet, Chennai - 600018.	20 th July 2017

ii. Details of change in auditor since last three years:-

M/s. Brahmayya & Co, Chartered Accountants, Chennai the statutory auditors of the Company completed their term at the conclusion of the 64th Annual General Meeting held on July 20, 2017 and in accordance with the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 were not eligible for re-appointment.

Accordingly M/s. Sundaram and Srinivasan, Chartered Accountants, Chennai have been appointed as the statutory auditors of the Company for a term of 5 consecutive years and to hold office from the conclusion of the 64th Annual General Meeting until the conclusion of the 69th Annual General Meeting.



g) Details of outstanding borrowings as on the latest quarter end:-

i. Details of Secured Loan Facilities as of 30th September 2019:

(₹ in lakhs)

Lender's Name	Type of facility	Amount Sanctioned	Principal Amount outstanding	Maturity Date
State Bank of India	Term Loan	50000	50000	01-Nov-2019
Bank of Baroda	Term Loan	35000	35000	22-Nov-2019
Federal Bank	Term Loan	1000	1000	30-Dec-2019
Federal Bank	Term Loan	9000	9000	30-Nov-2020
Federal Bank	Term Loan	10000	10000	01-Oct-2019
Federal Bank	Term Loan	10000	10000	01-Oct-2019
State Bank of India	Term Loan	30000	30000	21-Dec-2020
State Bank of India	Term Loan	40000	40000	21-Dec-2021
State Bank of India	Term Loan	50000	50000	28-May-2020
State Bank of India	Term Loan	30000	30000	20-Dec-2019
HDFC Bank Ltd *	Term Loan	50000	50000	29-Sep-2022
Total		315000	315000	

* Loan repayable in six equal half-yearly installments.

The company had availed working capital demand loans and cash credit of Rs.64998.58 lakhs (as on 30th Sep 2019) as against the consortium limit of Rs.300000 Lakhs. Working capital limits are secured by hypothecation of specific Loan receivables / Hire Purchase / Lease agreements ranking pari passu excluding assets which are specifically charged to others.

Securitisation transaction under PTC route as on 30th September 2019:-

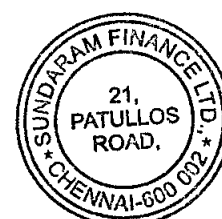
(₹ in lakhs)

Bank	Amount Outstanding	Rating Agency	Rating
AXIS Bank Ltd	112264.14	ICRA	AAA(SO)
AXIS Bank Ltd	50364.74	CRISIL	AAA(SO)
IDFC Bank Ltd	32423.76	CRISIL	AAA(SO)
HSBC Ltd	105870.26	ICRA	AAA(SO)
HSBC Ltd	68021.08	CRISIL	AAA(SO)
TOTAL	368943.98		

ii. Details of Unsecured Loan Facilities as of 30th September 2019:-

(₹ in lakhs)

Type of Facility	Amount o/s	Rating
Fixed Deposits	355838.93	ICRA MAAA / CRISIL FAAA

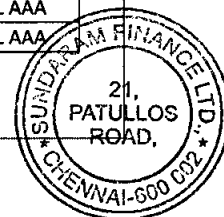


iii. Details of NCDs

a. Details of Secured NCDs as on 30th September 2019:-

(₹ in lakhs)

Series	Tenor	Coupon	Amount (₹V)	Date of Allotment	Redemption date	Credit Rating
P 6	60 mths	8.60%	5000	20-Apr-16	20-Apr-21	CRISIL AAA
P 10	48 mths	8.67%	10000	27-May-16	27-May-20	CRISIL AAA
P 25	38 mths	7.70%	10000	23-Jan-17	23-Mar-20	ICRA AAA
P 29	36 mths	7.85%	2500	01-Mar-17	28-Feb-20	ICRA AAA
P 30	36 mths	7.85%	20000	31-Mar-17	31-Mar-20	CRISIL AAA
Q 2	38 mths	7.80%	25000	18-Apr-17	08-Jun-20	CRISIL AAA
Q 8	30 mths	7.62%	10000	16-Jun-17	16-Dec-19	CRISIL AAA
Q 9	37 mths	7.55%	10000	19-Jun-17	20-Jul-20	CRISIL AAA
Q 15	36 mths	7.47%	59000	01-Sep-17	01-Sep-20	ICRA AAA
Q 16	37 mths	7.35%	20000	09-Oct-17	09-Nov-20	ICRA AAA
Q 17	24 mths	7.35%	20000	09-Oct-17	09-Oct-19	ICRA AAA
Q 18	38 mths	7.45%	10000	15-Nov-17	15-Jan-21	ICRA AAA
Q 16 (Reissue 01)	35 mths	7.35%	15000	08-Dec-17	09-Nov-20	ICRA AAA
Q 19	39 mths	7.96%	10100	12-Jan-18	02-Apr-21	ICRA AAA
Q 20	38 mths	7.96%	9000	12-Jan-18	29-Mar-21	ICRA AAA
Q 22	39 mths	Zero Coupon - Yield 8.05%	15770	29-Jan-18	10-May-21	ICRA AAA
Q 23	38 mths	8.14%	15000	20-Feb-18	16-Apr-21	ICRA AAA
Q 24	38 mths	8.14%	10800	20-Feb-18	04-May-21	ICRA AAA
R 1	36 mths	Zero Coupon - Yield 8.79%	17500	20-Jun-18	15-Jun-21	ICRA AAA
Q 22 (Reissue 01)	34 mths	Zero Coupon - Yield 8.79%	16000	25-Jun-18	10-May-21	ICRA AAA
R 1 (Reissue 01)	35 mths	Zero Coupon - Yield 8.73%	12350	03-Jul-18	15-Jun-21	ICRA AAA
Q 22 (Reissue 02)	34 mths	Zero Coupon - Yield 8.73%	5000	06-Jul-18	10-May-21	ICRA AAA
R 1 (Reissue 02)	35 mths	Zero Coupon - Yield 8.73%	8080	11-Jul-18	15-Jun-21	ICRA AAA
R 1 (Reissue 03)	35 mths	Zero Coupon - Yield 8.73%	25450	17-Jul-18	15-Jun-21	ICRA AAA
Q 23 (Reissue 01)	33 mths	8.14%	5010	17-Jul-18	16-Apr-21	ICRA AAA
Q 15 (Reissue 01)	25 mths	7.47%	16000	20-Jul-18	01-Sep-20	ICRA AAA
R 1 (Reissue 04)	35 mths	Zero Coupon - Yield 8.73%	1910	20-Jul-18	15-Jun-21	ICRA AAA
R 3	20 mths	8.61%	12500	20-Jul-18	20-Mar-20	ICRA AAA
R 4	18 mths	8.56%	30000	31-Jul-18	28-Jan-20	ICRA AAA
R 3 (Reissue 01)	19 mths	8.61%	5000	21-Aug-18	20-Mar-20	ICRA AAA
Q 20 (Reissue 01)	31 mths	7.96%	5000	21-Aug-18	29-Mar-21	ICRA AAA
R 5	35 mths	Zero Coupon - Yield 8.75%	16860	21-Aug-18	21-Jul-21	ICRA AAA
R 6	46 mths	Zero Coupon - Yield 8.75%	6900	21-Aug-18	10-Jun-22	ICRA AAA
R 7	24 mths	8.75%	60000	30-Aug-18	28-Aug-20	CRISIL AAA
R 3 (Reissue 02)	19 mths	8.61%	5000	30-Aug-18	20-Mar-20	CRISIL AAA
R 8	36 mths	Zero Coupon - Yield 8.75%	16820	06-Sep-18	31-Aug-21	CRISIL AAA
R 9	36 mths	Zero Coupon - Yield 8.75%	30900	06-Sep-18	07-Sep-21	CRISIL AAA
Q 20 (Reissue 02)	28 mths	7.96%	15500	12-Nov-18	29-Mar-21	ICRA AAA
R 11	40 mths	Zero Coupon - Yield 8.95%	29930	14-Dec-18	05-Apr-22	CRISIL AAA
R 12	39 mths	Zero Coupon - Yield 8.78%	29940	28-Dec-18	25-Mar-22	CRISIL AAA
Q 20 (Reissue 03)	26 mths	7.96%	2500	24-Jan-19	29-Mar-21	CRISIL AAA
Q 22 (Reissue 03)	26 mths	Zero Coupon - Yield 8.63%	2960	22-Mar-19	10-May-21	ICRA AAA
Q 20 (Reissue 04)	24 mths	7.96%	10000	27-Mar-19	29-Mar-21	ICRA AAA
R 13	24 mths	8.40%	16000	27-Mar-19	29-Mar-21	ICRA AAA
Q 20 (Reissue 05)	24 mths	7.96%	10000	02-Apr-19	29-Mar-21	ICRA AAA
T 1	24 mths	8.40%	50000	26-Apr-19	26-Apr-21	ICRA AAA
R 6 (Reissue 01)	37 mths	Zero Coupon - Yield 8.40%	12950	26-Apr-19	10-Jun-22	ICRA AAA
R 11 (Reissue 01)	35 mths	Zero Coupon - Yield 8.60%	13410	10-May-19	05-Apr-22	ICRA AAA
T 2	24 mths	8.35%	30000	31-May-19	31-May-21	CRISIL AAA
R 6 (Reissue 02)	36 mths	Zero Coupon - Yield 8.30%	18920	31-May-19	10-Jun-22	CRISIL AAA
T 2 (Reissue 01)	24 mths	8.00%	23500	07-Jun-19	31-May-21	CRISIL AAA
T 2 (Reissue 02)	24 mths	8.00%	21500	13-Jun-19	31-May-21	CRISIL AAA
R 5 (Reissue 01)	25 mths	Zero Coupon - Yield 8.00%	23500	13-Jun-19	21-Jul-21	CRISIL AAA



T 4	36 mths	Zero Coupon - Yield 8.22%	30000	28-Jun-19	28-Jun-22	CRISIL AAA
R 6 (Reissue 03)	35 mths	Zero Coupon - Yield 8.25%	8360	11-Jul-19	10-Jun-22	ICRA AAA
T 5	36 mths	8.05%	15000	17-Jul-19	15-Jul-22	CRISIL AAA
T 6	24 mths	8.10%	50000	22-Jul-19	22-Jul-21	CRISIL AAA
T 2 (Reissue 03)	22 mths	8.35%	6000	29-Jul-19	31-May-21	CRISIL AAA
Q 18 (Reissue 01)	17 mths	7.45%	6000	14-Aug-19	15-Jan-21	CRISIL AAA
R 6 (Reissue 04)	32 mths	Zero Coupon - Yield 7.55%	20000	25-Sep-19	10-Jun-22	CRISIL AAA
		Total	1019420			

The above debentures are secured by mortgage of immovable property ranking pari passu with charges created in favour of the trustees and Hypothecation of specific Loan receivables / Hire Purchase / Lease agreements with a cover of 100%, as per the terms of issue.

b. Unsecured Subordinated Non Convertible Debentures as of 30th September 2019:-

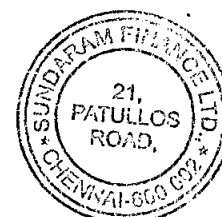
(₹ in lakhs)

Series	Tenor	Coupon	Amount (FV)	Date of Allotment	Redemption Date	Credit Rating
J 5	120 mths	9.85%	6700	07-May-10	07-May-20	ICRA AAA & CRISIL AAA
J 22	120 mths	9.93%	4510	22-Dec-10	22-Dec-20	ICRA AAA & CRISIL AAA
J 25	120 mths	9.93%	3000	28-Jan-11	28-Jan-21	ICRA AAA & CRISIL AAA
K 1	120 mths	9.93%	2000	07-Apr-11	07-Apr-21	ICRA AAA & CRISIL AAA
K 23	120 mths	10.15%	3000	29-Jul-11	29-Jul-21	ICRA AAA & CRISIL AAA
K 24	120 mths	10.02%	2000	09-Aug-11	09-Aug-21	ICRA AAA & CRISIL AAA
K 67	120 mths	9.90%	3000	30-Mar-12	30-Mar-22	ICRA AAA & CRISIL AAA
L 19	120 mths	10.30%	5000	27-Jul-12	27-Jul-22	ICRA AAA & CRISIL AAA
L 31	120 mths	10.30%	14000	28-Sep-12	28-Sep-22	ICRA AAA & CRISIL AAA
L 43	120 mths	9.75%	6000	31-Jan-13	31-Jan-23	ICRA AAA & CRISIL AAA
N 50	120 mths	9.80%	2500	10-Nov-14	10-Nov-24	ICRA AAA & CRISIL AAA
N 51	120 mths	9.80%	10000	12-Nov-14	12-Nov-24	ICRA AAA & CRISIL AAA
N 52	120 mths	9.60%	5000	27-Nov-14	27-Nov-24	ICRA AAA & CRISIL AAA
O 6	120 mths	9.25%	4000	22-May-15	22-May-25	ICRA AAA & CRISIL AAA
P 12	120 mths	8.80%	15000	03-Aug-16	03-Aug-26	ICRA AAA & CRISIL AAA
Q 5	120 mths	8.48%	15000	05-May-17	05-May-27	ICRA AAA & CRISIL AAA
Q 6	120 mths	8.45%	15000	07-Jun-17	07-Jun-27	ICRA AAA & CRISIL AAA
Q 21	120 mths	8.45%	25000	19-Jan-18	19-Jan-28	ICRA AAA & CRISIL AAA
Q 25	120 mths	8.45%	12500	21-Feb-18	21-Feb-28	ICRA AAA & CRISIL AAA
R 10	120 mths	9.75%	12500	26-Nov-18	24-Nov-28	ICRA AAA & CRISIL AAA
T 3	120 mths	8.90%	15000	13-Jun-19	13-Jun-29	ICRA AAA & CRISIL AAA
T 7	120 mths	8.60%	10000	25-Sep-19	25-Sep-29	ICRA AAA & CRISIL AAA
		Total	190710			

iv. List of Top 10 Debenture holders as on 30th September 2019:-

(₹ in lakhs)

S No	Name of the debenture holder	Amount Outstanding (in Face value)
1	State Bank of India	159500.00
2	Aditya Birla Sun Life Mutual Fund	72930.00
3	Hindustan Zinc Limited	60000.00
4	IDFC Mutual Fund	57350.00
5	SBI Mutual Fund	57050.00
6	HDFC Life Insurance Company Ltd	52000.00
7	DBS BANK Ltd	43000.00
8	ICICI Prudential Mutual Fund	42680.00
9	HDFC Bank Ltd	37500.00
10	ICICI Lombard General Ins. Co. Ltd	36730.00



- v. The amount of corporate guarantee issued by the Issuer along with name of the counterparty (like name of subsidiary, JV entity, Group Company, etc.) on behalf of whom it has been issued.

NIL

- vi. Details of Commercial Paper as on 30th September 2019:-

(₹ in lakhs)

Maturity Date	Face Value
30-Oct-19	70000
05-Nov-19	50000
04-Dec-19	31000
28-Feb-20	35000
03-Mar-20	20000
13-Mar-20	20000
16-Mar-20	5000
20-Mar-20	25000
24-Mar-20	12500
05-Jun-20	30000
23-Jun-20	15000
25-Jun-20	20000
02-Jul-20	5000
08-Jul-20	10000
09-Jul-20	50000
10-Jul-20	10000
07-Aug-20	10000
11-Aug-20	25000
14-Aug-20	15000
TOTAL	458500

- vii. Details of Rest of the borrowing

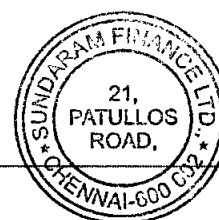
NIL

- viii. Details of all default/s and/or delay in payments of interest and principal of any kind of term loans, debt securities and other financial indebtedness including corporate guarantee issued by the Company, in the past 5 years:

NIL

- ix. Details of any outstanding borrowings taken / debt securities issued where taken / issued (i) for consideration other than cash, whether in whole or part, (ii) at a premium or discount, or (iii) in pursuance of an option:

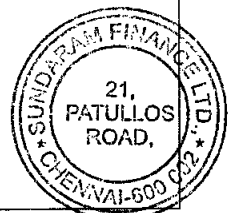
The company has Rs.3026.10 Cr. (face value) of Non-Convertible Debentures as on 30th September 2019 which were issued under discount to face value. The company, till date, has not issued any debt securities for consideration other than cash, at a premium or in pursuance of an option.



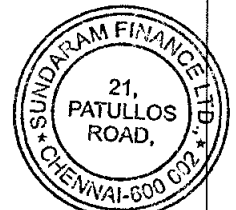
h) Details of Promoters of the company

Details of Promoter Holding in the Company as on the 31st December 2019:-

S. No	Name of the Shareholders	Total nos. shares held	As a % of grand total
1	MR SRIVATS RAM	1701322	1.53
2	MRS NIVEDITA RAM	1649516	1.48
3	MR HARSHA VIJI	1691704	1.52
4	MR ARJUN RANGARAJAN	1308270	1.18
5	MR SRIRAM VIJI	1278620	1.15
6	MRS GITA RAM	1139680	1.03
7	MR S SUNDARAM	4000	0.00
8	MS S HEMA	334968	0.30
9	MRS USHA RAGHAVAN	589992	0.53
10	MR SRIKANTH RAMANUJAM .	914052	0.82
11	MR S. VIJI .	909780	0.82
12	MRS VIJAYA RANGARAJAN .	1086265	0.98
13	MRS CHITRA VIJI .	834034	0.75
14	MR SRIKANTH RAMANUJAM & MR ANANTH RAMANUJAM	830215	0.75
15	MRS PREMA RAMANUJAM .	643412	0.58
16	MRS LILY VIJAYARAGHAVAN	635436	0.57
17	MRS VIJAYA RANGARAJAN & MR SANTHANM RAM	609896	0.55
18	MR S CHAKRAVARTHY	608884	0.55
19	MR S. RAM .	506788	0.46
20	MRS CHOODAMANI NARAYANAN .	503554	0.45
21	MR NARAYANAN RAMJI (HUF) .	136160	0.12
22	MRS ANURADHA RAGHAVAN	397264	0.36
23	MR JAIDEEP CHAKRAVARTHY	380756	0.34
24	MR S. VIJI (KARTA OF HUF 1)	365924	0.33
25	MR PRADEEP CHAKRAVARTHY	363544	0.33
26	MRS LILY VIJAYARAGHAVAN & MRS SASHI PARTHASARATHY	335112	0.30
27	MR SHARATH VIJAYARAGHAVAN (HUF)	209000	0.19
28	MR K VASUDEVAN	287492	0.26
29	MRS LAKSHMI VASUDEVAN	274816	0.25
30	MR R. RAMANUJAM .	232534	0.21
31	MR ADITYA S. RAMANUJAM .	261548	0.24
32	MISS TULSI S RAMANUJAM	267767	0.24
33	MR R. RAMANUJAM & MR R. SRIKANTH	177088	0.16
34	MR SHARATH VIJAYARAGHAVAN	174844	0.16
35	MRS LILY VIJAYARAGHAVAN & MR BADRI VIJAYARAGHAVAN	197776	0.18
36	MRS LILY VIJAYARAGHAVAN & MR SHARATH VIJAYARAGHAVAN	197776	0.18
37	MR T T NARENDRAN, MRS VIMALA RANGASWAMY & MRS PADMINI NARENDRAN	162988	0.15
38	MRS INDIRA KRISHNASWAMI	162180	0.15
39	MR T T SRINIVASA RAGHAVAN (HUF)	123192	0.11
40	MR DAYA AMBIRAJAN .	270539	0.24
41	MR S. VIJI (KARTA OF HUF 2) .	113988	0.10
42	MR S. KISHORE & MR A.M. SRINIVASAN	463612	0.42

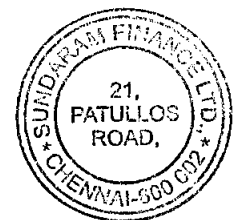


43	MRS BAGYAM RAGHAVAN & MR T T VENKATRAGHAVAN	113308	0.10
44	MR T T SRINIVASARAGHAVAN & MR T T NARENDRAN	118000	0.11
45	MR T T SRINIVASARAGHAVAN & MRS BAGYAM RAGHAVAN	118000	0.11
46	MR T T NARENDRAN & MRS PADMINI NARENDRAN	90000	0.08
47	MR NARAYANAN RAMJI .	107548	0.10
48	MR S RAGHAVAN	103492	0.09
49	MRS PADMINI NARENDRAN & MR T T HAYAGREEVAN	109412	0.10
50	MR N KRISHNAN	106192	0.10
51	MR N KRISHNAN (HUF)	101592	0.09
52	MR T T NARENDRAN (HUF)	95068	0.09
53	MRS VIMALA RANGASWAMY, MR T T NARENDRAN & MRS PADMINI NARENDRAN	95024	0.09
54	MR T T NARENDRAN & MRS PADMINI NARENDRAN	80000	0.07
55	MR T T SRINIVASARAGHAVAN MRS VIMALA RANGASWAMY & MRS BAGYAM RAGHAVAN	85084	0.08
56	MRS VIMALA RANGASWAMY, MR T T SRINIVASARAGHAVAN & MR T T VENKATRAGHAVAN	82664	0.07
57	MR SRIVATS RAM (HUF) .	77200	0.07
58	MR VISHNU VIJAYARAGHAVAN	75984	0.07
59	MRS RUPA SRIKANTH .	70188	0.06
60	MRS ARUNA SANKARANARAYANAN .	56840	0.05
61	MRS RAMA SRIDHARAN	55920	0.05
62	MR T T RANGASWAMY (KARTA OF HUF 1)	49324	0.04
63	MR T.T. RANGASWAMY, MR T.T. NARENDRAN & MR T.T. HAYAGREEVAN	49200	0.04
64	MR T.T. RANGASWAMY, MR T.T. VENKATRAGHAVAN & MR T.T. SRINIVASARAGHAVAN	48628	0.04
65	MR K VASUDEVAN & MRS LAKSHMI VASUDEVAN	46392	0.04
66	MRS LAKSHMI VIJAYARAGHAVAN	42955	0.04
67	MR SHRIRAM VIJAYARAGHAVAN (HUF)	105000	0.09
68	MR SHREEN RAGHAVAN	94892	0.09
69	MR R. RAMANUJAM & MR ANANTH RAMANUJAM	25600	0.02
70	MISS TARIKA RAM (MINOR) .	164380	0.15
71	MISS GITANJALI JEEVAN JOSE, REP BY M/G MRS DIVYA JEEVAN JOSE	10000	0.01
72	MASTER P SIDDHARTHA JEEVAN, REP BY M/G MRS DIVYA JEEVAN JOSE	10000	0.01
73	MR R. RAMANUJAM (HUF) .	9992	0.01
74	MR R. RAMANUJAM & MRS PREMA RAMANUJAM	9736	0.01
75	MR SUMANTH RAMANUJAM	96914	0.09
76	MR S. VIJI & MRS CHITRA VIJI	8684	0.01
77	MR SRIKANTH RAMANUJAM (HUF) .	8000	0.01
78	MASTER RANJAN AMBIRAJAN	157633	0.14
79	MR SHREEN RAGHAVAN (HUF)	5115	0.00



80	MR S. NARAYANAN .	4600	0.00
81	MR SRIKANTH RAMANUJAM & MRS RUPA SRIKANTH	4472	0.00
82	MR SRIRAM VIJI & MRS CHITRA VIJI	3156	0.00
83	MR HARSHA VIJI & MRS CHITRA VIJI	3156	0.00
84	MR S RAVINDRAN	491360	0.44
85	MRS THANJAM RAVINDRAN	574470	0.52
86	MR SHREYAS RAVINDRAN AND MR SRINIVASAN RAVINDRAN	136342	0.12
87	Mr C B SRINIVASAN	9600	0.01
88	MR N KRISHNAN & MR AKSHAY KRISHNAN	3000	0.00
89	MR N KRISHNAN & MR ANANTH KRISHNAN	3000	0.00
90	MR A.M. SRINIVASAN & MR S. KISHORE	350452	0.32
91	MR A M SRINIVASAN	120	0.00
92	KAVITHA GORUR KESHAV & MR T T HAYAGREEVAN	10000	0.01
93	NAKSHATRA HAYAGREEVAN (MINOR)	10000	0.01
94	MS SANJANA TARA RAMANUJAM	99524	0.09
95	MASTER T T SAMITINJAYAN REP BY. F / G MR T T HAYAGREEVAN	10000	0.01
96	M/S. RAGHUVAMSA HOLDINGS PRIVATE LIMITED	1851634	1.67
97	M/S. UTHIRATTADHI SRIRAM HOLDINGS PRIVATE LIMITED	1479560	1.33
98	M/S. SILVER OAK HOLDINGS PRIVATE LIMITED	1436914	1.29
99	M/S. ROHINI HOLDINGS PRIVATE LIMITED	1294362	1.17
100	M/S. PADMALAKSHMI HOLDINGS PRIVATE LIMITED	1292832	1.16
101	M/S. ALLEGRO HOLDINGS PRIVATE LIMITED	1247100	1.12
102	M/S. REVATHI HOLDINGS PRIVATE LIMITED	1220460	1.10
103	M/S. AZORIOUS HOLDINGS PRIVATE LIMITED	850156	0.77
104	M/S. MAHAM HOLDINGS LIMITED	512720	0.46
105	MR ANANTH RAMANUJAM .	581576	0.52
106	MR ANANTH KRISHNAN	197770	0.18
107	MR AKSHAY KRISHNAN	197770	0.18
108	MR SRINIVAS RAGHAVAN	27040	0.02
109	MRS DANGETY KRISHNAKUMARI .	20412	0.02
110	MR DANGETY SATYANARAYANAMURTY	2912	0.00
	TOTAL	39946719	35.95

Note:- None of the above shares has been pledged.



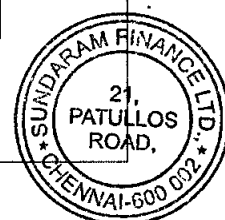
i) **Abridged version of Audited Financial Information**

Abridged version of Audited Consolidated (wherever available) and Standalone Financial Information like (Profit & Loss statement, Balance Sheet and Cash Flow statement) for at least last three years and auditor qualifications, if any are provided below:-

Consolidated Balance sheet as at 31st March, 2019 (As per IND AS)

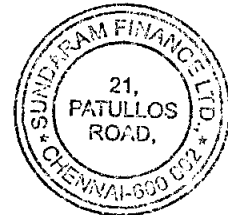
(₹ in Lakhs)

	March 31,2019	March 31,2018
ASSETS		
Financial Assets		
Cash and cash equivalents	15016.77	20340.47
Bank Balances	70891.93	87089.95
Derivative financial instruments	7527.82	
Receivables		
(I) Trade receivables	4427.90	4453.53
(II) Other receivables	11.95	63144.32
Loans	2727233.93	2200385.86
Investments	453931.63	869309.22
Other Financial assets	1849.04	12161.01
Non-Financial Assets		
Current tax assets (Net)	15953.00	30495.59
Investment Property	5703.42	4788.05
Property, Plant and Equipment	24419.19	26884.71
Capital work-in-progress	-	3.56
Intangible assets under development	-	315.91
Goodwill	13761.82	49144.05
Other intangible assets	1258.20	1256.65
Other non-financial assets	25096.67	28828.22
Total Assets	3367083.27	3398601.10
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
Derivative financial instruments		1256.21
Payables		
(I) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	85.84	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	10309.57	9861.53
(II) Other Payables		
(i) Total outstanding dues of micro enterprises and small enterprises		
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	846.47	400237.47
Debt securities	1047953.29	919069.27
Borrowings (Other than debt securities)	974420.77	770413.72
Deposits	306403.94	257908.80
Subordinated liabilities	172516.68	159468.96
Other financial liabilities	43292.59	65172.99
Non-Financial Liabilities		
Provisions	6453.03	10197.52
Current tax liability (Net)		
Deferred tax liabilities	2092.67	3911.34
Other non-financial liabilities	2887.57	5471.65
Equity		
Equity share capital	11014.29	11012.44
Other equity*	614915.13	553912.10
Non Controlling Interest	173891.43	230707.10
Total Liabilities and Equity	3367083.27	3398601.10



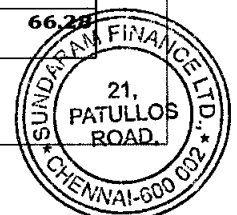
(₹ in Lakhs)

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES (As per IGAAP)		
Sr. No.	Particulars	31-Mar-17
A	EQUITY AND LIABILITIES	
1	Shareholders' Funds	
	(a) Share Capital	11110.39
	(b) Reserves and Surplus	469810.61
	Sub-total - Shareholders' Funds	480921.00
2	Minority Interest	68087.55
3	Non-current Liabilities	
	(a) Long-term borrowings	1059192.70
	(b) Other long-term liabilities	119978.80
	(c) Long-term provisions	26233.14
	Sub-total - Non-current Liabilities	1205404.64
4	Current Liabilities	
	(a) Short-term borrowings	444663.65
	(b) Trade payables	98121.14
	(c) Other current liabilities	758267.29
	(d) Short-term provisions	19474.19
	Sub-total - Current liabilities	1320526.27
	TOTAL - EQUITY AND LIABILITIES	3074939.46
B	ASSETS	
1	Non-current Assets	
	(a) Fixed Assets	81546.56
	(b) Non-current investments	352683.99
	(c) Deferred tax assets (net)	12589.54
	(d) Long-term loans and advances	1595803.64
	(e) Other non-current assets	11999.63
	Sub-total - Non-current assets	2054623.36
2	Current Assets	
	(a) Current investments	128801.73
	(b) Cash and bank balances	101361.52
	(c) Short-term loans and advances	758227.25
	(d) Other current assets	31925.60
	Sub-total - Current assets	1020316.10
	TOTAL - ASSETS	3074939.46



Sundaram Finance Limited
Consolidated Statement of Profit and Loss for the period ended 31st March 2019 (Rs. In lakhs)

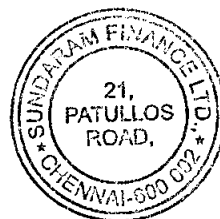
Particulars	2018-19	2017-18
Revenue from operations	376918.91	628974.96
Other Income	1904.93	5427.39
Total Income	378823.84	634402.35
Expenses		
Finance cost	176635.14	134443.71
Employee benefit expenses	42913.40	51392.09
Insurance claims incurred		230398.82
Fees and commission expenses	15381.73	41246.24
Administrative & other expenses	32563.31	57784.10
Depreciation & amortisation	5807.34	7881.76
Impairment on financial instruments	10330.02	8691.76
Net loss on fair value changes		1122.52
Total expenses	283630.94	532961.00
Profit/(loss) before exceptional items and tax	95192.90	101441.34
Exceptional item	46585.34	
Profit before tax	141778.24	101441.34
Tax expense:		
Current tax	41886.19	34486.32
MAT Credit Entitlement	(128.36)	(49.89)
Deferred tax	(2961.26)	357.79
Net Profit (before adjustment for minority interest)	102981.67	66647.13
Add: Share of Profit in Associates	10724.44	11177.83
Add: Share of Profit in Joint Ventures	12144.07	6507.03
Profit after Tax	125850.18	84331.99
Other Comprehensive Income (OCI)		
A (i) Items that will not be reclassified to profit or loss		
Remeasurements of the defined benefit plans	(674.98)	(158.82)
Equity Instruments through Other Comprehensive Income	(60870.32)	71580.30
Share of other comprehensive income from associates & Joint Ventures using equity method	(19.68)	15.81
(ii) Income tax relating to items that will not be reclassified to profit or loss	4346.89	3299.72
Sub-total (A) = (i)-(ii)	(57218.09)	68137.57
B (i) Items that will be reclassified to profit or loss		
Change in fair value of derivative instrument	1132.63	60.41
Net gain/(loss) on debt securities measured at fair value through OCI		(6194.25)
Share of other comprehensive income from associates & Joint Ventures using equity method	364.64	(308.38)
Foreign currency Translation Reserve	412.72	(9.20)
(ii) Income tax relating to items that will be reclassified to profit or loss	(389.51)	2127.18
Sub-total (B) = (i)-(ii)	1520.48	(4324.24)
Other Comprehensive Income (A + B)	(55697.61)	63813.33
Total Comprehensive Income for the period	70152.57	148145.32
Profit for the year attributable to		
Owners of the Company	116085.39	72991.20
Non-controlling interests	9764.79	11340.79
Other Comprehensive Income for the year attributable to		
Owners of the Company	(14805.94)	14795.55
Non-controlling interests	(40891.67)	49017.78
Total Comprehensive Income for the year attributable to:		
Owners of the Company	101279.45	87786.75
Non-controlling interests	(31126.89)	60358.57
Earnings per equity share (on PAT)	105.40	66.28
Basic & diluted		



CONSOLIDATED STATEMENT OF PROFIT AND LOSS (As per IGAAP)

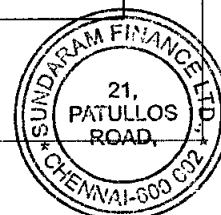
(₹ in Lakhs)

Particulars	2016-2017
REVENUE:	
Revenue from Operations	555466.76
Other income	4171.44
TOTAL REVENUE	559638.20
EXPENSES:	
Finance Costs	173504.65
Insurance claims incurred (net)	134467.74
Employee benefits	49672.03
Administrative and Other expenses	82875.63
Provisions and Write Off	5705.16
Depreciation	10396.74
Contingent Provision against Standard Assets	799.92
TOTAL EXPENSES	457421.87
Profit Before Tax	102216.34
Tax expense:	34512.00
Net Profit (before adjustment for minority interest)	67704.34
Less: Minority Interest	8477.92
	59226.42
Add: Share of Profit in Associates	9121.53
Profit After Tax	68347.95
Basic and Diluted Earnings Per Share of ₹ 10 each (in ₹)	61.52

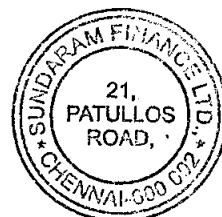


Consolidated Cash flow statement (As per IND AS)

	(Rs. In lakhs)	
	2018-2019	2017-2018
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	141778.24	101441.34
Add: Finance costs	176256.71	135688.87
Depreciation and Amortisation expense	5807.35	7881.76
Impairment on financial instruments	10733.14	8648.36
(Gain)/loss on sale of property, plant and equipment	664.81	554.17
Share-based payment expense	285.73	312.46
Net foreign exchange differences	135.53	51.02
Derivatives MTM	(7,613.89)	(3,559.96)
Exchange loss on foreign currency translations	8011.55	3,166.29
Interest Income	(0.21)	(29327.81)
On scheme of amalgamation	597.05	-
Profit attributable to Minority Interests	-	-
Share of Profits from Associates	-	-
Fair value adjustment of Investments	(1324.13)	239.30
Net Actuarial gain/(loss) on defined benefit plan	(17.44)	(10.79)
Dividend income	4341.24	3142.90
Less: Share of Profits from associates	-	-
(Gain) / Loss on disinvestment of shares - Exceptional item	(46585.34)	-
(Gain)/loss on sale of investment	(1281.86)	(4885.45)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	291788.47	223342.45
(Increase) Decrease in Leased assets - net of sales	(3296.04)	354.12
(Increase) Decrease in Bank deposits	19217.76	(30692.15)
(Increase) Decrease in SLR Investments (net)	(6061.37)	(2660.01)
(Increase)/ Decrease in trade and other receivables	(128.62)	(2033.69)
(Increase)/ Decrease in Loans	(537114.26)	(648304.98)
(Increase)/ Decrease in Other financial assets	3521.42	7926.59
(Increase)/ Decrease in Other non-financial assets	824.28	(16153.23)
Increase/ (Decrease) in trade and other payables	496.62	26983.57
Increase/(Decrease) in financial liabilities	(7897.51)	(7717.30)
Increase/(Decrease) in other non-financial liabilities and provisions	(1069.45)	36738.59
Cash generated from Operations	(531507.18)	(635558.49)
Financial costs	(239718.70)	(412216.03)
Direct Taxes Paid	(37762.19)	(107458.48)
NET CASH FROM OPERATING ACTIVITIES	(419822.04)	(554673.85)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Payment for purchase and construction of property, plant and equipment	(2912.83)	(2943.76)
Payment for purchase and construction of investment properties	(979.10)	-
Payment for purchase and generation of intangible assets	(933.98)	(541.45)
(Purchase) / sale of investment in Equity instruments	97322.69	(21205.41)
(Purchase) / sale of other investments	3359.62	(123131.80)
Proceeds from sale of property, plant and equipment, intangible assets and investment property	691.65	313.54
Dividend income/Interest	3485.30	29322.60
NET CASH FROM INVESTING ACTIVITIES	100033.35	(118186.28)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Increase / (decrease) Debt securities, deposits, sub-ordinated liabilities and other borrowings		
Availment	2798071.58	2862176.70
Repayment	(2450484.64)	(2206368.95)
Dividend Paid (including dividend distribution tax)	(26565.28)	(8638.06)
Proceeds from settlement of derivative	-	-
Transaction costs related to loans and borrowings	(5.76)	(11.52)
Repayment of borrowings	-	-
Repayment of acceptances	-	-
Increase in Share capital /premium	-	29500.00
Finance charges paid	-	-
Interest Expense	-	(1075.00)
NET CASH FROM FINANCING ACTIVITIES	321015.90	675583.17
NET INCREASE IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)	1227.20	2723.05
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	13789.57	17617.42
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	15016.77	20340.47
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
Balances with Banks	6843.53	13101.69
Cash, Cheques & drafts on hand	8173.24	7238.78
	15016.77	20340.47



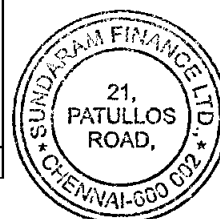
CONSOLIDATED CASH FLOW STATEMENT (As per IGAAP)		(Rs. in lakhs)
		2016-17
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit		68347.95
Provision for Taxation		34512.00
		<u>102859.95</u>
Add: Financial Cost		173504.65
Depreciation		276364.60
Profit attributable to Minority Interests		10396.74
Provision against Investments (net)		8477.92
Provision against Non - Performing assets (net)		55.21
Contingent Provisions against Standard Assets		5621.63
Employee Stock Option Compensation Expenses		799.92
(Profit) loss on sale of assets		202.26
(Profit) loss on sale of Investments		301.80
Interest / Dividend Income		(10357.27)
Exchange difference on translation of foreign currency		(27721.27)
Effect of Foreign Exchange rates on Cash and Cash Equivalents, net		(25.69)
Share of Profits from Associates		20.53
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		255014.85
(Increase) Decrease in Leased assets - net of sales		(5569.70)
(Increase) Decrease in Long Term Loans and Advances		(146105.05)
(Increase) Decrease in Other Non-Current Assets		190.28
(Increase) Decrease in Bank deposits		(14999.31)
(Increase) Decrease in Short Term Loans and Advances		(48586.92)
(Increase) Decrease in Other Current Assets		(353.07)
(Increase) Decrease in SLR Investments (net)		14049.26
Increase (Decrease) in Other Long-Term Provisions		182.05
Increase (Decrease) in Other Short-Term Provisions		236.09
Increase (Decrease) in Other Long-Term Liabilities		16128.35
Increase (Decrease) in Trade Payables - Current		6056.46
Increase (Decrease) in Other Current Liabilities		41352.88
Cash generated from Operations		117596.17
Financial Cost		(183088.53)
Direct Taxes Paid		(30975.29)
NET CASH FROM OPERATING ACTIVITIES		(96467.65)
B) CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) Sale of Fixed Assets		(4973.50)
(Purchase) Sale of non-current Investments		(35497.34)
(Purchase) Sale of current investments		(44816.05)
Interest Received		25103.37
Dividend Received		4833.47
(Purchase) Sale of Investments in Associates		0.00
NET CASH FROM INVESTING ACTIVITIES		(55350.05)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Increase (Decrease) in Long Term Borrowings		(30130.79)
Increase (Decrease) in Short Term Borrowings		179672.83
Dividend paid (including Corporate Dividend Tax)		(10109.62)
NET CASH FROM FINANCING ACTIVITIES		139432.42
Effect of Foreign Exchange rates on Cash and Cash Equivalents, net(D)		(20.53)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)+(D)		(12405.81)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR *		36246.66
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		23840.85
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
Current Account with Banks		10325.99
Cash, Cheques & drafts on hand		11048.9
Short Term Deposit		2465.97
* Cash and Cash Equivalents amounting to Rs.292.16 lakhs pertaining to demerged companies has been excluded		



Standalone Statement Of Assets & Liabilities (As per IND AS)

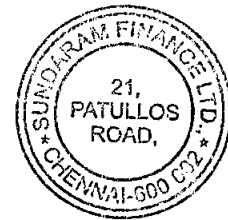
(₹ in Lakhs)

	Mar 31,2019	Mar 31,2018
ASSETS		
Financial Assets		
Cash and cash equivalents	12978.52	12639.56
Bank Balances	70884.47	85570.36
Derivative financial instruments	7279.83	-
Receivables		
(I) Trade receivables	1744.88	1976.28
(II) Other receivables	11.95	13.16
Loans	2727148.03	2200299.64
Investments	186632.98	220680.00
Other Financial assets	1267.69	1116.59
Non-Financial Assets		
Current tax assets (Net)	11826.62	17342.04
Deferred tax assets (Net)	8011.44	5370.73
Investment Property	7966.60	7091.14
Property, Plant and Equipment	21351.77	21640.02
Intangible assets under development	-	20.94
Other intangible assets	1190.88	662.63
Other non-financial assets	6622.04	6646.63
Total Assets	3064917.70	2581069.72
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
Derivative financial instruments	-	1378.55
Payables		
(I) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	85.84	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	9428.41	6521.50
(II) Other Payables		
(i) Total outstanding dues of micro enterprises and small enterprises		
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	842.93	801.05
Debt securities	1047953.29	924485.76
Borrowings (Other than debt securities)	973706.76	769032.34
Deposits	306403.94	257908.80
Subordinated liabilities	172516.68	159489.32
Other financial liabilities	42152.63	40167.98
Non-Financial Liabilities		
Provisions	5136.08	6269.06
Other non-financial liabilities	2310.08	1652.24
Equity		
Equity share capital	11110.39	11110.39
Other equity	493270.67	402252.73
Total Liabilities and Equity	3064917.70	2581069.72



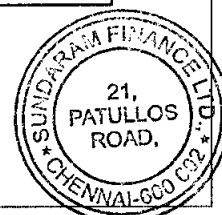
STANDALONE STATEMENT OF ASSETS & LIABILITIES (As per IGAAP)
₹ in lakhs

Particulars	March 31 ,2017	
<u>EQUITY AND LIABILITIES</u>		
Shareholders' funds		
Share capital	11110.39	
Reserves and surplus	363452.55	374562.94
Non-current liabilities		
Long-term borrowings	602889.89	
Other Long-term liabilities	18859.34	
Long-term provisions	9751.39	631500.62
Current liabilities		
Short-term borrowings	381722.63	
Trade Payables	8383.97	
Other current liabilities	503444.29	
Short-term provisions	17132.32	910683.21
TOTAL EQUITY AND LIABILITIES		1916746.77
<u>ASSETS</u>		
Non-current assets		
Fixed assets	27669.46	
Non-current investments	165738.86	
Deferred tax assets (net)	11693.54	
Long-term loans and advances	905719.64	
Other non-current assets	3200.18	1114021.68
Current assets		
Current investments	22578.39	
Cash and Bank balances	74719.49	
Short-term loans and advances	689248.37	
Other current assets	16178.84	802725.09
TOTAL ASSETS		1916746.77



Standalone Statement Of Profit And Loss For The Year Ended 31st March, 2019 (As per IND AS)
(Rs. in lakhs)

Particulars	2018-19	2017-18
Revenue from operations	339761.14	280627.18
Other Income	2055.58	4912.76
Total Income	341816.72	285539.94
Expenses		
Finance cost	176250.94	134602.27
Employee benefit expenses	32242.51	27826.46
Administrative & other expenses	27665.73	23227.33
Depreciation & amortisation	5396.77	6361.64
Impairment on financial instruments	10733.14	8550.84
Total expenses	252289.09	200568.54
Profit/(loss) before exceptional items and tax	89527.63	84971.40
Exceptional item	59243.45	-
Profit/(loss) before tax	148771.08	84971.40
Tax expense	36140.20	28627.75
Current tax	39145.90	27420.68
Deferred tax	(3005.70)	1207.07
Profit/(loss) after tax	112630.88	56343.65
Other Comprehensive Income		
A (i) Items that will not be reclassified to profit or loss		
Remeasurements of the defined benefit plans	(617.68)	(232.09)
(ii) Income tax relating to items that will not be reclassified to profit or loss	215.84	81.10
Sub-total (A)	(401.84)	(150.99)
B (i) Items that will be reclassified to profit or loss		
Fair value change on cashflow hedge	1044.49	-
(ii) Income tax relating to items that will be reclassified to profit or loss	(364.99)	-
Sub-total (B)	679.50	-
Other Comprehensive Income (A + B)	277.66	(150.99)
Total Comprehensive Income for the period	112908.54	56192.66
Earnings per equity share (on PAT)		
Basic & diluted	101.37	50.71



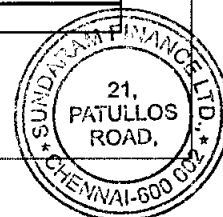
STANDALONE STATEMENT OF PROFIT AND LOSS (As per IGAAP) (₹ in lakhs)

	2016-17
<u>REVENUE:</u>	
Revenue from Operations	232477.61
Other income	10149.26
TOTAL REVENUE	242626.87
<u>EXPENSES:</u>	
Finance Costs	116452.47
Employee benefits	23462.65
Administrative and Other expenses	16341.46
Provisions and Write Off	5517.26
Depreciation	8202.06
Contingent Provision against Standard Assets	630.29
TOTAL EXPENSES	170606.19
PROFIT BEFORE TAX	72020.68
Tax expense:	22485.38
PROFIT AFTER TAX	49535.30
Basic and Diluted Earnings Per Share of ₹ 10 each (in ₹)	44.58



Standalone Cash flow statement (As per IND AS)

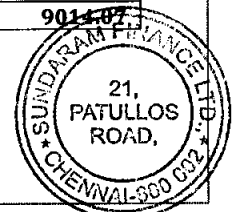
	(₹ in lakhs)			
	2018-19		2017-18	
A. CASH FLOW FROM OPERATING ACTIVITIES:				
Profit before tax	148771.08		84971.40	
Add: Finance costs	176250.94	325022.02	134602.27	219573.67
Depreciation and Amortisation expense		5396.77		6361.64
Impairment on financial instruments		10733.14		8550.84
(Gain)/loss on sale of property, plant and equipment		666.06		554.99
Share-based payment expense		247.83		185.37
Derivatives MTM		(7613.89)		(3559.96)
Exchange loss on foreign currency translations		8011.55		3166.29
Fair value adjustment of investments		(1105.16)		(790.70)
Dividend income		(3304.86)		(2634.88)
(Gain) / Loss on disinvestment of shares - Exceptional item		(59243.45)		-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		278810.02		231407.26
(Increase) Decrease in Leased assets - net of sales	(3296.04)		354.12	
(Increase) Decrease in Bank deposits	19215.72		(30692.15)	
(Increase) Decrease in SLR Investments (net)	(6061.37)		(2660.01)	
(Increase)/ Decrease in trade and other receivables	236.36		(365.72)	
(Increase)/ Decrease in Loans	(537110.33)		(647822.14)	
(Increase)/ Decrease in Other financial assets	(134.19)		(220.72)	
(Increase)/ Decrease in Other non-financial assets	3124.55		(6539.72)	
Increase/ (Decrease) in trade and other payables	3034.63		(10393.41)	
Increase/(Decrease) in financial liabilities	(5681.02)		(10651.98)	
Increase/(Decrease) in other non-financial liabilities and provisions	(1137.43)	(527809.12)	3170.77	(705820.96)
Cash generated from Operations		(248999.10)		(474413.70)
Financial costs	(142341.15)		(107458.48)	
Direct Taxes Paid	(36500.00)	(178841.15)	(23800.00)	(131258.48)
NET CASH FROM OPERATING ACTIVITIES (A)		(427840.25)		(605672.18)
B. CASH FLOW FROM INVESTING ACTIVITIES:				
Payment for purchase and construction of property, plant and equipment		(2660.03)		(1748.35)
Payment for purchase and construction of investment		(979.10)		
Payment for purchase and generation of intangible assets		(920.50)		(524.41)
Purchase of investment in Equity instruments				(22645.50)
Sale of investment in Equity instruments	97320.84			
Purchase of other investments	(754959.00)			(704675.94)
Sale of other investments	761025.38			689912.17
Proceeds from sale of property, plant and equipment, intangible assets and investment property	677.36			311.52
Dividend income	3304.86			2634.88
NET CASH FROM INVESTING ACTIVITIES (B)		102809.81		(36735.64)
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Debt securities, deposits, sub-ordinated liabilities and other borrowings				
Availment		2798071.58		2860505.21
Repayment		(2450484.64)		(2206368.95)
Dividend Paid (including dividend distribution tax)		(22217.54)		(8159.51)
NET CASH FROM FINANCING ACTIVITIES (C)		325369.40		645976.75
NET INCREASE IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)		338.96		3568.93
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		12639.56		9070.62
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		12978.52		12639.55
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR				
Balances with Banks		4805.28		5400.78
Cash, Cheques & drafts on hand		8173.24		7238.78
		12978.52		12639.56



Standalone Cash Flow Statement (As per IGAAP)

(₹ in lakhs)

	2016-17	
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit	49535.30	
Provision for Taxation	22485.38	
	72020.68	
Add: Financial Cost	116452.47	188473.15
Depreciation		8202.20
Provision against Investments (net)		1324.16
Provision against Non - Performing assets (net)		4247.71
Contingent Provisions against Standard Assets		630.29
Employee Stock Option Compensation Expenses		202.26
(Profit) loss on sale of assets		299.36
(Profit) loss on sale of Investments		(1763.01)
Dividend Income		(7191.47)
Effect of Foreign Exchange rates (net)		1.18
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		194425.83
(Increase) Decrease in Leased assets - net of sales	(5569.70)	
(Increase) Decrease in Long Term Loans and Advances	(119026.84)	
(Increase) Decrease in Other Non-Current Assets	(153.64)	
(Increase) Decrease in Bank deposits	(16266.22)	
(Increase) Decrease in Short Term Loans and Advances	(41574.35)	
(Increase) Decrease in Other Current Assets	(552.02)	
(Increase) Decrease in SLR Investments (net)	15852.52	
Increase (Decrease) in Other Long-Term Provisions	203.47	
Increase (Decrease) in Other Short-Term Provisions	370.49	
Increase (Decrease) in Other Long-Term Liabilities	2629.74	
Increase (Decrease) in Trade Payables	(398.65)	
Increase (Decrease) in Other Current Liabilities	12398.04	(152087.16)
Cash generated from Operations		42338.67
Financial Cost	(125035.36)	
Direct Taxes Paid	(19800.00)	(144835.36)
NET CASH FROM OPERATING ACTIVITIES (A)		(102496.69)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets		(3314.50)
Sale of Fixed Assets		446.62
Proceeds from SFL Share Trust		-
Purchase/Sale of current investments		(5469.96)
Purchase/Sale of non-current Investments		(13507.79)
Dividend Received		7191.47
Purchase/Sale of Investments in Subsidiaries/Joint Venture/Associates		(4316.60)
NET CASH FROM INVESTING ACTIVITIES (B)		(18970.76)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Increase (Decrease) in Long Term Borrowings		(30607.69)
Increase (Decrease) in Short Term Borrowings		159675.86
Dividend paid (including Corporate Dividend Tax)		(7543.29)
NET CASH FROM FINANCING ACTIVITIES (C)		121524.88
Effect of Foreign Exchange rates (net)		(1.18)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)		57.43
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR *		8957.82
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		9014.07
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
Current Account with Banks		2570.70
Cash, Cheques & drafts on hand		6443.37
		9014.07



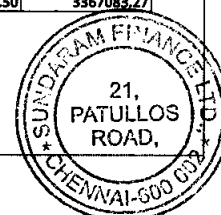
j) **Abridged version of Latest Audited / Limited Review Half Yearly Financial Information**

Abridged version of Latest Audited / Limited Review Half Yearly consolidated (wherever available) and Standalone Financial Information (like Profit & Loss statement, and Balance Sheet) and auditors qualifications, if any.

Statement of Assets and Liabilities

(₹ in Lakhs)

Sl. No.	Particulars	Standalone		Consolidated	
		30.09.2019	31.03.2019	30.09.2019	31.03.2019
		Reviewed	Audited	Reviewed	Audited
A	ASSETS				
1	Financial Assets				
	Cash and cash equivalents	13742.97	12978.52	18413.54	15016.77
	Bank balances	94000.48	70884.47	103768.75	70891.93
	Derivative financial instruments	10415.57	7279.83	10683.66	7527.82
	Receivables				
	(I) Trade receivables	1772.55	1744.88	4058.70	4427.90
	(II) Other receivables	26.13	11.95	40.95	11.95
	Loans	2793214.43	2727148.03	3710370.74	2727233.93
	Investments	373980.99	186632.98	524939.30	453931.63
	Other financial assets	1361.70	1267.69	21583.56	1849.04
	Sub-total - Financial Assets	3288514.82	3007948.35	4393859.20	3280890.97
2	Non-financial Assets				
	Current tax assets (Net)	16653.95	11826.62	28005.71	15953.00
	Deferred tax assets (Net)	8117.68	8011.44	-	-
	Investment Property	7929.76	7966.60	5686.03	5703.42
	Property, Plant and Equipment	22080.46	21351.77	28262.11	24419.19
	Right-of-use of assets	4998.54	-	7041.86	-
	Capital Work-in-progress	-	-	-	-
	Intangible assets under development	-	-	2.80	-
	Goodwill	-	-	47402.39	13761.82
	Other intangible assets	1120.90	1190.88	2174.51	1258.20
	Other non-financial assets	6434.64	6622.04	23300.22	25096.67
	Assets held for sale	-	-	939.67	-
	Sub-total - Non-financial Assets	67335.93	56969.35	142815.30	86192.30
	TOTAL - ASSETS	3355850.75	3064917.70	4536674.50	3367083.27
B	LIABILITIES AND EQUITY				
	Liabilities				
1	Financial liabilities				
	Derivative financial instruments	-	-	-	-
	Payables				
	(I) Trade Payables				
	(i) Total outstanding dues of micro enterprises and small enterprises	1.19	85.84	1.19	85.84
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	8642.98	9428.41	11097.54	10309.57
	(II) Other Payables				
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	772.50	548.26	1018.77	846.47
	Debt securities	1447433.54	1047953.29	1698029.67	1047953.29
	Borrowings (Other than debt securities)	758955.41	973706.76	1249987.26	974420.77
	Deposits	350710.54	306403.94	505111.00	306403.94
	Subordinated liabilities	197596.56	172516.68	211201.46	172516.68
	Other financial liabilities	46047.78	42447.30	50726.74	43292.59
	Sub-total - Financial liabilities	2810160.50	2553090.48	3727173.63	2555829.15
2	Non-Financial liabilities				
	Provisions	4998.50	5136.08	5783.25	6453.03
	Deferred tax liabilities	-	-	753.29	2,092.67
	Other non-financial liabilities	9377.60	2310.08	10763.35	2887.57
	Liabilities held for sale	-	-	328.39	-
	Sub-total - Non-Financial liabilities	14376.10	7446.16	17628.28	11433.27
3	Equity				
	Equity share capital	11110.39	11110.39	11016.22	11014.29
	Other equity	520203.76	493270.67	621528.39	614915.13
	Non Controlling Interest	-	-	159327.98	173891.43
	Sub-total - Equity	531314.15	504381.06	791872.59	799820.85
	TOTAL - LIABILITIES AND EQUITY	3355850.75	3064917.70	4536674.50	3367083.27



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2019

(₹ in lakhs)

Sl.No	Particulars	Standalone						Consolidated								
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended			Year Ended		
		30.09.2019	30.06.2019	30.06.18	30.09.2018	30.09.2018	30.09.2018	31.03.2019	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019		
		Reviewed			Reviewed			Audited	Reviewed		Unaudited	Reviewed		Audited		
1	Revenue from Operations	85130.87	81702.29	66967.08	70875.70	166833.16	137842.78	293788.12	85241.48	81808.77	79556.76	167050.25	154452.83	294142.59		
	Interest Income	-	-	-	-	-	-	-	-	-	117338.36	-	199773.93	-		
	Insurance premium earned	-	-	-	-	-	-	-	-	-	1430.30	-	2993.82	5680.46		
	Lease Rental income (Net)	1480.72	1487.91	1576.55	1417.27	2968.63	2993.82	5708.83	1433.59	1480.10	5119.62	10273.61	10298.04	22202.24		
	Fees and Commission Income	5720.81	5161.13	5954.98	5970.95	10881.94	11925.93	23102.32	5207.85	5065.76	5119.62	10273.61	10298.04	22202.24		
	Dividend Income	3108.39	1560.00	912.50	2375.50	4668.39	3288.00	3304.86	498.95	154.08	371.31	653.03	747.67	2283.11		
	Income from other Services	653.87	672.90	537.47	514.69	1326.77	1052.16	2355.09	8948.52	9040.59	9465.44	17989.11	19254.60	39989.29		
	Recovery of Bad debts	580.98	419.96	358.79	530.69	1000.94	889.48	2172.26	580.98	419.96	530.69	1000.94	889.48	2172.26		
	Net gain on fair value changes	2084.95	718.19	190.54	2803.14	-	-	1105.16	2406.16	364.87	-	2771.03	-	2261.97		
	Net gain on derecognition of financial instruments under amortised cost category	606.68	1303.47	-	-	1910.15	-	610.61	606.68	1303.47	-	1910.15	-	610.61		
	Total Revenue from operations	99367.27	93025.85	76497.91	81684.80	192393.12	157992.17	332147.25	104924.22	99637.61	213812.47	204561.83	388410.38	369342.55		
2	Other Income	6428.60	303.22	330.55	425.26	6731.82	755.81	2055.58	450.65	293.99	462.48	744.64	739.69	1904.93		
3	Total Income	105795.87	93329.07	76828.46	82110.06	199124.94	158747.98	334202.83	105374.87	99931.60	214274.96	205306.47	389150.06	371247.48		
4	Expenses															
	Finance cost	52661.36	49639.57	39220.67	42602.81	102300.94	81823.48	176647.42	52813.21	49701.63	42711.53	102514.84	81918.10	177031.63		
	Employee benefit expenses	8873.31	8833.95	7996.74	7964.73	17707.26	15961.47	32242.51	11938.93	11797.91	14882.02	23736.85	29510.04	42913.40		
	Insurance claims incurred (net)	-	-	-	-	-	-	-	-	-	102230.06	-	172723.36	-		
	Fees and commission expenses	-	-	-	-	-	-	-	3204.54	3478.40	13555.17	6682.94	25366.82	15381.73		
	Administrative & other expenses	4954.07	4982.35	5148.39	4423.31	9936.42	9571.70	19655.36	6199.86	6220.78	8617.35	12420.64	19783.01	24590.46		
	Depreciation & amortisation	1799.40	1632.41	1268.20	1301.51	3431.81	2569.71	5396.77	1979.66	1757.99	1695.34	3737.65	3323.27	5807.34		
	Impairment on financial instruments	5302.28	4590.33	1995.06	2292.84	9892.61	4287.90	10733.14	5787.28	4467.12	2218.22	10254.40	4111.02	10330.02		
	Net loss on fair value changes	-	-	275.35	84.81	-	-	-	-	-	1683.77	-	1136.11	-		
	Total expenses	73590.42	69678.61	55629.07	58860.55	143269.04	114299.07	244675.20	81923.49	77423.83	187593.45	159947.32	337871.73	276054.58		
5	Profit before exceptional items and tax	32205.45	23650.46	21199.40	23249.51	55855.90	44448.91	89527.63	23451.38	22507.77	26681.50	45959.15	51278.33	95192.89		
6	Exceptional items (Refer note 6)	-	-	-	-	-	-	59243.45	-	-	-	-	-	46585.34		
7	Profit before tax	32205.45	23650.46	21199.40	23249.51	55855.90	44448.91	148771.08	23451.38	22507.77	26681.50	45959.15	51278.33	141778.23		
8	Tax expense															
	Current tax	4378.16	8972.72	7283.56	8353.00	13350.43	15636.56	39145.90	3966.76	9554.17	10755.52	13520.93	20478.16	41886.19		
	MAT credit entitlement	-	-	-	-	-	-	-	-	-	-	-	-	(128.36)		
	Deferred tax	927.59	(1074.33)	(156.76)	(534.65)	(146.74)	(691.41)	(3005.70)	872.47	(1474.03)	(1065.75)	(601.56)	(2308.09)	(2961.26)		
9	Profit after tax (PAT) from continuing operations	26899.70	15752.52	14072.60	15431.16	42652.21	29503.76	112630.88	18612.15	14427.63	16991.74	33039.78	33108.26	102981.66		
10	Profit/(loss) from discontinuing operations (Net of tax)	-	-	-	-	-	-	(71.24)	-	-	-	(71.24)	-	-		
11	Profit after tax (PAT)	26899.70	15752.52	14072.60	15431.16	42652.21	29503.76	112630.88	18540.91	14427.63	16991.74	32968.54	33108.26	102981.66		
12	Share of Profits from Associates	-	-	-	-	-	-	-	1403.80	1192.72	2848.41	2596.51	5738.38	10724.44		
13	Share of Profits from Joint Ventures	-	-	-	-	-	-	-	(67.49)	2189.62	1529.76	2122.13	3534.55	12144.07		
14	Profit after tax for the period / year	26899.70	15752.52	14072.60	15431.16	42652.21	29503.76	112630.88	19877.21	17809.97	21369.90	37687.18	42381.19	125850.16		
15	Other Comprehensive Income (net of tax)	93.58	105.31	(210.66)	(204.12)	198.89	(414.78)	277.66	(15386.21)	(16076.19)	(15922.60)	(31462.40)	(26006.18)	(55697.61)		
16	Total Comprehensive Income for the period / year	26993.26	15857.83	13861.94	15227.04	42851.10	29088.98	112908.54	4491.00	1733.78	5447.30	6224.78	16375.02	70152.55		
	Profit for the year attributable to Owners of the Company	-	-	-	-	-	-	-	18708.77	17008.10	18687.49	35716.86	36838.71	116085.37		
	Non-controlling interests	-	-	-	-	-	-	-	1168.45	801.87	2682.42	1970.32	5542.48	9764.79		
	Other Comprehensive Income for the year attributable to Owners of the Company	-	-	-	-	-	-	-	(3035.18)	(3948.62)	(5307.10)	(6983.80)	(10591.79)	(14805.94)		
	Non-controlling interests	-	-	-	-	-	-	-	(12351.03)	(12127.57)	(10615.49)	(24478.60)	(15414.40)	(40891.67)		
	Total Comprehensive Income for the year attributable to:															
	Owners of the Company	-	-	-	-	-	-	-	15673.58	13059.48	13380.35	28733.07	26246.92	101279.43		
	Non-controlling interests	-	-	-	-	-	-	-	(11182.57)	(11325.70)	(7933.05)	(22508.29)	(9871.94)	(31126.89)		
17	Basic & diluted Earnings per equity share (Face Value of ₹10/- each) (not annualised)	24.21	14.18	12.67	13.89	38.39	26.56	101.37	16.98	15.44	16.97	32.42	33.45	105.40		



k) Any material event/development or change having implications on the financials/credit quality

Any material event/ development or change having implications on the financials/credit quality (e.g. any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event etc.) at the time of issue which may affect the issue or the investor's decision to invest / continue to invest in the debt securities.

Nil

l) The names of trustees and communications to holders of debt securities

The names of the debenture trustee(s) shall be mentioned with statement to the effect that debenture trustee(s) has given his consent to the Issuer for his appointment under regulation 4 (4) and in all the subsequent periodical communications sent to the holders of debt securities.

Enclosed

m) The rating rationale adopted by the rating agencies

The detailed rating rationale (s) adopted (not older than one year on the date of opening of the issue)/ credit rating letter issued (not older than one month on the date of opening of the issue) by the rating agencies shall be disclosed.

Enclosed

n) Details of guarantee or letter of comfort, if any backing the security

If the security is backed by a guarantee or letter of comfort or any other document / letter with similar intent, a copy of the same shall be disclosed. In case such document does not contain detailed payment structure (procedure of invocation of guarantee and receipt of payment by the investor along with timelines), the same shall be disclosed in the offer document.

Not Applicable

o) Consent letter of the Debenture Trustee

A copy of consent letter from the Debenture Trustee is enclosed.

p) Details of recognised stock exchange where the debt securities are proposed to be listed

Names of all the recognised stock exchanges where the debt securities are proposed to be listed clearly indicating the designated stock exchange:

The securities are proposed to be listed in the "National Stock Exchange, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051."

q) DRR creation

As per the Companies (Share Capital and Debentures) Rules, 2014 read with the Companies Act, 2013, DRR is not required to be created for issue of privately placed debentures by Non-Banking Finance Companies registered with Reserve Bank of India under Section 45 IA of the RBI (Amendment) Act 1997.



Statutory investments towards debenture redemption

The Ministry of Corporate Affairs, through a notification dated 16th August 2019 has issued Companies (Share Capital and Debentures) Amendment rules, 2019. As per the amended rules, NBFCs, HFCs, Listed & Unlisted Companies issuing debentures, shall on or before 30th day of April each year, invest or deposit a sum not less than fifteen percent of the amount of its debentures maturing during the year ending 31st day of March of the next year in one or more methods of investments or deposits as mentioned below:

- a. Deposits with any scheduled bank free from any Charge or lien;
- b. In unencumbered securities of Central Government or any State Government
- c. In unencumbered securities mentioned in sub –clause (a) to (d) and (ee) of section 20 of the Indian Trusts Act, 188: viz.
 - (a) Government securities.
 - (b) Securities, the principal whereof and interest whereon is fully and un conditionally guaranteed by the Central Government or any State Government.
 - (c) Units of Debt Mutual funds regulated by SEBI
 - (d) Listed (or proposed to be listed on exchanges in case of fresh issue) debt securities issued by any body corporate, including a bank and public financial institution.
 - (e) Basel III Tier I Bonds issued by any Scheduled Commercial Bank under the guidelines of RBI, which are either listed /proposed to be listed.
- d. In unencumbered bonds issued by any other company which is notified under sub-clause f of section 20 of the Indian trusts Act, 1882:

Provided that the amount invested or deposited as above shall not be used for any purpose other than for debentures maturing during the year referred above and the amount invested or deposited at any point of time shall not fall below the 15% of the current year maturities.

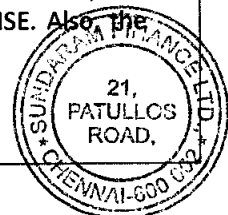
B. Information relating to the terms of offer

Placement Programme

The Company proposes to issue 30000 Secured Redeemable Non-convertible Debentures (NCDs) of the face value of Rs.10 lakh each aggregating to Rs.3000 Cr. on private placement basis in one or more tranches. The proposed issue is in pursuance to the approval of Board of Directors at their meeting dated 30th May 2019 and Shareholders through special Resolution dated 21st March 2019 by way of postal ballot. The issue made under this Shelf Disclosure Document shall be well within the approved limits.

The debenture issues, inter alia, shall be subject to the terms of this Shelf Disclosure Document, Offer term sheet, the Application Form, the Memorandum and Articles of Association of the Company and the provisions of the Companies Act, 2013 as applicable to issuance on private placement basis.

In addition, the Debentures shall be subject to such other terms and conditions to be incorporated in the Debenture Trust Deed / Debenture Certificates / Letter of Allotment, if issued in physical form and to the extent applicable, the provisions of the Depositories Act 1996, the relevant statutory guidelines and regulations for allotment and listing of securities issued from time to time by the Government of India, SEBI, NSE and the listing agreement (for debt securities) with NSE. Also, the



Company may, without being obliged to, purchase Debentures, which may or may not be cancelled and resold.

This Shelf Disclosure Document is valid for a period of 6 months from the date mentioned above.

Details of utilisation of proceeds and Objects of the issue

The current borrowing program will be used for business purposes. The expenses of the present issue would also be met from the Proceeds of the Issue. The Main Object Clause of the Memorandum of Association of the Company enables it to undertake the activities for which the funds are being raised through the present issue and also the activities, which the Company has been carrying on till date. The Proceeds of this Issue after meeting all expenses of the Issue will be used by the Company for meeting the issue objects.

Electronic Book Mechanism

In terms of SEBI Circular number SEBI/HO/DDHS/CIR/P/2018/05 dated January 5, 2018, electronic book mechanism is mandatory for all private placements of debt securities in primary market with an issue size of Rs.200 crore and above, inclusive of green shoe option, if any or any lower amount as may be mandated by SEBI.

The said circular states that the electronic book mechanism shall be provided by the recognised stock exchanges. Accordingly the Company has signed an agreement with NSE for issuance of debt securities on private placement basis through their Electronic Book Mechanism.

Consolidation and Reissuance of ISIN

In terms of SEBI Circular number CIR/IMD/DF-1/ 67 /2017 dated June 30, 2017, so long as the terms and conditions of the existing securities (under the respective issues) in the ISIN are not revised

- i) otherwise than as may be required / permitted by regulations; or
- ii) which results in breach of or violation of the regulation, which specifically precludes such revision,

the Issuer reserves the rights entitled to add additional securities (for such additional amounts as may be issued by the company from time to time) to the existing ISIN from time to time. Such additional securities and their terms may be as permitted by regulations from time to time.

By signing the application form and making an application to subscribe to the securities to be issued by the issuer all subscribers of the securities in this ISIN and any of the subsequent holders who have acquired the said securities in the secondary market shall be deemed to have irrevocably given their consent to the issuer to add such additional securities (for such additional amounts as may be issued by the company from time to time) to the existing ISIN from time to time.

Material Contracts and Inspection of Documents

- a. Memorandum and Articles of Association of the Company
- b. Certificate of Registration issued by Reserve Bank of India under Section 45IA of Reserve Bank of India Act 1934.
- c. Copies of Annual Reports for the last five years ended 31st March 2019.
- d. Letter from CRISIL Ltd assigning AAA rating with Stable outlook.
- e. Board resolution dated 30th May 2019 granting authority for issuance of said NCDs by way of private placement.



- f. Special Resolution dated 6th December 2018 and 21st March 2019 providing for the overall borrowing powers of the company under section 180(1)(c) of the Companies Act, 2013 and for private placement of debentures under section 42 of the Companies Act, 2013 read with Companies (Prospectus and Allotment of Securities) Rules, 2014.

The above material documents and contracts will be available for inspection between 9.00 am and 5.00 p.m. on all working days in Chennai, at the registered office of the company as mentioned below:

Registered Office: No. 21, Patullos Road, Chennai - 600 002.

Who can Invest

The following categories of investors, are eligible to apply for this private placement of Debentures:

- Companies and Bodies Corporate including Public Sector Undertakings
- Commercial Banks and Regional Rural Banks
- Financial Institutions
- Insurance Companies
- Mutual Funds
- Foreign Institutional Investors
- Trusts
- Provident funds, Pension Funds, Gratuity funds, etc.
- Any other investor (not being an individual) authorised to invest in these Debentures.

All investors are required to comply with the relevant regulations/guidelines applicable to them for investing in this issue of Debentures.

Procedure for applications by Mutual Funds and Multiple Applications

The applications forms duly filled shall clearly indicate the name of the concerned scheme for which application is being made and must be accompanied by certified true copies of

- SEBI registration certificate
- Resolution authorising investment and containing operating instructions
- Specimen Signature of authorised signatories

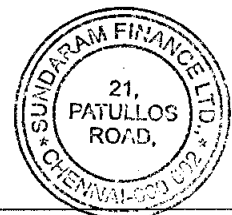
Documents to be provided by investors

Investors need to submit the following documents, along with the application form, as applicable

- a) Memorandum and Articles of Association / Documents Governing Constitution
- b) Resolution authorising investment
- c) Certified True Copy of the Power of Attorney
- d) Certified True Copy of the PAN Card
- e) Specimen signatures of the authorised signatories duly certified by an appropriate authority.
- f) SEBI Registration Certificate (for Mutual Funds)

PAN Number

Every applicant should mention his Permanent Account Number (PAN) allotted under Income Tax Act, 1961.



Mode of Payment

All cheques/drafts must be made payable to "Sundaram Finance Limited" and crossed "A/C PAYEE ONLY" or through Fund Transfer / Real time gross settlement, the details of the same are given below.

Beneficiary Name & Address	SUNDARAM FINANCE LIMITED NO.21, PATULLOS ROAD, CHENNAI – 600 002.
Bank & Address	ICICI BANK LTD, 298, ANNA SALAI, CHENNAI- 600006
Credit Account Number	6 0 3 8 0 5 0 0 9 7 0 9
IFSC Code	I C I C 0 0 0 6 0 3 8

Date of Allotment

The Date of Allotment for each tranche will be finalised at the time of actual issuance

Letter of Allotment / Bond Certificates

The debentures shall be allotted in demat form only

Issue of Allotment Letter(s)

The Company shall credit the allotted securities to the respective beneficiary account within 2 working days from the date of allotment of the Issue.

Demat and Transfers

The company has been issuing debentures in demat form only and there are no physical holdings. However, the company would use a common transfer form for physical holdings if at a later stage there is some holding in the physical form due to the depository giving a dematerialisation option to any investor.

Depository Arrangement

The Company has made depository arrangements with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for issue and holding of the Debentures in dematerialised form.

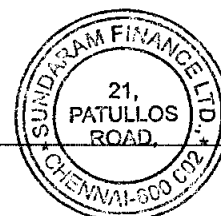
As per the provisions of Depositories Act, 1996, the Debentures issued by The Company can be held in a dematerialised form, i.e. not in the form of physical certificates but be fungible and be represented by the statement issued through electronic mode. In this context:

Two tripartite agreements have been signed, as given below-

Tripartite Agreement dated 22nd March, 2000 with CDSL

Tripartite Agreement dated 22nd March, 2000 with NSDL

An applicant has to seek allotment of Debentures in electronic mode only and must have at least one beneficiary account with any of the Depository Participants (DPs) of NSDL or CDSL prior to making the application.



The applicant must necessarily fill in the details (including the beneficiary account number and Depository Participant's ID) appearing in the Application form under the heading 'Request for Debentures in Electronic Form'.

Debentures allotted to an applicant will be credited directly to the applicant's respective beneficiary account(s) with the DP.

For subscription in electronic form, names in the application form should be identical to those appearing in the account details in the depository. In case of joint holders, the names should necessarily be in the same sequence as they appear in the account details in the depository.

The address, nomination details and other details of the applicant as registered with his/her DP shall be used for all correspondence with the applicant. The Applicant is therefore responsible for the correctness of his/her demographic details given in the application form vis-à-vis those with his/her DP. In case the information is incorrect or insufficient, the Issuer would not be liable for losses, if any.

Interest on Application Money

Interest on Application Money at the rates specified in respective tranche documents (subject to deduction of tax at source at the rates prevailing from time to time under the provisions of Income Tax Act, 1961 or any statutory modification or reenactment thereof), will be paid on the entire application money on all valid applications, if applicable.

Interest on application money shall be paid for the period commencing from the date of credit by way of funds transfer / Real time gross settlement realisation of the cheque(s)/draft(s) up to one day prior to the date of allotment. Such interest shall be payable within 15 business days from the date of allotment. No interest on application money would be payable in cases of invalid applications.

Payment of Interest / Redemption proceeds and Effect of Holidays

The interest shall be computed on the basis of actual number of days elapsed in a year, for this purpose a year to comprise of a period of 365 days except in case of a leap year where the year will comprise of 366 days. In case of coupon/ interest payment falling in Leap year, the interest payment(s) will be calculated taking number of days as 366 days.

In case, the interest payment date of the debt securities falls on a day, which is not a business day, the payment shall be made on the next working day. If the redemption date of the debt securities fall on a day which is not a business day, the payment shall be made on the previous working day.

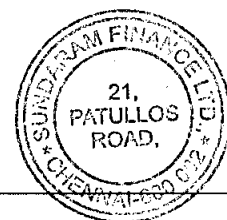
Kindly refer SEBI Circular no CIR/IMD/DF/18/2013 dated 29th Oct 2013 read with SEBI Circular no. CIR/IMD/DF-1/122/2016 November 11, 2016

Business Day Convention

Business day means a day which is not a Saturday or Sunday or a public Holiday and on which commercial banks are open for business in Mumbai and on such day money market is functioning in Mumbai.

The payment of interest will be payable to the beneficiaries as per the beneficiary list provided by the depository as on the record date.

No interest / interest on interest shall accrue on the Debentures after the date of maturity of the respective instruments.



Record Date

The record date will be 15 calendar days prior to each interest payment date or date of redemption or put / call option as the case may be. In case record date falls on Saturday / Sunday / Holiday, the day prior to the said Saturday / Sunday / Holiday shall be the record date.

Tax Deduction at Source

Tax applicable under the Income-Tax Act, 1961, or under any other statutory modification or re-enactment thereof will be deducted at source. Tax exemption certificate / document, under Income Tax Act, 1961, if any, must be lodged in duplicate at the office of the Issuer, at least 15 days prior to the Interest Payment Date. Tax exemption certificate in respect of non-deduction of tax on Interest on Application Money, must be submitted along with the Application Form to the satisfaction of the Issuer.

Regarding deduction of Tax at Source and the requisite declaration forms to be submitted, prospective investor is advised to consult his tax advisor before investing in the Debentures to be issued by Sundaram Finance Limited.

Payment on Redemption

The payment of the redemption amount of the Debentures will be made by the Company to the beneficiaries as per the beneficiary list provided by the depository as on the record date. If the redemption date of the debt securities falls on a Saturday / Sunday / holiday, the redemption and accrued interest shall be paid on the immediately previous working day.

Kindly refer SEBI Circular no CIR/IMD/DF/18/2013 dated 29th Oct 2013 read with SEBI Circular no. CIR/IMD/DF-1/122/2016 November 11, 2016.

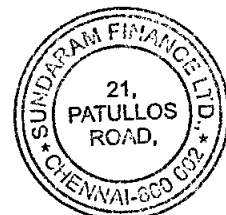
The Debentures held in the dematerialised Form shall be taken as discharged on payment of the redemption amount by the Company on maturity to the registered Debenture holders whose name appears in the Register of Debenture holders on the record date. Such payment will be a legal discharge of the liability of the Company towards the Debenture holders. On such payment being made, the Company will inform NSDL / CDSL and accordingly the account of the Debenture holders with NSDL / CDSL will be adjusted.

The Company's liability to the Debenture holders towards all their rights including for payment or otherwise shall cease and stand extinguished from the due dates of redemption in all events. Further the Company will not be liable to pay any interest or compensation from the dates of such redemption.

On the Company dispatching the amount as specified above in respect of the Debentures, the liability of the Company shall stand extinguished.

Put / Call

In case the put/call option is exercised by the Investor/Company under the terms of this private placement, as the case may be, the Debentures shall cease to exist from the put/call option date in all events.



Procedure for exercise Put / Call

In case of exercise of put/call option by the Investor/Company, it shall notify its intention to do so through notice sent by registered post/ courier/ fax to the Issuer or the sole/ first allottee or sole/ first beneficial owner of the Debentures at least thirty days prior to the put/call option due date at their registered addresses.

In case the put / call option due date falls on a day which is not a Business Day, the payment due shall be made on the previous Business Day.

Payment on exercise of put/call option will be made by credit through RTGS/NEFT/Account Transfer or any other Electronic mode in the name of the Debenture holders whose name appears on the list of beneficial owners given by a Depository to the Company as on the Record Date.

The Debentures shall be taken as discharged on payment of the redemption amount by the Company on exercise of Put / Call Option to the list of beneficial owners as provided by a Depository to the Company as on the Record Date.

The Company's liability to the Debenture holders towards all their rights including for payment or otherwise shall cease and stand extinguished from the date of exercise of put/call option and due payment by the Company in all events. Further, the Company will not be liable to pay any interest or compensation from the date of exercise of put/call option.

Purchase and Sale of Debentures

The Company may, at any time and from time to time, purchase Debentures at the price available in the debt Market in accordance with the applicable laws. Such Debentures may, at the option of the Company, be cancelled or held at such a price and on such terms and conditions as the Company may deem fit and as permitted by law.

Future Borrowings

The Company shall be free to borrow / raise loans or avail financial assistance in whatever form, as also issue promissory notes / debentures / other securities in any manner having such ranking, pari passu or otherwise and change the capital structural including the issue of share of any class, on such terms and conditions as the company may deem appropriate, without the consent of, and intimation to the debenture holder(s) / trustees in this connection.

Governing Law

The Debentures are governed by and shall be construed in accordance with the existing Indian laws. Any dispute arising thereof will be subject to the jurisdiction at the city of Chennai.

Consents

Consents in writing of the Registrar of issue and Trustees for the Debenture holders to act in their respective capacities, have been obtained.

Underwriting of the issue

The Issue of Debentures has not been underwritten



Undertaking by the Issuer

The Issuer company undertakes that:

The complaints received in respect of the Issue shall be attended to by the issuer company expeditiously and satisfactorily;

It shall take all steps to forward the listing application along with the disclosure to the Stock Exchange within 15 days from the date of allotment of debentures;

The funds required for dispatch of refund orders/allotment letters/certificates by registered post/Speed Post shall be made available by the issuer company;

Necessary co-operation to the credit rating agency (ies) shall be extended in providing true and adequate information till the debt obligations in respect of the instrument are outstanding;

The company shall disclose the complete name and address of the debenture trustee in the annual report;

Additional Covenants / Events of Default

The company shall execute a trust deed for securing the issue of debt securities in favour of the debenture trustee within three months of the closure of the issue. If the company fails to execute the trust deed within the period specified above, the company shall pay interest of at least 2% p.a. to the debenture holder, over and above the agreed coupon rate, till the execution of the trust deed.

In case of delay in listing of the debt securities beyond 20 days from the deemed date of allotment, the Company will pay penal interest of at least 1% p.a. over the coupon rate from the expiry of 30 days from the deemed date of allotment till the listing of such debt securities to the investor;

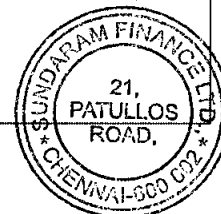
In case of default in payment of Interest and/or principal redemption on the due dates, additional interest of atleast @ 2% p.a. over the coupon rate will be payable by the Company for the defaulting period.

If the investor to the Debenture issue is Foreign Institutional Investor (FIIs), it shall be ensured that the securities are listed on the Debt Segment of National Stock Exchange within a maximum period of 15 (Fifteen) calendar days from the Date of Allotment. In the event of the Issuer's failure to do so, the Issuer shall immediately redeem the said Debentures allotted to FII. If the issuer fails to redeem or buyback the Debentures then it will be a breach of its obligations and a Debenture Holder, at its option, may sell the Debentures to a third party as per Law and the Company shall indemnify such Debenture Holder for any loss, damage, costs, charges, expenses and liability that the Debenture Holder may incur in relation to such sale to a third party and also co-operate in such sale by taking all necessary corporate actions and other actions required by Law.

Investor Grievances & Redressal System

Details of arrangements or any mechanism evolved by the Company for redressal of investor complaints

The Board of Directors have appointed a Compliance Officer for the purpose of providing prompt and efficient investor service. The Compliance Officer also attends to investor grievances/complaints on a continuous basis under the supervision of the Company Secretary and Share Transfer and Investor Relations Committee. The Committee also reviews compliance under various regulations prescribed under the Companies Act, 2013 and other corporate laws, listing agreement and regulations/guidelines issued by SEBI.



v) **Servicing behaviour on existing debt securities, payment of due interest on due dates on term loans and debt securities.**

In respect of all the existing debt securities / term loans, the payment of interest / principal have been made on the respective due dates as per the original terms of the issue.

vi) **Permission from the prior creditor for creation of pari passu charge**

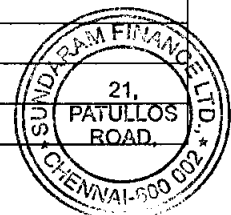
Not applicable



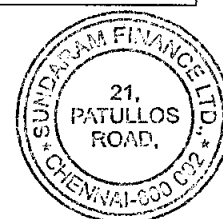
C. Issue details

A summary term sheet containing the following details of the securities to be issued

Security Name	[.]
Issuer	Sundaram Finance Ltd
Type of Instrument	Secured Redeemable Non-Convertible Debentures
Nature of Instrument	Secured Redeemable Non-Convertible Debentures
Seniority	Senior
Mode of Issue	Private Placement
Eligible Investors	Mentioned in Page No.39
Listing	On the Debt Segment of NSE
Rating	"CRISIL AAA with Stable Outlook" by CRISIL limited
Issue Size	[.]
Objects of the Issue	<p>The company has filed this Shelf Disclosure Document for issuance of debt securities on private placement basis for an amount not exceeding Rs.3000 Cr. to be issued in one or more tranches from time to time.</p> <p>The Main Object Clause of the Memorandum of Association of the Company enables it to undertake the activities for which the funds are being raised through the present issue and also the activities, which the Company has been carrying on till date.</p>
Details of Utilisation of proceeds	The funds raised through this issue will be utilised for business purposes.
Coupon Rate	[.]
Step Up/Step Down Coupon Rate	[.]
Coupon Payment Frequency	[.]
Coupon Payment dates	[.]
Coupon Type	[.]
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc)	[.]
Bid Book Type	[.]
Pay – in of funds	[.]
Type of allotment	[.]
Settlement Cycle	[.]
Day count Basis	Actual / Actual
Interest on application money	[.]
Default interest rate	Mentioned in Page No.44
Tenor	[.]
Redemption Amount	[.]



Redemption Date	[.]
Redemption Premium/Discount	[.]
Issue Price	[.]
Discount at which the security is issued and the effective yield as a result of such discount	[.]
Put Date	[.]
Put Price	[.]
Call Date	[.]
Call Price	[.]
Put Notification Time	[.]
Call Notification Time	[.]
Face Value	[.]
Minimum Subscription	Rs.1,00,00,000/-
Issue Timings	
Issue Opening Date	[.]
Issue Closing Date	[.]
Pay in date	[.]
Deemed Date of allotment	[.]
Issuance Mode of Instrument	Demat Only
Trading Mode of Instrument	Demat Only
Settlement Mode of Instrument	Funds Transfer / RTGS / NEFT
Depository	NSDL / CDSL
Business Day convention	As mentioned in Page No.41
Record Date	15 Calendar Days
Security	Secured by mortgage of immovable property ranking pari passu with charges created in favour of the trustees and Hypothecation of specific Loan receivables / Hire purchase/ Lease agreements with a cover not exceeding 125% of the issue amount of debentures / not exceeding 125% of the inflow amount in respect of Zero Coupon debentures
Transaction Documents	Debenture Trust Deed, Deed of Hypothecation
Conditions Precedent to Disbursement	As may be stipulated in the respective tranche issue
Conditions Subsequent to Disbursement	As may be stipulated in the respective tranche issue
Additional covenants / Events of Default	Mentioned in Page No.44
Provisions related to Cross Default clause	Not Applicable
Role and Responsibilities of Debenture Trustee	As provided in the trust deed to be executed between the trustee and the company
Governing Law and Jurisdiction	The Debentures are governed by and shall be construed in accordance with the existing Indian laws. Any dispute arising thereof will be subject to the jurisdiction at the city of Chennai



An illustrative Cash Flow for a Debenture is given below:

Company	Sundaram Finance Limited
Face Value (per security)	Rs.10,00,000
Issue Date / Date of allotment	30 th January 2020
Redemption	30 th January 2025
Coupon Rate	8.50%
Frequency of the Interest Payment	Annually
Day Count Convention	Actual / Actual

Cash Flows	Due Date	Date of Payment	No. of days	Amount (in Rs.)
1st Coupon # *	30-Jan-2021-Sat	01-Feb-2021-Mon	366	85,000
2nd Coupon #	30-Jan-2022-Sun	31-Jan-2022-Mon	365	85,000
3rd Coupon	30-Jan-2023-Mon	30-Jan-2023-Mon	365	85,000
4th Coupon	30-Jan-2024-Tue	30-Jan-2024-Tue	365	85,000
5th Coupon *	30-Jan-2025-Thu	30-Jan-2025-Thu	366	85,000
Principal	30-Jan-2025-Thu	30-Jan-2025-Thu		10,00,000
Total				14,25,000

Since the coupon payment date falls on holiday, the interest will be paid on the following working day and the next interest payment will be made as per the schedule originally stipulated.


* Since the FY 2020 is leap year, the interest is calculated on 366 day basis.

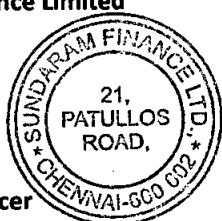
(As per SEBI Circular no CIR/IMD/DF/18/2013 dated 29th Oct 2013 read with SEBI Circular no. CIR/IMD/DF-1/122/2016 November 11, 2016).

Declaration

It is hereby declared that this Shelf Disclosure document contains full disclosures in accordance with Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and as amended from time to time by SEBI.

For Sundaram Finance Limited


M Ramaswamy
Chief Financial Officer





ADDENDUM TO SHELF DISCLOSURE DOCUMENT FOR ISSUANCE OF SECURED REDEEMABLE NCDs ON PRIVATE PLACEMENT BASIS DATED 21st April 2020

TRANCHE DOCUMENT – ISSUE DETAILS

The following is a tranche term sheet containing specific information relating to the private placement issue of Secured Redeemable Non-Convertible Debentures of Sundaram Finance Limited. This tranche term sheet is to be read along-with the Shelf Disclosure Document dated 27th Jan 2020 for an amount not exceeding Rs.3000 crore and filed with the National Stock Exchange of India Limited (NSE) on 27th Jan 2020. ("Shelf Disclosure Document").

Security Name	7.33% NCD Sundaram Finance Ltd Apr 2022
Issuer	Sundaram Finance Limited
Type of Instrument	Secured Redeemable Non-Convertible Debentures
Nature of Instrument	Secured Redeemable Non-Convertible Debentures
Seniority	Senior
Mode of Issue	Private Placement
Eligible Investors	Refer Shelf Disclosure Document
Listing	On the Debt Segment of NSE
Rating	"CRISIL AAA with stable outlook" by CRISIL Ltd
Issue Size	Rs.500 Cr.
Option to retain over subscription	Not Applicable
Objects of the Issue	Refer Shelf Disclosure Document
Details of Utilization of proceeds	Refer Shelf Disclosure Document
Coupon Rate	7.33% p.a.
Step Up/Step Down Coupon Rate	Not Applicable
Coupon Payment Frequency	Annually & On maturity
Coupon Payment dates	26th Apr 2021 and 22nd Apr 2022
Coupon Type	Fixed
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc)	Not applicable
Bid Book Type	Closed
Pay – in of funds	Clearing Corporation



Sundaram Finance Limited



Type of allotment	Uniform
Settlement Cycle	T+1 day
Day count Basis	Actual/Actual
Interest on application money	Not applicable
Default interest rate	Refer Shelf Disclosure Document
Tenor	728 days from the date of allotment
Redemption Amount	Rs.10,00,000/- per Debenture
Redemption Date	22nd April 2022
Redemption Premium/Discount	Not applicable
Issue Price	Rs. 10,00,000/- per Debenture
Discount at which the security is issued and the effective yield as a result of such discount	Not applicable
Put Date	Not applicable
Put Price	Not applicable
Call Date	Not applicable
Call Price	Not applicable
Put Notification Time	Not applicable
Call Notification Time	Not applicable
Face Value	Rs.10,00,000/- per Debenture
Minimum Subscription	Rs.1,00,00,000/-
Issue Timings	
Issue opening Date	23rd April 2020
Issue closing Date	23rd April 2020
Pay in date	24th April 2020
Deemed date of allotment	24th April 2020
Issuance Mode of Instrument	Demat Only
Trading Mode of Instrument	Demat Only
Settlement Mode of Instrument	Payment of interest and repayment of principal shall be made by way of RTGS/NEFT/Fund Transfer mechanism as may be decided by the Company.
Depository	NSDL/CDSL
Business convention Day	Refer Shelf Disclosure Document
Record Date	15 calendar days prior to each coupon payment/Redemption Date.



Sundaram Finance Limited



Security	Secured by mortgage of immovable property ranking pari passu with charges created in favour of the trustees and Hypothecation of specific Loan receivables/ Hire purchase / Lease agreements with a cover of 100% of the issue amount.
Transaction Documents	Debenture Trust Deed, Deed of Hypothecation
Conditions Precedent to Disbursement	Not applicable
Conditions Subsequent to Disbursement	Not applicable
Additional covenants / Events of Default	Refer Shelf Disclosure Document
Provisions related to Cross Default clause	Not applicable
Role and Responsibilities of Debenture Trustee	As provided in the trust deed executed between the trustee and the company
Governing Law and Jurisdiction	The Debentures are governed by and shall be construed in accordance with the existing Indian laws. Any dispute arising thereof will be subject to the jurisdiction at the city of Chennai.

An Illustrative Cash flow for a debenture – Series- U 2

Cash flows	Due Date	Date of Payment	No. of days	Amount (in Rs.)
1st Coupon	24-Apr-2021, Sat	26-Apr-2021, Mon	365.00	73,300
2nd Coupon	22-Apr-2022, Fri	22-Apr-2022, Fri	363.00	72,898
Principal	22-Apr-2022, Fri	22-Apr-2022, Fri	-	10,00,000

Note: If the interest due date or the redemption due date falls on a holiday, the payment shall be made as per SEBI Circular no CIR/IMD/DF/18/2013 dated 29th Oct 2013 read with SEBI Circular no. CIR/IMD/DF-1/122/2016 November 11, 2016.

Thanking you,

Yours truly,
For Sundaram Finance Limited

Authorised Signatory