



**ADITYA BIRLA CAPITAL LIMITED**

(incorporated as a public limited company under the Companies Act, 1956 and validly existing under the provisions of Companies Act, 2013)

**CIN:** L64920GJ2007PLC058890; **PAN:** AAGCA5936; **Date of Incorporation:** October 15, 2007; **Place of Incorporation:** Ahmedabad, Gujarat;

**Registered Office:** Indian Rayon Compound, Veraval, Gujarat 362266; **Corporate Office:** One World Center, Tower 1, 18th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013. **Telephone:** 022 67239101; **Website:** <https://www.adityabirlacapital.com/>; **Email:** abc.secretarial@adityabirlacapital.com; **RBI Reg. No.:** B.01.00650

**Compliance Officer for the Issue and Company Secretary:** Mr. Santosh Haldankar; **Telephone:** 022 4356 7095; **Email:** santosh.haldankar@adityabirlacapital.com

**Chief Financial Officer:** Ms. Pinky Mehta; **Telephone:** 022 4356 7008; **Email:** pinky.mehta@adityabirlacapital.com

**GENERAL INFORMATION DOCUMENT DATED APRIL 16, 2026 IN RELATION TO ISSUANCE OF LISTED PRIVATELY PLACED NON-CONVERTIBLE SECURITIES AND COMMERCIAL PAPERS**

THIS GENERAL INFORMATION DOCUMENT IS IN RELATION TO SUCH AMOUNT(S) WHICH THE BOARD OF DIRECTORS APPROVES FROM TIME TO TIME, TO BE RAISED BY WAY OF ISSUE AND/OR RE-ISSUE OF SECURITIES INCLUDING DEBT SECURITIES (INCLUDING SECURED AND/OR UNSECURED DEBENTURES), NON-CONVERTIBLE REDEEMABLE PREFERENCE SHARES, SUB-ORDINATED DEBT INSTRUMENTS HAVING FACE VALUE OF ₹ 1,00,000 (INDIAN RUPEES ONE LAKH ONLY) OR ₹ 1,00,00,000 (INDIAN RUPEES TEN LAKH ONLY) OR ₹ 1,00,00,000 (INDIAN RUPEES ONE CRORE ONLY), MARKET LINKED DEBENTURES, HAVING FACE VALUE OF ₹ 1,00,000 (INDIAN RUPEES ONE LAKH ONLY), PERPETUAL NON-CUMULATIVE PREFERENCE SHARES, PERPETUAL DEBT INSTRUMENTS, HAVING FACE VALUE OF ₹ 1,00,00,000 (INDIAN RUPEES ONE CRORE ONLY) AND ANY OTHER SECURITIES OR SUCH OTHER SECURITY AS DEFINED AS NON-CONVERTIBLE SECURITIES UNDER THE SEBI (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED FROM TIME TO TIME (THE "SEBI NCS REGULATIONS") AND SUCH OTHER SECURITIES AS PERMITTED UNDER MASTER DIRECTION - RESERVE BANK OF INDIA (NON-BANKING FINANCIAL COMPANY - SCALE BASED REGULATION) DIRECTIONS 2023 DATED OCTOBER 19, 2023 ISSUED BY THE RBI BEARING REFERENCE NO. RBI/DOR/2023-24/106 DOR.FIN.REC.NO.45/03.10.119/2023-24, AS AMENDED, VARIED, REPLACED OR MODIFIED FROM TIME TO TIME ("RBI SBR MASTER DIRECTIONS") (HEREINAFTER CUMULATIVELY REFERRED TO AS THE ("NON-CONVERTIBLE SECURITIES") IN ONE OR MORE TRanches AND COMMERCIAL PAPERS (DEFINED HEREINAFTER) HAVING FACE VALUE OF ₹ 5,00,000 (INDIAN RUPEES FIVE LAKH ONLY) (AS APPLICABLE), OR ANY OTHER AMOUNT AS MAY BE SPECIFIED IN THE RELEVANT KEY INFORMATION DOCUMENT BASED ON THE APPLICABLE LAW(S) (FOR CASH, AT PAR, PREMIUM OR DISCOUNT, AS SPECIFIED IN THE RELEVANT KEY INFORMATION DOCUMENT), AS MAY BE APPROVED BY THE BOARD OF DIRECTORS DURING THE PERIOD OF 1 (ONE) YEAR FROM THE DATE OF OPENING OF THE FIRST OFFER OF NON-CONVERTIBLE SECURITIES OR COMMERCIAL PAPERS (AS APPLICABLE) MADE UNDER THIS GENERAL INFORMATION DOCUMENT ("VALIDITY PERIOD"), BY ADITYA BIRLA CAPITAL LIMITED (THE "COMPANY" OR THE "ISSUER"), ON PRIVATE PLACEMENT BASIS AND SHALL BE READ WITH THE RELEVANT KEY INFORMATION DOCUMENT(S) ISSUED BY THE ISSUER DURING THE VALIDITY PERIOD. THIS GENERAL INFORMATION DOCUMENT PROVIDES DISCLOSURES IN ACCORDANCE WITH THE SEBI NCS REGULATIONS AND SEBI MASTER CIRCULAR NUMBER SEBI/HO/DDHS/PoD1/P/CIR/2024/54 DATED MAY 22, 2024 (AS AMENDED, UPDATED OR REPLACED FROM TIME TO TIME) ("SEBI MASTER CIRCULAR") READ WITH "OPERATIONAL GUIDELINES FOR PARTICIPATION ON BSE BOND (EBP PLATFORM OF BSE)" ISSUED BY BSE LIMITED ("BSE") VIDE THEIR NOTICE 20230417-35 DATED APRIL 17, 2023 AND ANY AMENDMENTS THERETO ("BSE EBP GUIDELINES") OR "UPDATED OPERATIONAL GUIDELINES FOR ISSUANCE OF SECURITIES ON PRIVATE PLACEMENT BASIS THROUGH AN ELECTRONIC BOOK MECHANISM ISSUED BY NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") VIDE THEIR CIRCULAR BEARING NO. 07/2023 (NSE/DS/56391) DATED 17 APRIL 2023 ALONG WITH THE ANNEXURE-I AND ANY AMENDMENTS THERETO ("NSE EBP GUIDELINES"), AS APPLICABLE (THE SEBI MASTER CIRCULAR AND THE BSE EBP GUIDELINES OR THE NSE EBP GUIDELINES, AS APPLICABLE, ARE HEREINAFTER COLLECTIVELY REFERRED TO AS THE "OPERATIONAL GUIDELINES"). THE ELIGIBLE INVESTORS (AS DEFINED IN SECTION 1 (DEFINITIONS AND ABBREVIATIONS)) MUST EVALUATE THE DISCLOSURES IN THE GENERAL INFORMATION DOCUMENT FOR TAKING THEIR INVESTMENT DECISION. THE ISSUANCE OF THE NON-CONVERTIBLE SECURITIES OR COMMERCIAL PAPERS (AS APPLICABLE) SHALL BE SUBJECT TO THE PROVISIONS OF THE COMPANIES ACT, THE RULES NOTIFIED THEREUNDER, RBI SBR MASTER DIRECTIONS, SEBI NCS REGULATIONS, THE MEMORANDUM AND ARTICLES OF ASSOCIATION OF THE ISSUER, THE TERMS AND CONDITIONS OF THE GENERAL INFORMATION DOCUMENT FILED WITH THE STOCK EXCHANGE AND OTHER DOCUMENTS IN RELATION TO THE ISSUANCE OF NON-CONVERTIBLE SECURITIES OR COMMERCIAL PAPERS (AS APPLICABLE).

**COMPLIANCE CLAUSE FOR ELECTRONIC BOOK MECHANISM**

THE NON-CONVERTIBLE SECURITIES AND/OR COMMERCIAL PAPERS (AS APPLICABLE) WOULD BE ISSUED UNDER THE ELECTRONIC BOOK MECHANISM ON PRIVATE PLACEMENT BASIS AS PER OPERATIONAL GUIDELINES. THE ISSUER INTENDS TO USE THE BSE EBP PLATFORM OR NSE EBP PLATFORM. THIS GENERAL INFORMATION DOCUMENT IS BEING UPLOADED ON THE BSE EBP PLATFORM OR NSE EBP PLATFORM TO COMPLY WITH THE OPERATIONAL GUIDELINES AND AN OFFER WILL BE MADE BY ISSUE OF THE GENERAL INFORMATION DOCUMENT AND THE RELEVANT SIGNED KEY INFORMATION DOCUMENT(S) AFTER COMPLETION OF THE BIDDING PROCESS ON A RELEVANT ISSUE DATE, TO SUCCESSFUL BIDDER(S) IN ACCORDANCE WITH THE PROVISIONS OF THE COMPANIES ACT, 2013 AND RELATED RULES.

**DISCLOSURE UNDER SECTION 26(4) OF THE COMPANIES ACT**

THE ISSUANCE OF NON-CONVERTIBLE SECURITIES IS BEING MADE ON PRIVATE PLACEMENT BASIS. SECTION 26 OF THE COMPANIES ACT IS NOT APPLICABLE TO THE ISSUANCE OF NON-CONVERTIBLE SECURITIES, AND THEREFORE NO ADDITIONAL DISCLOSURES HAVE BEEN MADE IN RELATION TO SECTION 26 OF THE COMPANIES ACT UNDER THIS GENERAL INFORMATION DOCUMENT AND ACCORDINGLY, A COPY OF THIS GENERAL INFORMATION DOCUMENT HAS NOT BEEN FILED WITH THE RELEVANT ROC(S).

**PROMOTER**

**NAME:** GRASIM INDUSTRIES LIMITED **TELEPHONE:** +91 22 6652 5000 / 2499 5000 **EMAIL ID:** GRASIM.SECRETARIAL@ADITYABIRLA.COM  
THE ISSUER CONFIRMS THAT THE PERMANENT ACCOUNT NUMBER AND BANK ACCOUNT NUMBER OF THE PROMOTER HAVE BEEN SUBMITTED TO THE STOCK EXCHANGES AT THE TIME OF FILING THIS GENERAL INFORMATION DOCUMENT.

**PRIVATE & CONFIDENTIAL**

THIS GENERAL INFORMATION DOCUMENT DATED APRIL 16, 2026 IS PREPARED IN CONFORMITY WITH THE SEBI NCS REGULATIONS AND SECTION 42 OF THE COMPANIES ACT, THE RULES NOTIFIED THEREUNDER.

**GENERAL RISK**

INVESTMENT IN NON-CONVERTIBLE SECURITIES IS RISKY, AND INVESTORS SHOULD NOT INVEST ANY FUNDS IN SUCH SECURITIES UNLESS THEY CAN AFFORD TO TAKE THE RISK ATTACHED TO SUCH INVESTMENTS. INVESTORS ARE ADVISED TO TAKE AN INFORMED DECISION AND TO READ THE RISK FACTORS CAREFULLY BEFORE INVESTING IN THIS OFFERING. FOR TAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR EXAMINATION OF THE ISSUE INCLUDING THE RISKS INVOLVED IN IT. SPECIFIC ATTENTION OF INVESTORS IS INVITED TO STATEMENT OF RISK FACTORS CONTAINED UNDER SECTION 3 (RISK FACTORS) OF THIS GENERAL INFORMATION DOCUMENT. THESE RISKS ARE NOT, AND ARE NOT INTENDED TO BE, A COMPLETE LIST OF ALL RISKS AND CONSIDERATIONS RELEVANT TO THE NON-CONVERTIBLE SECURITIES OR INVESTOR'S DECISION TO PURCHASE SUCH SECURITIES.

**LISTING**

THE NON-CONVERTIBLE SECURITIES AND/OR COMMERCIAL PAPERS (AS APPLICABLE) ARE PROPOSED TO BE LISTED ON NEGOTIATED TRADE REPORTING PLATFORM UNDER NEW DEBT MARKET OF THE NSE AND/OR THE WHOLESALE DEBT MARKET SEGMENT OF BSE. THE ISSUER SHALL COMPLY WITH THE REQUIREMENTS OF THE SEBI LODR REGULATIONS (DEFINED BELOW) TO THE EXTENT APPLICABLE TO IT ON A CONTINUOUS BASIS. PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT FOR THE 'IN-PRINCIPLE' LISTING APPROVAL FROM THE STOCK EXCHANGES.

DEBENTURE TRUSTEE	CREDIT RATING AGENCIES			CURRENT STATUTORY AUDITORS	REGISTRAR AND TRANSFER AGENT	
				LOGO: NOT APPLICABLE		
<b>Vistra ITCL (India) Limited</b> Address: 505 A-2, The Capital G Block, Bandra Kurla Complex, Bandra (East), Mumbai, 400051 Telephone: +91 22 2659 3535 FAX: +91 22 2653 3297 Email: itelcomplianceofficer@vistra.com Website: <a href="http://www.vistraitcl.com">www.vistraitcl.com</a> Contact Person: Mr. Jatin Chonani (Compliance Officer) SEBI Registration No.: IND000000578 or such debenture trustee as may be specified under the relevant Key Information Document(s).	<b>India Ratings and Research Private Limited</b> Address: Wockhardt Towers, 4th Floor, West Wing, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Telephone: +91 22 4000 1700 Fax: +91 22 4000 1701 Email address: jinay.gala@indiaratings.co.in Website: <a href="https://www.indiaratings.co.in/">https://www.indiaratings.co.in/</a> Contact Person: Mr. Jinay Gala SEBI Registration No.: IN/CRA/002/1999	<b>CRISIL Ratings Limited</b> Address: Crisil House, Central Avenue, Hiranandani Business Park, Powai, Mumbai 400076 IN Telephone: -191 22 3342 3000 Fax: -191 22 3342 3001 Email address: crisilratingdesk@crisil.com Website: <a href="https://www.crisilratings.com/">https://www.crisilratings.com/</a> Contact Person: Mr. Ajit Velonie SEBI Registration No.: IN/CRA/001/1999	<b>ICRA Limited</b> Address: 1802, 18th Floor, Tower 3, One Finance Centre, Senapati Bapat Marg, Elphinstone Road, Mumbai Telephone: 022-6179 6300 Fax: 022-2433 1390 Contact Person: Neha Parikh Email: Neha.Parikh@icraindia.com Website: <a href="http://www.icra.in">www.icra.in</a> SEBI Registration No.: IN/CRA/008/2015	<b>M M Nissim &amp; Co LLP, Chartered Accountants</b> Address: Barodavala Mansion, B Wing, 3rd Floor, 81, Dr. Annie Besant Road, Worli, Mumbai - 400 018 Telephone: +91 22 2496 9900 Fax: +91 22 2496 9995 Email: sskkhemani@mmissim.com Website: <a href="http://www.mmissim.com">www.mmissim.com</a> Peer Review Number: 014093 Contact Person: Mr. Sanjay Khemani	<b>M/s. KKC &amp; Associates LLP, Chartered Accountants</b> Address: Sunshine Tower, Level 19, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013 Telephone: +91 22 6143 7333 Fax: - Email: <a href="mailto:Hasmukh@Kkcellp.in">Hasmukh@Kkcellp.in</a> Website: <a href="http://www.Kkcellp.in">www.Kkcellp.in</a> Peer Review Number: 016960 Contact Person: Mr. Hasmukh Dedhia	<b>MUGF Link Intime Pvt Ltd.</b> Address: C-101, 1st Floor, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra Telephone: +91 810 811 4949 Fax: +91-022-49186060 Email: abfl.ned@linkintime.co.in Website: <a href="http://www.linkintime.co.in">www.linkintime.co.in</a> Contact Person: Amit Dabhade Compliance Officer: BN Ramakrishnan SEBI Registration No.: INR000004058 CIN: U67190MH1999PTC118368 or such other registrar and transfer agent as may be specified under the relevant Key Information Document(s).

DETAILS ABOUT UNDERWRITING OF THE ISSUE OF NON-CONVERTIBLE SECURITIES INCLUDING THE AMOUNT UNDERTAKEN TO BE UNDERWRITTEN BY THE UNDERWRITERS	THE NATURE, NUMBER, PRICE AND AMOUNT OF SECURITIES OFFERED AND ISSUE SIZE (BASE ISSUE OR GREEN SHOE), AS MAY BE APPLICABLE	TYPE OF INSTRUMENT	DETAILS OF CREDIT RATING	DETAILS OF ELIGIBLE INVESTORS
PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S)				

ISSUE SCHEDULE				
ISSUE OPENING DATE	ISSUE CLOSING DATE	DATE OF EARLIEST CLOSING		
PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S).				

COUPON RATE	COUPON PAYMENT FREQUENCY	REDEMPTION DATE	REDEMPTION AMOUNT	
PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S)				

## TABLE OF CONTENTS

<b>1. DEFINITIONS AND ABBREVIATIONS.....</b>	<b>3</b>
<b>2. DISCLAIMERS.....</b>	<b>5</b>
<b>3. RISK FACTORS.....</b>	<b>13</b>
<b>4. ISSUER INFORMATION.....</b>	<b>31</b>
<b>5. FINANCIAL INFORMATION.....</b>	<b>62</b>
<b>6. BRIEF HISTORY OF THE ISSUER SINCE ITS INCORPORATION:.....</b>	<b>67</b>
<b>7. ASSET LIABILITY MANAGEMENT (ALM) DISCLOSURES.....</b>	<b>151</b>
<b>8. LITIGATION AND OTHER DEFAULTS.....</b>	<b>154</b>
<b>9. OTHER DISCLOSURES AND INFORMATION.....</b>	<b>171</b>
<b>9. SUMMARY TERM SHEET.....</b>	<b>179</b>
<b>10. DISCLOSURE PRESCRIBED UNDER FORM PAS-4 OF COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES), RULES, 2014.....</b>	<b>182</b>
<b>11. DECLARATION.....</b>	<b>186</b>
<b>ANNEXURE A – FINANCIAL STATEMENTS.....</b>	<b>187</b>
<b>ANNEXURE B – CONSENT OF THE DEBENTURE TRUSTEE.....</b>	<b>188</b>
<b>ANNEXURE C – CORPORATE AUTHORISATIONS.....</b>	<b>189</b>
<b>ANNEXURE D – DUE DILIGENCE CERTIFICATE.....</b>	<b>191</b>
<b>ANNEXURE E – CREDIT RATING LETTERS AND RATING RATIONALE.....</b>	<b>192</b>
<b>ANNEXURE F – ALM DISCLOSURES.....</b>	<b>193</b>
<b>ANNEXURE G – CAPITAL STRUCTURE.....</b>	<b>194</b>

## 1. DEFINITIONS AND ABBREVIATIONS

In this General Information Document, unless the context otherwise requires, the terms defined, and abbreviations expanded below, have the same meaning as stated in this section. Terms not defined herein shall have the meanings ascribed to them under the Key Information Document. References to statutes, rules, regulations, guidelines and policies will be deemed to include all amendments and modifications notified thereto.

### 1.1 Definitions

Term	Description
ABCL / Company / Issuer	Aditya Birla Capital Limited, a company incorporated under the provisions of the Companies Act, 1956, having its registered office at Indian Rayon Compound Veraval – 362 266, Gujarat, India.
ABFL	Aditya Birla Finance Limited, a company incorporated under the provisions of the Companies Act, 1956, having its registered office at Indian Rayon Compound Veraval – 362 266, Gujarat, India, which has been merged with ABCL
Applicable Law(s)	shall have the meaning as ascribed to the term ‘Applicable Law(s)’ in the relevant Key Information Document(s).
Application Form	shall have the meaning as ascribed to the term ‘Application Form’ in the relevant Key Information Document(s).
Arranger(s)	means the lead arranger and /or any other Arranger associated with the issuance of Non-Convertible Securities and / or Commercial Papers.
Articles / Articles of Association	means articles of association of the Issuer, as amended from time to time.
Board of Directors / Board	means the board of directors of the Company for the time being and from time to time and also includes any committee thereof.
BSE	means BSE Limited.
BSE BOND EBP Platform	means the Electronic Book Provider Platform of BSE for issuance of Non-Convertible Securities and Commercial Papers on private placement basis.
Business Day	means any day of the week (excluding non-working Saturdays, Sundays and any day which is a public holiday for the purpose of Section 25 of the Negotiable Instruments Act, 1881 (26 of 1881) (as may be amended/ supplemented from time to time) in Mumbai and any other day on which banks are closed for customer business in Mumbai) on which the money market is functioning in Mumbai and “Business Days” shall be construed accordingly
Commercial Papers or CPs	means such commercial papers, the details of which are specified in the relevant Key Information Document(s).
Companies Act	means the (Indian) Companies Act, 2013, and includes any applicable provisions of Companies Act, 1956 which have not been superseded by the relevant provisions of the Companies Act, 2013, as on the relevant date.
Coupon Rate/ Coupon	shall have the meaning set forth in “Issue Details” section of the relevant Key Information Document(s).
Credit Rating Agencies or Rating Agencies	means CRISIL Ratings, India Ratings and ICRA and such other credit rating agency as may be specified under the relevant Key Information Document(s).
CRISIL Ratings	means CRISIL Ratings Limited.
Current Joint Statutory Auditors	means M. M. Nissim & Co LLP, Chartered Accountants and M/s. KKC & Associates LLP, Chartered Accountants
Debentures	means such debentures, the details of which are specified in the relevant Key Information Document(s).
Debenture Holders	means such holders of debentures, the details of which are specified in the relevant Key Information Document(s).
Debenture Trustee Agreement or DTA	means the debenture trustee agreement, more specifically specified in the relevant Key Information Document(s).
Debenture Trust Deed or	means the debenture trust deed, more specifically specified in the relevant

<b>Term</b>	<b>Description</b>
DTD	Key Information Document(s).
Depository(ies)	means collectively, NSDL and/ or CDSL, as the case may be.
Directors	means the directors constituting the Board of the Issuer.
Eligible Investor(s)	shall have the meaning as ascribed to the term 'Eligible Investors' in the relevant Key Information Document(s).
Erstwhile Auditors	means B S R & Co. LLP, Chartered Accountants.
General Information Document or GID	means this general information document dated April 16, 2026.
Governmental Authority	shall have the meaning as ascribed to the term 'Governmental Authority' in the relevant Key Information Document(s).
ICRA	means ICRA Limited
India Ratings	means India Ratings and Research Private Limited.
Issue	shall have the meaning as ascribed to the term 'Issue' in the relevant Key Information Document(s).
Issue Documents	collectively, shall mean (i) this General Information Document and (ii) the relevant Key Information Document(s).
Key Information Document(s) or KID	means the key information document(s) required to be filed in relation to each issuance of Non-Convertible Securities or Commercial Papers (as applicable) under the General Information Document, containing such issue specific details.
Memorandum or Memorandum of Association	means the memorandum of association of the Issuer, as amended from time to time.
NSE EBP Platform	means the EBP platform of NSE for issuance of Non-Convertible Securities or Commercial Papers on private placement basis.
RBI SBR Master Directions	means the Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2023 dated October 19, 2023, as amended from time to time.
Scheme	means the scheme of amalgamation among ABCL and ABFL (a wholly owned subsidiary of ABCL) under sections 230 to 232 read with section 66 and 234 and other applicable provisions of Companies Act, sanctioned by National Company Law Tribunal (NCLT), Ahmedabad Bench., vide its order dated March 24, 2025.
SEBI Debenture Trustee Master Circular	means SEBI circular with reference number SEBI/HO/DDHS-PoD3/P/CIR/2023/46 dated 16 May 2024, as amended from time to time.
SEBI NCS Regulations	means SEBI (Issue and Listing of Non-convertible Securities) Regulations, 2021, issued by SEBI, as amended from time to time.
SEBI LODR Regulations	means SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, issued by SEBI, as amended from time to time.
Stock Exchanges	means BSE and/ or NSE, as the case may be.
Subsidiaries	means the subsidiaries of the Issuer.
Tax	shall have the meaning as ascribed to the term 'Tax' in the relevant Key Information Document(s).
Transaction Documents	shall have the meaning as ascribed to the term 'Transaction Documents' in the relevant Key Information Document(s).
Trustee or Debenture Trustee	shall have the meaning as ascribed to the term 'Debenture Trustee' in the relevant Key Information Document(s).
We/ us/ our	Unless the context otherwise indicates or implies, refers to our Company.

## 1.2 Abbreviations

<b>Terms</b>	<b>Definitions</b>
ALM	Asset Liability Management
AUM	AUM comprises principal outstanding for our advances and investments (excluding high quality liquid assets)
B2B	Business-to-business
CIN	Corporate Identification Number

Terms	Definitions
CAGR	Compounded Annual Growth Rate
CRAR	Capital to risk (weighted) assets ratio
CAR	Capital Adequacy Ratio
CDSL	Central Depository Services (India) Limited
DP	Depository Participant
DSAs	Direct Selling Agents
EMI	Equated monthly instalment
FY	Financial Year
IPO	Initial Public Offering
IRDAI	Insurance Regulatory and Development Authority of India
I.T. Act	The Income Tax Act, 1961 (as amended from time to time)
LAP	Loan Against Property
LTV	Loan-to-Value
MCA	Ministry of Corporate Affairs, Government of India
MSME	Micro, Small and Medium Enterprises
NAV	Net Asset Value
NBFC	Non-Banking Financial Company
NBFC-ND-SI	Non-deposit taking Systemically Important Non-banking Financial Company
NBFC - CIC	Non-Banking Financial Company – Core Investment Company
NBFC - ICC	Non-Banking Financial Company – Investment Credit Company
NCLT	National Company Law Tribunal
NPA	Non-Performing Assets
NSDL	National Securities Depository Limited
NSE	National Stock Exchange of India Limited
PAN	Permanent Account Number
RBI	The Reserve Bank of India
Rs./INR/ Rupees/ ₹	The lawful currency of the Republic of India
ROC	The Registrar of Companies
RTGS	Real Time Gross Settlement System
SEBI	Securities and Exchange Board of India constituted under the Securities and Exchange Board of India Act, 1992 (as amended from time to time)
WDM	Wholesale Debt Market

## 2. DISCLAIMERS

### 2.1 Issuer's Absolute Responsibility

*The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this General Information Document contains all information with regard to the Issuer and the issue of Non-Convertible Securities or Commercial Papers (as applicable) which is material in the context of the issue of Non-Convertible Securities or Commercial Papers (as applicable), that the information contained in the General Information Document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this General Information Document as a whole or any of such information or the expression of any such opinions or intentions misleading.*

### 2.2 Disclaimer of the Issuer

This General Information Document is neither a prospectus nor a statement in lieu of prospectus and should not be construed to be a prospectus or a statement in lieu of prospectus under the Companies Act. This General Information Document has been prepared in conformity with the SEBI regulations, the Companies Act. The issue of Non-Convertible Securities or Commercial Papers (as applicable) to be listed on BSE and/ or NSE is being made strictly on a private placement basis. This General Information

Document is not intended to be circulated to any person other than the Eligible Investors. Multiple copies hereof given to the same entity shall be deemed to be given to the same person and shall be treated as such. This General Information Document does not constitute and shall not be deemed to constitute an offer to the public in general. This General Information Document shall be uploaded on the BSE Bond EBP Platform or NSE EBP Platform to comply with the Operational Guidelines and an offer shall only be made upon the issue of the Key Information Document(s) to successful bidders after the completion of the bidding process.

This General Information Document has been prepared in conformity with the SEBI NCS Regulations to provide general information about the Issuer and the Non-Convertible Securities or Commercial Papers (as applicable) to Eligible Investors and shall be uploaded on the BSE Bond EBP Platform or NSE EBP Platform to facilitate invitation of bids. This General Information Document shall be available on the wholesale debt market segment of BSE and/ or on the negotiated trade reporting platform NSE website after the final listing of the Non-Convertible Securities or Commercial Papers (as applicable). This General Information Document does not purport to contain all the information that any Eligible Investors may require. Neither this General Information Document nor any other information supplied in connection with the issue of Non-Convertible Securities or Commercial Papers (as applicable) is intended to provide the basis of any credit or other evaluation and any recipient of this General Information Document should not consider such receipt a recommendation to subscribe to the issue or purchase any Non-Convertible Securities or Commercial Papers (as applicable). Each Eligible Investor contemplating subscribing to the issue or purchasing any Non-Convertible Securities or Commercial Papers (as applicable) should make its own independent investigation of the financial condition and affairs of the Issuer and its own appraisal of the creditworthiness of the Issuer as well as the structure of the issue of Non-Convertible Securities or Commercial Papers (as applicable). Eligible Investors should consult their own financial, legal, tax and other professional advisors as to the risks and investment considerations arising from an investment in the Non-Convertible Securities or Commercial Papers (as applicable). It is the responsibility of successful bidders to also ensure that they will sell these Non-Convertible Securities or Commercial Papers (as applicable) strictly in accordance with this General Information Document and Applicable Laws, so that the sale does not constitute an offer to the public, within the meaning of the Companies Act. Neither the intermediaries, nor their agents, nor advisors associated with the issue of Non-Convertible Securities or Commercial Papers (as applicable) undertake to review the financial condition or any of the affairs of the Issuer contemplated by this General Information Document or have any responsibility to advise any Eligible Investor or successful bidders in the Non-Convertible Securities or Commercial Papers (as applicable) of any information coming to the attention of any other intermediary.

The Issuer confirms that, as of the date hereof, this General Information Document (including the documents incorporated by reference herein, if any) contains all information in accordance with the SEBI NCS Regulations that are material in the context of the issue of the Non-Convertible Securities or Commercial Paper (as applicable), and are accurate in all material respects and does not contain any untrue statement of a material fact or omit to state any material fact necessary to make the statements herein not misleading, in the light of the circumstances under which they are made. No person has been authorised to give any information or to make any representation not contained or incorporated by reference in this General Information Document or in any material made available by the Issuer to any Eligible Investor pursuant hereto and, if given or made, such information or representation must not be relied upon as having been authorised by the Issuer. Further, the Issuer and the lead manager(s) (if any) accept no responsibility for statements made otherwise than in the General Information Document or in the advertisement or any other material issued by or at the instance of the Issuer and that anyone placing reliance on any source of information be doing so at his own risk.

This General Information Document and the contents hereof are restricted for providing information under SEBI NCS Regulations for the purpose of inviting bids on the BSE Bond EBP Platform or NSE EBP Platform only from the Eligible Investors. An offer of private placement shall be made by the Issuer by way of issue of the Key Information Document(s) to the successful bidders who have been addressed through a communication by the Issuer and / or the Arranger and only such recipients are eligible to apply for the Non-Convertible Securities or Commercial Papers (as applicable). All Eligible Investors are required to comply with the relevant regulations/guidelines applicable to them, including but not limited to the Operational Guidelines for investing in the issue of Non-Convertible Securities or Commercial Papers (as applicable). The contents of this General Information Document and any other information supplied in connection with this General Information Document or the Non-Convertible

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No offer of private placement is being made to any persons other than the successful bidders on the BSE Bond EBP Platform or NSE EBP Platform to whom the Key Information Document(s) will be separately sent by or on behalf of the Issuer. Any application by any person who is not a successful bidder (as determined in accordance with the Operational Guidelines) shall be rejected without assigning any reason.

The person who is in receipt of this General Information Document shall maintain utmost confidentiality regarding the contents of this General Information Document and shall not reproduce or distribute in whole or part or make any announcement in public or to a third party regarding the contents of this General Information Document or deliver this General Information Document or any other information supplied in connection with this General Information Document or the Non-Convertible Securities or Commercial Papers (as applicable) to any other person, whether in electronic form or otherwise, without the consent of the Issuer. Any distribution or reproduction of this General Information Document in whole or in part or any public announcement or any announcement to third parties regarding the contents of this General Information Document or any other information supplied in connection with this General Information Document or the Non-Convertible Securities or Commercial Papers (as applicable) is unauthorized. Failure to comply with this instruction may result in a violation of the Companies Act, the SEBI NCS Regulations or other Applicable Law(s) of India and other jurisdictions.

This General Information Document has been prepared by the Issuer for providing information in connection with the proposed issue of Non-Convertible Securities or Commercial Papers (as applicable) described in this General Information Document. The Issuer does not undertake to update this General Information Document to reflect subsequent events after the date of the General Information Document and thus it should not be relied upon with respect to such subsequent events without first confirming its accuracy with the Issuer.

Neither the delivery of this General Information Document nor any issue of Non-Convertible Securities or Commercial Papers (as applicable) made hereunder shall, under any circumstances, constitute a representation or create any implication that there has been no change in the affairs of the Issuer since the date hereof.

This General Information Document does not constitute, nor may it be used for or in connection with, an offer or solicitation by anyone in any jurisdiction other than in India in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. No action is being taken to permit an offering of the Non-Convertible Securities or Commercial Papers (as applicable) or the distribution of this General Information Document in any jurisdiction where such action is required. The distribution of this General Information Document and the offer, sale, transfer, pledge or disposal of the Non-Convertible Securities or Commercial Papers (as applicable) may be restricted by law in certain jurisdictions. Persons who have possession of this General Information Document are required to inform themselves about any such restrictions. No action is being taken to permit an offering of the Non-Convertible Securities or Commercial Papers (as applicable) or the distribution of this General Information Document in any jurisdiction other than India.

Each person receiving the General Information Document acknowledges that:

Such person has been afforded an opportunity to request and to review and has received all additional information considered by it to be necessary to verify the accuracy of or to supplement the information herein and such person has not relied on any intermediary that may be associated with issuance of Non-Convertible Securities or Commercial Papers (as applicable) in connection with its investigation of the accuracy of such information or its investment decision. Each such person in possession of this General Information Document should carefully read and retain this General Information Document. However, each such person in possession of this General Information Document is not to construe the contents of this General Information Document as investment, legal, accounting, regulatory or tax advice, and such persons in possession of this General Information Document should consult their own advisors as to all legal, accounting, regulatory, tax, financial and related matters concerning an investment in the Non-Convertible Securities or Commercial Papers (as applicable). Each person receiving this General

Information Document acknowledges and confirms that he is not an arranger for the Non-Convertible Securities or Commercial Papers (as applicable) save and except arranger as defined in this General Information Document.

### **2.3 Disclaimer in respect of the SEBI**

This General Information Document has not been filed with SEBI. The Non-Convertible Securities or Commercial Papers (as applicable) have not been recommended or approved by SEBI nor does SEBI guarantee the accuracy or adequacy of this General Information Document.

**IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THIS GENERAL INFORMATION DOCUMENT TO SEBI, SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO MEAN THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE OF NON-CONVERTIBLE SECURITIES OR COMMERCIAL PAPERS (AS APPLICABLE) IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THIS GENERAL INFORMATION DOCUMENT. THE LEAD MANAGER(S), IF ANY, HAS CERTIFIED THAT THE DISCLOSURES MADE IN THE GENERAL INFORMATION DOCUMENT ARE GENERALLY ADEQUATE AND ARE IN CONFORMITY WITH THE REGULATIONS. THIS REQUIREMENT IS TO FACILITATE INVESTORS TO TAKE AN INFORMED DECISION FOR MAKING INVESTMENT IN THE PROPOSED ISSUE OF NON-CONVERTIBLE SECURITIES OR COMMERCIAL PAPERS (AS APPLICABLE).**

### **2.4 Disclaimer in respect of the Stock Exchange(s)**

As required, a copy of this General Information Document along with the relevant Key Information Document(s) shall be submitted to the Stock Exchange(s) for hosting the same on its website.

It is to be distinctly understood that such submission of this General Information Document along with the relevant Key Information Document(s) with Stock Exchange(s) or hosting the same on its website should not in any way be deemed or construed that the document has been cleared or approved by the Stock Exchange(s); nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this General Information Document and the relevant Key Information Document(s); nor does it warrant that the Issuer's Non-Convertible Securities or Commercial Papers (as applicable) will be listed or continue to be listed on the Stock Exchange(s); nor does it take responsibility for the financial or other soundness of the Issuer, its promoters, its management or any scheme or project of the Issuer. Every person who desires to apply for or otherwise acquire any Non-Convertible Securities or Commercial Papers (as applicable) of the Issuer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Stock Exchange(s) whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

### **2.5 Disclaimer in respect of the RBI**

The Board of Directors approved the Scheme of Amalgamation of Aditya Birla Finance Limited (ABFL, the amalgamating company) with Aditya Birla Capital Limited (ABCL, the amalgamated company) on March 11, 2024, providing for the dissolution of ABFL without winding up. The Hon'ble NCLT, Ahmedabad Bench, sanctioned the Scheme on March 24, 2025, and it became effective on April 1, 2025, upon which the entire undertaking of ABFL, including all its assets and liabilities, was transferred to and vested in ABCL, which continues as the surviving entity. Pursuant to the Scheme becoming effective, and in accordance with the no-objection letter issued by the Reserve Bank of India (RBI), the Company applied for and was granted a Certificate of Registration as a Non-Banking Financial Company – Investment and Credit Company (NBFC-ICC) on December 9, 2025, thereby converting its status from a Non-Banking Financial Company – Core Investment Company (NBFC-CIC) to an NBFC-ICC.

The Non-Convertible Securities or Commercial Papers (as applicable) have not been recommended or approved by the RBI nor does RBI guarantee the accuracy or adequacy of this General Information

Document. It is to be distinctly understood that this General Information Document should not, in any way, be deemed or construed that the Non-Convertible Securities or Commercial Papers (as applicable) have been recommended for investment by the RBI. RBI does not take any responsibility either for the financial soundness of the Issuer, or the Non-Convertible Securities or Commercial Papers (as applicable) being issued by the Issuer or for the correctness of the statements made or opinions expressed in this General Information Document. Potential investors may make investment decision in the Non-Convertible Securities or Commercial Papers (as applicable) offered in terms of this General Information Document solely on the basis of their own analysis and RBI does not accept any responsibility about servicing/repayment of such investment.

RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company or for the correctness of any of the statements or representations made or opinions expressed by the Company and for discharge of liability by the Company.

## **2.6 Disclaimer in respect of the Credit Rating Agencies**

### CRISIL Ratings Limited

A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the Issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors / of its ratings. CRISIL Ratings' criteria are available without charge to the public on the website, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the Issuer.

### ICRA Limited

ICRA ratings should not be treated as recommendation to buy, sell or hold the rated Non-Convertible Securities and/ or Commercial Papers, as applicable. ICRA ratings are subject to a process of surveillance, which may lead to revision in ratings. An ICRA rating is a symbolic indicator of ICRA's current opinion on the relative capability of the Issuer concerned to timely service debts and obligations, with reference to the instrument rated. Please visit our website [www.icra.in](http://www.icra.in) or contact any ICRA office for the latest information on ICRA ratings outstanding. All information contained herein has been obtained by ICRA from sources believed by it to be accurate and reliable, including the Issuer. ICRA however has not conducted any audit of the Issuer or of the information provided by it. While reasonable care has been taken to ensure that the information herein is true, such information is provided 'as is' without any warranty of any kind, and ICRA in particular, makes no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. Also, ICRA or any of its group companies may have provided services other than rating to the Issuer. All information contained herein must be construed solely as statements of opinion, and ICRA shall not be liable for any losses incurred by users from any use of the publication or its contents.

### India Ratings

Users of India Ratings agency ratings should understand that neither an enhanced factual investigation nor any third-party verification can ensure that all of the information India Ratings relies on in connection with a rating will be accurate and complete. Ultimately, the Issuer and its advisers are responsible for the accuracy of the information they provide to India Ratings and to the market in offering documents and other reports. In issuing its ratings India Ratings must rely on the work of experts, including independent auditors with respect to financial statements and attorneys with respect to legal and tax matters. Further, ratings are inherently forward-looking and embody assumptions and predictions about future events that by their nature cannot be verified as facts. As a result, despite any verification of current facts, ratings can be affected by future events or conditions that were not anticipated at the time a rating was issued or affirmed.

Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. The Rating Agency shall neither construed to be nor acting under the capacity or nature of an 'expert' as defined under Section 2(38) of the Companies Act, 2013. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services. Investors may find India Ratings to be important information, and India Ratings notes that you are responsible for communicating the contents of this letter, and any changes with respect to the rating, to investors.

## **2.7 Disclaimer in respect of the Arranger(s)**

As specified in the relevant Key Information Document(s).

## **2.8 Disclaimer in respect of the Debenture Trustee**

As specified in the relevant Key Information Document(s).

## **2.9 Disclaimer in respect of Jurisdiction**

Issue of the Non-Convertible Securities or Commercial Papers (as applicable) have been/will be made in India to investors as specified under clause "Who Can Apply" in this General Information Document, who have been/shall be specifically approached by the Company. This General Information Document is not to be construed or constituted as an offer to sell or an invitation to subscribe to Non-Convertible Securities or Commercial Papers (as applicable) offered hereby to any person to whom it is not specifically addressed. The Non-Convertible Securities or Commercial Papers (as applicable) are governed by and shall be construed in accordance with the existing Indian laws as applicable in the state of Gujarat. Any dispute arising in respect thereof will be subject to the exclusive jurisdiction of the courts and tribunals of Ahmedabad.

## **2.10 Force Majeure**

The Company reserves the right to withdraw the issue of Non-Convertible Securities or Commercial Papers (as applicable) prior to the earliest closing date in the event of any unforeseen development adversely affecting the economic and regulatory environment or otherwise. In such an event, the Company will refund the application money, if any, along with interest payable on such application money, if any, without assigning any reason.

## **2.11 Forward Looking Statements**

This GID contains certain "forward-looking statements". These forward looking statements generally can be identified by words or phrases such as "aim", "anticipate", "believe", "expect", "estimate", "intend", "objective", "plan", "shall", "will", "will continue", "will pursue", "would", "will likely result", "is likely", "expected to", "will achieve", "contemplate", "seek to", "target", "propose to", "future", "goal", "project", "should", "can", "could", "may", "in management's judgment" or other words or phrases of similar import or variations of such expressions. Similarly, statements that describe our strategies, objectives, plans, or goals are also forward-looking statements.

The Company operates in a highly competitive, regulated, and ever-changing business environment and a change in any of these variables may necessitate an alteration of the Company's plans. Further, these plans are not static, but are subject to continuous internal review and may be altered if the altered plans are perceived to suit the Company's needs better. Further, many of the plans may be based on one or more underlying assumptions (all of which may not be contained in this General Information Document) which may not come to fruition. Thus, actual results may differ materially from those suggested by the forward-looking statements. The Company cannot be held liable by estoppels or otherwise for any forward-looking statements contained herein. The Company and all intermediaries associated with this General Information Document do not undertake to inform Investors of any changes in any matter in

respect of which a forward-looking statement are made.

All statements contained in this General Information Document that are not statements of historical fact constitute “forward-looking statements” and are not forecasts or projections relating to the Company’s financial performance. All forward-looking statements are subject to risks, uncertainties and assumptions that may cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Important factors that may cause actual results to differ materially from the Company’s expectations include, among others:

- (a) General economic and business conditions in India and abroad.
- (b) Our ability to successfully implement our strategy, our growth and expansion plans and technological changes.
- (c) Our ability to compete effectively and access funds at competitive cost.
- (d) Changes in the value of Rupee and other currency changes.
- (e) Unanticipated turbulence in interest rates, equity prices or other rates or prices; the performance of the financial and capital markets in India and globally.
- (f) Availability of funds and willingness of our lenders to lend.
- (g) Changes in political conditions in India.
- (h) The rate of growth of our loan assets and level of NPAs in our portfolio.
- (i) Potential mergers, acquisitions or restructuring and increased competition.
- (j) The outcome of any legal or regulatory proceedings in which we are or may become a party to.
- (k) Our ability to recruit and retain our management team and skilled personnel.
- (l) Changes in Indian and foreign laws and regulations, including tax, accounting, banking, securities, investments and loans, foreign exchange, insurance, and other regulations; changes in competition and the pricing environment in India; and regional or general changes in asset valuations; and
- (m) Changes in laws and regulations that apply to NBFCs in India, including laws that impact our lending rates and our ability to enforce our collateral.

These are only illustrative and not exhaustive.

By their nature, certain market risk disclosures are only estimates and could be materially different from what occurs in the future. As a result, actual future gains or losses could materially differ from those that have been estimated. Neither our Company, our Directors and Officers nor any of their respective affiliates have any obligation to update or otherwise revise any statements reflecting circumstances arising after the date hereof or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition.

Unless stated otherwise, macroeconomic and industry data used throughout this General Information Document has been obtained from publications prepared by providers of industry information, government sources and multilateral institutions. Such publications generally state that the information contained therein has been obtained from sources believed to be reliable but that their accuracy and completeness are not guaranteed and their reliability cannot be assured.

Although the Issuer believes that industry data used in this GID is reliable, it has not been independently verified.



### 3. RISK FACTORS

*An investment in Non-Convertible Securities or Commercial Papers (as applicable) involves a certain degree of risk. You should carefully consider all the information contained in this General Information Document, including the risks and uncertainties described below, before making an investment decision in relation to Non-Convertible Securities or Commercial Papers (as applicable). The risk factors set forth below do not purport to be complete or comprehensive in terms of all the risk factors that may arise in connection with our business or any decision to purchase, own or dispose of the Non-Convertible Securities or Commercial Papers (as applicable).*

*If any of the following risks or other risks that are not currently known or are now deemed immaterial, actually occur, our business, financial condition and results of operations could suffer, the market price of the Non-Convertible Securities or Commercial Papers (as applicable) could decline, and you may lose all or part of your interest and/or redemption amounts. The risks and uncertainties described in this section are not the only risks that we currently face. Additional risks and uncertainties not known to us or that we currently believe to be immaterial may also have an adverse effect on our business, results of operations and financial condition.*

*This General Information Document contains forward looking statements that involve risk and uncertainties. Our Company's actual results could differ materially from those anticipated in these forward-looking statements as a result of several factors, including the considerations described below and elsewhere in this General Information Document. Unless otherwise stated in the relevant risk factors set forth below, financial or other implications of the risk factors mentioned below are not quantifiable.*

*To the extent applicable financial information as of and for the Financial Year 2025 used in this section is derived from the Audited Financial Statements and the financial information as of and for the quarter ended December 31, 2025, is derived from the Limited Review Financial Results included in this General Information Document.*

#### 3.1 Risks related to the Issuer and its business.

##### Internal Risks

- (a) **As an operating NBFC, we are exposed to counter-party credit risks emanating from our lending business and any defaults or non-payment by our borrowers will adversely impact our asset quality and profitability and overall financial position of the Company.**

Our customers may delay and/or default on their repayment obligations due to a variety of reasons, including as a result of their business failure, insolvency, lack of liquidity, government or other regulatory intervention. In addition, our customers may not have credit histories supported by tax returns and other documents that would enable us to assess their creditworthiness, and we may not receive updated information regarding any change in the financial condition of our customers, or may receive inaccurate or incomplete information, as a result of any fraudulent misrepresentation by our customers. Additionally, some customers may intentionally default on their repayment obligations. Historically, customers in our loans business have been adversely affected by economic conditions in varying degrees. Such adverse impact may limit our ability to recover the dues from such customers and the predictability of our cash flows. Increasing credit losses due to financial difficulties of customers in our business in the future could adversely affect our business, financial condition, results of operations and cash flows. Further, we also provide financial services to mid corporate borrowers / clients with limited banking and credit history.

- (b) **We operate in various business segments through our subsidiaries, associates and joint ventures and our inability to manage our diversified operations may have an adverse effect on our business, results of operations and financial condition.**

We operate in various business verticals through our subsidiaries, associates and joint ventures. As a result of operating such diverse businesses, our management requires considerable expertise and skill to manage and allocate an appropriate amount of time and attention to each business. Operating such diverse businesses also makes forecasting future revenue and operating results difficult, which may affect our operations and your ability to assess our prospects. In addition, our cost controls, internal controls, and

accounting and reporting systems must be integrated and upgraded on a continual basis to support our diversified businesses. In order to manage and integrate our diversified businesses effectively, we will be required to, among other things, stay abreast with key developments in each business and geography in which we operate, implement and continue to improve our operational, financial and management systems, develop the management skills of our senior personnel and continue to train, motivate and manage our employees. If we are unable to manage our diversified operations effectively, our business, results of operations and financial condition may be adversely affected.

- (c) **If the provisioning requirements applicable to our businesses are insufficient to cover our existing or future levels of non-performing loans, or if future regulation requires us to increase our provisions, our ability to raise additional capital and debt funds as well as our results of operations and financial condition could be adversely affected.**

As a NBFC, we are regulated by the RBI and are required to adhere to the prudential norms on income recognition, asset classification and provisioning (“IRACP”) notified by the RBI from time to time, in addition to the Ind AS accounting and provisioning requirements applicable to our Company in the ordinary course. For instance, on November 28, 2025 (Updated on February 13, 2026), the RBI issued a master direction titled **Reserve Bank of India (Non-Banking Financial Companies – Income Recognition, Asset Classification and Provisioning) Directions, 2025** with a view to ensuring uniformity in the implementation of IRACP norms across all lending institutions. The said Circular, among other matters, requires borrower accounts to be flagged as overdue by lending institutions as part of their day-end processes for the due date, irrespective of the time of running such processes. Similarly, classification of borrower accounts as special mention accounts (“SMA”) as well as NPA is required to be undertaken as part of day-end processes for the relevant date, such that the date of SMA/ NPA shall reflect the asset classification status of an account at the day-end of that calendar date. The said Circular clarifies that the SMA classification requirement for borrower accounts is applicable to all loans, including retail loans, irrespective of size of exposure of the lending institution. The Circular also provides that accounts classified as NPAs may be upgraded to ‘standard’ only if the entire arrears of interest and principal are paid by the borrower, as opposed to such upgradation being undertaken upon payment of only interest overdues.

As our loan portfolio grows, our Stage 3 Assets may increase, and the current level of our provisions may not adequately cover any such increases. If future regulations require us to increase our provisions for any reason, our profits may be adversely affected. Further, our ability to raise additional capital and debt financing as well as our results of operations, cash flows and financial condition could be adversely affected as a result thereof.

- (d) **We are subject to regulations in relation to minimum capital adequacy requirements which could adversely impact our business growth.**

Our Company is classified as an upper layer NBFC in terms of the RBI SBR Master Directions. Pursuant to these directions, all upper layer NBFCs are required to maintain a minimum capital ratio consisting of Tier I and Tier II capital of not less than 15.0% of their aggregate risk weighted assets on-balance sheet and risk adjusted value of off-balance sheet items. Additionally, we are required to maintain a common equity Tier I capital of 9.0% of our risk weighted assets.

Further, pursuant to Section 45-IC of the Reserve Bank of India Act, 1934, every NBFC is required to create a reserve fund and transfer not less than 20% of its net profit each year before declaring any dividend.

These requirements may limit the capital available for business growth. Additionally, any increase in regulatory capital requirements or our inability to raise capital on favorable terms may adversely affect our business, results of operations and financial condition.

- (e) **Our inability to recover the full value of collateral or amounts outstanding under defaulted loans in a timely manner or at all could adversely affect our results of operations.**

For our secured financing arrangements, we sanction an amount of credit which is based on the nature & value of collateral which we take as a security. We regulate this amount through restrictions on the loan to value (LTV) ratio of each financing. The primary security for these loans is the underlying property

and the value of this security is significantly dependent on the conditions prevalent in the real estate market at that time. The value of the collateral, however, may decline during the term of the loan for a variety of reasons, including adverse market conditions, an economic downturn or a downward movement in real estate prices. As a result, if our customers default, we may receive less money from liquidating collateral than is owed under the relevant financing facility, and, in turn, incur losses, even where we successfully repossess and liquidate the collateral. While we require some borrowers to provide a guarantee on the basis of their profile, we may not be able to enforce or collect the amount owed under such guarantee, if at all. In addition, home construction loans may be exposed to risks related to time and cost overruns and related factors. Factors such as third party performance risks, delays in obtaining the requisite approvals, environmental risks, changes in market conditions, changes in government or regulatory policies, permits, licenses or certifications from the relevant authorities as well as shortages of, or material increases in prices of, construction materials, equipment, technical skills and labor, or other unforeseeable problems and circumstances may lead to delays in, or prevent the completion of the homes and result in costs substantially exceeding those originally budgeted, which may affect our borrowers ability to repay their loans.

- (f) **We may face asset-liability mismatches, which could affect our liquidity and consequently may adversely affect our operations and profitability.**

We face potential liquidity risks because our assets and liabilities mature over different periods. As is typical for NBFCs and HFCs, our funding requirements are met through a combination of sources. Our inability to obtain additional credit facilities or renew our existing credit facilities, in a timely and cost-effective manner or at all, may lead to mismatches between our assets and liabilities, which in turn may adversely affect our business, future financial performance and results of operations.

While we aim to diversify our funding sources, and we pay careful attention to the maturity of liabilities while creating financial assets, extending the duration of our financial liabilities as needed, the maturity of our loan assets may not match the maturity of our liabilities. Consequently, our inability to raise further credit facilities or renew our existing facilities in a timely and cost-effective manner or at all, may lead to mismatches in our assets and liabilities. Further, mismatches between our assets and liabilities are compounded in case the assets are restructured and we need to give customers longer tenor loans. Such mismatches could adversely affect our business, financial condition, results of operations and cash flows. Consequently, degradation of our ALM profile or our inability to obtain additional credit facilities or renew existing credit facilities in a timely and cost-effective manner or at all may lead to mismatches between its assets and liabilities, which in turn may adversely affect our operations and profitability.

- (g) **We are exposed to market risk, including changes in interest rates that could impair the value of our investment portfolio, which could lead to an adverse effect on our results of operations and financial condition.**

We are exposed to significant market risks that could impair the value of our investment portfolio. Changes in prevailing interest rates (including parallel and non-parallel changes in the difference between the levels of prevailing short-term and long-term rates) could affect our investment returns, which in turn could have an effect on our investment income and profitability. While falling interest rates could result in an increase in the mark-to-market value of our debt portfolio, they also subject us to reinvestment risk which could result in the portfolio yields falling. Accordingly, declining interest rates could also have an adverse effect on our investment income and profitability. However, an increase in interest rates could negatively affect our profitability as while an increase in interest rates could result in an increase in investment returns on our newly added fixed income assets, it would result in a reduction in the market value of our existing fixed income assets reducing the unrealized appreciation value of such instruments.

Interest rates are highly sensitive to inflation and other factors including, Government fiscal and tax policies, monetary policy of the Reserve Bank of India, domestic and international economic and political considerations, balance of payments, regulatory requirements and other factors beyond our control. In our life insurance business, our ability to manage market risk with respect to our investment asset allocation is governed by IRDAI. While under the Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 (IRDAI Investment Regulations), we are permitted to make investments in both equity and fixed income assets, the IRDAI Investment Regulations prescribe a series of limits and sub-limits on these investments. With respect to our life insurance business, we are obligated to invest a minimum of 50% of our total investment assets (as defined under the IRDAI Investment

Regulations) in government securities and other approved securities, including a minimum of 25% in central government securities. With respect to our pension funds, we are obliged to invest 40% of our total investment assets in government securities and other approved securities, including a minimum of 20% in central government securities. For unit linked insurance, a minimum 75% of funds in each segregated fund are required to be invested in approved investments. We are allowed to make, among others, a maximum investment of 50% (in our life insurance business) and 60% (in our pension fund) of investment assets in other approved investments such as equity shares, preference shares, debentures and money market instruments subject to conditions mentioned in the IRDAI Investment Regulations. The exposure to other than approved investments are restricted to 15% of our total investments in our life insurance business. With respect to our health insurance business, we are obligated to invest a minimum of 30% of our total investment assets in government securities and other approved securities, including a minimum of 20% in central government securities. We are allowed to make, among others, a maximum investment of 70% in other approved investments such as equity shares, preference shares, debentures and immovable property situated in India and other investments specified under the IRDAI Investment Regulations, provided that the exposure to other than approved investments are restricted to 15% of our total investments. Such regulations may prohibit us from making the investment decisions we deem appropriate in order to maximize our interest income, which could limit our profitability.

- (h) **We have incurred significant indebtedness and may incur additional debt. Our inability to meet our obligations, including financial and other covenants under our financing arrangements could adversely affect our business, results of operations and financial condition.**

As of December 31, 2025, our outstanding total borrowings aggregated to ₹ 1,27,196.11 crore in the books of ABCL. Our ability to meet our debt service obligations and repay our outstanding borrowings will depend primarily on the cash generated by our business, which depends on the timely repayment by our customers.

Our financing agreements contain several restrictive covenants for undertaking various actions, including: entering into any scheme of expansion, merger, de-merger amalgamation, compromise or reconstruction causing an adverse effect except with the prior intimation to the lender; restriction on selling, assigning, mortgaging or otherwise disposing of any of the fixed assets charged to the lender without prior consent of the lender; restriction on selling or disposing off our undertakings without prior written consent of the lender; permitting any change in our constitution or ownership or control, where any such change in ownership or control, directly or indirectly, exceeds 50% of our Company's share capital and/or voting power; and making any change to/in our Company's constitutional documents which affects the ability of our Company to perform under the facility documents.

Our failure to meet our obligations under our financing agreements, including inter alia creation of security as per terms agreed, default in payment of interest, default in redemption or repayment, default in payment of penal interest wherever applicable could have an adverse effect on our business, results of operations and financial condition.

Our future borrowings may also contain similar or more stringent restrictive provisions. If we fail to meet our debt service obligations or covenants provided under the financing agreements, the relevant lenders could declare us to be in default under the terms of our agreements and/ or accelerate the maturity of our obligations. We cannot assure you that, in the event of any such acceleration, we will have sufficient resources to repay the borrowings. Any inability to meet our obligations under such financing arrangements could adversely affect our business, results of operations and financial condition.

Further, RBI guidelines restrict a bank's exposure to a single NBFC to 20% of their eligible capital base (Tier - I capital). However, based on the risk perception, more stringent exposure limits in respect of certain categories of NBFCs may be considered by the banks. The bank's exposure to a group of connected NBFCs or group of connected counterparties having NBFCs in the group is restricted to 25% of their tier-I capital. Furthermore, RBI has suggested that banks may consider fixing internal limits for their aggregate exposure to all NBFCs combined. This notification limits a bank's exposure to NBFCs which consequently restricts our ability to borrow from banks.

- (i) **A portion of our loans are unsecured. If borrowers under unsecured loans default and we are unable to recover such receivables in a timely manner or at all, our financial condition, results of operations and cash flows may be adversely affected.**

Since a portion of our loan portfolio is unsecured, our ability to recover amounts due in the event of default is limited to standard collection mechanisms and/or initiating legal proceedings. Such recovery processes may be time-consuming, costly and may not always result in timely or full recovery of dues. In the absence of collateral, there can be no assurance that we will be able to recover the outstanding amounts, even where legal proceedings result in a favourable outcome. Further, the duration and effectiveness of legal proceedings are uncertain and may lead to increased expenses and delays. Any inability to recover such amounts, in whole or in part, could adversely affect our results of operations and financial condition.

(j) **Any downgrade in our credit ratings could increase our finance costs and adversely affect our business, results of operations, financial condition and cash flows.**

The cost and availability of capital depends in part on our short-term and long-term credit ratings. Credit ratings reflect the opinions of rating agencies on our financial strength, operating performance, strategic position and ability to meet our obligations. The table below sets forth our Company's credit ratings:

Facility	CRISIL	Rated Amount	ICRA	Rated Amount	India Rating	Rated Amount
Commercial Paper	CRISIL A1+	11,900	ICRA A1+	20,900	IND A1+	15,000
Non-Convertible Debentures	CRISIL AAA Stable	81,200	ICRA AAA Stable	71,451	IND AAA Stable	30,907
Subordinate Bonds	CRISIL AAA Stable	3,000	ICRA AAA Stable	7,717	IND AAA Stable)	4,150
Bank Lines	CRISIL AAA Stable	2,000	ICRA A1+ / ICRA AAA Stable	90,000	IND AAA Stable	70,000
Perpetual Debt	CRISIL AA+ Stable	2,000	ICRA AA+ Stable	1,700	IND AA+ Stable	700
NCD - Public Issue	-	-	ICRA AAA Stable	15,000	IND AAA Stable	4,000
NCD - Unsecured	-	-	ICRA AAA Stable	1,500	-	-
Market Linked Debentures	-	-	-	-	IND PP-MLD AAA Stable	-
<b>Total</b>		<b>1,00,100</b>		<b>2,08,268</b>		<b>1,24,757</b>

Any downgrade in our credit ratings could restrict our ability to borrow funds and/or increase our borrowing costs, and as a consequence, could adversely affect our business, results of operations, financial condition and cash flows.

(k) **We require certain statutory and regulatory approvals for conducting our business and our failure to obtain, retain or renew them in a timely manner, or at all, may adversely affect our operations.**

The financial services sector in India is subject to strict regulation and supervision by the RBI, SEBI, the IRDAI, NHB and other regulatory bodies. We require certain approvals, licenses, registrations and permissions for operating our businesses and such approvals, licenses, registrations and permissions must be maintained over time. Moreover, applicable requirements may change, and we may not be aware of or comply with all requirements all of the time.

Our Company and its financing businesses are required to obtain and maintain a certificate of registration for carrying on business as an NBFC that is subject to numerous conditions. Similarly, our insurance businesses are required to obtain and maintain licenses from IRDAI, our housing finance business is required to obtain and maintain a license from the NHB, and our asset management and broking businesses are required to maintain registrations with SEBI.

Given the extensive regulation of the financial services industry, it is possible that we could be found by a court, arbitration panel or regulatory authority not to have complied with applicable legal or regulatory requirements. Further, we may be subject to lawsuits or arbitration claims by customers, employees or other third parties in the different state jurisdictions in India in which we conduct our business. If we fail to apply for, obtain or retain any of these approvals or licenses, or renewals thereof, in a timely manner, or at all, our business may be adversely affected. If we fail to comply, or a regulator claims we have not complied, with any of these conditions, our certificate of registration may be suspended or cancelled, and we shall not be able to carry on such activities. We may also incur substantial costs related to litigation if we are subject to significant legal action, which may adversely affect our business, results of operations and financial condition.

(l) **Our businesses are subject to periodic inspections by various regulators and observations on non-compliance with regulations made during their periodic inspections could expose us to penalties and restrictions.**

As we are RBI regulated and we are subject to periodic inspection by the RBI under section 45N of the Reserve Bank of India Act, 1934 (the RBI Act), pursuant to which the RBI inspects the books of accounts and other records of our Company for the purpose of verifying the correctness or completeness of any statement, information or particulars furnished to the RBI. For our asset management business, SEBI has the power to inspect our books from time to time and ensure that we are in compliance with SEBI regulations, and we will continue to be subject to SEBI inspections. In its past inspection reports SEBI has, among other things, identified certain deficiencies in our systems and operations including amongst others passive breaches in group and sector level exposure in debt schemes, generic rationales being provided for inter scheme transfers, cases of delays in payment of redemption/repurchase proceeds, delay in NAV uploading, and incorrect reporting of overseas ETF investments limit, among others. Further, in the past SEBI has also issued administrative warning letters to Aditya Birla Sun Life AMC Limited (“ABSLAMC”) and ABSLAMC was directed to improve compliance standards to avoid recurrence of such instances and ensure strict compliance with the guidelines issued by SEBI.

While we seek to comply with all regulatory provisions applicable to us, in the event we are unable to comply with the observations made by the regulators, we could be subject to penalties and restrictions which may be imposed on us. Imposition of any penalty or adverse findings by the regulators during the ongoing or any future inspections may have an adverse effect on our business, results of operations, financial condition, and reputation.

(m) **Our revenue and profit are largely dependent on the value and composition of AUM of the schemes managed by us, and any adverse change in our AUM may result in a decline in our revenue and profit.**

The significant portion of revenue of asset management business comes from management fees charged by ABSLAMC on the assets managed. The fees are usually calculated and charged to investors as a percentage of the AUM of the schemes managed. Any decrease in such AUM will cause a decline in the fees and therefore the revenue from operations and, consequently, net profit.

Factors that could cause the AUM of the schemes managed by ABSLAMC to decline include the following:

- (i) Declines in the Indian equity markets
- (ii) Changes in interest rates and defaults
- (iii) Withdrawals or redemptions
- (iv) Changes in the composition of our AUM
- (v) Decline in systematic investment plans
- (vi) Decline in portfolio management services, offshore funds and real estate AUM

ABSLAMC's AUM may decline or fluctuate for various reasons, many of which are outside control. Further, these factors may inhibit our ability to grow our AUM which will adversely affect our revenue from operations and net profit.

(n) **Reductions of the expense limits prescribed under SEBI regulations may impact on our profitability and cause us to decrease marketing and other efforts on behalf of the funds.**

Pursuant to SEBI Mutual Fund Regulations, all mutual fund scheme expenses (other than those specifically mentioned in the SEBI Mutual Funds Regulations, are required to be fully borne by the asset management company, trustee or the sponsors) must be borne by the scheme itself rather than the asset management company.

SEBI also prescribes the upper limits with respect to the total expense ratio (which excludes the issue or redemption expenses, whether initially borne by the mutual fund or by the asset management company but includes the investment management and advisory fee) for (a) fund of funds, (b) index fund scheme or exchange traded fund (c) open ended schemes and (d) close ended and interval schemes.

From time to time these TER/BER limits may be reviewed and revised. For example, with effect from April 1, 2026, BERs for open-ended equity-oriented schemes were reduced from a range (depending on AUM) of 2.25% to 1.05% to the current range of 2.10% to 0.90%. There is a possibility that BER limits may be re-visited further in the future.

Any failure to maintain costs for our schemes is likely to reduce the amount of management fees we are able to charge such schemes in compliance with the prescribed TER limits. Further reductions in prescribed TER limits may reduce our revenues and profits and may cause us to decrease our general marketing efforts on behalf of our funds, which could adversely affect our AUM and overall demand for the services we offer.

(o) **Our investment management agreement and other business commitments may generally be terminated by the counterparties on little or no notice, making our future client and revenue base unpredictable.**

In our asset management business, majority of our management fee income is derived from ABSLAMC's role as asset manager of the Aditya Birla Sun Life Mutual Fund, administered by the Aditya Birla Sun Life Trustee Company Private Limited, (the Trustee). Therefore, the prospects of our asset management business are reliant to a significant extent on ABSLAMC maintaining that role. ABSLAMC's investment management agreement with Aditya Birla Sun Life Mutual Fund (administered by the Trustee) may be terminated by the Trustee, subject to prior approval of the SEBI and unitholders, by providing a prior written notice to ABSLAMC of not less than 180 days. Additionally, ABSLAMC's appointment pursuant to the investment management agreement may also be terminated by the unit holders of the scheme, in terms of the SEBI Mutual Funds Regulations. The termination of such investment management agreement with Aditya Birla Sun Life Mutual Fund would have a significant adverse effect on the revenue of ABSLAMC, such that its business may not be able to continue. Aditya Birla Sun Life Mutual Fund, through the Trustee, may also elect to renegotiate the fees we are permitted to charge under the agreement, which could adversely affect our management fees and revenue.

Typically, clients to whom we provide investment advisory services may terminate their investment advisory agreements with us without assigning any reason by giving us prior written notice ranging from 3 to 90 days. Were such investment advisory agreements to which a significant amount of AUM and/or revenue relate, individually or in the aggregate, to be terminated, it could result in a significant decrease in AUM managed by us and our revenue. Our portfolio management services clients may also significantly decrease the value of their investment in our funds and may choose to divert their funds to other asset managers.

(p) **Underperformance of investment products in respect of which ABSLAMC provides asset management services could lead to a loss of investors and reduction in AUM and adversely affect our revenue and reputation.**

Some of the funds in respect of which ABSLAMC provides asset management services have not delivered strong or consistent investment performance, on a relative basis, compared to relevant industry

benchmarks and its competitors. Continued underperformance by such funds and/or other funds managed by ABSLAMC may hinder its ability to grow AUM of the schemes managed by it, and in some cases, may contribute to a reduction in the AUM managed by it. Consequently, underperformance by any of these funds may adversely affect the revenue from and profitability of our asset management business.

(q) **We undertake certain business operations outside of India.**

We currently provide asset management services to clients outside of India, through our subsidiaries in Mauritius, Singapore, and Dubai. Operating in such jurisdictions presents additional risks including:

- (a) we do not have equivalent experience in operating in these jurisdictions to our experience in operating in India, nor do we have the benefit of significant corporate history.
- (b) operations in such jurisdictions are subject to different competitive environments and regulatory regimes in respect of which we have comparatively less knowledge and expertise; and
- (c) the customer base in such jurisdictions that may be interested in dealing with an India based asset manager is limited.

Therefore, we may not be able to grow our business outside of India at the same rate as we grow our domestic business, or at all, and it is possible that we find it difficult to maintain our operations in such jurisdictions.

(r) **Our insurance business is subject to solvency and insurance risks, and any inability to meet regulatory solvency requirements or manage claims effectively could adversely affect our business and results of operations.**

We undertake insurance business through our subsidiaries, associates and joint ventures and are required to maintain solvency margins as prescribed by the Insurance Regulatory and Development Authority of India (IRDAI). Any inability to maintain the required solvency ratio due to factors such as inadequate capital, adverse claims experience, higher reserving requirements, changes in product mix, or business growth may result in regulatory action, including restrictions on operations or expansion.

Further, insurance business is inherently subject to uncertainties in the occurrence, timing, and magnitude of claims. Inadequate pricing, higher-than-expected claims, ineffective claims management or insufficient reinsurance protection may lead to losses and impact our profitability. Although we monitor claims experience, maintain reinsurance coverage, and regularly review reserving assumptions, there can be no assurance that such measures will be sufficient.

Our insurance business is subject to solvency and insurance risks, and any inability to meet regulatory solvency requirements or manage claims effectively could adversely affect our business and results of operations. Any increase in solvency requirements, changes in regulatory framework, or inability to raise additional capital to meet such requirements may adversely affect our business, financial condition and results of operations.

(s) **ABSLI is exposed to interest rate and hedging risks in its non-participating portfolio, and any limitations in managing such risks may adversely affect its financial performance.**

ABSLI has a significant mix of non-participating products that offer guaranteed returns to customers at fixed rates, which exposes it to interest rate risk over the tenure of such policies. While ABSLI seeks to mitigate this risk through asset-liability matching and the use of hedging instruments such as Forward Rate Agreements (FRAs), there can be no assurance that such strategies will be effective. Regulatory restrictions on permissible investments and the limited availability of long-term assets in Indian capital markets may result in mismatches between the duration of assets and liabilities.

Further, ABSLI may face challenges in executing effective hedging strategies due to non-availability of counterparties or counterparty defaults in FRA arrangements, particularly in a competitive market with increasing demand for such instruments. Any inability to adequately hedge interest rate exposures may adversely affect ABSLI's business, financial condition and results of operations.

(t) **Any change in control of ABHFL may adversely affect its ability to leverage the "Aditya Birla" brand and associated business synergies.**

In the event of any change in control of ABHFL, including but not limited to transfer of shares by its Promoter or preferential allotment to new investors, ABHFL's ability to use and benefit from the "Aditya

Birla” brand may be impacted. Consequently, ABHFL may not be able to leverage the brand value, reputation and business synergies associated with being a part of the Aditya Birla Group, including sourcing business from other group companies. Any such development could adversely affect ABHFL’s business operations, growth prospects and profitability.

- (u) **ABHFL faces significant competition from banks and housing finance companies, which may adversely affect its business and growth prospects.**

ABHFL operates in a highly competitive environment and faces competition from established commercial banks as well as housing finance companies. Banks, including public sector and private sector banks, typically have access to lower-cost funding, enabling them to offer loans at more competitive rates or operate with higher margins. Housing finance companies, including new entrants, may adopt aggressive pricing strategies to gain market share. ABHFL’s ability to successfully implement its growth strategy depends on its ability to effectively compete in terms of pricing, product offerings and service quality. Increased competition may result in reduced margins, lower market share and may adversely affect ABHFL’s business, financial condition and results of operations.

- (v) **Concentration of ABHFL’s loan portfolio in certain customers or groups of customers may expose it to higher credit risk.**

ABHFL’s lending business exposes it to credit risk arising from borrowers’ inability to meet their repayment obligations. ABHFL’s loan portfolio may have concentration towards certain customers or groups of customers, which could increase its exposure to credit risk. Any adverse developments affecting such borrowers, including economic downturns, liquidity constraints, operational challenges, regulatory actions or inability to adapt to changing market conditions, may result in defaults or increased non-performing assets. Any significant deterioration in the credit quality of such borrowers or borrower groups could adversely affect ABHFL’s business, financial condition and results of operations.

- (w) **The Company is exposed to catastrophic risks, which may lead to a significant increase in claims and adversely affect its financial performance.**

The Company’s business is vulnerable to liabilities arising from catastrophic and unpredictable events such as pandemics, epidemics, industrial or biological hazards, wars, riots, acts of terrorism, and natural disasters including floods, earthquakes, tsunamis, hurricanes, and heat waves. The occurrence, frequency and severity of such events are inherently uncertain and may result in a material increase in policyholder claims. While the Company maintains reserves based on its assessment of potential losses, there can be no assurance that such reserves will be adequate to cover all claims arising from such events. Any significant shortfall may adversely affect the Company’s business, financial condition, and results of operations.

- (x) **We have witnessed a decline in our share of ownership of ABHI and ABSLAMC in the past. Any such dilution of our ownership in the future may lead to an adverse effect on our consolidated revenue from operations and profit.**

The preferential allotment of equity shares undertaken by ABHI during the Financial Year 2022-23 led to the dilution of our stake in ABHI to 45.91%, pursuant to which, ABHI ceased to be our subsidiary, and is now accounted as an associate in the Financial Statements. In the future, we may cease to have control over other subsidiaries or lose our share in our associate company and joint venture entities, which may subsequently lead to an adverse effect on our consolidated revenue from operations and/or profit.

- (y) **Any failure to maintain quality of our customer service and deal with customer complaints could adversely affect our business and operating results.**

We operate in various business verticals through our subsidiaries, associates and joint ventures. As a result, our business is significantly affected by the overall size of our customer base, and this customer base is determined by our ability to provide quality customer service, among other things. If we fail to provide quality customer service, our customers may be less inclined to buy our products, avail our services, or recommend us to new customers, and may choose to transact with our competitors. Failure to maintain the quality of customer services or satisfactorily resolve customer complaints, could harm

our reputation and our ability to retain existing customers and attract new customers. Further, negative customer feedback, complaints or claims against us in consumer forums or otherwise, can result in diversion of management attention and other resources, which may adversely affect our business operations and market reputation. We may, from time to time, be involved in litigation involving customer claims, which may also invite regulatory actions against us.

(z) **Our reputation may be adversely affected by any negative publicity or market perception regarding our operations which may have an adverse effect on our business, results of our operations and financial condition.**

Our business is significantly dependent on the strength of our brand and reputation, as well as market perception regarding our operations. We utilise certain trademarks, artworks and domain names under the terms of a trademark license agreement executed between our Company and another member of the Aditya Birla group. Such license has been granted to us on a royalty free, non-exclusive and non-assignable basis.

While we have developed our brand and reputation over our history, any negative incidents or adverse publicity could rapidly erode customer trust and confidence in us, particularly if such incidents receive widespread adverse mainstream and social media publicity or attract regulatory investigations or litigation. The high level of media scrutiny and public attention that the industries in which we operate are subjected to, together with increasing consumer activism in India, has significantly increased the risk of negative publicity that may affect our reputation.

Litigation, employee misconduct, operational failures, regulatory investigations, press speculation and negative publicity, whether actual, unfounded or merely alleged, could damage our brand and our reputation and confidence of customers. Our brand and reputation may also be adversely affected if the products or services recommended by us (or any of our employees, agents or other intermediaries) do not perform as expected by the customers (irrespective of whether such expectations are legitimate or reasonable), or if there is a change in customers expectations from the relevant product.

Furthermore, negative publicity may result in an increase in regulatory scrutiny of industry practices as well as an increase in claims litigation, which may further increase our costs of doing business and affect our profitability. Negative publicity may also influence market perception of our business and affect our ability to maintain our credit ratings. Accordingly, any adverse effect on our brand and reputation may have an adverse effect on our business, results of our operations and financial condition.

(aa) **Our business and reputation are vulnerable to misconduct and fraudulent activities, including instances of internal misconduct and financial misappropriation.**

We have in the past been subject to, and expect to continue to be subjected to, fraudulent activities by employees, customers and third parties. While we have implemented technology that tracks our cash collections, taken insurance policies, including coverage for cash in safes and in transit, and undertaken measures to detect and prevent unauthorized transactions, fraud or misappropriation, this may not be sufficient to prevent or deter such activities in all cases, which may adversely affect our operations and profitability. Further, we may be subject to regulatory or other proceedings in connection with any unauthorized transactions, fraud or misappropriation by our representatives and employees, which could adversely affect our goodwill. We may also be party to criminal proceedings and civil litigation related to our cash collections.

While we insist on collection of payments and insurance premiums due to us through non-cash modes such as cheques, bank drafts, electronic fund transfers and similar means, money may also be collected in cash by our employees, agents or other intermediaries. This makes us vulnerable to misappropriation and breach of trust by our employees, agents and other intermediaries. In cases where we compensate the customer for any loss of any payment or insurance premium, we may be unable to recover any such amounts from such employee, agent or other intermediary, leading to losses for us.

(bb) **We outsource some of the non-core activities across our businesses to third-party vendors and intermediaries, and problems with these third parties could adversely affect our business and financial performance.**

We outsource some of the non-core activities across our businesses, in accordance with the applicable sector regulations. However, such outsourcing of non-core activities requires a governance program to address key risks associated with outsourcing, such as risks pertaining to our reputation, data security, data privacy, business continuity and availability, along with the risk of dependence on few vendors. Further, if the third-party vendors and intermediaries are not able to adhere to the statutory guidelines and service levels applicable to our areas of operations, we may be subjected to statutory actions which may affect our reputation, financial performance and results of operations. Consequently, if there is a deficiency in provision of services in this regard, we may experience an erosion in our customer base and an increase in customer complaints. Our customers may be less inclined to use our services or recommend us to new customers and may be inclined to avail products and services offered by our competitors.

Further, we compete with other companies to attract and retain the services of such third-party vendors and intermediaries. Our success in attracting and retaining such third parties depends upon factors such as remuneration, the range of our product offerings, pre- and post-sale support, our reputation, our perceived stability, our financial strength, and the strength of the relationships we maintain with such third parties. If we fail to attract or retain such third parties or are unable to develop and maintain governance system to avoid performance gaps in provision of services, we could experience a significant decline in our ability to sell and market our products. Any failure on our part to continue our relationship with these third parties or incentivize them appropriately may lead to a loss of business, which could adversely affect our business and financial performance. We may be unable to find alternative service providers on commercially reasonable terms, or at all. This could adversely affect our business and results of operations.

(cc) **If we are unable to establish and maintain effective internal controls and a comprehensive risk management architecture, our business and reputation could be adversely affected.**

We are responsible for establishing and maintaining adequate internal controls commensurate with the size and complexity of operations. Our internal audit functions make an evaluation of the adequacy and effectiveness of internal controls on an ongoing basis so that business units adhere to our policies, compliance requirements and internal guidelines. While we periodically test and update, as necessary, our internal controls systems, we are exposed to operational risks arising from the potential inadequacy or failure of internal processes or systems, and our actions may not be sufficient to guarantee effective internal controls in all circumstances. For instance, there have been a few instances of frauds pursuant to which our Company may have incurred certain losses or created necessary provisions. Although, we believe that we have necessary measures in place to identify such frauds and ensure timely remedial actions, however, given the size of our operations, it is possible that errors may repeat or compound before they are discovered and rectified.

Our management information systems and internal control procedures that are designed to monitor our operations and overall compliance may not identify every instance of non-compliance or every suspicious transaction. If internal control weaknesses are identified, our actions may not be sufficient to correct such internal control weakness. Failures or errors in our internal controls systems may lead to transaction errors, pricing errors, inaccurate financial reporting, fraud and failure of critical systems and infrastructure. Such instances may also adversely affect our reputation, business and results of operations. There can also be no assurance that we would be able to prevent frauds in the future or that our existing internal mechanisms to detect or prevent fraud will be sufficient. Any fraud discovered in the future may have an adverse effect on our reputation, business, results of operations and financial condition.

(dd) **We depend on the services of our management team and employees and our inability to recruit and retain them may adversely affect our business.**

Our future success depends substantially on the continued service and performance of members of our management team and employees and upon our ability to manage key issues relating to human resources such as selecting and retaining key managerial personnel, developing managerial experience, addressing emerging challenges and ensuring a high standard of client service. There is intense competition for experienced senior management and other qualified personnel, particularly office managers, field executives and employees with local knowledge. If we cannot hire additional or retain existing management personnel and employees, our ability to expand our business will be impacted and our revenue could be adversely affected. Failure to train and motivate our employees properly may result in

an increase in employee attrition rates, require additional hiring, divert management resources, adversely affect our origination and collection rates, increase our exposure to high-risk credit and impose significant costs on us. While we have an incentive-based remuneration structure, employee stock option schemes and training and development programs designed to encourage employee retention, our inability to attract and retain talented professionals, or the resignation or loss of key management personnel, may have an adverse impact on our business and future financial performance.

(ee) **We may fail to maintain confidential information securely or suffer from any security or privacy breaches.**

In our customer engagements, we collect, process, store, use, transmit and have access to a large volume of confidential information. Our and our distribution partners computer networks may be vulnerable to unauthorized access, computer hackers, computer viruses, worms, malicious applications and other security problems caused by unauthorized access to, or improper use of, systems by our employees, subcontractors or third-party vendors.

Despite the security controls we implement, computer viruses or disruptions may jeopardize the security of information stored in and transmitted through our computer systems or the systems that we manage. As a result, we may be required to expend significant resources to protect against the threat of these security breaches or to alleviate problems caused by these breaches.

Organizations such as ours remain vulnerable due to the amount of sensitive data we hold to highly targeted attacks aimed at exploiting network specific applications or weaknesses. Hackers are increasingly using powerful new tactics including evasive applications, proxies, tunneling, encryption techniques, vulnerability exploits, buffer overflows, denial of service attacks, or distributed denial of service attacks, botnets and port scans, which change frequently and generally are not recognized until launched against a target. We may be unable to anticipate these techniques or implement adequate preventive measures. Even if we anticipate these attacks, we may not be able to block such attacks in time to prevent them. If we are unable to avert a distributed denial of service attack or other attack for any significant period, we could sustain substantial revenue loss from lost sales due to the downtime of critical systems. We may not have the resources or technical sophistication to anticipate or prevent rapidly evolving types of cyber-attacks. Moreover, we may not be able to immediately detect that such an attack has been launched, if, for example, unauthorized access to our systems was obtained without our knowledge in preparation for an attack contemplated to commence in the future. Cyber-attacks may target us, our customers, our distribution partners, banks, credit card processors, delivery services, e-commerce in general or the communication infrastructure on which we depend.

If an actual or perceived security breach, data theft, unauthorized access, unauthorized usage, computer virus or similar breach or disruption occurs, the market's perception of our security measures could be harmed, and we could lose sales and current and potential customers. Any significant violations of data privacy could result in the loss of business, litigation and regulatory investigations and penalties that could damage our reputation and adversely affect our operating results and financial condition. Furthermore, if a high-profile security breach occurs with respect to another insurer, lender or asset manager, our customers and potential customers may lose trust in the security of these industries generally, which could harm our future sales.

As part of our operations, we shall also be required to comply with the DPDP Act 2023, as and when applicable, which provides for civil and criminal liability, including penalties for various cyber-related offences, such as the unauthorised disclosure of confidential information and failure to protect sensitive personal data. In addition, if we fail to comply with such requirements and any new requirements introduced, we may be subject to regulatory scrutiny and penalties, which may have an adverse effect on our business, financial condition and reputation.

(ff) **Any failure by us to identify, manage, complete and integrate acquisitions, divestitures and other significant transactions successfully could adversely affect our business and results of operations.**

As part of our business strategy, we may acquire complementary companies or businesses, divest non-core businesses or assets, enter into strategic alliances and joint ventures and make investments to further expand our business. In order to pursue this strategy successfully, we must identify suitable candidates for and successfully complete such transactions, some of which may be large and complex, and manage

the integration of acquired companies or employees. We may not fully realize all of the anticipated benefits of any such transaction within our anticipated timeframe, or at all. Any increased or unexpected costs, unanticipated delays or failure to achieve contractual obligations could make such transactions less profitable or unprofitable. Managing business combination and investment transactions requires varying levels of management resources, which may divert our attention from other business operations and may result in significant costs and expenses.

**(gg) Our insurance coverage may not adequately protect us against losses.**

Our Company's insurance policies may not provide adequate coverage in certain circumstances and are subject to certain deductibles, exclusions and limits on coverage. We cannot assure you that the terms of our insurance policies will be adequate to cover any damage or loss suffered by us or that such coverage will continue to be available on reasonable terms or will be available in sufficient amounts to cover one or more large claims, or that the insurer will not disclaim coverage as to any future claim. We cannot assure you that any claim under the insurance policies maintained by us will be honoured fully, in part or on time, or that we have obtained sufficient insurance to cover all our losses. In addition, our insurance coverage expires from time to time. We apply for the renewal of our insurance coverage in the normal course of our business, but we cannot assure you that such renewals will be granted in a timely manner, or at an acceptable cost, or at all.

There are many events other than the ones covered in insurance policies that could significantly impact our operations, or expose us to third-party liabilities, for which we may not be adequately insured. To the extent that we suffer loss or damage, or successful assertion of one or more large claims against us for events for which we are not insured, or for which we did not obtain or maintain insurance, or which is not covered by insurance, exceeds our insurance coverage or where our insurance claims are rejected, the loss would have to be borne by us and our business, results of operations, financial condition and cash flows could be adversely affected.

**(hh) Our inability to detect money-laundering and other illegal activities fully and on a timely basis may expose us to additional liability and adversely affect our business and reputation.**

In accordance with the requirements applicable to us, we are mandated to comply with anti-money laundering, anti-terrorism laws, KYC and other regulations in India. These laws and regulations require us, among other things, to adopt and enforce anti-money laundering and KYC policies and procedures. In the ordinary course of our operations, we run the following risks: (i) risk of failing to comply with the prescribed KYC procedures; (ii) the consequent risk of fraud and money laundering by fraudulent customers; and (iii) risk of assessment of penalties or imposition of sanctions against us for such compliance failures despite having implemented systems and controls designed to prevent the occurrence of these risks. Although we believe that we have adequate internal policies, processes and systems in place to prevent and detect any anti-money laundering activity and ensure KYC compliance, we cannot assure you that we will be able to fully control instances of any potential or attempted violation by other parties. Any inability on our part to detect such activities fully and on a timely basis, may subject us to regulatory actions including imposition of fines and penalties and adversely affect our business and reputation.

**(ii) Our ability to pay dividends in the future will depend upon our earnings, financial condition, cash flows and capital requirements.**

As per the provisions of the Companies Act, the dividends payable on Equity Shares can only be out of profits of the Company for that year, calculated in accordance with the provisions of the Companies Act or out of the profits of the Company for any previous financial year(s) arrived at as laid down by the Companies Act. Further, in terms of the Companies Act, where the profits (including accumulated profits standing in the profit or loss account) are inadequate, dividends can be paid out of free reserves, in accordance with the Companies Act and the rules made thereunder. Additionally, the RBI has introduced certain prudential requirements which are required to be complied with by NBFCs for declaring dividend and requires dividend for a financial year to be declared from the net profits (after deducting exceptional or extra-ordinary profits/income) during such financial year. In case our Company does not have adequate profits or does not meet the requirements prescribed by RBI, our Company will not be able to pay the dividends on its Equity Shares. Any future determination as to the declaration and payment of dividends will be at the discretion of our Board and will depend on factors that our Board deems relevant.

**(jj) We have certain contingent liabilities, which, if materialized, may adversely affect our financial condition.**

As of March 31, 2025, ABCL had certain contingent liabilities not provided for, amounting to Rs. 1,636.43 crore determined in accordance with our accounting policies as disclosed under our significant accounting policies and notes to the accounts. For example, our Company has provided corporate guarantees to the National Housing Bank on behalf of ABHFL against which the amount outstanding as of March 31, 2025 was Rs. 1,234.4 crore. Further information on such contingent liabilities are as follows:

Particulars	As at 31 March 2025 (in ₹ Crores)
Corporate Guarantees issued to the National Housing Bank on behalf of its subsidiary Aditya Birla Housing Finance Limited (“ABHFL”) for ABHFL borrowing	1,234.45
Disputed income tax liability	74.31
Disputed service tax/GST liability	9.89
Claims against the Company not acknowledged as debts	2.35
Corporate guarantees, Guarantee on overdraft, Letter of credit and letter of comfort given by the (erstwhile ABFL) Company on behalf of the clients	315.43
<b>Total Contingent Liabilities</b>	<b>1,636.43</b>

The contingent liability of amounts disclosed in our financial statements represents estimates and assumptions of our management based on advice received. In the event that any of these contingent liabilities materialize, our financial condition may be adversely affected. Furthermore, from time to time we provide corporate guarantees on behalf of our subsidiaries and their clients.

**(kk) A majority of our business operations are being conducted on leased premises. Our inability to seek renewal or extension of such leases may adversely affect our business operations.**

Our business operations are being conducted on premises leased from various third parties. We may also enter into such transactions with third parties in the future. Any adverse impact on the title, ownership rights, development rights of the owners from whose premises we operate, breach of the contractual terms of any lease, leave and license agreements, or any inability to renew such agreements on acceptable terms may adversely affect our business operations. We may be unable to locate suitable alternate facilities on favourable terms, or at all, and this may have a material adverse effect on our business, results of operations, financial condition and cash flows.

**(ll) This General Information Document includes certain unaudited financial information, which has been subjected to limited review, in relation to the Company. Accordingly, reliance on such information should, be limited:**

This General Information Document includes certain unaudited financial information, which has been subjected to limited review by the Current Statutory Auditors, in relation to the Company. This General Information Document includes unaudited financial results in relation to the Company for the quarter ended December 31, 2025, in respect of which the Current Statutory Auditors have issued the limited review report dated February 03, 2026. As the limited review financial information prepared by the Company in accordance with Regulations 33 and 52 of the SEBI LODR Regulations have been subject only to a limited review. Any reliance by prospective investors on such limited review financial information for the quarter ended December 31, 2025, should, accordingly, be limited. Any financial results published in the future may not be consistent with past performance. Accordingly, prospective investors should rely on their independent examination of the financial position and results of operations of the Company, and should not place undue reliance on, or base their investment decision solely on the financial information included in this General Information Document.

## **External Risks**

**(a) Civil unrest, terrorist attacks, geopolitical tensions and war may adversely affect our business.**

Terrorist attacks, acts of violence, armed conflicts, and geopolitical tensions—including those involving India, its neighboring countries, and key global economies such as the United States, the United Kingdom, Singapore, and the European Union—may adversely affect Indian and global financial markets. In recent years, heightened geopolitical tensions, including cross-border hostilities in South Asia, conflicts in West Asia, and ongoing global trade and policy uncertainties, have contributed to periods of market volatility, disruptions in capital flows, and shifts in investor risk appetite. Recent escalations in tensions between Iran and Israel have further heightened global market uncertainty, particularly through their impact on energy prices and investor sentiment. The Reserve Bank of India (RBI) has cautioned that escalating geopolitical hostilities and global spillovers remain a key source of macro-financial risk, with the potential to impact growth outlook and financial market stability.

India has from time to time experienced, and continues to experience, social and civil unrest, terrorist incidents, and security-related challenges, including hostilities with neighboring countries. Additionally, several of India's neighboring countries have experienced political instability and internal unrest in recent periods, which could adversely affect regional trade, cross-border investment sentiment, and financial markets. Any escalation of such events could have a material adverse effect on investor confidence and the market for securities. The consequences of armed conflicts, geopolitical disruptions, or terrorist incidents are inherently unpredictable, and we may not be able to foresee events that could adversely affect our business operations, financial performance, or the market price of our equity shares.

**(b) Political, economic or other factors beyond our control may adversely affect our business and results of operations.**

The Indian economy and capital markets are influenced by economic, political and market conditions both domestically and globally. As all our assets and employees are located in India, our business performance is significantly dependent on the country's economic conditions. Factors such as political instability (central or state), regional conflicts, rising interest rates, inflation, global economic slowdowns, or financial market volatility may adversely impact economic activity. Any slowdown or perceived slowdown in the Indian economy, or specific sectors thereof, could materially and adversely affect our business, results of operations and financial condition.

**(c) An increase in inflation in India may adversely affect our financial condition and results of operations.**

Inflation in India has historically been volatile and may remain elevated in the future. High inflation can increase our operating costs, including finance costs, employee expenses and other business-related expenditures. It may also lead to higher interest rates and reduced credit growth, thereby impacting overall economic activity. We may not be able to fully pass on increased costs to our customers, which could affect our profitability. Additionally, fluctuations in inflation may hinder our ability to accurately forecast and manage costs. Although the Government of India and the Reserve Bank of India (RBI) may implement measures to control inflation, there is no assurance that such measures will be effective or sustained.

**(d) Any volatility in exchange rates may lead to a decline in India's foreign exchange reserves and may affect liquidity and interest rates in the Indian economy, which could adversely impact us.**

Foreign capital inflows into India are subject to significant volatility due to changes in domestic macroeconomic conditions and the global risk environment. Fluctuations in exchange rates and foreign flows may impact India's foreign exchange reserves, liquidity levels and interest rates. Factors such as a widening current account deficit, driven in part by increased imports of commodities such as oil and gold, may further contribute to such volatility. These developments may adversely affect monetary policy decisions and overall financial market stability, which could in turn impact our business.

**(e) Any downgrading of India's debt rating by an international rating agency could have a negative impact on our business.**

India's sovereign credit rating may be downgraded due to factors such as changes in fiscal or tax policies or a decline in foreign exchange reserves. Any such downgrade by international rating agencies could increase the cost of borrowing and limit access to external financing. This may adversely affect our ability to raise funds on favourable terms, impacting our capital expenditure plans, business operations and overall financial performance.

**(f) Changes in the regulatory environment in which we operate could have an adverse effect on our business, results of operations, financial condition and prospects.**

We operate across multiple financial services segments and are subject to extensive regulation by various authorities, including the Reserve Bank of India (RBI) for NBFCs, the National Housing Bank (NHB) and RBI for housing finance companies, the Insurance Regulatory and Development Authority of India (IRDAI) for life and health insurance businesses, the Securities and Exchange Board of India (SEBI) for asset management and broking businesses, and the Pension Fund Regulatory and Development Authority (PFRDA) for pension management.

Our insurance businesses are subject to laws governing areas such as foreign investment, solvency, investments, anti-money laundering, data privacy, record-keeping, and sales practices. Any changes in regulatory policies, including those issued by IRDAI, may impose additional requirements, increase compliance costs, or require expansion into riskier segments.

Changes in regulations applicable to NBFCs, housing finance companies, insurance companies and other financial services entities—including provisioning norms for NPAs and capital adequacy requirements—may require us to modify our business operations or incur higher compliance costs, which could adversely impact our profitability and financial performance.

The regulatory framework governing the financial services industry in India is complex and subject to frequent changes. We may be required to adapt our processes, systems and operations to comply with such changes, resulting in increased costs and management effort.

Further, our digital lending operations are subject to the RBI's Digital Lending Guidelines. While we have aligned our processes with these guidelines, any differences in regulatory interpretation may expose us to potential regulatory action.

Our ability to operate effectively depends on timely compliance with evolving laws and regulations. Any failure to comply, increased regulatory scrutiny, or divergent interpretation by regulators may result in penalties, higher compliance costs, and adverse effects on our business, financial condition and results of operations.

**3.2 Risks in relation to the Debentures**

The Debenture Holders may not be able to recover, on a timely basis or at all, the full value of the outstanding amounts and/or the interest accrued thereon in connection with the Debentures. Our ability to pay interest accrued on the Debentures and/or the principal amount outstanding from time to time in connection therewith would be subject to various factors inter alia including our financial condition, profitability and the general economic conditions in India and in the global financial markets. We cannot assure you that we would be able to repay the principal amount outstanding from time to time on the Debentures and/or the interest accrued thereon in a timely manner or at all.

**(a) The secondary market for Debentures may be illiquid.**

The trading of the Debentures and other securities of the Issuer on the Stock Exchanges may be limited or sporadic.

It is not possible to predict if and to what extent a secondary market may develop in the Debentures or at what price the Debentures will trade in the secondary market or whether such market will be liquid or illiquid. Once the Debentures are listed or quoted or admitted to trading, no assurance is given that any such listing or quotation or admission to trading will be maintained. The fact that the Debentures may be so listed or quoted or admitted to trading does not necessarily lead to greater liquidity than if they were not so listed or quoted or admitted to trading.

The Issuer may, but is not obliged to, at any time purchase the Debentures at any price in the open market or by tender or private agreement where permitted by law. Any Debentures so purchased may be resold or surrendered for cancellation. The more limited the secondary market is, the more difficult it may be for Debenture Holders of the Debentures to realise value for the Debentures prior to redemption of the Debentures.

**(b) Change in interest rate may affect the price of Debenture.**

All securities where a fixed rate of interest is offered, such as this Issue, are subject to price risk. The price of such securities will vary inversely with changes in prevailing interest rates, i.e. when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of prevailing interest rates. Increased rates of interest, which frequently accompany inflation and/or a growing economy, are likely to have a negative effect on the pricing of the Debentures.

**(c) All covenants including the accelerated payment covenants given by way of side letters shall be incorporated in the Disclosure Documents by the Issuer.**

In circumstances where other lenders with such exposure / loan account by value and number and are entitled to determine corrective action plan for any of our borrowers, we may be required by such other lenders to agree to such corrective action plan, irrespective of our preferred mode of settlement of our loan to such borrower or subject our loan account to accelerated provisioning. Furthermore, with respect to any loans made as part of a consortium arrangement and multiple banking arrangement, a majority of the relevant lenders may elect to pursue a course of action that may not be favourable to us. Any such corrective action plan / accelerated provisioning could lead to an unexpected loss that could adversely affect our business, financial condition or results of operations.

**(d) Repayment is subject to the credit risk of the Issuer**

Potential investors should be aware that receipt of the principal amount (i.e. the Redemption Amount) and any other amounts that may be due in respect of the Debentures is subject to the credit risk of the Issuer. Potential investors assume the risk that the Issuer will not be able to satisfy its obligations under the Debentures. In the event that bankruptcy proceedings or composition, scheme of arrangement or similar proceedings to avert bankruptcy are instituted by or against the Issuer, the payment of sums due on the Debentures may not be made or may be substantially reduced or delayed.

Any credit rating of the Issuer reflects an independent opinion of the credit rating agency on the creditworthiness of the rated entity but does not guarantee the credit quality of the entity. Any such rating is subject to downgrade risk, which in turn can adversely affect the value of the Debentures and the fund-raising ability of the Issuer.

**3.3 Risks in relation to the security created in relation to the Debentures, if any**

In the event that the Company is unable to meet its payment and other obligations towards Investors under the terms of the Debentures, the Debenture Trustee may enforce the Security as per the terms of security documents, and other related documents executed in relation to the Debentures. The Debenture Holder(s)' recovery in relation to the Debentures will be subject to (i) the market value of such Security (ii) finding willing buyers for the Security at a price sufficient to repay the Debenture Holder(s)' amounts outstanding under the Debentures. There is a risk that the value realised from the enforcement of the Security may be insufficient to redeem the Debentures.

**(a) Legality of purchase**

Potential investors of the Debentures will be responsible for the lawfulness of the acquisition of the Debentures, whether under the laws of the jurisdiction of its incorporation or the jurisdiction in which it operates or for compliance by that potential investor with any law, regulation or regulatory policy applicable to it.

**(b) Risks related to maintenance of Security Cover**

Even though the Debentures are to be secured to the extent of at least 100% (One Hundred percent) of the principal and interest amount or as per the terms of this Key Information Document or relevant Key Information Document, in favor of the Debenture Trustee, the recovery of 100% of the amount shall depend on the market scenario prevalent at the time of enforcement of the security.

**(c) In case of outstanding debt instruments or deposits or borrowings, any default in compliance with the material covenants such as creation of security as per terms agreed, default in payment of interest, default in redemption or repayment, non-creation of debenture redemption reserve, default in payment of penal interest wherever applicable.**

Not applicable

**(d) Uncertain/ limited or sporadic trading market.**

The Issuer intends to list the Debentures on the debt segment of the Stock Exchanges after giving prior notice to the Debenture Trustee. The Issuer cannot provide any guarantee that the Debentures will be frequently traded on the Stock Exchanges and that there would be any market for the Debentures.

**(e) Refusal of listing of any security of the issuer during preceding three Financial Years and current Financial Year by any of the stock exchanges in India or abroad.**

Not applicable

## 4. ISSUER INFORMATION

### 4.1. General Information about the Issuer

Particulars	Details
Company	Aditya Birla Capital Limited
Date of Incorporation	October 15, 2007
CIN	L64920GJ2007PLC058890
Registered Office and Corporate office	<b>Registered Office:</b> Indian Rayon Compound, Veraval, Gujarat 362266; <b>Corporate Office:</b> One World Center, Tower 1, 18th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013
Telephone	022 67239101
Fax	Not applicable
Email	abc.secretarial@adityabirlacapital.com
Compliance Officer	Mr. Santosh Haldankar
Arranger	Please refer to the relevant Key Information Document(s).
Chief Financial Officer	Ms. Pinky Mehta

### 4.2. Industry Overview

NBFCs act as a critical link in the overall financial system catering to a large market of niche customers. They are one of the major purveyors of credit in India. NBFCs have displayed flexibility in meeting credit needs of specific sectors like leasing, hire purchase, hire purchase finance, consumer finance etc. NBFCs in India offer a wide variety of financial services and play an important role in providing credit to the unorganized sector and small borrowers at the local level. In this sector, the competition has become intense due to the entry of the Indian and foreign banks into the retail lending business in a big way, thereby exerting pressure on margins. As compared to banks, NBFCs have the ability to take quicker decisions and customize their services in accordance with the needs of the customer. Thus, NBFCs can sustain in this competitive environment only through optimization of funding costs, identification of potential areas, widening geographical reach, and use of technology, cost efficiencies, strict credit monitoring and raising the level of customer service.

### 4.3. Overview and Brief summary of our Company

Our Company was originally incorporated on October 15, 2007 under the Companies Act, 1956 as 'Aditya Birla Financial Services Private Limited' with the Registrar of Companies, Maharashtra at Mumbai and had received a certificate of registration from the Reserve Bank of India on May 19, 2009 to commence / carry on the business of non-banking financial institution without accepting public deposits. On December 15, 2009, a certificate of registration of Company Law Board order for change of state was issued to our Company, pursuant to which the state of our Registered Office was changed from the state of Maharashtra to the state of Gujarat. Subsequently, our Company was converted from a private limited company to a public limited company and thereafter the name of our Company was changed from 'Aditya Birla Financial Services Private Limited' to 'Aditya Birla Financial Services Limited' with effect from December 4, 2014, and consequently, a fresh certificate of incorporation was issued by the RoC. The name of our Company was further changed to its present name 'Aditya Birla Capital Limited' pursuant to a special resolution passed by our Shareholders in an extra-ordinary general meeting dated June 12, 2017 and a fresh certificate of incorporation was issued by the RoC on June 21, 2017. A fresh certificate of registration dated July 6, 2017 was issued by the Reserve Bank of India for 'Aditya Birla Capital Limited' as a Non-Banking Financial Institution. The corporate identification number of our Company is L64920GJ2007PLC058890 and the registered office of our Company is situated at Indian Rayon Compound, Veraval – 362 266, Gujarat, India. Our Company is registered with the RBI as a Non-Banking Financial Company - Investment and Credit Company ("NBFC-ICC").

### 4.4. Scheme of Amalgamation

The Board of Directors approved the Scheme of Amalgamation of Aditya Birla Finance Limited (ABFL, the amalgamating company) with Aditya Birla Capital Limited (ABCL, the amalgamated company) on March

11, 2024, providing for the dissolution of ABFL without winding up. The Hon’ble NCLT, Ahmedabad Bench, sanctioned the Scheme on March 24, 2025, and it became effective on April 1, 2025, upon which the entire undertaking of ABFL, including all its assets and liabilities, was transferred to and vested in ABCL, which continues as the surviving entity. Pursuant to the Scheme becoming effective, and in accordance with the no-objection letter issued by the Reserve Bank of India (RBI), the Company applied for and was granted a Certificate of Registration as a Non-Banking Financial Company – Investment and Credit Company (NBFC-ICC) on December 9, 2025, thereby converting its status from a Non-Banking Financial Company – Core Investment Company (NBFC-CIC) to an NBFC-ICC.

#### 4.5. A brief summary of the business activities of the Issuer and operations

Aditya Birla Capital Limited is a listed systemically important non-deposit taking Non-Banking Financial Company (NBFC) and the holding company of the financial services businesses. ABCL and its subsidiaries/JVs provides a comprehensive suite of financial solutions across Loans, Investments, Insurance, and Payments to serve the diverse needs of customers across their lifecycles.

As a diversified financial services group, we operate in multiple financial services businesses that include housing finance, life insurance, standalone health insurance, asset management, stock and securities broking and other financial services such as insurance advisory and asset reconstruction.

Set forth below are details of our key business segments and our Company’s equity shareholding of such companies, as of December 31, 2025.

Segment	Activity	Entity	Shareholding of our Company
NBFC	Non-banking Financial Services	Aditya Birla Capital Limited	Not applicable
Housing finance	Housing finance	Aditya Birla Housing Finance Limited (“ABHFL”)	100.00%
Life insurance	Life insurance	Aditya Birla Sun Life Insurance Company Limited (“ABSLI”)	51.00%
Asset management	Asset management	Aditya Birla Sun Life AMC Limited (“ABSLAMC”)	44.89%
Health insurance	Health insurance and ancillary services	Aditya Birla Health Insurance Co. Limited (“ABHI”)	45.89%

We are committed to driving profitable growth by leveraging data, digital, and technology capabilities. Through our “One ABC – One P&L” approach, we focus on a business strategy that revolves around three pillars: “One Customer”, “One Experience”, and “One Team”, as illustrated below:

- **One Customer:** By adopting the “One Customer” approach, we strive to develop a deeper understanding of our customers’ profiles and offer them customized solutions tailored for their needs. Our objective is to maximize the total life-cycle value of our relationship with our customers and our One ABC platform aims to serve existing customers, acquire new customers and act as a one stop-platform to deliver our protecting, investing, financing and advising (“PIFA”) solutions to our customers.
- **One Experience:** Enhancing customer experience is paramount to us. We are dedicated to delivering a seamless user experience across all channels. Our omni-channel architecture across our branches and our digital channels enables our customers to interact with us through their preferred mode in a flexible and convenient manner.
- **One Team:** Collaboration and synergy are central to our operations. We emphasize on delivering our products and services as “One Team” to leverage cross-selling opportunities and provide comprehensive solutions to our customers. By fostering a culture of teamwork and cooperation, we maximize our ability to deliver value to our customers.

A brief summary of our key businesses is set out below:

- **Non-banking Finance:** We offer end-to-end lending, financing and wealth management solutions to retail, micro, small and medium enterprises (“MSME”), small and medium enterprises (“SME”) and corporate customers.
- **Housing Finance:** ABHFL is registered with the National Housing Bank as a non-deposit accepting housing finance company.
- **Life Insurance:** In our life insurance business, through ABSLI, we offer our solutions and product ranging from unit linked insurance products, participating and non-participating to pure protection policies in retail and institutional lines of business. Our complete range of offerings comprises protection solutions, children’s future solutions, wealth with protection solutions, health and wellness solutions, retirement solutions and savings with protection solutions.
- **Asset Management:** In our asset management business, through ABSLAMC, we are involved in managing mutual funds (including exchange traded funds (“ETFs”), portfolio management services, alternative investment funds (“AIFs”), specialized investment funds (“SIFs”), offshore and real estate offerings.
- **Health Insurance:** In our health insurance business, ABHI’s current product portfolio includes a range of health insurance plans with embedded wellness features for retail and corporate customers. ABHI has a portfolio of health indemnity (hospitalization) and fixed benefit plans including personal accident, critical illness and travel plans.

#### NBFC Business

ABCL is a large diversified NBFC which serves customers across Retail, MSME and corporate segments through lending and wealth management solutions. ABC NBFC has an AUM of Rs. 1,48,182 Cr, with Retail, SME and HNI Loans contributing 65% of the AUM. ~73% of the loan book is secured.

We recognise the diversity among our customers and tailor our offerings to meet these varied needs effectively.

#### Our Product offerings and portfolio

We offer our customers a diverse and well-balanced range of products and services broadly bifurcated into four categories.

Segment	Personal and consumer category	Unsecured business category	Secured business category	Corporate/mid-market category
<b>Presence</b>	Semi-Urban	Semi-Urban	Semi-Urban/SME Clusters	Top 6-7 cities
<b>Sourcing</b>	DSA + Direct + Ecosystems	DSA + Ecosystems	DSA + direct selling	Relationship (Direct)
<b>Products</b>	Personal loans	Business loans and loans to self employed professionals	Retail & SME LAP, LRD	Capital expenditure/ working capital funding
	Consumer loans	Supply chain finance	Small Ticket Secured & Micro LAP	Structured finance
	Check-out financing	Business to business digital platform	Working capital loans	Developer financing
	Co-branded Credit card	Business overdraft	Loans against securities	Project finance
<b>Cross-Sell</b>	Personal Loan Top Ups & Cross Sell, Insurance & Wealth Solutions to ABC customer ecosystem			

In addition to the above, we cater to the following services:

- **Udyog Plus – MSME Platform**  
We launched Udyog Plus, an innovative one-stop business platform for MSMEs in March 2023. Udyog Plus platform is tailored to the requirements of the MSME ecosystem, offering a seamless paperless digital journey for business loans, supply chain financing and a host of other value-added services. By leveraging both traditional and alternate data sources, ABCL empowers MSMEs to secure credit facilities with ease. Udyog Plus has been integrated with government and private e-commerce websites via public digital infrastructure such as OCEN & Open Network for Digital Commerce to extend credit facilities to sellers operating within these ecosystems, fostering a conducive environment for business expansion. Supported by robust backend building blocks encompassing data analytics, Artificial Intelligence and digital fulfilment, Udyog Plus delivers unparalleled value to MSMEs, empowering them to thrive in a dynamic market place. We have more than 2.4 mn MSMEs registered on the platform today.
- **Wealth Services**  
We provide customized solutions to a diversified range of customers through our strong network of relationship managers, product specialists and service managers. We are among few wealth outfits in India to have an independent research firm, which helps us to empower our clients with the latest market updates and facilitate investment decisions by leveraging our strength in capital market research.
- **Proprietary Investments**  
We have established a dedicated fixed income desk to undertake proprietary investments in the fixed income market. Investments are primarily made in non-convertible debentures in the primary and secondary markets. We also generate fee-based income by providing a variety of customized fixed income solutions to our clients for provision of wealth services.

We are focused on strengthening our omnichannel presence by leveraging our branch network, digital platforms, strategic partnerships, and various ecosystem integrations to broaden our customer base and enhance accessibility to our products and services.

As part of this strategy, we have expanded our branch network into Tier III and Tier IV cities across the country, strengthening our physical presence and fostering deeper relationships with our customers. This expansion enables us to tap into significant untapped potential in these geographies. Currently, we operate more than 450 branches nationwide, covering key retail and industrial hubs aligned with our target customer segments.

We leverage information technology as a strategic enabler across our business operations to improve productivity, efficiency and scalability. We operate through a fully operational website and a mobile application, providing customers with convenient access to our services. In addition, we have also developed an end to end digital platform for MSMEs i.e. Udyog Plus which allows us to effectively manage our business while providing robust operational and decision-support capabilities.

Our comprehensive digital platform tailored specifically for the MSME ecosystem, offers a seamless, paperless digital journey for working capital solutions including business loans, supply chain financing solutions like invoice discounting, vendor finance etc. The platform leverages both traditional and alternate data sources for credit assessment and provides value added services that supports MSMEs in managing and growing their businesses. This platform has been integrated with both government and private e-commerce platforms, enabling credit facilities for sellers operating within these ecosystems.

We embrace a digital-first mindset and continuously upgrade our technology infrastructure to deliver a seamless customer experience while improving operational effectiveness. Customer lifecycle management across our operations is increasingly driven by data analytics. We have implemented credit assessment engines and scorecards to support faster and more informed decision-making. In addition, we utilize risk-based pricing models and machine learning tools for portfolio monitoring and risk management. Our collections strategy is also analytics-driven, enabling proactive and efficient management of asset quality.

## Capital Adequacy Ratio

Details of our capital adequacy ratio, for the dates specified, are set out below:

In accordance with applicable RBI norms, NBFC - CIC is required to maintain a minimum capital ratio consisting (CRAR) of 15% of their risk-weighted assets:

Particulars	As of		
	March 31, 2023	March 31, 2024	March 31, 2025 (merged financials of ABCL along with ABFL)
Risk weighted assets (Rs in Crore)	12,322	14,656	1,29,754.56
Tier I capital (Rs. In Crore)	NA	NA	20,680.46
Tier II capital (Rs. In Crore)	NA	NA	2,962.90
CRAR %*	99.76%	111.04%	18.22%
CRAR Tier I capital %	NA	NA	15.94%
CRAR Tier II capital %	NA	NA	2.28%

\*The Figures for the current financial year under the disclosure as required in RBI Master Directions represents the figures of the ABCL (post-merger with Aditya Birla Finance Limited). The figures/ratios for the previous financial year are same as disclosed in the previous year audited financial Statement of the company. Hence figures/ratios for the current year ended March 31, 2025 are not comparable with figures for the previous year ended March 31, 2024.

## Risk Management

Our risk management strategy is based on a clear understanding of the various risks we face and is focused on developing and maintaining a robust credit portfolio within our risk appetite, and in accordance with the regulatory framework. While we are exposed to various types of risks, the most significant ones include credit risk, market risk (including liquidity risk and interest rate risk), and operational risk. We prioritize the measurement, monitoring, and management of these risks. We employ disciplined risk assessment, measurement, and mitigation procedures, accompanied by continuous monitoring. Our policies and procedures in this regard are regularly benchmarked against the best market practices.

As a well-diversified NBFC operating across different categories such as retail, SME, mid-corporate, large corporate, and infrastructure finance, including renewable energy financing, we have specific policies and processes in place for risk assessment. These policies differ for each product, such as personal loans, business loans, buy now pay later, and loan against property for retail lending, as well as corporate loan products like term loans, working capital loans, loan against financial securities, and project loans. We also have policies in place to address other areas, including those related to money laundering, asset liability management, fraud risk, whistleblower complaints, operational risks, information security, business continuity planning, expected credit loss framework, and internal capital adequacy assessment process.

Credit risk management encompasses credit policies, portfolio diversification, appraisal and approval processes, internal ratings, post-sanction monitoring, operational control, fraud control, collection processes, and remedial management procedures. We have defined programs for each product that outline differentiated customer base, underwriting standards, security structures, and more to ensure consistency in credit patterns. Proposals undergo approval at different levels based on defined delegations of authority, and post-sanction monitoring is overseen by the management and the Risk Management Committee of our Company. We have established a robust collection infrastructure, including dedicated collection teams for specific categories, which is integral to our lending business.

Operational risk is the risk of loss arising from system failure, human error, fraud, or external events. While the ultimate responsibility for operational risk management lies with the Board of our Company, we have delegated this responsibility to the Risk Management Committee (“RMC”) of our Company. An independent Operational Risk Management Committee (“ORMC”) provides oversight and updates to the RMC. The ORMC is supported by an independent ORM Function, responsible for designing and implementing the Operational Risk Management (“ORM”) framework and processes. The ORM Function facilitates proactive identification and management of risks through ongoing review of systems and controls, risk and control self-assessment, timely reporting and

analysis of operational loss events, monitoring of key risk indicators, and issue and action management. We work closely with all business and support functions to ensure the implementation of ORM processes, and we prioritize ongoing ORM training and awareness to foster a strong risk culture.

To mitigate fraud risks, we have a dedicated Risk Control Unit (“RCU”). The RCU reviews cases entered into the system and conducts various fraud control management activities such as document sampling, property visits, verification of stock statements, vendor and customer profile checks, and more. We have several committees at different management levels, including the Operational Risk Management Committee of our Company, Asset Liability Management Committee of our Company, and different forums for Portfolio Monitoring, Fraud Control and Collections, each responsible for ensuring robust risk management throughout the organization.

### **Credit Ratings**

Current credit ratings of the Company as on the date of this GID are as follows:

Facility	CRISIL	Rated Amount	ICRA	Rated Amount	India Rating	Rated Amount
Commercial Paper	CRISIL A1+	11,900	ICRA A1+	20,900	IND A1+	15,000
Non-Convertible Debentures	CRISIL AAA Stable	81,200	ICRA AAA Stable	71,451	IND AAA Stable	30,907
Subordinate Bonds	CRISIL AAA Stable	3,000	ICRA AAA Stable	7,717	IND AAA Stable)	4,150
Bank Lines	CRISIL AAA Stable	2,000	ICRA A1+ / ICRA AAA Stable	90,000	IND AAA Stable	70,000
Perpetual Debt	CRISIL AA+ Stable	2,000	ICRA AA+ Stable	1,700	IND AA+ Stable	700
NCD - Public Issue	-	-	ICRA AAA Stable	15,000	IND AAA Stable	4,000
NCD - Unsecured	-	-	ICRA AAA Stable	1,500	-	-
Market Linked Debentures	-	-	-	-	IND PP-MLD AAA Stable	
<b>Total</b>		<b>1,00,100</b>		<b>2,08,268</b>		<b>1,24,757</b>

### **Insurance**

We maintain insurance policies that are customary for companies operating in our industry. Our principal types of coverage policies include the following (i) Group Mediclaim Policy, (ii) Group Personal Accident Policy, (iii) Group Term Life Plan, (iv) Package Policy – Office, (v) Directors & Office Liability policy (vi) IT Assets insurance policy, and (vii) Cyber Security policy.

### **Information Technology**

#### **ABCL**

Aditya Birla Capital Limited continues to enhance its information technology framework with a strong focus on reliability, scalability, cybersecurity, and regulatory compliance. The Company’s IT strategy supports its diversified financial services operations through a resilient omnichannel technology architecture that seamlessly integrates digital platforms, physical distribution channels, and assisted service models. This ensures consistent service delivery, operational continuity, and controlled scalability across all lines of business.

Digital transformation remains a key strategic priority, with increasing adoption of Agentic AI across business and support functions. Agentic AI is being embedded across customer onboarding, underwriting, servicing, sales enablement, and back-office operations to enable intelligent automation, adaptive workflows, and enhanced decision support. These initiatives are governed through well-defined technology, data, and risk management

frameworks to ensure transparency, auditability, data privacy, and compliance with applicable regulatory requirements.

The Company has further strengthened its enterprise data and analytics capabilities through governed data platforms that support reporting, advanced analytics, and AI-driven insights. Analytics is deeply integrated into core business processes to enhance risk management, operational effectiveness, and customer engagement, supported by robust data governance practices including data quality management, access controls, and data stewardship.

To enhance the employee experience and foster a unified One ABC culture, the Company launched its unified intranet platform, “**MY ABC – Your Workplace in One Place**”, consolidating key utilities, applications, policies, and communications on a single, intuitive platform.

As part of its customer-first strategy, the Company established the ABC Customer Experience Centre (CEC) to strengthen partner governance and enable proactive, Gen AI-powered services, delivering simpler customer journeys, faster issue resolution, and a consistent experience across businesses.

In parallel, the Company continues to leverage India’s Digital Public Infrastructure and invest in infrastructure modernization, cybersecurity, identity and access management, and audit systems. Overall, the IT function remains focused on building a secure, scalable, and well-governed technology foundation that supports sustainable operations and responsible adoption of emerging technologies, including Agentic AI.

## Employees

As of December 31, 2025, we had 8,020 employees. We recruit after conducting reference checks and our new employees undergo training. We strive to maintain a work environment that fosters professionalism, integrity, excellence and cooperation among our employees.

## Awards

For previous year, ABCL has won several awards, including:

- Best NBFC in Credit Administration by India Credit Risk Summit & Awards 2025
- India’s Best Investment Research by Euromoney Private Banking Awards 2025 for the third consecutive year
- Best Investment Research Service in India by Global Private Banking Innovation Awards 2025
- CFO Excellence in Financial Planning and Analytics by India Treasury Summit & Awards 2025
- Celent Model Best Bank Award for Excellence in Generative AI, 2025
- Republic Media AI Summit & Awards for Best Voice in AI Implementation, 2025
- Skoch Award for Leveraging the Power of Generative AI, 2025
- Recognised as Leader in Infrastructure Modernization by IDC Financial Insights Innovation Awards (FIIA) 2025
- Featured amongst Microsoft’s Top 50 AI First Movers
- FE Futech Award 2025 for Excellence in Digital Partnership, Best Payment Solution and Best Data Analytics Solution
- Asian Banking & Finance Fintech Awards 2025 Mobile App Award - India for ABCD
- Honoured among ET Now Best Organizations to Work 2025
- Recognised among World’s Most Trustworthy Companies by Newsweek & Statista Global Ranking 2025, Top 3 in India
- Financial Times’ High-Growth Companies Asia-Pacific 2025
- Featured in TIME Magazine’s Best Employers India List 2025
- Excellence in Developing Women Leaders by SPARK India Awards 2025
- Hall of Fame recognition for Best Companies for Women, India 2025 by AVATAR for 5<sup>th</sup> consecutive year
- TISS LeapVault CLO Awards 2025 for Best Corporate University and Best Digital Learning Transformation Programme

- Asian Banking & Finance Fintech Awards 2025 for Marketing & Brand Initiative of the Year - India
- E4M Maddies Awards 2025 for Promotional Marketing Strategy of India, Ab Hadh Kar De and Motherhood on Hold campaigns; and Cross Media Integration Strategy for India, Ab Hadh Kar De
- SMARTIES India 2025 Short/Long Form Content award for Motherhood On Hold campaign
- E4M PrimeTime Awards 2025 Best Use of Digital Media in Sports Sponsorship and Best Sports Brand Partnership for India, Ab Hadh Kar De.
- IBEX India Tech Awards 2026 for Digital CX Trailblazer, AI Vanguard Award, and Tech-Driven Operational Excellence
- Inventicon BFSI Service Quality Excellence India Summit & Awards 2026 for Excellence in Customer Grievance Resolution

### Intellectual Property

We use the “Aditya Birla Capital” trademark, under the terms of a trademark license agreement executed between our Company and another member of the Aditya Birla group. Such license has been granted to us on a royalty free, non-exclusive and non-assignable basis for a perpetual term.

### Competition

The NBFC industry in India is highly competitive with participants ranging from domestic and international banks to non-banking finance companies and HFCs. Within this landscape, we compete across several parameters including the range of product offerings, pricing in terms of interest rates and fees, quality of customer service, and the ability to attract and retain skilled talent.

Our primary competitors include Bajaj Finance Limited, Cholamandalam Investment and Finance Company, Tata Capital Limited, L&T Finance Limited and IIFL Finance Limited.

### Properties

Our Company’s registered office is situated at Indian Rayon Compound, Veraval, Gujarat – 362 266 and our corporate office is situated at One World Centre, Tower- 1, 18<sup>th</sup> Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013, Maharashtra, India. Our Subsidiaries operate their businesses through several branches across India. Our Company owns a single commercial premises situated at 802, Samudra Annexe, Off C G Road, Near Hotel Classic Gold, Navrangpura, Ahmedabad - 380 009.

### Registration

**Corporate Identity Number:** L64920GJ2007PLC058890

Our Company has obtained a fresh certificate of registration bearing number B.01.00650 dated December 9, 2025, issued by the RBI under section 45IA of the RBI Act, 1934 and is presently a NBFC –ICC. The Company along with its subsidiaries and associate companies is offering end-to-end investing and financing solutions to wide range of customers across the country.

**Permanent Account Number (“PAN”)** : AAGCA5936J

**Legal Entity Identifier** : 5299009K0PUXVSIRL787 (valid upto 12 December 2029)

**Name** : Ms. Pinky Mehta

**Designation** : Chief Financial Officer

**Address** : One World Centre, Tower 1, 18<sup>th</sup> Floor, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013, Maharashtra, India

**Tel** : 022 4356 7008

**Email** : pinky.mehta@adityabirlacapital.com

**Compliance Officer for the Issue and Company Secretary**

**Name** **Mr. Santosh Haldankar**

**Address** One World Centre, Tower 1, 18<sup>th</sup> Floor, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013, Maharashtra, India

**Tel** : 022 4356 7095

**Email** : santosh.haldankar@adityabirlacapital.com

**Structure of the Group:**

Sr. No.	Name of the Company	Status	Shareholding of our Company as on December 31, 2025
1	Aditya Birla Housing Finance Limited	Subsidiary	100%
2	Aditya Birla Sun Life Insurance Company Limited	Subsidiary	51%
3	Aditya Birla Health Insurance Co. Limited	Associate	45.89%
4	Aditya Birla Sun Life AMC Limited	Associate	44.89%
5	Aditya Birla Money Limited	Subsidiary	73.53%
6	Aditya Birla Financial Shared Services Limited	Subsidiary	100%
7	Aditya Birla ARC Limited	Subsidiary	100%
8	Aditya Birla Stressed Asset AMC Private Limited	Subsidiary	100%
9	Aditya Birla Capital Digital Limited	Subsidiary	100%
10	Aditya Birla Sun Life Pension Management Limited	Subsidiary	51%
11	Aditya Birla Sun Life Trustee Private Limited	Subsidiary	50.85%
12	Aditya Birla Trustee Company Private Limited	Subsidiary	100%
13	Aditya Birla PE Advisors Private Limited	Subsidiary	100%
14	Aditya Birla Wellness Private Limited	Subsidiary	51%

**4.6 A brief summary of the business activities of the subsidiaries of the Issuer**

**Subsidiaries and Associates** - The Company have 12 subsidiaries and 2 associates as on December 31, 2025.

Sr. No.	Name of Company/ Firm	Type of activity handled	Nature and interest of applicant company
1	Aditya Birla Health Insurance Co. Limited	Standalone Health Insurance Company	Associate
2	Aditya Birla PE Advisors Private Limited	To act as an Investment Manager	Subsidiary
3	Aditya Birla Sun Life AMC Limited	To carry on the business of acting as Investment Agents for Mutual Funds.	Associate
4	Aditya Birla Sun Life Insurance Company Limited	To carry on life insurance business.	Subsidiary
5	Aditya Birla Sun Life Pension Fund Management Limited	To carry on the business of pension fund management (PFM) and point of presence (POP) under National Pension System in any part of India	Subsidiary

Sr. No.	Name of Company/ Firm	Type of activity handled	Nature and interest of applicant company
6	Aditya Birla Sun Life Trustee Private Limited	To act as trustee for mutual funds, and for that purpose to set up, promote, settle and execute trusts	Subsidiary
7	Aditya Birla Trustee Company Private Limited	To act as Trustee to Private Equity Trust(s)	Subsidiary
8	Aditya Birla Money Limited	Carry on the business or profession of a stock broker, dealer or broker or agent, to undertake and to provide custodian and depository services and also to act as a corporate agent under IRDAI	Subsidiary
9	Aditya Birla Financial Shared Services Limited	The Company provides a common pool of facilities and resources like technology, application, business processes	Subsidiary
10	Aditya Birla ARC Limited	Company primarily focuses on acquiring non-performing assets (NPA) in accordance with the extant RBI regulations, as an Asset Reconstruction Company	Subsidiary
11	Aditya Birla Stressed Asset AMC Private Limited	Act as a Sponsor and Investment Manager to the Category II AIF pursuant to SEBI (Alternative Investment Funds) Regulations, 2012.	Subsidiary
12	Aditya Birla Housing Finance Limited	To carry housing finance activities and to act as a corporate agent registered with IRDAI	Subsidiary
13	Aditya Birla Wellness Private Limited	Providing and servicing incentivized wellness and related programs, of its own or otherwise, by offering its services and / or running membership programs	Subsidiary
14	Aditya Birla Capital Digital Limited	To provide IT enabled services and Distribution of wealth management products and payment services and to act as corporate agent registered under IRDAI	Subsidiary

**4.7 Details of branches or units where the Issuer carries on its business activities, if any,**

Details of branches where Company carries on its business activities as on December 31, 2025:

Sr. No.	Branch Name	Address	City
1.	Abohar	1st floor, 6 Circular Road, Above HDFC Bank, Abohar, Punjab – 152116	Abohar
2.	Agra	Unit No.710-A, 7th Floor, Corporate Park, B 109, Sanjay Place, Agra, Uttar Pradesh-282005	Agra
3.	Ahmedabad	Units 217 to 222, 2nd Floor, ICONIC Shyamal, Shyamal Cross Road, Satellite, Ahmedabad, Gujarat - 380 015	Ahmedabad
4.	Ahmedabad - CG Road	Office No 406, 4th Floor, 3rd Eye One, Opp. White House, Near Panchwaty circle, C G Road, Ahmedabad – 380009	Ahmedabad
5.	Ahmedabad - Samundra Annexe	802, Samudra Annexe, Off C G Road, Near Hotel Classic Gold, Navrangpura, Ahmedabad - 380 009.	Ahmedabad

Sr. No.	Branch Name	Address	City
6.	Ahmedabad-Ratnaakar Nine Square	Unit No 301, 302, 303, 3rd Floor, Ratnaakar Nine Square, Opp. Keshav Baug Party Plot, Vastrapur, Ahmedabad - 380015	Ahmedabad
7.	Ahmednagar-1	2nd Floor, Mauli Sankul, Savedi Road, Ahmednagar, Maharashtra – 414 003	Ahmednagar
8.	Ajmer	2nd Floor, Divya Deep, 324/A/5, Nr. Bajrangarh, Chauraha, Ajmer, Rajasthan - 305 001	Ajmer
9.	Akola	Office No 108,109, 110 & 111, Landmark Building, First Floor, Old IT Sqaure, Gaurakshan Road, Akola, Maharashtra - 444001	Akola
10.	Alappuzha	1st Floor, Door No. 48 / 802 – D, MATHA ARCADE, YMCA Road, Near YMCA, Above Reliance Smart Point, Alappuzha, Kerala – 688 001	Alappuzha
11.	Aligarh Branch	2nd Floor, Nighat Plaza, Center Point, Samad Road, Aligarh, Uttar Pradesh – 202001	Aligarh
12.	Allahabad	3rd Floor, Adarsh Square, Sardar Patel Marg, Civil Lines, Allahabad, Uttar Pradesh - 211001	Allahabad
13.	Alwar	2nd Floor, Ahana Tower, Near Jai Complex, Alwar, Rajasthan - 301801	Alwar
14.	Ambala	1st & 2nd Floor, RR Complex, Above IDFC First Bank, Geeta Gopal Chauraha, Jagdhari Road, Ambala Cant., Haryana - 133001	Ambala
15.	Ambikapur	2nd Floor, Shukla Bhawan, House No. -154, Ring Road, Namankala, Ambikapur, Chhattisgarh - 497 001	Ambikapur
16.	Amravati-1	1st Floor, Irwin Square, Amravati, Maharashtra – 444 602	Amravati
17.	Amravati-2	3rd Floor, Sakshi Complex, Behind Hotel Vandu International, Mudholkar peth, Amravati, Maharashtra – 444601	Amravati
18.	Amritsar	3rd Floor SCO -91, District shopping Centre, Ranjit Avenue Amritsar, Punjab-143001	Amritsar
19.	Amroli	Shop No. 116 & 117, 1st Floor, 99 Shopping Centre, Besides Bansi Shopping Centre, Amroli, Surat, Gujarat – 394107	Amroli
20.	Anand	“Royal Citadel”, 2nd Floor, Anand VV Nagar Road, Anand, Gujarat – 388120	Anand
21.	Anantapur	4th Floor, 18-169 Ganesham Enclave, Uma Nagar Old Town, Ananthapur, Andra Pradesh - 515 001	Anantapur
22.	Ankleshwar	Unit No 10 & 11, 2nd Floor, Roshani Plaza, Old NH-8, GIDC, Ankleshwar, Gujarat- 393002	Ankleshwar
23.	Anugul	01st Floor, Renaissance, Plot No – 714/6283, Khata No. 432/1193, Mouza – Anugul Town, Amlapada 6th Lane, District – Anugul, Odisha – 759122	Anugul
24.	Arakonam	No. 273, 1st Floor, Above City Union Bank, Housing Board, Arakkonam, Tamil Nadu - 631003	Arakonam
25.	Arani	Door No. 189F/3, 2nd Floor, Sri Renugambal S. Dorairaj Complex, Arcot Road, Sevoor Village and Panchayat, Arani Taluka, Tiruvannamalai District, Tamil Nadu - 632301	Arani
26.	Arrah	2nd Floor, Lalita Complex, In Front of Maina Sunder Bhuvan, Jail Road, Arrah, Bihar - 802301	Arrah
27.	Asansol	Shree Vishal Plaza, 285, G. T. Road, 2nd Floor, Asansol, West Bengal – 713301	Asansol
28.	Attur	1st Floor, KRM Complex, Salem Kadalur Main Road Narasingapuram, Attur, Tamil Nadu – 636108	Attur
29.	Aurangabad-2	6th Floor, C Wing, Space Olyampia, Sutgimi Chowk, Garkheda, Aurangabad, Maharashtra – 431 001	Aurangabad
30.	Aurangabad-3	B-402, B-403, B-405, Nisha Bafna Complex, 3rd Floor, Above reliance digital, Opp. Akashwani, Jalna Road, Aurangabad, Maharashtra- 431005	Aurangabad

Sr. No.	Branch Name	Address	City
31.	Aurangabad-Jai Maa Complex-1	3rd Floor, Jai Maa Complex, In Front of M.G. Road, Aurangabad, Bihar – 829101	Aurangabad
32.	Baddi	SCO 31, Big B Complex, Sai Road Baddi, Himachal Pradesh - 173205	Baddi
33.	Bahadurgarh	1st Floor, Khasra No- 2126, Delhi Rohtak Road, Dayanand Road, Bahadurgarh, Haryana - 124507	Bahadurgarh
34.	Bagalkote	1st floor, V M Plaza, Plot No. SR12, Auto Sector, Hubli Bye Pass Road, Navanagar, Bagalkote, Karnataka - 587103	Bagalkote
35.	Balangir	1st Floor, Hariomm Plaza, in front of LIC Office, Chandrasekhar Nagar, Balangir, Odisha – 767002	Balangir
36.	Balasinor	Shop No. 1 to 5, 2nd Floor, Kirti Complex, Virpur Road, Balasinor, Gujarat – 388 255	Balasinor
37.	Balasure	4th Floor, Asis Plaza, OT Road, Balasure, Odisha – 756001	Balasure
38.	Balotra	1st Floor, Anand Complex, Main Kher Road, Balotra, Rajasthan - 344022	Balotra
39.	Bangalore	No.5/4-2, 1st Floor, Tavarekere Main Road, S.G. Palya, Bangalore, Bengaluru (Bangalore) Urban, Karnataka- 560 029	Bangalore
40.	Bangalore-Embassy Hights	Embassy Heights, 2nd Floor, 45, Tower C, Magrath Road, Ashok Nagar, Bangalore, Karnataka - 560025	Bangalore
41.	Bangalore Jayananar	SAF Infinity”, No. 26, old No. 44, R V Road, Basavanagudi, Southern Circle, Bangalore, Karnataka – 560 004	Bangalore
42.	Bangalore - M G Road	2nd floor, Skip House, 25/1, Museum Road, Next to Giria's Showroom, Bangalore – 560025	Bangalore
43.	Bangalore - Star Avenue	Star Avenue, Situated at No. 01 (78), 6th Cross Victoria Layout, Victoria Road, Bangalore - 560025	Bangalore
44.	Banswara	1st Floor, Time Square Building Plot No. 132, Mohan Colony, Udaipur Rd, Banswara, Rajasthan- 327001	Banswara
45.	Bapunagar	Office nos. 311-315, C Wing, 3rd Floor, Pushkar Business Park, Kinariwala Compound, Nr. Chirag Diamond, Nr. Shyam Shikar Cross Road, Bapunagar, Ahmedabad, Gujarat - 380024	Bapunagar
46.	Baramati	416, Ground Floor, Mahatma Gandhi Balak Road, Bhigwan Chowk, Baramati, Maharashtra - 413102	Baramati
47.	Baran	Office No.17, 1st Floor, Above ICICI Bank, Opp. Govt. Hospital, Mandi Road, Baran, Rajasthan- 325205	Baran
48.	Bareilly	3rd Floor, 156, Civil Lines, Nr SBI Main Branch, Station Road, Bareilly, UP – 243001	Bareilly
49.	Bargarh	2nd Floor, Sai Bhagwati Complex, Near Bhatli Chowk, Bargarh, Odisha – 768028	Bargarh
50.	Barmer	2nd Floor, Maa Santoshi Tower, Chohtan Circle, Barmer, Rajasthan - 344001	Barmer
51.	Baroda	Unit No. 201 & Part of Unit No. 202, 2nd Floor, A1 Smeet, Sarabhai Campus, Nr. Ganda Circle, Gorwa Road, Vadodara, Gujarat – 390 023	Baroda
52.	Barshi	1st Floor, Prasadatta Complex, Hande Galli, Near Civil Court, Shivaji Nagar, Barshi, Maharashtra - 413 411	Barshi
53.	Bassi	Ground Floor, Khasra No. 1557, Sarraf Colony, Bassi, Jaipur, Rajasthan - 303 301	Bassi
54.	Basti	H No- 3107, 1st Floor, Murli Jot, Above Axis Bank, Opp- Fire Brigade, Basti Gorakhpur Road, Basti, Uttar Pradesh - 272001	Basti
55.	Bayad	Shop No 7, 8, & Back side, 1st Floor, Shreeji Charan Complex, A-Block, Bayad Modasa Road, Bayad, Gujarat - 383 325	Bayad
56.	Beed	1st Floor, Ayodhya Complex, Near Shivaji Statue, SP office, Beed, Maharashtra- 431122	Beed
57.	Begusarai	5,6,7,8,10,12,13,78, Ward No. 23, Harharmahadeo chowk,	Begusarai

Sr. No.	Branch Name	Address	City
		Begusarai, Bihar - 851 101	
58.	Behrampore	2nd Floor, Padma Plaza, Convent School Road, Berhampur, Odisha - 760002	Behrampore
59.	Belapur	2nd Floor, Office No.205 & 206 , Pujit Plaza Co. Op. Society, Plot Number 67, Sector-11 C.B.D Belapur, Navi Mumbai, Maharashtra - 400614	Belapur
60.	Belgaum	CTS # 14, 2nd floor, Shri Krishna Towers, RPD Cross, Khanapur Road, Tilakwadi, Belgaum - 590 006	Belgaum
61.	Bellary	Nama Arcade, No.9/A, 3rd floor, Parvathi Nagar Main Road, Bellary, Karnataka -583 101	Bellary
62.	Beawar	Shop No. 01, 3rd Floor, Anand Tower, Gehlot Shanti Saini Petrol Pump, Above SBI Bank, Beawar, Rajasthan - 305 901	Beawar
63.	Betul Ganj	Baba Fateh Singh Tower, 01st Floor, in front of Betul Railway Station (2nd Gate), Betul Ganj, Betul, Madhya Pradesh - 460 001	Betul Ganj
64.	Bhadohi	1st Floor, Pakri Tiraha, Station Road, Bhadohi, Uttar Pradesh - 221401	Bhadohi
65.	Bhadrak	2nd Floor, Akshaya Complex, At Naripur, PO-BhadraKh, Odisha - 756100	Bhadrak
66.	Bhagalpur - Netaji Subash Chandra Bose Marg	2nd Floor, P R Tower, RPSS Sahay Road, Bhikhanpur, Kachari Road, Bhagalpur, Bihar - 812001	Bhagalpur
67.	Bandikui	Ground Floor, Ward No. - 12, Sikandra Road, Bandikui, Duasa, Rajasthan- 303313	Bandikui
68.	Barhi	2nd Floor, Puja Complex, Dhanbad Road, Barhi, Jharkhand - 825405	Barhi
69.	Barnala	1st Floor, Pakka College Road, Above Yes Bank, Branala, Punjab - 148101	Barnala
70.	Bharuch	503, 5th Floor, Nexus Business Hub, CTS No. 2513, Ward No. 1, Opp. Pritam 2 Society, Nr. Kasak Circle, Bharuch, Gujarat - 392001	Bharuch
71.	Bhandara (Pauni)	Plot No. 43, 2nd Floor, Vidharbha Housing Board Colony, ZP Chowk, Takiya Ward, Bhandara, Maharashtra - 441904	Bhandara
72.	Bhatinda	First Floor, MCB Z3/03228, Opp. Small Capital Finance Bank, Near Tinkoni Chowk, G.T. Road, Bhatinda, Punjab - 151001	Bhatinda
73.	Bhavnagar	1st Floor, Plot No. 2110/B, Sumeru Elite, Opp. Custom Office, Parimal Chowk, Off. Waghawadi Road, Bhavnagar, Gujarat - 364001	Bhavnagar
74.	Bhilai	2nd floor, Block No. 40, Plot No. 06, Nehru Nagar (East), Bhilai, Durg, Chhattisgarh - 490020	Bhilai
75.	Bhilwara	203-204, 2nd Floor, Govindam, Old RTO Road, Bhilwara - 311001	Bhilwara
76.	Bhiwadi	Shop no. 202, 203 & 204, 2nd Floor, Sukham Towers, Opp. MPS School, Bhiwadi, Rajasthan - 301019	Bhiwadi
77.	Bhiwani	1st Floor, MK Plaza, Hansi Road, Bhiwani, Haryana - 127021	Bhiwani
78.	Bhopal-1	Unit No. 302, 2nd Floor, Kay Kay Business Center, Plot No 133, M P Nagar, Zone 1, Bhopal, Madhya Pradesh-462011	Bhopal
79.	Bhopal-2	Ground Floor, 2nd & 3rd Floor, Prem Kamla Tower, Plot No. 82, MP Nagar, Zone - 2, Ward No. 45, Inside Main Road, Tehsil Huzur, Bhopal, Madhya Pradesh - 462011	Bhopal
80.	Bhubaneshwar	3rd Floor, "Broadway Heights" Plot No. 7 & 8, Jharpada, Cuttack Puri Road, Bhubaneshwar, Odisha - 751 006	Bhubaneshwar
81.	Bhubaneshwar - Chandrasekarpur	1st Floor, 133/A, District Centre, Chandrasekarpur, Bhubaneshwar, Odisha - 751016	Bhubaneshwar
82.	Bhuj	2nd Floor, Office No. 202 & 203, Trishla Arcade, Survey No. 249/2, Plot No. 01, Above SBI NRI Bank, Nr. Jubilee Ground, Bhuj, Gujarat	Bhuj

Sr. No.	Branch Name	Address	City
		- 370 001	
83.	Bidar	Dr. C S Pastil Shopping Complex, 2nd Floor, Near District Jail, Udgir Road Bidar, Karnataka-585401	Bidar
84.	Bihar Sharif	2nd Floor, Kamla Complex, Ranchi Road, Biharsharif, Nalanda, Bihar - 803101	Bihar Sharif
85.	Bijaynagar	1st Floor, Sand Tower, Pipli Chouraha, Beawar Road, Bijaynagar, Rajasthan - 305 624	Bijaynagar
86.	Bikaner	1st Floor, Main Market, New Line, Gangasahar Road, Bikaner, Rajasthan - 334001	Bikaner
87.	Bilaspur	A3, 1st Floor, Vyapar Vihar Road, Ward No 9, Village Talapara, Bilaspur, Chhattisgarh-495001	Bilaspur
88.	Bokaro	Plot No 9 (A&B), City Centre, Sec 4, B S City ,Bokaro -827004	Bokaro
89.	Botad	1st Floor, Samruddh Prime, Opp. PNB Bank, Paliyad Road, Pajunani Kanta, Botad, Gujarat - 364 710	Botad
90.	Borivali	5th Floor, 501, 502, 503 & 504, Siddharth Arcade CHS, TPS III, Junction of LT Road and Factory Lane, Borivali Mumbai - 400092	Borivali
91.	Bundi	1st Floor, Dwarika Estate, Khoja Gate Circle, Civil Line Road, Bundi, Rajasthan - 323001	Bundi
92.	Burdwan	3rd Floor (Western Side), Dr. M S R C Bhawan, 43, G. T. Road, (East End), Officer's Colony, P.O. Sripally, Burdwan, West Bengal - 713103	Burdwan
93.	Burhanpur	1st floor, Above IDFC Bank, Amravati Road, Burhanpur, Madhya Pradesh - 450331	Burhanpur
94.	Calicut	2nd Floor, Noble Tower, Mavoor Road, Opp. New Sagar Hotel, Calicut - Kerala, 673004	Calicut
95.	Chaksu	1st Floor, Khasra No. 285/2, Ward No. 20, Tonk Road, Chaksu, Jaipur, Rajasthan - 303901	Chaksu
96.	Chandigarh - Sector 8C	Basement, Ground Floor, 1st & 2nd Floor, SCO-43-44, Sector 8 C, Chandigarh - 160008	Chandigarh - Madhya Marg
97.	Chandigarh- Sector 9D	1st floor, SCO 42-43, Sec-9D, Madhya Marg, Chandigarh 160017	Chandigarh
98.	Chandrapur	2nd Floor, Dhanraj Plaza, Main Road, Near Azad Garden, Chandrapur, Maharashtra - 442401	Chandrapur
99.	Chengalpattu	Ground & 1 Floor, Block No. 3, Krishnaswamy Street, Chengalpattu, Tamil Nadu - 603001	Chengalpattu
100.	Chennai	Unit No 10 & 12, 4th and 6th Floor, Oval, Venkat Narayan Road, T Nagar, Chennai, Tamil Nadu - 600017	Chennai
101.	Chennai Annanagar	Sree Sastha Tower, 1st Floor, Plot No-868, New No.13, J-Block, 17th Main Road, Anna Nagar West, Chennai- 600 040.	Chennai
102.	Chennai-Guindy	M-7, Thiru-Vi-Ka Industrial Estate, Guindy Industrial Estate, SIDCO Industrial Estate, Guindy, Chennai - 600032	Chennai
103.	Nungambakkam	Old Door No.8, New No. 15 (Corporation Door No. 153), Wallace Garden 2nd Street, Nungambakkam, Chennai - 600 006	Chennai
104.	Chhapra	1st Floor, Ganga Gopal Complex, Municipal Chowk, Chhapra, Bihar - 841 301	Chhapra
105.	Chhatarpur	Ground Floor, Star Tower, Jawahar Road, Near Midcity Hotel, Chhatarpur, Madhya Pradesh - 471001	Chhatarpur
106.	Chhindwara	1st Floor, Block No. 54, Plot No. 5/68, 5/76, P.H. No. 22, B. No. 177, Ward No. 46, Jhulelal Ward VIP Road, Chhindwara, Madhya Pradesh - 480 001	Chhindwara
107.	Chittoor	8-11, 3rd floor, Gandhi Road, Chittoor, Andhra Pradesh-517001	Chittoor

Sr. No.	Branch Name	Address	City
108.	Chittorgarh	1st Floor, Laddha Tower, C-Block, Meera Nagar, Chittorgarh, Rajasthan – 312001	Chittorgarh
109.	Churu	120, 1st Floor, Word no. 30, Near Baroda Bank, Old Road, Churu, Rajasthan 331001	Churu
110.	Cochin	3rd Floor, Chammany Chambers, Kaloore-Kadavanthra Road, Kaloore PO, Cochin, Kerala- 682017	Cochin
111.	Coimbatore	1st & 2nd Floor, 739, Avanashi Road, Coimbatore, Tamil Nadu - 641018	Coimbatore
112.	Coimbatore-Sundarapuram	2nd Floor, S.M. Square, Pollachi Main Road, Sundarapuram, Coimbatore, Tamil Nadu - 641023	Coimbatore
113.	Coimbatore-Saravanampatty	2nd, Floor 171/3, Pronenade Tower, Sathy Road (West), Saravanampatty, Coimbatore - 641049	Coimbatore
114.	Cuttack	3rd Floor, S. B. Mansion, Link Road, Infront of LIC Guest House, P. O. Arunodaya Market, Cuttack, Odisha – 753012	Cuttack
115.	Dadar	1st Floor, Office No. 102 & 103, Casa Maria CHS Bldg. Plot No. 797 TPS IV Mahim, at the Jn. Of Gokhale Road & V. Manjrekar Path, Dadar West, Mumbai - 400028	Mumbai
116.	Daltonganj	2nd Floor, Narashima Heights, Plot No. 2616, V-Mart Building, Near Redma Chowk, Daltonganj, Jharkhand – 822 101	Daltonganj
117.	Darbhanga	1st Floor, Plot No. 578, 579 & 580, Khata No. 323, PNB Building, G. N. Ganj Road, Laheriasarai, Darbhanga, Bihar - 846 001	Darbhanga
118.	Dausa	1st Floor, Above Jockey Store, Agra Road, Dausa, Rajasthan–303303	Dausa
119.	Davangere-2	1st Floor, Iyanahally's Veerakshu, Door No 829/1, SJR extension, Davangere, Karnataka - 577002	Davangere
120.	Deesa	2nd Floor, Sankalp Complex, Nr. Gayatri Mandir, Highway, Deesa 385535	Deesa
121.	Dehradun	Shop No. 3, 4 and 5, 3rd Floor, M J Tower, Plot No. 235/413, Rajpur Road, Dehradun, Uttarakhand - 248001	Dehradun
122.	Delhi - Eros Tower	Ground floor, Eros Plaza, Eros Corporate Tower, Nehru Place, New Delhi – 110019	Delhi
123.	Delhi – Hansalaya	2nd Floor, Hansalaya Building, Situated at 15, Barakhamba Road, Connaught Place, New Delhi-110001	Delhi
124.	Delhi - Pitampura	Unit Nos. 203, 204, 205, 206, 2nd Floor, PP Tower, Netaji Subhash Place, Pitampura, New Delhi - 110034	Delhi
125.	Delhi- Nehru Place	2nd, 3rd and 4th Floor of Ghansham House, Plot No 25, Nehru Place, New Delhi - 110019	New Delhi
126.	Deoli	1st Floor, Plot No. 13 South, Gaurav Path, Opp. Indoor Stadium, Deoli, Rajasthan- 304804	Deoli
127.	Dewas	Ground Floor, Suryavanshi Building, 76, Tilak Nagar, Dewas, Madhya Pradesh - 455001	Dewas
128.	Dhanbad- Bank More	1st Floor, Hotel Black Rock Campus, Katesaria Centre, Bank More, Dhanbad, Jharkhand – 826001	Dhanbad
129.	Dhar	44/5, 1st Floor, Raghuvanshi Tower, Trimurti Nagar, Above BOB Bank, Dhar, Madhya Pradesh - 454001	Dhar
130.	Dharapuram	200B/1, 1st Floor, Girish Complex, Vasantha Road, Anna Nagar, Dharapuram, Tamil Nadu - 638656	Dharapuram
131.	Dharmapuri	1st Floor, 103 D Salem Main Road, Dharmapuri, Tamil Nadu – 636705	Dharmapuri
132.	Dharmashala	Dhadwal Complex, First Floor, Circular Road, Dharamshala, Himachal Pradesh - 176215	Dharmashala
133.	Dholka	1st Floor, Madhav Building, Kheda-Bavla Road, Dholka, Gujarat - 382225	Dholka
134.	Dhule	1st floor, City Survey, No. 1601, Mundada Heights, Lane No. 6, Dhule, Maharashtra -424001	Dhule

Sr. No.	Branch Name	Address	City
135.	Dibrugarh	1st floor, BL enclave, Goenka Market, R.K.B. Path, Near Sadar Thana, Dibrugarh, Assam - 786001	Dibrugarh
136.	Didwana	1st Floor, Kuchaman Road, Near Ajmeri Gate, Didwana, Rajasthan – 341303	Didwana
137.	Dindigul	Ground Floor, 1, Scheme Road, Dindigul, Tamil Nadu - 624001	Dindigul
138.	Dudu	1st Floor, Near Shantinath Digamber Jain Temple, Above SBI Bank, Dudu, Jaipur, Rajasthan – 303008	Dudu
139.	Durgapur	Unit No – 4 / 24 & 4 / 23, 4th Floor, Suhatta, City Centre, Durgapur – 713216	Durgapur
140.	Eluru	2nd Floor, Sri Spaces, Above Asram Hospital, R.R. Peta, Edaravari Street, Eluru, Andhra Pradesh - 534006	Eluru
141.	Erode	1st Floor, Akhil Plaza, Perundurair Road, Near Sathyamurthy Hospital, Erode, Tamil Nadu – 638011	Erode
142.	Faridabad	First Floor, Above IDBI Bank, SCO – 99, Sec – 16, Faridabad, Haryana – 121002	Faridabad
143.	Faridkot	First Floor, Narula Complex, Circular Road, Faridkot, Punjab - 151203	Faridkot
144.	Fatehabad	1st Floor, Above Canara Bank, Near Durga Mandir, G. T. Road-Fatehabad, Haryana – 125050	Fatehabad
145.	Faizabad (Ayodhya)	2nd Floor, YPG Tower, 52/79, 2/1/71, Ward No. 52, Rampath Civil Line, Opposite Hotel Shane Awadh, Ayodhya, Uttar Pradesh - 224001	Faizabad
146.	Firozabad	2nd Floor, 266/267, Agra Gate, Nai Basti, Firozabad, Uttar Pradesh - 283203	Firozabad
147.	Gadwal	1st Floor, No.7-10-23, Rajiv Marg, Gadwal, Telangana - 509125	Gadwal
148.	Gandhi Nagar	Office No. 304/A, 3rd Floor, White House, Near HP Petrol Pump, Opp. Vidhan Sabha, Sector 11, Gandhinagar, Gujrat - 382011	Gandhi Nagar
149.	Gandhidham	2nd Floor, Office No. 202 & 203, Plot No. 339, Ward 12/B, Nr. Banking Circle, Gandhidham, Gujarat – 370 201	Gandhidham
150.	Gaya- Lahariya Tala	1st Floor, Apex Tower, 376 A. P. Colony, Gaya, Bihar - 823001	Gaya
151.	Ghatkopar	1st Floor, Trimurti Arcade, C, D, E, F, L.B.S Marg, Ghatkopar West, Mumbai – 4000 86	Mumbai
152.	Ghaziabad	2nd floor, J-3, RDC, Raj Nagar, Ghaziabad, Uttar Pradesh – 201 002	Ghaziabad
153.	Giridhi	2nd Floor, Harsh Plaza, Court Road, New Barganda, Giridhi, Jharkhand – 815 301	Giridhi
154.	Gobichettipalayam	1st Floor, No. 03, Cutchery Street, Gobichettipalayam, Tamil Nadu – 638452	Gobichettipalayam
155.	Godhra	Shop No 2 & 3, 1st Floor, Dhanraj Complex, Near Hanuman Mandir, Bamroli Road, Godhra, Gujarat - 389 001	Panchmahal
156.	Gohana	1st Floor, Civil Rd, Samta Chowk, Opp- HDFC Bank, Sonipat Rd, Gohana Haryana – 131301	Gohana
157.	Gondia	1st Floor, C M Tower, Above HDFC Bank, Gurunanak Gate, Modi Petrol Pump, Gondia, Maharashtra - 441601	Gondia
158.	Gorakhpur	3rd Floor, A. D. Tower, Bank Road, Gorakhpur, Uttar Pradesh - 273001	Gorakhpur
159.	Guna	Guru Kripa Complex, 1st Floor, Near Singh Tower, A.B. Road, Guna, Madhya Pradesh - 473 001	Guna
160.	Guntur	1st Floor, Nandini Plaza 14/1, Arundelpet, Guntur, Andhra Pradesh – 522001	Guntur
161.	Gurdaspur	1st Floor, Opp Kotak Mahindra Bank & Capital Small Finance Park, Tibri Road, Gurdaspur, Punjab - 143521	Gurdaspur

Sr. No.	Branch Name	Address	City
162.	Gurgaon	Unit no 301, 301 A, 308, 309, 310 & 311, 3rd Floor, Platina Tower, M G Road, Gurgaon, Haryana – 122022	Gurgaon
163.	Gurgaon - 2	Unit No. 1006, 10th Floor, JMD Regent Square, Mehrauli Road, Sector- 28, Haryana, Gurgaon- 122002	Gurgaon
164.	Guwahati	6th Floor, Sureka Square, Lachit Nagar, Near Hanuman Mandir, G.S. Road, Guwahati, Assam- 781007	Guwahati
165.	Gwalior	3rd Floor, Orion Tower, City Centre, Gwalior, Madhya Pradesh - 474011	Gwalior
166.	Haldwani	3rd Floor, N. K. Tower, Opp. Nainital Bank, Kaladhungi Main Road, Haldwani, Uttarakhand – 263139	Haldwani
167.	Hansi	4767/5641, 1st Floor, Above Bank of India, GT Road, Hansi, Haryana - 125033	Hansi
168.	Harda	1st Floor, Angel Tower, Near Parshuram Chowk, Harda, Madhya Pradesh - 461331	Harda
169.	Haridwar	2nd Floor of the building bearing Municipal No. 397/323/2, Situated at Avas Vikas Colony, Delhi Road Scheme Haridwar, Pargana-Jawalapur, Haridwar, Uttarakhand – 249407	Haridwar
170.	Hassan	Goda Krishna Mansion building, 2nd Floor, Aralikatte Circle, Salagam Road, Hassan, Karnataka – 573201	Hassan
171.	Hathras	Ground Floor, Adjoining Oriental bank of Commerce, Industrial area, Main Aligarh Road, Hathras, Uttar Pradesh - 204101	Hathras
172.	Hazaribagh	1st Floor, Sidharth Tower, Ravindra Path, Prince Hotel Campus, Hazaribagh, Jharkhand- 825301	Hazaribagh
173.	Himmatnagar	Office No 107,108, 109 of 1st Floor, Shivam Orbit, Nr. SS Mehta Arts & Commerce College, Motipura, Highway, Himmatnagar – 383001	Himmatnagar
174.	Hinganghat	1st Floor, Shree Complex, Dr. Ruba Chowk, Shivaji Ward, Near HDFC Bank, Hinganghat, Maharashtra –442301	Hinganghat
175.	Hiriyur	1st floor, Next Basaveshwara Bank, P B Road, Chitradurga, Hiriyur, Karnataka - 577598.	Hiriyur
176.	Hisar	1st and 2nd Floor, SCF 85 & 86 Red Square Market, Hisar, Haryana – 125 001	Hisar
177.	Hoshiarpur	Ground Floor, SCO No. 22, Adj. Punjab and Sind Bank, Chandigarh Road, Hoshiarpur, Punjab - 146001	Hoshiarpur
178.	Hospet	1st Floor, Parwaz Plaza, College Road, Tirumala Nagar, 11 Ward, Hospet, Karnataka – 583201	Hospet
179.	Hosur	No. 35/A7, 2nd Floor, Shathinagar West, Kirans Arcade, Denkanikotta Road, Hosur, Tamil Nadu – 635 109	Hosur
180.	Howrah	Gagananchal Commercial Shopping Complex, 37 Dr. Abani Dutta Road, First Floor, (Unit No. 3A & Unit No. 8 & 9) Howrah, West Bengal – 711106	Howrah
181.	Hubli-2	1st Floor, V. A. Kalburgi Plaza, Deshpande Nagar, Hubli, Karnataka, 580 029	Hubli
182.	Hyderabad	M.No. 7-1-24/1/RT/101 to 104, 1st floor, Roxana Towers, Greenlands, Begumpet, Hyderabad, Telangana - 500016	Hyderabad
183.	Hyderabad – Dilsukhnagar	Chaitanya Chambers, Lying, being and situated at Plot/D. No. 13-2-41/1 to 6, Hyderabad - Vijayawada highway, Sai Nagar, Satyanarayanapuram, Chaitanyapuri, Dilsukh Nagar, Hyderabad - 500060	Hyderabad
184.	Hyderabad - Erramanzil	6-3-553, Unit No. C2, 2nd Floor, Quena Square, Taj Deccan Road, Erramanzil, Hyderabad, Telangana-500082	Hyderabad
185.	Hyderabad - Hi Tech City	H. No. 1-98/2/11/3, 1st Floor, Shrishti Towers, Madhapur, Hyderabad, Telangana – 500081	Hyderabad
186.	Hyderabad – Kukatpally	2nd Floor , Commercial Budilding known as MIG, Plot No 42, In survey No, 1058 & 1059, situated at Dharmareddy Colony, Phase 1, ,Kukatpally Village, Balanagar Mandal, Under GHMC Kukatpally	Hyderabad

Sr. No.	Branch Name	Address	City
		circle, RangaReddy, Telangana 500072	
187.	Hyderabad Somajiguda	- 2nd & 3rd Floor, Bhupal Towers, 6-3-1090 /A/ T-2 & 6-3-1090 /A/ S Raj Bhavan Road, Hyderabad, Telangana – 500082	Hyderabad
188.	Hyderabad Vanasthalipuram	– Saketh Plaza situated at Plot No. 5-5-3030/20P/1, Ward No. 5, Prashanth Nagar, Vanasthalipuram, Saheb Nagar Khurd Village, Hyderabad – 500070	Hyderabad
189.	Ichalkaranji	Office No. F, 1, 1546/16, 2nd Floor, Suyog Chamber, Kolhapur Main Road, Near Central Bus Station, Ichalkaranji, Maharashtra – 416 551	Ichalkaranji
190.	Idappadi	1st Floor, Lakshmi Narayanan Complex, 34-B/15-17, Nainampatti, Opposite Government Boys School, Idappadi, Tamil Nadu – 637105	Idappadi
191.	Indapur	Shop No. 6, Ground Floor, Shinde Complex, 40 Feet Road, Mahatma Phule Road, Indapur, Pune, Maharashtra - 413106	Indapur
192.	Indore	Benchmark Business Park, 5th Floor, Block No A-3, Scheme No-54, PU-4, Opposite Satya Sai School, Vijaynagar, Indore-452010	Indore
193.	Itarsi	18/1, 1st Floor, Keny Heights, Lane No. 11, Itarsi - 461111	Itarsi
194.	Jabalpur	Plot No. 131, Diversion Plot No. 688/1, Diversion Sheet No. 155-D, N. B. No. 773, House No. 915, (New) Mouza Subhash Kumar Chouhan Ward, Near Shastri Bridge, Old Bus Stand Model Road, Jabalpur, Madhya Pradesh - 482001	Jabalpur
195.	Jagatsinghpur	1st Floor, At-Gopal Sagar, Near College Chak, Jagatsinghpur, Odisha – 754103	Jagatsinghpur
196.	Jagdarpur	3rd Floor, Dalpath Sagar Ward, Binaka Mall, Chirakot Road, Jagdarpur, Chhattisgarh - 494001	Jagdarpur
197.	Jaipur	1st, 2nd & 3rd Floor, C-23, Ashok Marg, C-Scheme Jaipur, Rajasthan – 302001	Jaipur
198.	Jaipur-1	2nd & 3rd Floor, G. S. Trade Centre, 534-535-536, Nemi Sagar Colony, Vaishali Nagar, Jaipur, Rajasthan – 302 021	Jaipur
199.	Jaisalmer	1st Floor, Plot No. 9, Jugal Kishore Bhatia, Geeta Ashram, Jaisalmer, Rajasthan – 345001	Jaisalmer
200.	Jaitaran	1st Floor, NN Complex, Near Jaat Hostel, Merta Road, Jaitaran, Rajasthan - 306302	Jaitaran
201.	Jajpur	2nd floor, Chorada Chhak, Above IndusInd Bank, Jajpur Road, Odisha – 755019	Jajpur
202.	Jalandhar	2nd Floor, SCO No. 40 - C, Puda Complex, Opp Tehsil Complex, Jalandhar, Punjab - 144001	Jalandhar
203.	Jalgaon	4th Floor, Balaji Arcade, Pimpralla Road, Near Govinda Auto Stand, Jalgaon, Maharashtra - 425001	Jalgaon
204.	Jalna	Office No 2, 2nd Floor, Shivratna, Head Post Office Road, Jalna, Maharashtra – 431203	Jalna
205.	Jammu Branch	5th floor, Gourimal Complex, Hotel TRG, OB-29, GMC, Rail Head Complex, Jammu - 180012	Jammu & Kashmir
206.	Jamnagar	2nd Floor, Office No. 201, 202, 203 & 204 (Part), Platinum, Joggers Park, park Colony, Jamnagar, Gujarat -361 008	Jamnagar
207.	Jamshedpur	3rd & 4th Floor of the building Padmalaya 18, Ram Mandir Area, Bishtupur, Jamshedpur, Jharkhand - 831 001	Jamshedpur
208.	Jaunpur	1st Floor, 47/146, Wazidpur Dakshini, Pargana, Haveli, Jaunpur - UP 222002	Jaunpur
209.	Jeypore	1st Floor, Sombartota, Bell Road, Near Indira Chowk, Jeypore, Odisha – 764003	Jeypore
210.	Jhajjar	Plot No. 383, 1st Floor, Devi Complex, Rishi Colony, Rajotiya Road, Jhajjar, Haryana - 124102	Jhajjar
211.	Jhansi	2nd Floor, City Plaza, Elite Plaza Road, Above Axis Bank, Civil Lines, Jhansi, Uttar Pradesh - 284001	Jhansi

Sr. No.	Branch Name	Address	City
212.	Jharsuguda	1st floor, Amrita Complex, Bombay Chowk, Jharsuguda, Odisha - 768203	Jharsuguda
213.	Jhunjhunu	2nd Floor, Plot No- D-16, Mandawa Mode, Subhash Marg, Jhunjhunu, Rajasthan- 333001	Jhunjhunu
214.	Jobner	1st Floor, Jaipur Road, Opp. Jobner Police Station, Jobner, Rajasthan - 303328	Jobner
215.	Jodhpur	1st, 2nd & 3rd Floor, Ansari Tower, Plot No. 803, B, 7th Chopasani Road, Jodhpur, Rajasthan - 342 001	Jodhpur
216.	Jorhat	1st Floor, Tarajan A. T. Road, Dist. - Jorhat, Near Tarajan Puja Mandir, Assam - 785001	Jorhat
217.	Junagadh	Shop No 04, 1st Floor, Seven Seas Building, Nr. Moti Baug, Vanthali Road, Junagadh, Gujarat - 362001	Junagadh
218.	Kadapa	2nd floor, above HDFC Bank, Mareddy Ananda Reddy Towers, R.S Road, Kadapa, Andra Pradesh -516001	Kadapa
219.	Kaithal	1st Floor, SCO- 331, Sector- 20, Huda Market, Kaithal, Haryana- 136027	Kaithal
220.	Kakinada	1st Floor, L N T House, Nookalamma Temple Street, Suryaraopeta, Kakinada, Andhra Pradesh – 533001	Kakinada
221.	Kalaburagi - Gulbarga	1-102 A & B, Ground Floor, Kandoor Mall, S.V.P. Circle, Station Main Road, Kalaburagi, Karnataka – 585102	Kalaburagi
222.	Kalol	Shop No 5, 6, 35 & 36, 1st Floor, Navjivan Bazar Building, Navjivan Mill Compound, Kalol, Gujarat - 382 721	Kalol
223.	Kalyan	6th Floor, “A-Wing” office number 601 to 621 & “B-Wing” office number 601 to 606 in building known as “Sky Heights”, constructed on CTS No-3380 Opposite Kalyan West Railway Station Road, Kalyan, Maharashtra- 421301	Kalyan
224.	Kalyanadurgam	1st floor, No. 9b-26-1-1, Bellary Rd, Kalyandurg, Andhra Pradesh - 515761	Kalyanadurgam
225.	Kanchipuram	No.85, 3rd floor, Kamaraja Nagar street, Kanchipuram, Tamil Nadu- 631501	Kanchipuram
226.	Kannur	Door No.51 / 2282, 2nd Floor, Grand Plaza, Fort Road, Kannur, Kerala – 670 001	Kannur
227.	Kanpur	7th Floor, 16/106, M. G. Road, The Mall, Kanpur, Uttar Pradesh - 208001	Kanpur
228.	Kapurthala	2nd Floor, SCO No. 8, Sultanpur Road, Near Bandhan Bank, Above S K Finance, Opposite Civil Hospital, Kapurthala, Punjab - 144601	Kapurthala
229.	Karaikudi	51/1, 1st Floor, Sri Muthumeenakshi Towers, Koviloor Road, Near Old Bus Stand, Karaikudi, Tamil Nadu – 630001	Karaikudi
230.	Karimnagar	3-1-9,10, Y. V. Reddy Centre, CVRN Road, Opposite Veterinary Hospital, Karimnagar, Telangana – 505001	Karimnagar
231.	Karnal	SCO No-220, 1st Flr., Sector - 12, HUDA, Karnal, Haryana - 132001	Karnal
232.	Karur-2	108, 01st Floor, Annamalai Complex, Subalaxmi Nagar, Covai Road, Karur, Tamil Nadu - 639 002	Karur
233.	Kashipur	2nd Floor, Utsav Complex, Ram Nagar Road, Kashipur, Uttarakhand - 244713	Kashipur
234.	Katni	PMT Heights, 1st Floor, Garg Chouraha, Raghunath Ganj, Katni MP - 483501	Katni
235.	Keonjhar	Plot No. 132, Khata No. 102/348, Jagannathpur, Keonjhar, Odisha - 758001	Keonjhar
236.	Kekri	16 - B, 01st Floor, Shiv Nagar Colony, Near Jio Petrol Pump, Kekri, Rajasthan - 305404	Kekri
237.	Khammam	3rd Floor, J L Tower, Wyra Road, Khammam, Telangana - 507001	Khammam
238.	Khandwa	01st Floor, Gover Plaza, Anand Nagar, Main Road, Infront of SBI, Khandwa, Madhya Pradesh- 450001	Khandwa

Sr. No.	Branch Name	Address	City
239.	Kharadi	Unit No. 207, Pride Icon, Thite Nagar, Kharadi, Pune - 411014	Pune
240.	Kharagpur	Atwals Real Estate Pvt. Ltd, 4th Floor, OT Road, Inda, Kharagpur, Opp. Kharagpur College, Dist. Paschim Medinipur, West Bengal – 721305	Kharagpur
241.	Khargone	Chawla City Centre, 1st Floor, Unit No. 134 to 144, 221/4 Bistan Road, Khargone, Madhya Pradesh - 451 001	Khargone
242.	Khanna	4th Floor, Surya Tower, Near Main Stand, G. T. Road, Khanna, Punjab - 144401	Khanna
243.	Khorda- Uparsahi	1st Floor, Indian Bank Building, TLC Road, Palahat, Khorda, Odisha – 752056	Khorda
244.	Kishangarh	1st Floor, Shree Hari Chambers, Near Link Road, Ajmer Road, Kishangarh, Rajasthan – 305801	Kishangarh
245.	Kolar	Manju Deep, 1st Floor, Cutton pet, next to Axis Bank, Kolar, Karnataka - 563101	Kolar
246.	Kolhapur	3rd Floor, PKP Empire, 889, E-Ward, 5th Lane, Shahupuri, Kolhapur, Maharashtra - 416 001	Kolhapur
247.	Kolkata	2nd Floor, Annex Building, 52 Chowringhee Road, Kolkata, West Bengal - 700071	Kolkata
248.	Kolkata - Camac Sqaure	Unit No 402, 4th Floor, 24 Camac Square, Kolkata, West Bengal – 700017	Kolkata
249.	Kolkata- Bangur Estate	2nd Floor, Bangur BFL Estate, 31 Chowringhee Road, Kolkata, West Bengal - 700016	Kolkata
250.	Kolkata - Salt Lake	5th Floor, Bartaman Magazines Private Limited, Block - DK, Plot No. 3, Salt Lake City, Sector-II, Kolkata 700091	Kolkata
251.	Kollam	2nd Floor, A Narayana Business Centre, Kadappakkada, Kollam, Kerala- 691 008	Kollam
252.	Korba	Polt no 59, 2nd Floor, Moti Bhawan, Indra Commercial Centre, Transport Nagar. Korba, Chhattisgarh -495677	Korba
253.	Kota	2nd floor, 1A1, Vallabh Nagar Circle, Rawatbhata Road, Kota, Rajasthan - 324 009	Kota
254.	Kotputli	Ground Floor, Infront of Nagarpalika Park, Bank Wali Gali, Near IDBI Bank, Mohalla Bachdi, Kothputli, Jaipur, Rajasthan - 303108	Kotputli
255.	Kottayam	1st Floor, Door No. IV/278-B1, Vettel Estate, Above SBI-Kanjikuzhy Branch, K. K. Road, Kanjikuzhy, Kottayam, Kerala - 686004	Kottayam
256.	Krishnagiri	2nd floor, Vasavi Complex, Rayakottai Rd, Above RBL, Pothinayanapally, Jakkappan Nagar, Krishnagiri, Tamil Nadu – 635001	Krishnagiri
257.	Kuchaman City	3rd Floor, Krishna Complex Tower, Ward No. 18, Near SBI Bank, Station Road, Kuchaman City, Nagaur, Rajasthan - 341508	Kuchaman
258.	Kumbakonam	Door no 677/2, 1st Floor, AI Bait Plaza, Sarangapani South Street, Kumbakonam, Tamil Nadu – 612001	Kumbakonam
259.	Kurnool	2nd Floor, Sai Durga Complex, D.No.87,1139, Above, HDFC Bank, Nagi Reddy Revenue Colony, C Camp center, Kurnool, Andra Pradesh -518004	Kurnool
260.	Kurukshetra	First Floor, Above IDBI Bank, Railway Road, Near Krishna Dham, Kurukshetra, Haryana -136118	Kurukshetra
261.	Latur	Office No. B302, Second Floor, Nirmal Heights, Nandi Stop, Ausa Road, Latur, Maharashtra – 413512	Latur
262.	Lucknow	Unit No. 201,202,205, 206, 207, 208 & 209, 2nd Floor, Urbanac Business Park, Plot A-1A and A1-B, Vibhuti Khand, Gomti Nagar, Lucknow, Uttar Pradesh - 226 010	Lucknow

Sr. No.	Branch Name	Address	City
263.	Lucknow - Capital House	3rd Floor, Capital House, Unit 3b, 2, Tilak Marg, Lucknow, Uttar Pradesh – 226001	Lucknow
264.	Ludhiana Feroze Gandhi Market	Ground Floor and First Floor, SCO - 130-132, Apra Tower, Feroze Gandhi Market, Ludhiana, Punjab - 141001	Ludhiana
265.	Madambakkam - Tambaram	No. 78 B, 1st Floor, Sudarasan Nagar, Madambakkam Main Road, Chennai, Tamil Nadu – 600 126	Madambakkam - Tambaram
266.	Madurai - Palanganatham-3	91, 1st floor, Navalar Nagar, Bye Pass Main Road, Madurai, Tamil Nadu - 625016	Madurai
267.	Madurai-1	2nd Floor, 2/3, G. V. Tower, Melakkal main road, near passport office, Madurai, Tamil Nadu – 625016	Madurai
268.	Madurai-4	1st Floor, OKST Tower, Khannadasan Main Street, Near Ponmeni Bus Stop, SS Colony, Madurai, Tamil Nadu - 625016	Madurai
269.	Madurai-Thallakulam-2	1st Floor, No. 13, Kamaraj Nagar, Second St., Chinna Chokikulam, Tamil Nadu - 625002	Madurai
270.	Mahbubnagar	1st Floor, 8-3-3/5/F, Above Andhra Pradesh Grameena Vikas Bank, Meetu Gadda, Mahbubnagar, Telangana - 509 001	Mahbubnagar
271.	Mahendragarh	1st Floor, SDM Road, Behind- AU Small Finance Bank, Near- Anaj Mandi, Mahendragarh, Haryana- 123029	Mahendragarh
272.	Mandi	2nd Floor, 366/7, Beside BSNL Office, Opp. Indra Market, Mandi, Himachal Pradesh - 175001	Mandi
273.	Mandya	1st Floor, Door No. 25,15, Chaluve Gowda Complex, 100 ft Road, Gandhi Nagara, Mandya,Karnataka- 571401	Mandya
274.	Mandsaur	M K Tower, 1st Floor, Opposite Smriti Bank, 28/2 Kalidas Marg, Station Road, Mandsaur, Madhya Pradesh - 458001	Mandsaur
275.	Mangalore	2nd floor, Kayarmanj building, M G Road, Mangalore, Karnataka - 575003	Mangalore
276.	Mansa	Ground Floor, Adjoining Bandhan Bank, Main Water Works Road, Kharsra No. 1061/2(2-0), Khata/Khatoni No 265/702, Mansa, Punjab - 151505	Mansa
277.	Mathura	1st Floor, Tera Tower, Bhuteshwar Road, Mathura, Uttar Pradesh - 281004	Mathura
278.	Medak	Medak Business Centre, 2nd Floor, Medak Main Rd, Sri Sai Nagar, Auto Nagar, Medak, Telangana-502110	Medak
279.	Meerut	2nd Floor, Plot No. 507, Scheme No. 1, Mangel Pandey Nagar, Meerut, Uttar Pradesh - 250004	Meerut
280.	Mehsana	2nd Floor, Shop No. S-1, Saket Business Hub, Nr. Dediysanan Nagrik Bank, Radhanpur Road, Mehsana, Gujarat - 384002	Mehsana
281.	Merta City	1st Floor, Madan Complex, Krishi Mandi Road, Merta City, Nagour-341510	Merta City
282.	Modasa Branch	1st Floor, 198/A, Shantam 11, Nr. Shantam Circle, Ganeshpur, Modasa, Gujarat – 383315	Modasa
283.	Moga	Sco. No. 10-11, 1st Floor, Above IDBI Bank, G T Road, Moga, Punjab - 142001	Moga
284.	Moradabad	1st & 2nd Floor, Gata no. 428, Bano Bagh, Near Pilli Kothi Chowk, Civil Lines, Moradabad, Uttar Pradesh - 244001	Moradabad
285.	Morbi	Shop No. SF - 8 & 9, 2nd Floor, Satved Plaza, Opp Sky Mall, Nr. Umiya Circle, Morbi, Gujarat – 363641	Morbi
286.	Motihari	2nd Floor, Jay Ambey Complex, Court Road, Raja Bazar, Motihari, Bihar - 845401	Motihari
287.	Muksar	First Floor, More Grocery Store, Kotkapura Road, Muksar, Punjab - 152026	Muksar
288.	Muktainagar	Shop No. 9-10, Ground Floor, Shriram Heights, Near SBI, Bodwad Road, Muktainagar, Maharashtra - 425306	Muktainagar

Sr. No.	Branch Name	Address	City
289.	Mumbai - Andheri	A/801, Business Square, Vishwalaxmi CHSL Wing A, Madhavdas Amarshi Road, Andheri (W), Mumbai - 400058	Mumbai
290.	Mumbai - G Corp	Unit No. 1301 to 1304, 13th Floor, Gcorp Tech Park, Sector 6, Ghodbunder Rd, Village Wadhavli, Thane, Maharashtra- 400615	Thane
291.	Mumbai - One Indiabulls Centre	One Indiabulls Center, Tower 1, 18th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai-400 013	Mumbai
292.	Mumbai- R tech Park	10th Floor, R-TECH PARK, Nirlon Complex, Off Western Express Highway , Goregaon (E) Mumbai- 400063	Mumbai
293.	Mundra	Office No. 5, 1st Floor, Neminath Complex, C Wing, New Mundra, Gujrat -370421	Mundra
294.	Muzaffarpur	Savita Complex, 1st Floor, Club Road, Muzaffarpur, Bihar- 842002	Muzaffarpur
295.	Myladuthurai	2nd Floor, 35, A2, Annamalaiyar Complex, Cutchery Road, Myladuthurai, Tamil Nadu - 609001	Myladuthurai
296.	Mysore	2nd & 3rd Floor, 927, 6th Main Road, New H N R Avenue, Kantharaja Urs Road, Saraswathipuram, Mysore, Karnataka - 570 009	Mysore
297.	Nadiad	Shop No. 202 & 203, 2nd Floor, Palladium Plaza, Nr. Mahagujarat Hospital, Opp. Kheta Talav, Nadiad, Gujarat - 387001	Nadiad
298.	Nagda	1st Floor, 41, Mahidpur Road, Above Axis Bank, Nagda, Jn. - 456335	Nagda
299.	Nagercoil	85, 2nd Floor, Sydelle Tower, WCC Road, Nagercoil, Tamil Nadu - 629001	Nagercoil
300.	Nagpur	3rd, 4th, 5th, 6th & 7th Floor, Genesis Square, 72, Shankar Nagar, WHC Road, Nagpur, Maharashtra - 440010	Nagpur
301.	Nagaur	1st Floor, Shree Sayab Complex, Delhi Gate, Didwana Road, Nagaur, Rajasthan - 341001	Nagaur
302.	Nalgonda	H. No. 6-6-475, 6-6-476, sy.no. 1484, 1260, ward no 6, block no 6, D V Plaza, Ravindra Nagar Colony, Hyderabad Road, Nalgonda, Telangana - 508001	Nalgonda
303.	Nammakal	1st Floor, Varadharaja Arcade, 75, Trichy Main Road, Namakkal (PO), Tamil Nadu - 637001	Nammakal
304.	Nanded	1st Floor, Ganjewar Complex, Near Tehsil Office, Chikhalwadi Main Road, Nanded, Maharashtra - 431 601	Nanded
305.	Nandurbar	37, Andhare Stop, Jadhav Complex, Dhule Road, Near SBI, Nandurbar, Maharashtra - 425412	Nandurbar
306.	Naroda	318 & 319, 3rd Floor, Satva Platinum, Opp. Aurjun Complex, Naroda Gam Road, Naroda, Ahmedabad, Gujarat - 382 330	Naroda
307.	Narol Branch	Shop No. 17B & 18, Ground Floor, Bhagirath ICON, Narol Aslali Highway, Opp. Old Court, NH - 8, Narol, Ahmedabad, Gujarat - 382 405	Narol
308.	Nashik	2nd and 3rd Floor, Kavita Commercial Complex, Patil Lane No. 1, Canada Corner, Nashik, Maharashtra - 422 005	Nashik
309.	Nasik	Shree Ganesh Plaza, 1st Floor, Chandak Circle, Nashik - 422002	Nashik
310.	Navsari	Office No. 104, 1st Floor, Swiss Cottage, Asha Nagar, Navsari, Gujarat - 396445	Navsari
311.	Nawada	1st Floor, JCD Market, Plot No 1076, Sonar Patti Road, Near Vijay Cinema, Nawada, Bihar - 805 110	Nawada
312.	Nawashahr	2nd floor, Corporate Tower, Banga Road, Nawashehar, Punjab - 144514	Nawashahr
313.	Nayagarh	1st Floor, Commercial Building, Plot No. 1970 & 1971, Khata No. 1219/2802 and 1219/2955, Mouza-Nayagarh, Odisha - 752069	Nayagarh

Sr. No.	Branch Name	Address	City
314.	Neem Ka Thana	1st Floor, Plot No. 63, Ward No. 02, Main Subhash Mandi Road, Neem Ka Thana, Sikar, Rajasthan – 332713	Neem Ka Thana
315.	Nellore	15/320, 2nd Floor, Brindavanam, Above Kotak Bank, Nellore, Andhra Pradesh 524001	Nellore
316.	Neemuch	First Floor, Plot No.51.14/3, Lic Rd, Near Suzuki Showroom, Vikas Nagar, Neemuch, M.p – 458441	Neemuch
317.	New Delhi - Janakpuri	1st Floor of B-26/27, Community Centre, Janakpuri, Delhi-110058	New Delhi
318.	New Delhi - Rajendra Place	301 & 302, 3rd Floor, Aggarwal Corporate Towers, Plot No. - 23, Rajendra Place, New Delhi – 110008	New Delhi
319.	New Delhi-Vijaya Building	17,1st Floor, Vijaya Building, Barakhamba Road, New Delhi-110001	New Delhi
320.	Neyveli	1st Floor, 15/4A/1A, Annagramam, Ashok Nagar, Gandhi Nagar, Neyveli, T.S. Tamil Nadu - 607308	Neyveli
321.	Nirmal	Do. No. 8-1-86/4, 1st Floor, Shathi Nagar, Nirmal, Telangana - 504106	Nirmal
322.	Nizamabad	H. No. 5-6-558, Above Axis Bank, Hyderabad Road, Pragathi Nagar, Nizamabad, Telangana - 503 003	Nizamabad
323.	Nizampura	S-1, S-2, 2nd Floor, Olive Complex, Nr Gelani Petrol Pump, Nizampura, Vadodara, Gujarat – 390002	Nizampura
324.	Nokha	Ground Floor, Ojha Tower, Bikaner Road, Near Krishi Upaj Mandi, Nokha, Bikaner, Rajasthan - 334803	Nokha, Bikaner
325.	Noida	D-17, Sector 3, Noida,Uttar Pradesh - 201301	Noida
326.	N-VAR	2nd Floor, Shop No. 1&2, Kuber Complex, D-58/2, D-58/2-1, D-58/2-3, Sigra Varanasi – 221010, Uttar Pradesh	N-VAR
327.	Omalur	1st Floor, G. S. Complex, 1/394, Dharmapuri Main Road, Omalur, Tamil Nadu – 636455	Omalur
328.	Ongole	1st Floor, ARN Complex, 37-1-169, Kurmool road, Ongole, Prakasam district, Andhra Pradesh – 523002	Ongole
329.	Palacole	1st Floor, Kanuri Shopping Complex, Main Road, Palacole, West Godavari Dist., Andhra Pradesh- 534 260	Palacole
330.	Palakkad	2nd Floor, Aradhana Arcade, No. 16/296(21), Kunnanur amsom & desom, Palakkad,Kerala- 678 013	Palakkad
331.	Palani	1st Floor, 98D, Thiru Nagar Bus Stop, Sivagiripatti, Dindugal Road, Palani, Tamil Nadu - 624601	Palani
332.	Palanpur	2nd Floor, Hall No 2 (Part) Dev Darshan, Opp. Circuit House, Abu Road Highway, Hanuman Tekri, Palanpur, Gujarat - 385001	Palanpur
333.	Pali	S-61/62/63, Kalpvaksh Grih Nirman Sahakari Samiti, Ahinsa Nagar, Near Ambedkar Circle, Pali, Rajasthan - 302109	Pali
334.	Panaji	Flat No.101 & 102, 1st Floor, Milroc Lar Menezes, Swami Vivekanand Road, Opp. Old Passport Office, Panjim, Goa - 403001	Panaji
335.	Pandharpur	Shop No. 23 & 24, Ground Floor, Old Karad Naka, Gatadepot, Pandharpur, Maharashtra - 413304	Pandharpur
336.	Panipat	01st Floor, Khasra No. 3735/1, Khewat No. 577, GT Road, Near Goahan Chowk, Panipat, Haryana – 132103	Panipat
337.	Panipat Branch	City Center, 1st Floor, Above Utkarsh Small Finance Bank, GT Road, Panipat, Haryana – 132 103	Panipat
338.	Panruti	1st Floor, Shri Dhanajeyan Industries, 31/4A, Cuddalore Road, Panruti, Cuddalore District, Tamil Nadu – 607106	Panruti, Cuddalore
339.	Panvel	2nd Floor, Office No.- 202, 203, 204, 205, 206 & 215, Munoth Empress, F. P. 189, Opposite Panvel Bus Depot, Behind Dr. Babasaheb Ambedkar Statue, Panvel, New Mumbai – 410206	Panvel
340.	Paratwada	1st Floor, Balaji tourist Buidling, Jaistambh Chowk,Main road, Paratwada, Maharashtra - 444805	Paratwada

Sr. No.	Branch Name	Address	City
341.	Parbhani	1st Floor, BL Avenue Complex, Basmat Road, Parbhani, Maharashtra - 431 401	Parbhani
342.	Patan	202, 2nd Floor, Vrundavan Square, TB 3 Rasta, Patan,Gujarat-384265	Patan
343.	Pathankot	1st Floor, Above SBI, Sali Road, Pathankot, Punjab - 145001	Pathankot
344.	Patiala	1st floor, B-21/567, Nabha Gate, Patiala, Punjab – 147001	Patiala
345.	Patna	4th Floor, Uday Bhawan, Fraser Road, Patna - 800 001, Bihar	Patna
346.	Patna - Danapur Gola Road	Shop No. 416, 04th Floor, Sai Ozone Plaza, J29W+5RR, Service Road, RPS More, Kaliket Nagar, Patna, Bihar - 801503	Patna
347.	Patna - Kankarbagh	2nd Floor, Bombay Deying Building, Kankarbagh Colony, More Near Hotel Srijan Four, Patna, Bihar – 800020	Patna
348.	PCMC -Pimpri Chinchwad	Office No. 3, CTS 5836, Ground Floor, MSR Capital, Pimpri, Morwadi, Pimpri Chinchwad Municipal Corporation, Maharashtra - 411 018	Pimpri Chinchwad
349.	Phagwara	2nd Floor, Ohri Tower, Model Town, G. T. Road, Phagwara, Punjab - 144401	Phagwara
350.	Pithampur	Indrason Tower 3, 1st Floor, Near PNB Housing Office, Sector-1, Mhow Neemuch Road, Pithampur, Madhya Pradesh - 454 774.	Pithampur
351.	Pollachi	2nd Floor, 33, Coimbatore Road, Opp. Fire Service, Pollachi, Tamil Nadu - 642001	Pollachi
352.	Pondicherry-1	1st Floor, Bass Tower, Plot No. 14 & 15, ECR Road, Karuvadikuppam, Pondicherry - 605008	Pondicherry
353.	Pondicherry-2	No. 93-97, Kalyan Towers, 3rd Floor, MG Road (Opp. Easwaran Koil Temple), Heritage Town, Puducherry, Tamil Nadu – 605 001	Pondicherry
354.	Poonamallee	No.6/9, Avdi road,1st floor, Poonamallee, Karayanchavadi, Chennai, Tamil Nadu – 600 056	Poonamallee
355.	Prakasam (Chirala)	P. B. No 41, 1st Floor, R R K Central, RR R Road, Bestapalem, Chirala, Andhra Pradesh – 523155	Prakasam (Chirala)
356.	Pudukkottai	2752, Second floor, East Main Street, Pudukkottai, Tamil Nadu - 622001	Pudukkottai
357.	Pune-1	Lohia Jain Arcade, St. No 106, Near Chaturshrungi Temple, S B Road, Pune,Maharashtra - 411004	Pune
358.	Pune-2	2A & 2B, Ground Floor, Corporate Plaza. SB Road, Pune, Maharashtra - 411016	Pune
359.	Puri	2nd Floor, VIP Road, Opp. To New Sadar Thana, Puri,Odisha-752001	Puri
360.	Puri- Vip Road	2nd Floor, Infront of Bus Stand, Above Union Bank of India, Near Gundicha Temple, Grand Road, Puri, Dist- Puri, Odisha - 752002	Puri
361.	Purnia	2nd Floor, Bandhan Bank Building, Bhatta Bazar, Near Kalivadi Chowk, Maint Road, Purnia, Bihar - 854301	Purnia
362.	Raichur	1st Floor, MPL No. 12-11-52 (Old), 12-11-88 (New), Santoshi Novatel Mall, Arab Mohalla Circle, Goushala Road, Raichur, Karnataka – 584101	Raichur
363.	Raigarh	1st Floor, Rahul Complex, Jindal Road, Jagatpur, Raigarh, Chattisgarh - 496001	Raigarh
364.	Rajgarh	1ST Floor, Bypass Road, Falodi Colony, Rajgarh, Madhya Pradesh - 465661	Rajgarh
365.	Raipur - Skypark	4th Flr., Skypark, Adjacent to E Road, Ravi Nagar, Opp Rani Sati Mandir,,Raipur -,Raipur,Chhattisgarh-492001	Raipur
366.	Rajahmundry	#46-17-12, 1st Floor, Kilari Enclave, Danavaipet, Rajahmundry,Andhra Pradesh - 533103,	Rajahmundry
367.	Rajkot - Imperial Heights	2nd Floor, B-205, 206, IMPERIAL HEIGHTS. 150 RING ROAD RAJKOT 360001	Rajkot
368.	Rajnandgaon	1st Floor, Gyan Commercial Complex, Kaurinbhata Road, Besides Digvijay Stadium, Rajnandgaon, Chhattisgarh - 491441	Rajnandgaon

Sr. No.	Branch Name	Address	City
369.	Rajsamand	1st Floor, Opp. Surbhi Complex, Jalchakki Road, Rajsamand, Rajasthan - 313324	Rajsamand
370.	Rajpura	2nd Floor, Above IIFL Gold Loan, 3 D, Caliber Market, Rajpura Town, Rajpura, Patiala, Punjab – 140401	Rajpura
371.	Ramagundum	Survey No. 264, HNO 5-6-102/103, 2nd Floor, FCI X Roads, NTPC, Jyothinagar, Ramagundam, Karimnagar, Telangana-505215	Ramagundum
372.	Ranchi-1	3rd Floor, Saluja Tower, Pepee Compound, Ranchi, Jharkhand – 834001	Ranchi
373.	Ranchi-2	1st Floor, Saluja Tower, Pepee Compound, Near Sujata Cinema, Ranchi - 834001	Ranchi
374.	Ranebennur	Naik Complex, 2nd Floor, no 11, Umashankar Nagar, Opp Reliance Trande. PB Road, Ranebennur, Karnataka-581115	Ranebennur
375.	Ranipet	69, 1st Floor, KRK Complex, Arcot Road, Ranipet, Tamil Nadu - 632401	Ranipet
376.	Rasipuram	1B, Frist Floor, TVS Street, Rasipuram 637408	Rasipuram
377.	Ratlam	2nd Floor, Fakhry Heights, Fountain Chowk, Mhow Road Chouraha, Ratlam, Madhya Pradesh - 457 001	Ratlam
378.	Ratnagiri	Shop No. 101 to 105, First Floor, Siddhivinayak City Centre, Siddhivinayak Nagar, Shivajinagar, Ratnagiri – 415612	Ratnagiri
379.	Rayagada	1st Floor, Above Bank of India, New Colony, Rayagada, Odisha - 765001	Rayagada
380.	Reengas	1st Floor, Plot No. 149, 150 & 151, Deshnokh Colony, Bharoji Mode, Reengus, Sikar, Rajasthan- 332404	Reengas
381.	Rewa	2nd Floor, Above Ugro Finance, Nalanda College Road, Rewa, Madhya Prdesh - 486001	Rewa
382.	Rewari	2nd Floor, SCO - 5, LIC, Brass Market, Rewari, Haryana - 123 401	Rewari
383.	Rohtak	2nd Floor, Unit no. 2, Plot#120-121, Bank Square, Delhi Road, Opp. Manya Tourism, Rohtak – 124 001	Rohtak
384.	Roorkee	1st Floor, Plot No. 173, BSM Chowk, NH73, Roorkee, Uttarakhand - 247667	Roorkee
385.	Rudrapur	2nd Floor, SGAD Complex, Nanital Road, Rudrapur, Uttarakhand - 263153	Rudrapur
386.	Rupnagar	2nd floor, SCO No. 39, Above Kotak Mahindra Bank, Bela Road, Rupnagar, Punjab - 140001	Rupnagar
387.	Sagar	Ground & 1st Floor, Poddar Complex, Opp. Hotel Vardaan, 6 Civil Lines, Sagar, Madhya Pradesh- 470 001	Sagar
388.	Sangamner	1st Floor, “Dhole Empire”, Near Honda Showroom, Nashik – Pune, Road, Above DNS Bank, Sangamner, Maharashtra – 422 605	Sangamner
389.	N-SAH	2nd Floor, Sultan Arcade, South City Colony, Delhi Road, Saharanpur, Uttar Pradesh - 247001	Saharanpur
390.	Salem	Shop Nos 123 to 130, Ground Floor, Kandaswarna Mall, Block-B, Saradha College Road, Fairlands, Salem, Tamil Nadu – 636016	Salem
391.	Sambalpur Budharaja	2nd Floor, Harichitra Tower, Plot No. – 1792/3923, Holding No. – 568, Unit No. – 5, Near Air Colony, VSS Marg, Sambalpur, Odisha – 768001	Sambalpur
392.	Sangli	Office No.1, First floor, Signature building, behind Domino's Pizza, Sangli-Miraj Road, Sangli – 416416	Sangli
393.	Sangrur	First Floor, Adjoining HDFC Bank, Gaushala Road, Sangrur, Punjab - 148001	Sangrur
394.	Satara-2	1st Floor, Bethel Villa, 102, Pantacha Gote, Opp. Cosmos Bank, Satara, Maharashtra - 415002	Satara

Sr. No.	Branch Name	Address	City
395.	Satna	"VIDHYA TOWER " 2nd Floor, Bharhut Nagar, Satna, Madhya Pradesh – 485001	Satna
396.	Secunderabad	3rd and 4th Floor, Mayfair Complex, Opp. Hockey Stadium, S. P. Road, Secunderabad, District Hyderabad, Telangana – 500003	Hyderabad
397.	Sehore	02nd Floor, Radheshyam Heights, Opposite Govt. women polytechnic college, Bhopal Naka, Sehore, Madhya Pradesh - 466001	Sehore
398.	Seoni	1st Floor, Rajyog Palace, In Front of Tilak School, Chindwara Chowk Seoni, Madhya Pradesh -480661	Seoni
399.	Shajapur	1st Floor, Kailash Sagar Plaza, Opposite S. P. Bunglow, Shajapur, Madhya Pradesh - 465001	Shajapur
400.	Shimla	Sood Complex, Opp. Mela Ram Petrol Pump, Tara Hall, Circular Road, Shimla - 171003	Shimla
401.	Shimoga	1st Floor, Sree Karthik Plaza Durgigudi Main Road, Opp to Lakshmi Galaxy, Shimoga, Karnataka - 577201	Shimoga
402.	Shrirampur	2nd Floor, Kasiwal Building, Near Bus Stand, Ramchandra Tower, Shrirampur, Maharashtra - 413709	Shrirampur
403.	Shujalpur	Amrat Plaza, 2nd Floor, Above SK Finance, City Mandi Road, Infront of SDM Bungalow, Shujalpur, Madhya Pradesh - 465333	Shujalpur
404.	Sikar	2nd Floor, HRB Tower, Bajaj Road, Sikar, Rajasthan – 332001	Sikar
405.	Siliguri	1st Floor, Saturn's, Sevoke Road, PO & PS - Siliguri, District - Darjeeling, West Bengal - 734001	Siliguri
406.	Sindhanuar	1st Floor, Opp. KSRTC Bus Stand, Adarsh Colony, Shindhanur, Karnataka – 584 128	Sindhanuar
407.	Sirohi	1st Floor, Plot No. 2168/2, Near Hero Showroom, Old City Bypass, Sirohi, Rajasthan - 307 001	Sirohi
408.	Sirsa	2nd Floor, Unit No. 303 & 304, Yash House, Property ID SRS/B14/397/2 & SRS/B14/397/3, Bamala Road, Sirsa, Haryana - 125 055	Sirsa
409.	Sitamarhi	2nd floor, Methura Complex, Rajopatti, Dumra Road, Sitamarhi – 843302	Sitamarhi
410.	Sivakasi	108/6, 2nd Floor, Raja Complex, Thattumettu Street, Sathur Road, Sivakasi, Tamil Nadu – 626123	Sivakasi
411.	Sojat	2nd Floor, S/O Hira Ram, Chandpole Gate, Sojat City, Pali, Rajasthan- 306104	Sojat
412.	Sonkatch	SHREE SAI NATH PALACE ,01st Floor, House No.205, M.G. Road, Sonkatch, Dist. Dewas, Madhya Pradesh - 455118	Sonkatch
413.	Solan	3rd Floor, Dang Complex, Rajgarh Road, Solan, Himachal Pradesh - 173212	Solan
414.	Solapur-2	2nd Floor, Beskar Arch, 131, Sidheshwar Peth, Civil Chowk, Solapur, Maharashtra – 413 001	Solapur
415.	Sonipat	Plot No 3, 1st Floor, Karur Vyasa Bank, Teacher Colony, Atlas Road, Sonipat , Haryana, 132103	Sonipat
416.	Sri Ganganagar	2nd Floor, Vidhya Tower, 71, Gaushala Road, E Block, Sri Ganganagar, Rajasthan – 335001	Sri Ganganagar
417.	Srikakulam	6-1-13, Kranti Prime, Chowk ward, Palakonda Road, Above Malabar Gold and Max vision, Srikakulam, Andhra Pradesh-532001	Srikakulam
418.	Sumerpur	1st Floor, Opposite Duk Bak Bunglow, Choudhary Baldev Singh Colony, Jawai Bandh Road, Sumerpur, Rajasthan - 306902	Sumerpur
419.	Surat - Rockford	1st Floor, Rock ford Business Centre, Udhana Darwaja, Ring Road, Surat-395002	Surat
420.	Surat- Milestone	Milestone Fiesta, Off No. 203 to 211 (3rd Floor, Near TGB Circle, L P Sawani Road, Surat,Gujarat - 395009	Surat

Sr. No.	Branch Name	Address	City
421.	Surendranagar	Shop Nos 117 – 118 – 119 – 120 – 121, 1st Floor, Mega Mall, Main Road, Surendranagar,Gujarat - 363001	Surendranagar
422.	Tadipatri	1st Floor, Shop No. 2&3, Skandhanshi Trade Center,15/1 Gandhi Nagar, Old Vahini Theater, Tadipatri, Anantapur, Andhra Pradesh - 515411	Tadipatri
423.	Tenkasi	120, First Floor, Shri Arunachala Nagar, Behind GK Hyper Market, Kuthukkal Valasai, Tenkasi-627803	Tenkasi
424.	Thane - Khopat	Unit No. 101 B, 1st Floor, SMC Square, LBS Marg, Next to MSRTC Bus Depot, Khopat, Thane (W) Maharashtra – 400 601	Thane
425.	Thanjavur	1st Floor, PLA Arcade, 5, Trichy Main Road, Thanjavur, Tamil Nadu – 613007	Thanjavur
426.	Theni	402/B4, 2nd Floor, Sha’s Towers, Ward No. 29, Subban Street, Theni, Tamil Nadu - 625531	Theni
427.	Thrissur	2nd Floor, Ansari Complex, Kunnamkulam Road, West Fort, Thrissur - 680 004, Kerala	Thrissur
428.	Tikamgarh	3rd Floor, Mathura Sadan, Opp. MPEB Office, Jhansi Road, Tikamgarh, Madhya Pradesh - 472001	Tikamgarh
429.	Tinsukia	H.No.2304, 1st floor, L.N.Jalan Complex, Kumhar Patty G NB Road, Tinsukia, Assam-786125	Tinsukia
430.	Tiruchengode	2nd Floor, Rathna Tower, No. – 510/5, Katcheri Street, Valaraigate, Velur Road, Tiruchengode, Namakkal, Tamil Nadu – 637211	Tiruchengode
431.	Tiruchirappalli- Thillai Nagar	2nd Floor PLA Towers, C-56, 4th Cross Rd W, Thillai Nagar, Tiruchirappalli, Tamil Nadu - 620018	Tiruchirappalli
432.	Tirunelveli	SRI Kowsighan Complex, No. 24, D, 13, 1st Floor, SN High Road, Sripuram, Tirunelveli, Tamil Nadu - 627001	Tirunelveli
433.	Tirupati	1st Floor, Elite Plaza, D. No. 160, AIR Bypass Road, New Balaji Colony, Tirupati, Andhra Pradesh – 517 501	Tirupati
434.	Tiruppur	Ground Floor, 514, Easwaran Arcade, Palladam Road, Tiruppur, Tamil Nadu – 641604	Tiruppur
435.	Thiruvarur	16A/3, 2nd Floor, East Vadam Pokki Street, Thiruvarur, Tamil Nadu - 610001	Thiruvarur
436.	Tiruvallur	2nd Floor, No. 157, Kakkalur Bye Pass Road, Opp. CSB Bank, TNHB, Tiruvallur, Tamil Nadu– 602001	Tiruvallur
437.	Tiruvannamalai	330/A, Ground Floor, Manimurthy Complex, Polur Main Road, Selva Nagar, Vengikkal, Tiruvannamalai, Tamil Nadu - 606604	Tiruvannamalai
438.	Tohana	1st Floor, Jivika Complex, Chandigarh Road, Medical Enclave, Tohana, Haryana - 125120	Tohana
439.	Trichy	1st Floor, Muthiah Tower No. 1, Royal Road, Contonment, Trichy, Tamil Nadu - 620001	Trichy
440.	Trichy - Thiruverumbur	No. B, 01st Floor, Sivagami Building, Navalpet Road, Subramaniapuram, Thiruverumbur, Trichy, Tamil Nadu - 620013	Thiruverumbur
441.	Trivandrum	TC-29/3961-1, 1st Floor, KJK Wellness Centre, Ganapathy Kovil Road, Bakery Junction, Vazhuthacaud, Trivandrum, Kerala - 695034	Trivandrum
442.	Tumkur	1st Floor, Mahalakshmi Central, BH Road, Opposite RTO Office, Ashok Nagar Tumkur, Karnataka – 572103	Tumkur
443.	Tuticorin	7th Ground Floor, Victoria Street, Tuticorin,Tamil Nadu – 628 001	TUTICORIN
444.	Udaipur	1st Floor, Manohar Heights, 16-C, Bank Street, Madhuban, Udaipur, Rajasthan - 313001	Udaipur
445.	Udaipur - 2	2nd Floor, 2, B-C-D, Mahaveer Colony, Ashok Nagar, Shastri Circle, Udaipur, Rajasthan - 313001	Udaipur

Sr. No.	Branch Name	Address	City
446.	Udgir	1st Floor, Sai Sargam, Ambedkar Chowk, Nanded Bidar Road, Udgir, Maharashtra – 413 517	Udgir
447.	Udumalaipettai	320, 2nd Floor, Palani Road, Udumalpet, Tamil Nadu - 642126	Udumalaipettai
448.	Udupi	Blue Dimond Complex, 1st & 2nd Floor, Near Jayalaxmi Silks, Karavali - Manipal Road, NH-169A, Bannanje, Udupi - 576101	Udupi
449.	Ujjain	“Narayan Bhavan”, Ground floor, 14, Bhoj Marg, Opp. Old Collector Bungalow, Freeganj, Ujjain, Madhya Pradesh – 456010	Ujjain
450.	Umarga	2nd Floor, Vishwa Complex, Opposite Police Station, Umaraga, Maharashtra - 413606	Umarga
451.	Usilampati	Door No. 166, Ward No. 5, Block No. 21, 1st Floor, Theni Main Road, Usilampatti, Tamil Nadu - 625532	Usilampati
452.	Valsad	1st Floor, Mahadev Niwas, Opp. Doctor House, Halar Road, Valsad, Gujarat – 396001	Valsad
453.	Vapi	3rd Floor, 305-308, Capital Business Center, Opp. PWD Circuit House, Vapi - 396191	Vapi
454.	Vellore	98/3, 3rd Floor, Arni Road, Above More Super Market, Kosapet, Vellore, Tamil Nadu - 632001	Vellore
455.	Vidisha	2nd Floor, Landmark Tower, Sanchi Road, Vidisha, Madhya Pradesh - 464001	Vidisha
456.	Vijayapura - Bijapur	1st Floor, Sangama Building, SS Front Road, Opp. Siddeshwara Temple, Vijayapura, Karnataka – 586101	Vijayapura
457.	Vijayawada	3rd Floor, 40-1-52C, MG Road, Patamatalanka, Vijayawada, Andhra Pradesh – 520010	Vijayawada
458.	Villupuram	ShopNo 9-C, 2nd Floor, NK, Above Kotak Mahindra Bank, Nehruji Road, West Pandy Road, Viluppuram, Tamil Nadu-605602	Villupuram
459.	Virar	Parikh Commercial Centre, Office No. 301, 302 and 303, Premium Park, Agashi Road, Virar West, Dist. Palghar, Maharashtra-401303	Virar
460.	Viramgam	Shop No. 109 to 111, 1st Floor, Avadh Plaza, Near Avadh City, Opp. ITI College, Viramgam, Gujarat - 382150	Viramgam
461.	Virudhunagar	1st Floor, PR Plaza, No. 102, Katcheri Road, Madurai Main Road, Virudhunagar, Tamil Nadu – 626001	Virudhunagar
462.	Visakhapatnam	5th Floor, Navaratna Trade Center, D. No. 10-4-15/1, Ramnagar, Beside Hotel Meghalaya, Vizag (Visakhapatnam), Andhra Pradesh - 530 003	Visakhapatnam
463.	Visnagar	Shop 7 & 8, 1st Floor, Visat Complex, Dharoi Colony Road, Visnagar, Gujarat - 384315	Visnagar
464.	Vizianagaram	2nd Floor, City Square, Ward No. 5, Door No 5-1-19, Ts No. 628/638/3, M.G. Road, Near State Bank Main Road, Vizianagaram, Andhra Pradesh - 530002	Vizianagaram
465.	Vyara City	Office No 103 B, 103 C & 103 D, 1st Floor, Skyline Building, Above IDBI Bank, Nr. New Bus stand, Station Road, Vyara, Tapi, Gujarat – 394650	Vyara City
466.	Warangal	1-7-1423, 1st Floor SVA Plaza, Near HP Petrol Bunk, Balasamudram, Hanamkonda, Telangana, Andhra Pradesh – 506001	Warangal
467.	Wardha	1st Floor, Vrundavan Building, Gandhi Nagar, Bachelor Rd, Wardha, Maharashtra– 442001	Wardha
468.	Yamunanagar	1st Floor, SCO - 181 -182, Huda Market, Sector -17, Jagadhari, Yamuna Nagar, Haryana - 135001	Yamunanagar
469.	Yavatmal	1st Floor, Shriram Complex, Next to Shriram Temple, near BOI, Tiwari Chowk, Yavatmal, Maharashtra- 445001	Yavatmal
470.	Zirakpur	Unit No.38 A & 39, 1st Floor, CCC Chandigarh City Centre, VIP Road, Block B, Zirakpur, Chandigarh-140603	Zirakpur

#### 4.8 Use of proceeds (in the order of priority for which the said proceeds will be utilized):

(i) **purpose of the placement:**

Please refer to the relevant Key Information Document(s)

(ii) **break-up of the cost of the project for which the money is being raised:**

Please refer to the relevant Key Information Document(s)

(iii) **means of financing for the project:**

Please refer to the relevant Key Information Document(s)

(iv) **proposed deployment status of the proceeds at each stage of the project:**

Please refer to the relevant Key Information Document(s)

#### 4.9 Our Promoter(s)

A complete profile of all the Promoter(s), including their name, date of birth, age, educational qualifications, experience in the business or employment, positions/posts held in the past, directorships held, other ventures of each promoter, special achievements, their business and financial activities, photograph.

Sr. No.	Particulars	Details
1	Name of the Promoter	Grasim Industries Limited (“Grasim”)
2	Brief Description	<p>Our promoter Grasim is a flagship company of the Aditya Birla Group, it was incorporated on August 25, 1947. Grasim started as a Cellulosic Fibres manufacturer and diversified into chemicals (caustic-soda, chlorine derivatives and specialty chemicals (epoxy polymers &amp; curing agents); caustic soda is one of the key inputs required for manufacturing of viscose. The focus of the Company has been to expand its viscose and chemicals businesses through organic and inorganic routes. In 2021, Grasim had entered in Decorative paints business and in 2022 in B2B e-commerce business, which are the new value creating endeavours for all stakeholders. Grasim is the 2<sup>nd</sup> largest player by installed capacity in the Indian Decorative Paints market with capacity of 1,332 MLPA.</p> <p>Grasim entered into cement business in 1983-85. Grasim took a leapfrog step and acquired the L&amp;T’s cement capacity in 2004 to participate in the infrastructure driven growth of the Indian economy. The cement business of Grasim was demerged subsequently and consolidated into its subsidiary, UltraTech Cement Ltd. to create a pure play cement company which is a separately listed entity.</p> <p>In 2017, Aditya Birla Nuvo Limited merged with Grasim and subsequently the financial services business was demerged and listed on bourses as Aditya Birla Capital Limited on September 01, 2017.</p> <p>Today, Grasim has acquired reputed position in CSF, chemicals (caustic-soda, chlorine derivatives and specialty chemical), cement through its subsidiary UltraTech and recognized as Diversified Financial Services (NBFC, Asset Management and Life Insurance) player in India through its subsidiary Aditya Birla</p>

Sr. No.	Particulars	Details
		Capital Limited. The Company also has a presence in the renewable power business through its subsidiary Aditya Birla Renewables Limited.  The Equity Shares of our Promoter are listed on BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) (BSE and NSE shall together be collectively hereinafter referred to as “the Indian Stock Exchanges”) and were admitted to trading on the Indian Stock Exchanges with effect from 7 January 1957 on BSE and 10 <sup>th</sup> May 1995 on NSE. The Global Depository Shares were listed on the Luxembourg Stock Exchange since 1992
3	Date of Birth / Date of Incorporation	August 25, 1947
4	Age	Not applicable
5	Registered Office Address	Birlagram Nagda, Ujjain, Madhya Pradesh, India, 456331
6	Educational Qualifications	Not applicable
7	Experience in the business or employment	Not applicable
8	Positions/posts held in the past	Not applicable
9	Directorships held	Not applicable
10	Other ventures of each promoter	Not applicable
11	Special Achievements	Not applicable
12	Business and Financial activities	Refer to Point 2 above.
13	Photograph	Not applicable

Our Company confirms that the permanent account number, Aadhaar number, driving license, bank account number(s) of the Promoter(s), passport number and personal addresses (as may be applicable) and permanent account number of Directors have been submitted to the Stock Exchange(s) at the time of filing of in-principle application with the Stock Exchange(s).

#### Details of shareholding of the Promoter in the Company as on December 31, 2025

Sr. No.	Name of the shareholders	Total No. of Equity Shares	No. of shares in Demat form	Total Shareholding as % of total no of equity shares	No. of shares pledged	% of shares pledged with respect to shares owned
1.	Grasim Industries Limited	1,36,98,09,351	1,36,98,09,351	52.55	None	None

#### 4.10 Recovery Expense Fund

The Issuer has created a Recovery Expense Fund in relation to the Debentures with the designated Stock Exchange in accordance with the SEBI Debenture Trustee Master Circular. Further, Company will create incremental Recovery Expense Fund as per the prescribed timeline including the present Issue and any future issuance.

#### 4.11 Issue Schedule

Issue Schedule	
Issue Opening Date	Please refer to the relevant Key Information Document(s).

Issue Schedule	
<b>Issue Closing Date</b>	Please refer to the relevant Key Information Document(s).
<b>Pay In Date</b>	Please refer to the relevant Key Information Document(s).
<b>Deemed Date of Allotment</b>	Please refer to the relevant Key Information Document(s).
<b>Date of earliest closing</b>	Please refer to the relevant Key Information Document(s).

4.12 **Name and contact details of Arrangers and other parties**

Particulars	Details
<b>Legal Counsel</b>	Please refer to the relevant Key Information Document(s)
<b>Guarantor, if applicable</b>	Please refer to the relevant Key Information Document(s)
<b>Arrangers</b>	Please refer to the relevant Key Information Document(s)

4.13 **Expenses of the Issue:**

*The estimated breakdown of the total expenses along with a break-up for each item of expense, including details of the fees payable (in terms of amount, as a percentage of total issue expenses and as a percentage of total issue size), as applicable*

Activity	Estimated expenses (₹ in crores)	As a % of the total estimated Offer expenses	As a % of the total Offer size
Fees payable to the lead managers	Please refer to the relevant Key Information Document(s).		
Underwriting commission			
Brokerage, selling commission and upload fees			
Others:			
(i) Fees payable to the Registrar to the issue			
(ii) Fees payable to the legal advisors			
(iii) Advertising and marketing expenses			
(iv) Fees payable to the regulators including Stock Exchange			
(v) Stamp Duty			
(vi) Expenses incurred on printing and distribution of issue stationary			
(vii) Any other fees, commission or payments under whatever nomenclature			
Total estimated Offer expenses			

## 5. FINANCIAL INFORMATION

5.1 *The audited financial statements (i.e. Profit & Loss statement, Balance Sheet and Cash Flow statement) both on a standalone and consolidated basis for a period of three completed years which shall not be more than six months old from the date of the General Information Document or issue opening date, as applicable. The financial statements are audited and certified by the statutory auditor(s) who holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India (“ICAI”). The above financial statements are accompanied with the auditor’s report along with the requisite schedules, footnotes, summary etc.*

Please refer to the **Annexure A** (*Financial Statements*) of this General Information Document.

### 5.2 Key operational and financial parameters

#### Aditya Birla Capital Limited (ABCL) Standalone Basis

(₹ in Crore, unless otherwise stated)

Particulars	As at and for the quarter ended December 31, 2025	As at and for the year ended March 31, 2025 (Merged)	As at and for the year ended March 31, 2024 (Merged)	As at and for the year ended March 31, 2023
<b>BALANCE SHEET</b>				
<b>Assets</b>				
Property, Plant and Equipment	115.83	130.77	96.20	5.18
Financial Assets	1,57,376.26	1,38,043.72	1,16,930.83	10,243.79
Non-financial Assets excluding property, plant and equipment	1252.29	1,125.40	1,042.27	33.27
<b>Total Assets</b>	<b>1,58,744.38</b>	<b>1,39,299.89</b>	<b>1,18,069.30</b>	<b>10,282.24</b>
<b>Liabilities</b>				
<b>Financial Liabilities</b>				
-Derivative financial instruments	60.66	128.38	86.73	-
-Trade Payables	510.19	429.81	577.57	6.61
-Debt Securities	47,301.30	37,065.73	30,527.10	-
-Borrowings (other than Debt Securities)	73,854.05	69,860.79	58,893.03	-
-Subordinated liabilities	6,040.76	4,209.16	2,872.01	-
-Other financial liabilities (includes lease liabilities)	2,741.70	2,014.71	2,596.11	26.19
<b>Non-Financial Liabilities</b>				
-Current tax liabilities (net)	285.62	176.49	257.54	30.08
-Provisions	101.57	121.77	104.31	17.23
-Deferred tax liabilities (net)	-	-	-	99.45
-Other non-financial liabilities	125.00	99.41	120.96	4.74
Equity (Equity Share Capital and Other Equity)	27,723.52	25,193.64	22,033.94	10,097.94
<b>Total Liabilities and Equity</b>	<b>1,58,744.38</b>	<b>1,39,299.89</b>	<b>1,18,069.30</b>	<b>10,282.24</b>

<b>PROFIT AND LOSS</b>	<b>As at and for the quarter ended December 31, 2025</b>	<b>As at and for the year ended March 31, 2025 (Merged)</b>	<b>As at and for the year ended March 31, 2024 (Merged)</b>	<b>As at and for the year ended March 31, 2023</b>
Revenue from operations	4,383.52	15,418.68	13,561.79	218.56
Other Income	52.15	134.39	63.39	3.96
Total Income	4,435.67	15,553.07	13,625.18	222.52
Total Expense	3,433.62	11,626.27	9,842.77	38.32
Profit after tax for the year	740.30	2,957.22	2,935.15	141.29
Other Comprehensive income	(0.15)	(54.32)	(14.49)	-0.40
Total Comprehensive Income	740.15	2,902.90	2,920.66	140.89
Earnings per equity share (Basic) (^ - not annualised)	2.83^	11.36	11.49	0.58
Earnings per equity share (Diluted) (^ - not annualised)	2.80^	11.26	11.40	0.58
<b>Cash Flow</b>				
Net cash from / used in (-) operating activities	(14,549.13)	(16,646.98)	(20,823.66)	156.52
Net cash from / used in (-) investing activities	(2,464.08)	369.60	(3,632.65)	-163.24
Net cash from / used in (-) financing activities	16,128.38	18,454.81	24,266.54	6.73
Net increase/decrease (-) in cash and cash equivalents	(884.83)	2,177.43	(189.77)	0.01
Cash and cash equivalents as per Cash Flow Statement as at end of Year	1,491.94	2,376.77	199.34	1.48
<b>Additional Information</b>				
Net worth*	27,605.96	25,172.42	22,046.49	9,296.59
Cash and cash equivalents	1,491.94	2,376.77	199.34	1.48
Loans	1,39,822.47	1,22,344.51	1,03,916.49	9.70
Loans (Principal Amount)		-	-	-
Total Debts to Total Assets	0.80	0.80	0.78	-
Interest Income	4,115.74	14,029.35	12,134.06	19.84
Interest Expense	2,321.70	7,981.36	6,468.64	0.08
Impairment on Financial Instruments	422.99	1,447.57	1,355.66	-0.60
Bad Debts to Loans	NA	NA	NA	NA
% Stage 3 Loans on Loans (Principal Amount)	1.51%	2.24%	2.51%	NA
% Net Stage 3 Loans on Loans (Principal Amount)	0.85%	1.24%	1.27%	NA

Capital Adequacy Ratio (%)**	17.35%	18.22%	NA	99.76%
Tier I Capital Adequacy Ratio (%)**	14.57%	15.93%	NA	NA
Tier II Capital Adequacy Ratio (%)**	2.79%	2.28%	NA	NA

\*Net worth: Calculated as defined in section 2(57) of Companies Act, 2013.

\*\* Capital Adequacy Ratio is calculated as per the Reserve Bank of India guidelines after considering impact of merger of Aditya Birla Finance Limited ("ABFL") with Aditya Birla Capital Limited with appointed date of 1st April 2024. The same has not been restated for merged financial results for the year ended March 31, 2024 and March 31, 2023.

### Aditya Birla Capital Limited (ABCL) Consolidated Basis

(₹ in crore, unless otherwise stated)

Particulars	As at and for the quarter ended December 31, 2025	As at and for the year ended March 31, 2025	As at and for the year ended March 31, 2024	As at and for the year ended March 31, 2023
<b>BALANCE SHEET</b>				
<b>Assets</b>				
Property, Plant and Equipment	-	357.45	255.44	147.62
Financial Assets	-	2,70,860.05	2,24,734.09	1,74,024.63
Non-financial Assets excluding Property, Plant and Equipment	-	7,843.88	7,112.30	6,581.80
<b>Total Assets</b>	-	<b>2,79,061.38</b>	<b>2,32,101.83</b>	<b>1,80,754.05</b>
<b>Liabilities</b>	-			
<b>Financial Liabilities</b>				
Derivative financial instruments	-	157.42	97.49	13.69
Trade Payables	-	1,318.24	1,413.08	1,406.57
Other Payables	-	-	-	-
Debt Securities	-	49,751.42	36,895.55	27,244.86
Borrowings (Other than Debt Securities)	-	83,731.22	68,834.42	53,815.47
Deposits	-	-	-	-
Subordinated liabilities	-	5,864.75	3,810.13	3,260.44
Lease Liabilities	-	<b>661.75</b>	<b>599.24</b>	<b>416.73</b>
Other financial liabilities (includes lease liabilities and policyholders' liabilities)	-	103,938.39	90,414.88	71,652.68
<b>Non-Financial Liabilities</b>				
Current tax liabilities (net)	-	234.49	315.56	185.78
Provisions	-	360.13	319.02	264.04
Deferred tax liabilities (net)	-	418.08	478.54	401.54
Other non-financial liabilities	-	278.44	286.14	272.18
Equity (Equity Share Capital and Other Equity)	-	30,388.72	26,817.26	20,310.75
Non-controlling interest	-	1,958.33	1,820.52	1,509.32

Particulars	As at and for the quarter ended December 31, 2025	As at and for the year ended March 31, 2025	As at and for the year ended March 31, 2024	As at and for the year ended March 31, 2023
<b>Total Liabilities and Equity</b>	-	<b>32,347.05</b>	<b>2,32,101.83</b>	<b>1,80,754.05</b>
<b>PROFIT AND LOSS</b>				
Revenue from operations	11,952.09	40,589.98	34,505.54	27,415.65
Other Income	49.41	133.77	55.04	2,785.68
Total Income	12,001.50	40,723.75	34,560.58	30,201.33
Total Expenses	10,702.13	36,297.71	30,282.13	24,838.67
Profit after tax for the year/period attributable to Owners of the Company	945.02	3,332.32	3,334.98	4,795.77
Other Comprehensive Income attributable to Owners of the Company	(11.36)	(25.84)	20.94	-40.44
Total Comprehensive Income attributable to Owners of the Company	933.66	3306.48	3,355.92	4,755.33
Earnings per equity share (Basic) (^ - not annualised)	3.62^	12.80	13.05	19.84
Earnings per equity share (Diluted) (^ - not annualised)	3.57^	12.67	12.95	19.77

<b>Cash Flow</b>				
Net cash from / used in (-) operating activities	NA	(27,934.63)	-24,100.50	-24,028.59
Net cash from / used in (-) investing activities	NA	934.59	-4,590.29	-2,649.87
Net cash from / used in (-) financing activities	NA	29,778.39	28,514.30	26,385.21
Net increase/decrease (-) in cash and cash equivalents	NA	2,778.35	-176.49	-293.25
Cash and cash equivalents as per Cash Flow Statement as at end of Year	NA	4,330.79	1,554.30	1,730.79
<b>Additional Information</b>				
Net worth*	33,097.78	30,261.90	26,713.93	20,310.75
Cash and cash equivalents	NA	4,330.79	1,554.30	1,730.79
Loans	NA	1,52,643.80	1,23,117.76	93,427.26
Total Debts to Total Assets	0.52	0.50	0.47	0.47
Interest Income	5,286.33	17,027.69	14,290.58	9,563.16
Interest Expense	2,981.26	9,694.18	7,617.25	4,722.00
Impairment on Financial Instruments	451.33	1,498.04	1,352.29	981.09
Bad Debts to Loans	NA	NA	NA	NA

\* Net worth: Calculated as defined in section 2(57) of Companies Act, 2013.

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 31<sup>st</sup> DECEMBER 2025

Contd. from Page 2

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31 <sup>st</sup> DECEMBER 2025							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 <sup>st</sup> Dec 2025 (Unaudited)	30 <sup>th</sup> Sept 2025 (Unaudited)	31 <sup>st</sup> Dec 2024 (Unaudited)	31 <sup>st</sup> Dec 2025 (Unaudited)	31 <sup>st</sup> Dec 2024 (Unaudited)	31 <sup>st</sup> March 2025 (Audited)
<b>₹ crore</b>							
1	<b>Segment Revenue from Operations</b>						
	Lending (Excluding Housing Finance)	4,381.42	4,192.99	3,759.36	12,577.92	10,949.40	14,788.96
	Housing Finance	1,071.37	978.45	685.46	2,943.30	1,863.91	2,655.18
	Life Insurance	6,411.94	5,371.08	4,787.52	16,284.08	14,734.31	22,052.18
	Asset Management	561.63	505.81	483.23	1,632.02	1,483.45	1,982.29
	Stock and Securities Broking	119.58	106.50	107.20	338.79	353.69	453.14
	Health Insurance	1,704.61	1,408.35	1,093.61	4,404.69	3,166.10	4,635.28
	Other Financial Services	51.03	37.68	98.86	139.36	615.97	859.85
	<b>Sub Total</b>	<b>14,301.58</b>	<b>12,600.86</b>	<b>11,015.24</b>	<b>38,320.16</b>	<b>33,166.83</b>	<b>47,426.88</b>
	Less: Inter-Segment Revenue from Operations	(120.28)	(119.96)	(65.87)	(325.42)	(200.87)	(322.55)
	<b>Total Segment Revenue from Continuing Operations [Refer Note 2 (a)]</b>	<b>14,181.30</b>	<b>12,480.90</b>	<b>10,949.37</b>	<b>37,994.74</b>	<b>32,965.96</b>	<b>47,104.33</b>
	Add: General Insurance Broking [Refer Note: 5 (a)]	-	-	-	-	264.36	264.36
	<b>Total Segment Revenue</b>	<b>14,181.30</b>	<b>12,480.90</b>	<b>10,949.37</b>	<b>37,994.74</b>	<b>33,230.32</b>	<b>47,368.69</b>
2	<b>Segment Results (Profit Before Tax)</b>						
	Lending (Excluding Housing Finance)	1,035.68	956.23	804.88	2,917.40	2,482.18	3,359.61
	Housing Finance	229.35	193.98	109.81	577.41	298.39	419.45
	Life Insurance	47.65	66.92	43.19	153.21	108.94	158.40
	Asset Management	358.27	315.60	299.90	1,046.16	939.50	1,244.54
	Stock and Securities Broking	18.22	14.21	30.47	52.99	89.00	101.65
	Health Insurance	(79.28)	(67.55)	(83.52)	(183.99)	(202.67)	(3.07)
	Other Financial Services	(93.58)	(96.98)	(20.74)	(258.37)	(281.25)	(387.42)
	<b>Total Segment Results from Continuing Operations [Refer Note 2 (b)]</b>	<b>1,516.31</b>	<b>1,382.39</b>	<b>1,183.99</b>	<b>4,304.81</b>	<b>3,996.39</b>	<b>5,668.00</b>
	Add: General Insurance Broking [Refer Note: 5 (a)]	-	-	-	-	36.96	36.96
	<b>Total Segment Results</b>	<b>1,516.31</b>	<b>1,382.39</b>	<b>1,183.99</b>	<b>4,304.81</b>	<b>4,033.35</b>	<b>5,704.96</b>
3	<b>Segment Assets</b>	As on 31 <sup>st</sup> Dec 2025	As on 30 <sup>th</sup> Sept 2025	As on 31 <sup>st</sup> Dec 2024	As on 31 <sup>st</sup> Dec 2025	As on 31 <sup>st</sup> Dec 2024	As on 31 <sup>st</sup> March 2025
	Lending (Excluding Housing Finance)	1,50,697.75	1,45,276.59	1,22,827.52	1,50,697.75	1,22,827.52	1,31,745.13
	Housing Finance	39,275.74	36,497.34	26,341.13	39,275.74	26,341.13	30,410.70
	Life Insurance	1,16,713.65	1,11,417.08	1,03,140.20	1,16,713.65	1,03,140.20	1,07,403.79
	Asset Management	4,224.59	3,937.16	3,877.68	4,224.59	3,877.68	4,096.75
	Stock and Securities Broking	3,220.54	2,735.52	2,650.23	3,220.54	2,650.23	2,630.70
	Health Insurance	6,180.42	5,881.77	4,624.61	6,180.42	4,624.61	5,212.59
	Other Financial Services	2,066.26	2,013.33	2,328.02	2,066.26	2,328.02	2,320.06
	<b>Sub Total</b>	<b>3,22,378.95</b>	<b>3,07,758.79</b>	<b>2,65,789.39</b>	<b>3,22,378.95</b>	<b>2,65,789.39</b>	<b>2,83,819.72</b>
	Less: Inter-Segment Elimination	(2,202.32)	(1,394.35)	(1,034.21)	(2,202.32)	(1,034.21)	(1,019.29)
	Add: Unallocated Corporate Assets	795.46	771.36	604.01	795.46	604.01	686.89
	<b>Total Segment Assets</b>	<b>3,20,972.09</b>	<b>3,07,135.80</b>	<b>2,65,359.19</b>	<b>3,20,972.09</b>	<b>2,65,359.19</b>	<b>2,83,487.32</b>
4	<b>Segment Liabilities</b>	As on 31 <sup>st</sup> Dec 2025	As on 30 <sup>th</sup> Sept 2025	As on 31 <sup>st</sup> Dec 2024	As on 31 <sup>st</sup> Dec 2025	As on 31 <sup>st</sup> Dec 2024	As on 31 <sup>st</sup> March 2025
	Lending (Excluding Housing Finance)	1,30,680.51	1,26,063.26	1,05,503.63	1,30,680.51	1,05,503.63	1,13,857.33
	Housing Finance	34,219.86	31,954.82	22,965.50	34,219.86	22,965.50	26,644.45
	Life Insurance	1,11,502.77	1,07,042.99	98,963.73	1,11,502.77	98,963.73	1,03,160.60
	Asset Management	307.36	289.37	299.84	307.36	299.84	304.38
	Stock and Securities Broking	2,781.43	2,310.82	2,259.25	2,781.43	2,259.25	2,234.87
	Health Insurance	4,629.33	4,235.30	3,333.82	4,629.33	3,333.82	3,694.00
	Other Financial Services	1,981.76	1,229.77	662.28	1,981.76	662.28	1,134.76
	<b>Sub Total</b>	<b>2,86,103.02</b>	<b>2,73,126.33</b>	<b>2,33,988.05</b>	<b>2,86,103.02</b>	<b>2,33,988.05</b>	<b>2,51,030.39</b>
	Less: Inter-Segment Elimination	(2,202.32)	(1,394.35)	(1,034.21)	(2,202.32)	(1,034.21)	(1,019.29)
	Add: Unallocated Corporate Liabilities	1,001.11	845.36	808.79	1,001.11	808.79	735.80
	<b>Total Segment Liabilities</b>	<b>2,84,901.81</b>	<b>2,72,577.34</b>	<b>2,33,762.63</b>	<b>2,84,901.81</b>	<b>2,33,762.63</b>	<b>2,50,746.90</b>

The Operating Segments have been identified on the basis of the business activities from which the Group earns revenues and incurs expenses and whose operating results are reviewed by the Chief Operating Decision Maker of the Group to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available. The smaller business segments which are not separately reportable have been grouped under "Other Financial Services".

Segment information in the above table represents financial information / results of the respective reportable segments without eliminating the proportionate share of other shareholders, and includes total revenue, results, assets and liabilities of associate and joint ventures, which are consolidated in the results using Equity method and accordingly segment revenue and segment results disclosed above are reconciled with entity's revenue from operations and profit before tax as given in Note 2 below.

5.3 Details of any other contingent liabilities of the Issuer, based on the latest audited financial statements including amount and nature of liability as at March 31, 2025.

Sr. No.	Particulars	Amount as on December 31, 2025 (₹ in Crore)
1	Disputed Income Tax Liability <sup>(a)</sup>	32.05
2	Disputed Service Tax/ GST Liability <sup>(b)</sup>	9.73
3	Claims against the company not acknowledged as debts	3.01
4	Corporate guarantees, Guarantee on overdraft, Letter of credit and letter of comfort given by the Company on behalf of the clients	197.00
5	Corporate guarantees given to National Housing Bank on behalf of subsidiary (c)	1,032.15
	<b>Total</b>	<b>1,273.94</b>

Disputed Income Tax Liability

Sr. No.	Particulars	Amount as on December 31, 2025 (₹ in Crore)
1	Disallowances of depreciation on intangibles, Disallowance of donation	11.82

Sr. No.	Particulars	Amount as on December 31, 2025 (₹ in Crore)
	forming part of CSR expenditure u/s 80G, Disallowance of certain expenses, Disallowance under Section 14A, Disallowance of PF/ESIC, Disallowance of CENVAT credit w/off.	
2	Interest on non-performing assets (NPA)	20.23
	<b>Total</b>	<b>32.05</b>

**Note:** Interest and consequential charges, if any arising on settlement of those contingent liabilities are not ascertainable.

(b) (i) Show Cause cum demand notice No. ST/Audit-III/P-3/Gr-7/Aditya Birla/SCN/2016 dated 09th May 2017 was issued to the Company demanding service tax of ₹ 0.70 crore on penal/ default interest.

(ii) Show Cause cum Demand notice issued under GST as on 30th September 2025 on various date in multiple states issued to the company ₹ 9.08 Crore.

(c) The Company has issued corporate guarantees to the National Housing Bank on behalf of its subsidiary Aditya Birla Housing Finance Limited (ABHFL) of ₹ 3,000 crore up to 30th September 2025 (as at 31st March 2025 ₹ 3,500 crore) for ABHFL borrowing, against which the amount outstanding in the books of ABHFL as at 30th September 2025 is ₹ 1116.37 crore (as at 31st March 2025 is ₹ 1234.45 crore). As per the terms of the Guarantee, the Company's liability is capped at the outstanding amount on invocation

**5.4 The amount of corporate guarantee or letter of comfort issued by the Issuer along with details of the counterparty (viz. name and nature of the counterparty, whether a Subsidiary, joint venture entity, group company etc.) on behalf of whom it has been issued:**

The outstanding corporate guarantee and letter of comfort as on December 31, 2025:

- a. Corporate guarantees, Guarantee on overdraft, Letter of credit and letter of comfort given by the Company on behalf of the clients as on December 31, 2025 is Rs. 197.00 Crore.
- b. Corporate Guarantee and letter of comfort given on behalf of subsidiary companies outstanding as on December 31, 2025:

Nature of Document	In favour of	Beneficiary Company	Relation	Amount (Rs. in Crore)	Outstanding Loan Amount (Rs. in Crore)
Corporate Guarantee	National Housing Bank (NHB)	Aditya Birla Housing Finance Limited	Subsidiary	1,000.00	553.10
Corporate Guarantee	National Housing Bank (NHB)	Aditya Birla Housing Finance Limited	Subsidiary	2,000.00	479.05
Letter of Comfort	HDFC Bank Ltd.	Aditya Birla Financial Shared Services Limited	Subsidiary	135.00	16.22
Letter of Comfort	Crisil Ltd.	Aditya Birla Money Limited	Subsidiary	300.00	NIL

**6. BRIEF HISTORY OF THE ISSUER SINCE ITS INCORPORATION:**

**2.1 Details of Share Capital of the Company as on December 31, 2025**

The following table lays down details of our authorised, issued, subscribed and paid-up share capital and securities premium account as on December 31, 2025:

(In ₹, except for share data)

Particulars	Amount in (₹)
<b>AUTHORISED SHARE CAPITAL (AS ON DECEMBER 31, 2025)</b>	
528,00,00,000 Equity Shares of face value of ₹10 each	52,80,00,00,000
100,00,00,000 preference shares of face value of ₹10 each	10,00,00,00,000
<b>TOTAL</b>	<b>62,80,00,00,000</b>
<b>ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL (AS ON DECEMBER 31, 2025)</b>	
2,61,72,65,136 Equity Shares of face value of ₹10 each	26,17,2651,360
<b>TOTAL</b>	<b>26,17,26,51,360</b>
<b>SECURITIES PREMIUM ACCOUNT (as on December 31, 2025)</b>	<b>92,77,23,27,555.80</b>

*Note: There will be no change in the capital structure and securities premium account due to the issue and allotment of the Non-Convertible Securities.*

**2.2 Details of change in authorised share capital of our company for the preceding three financial years and current financial year as on the date of this GID:**

Change in authorized share capital of our company for the preceding three financial years and current financial year as on the date of this GID

Date of Change	Particulars
March 31, 2025 (Board meeting)	Upon the Scheme becoming effective from April 01, 2025 and pursuant to the relevant provisions of the Companies Act, 2013 and rules made thereunder the Authorised Share Capital of the Company was increased to Rs. 6280,00,00,000 from Rs. 4000,00,00,000 crore, for details of the Scheme please refer to Section 4.4 of this General Information Document.

**2.3 Details of the equity share capital for the preceding three financial years and current financial year as on the date of this General Information Document:**

Date of Allotment	Number of Equity Shares	Face Value	Issue Price	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative			Remarks
						Number of Equity Shares	Equity Share Capital	Equity Share Premium (in Rs.)	
Financial Year 2023-24									
12-Apr-23	7,000	10.00	10	Cash	Allotment Under ESOP	2,41,80,01,042	24,18,00,10,420	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
12-Apr-23	10,320	10.00	90.40	Cash	Allotment Under ESOP	2,41,80,11,362	24,18,01,13,620	80.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
12-Apr-23	2,50,126	10.00	115.00	Cash	Allotment Under ESOP	2,41,82,61,488	24,18,26,14,880	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
08-May-23	500	10.00	10	Cash	Allotment Under ESOP	2,41,82,61,988	24,18,26,19,880	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
08-May-23	3,31,302	10.00	115.00	Cash	Allotment Under ESOP	2,41,85,93,290	24,18,59,32,900	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
19-May-23	9,600	10.00	10	Cash	Allotment Under ESOP	2,41,86,02,890	24,18,60,28,900	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
19-May-23	13,612	10.00	82.40	Cash	Allotment Under ESOP	2,41,86,16,502	24,18,61,65,020	72.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
19-May-23	7,740	10.00	87.05	Cash	Allotment Under ESOP	2,41,86,24,242	24,18,62,42,420	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
19-May-23	2,34,800	10.00	115.00	Cash	Allotment Under ESOP	2,41,88,59,042	24,18,85,90,420	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
06-Jun-23	7,000	10.00	10	Cash	Allotment Under ESOP	2,41,88,66,042	24,18,86,60,420	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
06-Jun-23	117376	10.00	115.00	Cash	Allotment Under ESOP	2,41,89,83,418	24,18,98,34,180	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
26-Jun-23	75711688	10.00	165.10	Cash	Preferential Allotment	2,49,46,95,106	24,94,69,51,060	155.10	Preferential Allotment
30-Jun-23	10,00,00,000	10.00	175.00	Cash	Qualified Institutional Placement	2,59,46,95,106	25,94,69,51,060	165.00	Qualified Institutional Placement
05-Jul-23	20,900	10.00	10.00	Cash	Allotment Under ESOP	2,59,47,16,006	25,94,71,60,060	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
05-Jul-23	1,610	10.00	82.40	Cash	Allotment Under ESOP	2,59,47,17,616	25,94,71,76,160	72.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
05-Jul-23	16,696	10.00	87.05	Cash	Allotment Under ESOP	2,59,47,34,312	25,94,73,43,120	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
05-Jul-23	12,26,920	10.00	115.00	Cash	Allotment Under ESOP	2,59,59,61,232	25,95,96,12,320	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
18-Jul-23	6,000	10.00	10.00	Cash	Allotment Under ESOP	2,59,59,67,232	25,95,96,72,320	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017

Date of Allotment	Number of Equity Shares	Face Value	Issue Price	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative			Remarks
						Number of Equity Shares	Equity Share Capital	Equity Share Premium (in Rs.)	
18-Jul-23	2,05,060	10.00	115.00	Cash	Allotment Under ESOP	2,59,61,72,292	25,96,17,22,920	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
29-Jul-23	6,100	10.00	10.00	Cash	Allotment Under ESOP	2,59,61,78,392	25,96,17,83,920	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
29-Jul-23	4,74,709	10.00	115	Cash	Allotment Under ESOP	2,59,66,53,101	25,96,65,31,010	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
11-Aug-23	7,800	10.00	10	Cash	Allotment Under ESOP	2,59,66,60,901	25,96,66,09,010	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
11-Aug-23	5,000	10.00	82.40	Cash	Allotment Under ESOP	2,59,66,65,901	25,96,66,59,010	72.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
11-Aug-23	13,26,699	10.00	115	Cash	Allotment Under ESOP	2,59,79,92,600	25,97,99,26,000	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
25-Aug-23	24,900	10.00	10	Cash	Allotment Under ESOP	2,59,80,17,500	25,98,01,75,000	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
25-Aug-23	19,720	10.00	76.40	Cash	Allotment Under ESOP	2,59,80,37,220	25,98,03,72,200	66.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
25-Aug-23	18,060	10.00	82.40	Cash	Allotment Under ESOP	2,59,80,55,280	25,98,05,52,800	74.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
25-Aug-23	17,000	10.00	87.05	Cash	Allotment Under ESOP	2,59,80,72,280	25,98,07,22,800	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
25-Aug-23	3,612	10.00	114.15	Cash	Allotment Under ESOP	2,59,80,75,892	25,98,07,58,920	104.15	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
25-Aug-23	5,26,761	10.00	115.00	Cash	Allotment Under ESOP	2,59,86,02,653	25,98,60,26,530	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
25-Aug-23	500	10.00	119.40	Cash	Allotment Under ESOP	2,59,86,03,153	25,98,60,31,530	109.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
06-Sep-23	3,500	10.00	10	Cash	Allotment Under ESOP	2,59,86,06,653	25,98,60,66,530	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
06-Sep-23	38,742	10.00	115	Cash	Allotment Under ESOP	2,59,86,45,395	25,98,64,53,950	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
21-Sep-23	9,750	10.00	10	Cash	Allotment Under ESOP	2,59,86,55,145	25,98,65,51,450	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
21-Sep-23	3,612	10.00	82.40	Cash	Allotment Under ESOP	2,59,86,58,757	25,98,65,87,570	72.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
21-Sep-23	1,62,487	10.00	115	Cash	Allotment Under ESOP	2,59,88,21,244	25,98,82,12,440	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
11-Oct-23	6,000	10.00	10	Cash	Allotment Under ESOP	2,59,88,27,244	25,98,82,72,440	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
11-Oct-23	3,870	10.00	76.40	Cash	Allotment Under ESOP	2,59,88,31,114	25,98,83,11,140	66.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017

Date of Allotment	Number of Equity Shares	Face Value	Issue Price	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative			Remarks
						Number of Equity Shares	Equity Share Capital	Equity Share Premium (in Rs.)	
11-Oct-23	14,448	10.00	82.40	Cash	Allotment Under ESOP	2,59,88,45,562	25,98,84,55,620	72.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
11-Oct-23	5,59,454	10.00	115	Cash	Allotment Under ESOP	2,59,94,05,016	25,99,40,50,160	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
30-Oct-23	4,250	10.00	10	Cash	Allotment Under ESOP	2,59,94,09,266	25,99,40,92,660	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
30-Oct-23	3612	10.00	82.40	Cash	Allotment Under ESOP	2,59,94,12,878	25,99,41,28,780	72.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
30-Oct-23	7,224	10.00	87.05	Cash	Allotment Under ESOP	2,59,94,20,102	25,99,42,01,020	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
30-Oct-23	25,374	10.00	115	Cash	Allotment Under ESOP	2,59,94,45,476	25,99,44,54,760	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
30-Oct-23	500	10.00	119.40	Cash	Allotment Under ESOP	2,59,94,45,976	25,99,44,59,760	109.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
22-Nov-23	7,250	10.00	10.00	Cash	Allotment Under ESOP	2,59,94,53,226	25,99,45,32,260	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
22-Nov-23	6,450	10.00	82.40	Cash	Allotment Under ESOP	2,59,94,59,676	25,99,45,96,760	72.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
22-Nov-23	80,938	10.00	115	Cash	Allotment Under ESOP	2,59,95,40,614	25,99,54,06,140	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
07-Dec-23	7,500	10.00	10	Cash	Allotment Under ESOP	2,59,95,48,114	25,99,54,81,140	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
07-Dec-23	12,900	10.00	82	Cash	Allotment Under ESOP	2,59,95,61,014	25,99,56,10,140	72.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
07-Dec-23	2,500	10.00	115	Cash	Allotment Under ESOP	2,59,95,63,514	25,99,56,35,140	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
06-Jan-24	7,500	10.00	10	Cash	Allotment Under ESOP	2,59,95,71,014	25,99,57,10,140	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
06-Jan-24	21,672	10.00	82.40	Cash	Allotment Under ESOP	2,59,95,92,686	25,99,59,26,860	72.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
06-Jan-24	9,500	10.00	87.05	Cash	Allotment Under ESOP	2,59,96,02,186	25,99,60,21,860	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
06-Jan-24	69,724	10.00	115	Cash	Allotment Under ESOP	2,59,96,71,910	25,99,67,19,100	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
06-Feb-24	4,000	10.00	10	Cash	Allotment Under ESOP	2,59,96,75,910	25,99,67,59,100	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
06-Feb-24	724	10.00	87.05	Cash	Allotment Under ESOP	2,59,96,76,634	25,99,67,66,340	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
06-Feb-24	35,352	10.00	87.10	Cash	Allotment Under ESOP	2,59,97,11,986	25,99,71,19,860	77.10	Allotment of Shares pursuant to ABCL ESOP Scheme 2017

Date of Allotment	Number of Equity Shares	Face Value	Issue Price	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative			Remarks
						Number of Equity Shares	Equity Share Capital	Equity Share Premium (in Rs.)	
06-Feb-24	10,320	10.00	115	Cash	Allotment Under ESOP	2,59,97,22,306	25,99,72,23,060	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
14-Feb-24	2,000	10.00	10	Cash	Allotment Under ESOP	2,59,97,24,306	25,99,72,43,060	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
14-Feb-24	14,448	10.00	82	Cash	Allotment Under ESOP	2,59,97,38,754	25,99,73,87,540	72.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
14-Feb-24	2,22,998	10.00	115	Cash	Allotment Under ESOP	2,59,99,61,752	25,99,96,17,520	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
07-Mar-24	6,500	10.00	10	Cash	Allotment Under ESOP	2,59,99,68,252	25,99,96,82,520	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
07-Mar-24	21,672	10.00	87	Cash	Allotment Under ESOP	2,59,99,89,924	25,99,98,99,240	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
07-Mar-24	31,960	10.00	115	Cash	Allotment Under ESOP	2,60,00,21,884	26,00,02,18,840	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
Financial Year 2024-25									
05-Apr-24	7,500	10.00	10	Cash	Allotment Under ESOP	2,60,00,29,384	26,00,02,93,840	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
05-Apr-24	7,724	10.00	87.05	Cash	Allotment Under ESOP	2,60,00,37,108	26,00,03,71,080	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
05-Apr-24	5,01,621	10.00	115	Cash	Allotment Under ESOP	2,60,05,38,729	26,00,53,87,290	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
23-Apr-24	7,000	10.00	10	Cash	Allotment Under ESOP	2,60,05,45,729	26,00,54,57,290	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
23-Apr-24	1,46,831	10.00	115	Cash	Allotment Under ESOP	2,60,06,92,560	26,00,69,25,600	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
04-May-24	1,200	10.00	10	Cash	Allotment Under ESOP	2,60,06,93,760	26,00,69,37,600	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
04-May-24	31,789	10.00	115	Cash	Allotment Under ESOP	2,60,07,25,549	26,00,72,55,490	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
22-May-24	3,300	10.00	10	Cash	Allotment Under ESOP	2,60,07,28,849	26,00,72,88,490	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
22-May-24	5,805	10.00	76.40	Cash	Allotment Under ESOP	2,60,07,34,654	26,00,73,46,540	66.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
22-May-24	87,007	10.00	115	Cash	Allotment Under ESOP	2,60,08,21,661	26,00,82,16,610	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
04-Jun-24	8,000	10.00	10	Cash	Allotment Under ESOP	2,60,08,29,661	26,00,82,96,610	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
04-Jun-24	1,000	10.00	87.05	Cash	Allotment Under ESOP	2,60,08,30,661	26,00,83,06,610	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
04-Jun-24	5,91,516	10.00	115	Cash	Allotment Under ESOP	2,60,14,22,177	26,01,42,21,770	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017

Date of Allotment	Number of Equity Shares	Face Value	Issue Price	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative			Remarks
						Number of Equity Shares	Equity Share Capital	Equity Share Premium (in Rs.)	
19-Jun-24	15,000	10.00	10	Cash	Allotment Under ESOP	2,60,14,37,177	26,01,43,71,770	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
19-Jun-24	6,41,022	10.00	115	Cash	Allotment Under ESOP	2,60,20,78,199	26,02,07,81,990	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
04-Jul-24	11,550	10.00	10	Cash	Allotment Under ESOP	2,60,20,89,749	26,02,08,97,490	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
04-Jul-24	1,724	10.00	87.05	Cash	Allotment Under ESOP	2,60,20,91,473	26,02,09,14,730	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
04-Jul-24	89,228	10.00	115	Cash	Allotment Under ESOP	2,60,21,80,701	26,02,18,07,010	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
04-Jul-24	23,220	10.00	119.40	Cash	Allotment Under ESOP	2,60,22,03,921	26,02,20,39,210	109.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
25-Jul-24	23,800	10.00	10.00	Cash	Allotment Under ESOP	2,60,22,27,721	26,02,22,77,210	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
25-Jul-24	2,750	10.00	82.40	Cash	Allotment Under ESOP	2,60,22,30,471	26,02,23,04,710	72.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
25-Jul-24	1,652	10.00	87.05	Cash	Allotment Under ESOP	2,60,22,32,123	26,02,23,21,230	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
25-Jul-24	3,612	10.00	114.15	Cash	Allotment Under ESOP	2,60,22,35,735	26,02,23,57,350	104.15	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
25-Jul-24	44,812	10.00	115.00	Cash	Allotment Under ESOP	2,60,22,80,547	26,02,28,05,470	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
09-Aug-24	4,47,432	10.00	10.00	Cash	Allotment Under ESOP	2,60,27,27,979	26,02,72,79,790	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
09-Aug-24	1,772	10.00	87.05	Cash	Allotment Under ESOP	2,60,27,29,751	26,02,72,97,510	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
09-Aug-24	14,71,803	10.00	115.00	Cash	Allotment Under ESOP	2,60,42,01,554	26,04,20,15,540	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
09-Aug-24	11,610	10.00	119.40	Cash	Allotment Under ESOP	2,60,42,13,164	26,04,21,31,640	109.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
28-Aug-24	71,300	10.00	10.00	Cash	Allotment Under ESOP	2,60,42,84,464	26,04,28,44,640	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
28-Aug-24	9,675	10.00	76.40	Cash	Allotment Under ESOP	2,60,42,94,139	26,04,29,41,390	66.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
28-Aug-24	9,824	10.00	87.05	Cash	Allotment Under ESOP	2,60,43,03,963	26,04,30,39,630	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
28-Aug-24	3,38,311	10.00	115.00	Cash	Allotment Under ESOP	2,60,46,42,274	26,04,64,22,740	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
13-Sep-24	73,770	10.00	10.00	Cash	Allotment Under ESOP	2,60,47,16,044	26,04,71,60,440	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017

Date of Allotment	Number of Equity Shares	Face Value	Issue Price	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative			Remarks
						Number of Equity Shares	Equity Share Capital	Equity Share Premium (in Rs.)	
13-Sep-24	14,448	10.00	82.40	Cash	Allotment Under ESOP	2,60,47,30,492	26,04,73,04,920	72.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
13-Sep-24	11,640	10.00	87.05	Cash	Allotment Under ESOP	2,60,47,42,132	26,04,74,21,320	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
13-Sep-24	3,14,872	10.00	115.00	Cash	Allotment Under ESOP	2,60,50,57,004	26,05,05,70,040	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
23-Sep-24	20,650	10.00	10.00	Cash	Allotment Under ESOP	2,60,50,77,654	26,05,07,76,540	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
23-Sep-24	2,250	10.00	87.05	Cash	Allotment Under ESOP	2,60,50,79,904	26,05,07,99,040	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
23-Sep-24	17,219	10.00	115.00	Cash	Allotment Under ESOP	2,60,50,97,123	26,05,09,71,230	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
23-Sep-24	5,418	10.00	119.40	Cash	Allotment Under ESOP	2,60,51,02,541	26,05,10,25,410	109.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
04-Oct-24	15,900	10.00	10.00	Cash	Allotment Under ESOP	2,60,51,18,441	26,05,11,84,410	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
04-Oct-24	37,864	10.00	115.00	Cash	Allotment Under ESOP	2,60,51,56,305	26,05,15,63,050	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
17-Oct-24	7,500	10.00	10.00	Cash	Allotment Under ESOP	2,60,51,63,805	26,05,16,38,050	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
17-Oct-24	1,250	10.00	87.05	Cash	Allotment Under ESOP	2,60,51,65,055	26,05,16,50,550	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
17-Oct-24	82,558	10.00	115.00	Cash	Allotment Under ESOP	2,60,52,47,613	26,05,24,76,130	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
17-Oct-24	2,500	10.00	119.40	Cash	Allotment Under ESOP	2,60,52,50,113	26,05,25,01,130	109.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
25-Oct-24	7,000	10.00	10.00	Cash	Allotment Under ESOP	2,60,52,57,113	26,05,25,71,130	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
25-Oct-24	14,448	10.00	76.40	Cash	Allotment Under ESOP	2,60,52,71,561	26,05,27,15,610	66.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
25-Oct-24	10,836	10.00	114.15	Cash	Allotment Under ESOP	2,60,52,82,397	26,05,28,23,970	104.15	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
25-Oct-24	30,960	10.00	115.00	Cash	Allotment Under ESOP	2,60,53,13,357	26,05,31,33,570	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
19-Nov-24	7,500	10.00	10.00	Cash	Allotment Under ESOP	2,60,53,20,857	26,05,32,08,570	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
19-Nov-24	3,612	10.00	82.40	Cash	Allotment Under ESOP	2,60,53,24,469	26,05,32,44,690	72.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
19-Nov-24	6,898	10.00	87.05	Cash	Allotment Under ESOP	2,60,53,31,367	26,05,33,13,670	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017

Date of Allotment	Number of Equity Shares	Face Value	Issue Price	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative			Remarks
						Number of Equity Shares	Equity Share Capital	Equity Share Premium (in Rs.)	
19-Nov-24	5,160	10.00	114.15	Cash	Allotment Under ESOP	2,60,53,36,527	26,05,33,65,270	104.15	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
19-Nov-24	25,573	10.00	115.00	Cash	Allotment Under ESOP	2,60,53,62,100	26,05,36,21,000	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
05-Dec-24	3,500	10.00	10.00	Cash	Allotment Under ESOP	2,60,53,65,600	26,05,36,56,000	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
05-Dec-24	1,120	10.00	82.40	Cash	Allotment Under ESOP	2,60,53,66,720	26,05,36,67,200	72.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
05-Dec-24	33,579	10.00	115.00	Cash	Allotment Under ESOP	2,60,54,00,299	26,05,40,02,990	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
05-Dec-24	1,800	10.00	119.40	Cash	Allotment Under ESOP	2,60,54,02,099	26,05,40,20,990	109.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
05-Dec-24	13,235	10.00	10.00	Cash	Allotment Under ESOP	2,60,54,15,334	26,05,41,53,340	-	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
05-Dec-24	38,977	10.00	124.15	Cash	Allotment Under ESOP	2,60,54,54,311	26,05,45,43,110	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
17-Dec-24	3,000	10.00	10.00	Cash	Allotment Under ESOP	2,60,54,57,311	26,05,45,73,110	-	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
17-Dec-24	14,448	10.00	82.40	Cash	Allotment Under ESOP	2,60,54,71,759	26,05,47,17,590	72.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
17-Dec-24	2,500	10.00	87.05	Cash	Allotment Under ESOP	2,60,54,74,259	26,05,47,42,590	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
17-Dec-24	1,000	10.00	115.00	Cash	Allotment Under ESOP	2,60,54,75,259	26,05,47,52,590	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
17-Dec-24	2,63,023	10.00	124.15	Cash	Allotment Under ESOP	2,60,57,38,282	26,05,73,82,820	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
24-Dec-24	3,870	10.00	82.40	Cash	Allotment Under ESOP	2,60,57,42,152	26,05,74,21,520	72.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
24-Dec-24	5,90,966	10.00	115.00	Cash	Allotment Under ESOP	2,60,63,33,118	26,06,33,31,180	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
24-Dec-24	12,836	10.00	119.40	Cash	Allotment Under ESOP	2,60,63,45,954	26,06,34,59,540	109.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
24-Dec-24	1,60,728	10.00	124.15	Cash	Allotment Under ESOP	2,60,65,06,682	26,06,50,66,820	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
14-Jan-25	7,224	10.00	87.05	Cash	Allotment Under ESOP	2,60,65,13,906	26,06,51,39,060	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
14-Jan-25	44,580	10.00	115.00	Cash	Allotment Under ESOP	2,60,65,58,486	26,06,55,84,860	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017

Date of Allotment	Number of Equity Shares	Face Value	Issue Price	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative			Remarks
						Number of Equity Shares	Equity Share Capital	Equity Share Premium (in Rs.)	
14-Jan-25	96,338	10.00	124.15	Cash	Allotment Under ESOP	2,60,66,54,824	26,06,65,48,240	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
24-Jan-25	2,500	10.00	87.05	Cash	Allotment Under ESOP	2,60,66,57,324	26,06,65,73,240	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
24-Jan-25	35,600	10.00	124.15	Cash	Allotment Under ESOP	2,60,66,92,924	26,06,69,29,240	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
06-Feb-25	2,000	10.00	76.40	Cash	Allotment Under ESOP	2,60,66,94,924	26,06,69,49,240	66.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
06-Feb-25	6,724	10.00	115.00	Cash	Allotment Under ESOP	2,60,67,01,648	26,06,70,16,480	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
06-Feb-25	31,500	10.00	124.15	Cash	Allotment Under ESOP	2,60,67,33,148	26,06,73,31,480	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
21-Feb-25	1,325	10.00	87.05	Cash	Allotment Under ESOP	2,60,67,34,473	26,06,73,44,730	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
21-Feb-25	3,612	10.00	114.15	Cash	Allotment Under ESOP	2,60,67,38,085	26,06,73,80,850	104.15	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
21-Feb-25	1,160	10.00	115	Cash	Allotment Under ESOP	2,60,67,39,245	26,06,73,92,450	105	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
21-Feb-25	85,015	10.00	124.15	Cash	Allotment Under ESOP	2,60,68,24,260	26,06,82,42,600	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
19-Mar-25	5,418	10.00	82.4	Cash	Allotment Under ESOP	2,60,68,29,678	26,06,82,96,780	72.4	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
19-Mar-25	12,824	10.00	87.05	Cash	Allotment Under ESOP	2,60,68,42,502	26,06,84,25,020	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
19-Mar-25	3,580	10.00	114.15	Cash	Allotment Under ESOP	2,60,68,46,082	26,06,84,60,820	104.15	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
19-Mar-25	37,769	10.00	115	Cash	Allotment Under ESOP	2,60,68,83,851	26,06,88,38,510	105	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
19-Mar-25	1,26,971	10.00	124.15	Cash	Allotment Under ESOP	2,60,70,10,822	26,07,01,08,220	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
Current Financial Year 2025-26									
14-Apr-25	28,896	10.00	76.4	Cash	Allotment Under ESOP	2,60,70,39,718	26,07,03,97,180	66.4	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
14-Apr-25	224	10.00	87.05	Cash	Allotment Under ESOP	2,60,70,39,942	26,07,03,99,420	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017

Date of Allotment	Number of Equity Shares	Face Value	Issue Price	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative			Remarks
						Number of Equity Shares	Equity Share Capital	Equity Share Premium (in Rs.)	
14-Apr-25	59,618	10.00	124.15	Cash	Allotment Under ESOP	2,60,70,99,560	26,07,09,95,600	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
08-May-25	30,000	10.00	10	Cash	Allotment Under ESOP	2,60,71,29,560	26,07,12,95,600	0	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
08-May-25	3,06,125	10.00	115	Cash	Allotment Under ESOP	2,60,74,35,685	26,07,43,56,850	105	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
08-May-25	10,570	10.00	87.05	Cash	Allotment Under ESOP	2,60,74,46,255	26,07,44,62,550	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
08-May-25	1,76,378	10.00	93.2	Cash	Allotment Under ESOP	2,60,76,22,633	26,07,62,26,330	83.2	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
08-May-25	1,24,976	10.00	124.15	Cash	Allotment Under ESOP	2,60,77,47,609	26,07,74,76,090	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
23-May-25	14,448	10.00	76.4	Cash	Allotment Under ESOP	2,60,77,62,057	26,07,76,20,570	66.4	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
23-May-25	418	10.00	82.4	Cash	Allotment Under ESOP	2,60,77,62,475	26,07,76,24,750	72.4	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
23-May-25	250	10.00	87.05	Cash	Allotment Under ESOP	2,60,77,62,725	26,07,76,27,250	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
23-May-25	12,39,754	10.00	115	Cash	Allotment Under ESOP	2,60,90,02,479	26,09,00,24,790	105	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
23-May-25	56,829	10.00	93.2	Cash	Allotment Under ESOP	2,60,90,59,308	26,09,05,93,080	83.2	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
06-June-25	14,448	10.00	115.00	Cash	Allotment Under ESOP	2,60,90,73,756	26,09,07,37,560	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
06-June-25	2,18,873	10.00	93.20	Cash	Allotment Under ESOP	2,60,92,92,629	26,09,29,26,290	83.20	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
06-June-25	1,97,346	10.00	124.15	Cash	Allotment Under ESOP	2,60,94,89,975	26,09,48,99,750	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
13-June-25	5,805	10.00	76.40	Cash	Allotment Under ESOP	2,60,94,95,780	26,09,49,57,800	66.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
13-June-25	16,055	10.00	87.05	Cash	Allotment Under ESOP	2,60,95,11,835	26,09,51,18,350	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
13-June-25	2,32,446	10.00	115.00	Cash	Allotment Under ESOP	2,60,97,44,281	26,09,74,42,810	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017

Date of Allotment	Number of Equity Shares	Face Value	Issue Price	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative			Remarks
						Number of Equity Shares	Equity Share Capital	Equity Share Premium (in Rs.)	
13-June-25	1,69,316	10.00	93.20	Cash	Allotment Under ESOP	2,60,99,13,597	26,09,91,35,970	83.20	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
13-June-25	40,003	10.00	124.15	Cash	Allotment Under ESOP	2,60,99,53,600	26,09,95,36,000	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
13-June-25	1,37,926	10.00	136.45	Cash	Allotment Under ESOP	2,61,00,91,526	26,10,09,15,260	126.45	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
13-June-25	1,05,406	10.00	144.95	Cash	Allotment Under ESOP	2,61,01,96,932	26,10,19,69,320	134.95	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
21-June-25	3,476	10.00	87.05	Cash	Allotment Under ESOP	2,61,02,00,408	26,10,20,04,080	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
21-June-25	12,500	10.00	115.00	Cash	Allotment Under ESOP	2,61,02,12,908	26,10,21,29,080	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
21-June-25	16,776	10.00	93.20	Cash	Allotment Under ESOP	2,61,02,29,684	26,10,22,96,840	83.20	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
21-June-25	13,090	10.00	124.15	Cash	Allotment Under ESOP	2,61,02,42,774	26,10,24,27,740	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
04-July-25	14,448	10.00	76.40	Cash	Allotment Under ESOP	2,61,02,57,222	26,10,25,72,220	66.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
04-July-25	10,320	10.00	87.05	Cash	Allotment Under ESOP	2,61,02,67,542	26,10,26,75,420	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
04-July-25	1,20,828	10.00	115.00	Cash	Allotment Under ESOP	2,61,03,88,370	26,10,38,83,700	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
04-July-25	39,465	10.00	93.20	Cash	Allotment Under ESOP	2,61,04,27,835	26,10,42,78,350	83.20	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
04-July-25	5,587	10.00	124.15	Cash	Allotment Under ESOP	2,61,04,33,422	26,10,43,34,220	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
04-July-25	1,00,100	10.00	136.45	Cash	Allotment Under ESOP	2,61,05,33,522	26,10,53,35,220	126.45	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
17-Jul-25	62,000	10.00	76.40	Cash	Allotment Under ESOP	2,61,05,95,522	26,10,59,55,220	66.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
17-Jul-25	5,000	10.00	87.05	Cash	Allotment Under ESOP	2,61,06,00,522	26,10,60,05,220	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017

Date of Allotment	Number of Equity Shares	Face Value	Issue Price	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative			Remarks
						Number of Equity Shares	Equity Share Capital	Equity Share Premium (in Rs.)	
17-Jul-25	1,31,525	10.00	115.00	Cash	Allotment Under ESOP	2,61,07,32,047	26,10,73,20,470	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
17-Jul-25	2,100	10.00	119.40	Cash	Allotment Under ESOP	2,61,07,34,147	26,10,73,41,470	109.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
17-Jul-25	1,16,613	10.00	93.20	Cash	Allotment Under ESOP	2,61,08,50,760	26,10,85,07,600	83.20	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
17-Jul-25	26,511	10.00	124.15	Cash	Allotment Under ESOP	2,61,08,77,271	26,10,87,72,710	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
24-Jul-25	10,836	10.00	82.40	Cash	Allotment Under ESOP	2,61,08,88,107	26,10,88,81,070	72.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
24-Jul-25	7,474	10.00	87.05	Cash	Allotment Under ESOP	2,61,08,95,581	26,10,89,55,810	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
24-Jul-25	32,748	10.00	115.00	Cash	Allotment Under ESOP	2,61,09,28,329	26,10,92,83,290	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
24-Jul-25	1,318	10.00	119.40	Cash	Allotment Under ESOP	2,61,09,29,647	26,10,92,96,470	109.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
24-Jul-25	30,533	10.00	93.20	Cash	Allotment Under ESOP	2,61,09,60,180	26,10,96,01,800	83.20	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
24-Jul-25	60,535	10.00	124.15	Cash	Allotment Under ESOP	2,61,10,20,715	26,11,02,07,150	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
07-Aug-25	7,740	10.00	82.40	Cash	Allotment Under ESOP	2,61,10,28,455	26,11,02,84,550	72.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
07-Aug-25	32,946	10.00	87.05	Cash	Allotment Under ESOP	2,61,10,61,401	26,11,06,14,010	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
07-Aug-25	4,52,984	10.00	115.00	Cash	Allotment Under ESOP	2,61,15,14,385	26,11,51,43,850	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
07-Aug-25	4,000	10.00	119.40	Cash	Allotment Under ESOP	2,61,15,18,385	26,11,51,83,850	109.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
07-Aug-25	1,38,092	10.00	93.20	Cash	Allotment Under ESOP	2,61,16,56,477	26,11,65,64,770	83.20	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
07-Aug-25	37,990	10.00	124.15	Cash	Allotment Under ESOP	2,61,16,94,467	26,11,69,44,670	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
19-Aug-25	37,990	10.00	87.05	Cash	Allotment Under ESOP	2,61,17,06,851	26,11,70,68,510	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
19-Aug-25	12,384	10.00	115.00	Cash	Allotment Under ESOP	2,61,19,59,962	26,11,95,99,620	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017

Date of Allotment	Number of Equity Shares	Face Value	Issue Price	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative			Remarks
						Number of Equity Shares	Equity Share Capital	Equity Share Premium (in Rs.)	
19-Aug-25	2,53,111	10.00	93.20	Cash	Allotment Under ESOP	2,61,20,37,790	26,12,03,77,900	83.20	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
19-Aug-25	77,828	10.00	124.15	Cash	Allotment Under ESOP	2,61,21,24,202	26,12,12,42,020	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
19-Aug-25	86,412	10.00	196.15	Cash	Allotment Under ESOP	2,61,21,29,050	26,12,12,90,500	186.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
01-Sept-25	14,448	10.00	87.05	Cash	Allotment Under ESOP	2,61,21,43,498	26,12,14,34,980	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
01-Sept-25	3,000	10.00	114.15	Cash	Allotment Under ESOP	2,61,21,46,498	26,12,14,64,980	104.15	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
01-Sept-25	12,820	10.00	115.00	Cash	Allotment Under ESOP	2,61,21,59,318	26,12,15,93,180	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
01-Sept-25	22,672	10.00	119.4	Cash	Allotment Under ESOP	2,61,21,81,990	26,12,18,19,900	109.4	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
01-Sept-25	93,967	10.00	93.20	Cash	Allotment Under ESOP	2,61,22,75,957	26,12,27,59,570	83.20	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
01-Sept-25	73,778	10.00	124.15	Cash	Allotment Under ESOP	2,61,23,49,735	26,12,34,97,350	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
01-Sept-25	40,000	10.00	136.45	Cash	Allotment Under ESOP	2,61,23,89,735	26,12,38,97,350	126.45	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
11-Sept-25	1,698	10.00	87.05	Cash	Allotment Under ESOP	2,61,23,91,433	26,12,39,14,330	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
11-Sept-25	1,000	10.00	114.15	Cash	Allotment Under ESOP	2,61,23,92,433	26,12,39,24,330	104.15	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
11-Sept-25	1,418	10.00	119.40	Cash	Allotment Under ESOP	2,61,23,93,851	26,12,39,38,510	109.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
11-Sept-25	30,276	10.00	93.20	Cash	Allotment Under ESOP	2,61,24,24,127	26,12,42,41,270	83.20	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
11-Sept-25	6,750	10.00	124.15	Cash	Allotment Under ESOP	2,61,24,30,877	26,12,43,08,770	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
11-Sept-25	5,333	10.00	196.15	Cash	Allotment Under ESOP	2,61,24,36,210	26,12,43,62,100	186.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
23-Sept-25	9,724	10.00	115.00	Cash	Allotment Under ESOP	2,61,24,45,934	26,12,44,59,340	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017

Date of Allotment	Number of Equity Shares	Face Value	Issue Price	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative			Remarks
						Number of Equity Shares	Equity Share Capital	Equity Share Premium (in Rs.)	
23-Sept-25	5,418	10.00	119.40	Cash	Allotment Under ESOP	2,61,24,51,352	26,12,45,13,520	109.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
23-Sept-25	49,936	10.00	93.20	Cash	Allotment Under ESOP	2,61,25,01,288	26,12,50,12,880	83.20	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
23-Sept-25	12,000	10.00	124.15	Cash	Allotment Under ESOP	2,61,25,13,288	26,12,51,32,880	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
07-Oct-25	27,341	10.00	76.40	Cash	Allotment Under ESOP	2,61,25,40,629	26,12,54,06,290	66.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
07-Oct-25	1,000	10.00	87.05	Cash	Allotment Under ESOP	2,61,25,41,629	26,12,54,16,290	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
07-Oct-25	500	10.00	114.15	Cash	Allotment Under ESOP	2,61,25,42,129	26,12,54,21,290	104.15	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
07-Oct-25	5,000	10.00	115.00	Cash	Allotment Under ESOP	2,61,25,47,129	26,12,54,71,290	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
07-Oct-25	5,418	10.00	119.40	Cash	Allotment Under ESOP	2,61,25,52,547	26,12,55,25,470	109.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
07-Oct-25	47,552	10.00	93.20	Cash	Allotment Under ESOP	2,61,26,00,099	26,12,60,00,990	83.20	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
07-Oct-25	29,438	10.00	124.15	Cash	Allotment Under ESOP	2,61,26,29,537	26,12,62,95,370	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
24-Oct-25	1,410	10.00	76.40	Cash	Allotment Under ESOP	2,61,26,30,947	26,12,63,09,470	66.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
24-Oct-25	5,960	10.00	87.05	Cash	Allotment Under ESOP	2,61,26,36,907	26,12,63,69,070	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
24-Oct-25	1,000	10.00	114.15	Cash	Allotment Under ESOP	2,61,26,37,907	26,12,63,79,070	104.15	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
24-Oct-25	100	10.00	119.40	Cash	Allotment Under ESOP	2,61,26,38,007	26,12,63,80,070	109.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
24-Oct-25	58,900	10.00	93.20	Cash	Allotment Under ESOP	2,61,26,96,907	26,12,69,69,070	83.20	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
24-Oct-25	17,981	10.00	124.15	Cash	Allotment Under ESOP	2,61,27,14,888	26,12,71,48,880	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
24-Oct-25	8,000	10.00	170.90	Cash	Allotment Under ESOP	2,61,27,22,888	26,12,72,28,880	160.90	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022

Date of Allotment	Number of Equity Shares	Face Value	Issue Price	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative			Remarks
						Number of Equity Shares	Equity Share Capital	Equity Share Premium (in Rs.)	
17-Nov-25	750	10.00	76.4	Cash	Allotment Under ESOP	2,61,27,23,638	26,12,72,36,380	66.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
17-Nov-25	600	10.00	87.05	Cash	Allotment Under ESOP	2,61,27,24,238	26,12,72,42,380	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
17-Nov-25	60,000	10.00	115	Cash	Allotment Under ESOP	2,61,27,84,238	26,12,78,42,380	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
17-Nov-25	2,46,750	10.00	10.00	Cash	Allotment Under ESOP	2,61,30,30,988	26,13,03,09,880	-	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
17-Nov-25	1,36,307	10.00	93.2	Cash	Allotment Under ESOP	2,61,31,67,295	26,13,16,72,950	83.20	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
17-Nov-25	5,400	10.00	116.7	Cash	Allotment Under ESOP	2,61,31,72,695	26,13,17,26,950	106.70	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
17-Nov-25	2,11,449	10.00	124.15	Cash	Allotment Under ESOP	2,61,33,84,144	26,13,38,41,440	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
17-Nov-25	54,648	10.00	136.45	Cash	Allotment Under ESOP	2,61,34,38,792	26,13,43,87,920	126.45	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
17-Nov-25	18,576	10.00	170.9	Cash	Allotment Under ESOP	2,61,34,57,368	26,13,45,73,680	160.90	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
17-Nov-25	4,000	10.00	172.7	Cash	Allotment Under ESOP	2,61,34,61,368	26,13,46,13,680	162.70	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
17-Nov-25	200	10.00	196.15	Cash	Allotment Under ESOP	2,61,34,61,568	26,13,46,15,680	186.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
24-Nov-25	500	10.00	87.05	Cash	Allotment Under ESOP	2,61,34,62,068	26,13,46,20,680	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
24-Nov-25	11,954	10.00	119.4	Cash	Allotment Under ESOP	2,61,34,74,022	26,13,47,40,220	109.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
24-Nov-25	4,22,344	10.00	10	Cash	Allotment Under ESOP	2,61,38,96,366	26,13,89,63,660	-	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
24-Nov-25	4,86,583	10.00	93.2	Cash	Allotment Under ESOP	2,61,43,82,949	26,14,38,29,490	83.20	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022

Date of Allotment	Number of Equity Shares	Face Value	Issue Price	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative			Remarks
						Number of Equity Shares	Equity Share Capital	Equity Share Premium (in Rs.)	
24-Nov-25	1,000	10.00	116.7	Cash	Allotment Under ESOP	2,61,43,83,949	26,14,38,39,490	106.70	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
24-Nov-25	3,39,299	10.00	124.15	Cash	Allotment Under ESOP	2,61,47,23,248	26,14,72,32,480	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
24-Nov-25	9,793	10.00	170.9	Cash	Allotment Under ESOP	2,61,47,33,041	26,14,73,30,410	160.90	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
02-Dec-25	7,224	10.00	76.4	Cash	Allotment Under ESOP	2,61,47,40,265	26,14,74,02,650	66.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
02-Dec-25	14,800	10.00	87.05	Cash	Allotment Under ESOP	2,61,47,55,065	26,14,75,50,650	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
02-Dec-25	500	10.00	115	Cash	Allotment Under ESOP	2,61,47,55,565	26,14,75,55,650	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
02-Dec-25	2,78,863	10.00	10	Cash	Allotment Under ESOP	2,61,50,34,428	26,15,03,44,280	-	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
02-Dec-25	44,576	10.00	93.2	Cash	Allotment Under ESOP	2,61,50,79,004	26,15,07,90,040	83.20	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
02-Dec-25	2,000	10.00	116.7	Cash	Allotment Under ESOP	2,61,50,81,004	26,15,08,10,040	106.70	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
02-Dec-25	2,50,611	10.00	124.15	Cash	Allotment Under ESOP	2,61,53,31,615	26,15,33,16,150	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
02-Dec-25	3,323	10.00	172.7	Cash	Allotment Under ESOP	2,61,53,34,938	26,15,33,49,380	162.70	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
09-Dec-25	4,900	10.00	76.4	Cash	Allotment Under ESOP	2,61,53,39,838	26,15,33,98,380	66.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
09-Dec-25	300	10.00	87.05	Cash	Allotment Under ESOP	2,61,53,40,138	26,15,34,01,380	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
09-Dec-25	2,500	10.00	115	Cash	Allotment Under ESOP	2,61,53,42,638	26,15,34,26,380	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
09-Dec-25	1,64,009	10.00	10	Cash	Allotment Under ESOP	2,61,55,06,647	26,15,50,66,470	-	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
09-Dec-25	1,18,078	10.00	93.2	Cash	Allotment Under ESOP	2,61,56,24,725	26,15,62,47,250	83.20	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022

Date of Allotment	Number of Equity Shares	Face Value	Issue Price	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative			Remarks
						Number of Equity Shares	Equity Share Capital	Equity Share Premium (in Rs.)	
09-Dec-25	1,39,271	10.00	124.15	Cash	Allotment Under ESOP	2,61,57,63,996	26,15,76,39,960	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
09-Dec-25	5,333	10.00	196.15	Cash	Allotment Under ESOP	2,61,57,69,329	26,15,76,93,290	186.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
17-Dec-25	2,840	10.00	76.4	Cash	Allotment Under ESOP	2,61,57,72,169	26,15,77,21,690	66.40	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
17-Dec-25	28,996	10.00	87.05	Cash	Allotment Under ESOP	2,61,58,01,165	26,15,80,11,650	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
17-Dec-25	12,560	10.00	114.15	Cash	Allotment Under ESOP	2,61,58,13,725	26,15,81,37,250	104.15	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
17-Dec-25	15,640	10.00	115	Cash	Allotment Under ESOP	2,61,58,29,365	26,15,82,93,650	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
17-Dec-25	4,29,714	10.00	10	Cash	Allotment Under ESOP	2,61,62,59,079	26,16,25,90,790	-	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
17-Dec-25	3,01,735	10.00	93.2	Cash	Allotment Under ESOP	2,61,65,60,814	26,16,56,08,140	83.20	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
17-Dec-25	5,300	10.00	116.7	Cash	Allotment Under ESOP	2,61,65,66,114	26,16,56,61,140	106.70	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
17-Dec-25	5,68,655	10.00	124.15	Cash	Allotment Under ESOP	2,61,71,34,769	26,17,13,47,690	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
17-Dec-25	10,313	10.00	172.7	Cash	Allotment Under ESOP	2,61,71,45,082	26,17,14,50,820	162.70	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
24-Dec-25	400	10.00	87.05	Cash	Allotment Under ESOP	2,61,71,45,482	26,17,14,54,820	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
24-Dec-25	5,160	10.00	115	Cash	Allotment Under ESOP	2,61,71,50,642	26,17,15,06,420	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
24-Dec-25	64,448	10.00	10	Cash	Allotment Under ESOP	2,61,72,15,090	26,17,21,50,900	-	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
24-Dec-25	42,182	10.00	124.15	Cash	Allotment Under ESOP	2,61,72,57,272	26,17,25,72,720	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
24-Dec-25	7,864	10.00	116.7	Cash	Allotment Under ESOP	2,61,72,65,136	26,17,26,51,360	106.70	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022

Date of Allotment	Number of Equity Shares	Face Value	Issue Price	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative			Remarks
						Number of Equity Shares	Equity Share Capital	Equity Share Premium (in Rs.)	
08-Jan-26	800	10.00	87.05	Cash	Allotment Under ESOP	2,61,72,65,936	26,17,26,59,360	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
08-Jan-26	2,612	10.00	114.15	Cash	Allotment Under ESOP	2,61,72,68,548	26,17,26,85,480	104.15	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
08-Jan-26	2,500	10.00	115	Cash	Allotment Under ESOP	2,61,72,71,048	26,17,27,10,480	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
08-Jan-26	63,086	10.00	10	Cash	Allotment Under ESOP	2,61,73,34,134	26,17,33,41,340	-	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
08-Jan-26	42,108	10.00	124.15	Cash	Allotment Under ESOP	2,61,73,76,242	26,17,37,62,420	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
08-Jan-26	24,333	10.00	93.2	Cash	Allotment Under ESOP	2,61,74,00,575	26,17,40,05,750	83.20	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
08-Jan-26	1,840	10.00	116.7	Cash	Allotment Under ESOP	2,61,74,02,415	26,17,40,24,150	106.70	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
16-Jan-26	7,724	10.00	115	Cash	Allotment Under ESOP	2,61,74,10,139	26,17,41,01,390	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
16-Jan-26	38,633	10.00	10	Cash	Allotment Under ESOP	2,61,74,48,772	26,17,44,87,720	-	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
16-Jan-26	12,923	10.00	93.2	Cash	Allotment Under ESOP	2,61,74,61,695	26,17,46,16,950	83.20	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
16-Jan-26	25,794	10.00	124.15	Cash	Allotment Under ESOP	2,61,74,87,489	26,17,48,74,890	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
29-Jan-26	300	10.00	87.05	Cash	Allotment Under ESOP	2,61,74,87,789	26,17,48,77,890	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
29-Jan-26	42,436	10.00	10	Cash	Allotment Under ESOP	2,61,75,30,225	26,17,53,02,250	-	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
29-Jan-26	34,152	10.00	93.2	Cash	Allotment Under ESOP	2,61,75,64,377	26,17,56,43,770	83.20	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
29-Jan-26	40,000	10.00	124.15	Cash	Allotment Under ESOP	2,61,76,04,377	26,17,60,43,770	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
10-Feb-26	5,600	10.00	87.05	Cash	Allotment Under ESOP	2,61,76,09,977	26,17,60,99,770	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017

Date of Allotment	Number of Equity Shares	Face Value	Issue Price	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative			Remarks
						Number of Equity Shares	Equity Share Capital	Equity Share Premium (in Rs.)	
10-Feb-26	3,63,439	10.00	115	Cash	Allotment Under ESOP	2,61,79,73,416	26,17,97,34,160	105.00	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
10-Feb-26	36,800	10.00	10	Cash	Allotment Under ESOP	2,61,80,10,216	26,18,01,02,160	-	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
10-Feb-26	39,923	10.00	93.2	Cash	Allotment Under ESOP	2,61,80,50,139	26,18,05,01,390	83.20	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
10-Feb-26	57,465	10.00	124.15	Cash	Allotment Under ESOP	2,61,81,07,604	26,18,10,76,040	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
10-Feb-26	12,958	10.00	116.7	Cash	Allotment Under ESOP	2,61,81,20,562	26,18,12,05,620	106.70	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
21-Feb-26	7,524	10.00	87.05	Cash	Allotment Under ESOP	2,618,128,086	26,181,280,860	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
21-Feb-26	10,836	10.00	114.15	Cash	Allotment Under ESOP	2,618,138,922	26,181,389,220	104.15	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
21-Feb-26	29,037	10.00	115.00	Cash	Allotment Under ESOP	2,618,167,959	26,181,679,590	105	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
21-Feb-26	429,722	10.00	10	Cash	Allotment Under ESOP	2,618,597,681	26,185,976,810	0	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
21-Feb-26	138,914	10.00	93.2	Cash	Allotment Under ESOP	2,618,736,595	26,187,365,950	83.2	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
21-Feb-26	19,124	10.00	116.7	Cash	Allotment Under ESOP	2,618,755,719	26,187,557,190	106.7	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
21-Feb-26	171,049	10.00	124.15	Cash	Allotment Under ESOP	2,618,926,768	26,189,267,680	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
21-Feb-26	134,647	10.00	136.45	Cash	Allotment Under ESOP	2,619,061,415	26,190,614,150	126.45	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
21-Feb-26	5,000	10.00	170.9	Cash	Allotment Under ESOP	2,619,066,415	26,190,664,150	160.9	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022

Date of Allotment	Number of Equity Shares	Face Value	Issue Price	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative			Remarks
						Number of Equity Shares	Equity Share Capital	Equity Share Premium (in Rs.)	
21-Feb-26	21,342	10.00	171.1	Cash	Allotment Under ESOP	2,619,087,757	26,190,877,570	161.1	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
21-Feb-26	4,394	10.00	196.15	Cash	Allotment Under ESOP	2,619,092,151	26,190,921,510	186.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
2-Mar-26	10,248	10.00	87.05	Cash	Allotment Under ESOP	2,619,102,399	26,191,023,990	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
2-Mar-26	15,320	10.00	115.00	Cash	Allotment Under ESOP	2,619,117,719	26,191,177,190	105	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
2-Mar-26	1,500	10.00	119.40	Cash	Allotment Under ESOP	2,619,119,219	26,191,192,190	109.4	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
2-Mar-26	132,382	10.00	10.00	Cash	Allotment Under ESOP	2,619,251,601	26,192,516,010	-	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
2-Mar-26	79,114	10.00	93.20	Cash	Allotment Under ESOP	2,619,330,715	26,193,307,150	83.2	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
2-Mar-26	13,300	10.00	124.15	Cash	Allotment Under ESOP	2,619,344,015	26,193,440,150	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
2-Mar-26	3,873	10.00	116.70	Cash	Allotment Under ESOP	2,619,347,888	26,193,478,880	106.7	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
2-Mar-26	8,791	10.00	171.10	Cash	Allotment Under ESOP	2,619,356,679	26,193,566,790	161.1	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
2-Mar-26	2,060	10.00	172.70	Cash	Allotment Under ESOP	2,619,358,739	26,193,587,390	162.7	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
2-Mar-26	4,400	10.00	196.15	Cash	Allotment Under ESOP	2,619,363,139	26,193,631,390	186.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
6-Mar-26	600	10.00	87.05	Cash	Allotment Under ESOP	2,619,363,739	26,193,637,390	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
6-Mar-26	500	10.00	119.4	Cash	Allotment Under ESOP	2,619,364,239	26,193,642,390	109.4	Allotment of Shares pursuant to ABCL ESOP Scheme 2017

Date of Allotment	Number of Equity Shares	Face Value	Issue Price	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative			Remarks
						Number of Equity Shares	Equity Share Capital	Equity Share Premium (in Rs.)	
6-Mar-26	25,500	10.00	10	Cash	Allotment Under ESOP	2,619,389,739	26,193,897,390	-	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
6-Mar-26	13,171	10.00	93.2	Cash	Allotment Under ESOP	2,619,402,910	26,194,029,100	83.2	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
6-Mar-26	2,000	10.00	124.15	Cash	Allotment Under ESOP	2,619,404,910	26,194,049,100	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
6-Mar-26	810	10.00	171.1	Cash	Allotment Under ESOP	2,619,405,720	26,194,057,200	161.1	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
13-Mar-26	5,446	10.00	87.05	Cash	Allotment Under ESOP	2,619,411,166	26,194,111,660	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
13-Mar-26	1,000	10.00	115	Cash	Allotment Under ESOP	2,619,412,166	26,194,121,660	105	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
13-Mar-26	10,100	10.00	10	Cash	Allotment Under ESOP	2,619,422,266	26,194,222,660	-	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
13-Mar-26	1,500	10.00	93.2	Cash	Allotment Under ESOP	2,619,423,766	26,194,237,660	83.2	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
13-Mar-26	38,500	10.00	124.15	Cash	Allotment Under ESOP	2,619,462,266	26,194,622,660	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
13-Mar-26	9,209	10.00	171.1	Cash	Allotment Under ESOP	2,619,471,475	26,194,714,750	161.1	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
20-Mar-26	3,900	10.00	10	Cash	Allotment Under ESOP	2,619,475,375	26,194,753,750	-	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
20-Mar-26	42,576	10.00	93.2	Cash	Allotment Under ESOP	2,619,517,951	26,195,179,510	83.2	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
20-Mar-26	88,143	10.00	124.15	Cash	Allotment Under ESOP	2,619,606,094	26,196,060,940	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022

Date of Allotment	Number of Equity Shares	Face Value	Issue Price	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative			Remarks
						Number of Equity Shares	Equity Share Capital	Equity Share Premium (in Rs.)	
2-Apr-26	1,000	10.00	76.4	Cash	Allotment Under ESOP	2,619,607,094	26,196,070,940	66.4	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
2-Apr-26	13,098	10.00	87.05	Cash	Allotment Under ESOP	2,619,620,192	26,196,201,920	77.05	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
2-Apr-26	546,013	10.00	115	Cash	Allotment Under ESOP	2,620,166,205	26,201,662,050	105	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
2-Apr-26	9,336	10.00	119.4	Cash	Allotment Under ESOP	2,620,175,541	26,201,755,410	109.4	Allotment of Shares pursuant to ABCL ESOP Scheme 2017
2-Apr-26	90,356	10.00	10	Cash	Allotment Under ESOP	2,620,265,897	26,202,658,970	-	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
2-Apr-26	39,385	10.00	93.2	Cash	Allotment Under ESOP	2,620,305,282	26,203,052,820	83.2	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
2-Apr-26	89,085	10.00	124.15	Cash	Allotment Under ESOP	2,620,394,367	26,203,943,670	114.15	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
2-Apr-26	9,682	10.00	116.7	Cash	Allotment Under ESOP	2,620,404,049	26,204,040,490	106.7	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
2-Apr-26	16,304	10.00	171.1	Cash	Allotment Under ESOP	2,620,420,353	26,204,203,530	161.1	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022
2-Apr-26	100	10.00	172.7	Cash	Allotment Under ESOP	2,620,420,453	26,204,204,530	162.7	Allotment of Shares pursuant to ABCL Employee Stock Option and Performance Stock Unit Scheme 2022

**6.4 Details of the Preference Share capital for the preceding three financial years and the current financial year as on the date of this General Information Document:**

Our Company does not have any preference shares outstanding as on the date of this GID.

**6.5 Details of any acquisition or amalgamation with any entity in the preceding one year as on the date of this General Information Document**

Pursuant to the Scheme of amalgamation of ABFL with ABCL becoming effective with effect from April 1, 2025, ABFL has merged with the Company with effect from the said date, for details of the Scheme please refer to Section 4.4 of this General Information Document.

**6.6 Details of any reorganization or reconstruction in the preceding one year of this General Information Document**

Our Company has not made any reorganisation or reconstruction in the preceding one year prior to the date of this of this General Information Document.

**6.7 Details of the shareholding of the Company as at the latest quarter end i.e. 31 December 2025, as per the format specified under the listing regulations:**

Please refer to Annexure H.

**6.8 List of top ten holders of equity shares of the company as at the latest quarter end i.e. December 31, 2025**

Sr. No	Name of the Shareholder	Total number of Equity Shares	Number of Equity Shares held in dematerialized form	Total shareholding as a % of total number of Equity Shares
1.	Grasim Industries Limited	1,36,98,09,351	1,36,98,09,351	52.34
2.	Birla Group Holdings Private Limited	22,19,50,922	22,19,50,922	8.48
3.	PI Opportunities Fund I	7,93,50,373	7,93,50,373	3.03
4.	Motilal Oswal Midcap Fund	5,38,51,169	5,38,51,169	2.06
5.	Essel Mining & Industries Ltd	5,36,92,810	5,36,92,810	2.05
6.	Citibank N.A. New York, Nyadr Department*	5,15,16,632	5,15,16,632	1.97
7.	Life Insurance Corporation of India	4,33,00,705	4,33,00,705	1.65
8.	Hindalco Industries Limited	3,95,11,455	3,95,11,455	1.51
9.	Surya Kiran Investments Pte Limited	3,76,42,337	3,76,42,337	1.44
10.	Pilani Investment and Industries Corporation Ltd.	3,36,01,721	3,36,01,721	1.28
	<b>Total</b>	<b>1,98,42,27,475</b>	<b>1,98,42,27,475</b>	

\* Custodian of GDSs

**6.9 Details of the Current Auditors of the Issuer as on the date of this General Information Document**

Name of the Current Statutory Auditor	Address	Date of Appointment
M M Nissim & Co LLP, Chartered Accountants	Barodawala Mansion, B Wing, 3rd Floor, 81, Dr. Annie Besant Road, Worli, Mumbai - 400 018	August 16, 2024
M/s. KKC & Associates LLP	Sunshine Tower, Level 19, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400013	August 14, 2025

**6.10 Details of change in auditor for preceding three financial years and current financial year as on the date of this General Information Document:**

Name of the Auditor	Address	Date of Appointment	Date of cessation, if applicable	Date of Resignation, if applicable
M/s. KKC & Associates LLP	Sunshine Tower, Level 19, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400013	August 14, 2025	NA	NA
M. M. Nissim & Co LLP, Chartered Accountants	Barodawala Mansion, Tel. LLPIN Website B-Wing, 3rd Floor, 81, Dr. Annie Besant Road, Worli, Mumbai - 400 018	August 16, 2024	NA	NA
B S R & Co. LLP, Chartered Accountants	4th Floor, Central B Wing and North C Wing Nesco IT Park 4, Nesco Center Western Express Highway Goregaon (East), Mumbai - 400 063, India	August 20, 2021	August 16, 2024*	NA

\*Pursuant to circular issued by RBI on Appointment of Statutory Auditors for NBFC's vide circular no. RBI/2021-22/25Ref.No.DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021("RBI Circular"), B S R & Co. LLP, Chartered Accountants had completed a term of three years and subsequently M. M. Nissim & Co LLP, Chartered Accountants were appointed as the current Statutory Auditors.

**6.11 Details of current Directors of the Issuer as on date of this General Information Document**

(i) Following details regarding the directors of the Company

S. No.	Name, Designation, Nationality and DIN	Age	Address	Date of Appointment	Details of other Directorship
1.	<b>Kumar Mangalam Birla</b> <b>Designation:</b> Non-executive Director <b>Nationality:</b> Indian <b>DIN:</b> 00012813	58	5 <sup>th</sup> Floor, Aditya Birla Centre, S. K. Ahire Marg, Worli, Mumbai – 400 030	October 26, 2017	<ul style="list-style-type: none"> <li>• Svatanttra Microfin Private Limited</li> <li>• Grasim Industries Ltd</li> <li>• Aditya Birla Real Estate Limited</li> <li>• Hindalco Industries Limited</li> <li>• Birla Group Holdings Private Limited</li> <li>• Global Holdings Private Limited</li> <li>• G. D. Birla Medical Research and Education Foundation</li> <li>• Aditya Birla Management Corporation Private Limited</li> <li>• Ultratech Cement Limited</li> <li>• Aditya Birla Sun Life Insurance Company Limited</li> <li>• Mananam Foundation</li> <li>• Aditya Birla Fashion and Retail Limited</li> </ul>

S. No.	Name, Designation, Nationality and DIN	Age	Address	Date of Appointment	Details of other Directorship
					<ul style="list-style-type: none"> <li>Vodafone Idea limited</li> <li>Saatvik India Foundation</li> </ul>
2.	<p><b>Sushil Agarwal</b> <i>Designation:</i> Non-Executive Director <i>Nationality:</i> Indian <i>DIN:</i> 00060017</p>	62	294 & 304, Tower B, Kalpataru Horizon, S. K. Ahire Marg, Near Doordarshan, Worli, Mumbai	October 26, 2017	<ul style="list-style-type: none"> <li>Aditya Birla Management Corporation Private Limited</li> <li>Aditya Birla Health Insurance Co. Limited</li> <li>Aditya Birla Wellness Private Limited</li> <li>Azure Jouel Private Limited</li> <li>Essel Mining &amp; Industries Ltd.</li> <li>Applause Entertainment Private Limited</li> <li>IGH Holdings Private Limited</li> <li>Vodafone Idea Limited</li> <li>Novel Jewels Limited</li> <li>Grasim Industries Limited</li> <li>Hindalco Industries Limited</li> </ul>
3.	<p><b>Arun Adhikari</b> <i>Designation:</i> Independent Director <i>Nationality:</i> Indian <i>DIN:</i> 00591057</p>	72	903, A Wing, 9th Floor, Vivarea, Sane Guruji Marg, Mahalaxmi East, Mumbai	June 26, 2017	<ul style="list-style-type: none"> <li>Aditya Birla Sun Life Insurance Company Limited</li> <li>Voltas Limited</li> <li>Aditya Birla Fashion and Retail Limited</li> <li>Voltbek Home Appliances Private Limited</li> <li>Hindalco Industries Limited</li> <li>Aditya Birla Lifestyle Brands Limited</li> </ul>
4.	<p><b>Puranam Hayagreeva Ravikumar</b> <i>Designation:</i> Independent Director <i>Nationality:</i> India <i>DIN:</i> 00280010</p>	74	501, Yashowan Tower, Behind Mahim Post Office, T.H. Kataria Marg Mahim West, Mumbai-400016	June 26, 2017	<ul style="list-style-type: none"> <li>ICICI Prudential Trust Limited</li> <li>UTPL Corporate Trustees Private Limited</li> <li>Fintech Products and Solutions (India) Private Limited</li> <li>Finsec AA Solutions Private Limited</li> <li>IFFCO Kisan Finance Limited</li> <li>Namdev Finvest Private Limited</li> </ul>

S. No.	Name, Designation, Nationality and DIN	Age	Address	Date of Appointment	Details of other Directorship
					<ul style="list-style-type: none"> <li>Sahayya Finserve Private Limited</li> <li>Mountain Managers Private Ltd.</li> <li>Samvedna Microfinance Private Limited</li> <li>Universal Trustees Private Limited</li> </ul>
5.	<b>Sunil Srivastav</b> <b>Designation:</b> Independent Director <b>Nationality:</b> Indian <b>DIN:</b> 00237561	68	Flat No-1903, Tower-A Raheja, Ridgewood, Shree Ram Mandir Road, Goregaon East, Mumbai Suburban, Mumbai-400063	April 01, 2025	<ul style="list-style-type: none"> <li>SIS Limited</li> <li>KLJ Plasticizers Limited</li> <li>Summit Digitel Infrastructure Limited</li> <li>Nippon Life India AIF Management Limited</li> <li>Data Link Investment Managers Private Limited</li> <li>RSPL Limited</li> <li>Srei Infrastructure Finance Limited</li> <li>Arvesta Financial Services Private Limited</li> </ul>
6.	<b>Nagesh Pinge</b> <b>Designation:</b> Independent Director <b>Nationality:</b> India <b>DIN:</b> 00062900	67	B-403, Rajkamal CHS, Subhash Road, Near Parle Mahila Sangh School, Vile Parle East, Mumbai 400 057	April 01, 2025	<ul style="list-style-type: none"> <li>Aditya Birla Sun Life Insurance Company Limited</li> <li>Arvind Fashions Limited</li> <li>Goa Carbon Limited</li> <li>Hero Housing Finance Limited</li> <li>Whiteoak Capital Trustee Limited</li> <li>Arvind Limited</li> <li>HD Fire Protect Limited</li> </ul>
7.	<b>Vishakha Mulye</b> <b>Designation:</b> Managing Director and Chief Executive Officer <b>Nationality:</b> India <b>DIN:</b> 00203578	57	18th Floor, Flat 1803, Tower A, 25 South, Yadav Patil Marg, Off Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025	September 01, 2025	<ul style="list-style-type: none"> <li>Aditya Birla Sun Life AMC Limited</li> <li>Aditya Birla Sun Life Insurance Company Limited</li> <li>Aditya Birla Housing Finance Limited</li> <li>Aditya Birla Health Insurance Co. Limited</li> <li>Aditya Birla Management Corporation Private Limited</li> <li>Aditya Birla Capital Foundation</li> </ul>
8.	<b>Rakesh Singh</b> <b>Designation:</b> Executive Director and	59	C-3501, Lodha Bellissimo, N.M.Joshi	C-3501, Lodha Bellissimo, N.M.Joshi	-

S. No.	Name, Designation, Nationality and DIN	Age	Address	Date of Appointment	Details of other Directorship
	Chief Executive Officer (NBFC) <b>Nationality:</b> India <b>DIN:</b> 07006067		Marg, Lower Parel, Mumbai – 400 011, Maharashtra, India	Marg, Lower Parel, Mumbai – 400 011, Maharashtra, India	
9.	<b>Saloni Narayan</b> <b>Designation:</b> Independent Director <b>Nationality:</b> India <b>DIN:</b> 08771219	60	A/801, El-dorado, Kashinath Dhuru Marg, Prabhadevi, Mumbai 400025	February 03, 2026	-
10.	<b>Krishna Kishore Maheshwari</b> <b>Designation:</b> Non-Executive Director <b>Nationality:</b> India <b>DIN:</b> 00017572	71	Chitrakoot CHS Ltd., Flat No. 22, Altamount Road, Mumbai 400026	February 03, 2026	<ul style="list-style-type: none"> <li>• UltraTech Cements Limited</li> <li>• Aditya Birla Management Corporation Private Limited</li> </ul>

(ii) **Confirmation pertaining willful defaulter**

None of the Directors' names are appearing in the CIBIL suit filed cases or as willful defaulters.

(iii) **Profile of Board of Directors**

(a) **Mr. Kumar Mangalam Birla**

Age: 58 Years; Mr. Kumar Mangalam Birla is the Chairman of the US \$ 41 billion multinational Aditya Birla Group, operating in 36 countries across 6 continents. Mr. Birla chairs the Boards of all of the Group's major companies in India and globally. Among its clutch of companies globally feature Novelis, Columbian Chemicals, Aditya Birla Minerals, Aditya Birla Chemicals, Thai Carbon Black, Alexandria Carbon Black, Domsjö Fabriker and Terrace Bay Pulp Mill, among others. In India, he chairs the Boards of Hindalco, Grasim, UltraTech, Aditya Birla Capital and Idea. Under his stewardship, the Aditya Birla Group enjoys a position of leadership in all the major sectors in which it operates.

Mr. Birla is deeply engaged with Educational Institutions. He is the Chancellor, of the renowned Birla Institute of Technology & Science (BITS), with campuses in Pilani, Goa, Hyderabad and Dubai. He is the Chairman of IIT, Delhi and IIM, Ahmedabad and a Director of the G. D. Birla Medical Research & Education Foundation. He serves on the London Business School's Asia Pacific Advisory Board and is an Honorary Fellow of the London Business School. He is the Chairman of Rhodes India Scholarship Committee. Mr. Birla has won recognition globally and in India for his exemplary contribution to leadership processes and institution/systems building. A firm practitioner of the trusteeship concept, Mr. Birla has institutionalized the concept of caring and giving at the Aditya Birla Group. With his mandate, the Group is involved in meaningful welfare driven activities that distinctively impact the quality of life of the weaker sections of society, surrounding hundreds of villages that are among the poorest in India, Thailand, Indonesia, Philippines and Egypt. A Commerce Graduate from the Bombay University, Mr. Birla is a Chartered Accountant. He earned an MBA from the London Business School.

(b) **Mr. Sushil Agarwal**

Age: 62 Years; Mr. Sushil Agarwal is the Group Chief Financial Officer for Aditya Birla Group. He

is also the Whole Time Director & CFO of Grasim Industries Ltd. – a leading VSF manufacturer in the world and a market leader in India in the cement and chemical sectors.

He is also a member of the Business Review Council, which is an institutionalized mechanism for bringing in wider managerial perspectives and leadership experiences, into reviewing the development, growth and operations of the Group's businesses. He has an experience of being the CFO and Whole Time Director of various listed conglomerates. He has closely worked with several businesses of the Aditya Birla Group including Financial Services, where he was the COO of Aditya Birla Finance Ltd., the NBFC arm of ABNL and the CEO of Aditya Birla Insurance Brokers Ltd., the general insurance advisory arm of ABNL.

He has always believed in creation of long-term shareholder value and maintaining the high level of integrity and transparency for which Aditya Birla Group is known for. Mr. Agarwal's twin passions in life are - his Family and Community Initiatives. He spends his spare time mentoring young professionals who have joined the Aditya Birla Group fresh out of business schools/colleges/professional course (CA/CS) by sharing his rich experience across the businesses and learnings from Leadership role he has held.

(c) **Mr. Kishore Kumar Maheshwari**

Age: 71 Years; Mr. K. K. Maheshwari is a proven leader with expertise in strategy and finance, a passion for building outstanding teams and a disciplined focus on innovation and excellence in operations.

In a distinguished career spanning 46 years, of which 41 years have been with the Aditya Birla Group, Mr. Maheshwari has held several key leadership roles, including that of steering the Group's Chemicals, International Trading, Pulp & Fibre, Textiles and Cement businesses. Mr. Maheshwari is credited with scripting the growth of each of the businesses towards a more competitive and sustainable model and has overseen various greenfield and brownfield expansions as well as strategic acquisitions globally. In his last role as Managing Director of UltraTech Cement Ltd he has overseen phenomenal growth, both organic as well as inorganic, catapulting UltraTech to the 3rd largest player in the cement industry worldwide, outside of China, with its capacity exceeding 100 MT.

He is Non Executive Vice Chairman of UltraTech Cement Ltd and Chairman, Business Review Council (Manufacturing), of Aditya Birla Group. He is also a Director of Aditya Birla Management Corporation Private Limited.

Prior to UltraTech, Mr. Maheshwari was the Managing Director of Grasim Industries Ltd and headed the Group's Pulp, Fiber & Textile business. During his tenure the business made 2 acquisitions of pulp units in Canada and Sweden, and set up the greenfield VSF plant at Vilayat. Setting up of world class R&D facilities helped the business launch premium products, improve the quality of its products and its environment profile. The launch of brand LIVA led to rapid growth in the consumption of VSF in India after having seen a stagnant demand for over 10 years.

In his role in Chemical business, the thrust on specialities and cost effective expansion helped business improve its profitability and laid the foundation for its future growth.

During his tenure of 4 years in Trading business, the volume jumped two fold and the profitability five fold.

He has been a Trustee and Member of the Board of New International School of Thailand in Bangkok. Mr. Maheshwari has also served as the President of the Man-Made Fibre Industry of India and as a member of the Ahluwalia Committee on Reforms for State Electricity Boards, constituted by the Ministry of Power.

Mr. Maheshwari holds a master's degree in commerce (business administration) and is a Fellow Member of The Institute of Chartered Accountants of India.

(d) **Mr. Arun Kumar Adhikari**

Age: 72 Years; Arun Adhikari is an Independent Director of our Company. He graduated with a Bachelor of Technology degree in chemical engineering from the Indian Institute of Technology, Kanpur in 1975. He went on to complete his Post Graduate Diploma in Management from the Indian Institute of Management, Calcutta. He started working at Hindustan Unilever Limited from 1977 and held a number of senior positions in the fields of sales, marketing and consumer research.

After being the Executive Director at Hindustan Unilever Limited in 2000, he was appointed as the Managing Director for Home and Personal Care and joined the board of directors of Hindustan Unilever Limited where he was involved in external relationships with the Government and media, investor relations, risk management, and corporate governance. He was appointed as the chairman of Unilever Japan KK in 2006. He was later appointed as the Senior Vice President for Unilever Laundry Category across Asia and Africa where his key responsibilities included development of category and brand strategy, brand portfolio decisions, supply chain strategy, pricing strategy, product innovation and 133 advertising development.

After retiring from Unilever in 2014, he joined McKinsey & Company in India as a Senior Advisor supporting the consumer practice and started working extensively with McKinsey & Company's clients across a wide range of sectors, advising on marketing and sales strategy. From 2000 to 2006, he was also a member of the executive and governing bodies of several industry, trade and professional associations in India including the Market Research Society of India, Indian Soaps and Toiletries Manufacturers Association, Indian Society of Advertisers and the Advertising Standards Council of India.

(e) **Mr. Puranam Hayagreeva Ravikumar**

Age: 74 Years; Puranam Hayagreeva Ravikumar is an Independent Director of our Company. He is a commerce graduate and is also an 'Honorary Fellow' of The Chartered Institute for Securities & Investment, UK. He has over 46 years of professional experience in the banking and finance sector including 22 years of service at the Bank of India and 12 years at ICICI Bank.

He has also worked with NCDEX for five years and four years with Invent Assets Securitisation and Reconstruction Private Limited. He has been the chairperson of Bharat Financial Inclusion Limited (formerly known as SKS Microfinance Limited) for the past five years and is also the chairperson of Vast HFC a home finance company, which focuses on affordable housing for the middle and the low income groups.

(f) **Mr. Nagesh Pinge**

Age: 67 Years; Mr. Nagesh Pinge is an Expert in Ethics, Corporate Governance, Risk Management & Internal Audit. He is a Chartered Accountant and Law Graduate from India. He has also completed Executive Education Program from The Stephen M Ross School of Business of the University of Michigan, USA.

In a career spanning 36 years, Pinge has worked with many organizations of repute. He retired from Tata Motors in November 2016 as "Chief-Internal Audit, Risk Management & Ethics". Prior to that he was Chief Internal Audit of Reliance Retail Ltd & JSW Steel Ltd. Mr. Pinge has also worked for ICICI Bank & its Group Companies in Risk Management (Chief Risk Officer), Regulatory Compliance and Internal Audit (Group Head-Internal Audit).

Mr. Pinge is the Past President of the Institute of Internal Auditors, India. He is a recipient of "ACIIA" Award given by "Asian Confederation of Institutes of Internal Audit" for "Outstanding Contribution in Internal Audit" for the year 2017. He is also a recipient of "ICAI" Award given by the Institute of Chartered Accountant of India for the year 2014. Mr. Pinge is a Regular Faculty at "Masterclass for Directors" being conducted by the Institute of Directors in India. He has authored a technical guidance note on "Risk based Audit for Banks" being published by the Institute of Chartered Accountants of India.

(g) **Mr. Sunil Srivastav**

Age: 68 Years; Mr. Srivastav retired as Deputy MD of Corporate Banking with SBI in March 2018 and has over 40 years of rich experience in Credit Risk, Project Finance, Corporate Finance, International Banking, Investment Banking, Corporate Strategy, National/elite Banking, Corporate Banking and Digital & Retail

Banking with varied experience across geographies in India & abroad, having been a part of various cycles in the development of the Indian economy. Mr. Srivastav was a keen analyst and commentator on developments in the field of Corporate Finance and Banking.

Post retirement in April 2018, Mr. Srivastav has been engaged as a Senior Advisor (Part time) with Edelweiss Group till March 2023, Vedanta India (till March 2022), and as a Senior Advisor with The World Bank - Energy and Extractives program in India. Mr. Srivastav had previously served on the Boards of Gillanders Arbuthnot Ltd., SBICAP Trustee and Custodial Services, West Bengal Financial Development Corp., National Payments Corporation of India and Member Global Advisory Board of Master Card, to name a few. He also has a deep understanding of the NBFC Sector, gained while heading the Corporate Banking function of the SBI.

(h) **Ms. Saloni Narayan**

Age: 60 Years; Saloni Narayan is an accomplished banking professional with over 37 years of leadership experience at the State Bank of India (SBI). She retired as the Deputy Managing Director (Finance) at State Bank of India, where she played a pivotal role in strengthening the bank's financial strategy, regulatory compliance, and investor relations.

During her tenure, SBI achieved several historic milestones, including the largest-ever equity capital raise of ₹25,000 crores through QIP, significant enhancements in market capitalization, and multiple upgrades by global credit rating agencies. She also led strategic initiatives in financial reporting, governance, digital transformation, and stakeholder management. She also managed India's largest retail loan portfolio (₹10 trillion), including ₹ 5 trillion home loan portfolio.

Prior to heading Finance, she served in several leadership roles including Deputy Managing Director – Retail Business, Deputy Managing Director – Chief Operating Officer, Chief General Manager (Lucknow Circle), and various senior positions across operations, network management, SME Supply Chain, and strategic planning. She has been instrumental in driving digital initiatives, strengthening retail and SME portfolios, improving customer experience, and leading key transformation projects across the bank.

Ms. Narayan holds a Bachelor's degree in Economics (Honours) and is a Certified Associate of the Indian Institute of Banking & Finance. She has completed executive programmes from The Wharton University on "The CFO: Becoming Strategic Partner" and "Women's Executive Leadership: Business Strategies for Success".

She has been recognised with several prestigious honours including:

- Skoch Gold Award for Excellence in Financial Reporting (2023-24)
- ICAI Gold Award for Public Sector Bank Financial Reporting (FY 2022, FY 2023 & FY 2024)
- Nominee Director, SBI General Insurance (2021-2022) and SBI Infra Management Solutions Pvt. Ltd. (2020)

(i) **Ms. Vishakha Mulye**

Age: 57 Years; **Vishakha Mulye** is the Managing Director and Chief Executive Officer at Aditya Birla Capital Limited ("ABCL"). She is a director on the board of Aditya Birla Management Corporation Private Limited ("ABMCPL"), the apex corporate body of Aditya Birla Group, that provides strategic direction and vision to its group companies.

Taking charge in 2022, Vishakha envisioned the 'One ABC, One P&L', strategy, anchored on the principles of 'One Customer, One Experience and One Team'. This strategic roadmap has been central to Aditya Birla Capital's transformative journey, driving accelerated growth and improved profitability across businesses. By leveraging data, digital and technology, she reimagined its business model, strengthened platform capabilities, and embarked on a mission to simplify finance, making it as simple as ABCD.

Under her leadership, Aditya Birla Capital expanded its offerings across Loans, Investments, Insurance, and Payments. The company developed an omnichannel D2C platform to deliver comprehensive financial solutions through 'ABCD', its user-friendly, intuitive mobile app. To empower the MSME

ecosystem, ABCL launched 'Udyog Plus', its all-inclusive digital B2B lending platform offering business loans, supply chain financing, and value-added services. The company also introduced 'Stellar', its B2D platform aimed at enhancing engagement and productivity among distributors and channel partners.

To further support its future growth objectives, ABCL, under Vishakha's guidance, successfully raised Rs 4,500 crore in growth capital through a combination of preferential issuances, QIP, and divestment of stakes in select businesses. She was also instrumental in seamlessly executing the amalgamation of Aditya Birla Finance Ltd., with Aditya Birla Capital Limited, enabling better access to capital, driving operational synergies and enhanced value creation for all stakeholders.

Ms. Mulye is on the board of ABCL's operating companies, including Aditya Birla Housing Finance Limited, Aditya Birla Sun Life AMC Limited, Aditya Birla Sun Life Insurance Company Limited and Aditya Birla Health Insurance Co. Limited. She is also a director on the board of Aditya Birla Management Corporation Private Limited (the apex management company for Aditya Birla Group) and Aditya Birla Capital Foundation. She is an independent director on the board of NPCI International Payments Limited. Vishakha is a member of the Aspen Institute's 'India Leadership Initiative' and served as the Deputy Co-Chair of CII's National Forum on NBFC & HFCs 2023-24.

Before joining the Aditya Birla Group, Vishakha held various leadership positions at the ICICI Group, where she led significant strategic transformations. As Executive Director on the Board of ICICI Bank, she oversaw their domestic and international Wholesale Banking, Proprietary Trading, Markets, and Transaction Banking services. She also served as the MD and CEO of ICICI Venture Funds Management Company Limited and as the Group CFO at ICICI Bank. Among her numerous achievements, Vishakha played a pivotal role in driving the merger of ICICI and ICICI Bank, which led to the formation of the second-largest private sector bank in India. During her tenure, she also led ICICI Bank's structured finance business, served on the board of ICICI Lombard General Insurance Company Limited, and chaired the board of ICICI Bank Canada.

A chartered accountant and career banker with over three decades of experience in leading large-scale, long-term profitable businesses, Vishakha has been recognised with several prestigious honours for her valuable contributions to the world of business and finance including:

- Fortune Asia Most Powerful Women List, 2025
- Candere Hurun India Women Leaders List, 2025
- Forbes India Top Self-Made Women Power List, 2025
- The Economic Times Businesswoman of the Year Award, 2024
- ICAI CA Business Leader Award for Large Corporates, 2024
- Forbes Asia 50 Over 50 List, 2024
- Fortune Asia Most Powerful Women List, 2024
- Fortune India Most Powerful Women in Business, 2025, 2024; 2020-2022; 2012-2018
- Lokmat Mukta Sanman Award, 2019
- Business Today Most Powerful Women (MPW) in Business, 2007-2013. In 2013, she was inducted into the MPW Hall of Fame, after a record seven-time win
- ICAI CA Corporate Leader Award, 2008
- World Economic Forum Young Global Leader, 2007
- IMA India CFO Award, 2006

(j) **Mr. Rakesh Singh**

Age: 59 Years; Rakesh Singh is the Executive Director and Chief Executive Officer (NBFC) at Aditya Birla Capital Limited ("ABCL"). Since joining the Aditya Birla Group in 2011, he has been instrumental in driving the growth of both the Non-Banking Financial Company (NBFC) and Housing Finance sectors. With nearly 3 decades of experience in financial services, Rakesh has honed his expertise in both banking and non-banking financial companies.

Under his leadership, the NBFC business provides comprehensive lending, financing, and wealth management solutions to a diverse customer base across India and is registered with the Reserve Bank

of India (RBI) as an Upper Layer NBFC. Rakesh is an active member of various industry forums and shares his insights as a member of these forums.

Prior to joining Aditya Birla Group, Rakesh spent 16 years at Standard Chartered Bank, where he held various leadership roles, including Head of the Mortgages Business in India and General Manager & Head of SME Banking for India and South Asia.

Rakesh is an alumnus of Harvard Business School's Advanced Management Program and the Indian Institute of Management, Calcutta. He also holds a postgraduate degree in International Relations.

**6.12 Changes in our Directors of our Company during the preceding three financial years and current financial year as on date of this General Information Document:**

The changes in our Board of Directors of our Company in the preceding three financial years and current financial year are as follows:

Name, Designation and DIN	Date of Appointment/re-appointment	Date if Cessation, if applicable	Date of Resignation, if applicable	Remarks
<b>Dr. Sanrupt Misra</b> <b>Designation:</b> Director <b>DIN:</b> 00013625	-	18/08/2023	-	Expiry of term seeking no re-appointment in next AGM.
<b>Subhash Chandra Bhargava</b> <b>Designation:</b> Independent Director <b>DIN:</b> 00020021	-	01/09/2024	-	Expiry of Term
<b>Sunil Srivastav</b> <b>Designation:</b> Independent Director <b>DIN:</b> 00237561	01/04/2025	-	-	-
<b>Nagesh Pinge</b> <b>Designation:</b> Independent Director <b>DIN:</b> 00062900	01/04/2025	-	-	-
<b>Romesh Sobti</b> <b>Designation:</b> Non-Executive (Nominee) Director <b>DIN:</b> 00031034	14/01/2021	19/06/2025	-	Resignation of Mr. Romesh Sobti as Non-Executive Director (Nominee Director) representing Jomei Investments Limited on the Board of the Company.
<b>Vishakha Mulye</b> <b>Designation:</b> Managing Director and Chief Executive Officer <b>DIN:</b> 00203578	01/09/2025	-	-	-
<b>Rakesh Singh</b> <b>Designation:</b> Executive Director and Chief Executive Officer (NBFC) <b>DIN:</b> 07006067	01/09/2025	-	-	-
<b>Vijayalakshmi Rajaram Iyer</b> <b>Designation:</b> Independent Director <b>DIN:</b> 05242960	-	-	27/11/2025	Resignation of Ms. Vijayalakshmi Rajaram Iyer as the Independent Director.
<b>Krishna Kishore Maheshwari</b> <b>Designation:</b> Non-Executive Director <b>DIN:</b> 00017572	03/02/2026	-	-	-
<b>Saloni Narayan</b> <b>Designation:</b> Independent Director <b>DIN:</b> 08771219	03/02/2026	-	-	-

6.13 **Details of directors' remuneration, and such particulars of the nature and extent of their interests in the Issuer (during the current year and preceding three financial years):**

(i) **Relationship between our Directors**

None of our Directors are related to each other.

(ii) **Remuneration and terms of employment of our Directors**

**Non-Executive Director**

**Mr. Kumar Mangalam Birla** was appointed as the Non-executive Non-Independent of the Company with effect from October 26, 2017, pursuant to the shareholder meeting held on August 27, 2017 and is liable to retire by rotation.

**Mr. Sushil Agarwal** was appointed as the Non-executive Non-Independent of the Company with effect from October 26, 2017, pursuant to the shareholder meeting held on August 27, 2017 and is liable to retire by rotation.

**Mr. Krishna Kishore Maheshwari** was appointed as a Non-Executive Director on the Board of the Company effective from February 3, 2026 pursuant to the shareholder's approval vide postal ballot on March 26, 2026 and is liable to retire by rotation.

**Managing Director & Chief Executive Officer (CEO)**

**Ms. Vishakha Mulye** was appointed as the Managing Director & CEO of the Company for a period of five (5) years effective from September 01, 2025 to August 31, 2030 (both days inclusive), vide postal ballot dated October 15, 2025.

**Executive Director & Chief Executive Officer (NBFC)**

**Mr. Rakesh Singh** was appointed as the Executive Director & CEO (NBFC) of the Company for a period up to July 22, 2027 effective from September 01, 2025 to July 22, 2027 (both days inclusive), vide the postal ballot dated October 15, 2025.

**Remuneration of our Directors of ABCL**

The Directors of our Company are entitled to receive a sitting fee of ₹1,00,000 for attending each meeting of our Board and Committee. In addition to this, the Non-Executive Independent Directors of our Company are entitled to receive remuneration not exceeding Rs. 1,25,000/- for attending each Board and Committee meetings for a period of 5 years commencing from 01 April 2025 up to 31 March 2030, not exceeding one percent of the net profits of the Company calculated in accordance with the provisions of the Companies Act, 2013.

The following table sets forth the remuneration (including sitting fees, commission and perquisites) paid by our Company since Financial Year 2024 to the current Financial year 2026 to our Directors:

(In ₹ Crore)

Sr. No.	Name of Director	For FY24	For FY25	For FY26 – Upto December 31, 2025
1.	Kumar Mangalam Birla	0.05	0.05	0.07
2.	Dr. Santrupt Misra	0.08	-	-
3.	Sushil Agarwal	0.12	0.14	0.09
4.	Romesh Sobti	0.06	0.06	0.02
5.	Arun Adhikari	0.12	0.17	0.16

Sr. No.	Name of Director	For FY24	For FY25	For FY26 – Upto December 31, 2025
6.	Puranam Hayagreeva Ravikumar	0.13	0.15	0.14
7.	Vijayalakshmi Rajaram Iyer	0.19	0.17	0.18
8.	Subhash Chandra Bhargava	0.15	0.06	-
9.	Sunil Srivastav	-	-	0.33*
10.	Nagesh Pinge	-	-	0.20
11.	Vishakha Mulye <sup>#</sup>	-	-	3.09
12.	Rakesh Singh <sup>@</sup>	-	-	1.60

\* includes sitting fees paid for attending Credit Committee  
#Appointed as MD & CEO w.e.f from September 1, 2025  
@ Appointed as ED & CEO (NBFC) w.e.f from September 1, 2025

(iii) **Remuneration payable or paid to Directors by Subsidiaries and associate company of our Company**

**Aditya Birla Sun Life Insurance Co. Limited (Subsidiary Company)**

(In. ₹ Crore)

Sr. No.	Name of Director	For FY23	For FY24	For FY25	FY26 – December 31, 2025
1	Arun Adhikari	0.15	0.12	0.16	0.08
2	Nagesh Pinge	0.11	0.10	0.13	0.10

(iv) **Other confirmations**

No Director of our Company is a director or is otherwise associated in any manner with, any company that appears in the list of the vanishing companies as maintained by the Ministry of Corporate Affairs. Further, none of our Directors have been categorized as Wilful Defaulters.

We also confirm that none of our Directors' is restrained or prohibited or debarred from accessing the securities market or dealing in securities by SEBI. Further, none of our Directors is a promoter or director of another company which is debarred from accessing the securities market or dealing in securities by SEBI. No Director in our Company is, or was, a director of any listed company, which has been or was compulsorily delisted from any recognised stock exchange within a period of ten years preceding the date of this GID, in accordance with Chapter V of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021.

No Director of our Company is a fugitive economic offender, as defined in the SEBI NCS Regulations.

We confirm that the Permanent Account Number of each of the Directors of the Company has been submitted to the Stock Exchanges at the time of filing the General Information Document.

(v) **Borrowing powers of our Board of Directors**

**ABCL**

In accordance with the Articles of Association of our Company and the Companies Act, 2013, our Board of Directors are empowered to borrow funds in accordance with applicable law, provided that the funds borrowed or to be borrowed, shall not exceed the aggregate of the paid-up capital of the Company and its free reserves, except in case of consent granted by the Shareholders of our Company by a special resolution.

The Board of Directors at its meeting held on May 13, 2025 and February 3, 2026, approved to borrow any sum or sums of monies, which together with the monies already borrowed (apart from temporary loans obtained or to be obtained in the ordinary course of business), in excess of our Company's aggregate paid-up capital and free reserves, provided that the total amount

which may be so borrowed and outstanding shall not exceed a sum of ₹ 1,65,000 Crore. The said limit is approved by the shareholders of the Company through postal ballot on June 20, 2025. Please refer to Annexure C (Corporate Authorisations) to access the shareholders resolution and board resolution.

The aggregate value of the Non-Convertible Securities and / or Commercial Papers (as applicable) offered under this General Information Document, together with the existing borrowings of the Company, is within the approved borrowing limits as abovementioned.

(vi) **Interest of our Directors**

Our Non-Executive Director may be deemed to be interested to the extent of sitting fees, if any, payable to them for attending meetings of the Board or a committee thereof as well as to the extent of other reimbursement of expenses and/or to the extent of their shareholding and profit linked incentives payable to them.

Our Directors may be deemed to be interested to the extent, including of consideration received/paid or any loans or advances provided to any body corporate, including companies, firms, and trusts, in which they are interested as directors, members, partners or trustees. For details, see the related party transactions appearing in the “*Financial Statements*” which forms part of the Annexure A (*Financial Statements*) of this GID.

Except as disclosed in “*Details of other Directorships*” in Section 6.11 (i) above, none of our Directors have an interest in any venture that is involved in any activities similar to those conducted by our Company.

Except as stated in this section, “*Interest of our Directors*”, none of our Directors are interested in their capacity as a member of any firm or company and no sums have been paid or are proposed to be paid to any Director or to such firm or company in which he is interested, by any person, in cash or shares or otherwise, either to induce them or to help them qualify as a director or for services rendered by him or by such firm or company, in connection with the promotion or formation of our Company.

Our Directors have no interest in any immovable property acquired in the preceding two years of filing this General Information Document or proposed to be acquired by our Company nor do they have any interest in any transaction regarding the acquisition of land, construction of buildings and supply of machinery, etc. with respect to our Company. No benefit/interest will accrue to our Promoter/Directors out of the proceeds of the Issue.

None of our Directors have taken any loan from our Company. Further, our Company has not availed any loans from the Directors which are currently outstanding.

(vii) **Shareholding of our Directors in our Company**

As on December 31, 2025, except as stated below, none of the Directors hold any Equity Shares, qualification shares or any outstanding options in our Company:

Name of the Director	Equity Shares
Mr. Kumar Mangalam Birla	23,94,398*
Mr. Sushil Agarwal	2,89,585*
Mr. Puranam Hayagreeva Ravikumar	1,407
Mr. Rakesh Singh	2,00,000

\* Including shares held as a Karta of HUF

(viii) **Shareholdings of Directors in Subsidiaries and associate companies, including details of qualification shares held by Directors as on the date of this General Information Document**

Sr. No.	Name of the Director	Company	No. of Shares
1	Mr. Kumar Mangalam Birla	Aditya Birla Sun Life AMC Limited - Associate Company	160
2	Mr. Kumar Mangalam Birla	Aditya Birla Sun Life Trustee Private Limited – subsidiary company	10
3	Mr. Puranam Hayagreeva Ravikumar	Aditya Birla Sun Life AMC Limited - Associate Company	88
4	Mr. Nagesh Pinge	Aditya Birla Sun Life AMC Limited - Associate Company	1,000

(ix) **Debentures/Subordinated Debt holding of our Directors**

As on the date of this GID, none of our Directors hold debentures or subordinated debt issued by our Company.

(x) **Appointment of any relatives of Directors to an Office or place of profit of Company, subsidiaries or associate companies during the preceding three financial years and as on date of this GID.**

None of our Directors' relatives have been appointed to an office or place of profit of our Company, subsidiaries or associate companies.

(xi) **Contribution being made by the Directors as part of the offer or separately in furtherance of such objects.**

Not Applicable

**6.14 Details of any financial or other material interest of the Directors, Promoter(s), key managerial personnel or senior management in the offer and the effect of such interest in so far as it is different from the interests of other persons.**

(a) **Key Managerial Personnel of our Company**

The details of our Key Managerial Personnel, as on the date of this GID, are set out below:

- (i) Vishakha Mulye (*Chief Executive Officer*)
- (ii) Rakesh Singh [Executive Director and Chief Executive Officer (NBFC)]
- (iii) Pinky Mehta (*Chief Financial Officer*)
- (iv) Santosh Haldankar (*Company Secretary*)

(b) **Senior Management of our Company**

Senior Management of our Company comprises of such members as defined under Regulation 2(1)(iia) of the SEBI NCS Regulations.

(c) **Relationship with other Key Managerial Personnel and members of our Senior Management**

None of our Key Managerial Personnel and members of our Senior Management are related to

each other.

**(d) Interests of Key Managerial Personnel and members of our Senior Management**

Except to the extent of their remuneration or extent of their shareholding or/and benefits to which they are entitled to as per their terms of appointment and reimbursement of expenses incurred by them during the ordinary course of business, the Key Managerial Personnel and members of the Senior Management of the Company do not have any interest in the Company.

Our Directors, Key Managerial Personnel or members of the Senior Management have no financial or other material interest in the Issue.

**(e) Payment or Benefit to Officers of our Company**

Nil.

**(f) Shareholding of our Company's Key Managerial Personnel and members of our Senior Management as on December 31, 2025**

Except as disclosed below, none of our Key Managerial Personnel and members of our Senior Management hold Equity Shares in our Company as of the date of this Placement Document.

Sr. No.	Name	Number of Equity Shares	Percentage shareholding (%)
1	Pinky Mehta	4,70,349	0.02
2	Subhro Bhaduri	5,93,383	0.02
3	Darshana Shah	16,000	0.00
4	Samir Hossain	13,820	0.00

**6.15 Details of the following liabilities of the Issuer, as at the end of the preceding quarter, or if available, a later date:**

Pursuant to the Scheme becoming effective from April 01, 2025, ABFL has been merged with ABCL and the entire undertaking of ABFL including its assets and liabilities has merged with ABCL, for details of the Scheme please refer to Section 4.4 of this General Information Document. Therefore, we have disclosed the details of liabilities for both ABCL and ABFL.

**(a) Details of secured outstanding secured term loan facilities, as on December 31, 2025:**

Our Company's total principal amount outstanding for secured term loans from banks and financial institutions as on December 31, 2025, is ₹ 52,800.20 Crore. The details of the borrowings are set out below:

Lenders Name	Disbursement Date	Amount Sanctioned (INR crore)	Amount Outstanding (INR crore)	Maturity Date	Repayment schedule	Security	Credit Rating	Asset Classification
Axis Bank	30-Sep-23	218.75	218.75	30-Sep-27	16 quarterly installments	Pari-passu charge on receivables of the Company through Security Trustee	ICRA Rating [ICRA AAA] (Stable) and INDIA RATING [IND AAA] (Stable)	Standard
	26-Oct-23	109.36	109.36	30-Sep-27	16 quarterly installments	Same as Above	Same as Above	Same as Above
Bank of Bahrain & Kuwait B.S.C.	27-Jan-23	78.00	78.00	27-Jan-26	Bullet Repayment	Same as Above	Same as Above	Same as Above
Bank of Baroda	24-Dec-21	50.00	50.00	24-Dec-26	5 equal annual installments	Same as Above	Same as Above	Same as Above
	31-Dec-21	30.00	30.00	24-Dec-26	5 equal annual installments	Same as Above	Same as Above	Same as Above
	24-Mar-22	60.00	60.00	24-Dec-26	5 equal annual installments	Same as Above	Same as Above	Same as Above
	29-Jun-22	60.00	60.00	24-Dec-26	5 equal annual installments	Same as Above	Same as Above	Same as Above
	30-Jun-22	200.00	200.00	30-Jun-27	5 equal annual installments	Same as Above	Same as Above	Same as Above
	28-Jul-22	120.00	120.00	30-Jun-27	5 equal annual installments	Same as Above	Same as Above	Same as Above
	01-Sep-22	280.00	280.00	30-Jun-27	5 equal annual installments	Same as Above	Same as Above	Same as Above

	27-Sep-22	200.00	200.00	30-Jun-27	5 equal annual installments	Same as Above	Same as Above	Same as Above
	29-Sep-22	200.00	200.00	29-Sep-27	5 equal annual installments	Same as Above	Same as Above	Same as Above
	30-Nov-22	200.00	200.00	29-Sep-27	5 equal annual installments	Same as Above	Same as Above	Same as Above
	12-Dec-22	400.00	400.00	29-Sep-27	5 equal annual installments	Same as Above	Same as Above	Same as Above
	30-Jun-23	300.00	300.00	30-Jun-28	5 equal annual installments	Same as Above	Same as Above	Same as Above
	31-Jul-23	150.00	150.00	30-Jun-28	5 equal annual installments	Same as Above	Same as Above	Same as Above
	25-Sep-23	150.00	150.00	30-Jun-28	5 equal annual installments	Same as Above	Same as Above	Same as Above
	29-Dec-23	450.00	450.00	29-Dec-28	5 equal annual installments	Same as Above	Same as Above	Same as Above
	30-Sep-24	900.00	900.00	30-Sep-29	5 structured annual installments	Same as Above	Same as Above	Same as Above
	28-Mar-25	750.00	750.00	28-Mar-30	5 structured annual installments	Same as Above	Same as Above	Same as Above
	20-Sep-25	250.00	250.00	30-Sep-30	5 structured annual installments	Same as Above	Same as Above	Same as Above
Bank of India	31-Dec-21	66.33	66.33	31-Dec-26	6 equal HY installments, 24 months moratorium	Same as Above	Same as Above	Same as Above
	21-Mar-22	100.00	100.00	31-Dec-26	6 equal HY installments, 24 months moratorium	Same as Above	Same as Above	Same as Above
	28-Jun-23	581.85	581.85	28-Jun-28	6 equal HY installments, 24 months moratorium	Same as Above	Same as Above	Same as Above
Canara Bank	10-Mar-23	332.65	332.65	10-Mar-28	9 equal HY installments, 6 months moratorium	Same as Above	Same as Above	Same as Above
	29-Apr-23	250.00	250.00	28-Apr-28	10 equal HY installments	Same as Above	Same as Above	Same as Above
	22-May-23	250.00	250.00	28-Apr-28	10 equal HY installments	Same as Above	Same as Above	Same as Above

	30-May-23	250.00	250.00	28-Apr-28	10 equal HY installments	Same as Above	Same as Above	Same as Above
	06-Jun-23	249.05	249.05	28-Apr-28	10 equal HY installments	Same as Above	Same as Above	Same as Above
	27-Jun-24	1,399.90	1,399.90	27-Jun-29	10 equal HY installments	Same as Above	Same as Above	Same as Above
	29-Jul-24	70.00	70.00	27-Jun-29	10 equal HY installments	Same as Above	Same as Above	Same as Above
	20-Sep-24	630.03	630.03	27-Jun-29	10 equal HY installments	Same as Above	Same as Above	Same as Above
	19-Dec-24	799.80	799.80	19-Dec-29	10 equal HY installments	Same as Above	Same as Above	Same as Above
	26-Dec-24	800.00	800.00	19-Dec-29	10 equal HY installments	Same as Above	Same as Above	Same as Above
Emirates NBD Bank (P.J.S.C)	19-Apr-23	25.00	25.00	19-Apr-26	6 equal HY installments	Same as Above	Same as Above	Same as Above
	11-Nov-24	100.00	100.00	11-Nov-27	6 equal HY installments	Same as Above	Same as Above	Same as Above
HDFC Bank Ltd.	12-Mar-24	333.33	333.33	12-Mar-27	12 equal quarterly installments	Same as Above	Same as Above	Same as Above
	27-Jan-23	83.33	83.33	27-Jan-26	12 equal quarterly installments	Same as Above	Same as Above	Same as Above
	03-Mar-23	45.83	45.83	03-Mar-26	12 equal quarterly installments	Same as Above	Same as Above	Same as Above
	20-Sep-23	537.50	537.50	19-Sep-26	12 equal quarterly installments	Same as Above	Same as Above	Same as Above
	26-Dec-23	333.33	333.33	24-Dec-26	12 equal quarterly installments	Same as Above	Same as Above	Same as Above
	09/12/2024	666.67	666.67	09/12/2027	12 equal quarterly installments	Same as Above	Same as Above	Same as Above
	27/02/2025	750.00	750.00	25/02/2028	12 equal quarterly installments	Same as Above	Same as Above	Same as Above
	27/03/2025	750.00	750.00	27/03/2028	12 equal quarterly installments	Same as Above	Same as Above	Same as Above
	05/06/2025	416.67	416.67	05/06/2028	12 equal quarterly installments	Same as Above	Same as Above	Same as Above
28/07/2025	458.33	458.33	28/07/2028	12 equal quarterly installments	Same as Above	Same as Above	Same as Above	

	28/08/2025	458.33	458.33	28/08/2028	12 equal quarterly installments	Same as Above	Same as Above	Same as Above
	29/09/2025	458.33	458.33	29/09/2028	12 equal quarterly installments	Same as Above	Same as Above	Same as Above
	28/11/2025	500.00	500.00	28/11/2028	12 equal quarterly installments	Same as Above	Same as Above	Same as Above
	01/12/2025	500.00	500.00	01/12/2028	12 equal quarterly installments	Same as Above	Same as Above	Same as Above
	30/12/2025	400.00	400.00	30/12/2028	12 equal quarterly installments	Same as Above	Same as Above	Same as Above
	30/12/2025	100.00	100.00	30/12/2028	12 equal quarterly installments	Same as Above	Same as Above	Same as Above
	31/12/2025	250.00	250.00	30/12/2028	12 equal quarterly installments	Same as Above	Same as Above	Same as Above
	Yet to be drawn	250.00	-				Same as Above	Same as Above
ICICI Bank Ltd.	28-Feb-22	100.00	100.00	28-Feb-26	5 equal HY installments, 18 months moratorium	Same as Above	Same as Above	Same as Above
	09-Mar-22	50.00	50.00	28-Feb-26	5 equal HY installments, 18 months moratorium	Same as Above	Same as Above	Same as Above
	23-Dec-22	100.00	100.00	22-Dec-26	6 HY installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	30-Dec-22	300.00	300.00	29-Dec-26	6 HY installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	29-Mar-23	300.00	300.00	29-Mar-27	6 HY installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	08-Aug-23	400.00	400.00	07-Aug-27	6 HY installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	08-Aug-23	50.00	50.00	07-Aug-27	6 HY installments, 12 months moratorium	Same as Above	Same as Above	Same as Above

	26-Sep-24	600.00	600.00	25-Sep-28	6 HY installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	30-Dec-25	500.00	500.00	29-Dec-30	5 equal annual installments	Same as Above	Same as Above	Same as Above
	Yet to be drawn	2,500.00	-			Same as Above	Same as Above	Same as Above
Indian Bank	28-Jul-21	62.50	62.50	28-Jul-26	8 equal HY installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	24-Mar-22	112.50	112.50	23-Mar-27	8 equal HY installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	22-Jun-22	166.67	166.67	22-Jun-27	18 equal quarterly installments, 6 months moratorium	Same as Above	Same as Above	Same as Above
	26-Sep-22	250.00	250.00	26-Sep-27	8 equal HY installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	28-Oct-22	250.00	250.00	25-Oct-27	8 equal HY installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	27-Dec-22	125.00	125.00	26-Dec-27	8 equal HY installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	02-Mar-23	375.00	375.00	02-Mar-28	8 equal HY installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	25-Sep-23	305.56	305.56	25-Sep-28	18 equal quarterly installments, 6 months moratorium	Same as Above	Same as Above	Same as Above
	29-Jun-24	388.89	388.89	29-Jun-29	18 equal quarterly installments, 6 months moratorium	Same as Above	Same as Above	Same as Above
	24-Sep-24	375.00	375.00	24-Sep-29	20 equal quarterly installments	Same as Above	Same as Above	Same as Above
	28-Mar-25	637.50	637.50	28-Mar-28	12 structured quarterly installments	Same as Above	Same as Above	Same as Above

	30-Jun-25	225.00	225.00	30-Jun-30	20 equal quarterly installments	Same as Above	Same as Above	Same as Above
	29-Sep-25	237.50	237.50	29-Sep-30	20 equal quarterly installments	Same as Above	Same as Above	Same as Above
Indusind Bank	18-Jun-24	333.00	333.00	18-Dec-27	3 equal HY installments payable on 30th, 36th & 42nd month	Same as Above	Same as Above	Same as Above
MUGB Bank	31-Mar-23	400.00	400.00	30-Mar-26	Bullet repayment	Same as Above	Same as Above	Same as Above
	28-Jun-24	210.00	210.00	28-Jun-27	Bullet repayment	Same as Above	Same as Above	Same as Above
Mizuho Bank Ltd	29-Jul-25	500.00	500.00	28-Jul-28	Bullet repayment	Same as Above	Same as Above	Same as Above
Punjab & Sind Bank	30-Dec-23	46.66	46.66	31-Dec-27	15 equal QY installments, 3 months moratorium	Same as Above	Same as Above	Same as Above
	31-Jan-24	69.90	69.90	31-Dec-27	15 equal QY installments, 3 months moratorium	Same as Above	Same as Above	Same as Above
Punjab National Bank	31-Mar-21	82.60	82.60	31-Mar-26	6 equal HY installments, 24 months moratorium	Same as Above	Same as Above	Same as Above
	26-Jul-21	83.27	83.27	31-Mar-26	6 equal HY installments, 24 months moratorium	Same as Above	Same as Above	Same as Above
	29-Jun-22	99.80	99.80	29-Jun-27	5 equal annual installments	Same as Above	Same as Above	Same as Above
	29-Jul-22	99.85	99.85	28-Jul-27	5 equal annual installments	Same as Above	Same as Above	Same as Above
	30-Sep-22	164.31	164.31	30-Sep-27	9 equal HY installments, 6 months moratorium	Same as Above	Same as Above	Same as Above
	24-Nov-22	166.67	166.67	30-Sep-27	9 equal HY installments, 6 months moratorium	Same as Above	Same as Above	Same as Above

	16-Dec-22	83.33	83.33	30-Sep-27	9 equal HY installments, 6 months moratorium	Same as Above	Same as Above	Same as Above
	17-Dec-22	83.33	83.33	30-Sep-27	9 equal HY installments, 6 months moratorium	Same as Above	Same as Above	Same as Above
	30-Dec-22	83.33	83.33	30-Sep-27	9 equal HY installments, 6 months moratorium	Same as Above	Same as Above	Same as Above
	31-Dec-22	83.33	83.33	30-Sep-27	9 equal HY installments, 6 months moratorium	Same as Above	Same as Above	Same as Above
	20-Mar-23	831.31	831.31	20-Mar-28	9 equal HY installments, 6 months moratorium	Same as Above	Same as Above	Same as Above
	20-Nov-23	298.76	298.76	20-Nov-28	10 Equal half-yearly installments	Same as Above	Same as Above	Same as Above
	11-Dec-23	600.00	600.00	20-Nov-28	10 Equal half-yearly installments	Same as Above	Same as Above	Same as Above
	26-Jun-24	349.85	349.85	26-Jun-29	10 Equal half-yearly installments	Same as Above	Same as Above	Same as Above
	26-Aug-24	799.70	799.70	26-Aug-29	10 Equal half-yearly installments	Same as Above	Same as Above	Same as Above
	26-Mar-25	449.87	449.87	26-Mar-30	10 Equal half-yearly installments	Same as Above	Same as Above	Same as Above
	30-Jun-25	224.99	224.99	30-Jun-30	10 Equal half-yearly installments	Same as Above	Same as Above	Same as Above
	19-Sep-25	249.94	249.94	19-Sep-30	10 Equal half-yearly installments	Same as Above	Same as Above	Same as Above
	30-Sep-25	500.00	500.00	30-Sep-30	10 Equal half-yearly installments	Same as Above	Same as Above	Same as Above
	Yet to be drawn	500.00	-			Same as Above	Same as Above	Same as Above
SIDBI	31-Mar-21	50.00	50.00	10-Sep-26	10 equal HY installments, 12 months moratorium	Same as Above	Same as Above	Same as Above

	25-Jun-21	100.00	100.00	10-Dec-26	10 equal HY installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	29-Mar-22	200.00	200.00	10-Sep-27	10 equal HY installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	10-May-22	200.00	200.00	10-Nov-27	10 equal HY installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	28-Sep-22	666.70	666.70	10-Dec-27	18 equal quarterly installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	23-Dec-22	350.00	350.00	10-Jun-28	10 equal HY installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	28-Jun-23	500.01	500.01	10-Dec-28	9 equal half yearly installments, 18 months moratorium	Same as Above	Same as Above	Same as Above
	22-Mar-24	800.00	800.00	10-Sep-29	9 equal half yearly installments, 18 months moratorium	Same as Above	Same as Above	Same as Above
	27-Sep-24	750.00	750.00	10-Mar-30	9 equal half yearly installments, 18 months moratorium	Same as Above	Same as Above	Same as Above
South Indian Bank Ltd.	28-Sep-22	249.86	249.86	28-Sep-27	2 equal annual installments payable on 48th & 60th month	Same as Above	Same as Above	Same as Above
State Bank of India	31-Mar-22	500.00	500.00	31-Mar-27	4 equal annual installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	09-Jun-22	250.00	250.00	31-Mar-27	4 equal annual installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	28-Mar-24	1,166.70	1,166.70	28-Mar-29	9 equal half yearly installments, 12 months moratorium	Same as Above	Same as Above	Same as Above

	02-Apr-24	388.90	388.90	28-Mar-29	9 equal half yearly installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	24-Jun-24	777.80	777.80	28-Mar-29	9 equal half yearly installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	28-Mar-25	2,000.00	2,000.00	28-Mar-30	9 equal half yearly installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	24-Jun-25	500.00	500.00	28-Mar-30	9 equal half yearly installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	29-Sep-25	2,000.00	2,000.00	29-Sep-30	9 equal half yearly installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	29-Dec-25	750.00	750.00	29-Sep-30	9 equal half yearly installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	Yet to be drawn	1,250.00	-			Same as Above	Same as Above	Same as Above
SUMITOMO MITSUI BANKING CORPORATION	26-Nov-24	300.00	300.00	26-Nov-27	Bullet repayment	Same as Above	Same as Above	Same as Above
The Jammu And Kashmir Bank Ltd.	20-Feb-23	399.92	399.92	18-Feb-28	Two equal yearly installments payable on 48th & 60th month	Same as Above	Same as Above	Same as Above
	31-Oct-23	249.96	249.96	31-Oct-28	Two equal yearly installments payable on 48th & 60th month	Same as Above	Same as Above	Same as Above
	31-Dec-25	500.00	500.00	31-Dec-30	Two equal yearly installments payable on 48th & 60th month	Same as Above	Same as Above	Same as Above
UCO Bank	26-Jun-23	299.69	299.69	26-Jun-28	5 equal annual installments	Same as Above	Same as Above	Same as Above

	27-Sep-23	312.13	312.13	30-Sep-28	16 equal quarterly installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
Union Bank of India	28-Mar-22	156.25	156.25	31-Mar-27	16 equal quarterly installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	29-Apr-22	187.50	187.50	30-Apr-27	16 equal quarterly installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	30-Jun-22	75.00	75.00	30-Jun-27	16 equal quarterly installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	30-Sep-22	175.00	175.00	30-Sep-27	16 equal quarterly installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	30-Sep-22	175.00	175.00	30-Sep-27	16 equal quarterly installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	31-Jan-23	625.00	625.00	31-Jan-28	8 equal HY installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	25-Aug-23	250.00	250.00	25-Dec-27	8 equal HY installments, 9 months moratorium	Same as Above	Same as Above	Same as Above
	27-Sep-23	625.00	625.00	27-Jan-28	8 equal HY installments, 9 months moratorium	Same as Above	Same as Above	Same as Above
	28-Sep-23	312.50	312.50	28-Jan-28	8 equal HY installments, 9 months moratorium	Same as Above	Same as Above	Same as Above
	28-Jun-24	1,312.50	1,312.50	28-Mar-29	8 equal HY installments, 9 months moratorium	Same as Above	Same as Above	Same as Above
	29-Jun-24	437.50	437.50	29-Mar-29	8 equal HY installments, 9 months moratorium	Same as Above	Same as Above	Same as Above

	27-Dec-24	1,800.00	1,800.00	31-Dec-29	8 equal HY installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	30-Sep-25	750.00	750.00	30-Sep-30	8 equal HY installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	24-Dec-25	750.00	750.00	31-Dec-30	8 equal HY installments, 12 months moratorium	Same as Above	Same as Above	Same as Above
	Yet to be drawn	500.00	-				Same as Above	Same as Above
Total		57,800.20	52,800.20					

\* Note:

This table only captures details relating to scheduled repayments. Under the financing documents other amounts such as default, penal or additional interest or premium may also be payable on the occurrence of (or absence of) certain events, such prepayment, as also other costs, fees, indemnity payments and reimbursements may also be payable in terms of the financing documents.

Interest rates are typically floating and linked to benchmark agreed with the creditors (such as 3 months / 6 months / 12 months MCLR, RBI repo rate, lender's prime lending rate etc.).

(b) Details of secured external commercial borrowings:

Our Company's total principal amount outstanding for external commercial borrowings as on December 31,2025, is ₹ 11,103.37 Crore. The details of the borrowings are set out below:

Lenders Name	Disbursement Date	Amount Sanctioned (INR crore)	Amount Outstanding (INR crore)	Maturity Date	Repayment schedule	Security	Credit Rating	Asset Classification
SMBC, SINGAPORE	13-Feb-23	275.69	275.69	13-Feb-26	3 Years, Bullet Repayment	Pari-passu charge on receivables of the Company through Security Trustee	ICRA Rating [ICRA AAA] (Stable) and INDIA RATING [IND AAA] (Stable)	Standard
SMBC, SINGAPORE	20-Mar-23	219.31	219.31	23-Mar-26	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above

SMBC, SINGAPORE	20-Mar-23	24.83	24.83	23-Mar-26	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
Export Development Corporation	20-Mar-23	411.65	411.65	23-Mar-26	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
Export Development Corporation	24-Apr-23	409.75	409.75	24-Apr-26	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
Bank of India, Tokyo	09-Nov-23	416.30	416.30	12-Nov-26	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
Bank of India, Tokyo	09-Nov-23	208.15	208.15	12-Nov-26	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
Punjab National Bank, DIFC, Dubai	16-Jan-24	415.91	415.91	19-Jan-27	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
DBS Bank Ltd. Gift City	18-Jun-24	417.90	417.90	21-Jun-27	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
SMBC, Gift City	24-Jan-25	185.51	185.51	24-Jan-28	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
Export Development Corporation	24-Jan-25	247.34	247.34	24-Jan-28	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
SMBC, Gift City	07-Feb-25	185.57	185.57	07-Feb-28	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
Export Development Corporation	07-Feb-25	247.43	247.43	07-Feb-28	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
SMBC, Gift City	21-Feb-25	111.70	111.70	21-Feb-28	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above

SMBC, Gift City	21-Feb-25	167.50	167.50	21-Feb-28	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
Export Development Corporation	21-Feb-25	148.94	148.94	21-Feb-28	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
Export Development Corporation	21-Feb-25	223.33	223.33	21-Feb-28	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
DBS Bank Ltd. Gift City	04-Mar-25	216.68	216.68	06-Mar-28	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
DBS Bank Ltd. Gift City	04-Mar-25	217.83	217.83	06-Mar-28	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
DBS Bank Ltd. Gift City	27-Mar-25	428.60	428.60	27-Mar-28	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
Punjab National Bank, DIFC, Dubai	28-Mar-25	429.25	429.25	28-Mar-28	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
Punjab National Bank, DIFC, Dubai	22-Apr-25	428.47	428.47	24-Apr-28	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
DBS Bank Ltd. Gift City	21-May-25	428.35	428.35	22-May-28	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
Punjab National Bank, DIFC, Dubai	10-Jun-25	429.85	429.85	12-Jun-28	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
Punjab National Bank, DIFC, Dubai	26-Jun-25	429.55	429.55	26-Jun-28	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
State Bank of India, Gift City	29-Aug-25	658.39	658.39	29-Aug-28	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above

State Bank of India, Gift City	15-Sep-25	440.60	440.60	15-Sep-28	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
State Bank of India, Gift City	15-Sep-25	220.63	220.63	15-Sep-28	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
State Bank of India, Gift City	24-Sep-25	880.50	880.50	25-Sep-28	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
Punjab National Bank, DIFC, Dubai	04-Dec-25	448.40	448.40	04-Dec-28	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
Punjab National Bank, DIFC, Dubai	18-Dec-25	454.63	454.63	18-Dec-28	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
State Bank of India, Gift City	30-Dec-25	674.85	674.85	29-Dec-28	3 Years, Bullet Repayment	Same as Above	Same as Above	Same as Above
<b>Total</b>		<b>11,103.37</b>	<b>11,103.37</b>					

**(c) Details of secured cash credit, working capital demand loans, overdraft facilities and short-term loans:**

Our Company's total principal amount outstanding for cash credit, working capital demand loans and overdraft facilities as on December 31, 2025 amounts to ₹ 7,914.62 Crore. The details of the borrowings are set out below:

Lenders Name	Facility	Amount Sanctioned (INR crore)	Amount Outstanding (INR crore)	Repayment Schedule	Security	Credit Rating	Asset Classification
Axis Bank Ltd	WCDL	200.00	-	Repayable on demand	Pari-passu charge on receivables of the Company through Security Trustee	ICRA Rating [ICRA AAA] (Stable) and INDIA RATING [IND AAA] (Stable)	Standard
Bank Of America	CC / WCDL	1,250.00	1,249.02	Repayable on demand	Same as above	Same as above	Same as above
Bank Of Baroda	CC / WCDL	300.00	300.00	Repayable on demand	Same as above	Same as above	Same as above

DCB Bank	WCDL	75.00	-	Repayable on demand	Same as above	Same as above	Same as above
Deutsche Bank AG	STL	3,500.00	3,000.00	Max. tenor of 180 days	Same as above	Same as above	Same as above
HDFC Bank Ltd	CC / WCDL	500.00	0.03	Repayable on demand	Same as above	Same as above	Same as above
ICICI Bank Ltd	CC / WCDL	150.00	-	Repayable on demand	Same as above	Same as above	Same as above
Indian Bank	CC / WCDL	350.00	350.00	Repayable on demand	Same as above	Same as above	Same as above
IndusInd Bank Ltd	CC / WCDL	600.00	300.00	Repayable on demand	Same as above	Same as above	Same as above
KOOKMIN BANK	STL	70.00	70.00	Tenor of 12 Months	Same as above	Same as above	Same as above
Kotak Mahindra Bank Ltd	CC / WCDL	250.00	-	Repayable on demand	Same as above	Same as above	Same as above
Mizuho Bank Ltd	STL	350.00	350.00	Repayable on demand	Same as above	Same as above	Same as above
MUFG Bank Ltd	WCDL	160.00	-	Repayable on demand	Same as above	Same as above	Same as above
Punjab National Bank	WCDL	275.00	275.00	Repayable on demand	Same as above	Same as above	Same as above
Qatar National Bank (Q.P.S.C)	WCDL	45.00	-	Repayable on demand	Same as above	Same as above	Same as above
Standard Chartered Bank	CC / WCDL	125.00	-	Repayable on demand	Same as above	Same as above	Same as above
State Bank Of India	CC / WCDL	1,300.00	920.58	Repayable on demand	Same as above	Same as above	Same as above
Union Bank Of India	STL/ LOC	1,100.00	1,100.00	Bullet repayment	Same as above	Same as above	Same as above
United Overseas Bank Ltd	WCDL	70.00	-	Repayable on demand	Same as above	Same as above	Same as above
<b>Total</b>		<b>10,670.00</b>	<b>7,914.62</b>				

\*\*Note: Interest rates are typically floating and linked to benchmark agreed with the creditors.

**(d) Details of unsecured loan facilities of the Issuer as on December 31, 2025:**

The details of the unsecured loan borrowings are set out below:

Name of lender	Type of Facility	Amount Sanctioned (in ₹ Crore)	Principal Amount outstanding (as on December 31, 2025) (in ₹ Crore)	Repayment Date / Schedule	Security	Credit Rating, if applicable	Asset Classification
DCB Bank	Working Capital Demand Loan	50.00	-	Repayable on demand	Unsecured	ICRA - AAA (Stable)/ A1+, India Ratings - AAA (Stable)	Standard

**(e) Details of outstanding non-convertible securities as on December 31, 2025:**

The total principal amount of outstanding secured non-convertible securities issued by our Company as on December 31, 2025, is ₹ 37,918.88 Crore, the details of which are set forth below:

Details of Outstanding Secured non-convertible debentures as on, December 31, 2025:

Series of NCDs	ISIN	Tenor (in days)	Coupon / XIRR	Amount (Rs. in Cr)	Date of Allotment	Redemption/ Maturity Date	Credit Rating	Secured / Unsecured	Security
8.85% Secured Redeemable Non Convertible Debenture Series ABCL NCD W3 FY 2015-16.	INE860H07 CL4	3,653	8.85% p.a.	10.00	23-Feb-16	23-Feb-26	ICRA Rating [ICRA AAA] (Stable) & INDIA Rating [IND AAA] (Stable)	Secured	First Pari-passu charge on receivables of the Company through Security Trustee
8.90% Secured Redeemable Non Convertible Debenture Series ABCL NCD X1 FY 2015-16.	INE860H07 CM2	3,649	8.90% p.a.	10.00	09-Mar-16	06-Mar-26	Same as above	Secured	Same as above
8.90% Secured Redeemable Non Convertible Debenture Series ABCL NCD Z3 FY 2015-16.	INE860H07 CS9	3,651	8.90% p.a.	5.00	21-Mar-16	20-Mar-26	Same as above	Secured	Same as above

8% XIRR Secured Rated Listed Redeemable Non Convertible Debentures Series ABCL NCD C1 FY 2017-18.	INE860H07 FD4	3,650	Zero Coupon (8.00% p.a. on XIRR basis)	5.00	13-Jun-17	11-Jun-27	Same as above	Secured	Same as above
9.15% Secured Rated Listed Redeemable Non Convertible Debentures Series ABCL NCD I 2 FY 2018-19.	INE860H07 GM3	3,653	9.15% p.a.	15.00	21-Dec-18	21-Dec-28	Same as above	Secured	Same as above
9.15 Secured Rated Listed Redeemable Non Convertible Debentures Series ABCL NCD I 2 FY 2018-19.	INE860H07 GM3	3,647	9.15% p.a.	69.00	27-Dec-18	21-Dec-28	Same as above	Secured	Same as above
9.15% Secured Rated Listed Redeemable Non Convertible Debenture Series ABCL NCD I 2 FY 2018-19.	INE860H07 GM3	3,600	9.15% p.a.	38.50	12-Feb-19	21-Dec-28	Same as above	Secured	Same as above
9.15% Secured Rated Listed Redeemable Non Convertible Debenture Series ABCL NCD I 2 FY 2018-19.	INE860H07 GM3	3,555	9.15% p.a.	150.00	29-Mar-19	21-Dec-28	Same as above	Secured	Same as above
9% Secured Rated Listed Redeemable Non Convertible Debenture Series ABCL NCD B2 FY 2019-20.	INE860H07 GS0	3,651	9.00% p.a.	1,500.00	20-May-19	50% - May 19, 2028 50% - May 18, 2029	Same as above	Secured	Same as above
8.70% Secured Rated Listed Redeemable Non Convertible Debenture Series ABCL NCD D1 FY 2019-2020.	INE860H07 GU6	3,653	8.70% p.a.	29.20	04-Jul-19	04-Jul-29	Same as above	Secured	Same as above
8.15% SECURED RATED LISTED REDEEMABLE	INE860H07 GX0	3,651	8.15% p.a.	1,000.00	20-Jan-20	25% at the end of 7th Yr	Same as above	Secured	Same as above

NON CONVERTIBLE DEBENTURE. SERIES ABCL NCD J1.						(Wednesday, January 20, 2027), 25% at the end of 8th Yr (Thursday, January 20, 2028), 25% at the end of 9th Yr (Friday, January 19, 2029) & 25% at the end of 10th Yr (Friday, January 18, 2030)			
7.2400% SECURED RATED LISTED REDEEMABLE NON-CONVERTIBLE DEBENTURE. SERIES ABCL NCD K1 FY 2020-21. MATURITY DATE – 18/02/2031	INE860H07 HE8	3,652	7.24% p.a.	25.00	18-Feb-21	18-Feb-31	Same as above	Secured	Same as above
7.2600% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURES.SERIES B2.DATE OF MATURITY 30/05/2031	INE860H07 HK5	3,651	7.26% p.a	750.00	31-May-21	25% at the end of 7th Yr (Wednesday, May 31, 2028), 25% at the end of 8th Yr (Thursday, May 31, 2029), 25% at the end of 9th Yr (Friday, May 31, 2030) & 25% at the end of 10th Yr (Friday, May 30, 2031)	Same as above	Secured	Same as above
6.5500% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE	INE860H07 HN9	1,824	6.55% p.a.	500.00	26-Jul-21	24-Jul-26	Same as above	Secured	Same as above

DEBENTURES.SERIES D1.DATE OF MATURITY 24/07/2026									
7.100% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURES. SERIES G1.DATE OF MATURITY 03/10/2031	INE860H07 HP4	3651	7.10% p.a.	50.00	04-Oct- 21	03-Oct-31	Same as above	Secured	Same as above
6.4500% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURES. SERIES G2.DATE OF MATURITY 01/10/2026	INE860H07 HQ2	1823	6.45% p.a.	115.00	04-Oct- 21	01-Oct-26	Same as above	Secured	Same as above
9.15% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURE. FURTHER ISSUANCE IV SERIES ABCL NCD I2 FY 2018- 19. MATURITY DATE - 21/12/2028	INE860H07 GM3	2296	9.15% p.a.	25.00	08-Sep- 22	21-Dec-28	Same as above	Secured	Same as above
7.9500% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. ABCL NCD SERIES H2 FY2022- 23.DATE OF MATURITY 28/03/2026	INE860H07 IC0	1216	7.95% p.a.	597.00	18-Nov- 22	18-Mar-26	Same as above	Secured	Same as above
8.1200% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. ABCL NCD SERIES H3 FY2022-	INE860H07 ID8	3653	8.12% p.a.	200.00	18-Nov- 22	18-Nov-32	Same as above	Secured	Same as above

23.DATE OF MATURITY 18/11/2032									
7.9300% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. ABCL NCD SERIES H4 FY2022- 23.DATE OF MATURITY 15/01/2026	INE860H07 IE6	1143	7.93% p.a.	305.00	29-Nov- 22	15-Jan-26	Same as above	Secured	Same as above
7.9500% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. ABCL NCD SERIES I1 FY2022- 23.DATE OF MATURITY 03/12/2027	INE860H07 IF3	1824	7.95% p.a.	50.00	05-Dec- 22	03-Dec-27	Same as above	Secured	Same as above
8.1200% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. Further Issuance (I) ABCL NCD Series H3 FY 2022-23 .DATE OF MATURITY 18/11/2032	INE860H07 ID8	3620	8.12% p.a.	400.00	21-Dec- 22	18-Nov-32	Same as above	Secured	Same as above
7.9200% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. ABCL NCD SERIES I2 FY2022- 23.DATE OF MATURITY 27/12/2027	INE860H07 IG1	1826	7.92% p.a.	410.00	27-Dec- 22	27-Dec-27	Same as above	Secured	Same as above
7.8800% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. ABCL NCD SERIES I3 FY2022- 23.DATE OF MATURITY 12/02/2026	INE860H07 IH9	1140	7.88% p.a.	400.00	30-Dec- 22	12-Feb-26	Same as above	Secured	Same as above

7.8800% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. Further Issuance (I) ABCL NCD SERIES I3 FY 2022-23. DATE OF MATURITY 12/02/2026	INE860H07 IH9	1106	7.88% p.a.	301.70	02-Feb-23	12-Feb-26	Same as above	Secured	Same as above
8.1200% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. Further Issuance (II) ABCL NCD Series H3 FY 2022-23 .DATE OF MATURITY 18/11/2032	INE860H07 ID8	3570	8.12% p.a.	225.00	09-Feb-23	18-Nov-32	Same as above	Secured	Same as above
8.1200% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. ABCL NCD SERIES L1 FY2022-23. DATE OF MATURITY 06/03/2028	INE860H07 II7	1827	8.12% p.a.	523.00	06-Mar-23	06-Mar-28	Same as above	Secured	Same as above
8.1200% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. Further Issuance (III) ABCL NCD Series H3 FY 2022-23 .DATE OF MATURITY 18/11/2032	INE860H07 ID8	3536	8.12% p.a.	100.00	15-Mar-23	18-Nov-32	Same as above	Secured	Same as above
8.1200% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. FURTHER ISSUANCE (I) ABCL NCD SERIES L1	INE860H07 II7	1812	8.12% p.a.	75.50	21-Mar-23	06-Mar-28	Same as above	Secured	Same as above

FY2022-23.DATE OF MATURITY 06/03/2028									
8.3000% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. ABCL NCD SERIES L2 FY2022-23.DATE OF MATURITY 16/09/2026	INE860H07 IJ5	1275	8.30% p.a.	210.00	21-Mar-23	16-Sep-26	Same as above	Secured	Same as above
8.0100% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. ABCL NCD SERIES B1 FY2023-24.DATE OF MATURITY 02/05/2028	INE860H07 IK3	1827	8.01% p.a.	1,000.00	02-May-23	02-May-28	Same as above	Secured	Same as above
7.9000% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. ABCL NCD SERIES C1 FY2023-24.DATE OF MATURITY 08/06/2028	INE860H07 IM9	1827	7.90% p.a.	328.00	08-Jun-23	08-Jun-28	Same as above	Secured	Same as above
7.9700% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. ABCL NCD SERIES D1 FY2023-24.DATE OF MATURITY 13/07/2028	INE860H07 IO5	1827	7.97% p.a.	350.00	13-Jul-23	13-Jul-28	Same as above	Secured	Same as above
7.9700% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. FURTHER ISSUANCE (I) ABCL NCD SERIES D1 FY2023-24.DATE OF MATURITY 13/07/2028	INE860H07 IO5	1813	7.97% p.a.	585.00	27-Jul-23	13-Jul-28	Same as above	Secured	Same as above

6.5500% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURES. FURTHER ISSUANCE (I) SERIES D1 FY 2021-22. DATE OF MATURITY 24/07/2026	INE860H07 HN9	1093	6.55% p.a.	225.00	27-Jul-23	24-Jul-26	Same as above	Secured	Same as above
8% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURES LETTER OF ALLOTMENT SERIES I DATE OF MATURITY 09/10/2026	INE860H07 IQ0	1096	8.00% p.a.	205.31	09-Oct-23	09-Oct-26	Same as above	Secured	Same as above
SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURES LETTER OF ALLOTMENT SERIES II DATE OF MATURITY 09/10/2026	INE860H07 IR8	1096	Zero Coupon (7.99% p.a. on XIRR basis)	10.73	09-Oct-23	09-Oct-26	Same as above	Secured	Same as above
8.05% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURES LETTER OF ALLOTMENT SERIES III DATE OF MATURITY 09/10/2028	INE860H07 IT4	1827	8.05% p.a.	234.02	09-Oct-23	09-Oct-28	Same as above	Secured	Same as above
SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURES LETTER OF ALLOTMENT SERIES IV DATE OF MATURITY 09/10/2028	INE860H07 IU2	1827	Zero Coupon (8.04% p.a. on XIRR basis)	10.80	09-Oct-23	09-Oct-28	Same as above	Secured	Same as above

7.80% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURES LETTER OF ALLOTMENT SERIES V DATE OF MATURITY 09/10/2033	INE860H07 IP2	3653	7.80% p.a.	14.58	09-Oct-23	09-Oct-33	Same as above	Secured	Same as above
8.10% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURES LETTER OF ALLOTMENT SERIES VI DATE OF MATURITY 09/10/2033	INE860H07 IS6	3653	8.10% p.a.	1,524.57	09-Oct-23	09-Oct-33	Same as above	Secured	Same as above
8.1600% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. ABCL NCD SERIES K1 FY2023-24. DATE OF MATURITY 14/02/2029	INE860H07 IW8	1827	8.16% p.a.	175.00	14-Feb-24	14-Feb-29	Same as above	Secured	Same as above
FBIL 6M OIS + 1.69% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. ABCL NCD SERIES K3 FY2023-24. DATE OF MATURITY 26/02/2027	INE860H07 IX6	1093	8.26% p.a.(Floating Coupon with half yearly Reset, Payable Semi Annually )	200.00	29-Feb-24	26-Feb-27	Same as above	Secured	Same as above
8.35% XIRR SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURES. FURTHER ISSUANCE I	INE860H07 FD4	1187	Zero Coupon (8.35% p.a. on XIRR basis)	50.00	11-Mar-24	11-Jun-27	Same as above	Secured	Same as above

ABCL NCD SERIES C1 FY 2017 18. DATE OF MATURITY 11/06/2027									
8.3300% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. ABCL NCD SERIES K3 FY2023- 24.DATE OF MATURITY 19/05/2027	INE860H07 IY4	1157	8.33% p.a.	1,187.00	18-Mar- 24	19-May-27	Same as above	Secured	Same as above
8.3300% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. FURTHER ISSUANCE (I) ABCL NCD SERIES K3 FY2023-24.DATE OF MATURITY 19/05/2027	INE860H07 IY4	1147	8.33% p.a.	85.00	28-Mar- 24	19-May-27	Same as above	Secured	Same as above
8.3300% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. FURTHER ISSUANCE (II) ABCL NCD SERIES L1 FY2023-24.DATE OF MATURITY 19/05/2027	INE860H07 IY4	1114	8.30% p.a.	230.00	30-Apr- 24	19-May-27	Same as above	Secured	Same as above
8.1600% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. FURTHER ISSUANCE (I) ABCL NCD SERIES K1 FY2023-24.DATE OF MATURITY 14/02/2029	INE860H07 IW8	1751	8.18% p.a.	210.00	30-Apr- 24	14-Feb-29	Same as above	Secured	Same as above
8.3300% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES.	INE860H07 IY4	1098	8.3113% p.a.	427.00	16-May- 24	19-May-27	Same as above	Secured	Same as above

FURTHER ISSUANCE (III) ABCL NCD SERIES L1 FY2023-24.DATE OF MATURITY 19/05/2027									
8.1600% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. FURTHER ISSUANCE (II) ABCL NCD SERIES K1 FY2023-24.DATE OF MATURITY 14/02/2029	INE860H07 IW8	1727	8.20% p.a.	145.00	24-May-24	14-Feb-29	Same as above	Secured	Same as above
8.3300% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. FURTHER ISSUANCE (IV) ABCL NCD SERIES L1 FY2023-24.DATE OF MATURITY 19/05/2027	INE860H07 IY4	1077	8.28% p.a.	210.22	06-Jun-24	19-May-27	Same as above	Secured	Same as above
FBIL 6M OIS + 1.69% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. FURTHER ISSUANCE (I) ABCL NCD SERIES K3 FY2023-24.DATE OF MATURITY 26/02/2027	INE860H07 IX6	973	8.01% p.a.(Floating Coupon with half yearly Reset, Payable Semi Annually )	100.00	28-Jun-24	26-Feb-27	Same as above	Secured	Same as above
8.3000% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES FURTHER ISSUANCE (I) ABCL NCD SERIES L2	INE860H07 IJ5	803	8.30% p.a.	215.00	05-Jul-24	16-Sep-26	Same as above	Secured	Same as above

FY2022-23.DATE OF MATURITY 16/09/2026									
FBIL 6M OIS + 1.69% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. FURTHER ISSUANCE (II) ABCL NCD SERIES K3 FY2023-24.DATE OF MATURITY 26/02/2027	INE860H07 IX6	940	8.26% p.a.(Floating Coupon with half yearly Reset, Payable Semi Annually )	150.00	31-Jul-24	26-Feb-27	Same as above	Secured	Same as above
8.1600% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. FURTHER ISSUANCE (III) ABCL NCD SERIES K1 FY2023-24.DATE OF MATURITY 14/02/2029	INE860H07 IW8	1659	8.16% p.a.	445.00	31-Jul-24	14-Feb-29	Same as above	Secured	Same as above
8.0343% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES ABCL NCD SERIES E1 FY2024-25 DATE OF MATURITY 08/08/2034	INE860H07 IZ1	3651	8.0343% p.a.	100.00	09-Aug-24	08-Aug-34	Same as above	Secured	Same as above
8.3000% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES FURTHER ISSUANCE (II) ABCL NCD SERIES L2 FY2022-23.DATE OF MATURITY 16/09/2026	INE860H07 IJ5	756	8.30% p.a.	90.00	21-Aug-24	16-Sep-26	Same as above	Secured	Same as above
6.5500% SECURED RATED LISTED	INE860H07 HN9	689	6.55% p.a.	300.00	03-Sep-24	24-Jul-26	Same as above	Secured	Same as above

REDEEMABLE NON CONVERTIBLE DEBENTURES. FURTHER ISSUANCE (II) SERIES D1 FY 2021-22. DATE OF MATURITY 24/07/2026									
8.10% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES ABCL NCD SERIES F1 FY2024-25 DATE OF MATURITY 07/09/2034	INE860H07 JA2	1824	8.10% p.a.	460.00	09-Sep-24	07-Sep-29	Same as above	Secured	Same as above
6.5500% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURES. FURTHER ISSUANCE (III) SERIES D1 FY 2021-22. DATE OF MATURITY 24/07/2026	INE860H07 HN9	665	6.55% p.a.	75.00	27-Sep-24	24-Jul-26	Same as above	Secured	Same as above
8.3300% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. FURTHER ISSUANCE (V) ABCL NCD SERIES L1 FY2023-24. DATE OF MATURITY 19/05/2027	INE860H07 IY4	964	8.33% p.a.	80.00	27-Sep-24	19-May-27	Same as above	Secured	Same as above
7.91% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES ABCL NCD SERIES G1 FY2024-25 DATE OF MATURITY 09/10/2034	INE860H07 JB0	3651	7.91% p.a.	1,500.00	10-Oct-24	09-Oct-34	Same as above	Secured	Same as above

Zero Coupon 8.35% XIRR SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURES. FURTHER ISSUANCE II ABCL NCD SERIES C1 FY 2017 18. DATE OF MATURITY 11/06/2027	INE860H07 FD4	974	0.00%	61.00	10-Oct-24	11-Jun-27	Same as above	Secured	Same as above
8.10% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES FURTHER ISSUANCE (I) ABCL NCD SERIES F1 FY2024-25 DATE OF MATURITY 07/09/2029	INE860H07 JA2	1782	8.1% p.a.	256.00	21-Oct-24	07-Sep-29	Same as above	Secured	Same as above
8.3300% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. FURTHER ISSUANCE (VI) ABCL NCD SERIES L1 FY2023-24. DATE OF MATURITY 19/05/2027	INE860H07 IY4	940	8.33% p.a.	25.00	21-Oct-24	19-May-27	Same as above	Secured	Same as above
8.3300% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. FURTHER ISSUANCE (VII) ABCL NCD SERIES L1 FY2023-24. DATE OF MATURITY 19/05/2027	INE860H07 IY4	908	8.33% p.a.	30.00	22-Nov-24	19-May-27	Same as above	Secured	Same as above
6.4500% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURES	INE860H07 HQ2	678	6.45% p.a.	165.00	22-Nov-24	01-Oct-26	Same as above	Secured	Same as above

FURTHER ISSUANCE (I)SERIES G2. DATE OF MATURITY 01/10/2026									
6.4500% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURES FURTHER ISSUANCE (II)SERIES G2. DATE OF MATURITY 01/10/2026	INE860H07 HQ2	660	6.45% p.a.	240.00	10-Dec-24	01-Oct-26	Same as above	Secured	Same as above
8.3300% SECURED RATED LISTED NON CONVERTIBLE DEBENTURES. FURTHER ISSUANCE (VIII) ABCL NCD SERIES L1 FY2023-24. DATE OF MATURITY 19/05/2027	INE860H07 IY4	839	8.33% p.a.	80.00	30-Jan-25	19-May-27	Same as above	Secured	Same as above
9.15% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURE. FURTHER ISSUANCE V SERIES ABCL NCD I2 FY 2018-19. MATURITY DATE - 21/12/2028	INE860H07 GM3	1421	9.15% p.a.	135.00	30-Jan-25	21-Dec-28	Same as above	Secured	Same as above
7.97% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURE. FURTHER ISSUANCE II SERIES ABCL NCD D1 FY 2023-24. MATURITY DATE - 13/07/2028	INE860H07 IO5	1228	7.97% p.a.	700.00	03-Mar-25	13-Jul-28	Same as above	Secured	Same as above
7.94% SECURED RATED LISTED NON	INE860H07 JC8	1249	7.9413% p.a.	340.00	07-Mar-25	07-Aug-28	Same as above	Secured	Same as above

CONVERTIBLE DEBENTURES FRESH ISSUANCE ABCL NCD SERIES L1 FY2024-25 DATE OF MATURITY 07/08/2028									
8.0163% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURE. FRESH ISSUANCE SERIES ABCL NCD L2 FY 2024- 25. MATURITY DATE - 18/05/2029	INE860H07 JE4	1522	8.0163% p.a	610.00	18-Mar- 25	18-May-29	Same as above	Secured	Same as above
8.0208% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURE FRESH ISSUANCE SERIES ABCL NCD L3 FY 2024- 25. MATURITY DATE - 18/02/2030	INE860H07 JD6	1798	8.0208% p.a.	2,120.00	18-Mar- 25	18-Feb-30	Same as above	Secured	Same as above
7.90% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURE. FURTHER ISSUANCE I SERIES ABCL NCD C1 FY 2023- 24. MATURITY DATE - 8/06/2028	INE860H07 IM9	1178	7.90% p.a.	985.00	18-Mar- 25	08-Jun-28	Same as above	Secured	Same as above
7.92% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURE FURTHER ISSUANCE I SERIES ABCL NCD I2 FY 2022-	INE860H07 IG1	1014	7.92% p.a.	100.00	18-Mar- 25	27-Dec-27	Same as above	Secured	Same as above

23. MATURITY DATE - 27/12/2027									
8.0208% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURE FURTHER ISSUANCE I ABCL NCD SERIES L3 FY 2024 25. MATURITY DATE - 18/02/2030	INE860H07 JD6	1746	8.02%	594.50	09-May-25	18-Feb-30	Same as above	Secured	Same as above
7.4669% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURE ABCL NCD SERIES B1 FY 2025-26. MATURITY DATE - 21/11/2029	INE674K07 028	1640	7.47%	375.00	26-May-25	21-Nov-29	Same as above	Secured	Same as above
7.3789% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURE ABCL NCD SERIES B2 FY 2025-26. MATURITY DATE - 14/02/2028	INE674K07 036	994	7.38%	720.00	26-May-25	14-Feb-28	Same as above	Secured	Same as above
8.0208% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURE FURTHER ISSUANCE (II) ABCL NCD SERIES 'L3' FY 2024-255. MATURITY DATE - 18/02/2030	INE860H07 JD6	1729	8.02%	680.00	26-May-25	18-Feb-30	Same as above	Secured	Same as above
7.9200% SECURED RATED LISTED	INE860H07 IG1	945	7.92%	450.00	26-May-25	27-Dec-27	Same as above	Secured	Same as above

REDEEMABLE NON CONVERTIBLE DEBENTURE FURTHER ISSUANCE (II) ABCL NCD SERIES 'I2' FY 2022-23. MATURITY DATE - 27/12/2027									
7.5330% SECURED RATED UNLISTED REDEEMABLE NON CONVERTIBLE DEBENTURE FRESH ISSUANCE ABCL NCD FY 2025 26. MATURITY DATE - 30/06/2028	INE674K07044	1096	7.53%	1,301.25	30-Jun-25	30-Jun-28	Same as above	Secured	Same as above
7.9413% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURE FURTHER ISSUANCE (I) ABCL NCD SERIES 'L1' FY 2024-25. MATURITY DATE - 07/8/2028	INE860H07JC8	1120	7.94%	590.00	14-Jul-25	07-Aug-28	Same as above	Secured	Same as above
7.6043% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURE FRESH ISSUANCE ABCL NCD SERIES 'D1' FY 2025-26. MATURITY DATE - 20/07/2035	INE674K07051	3649	7.60%	220.00	23-Jul-25	20-Jul-35	Same as above	Secured	Same as above
7.2959% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURE FRESH	INE674K07069	1142	7.30%	1,000.00	31-Jul-25	15-Sep-28	Same as above	Secured	Same as above

ISSUANCE ABCL NCD SERIES 'D2' FY 2025-26. MATURITY DATE - 15/09/2028									
7.4242% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURE FRESH ISSUANCE ABCL NCD SERIES 'D3' FY 2025-26. MATURITY DATE - 31/07/2030	INE674K07077	1826	7.42%	300.00	31-Jul-25	31-Jul-30	Same as above	Secured	Same as above
ZERO COUPON SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURE FRESH ISSUANCE ABCL NCD SERIES 'F2' FY 2025-26. MATURITY DATE - 30/05/2029	INE674K07093	1366	0.00%	100.00	02-Sep-25	30-May-29	Same as above	Secured	Same as above
FLOATING RATE (6M OIS+146 BPS) SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURE FRESH ISSUANCE ABCL NCD SERIES 'F3' FY 2025-26. MATURITY DATE - 24/03/2028	INE674K07101	912	6.99%	300.00	24-Sep-25	24-Mar-28	Same as above	Secured	Same as above
7.52% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURE FRESH ISSUANCE ABCL NCD SERIES 'F4' FY 2025-26.	INE674K07119	1826	7.52%	295.00	24-Sep-25	24-Sep-30	Same as above	Secured	Same as above

MATURITY DATE - 24/09/2030									
FURTHER ISSUANCE 7.2959% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURE FRESH ISSUANCE ABCL NCD SERIES 'D2' FY 2025-26. MATURITY DATE - 15/09/2028	INE674K07 069	1087	7.30%	250.00	24-Sep- 25	15-Sep-28	Same as above	Secured	Same as above
FURTHER ISSUANCE 7.3789% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURE FRESH ISSUANCE ABCL NCD SERIES 'B2' FY 2025-26. MATURITY DATE - 14/02/2028	INE674K07 036	873	7.38%	250.00	24-Sep- 25	14-Feb-28	Same as above	Secured	Same as above
7.61% FULLY PAID PREVIOUSLY PARTLY PAID SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURE FRESH ISSUANCE ABCL NCD SERIES 'F1' FY 2025-26. MATURITY DATE - 11/09/2035	INE674K07 127	3619	7.61%	3,400.00	14-Oct- 25	11-Sep-35	Same as above	Secured	Same as above
FURTHER ISSUANCE (II) 7.2959% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE DEBENTURE FRESH	INE674K07 069	1066	7.30%	750.00	15-Oct- 25	15-Sep-28	Same as above	Secured	Same as above

ISSUANCE ABCL NCD SERIES 'D2' FY 2025-26. MATURITY DATE - 15/09/2028									
FURTHER ISSUANCE (I) 7.6043% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE FRESH DEBENTURE ABCL NCD SERIES 'D1' FY 2025-26. MATURITY DATE - 20/07/2035	INE674K07051	3543	7.60%	170.00	06-Nov-25	20-Jul-35	Same as above	Secured	Same as above
FURTHER ISSUANCE (III) 7.2959% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE FRESH DEBENTURE ABCL NCD SERIES 'D2' FY 2025-26. MATURITY DATE - 15/09/2028	INE674K07069	1044	7.30%	500.00	06-Nov-25	15-Sep-28	Same as above	Secured	Same as above
FURTHER ISSUANCE (II) 7.3789% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE FRESH DEBENTURE ABCL NCD SERIES B2 FY 2025-26. MATURITY DATE - 14/02/2028	INE674K07036	780	7.38%	810.00	26-Dec-25	14-Feb-28	Same as above	Secured	Same as above
Total				37,918.88					

(\*\* - Coupon rate is at time of issuance)

(f) Details of unsecured non-convertible securities (sub-debt) as on December 31, 2025

The total principal amount of outstanding unsecured non-convertible securities issued by our Company as subordinated debt as on December 31, 2025 is ₹ 4,730.00 Crore. The details of which are set forth below:

Series of NCS	ISIN	Tenor (in days)	Coupon / XIRR	Amount (Rs. in Cr)	Date of Allotment	Redemption Date	Credit Rating
9.10% Unsecured Redeemable Non Convertible Debentures Series ABCL Sub Debt D1 FY 2015-16.	INE860H08DP1	3650	9.10% p.a.	25.00	08-Mar-16	06-Mar-26	ICRA Rating [ICRA AAA] (Stable) & INDIA Rating [IND AAA] (Stable)
9.10% Unsecured Redeemable Non Convertible Debentures. Series ABCL Sub Debt E1 FY 2015-16.	INE860H08DQ9	3652	9.10% p.a.	8.00	10-Mar-16	10-Mar-26	Same as above
9.10% Unsecured Redeemable Non Convertible Debentures. Series ABCL Sub Debt F1 FY 2015-16.	INE860H08DR7	3644	9.10% p.a.	25.50	18-Mar-16	10-Mar-26	Same as above
9.10% Unsecured Redeemable Non Convertible Subordinate Debentures. Series ABCL Sub Debt SC1 FY 2016-17.	INE860H08DS5	3652	9.10% p.a.	52.50	23-Jun-16	23-Jun-26	Same as above
8.97% Unsecured Redeemable Non Convertible Subordinate Debentures Series ABCL Sub Debt SD1 FY 2016-17.	INE860H08DT3	3652	8.97% p.a.	100.00	28-Jul-16	28-Jul-26	Same as above
8.95% Unsecured Redeemable Non Convertible Subordinate Debentures Series ABCL Sub Debt SD 2 FY 2016-17.	INE860H08DU1	3652	8.95% p.a.	75.00	28-Jul-16	28-Jul-26	Same as above
8.90% Unsecured Redeemable Non Convertible Debentures Series ABCL Sub Debt SF1 FY 2016-17.	INE860H08DV9	3652	8.90% p.a.	200.00	29-Sep-16	29-Sep-26	Same as above
8.90% Unsecured Redeemable Non Convertible Debentures Series ABCL Sub Debt SH1 FY 2016-17.	INE860H08DW7	3651	8.90% p.a.	200.00	21-Nov-16	20-Nov-26	Same as above
8.25% Unsecured Rated Listed Taxable Redeemable Non	INE860H08DX5	3652	8.25% p.a.	10.00	09-Mar-17	09-Mar-27	Same as above

Convertible Subordinated Debentures Series ABCL Sub Debt SL1 FY 2016-17.							
8.50% Unsecured Rated Listed Taxable Redeemable Non Convertible Debentures Series ABCL Sub Debt SB1 FY 2017-18.	INE860H08DY3	3652	8.50% p.a.	165.00	18-May-17	18-May-27	Same as above
9.76% Unsecured Rated Listed Non Convertible Debenture Series SL 1.	INE860H08EA1	3653	9.76% p.a.	250.00	04-Dec-18	04-Dec-28	Same as above
8.95% Unsecured Rated Listed Non Convertible Debenture Series SC 1.	INE860H08EB9	3653	8.95% p.a.	200.00	06-Jun-19	06-Jun-29	Same as above
8.95% Unsecured Rated Listed Non Convertible Debenture Series SC 1.	INE860H08EB9	3446	8.95% p.a.	100.00	30-Dec-19	06-Jun-29	Same as above
8.95% Unsecured Rated Listed Non Convertible Debenture Series SC 1.	INE860H08EB9	3401	8.95% p.a.	50.00	13-Feb-20	06-Jun-29	Same as above
7.43% Unsecured Rated Listed Non Convertible Debenture Series SI 1.	INE860H08ED5	3650	7.43% p.a.	80.00	29-Dec-20	27-Dec-30	Same as above
7.34% Unsecured Rated Listed Non Convertible Debenture Series SC 1.	INE860H08EE3	3652	7.34% p.a.	75.00	11-Jun-21	11-Jun-31	Same as above
7.43% Unsecured Rated Listed Non Convertible Debenture Series SC 1.	INE860H08EG8	3651	7.43% p.a.	35.00	06-Dec-21	05-Dec-31	Same as above
7.43% Unsecured Rated Listed Non Convertible Debenture Series SC 1.	INE860H08EG8	3567	7.43% p.a.	210.00	28-Feb-22	05-Dec-31	Same as above
8.03% Unsecured Rated Listed Non Convertible Debenture Series SC1.	INE860H08E14	3651	8.03% p.a.	160.00	26-Jun-23	24-Jun-33	Same as above
8.03% Unsecured Rated Listed Non Convertible Debenture Series SC1.	INE860H08E14	3586	8.03% p.a.	270.00	30-Aug-23	24-Jun-33	Same as above
8.03% Unsecured Rated Listed Non Convertible Debenture Series SC1.	INE860H08E14	3409	8.03% p.a.	75.00	23-Feb-24	24-Jun-33	Same as above
8.31% Unsecured Rated Listed Non Convertible Debenture Series SA1.	INE860H08EL8	3732	8.31% p.a.	125.00	22-Apr-24	11-Jul-34	Same as above
8.31% Unsecured Rated Listed Non Convertible Debenture Series SA1.	INE860H08EL8	3605	8.31% p.a.	150.00	27-Aug-24	11-Jul-34	Same as above
8.31% Unsecured Rated Listed Non Convertible Debenture Series SA1.	INE860H08EL8	3494	8.31% p.a.	574.00	16-Dec-24	11-Jul-34	Same as above
8.31% Unsecured Rated Listed Non Convertible Debenture Series SA1.	INE860H08EL8	3472	8.31% p.a.	170.00	07-Jan-25	11-Jul-34	Same as above

8.03% Unsecured, Not guaranteed, Subordinate - Tier 2, Taxable, Non Cumulative, Rated, Redeemable, Non Convertible Private Placement of Debentures Series - ABCL SUB-DEBT NCD SERIES SB1 FY 25-26	INE674K08018	3650	8.03%	400.00	06-May-25	04-May-35	Same as above
Further issuance (I) 8.03% Unsecured, Not guaranteed, Subordinate - Tier 2, Taxable, Non Cumulative, Rated, Redeemable, Non Convertible Private Placement of Debentures Series - ABCL SUB-DEBT NCD SERIES SB1 FY 25-26	INE674K08018	3557	8.03%	410.00	07-Aug-25	04-May-35	Same as above
Further issuance (II) 8.03% Unsecured, Not guaranteed, Subordinate - Tier 2, Taxable, Non Cumulative, Rated, Redeemable, Non Convertible Private Placement of Debentures Series - ABCL SUB-DEBT NCD SERIES SB1 FY 25-26	INE674K08018	3479	8.03%	360.00	24-Oct-25	04-May-35	Same as above
Further issuance (III) 8.03% Unsecured, Not guaranteed, Subordinate - Tier 2, Taxable, Non Cumulative, Rated, Redeemable, Non Convertible Private Placement of Debentures Series - ABCL SUB-DEBT NCD SERIES SB1 FY 25-26	INE674K08018	3454	8.03%	175.00	18-Nov-25	04-May-35	Same as above
			<b>TOTAL</b>	<b>4,730.00</b>			

(g) Details of unsecured perpetual non-convertible securities as on December 31, 2025

The total principal amount of outstanding unsecured perpetual non-convertible securities issued by our Company as on December 31, 2025 is Rs. 1,100.00 Crore, the details of which are set forth below:

Series of NCDs	ISIN	Tenor / Period of Maturity	Coupon / XIRR	Principal Outstanding Amount (₹ in Cr)	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured /Unsecured	Security
8.7% Unsecured Rated Listed Taxable Redeemable Non-Convertible Perpetual Debentures. Series ABCL Perpetual Pd1 FY 2017-18.	INE860H08DZ0	Perpetual	8.70%	200.00	21-Jul-17	Perpetual	India Rating [IND] AA+ Stable ICRA Rating [ICRA] AA+ Stable	Unsecured	Not Applicable
8.734% Unsecured Rated Listed Taxable Redeemable Non-Convertible Perpetual Debentures. Series ABCL Perpetual PK1 FY 2024-25.	INE860H08EN4	Perpetual	8.73%	353.00	12-Feb-25	Perpetual	Same as above	Same as above	Same as above
8.734% Unsecured Rated Listed Taxable Redeemable Non-Convertible Perpetual Debentures. Series ABCL Perpetual PK1 FY 2025-26.	INE674K08026	Perpetual	8.42%	147.00	28-Jul-25	Perpetual	Same as above	Same as above	Same as above
8.734% Unsecured Rated Listed Taxable Redeemable Non-Convertible Perpetual Debentures. Series ABCL Perpetual PK1 FY 2025-26.	INE674K08042	Perpetual	8.42%	200.00	18-Aug-25	Perpetual	Same as above	Same as above	Same as above
8.3765% Unsecured Rated Listed Taxable Redeemable Non-Convertible Perpetual Debentures. Series ABCL Perpetual PJ1 FY 2025-26.	INE674K08059	Perpetual	8.38%	200.00	25-Nov-25	Perpetual	Same as above	Same as above	Same as above
			<b>Total</b>	<b>1,100.00</b>					

**(h) Details of unsecured partly paid non-convertible securities as on December 31, 2025**

The total principal amount of outstanding unsecured partly paid non-convertible securities issued by our Company as on December 31, 2025, is ₹301.00 Crore, the details of which are set forth below:

Series of NCDs	ISIN	Tenor / Period of Maturity	Coupon / XIRR	Amount (Rs. in Cr)	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured/ Unsecured	Security
7.57% Unsecured Rated Listed Redeemable Non-Convertible Partly Paid Debentures. Series ABCL NCD 'EP1' FY 2020-21. Date of Maturity 03/08/2035.	INE674K08034	5475 days	7.57% p.a.	301.00	August 06, 2020	August 03, 2035	[ICRA] AAA Stable	Unsecured	Not Applicable
			<b>Total</b>	<b>301.00</b>					

**(i) Details of commercial paper issuances as on December 31, 2025:**

Our Company's total principal amount outstanding for commercial papers as on December 31, 2025 is ₹ 7,705.00 Crore

The details of the borrowings are set out below:

Series of Commercial Paper	ISIN	Tenor / Period of Maturity	Coupon / XIRR	Amount O/S (₹ in Cr)	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured/ Unsecured	Security	Other details viz. details of Issuing and Paying Agent, details of Credit Rating Agencies
ABCL/2024-25/CP188	INE860H144U8	364	7.90%	25.00	31-Jan-25	30-Jan-26	ICRA - A1+ (Stable) & India Ratings - A1+ (Stable)	Unsecured	Not Applicable	Issuing and Paying Agent - HDFC Bank Limited Credit Rating Agencies – ICRA Limited and India Ratings and Research Private Limited

ABCL/2024-25/CP189	INE860H144V6	365	7.86%	200.00	06-Feb-25	06-Feb-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2024-25/CP190	INE860H144V6	365	7.86%	25.00	06-Feb-25	06-Feb-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2024-25/CP191	INE860H144V6	364	7.86%	275.00	07-Feb-25	06-Feb-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2024-25/CP192	INE860H144V6	364	7.86%	100.00	07-Feb-25	06-Feb-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2024-25/CP193	INE860H144V6	361	7.86%	25.00	10-Feb-25	06-Feb-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2024-25/CP194	INE860H144V6	360	7.86%	150.00	11-Feb-25	06-Feb-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP014A	INE674K14974	315	6.96%	25.00	07-May-25	18-Mar-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP014B	INE674K14974	315	6.96%	100.00	07-May-25	18-Mar-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP030	INE674K14974	268	6.66%	15.00	23-Jun-25	18-Mar-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP077	INE674K14974	174	6.68%	35.00	25-Sep-25	18-Mar-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP078	INE674K14AV2	96	6.53%	300.00	23-Oct-25	27-Jan-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP079	INE860H144U8	95	6.55%	400.00	27-Oct-25	30-Jan-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP080	INE674K14AW0	91	6.55%	500.00	29-Oct-25	28-Jan-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP081	INE674K14AW0	91	6.55%	50.00	29-Oct-25	28-Jan-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP082	INE674K14AX8	121	6.65%	100.00	29-Oct-25	27-Feb-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP083	INE674K14AX8	121	6.65%	150.00	29-Oct-25	27-Feb-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP084A	INE674K14AX8	120	6.65%	200.00	30-Oct-25	27-Feb-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP084B	INE674K14AX8	120	6.65%	30.00	30-Oct-25	27-Feb-26	Same as above	Unsecured	Not Applicable	Same as above

ABCL/2025-26/CP085	INE674K14974	131	6.67%	300.00	07-Nov-25	18-Mar-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP086	INE674K14AY6	82	6.55%	500.00	13-Nov-25	03-Feb-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP087	INE674K14974	121	6.62%	200.00	17-Nov-25	18-Mar-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP088A	INE674K14974	120	6.62%	50.00	18-Nov-25	18-Mar-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP088B	INE674K14974	120	6.62%	50.00	18-Nov-25	18-Mar-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP089	INE674K14AZ3	115	6.62%	100.00	18-Nov-25	13-Mar-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP090	INE674K14BB2	176	6.71%	25.00	19-Nov-25	14-May-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP091	INE674K14BA4	90	6.52%	100.00	20-Nov-25	18-Feb-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP092	INE674K14BA4	90	6.52%	50.00	20-Nov-25	18-Feb-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP093	INE674K14BA4	90	6.52%	150.00	20-Nov-25	18-Feb-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP094	INE674K14BA4	90	6.52%	150.00	20-Nov-25	18-Feb-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP095	INE674K14BA4	90	6.52%	100.00	20-Nov-25	18-Feb-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP096	INE674K14AZ3	113	6.62%	100.00	20-Nov-25	13-Mar-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP097	INE674K14BC0	91	6.35%	500.00	05-Dec-25	06-Mar-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP098	INE674K14BC0	88	6.35%	200.00	08-Dec-25	06-Mar-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP099	INE674K14AZ3	91	6.52%	500.00	12-Dec-25	13-Mar-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP100	INE674K14AZ3	91	6.52%	300.00	12-Dec-25	13-Mar-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP101	INE674K14AZ3	91	6.52%	75.00	12-Dec-25	13-Mar-26	Same as above	Unsecured	Not Applicable	Same as above

ABCL/2025-26/CP102	INE674K14AZ3	91	6.52%	150.00	12-Dec-25	13-Mar-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP103	INE674K14AZ3	91	6.52%	50.00	12-Dec-25	13-Mar-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP104	INE674K14AZ3	91	6.52%	50.00	12-Dec-25	13-Mar-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP105	INE674K14AZ3	91	6.52%	100.00	12-Dec-25	13-Mar-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP106	INE674K14AZ3	91	6.52%	150.00	12-Dec-25	13-Mar-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP107	INE674K14BD8	39	6.50%	200.00	12-Dec-25	20-Jan-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP108	INE674K14BE6	218	6.77%	50.00	15-Dec-25	21-Jul-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP109	INE674K14BF3	28	6.55%	150.00	16-Dec-25	13-Jan-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP110	INE674K14BG1	36	6.50%	100.00	17-Dec-25	22-Jan-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP111	INE674K14AZ3	86	6.52%	100.00	17-Dec-25	13-Mar-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP112	INE674K14BG1	35	6.54%	300.00	18-Dec-25	22-Jan-26	Same as above	Unsecured	Not Applicable	Same as above
ABCL/2025-26/CP113	INE674K14BH9	364	7.01%	150.00	19-Dec-25	18-Dec-26	Same as above	Unsecured	Not Applicable	Same as above
<b>TOTAL</b>				<b>7,705.00</b>						

(j) **List of top 10 (ten) holders of non-convertible securities in terms of value (on a cumulative basis) as on December 31, 2025:**

**Secured Non-Convertible Securities-**

Name	Category of holder	Amt in Crs	%
Life Insurance Corporation of India	Insurance	8,100.00	21%
State Bank of India	Bank	3,400.00	9%
Punjab National Bank	Bank	1,655.00	4%
Asian Infrastructure Investment Bank	Multilateral Development Bank	1,301.25	3%
Utkal Alumina International Limited	Corporate	1,250.00	3%
Bank of Baroda	Bank	1,192.00	3%
Wipro Limited	Corporate	1,050.00	3%
Citibank	Bank	800.00	2%
Kotak Mahindra Mutual Fund	Mutual Fund	729.75	2%
NPS Trust- Tata Pension Management Limited	Provident Fund	670.00	2%

**Unsecured non-convertible debentures-**

Name	Category of holder	Amt in Crs	%
Aditya Birla Sun Life Insurance Company Limited	Insurance	282.20	6%
Ageas Federal Life Insurance Company Limited	Insurance	225.00	5%
Maruti Suzuki India Limited Employees Provident Fund Trust	Provident Fund	207.60	4%
Larsen And Toubro Limited	Corporate	190.00	4%
Indian Institute Of Science	Corporate	175.00	4%
Larsen And Toubro Officers And Supervisory Staff Provident Fund	Provident Fund	163.00	3%
Wipro Enterprises Private Limited	Corporate	128.00	3%
Indian Oil Corporation Ltd (Refineries Division) Employees Provident Fund	Provident Fund	105.00	2%
Reliance General Insurance Company Limited	Insurance	100.00	2%
Aditya Birla Mutual Fund	Mutual Fund	100.00	2%

**Perpetual Non-Convertible Securities-**

Name	Category of holder	Amt in Crs	%
Ultratech Cement Limited	Corporate	135.00	12%
Wipro Enterprises Private Limited	Corporate	81.00	7%
Grasim Industries Limited	Corporate	75.00	7%
Assam Tea Employees Provident Fund Organization	Provident Fund	50.00	5%
Robert Bosch Engineering And Business Solutions Limited Employees Gratuity Fund Trust	Provident Fund	50.00	5%
Godrej and Boyce Manufacturing Company Employees Provident Fund	Provident Fund	44.00	4%
Tata Communications Employees Provident Fund	Provident Fund	36.70	3%
Adecco Employees Provident Fund Trust	Provident Fund	36.30	3%
HVPNL Employees Pension Fund Trust	Provident Fund	35.00	3%
Indian Institute Of Science	Corporate	32.00	3%

**Partly Paid Non-Convertible Securities-**

Name	Category of Holder	Amt in Crs	%
ICICI Prudential Life Insurance Company Ltd	Insurance	301.00	100

**(k) List of top 10 (ten) holders of commercial papers in term of value (in cumulative basis) as on December 31, 2025:**

Name	Category of Holder	Amt in Crs	%
SBI Mutual Fund	Mutual Fund	1,600.00	21%
EXIM Bank	Bank	1,250.00	16%
Axis Mutual Fund	Mutual Fund	650.00	8%
ITC Limited	Corporate	500.00	6%
HSBC Mutual Fund	Mutual Fund	400.00	5%
Mirae Mutual Fund	Mutual Fund	375.00	5%
Bandhan Mutual Fund	Mutual Fund	375.00	5%
Invesco Mutual Fund	Mutual Fund	250.00	3%
LIC Mutual Fund	Mutual Fund	200.00	3%
Kotak Mahindra Mutual Fund	Mutual Fund	200.00	3%

**(l) Details of the bank fund-based facilities/ rest of the borrowing (if any, including hybrid debt like foreign currency convertible bonds (FCCB), optionally convertible debentures/ preference shares) from financial institutions or financial creditors:**

As on December 31, 2025, with regard to bank fund-based facilities please refer to paragraphs (a), (c) and (e) above. Other than as set out in this section, ABCL has the following borrowings:

**(m) Details of Rest of the borrowing (hybrid debt like FCCB, Optionally Convertible Debentures / Preference Shares as on December 31, 2025**

Details of Rest of the borrowing issued by ABCL (hybrid debt like FCCB, Optionally Convertible Debentures / Preference Shares as on December 31, 2025

Party Name (in case of Facility) / Instrument Name	Type of Facility / Instrument	Amt Sanctioned / Issued	Principal Amt outstanding	Repayment Date / Schedule	Credit Rating	Secured / Unsecured	Security
NIL							

(n) **Details of inter corporate loans as on December 31, 2025:**

Our Company has outstanding inter-corporate loans (borrowings) from various customers and other entities. The total principal amount of outstanding inter-corporate loans as on December 31, 2025 is ₹ 1,085.66 Crore.

(o) **Details of Repo Borrowing as on December 31, 2025:**

Our Company has outstanding Repo (borrowings) as on December 31, 2025 is ₹ 300.00 Crore.

Facility	Amount Outstanding (₹ crore)	Repayment Schedule	Security
Repo Borrowing	300.00	Repayable in 1 working day	Secured

(p) **Details of all defaults and/or delay in payments of interest and principal of any kind of term loans, debt securities, commercial paper (including technical delay) and other financial indebtedness including corporate guarantee or letters of comfort issued by the company, in the preceding 3 (three) years and the current financial year.**

Our Company has not defaulted and/or delayed in payments of interest and principal of any kind of term loans, debt securities, commercial paper (including technical delay) and other financial indebtedness including corporate guarantee or letters of comfort issued by the Company, in the preceding three years and the current financial year.

Our Company further confirms that we have not received any notice of default to recall such loans from any of our lenders on account of such technical delays and all our accounts are standard as on date of this KID.

## 7. ASSET LIABILITY MANAGEMENT (ALM) DISCLOSURES

(i) **Loans given by our Company to associate or entities related to Board, Senior management, promoters, etc.**

The Company has not provided any loans/advances to associates, entities / persons related to the Board, Key Managerial Personnel, members of our Senior Management or our Promoter out of the proceeds of previous private placements of debentures.

(ii) **Lending policy**

Please refer to Section 4.6 (*Our Product offerings and portfolio*) of this General Information Document.

(iii) **Classification of loans/advances given**

The detailed break-up of the type of loans and advances including bills receivables given by our Company as on March 31, 2025 is as follows:

(Rs. in crs)

S. No.	Type of Loans	Amount
	Secured	92,408.23
	Unsecured	31,714.71
	Less: Impairment Loss Allowance	(1,778.43)
<b>Total</b>		<b>1,22,344.51</b>

**A. Denomination of loans outstanding by LTV\* as on March 31, 2025**

S. No.	LTV	Percentage of AUM
1	Upto 40%	21.69%
2	40%-50%	9.81%
3	50%-60%	10.23%
4	60%-70%	12.57%
5	70%-80%	7.10%
6	80%-90%	3.87%
7	Above 90%	34.73%
	<b>Total</b>	<b>100.00%</b>

**B. Sectoral Exposure as on March 31, 2025**

S. No.	Segment wise Breakup of AUM	AUM (Distribution %)
1	Retail	67%
A	Mortgages (HL & LAP)	13%
B	Gold Loans	-
C	Vehicle Finance	-
D	MFI	-
E	MSME	27%
F	Capital Market Funding (LAS, MTF)	4%
G	Others	22%
2	Wholesale	33%
A	Infrastructure	16%
B	Real Estate (Including Builder Loan)	6%
C	Promoter Funding	0%
D	Any other Sector (as applicable)	8%
E	Others	2%
	<b>Total</b>	<b>100%</b>

**C. Denomination of loans outstanding by ticket size as on March 31, 2025:**

S. No.	Ticket size (in ₹)	Percentage of AUM
1	Upto 2 Lakhs	4.65%
2	2 to 5 Lakhs	4.33%
3	5 to 10 Lakhs	2.99%
4	10 to 25 Lakhs	6.69%
5	25 to 50 Lakhs	4.63%
6	50 lakh-1 Crores	3.59%
7	1 - 5 Crores	11.58%
8	5 - 25 Crores	18.34%
9	25 - 100 Crores	24.89%
10	Above 100 Crores	18.32%
	<b>Total</b>	<b>100.00%</b>

**D. Geographical classification of borrowers as on March 31, 2025:**

S. No.	Top 5 States / UT	Percentage of AUM
1	Maharashtra	46.84%
2	Delhi	12.83%
3	Telangana	7.57%
4	Karnataka	7.34%
5	Gujarat	6.70%
	<b>Total</b>	<b>81.27%</b>

**E. Aggregated concentration of exposure and advances to top 20 borrowers**

(i) Details of top 20 borrowers with respect to concentration of advances as on March 31, 2025:

(Rs. in crs)

Particulars	Amount
Total advances to twenty largest borrowers (including interest accrued)	8,194.59
Percentage of advances to twenty largest borrowers to total advances to our Company	6.60%

(ii) Details of top 20 borrowers with respect to concentration of exposure as on March 31, 2025:

(Rs. in crs)

Particulars	Amount
Total exposure to twenty largest borrowers (including interest accrued)	12,962.59
Percentage of exposure to twenty largest borrowers to total exposure to our Company	9.62%

**F. Details of loans overdue and classified as non-performing in accordance with RBI's guidelines as on March 31, 2025:**

(i) Movement of Gross NPAs

(Rs. in Crore)

Sl. No.	Particulars	Amount
1.	Opening balance	2,649.06
2.	Additions during the year	1,709.73
3.	Reductions during the year	(1,581.36)
4.	Closing balance	2,777.43

(ii) Movement of provisions for NPAs (excluding provisions on standard assets)

(Rs. in Crore)

Sl. No.	Particulars	Amount
1.	Opening balance	1,322.45
2.	Provisions made during the year	513.78
3.	Write-off / write-back of excess provisions	(586.80)
4.	Closing balance	1,249.44

(iii) Segment-wise gross NPA as on March 31, 2026

Sl. No.	Segment wise Breakup of Gross NPA	GNPA %
<b>1</b>	<b>Retail</b>	<b>2.21%</b>
A	Mortgages (HL & LAP)	1.18%
B	Gold Loans	-
C	Vehicle Finance	-
D	MFI	-
E	MSME	1.54%
F	Capital Market Funding (LAS, MTF)	-
G	Others	4.01%
<b>2</b>	<b>Wholesale</b>	<b>1.26%</b>
A	Infrastructure	0.18%
B	Real Estate (Including Builder Loan)	1.81%
C	Promoter Funding	0.69%
D	Any other Sector (as applicable)	3.27%

E	Others	
	<b>Total</b>	<b>1.89%</b>

**G. Residual/ Asset Liability Management Maturity pattern of certain items of Assets and Liabilities  
(As of March 31, 2025) – RBI format**

(Rs. in Crore)

Particulars	1 to 7 days	8 to 14 days	15 day to 30 days	Over 1 month and up to 2 months	Over 2 months and up to 3 months	Over 3 months and up to 6 months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits											-
Advances**	1,482.75	370.40	1,669.75	2,874.10	2,857.27	7,763.33	17,390.25	37,592.69	19,070.22	31,273.76	122,344.51
Investments	4,142.25	-	-	-	1,842.27	0.55	99.83	41.36	211.49	6,491.63	12,829.40
Borrowings*	806.49	2,310.43	3,430.5	1,582.79	7,792.32	7,815.33	15,065.81	37,153.21	21,414.87	7,071.35	104,443.12
Foreign Currency Assets	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency Liabilities (excluded in borrowings above)	-	-	47.01	61.89	2.36	23.35	1,931.49	4,626.46	-	-	6,692.56

- (iv) **Any change in promoter's holdings in NBFCs during the preceding financial year beyond a particular threshold. At present, RBI has prescribed such a threshold level at 26%**  
Nil
- (v) **Additional details of loans made by Issuer where it is a Housing Finance Company**  
Not applicable
- (vi) **Portfolio Summary with regards to industries/ sectors to which borrowings have been granted by NBFC;**  
Please refer to sub-section 6.13 (C) above.
- (vii) **Quantum and percentage of Secured vs. Unsecured borrowings granted by NBFCs.**  
Please refer to sub-section 6.13 (A) above.
- (viii) **Disclosure of latest ALM statements to stock exchange**

ABCL has made disclosures of latest ALM statements to Stock Exchanges as per the statutory timelines which are provided at Annexure F (*ALM Disclosures*) of this General Information Document.

**8. LITIGATION AND OTHER DEFAULTS**

The Company and its Subsidiaries may, from time to time, be involved in various litigation proceedings in the ordinary course of our business. These legal proceedings are primarily in the nature of criminal cases, civil cases and tax proceedings.

Except as disclosed in this section, there are no outstanding legal proceedings which have been considered material in accordance with the *materiality threshold approved by the Company*. Further, as on the date of this General Information Document, except as disclosed hereunder, our Company, group companies, Promoter(s), Subsidiaries and Directors are not involved in:

- (i) any outstanding action initiated by government department, regulatory or statutory authorities (including SEBI, RBI, Stock Exchange(s) or such similar authorities) in the last three years immediately preceding the year of this General Information Document;
- (ii) any outstanding civil litigation or tax proceedings involving where the amount is ₹191 Crore or above;
- (iii) any outstanding criminal litigation;
- (iv) pending proceedings initiated against the Company for economic offences.

Further:

- (i) there are no pending litigations involving the Company, Promoter(s), Directors, Subsidiaries, group companies or any other person, whose outcome could have a material adverse effect on the financial position of the Company; and
- (ii) there is no material event/ development or change having implications on the financials / credit quality (e.g. any material regulatory proceedings against the Company or Promoter(s), litigations resulting in material liabilities, corporate restructuring event etc.) at the time of issue which may affect the issue or the investor's decision to invest / continue to invest in the Non-Convertible Securities/ Commercial Papers.

Except as disclosed in this General Information Document, there are no:

- (i) inquiries, inspections or investigations initiated or conducted (for which notices have been issued) under the securities laws, the Companies Act, or any other previous companies law in the last three years immediately preceding the year of this General Information Document involving the Company and/or its Subsidiaries, and any prosecutions filed (whether pending or not), fines imposed, compounding of offences in the last three years immediately preceding the year of this General Information Document involving the Company and its Subsidiaries;
- (ii) material frauds committed against the Company in the last three years, and if so, the action taken by the Company;
- (iii) significant and material orders passed by the regulators, courts and tribunals impacting the going concern status of the Company or its future operations;
- (iv) defaults by the Company including therein the amount involved, duration of default and present status, in repayment of: (a) statutory dues; (b) debentures and interest thereon; (c) deposits and interest thereon; or (d) loan from any bank or financial institution and interest thereon;
- (v) defaults in annual filing of the Company under the Companies Act; and
- (vi) litigations or legal actions, pending or taken, by any ministry or department of the government or a statutory authority against the Promoter(s) of the Company during the last three years immediately preceding the year of this General Information Document, and any direction issued by such ministry or department or statutory authority upon conclusion of such litigation or legal action, if any.

It is clarified that for the purposes of the above, pre-litigation notices received by the Company, the Promoter(s), or the Directors as the case may be, have not been considered as litigation until such time that the above-mentioned parties are not impleaded as a defendant/respondent in litigation proceedings before any judicial or quasi-judicial forum.

(i) **Litigation involving our Company**

(a) **Criminal proceedings involving our Company**

***Criminal Proceedings against ABCL***

1. Bahadur Lal Chaupda (“**Complainant**”) lodged an FIR (“**FIR**”) against our Company and its officials, alleging that our Company and its officials had threatened and harassed the Complainant and other co-borrowers (“**Co-Borrowers**”), in order to recover outstanding dues in respect of a loan availed by them from our Company, thereby causing one of the Co-Borrowers to commit suicide. In response, our Company and its employee have together filed a Criminal Miscellaneous Petition against the State of Rajasthan and the Complainant before the High Court of Rajasthan challenging the FIR, on grounds *inter alia* that the Co-Borrowers failed to repay the loan amount in accordance with the terms of the loan and filed the FIR to frustrate the recovery of the amount. The matter is currently pending.
2. Ravindra Kaur, the proprietor of Ratan Emporium Security Services (“**Complainant**”) filed an FIR under *inter alia*, sections 452, 323, 295 and 506 of the IPC alleging misbehaviour and criminal intimidation by two employees of our Company, namely, Lokendra Lakhani and Sunil Pal (“**Accused**”), during the course of debt collections visits made by the Accused to the Complainant’s house. The matter is currently pending.
3. Ananda Sankar Sarvajna (“**Complainant**”) filed a criminal complaint (“**Complaint**”) under, *inter alia*, sections 341, 323, 384 and 509 of the IPC before the Additional Chief Judicial Magistrate, Alipore, South 24 Parganas (“**ACJM**”) against one of our employees, Krishnendu Deb Roy, amongst others (“**Accused**”), accusing them of, *inter alia*, extortion of an amount of ₹0.05 crores, physical assault, verbal abuse and misbehaviour. By way of an order of the ACJM dated September 26, 2018 (“**ACJM Order**”), cognizance was taken and the matter was transferred to 7<sup>th</sup> Judicial Magistrate, South 24 Paraganas. Krishnendu Deb Roy (“**Petitioner**”) filed a criminal revision petition before the High Court of Calcutta, seeking to the quash, *inter alia*, the Complaint proceedings and the ACJM Order, on the grounds, *inter alia*, that the Complaint was an abuse of the process of law and was filed to pre-empt the Petitioner from filing a criminal complaint under section 138 of the NI Act against the Complainant. The matter is currently pending.
4. Charanjeet Singh (“**Complainant**”), one of the customers of our Company, filed a complaint against Kumar Mangalam Birla, S.K. Mitra, an erstwhile employee of the Lucknow branch and Ashish Goel, the erstwhile marketing executive of our Company in the Court of the Metropolitan Magistrate VI, Kanpur (“**MM Court**”) for cheating, mischief and causing damage under sections 417, 418, 419 and 420 of the IPC, in relation to a hire purchase transaction of our Company. A criminal miscellaneous application (“**Application**”) was filed by Kumar Mangalam Birla before the High Court of Judicature at Allahabad (“**High Court**”) against, *inter alia*, the Complainant, seeking to quash the proceedings before the MM Court. The High Court granted stay on the proceedings (“**Stay**”) before the MM Court by way of its order dated October 16, 2003, which was subsequently vacated by the High Court, by way of its order dated April 13, 2018, which disposed the Application. The matter is currently pending.

***Criminal Proceedings by ABCL***

1. Our Company has, as of December 31, 2025, in the ordinary course of business, initiated 3053 proceedings against its unsecured borrowers and 417 proceedings against its secured borrowers, for the dishonour of cheques under Section 138 of the Negotiable Instruments Act, 1881 (“**NI Act**”). The aggregate amount involved in these proceedings is INR 908.45 crores, to the extent ascertainable. These proceedings are pending at various stages of adjudication before various courts.
2. Our Company has as of December 31, 2025, in the ordinary course of business, initiated 34579 proceedings against its unsecured borrowers and 3396 proceedings against its secured borrowers, for dishonour of electronic funds transfers under Section 25 of the Payment and

Settlement Systems Act, 2007. The aggregate amount involved in these proceedings is INR 260.33 crores, to the extent ascertainable. These proceedings are pending at various stages of adjudication before various courts.

3. Our Company filed a criminal complaint before the Baguiati Police Station (“Police Station”) against Sanjeev Ghosh and another office holder of the Apartment Owners’ Association, Green Vista Housing Complex (“Housing Complex”) and others (together the “Accused Persons I”) for allegedly, inter alia, unlawfully restraining the employees of erstwhile ABFL from entering the Housing Complex for the purpose of conducting valuation of a property mortgaged to erstwhile ABFL (“Mortgaged Property”), pursuant to a loan granted by ABFL to Bijaya Drums. Subsequently, erstwhile ABFL filed an application under Section 144(2) of the CrPC before the Executive Magistrate at Barasat (“Executive Magistrate”), pursuant to which the Executive Magistrate by way of an order (“EM Order”) directed the Accused Persons I to refrain from disturbing our erstwhile ABFL’s personnel and ordered the inspector-in-charge of the Police Station (“Inspector”) to remain present to assist our erstwhile ABFL’s personnel during the valuation process of the Mortgaged Property. However, despite the EM Order, the officials of the Police Station allegedly failed to accompany our erstwhile ABFL’s personnel and remain present at the Mortgaged Property during another valuation visit. Resultantly, erstwhile ABFL’s personnel were restrained from conducting the valuation by the agents of, among others, Bijaya Drums (collectively, the “Accused Persons II”), who had illegally trespassed into the Mortgaged Property. Consequently, erstwhile ABFL and its authorised officer filed a writ petition before the High Court of Calcutta (“High Court”) against the Commissioner of Police, Bidhannagar Police Headquarters and the Inspector (“Police Authorities”), among others, seeking a writ inter alia, directing the Police Authorities to assist erstwhile ABFL during the valuation of the Mortgaged Property and take appropriate actions against the Accused Persons I and the Accused Persons II.

Additionally, Tanmoy Banerjee, an employee of erstwhile ABFL, lodged an FIR against the Accused Persons II alleging that the Accused Persons II, inter alia, committed criminal trespass, and theft in relation to the Mortgaged Property and criminally intimidated agents of the Company. The matters are currently pending.

4. Our Company alleged that the Accused had by forgery of documents, connived with the other Accused and made false representations with regards to their lawful ownership of mortgaged property, availed of a term loan amount to INR 1.40 crores (“Term Loan”) from erstwhile ABFL and thereafter defaulted in respect of the same. Erstwhile ABFL filed a criminal complaint (“Complaint”) under Section 156(3) of the CrPC before the Chief Judicial Magistrate, Calcutta seeking an order directing the officer-in-charge Shakespeare Sarani police station, Kolkata to register an FIR against, inter alia, Seema Shah, Ashish Kumar Shah and others (“Accused”). The matter is currently pending.
5. Our Company had filed an application dated November 23, 2022 under section 11 of the Arbitration Act before the High Court of Delhi (“High Court”) against, inter alia, Sidhartha Educational and Welfare Society (“Respondents”), requesting the appointment of an arbitrator to hear a dispute regarding alleged defaults amounting to ₹121.16 crores made by Respondents in respect of loan facilities aggregating to ₹119.25 crores availed by them from our Company. By way of its order dated November 29, 2022, the High Court referred the dispute to a sole arbitrator (“Arbitrator”). By way of several interim orders, the Arbitrator has granted interim reliefs in favour of our Company including, inter alia, freezing the bank accounts of the Respondents and appointment of a court receiver in respect of the school properties belonging to the Respondents. The arbitration proceedings are currently pending. Separately, a criminal complaint under inter alia sections 23, 405, 406, 415 and 120B of the IPC before the Economic Offences Wing, Mandir Marg, New Delhi against, Sidhartha Educational and Welfare Society and Sanskar Bharti Foundation and others (collectively, the “Accused”) was also filed, accusing them of inter alia, cheating, defrauding and causing wrongful loss to our Company.
6. Pursuant to the order initiating CIRP against Think and Learn Pvt. Ltd. (Byjus) and the publication of Form A under IBC, ABCL filed its claim under Form C of the IBC with the IRP, Pankaj Srivastava on 30<sup>th</sup> July 2024 claiming an amount of INR 47,12,00,000. Thereafter, the IRP vide email dated 21<sup>st</sup> August 2024 shared the Notice of Agenda for 1<sup>st</sup> meeting of

Committee of Creditors (“CoC”) and constituted the CoC, wherein ABCL was admitted as a Financial Creditor. However, the IRP vide email dated 1<sup>st</sup> September, 2024 shared the revised Notice of Agenda alongwith the revised list of creditors constituting CoC, wherein the claim of ABCL was categorized as an Operational debt. The 1<sup>st</sup> CoC meeting was held on 3<sup>rd</sup> September, 2024 wherein ABCL placed on record its objection for being categorized as an Operational Creditor. Thereafter, the correspondence ensued between ABCL and IRP with respect to its categorization as an Operational Creditor and the reduced claim amount. ABCL then filed an Application (I.A No. 660 of 2024) before the NCLT, Bangalore for urgent reliefs challenging IRP’s conduct and action for wrongful categorization of ABCL’s claim as an Operational debt. The said IA 660 of 2024 has been decided in favour of ABCL vide NCLT’s order dated 29<sup>th</sup> January 2025. Appeals have been filed by the IRP and other Respondents before NCLAT against the impugned order dated 29<sup>th</sup> January 2025 and the same has been dismissed by NCLAT on 12<sup>th</sup> August 2025. Against that, Byjus has filed SLP in the Apex Court which is currently pending.

7. Additionally, ABCL filed a criminal complaint against Think and Learn Private Limited (Byjus), its founders and key management with Economic Offences Wing (“EOW”), Mumbai on 18th July, 2024. Thereafter, partial statement of ABCL in the criminal matter was recorded on 5th August, 2024. On 21st August 2024 and 23rd August 2024, the statements of the authorized representative of ABCL were recorded and closed. On 5th August 2024, certain documents were sought by police officials and the same were provided on 23rd August 2024. FIR no. 0350/2025 dated 13 September, 2025 being registered against Byjus Ravindran & Ors. EOW is further investigating.

(b) **Actions taken by regulatory and statutory authorities against ABCL**

1. SEBI issued a show cause notice dated May 25, 2021 (“SCN”) to our Company under Sections 11(1), 11(4), 11B (1), 11B (2) and 11(4A) of the SEBI Act in the matter of CG Power and Industrial Solutions Limited (“CG Power”). Pursuant to the SCN, SEBI alleged among others that in order to benefit its loans getting repaid, the commission and omission on the part of Our Company amounted to participation in the fraudulent scheme for diversion of assets from CG Power for the benefit of BILT Graphic Paper Products Limited to the detriment of CG Power’s minority shareholders, violating regulations 3 (b), (c), (d) and regulation 4 (1) of the SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003 read with Sections 12A (a), (b) and (c) of the SEBI Act. Our Company submitted an interim reply dated July 15, 2021 and a final reply dated July 29, 2021 to SEBI contesting the allegations levelled against it in the SCN and prayed for the withdrawal of the SCN, insofar as it relates to our Company. Further, pursuant to a personal hearing granted by the Whole Time Member of SEBI on August 30, 2021 and August 31, 2021, our Company has presented its case and responded to the allegations set out against our Company in the SCN. By way of an order dated October 4, 2022 (“SEBI Order”), SEBI imposed a penalty of INR 1.00 Crore on Our Company (“SEBI Penalty”) with respect to the same. Our Company filed an appeal dated October 21, 2022 against the SEBI Order before Securities Appellate Tribunal (“SAT”) claiming, inter alia, that SEBI lacks jurisdiction on the instant matter, and there was no uncovering of fraud in due diligence. Further, our Company has claimed that there is no collusion and no involvement of our Company in the diversion of assets, and that there was a bona fide transaction. Our Company has sought direction from the SAT for quashing the order. Subsequently, pursuant to the appeal, SAT passed an order on February 27, 2023, imposing a stay the SEBI Order, subject to our Company depositing 50% of the SEBI Penalty. Our Company has deposited the said amount and the matter is currently pending before SAT.
2. Our Company filed a petition dated August 30, 2021 (“**Petition**”) under Section 9 of the Arbitration and Conciliation Act, 1996, as amended (“**Arbitration Act**”) before the High Court of Bombay (“**High Court**”) against Karvy Data Management Services Limited (“**KDMSL**”) and others (collectively the “**Respondents**”), in relation to outstanding dues of INR 100.79 crore in relation to a loan availed by KDMSL from erstwhile ABFL (“**Term Loan**”). By way of the Petition, our Company sought certain reliefs, inter alia, an injunction on undertaking sale, transfer or disposal of the property which was mortgaged by Karvy Stock

Broking Limited in favour of our Company as security for the Term Loan (“**Mortgaged Property**”), appointment of a court receiver to take charge of the Mortgaged Property and a deposit of bank guarantee by the Respondents. Subsequently, the High Court appointed a court receiver to take symbolic possession of the Mortgaged Property and disposed-off the Petition. Accordingly, symbolic possession of the Mortgaged Property was taken by the court receiver in November 2021. Subsequently, our Company commenced arbitration proceedings against KDMSL amongst others (“**Arbitration Proceedings**”). In relation to the Arbitration Proceedings, a sole arbitrator (“**Arbitrator**”) was appointed by the High Court and statements of claim and defence, respectively, have been filed by our Company and KDMSL before the Arbitrator. Our Company filed an application seeking an interim award (“**Interim Award Application**”) under Section 31(6) of the Arbitration Act on the grounds that the Respondents have categorically admitted their liability to pay the outstanding dues to our Company. Pursuant to the Interim Award Application, the Respondents filed their reply which was responded to by our Company through a rejoinder application. The Interim Award Application was dismissed by the sole arbitrator. Besides, the arbitration proceedings are at evidence stage. While the arbitration proceedings were pending, Corporate Insolvency Resolution Process was initiated against KDMSL and claim was filed by our Company. Our Company was admitted as a financial creditor in the CoC and the Resolution Plan submitted by the Consortium of Sangamam Power Projects Private Limited, Sirmour Small Hydro Power Private Limited and Sharp Ventures Private Limited (“**Sangamam**”) was approved by the Committee of Creditors. Approval of the NCLT to the said Resolution Plan has been received. Further, by way of a provisional attachment order dated March 8, 2022 (“**Provisional Attachment Order**”), passed by the Deputy Director, Directorate of Enforcement, Hyderabad, a list of immovable properties, including the Mortgaged Property (together, the “**Impugned Properties**”), belonging to KDMSL, Karvy Stock Broking Limited, Karvy Realty India Limited and Karvy Consultants Limited (collectively, the “**Karvy Entities**”) were provisionally attached. Consequent to the Provisional Attachment Order, a show cause notice dated April 22, 2022 (“**SCN**”) was issued by the Adjudicating Authority to the Karvy Entities and others, including our Company. Our Company filed its written reply to the SCN on November 22, 2022, claiming, inter alia, that no attachments proceedings may be initiated against a property which is under the custody of the High Court, without seeking its permission. The Adjudicating Authority by way of its order dated December 1, 2022 (“**AA Order**”) confirmed the Provisional Attachment Order, concluding that the Impugned Properties were proceeds of crime and therefore involved in money laundering. Subsequently, our Company then filed an appeal before the Appellate Tribunal, challenging the AA Order. Further, our Company had also filed an appeal challenging the AA Order before PMLA Authority and the same was disposed off vide order dated 22.05.2025 directing the financial institutions to approach the Special Court for release of the property under Section 8(7) or 8(8) of the Act of 2002.. The Company has filed an application under section 8(8) of the PMLA seeking restoration of the mortgaged property during the pendency of trial. The Directorate of Enforcement (ED), being the primary Respondent, has filed its counter wherein it has expressly stated that **it has no objection to the restoration of the mortgaged property, subject to the condition that the Petitioner shall remit the balance amount to the Department after adjusting the sale proceeds of the said property towards its legitimate dues.** The matter is currently pending.

3. The Deputy Director, Directorate of Enforcement, Bengaluru, by way of a provisional attachment order dated September 24, 2020 (“**Provisional Attachment Order**”), attached a list of immovable properties (“**Impugned Properties**”) belonging to Narayanappa Nanjundiah (“**Borrower**”), including certain properties which were mortgaged to our Company as security for borrowings availed by the Borrower from our Company. Pursuant to the Provisional Attachment Order, a show cause notice dated October 21, 2020 (“**SCN**”) was issued by the Adjudicating Authority to the Borrower and others, including our Company, calling upon them to show cause as to why the Impugned Properties should not be declared as properties involved in money laundering. Our Company submitted its response to the SCN dated December 14, 2022 (“**Written Submissions**”), seeking the setting aside of the Provisional Attachment Order on the grounds that inter alia, (a) it was a secured creditor under the SARFAESI Act and that the provisions of the PMLA do not override the SARFAESI Act and (b) it had no direct or indirect involvement in the alleged money laundering. The Appeal No. 4335/2021 titled as “**Aditya Birla Finance Limited Vs. Shri Parashivamurthy M.K. Deputy**

Director, Directorate of Enforcement” was listed before the Ld. PMLA Appellate Tribunal, Delhi. ED has been directed to file reply. The Appeal No. 4335/2021 titled as “Aditya Birla Finance Limited Vs. Shri Parashivamurthy M.K. Deputy Director, Directorate of Enforcement” was listed before the Ld. PMLA Appellate Tribunal, Delhi. ED has been directed to file reply. The matter is currently pending.

4. The Deputy Director, Directorate of Enforcement, Chennai Zone - 1, by way of a provisional attachment order dated July 31, 2018 (“Provisional Attachment Order”), attached certain properties (“Impugned Properties”) belonging to inter alia Nathella Sampath Jewelry Private Limited and Nathella Sampath Chetty & Co. (“Borrowers”), which had been mortgaged to our Company as security for borrowings availed by the Borrowers from our Company. Pursuant to the Provisional Attachment Order, a show cause notice dated August 23, 2018 (“SCN”) was issued by the Adjudicating Authority to inter alia our Company calling upon them to show cause as to why the Impugned Properties should not be declared as properties involved in money laundering. The Provisional Attachment Order was confirmed by the Adjudicating Authority by way of its order dated January 16, 2019 (“AA Order”), holding that the Impugned Properties represented the value of the proceeds of crime and are involved in money laundering. Pursuant to an appeal filed by our Company against the AA Order, the Appellate Tribunal, by way of its order dated December 31, 2020 (“Impugned Order”), dismissed our Company’s appeal and confirmed the Provisional Attachment Order. Our Company filed an appeal, before the High Court of Bombay, seeking an interim stay on the operation of the Impugned Order and challenged the Impugned Order on the grounds, inter alia, that it was a secured creditor under the SARFAESI Act and that actions taken under the SARFAESI Act indirectly set aside any application under the PMLA. The matter came for final hearing. Our counsel was ready for the arguments, but the ED counsel took time for getting instructions from the ED, Chennai. The matter is currently pending. The Appeal matter is currently pending. Erstwhile ABFL had also filed an I.A. in the High Court of Bombay proceedings and by an order dated 23.09.2023 the Court has granted interim relief in the Company’s favour by allowing the Company to sell the mortgaged property and deposit the sale proceeds with the court Registry. Accordingly, we have conducted auction of the mortgaged properties and the sale was completed on 31.12.2024. An amount of INR 52 crore has been received as sale proceeds and the same is deposited with High Court Registry. Subsequently, we have filed an I.A for withdrawal of the said amount and the Hon’ble Court has allowed the same with the security of Bank Guarantee of the Commercial Schedule Bank and the same has been furnished for withdrawal of the amount from the Hon’ble Court. The aforesaid I.A has been disposed off. The main appeal is currently pending.

Separately, SBI initiated insolvency resolution process against the Personal Guarantors, Prapanna Kumar, Prasanna Kumar, Ranganath Gupta, Ms. Radhika and Ms. Lakshmi Priya. Erstwhile ABFL has filed its claim with the RP for an amount of INR 73,87,83,793. The PIRP is ongoing and the Guarantors have submitted a joint plan which is currently under consideration by the Lenders.

5. The Special Director, Directorate of Enforcement, Eastern Region, by way of a provisional attachment order dated September 29, 2016 (“Provisional Attachment Order”) attached a list of immovable properties (“Impugned Properties”) belonging to Tayal Energy Limited, amongst others (“Tayal Group”), including certain property which had been mortgaged to our Company as security for loans availed by three borrowers (“Borrowers”) from our Company and furnished by a director on board of the Tayal Group. Pursuant to the Provisional Attachment Order, a show cause notice dated October 28, 2016 (“SCN”) was issued by the Adjudicating Authority established under the PMLA to inter alia, erstwhile ABFL, declaring the Impugned Properties as properties involved in money laundering, on account of certain FIRs (“FIRs”) which had been registered against the Tayal Group for alleged siphoning of funds. The Provisional Attachment Order was confirmed by the Adjudicating Authority, New Delhi, by way of its order dated March 21, 2017 (“AA Order”), holding that the Impugned Properties represented the value of the proceeds of crime. However, pursuant to an appeal filed by our Company against the AA Order, the Appellate Tribunal, set aside the AA Order, on the grounds that neither our Company nor the Borrowers had been named in the FIRs (“Tribunal Order”). Subsequently, the Directorate of Enforcement through the Joint Director, filed a criminal appeal challenging the Tribunal Order, before the High Court of Bombay. The

borrower has filed an appeal before the Appellate Tribunal for lifting of the attachment on the mortgaged properties, which has been discontinued by the Appellate Tribunal. On this development, erstwhile ABFL have filed an application before the Appellate Tribunal for withdrawing it's undertaking given to the Court for appropriation of EMI obligations. The said application is allowed by the Appellate Tribunal vide it's order dated 06.03.2024. Attachment is discontinued till the Revision Petition filed by ED before High Court of Calcutta. During July, 2025, M/s. Rosette Leasing & Oak Leasing had fully settled the account with ABCL. M/s. Upright Leasing is in the process of settling the account during February, 2026.

6. The Deputy Director, Directorate of Enforcement, Mumbai Zonal Office-II by way of a provisional attachment order dated February 14, 2019 ("Provisional Attachment Order"), attached immovable properties ("Impugned Properties") belonging to inter alia D.S. Kulkarni Developers Limited ("DSKD") and DSK Motors Private Limited ("DSK Motors") (together with DSKD, the "Borrowers") including certain Impugned Properties which had been mortgaged to our Company as security for a loans against property availed from erstwhile ABFL by DSKD ("DSKD Loan") and DSK Motors ("DSK Motors Loan"), respectively. The Provisional Attachment Order was confirmed by the Adjudicating Authority, New Delhi, by way of its order ("AA Order"), holding that the Impugned Properties represented the value of the proceeds of crime. Subsequently, our Company filed an appeal before the Appellate Tribunal, seeking an order setting aside the AA Order on the grounds, inter alia, that our Company has been notified as a secured creditor under the SARFAESI Act and that the provisions of the SARFAESI Act override other statutes, including the PMLA. The matter was disposed off vide order dated 13.05.2025. The company has filed a review application for rectification of the order and is currently pending.

DSKD and DSKM were also admitted into CIRP. The Resolution Plan in DSKD was approved by the NCLT. Accordingly, erstwhile ABFL received NCDs (Nonconvertible Debentures Series I & II) to be paid in tranches. Erstwhile ABFL then released the mortgaged securities. DSKM is in liquidation.

- (c) **Details of pending proceedings initiated against ABFL for economic offences, if any, as on the date of this General Information Document**

Nil.

- (d) **Material civil and tax litigation against ABCL**

Nil.

- (e) **Material civil and tax litigation by ABCL**

1. Our Company filed a petition dated September 15, 2018 under Section 9 of the Arbitration Act before the High Court of Delhi ("High Court"), against, inter alia, Pune Sholapur Road Development Company Limited ("PSRDCL") and Chenani Nashri Tunnelway Limited ("CNTL" and with PSRDCL, the "Respondents"), in relation to default and non-payment of dues under a rupee term loan facility of INR 100 crore, extended to PSRDCL and INR 55.76 crore, extended to CNTL. Our Company alleged, inter alia, misrepresentation and fraudulent conduct by the Respondents, and prayed for, inter alia, a deposit of INR 101.14 crore and INR 55.76 crore or a deposit of bank guarantees for the said amount by the Respondents. The High Court passed an order dated September 18, 2018, restraining certain parties including PSRDCL and CNTL from transferring or creating third party interest in their unencumbered assets. Subsequently, the Union of India ("UOI") filed an application before the NCLT dated October 12, 2018 praying for, inter alia, a moratorium against the institution of proceedings against the IL&FS Group, which was rejected by the NCLT on October 12, 2018 but allowed by the NCLAT by way of an order dated October 15, 2018 ("Order"). UOI also filed an affidavit before the NCLAT dated January 24, 2019 setting out proposals for resolution of the debts of the Respondents ("Resolution Framework"). Thereafter, our Company filed an application before the NCLAT praying

for, inter alia, the rejection of the Resolution Framework, and filed written submissions on February 11, 2020 challenging NCLAT's jurisdiction in relation to the Order. Following this, the NCLAT passed an order dated March 12, 2020 ("NCLAT Order"), allowing a continuation of the moratorium imposed by the Order. Our Company filed an appeal dated December 23, 2020 before the Supreme Court of India ("Supreme Court") against the NCLAT Order, alleging, inter alia, that the Resolution Framework under the NCLAT Order is beyond the scope of section 241 and 242 of the Companies Act, 2013. The matter is currently pending.

2. Our Company filed a petition dated December 21, 2021 (the "Petition") under section 9 of the Arbitration Act before the High Court of Delhi ("High Court") against, inter alia, Siti Networks Limited ("SNL") and Zee Entertainment Enterprises Limited ("ZEEL" and collectively, the "Respondents"), in relation to defaults by SNL in relation to a term loan of ₹150.00 crores granted to it by our Company. By way of the Petition, our Company prayed for the grant of certain interim reliefs. During the pendency of the Petition, our Company invoked arbitration proceedings ("Proceedings") and filed an application for the appointment of a sole arbitrator under section 11 of the Arbitration Act. Subsequently, the High Court passed an order dated March 3, 2023 (the "Order"), appointing a sole arbitrator ("Arbitrator"). ZEEL has filed an appeal dated April 10, 2023 before the Division Bench of High Court, inter alia, challenging the Order which has been dismissed. The Arbitrator passed a final award dated: May 12, 2025, wherein the reliefs so sought by Our Company have been rejected. Our Company has filed an appeal under Section 34 of the Arbitration & Conciliation Act with Hon'ble Delhi High Court. The Delhi High Court vide its order dated: August 29, 2025 has stayed effect and operation of certain part of the impugned Award. Even ZEEL has challenged the impugned award and certain applications are also filed by the Resolution Professional of SNL. The matter is currently pending before Delhi High Court.

Further, SNL was admitted into a corporate insolvency resolution process ("CIRP") and the NCLT, Mumbai Bench passed an order dated February 22, 2023 ("Order") and allowed the initiation of CIRP. A company appeal was filed by one of the suspended directors of SNL and NCLAT stayed the operation of the Order ("Stay") by way of an order dated March 7, 2023. Subsequently, lenders to SNL including Our Company withdraw certain funds (Our Company's share was – Rs. 15 Cr). The Suspended Directors of SNL had filed various applications before NCLT Mumbai seeking reversal of monies appropriated by various lenders including Our Company. Vide its order dated: October 1, 2024, NCLT Mumbai ("NCLT Order") has inter-alia directed lenders including Our Company to remit the funds back to the account of SNL within 4 weeks (Our Company's share – Rs. 15 Crores). Lenders including Our Company has challenged the said NCLT Order before NCLAT. NCLAT vide its order dated: October 29, 2024 directed Lenders to keep the amount which is to be reversed in a separate interest-bearing account so that in the event amount is finally decided to be reversed the interests of SNL is protected. The NCLAT vide its order dated: July 31, 2025 has directed lenders including Our Company, who have withdrawn the money from the account of SNL during period of interim stay to reverse the amount in the account of SNL. Lenders including Our Company have filed an appeal before the Supreme Court who has stayed the NCLAT order with respect to reversal of monies. The matter is pending.

(ii) **Litigation involving our Directors.**

Except as stated below, there are no litigation proceedings involving our Directors.

(a) ***Criminal proceedings against our Directors***

**ABCL**

*Mr. Kumar Mangalam Birla*

**Aditya Birla Capital Limited**

Charanjeet Singh, one of the customers of ABCL (since merged with Aditya Birla Capital Limited) had filed a complaint against Kumar Mangalam Birla, S.K. Mitra and Ashish Goel, an ex-employee of the Lucknow branch and the erstwhile branch manager in the Court of the Metropolitan Magistrate, Kanpur, respectively, for cheating, mischief and causing damage under Sections 417, 418, 419 and 420 of the IPC, in relation to a hire purchase transaction of ABFL. Subsequently, ABFL filed a criminal miscellaneous petition on behalf of inter alia Kumar Mangalam Birla before the High Court at Allahabad (“High Court”) under section 482 of the CrPC against Charanjeet Singh. The High Court granted a stay on the proceedings before the Court of the Metropolitan Magistrate, Kanpur vide its order dated October 16, 2003, which was vacated by the High Court vide its order dated April 13, 2018. The matter is currently pending.

#### **Vodafone Idea Limited (“VIL”):**

1. Gogineni Anil Kumar (the “**Complainant**”) filed a private complaint (the “**Complaint**”) before the II Additional Chief Metropolitan Magistrate, Hyderabad (the “**Magistrate**”) against VIL, Kumar Mangalam Birla, Himanshu Kapania and other officials of VIL (collectively, the “**Accused**”) under Sections 120-B, 420, 406 and 506 of the IPC for allegedly de-activating the SIM card of the Complainant causing monetary loss and mental agony to the Complainant and requested the Magistrate to refer the Complaint to proper police station for the purposes of investigation. The Magistrate forwarded the Complaint to the Abid Road Police Station, Hyderabad (“**Abid Road P.S.**”) under Section 156(3) of the CrPC for investigation. Thereafter, an FIR was registered at the Abid Road P.S. on March 19, 2013. Following the investigation conducted by a Sub-Inspector of Police, a final report dated May 30, 2013 was submitted to the Magistrate referring the matter as “Mistake of Fact”. Subsequently, the Complainant filed a protest petition before the Magistrate and thereafter, the Magistrate took cognizance of the matter pursuant to an order dated December 22, 2014 (the “**Impugned Order**”) and issued summons to the Accused. Aggrieved, the Accused filed a criminal revision petition before the Metropolitan Sessions Judge, Hyderabad and prayed for setting aside the Impugned Order. Thereafter, the IV Additional Metropolitan Session Judge, Hyderabad pursuant to order dated June 27, 2016 (the “**Session Order**”) allowed the revision petition. Thereafter, the Complainant filed criminal revision petition before the High Court of Andhra Pradesh and Telangana, at Hyderabad, to set aside the Session Order and confirm the Impugned Order. The matter is currently pending.
2. Sushil Sharma (the “**Complainant**”) filed a complaint (the “**Complaint**”) before the Chief Judicial Magistrate, Lucknow against *inter alia* Kumar Mangalam Birla, Himanshu Kapania and certain erstwhile officers of VIL and the then subsidiary Idea Mobile Commerce Services Limited (collectively, the “**Accused**”) for offences under Sections 419, 420, 467, 468, 471, 500, 504 and 506 of the IPC alleging that the Complainant was terminated from service without giving sufficient cause by the Accused on June 17, 2015. The matter is currently pending.

#### **Hindalco Industries Limited (“HIL”)**

An FIR has been lodged on October 16, 2013 by the Central Bureau of Investigation (“**CBI**”) against P.C. Parakh, the then Secretary, Ministry of Coal, Kumar Mangalam Birla, Hindalco Industries Limited, and other unknown persons/officials, in relation to allocation of Talabira II & III coal blocks to HIL. The Supreme Court of India (“**Supreme Court**”), *vide* its order dated April 1, 2015, has stayed the cognizance order passed by Special CBI Court despite closure report filed by CBI. The Supreme Court has also stayed further proceedings in the matter. The matter is currently pending.

#### **Aditya Birla Sunlife Insurance Company Limited (“ABSLI”)**

An FIR has been registered under Sections 120(A), (B), 415, 418, 420, 463, 464, 465 of the IPC, pursuant to the order passed by the Court of Additional Chief Metropolitan Magistrate Andheri Mumbai under section 156(3) of CrPC, on the basis of a criminal complaint (“**Complaint**”) filed by certain policyholders, Sushil Bafna and Urvija Bafna (“**Complainant**”) against certain officials of Aditya Birla ABSLI, including Kumar Mangalam Birla. The Complainant alleged that there has been misappropriation of funds / monies in various insurance policies issued by ABSLI. The Police was directed to register FIR, investigate the matter and file a final report, following which, ABSLI filed a written submission dated January 8, 2022 before the MIDC police station, Mumbai. Thereafter, the investigation officer sent a detailed questionnaire to ABSLI dated February 4, 2022, seeking clarifications on certain matters including *inter alia* various aspects of ABSLI’s business and operations, policies and procedures and the organizational structure, to which, ABSLI responded and clarified that none of directors or officers of ABSLI, including Kumar Mangalam Birla, are connected to this matter and have been wrongly implicated in the matter. Subsequently, an FIR and chargesheet was filed before the MIDC police station and the Additional Chief Metropolitan Magistrate, Andheri, respectively, against Akshay Khade. The police completed its investigation and filed a summary report with Metropolitan Magistrate Court at Andheri, considering the matter as civil in nature. The matter is currently pending.

### **UltraTech Cement (“UTCL”)**

1. UltraTech Cement Limited (“**UTCL**”) received notice on December 27, 2022 from the Court of District Judge-1 and Additional Session Judge, Warora, Chandrapur District, Maharashtra (“**ASJ Court**”) in relation to the matter involving *inter alia* Vinod Khobragade and others (“**Appellants**”) against Prashant Subhash Bedse (Tehsildar), Collector (Stamp), Directorate of Mining and Geology, officials at the State Ministry, UTCL and its officials, including Kumar Mangalam Birla (“**Criminal Revision**”). The Criminal Revision has been filed against the order dated September 30, 2022 (“**Order**”), passed by the Judicial Magistrate First Class, Warora (“**Judicial Magistrate**”) in the criminal complaint filed under Section 2(D) of the CrPC for the offence punishable under Section 3 of the Scheduled Castes and the Scheduled Tribes (Prevention of Atrocities) Act, 1989 (“**SC/ST Act**”), read with sections 34, 120(B), 409, 420, 431, 468, 470 and 471 of the IPC. The primary allegation in the matter was against the concerned Tehsildar, Collector (Stamp), Directorate of Mining and Geology and officials at the relevant state ministry with respect to illegal transfer of land to a private party, Manikgarh Cement Works (a manufacturing unit of UTCL). The Judicial Magistrate, vide the Order, rejected the complaint on the grounds that the offences under SC/ST Act have to be tried by the Special Courts and directed the complainant to approach the appropriate court. UTCL has filed a vakalatnama on behalf of Kumar Mangalam Birla before the ASJ Court in relation to the Criminal Revision. The matter is currently pending.
2. Abhishek Krishna Kumar Shrivastava - M/s Srimech Engineering (the “**Complainant**”) a contractor of UTCL filed a private criminal complaint on July 30, 2024 before the 14<sup>th</sup> Additional Senior Civil Judge & A.C.J.M – Vadodara against UTCL, directors including Shri Kumar Mangalam Birla and few employees of the UTCL alleging Cheating and Criminal Breach of Trust.

The Complainant has also filed a civil suit for damages and compensation against UTCL before the Commercial Court, Rewa and the same is pending. Criminal Complaint filed by the Complainant is nothing but a reiteration of its contentions raised in the commercial suit and thus trying to convert the civil dispute into a criminal case which cannot be sustained in law.

Two quashing petitions have been filed by the Directors including Shri Kumar Mangalam Birla and employees of UTCL before the Gujarat High Court. The Hon’ble Court vide its orders dated 24.09.2024 and 18.10.2024 has stayed the proceedings against all the directors (including Shri Kumar Mangalam Birla) and employees pending before the Additional Senior Civil Judge & Additional Chief

Judicial Magistrate, Vadodara. The matter is currently pending.

*Mr. Sunil Srivastav*

A criminal complaint has been filed against Eros International Media Ltd, by the DCIT Mumbai for alleged delay in deposit of TDS for FY17-18 (since paid in same period by concerned company along with interest for delayed period). Mr. Sunil Srivastav joined the board in the subsequent financial year as a Non-Executive Independent Director (for the period 23-5-2018 to 14-8-2021) and has been named under Sec 276-B and 278-B of Income Tax Act, 1961-187. As the matter pertains to a period prior to the Mr. Srivastav joining the board as an Independent Director, and as Mr. Srivastav was not involved in the day-to-day operations of the company and in terms of several judgements in favour of Independent Directors in regard thereto, a petition has also been filed by the undersigned in the sessions court at Mumbai who have stayed the matter pending quashing of the proceeding.

(b) ***Criminal proceedings by our Directors***

Nil.

(c) ***Actions taken by regulatory and statutory authorities against our Directors***

*Mr. Sunil Srivastav*

Mr. Sunil Srivastav is a party to the which relates to a show cause notice received from SEBI on July 16, 2024, in his capacity as a member of the audit committee of Eros International Media Limited (“Eros”), in connection with alleged non-compliance by Eros with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In his response on August 6, 2024, Mr. Srivastav denied the allegations and submitted detailed explanations and a defence. He highlighted his prior professional experience, his role on the audit committee, and the actions he took to ensure compliance and exercise due diligence. He also requested SEBI to review the video recordings of the audit committee meetings to substantiate his position and support his exoneration. It is further confirmed that Mr. Srivastav attended the personal hearing in connection with the matter. No further action, proceedings, or orders have been passed in this matter since then, and the matter is currently pending before SEBI.

(d) ***Material civil and tax litigation against our Directors***

**ABCL**

*Mr. Kumar Mangalam Birla*

**Grasim Industries Limited**

In 2019, Parshuramsingh Vishwanath Rajput (“**Applicant**”) filed an application before the Civil Court, Vadodara against the general manager of Jayashree Insulators (unit of GRASIM) and Kumar Mangalam Birla for claiming the expenses due to cancellation of contract and interest exceeding the materiality threshold. All dues have been paid for the work done and the matter is currently pending.

(e) ***Material civil and tax litigation against by Directors***

Nil.

(iii) **Litigation involving our Promoter**

(a) ***Criminal proceedings against our Promoter***

## Grasim Industries Limited

1. Two criminal revisions have been filed before the Additional District Judge, Nagda by a local resident against the order passed by Sub Divisional Magistrate, Nagda dismissing his application filed under Section 133 of Criminal Procedure Code.
2. Two criminal complaints (“Complaints”) were filed against Grasim and certain officials of Grasim (“Officials”) before the Chief Judicial Magistrate, Kozhikode (“CJM”) by the Kerala State Pollution Control Board (“KSPCB”), for violation of a consent-to-operate approval issued by KSPCB. The CJM imposed fines of ₹5,000 each and ordered simple imprisonment of the accused Officials of Grasim for one and a half years and accordingly disposed the Complaints by way of order dated November 13, 2003 (“Order 1”). Grasim and the Officials preferred an appeal before the Sessions Court which passed an order dated July 13, 2005, dismissing the aforesaid appeal. Criminal revision petitions have been filed by Grasim and the Officials in relation to order dated July 13, 2005, before the High Court of Kerala (“High Court”). The High Court passed an order dated August 9, 2005 and suspended the aforesaid imprisonment of the Officials. The matter is currently pending.
3. One Criminal Proceedings initiated by Assistant Director of Factories, Hubli against the previous Occupier Shri Harikrishna Agarwal & previous Factory Manager Shri Ajay Gupta under section 92 of the Factories Act, arising out of accident happened on 15.02.2025 inside the CS2 department near charcoal area at Grasilene Division Factory and ADF registered private complaint no 8/2025 before the court of Addl. Civil Judge & II Addl. Judicial Magistrate (First Class)-Ranebennur taken cognisance taken by the magistrate and directed to register the Criminal complaint and we approached High court of Karnataka and filed criminal petition to quash the aforesaid criminal proceedings as per the interim order the proceedings before the trail court are stayed. The matter is currently pending.
4. One Criminal case filed against four company officers (Dr. Rajeev Nayan, the then FH-HRM, Mr. Nalin Soral (the then DH-CS2), Mr. Kailash Panchal (the then Head-Safety) and Mr. Gajendra Singh Solanki (presently Manager in CS2 Dept.) for a fatality case in CS2 Dept. on 01-02-2011. The case was dismissed against three officers on 26.06.2019 and remained pending against Dr. Rajeev Nayan due to his non-appearance before Court. Later on Dr. Rajeev Nayan appeared before court and obtained Bail. The matter is pending before JMFC Nagda against Dr. Rajeev Nayan.
5. One Criminal case filed against two company officers Mr. BS Sahni (Security Officer) and Mr. Rajendra Rathore, (Guard) upon the allegations made by some villagers that they have demolished a temple situated behind BCI school at the banks of river Chambal. The case is pending against the company officers before JMFC Nagda.
6. Criminal Complaint filed in Oleum Gas leakage. This case was filed by one local resident Mr. Abhishek Chaurasiya against Company and its Directors on oleum gas leakage matter. The matter has been closed against all persons, the revisional court ADJ Nagda has given opportunity to adduce additional evidence, if any against Mr. K. Suresh after considering which the court has to take a decision for cognizance against Mr. K. Suresh.
7. A worker in powerplant of SFD Nagda filed a criminal complaint against Company Officers on 10.10.2013 before the Judicial Magistrate, Ujjain alleging non-compliance of Industrial court’s order for payment of last drawn wages under section 65(3) MPIR and not reinstating him on duties with 25% backwages. Grasim has done all due compliances. The matter is reserved for orders.
8. A Criminal Complaint is filed by the Government Labour Officer before the Chief Judicial Magistrate, Labour Court, Junagadh, claiming that Grasim has allegedly discriminated amongst members of different unions and hence is in violation of section 25 (T), Industrial Disputes Act, 1947. The matters are currently pending.

9. Criminal Complaint Case was filed in the year 2021 by one individual Mr. Musharraf Hussain who used to operate fly ash brick plant at Belchampa against two Grasim employees in their capacity as unit head, the function head, (finance) alleging cheating in the pretext of assurance to buy all bricks to be manufactured by the individual, non-payment of bill amount, non-delivery of machine and causing physical harm. Quashing petitions have been filed on behalf of the two Grasim employees before the Hon'ble Jharkhand High Court. The matter is pending.
10. One of the contract labourer of Grasim Mr. Rajendra Prasad lodged a F.I.R. against the employees of Grasim in their capacity of unit head, function head-technical, liasoning officer collectively referred to as ("Accused Persons") before Rehla police station on June 30, 2023 alleging that during filling of HCL in truck tanker, there was splash of hydrochloric acid, which entered into his eyes and stomach; for which the Accused Persons are responsible as they had not taken safety measures for such work.

(b) ***Criminal proceedings by our Promoter***

**Grasim Industries Limited**

1. Grasim has filed cases under section 138 of the Negotiable Instruments Act, 1881 for recovery of amounts in the ordinary course of business, none of which exceed the materiality threshold.
2. Grasim has filed a few complaints in various law enforcement forums relating to impersonation, fraud, theft and related offenses in the ordinary course of business, none of which exceed the materiality threshold.

(c) ***Any litigation or legal action pending or taken by a Government Department or a statutory body or regulatory body during the three years immediately preceding the year of the issue of the issue document against the promoter of the company.***

(d) ***Material civil and tax litigation against our Promoter***

Nil.

(e) ***Material civil and tax litigation against our Promoter***

Nil.

(iv) **Litigation involving our Subsidiaries**

(a) ***Criminal proceedings involving subsidiaries***

**Aditya Birla Sun Life Insurance Company Limited (ABSLI) – Subsidiary company**

1. The complaint was filed by Rahul Kumar (Complainant) against Aditya Birla Sun Life Insurance Company Limited before Judicial Magistrate in Bihar Location. The total liability for the case is Rs.30,000/-. The defence of ABSLI in this case is that the Complainant had signed the application by his free will & consent and has not applied for cancellation within the Free Look. Further, the premiums were refunded to customer by ABSLI and currently Writ petition bearing No. WP/19378/2017 has been filed for quashing the petition and the same get closed.
2. The complaint was filed by Padmanav Mishra (Complainant) against Aditya Birla Sun Life Insurance Company Limited before the Hon'ble Judicial Magistrate in Odisha Location. The total liability for the case is Rs.42,000.76/-. The Complainant has alleged that fraudulent misrepresentation was made at the time of policy purchase, wherein brokers assured him of a bonus on an already existing policy. He claims that this assurance was false and amounted to deceit, forming the basis of his grievance against ABSLI.

3. The complaint was filed by Aditya Birla Sun Life Insurance Company Limited (ABSLI) against Arun Pandey, Pushpa Pandey and Ruby Dubey before the Hon'ble Judicial Magistrate. The total liability in this matter is NIL. ABSLI initiated legal proceedings due to the inaction and unsatisfactory conduct of the Police authorities in relation to the concerned matter.
4. The complaint was filed by Vimla Garg (Complainant) against Aditya Birla Sun Life Insurance Company Limited before the Hon'ble Judicial Magistrate. The total liability for the case is Rs.6,82,000/-. Claim has been paid as per process. Complainant earlier had filed a criminal case which was remanded back and turned to civil complaint. The civil complaint is pending. Criminal complaint is filed a fresh complaint for the same cause of action and should be dismissed.
5. The complaint was filed by Sanjay Raosaheb Ghadge (Complainant) against Aditya Birla Sun Life Insurance Company Limited before the Hon'ble Judicial Magistrate. The total liability for the case is Rs.6,57,910.25/-. The Complainant has filed a revision petition alleging mis-selling of the policy on the pretext of bonus and has further alleged signature forgery. The complaint was filed after the Complainant claimed no response was received from ABSLI. ABSLI has maintained that the policies were issued based on duly filled applications with proper consent, and no objections were raised within the Free Look period or any reasonable timeframe thereafter. A notice was also received from the local police station, to which ABSLI duly responded. Earlier, a criminal complaint filed by the policyholder before the JMFC, Aurangabad (Criminal Case No. RCC/521/2016) was dismissed in favour of ABSLI, thereafter, basis the order passed in revision petition filed by complainant, the criminal complainant was remanded back and branch managers of Nashik & Aurangabad were called to appear before court Judicial Magistrate wherein our respective branch managers have marked their appearance before court and now we are in process of filing appropriate application before magistrate for deletion of their names from parties.
6. The complaint was filed by Jasveer Singh (Complainant) against Aditya Birla Sun Life Insurance Company Limited before the Hon'ble District Court. The total liability for the case is Rs.8,18,764.77/-. The Complainant has alleged that the surrender value paid by ABSLI was less than what had been initially promised. He further contends that a new policy was issued using the remaining fund value.
7. The complaint was filed by Arun Chandrakant Bhosle (Complainant) against Aditya Birla Sun Life Insurance Company Limited before the Hon'ble District Court. The total liability for the case is Rs.1,07,249.76/-. The Complainant has alleged that the policy was mis-sold to him based on a false promise of a bonus amount by the agent.
8. The complaint was filed by Hindu Singh Baghel (Complainant) against Aditya Birla Sun Life Insurance Company Limited before the Hon'ble Judicial Magistrate. The total liability for the case is Rs.13,156.26/-. The Complainant has alleged that a policy bearing number 1832149 was sourced through DCB Bank and that the policy was assigned to DCB without his knowledge or consent.

#### **Aditya Birla Money Limited – Subsidiary company**

1. A criminal complaint was initiated before the Karaya Police Station on November 9,2009 on account of a first information report filed by **Mr. Ronen Mukherjee** a client of Aditya Birla Money Limited, inter alia against the ex-employees of Aditya Birla Money Limited (**"Accused Persons"**) under sections 406, 420, 467, 468, 471, 477A, & 120B of the Indian Penal Code, 1860, alleging that the ex-employees had traded in clients account without his authorization. The matter is currently pending.
2. A criminal proceeding was initiated before the I Addl. Chief Metropolitan Magistrate ("Court") vide PCR No. 117/2023 under section 420,467,468,471,464 of IPC and 66 (c) of IT act on account of the complaint filed by **Mr. Purushottam G** a client of Aditya Birla

Money alleging that transactions were effected in his trading account without his consent while he was in judicial custody whereby a loss of around ₹9.7 million was caused. The court has directed vide its order dated February 10, 2022, to investigate and submit a report under Sec. 156(3) of the Criminal Procedure Code from Hulimav Police Station, Bangalore. All documents / details sought for by police authorities pursuant to the said court order were submitted and the matter is currently pending.

3. A criminal proceeding was initiated before the Judicial First Class Magistrate Court No 7, Nagpur vide MCA No. 4497/2021 under section 202 Criminal Procedure Code punishable under section 417, 420, 406 and 34 of Indian Penal Code on account of the complaint filed by **Mr Kishan Metharam Balani** ex-Sub Broker of Aditya Birla Money Limited alleging criminal misappropriation of funds to the extent of ₹267 million after the termination of sub broker agreement and claiming the brokerage earned by the company through clients introduced by the complainant after Termination of Sub Broker Agreement. The Court has directed Police Station Jaripatka vide its order dated September 14, 2022, to investigate and submit a report under Sec. 202 of the Criminal Procedure Code. All documents / details sought for by police authorities pursuant to the said court order were submitted and the matter is currently pending.
4. A criminal complaint was initiated before the Police Station, Chandigarh on April 25, 2025 on account of a filed by **Mr. B N Garg** a client of Aditya Birla Money Limited, inter alia against Aditya Birla Money Limited ("**Accused Person**"), alleging that with an intention to cheat the client over a prolonged period, Mr Rajesh Kumar Rana, Branch Manager in conspiracy with the Company Management forged the agreed brokerage rate of ₹10 per lot and deceptively inflated the same to ₹50 per lot in Account Opening document and thereby causing loss. All documents / details sought for by police authorities pursuant to the said court order were submitted and the matter is currently pending.
5. A criminal complaint was initiated before the Delhi Prasad Nagar Police Station on April 26, 2025 on account of a first information report filed by one **Mr. Ashish Kumar**, inter alia against the ex-employee of Aditya Birla Money Limited ("**Accused Person**") under sections 420, 406, 467, 471 and 120B of the Indian Penal Code, 1860, alleging that the ex-Employee got the shares fraudulently transferred from complainant's Demat Account to ex-Employees wife's and his brother's account maintained with Aditya Birla Money Limited and taken payouts respectively after forging the documents. The matter is currently pending.

#### **Aditya Birla Housing Finance Limited – Subsidiary company**

1. The Central Bureau of Investigation (CBI) has lodged FIR dated 28.07.2025 against Supertech Limited, its promoters/directors, unknown public servants, unknown officials of ABHFL & other Banks/FI's (ICICI, HDFC, PNB Housing & others) in compliance to direction by Supreme Court. The case pertains to alleged collusion between Supertech, its directors with unknown officials from Banks/FI's pertinent to subvention schemes and the sale of units across various Supertech projects. Presently, the investigation is still ongoing, however, nothing has been materialized yet.

#### **(b) Criminal proceedings by our subsidiaries**

##### **Aditya Birla Money Limited – Subsidiary company**

1. Aditya Birla Money Limited has filed cases under section 138 of the Negotiable Instruments Act, 1881 against Britney Trading Limited, Sarovar Trading Limited, Arkay International Finsec Limited, Anil Kumar G, R Devarajan, Mohammed Ibrahim, Ashwin Narnavare, Ramesh Tumar, Abhinav Khatri, Dungavat Anitha Bai and P Vamseedhar for recovery of amounts in the ordinary course of business, none of which are exceeding the materiality threshold.

2. Aditya Birla Money Limited has filed a few complaints in various law enforcement forums relating to impersonation, fraud, theft and related offenses in the ordinary course of business, none of which exceed the materiality threshold.

(c) **Actions taken by regulatory and statutory authorities**

**Aditya Birla Sun Life Insurance Company Limited (ABSLI) – Subsidiary company**

1. For the quarters ended December 31, 2023 and March 31, 2024, National Stock Exchange (NSE) and BSE Limited (BSE) had imposed fine on ABSLI aggregating to Rs. 74,340/- each, for delayed compliance with Regulation 6(1) of SEBI (LODR) Regulations, 2015 i.e. appointment of qualified Company Secretary as the Compliance Officer beyond the period of three months from the date of such vacancy. ABSLI has paid the fine and complied with Regulation 6(1) of SEBI (LODR) Regulations, 2015 by appointing Company Secretary and Compliance Officer w.e.f. February 15, 2024.

**Aditya Birla Money Limited (ABML) – Subsidiary company**

1. SEBI Adjudicating Officer (“AO”) by way of order dated October 4, 2021 (“Order”) held that Aditya Birla Money Limited (“ABML”) among others, was in violation of PMS Regulations 1993, Stock Broking Regulations as well as SEBI (Prevention of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations 2003 and imposed a penalty of ₹10.02 million on Aditya Birla Money Limited (“Penalty”). ABML has filed an appeal before the Hon’ble Securities Appellate Tribunal (“SAT”) on the grounds, inter alia, that the Order has been passed without adherence to the fact that the issues raised in the complaints filed by both clients have been decided in favour of ABML and that SEBI could not have re-adjudicated upon the same issue of facts and arrived at contrary findings among other contentions. Thereafter, the SAT granted a stay by way of an order dated December 30, 2021, on the Order, subject to a deposit of ₹5 million i.e. part of the Penalty, which has been deposited by ABML. The matter is currently pending.

(d) **Material civil and tax litigation against subsidiaries**

**Aditya Birla Sun Life Insurance Company Limited (ABSLI) – Subsidiary company**

No. of Cases		Amount involved in the litigations (₹ Crore)	
Direct Tax	Indirect Tax	Direct Tax	Indirect Tax
3	2	1194.87	385.46

(v) **Litigation involving our Group Companies**

Nil

(vi) **Tax Proceedings**

**ABCL**

Nature of case	Number of cases	Amount involved (in ₹ Crore)*
<b>Proceedings involving the Company</b>		
Direct Tax	Nil	Nil
Indirect Tax	Nil	Nil
<b>Proceedings involving the Promoter</b>		
Direct Tax	Nil	Nil
Indirect Tax	Nil	Nil
<b>Proceedings involving the Directors</b>		
Direct Tax	Nil	Nil
Indirect Tax	Nil	Nil

*\*To the extent quantifiable*

## 9. OTHER DISCLOSURES AND INFORMATION

- 9.1 **Details of inquiries, inspections or investigations initiated or conducted under the Securities laws, Companies Act, 1956 or the Companies Act, 2013 against our Company in the last three years along with Section wise details of prosecutions filed (whether pending or not), fines imposed or compounding of offences against our Company in the last three years.**

Nil

- 9.2 **Details of litigation or legal action pending or taken by any ministry or government department or statutory authority against our Promoter during the last three years and any direction issued by any such ministry or department or statutory authority upon conclusion of such litigation or legal action, as on date of this GID.**

Nil

- 9.3 **Details of default, if any, including therein the amount involved, duration of default and present status, in repayment of statutory dues; debentures and interests thereon; deposits and interest thereon; and loan from any bank or financial institution and interest thereon.**

Nil

- 9.4 **Summary of reservations, qualifications or adverse remarks of Current Statutory Auditors and / or the Erstwhile Auditors in the last five financial years immediately preceding the year of circulation of this General Information Document and of their impact on the financial statements and financial position of our Company and the corrective steps taken and proposed to be taken by our Company for each of the said reservations or qualifications or adverse remarks.**

Nil

- 9.5 **Details of acts of material frauds committed against the Company in the last three financial years and in the current financial year, if any, and if so, the action taken by the Company in response:**

Sr. No.	Financial Year	Amount involved (in lakhs)	No. of fraud cases	Action taken by the Company
1	2025-26 (upto December 31, 2026)	3,659.00	1,070	Strengthened Internal Controls & Necessary actions are being taken wherever required and Police Complaint filed.
2	2024-25	887.69	154	Strengthened Internal Controls & Necessary actions are being taken wherever required and Police Complaint filed.
3	2023-24	1,332.02	389	Strengthened Internal Controls & Necessary actions are being taken wherever required and Police Complaint filed.
4	2022-23	216.29	29	Strengthened Internal Controls & Necessary actions are being taken wherever required and Police Complaint filed.

- 9.6 **Consent of Director(s), auditors, bankers to issue, solicitors or advocates to the issue, legal advisors to the issue, lead managers to the issue, Registrar to the Issue, and lenders (if required, as per the terms of the agreement) and experts.**

Sr. No.	Particulars	Remarks
1.	Directors	We have obtained the consent of the Directors of the Issuer for the purpose of this General Information Document.
2.	Auditors	We have obtained the consent of the Current Statutory Auditors and the Erstwhile Auditors of the Issuer for the purpose of this General Information Document.
3.	Bankers to the issue	As the Non-Convertible Securities and/ or Commercial Papers will be issued by way of private placement to identified investors in accordance with the process prescribed by SEBI, no bankers to the issue have been appointed in respect of the Non-Convertible Securities and/ or Commercial Papers.
4.	Solicitors/ Advisors	We have obtained the consent of the legal advisors for the purpose of this General Information Document.
5.	Lead Managers	Not Applicable
6.	Registrar to the Issue	Please refer to the relevant Key Information Document(s).
7.	Lenders	Not Applicable
8.	Expert	As the Non-Convertible Securities and/ or Commercial Papers will be issued by way of private placement to identified investors in accordance with the process prescribed by SEBI, and as no statements or confirmations from any experts are being obtained in respect of this issue of Non-Convertible Securities and/ or Commercial Papers, the Issuer believes that no specific consent from the experts of the Issuer is required.

**9.7 Related party transactions entered during the preceding three financial years and current financial year with regard to loans made or, guarantees given or securities provided.**

For details in relation to the related party transactions entered by our Company during the preceding three financial years and current financial year with regard to loans made or, guarantees given or securities provided, as per the requirements specified under the Companies Act, please refer to the Annexure A (*Financial Statements*) of this General Information Document.

**9.8 Disclosure of cash flow with date of interest/ dividend/ redemption payment as per day count convention**

- (i) *Day count convention for dates on which the payments in relation to the Non-Convertible Securities or Commercial Papers (as applicable) which need to be made*

Please refer to the relevant Key Information Document(s).

- (ii) *Procedure and time schedule for allotment and issue of Non-Convertible Securities or Commercial Papers (as applicable)*

Please refer to the relevant Key Information Document(s)

- (iii) *Illustration on coupon payment dates and redemption date and cash flows emanating from the Non-Convertible Securities or Commercial Papers (as applicable)*

Please refer to the relevant Key Information Document(s).

**9.9 Undertaking by the Issuer**

- (i) Investors are advised to read the risk factors carefully before taking an investment decision in respect of the Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and the offer including the risks involved. The securities have not been recommended or approved by any regulatory authority in India, including the SEBI nor

does SEBI guarantee the accuracy or adequacy of this General Information Document. Specific attention of investors is invited to section 'General Risks' on page number 1 and the statement of 'Risk factors' given in Section 3 (*Risk Factors*) of this General Information Document.

- (ii) The Issuer, having made all reasonable inquiries, accepts responsibility for, and confirms that this General Information Document read with the relevant Key Information Document(s) contains all information with regard to the Issuer and the Issue, that the information contained in the General Information Document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this General Information Document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.
- (iii) The Issuer has no side letter with any holder of the Non-Convertible Securities or Commercial Papers (as applicable). Any covenants later added shall be disclosed on the Stock Exchange(s) where the Non-Convertible Securities or Commercial Papers (as applicable) will get listed.

#### 9.10 **Disclosures in respect of issue of non-convertible redeemable preference shares**

Please refer to the relevant Key Information Document(s)

#### 9.11 **Other Details**

##### (i) ***Debenture redemption reserve creation - relevant legislations and applicability***

The Company shall maintain a reserve to be called the debenture redemption reserve ("Debenture Redemption Reserve") as per the provisions of the Companies Act read with rules made thereunder or any regulations or guidelines issued by SEBI, as applicable. The Company shall submit to the Debenture Trustee a certificate duly certified by the statutory auditors certifying that the Company has transferred suitable sum to the Debenture Redemption Reserve at the end of each of the Financial Year as per the Applicable Law. At present, the Debenture Redemption Reserve is not required to be created by a listed company, as per the Company (Share Capital and Debentures) Rules, 2014, as amended from time to time.

##### (ii) ***Issue/instrument specific regulations – relevant details (Companies Act, RBI guidelines etc.)***

Please refer to the relevant Key Information Document(s)

##### (iii) ***Governing Law and Provisions***

The Debentures are governed by and shall be construed in accordance with the existing Indian laws. Any dispute between the Company and the Debenture holder will be subject to the jurisdiction of the courts in the city of Mumbai.

##### (iv) ***Default in Payment***

In case the Company fails to make the payment on any due date with respect to the Debentures, the Company shall be liable to pay default interest which shall be calculated at the rate of 2% (two percent) over and above the applicable Coupon Rate for the period until such Event of Default ceases to exist or is cured to the satisfaction of the Debenture Trustee (acting on the instructions of the Debenture Holders).

##### (v) ***Delay in Listing***

In accordance with the Chapter VII of the SEBI Master Circular, in the event there is any delay in listing of the Debentures within 3 (three) working days from the bidding date, the Company shall pay Coupon to the Debenture Holders, at a rate which is 1% (one percent) per annum (or such other rate as prescribed under Applicable Law) over and above the Coupon Rate on the outstanding amounts for the period of delay i.e., from the Deemed Date of Allotment until the listing of the Debentures are completed.

(vi) ***Delay in allotment of securities***

Not Applicable, as all benefits related to the Debentures will be available to the allottees from the Deemed Date of Allotment. The actual allotment of the Debentures may take place on a date other than the Deemed Date of Allotment.

(vii) ***Issue Details:***

Please refer to the relevant Key Information Document(s).

(viii) ***Application Process***

Please refer to the relevant Key Information Document(s).

(ix) ***Project details: gestation period of the project; extent of progress made in the project; deadlines for completion of the project; the summary of the project appraisal report (if any), schedule of implementation of the project;***

Please refer to the relevant Key Information Document(s).

(x) ***Confirmation pertaining to the use of proceeds of Issue as required under the SEBI NCS Regulations***

(i) ***If the proceeds, or any part of the proceeds, of the Issue are or is to be applied directly or indirectly:***

(a) ***in the purchase of any business; or***

(b) ***in the purchase of an interest in any business and by reason of that purchase, or anything to be done in consequence thereof, or in connection therewith, the Company shall become entitled to an interest in either the capital or profits and losses or both, in such business exceeding fifty per cent. thereof, a report made by a chartered accountant (who shall be named in the Issue Documents) upon—***

I. ***the profits or losses of the business for each of the three financial years immediately preceding the date of the issue of the Issue Documents; and***

II. ***the assets and liabilities of the business as on the latest date to which the accounts of the business were made up, being a date not more than one hundred and twenty days before the date of the issue of the Issue Documents***

(ii) ***In purchase or acquisition of any immovable property including indirect acquisition of immovable property for which advances have been paid to third parties, disclosures regarding:***

(a) ***the names, addresses, descriptions and occupations of the vendors;***

(b) ***the amount paid or payable in cash, to the vendor and where there is more than one vendor, or the Company is a sub-purchaser, the amount so paid or payable to each vendor, specifying separately the amount, if any, paid or payable for goodwill;***

(c) ***the nature of the title or interest in such property proposed to be acquired by the Company; and***

(d) ***the particulars of every transaction relating to the property completed within the two preceding years, in which any vendor of the property or any person who is or was at the time of the transaction, a promoter or a director***

**or proposed director of the Company, had any interest, direct or indirect, specifying the date of the transaction and the name of such promoter, director or proposed director and stating the amount payable by or to such vendor, promoter, director or proposed director in respect of the transaction:**

**Provided that the disclosures specified in sub-clauses (a) to (d) above shall be provided for the top five vendors on the basis of value viz. sale consideration payable to the vendors.**

**Provided further that for the remaining vendors, such details may be provided on an aggregated basis in the offer document, specifying number of vendors from whom it is being acquired and the aggregate value being paid; and the detailed disclosures as specified in sub-clauses (a) to (d) above may be provided by way of static QR code and web link. If the issuer provides the said details in the form of a static QR code and web link, the same shall be provided to the debenture trustee as well and kept available for inspection as specified herein. A checklist item in the 'Security and Covenant Monitoring System' shall also be included for providing the detailed disclosures, as specified in sub-clauses (a) to (d) above, to the debenture trustee and confirmation of the same by the debenture trustee**

- (iii) **If:**
- (a) **the proceeds, or any part of the proceeds, of the Issue are or are to be applied directly or indirectly and in any manner resulting in the acquisition by the Company of shares in any other body corporate; and**
  - (b) **by reason of that acquisition or anything to be done in consequence thereof or in connection therewith, that body corporate shall become a subsidiary of the Company, a report shall be made by a Chartered Accountant (who shall be named in the Issue Document) upon –**
    - I. **the profits or losses of the other body corporate for each of the three financial years immediately preceding the issue of the Issue Document; and**
    - II. **the assets and liabilities of the other body corporate as on the latest date to which its accounts were made up.**
- (iv) **The said report shall:**
- (a) **indicate how the profits or losses of the other body corporate dealt with by the report would, in respect of the shares to be acquired, have concerned members of the Company and what allowance would have been required to be made, in relation to assets and liabilities so dealt with for the holders of the balance shares, if the Company had at all material times held the shares proposed to be acquired; and**
  - (b) **where the other body corporate has subsidiaries, deal with the profits or losses and the assets and liabilities of the body corporate and its subsidiaries in the manner as provided in paragraph (iii) (b) above.**
- Please refer to the relevant Key Information Document(s).
- (xi) **Broad lending and borrowing policy including summary of the key terms and conditions of the term loans such as re-scheduling, prepayment, penalty, default; and where such lending or borrowing is between the Issuer and its subsidiaries or associates, matters relating to terms and conditions of the term loans including re-scheduling, prepayment, penalty, default**

Please refer to Section 4.6 (*Our Product offerings and portfolio*) of this General Information Document.

(xii) **Details of purchase and sale of securities of the Issuer and its Subsidiaries**

Sr. No.	Particulars	Remarks
1	aggregate number of securities of the Issuer purchased or sold by the promoter group of Issuer within six months immediately preceding the date of this General Information Document	Nil
2	aggregate number of securities of the Subsidiaries of Issuer purchased or sold by the promoter group of Issuer within six months immediately preceding the date of this General Information Document	Nil
3	aggregate number of securities of the Issuer purchased or sold by the Directors of the company which is a Promoter of Issuer within six months immediately preceding the date of this General Information Document	Nil
4	aggregate number of securities of the Subsidiaries of Issuer purchased or sold by the Directors of the company which is a Promoter of Issuer within six months immediately preceding the date of this General Information Document	Nil
5	aggregate number of securities of the Issuer purchased or sold by the Directors of the Issuer or their relatives within six months immediately preceding the date of this General Information Document	Nil
6	aggregate number of securities of the Subsidiaries of the Issuer purchased or sold by the directors of the Issuer or their relatives within six months immediately preceding the date of this General Information Document	Nil

(xiii) **Particulars of the material contracts**

**Material Contracts** - By very nature and volume of its business, the Company is involved in a large number of transactions involving financial obligations and therefore it may not be possible to furnish details of all material contracts and agreements involving financial obligations of the Company.

- (a) Memorandum of Association and Articles of Association of our Company.
- (b) Certificate of incorporation dated October 15, 2007 issued to our Company, under the name 'Aditya Birla Financial Services Private Limited' by the Assistant Registrar of Companies, Maharashtra.
- (c) Certification of registration of Company Law Board for the change of state dated December 15, 2009 issued by the Assistant Registrar of Companies, Ahmedabad.
- (d) Certificate of incorporation dated December 04, 2015 issued to our Company, under the name 'Aditya Birla Financial Services Limited' by the Assistant Registrar of Companies, Maharashtra.
- (e) Certificate of incorporation dated June 21, 2017 issued to our Company, under the name 'Aditya Birla Capital Limited' by the Deputy Registrar of Companies, Ahmedabad.
- (f) The certificate of registration bearing number B-01.00650 dated December 9, 2025 issued by the RBI to carry on the business of non-banking financial institution without accepting public deposits under Section 451A of the RBI Act, 1934.
- (g) Credit rating letter and credit rating rationale dated April 03, 2025 and April 08, 2025 from ICRA Limited assigning a rating of [ICRA]AAA (Stable) to the NCDs.
- (h) Credit rating letter and credit rating rationale dated April 08, 2025 from CRISIL Rating reassigning a rating of CRISIL AAA Stable to the NCDs.

- (i) Credit rating letter and credit rating rationale dated April 09, 2025 from CRISIL Rating reassigning a rating of India Rating AAA Stable to the NCDs.
- (j) Copy of the resolution passed at a meeting of Board of Directors held on February 3, 2026 authorising an issue of secured non-convertible debentures for an amount aggregating up to ₹1,05,000 Crore.
- (k) Copy of the resolution passed at a meeting of Board of Directors held on May 13, 2025 authorising an issue of Unsecured non-convertible Subordinated Debentures for an amount aggregating up to ₹10,000 crores.
- (l) Copy of the resolution passed at a meeting of Board of Directors held on May 13, 2025 authorising an issue of Perpetual debt instruments for an amount aggregating up to ₹3,000 crores.
- (m) Copy of the resolution passed at a meeting of Board of Directors held on May 13, 2025 authorising an issue of Unsecured (not qualifying as perpetual / sub-debt) non-convertible debentures for an amount aggregating up to ₹5,000 crores.
- (n) Copy of the resolution passed at a meeting of Board of Directors held on May 13, 2025 authorising an issue of Unlisted secured non-convertible debentures for an amount aggregating up to ₹10,000 crores.
- (o) Copy of the resolution passed at a meeting of Board of Directors held on May 13, 2025 authorising an issue of Secured / unsecured non-convertible debentures in overseas market for an amount aggregating up to ₹3,000 crores.
- (p) Copy of the resolution passed at a meeting of Board of Directors held on February 3, 2026 approving the overall borrowing limit and security creation limits.
- (q) Copy of the resolution passed by postal ballot, pursuant to Section 180 (1)(c) of the Companies Act, 2013, on June 20, 2025 approving the overall borrowing limit and security creation limits of our Company.
- (r) Copy of the resolution designating our Company Secretary as our Compliance Officer passed by the Board of ABCL at its meeting dated March 31, 2025.
- (s) Annual reports of our Company for the last three financial years.
- (t) Limited review report dated February 03, 2026 on the unaudited financial results for the third quarter and nine months ended December 31, 2025, pursuant to Regulation 33 and 52 of the SEBI Listing Regulations.
- (u) Any other document as may be required under the relevant Key Information Document(s).

Copies of above contracts may be inspected at the Registered Office of the Company between 10:00 a.m. and 12:00 noon on any working day until the issue closing date of the respective issue.

- (xiv) **Any material event/ development or change having implications on the financials/credit quality (e.g. any material regulatory proceedings against the Issuer/Promoter(s), litigations resulting in material liabilities, corporate restructuring event etc.) at the time of issue which may affect the issue or the investor's decision to invest / continue to invest in the non-convertible securities/ commercial paper as on the date of the General Information Document:**

Nil

- (xv) **The names of the debenture trustee(s) shall be mentioned with a statement to the effect**

**that debenture trustee(s) has given its consent for appointment along with the copy of the consent letter from the debenture trustee.**

Vistra ITCL (India) Limited has given its consent vide letter dated March 25, 2025 to act as debenture trustee in relation to Debentures respectively, please refer to Annexure B of this General Information Document. Further, the Debenture Trustee has also issued the due diligence certificate in terms of SEBI Debenture Trustee Master Circular dated April 10, 2025 which disclosed under Annexure E of this General Information Document. Further, the Company may also appoint any other debenture trustee, the details of which may be specified under the relevant Key Information Document(s).

- (xvi) ***If the security is backed by a guarantee or letter of comfort or any other document of a similar nature, a copy of the same shall be disclosed. In case such document does not contain the detailed payment structure (procedure of invocation of guarantee and receipt of payment by the investor along with timelines), the same shall be disclosed in the General Information Document.***

Please refer to the relevant Key Information Document(s).

- (xvii) ***Details of any inquiry, inspections or investigations initiated or conducted under the securities law or Companies Act or any previous company law in the three financial years immediately preceding the year of circulation of this General Information Document in the case of Company and all of its Subsidiaries. Also if there were any prosecutions filed (whether pending or not), fines imposed, or offences compounded in the three financial years immediately preceding the year of this General Information Document and if so, section-wise details thereof for the company and all of its Subsidiaries***

Please refer to Section 8 of this General Information Document.

- (xviii) ***Security / Further Borrowings (Applicable for SECURED NON - CONVERTIBLE DEBENTURES) – Please refer to the relevant Key Information Document(s).***

- (xix) ***Related Party Transactions***

Reference to the relevant page number of the annual report which sets out the details of the Related Party Transactions entered during the three financial years immediately preceding the issue of the General Information Document.

Financial Year 2023-24 : Please refer to Page No. 279 of the annual report for financial year 2023-24.

Financial Year 2022-23 : Please refer to Page No. 248 of the annual report for financial year 2022-23.

Financial Year 2021-22 : Please refer to Page No. 213 of the annual report for financial year 2021-22.

- (xx) **Disclosure in terms of SEBI Debenture Trustee Master Circular**

*Please refer to the relevant Key Information Document(s)*

## 9. SUMMARY TERM SHEET

Terms	Particulars
Security Name (Name of the non-convertible securities which includes (Coupon/dividend, Issuer Name and maturity year)	Please refer to the relevant Key Information Document(s).
Issuer	Aditya Birla Capital Limited
Type of Instrument	Please refer to the relevant Key Information Document(s).
Nature of Instrument (Secured or Unsecured)	Please refer to the relevant Key Information Document(s).
Seniority (Senior or Subordinated)	Please refer to the relevant Key Information Document(s).
Eligible Investors	Please refer to the relevant Key Information Document(s).
Listing (name of Stock Exchange(s) where it will be listed and timeline for listing)	Please refer to the relevant Key Information Document(s).
Rating of the Instrument	Please refer to the relevant Key Information Document(s).
Issue Size	Please refer to the relevant Key Information Document(s).
Minimum subscription	Please refer to the relevant Key Information Document(s).
Market Lot/Trading Lot	Please refer to the relevant Key Information Document(s).
Anchor Portion Details	Please refer to the relevant Key Information Document(s).
Limit of Anchor Portion	Please refer to the relevant Key Information Document(s).
Option to retain oversubscription (Amount)	Please refer to the relevant Key Information Document(s).
Objects of the Issue / Purpose for which there is requirement of funds	Please refer to the relevant Key Information Document(s).
In case the issuer is an NBFC and the objects of the issue entail loan to any entity who is a 'group company' then disclosures shall be made in the following format:	Not Applicable
Details of the utilization of the Proceeds	Please refer to the relevant Key Information Document(s).
Coupon / Dividend Rate	Please refer to the relevant Key Information Document(s).
Yield Rate	Please refer to the relevant Key Information Document(s).
Step Up/Step Down Coupon Rate	Please refer to the relevant Key Information Document(s).
Coupon/Dividend Payment Frequency	Please refer to the relevant Key Information Document(s).
Coupon / Dividend payment dates	Please refer to the relevant Key Information Document(s).
Cumulative / non-cumulative, in case of dividend	Please refer to the relevant Key Information Document(s).
Coupon Type (Fixed, floating or other structure)	Please refer to the relevant Key Information Document(s).
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc).	Please refer to the relevant Key Information Document(s).
Type of Bidding	Please refer to the relevant Key Information Document(s).
Bid Book	Please refer to the relevant Key Information Document(s).
Pay-in of Funds	Please refer to the relevant Key Information Document(s).
Type of allotment	Please refer to the relevant Key Information Document(s).
Day Count Basis (Actual/Actual)	Please refer to the relevant Key Information Document(s).
Interest on Application Money	Please refer to the relevant Key Information Document(s).
Default Interest Rate	Please refer to the relevant Key Information Document(s).
Tenor	Please refer to the relevant Key Information Document(s).
Redemption Date	Please refer to the relevant Key Information Document(s).
Redemption Amount	Please refer to the relevant Key Information Document(s).
Redemption Premium /Discount	Please refer to the relevant Key Information Document(s).
Issue Price	Please refer to the relevant Key Information Document(s).

<b>Terms</b>	<b>Particulars</b>
Premium / Discount at which security is issued and the effective yield as a result of such premium / discount.	Please refer to the relevant Key Information Document(s).
Premium/Discount at which security is redeemed and the effective yield as a result of such premium/discount.	Please refer to the relevant Key Information Document(s).
Put Date	Please refer to the relevant Key Information Document(s).
Put Price	Please refer to the relevant Key Information Document(s).
Call Date	Please refer to the relevant Key Information Document(s).
Call Price	Please refer to the relevant Key Information Document(s).
Put Notification Time (Timelines by which the investor need to intimate Issuer before exercising the put)	Please refer to the relevant Key Information Document(s).
Call Notification Time (Timelines by which the Issuer need to intimate investor before exercising the call)	Please refer to the relevant Key Information Document(s).
Face Value	Please refer to the relevant Key Information Document(s).
Minimum Application and in multiples of thereafter	Please refer to the relevant Key Information Document(s).
Issue Timing	Please refer to the relevant Key Information Document(s).
Issue Opening Date	Please refer to the relevant Key Information Document(s).
Issue Closing date	Please refer to the relevant Key Information Document(s).
Date of earliest closing of the issue, if any.	Not Applicable
Pay-in Date	Please refer to the relevant Key Information Document(s).
Deemed Date of Allotment	Please refer to the relevant Key Information Document(s).
Trading mode of the Instrument	Please refer to the relevant Key Information Document(s).
Settlement mode of the Instrument	Please refer to the relevant Key Information Document(s).
Depository	NSDL and / or CDSL
Disclosure of Interest/Dividend / redemption dates	Please refer to the relevant Key Information Document(s).
Record Date	Please refer to the relevant Key Information Document(s).
All covenants of the issue (including side letters, accelerated payment clause, etc.)	Please refer to the relevant Key Information Document(s).
Description regarding Security (where applicable) including type of security movable/immovable/tangible etc.), type of charge (pledge/ hypothecation/ mortgage etc.), date of creation of security/ likely date of creation of security, minimum security cover, revaluation	Please refer to the relevant Key Information Document(s).
Replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the General Information Document	Please refer to the relevant Key Information Document(s).
Transaction Documents	Please refer to the relevant Key Information Document(s).
Conditions Precedent to Disbursement	Please refer to the relevant Key Information Document(s).
Condition Subsequent to Disbursement	Please refer to the relevant Key Information Document(s).
Event of Default (including manner of voting /conditions of joining Inter Creditor Agreement)	Please refer to the relevant Key Information Document(s).
Creation of recovery expense fund	Please refer to the relevant Key Information Document(s).
Conditions for breach of covenants	Please refer to the relevant Key Information Document(s).

Terms	Particulars
(as specified in Debenture Trust Deed)	
Provisions related to Cross Default Clause	Please refer to the relevant Key Information Document(s).
Role and Responsibilities of Trustee	Please refer to the relevant Key Information Document(s).
Risk factors pertaining to the issue	Please refer to the relevant Key Information Document(s).
Governing Law and Jurisdiction	Please refer to the relevant Key Information Document(s).

**Notes:**

- (i) *The Company reserves the right to change the series timetable. The Company reserves the right to further issue Debentures under aforesaid series/ ISIN;*
- (ii) *While the Non-Convertible Securities (applicable in case of secured non-convertible debentures) are secured at least to the tune of 100% of the principal and interest amount or as per the terms of the relevant Key Information Document(s), in favour of Debenture Trustee, it is the duty of the Debenture Trustee to monitor that the security is maintained, as may be applicable;*
- (iii) *The Company undertakes that the assets on which charge is proposed to be created, shall be pari passu with existing chargeholder(s) of other borrowings/debenture issues as stated in the respective debenture trust deeds (DTD) (applicable in case of secured non-convertible debentures); and*
- (iv) *The Company has complied with the disclosure requirements as required under the SEBI NCS Regulations and other relevant circulars and Applicable Law as amended from time to time.*

## 10. DISCLOSURE PRESCRIBED UNDER FORM PAS-4 OF COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES), RULES, 2014

Sr. No.	Disclosure Requirements	Reference
<b>PART A</b>		
1.	<b>GENERAL INFORMATION</b>	
(a)	Name, registered and corporate address, website and other contact details of the Company.	Please refer to the front page of this General Information Document.
(b)	Date of incorporation of the Company	Please refer to the front page of this General Information Document.
(c)	Business carried on by the Company and its subsidiaries with the details of branches or units, if any: (i) The description of the Company's Principal Business Activities are as under; (ii) Details about the subsidiaries of the Company with the details of \branches or units.	Please refer to Section 4.5 of the General Information Document.
(d)	Brief particulars of the management of the company: a) Details of Board of Directors of the Company & their profile; b) Details of Key Management Personnel of the Company & their profile.	Please refer to Section 6.11 (i), 6.11 (iii) and 6.14 (a) of the GID.
(e)	Names, addresses, DIN and occupations of the directors	Please refer to section 6.11 (i) of the GID.
(f)	Management's perception of risk factors;	Please refer to section 3c of the GID.
(g)	Details of default, if any, including therein the amount involved, duration of default and present status, in repayment of – (i) statutory dues; (ii) debentures and interest thereon; (iii) deposits and interest thereon; (iv) loan from any bank or financial institution and interest thereon.	Not Applicable
(h)	Names, designation, address and phone number, email ID of the nodal/ compliance officer of the company, if any, for the private placement offer process;	Compliance Officer for the Issue and Company Secretary: Mr. Santosh Haldankar; Telephone: 022 4356 7095; Email: <a href="mailto:santosh.haldankar@adityabirlacapital.com">santosh.haldankar@adityabirlacapital.com</a> Address: One World Center, Tower 1, 18th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013
(i)	Registrar of the Issue	MUFG Link Intime Pvt Ltd.
(j)	Valuation Agency:	Not applicable
(k)	Current Statutory Auditor:	Please refer to section 6.9 of the GID.
(l)	Any Default in Annual filing of the company under the Companies Act or the rules made thereunder:	Nil
2.	<b>PARTICULARS OF THE OFFER</b>	
(a)	Financial position of the Company for the last 3 Financial Years;	Please refer to Annexure A ( <i>Financial Statements</i> ) of GID for audited financial statements (both standalone and consolidated) along with annual report for Financial Year ending on March 31, 2023, March 31, 2024 and March 31, 2025
(b)	Date of passing of board resolution;	Refer to <i>Certified true copy of the Board Resolutions under Annexure C of this GID.</i>

Sr. No.	Disclosure Requirements	Reference
(c)	Date of passing of resolution in the general meeting, authorizing the offer of securities;	March 26, 2026
(d)	Kinds of securities offered (i.e. whether share or debenture) and class of security; the total number of shares or other securities to be issued;	Please refer to the relevant Key Information Document(s).
(e)	Price at which the security is being offered including the premium, if any, along with justification of the price	Please refer to the relevant Key Information Document(s).
(f)	Name and address of the valuer who performed valuation of the security offered, and basis on which the price has been arrived at along with report of the registered valuer.	Please refer to the relevant Key Information Document(s).
(g)	Relevant date with reference to which the price has been arrived at;	Please refer to the relevant Key Information Document(s).
(h)	The class or classes of persons to whom the allotment is proposed to be made;	Please refer to the relevant Key Information Document(s).
(i)	Intention of Promoters, Directors or Key Managerial Personnel to subscribe to the offer (applicable in case they intend to subscribe to the offer);	Please refer to the relevant Key Information Document(s).
(j)	The proposed time within which the allotment shall be completed	Please refer to the relevant Key Information Document(s).
(k)	The names of the proposed allottees and the percentage of post private placement capital that may be held by them	Not Applicable
(l)	The change in control, if any, in the company that would occur consequent to the private placement	Not Applicable
(m)	The number of persons to whom allotment on preferential basis / private placement / rights issue has already been made during the year, in terms of number of securities as well as price;	Not Applicable
(n)	The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer	Not Applicable
(o)	Amount which the Company intends to raise by way of proposed offer of securities	Please refer to the relevant Key Information Document(s).
(p)	Terms of raising of securities: (a) duration; if applicable (b) rate of dividend or rate of interest; (c) mode of payment (d) mode of repayment;	Please refer to the relevant Key Information Document(s).
(q)	Proposed time schedule for which the private placement offer cum application letter is valid	Please refer to the relevant Key Information Document(s).
(r)	Purposes and objects of the Offer	Please refer to the relevant Key Information Document(s).
(s)	Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of such objects;	Not Applicable
(t)	Principle terms of assets charged as security, if applicable;	Please refer to the relevant Key Information Document(s).
(u)	The details of significant and material orders passed by the Regulators, Courts and Tribunals impacting the going concern status of the Company and its future operations;	Nil

Sr. No.	Disclosure Requirements	Reference
(v)	The pre-issue and post-issue shareholding pattern of the Company	Not Applicable
3.	<b>MODE OF PAYMENT FOR SUBSCRIPTION</b>	Cheque: Not Applicable Demand Draft: Not Applicable Other Banking Channels: Identified investors may use the below payment modes for subscription: <ul style="list-style-type: none"> <li>• Electronic clearing services (ECS)</li> <li>• Real time gross settlement (RTGS)</li> <li>• Direct credit or national electronic fund transfer (NEFT)</li> </ul>
4.	<b>DISCLOSURES WITH REGARD TO INTEREST OF DIRECTORS, LITIGATION ETC.:</b>	
(a)	Any financial or other material interest of the directors, promoters or managerial personnel in the offer and the effect of such interest in so far as it is different from the interests of other persons	Not Applicable
(b)	Details of any litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against any promoter of the offeree Company during the last three years immediately preceding the year of the issue of this GID and any direction issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action shall be disclosed	Please refer to section 8 of this GID
(c)	Remuneration of directors (during the current year and last three Financial Years);	Please refer to section 6.13 of this General Information Document.
(d)	Related party transactions entered during the last three Financial Years immediately preceding the year of issue of this GID including with regard to loans made or, guarantees given or securities provided;	Please refer to <b>Annexure A (Financial Statements)</b> of the General Information Document.
(e)	Summary of reservations or qualifications or adverse remarks of Current Auditors and / or the Erstwhile Auditors in the last five Financial Years immediately preceding the year of issue of this GID and of their impact on the financial statements and financial position of the Company and the corrective steps taken and proposed to be taken by the Company for each of the said reservations or qualifications or adverse remark;	Please refer to Section 9.4 of this General Information Document.
(f)	Details of any inquiry, inspections or investigations initiated or conducted under the Companies Act, or any previous Company law in the last three years immediately preceding the year of issue of this GID in the case of Company and all of its subsidiaries, and if there were any prosecutions filed (whether pending or not), fines imposed, compounding of offences in the last three years immediately preceding the year of this GID and if so, section-wise details thereof for the Company and all of its subsidiaries	Please refer to the Section 8 of this GID
(g)	Details of acts of material frauds committed against the Company in the last three years, if any, and if so, the action taken by the Company.	Please refer to the section 9.5 of this GID

Sr. No.	Disclosure Requirements	Reference												
5.	<b>FINANCIAL POSITION OF THE COMPANY</b>													
(a)	The capital structure of the company	Please refer to Annexure G (Capital Structure) of this General Information Document												
(b)	size of the present offer;	Please refer to the relevant Key Information Document(s).												
(c)	Paid-up capital: i. after the offer ii. after conversion of convertible instruments (if applicable) iii. share premium account (before and after the offer)	Please refer to Annexure G (Capital Structure) of this General Information Document												
(d)	Details of the existing share capital of the Issuer in a tabular form, indicating therein with regard to each allotment, the date of allotment, the number of shares allotted, the face value of the shares allotted, the price and the form of consideration.	Please refer to Section 6.3 of this General Information Document.												
(e)	Number and price at which each of the allotments were made in the last one year preceding the date of the private placement offer cum application letter													
(f)	Profits of the company, before and after making provision for tax, for the three Financial Years immediately preceding the date of issue of private placement offer cum application letter	For details of profits of the company, before and after making provision for tax for the financial year ending on March 31, 2023, March 31, 2024 and March 31, 2025: Please refer to <b>Annexure A (Financial Statements)</b> of the General Information Document.												
(g)	Dividends declared by the company in respect of the said three Financial Years; interest coverage ratio for last three years (Cash profit after tax plus interest paid/interest paid)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="background-color: #cccccc;">Particulars</th> <th style="background-color: #cccccc;">31 March 2025</th> <th style="background-color: #cccccc;">31 March 2024</th> <th style="background-color: #cccccc;">31 March 2023</th> </tr> </thead> <tbody> <tr> <td>Dividend amounts paid (₹ crore)*</td> <td colspan="3">Nil</td> </tr> <tr> <td>Interest Coverage Ratio (cash profit after tax plus interest paid/interest paid)</td> <td colspan="3">Being an NBFC, the Company is not required to disclose interest coverage ratio in its Financial results.</td> </tr> </tbody> </table> <p>* Represents dividend declared for respective year</p>	Particulars	31 March 2025	31 March 2024	31 March 2023	Dividend amounts paid (₹ crore)*	Nil			Interest Coverage Ratio (cash profit after tax plus interest paid/interest paid)	Being an NBFC, the Company is not required to disclose interest coverage ratio in its Financial results.		
Particulars	31 March 2025	31 March 2024	31 March 2023											
Dividend amounts paid (₹ crore)*	Nil													
Interest Coverage Ratio (cash profit after tax plus interest paid/interest paid)	Being an NBFC, the Company is not required to disclose interest coverage ratio in its Financial results.													
(h)	A summary of the financial position of the company as in the three audited financial statements immediately preceding the date of issue of private placement offer cum application letter	Please refer to section 5 of this General Information Document.												
(i)	Audited Cash Flow Statement for the three years immediately preceding the date of issue of private placement offer cum application letter	Please refer to Annexure A of this General Information Document.												
(j)	Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company	None												
<b>PART – B: APPLICATION FORM</b>		Please refer to relevant Key Information Document(s).												
6.	<b>DECLARATION</b>	Please refer to the Section titled ‘Declaration’ in the relevant Key Information Document(s).												

## 11. DECLARATION

The Company hereby declares that the General Information Document contains full disclosure in accordance with SEBI NCS Regulations, RBI SBR Master Directions and the Companies Act.

The Company undertakes and confirms that the General Information Document does not omit disclosure of any material fact which may make the statements made therein, in the light of the circumstances under which they are made, misleading.

The Company accepts no responsibility for the statements made otherwise than in the General Information Document or in any other material issued by or at the instance of the Company and that anyone placing reliance on any other source of information would be doing so at his own risk.

Without prejudice to the above, the Company and each of the persons authorised by the Company, attest that:

- (a) The Company is in compliance with the provisions of the Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992, the Companies Act, RBI SBR Master Directions and the rules and regulations made thereunder;
- (b) The compliance with the above acts and the rules and regulations does not imply that payment of dividend or interest or repayment of non-convertible securities-, is guaranteed by the Central Government;
- (c) The monies received under the offer shall be used only for the purposes and objects indicated in the General Information Document;
- (d) Nothing in the General Information Document is contrary to the provisions of Companies Act, the Securities Contracts (Regulation) Act, 1956 (42 of 1956), RBI SBR Master Directions and the Securities and Exchange Board of India, 1992 (15 of 1992) and the rules and regulations made thereunder; and
- (e) the clause on “General Risks” has been suitably incorporated in prescribed format in the General Information Document;
- (f) The contents of the General Information Document have been perused by the Board of Directors, and the final and ultimate responsibility of the contents mentioned herein shall also lie with the Board of Directors.

We, Mr. Santosh Haldankar (Company Secretary), and Mr. Anirudh Muchhal (Head-Market Borrowings) are authorised by the Board of Directors of the Company vide resolution dated March 31, 2025 to sign the General Information Document and declare that all the requirements of Companies Act and the rules made thereunder in respect of this subject matter of the General Information Document and matters incidental thereto have been complied with. Whatever is stated in the General Information Document and in the attachments thereto is true, correct and complete and no information material to the subject matter of the General Information Document has been suppressed or concealed and is as per the original records maintained by the promoter(s) subscribing to the Memorandum and Articles. It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to the General Information Document.

### For Aditya Birla Capital Limited

**Signed By:** Santosh Gurudas Haldankar  
Digitally signed by Santosh Gurudas Haldankar  
Date: 2026.04.16 17:44:54 +05'30'

---

**Name:** Mr. Santosh Haldankar  
**Designation:** Company Secretary  
**Date:**  
**Place:** Mumbai

**Signed By:** Anirudh Muchhal  
Digitally signed by Anirudh Muchhal  
Date: 2026.04.16 17:21:20 +05'30'

---

**Name:** Mr. Anirudh Muchhal  
**Designation:** Head – Market Borrowings  
**Date:**  
**Place:** Mumbai

## ANNEXURE A – FINANCIAL STATEMENTS

### **AUDITED FINANCIALS STATEMENTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023, MARCH 31, 2024, MARCH 31, 2025 AND UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2025 ALONG WITH THE LIMITED REVIEW REPORTS**

The auditor reports issued by the Statutory Auditors along with the requisite schedules, footnotes, summary of Financial Year ended March 31, 2023, March 31, 2024, March 31, 2025 and unaudited financial results along with limited review report for the quarter ended on December 31, 2025 issued by the Current Statutory Auditors have been annexed separately.

## **ANNEXURE B – CONSENT OF THE DEBENTURE TRUSTEE**

Attached Separately

## **ANNEXURE C – CORPORATE AUTHORISATIONS**

### **SHAREHOLDERS RESOLUTION**

ABCL has been authorized to the issue of Non-Convertible Securities and/ or Commercial Papers pursuant to the following shareholders resolutions under: (i) Section 42 of the Companies Act dated March 26, 2026, (ii) Section 180(1)(c) of the Companies Act dated June 20, 2025 and (iii) Section 180(1)(a) of the Companies Act dated June 20, 2025. Any subsequent resolution passed in relation to the issuance of Non-Convertible Securities and/ or Commercial Papers under this General Information Document will be captured under the relevant Key Information Document(s). Copy of the resolutions has been annexed separately.

## **BOARD RESOLUTION**

The Issuer has been authorized to the issue of Non-Convertible Securities and/ or Commercial Papers pursuant to the resolution dated May 13, 2025 and February 3, 2026 passed by Board of Directors. Any subsequent resolution passed in relation to the issuance of Non-Convertible Securities and/ or Commercial Papers under this General Information Document will be captured under the relevant Key Information Document(s). Copy of the resolutions has been annexed separately.

## **ANNEXURE D – DUE DILIGENCE CERTIFICATE**

Attached Separately

**ANNEXURE E – CREDIT RATING LETTERS AND RATING RATIONALE**

Attached Separately

## ANNEXURE F – ALM DISCLOSURES

Attached Separately

### ANNEXURE G – CAPITAL STRUCTURE

#	Authorised Capital	Issued Capital	Subscribed Capital	Paid up Capital
<b>Number of equity shares</b>	5280000000	2619606094	2619606094	2619606094
<b>Nominal amount per equity share</b>	10	10	10	10
<b>Total amount of equity shares</b>	52800000000	26196060940	26196060940	26196060940
<b>Number of preference shares</b>	1000000000	0	0	0
<b>Nominal amount per preference shares</b>	10	0	0	0
<b>Total amount of preference shares</b>	10000000000	0	0	0

**Note:** The Capital Structure is presented as on 31 March 2025.

<b>Paid up capital of the Company</b>	<b>(in INR Lakhs)</b>
Before the issue of Debentures	26,1960.60
After conversion of convertible instruments (if applicable)	NA
After the issue of Debentures	26,1960.60

<b>Securities premium account of the Company as on 31 December 2025</b>	<b>(in INR Lakhs)</b>
Before the issue of Debentures	9,27,723.28
After the issue of Debentures	9,27,723.28

**ANNEXURE H – DETAILS OF THE SHAREHOLDING OF THE COMPANY AS AT THE LATEST QUARTER END I.E. 31 DECEMBER 2025, AS PER THE FORMAT SPECIFIED UNDER THE LISTING REGULATIONS**

April 16, 2026

To,  
Aditya Birla Capital Limited  
Indian Rayon Compound, Veraval, Gujarat 362266.

Sub.: Consent to act as Debenture Trustee for the proposed Issue And / Or Re-Issue Of Securities Including Debt Securities (Including Secured And/ Or Unsecured Debentures), Non-Convertible Redeemable Preference Shares, Sub-Ordinated Debt Instruments Having Face Value Of ₹ 1,00,000 (Indian Rupees One Lakh Only) Or ₹ 10,00,000 (Indian Rupees Ten Lakh Only) Or ₹ 1,00,00,000 (Indian Rupees One Crore Only), Market Linked Debentures, Having Face Value Of ₹ 1,00,000 (Indian Rupees One Lakh Only), Perpetual Non-Cumulative Preference Shares, Perpetual Debt Instruments, Having Face Value Of ₹ 1,00,00,000 (Indian Rupees One Crore Only) On A Private Placement Basis (Issue) by Aditya Birla Capital Limited (“Issuer”) to Be Listed On The National Stock Exchange Of India Limited And/or BSE Limited.

Dear Sir/ Madam,

We, Vistra ITCL(India) Limited, hereby give our consent to act as the Debenture Trustee for the above-mentioned issue of Debentures are agreeable to the inclusion of our name as Debenture Trustee in the General Information Document and Key Information Document and/or application to be made to the Stock Exchange for the listing of the said Debentures.

Vistra ITCL(India) Limited (herein referred to as “Vistra”) consenting to act as Debenture Trustee is purely its business decision and not an indication on the Issuer’s standing or on the Debenture Issue. By consenting to act as Debenture Trustee, Vistra does not make nor deems to have made any representation on the Issuer, its Operations, the details and projections about the Issuer or the Debentures under Offer made in the General Information Document and Key Information Document.

Applicants / Investors are advised to read carefully the General Information Document and Key Information Document make their own enquiry, carry out due diligence and analysis about the Issuer, its performance and profitability and details in the General Information Document and Key Information Document before taking their investment decision. Vistra shall not be responsible for the investment decision and its consequence.

We also confirm that our registration with SEBI as Debenture Trustee is valid as on date and that we are not disqualified to be appointed as Debentures Trustee within the meaning of Rule 18(2)(c) of the Companies (Share Capital and Debenture) Rules, 2014.

For Vistra ITCL(India)Limited

**Jatin**  
**Chonani**  
Digitally signed by: Jatin  
Chonani  
DN: CN = Jatin Chonani  
C = IN O = Personal  
Date: 2026.04.16  
17:46:56 +05'30'

-----  
Name: Jatin Chonani  
Designation: Compliance Officer

**The Board of Directors,  
Aditya Birla Capital Limited**  
One World Center, Tower 1  
18<sup>th</sup> Floor, 841, Jupiter Mill Compound  
Senapati Bapat Marg, Elphinstone Road  
Mumbai 400 013

**Sub: Proposed issue by Aditya Birla Capital Limited (“the Company”) of secured/unsecured, rated, listed, non-convertible debentures in various tranches to be issued by the Company from time to time (“the Issue”)**

We, **Visra ITCL (India) Limited**, hereby give our consent to our name being included as the Debenture Trustee to the Issue in (i) the General Information Document (“**GID**”) (ii) the Key Information Document, (“**KID**”) and (iii) all related documents to the Issue.

We hereby consent to include our details and contents of our particulars as Debenture Trustee of the Company including but not limited to our SEBI registration number, email, address, contact details, website, etc. as may be disclosed in the relevant documents with respect to the Issue as per requirements of the extant SEBI Regulations and circulars.

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format in **Annexure A**. We also certify that our registration is valid as on date and that we have not been prohibited by SEBI or any other regulatory authority from acting as an Intermediary in capital market issues. We also confirm that we have not been debarred from functioning as an Intermediary by any regulatory / statutory authority, court or tribunal.

This letter may be relied upon by the Company in relation to the Issue and further may be submitted to the Stock Exchanges, and/or such other regulatory authority, as may be required by law.

Yours faithfully,  
For **Visra ITCL (India) Limited**

Kondkari  
Nazer Habib  
Ur Rehman

Digitally signed by: Kondkari  
Nazer Habib Ur Rehman  
DN: CN = Kondkari Nazer  
Habib Ur Rehman C = IN O  
= Personal  
Date: 2026.04.13 18:45:07  
+05'30'

**Authorised Signatory**  
**Name: Nazer Kondkari**  
**Designation: Senior Manager**

## Annexure A

Sr. No.	Particulars	Details
1.	Registration number:	L67120GJ2007PLC058890
2.	Date of registration / renewal of registration:	IND00000057857
3.	Date of expiry of registration:	Not applicable
4.	If applied for renewal, date of application:	Not applicable
5.	Any communication from SEBI prohibiting the entity from acting as an intermediary	Not applicable
6.	Any enquiry/investigation being conducted by SEBI	Not applicable
7.	Period up to which registration/ renewal fees has been paid	Not applicable
8.	Details of any penalty imposed	Not applicable

We hereby enclose a copy of our SEBI registration certificate.

For **Vistra ITCL (India) Limited**

Kondkari

Nazer Habib  
Ur Rehman

Digitally signed by: Kondkari  
Nazer Habib Ur Rehman  
DN: CN = Kondkari Nazer  
Habib Ur Rehman C = IN O  
= Personal  
Date: 2026.04.13 18:45:19  
+05'30'

**Authorised Signatory**

**Name: Nazer Kondkari**

**Designation: Senior Manager**

**CERTIFIED TRUE COPY OF THE SPECIAL RESOLUTION PASSED BY THE SHAREHOLDERS OF  
ADITYA BIRLA CAPITAL LIMITED THROUGH POSTAL BALLOT ON FRIDAY, 20 JUNE 2025**

**Creation of charge/security on the Company's assets with respect to borrowings pursuant to  
Section 180 (1) (a) of the Companies Act, 2013**

**“RESOLVED THAT** pursuant to Section 180 (1)(a) and all other applicable provisions, if any, of the Companies Act, 2013 (“Act”), (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the Rules made thereunder, the consent of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall include any Committee thereof for the time being exercising the powers conferred on the Board by this resolution) to create such security, mortgages, charges and hypothecation as may be necessary on such assets of the Company, both present and future, in such manner as the Board / Committee may direct, to or in favour of the Security Trustee(s), financial institutions, investment institutions and their subsidiaries, banks, mutual funds, trusts and other bodies corporate (hereinafter referred to as the “Lending Agencies”) and Trustees for the holders of debentures / bonds and / or other instruments which may be issued on private placement basis or otherwise, to secure rupee term loans / foreign currency loans, debentures, bonds and other instruments together with interest thereon at the agreed rates, further interest, liquidated damages, premium on prepayment or on redemption, costs, charges, expenses and all other monies payable by the Company to the Trustees under the Trust Deed and to the Lending Agencies under their respective Agreements / Loan Agreements / Debenture Trust Deeds to be entered into by the Company in respect of the borrowings such that the outstanding amount of debt at any point of time does not exceed ₹ 1,65,000 Crore (Rupees One Lakh Sixty-Five Thousand Crore Only).”

**“RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to finalize with the Lending Agencies/ Trustees, the documents for creating the aforesaid security, mortgages, charges and/or hypothecations and to accept any modifications to, or to modify, alter or vary, the terms and conditions of the aforesaid documents and to do all such acts and things and to execute all such documents as may be necessary for giving effect to this Resolution.”

**//Certified to be True//  
For Aditya Birla Capital Limited**

SANTOSH  
GURUDAS  
HALDANKAR

Digitally signed by  
SANTOSH GURUDAS  
HALDANKAR  
Date: 2025.06.23  
11:57:42 +05'30'

**Santosh Haldankar  
Company Secretary  
ACS 19201**

**CERTIFIED TRUE COPY OF THE SPECIAL RESOLUTION PASSED BY THE SHAREHOLDERS OF  
ADITYA BIRLA CAPITAL LIMITED THROUGH POSTAL BALLOT ON FRIDAY, 20 JUNE 2025**

**Increase in the borrowing limits of the Company pursuant to Section 180 (1) (c) of the Companies Act, 2013**

“**RESOLVED THAT** pursuant to Section 180(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the Rules made thereunder, the consent of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall include any Committee thereof for the time being exercising the powers conferred on the Board by this resolution) to borrow such sum or sums of money in any manner from time to time, with or without security and upon such terms and conditions as the Board may deem fit and expedient for the purpose of the business of the Company, notwithstanding, that the monies to be borrowed, together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company’s bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital, securities premium and free reserves of the Company, that is to say, reserves not set apart for any specific purpose, provided however, that the total amount borrowed / to be borrowed by the Company (apart from temporary loans obtained from the Company’s bankers in the ordinary course of business) and outstanding at any time shall not exceed ₹ 1,65,000 Crore (Rupees One Lakh Sixty-Five Thousand Crore Only).”

“**RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized and empowered to arrange or settle the terms and conditions on which all such monies are to be borrowed from time to time as to interest, repayment, security or otherwise howsoever as it may think fit and to do all such acts, deeds and things, to execute all such documents, instruments and writings as may be required.”

**//Certified to be True//**

**For Aditya Birla Capital Limited**

SANTOSH  
GURUDAS  
HALDANKAR

Digitally signed by  
SANTOSH GURUDAS  
HALDANKAR  
Date: 2025.06.23 11:57:21  
+05'30'

**Santosh Haldankar  
Company Secretary  
ACS 19201**

**CERTIFIED TRUE COPY OF THE SPECIAL RESOLUTION PASSED BY THE SHAREHOLDERS OF  
ADITYA BIRLA CAPITAL LIMITED THROUGH POSTAL BALLOT ON THURSDAY, 26 MARCH 2026**

**Item No. 3:**

**Issuance of Non-Convertible Debentures (NCDs) on Private Placement Basis**

“**RESOLVED THAT** in supersession of the resolution passed by the members by way of Postal Ballot on 20 June, 2025 and pursuant to the provisions of Sections 42, 71 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force), other applicable rules under Companies Act, 2013 and SEBI Regulations/ Guidelines, Reserve Bank of India Directions / Guidelines, and such other consents as may be required, if any, the approval of the Members be and is hereby accorded to the Board of Directors to borrow funds through issuances of:

- a) Secured Debentures / bonds such that outstanding amount at any point of time does not exceed ₹ 105,000 Crore (Rupees One Hundred and Five Thousand Crore Only);
- b) Unsecured Debentures qualifying as Tier II (sub-debt) such that the outstanding amount at any point of time does not exceed ₹ 10,000 Crore (Rupees Ten Thousand Crore only);
- c) Unsecured Debentures qualifying as Tier I (perpetual debt instruments) such that the outstanding amount at any point of time does not exceed ₹ 3,000 Crore (Rupees Three thousand Crore only);
- d) Unsecured Debentures/ bonds (not qualifying as perpetual/ sub-debt, but senior to these debentures) such that outstanding amounts at any point of time does not exceed ₹ 5,000 Crore (Rupees Five Thousand Crore only);
- e) Secured Unlisted Debentures / bonds such that outstanding amount at any point of time does not exceed ₹ 10,000 Crore (Rupees Ten Thousand Crore Only);
- f) Secured / Unsecured Debentures / bonds (masala bonds) such that outstanding amount at any point of time does not exceed ₹ 3,000 Crore (Rupees Three Thousand Crore Only);

from time to time, in one or more tranches, by making offer(s), or invitation(s), to subscribe to the Debenture(s), to be listed on the Wholesale Debt Market Segment of National Stock Exchange of India Limited and / or BSE Limited, or unlisted, on a private placement basis, on such terms and conditions as the Board may from time to time determine and consider proper.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to do all the acts, deeds, things as may be necessary, usual or expedient to give effect to the aforesaid resolution.”

**//Certified True Copy//  
For Aditya Birla Capital Limited**

  
**Santosh Haldankar  
Company Secretary  
ACS 19201**



**Date: 13 April 2026**

Aditya Birla Capital Limited  
Corporate Office:  
One World Center, Tower 1, 18<sup>th</sup> Floor, Jupiter Mill Compound,  
841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra - 400 013  
Tel: +91 22 6723 9101 | abc.secretarial@adityabirlacapital.com | www.adityabirlacapital.com  
For customer care and other queries : care.finance@adityabirlacapital.com  
Toll-free no.: 1800-270-7000

Registered Office:  
Indian Rayon Compound,  
Veraval, Gujarat - 362 266  
Tel: +91 28762 43257  
CIN: L64920GJ2007PLC058890

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF ADITYA BIRLA CAPITAL LIMITED AT ITS MEETING NO.: BM 008/ FY 2025-26 HELD ON TUESDAY, 03 FEBRUARY 2026 IN MUMBAI**

**ENHANCEMENT OF LIMITS WITH RESPECT TO ISSUANCE OF LISTED SECURED NON-CONVERTIBLE DEBENTURE**

“**RESOLVED THAT** in partial modification of all the earlier resolution(s) passed by the Board of Directors of the Company and pursuant to sections 42, 71, 179 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force) and the Rules made thereunder and RBI Directions/ Guidelines and SEBI Regulations/ Guidelines, the Company do borrow funds by issuance of Secured Redeemable Non-Convertible Debentures for amount not exceeding Rs. 105,000 Crore, in one or more tranches, to be listed on the Wholesale Debt Market Segment of National Stock Exchange of India Ltd. and / or BSE Limited, on a private placement basis (NCDs), on the following broad terms and conditions:

Instrument	Secured, Redeemable Non-Convertible Debentures
Issue Size	Amount not exceeding Rs. 105,000 Crore
Offer Document	General Information Document & Key Information Document
Face value of each instrument	Standard denomination of Rs. 1 lakh or such other denomination as per regulation
Type of Issue	Private placement basis only
Rate of Interest / Coupon rate/ Implicit yield	As may be decided
Tenor	As may be decided
Security	The Debentures to be issued by the Company in any Series together with interest, costs, charges, remuneration of the Debenture Trustee and all other moneys payable in respect thereof shall be secured, in accordance with the Companies Act, 2013 and the Rules made there under, which will include if so required, creation of: 1) exclusive / pari passu first charge on specific immovable property of the Company. 2) pari passu first charge on receivables arising from unsecured loans given by the Company; Such other assets which the Company may add from time to time and first pari-passu charge on the other Current Assets of the Company and excluding a) those assets / receivables exclusively charged. b) the receivables and investments, both present and future, arising out of or from its various non-lending financial

	services and businesses carried out by subsidiaries and associate companies.
Purpose of issue	To augment the long-term resources of the Company for its financing activities.
Mode of holding by the investors	Compulsorily in demat form with either CDSL or NSDL.
Listing of the NCDs	As may be decided.

**“RESOLVED FURTHER THAT** the Board be and hereby approves, inter alia, the following group of persons as the "Identified Persons" for the purpose of issuance of debentures on private placement basis:

1. Qualified Institutional Buyer as defined under the SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009;
2. company as defined under Companies Act, 2013;
3. provident fund(s), pension fund(s) and gratuity fund(s) (with no restriction on their corpus amount);
4. Individual, HUF, Partnership firm, Limited Liability Partnership (LLP) with a minimum subscription for NCDs of Rs. 1 Crore;
5. Any Non-Banking Finance company registered with RBI
6. International / multilateral / bilateral agencies
7. Sovereign wealth funds
8. Foreign portfolio investor as defined under Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014
9. Foreign Financial Institutions and Foreign and Domestic Banks.”

**“RESOLVED FURTHER THAT** any two of the following viz. Managing Director & Chief Executive Officer, Executive Director & Chief Executive Officer - NBFC, Chief Financial Officer and Head – Treasury, are authorized to decide on rate of interest, tenor of the Debentures, identify the investors from the above-mentioned group of Identified Persons or any other terms and conditions including any modifications relating thereto;”

**“RESOLVED FURTHER** that in connection with the issue of above NCDs, any two jointly of the following signatories:

Managing Director & Chief Executive Officer  
 Chief Financial Officer  
 Head - Human Resources & Administration  
 Head - Market Borrowings  
 Head - Bank Borrowings  
 Mr. Arnab Basu  
 Mr. Mayur Agarwal  
 Mr. Prakash Dandwani  
 Mr. Sharad Agarwal

Executive Director & CEO - NBFC  
 Chief Risk Officer  
 Head - Treasury  
 Company Secretary  
 Mr. Amit Agrawal  
 Mr. Arpan Patel  
 Ms. Monu Mehta  
 Ms. Pooja Pandey  
 Mr. Vijay Nawal

be and are hereby authorised to appoint Debenture Trustees, Registrar and Transfer Agents, Depositories, Distributors, Legal Counsel, Merchant Bankers, register on Issuer Services Portal of NSDL and avail all/any of the services provided by NSDL / CDSL through Issuer Services Portal and such other intermediaries as may be required and to negotiate with the Intermediaries and fix such remuneration and finalise the terms of their appointment, as may be deemed fit;”

**“RESOLVED FURTHER THAT** the aforesaid authorised officials may designate/ authorise/ appoint person(s) as authorised users to access the Issuer Services Portal of NSDL / CDSL and to provide any details, information, document, and submit any request / instructions on Issuer Services Portal on behalf of the Company AND THAT the Company undertakes to be bound by the Terms & Conditions of Issuer Services Portal, Bye Laws and Business Rules of NSDL / CDSL as amended from time to time;”

**“RESOLVED FURTHER THAT** the Company acknowledges and agrees that the users as designated/ authorized/ appointed by authorized signatories has been authorized to access the Issuer Services Portal of NSDL / CDSL and provide any details, information, document and submit any request / instructions on Issuer Services Portal on behalf of the Company, keeping in view the risks involved and consequences of usage of such rights and that the Company shall keep the NSDL / CDSL absolved, indemnified, harmless and protected from any liabilities whatsoever and howsoever that may arise out of any misuse or compromise of these rights/passwords by the authorized user;”

**“RESOLVED FURTHER THAT** the Company Secretary, be and is hereby appointed as the Compliance Officer of the Company for the purpose of the issue of the said NCDs;”

**“RESOLVED FURTHER THAT** the aforesaid persons be and are hereby authorized (any two acting jointly) to allot secured non-convertible privately placed redeemable debentures / any other similar financial instrument and authorize execution / issuance of Debenture Trust Deed, such other deeds, instruments, letters of allotment, certificates, documents, declarations, undertakings and writings (including Listing Agreement) as may be required to be executed in connection with the issue / subscription to the said Debentures / any other financial instrument;”

**“RESOLVED FURTHER THAT** all the above documents, deeds, instruments, letters of allotment, certificates, declarations, undertakings and writings can be signed by using digital signature;”

**“RESOLVED FURTHER THAT** the Common Seal of the Company will not be affixed on any of the documents to be executed as per the provisions of the Articles of Association;”

**“RESOLVED FURTHER THAT** any one of the Directors’ are severally authorized to sign the declaration as required under Form PAS 4 of the Companies Act, 2013, SEBI Act / Regulations, Securities Contracts (Regulation) Act, 1956, as applicable;”

“RESOLVED FURTHER THAT a copy of the resolution certified to be true by any one of the Directors or the key managerial personnel of the Company be and is hereby given to the stock exchanges, authorities, bodies corporate and they be requested to act upon the same.”

**//Certified True Copy//**  
For **Aditya Birla Capital Limited**

Santosh Gurudas Haldankar  
Digitally signed by Santosh Gurudas Haldankar  
Date: 2026.02.25 16:26:44 +05'30'

**Santosh Haldankar**  
**Company Secretary**  
**ACS 19201**

**Date: 25 February 2026**

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF ADITYA BIRLA CAPITAL LIMITED AT ITS MEETING NO.: BM 008/ FY 2025-26 HELD ON TUESDAY, 03 FEBRUARY 2026 IN MUMBAI**

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**ENHANCEMENT OF SUB-LIMITS OF VARIOUS BORROWINGS**

**“RESOLVED THAT** in partial modification of the Board resolution passed on 13 May 2025 and pursuant to sections 179, 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force) the Company be and is hereby authorized to borrow funds from time to time, by way of:

- i) Term Loans, cash credit, overdraft facilities, working capital loans, FCNR loans, other short / medium term loans etc. from banks, Financial Institutions, International / multilateral / bilateral agencies, Corporate(s) etc., such facility being secured/ unsecured;
- ii) External commercial borrowings including through issuance of bonds (ECB) as per stipulations from RBI or other regulatory authorities for amount not exceeding United States Dollars (USD) 1 (one) Billion or its equivalent in any other currency in a financial year and hedging of same;
- iii) Issuance of rated, listed/unlisted Commercial Papers for outstanding amounts not exceeding Rs. 30,000 Crore (Rupees Thirty Thousand Crore Only);
- iv) Issuance of rated / unrated short-term instruments for period not exceeding 365 days, either on standalone basis or as earmarked against the Working Capital limits sanctioned by the Banks to the extent that the total outstanding including Commercial Papers shall not exceed Rs. 30,000 Crore (Rupees Thirty Thousand Crore Only);
- v) Term debt, whether secured or unsecured, in the form of Inter Corporate Deposits;
- vi) Secured Debentures / bonds such that outstanding amount at any point of time does not exceed Rs. 105,000 Crore (Rupees One Hundred and Five Thousand Crore Only); unsecured Debentures qualifying as Tier II (sub-debt) such that the outstanding at any point of time not to exceed Rs. 10,000 Crore (Rupees Ten Thousand Crore only) and unsecured Debentures qualifying as Tier I (perpetual debt instruments) such that the outstanding at any point of time not to exceed Rs. 3,000 Crore (Rupees Three thousand Crore only);
- vii) Unsecured Debentures/ bonds (not qualifying as perpetual/ sub debt, but senior to these debentures) such that outstanding amounts at any point of time does not exceed Rs. 5,000 Crore (Five Thousand Crore only);
- viii) Secured unlisted Debentures / bonds such that outstanding amount at any point of time does not exceed Rs. 10,000 Crore (Rupees Ten Thousand Crore Only);

- ix) Secured / unsecured Debentures / bonds for outstanding amounts not exceeding Rs. 10,000 Crore (Rupees Ten Thousand Crore only) through public issuance route;
- x) Secured / unsecured Debentures / bonds (masala bonds) such that outstanding amount at any point of time does not exceed Rs. 3,000 Crore (Rupees Three Thousand Crore Only);
- xi) To borrow funds or otherwise deal / transact through the CBLO / tri party repo segment (TREPS) / CROMS for an aggregate amount such that the outstanding does not exceed Rs. 5,000 Crore (Rupees Five Thousand crore only) at any point of time.

subject that the cumulative outstanding debt under all the aforesaid facilities shall not exceed Rs. 1,65,000 Crore (Rupees One Lakh Sixty Five Thousand Crore Only) at any point of time.

**“RESOLVED FURTHER** that necessary Bank accounts be opened with the issuing and paying banks for the purpose of receiving the proceeds of Commercial Papers and redeeming the same.”

**“RESOLVED FURTHER** that the consent of the Board be and is hereby accorded for availing of service facilities such as Cash Management, PDC Management, Cash Picking Facility, payment gateway solutions, collection etc. and non-fund-based limits in the form of Bank Guarantees / LCs not exceeding Rs. 3,000 Crore.”

**“RESOLVED FURTHER** that with respect to issue of rated, listed/unlisted Commercial Papers, any two of the following viz. Managing Director & Chief Executive Officer (MD & CEO), Executive Director & Chief Executive Officer - NBFC (ED & CEO - NBFC), Chief Financial Officer (CFO) and Head – Treasury, are authorized to decide on rate of interest, tenor of the CPs, identify the investors and decide any other terms and conditions or modifications relating thereto including any further issuances / reissuances under existing ISINs.”

**“RESOLVED FURTHER** that upon the borrowings / facilities being approved, as above, any two of the following persons jointly be and are hereby authorized to execute all documents in connection with the borrowing facilities of Company (including via digital signature):

Managing Director & Chief Executive Officer	Executive Director & CEO - NBFC
Chief Financial Officer	Head - Human Resources & Administration
Chief Risk Officer	Company Secretary
Head Treasury	Head – Bank Borrowings
Head – Market Borrowings	Mr. Amit Agrawal
Mr. Arnab Basu	Mr. Arpan Patel
Mr. Ashish Bhola	Mr. Atul Tiwari
Mr. Soumen Bakshi	Mr. Mayur Agrawal
Mr. Nitin Lata	Mr. Vikram Moudgil
Ms. Monu Mehta	Ms. Pooja Pandey
Mr. Parveen Vats	Mr. Saurabh Sahu
Mr. Prakash Dandwani	Mr. Nitin Sharma
Mr. Viney Dudeja	Mr. Saugata Chattopadhyay
Mr. Shailesh Verma	Mr. Vijay Nawal

**and any two of the above acting jointly** be and are hereby authorized to:

- Accept, sign, execute, file/upload all such documents, papers, agreements, declarations etc, including online submission, in connection with the borrowing facilities (as mentioned aforesaid) availed/ to be availed by the Company to various bodies corporate.
- Sign Annexure 4 and other FIMMDA regulatory documentation with respect to Commercial Papers
- List the Commercial Papers or other instruments with stock exchange(s) as provided for in the aforesaid regulations.
- File disclosure(s) and such other documents with the Stock Exchange(s) ("SE") and application be made to the SE for listing of the said CP's.
- Register on Issuer Services Portal of NSDL and avail all/any of the services provided by NSDL through Issuer Services Portal.
- Avail on behalf of the Company, any / all the services offered by NSDL through the issuer services portal and do all such acts and deeds necessary, so as to bind the company in relation to such facilities and to accept, sign, execute, deliver and complete all documentation or agreements or forms as are necessary for availing such services.
- Designate/ authorise/ appoint person(s) as authorised users to access the Issuer Services Portal of NSDL and to provide any details, information, document, and submit any request / instructions on Issuer Services Portal on behalf of the Company.
- Negotiate and accept terms and conditions;
- Induct / remove any bank from the Company's banking arrangements and to re-distribute the limits amongst the existing bank / allocate any cash credit limits amongst the Bankers;
- Sign / execute necessary documents including but not restricted to loan agreements, Consortium / multiple banking agreements, Deed of Hypothecation, Mortgage of movables / immovables, Bankers Inter Se Agreement, documents for creation of security, Demand Promissory Notes, Letter of Continuity, Debenture Trust Deed, Letter of Credit Program Agreements including those for customers, Listing Agreement, listing of Commercial Papers and such other documents, as may be required;
- Avail services of arrangers, merchant bankers, rating agency, depository, custodian, trusteeship services, legal counsel, security trustees / agents for creation of security for lenders, etc. as may be required for the aforesaid borrowings;
- Appoint issuing and paying agents, registrar and transfer agents, Depositories, Distributors, Legal Counsel, Merchant Bankers and such other intermediaries as may be required and negotiate with the Intermediaries and fix such remuneration and finalise the terms of their appointment, as may be deemed fit, for the purpose of issuance of Commercial Papers, Debentures;
- Undertake any derivative contracts for the purpose of hedging any foreign currency exposures and / or for hedging interest rate exposures or to reduce cost of borrowings; execute documents for same, including ISDA and schedules thereof;
- Execute any document pertaining to opening of letter of credit / bank guarantees including counter guarantees and do any such acts, deeds and things as may be necessary and incidental for the aforesaid purpose;
- Subject to the regulations as provided for under Reserve Bank of India and/or such other regulator, buy back Commercial papers issued by the Company from time to time."
- Open and close Current / Cash Credit / Fixed Deposit / Demat Accounts;
- Open CSDL account and an account with CCIL;
- Authorise any two jointly of the MD & CEO, ED & CEO - NBFC, CRO, CFO, and Head Treasury to add / modify the above signatory list;

Aditya Birla Capital Limited

Corporate Office:

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For customer care and other queries : [care.finance@adityabirlacapital.com](mailto:care.finance@adityabirlacapital.com)

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Indian Rayon Compound,

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Tel: +91 28762 43257

CIN: L64920GJ2007PLC058890

and do all acts, deeds and things as may be necessary, usual, incidental to give effect to the aforesaid resolution.”

“**RESOLVED FURTHER THAT** that the Company acknowledges and agrees that the users as designated/ authorized/ appointed by authorized signatories has been authorized to access the Issuer Services Portal of NSDL and provide any details, information, document, and submit any request / instructions on Issuer Services Portal on behalf of the company, keeping in view the risks involved and consequences of usage of such rights and that the Company shall keep the NSDL absolved, indemnified, harmless and protected from any liabilities whatsoever and howsoever that may arise out of any misuse or compromise of these rights/passwords by the authorized user.”

“**RESOLVED FURTHER THAT** that the Company undertakes to be bound by the Terms & Conditions of Issuer Services Portal, Bye Laws and Business Rules of NSDL as amended from time to time.”

“**RESOLVED FURTHER THAT** that this resolution shall remain in force till the date the Company submits a fresh resolution in writing superseding this Resolution to the NSDL and the same is accepted by the NSDL and that all actions and transactions done by the Authorized Signatories mentioned herein shall continue to be valid till the date the revised Resolution is submitted by the Company and is accepted by the NSDL after completing all formalities, as the NSDL may require from time to time.”

“**RESOLVED FURTHER THAT** the Company Secretary, be and is hereby appointed as the Compliance Officer of the Company for the purpose of the issue of the said CPs.”

“**RESOLVED FURTHER THAT** all the above documents, deeds, instruments, declarations, undertakings and writings can be signed by using digital signature;”

“**RESOLVED FURTHER THAT** the Common Seal of the Company will not be affixed on any of the documents to be executed with the Bank(s) as per the provisions of the Articles of Association.”

“**RESOLVED FURTHER THAT** any of the aforementioned persons be and are hereby severally authorized to certify any document as true for the purpose of submission of necessary documents.”

**//Certified True Copy//**  
For **Aditya Birla Capital Limited**

Santosh  
Gurudas  
Haldankar

Digitally signed by  
Santosh Gurudas  
Haldankar  
Date: 2026.02.25  
17:09:48 +05'30'

**Santosh Haldankar**  
**Company Secretary**  
**ACS 19201**

**Date: 25 February 2026**

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF ADITYA BIRLA CAPITAL LIMITED AT ITS MEETING NO.: BM 001/ FY 2025-26 HELD ON TUESDAY, 13 MAY 2025 IN MUMBAI**

**APPROVAL OF LIMITS WITH RESPECT TO ISSUANCE OF DEBT SECURITIES - UNLISTED SECURED NON-CONVERTIBLE DEBENTURES**

“**RESOLVED THAT** pursuant to sections 42, 71, 179 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force) and the Rules made thereunder, Reg. 62A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and RBI Directions/ Guidelines and all other applicable SEBI Regulations / Guidelines, the Company do borrow funds by issuance of Secured, Redeemable, Unlisted Non-Convertible Debentures for an amount not exceeding Rs. 10,000 Crore, in one or more tranches, on a private placement basis (NCDs), on the following broad terms and conditions:

Instrument	Secured, Redeemable Non-Convertible Debentures
Issue Size	Amount not exceeding Rs. 10,000 Crore
Offer Document	General Information Document & Key Information Document
Face value of each instrument	Standard denomination of Rs. 1 lakh or such other denomination as per regulation
Type of Issue	Private placement basis only
Rate of Interest / Coupon rate/ Implicit yield	As may be decided
Tenor	As may be decided
Security	The Debentures to be issued by the Company in any Series together with interest, costs, charges, remuneration of the Debenture Trustee and all other moneys payable in respect thereof shall be secured, in accordance with the Companies Act, 2013 and the Rules made there under, which will include if so required, creation of: 1) exclusive / pari passu first charge on specific immovable property of the Company; 2) pari passu first charge on receivables arising from unsecured loans given by the Company; Such other assets which the Company may add from time to time and first pari-passu charge on the other Current Assets of the Company and excluding: a) those assets / receivables exclusively charged. b) the receivables and investments, both present and future, arising out of or from its various non-lending financial services and businesses carried out by subsidiaries and associate companies.
Purpose of issue	To augment the long-term resources of the Company for its financing activities

Mode of holding by the investors	Compulsorily in demat form with either CDSL or NSDL
Listing of the NCDs	Unlisted
Subscriber(s)	multilateral institution(s)

**“RESOLVED FURTHER THAT** any two of the following viz. Chief Executive Officer, Chief Executive Officer-NBFC, Chief Financial Officer and Head – Treasury are authorized to decide on rate of interest, tenor of the Debenture, identify the multilateral institution investor(s) or any other terms and conditions including any modifications relating thereto;”

**“RESOLVED FURTHER THAT** in connection with the above Issue, any two of the following signatories:

Chief Executive Officer	Chief Executive Officer-NBFC
Chief Financial Officer	Chief Risk Officer
Head - Human Resources & Administration	Chief Operating Officer
Head - Treasury	Head - Market Borrowings
Head – Bank Borrowings	Company Secretary
Mr. Amit Agrawal	Mr. Arnab Basu
Mr. Arpan Patel	Mr. Ashish Bhola
Mr. Atul Tiwari	Mr. Mayur Agarwal
Ms. Monu Mehta	Mr. Nitin Lata
Mr. Parveen Vats	Ms. Pooja Pandey
Mr. Prakash Dandwani	Mr. Rajeev Sharma
Mr. Santosh Pandey	Mr. Saugat Chattopadhyay
Mr. Shailesh Verma	Mr. Vijay Nawal
Mr. Vikram Moudgil	Mr. Ankur Shah

are hereby authorised to appoint Debenture Trustees, Registrar and Transfer Agents, Depositories, Distributors, Legal Counsel, Merchant Bankers, register on Issuer Services Portal of NSDL and avail all/any of the services provided by NSDL through Issuer Services Portal and such other intermediaries as may be required and negotiate with the Intermediaries and fix such remuneration and finalise the terms of their appointment, as may be deemed fit.”

**“RESOLVED FURTHER THAT** the aforesaid authorised officials may designate/ authorise/ appoint person(s) as authorised users to access the Issuer Services Portal of NSDL and to provide any details, information, document, and submit any request / instructions on Issuer Services Portal on behalf of the Company AND THAT the Company undertakes to be bound by the Terms & Conditions of Issuer Services Portal, Bye Laws and Business Rules of NSDL as amended from time to time;”

**“RESOLVED FURTHER THAT** the Company acknowledges and agrees that the users as designated/ authorized/ appointed by authorized signatories has been authorized to access the Issuer Services Portal of NSDL and provide any details, information, document, and submit any request / instructions on Issuer Services Portal on behalf of the Company, keeping in view the risks involved and consequences of usage of such rights and that the Company shall keep the NSDL absolved, indemnified, harmless and protected from any liabilities whatsoever and howsoever that may arise out of any misuse or compromise of these rights/passwords by the authorized user;”

“**RESOLVED FURTHER THAT** a draft Disclosure Document placed at the meeting be and is hereby approved and that any two of the aforesaid signatories be and are hereby authorized jointly to sign the Disclosure Document on behalf of the Company.”

“**RESOLVED FURTHER THAT** any two of the aforesaid persons be and are hereby authorised jointly to allot the said NCDs, execute the Debenture Trust Deed, create and execute such other documents (including Listing Agreement) as may be required.”

“**RESOLVED FURTHER THAT** all the above documents, deeds, instruments, letters of allotment, certificates, declarations, undertakings and writings can be signed by using digital signature;”

“**RESOLVED FURTHER THAT** the Common Seal of the Company will not be affixed on any of the documents to be executed as per the provisions of the Articles of Association;”

“**RESOLVED FURTHER THAT** any one of the Directors’ are severally authorized to sign the declaration as required under Form PAS 4 of the Companies Act, 2013, SEBI Act / Regulations, Securities Contracts (Regulation) Act, 1956, as applicable;”

“**RESOLVED FURTHER THAT** a copy of the resolution certified to be true by any one of the Directors or the Key Managerial Personnel of the Company be and is hereby given to authorities, bodies corporate and they be requested to act upon the same.”

**//Certified True Copy//**

For **Aditya Birla Capital Limited**

SANTOSH  
GURUDAS  
HALDANKAR

Digitally signed by SANTOSH  
GURUDAS HALDANKAR  
Date: 2025.05.26 17:12:02  
+05'30'

**Santosh Haldankar**  
**Company Secretary**  
**ACS 19201**

**Date : 26<sup>th</sup> May 2025**

Aditya Birla Capital Limited

Corporate Office:

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Tel: +91 22 6723 9101 | [abc.secretarial@adityabirlacapital.com](mailto:abc.secretarial@adityabirlacapital.com) | [www.adityabirlacapital.com](http://www.adityabirlacapital.com)

For customer care and other queries : [care.finance@adityabirlacapital.com](mailto:care.finance@adityabirlacapital.com)

Toll-free no.: 1800-270-7000

Registered Office:

Indian Rayon Compound,  
Veraval, Gujarat – 362 266

Tel: +91 28762 43257

CIN: L64920GJ2007PLC058890

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF ADITYA BIRLA CAPITAL LIMITED AT ITS MEETING NO.: BM 001/ FY 2025-26 HELD ON TUESDAY, 13 MAY 2025 IN MUMBAI**

**APPROVAL FOR ISSUANCE OF UNSECURED DEBENTURES (SUB-DEBT)**

**"RESOLVED THAT** pursuant to sections 42, 71, 179 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force) and the Rules made thereunder and RBI Directions/ Guidelines and all other applicable SEBI Regulations / Guidelines, the Company do borrow funds by issuance of Subordinated Debt qualifying as Tier-II Capital in the form of Unsecured, Redeemable, Non-Convertible Bonds in the nature of Debentures for an amount not exceeding Rs. 10,000 Crore, to be listed on the Wholesale Debt Market (WDM) Segment of National Stock Exchange of India Limited (NSE) and / or BSE Limited on a private placement basis (NCDs), on the following broad terms and conditions:

Instrument	Unsecured, Redeemable Non-Convertible Bonds in the nature of Debentures which shall be subordinated to the claims of other creditors and are free from restrictive clauses and are not redeemable at the instance of the holder or without the consent of the RBI.
Issue size	Amount not exceeding Rs. 10,000 Crore
Rate of Interest / Coupon rate/ Implicit yield	As may be decided
Tenor	As may be decided
Offer Document	General Information Document & Key Information Document
Rating	Any of the rating agencies
Face value of each instrument	Standard denomination of Rs. 1 lakh or such other denomination as per applicable regulation
Type of Issue	Entirely on a private placement basis
Security	as Unsecured debt
Purpose of issue	To augment the long-term resources of the Company for its financing activities.
Whether funds to be raised in series (tranches) or single issue	Amount to be raised in series (in one or more tranches)
Mode of holding by the investors	Compulsorily in demat form with either CDSL or NSDL
Listing of the NCDs	On the Wholesale Debt Market segment of National Stock Exchange and / or BSE Limited (based on the pricing supplement / disclosure document)

**"RESOLVED FURTHER THAT** the Board be and hereby approves the following group of persons as the "Identified Persons" for the purpose of issuance of debentures on private placement basis:

Aditya Birla Capital Limited

Corporate Office:

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841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra - 400 013

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For customer care and other queries : care.finance@adityabirlacapital.com

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1. Qualified Institutional Buyer as defined under the SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018;
2. company as defined under Companies Act, 2013;
3. provident fund(s), pension fund(s) and gratuity fund(s) (with no restriction on their corpus amount);
4. Individual, HUF, Partnership firm, Limited Liability Partnership (LLP);
5. Any Non-Banking Finance company registered with RBI;
6. International / multilateral / bilateral agencies;
7. Sovereign wealth funds;
8. Foreign portfolio investor as defined under Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014;
9. Foreign Financial Institutions and
10. Foreign and Domestic Banks.”;

**“RESOLVED FURTHER THAT** any two of the following viz. Chief Executive Officer, Chief Executive Officer-NBFC, Chief Financial Officer and Head – Treasury are authorized to decide on rate of interest, tenor of the Debenture, identify the investors from the above-mentioned group of Identified Persons or any other terms and conditions including any modifications relating thereto;”

**“RESOLVED FURTHER THAT** in connection with the above Issue, any two of the following signatories:

Chief Executive Officer	Chief Executive Officer-NBFC
Chief Financial Officer	Chief Risk Officer
Head - Human Resources & Administration	Chief Operating Officer
Head - Treasury	Head - Market Borrowings
Head – Bank Borrowings	Company Secretary
Mr. Amit Agrawal	Mr. Arnab Basu
Mr. Arpan Patel	Mr. Ashish Bhola
Mr. Atul Tiwari	Mr. Mayur Agarwal
Ms. Monu Mehta	Mr. Nitin Lata
Mr. Parveen Vats	Ms. Pooja Pandey
Mr. Prakash Dandwani	Mr. Rajeev Sharma
Mr. Santosh Pandey	Mr. Saugata Chattopadhyay
Mr. Shailesh Verma	Mr. Vijay Nawal
Mr. Vikram Moudgil	Mr. Ankur Shah

are hereby authorised to appoint Debenture Trustees, Registrar and Transfer Agents, Depositories, Distributors, Legal Counsel, Merchant Bankers, register on Issuer Services Portal of NSDL and avail all/any of the services provided by NSDL through Issuer Services Portal and such other intermediaries as may be required and negotiate with the Intermediaries and fix such remuneration and finalise the terms of their appointment, as may be deemed fit.”

**“RESOLVED FURTHER THAT** the aforesaid authorised officials may designate/ authorise/ appoint person(s) as authorised users to access the Issuer Services Portal of NSDL and to provide any details, information, document, and submit any request / instructions on Issuer Services Portal on behalf of the Company AND THAT the Company undertakes to be bound

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by the Terms & Conditions of Issuer Services Portal, Bye Laws and Business Rules of NSDL as amended from time to time;”

**“RESOLVED FURTHER THAT** the Company acknowledges and agrees that the users as designated/ authorized/ appointed by authorized signatories has been authorized to access the Issuer Services Portal of NSDL and provide any details, information, document, and submit any request / instructions on Issuer Services Portal on behalf of the Company, keeping in view the risks involved and consequences of usage of such rights and that the Company shall keep the NSDL absolved, indemnified, harmless and protected from any liabilities whatsoever and howsoever that may arise out of any misuse or compromise of these rights/passwords by the authorized user;”

**“RESOLVED FURTHER THAT** the Company Secretary of the Company be and is hereby appointed as the Compliance Officer of the Company for the purpose of the issue of the said Tier II - NCDs.”

**“RESOLVED FURTHER THAT** any two of the aforesaid persons be and are hereby authorised jointly to allot the said Tier II- NCDs, execute the Debenture Trust Deed, create and execute such other documents (including Listing Agreement) as may be required in connection with the Tier II - NCD issue;”

**“RESOLVED FURTHER THAT** all the above documents, deeds, instruments, letters of allotment, certificates, declarations, undertakings and writings can be signed by using digital signature;”

**“RESOLVED FURTHER THAT** the Common Seal of the Company will not be affixed on any of the documents to be executed as per the provisions of the Articles of Association;”

**“RESOLVED FURTHER THAT** any one of the Directors' are severally authorized to sign the declaration as required under Form PAS 4 of the Companies Act, 2013, SEBI Act / Regulations, Securities Contracts (Regulation) Act, 1956, as applicable;”

**“RESOLVED FURTHER THAT** a copy of the resolution certified to be true by any one of the Directors or the Key Managerial Personnel of the Company be and is hereby given to the stock exchanges, authorities, bodies corporate and they be requested to act upon the same.”

**//Certified True Copy//**

For **Aditya Birla Capital Limited**

  
**Santosh Haldankar**  
Company Secretary  
ACS 19201



Date: 11 June 25

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF ADITYA BIRLA CAPITAL LIMITED AT ITS MEETING NO.: BM 001/ FY 2025-26 HELD ON TUESDAY, 13 MAY 2025 IN MUMBAI**

**APPROVAL FOR ISSUANCE OF UNSECURED NON-CONVERTIBLE DEBENTURES (PERPETUAL)**

**“RESOLVED THAT** in partial modification of all the earlier resolutions passed by the Board of Directors and pursuant to sections 42, 71, 179 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force) and the Rules made thereunder and RBI Directions / Guidelines and SEBI Regulations/ Guidelines, and subject to all other requisite statutory / regulatory approvals, if any, the Company do borrow funds by issuance of Perpetual Debt Instruments (PDI) qualifying as Tier I Capital in the form of Unsecured, Redeemable, Non-Convertible Bonds in the nature of Debentures for an amount not exceeding Rs. 3,000 crore, in one or more tranches, to be listed on the Wholesale Debt Market (WDM) Segment of National Stock Exchange of India Limited (NSE) and / or BSE Limited on a private placement basis (NCDs), on the following broad terms and conditions:

Instrument	Unsecured, Redeemable Non-Convertible Bonds in the nature of Debentures qualifying for inclusion as Tier-I Capital which shall be subordinated to the claims of other creditors and are free from restrictive clauses and are not redeemable at the instance of the holder or without the consent of the RBI.
Issue Size	Amount not exceeding Rs. 3,000 crore
Issue price	As may be decided (at par / premium / discount)
Offer Document	Disclosure / offer Document
Face value of each instrument	Standard denomination of Rs. 1 Lakh or such other denomination as per regulation
Rate of Interest / Coupon rate/ Implicit yield	As may be decided
Tenor	a minimum period of ten years from the date of issue and to exercise call option only once, if any and with the prior approval of RBI, as maybe decided
Security	as Unsecured debt
Rating	Any of the rating agencies
Type of Issue	Entirely on a private placement basis
Whether funds to be raised in series (tranches) or single issue	Amount to be raised in series (in one or more tranches)
Mode of holding by the investors	Compulsorily in demat form with either CDSL or NSDL
Purpose of issue	To augment the long-term resources of the Company for its financing activities
Listing of the NCDs	On the Wholesale Debt Market segment of National Stock Exchange and / or BSE Limited (based on the pricing supplement / disclosure document)

Aditya Birla Capital Limited

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For customer care and other queries : care.finance@adityabirlacapital.com

Toll-free no.: 1800-270-7000



Registered Office:

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Tel: +91 28762 43257

CIN: L64920GJ2007PLC058890

**"RESOLVED FURTHER THAT** the Board be and hereby approves the following group of persons as the "Identified Persons" for the purpose of issuance of debentures on private placement basis:

1. Qualified Institutional Buyer as defined under the SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009;
2. company as defined under Companies Act, 2013;
3. provident fund(s), pension fund(s) and gratuity fund(s) (with no restriction on their corpus amount);
4. Individual, HUF, Partnership firm, Limited Liability Partnership (LLP);
5. Any Non-Banking Finance company registered with RBI;
6. International / multilateral / bilateral agencies;
7. Sovereign wealth funds;
8. Foreign portfolio investor as defined under Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014;
9. Foreign Financial Institutions and
10. Foreign and Domestic Banks."

**"RESOLVED FURTHER THAT** any two of the following viz. Chief Executive Officer, Chief Executive Officer-NBFC, Chief Financial Officer and Head – Treasury are authorized to decide on rate of interest, tenor of the Debenture, identify the investors from the above-mentioned group of Identified Persons or any other terms and conditions including any modifications relating thereto;"

**"RESOLVED FURTHER** that in connection with the issue of above NCDs, any two of the below signatories:

Chief Executive Officer	Chief Executive Officer-NBFC
Chief Financial Officer	Chief Risk Officer
Head - Human Resources & Administration	Chief Operating Officer
Head - Treasury	Head - Market Borrowings
Head – Bank Borrowings	Company Secretary
Mr. Amit Agrawal	Mr. Arnab Basu
Mr. Arpan Patel	Mr. Ashish Bhola
Mr. Atul Tiwari	Mr. Mayur Agarwal
Mr. Prakash Dandwani	Ms. Pooja Pandey
Mr. Rajeev Sharma	Mr. Shailesh Verma
Mr. Vijay Nawal	Mr. Vinay Dudeja
Mr. Ankur Shah	Mr. Santosh Pandey

be and are hereby authorised to appoint Debenture Trustees, Registrar and Transfer Agents, Depositories, Distributors, Legal Counsel, Merchant Bankers, register on Issuer Services Portal of NSDL and avail all/any of the services provided by NSDL through Issuer Services Portal and such other intermediaries as may be required and to negotiate with the Intermediaries and fix such remuneration and finalise the terms of their appointment, and to sign all documents in connection with the issuance, as may be deemed fit;"

**"RESOLVED FURTHER THAT** the aforesaid authorised officials may designate/ authorise/ appoint person(s) as authorised users to access the Issuer Services Portal of NSDL and to provide any

Aditya Birla Capital Limited

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Toll-free no.: 1800-270-7000



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Veraval, Gujarat - 362 266

Tel: +91 28762 43257

CIN: L64920GJ2007PLC058890

details, information, document, and submit any request / instructions on Issuer Services Portal on behalf of the Company AND THAT the Company undertakes to be bound by the Terms & Conditions of Issuer Services Portal, Bye Laws and Business Rules of NSDL as amended from time to time;"

**"RESOLVED FURTHER THAT** the Company acknowledges and agrees that the users as designated/ authorized/ appointed by authorized signatories has been authorized to access the Issuer Services Portal of NSDL and provide any details, information, document and submit any request / instructions on Issuer Services Portal on behalf of the Company, keeping in view the risks involved and consequences of usage of such rights and that the Company shall keep the NSDL absolved, indemnified, harmless and protected from any liabilities whatsoever and howsoever that may arise out of any misuse or compromise of these rights/passwords by the authorized user;"

**"RESOLVED FURTHER THAT** the Company Secretary of the Company, be and is hereby appointed as the Compliance Officer of the Company for the purpose of the issue of the said NCDs;"

**"RESOLVED FURTHER THAT** the aforesaid persons be and are hereby authorized (any two acting jointly) to allot the said non-convertible redeemable debentures and authorize execution / issuance of Debenture Trust Deed, such other deeds, instruments, letters of allotment, certificates, documents, declarations, undertakings and writings (including Listing Agreement) as may be required to be executed in connection with the issue / subscription to the said Debentures;"


**"RESOLVED FURTHER THAT** all the above documents, deeds, instruments, letters of allotment, certificates, declarations, undertakings and writings can be signed by using digital signature;"

**"RESOLVED FURTHER THAT** the Common Seal of the Company will not be affixed on any of the documents to be executed as per the provisions of the Articles of Association;"

**"RESOLVED FURTHER THAT** any one of the Directors' are severally authorized to sign the declaration as required under Form PAS 4 of the Companies Act, 2013, SEBI Act / Regulations, Securities Contracts (Regulation) Act, 1956, as applicable;"

**"RESOLVED FURTHER THAT** a copy of the resolution certified to be true by any one of the Directors or the Key Managerial Personnel of the Company be and is hereby given to the stock exchanges, authorities, bodies corporate and they be requested to act upon the same."

**//Certified True Copy//  
For Aditya Birla Capital Limited**

  
**Santosh Haldankar  
Company Secretary  
ACS 19201**



**Date: 11 June 25**

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF ADITYA BIRLA CAPITAL LIMITED AT ITS MEETING NO.: BM 001/ FY 2025-26 HELD ON TUESDAY, 13 MAY 2025 IN MUMBAI**

**APPROVAL FOR ISSUANCE OF UNSECURED REDEEMABLE DEBENTURES**

**"RESOLVED THAT** pursuant to sections 42, 71, 179 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force) and the Rules made thereunder and RBI Directions/ Guidelines and all other applicable SEBI Regulations / Guidelines, the Company do borrow funds by issuance of Unsecured Redeemable, Non-Convertible Debentures/ bonds in the nature of Debentures for an amount not exceeding Rs. 5,000 Crore, in one or more tranches, that may / may not be listed on the Wholesale Debt Market (WDM) Segment of National Stock Exchange of India Limited (NSE) and / or BSE Limited on a private placement basis (NCDs), on the following broad terms and conditions:

Instrument	Unsecured, Redeemable Non-Convertible Bonds (not qualifying as perpetual / sub-debt, but senior to these debentures) in the nature of Debentures which shall be senior to the claims of sub debt and perpetual debt.
Issue size	Amount not exceeding Rs. 5,000 Crore
Rate of Interest / Coupon rate/ Implicit yield	As may be decided
Tenor	As may be decided
Issue price	As may be decided (at par / premium / discount)
Offer Document	Disclosure Document
Rating	Any of the rating agencies
Face value of each instrument	Standard denomination of Rs. 1 lakh or such other denomination as per applicable regulation
Type of Issue	Entirely on a private placement basis
Security	as Unsecured debt
Purpose of issue	To augment the long-term resources of the Company for its financing activities
Whether funds to be raised in series (tranches) or single issue	Amount to be raised in series (in one or more tranches)
Mode of holding by the investors	Compulsorily in demat form with either CDSL or NSDL

**"RESOLVED FURTHER THAT** the Board be and hereby approves the following group of persons as the "Identified Persons" for the purpose of issuance of debentures on private placement basis:

1. Qualified Institutional Buyer as defined under the SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009;
2. company as defined under Companies Act, 2013;
3. provident fund(s), pension fund(s) and gratuity fund(s) (with no restriction on their corpus amount);
4. Individual, HUF, Partnership firm, Limited Liability Partnership (LLP) with a minimum subscription for NCDs of Rs. 1 Crore;

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5. Any Non-Banking Finance company registered with RBI;
6. International / multilateral / bilateral agencies;
7. Sovereign wealth funds;
8. Foreign portfolio investor as defined under Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014;
9. Foreign Financial Institutions; and
10. Foreign and Domestic Banks.

**“RESOLVED FURTHER THAT** any two of the following viz. Chief Executive Officer, Chief Executive Officer-NBFC, Chief Financial Officer and Head – Treasury, are authorized to decide on rate of interest, tenor of the Debenture, identify the investors from the above mentioned group of Identified Persons or any other terms and conditions including any modifications relating thereto;”

**“RESOLVED FURTHER THAT** in connection with the above Issue, any two of the below signatories:

Chief Executive Officer  
Chief Financial Officer  
Head - Human Resources & Administration  
Head - Treasury  
Head – Bank Borrowings  
Mr. Amit Agrawal  
Mr. Arpan Patel  
Mr. Atul Tiwari  
Ms. Monu Mehta  
Mr. Parveen Vats  
Mr. Prakash Dandwani  
Mr. Santosh Pandey  
Mr. Shailesh Verma  
Mr. Vikram Moudgil

Chief Executive Officer-NBFC  
Chief Risk Officer  
Chief Operating Officer  
Head - Market Borrowings  
Company Secretary  
Mr. Arnab Basu  
Mr. Ashish Bhola  
Mr. Mayur Agarwal  
Mr. Nitin Lata  
Ms. Pooja Pandey  
Mr. Rajeev Sharma  
Mr. Saugata Chattopadhyay  
Mr. Vijay Nawal  
Mr. Ankur Shah

are hereby authorised to appoint Debenture Trustees, Registrar and Transfer Agents, Depositories, Distributors, Legal Counsel, Merchant Bankers, register on Issuer Services Portal of NSDL and avail all/any of the services provided by NSDL through Issuer Services Portal and such other intermediaries as may be required and negotiate with the Intermediaries and fix such remuneration and finalise the terms of their appointment, as may be deemed fit.”

**“RESOLVED FURTHER THAT** the aforesaid authorised officials may designate/ authorise/ appoint person(s) as authorised users to access the Issuer Services Portal of NSDL and to provide any details, information, document, and submit any request / instructions on Issuer Services Portal on behalf of the Company AND THAT the Company undertakes to be bound by the Terms & Conditions of Issuer Services Portal, Bye Laws and Business Rules of NSDL as amended from time to time;”

**“RESOLVED FURTHER THAT** the Company acknowledges and agrees that the users as designated/ authorized/ appointed by authorized signatories has been authorized to access the Issuer Services Portal of NSDL and provide any details, information, document, and submit any request / instructions on Issuer Services Portal on behalf of the Company, keeping in view

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the risks involved and consequences of usage of such rights and that the Company shall keep the NSDL absolved, indemnified, harmless and protected from any liabilities whatsoever and howsoever that may arise out of any misuse or compromise of these rights/passwords by the authorized user;"

**"RESOLVED FURTHER THAT** Company Secretary of the Company, be and is hereby appointed as the Compliance Officer of the Company for the purpose of the issue of the said unsecured NCDs."

**"RESOLVED FURTHER THAT** any two of the aforesaid persons be and are hereby authorised jointly to allot the said unsecured NCDs, execute the Debenture Trust Deed, create and execute such other documents (including Listing Agreement) as may be required in connection with the unsecured NCDs issue;"

**"RESOLVED FURTHER THAT** all the above documents, deeds, instruments, letters of allotment, certificates, declarations, undertakings and writings can be signed by using digital signature;"

**"RESOLVED FURTHER THAT** the Common Seal of the Company will not be affixed on any of the documents to be executed as per the provisions of the Articles of Association;"

**"RESOLVED FURTHER THAT** any one of the Directors' are severally authorized to sign the declaration as required under Form PAS 4 of the Companies Act, 2013, SEBI Act / Regulations, Securities Contracts (Regulation) Act, 1956, as applicable;"

**"RESOLVED FURTHER THAT** a copy of the resolution certified to be true by any one of the Directors or the Key Managerial Personnel of the Company be and is hereby given to the stock exchanges, authorities, bodies corporate and they be requested to act upon the same."

**//Certified True Copy//**  
**For Aditya Birla Capital Limited**

  
**Santosh Haldankar**  
Company Secretary  
ACS 19201



**Date: 11 June 25**

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF ADITYA BIRLA CAPITAL LIMITED AT ITS MEETING NO.: BM 001/ FY 2025-26 HELD ON TUESDAY, 13 MAY 2025 IN MUMBAI**

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**APPROVAL OF SUB-LIMITS OF VARIOUS BORROWINGS**

**“RESOLVED THAT** in partial modification of the Board resolution passed on 31 March 2025 and pursuant to sections 179, 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force) the Company be and is hereby authorized to borrow funds from time to time, by way of:

- i) Term Loans, cash credit, overdraft facilities, working capital loans, FCNR loans, other short / medium term loans etc. from banks, Financial Institutions, International / multilateral / bilateral agencies, Corporate(s) etc., such facility being secured/ unsecured;
- ii) External commercial borrowings including through issuance of bonds (ECB) as per stipulations from RBI or other regulatory authorities for amount not exceeding United States Dollars (USD) 1 (one) Billion or its equivalent in any other currency in a financial year (USD 750 million under automatic route and USD 250 million through approval route) and hedging of same;
- iii) Issuance of rated, listed/unlisted Commercial Papers for outstanding amounts not exceeding Rs. 30,000 Crore (Rupees Thirty Thousand Crore Only);
- iv) Issuance of rated / unrated short-term instruments for period not exceeding 365 days, either on standalone basis or as earmarked against the Working Capital limits sanctioned by the Banks to the extent that the total outstandings including Commercial Papers shall not exceed Rs. 30,000 Crore (Rupees Thirty Thousand Crore Only);
- v) Term debt, whether secured or unsecured, in the form of Inter Corporate Deposits;
- vi) Secured Debentures / bonds such that outstanding amount at any point of time does not exceed Rs. 95,000 Crore (Rupees Ninety Five Thousand Crore Only); unsecured Debentures qualifying as Tier II (sub-debt) such that the outstanding at any point of time not to exceed Rs. 10,000 Crore (Rupees Ten Thousand Crore only) and unsecured Debentures qualifying as Tier I (perpetual debt instruments) such that the outstanding at any point of time not to exceed Rs. 3,000 Crore (Rupees Three thousand Crore only);
- vii) Unsecured Debentures/ bonds (not qualifying as perpetual/ sub debt, but senior to these debentures) such that outstanding amounts at any point of time does not exceed Rs. 5,000 Crore (Five Thousand Crore only);
- viii) Secured unlisted Debentures / bonds such that outstanding amount at any point of time does not exceed Rs. 10,000 Crore (Rupees Ten Thousand Crore Only);
- ix) Secured / unsecured Debentures / bonds for outstanding amounts not exceeding Rs. 10,000 Crore (Rupees Ten Thousand Crore only) through public issuance route;

- x) Secured / unsecured Debentures / bonds (masala bonds) such that outstanding amount at any point of time does not exceed Rs. 3,000 Crore (Rupees Three Thousand Crore Only);
- xi) To borrow funds or otherwise deal / transact through the CBLO / tri party repo segment (TREPS) / CROMS for an aggregate amount such that the outstanding does not exceed Rs. 5,000 Crore (Rupees Five Thousand crore only) at any point of time.

subject that the cumulative outstanding debt under all the aforesaid facilities shall not exceed Rs. 1,65,000 Crore (Rupees One Lakh Sixty Five Thousand Crore Only) at any point of time.

**“RESOLVED FURTHER** that necessary Bank accounts be opened with the issuing and paying banks for the purpose of receiving the proceeds of Commercial Papers and redeeming the same.”

**“RESOLVED FURTHER** that the consent of the Board be and is hereby accorded for availing of service facilities such as Cash Management, PDC Management, Cash Picking Facility, payment gateway solutions, collection etc. and non-fund-based limits in the form of Bank Guarantees / LCs not exceeding Rs. 3,000 Crore.”

**“RESOLVED FURTHER** that with respect to issue of rated, listed/unlisted Commercial Papers, any two of the following viz. Chief Executive Officer (CEO), Chief Executive Officer-NBFC, Chief Financial Officer (CFO) and Head – Treasury, are authorized to decide on rate of interest, tenor of the CPs, identify the investors and decide any other terms and conditions or modifications relating thereto including any further issuances / reissuances under existing ISINs.”

**“RESOLVED FURTHER** that upon the borrowings / facilities being approved, as above, any two of the following persons jointly be and are hereby authorized to execute all documents in connection with the borrowing facilities of Company (including via digital signature):

Chief Executive Officer  
Chief Financial Officer  
Chief Risk Officer  
Head Treasury  
Head – Market Borrowings  
Mr. Arnab Basu  
Mr. Ashish Bhola  
Mr. Ankur Shah  
Mr. Nitin Lata  
Ms. Monu Mehta  
Mr. Parveen Vats  
Mr. Prakash Dandwani  
Mr. Viney Dudeja  
Mr. Shailesh Verma

Chief Executive Officer-NBFC  
Head - Human Resources & Administration  
Company Secretary  
Head – Bank Borrowings  
Mr. Amit Agrawal  
Mr. Arpan Patel  
Mr. Atul Tiwari  
Mr. Mayur Agrawal  
Mr. Vikram Moudgil  
Ms. Pooja Pandey  
Mr. Rajeev Sharma  
Mr. Santosh Pandey  
Mr. Saugata Chattopadhyay  
Mr. Vijay Nawal

**and any two of the above acting jointly** be and are hereby authorized to:

- Accept, sign, execute, file/upload all such documents, papers, agreements, declarations etc, including online submission, in connection with the borrowing facilities (as mentioned aforesaid) availed/ to be availed by the Company to various bodies corporate.

- Sign Annexure 4 and other FIMMDA regulatory documentation with respect to Commercial Papers
- List the Commercial Papers or other instruments with stock exchange(s) as provided for in the aforesaid regulations.
- File disclosure(s) and such other documents with the Stock Exchange(s) ("SE") and application be made to the SE for listing of the said CP's.
- Register on Issuer Services Portal of NSDL and avail all/any of the services provided by NSDL through Issuer Services Portal.
- Avail on behalf of the Company, any / all the services offered by NSDL through the issuer services portal and do all such acts and deeds necessary, so as to bind the company in relation to such facilities and to accept, sign, execute, deliver and complete all documentation or agreements or forms as are necessary for availing such services.
- Designate/ authorise/ appoint person(s) as authorised users to access the Issuer Services Portal of NSDL and to provide any details, information, document, and submit any request / instructions on Issuer Services Portal on behalf of the Company.
- Negotiate and accept terms and conditions;
- Induct / remove any bank from the Company's banking arrangements and to re-distribute the limits amongst the existing bank / allocate any cash credit limits amongst the Bankers;
- Sign / execute necessary documents including but not restricted to loan agreements, Consortium / multiple banking agreements, Deed of Hypothecation, Mortgage of movables / immovables, Bankers Inter Se Agreement, documents for creation of security, Demand Promissory Notes, Letter of Continuity, Debenture Trust Deed, Letter of Credit Program Agreements including those for customers, Listing Agreement, listing of Commercial Papers and such other documents, as may be required;
- Avail services of arrangers, merchant bankers, rating agency, depository, custodian, trusteeship services, legal counsel, security trustees / agents for creation of security for lenders, etc. as may be required for the aforesaid borrowings;
- Appoint issuing and paying agents, registrar and transfer agents, Depositories, Distributors, Legal Counsel, Merchant Bankers and such other intermediaries as may be required and negotiate with the Intermediaries and fix such remuneration and finalise the terms of their appointment, as may be deemed fit, for the purpose of issuance of Commercial Papers, Debentures;
- Undertake any derivative contracts for the purpose of hedging any foreign currency exposures and / or for hedging interest rate exposures or to reduce cost of borrowings; execute documents for same, including ISDA and schedules thereof;
- Execute any document pertaining to opening of letter of credit / bank guarantees including counter guarantees and do any such acts, deeds and things as may be necessary and incidental for the aforesaid purpose;
- Subject to the regulations as provided for under Reserve Bank of India and/or such other regulator, buy back Commercial papers issued by the Company from time to time."
- Open and close Current / Cash Credit / Fixed Deposit / Demat Accounts;
- Open CSGL account and an account with CCIL;
- Authorise any two jointly of the CEO, Chief Executive Officer-NBFC, CRO, CFO, and Head Treasury to add / modify the above signatory list;

and do all acts, deeds and things as may be necessary, usual, incidental to give effect to the aforesaid resolution."

**"RESOLVED FURTHER THAT** that the Company acknowledges and agrees that the users as designated/ authorized/ appointed by authorized signatories has been authorized to access the Issuer Services Portal of NSDL and provide any details, information, document, and submit

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any request / instructions on Issuer Services Portal on behalf of the company, keeping in view the risks involved and consequences of usage of such rights and that the Company shall keep the NSDL absolved, indemnified, harmless and protected from any liabilities whatsoever and howsoever that may arise out of any misuse or compromise of these rights/passwords by the authorized user.”

“**RESOLVED FURTHER THAT** that the Company undertakes to be bound by the Terms & Conditions of Issuer Services Portal, Bye Laws and Business Rules of NSDL as amended from time to time.”

“**RESOLVED FURTHER THAT** that this resolution shall remain in force till the date the Company submits a fresh resolution in writing superseding this Resolution to the NSDL and the same is accepted by the NSDL and that all actions and transactions done by the Authorized Signatories mentioned herein shall continue to be valid till the date the revised Resolution is submitted by the Company and is accepted by the NSDL after completing all formalities, as the NSDL may require from time to time.”

“**RESOLVED FURTHER THAT** the Company Secretary, be and is hereby appointed as the Compliance Officer of the Company for the purpose of the issue of the said CPs.”

“**RESOLVED FURTHER THAT** all the above documents, deeds, instruments, declarations, undertakings and writings can be signed by using digital signature;”

“**RESOLVED FURTHER THAT** the Common Seal of the Company will not be affixed on any of the documents to be executed with the Bank(s) as per the provisions of the Articles of Association.”

“**RESOLVED FURTHER THAT** any of the aforementioned persons be and are hereby severally authorized to certify any document as true for the purpose of submission of necessary documents.”

**//Certified True Copy//**  
For **Aditya Birla Capital Limited**

SANTOSH GURUDAS HALDANKAR  
HALDANKAR

Digitally signed by SANTOSH  
GURUDAS HALDANKAR  
Date: 2025.05.26 17:48:47  
+05'30'

**Santosh Haldankar**  
**Company Secretary**  
**ACS 19201**

**Date : 26<sup>th</sup> May 2025**



To,

**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra Kurla Complex  
Bandra (E) Mumbai - 400 051

**BSE Limited**  
14<sup>th</sup> Floor, BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir / Madam,

**Sub: Issue And / Or Re-Issue Of Securities Including Debt Securities (Including Secured And/ Or Unsecured Debentures), Non-Convertible Redeemable Preference Shares, Sub-Ordinated Debt Instruments Having Face Value Of ₹ 1,00,000 (Indian Rupees One Lakh Only) Or ₹ 10,00,000 (Indian Rupees Ten Lakh Only) Or ₹ 1,00,00,000 (Indian Rupees One Crore Only), Market Linked Debentures, Having Face Value Of ₹ 1,00,000 (Indian Rupees One Lakh Only), Perpetual Non-Cumulative Preference Shares, Perpetual Debt Instruments, Having Face Value Of ₹ 1,00,00,000 (Indian Rupees One Crore Only) on a Private Placement Basis (The "Issue") And Of Commercial Papers To Be Listed On The National Stock Exchange Of India Limited And/or BSE Limited.**

We, Vistra ITCL (India) Limited (herein after referred to as "**Debenture Trustee**"), the Debenture Trustee to the above-mentioned forthcoming issue, state as follows as on date:

- 1) We have examined documents pertaining to the said Issue and other such relevant documents, reports and certifications as provided to us.
- 2) On the basis of such examination and of the discussions with the Issuer, its directors and other officers, other agencies and on independent verification of the various relevant documents, reports and certifications as provided to us, WE CONFIRM that as on date:
  - a) ~~The Issuer has made adequate provisions for and/or has taken steps to provide for adequate security for the debt securities.~~
  - b) ~~The Issuer has obtained the permissions / consents necessary for creating security on the said property(ies).~~
  - c) ~~The Issuer has made all the relevant disclosures about the security and also its continued obligations towards the holders of debt securities to the best of our knowledge basis the information provided to us.~~
  - d) ~~Issuer has adequately disclosed all consents/ permissions required for creation of further charge on assets in the draft GID document and all disclosures made in the draft GID document with respect to creation of security are in confirmation with the clauses of debenture trustee agreement.~~
  - e) Issuer has disclosed all covenants which are included in debenture trust deed (including any side letter, accelerated payment clause etc.) draft GID offer document ~~or private placement memorandum/ information memorandum~~ and has given an undertaking that debenture trust deed is executed before filing of listing application.
  - f) ~~Issuer has given an undertaking that the charge is created in favour of Debenture Trustee as per terms of issue before the issuance.~~

- g) All disclosures made in the draft ~~GID document offer document or private placement memorandum/ information memorandum~~ with respect to the debt securities are true, fair and adequate to enable the investors to make a well-informed decision as to the investment in the proposed issue.

We have satisfied ourselves about the ability of the Issuer to service the debt securities as on date, basis the information/documents shared with us as on date.

**For Vistra ITCL (India) Limited**

Jatin

Chonani

Digitally signed by: Jatin  
Chonani  
DN: CN = Jatin Chonani  
• C = IN O = Personal  
Date: 2026.04.16  
17:22:22 +05'30'

-----  
(Authorizes Signatory)

**Name: Jatin Chonani**

**Designation: Compliance Officer**

**Place: Mumbai**

**Date: April 16, 2026**

RL/ADBFSP/386955/NCD/0426/144772/168551101  
April 14, 2026



**Ms. Pinky Mehta**  
Chief Financial Officer  
**Aditya Birla Capital Limited**  
One Indiabulls Center,  
Tower 1 18th Floor,  
Jupiter Mill Compound, 841,  
Senapati Bapat Marg,  
Mumbai City - 400013  
9702015122

Dear Ms. Pinky Mehta,

**Re: Crisil rating on the Rs. 200 Crore Non Convertible Debentures of Aditya Birla Capital Limited.**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please refer to our rating letter dated March 17, 2026 bearing Ref. no: RL/ADBFSP/386955/NCD/0326/141960/168551101

Rating outstanding on the captioned debt instruments is "Crisil AAA/Stable" (pronounced as "Crisil triple A rating" with Stable outlook). Securities with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such securities carry lowest credit risk.

In the event of your company not making the issue within a period of 180 days from the above date, or in the event of any change in the size or structure of your proposed issue, a fresh letter of revalidation from Crisil Ratings will be necessary.

As per our Rating Agreement, Crisil Ratings would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. Crisil Ratings reserves the right to withdraw, or revise the rating / outlook assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the rating. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

As per the latest SEBI circular (reference number: CIR/IMD/DF/17/2013; dated October 22, 2013) on centralized database for corporate bonds/debentures, you are required to provide international securities identification number (ISIN; along with the reference number and the date of the rating letter) of all bond/debenture issuances made against this rating letter to us. The circular also requires you to share this information with us within 2 days after the allotment of the ISIN. We request you to mail us all the necessary and relevant information at [debtissue@crisil.com](mailto:debtissue@crisil.com). This will enable Crisil Ratings to verify and confirm to the depositories, including NSDL and CDSL, the ISIN details of debt rated by us, as required by SEBI. Feel free to contact us for any clarifications you may have at [debtissue@crisil.com](mailto:debtissue@crisil.com)

Crisil Ratings products / activities or ratings of instruments other than securities that are listed or proposed to be listed may fall under the purview of financial sector regulators (FSRs) other than SEBI. In respect of such products / activities or ratings (under the purview of other FSRs such as Reserve Bank of India (RBI), Ministry of Corporate Affairs (MCA), Insurance Regulatory and Development Authority of India (IRDAI), among others), the grievance / dispute redressal and investor protection mechanisms available under SEBI regulations shall not be applicable. A list of products/activities or ratings of instruments falling under the purview of various FSRs along with the names of respective FSRs has been duly disclosed by Crisil Ratings on its website.

A link to the same has been provided below for ready reference:

<https://www.crisilratings.com/en/home/our-business/ratings/regulatory-disclosures/list-of-activities-instruments-and-names-of-regulators.html>

Should you require any clarifications, please feel free to contact us.

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With warm regards,

Yours sincerely,



Sonica Gupta  
Associate Director - Crisil Ratings



Nivedita Shibu  
Director - Crisil Ratings

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RL/ADBFSP/386955/NCD/0426/144766/168554542  
April 14, 2026



**Ms. Pinky Mehta**  
Chief Financial Officer  
**Aditya Birla Capital Limited**  
One Indiabulls Center,  
Tower 1 18th Floor,  
Jupiter Mill Compound, 841,  
Senapati Bapat Marg,  
Mumbai City - 400013  
9702015122

Dear Ms. Pinky Mehta,

**Re: Crisil Rating on the Rs.81000 Crore Non Convertible Debentures<sup>o</sup> of Aditya Birla Capital Limited**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please refer to our rating letter dated March 17, 2026 bearing Ref. no: RL/ADBFSP/386955/NCD/0326/141962/168554542

Rating outstanding on the captioned debt instruments is "Crisil AAA/Stable" (pronounced as "Crisil triple A rating" with Stable outlook). Securities with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such securities carry lowest credit risk.

In the event of your company not making the issue within a period of 180 days from the above date, or in the event of any change in the size or structure of your proposed issue, a fresh letter of revalidation from Crisil Ratings will be necessary.

As per our Rating Agreement, Crisil Ratings would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. Crisil Ratings reserves the right to withdraw, or revise the rating / outlook assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the rating. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

As per the latest SEBI circular (reference number: CIR/IMD/DF/17/2013; dated October 22, 2013) on centralized database for corporate bonds/debentures, you are required to provide international securities identification number (ISIN; along with the reference number and the date of the rating letter) of all bond/debenture issuances made against this rating letter to us. The circular also requires you to share this information with us within 2 days after the allotment of the ISIN. We request you to mail us all the necessary and relevant information at [debtissue@crisil.com](mailto:debtissue@crisil.com). This will enable Crisil Ratings to verify and confirm to the depositories, including NSDL and CDSL, the ISIN details of debt rated by us, as required by SEBI. Feel free to contact us for any clarifications you may have at [debtissue@crisil.com](mailto:debtissue@crisil.com)

Crisil Ratings products / activities or ratings of instruments other than securities that are listed or proposed to be listed may fall under the purview of financial sector regulators (FSRs) other than SEBI. In respect of such products / activities or ratings (under the purview of other FSRs such as Reserve Bank of India (RBI), Ministry of Corporate Affairs (MCA), Insurance Regulatory and Development Authority of India (IRDAI), among others), the grievance / dispute redressal and investor protection mechanisms available under SEBI regulations shall not be applicable. A list of products/activities or ratings of instruments falling under the purview of various FSRs along with the names of respective FSRs has been duly disclosed by Crisil Ratings on its website.

A link to the same has been provided below for ready reference:

<https://www.crisilratings.com/en/home/our-business/ratings/regulatory-disclosures/list-of-activities-instruments-and-names-of-regulators.html>

Should you require any clarifications, please feel free to contact us.

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With warm regards,

Yours sincerely,



Sonica Gupta  
Associate Director - Crisil Ratings



Nivedita Shibu  
Director - Crisil Ratings

*%Transferred from Aditya Birla Finance Limited pursuant to scheme of amalgamation effective from April 01, 2025*

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RL/ADBFSP/386955/PBOND/0426/144769/168558380  
April 14, 2026



**Ms. Pinky Mehta**  
Chief Financial Officer  
**Aditya Birla Capital Limited**  
One Indiabulls Center,  
Tower 1 18th Floor,  
Jupiter Mill Compound, 841,  
Senapati Bapat Marg,  
Mumbai City - 400013  
9702015122

Dear Ms. Pinky Mehta,

**Re: Crisil rating on the Rs.1000 Crore Perpetual Bonds<sup>o</sup> of Aditya Birla Capital Limited.**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please refer to our rating letter dated March 17, 2026 bearing Ref. no: RL/ADBFSP/386955/PBOND/0326/141966/168554545

Rating outstanding on the captioned debt instruments is "Crisil AA+/Stable" (pronounced as "Crisil double A plus rating" with Stable outlook). Securities with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such securities carry very low credit risk.

In the event of your company not making the issue within a period of 180 days from the above date, or in the event of any change in the size or structure of your proposed issue, a fresh letter of revalidation from Crisil Ratings will be necessary.

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As per the latest SEBI circular (reference number: CIR/IMD/DF/17/2013; dated October 22, 2013) on centralized database for corporate bonds/debentures, you are required to provide international securities identification number (ISIN; along with the reference number and the date of the rating letter) of all bond/debenture issuances made against this rating letter to us. The circular also requires you to share this information with us within 2 days after the allotment of the ISIN. We request you to mail us all the necessary and relevant information at [debtissue@crisil.com](mailto:debtissue@crisil.com). This will enable Crisil Ratings to verify and confirm to the depositories, including NSDL and CDSL, the ISIN details of debt rated by us, as required by SEBI. Feel free to contact us for any clarifications you may have at [debtissue@crisil.com](mailto:debtissue@crisil.com)

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With warm regards,

Yours sincerely,



Sonica Gupta  
Associate Director - Crisil Ratings



Nivedita Shibu  
Director - Crisil Ratings

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RL/ADBFSP/386955/SUBDEBT/0426/144770/168554544  
April 14, 2026

**Ms. Pinky Mehta**  
Chief Financial Officer  
**Aditya Birla Capital Limited**  
One Indiabulls Center,  
Tower 1 18th Floor,  
Jupiter Mill Compound, 841,  
Senapati Bapat Marg,  
Mumbai City - 400013  
9702015122



Dear Ms. Pinky Mehta,

**Re: Crisil Rating on the Rs.3000 Crore Subordinated Debt<sup>o</sup> of Aditya Birla Capital Limited**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please refer to our rating letter dated March 17, 2026 bearing Ref. no: RL/ADBFSP/386955/SUBDEBT/0326/141963/168554544

Rating outstanding on the captioned debt instruments is "Crisil AAA/Stable" (pronounced as "Crisil triple A rating" with Stable outlook). Securities with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such securities carry lowest credit risk.

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Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,



Sonica Gupta  
Associate Director - Crisil Ratings



Nivedita Shibu  
Director - Crisil Ratings

*%Transferred from Aditya Birla Finance Limited pursuant to scheme of amalgamation effective from April 01, 2025*

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ICRA/Aditya Birla Capital Limited/06042026/1

Date: April 06, 2026

**Ms. Pinky Mehta**

Chief Financial Officer  
Aditya Birla Capital Limited  
18th floor, One India Bulls Centre, Tower 1  
Jupiter Mill Compound, 841 Senapati Bapat Marg  
Elphinstone Road, Mumbai - 400 013.

Dear Madam,

**Re: ICRA's credit rating for below instruments of Aditya Birla Capital Limited (Rs. 34,073.23 crore unutilised)**

Please refer to your request dated April 06, 2026, requesting ICRA Limited to revalidate the rating letter issued for the below mentioned instruments.

We confirm that the following ratings of the instruments rated by ICRA and last communicated to you vide our letter/ dated February 06, 2026 stands valid.

Instrument	Rated Amount (Rs. crore)	Rating Outstanding
Non-Convertible Debenture Programme	71,451.10	[ICRA]AAA (Stable)
<b>Total</b>	<b>71,451.10</b>	

The other terms and conditions for the rating of the aforementioned instrument shall remain the same as communicated vide our letter **Ref: ICRA/Aditya Birla Capital Limited/06022026/1** dated **February 06, 2026**.

The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold long term debt/non-convertible debenture to be issued by you.

In line with SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-3/P/CIR/2024/160 dated November 18, 2024, issuers are encouraged to utilize the penny-drop verification service as provided by banks. This measure is intended to prevent payment failures when disbursing principal and/or interest to respective investors or debenture holders.

Penny-drop verification serves as an efficient method for confirming the bank account details of persons designated to receive payments. Once an account has been verified through this facility, it can be used for subsequent transactions related to interest and principal payments, thereby ensuring successful remittance and avoiding failure.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,  
Yours sincerely,  
For ICRA Limited

**ANIL**  
**GUPTA**  
Digitally signed  
by ANIL GUPTA  
Date: 2026.04.06  
15:47:30 +05'30'

**Anil Gupta**  
Senior Vice President  
[anilg@icraindia.com](mailto:anilg@icraindia.com)

Building No. 8, 2<sup>nd</sup> Floor, Tower A  
DLF Cyber City, Phase II  
Gurugram – 122002, Haryana

Tel.: +91.124 .4545300  
CIN : L749999DL1991PLC042749

Website: [www.icra.in](http://www.icra.in)  
Email: [info@icraindia.com](mailto:info@icraindia.com)  
Helpdesk: +91 9354738909

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001. Tel. :+91.11.23357940-41



ICRA

ICRA Limited

Annexure  
LIST OF ALL INSTRUMENT RATED (WITH AMOUNT OUTSTANDING)

ISIN	Instrument name	Date of issuance	Coupon rate	Maturity date	Amount rated (Rs. crore)	Current rating and outlook
INE860H07CL4*	Non-convertible debenture	Feb-23-2016	8.85%	Feb-23-2026	10.00	[ICRA]AAA (Stable)
INE860H07CM2*	Non-convertible debenture	Mar-09-2016	8.90%	Mar-06-2026	10.00	[ICRA]AAA (Stable)
INE860H07CS9*	Non-convertible debenture	Mar-21-2016	8.90%	Mar-20-2026	5.00	[ICRA]AAA (Stable)
INE860H07FD4	Non-convertible debenture	Jun-13-2017	8.00% XIRR	Jun-11-2027	5.00	[ICRA]AAA (Stable)
INE860H07GM3	Non-convertible debenture	Dec-21-2018	9.15%	Dec-21-2028	15.00	[ICRA]AAA (Stable)
INE860H07GM3	Non-convertible debenture	Dec-27-2018	9.10%	Dec-21-2028	69.00	[ICRA]AAA (Stable)
INE860H07GM3	Non-convertible debenture	Feb-12-2019	9.15%	Dec-21-2028	38.50	[ICRA]AAA (Stable)
INE860H07GM3	Non-convertible debenture	Mar-29-2019	9.15%	Dec-21-2028	150.00	[ICRA]AAA (Stable)
INE860H07GS0	Non-convertible debenture	May-20-2019	9.00%	50%: May-19-2028 50%: May-18-2029	1,500.00	[ICRA]AAA (Stable)
INE860H07GU6	Non-convertible debenture	Jul-04-2019	8.70%	Jul-04-2029	29.20	[ICRA]AAA (Stable)
INE860H07GX0	Non-convertible debenture	Jan-20-2020	8.15%	25%: Jan-20-2027 25%: Jan-20-2028 25%: Jan-19-2029 25%: Jan-18-2030	1,000.00	[ICRA]AAA (Stable)
INE860H07HE8	Non-convertible debenture	Feb-18-2021	7.24%	Feb-18-2031	25.00	[ICRA]AAA (Stable)
INE860H07HK5	Non-convertible debenture	May-31-2021	7.26%	25%: May-31-2028 25%: May-31-2029 25%: May-31-2030 25%: May-30-2031	750.00	[ICRA]AAA (Stable)
INE860H07HN9	Non-convertible debenture	Jul-26-2021	6.55%	Jul-24-2026	500.00	[ICRA]AAA (Stable)
INE860H07HP4	Non-convertible debenture	Oct-04-2021	7.10%	Oct-03-2031	50.00	[ICRA]AAA (Stable)
INE860H07HQ2	Non-convertible debenture	Oct-04-2021	6.45%	Oct-01-2026	115.00	[ICRA]AAA (Stable)
INE860H07GM3	Non-convertible debenture	Sep-08-2022	9.15%	Dec-21-2028	25.00	[ICRA]AAA (Stable)
INE860H07IC0*	Non-convertible debenture	Nov-18-2022	7.95%	Mar-18-2026	597.00	[ICRA]AAA (Stable)
INE860H07ID8	Non-convertible debenture	Nov-18-2022	8.12%	Nov-18-2032	200.00	[ICRA]AAA (Stable)
INE860H07IF3	Non-convertible debenture	Dec-05-2022	7.95%	Dec-03-2027	50.00	[ICRA]AAA (Stable)
INE860H07ID8	Non-convertible debenture	Dec-21-2022	8.12%	Nov-18-2032	400.00	[ICRA]AAA (Stable)
INE860H07IG1	Non-convertible debenture	Dec-27-2022	7.92%	Dec-27-2027	410.00	[ICRA]AAA (Stable)
INE860H07IH9*	Non-convertible debenture	Dec-30-2022	7.88%	Feb-12-2026	400.00	[ICRA]AAA (Stable)
INE860H07IH9*	Non-convertible debenture	Feb-02-2023	7.88%	Feb-12-2026	150.00	[ICRA]AAA (Stable)
INE860H07IH9*	Non-convertible debenture	Feb-02-2023	7.88%	Feb-12-2026	151.70	[ICRA]AAA (Stable)
INE860H07ID8	Non-convertible debenture	Feb-09-2023	8.12%	Nov-18-2032	225.00	[ICRA]AAA (Stable)
INE860H07II7	Non-convertible debenture	Mar-06-2023	8.12%	Mar-06-2028	523.00	[ICRA]AAA (Stable)
INE860H07ID8	Non-convertible debenture	Mar-15-2023	8.12%	Nov-18-2032	100.00	[ICRA]AAA (Stable)
INE860H07II7	Non-convertible debenture	Mar-21-2023	8.12%	Mar-06-2028	75.50	[ICRA]AAA (Stable)
INE860H07IJ5	Non-convertible debenture	Mar-21-2023	8.30%	Sep-16-2026	210.00	[ICRA]AAA (Stable)
INE860H07IK3	Non-convertible debenture	May-2-2023	8.01%	May-2-2028	1,000.00	[ICRA]AAA (Stable)
INE860H07IM9	Non-convertible debenture	Jun-08-2023	7.90%	Jun-08-2028	328.00	[ICRA]AAA (Stable)
INE860H07IO5	Non-convertible debenture	Jul-13-2023	7.97%	Jul-13-2028	350.00	[ICRA]AAA (Stable)
INE860H07IO5	Non-convertible debenture	Jul-27-2023	7.97%	Jul-13-2028	585.00	[ICRA]AAA (Stable)
INE860H07HN9	Non-convertible debenture	Jul-27-2023	6.55%	Jul-24-2026	225.00	[ICRA]AAA (Stable)
INE860H07IW8	Non-convertible debenture	Feb-14-2024	8.16%	Feb-14-2029	175.00	[ICRA]AAA (Stable)
INE860H07IX6	Non-convertible debenture	Feb-29-2024	FBIL 6M	Feb-26-2027	200.00	[ICRA]AAA (Stable)
INE860H07IX6	Non-convertible debenture	Jun-28-2024	OIS +	Feb-26-2027	100.00	[ICRA]AAA (Stable)
INE860H07IX6	Non-convertible debenture	Jul-31-2024	1.69%	Feb-26-2027	150.00	[ICRA]AAA (Stable)

Building No. 8, 2<sup>nd</sup> Floor, Tower A  
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Website: www.icra.in  
Email: info@icraindia.com  
Helpdesk: +91 9354738909

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001. Tel. :+91.11.23357940-41

**RATING • RESEARCH • INFORMATION**

Sensitivity Label : Restricted



ICRA

ICRA Limited

ISIN	Instrument name	Date of issuance	Coupon rate	Maturity date	Amount rated (Rs. crore)	Current rating and outlook
INE860H07FD4	Non-convertible debenture	Mar-11-2024	8.35%	Jun-11-2027	50.00	[ICRA]AAA (Stable)
INE860H07IY4	Non-convertible debenture	Mar-18-2024	8.33%	May-19-2027	1,187.00	[ICRA]AAA (Stable)
INE860H07IY4	Non-convertible debenture	Mar-18-2024	8.33%	May-19-2027	85.00	[ICRA]AAA (Stable)
INE860H07IW8	Non-convertible debenture	Apr-30-2024	8.16%	Feb-14-2029	210.00	[ICRA]AAA (Stable)
INE860H07IY4	Non-convertible debenture	Apr-30-2024	8.33%	May-19-2027	230.00	[ICRA]AAA (Stable)
INE860H07IY4	Non-convertible debenture	May-16-2024	8.33%	May-19-2027	427.00	[ICRA]AAA (Stable)
INE860H07IW8	Non-convertible debenture	May-24-2024	8.16%	Feb-14-2029	145.00	[ICRA]AAA (Stable)
INE860H07IY4	Non-convertible debenture	Jun-6-2024	8.33%	May-19-2027	210.22	[ICRA]AAA (Stable)
INE860H07IJ5	Non-convertible debenture	Jul-5-2024	8.30%	Sep-16-2026	215.00	[ICRA]AAA (Stable)
INE860H07IW8	Non-convertible debenture	Jul-31-2024	8.16%	Feb-14-2029	445.00	[ICRA]AAA (Stable)
INE860H07IZ1	Non-convertible debenture	Aug-9-2024	8.03%	Aug-08-2034	100.00	[ICRA]AAA (Stable)
INE860H07IJ5	Non-convertible debenture	Aug-21-2024	8.30%	Sep-16-2026	90.00	[ICRA]AAA (Stable)
INE860H07HN9	Non-convertible debenture	Sep-3-2024	6.55%	Jul-24-2026	300.00	[ICRA]AAA (Stable)
INE860H07JA2	Non-convertible debenture	Sep-9-2024	8.10%	Sep-07-2029	460.00	[ICRA]AAA (Stable)
INE860H07HN9	Non-convertible debenture	Sep-27-2024	6.55%	Jul-24-2026	75.00	[ICRA]AAA (Stable)
INE860H07IY4	Non-convertible debenture	Sep-27-2024	8.33%	May-19-2027	80.00	[ICRA]AAA (Stable)
INE860H07FD4	Non-convertible debenture	Oct-10-2024	8.35%	Jun-11-2027	61.00	[ICRA]AAA (Stable)
INE860H07JB0	Non-convertible debenture	Oct-10-2024	7.91%	Oct-09-2034	1,500.00	[ICRA]AAA (Stable)
INE860H07IY4	Non-convertible debenture	Oct-21-2024	8.33%	May-19-2027	25.00	[ICRA]AAA (Stable)
INE860H07JA2	Non-convertible debenture	Oct-21-2024	8.10%	Sep-7-2029	256.00	[ICRA]AAA (Stable)
INE860H07IY4	Non-convertible debenture	Nov-22-2024	8.33%	May-19-2027	30.00	[ICRA]AAA (Stable)
INE860H07HQ2	Non-convertible debenture	Nov-22-2024	6.45%	Oct-01-2026	165.00	[ICRA]AAA (Stable)
INE860H07HQ2	Non-convertible debenture	Dec-10-2024	6.45%	Oct-01-2026	240.00	[ICRA]AAA (Stable)
INE860H07IY4	Non-convertible debenture	Jan-30-2025	8.33%	May-19-2027	80.00	[ICRA]AAA (Stable)
INE860H07GM3	Non-convertible debenture	Jan-30-2025	9.15%	Dec-21-2028	135.00	[ICRA]AAA (Stable)
INE860H07IO5	Non-convertible debenture	Mar-03-2025	7.97%	Jul-13-2028	700.00	[ICRA]AAA (Stable)
INE860H07JC8	Non-convertible debenture	Mar-07-2025	7.94%	Aug-07-2028	340.00	[ICRA]AAA (Stable)
INE860H07JE4	Non-convertible debenture	Mar-18-2025	8.02%	May-18-2029	610.00	[ICRA]AAA (Stable)
INE860H07JD6	Non-convertible debenture	Mar-18-2025	8.02%	Feb-18-2030	2,120.00	[ICRA]AAA (Stable)
INE860H07IM9	Non-convertible debenture	Mar-18-2025	7.90%	Jun-08-2028	985.00	[ICRA]AAA (Stable)
INE860H07IG1	Non-convertible debenture	Mar-18-2025	7.92%	Dec-27-2027	100.00	[ICRA]AAA (Stable)
INE860H07JD6	Non-convertible debenture	May-9-2025	8.02%	Feb-18-2030	594.50	[ICRA]AAA (Stable)
INE860H07IG1	Non-convertible debenture	May-26-2025	7.92%	Dec-27-2027	450.00	[ICRA]AAA (Stable)
INE860H07JD6	Non-convertible debenture	May-26-2025	8.02%	Feb-18-2030	680.00	[ICRA]AAA (Stable)
INE674K07028	Non-convertible debenture	May-26-2025	7.47%	Nov-21-2029	375.00	[ICRA]AAA (Stable)
INE674K07036	Non-convertible debenture	May-26-2025	7.38%	Feb-14-2028	720.00	[ICRA]AAA (Stable)
INE860H07JC8	Non-convertible debenture	Jul-14-2025	7.94%	Aug-07-2028	590.00	[ICRA]AAA (Stable)
INE674K07051	Non-convertible debenture	Jul-23-2025	7.60%	Jul-20-2035	220.00	[ICRA]AAA (Stable)
INE674K07069	Non-convertible debenture	Jul-31-2025	7.30%	Sep-15-2028	1,000.00	[ICRA]AAA (Stable)
INE674K07077	Non-convertible debenture	Jul-31-2025	7.42%	Jul-31-2030	300.00	[ICRA]AAA (Stable)
INE674K07044	Non-convertible debenture	Jun-30-2025	7.53%	Jun-30-2028	1,301.25	[ICRA]AAA (Stable)
INE674K07093	Non-convertible debenture	Sep-02-2025	0% SECURED RATED	May-30-2029	100.00	[ICRA]AAA (Stable)
INE674K07085	Non-convertible debenture	Sep-12-2025	7.61%	Sep-11-2035	1,700.00	[ICRA]AAA (Stable)
INE674K07101	Non-convertible debenture	Sep-24-2025	0% SECURED RATED	Mar-24-2028	300.00	[ICRA]AAA (Stable)
INE674K07119	Non-convertible debenture	Sep-24-2025	7.52%	Sep-24-2030	295.00	[ICRA]AAA (Stable)
INE674K07069	Non-convertible debenture	Sep-24-2025	7.30%	Sep-15-2028	250.00	[ICRA]AAA (Stable)
INE674K07036	Non-convertible debenture	Sep-24-2025	7.38%	Feb-14-2028	250.00	[ICRA]AAA (Stable)
INE674K07127	Non-convertible debenture	Oct-14-2025	7.61%	Sep-11-2035	1,700.00	[ICRA]AAA (Stable)

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Website: www.icra.in  
Email: info@icraindia.com  
Helpdesk: +91 9354738909

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001. Tel. :+91.11.23357940-41

**RATING • RESEARCH • INFORMATION**  
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ICRA

ICRA Limited

ISIN	Instrument name	Date of issuance	Coupon rate	Maturity date	Amount rated (Rs. crore)	Current rating and outlook
INE674K07069	Non-convertible debenture	Oct-15-2025	7.30%	Sep-15-2028	750.00	[ICRA]AAA (Stable)
INE674K07069	Non-convertible debenture	Nov-06-2025	7.30%	Sep-15-2028	500.00	[ICRA]AAA (Stable)
INE674K07051	Non-convertible debenture	Nov-06-2025	7.60%	Jul-20-2035	170.00	[ICRA]AAA (Stable)
INE674K07036	Non-convertible debenture	Dec-26-2025	7.38%	Feb-14-2028	810.00	[ICRA]AAA (Stable)
INE674K07051	Non-convertible debenture	Jan-12-2026	7.60%	Jul-20-2035	204.00	[ICRA]AAA (Stable)
INE860H07HE8	Non-convertible debenture	Jan-12-2026	7.24%	Feb-18-2031	50.00	[ICRA]AAA (Stable)
INE860H07II7	Non-convertible debenture	Feb-20-2026	8.12%	Mar-06-2028	250.00	[ICRA]AAA (Stable)
INE674K07069	Non-convertible debenture	Mar-10-2026	7.2959%	Sep-15-2028	300.00	[ICRA]AAA (Stable)
INE860H07HP4	Non-convertible debenture	Mar-10-2026	7.10%	Oct-03-2031	430.00	[ICRA]AAA (Stable)
INE860H07GM3	Non-convertible debenture	Mar-10-2026	9.15%	Dec-21-2028	25.00	[ICRA]AAA (Stable)
INE674K07135	Non-convertible debenture	Mar-30-2026	7.7173%	May-13-2031	505.00	[ICRA]AAA (Stable)

\*ISIN matured yet to be withdrawn

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ICRA/Aditya Birla Capital Limited/06042026/2

Date: April 06, 2026

**Ms. Pinky Mehta**

Chief Financial Officer  
Aditya Birla Capital Limited  
18th floor, One India Bulls Centre, Tower 1  
Jupiter Mill Compound, 841 Senapati Bapat Marg  
Elphinstone Road, Mumbai - 400 013.

Dear Madam,

**Re: ICRA's credit rating for below instruments of Aditya Birla Capital Limited (Rs. 422.00 crore unutilised)**

Please refer to your request dated April 06, 2026, requesting ICRA Limited to revalidate the rating letter issued for the below mentioned instruments. We confirm that the following ratings of the instruments rated by ICRA and last communicated to you vide our letter/ dated February 06, 2026 stands valid.

Instrument	Rated Amount (Rs. crore)	Rating Outstanding
Perpetual Debt Programme	1,700.00	[ICRA]AA+ (Stable)
<b>Total</b>	<b>1,700.00</b>	

The other terms and conditions for the rating of the aforementioned instrument shall remain the same as communicated vide our letter **Ref: ICRA/Aditya Birla Capital Limited/06022026/1** dated **February 06, 2026**.

The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold long term debt/non-convertible debenture to be issued by you.

In line with SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-3/P/CIR/2024/160 dated November 18, 2024, issuers are encouraged to utilize the penny-drop verification service as provided by banks. This measure is intended to prevent payment failures when disbursing principal and/or interest to respective investors or debenture holders.

Penny-drop verification serves as an efficient method for confirming the bank account details of persons designated to receive payments. Once an account has been verified through this facility, it can be used for subsequent transactions related to interest and principal payments, thereby ensuring successful remittance and avoiding failure.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,  
Yours sincerely,  
For ICRA Limited

**ANIL GUPTA**  
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by ANIL GUPTA  
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**Anil Gupta**  
Senior Vice President  
[anilg@icraindia.com](mailto:anilg@icraindia.com)

Building No. 8, 2<sup>nd</sup> Floor, Tower A  
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Gurugram – 122002, Haryana

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ICRA

ICRA Limited

**Annexure**

**LIST OF ALL INSTRUMENT RATED (WITH AMOUNT OUTSTANDING)**

ISIN	Instrument Name	Date of Issuance / Sanction	Coupon Rate	Maturity Date	Amount Rated (Rs. crore)	Current Rating and Outlook
INE860H08DZ0	Perpetual debt programme	Jul-21-2017	8.70%	-	200.00	[ICRA]AA+ (Stable)
INE860H08EN4	Perpetual debt programme	Feb-12-2025	8.734%	-	353.00	[ICRA]AA+ (Stable)
INE674K08026	Perpetual debt programme	Jul-28-2025	8.424%	-	147.00	[ICRA]AA+ (Stable)
INE674K08059	Perpetual debt programme	Nov-25-2025	8.3765%	-	200.00	[ICRA]AA+ (Stable)
INE674K08067	Perpetual debt programme	Jan-19-2026	8.371%	-	215.00	[ICRA]AA+ (Stable)
INE674K08075	Perpetual debt programme	Feb-27-2026	8.371%	-	163.00	[ICRA]AA+ (Stable)

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ICRA/Aditya Birla Capital Limited/06042026/3

Date: April 06, 2026

**Ms. Pinky Mehta**

Chief Financial Officer  
Aditya Birla Capital Limited  
18th floor, One India Bulls Centre, Tower 1  
Jupiter Mill Compound, 841 Senapati Bapat Marg  
Elphinstone Road, Mumbai - 400 013.

Dear Madam,

**Re: ICRA's credit rating for below instruments of Aditya Birla Capital Limited (Rs. 13,000.00 crore unutilised)**

Please refer to your request dated April 06, 2026, requesting ICRA Limited to revalidate the rating letter issued for the below mentioned instruments.

We confirm that the following ratings of the instruments rated by ICRA and last communicated to you vide our letter/ dated February 06, 2026 stands valid.

Instrument	Rated Amount (Rs. crore)	Rating Outstanding
Retail NCD Programme	15,000.00	[ICRA]AAA (Stable)
<b>Total</b>	<b>15,000.00</b>	

The other terms and conditions for the rating of the aforementioned instrument shall remain the same as communicated vide our letter **Ref: ICRA/Aditya Birla Capital Limited/06022026/1** dated **February 06, 2026**.

The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold long term debt/non-convertible debenture to be issued by you.

In line with SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-3/P/CIR/2024/160 dated November 18, 2024, issuers are encouraged to utilize the penny-drop verification service as provided by banks. This measure is intended to prevent payment failures when disbursing principal and/or interest to respective investors or debenture holders.

Penny-drop verification serves as an efficient method for confirming the bank account details of persons designated to receive payments. Once an account has been verified through this facility, it can be used for subsequent transactions related to interest and principal payments, thereby ensuring successful remittance and avoiding failure.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,

Yours sincerely,

For ICRA Limited

**ANIL**  
**GUPTA**  
Digitally signed  
by ANIL GUPTA  
Date:  
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**Anil Gupta**

Senior Vice President

[anilg@icraindia.com](mailto:anilg@icraindia.com)

Building No. 8, 2<sup>nd</sup> Floor, Tower A  
DLF Cyber City, Phase II  
Gurugram – 122002, Haryana

Tel.: +91.124 .4545300  
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**RATING • RESEARCH • INFORMATION**

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**Annexure**
**LIST OF ALL INSTRUMENT RATED (WITH AMOUNT OUTSTANDING)**

ISIN	Instrument Name	Date of Issuance / Sanction	Coupon Rate	Maturity Date	Amount Rated (Rs. crore)	Current Rating and Outlook
INE860H07IQ0	Retail non-convertible debenture	Oct-09-2023	8.00%	Oct-09-2026	205.31	[ICRA]AAA (Stable)
INE860H07IR8	Retail non-convertible debenture	Oct-09-2023	Zero coupon	Oct-09-2026	10.73	[ICRA]AAA (Stable)
INE860H07IT4	Retail non-convertible debenture	Oct-09-2023	8.05%	Oct-09-2028	234.02	[ICRA]AAA (Stable)
INE860H07IU2	Retail non-convertible debenture	Oct-09-2023	Zero coupon	Oct-09-2028	10.80	[ICRA]AAA (Stable)
INE860H07IP2	Retail non-convertible debenture	Oct-09-2023	7.80%	Oct-09-2033	14.58	[ICRA]AAA (Stable)
INE860H07IS6	Retail non-convertible debenture	Oct-09-2023	8.10%	Oct-09-2033	1,524.57	[ICRA]AAA (Stable)



ICRA/Aditya Birla Capital Limited/06042026/4

Date: April 06, 2026

**Ms. Pinky Mehta**

Chief Financial Officer  
Aditya Birla Capital Limited  
18th floor, One India Bulls Centre, Tower 1  
Jupiter Mill Compound, 841 Senapati Bapat Marg  
Elphinstone Road, Mumbai - 400 013.

Dear Madam,

**Re: ICRA's credit rating for below instruments of Aditya Birla Capital Limited (Rs. 2,412.00 crore unutilised)**

Please refer to your request dated April 06, 2026, requesting ICRA Limited to revalidate the rating letter issued for the below mentioned instruments.

We confirm that the following ratings of the instruments rated by ICRA and last communicated to you vide our letter/ dated February 06, 2026 stands valid.

Instrument	Rated Amount (Rs. crore)	Rating Outstanding
Subordinated Debt Programme	7,717.00	[ICRA]AAA (Stable)
<b>Total</b>	<b>7,717.00</b>	

The other terms and conditions for the rating of the aforementioned instrument shall remain the same as communicated vide our letter **Ref: ICRA/Aditya Birla Capital Limited/06022026/1** dated **February 06, 2026**.

The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold long term debt/non-convertible debenture to be issued by you.

In line with SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-3/P/CIR/2024/160 dated November 18, 2024, issuers are encouraged to utilize the penny-drop verification service as provided by banks. This measure is intended to prevent payment failures when disbursing principal and/or interest to respective investors or debenture holders.

Penny-drop verification serves as an efficient method for confirming the bank account details of persons designated to receive payments. Once an account has been verified through this facility, it can be used for subsequent transactions related to interest and principal payments, thereby ensuring successful remittance and avoiding failure.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,  
Yours sincerely,  
For ICRA Limited

**ANIL GUPTA**  
Digitally signed  
by ANIL GUPTA  
Date: 2026.04.06  
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**Anil Gupta**  
Senior Vice President  
[anilg@icraindia.com](mailto:anilg@icraindia.com)

Building No. 8, 2<sup>nd</sup> Floor, Tower A  
DLF Cyber City, Phase II  
Gurugram – 122002, Haryana

Tel.: +91.124 .4545300  
CIN : L749999DL1991PLC042749

Website: [www.icra.in](http://www.icra.in)  
Email: [info@icraindia.com](mailto:info@icraindia.com)  
Helpdesk: +91 9354738909

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001. Tel. :+91.11.23357940-41

**Annexure**
**LIST OF ALL INSTRUMENT RATED (WITH AMOUNT OUTSTANDING)**

ISIN	Instrument name	Date of issuance	Coupon rate	Maturity date	Amount rated (Rs. crore)	Current rating and outlook
INE860H08DP1*	Subordinated debt programme	Mar-08-2016	9.10%	Mar-06-2026	25.00	[ICRA]AAA (Stable)
INE860H08DQ9*	Subordinated debt programme	Mar-10-2016	9.10%	Mar-10-2026	8.00	[ICRA]AAA (Stable)
INE860H08DR7*	Subordinated debt programme	Mar-18-2016	9.10%	Mar-10-2026	25.50	[ICRA]AAA (Stable)
INE860H08DS5	Subordinated debt programme	Jun-23-2016	9.10%	Jun-23-2026	52.50	[ICRA]AAA (Stable)
INE860H08DT3	Subordinated debt programme	Jul-28-2016	8.97%	Jul-28-2026	100.00	[ICRA]AAA (Stable)
INE860H08DU1	Subordinated debt programme	Jul-28-2016	8.95%	Jul-28-2026	75.00	[ICRA]AAA (Stable)
INE860H08DV9	Subordinated debt programme	Sep-29-2016	8.90%	Sep-29-2026	200.00	[ICRA]AAA (Stable)
INE860H08DW7	Subordinated debt programme	Nov-21-2016	8.90%	Nov-20-2026	200.00	[ICRA]AAA (Stable)
INE860H08DX5	Subordinated debt programme	Mar-09-2017	8.25%	Mar-09-2027	10.00	[ICRA]AAA (Stable)
INE860H08DY3	Subordinated debt programme	May-18-2017	8.50%	May-18-2027	165.00	[ICRA]AAA (Stable)
INE860H08EA1	Subordinated debt programme	Dec-04-2018	9.76%	Dec-04-2028	250.00	[ICRA]AAA (Stable)
INE860H08EB9	Subordinated debt programme	Jun-06-2019	8.95%	Jun-06-2029	200.00	[ICRA]AAA (Stable)
INE860H08EB9	Subordinated debt programme	Dec-30-2019	8.95%	Jun-06-2029	100.00	[ICRA]AAA (Stable)
INE860H08EB9	Subordinated debt programme	Feb-13-2020	8.95%	Jun-06-2029	50.00	[ICRA]AAA (Stable)
INE860H08ED5	Subordinated debt programme	Dec-29-2020	7.43%	Dec-27-2030	80.00	[ICRA]AAA (Stable)
INE860H08EE3	Subordinated debt programme	Jun-11-2021	7.34%	Jun-11-2031	75.00	[ICRA]AAA (Stable)
INE860H08EG8	Subordinated debt programme	Dec-06-2021	7.43%	Dec-05-2031	35.00	[ICRA]AAA (Stable)
INE860H08EG8	Subordinated debt programme	Feb-28-2022	7.43%	Dec-05-2031	210.00	[ICRA]AAA (Stable)
INE860H08EI4	Subordinated debt programme	Jun-26-2023	8.03%	Jun-24-2033	160.00	[ICRA]AAA (Stable)
INE860H08EI4	Subordinated debt programme	Aug-30-2023	8.03%	Jun-24-2033	270.00	[ICRA]AAA (Stable)
INE860H08EI4	Subordinated debt programme	Feb-23-2024	8.03%	Jun-24-2033	75.00	[ICRA]AAA (Stable)
INE860H08EL8	Subordinated debt programme	Apr-22-2024	8.31%	Jul-11-2034	125.00	[ICRA]AAA (Stable)
INE860H08EL8	Subordinated debt programme	Aug-27-2024	8.31%	Jul-11-2034	150.00	[ICRA]AAA (Stable)
INE860H08EL8	Subordinated debt programme	Dec-16-2024	8.31%	Jul-11-2034	574.00	[ICRA]AAA (Stable)
INE860H08EL8	Subordinated debt programme	Jan-07-2025	8.31%	Jul-11-2034	170.00	[ICRA]AAA (Stable)
INE674K08018	Subordinated debt programme	May-06-2025	8.03%	May-04-2035	400.00	[ICRA]AAA (Stable)
INE674K08018	Subordinated debt programme	Aug-07-2025	8.03%	May-04-2035	410.00	[ICRA]AAA (Stable)
INE674K08018	Subordinated debt programme	Oct-24-2025	8.03%	May-04-2035	360.00	[ICRA]AAA (Stable)
INE674K08018	Subordinated debt programme	Nov-18-2025	8.03%	May-04-2035	175.00	[ICRA]AAA (Stable)
INE674K08018	Subordinated debt programme	Jan-27-2026	8.03%	May-04-2035	325.00	[ICRA]AAA (Stable)
INE674K08018	Subordinated debt programme	Mar-24-2026	8.03%	May-04-2035	250.00	[ICRA]AAA (Stable)

\*ISIN matured yet to be withdrawn



ICRA/Aditya Birla Capital Limited/06042026/5

Date: April 06, 2026

**Ms. Pinky Mehta**

Chief Financial Officer  
Aditya Birla Capital Limited  
18th floor, One India Bulls Centre, Tower 1  
Jupiter Mill Compound, 841 Senapati Bapat Marg  
Elphinstone Road, Mumbai - 400 013.

Dear Madam,

**Re: ICRA's credit rating for below instruments of Aditya Birla Capital Limited (Rs. 1,199.00 crore unutilised)**

Please refer to your request dated April 06, 2026, requesting ICRA Limited to revalidate the rating letter issued for the below-mentioned instruments.

We confirm that the following ratings of the instruments rated by ICRA and last communicated to you vide our letter/ dated February 06, 2026 stands valid.

Instrument	Rated Amount (Rs. crore)	Rating Outstanding
Unsecured Non-Convertible Debenture	1,500.00	[ICRA]AAA (Stable)
<b>Total</b>	<b>1,500.00</b>	

The other terms and conditions for the rating of the aforementioned instrument shall remain the same as communicated vide our letter **Ref: ICRA/Aditya Birla Capital Limited/06022026/1** dated **February 06, 2026**.

The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold long term debt/non-convertible debenture to be issued by you.

In line with SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-3/P/CIR/2024/160 dated November 18, 2024, issuers are encouraged to utilize the penny-drop verification service as provided by banks. This measure is intended to prevent payment failures when disbursing principal and/or interest to respective investors or debenture holders.

Penny-drop verification serves as an efficient method for confirming the bank account details of persons designated to receive payments. Once an account has been verified through this facility, it can be used for subsequent transactions related to interest and principal payments, thereby ensuring successful remittance and avoiding failure.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,  
Yours sincerely,  
For ICRA Limited

**ANIL GUPTA**  
Digitally signed  
by ANIL GUPTA  
Date:  
2026.04.06  
15:52:04 +05'30'

**Anil Gupta**  
Senior Vice President  
[anilg@icraindia.com](mailto:anilg@icraindia.com)

Building No. 8, 2<sup>nd</sup> Floor, Tower A  
DLF Cyber City, Phase II  
Gurugram – 122002, Haryana

Tel.: +91.124 .4545300  
CIN : L749999DL1991PLC042749

Website: [www.icra.in](http://www.icra.in)  
Email: [info@icraindia.com](mailto:info@icraindia.com)  
Helpdesk: +91 9354738909

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001. Tel. :+91.11.23357940-41

**RATING • RESEARCH • INFORMATION**

Sensitivity Label : Restricted

**Annexure**
**LIST OF ALL INSTRUMENT RATED (WITH AMOUNT OUTSTANDING)**

ISIN	Instrument Name	Date of Issuance / Sanction	Coupon Rate	Maturity Date	Amount Rated (Rs. crore)	Current Rating and Outlook
INE674K08034*	Unsecured non-convertible Debenture	Aug-06-2020	7.57%	Aug-03-2035	301.00	[ICRA]AAA (Stable)

*\*Total issue size is Rs. 350 crore. One instalment of Rs. 56 crore and five instalments of Rs. 49 crore each have been called and received. One instalment of Rs. 49 crore is due to be called on August 2026*



**ICRA/Aditya Birla Capital Limited/06042026/6**

**Date: April 06, 2026**

**Ms. Pinky Mehta**  
Chief Financial Officer  
Aditya Birla Capital Limited  
18th floor, One India Bulls Centre, Tower 1  
Jupiter Mill Compound, 841 Senapati Bapat Marg  
Elphinstone Road, Mumbai - 400 013.

**Dear Madam,**

**Re: ICRA's credit rating for below mentioned instruments of Aditya Birla Capital Limited**

Please refer to your email dated April 06, 2026 requesting ICRA Limited to revalidate the rating for the below mentioned instruments.

We confirm that the following ratings of the instruments rated by ICRA and last communicated to you vide our letter/email dated February 06, 2026 stands valid.

Instrument	Rated Amount (Rs. crore)	Rating Outstanding
Commercial Paper programme	20,900.00	[ICRA]A1+
<b>Total</b>	<b>20,900.00</b>	

We wish to highlight the following with respect to the Rating(s):

- If the instrument rated, as above, is not issued by you within a period of 3 months from the date of this letter, the Rating(s) would need to be revalidated before issuance;
- Subject to Clause (c) below, once the instrument is issued, the rating is valid throughout the life of the captioned programme (which shall have a maximum maturity of twelve months from the date of the issuance of the instrument).
- Notwithstanding anything contain in clause (b) above, ICRA reserves the right to review and/or, revise the above rating at any time on the basis of new information or unavailability of information or such circumstances, which ICRA believes, may have an impact on the aforesaid rating assigned to you.

The Rating(s), as aforesaid, however, should not be treated as a recommendation to buy, sell or hold CP issued by you. The Rating(s) is restricted to the rated amount mentioned in the letter dated January 27, 2025. In case, you propose to enhance the size of the rated instrument, the same would require to be rated afresh. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any eligibility criteria, applicable from time to time, for issuance of rated instrument.

The other terms and conditions for the rating of the captioned instrument shall remain the same as were communicated vide our letter **Ref: ICRA/Aditya Birla Capital Limited/06022026/2** dated **February 06, 2026**.

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated Instrument issued/availed by your company.

In line with SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-3/P/CIR/2024/160 dated November 18, 2024, issuers are encouraged to utilize the penny-drop verification service as provided by banks. This measure is intended to prevent payment failures when disbursing principal and/or interest to respective investors or debenture holders.



ICRA Limited

Penny-drop verification serves as an efficient method for confirming the bank account details of persons designated to receive payments. Once an account has been verified through this facility, it can be used for subsequent transactions related to interest and principal payments, thereby ensuring successful remittance and avoiding failure.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,  
Yours sincerely,  
For ICRA Limited

**ANIL  
GUPTA** Digitally signed  
by ANIL GUPTA  
Date:  
2026.04.06  
15:52:27 +05'30'

**Anil Gupta**  
Senior Vice President  
[anilg@icraindia.com](mailto:anilg@icraindia.com)

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Building No. 8, 2<sup>nd</sup> Floor, Tower A  
DLF Cyber City, Phase II  
Gurugram – 122002, Haryana

Tel.: +91.124 .4545300  
CIN : L749999DL1991PLC042749

Website: [www.icra.in](http://www.icra.in)  
Email: [info@icraindia.com](mailto:info@icraindia.com)  
Helpdesk: +91 9354738909

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001. Tel. :+91.11.23357940-41

**RATING • RESEARCH • INFORMATION**

Sensitivity Label : Restricted

**Ms. Pinky Mehta**  
**Chief Financial Officer**  
**Aditya Birla Capital Limited**  
**One World Centre, Tower 1,**  
**18th Floor, Jupiter Mills Compound,**  
**Elphinstone Road,**  
**Mumbai 400 013**

April 06, 2026

*Dear Sir/Madam,*

**Re: Rating of Commercial Paper programme of Aditya Birla Capital Limited**

India Ratings and Research (Ind-Ra) has taken following rating action on Aditya Birla Capital Limited's (ABCL) commercial paper as follows:

Instrument Type	Date of Issuance	Coupon Rate	Maturity Date	Size of Issue (million)	Rating assigned along with Outlook/Watch	Rating Action
Commercial paper	-	-	Up to 365 days	INR150,000	IND A1+	Affirmed

In issuing and maintaining its ratings, India Ratings relies on factual information it receives from issuers and underwriters and from other sources India Ratings believes to be credible. India Ratings conducts a reasonable investigation of the factual information relied upon by it in accordance with its ratings methodology, and obtains reasonable verification of that information from independent sources, to the extent such sources are available for a given security.

The manner of India Ratings factual investigation and the scope of the third-party verification it obtains will vary depending on the nature of the rated security and its issuer, the requirements and practices in India where the rated security is offered and sold, the availability and nature of relevant public information, access to the management of the issuer and its advisers, the availability of pre-existing third-party verifications such as audit reports, agreed-upon procedures letters, appraisals, actuarial reports, engineering reports, legal opinions and other reports provided by third parties, the availability of independent and competent third-party verification sources with respect to the particular security or in the particular jurisdiction of the issuer, and a variety of other factors.

Users of India Ratings' ratings should understand that neither an enhanced factual investigation nor any third-party verification can ensure that all of the information India Ratings relies on in connection with a rating will be accurate and complete. Ultimately, the issuer and its advisers are responsible for the accuracy of the information they provide to India Ratings and to the market in offering documents and other reports. In issuing its ratings, India Ratings must rely on the work of experts, including independent auditors with respect to financial statements and attorneys with respect to legal and tax matters. Further, ratings are inherently forward-looking and embody assumptions and predictions about future events that by their nature cannot be verified as facts. As a result, despite any verification of current facts, ratings can be affected by future events or conditions that were not anticipated at the time a rating was issued or affirmed.

India Ratings seeks to continuously improve its ratings criteria and methodologies, and periodically updates the descriptions on its website of its criteria and methodologies for securities of a given type. The criteria and methodology used to determine a rating action are those in effect at the time the rating action is taken, which for public ratings is the date of the related rating action commentary. Each rating action commentary provides information about the criteria and methodology used to arrive at the stated rating, which may differ from the general criteria and methodology for the applicable security type posted on the website at a given time. For this reason, you should always consult the applicable rating action commentary for the most accurate information on the basis of any given public rating.

Ratings are based on established criteria and methodologies that India Ratings is continuously evaluating and updating. Therefore, ratings are the collective work product of India Ratings and no individual, or group of individuals, is solely responsible for a rating. All India Ratings' reports have shared authorship. Individuals identified in an India Ratings report were involved in, but are not solely responsible for, the opinions stated therein. The individuals are named for contact purposes only.

Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment,

loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services. Investors may find India Ratings ratings to be important information, and India Ratings notes that you are responsible for communicating the contents of this letter, and any changes with respect to the rating, to investors.

It is important that you promptly provide us with all information that may be material to the ratings so that our ratings continue to be appropriate. For the purpose of issuance of captioned commercial paper programme, this letter is valid for 60 calendar days from the date of the letter. Once the instrument is issued, the above rating is valid for a maximum period of 1 year from the date of issuance. Notwithstanding the above, the rating is subject to review on a continuing basis, with formal reviews being undertaken at regular intervals of no more than 12 months. Ratings may be raised, lowered, withdrawn, or placed on Rating Watch at any time due to changes in, additions to, accuracy of or the inadequacy of information or for any other reason India Ratings deems sufficient.

Nothing in this letter is intended to or should be construed as creating a fiduciary relationship between India Ratings and you or between India Ratings and any user of the ratings.

We are pleased to have had the opportunity to be of service to you. If we can be of further assistance, please email us at [infogrp@indiaratings.co.in](mailto:infogrp@indiaratings.co.in)

Sincerely,  
India Ratings

  
**Karan Gupta**  
Director

**Ms. Pinky Mehta**  
**Chief Financial Officer**  
**Aditya Birla Capital Limited**  
**One World Centre, Tower 1,**  
**18th Floor, Jupiter Mills Compound,**  
**Elphinstone Road,**  
**Mumbai 400 013**

April 06, 2026

*Dear Sir/Madam,*

**Re: Rating Letter for Aditya Birla Capital Limited**

India Ratings and Research (Ind-Ra) has affirmed Aditya Birla Capital Limited's (ABCL) Long-Term Issuer Rating at 'IND AAA' with a Stable Outlook. The detailed rating actions are as follows:

Instrument Type	Date of Issuance	Coupon Rate	Maturity Date	Size of Issue (million)	Rating assigned along with Outlook/Watch	Rating Action
Issuer rating	-	-	-	-	IND AAA/Stable	Affirmed
Bank loan facilities	-	-	-	INR200,000	IND AAA/Stable	Assigned
Non-convertible debentures@	-	-	-	INR309,066	IND AAA/Stable	Affirmed
Non-convertible debentures(public issue)*#@	-	-	-	INR40,000	IND AAA/Stable	Affirmed
Perpetual debt@	-	-	-	INR7,000	IND AA+/Stable	Affirmed
Principal protected market-linked debenture (PP-MLD)^#@	-	-	-	INR15,233	IND PP-MLD AAA/Stable	Affirmed
Lower tier-2 subordinated debt*@	-	-	-	INR41,500	IND AAA/Stable	Affirmed
Bank loan facilities	-	-	-	INR700,000	IND AAA/Stable	Affirmed

\*The rated limit is interchangeable with unsecured, subordinated and redeemable non-convertible debentures (NCDs; limit of INR10 billion has been transferred to lower tier 2 subordinated debt from public NCDs); details in annexure

# Yet to be issued

@ Details in annexure

PP-MLD refers to full principal protection in the equity-linked notes, wherein the issuer is obligated to pay the full principal upon maturity.

In issuing and maintaining its ratings, India Ratings relies on factual information it receives from issuers and underwriters and from other sources India Ratings believes to be credible. India Ratings conducts a reasonable investigation of the factual information relied upon by it in accordance with its ratings methodology, and obtains reasonable verification of that information from independent sources, to the extent such sources are available for a given security.

The manner of India Ratings factual investigation and the scope of the third-party verification it obtains will vary depending on the nature of the rated security and its issuer, the requirements and practices in India where the rated security is offered and sold, the availability and nature of relevant public information, access to the management of the issuer and its advisers, the availability of pre-existing third-party verifications such as audit reports, agreed-upon procedures letters, appraisals, actuarial reports, engineering reports, legal opinions and other reports provided by third parties, the availability of independent and competent third-party verification sources with respect to the particular security or in the particular jurisdiction of the issuer, and a variety of other factors.

Users of India Ratings ratings should understand that neither an enhanced factual investigation nor any third-party verification can ensure that all of the information India Ratings relies on in connection with a rating will be accurate and complete. Ultimately, the issuer and its advisers are responsible for the accuracy of the information they provide to India Ratings and to the market in offering documents and other reports. In issuing its ratings India Ratings must rely on the work of experts, including independent auditors with respect to financial statements and

attorneys with respect to legal and tax matters. Further, ratings are inherently forward-looking and embody assumptions and predictions about future events that by their nature cannot be verified as facts. As a result, despite any verification of current facts, ratings can be affected by future events or conditions that were not anticipated at the time a rating was issued or affirmed.

India Ratings seeks to continuously improve its ratings criteria and methodologies, and periodically updates the descriptions on its website of its criteria and methodologies for securities of a given type. The criteria and methodology used to determine a rating action are those in effect at the time the rating action is taken, which for public ratings is the date of the related rating action commentary. Each rating action commentary provides information about the criteria and methodology used to arrive at the stated rating, which may differ from the general criteria and methodology for the applicable security type posted on the website at a given time. For this reason, you should always consult the applicable rating action commentary for the most accurate information on the basis of any given public rating.

Ratings are based on established criteria and methodologies that India Ratings is continuously evaluating and updating. Therefore, ratings are the collective work product of India Ratings and no individual, or group of individuals, is solely responsible for a rating. All India Ratings reports have shared authorship. Individuals identified in an India Ratings report were involved in, but are not solely responsible for, the opinions stated therein. The individuals are named for contact purposes only.

Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services. Investors may find India Ratings ratings to be important information, and India Ratings notes that you are responsible for communicating the contents of this letter, and any changes with respect to the rating, to investors.

It will be important that you promptly provide us with all information that may be material to the ratings so that our ratings continue to be appropriate. Ratings may be raised, lowered, withdrawn, or placed on Rating Watch due to changes in, additions to, accuracy of or the inadequacy of information or for any other reason India Ratings deems sufficient.

Nothing in this letter is intended to or should be construed as creating a fiduciary relationship between India Ratings and you or between India Ratings and any user of the ratings.

In this letter, "India Ratings" means India Ratings & Research Pvt. Ltd. and any successor in interest.

We are pleased to have had the opportunity to be of service to you. If we can be of further assistance, please email us at [infogrp@indiaratings.co.in](mailto:infogrp@indiaratings.co.in)

Sincerely,  
India Ratings

  
**Karan Gupta**  
Director

**Annexure: Facilities Breakup**

Instrument Description	Bank Name	Ratings	Outstanding/Rated Amount(INR million)
Term Loan	Axis Bank Limited	IND AAA/Stable	3281.08
Term Loan	Bank of Baroda	IND AAA/Stable	47500.00
Term Loan	Bank of India	IND AAA/Stable	7481.84
Term Loan	Mizuho Bank Ltd	IND AAA/Stable	5000.00
Term Loan	Bank of Bahrain and Kuwait	IND AAA/Stable	780.00
Term Loan	Canara Bank	IND AAA/Stable	50314.35
Working capital demand loan	Kookmin Bank	IND AAA/Stable	700.00
Term Loan	Emirates NBD Bank	IND AAA/Stable	1250.00
Term Loan	HDFC Bank Limited	IND AAA/Stable	72916.67
Term Loan	ICICI Bank	IND AAA/Stable	49000.00
Term Loan	Indian Bank	IND AAA/Stable	35111.11
Term Loan	IndusInd Bank Limited	IND AAA/Stable	3330.00
Term Loan	MUFG Bank	IND AAA/Stable	6100.00
Term Loan	Punjab & Sind Bank	IND AAA/Stable	1165.59
Term Loan	Punjab National Bank	IND AAA/Stable	58342.36
Term Loan	SIDBI	IND AAA/Stable	36167.10
Term Loan	State Bank of India	IND AAA/Stable	95833.96
Term Loan	Sumitomo Mitsui Banking Corporation	IND AAA/Stable	3000.00
Term Loan	South Indian Bank	IND AAA/Stable	2498.64
Term Loan	Jammu and Kashmir Bank	IND AAA/Stable	11498.76
Term Loan	UCO Bank	IND AAA/Stable	6118.12
Term Loan	Union Bank of India	IND AAA/Stable	81312.44
Working Capital Demand Loan	Axis Bank Limited	IND AAA/Stable	2000.00
Working Capital Demand Loan	Bank of America	IND AAA/Stable	12500.00
Working Capital Demand Loan	Bank of Baroda	IND AAA/Stable	3000.00
Working Capital Demand Loan	DCB Bank	IND AAA/Stable	750.00
Working Capital Demand Loan	Deutsche Bank	IND AAA/Stable	35000.00
Working Capital Demand Loan	HDFC Bank Limited	IND AAA/Stable	5000.00
Working Capital Demand Loan	ICICI Bank	IND AAA/Stable	1500.00
Working Capital Demand Loan	Indian Bank	IND AAA/Stable	3500.00
Working Capital Demand Loan	IndusInd Bank Limited	IND AAA/Stable	6000.00

Instrument Description	Bank Name	Ratings	Outstanding/Rated Amount(INR million)
Working Capital Demand Loan	Kotak Mahindra Bank	IND AAA/Stable	2500.00
Working Capital Demand Loan	Mizuho Bank Ltd	IND AAA/Stable	3500.00
Working Capital Demand Loan	MUFG Bank	IND AAA/Stable	1600.00
Working Capital Demand Loan	Punjab National Bank	IND AAA/Stable	2750.00
Working Capital Demand Loan	Qatar National Bank	IND AAA/Stable	450.00
Working Capital Demand Loan	Standard Chartered bank	IND AAA/Stable	1250.00
Working Capital Demand Loan	State Bank of India	IND AAA/Stable	13000.00
Working Capital Demand Loan	Union Bank of India	IND AAA/Stable	11000.00
Working Capital Demand Loan	United Overseas Bank	IND AAA/Stable	700.00
External commercial borrowing	Export Development Canada	IND AAA/Stable	16884.37
External commercial borrowing	ICICI Bank	IND AAA/Stable	4734.66
External commercial borrowing	Sumitomo Mitsui Banking Corp.	IND AAA/Stable	6966.48
External commercial borrowing	Bank of India	IND AAA/Stable	6244.50
External commercial borrowing	Punjab National Bank	IND AAA/Stable	30360.55
External commercial borrowing	DBS Bank India Limited	IND AAA/Stable	17093.50
External commercial borrowing	State Bank of India	IND AAA/Stable	40001.13
Bank loan facilities	NA	IND AAA/Stable	93012.80

**Annexure: ISIN**

Instrument	ISIN	Date of Issuance	Coupon Rate	Maturity Date	Ratings	Outstanding/Rated Amount(INR million)
Non-convertible debentures	INE860H07BX1	19/10/2015	8.77	17/10/2025	WD	150.00
Non-convertible debentures	INE860H07BZ6	03/11/2015	8.71	31/10/2025	WD	2500.00
Non-convertible debentures	INE860H07CL4	23/02/2016	8.85	23/02/2026	WD	100.00
Non-convertible debentures	INE860H07CM2	09/03/2016	8.9	06/03/2026	WD	100.00
Non-convertible debentures	INE860H07CS9	21/03/2016	8.9	20/03/2026	WD	50.00
Non-convertible debentures	INE860H07FD4	13/06/2017	ZERO COUPON (YTM 7.85% ON XIRR BASIS IF PUT OPTION IS EXERCISED. IF PUT OPTION IS NOT EXERCISED, 8% ON XIRR BASIS)	11/06/2027	IND AAA/Stable	50.00
Non-convertible debentures	INE860H07FT0	26/06/2018	8.9	26/06/2025	WD	510.00
Non-convertible debentures	INE860H07GM3	21/12/2018	9.15	21/12/2028	IND AAA/Stable	150.00
Non-convertible debentures	INE860H07GM3	27/12/2018	9.15	21/12/2028	IND AAA/Stable	690.00

Instrument	ISIN	Date of Issuance	Coupon Rate	Maturity Date	Ratings	Outstanding/Rated Amount(INR million)
Non-convertible debentures	INE860H07GM3	12/02/2019	9.15	21/12/2028	IND AAA/Stable	385.00
Non-convertible debentures	INE860H07GM3	29/03/2019	9.15	21/12/2028	IND AAA/Stable	1500.00
Non-convertible debentures	INE860H07GS0	20/05/2019	9	18/05/2029	IND AAA/Stable	15000.00
Non-convertible debentures	INE860H07GU6	04/07/2019	8.7	04/07/2029	IND AAA/Stable	292.00
Non-convertible debentures	INE860H07GX0	20/01/2020	8.15	18/01/2030	IND AAA/Stable	10000.00
Non-convertible debentures	INE860H07HA6	28/04/2020	7.69	25/04/2025	WD	250.00
Non-convertible debentures	INE860H07HD0	23/12/2020	6.25	23/12/2025	WD	750.00
Non-convertible debentures	INE860H07HE8	18/02/2021	7.24	18/02/2031	IND AAA/Stable	250.00
Non-convertible debentures	INE860H07HK5	31/05/2021	7.26	30/05/2031	IND AAA/Stable	7500.00
Non-convertible debentures	INE860H07HN9	26/07/2021	6.55	24/07/2026	IND AAA/Stable	5000.00
Non-convertible debentures	INE860H07HP4	04/10/2021	7.1	03/10/2031	IND AAA/Stable	500.00
Non-convertible debentures	INE860H07HQ2	04/10/2021	6.45	01/10/2026	IND AAA/Stable	1150.00
Non-convertible debentures	INE860H07HS8	21/01/2022	6.4	22/07/2025	WD	3500.00
Non-convertible debentures	INE860H07HU4	08/06/2022	7.6	06/06/2025	WD	1100.00
Non-convertible debentures	INE860H07HU4	14/06/2022	7.6	06/06/2025	WD	2500.00
Non-convertible debentures	INE860H07HU4	01/07/2022	7.6	06/06/2025	WD	2500.00
Non-convertible debentures	INE860H07FT0	07/12/2022	8.9	26/06/2025	WD	3000.00
Non-convertible debentures	INE860H07HW0	12/07/2022	Zero Coupon	11/07/2025	WD	3250.00
Non-convertible debentures	INE860H07HX8	18/08/2022	7.5	18/08/2025	WD	4000.00
Non-convertible debentures	INE860H07GM3	08/09/2022	9.15	21/12/2028	IND AAA/Stable	250.00
Non-convertible debentures	INE860H07HX8	19/09/2022	7.5	18/08/2025	WD	4650.00
Non-convertible debentures	INE860H07FT0	28/09/2022	8.9	26/06/2025	WD	250.00

Instrument	ISIN	Date of Issuance	Coupon Rate	Maturity Date	Ratings	Outstanding/Rated Amount(INR million)
Non-convertible debentures	INE860H07IA4	14/10/2022	7.9	19/09/2025	WD	5100.00
Non-convertible debentures	INE860H07IC0	18/11/2022	7.95	18/03/2026	WD	5970.00
Non-convertible debentures	INE860H07ID8	18/11/2022	8.12	18/11/2032	IND AAA/Stable	2000.00
Non-convertible debentures	INE860H07IE6	29/11/2022	7.93	15/01/2026	WD	3050.00
Non-convertible debentures	INE860H07FT0	29/11/2022	8.9	26/06/2025	WD	250.00
Non-convertible debentures	INE860H07IF3	05/12/2022	7.95	03/12/2027	IND AAA/Stable	500.00
Non-convertible debentures	INE860H07ID8	21/12/2022	8.12	18/11/2032	IND AAA/Stable	4000.00
Non-convertible debentures	INE860H07IG1	27/12/2022	7.92	27/12/2027	IND AAA/Stable	4100.00
Non-convertible debentures	INE860H07IH9	30/12/2022	7.88	12/02/2026	WD	4000.00
Non-convertible debentures	INE860H07IH9	02/02/2023	7.88	12/02/2026	WD	1500.00
Non-convertible debentures	INE860H07IH9	02/02/2023	7.88	12/02/2026	WD	1517.00
Non-convertible debentures	INE860H07FT0	09/02/2023	8.9	26/06/2025	WD	300.00
Non-convertible debentures	INE860H07ID8	09/02/2023	8.12	18/11/2032	IND AAA/Stable	2250.00
Non-convertible debentures	INE860H07II7	06/03/2023	8.12	06/03/2028	IND AAA/Stable	5230.00
Non-convertible debentures	INE860H07ID8	15/03/2023	8.12	18/11/2032	IND AAA/Stable	1000.00
Non-convertible debentures	INE860H07II7	21/03/2023	8.12	06/03/2028	IND AAA/Stable	755.00
Non-convertible debentures	INE860H07IJ5	21/03/2023	8.3	16/09/2026	IND AAA/Stable	2100.00
Non-convertible debentures	INE860H07IK3	02/05/2023	8.01	02/05/2028	IND AAA/Stable	10000.00
Non-convertible debentures	INE860H07IM9	08/06/2023	7.9	08/06/2028	IND AAA/Stable	3280.00
Non-convertible debentures	INE860H07IO5	13/07/2023	7.97	13/07/2028	IND AAA/Stable	3500.00
Non-convertible debentures	INE860H07IO5	27/07/2023	7.97	13/07/2028	IND AAA/Stable	5850.00
Non-convertible debentures	INE860H07HN9	27/07/2023	6.55	24/07/2026	IND AAA/Stable	2250.00

Instrument	ISIN	Date of Issuance	Coupon Rate	Maturity Date	Ratings	Outstanding/Rated Amount(INR million)
Non-convertible debentures	INE860H07IQ0	09/10/2023	8	09/10/2026	IND AAA/Stable	2053.00
Non-convertible debentures	INE860H07IR8	09/10/2023	0	09/10/2026	IND AAA/Stable	107.00
Non-convertible debentures	INE860H07IT4	09/10/2023	8.05	09/10/2028	IND AAA/Stable	2340.00
Non-convertible debentures	INE860H07IU2	09/10/2023	0	09/10/2028	IND AAA/Stable	108.00
Non-convertible debentures	INE860H07IP2	09/10/2023	7.8	09/10/2033	IND AAA/Stable	146.00
Non-convertible debentures	INE860H07IS6	09/10/2023	8.1	09/10/2033	IND AAA/Stable	15246.00
Non-convertible debentures	INE860H07IW8	14/02/2024	8.16	14/02/2029	IND AAA/Stable	1750.00
Non-convertible debentures	INE860H07IX6	29/02/2024	6 Month OIS	26/02/2027	IND AAA/Stable	2000.00
Non-convertible debentures	INE860H07FD4	11/03/2024	ZERO COUPON (YTM 7.85% ON XIRR BASIS IF PUT OPTION IS EXERCISED. IF PUT OPTION IS NOT EXERCISED, 8% ON XIRR BASIS)	11/06/2027	IND AAA/Stable	500.00
Non-convertible debentures	INE860H07IY4	18/03/2024	8.33	19/05/2027	IND AAA/Stable	11870.00
Non-convertible debentures	INE860H07IY4	28/03/2024	8.33	19/05/2027	IND AAA/Stable	850.00
Non-convertible debentures	INE860H07IW8	30/04/2024	8.16	14/02/2029	IND AAA/Stable	2100.00
Non-convertible debentures	INE860H07IY4	30/04/2024	8.33	19/05/2027	IND AAA/Stable	2300.00
Non-convertible debentures	INE860H07IY4	16/05/2024	8.33	19/05/2027	IND AAA/Stable	4270.00
Non-convertible debentures	INE860H07IW8	24/05/2024	8.16	14/02/2029	IND AAA/Stable	1450.00
Non-convertible debentures	INE860H07IY4	06/06/2024	8.33	19/05/2027	IND AAA/Stable	2102.00
Non-convertible debentures	INE860H07IX6	28/06/2024	6 Month OIS	26/02/2027	IND AAA/Stable	1000.00
Non-convertible debentures	INE860H07IJ5	05/07/2024	8.3	16/09/2026	IND AAA/Stable	2150.00
Non-convertible debentures	INE860H07IX6	31/07/2024	6 Month OIS	26/02/2027	IND AAA/Stable	1500.00
Non-convertible debentures	INE860H07IW8	31/07/2024	8.16	14/02/2029	IND AAA/Stable	4450.00
Non-convertible debentures	INE860H07IZ1	09/08/2024	8.0343	08/08/2034	IND AAA/Stable	1000.00
Non-convertible debentures	INE860H07IJ5	21/08/2024	8.3	16/09/2026	IND AAA/Stable	900.00

Instrument	ISIN	Date of Issuance	Coupon Rate	Maturity Date	Ratings	Outstanding/Rated Amount(INR million)
Non-convertible debentures	INE860H07HN9	03/09/2024	6.55	24/07/2026	IND AAA/Stable	3000.00
Non-convertible debentures	Unutilised limit				IND AAA/Stable	196342.00
Subordinated debt	INE860H08DL0	17/06/2015	9.25	06/06/2025	WD	250.00
Subordinated debt	INE860H08DM8	14/07/2015	9.25	11/07/2025	WD	300.00
Subordinated debt	INE860H08DN6	25/08/2015	9.25	22/08/2025	WD	330.00
Subordinated debt	INE860H08DP1	08/03/2016	9.1	06/03/2026	WD	250.00
Subordinated debt	INE860H08DQ9	10/03/2016	9.1	10/03/2026	WD	80.00
Subordinated debt	INE860H08DR7	18/03/2016	9.1	10/03/2026	WD	255.00
Subordinated debt	INE860H08DSS	23/06/2016	9.1	23/06/2026	IND AAA/Stable	525.00
Subordinated debt	INE860H08DT3	28/07/2016	8.97	28/07/2026	IND AAA/Stable	1000.00
Subordinated debt	INE860H08DU1	28/07/2016	8.95	28/07/2026	IND AAA/Stable	750.00
Subordinated debt	INE860H08DV9	29/09/2016	8.9	29/09/2026	IND AAA/Stable	2000.00
Subordinated debt	INE860H08DW7	21/11/2016	8.9	20/11/2026	IND AAA/Stable	2000.00
Subordinated debt	INE860H08DX5	09/03/2017	8.25	09/03/2027	IND AAA/Stable	100.00
Subordinated debt	INE860H08DY3	18/05/2017	8.5	18/05/2027	IND AAA/Stable	1650.00
Subordinated debt	INE860H08EA1	04/12/2018	9.76	04/12/2028	IND AAA/Stable	2500.00
Subordinated debt	INE860H08EB9	06/06/2019	8.95	06/06/2029	IND AAA/Stable	2000.00
Subordinated debt	INE860H08EB9	30/12/2019	8.95	06/06/2029	IND AAA/Stable	1000.00
Subordinated debt	INE860H08EB9	13/02/2020	8.95	06/06/2029	IND AAA/Stable	500.00
Subordinated debt	INE860H08ED5	29/12/2020	7.43	27/12/2030	IND AAA/Stable	800.00
Subordinated debt	INE860H08EE3	11/06/2021	7.34	11/06/2031	IND AAA/Stable	750.00
Subordinated debt	INE860H08EG8	06/12/2021	7.43	05/12/2031	IND AAA/Stable	350.00
Subordinated debt	INE860H08EG8	28/02/2022	7.43	05/12/2031	IND AAA/Stable	2100.00
Subordinated debt	INE860H08EI4	26/06/2023	8.03	24/06/2033	IND AAA/Stable	1600.00

Instrument	ISIN	Date of Issuance	Coupon Rate	Maturity Date	Ratings	Outstanding/Rated Amount(INR million)
Subordinated debt	INE860H08E14	30/08/2023	8.03	24/06/2033	IND AAA/Stable	2700.00
Subordinated debt	INE860H08E14	23/02/2024	8.03	24/06/2033	IND AAA/Stable	750.00
Subordinated debt	INE860H08EL8	22/04/2024	8.31	11/07/2034	IND AAA/Stable	1250.00
Subordinated debt	INE860H08EL8	28/08/2024	8.31	11/07/2034	IND AAA/Stable	1500.00
Subordinated debt	Unutilised limit				IND AAA/Stable	15675.00
Principal protected market-linked debentures	INE860H07HZ3	26/08/2022	10-YEAR GSEC IN0020210244	09/04/2025	WD	1022.00
Principal protected market-linked debentures	Unutilised limit				IND PP-MLD AAA/Stable	15233.00
Perpetual debt	INE860H08DZ0	21/07/2017	8.7		IND AA+/Stable	2000.00
Perpetual debt	INE674K08042	18/08/2025	8.4232		IND AA+/Stable	2000.00
Perpetual debt	INE674K08067	19/01/2026	8.37		IND AA+/Stable	2150.00
Perpetual debt	Unutilised				IND AA+/Stable	850.00





# Reserve Bank of India

[More Options](#)

## General Information

[Filing Information](#)

## Statements

[AuthorisedSignatory - Authorised Signatory](#)

[DNBS4AShortTermDynamicLiquidity - Statement of short-term Dynamic Liquidity](#)

## LEGEND

Numeric Data	
Text Block Data	
Text Data	
Dropdown Data	
No Data	
Blocked Data	
Reporting Date	
Auto Populated Value	
Formula Cell	
Master Driven Data	
Dyanamic Dropdown Data	
Free Text Data	



## Filing Information

Filing Information	
	Information
Return Name	DNBS04A- Short Term Dynamic Liquidity (STDL) Quarterly
Return Code	R234
Name of reporting institution	ADITYA BIRLA CAPITAL LIMITED (MERGED WITH ADITYA BIRLA FINANCE LIMITED)
Bank / FI code	AHM12010
Institution Type	NBFC
Reporting frequency	Quarterly
Reporting start date	01-10-2025
Reporting end date	31-12-2025
Reporting currency	INR
Reporting scale	Lakhs
Taxonomy version	1.0.0
Tool name	RBI iFile DNBS04A
Tool version	1.0.0
Report status	Audited
Date of Audit	03-02-2026
General remarks	

Scoping Question	
	X010

Whether NBFC Profile has been updated on website	Yes
Category Of NBFC	Non-Deposit taking Systemically Important (NDSI) NBFC
Classification of NBFC	(i) NBFC - Investment and Credit Company (NBFC-ICC) (Loan Company (LC) /Asset Finance Company (AFC) / Investment Company (IC))



## AuthorisedSignatory - Authorised Signatory

Table 1: Authorised Signatory		
Particulars		Value
		X010

Name of the Person Filing the Return	Y010	Vikram Moudgil
Designation	Y020	Vertical Manager - ALM
Office No. (with STD Code)	Y030	02262257545
Mobile No.	Y040	9860866138
Email Id	Y050	Vikram.Moudgil@aditya birlacapital.com
Date	Y060	05-02-2026
Place	Y070	Mumbai

1. All values must be reported in Rs lakh.
2. Enter all dates in dd-mm-yyyy format.
3. Please ensure that the financial information furnished in the various sheets of this return are correct and reflecting the true picture of the business operations of the NBFC, if found otherwise, the concerned NBFC would be liable for penal action under the provisions of RBI Act.



(iii) Statutory/Special Reserve (Section 45-IC reserve to be shown separately below item no.(vii))	Y350	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Reserves under Sec 45-IC of RBI Act 1934	Y360	0.00	0.00	0.00	0.00	0.00	0.00
(v) Capital Redemption Reserve	Y370	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Debenture Redemption Reserve	Y380	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Other Capital Reserves	Y390	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Other Revenue Reserves	Y400	0.00	0.00	0.00	0.00	0.00	0.00
(ix) Investment Fluctuation Reserves/ Investment Reserves	Y410	0.00	0.00	0.00	0.00	0.00	0.00
(x) Revaluation Reserves	Y420	0.00	0.00	0.00	0.00	0.00	0.00
x.1 Revl. Reserves - Property	Y430	0.00	0.00	0.00	0.00	0.00	0.00
x.2 Revl. Reserves - Financial Assets	Y440	0.00	0.00	0.00	0.00	0.00	0.00
(xi) Share Application Money Pending Allotment	Y450	0.00	0.00	0.00	0.00	0.00	0.00
(xii) Others (Please mention)	Y460	0.00	0.00	0.00	0.00	0.00	0.00
(xiii) Balance of profit and loss account	Y470	0.00	0.00	20,000.00	40,000.00	60,000.00	120,000.00
4. Net increase in deposits	Y480	0.00	0.00	0.00	0.00	0.00	0.00
5. Interest inflow on investments	Y490	0.00	4,186.76	9,305.61	18,255.87	27,426.54	59,174.78
6. Interest inflow on performing Advances	Y500	0.00	59,527.27	132,277.84	267,056.88	276,359.93	735,221.92
7. Net increase in borrowings from various sources	Y510	106,500.00	20,300.00	355,900.00	2,173,500.00	1,376,000.00	4,032,200.00
(i) Bank Borrowings through working Capital (WC)	Y520	0.00	20,300.00	80,000.00	195,000.00	200,000.00	495,300.00
(ii) Bank borrowings through cash credit (CC)	Y530	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Bank Borrowings through Term Loans	Y540	0.00	0.00	0.00	846,500.00	400,000.00	1,246,500.00
(iv) Bank Borrowings through LCs	Y550	0.00	0.00	0.00	0.00	0.00	0.00
(v) Bank Borrowings through ECBS	Y560	0.00	0.00	100,000.00	300,000.00	251,000.00	651,000.00
(vi) Other bank borrowings	Y570	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Commercial Papers (CPs)	Y580	106,500.00	0.00	175,900.00	530,000.00	380,000.00	1,192,400.00
(viii) Debentures	Y590	0.00	0.00	0.00	302,000.00	145,000.00	447,000.00
(ix) Bonds	Y600	0.00	0.00	0.00	0.00	0.00	0.00
(x) Inter corporate Deposits (ICDs)	Y610	0.00	0.00	0.00	0.00	0.00	0.00
(xi) Borrowings from Government (Central / State)	Y620	0.00	0.00	0.00	0.00	0.00	0.00
(xii) Borrowings from Public Sector Undertakings (PSUs)	Y630	0.00	0.00	0.00	0.00	0.00	0.00
(xiii) Security Finance Transactions (As per Residual Maturity of Transactions)	Y640	0.00	0.00	0.00	0.00	0.00	0.00
a) Repo (As per residual maturity)	Y650	0.00	0.00	0.00	0.00	0.00	0.00
b) Reverse Repo (As per residual maturity)	Y660	0.00	0.00	0.00	0.00	0.00	0.00
c) CBLO (As per residual maturity)	Y670	0.00	0.00	0.00	0.00	0.00	0.00
d) Others (Please Specify)	Y680	0.00	0.00	0.00	0.00	0.00	0.00
(xiv) Others (Please Specify)	Y690	0.00	0.00	0.00	0.00	0.00	0.00
8. Other inflows (Please Specify)	Y700	0.00	0.00	1,400.00	6,179.00	6,813.00	14,392.00
9. Total Inflow on account of OBS items (OI)(Details to be given in table below)	Y710	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INFLOWS (B) ( 1 to 9)	Y720	108,923.00	84,014.03	518,883.45	2,504,991.75	1,746,599.47	4,963,411.70
C. Mismatch (B - A)	Y730	978.88	801.24	4,134.60	20,459.49	15,933.27	42,307.48
D. Cumulative mismatch	Y740	978.88	1,780.12	5,914.72	26,374.21	42,307.48	42,307.48
E. C as percentage to Total Outflows	Y750	0.91%	0.96%	0.80%	0.82%	0.92%	0.86%





8.Forward asset purchases, forward deposits and partly paid shares and securities, which represent commitments with certain draw down.	Y1370	0.00	0.00	0.00	0.00	0.00	0.00
9.Lending of NBFC securities or posting of securities as collateral by the NBFC-IFC, including instances where these arise out of repo style transactions	Y1380	0.00	0.00	0.00	0.00	0.00	0.00
10.Committed Lines of Credit (Original Maturity up to 1 year)	Y1390	0.00	0.00	0.00	0.00	0.00	0.00
11.Committed Lines of Credit (Original Maturity up to next 6 months)	Y1400	0.00	0.00	0.00	0.00	0.00	0.00
12.Commitment to provide liquidity facility for securitization of standard asset transactions	Y1410	0.00	0.00	0.00	0.00	0.00	0.00
13.Second loss credit enhancement for securitization of standard asset transactions provided by third party	Y1420	0.00	0.00	0.00	0.00	0.00	0.00
14.Derivatives (i+ii+iii+iv+v+vi+vii+viii)	Y1430	0.00	0.00	0.00	0.00	0.00	0.00
(i) Forward Forex Contracts	Y1440	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Futures Contracts ((a)+(b)+(c))	Y1450	0.00	0.00	0.00	0.00	0.00	0.00
(a) Currency Futures	Y1460	0.00	0.00	0.00	0.00	0.00	0.00
(b) Interest Rate Futures	Y1470	0.00	0.00	0.00	0.00	0.00	0.00
(c) Others	Y1480	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Options Contracts ((a)+(b)+(c))	Y1490	0.00	0.00	0.00	0.00	0.00	0.00
(a) Currency Options Purchased / Sold	Y1500	0.00	0.00	0.00	0.00	0.00	0.00
(b) Interest Rate Options	Y1510	0.00	0.00	0.00	0.00	0.00	0.00
(c) Others	Y1520	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Forward Rate Agreements	Y1530	0.00	0.00	0.00	0.00	0.00	0.00
(v) Swaps - Currency ((a)+(b))	Y1540	0.00	0.00	0.00	0.00	0.00	0.00
(a) Cross Currency Interest Rate Swaps (Not Involving Rupee)	Y1550	0.00	0.00	0.00	0.00	0.00	0.00
(b) FCY - INR Interest Rate Swaps	Y1560	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Swaps - Interest Rate ((a)+(b))	Y1570	0.00	0.00	0.00	0.00	0.00	0.00
(a) Single Currency Interest Rate Swaps	Y1580	0.00	0.00	0.00	0.00	0.00	0.00
(b) Basis Swaps	Y1590	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Credit Default Swaps (CDS) Purchased	Y1600	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Swaps - Others (Commodities, securities etc.)	Y1610	0.00	0.00	0.00	0.00	0.00	0.00
15.Other contingent liabilities	Y1620	0.00	0.00	0.00	0.00	0.00	0.00
Total Inflow on account of OBS items (OI) : Sum of (1+2+3+4+5+6+7+8+9+10+11+12+13+14+15)	Y1630	0.00	0.00	0.00	0.00	0.00	0.00

<b>General information about company</b>	
Scrip code	540691
NSE Symbol	ABCAPITAL
MSEI Symbol	NOTLISTED
ISIN	INE674K01013
Name of the company	Aditya Birla Capital Limited
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-12-2025
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Declaration					
Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	Yes	No	Yes	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	Yes	Yes	Yes	No
6	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
7	Whether any shares held by promoters are encumbered under "Pledged"?	No	No		
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	No	No		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
10	Whether company has equity shares with differential voting rights?	No	No	No	No
11	Whether the listed entity has any significant beneficial owner?	Yes			

**Table VI - Statement showing foreign ownership limits**

<b>Particular</b>	<b>Approved limits (%)</b>	<b>Limits utilized (%)</b>
As on shareholding date	49	9.52
As on the end of previous 1st quarter	49	10.51
As on the end of previous 2nd quarter	49	10.18
As on the end of previous 3rd quarter	49	11.81
As on the end of previous 4th quarter	49	12.92

**Table I - Summary Statement holding of specified securities**

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)	
								No of Voting (XIV) Rights								Total as a % of (A+B+C)
								Class eg:X	Class eg:Y	Total						
(A)	Promoter & Promoter Group	23	1761183824		33616128	1794799952	68.58	1761183824		1761183824	68.64					1794799952
(B)	Public	546447	804564680		17900504	822465184	31.42	804564680		804564680	31.36			45408379	45408379	867873563
(C)	Non Promoter-Non Public															
(C1)	Shares underlying DRs															
(C2)	Shares held by Employee Trusts															
	Total	546470	2565748504		51516632	2617265136	100	2565748504		2565748504	100			45408379	45408379	2662673515

**Table I - Summary Statement holding of specified securities**

Category (I)	Category of shareholder (II)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		No. (a)	As a % of total Shares held (b)	Sub-category (i)
(A)	Promoter & Promoter Group	67.41											1794799952			
(B)	Public	32.59											815453897	0	0	0
(C)	Non Promoter-Non Public															
(C1)	Shares underlying DRs															
(C2)	Shares held by Employee Trusts															
	Total	100											2610253849	0	0	0

**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

Sr. No.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)	
								No of Voting (XIV) Rights								Total as a % of Total Voting rights
								Class eg: X	Class eg: Y	Total						
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group															
(1)	Indian															
(a)	Individuals/Hindu undivided Family	5	3436624		0	3436624	0.13	3436624		3436624	0.13				3436624	
(d)	Any Other (specify)	13	1720104863		0	1720104863	65.72	1720104863		1720104863	67.04				1720104863	
Sub-Total (A)(1)		18	1723541487		0	1723541487	65.85	1723541487		1723541487	67.17				1723541487	
(2)	Foreign															
(e)	Any Other (specify)	5	37642337		33616128	71258465	2.72	37642337		37642337	1.47				71258465	
Sub-Total (A)(2)		5	37642337		33616128	71258465	2.72	37642337		37642337	1.47				71258465	
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		23	1761183824		33616128	1794799952	68.58	1761183824		1761183824	68.64				1794799952	
B	Table III - Statement showing shareholding pattern of the Public shareholder															
(1)	Institutions (Domestic)															
(a)	Mutual Funds	67	200918397		0	200918397	7.68	200918397		200918397	7.83			0	0	200918397
(c)	Alternate Investment Funds	35	107565995		0	107565995	4.11	107565995		107565995	4.19			0	0	107565995
(d)	Banks	86	1307809		0	1307809	0.05	1307809		1307809	0.05			0	0	1307809
(e)	Insurance Companies	26	62496409		0	62496409	2.39	62496409		62496409	2.44			0	0	62496409
(f)	Provident Funds/ Pension Funds	1	6406427		0	6406427	0.24	6406427		6406427	0.25			0	0	6406427
(i)	NBFCs registered with RBI	4	124966		0	124966	0	124966		124966	0			0	0	124966
(j)	Other Financial Institutions	42	60841		0	60841	0	60841		60841	0			0	0	60841
(k)	Any Other (specify)	1	5160430		0	5160430	0.2	5160430		5160430	0.2			0	0	5160430

Sub-Total (B)(1)		262	384041274		0	384041274	14.67	384041274		384041274	14.97			0	0	384041274
(2)	Institutions (Foreign)															
(d)	Foreign Portfolio Investors Category I	183	125629296		0	125629296	4.8	125629296		125629296	4.9			0	0	125629296
(e)	Foreign Portfolio Investors Category II	15	9039497		0	9039497	0.35	9039497		9039497	0.35			0	0	9039497
(f)	Overseas Depositories (holding DRs) (balancing figure)	1	0		17900504	17900504	0.68	0		0	0			0	0	17900504
(g)	Any Other (specify)	22	22309		0	22309	0	22309		22309	0			0	0	22309
Sub-Total (B)(2)		221	134691102		17900504	152591606	5.83	134691102		134691102	5.25			0	0	152591606
(3)	Central Government / State Government(s)															
(a)	Central Government / President of India	2	232		0	232	0	232		232	0			0	0	232
(b)	State Government / Governor	2	12817		0	12817	0	12817		12817	0			0	0	12817
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	2	544		0	544	0	544		544	0			0	0	544
Sub-Total (B)(3)		6	13593		0	13593	0	13593		13593	0			0	0	13593
(4)	Non-institutions															
(b)	Directors and their relatives (excluding independent directors and nominee directors)	5	493155		0	493155	0.02	493155		493155	0.02			6591721	6591721	7084876
(c)	Key Managerial Personnel	1	470349		0	470349	0.02	470349		470349	0.02			1920477	1920477	2390826
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	522348	156119238		0	156119238	5.96	156119238		156119238	6.08			4335593	4335593	160454831
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	755	51535804		0	51535804	1.97	51535804		51535804	2.01			32178899	32178899	83714703
(i)	Non Resident Indians (NRIs)	12001	12683728		0	12683728	0.48	12683728		12683728	0.49			381689	381689	13065417
(j)	Foreign Nationals	11	6397		0	6397	0	6397		6397	0			0	0	6397

(l)	Bodies Corporate	2487	37739554		0	37739554	1.44	37739554		37739554	1.47			0	0	37739554
(m)	Any Other (specify)	8350	26770486		0	26770486	1.02	26770486		26770486	1.04			0	0	26770486
Sub-Total (B)(4)		545958	285818711		0	285818711	10.92	285818711		285818711	11.14			45408379	45408379	331227090
Total Public Shareholding (B)=(B)(1)+ (B)(2)+(B) (3)+(B)(4)		546447	804564680		17900504	822465184	31.42	804564680		804564680	31.36			45408379	45408379	867873563
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder															
Total (A+B+C2)		546470	2565748504		51516632	2617265136	100	2565748504		2565748504	100			45408379	45408379	2662673515
Total (A+B+C)		546470	2565748504		51516632	2617265136	100	2565748504		2565748504	100			45408379	45408379	2662673515

**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

Sr. No.	Category & Name of the Shareholders (I)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		No. (a)	As a % of total Shares held (b)	Sub-category (i)
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group															
(1)	Indian															
(a)	Individuals/Hindu undivided Family	0.13											3436624			
(d)	Any Other (specify)	64.6											1720104863			
	Sub-Total (A)(1)	64.73											1723541487			
(2)	Foreign															
(e)	Any Other (specify)	2.68											71258465			
	Sub-Total (A)(2)	2.68											71258465			
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	67.41											1794799952			
B	Table III - Statement showing shareholding pattern of the Public shareholder															
(1)	Institutions (Domestic)															
(a)	Mutual Funds	7.55											200872044	0	0	0
(c)	Alternate Investment Funds	4.04											107565995	0	0	0
(d)	Banks	0.05											1180208	0	0	0
(e)	Insurance Companies	2.35											62460121	0	0	0
(f)	Provident Funds/ Pension Funds	0.24											6406427	0	0	0

(i)	NBFCs registered with RBI	0													124966	0	0	0
(j)	Other Financial Institutions	0													2776	0	0	0
(k)	Any Other (specify)	0.19													5160430	0	0	0
Sub-Total (B)(1)		14.42													383772967	0	0	0
(2)		Institutions (Foreign)																
(d)	Foreign Portfolio Investors Category I	4.72													125629296	0	0	0
(e)	Foreign Portfolio Investors Category II	0.34													9039497	0	0	0
(f)	Overseas Depositories (holding DRs) (balancing figure)	0.67													17900504	0	0	0
(g)	Any Other (specify)	0													6108	0	0	0
Sub-Total (B)(2)		5.73													152575405	0	0	0
(3)		Central Government / State Government(s)																
(a)	Central Government / President of India	0													232	0	0	0
(b)	State Government / Governor	0													11067	0	0	0
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	0													544	0	0	0
Sub-Total (B)(3)		0													11843	0	0	0
(4)		Non-institutions																
(b)	Directors and their relatives (excluding independent directors and nominee directors)	0.27													493155	0	0	0
(c)	Key Managerial Personnel	0.09													470349	0	0	0
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	6.03													150717617	0	0	0

(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	3.14											51326287	0	0	0
(i)	Non Resident Indians (NRIs)	0.49											11872291	0	0	0
(j)	Foreign Nationals	0											6397	0	0	0
(l)	Bodies Corporate	1.42											37443664	0	0	0
(m)	Any Other (specify)	1.01											26763922	0	0	0
	Sub-Total (B)(4)	12.44											279093682	0	0	0
	Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)	32.59											815453897	0	0	0
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder															
	Total (A+B+C2)	100											2610253849			
	Total (A+B+C)	100											2610253849			

Individuals/Hindu undivided Family						
Sr. No.	1	2	3	4	5	
Name of the Shareholders (I)	ADITYA VIKRAM KUMARMANGALAM BIRLA HUF . (KARTA - KUMAR MANGALAM BIRLA)	NEERJA BIRLA	RAJASHREE BIRLA	VASAVADATTA BAJAJ	KUMAR MANGALAM BIRLA	<a href="#">Click here to go back</a>
PAN (II)						Total
No. of fully paid up equity shares held (IV)	125608	102286	773989	165951	2268790	3436624
No. Of shares underlying Depository Receipts (VI)	0	0	0	0	0	0
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	125608	102286	773989	165951	2268790	3436624
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	0	0.03	0.01	0.09	0.13
Number of Voting Rights held in each class of securities (IX)						
Class eg:X	125608	102286	773989	165951	2268790	3436624
Total	125608	102286	773989	165951	2268790	3436624
Total as a % of Total Voting rights	0	0	0.03	0.01	0.09	0.13
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	125608	102286	773989	165951	2268790	3436624
Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	0	0	0.03	0.01	0.09	0.13
Number of equity shares held in dematerialized form (XVIII)	125608	102286	773989	165951	2268790	3436624
Reason for not providing PAN						
Reason for not providing PAN						

Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	
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Any Other (specify)							
Sr. No.	1	2	3	4	5	6	7
Category	Bodies Corporate	Bodies Corporate	Bodies Corporate	Bodies Corporate	Bodies Corporate	Bodies Corporate	Bodies Corporate
Name of the Shareholders (I)	BIRLA CONSULTANTS LIMITED	BIRLA INDUSTRIAL FINANCE INDIA LIMITED	BIRLA INDUSTRIAL INVESTMENTS INDIA LIMITED	ESSEL MINING & INDUSTRIES LTD	GRASIM INDUSTRIES LIMITED	HINDALCO INDUSTRIES LIMITED	BIRLA GROUP HOLDINGS PRIVATE LIMITED
PAN (II)	_____						
No. of the Shareholders (I)	1	1	1	1	1	1	1
No. of fully paid up equity shares held (IV)	122334	122479	26119	53692810	1369809351	39511455	221950922
No. Of shares underlying Depository Receipts (VI)	0	0	0	0	0	0	0
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	122334	122479	26119	53692810	1369809351	39511455	221950922
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	0	0	2.05	52.34	1.51	8.48
Number of Voting Rights held in each class of securities (IX)							
Class eg: X	122334	122479	26119	53692810	1369809351	39511455	221950922
Total	122334	122479	26119	53692810	1369809351	39511455	221950922
Total as a % of Total Voting rights	0	0	0	2.09	53.39	1.54	8.65
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	122334	122479	26119	53692810	1369809351	39511455	221950922
Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	0	0	0	2.02	51.44	1.48	8.34
Number of equity shares held in dematerialized form (XVIII)	122334	122479	26119	53692810	1369809351	39511455	221950922

Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter	Promoter Group	Promoter Group

Any Other (specify)							
Sr. No.	8	9	10	11	12	13	14
Category	Bodies Corporate	Bodies Corporate	Bodies Corporate	Bodies Corporate	Bodies Corporate	Bodies Corporate	Bodies Corporate
Name of the Shareholders (I)	RAJRATNA HOLDINGS PRIVATE LIMITED	VIKRAM HOLDINGS PVT LTD	VAIBHAV HOLDINGS PRIVATE LIMITED	BIRLA INSTITUTE OF TECHNOLOGY AND SCIENCE	PILANI INVESTMENT AND INDUSTRIES	RENUKA INVESTMENTS AND FINANCE LIMITED	IGH HOLDINGS PRIVATE LIMITED
PAN (II)							
No. of the Shareholders (I)	1	1	1	1	1	1	0
No. of fully paid up equity shares held (IV)	938	1050	938	925687	33601721	339059	0
No. Of shares underlying Depository Receipts (VI)	0	0	0	0	0	0	0
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	938	1050	938	925687	33601721	339059	0
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	0	0	0.04	1.28	0.01	0
Number of Voting Rights held in each class of securities (IX)							
Class eg: X	938	1050	938	925687	33601721	339059	0
Total	938	1050	938	925687	33601721	339059	0
Total as a % of Total Voting rights	0	0	0	0.04	1.31	0.01	0
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	938	1050	938	925687	33601721	339059	0
Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	0	0	0	0.03	1.26	0.01	0
Number of equity shares held in dematerialized form (XVIII)	938	1050	938	925687	33601721	339059	0



<b>Any Other (specify)</b>		
Sr. No.	15	
Category	Bodies Corporate	<a href="#">Click here to go back</a>
Name of the Shareholders (I)	ECE INDUSTRIES LTD.	
PAN (II)	_____	Total
No. of the Shareholders (I)	0	13
No. of fully paid up equity shares held (IV)	0	1720104863
No. Of shares underlying Depository Receipts (VI)	0	0
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	0	1720104863
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	65.72
<b>Number of Voting Rights held in each class of securities (IX)</b>		
Class eg: X	0	1720104863
Total	0	1720104863
Total as a % of Total Voting rights	0	67.04
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	0	1720104863
Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	0	64.6
Number of equity shares held in dematerialized form (XVIII)	0	1720104863
Reason for not providing PAN		

Reason for not providing PAN		
Shareholder type	Promoter Group	

Any Other (specify)						
Sr. No.	1	2	3	4	5	
Category	Bodies Corporate	Bodies Corporate	Bodies Corporate	Bodies Corporate	Bodies Corporate	
Name of the Shareholders (I)	PT. Indo Bharat Rayon	P T Sunrise Bumi Textiles	P T elegant Textile Industry	Thai Rayon Public Company Limited	Surya Kiran Investments Pte Limited	<a href="#">Click here to go back</a>
PAN (II)	_____	_____	_____	_____	_____	Total
No. of the Shareholders (I)	1	1	1	1	1	5
No. of fully paid up equity shares held (IV)	0	0	0	0	37642337	37642337
No. Of shares underlying Depository Receipts (VI)	28005628	1776250	1132250	2695000	7000	33616128
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	28005628	1776250	1132250	2695000	37649337	71258465
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.07	0.07	0.04	0.1	1.44	2.72
Number of Voting Rights held in each class of securities (IX)						
Class eg: X	0	0	0	0	37642337	37642337
Total	0	0	0	0	37642337	37642337
Total as a % of Total Voting rights	0	0	0	0	1.47	1.47
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	28005628	1776250	1132250	2695000	37649337	71258465
Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	1.05	0.07	0.04	0.1	1.41	2.68
Number of equity shares held in dematerialized form (XVIII)	28005628	1776250	1132250	2695000	37649337	71258465
Reason for not providing PAN						

Reason for not providing PAN	Textual Information(1)	Textual Information(2)	Textual Information(3)	Textual Information(4)		
Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	

<b>Text Block</b>	
Textual Information(1)	GDR held by Foreign Entity
Textual Information(2)	GDR held by Foreign Entity
Textual Information(3)	GDR held by Foreign Entity
Textual Information(4)	GDR held by Foreign Entity

<b>Mutual Funds</b>		
Sr. No.	1	
Name of the Shareholders (I)	MOTILAL OSWAL NIFTY MIDCAP 100 ETF	<a href="#">Click here to go back</a>
PAN (II)		Total
No. of fully paid up equity shares held (IV)	53851169	53851169
No. Of shares underlying Depository Receipts (VI)	0	0
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	53851169	53851169
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	2.06	2.06
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	53851169	53851169
Total	53851169	53851169
Total as a % of Total Voting rights	2.1	2.1
No. Of Outstanding ESOP Granted (XC)	0	0
No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	0	0
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	53851169	53851169
Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)=	2.02	2.02

(VII)+(X) As a % of (A+B+C2)		
Number of equity shares held in dematerialized form (XIV)	53851169	53851169
Reason for not providing PAN		
Reason for not providing PAN		
Sub-categorization of shares		
Shareholding (No. of shares) under		
Sub-category (i)	0	0
Sub-category (ii)	0	0
Sub-category (iii)	0	0

<b>Alternate Investment Funds</b>		
Sr. No.	1	
Name of the Shareholders (I)	PI OPPORTUNITIES FUND I	<a href="#">Click here to go back</a>
PAN (II)		Total
No. of fully paid up equity shares held (IV)	79350373	79350373
No. Of shares underlying Depository Receipts (VI)	0	0
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	79350373	79350373
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	3.03	3.03
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	79350373	79350373
Total	79350373	79350373
Total as a % of Total Voting rights	3.09	3.09
No. Of Outstanding ESOP Granted (XC)	0	0
No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	0	0
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	79350373	79350373
Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	2.98	2.98

Number of equity shares held in dematerialized form (XIV)	79350373	79350373
Reason for not providing PAN		
Reason for not providing PAN		
Sub-categorization of shares		
Shareholding (No. of shares) under		
Sub-category (i)	0	0
Sub-category (ii)	0	0
Sub-category (iii)	0	0

<b>Insurance Companies</b>		
Sr. No.	1	
Name of the Shareholders (I)	LIFE INSURANCE CORPORATION OF INDIA	<a href="#">Click here to go back</a>
PAN (II)		Total
No. of fully paid up equity shares held (IV)	43312521	43312521
No. Of shares underlying Depository Receipts (VI)	0	0
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	43312521	43312521
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.65	1.65
<b>Number of Voting Rights held in each class of securities (IX)</b>		
Class eg: X	43312521	43312521
Total	43312521	43312521
Total as a % of Total Voting rights	1.69	1.69
No. Of Outstanding ESOP Granted (XC)	0	0
No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	0	0
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	43312521	43312521
Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	1.63	1.63

Number of equity shares held in dematerialized form (XIV)	43300705	43300705
Reason for not providing PAN		
Reason for not providing PAN		
Sub-categorization of shares		
Shareholding (No. of shares) under		
Sub-category (i)	0	0
Sub-category (ii)	0	0
Sub-category (iii)	0	0

<b>Any Other (specify)</b>			
Sr. No.	1	2	
Category	Other	Other	
Category / More than 1 percentage	Category	Category	<a href="#">Click here to go back</a>
Name of the Shareholders (I)	FOREIGN BANK	FOREIGN INSTITUTIONAL INVESTORS	
PAN (II)			Total
No. of the Shareholders (I)	1	21	22
No. of fully paid up equity shares held (IV)	6108	16201	22309
No. Of shares underlying Depository Receipts (VI)	0	0	0
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	6108	16201	22309
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	0	0
<b>Number of Voting Rights held in each class of securities (IX)</b>			
Class eg: X	6108	16201	22309
Total	6108	16201	22309
Total as a % of Total Voting rights	0	0	0
No. Of Outstanding ESOP Granted (XC)	0	0	0
No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	0	0	0
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	6108	16201	22309
Shareholding , as a % assuming full conversion of	0	0	0

convertible securities ( as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)			
Number of equity shares held in dematerialized form (XIV)	6108	0	6108
Reason for not providing PAN			
Reason for not providing PAN			
Sub-categorization of shares			
Shareholding (No. of shares) under			
Sub-category (i)	0	0	0
Sub-category (ii)	0	0	0
Sub-category (iii)	0	0	0

<b>Any Other (specify)</b>		
Sr. No.	1	
Category	Other	
Category / More than 1 percentage	Category	
Name of the Shareholders (I)	QUALIFIED INSTITUTIONAL BUYER	<a href="#">Click here to go back</a>
PAN (II)		Total
No. of the Shareholders (I)	1	1
No. of fully paid up equity shares held (IV)	5160430	5160430
No. Of shares underlying Depository Receipts (VI)	0	0
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	5160430	5160430
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.2	0.2
<b>Number of Voting Rights held in each class of securities (IX)</b>		
Class eg: X	5160430	5160430
Total	5160430	5160430
Total as a % of Total Voting rights	0.2	0.2
No. Of Outstanding ESOP Granted (XC)	0	0
No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	0	0
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	5160430	5160430
Shareholding , as a % assuming full conversion of	0.19	0.19

convertible securities ( as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)		
Number of equity shares held in dematerialized form (XIV)	5160430	5160430
Reason for not providing PAN		
Reason for not providing PAN		
Sub-categorization of shares		
Shareholding (No. of shares) under		
Sub-category (i)	0	0
Sub-category (ii)	0	0
Sub-category (iii)	0	0

Any Other (specify)					
Sr. No.	1	2	3	4	
Category	Clearing Members	HUF	Overseas Corporate Bodies	Trusts	
Category / More than 1 percentage	Category	Category	Category	Category	
Name of the Shareholders (I)					<a href="#">Click here to go back</a>
PAN (II)					Total
No. of the Shareholders (I)	9	8292	9	40	8350
No. of fully paid up equity shares held (IV)	7314	6714021	18361303	1687848	26770486
No. Of shares underlying Depository Receipts (VI)	0	0	0	0	0
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	7314	6714021	18361303	1687848	26770486
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	0.26	0.7	0.06	1.02
Number of Voting Rights held in each class of securities (IX)					
Class eg: X	7314	6714021	18361303	1687848	26770486
Total	7314	6714021	18361303	1687848	26770486
Total as a % of Total Voting rights	0	0.26	0.72	0.07	1.05
No. Of Outstanding ESOP Granted (XC)	0	0	0	0	0
No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	0	0	0	0	0
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	7314	6714021	18361303	1687848	26770486
Shareholding , as a % assuming full conversion of	0	0.25	0.69	0.06	1

convertible securities ( as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)					
Number of equity shares held in dematerialized form (XIV)	7314	6713880	18358291	1684437	26763922
Reason for not providing PAN					
Reason for not providing PAN					
Sub-categorization of shares					
Shareholding (No. of shares) under					
Sub-category (i)	0	0	0	0	0
Sub-category (ii)	0	0	0	0	0
Sub-category (iii)	0	0	0	0	0

**Details of Shares which remain unclaimed for Public**

Sr. No.	Number of shareholders	Outstanding shares held in demat or unclaimed suspense account	voting rights which are frozen	Disclosure of notes on shares which remain unclaimed for public shareholders
1	26205	3538653	3538653	

**Significant Beneficial Owners**

Sr. No.	Details of the SBO					Details of the registered owner					Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:					Date of creation / acquisition of significant beneficial interest
	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Whether by virtue of:					
											Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	Kumar Mangalam Birla	_____		India		BIRLA GROUP HOLDINGS PRIVATE LIMITED	_____		India		8.48			Yes	No	08-02-2019
2	Kumar Mangalam Birla	_____		India		RAJRATNA HOLDINGS PRIVATE LIMITED	_____		India		0			Yes	No	08-02-2019
3	Kumar Mangalam Birla	_____		India		ESSEL MINING & INDUSTRIES LTD			India		2.05			Yes	No	24-04-2023
4	Kumar Mangalam Birla	_____		India		VIKRAM HOLDINGS PVT LTD			India		0			Yes	No	08-02-2019
5	Kumar Mangalam Birla	_____		India		VAIBHAV HOLDINGS PRIVATE LIMITED			India		0			Yes	No	08-02-2019
6	Kumar Mangalam Birla	_____		India		GRASIM INDUSTRIES LIMITED			India		52.34			Yes	No	08-02-2019
7	Kumar Mangalam Birla	_____		India		HINDALCO INDUSTRIES LIMITED			India		1.51			Yes	No	08-02-2019
8	Kumar Mangalam Birla	_____		India		BIRLA INSTITUTE OF TECHNOLOGY AND SCIENCE			India		0.04			Yes	No	08-02-2019
9	Kumar Mangalam Birla	_____		India		RENUKA INVESTMENTS & FINANCE LIMITED			India		0.01			Yes	No	08-02-2019
10	Kumar Mangalam Birla	_____		India		P T elegant Textile Industry		_____	Any other	Indonesia	0.04			Yes	No	08-02-2019
11	Kumar Mangalam Birla	_____		India		P.T. Indo Bharat Rayon		_____	Any other	Indonesia	1.07			Yes	No	08-02-2019
12	Kumar Mangalam Birla	_____		India		P T Sunrise Bumi Textiles		_____	Any other	Indonesia	0.07			Yes	No	08-02-2019
13	Kumar Mangalam Birla	_____		India		Surya Kiran Investments Pte Limited			India		1.44			Yes	No	08-02-2019
14	Kumar Mangalam	_____		India		Thai Rayon Public Company Limited		_____	Any other	Thailand	0.1			Yes	No	08-02-2019

	Birla															
15	Kumar Mangalam Birla			India		ADITYA VIKRAM KUMARMANGALAM BIRLA HUF . (KARTA - KUMAR MANGALAM BIRLA)			India		0			Yes	No	08-02-2019
16	Kumar Mangalam Birla			India		NEERJA BIRLA			India		0			Yes	No	08-02-2019
17	Kumar Mangalam Birla			India		RAJASHREE BIRLA			India		0.03			Yes	No	08-02-2019
18	Kumar Mangalam Birla			India		KUMAR MANGALAM BIRLA			India		0.09			Yes	No	08-02-2019
<b>Total:</b>											<b>67.27</b>	<b>0</b>	<b>0</b>			

