General Information Document No. ML-GID-01-2026-27

Addressed to: ________________________________

GENERAL INFORMATION DOCUMENT
MUTHOOT MICROFIN LIMITED
("Issuer" / "Company")

A public limited company incorporated under the Companies Act, 1956
Date of Incorporation – April 06, 1992
Registered Office - 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra
Telephone No.: +91 - 484 – 4277500
Website: www.muthootmicrofin.com

General Information Document for issue of non-convertible debt securities including Debentures and Commercial Papers on a private placement basis
Dated: August 28, 2026

(a) Issue of rated, listed, secured / unsecured, redeemable, principal protected or not, market linked or not, non-convertible debentures (including in the form of zero coupon bonds, subordinated non-convertible debentures, perpetual debt instruments or any other debt instruments permissible under the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with the circulars issued thereunder), at par or premium or discount, in multiple series/tranche(s), from time to time, on a private placement basis each having such face value as set out in the relevant key information document to be issued as per the terms of each Issue with the aggregate issue size for each offer / Issue of debentures to be set out in the relevant Key Information Document issued / to be issued by the Company for each Issue from time to time; and (b) issue of rated, listed, secured / unsecured, commercial papers, in multiple series/tranches(s), from time to time, on a private placement basis to be issued as the terms of each Issue with the aggregate Issue size for each offer / issue of commercial papers to be set out in the relevant key information document issued / to be issued by the Company for each Issue from time to time.

PART A: DISCLOSURES AS PER SEBI DEBT LISTING REGULATIONS:

Please see below the disclosures as required under the terms of the SEBI Debt Listing Regulations (as defined below):

S.no	Particulars	Relevant Disclosure
1.	**Corporate Identity Number of the Issuer**:	L65190MH1992PLC066228
2.	**Permanent Account**	AAACP6227D

	Number of the Issuer:	
3.	**Date and place of Incorporation of the Issuer**:	Date of incorporation: April 06, 1992; and Place of incorporation: Mumbai
4.	**Latest registration / identification number issued by any regulatory authority which regulates the Issuer (in this case Reserve Bank of India)**:	RBI Registration Number: 13.00365
5.	**Registered Office address of the Issuer**:	13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051
6.	**Corporate Office address of the Issuer**:	5th Floor, Muthoot Towers, M G Road, Kochi, Kerala - 682035.
7.	**Telephone No of the Issuer**:	+91 - 484 – 4277500
8.	**Details of Compliance officer of the Issuer**:	**Name**: Ms. Neethu Ajay, Chief Compliance Officer and Company Secretary **Contact Details**: Muthoot Microfin Ltd., 5th Floor, Muthoot Towers, M.G. Road, Kochi - 682 035 **Telephone Number**: 0484 - 4277580 **Email address**: neethu.ajay@muthootmicrofin.com
9.	**Details of Company Secretary of the Issuer**:	**Name**: Ms. Neethu Ajay, Chief Compliance Officer and Company Secretary **Contact Details**: Muthoot Microfin Ltd., 5th Floor, Muthoot Towers, M.G. Road, Kochi - 682 035 **Telephone Number**: 0484 - 4277580 **Email Address**: neethu.ajay@muthootmicrofin.com
10.	**Details of Chief Financial Officer of the Issuer**:	**Name**: Mr. Praveen T, Chief Financial Officer **Telephone Number**: +91 – 484-4277502 **Email Address**: praveen.t@muthootmicrofin.com
11.	**Details of Promoters of the Issuer:**	**Name**: Muthoot Fincorp Limited, Thomas John Muthoot, Thomas George Muthoot, Thomas Muthoot, Nina George, Remmy Thomas and Preethi John **Telephone Number**: 0484-4277500 **Email address**: info@muthootmicrofin.com
12.	**Website address of the Issuer**:	www.muthootmicrofin.com

13.	**Email address of the Issuer**:	praveen.t@muthootmicrofin.com
14.	**Details of debenture trustee for the Issue:**	The details of the debenture trustee for each Issue shall be specified in the relevant Key Information Document issued / to be issued for each such Issue by the Company.
15.	**Details of credit rating agency for the Issue:**	The details of the credit rating agency for each Issue shall be specified in the relevant Key Information Document issued / to be issued for each such Issue by the Company.
16.	**Details of Statutory Auditor**	Name: Suresh Surana & Associates LLP Logo: N.A. Address: 308-309, Technopalis Knowledge Par, Mahakali Caves Road, Andheri (E), Mumbal-400 093, India Website: www.ss-associates.com Email address: ramesh@ss-associates.com Contact Telephone Number: +91 98670 13702 Contact Person: Mr. Ramesh Gupta **Peer Review Certificate Number:** 019970
17.	**A disclosure that a copy of the issue document has been delivered for filing to the Registrar of Companies as required under sub-section (4) of Section 26 of Companies Act, 2013 (18 of 2013).**	Not applicable as this General Information Document is in relation to the private placement of non-convertible debt securities including Debentures and Commercial Papers.
18.	**Date of issue document / General Information Document**	August 28, 2026
19.	**Type of issue document / General Information Document**	This General Information Document is being issued as a disclosure document in accordance with the SEBI Debt Listing Regulations in relation to the issuance of non-convertible debt securities including Debentures and in relation to the issuance of Commercial Papers, on a private placement basis. The Company shall issue a Key Information Document for each Issue of the non-convertible debt securities including Debentures / Commercial Papers, undertaken / to be undertaken by the Company on a private placement basis, on or prior to the date falling on the expiry of 1 (One) year from the date of first offer / first Issue made under the terms of this General Information Document.

20.	**The nature, number, price and amount of securities offered and issue size (base issue or green shoe), as may be applicable**	The nature, number, price and amount of securities offered and issue size of each issuance shall be specified in the relevant Key Information Document issued / to be issued by the Company.
21.	**Details of Registrar to the Issue:**	The details of the Registrar for each Issue shall be specified in the relevant Key Information Document issued / to be issued for each such Issue by the Company.
22.	**Issue Schedule**	Date of opening of the Issue: The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company. Date of closing of the Issue / Issue Closure Date: The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company. Date of earliest closing of the Issue (if any): The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
23.	**Credit Rating of the security / Issue (cross reference of press release to be provided) along with all the ratings obtained by the Issuer for that security / Issue.**	The non-convertible debt securities including Debentures and/or Commercial Papers proposed to be issued by the Issuer for each Issue shall be rated by rating agency(ies) ("**Rating Agency**") and shall be more particularly set out in the relevant Key Information Document issued for each series or tranches of non-convertible debt securities including Debentures and/or Commercial Papers. The rating issued by the Rating Agency in respect of each series or tranches of non-convertible debt securities including Debentures and/or Commercial Papers shall be identified in the relevant Key Information Document for each Issue. Please refer to the relevant Key Information Document issued / to be issued by the Company for each Issue for the rating rationale and rating letter from the Rating Agency and the press release by the Rating Agency assigning the credit rating for such Issue. The rating issued by the Rating Agency in relation to each Issue non-convertible debt securities including Debentures / Commercial Papers shall be valid as on the date of issuance and listing of each such Issue.
24.	**The name(s) of the stock exchanges where the securities are proposed to be listed**	The non-convertible debt securities including Debentures and/or Commercial Papers are proposed to be listed on the wholesale debt market of the BSE Limited / Bombay Stock Exchange ("**BSE**").
25.	**The details about eligible investors;**	The following categories of investors, when specifically approached and have been / shall be identified upfront, are eligible to apply for this private placement of non-convertible debt securities including Debentures and/or Commercial Papers subject to fulfilling their respective investment norms/rules and compliance with laws applicable to them by submitting all the relevant documents along with the Application Form ("**Eligible Investors**"):

		(a) Companies and bodies corporate; (b) Mutual funds, Venture Capital Funds, Alternative Investment Funds and Foreign Venture Capital Investors registered with the Securities and Exchange Board of India; (c) Foreign Portfolio Investors other than individuals, corporate bodies and family offices; (d) Public financial institutions; (e) Insurance companies registered with the Insurance Regulatory and Development Authority of India; (f) Provident, Pension, Gratuity and Superannuation Fund Trusts; (g) Housing Finance Companies registered with the National Housing Bank (NHB)/ RBI; (h) Trusts (including public charitable trusts), Association of Persons, Societies registered under the applicable laws in India; (i) Resident Individual Investors and Hindu Undivided Families (excluding minors and NRIs); (j) Partnership Firms and Limited Liability partnership firms; (k) NBFCs registered with RBI; and (l) Any other person/ entity who is eligible to invest in bonds/ debentures as per the concerned guidelines and regulations and permitted under Applicable Laws. Any other person eligible to invest in the Debentures and/or Commercial Papers subject the relevant prevalent guidelines and as permitted under Applicable Laws. **Note:** Participation by potential investors in the Issue may be subject to statutory and/or regulatory requirements applicable to them in connection with subscription to Indian securities by such categories of persons or entities. applicants are advised to ensure that they comply with all regulatory requirements applicable to them, including exchange controls and other requirements. applicants ought to seek independent legal and regulatory advice in relation to the laws applicable to them. In case there are any additions / modifications to the list of eligible investors in respect of an issuance of non-convertible debt securities including Debentures and/or Commercial Papers, as set out in this General Information Document, the same shall also be set out in the relevant Key Information Document to be issued by the Company for each Issue.
26.	**Coupon / dividend rate, coupon / dividend payment frequency, redemption date, redemption amount and details of debenture trustee**	The details of the Coupon Rate, the Coupon Payment Frequency, the Redemption Date and Redemption Amount in respect of each Issue shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company. The details of Debenture Trustee are provided under S. No. 14 above.
27.	**Details about underwriting of**	Not applicable.

<table>
<tr><td></td><td>the issue including the amount undertaken to be underwritten by the underwriters:</td><td></td></tr>
<tr><td>28.</td><td>Inclusion of a compliance clause in relation to electronic book mechanism and details pertaining to the uploading the General Information Document on the Electronic Book Provider Platform, if applicable.</td><td>This Issue, offer and subscription to the Debentures and/or Commercial Papers shall be made by the Eligible Investors through the electronic book mechanism as prescribed by SEBI and BSE under the EBP Guidelines (as defined below) by placing bids on the EBP Platform during the period of the Issue. The Eligible Investors should also refer to the operational guidelines of the EBP in this respect. The disclosures required pursuant to the EBP Guidelines (as defined below) are set out hereinbelow:

<table>
<tr><td>Details of size of the Issue including green shoe option, if any</td><td>The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.</td></tr>
<tr><td>Interest rate parameter</td><td>The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.</td></tr>
<tr><td>Bid opening and closing date</td><td>The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.</td></tr>
<tr><td>Minimum Bid lot</td><td>The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.</td></tr>
<tr><td>Manner of bidding in the Issue</td><td>The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.</td></tr>
<tr><td>Manner of allotment in the Issue</td><td>The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.</td></tr>
<tr><td>Manner of settlement in the Issue</td><td>The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.</td></tr>
<tr><td>Settlement cycle</td><td>The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.</td></tr>
</table>

Please also refer to the relevant Key Information Document for the detailed process in respect of the subscription of an Issue.</td></tr>
<tr><td>29.</td><td>Face Value of the Debentures, perpetual debt instruments and Commercial Papers</td><td>The Debentures, the perpetual debt instrument / bonds, and the Commercial Papers issued under the terms of this General Information Document shall be issued at such face value as shall be specified in the relevant Key Information Document issued by the Company for such Issue.</td></tr>
</table>

Background

This General Information Document is issued in relation to the issuance of non-convertible debt securities including Debentures and Commercial Papers to be issued under each Issue by Muthoot Microfin Limited (the "**Issuer**" or "**Company**") on a private placement basis and contains relevant information and disclosures required for the purpose of each relevant Issue. The issue of the non-convertible debt securities including Debentures and Commercial Papers comprised in the Issue and described under the Disclosure Document(s) has been / shall be authorised by the Issuer through resolutions passed by the shareholders of the Issuer and the Board of Directors of the Issuer read with the resolution passed by the Borrowing Committee of the Board of Directors and the Memorandum and Articles of Association of the Company. Pursuant to the resolution passed by the Company's shareholders in accordance with provisions of the Companies Act, 2013, the Company has been authorised to raise funds, by way of issuance of non-convertible debentures or any other debt securities, upon such terms and conditions as the Board may think fit from time to time. The present issue of Debentures in terms of this General Information Document is within the overall powers of the Board as per the above shareholder resolution(s).

Issuer's Absolute Responsibility

The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that the Disclosure Document(s) contains all information with regard to the Issuer and the Issue which is material in the context of the Issue, that the information contained in the Disclosure Document(s) is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading.

Issue Schedule	
Issue Opening Date	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Issue Closing Date/ Issue Closure Date	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Pay In Date	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Deemed Date of Allotment	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.

IT IS HEREBY CLARIFIED THAT ANY PROVISIONS OF THIS GENERAL INFORMATION DOCUMENT (INCLUDING ANY PROVISION SET OUT IN SECTIONS 2 TO SECTION 11 INCLUDING ANNEXURES) WHICH ARE / MAY BE APPLICABLE TO AN ISSUANCE OF THE DEBENTURES WILL NOT / SHALL NOT APPLY TO THE ISSUANCE OF COMMERCIAL PAPERS / PERPETUAL DEBT INSTRUMENTS / SUBORDINATED DEBT INSTRUMENTS OR ANY OTHER DEBT INSTRUMENTS WHICH IS ISSUED BY THE COMPANY AS PER THE TERMS OF THE SEBI DEBT LISTING REGULATIONS (OTHER THAN NON-CONVERTIBLE DEBENTURES ISSUED ON A PRIVATE PLACEMENT BASIS). THE TERMS OF COMMERCIAL PAPERS / PERPETUAL DEBT INSTRUMENTS / SUBORDINATED DEBT INSTRUMENTS OR ANY OTHER DEBT INSTRUMENT WHICH IS ISSUED AS PER THE TERMS OF THE SEBI DEBT LISTING REGULATIONS (OTHER THAN NON-CONVERTIBLE DEBENTURES ISSUED ON A PRIVATE PLACEMENT BASIS) INCLUDING ANY DISCLOSURES IN THIS RESPECT SHALL BE MORE PARTICULARLY PROVIDED IN THE RELEVANT KEY INFORMATION DOCUMENT TO BE ISSUED BY THE COMPANY FOR EACH

SUCH ISSUE OF COMMERCIAL PAPERS / PERPETUAL DEBT INSTRUMENTS / SUBORDINATED DEBT INSTRUMENTS OR ANY OTHER DEBT INSTRUMENTS.

FOR THE SAKE OF CLARITY, IT IS ALSO CLARIFIED THAT THE ISSUE SIZE FOR THE DEBENTURES UNDER THIS GENERAL INFORMATION DOCUMENT SHALL BE INDEPENDENT OF THE ISSUE SIZE FOR THE COMMERCIAL PAPERS.

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SECTION 1: DEFINITIONS AND ABBREVIATIONS

Unless the context otherwise indicates or requires, the following terms shall have the meanings given below in this General Information Document.

Allot/Allotment/Allotted	shall mean the allotment of the Debentures and/or Commercial Papers pursuant to each Issue.
Application Form	shall mean the form used by the recipient of the Disclosure Document(s), to apply for the subscription of the relevant securities, issued by the Company under the relevant Issue which shall be in the form annexed to the relevant Key Information Document. The form shall be provided to the recipient along with a private placement offer cum application letter and the relevant Key Information Document, at the time of each Issue.
Applicable Law	shall mean and includes all applicable statutes, enactments or acts of any legislative body in India, laws, ordinances, rules, bye-laws, regulations, notifications, guidelines, policies, directions, directives and orders of any Governmental Authority and any modifications or re-enactments thereof.
Arranger/Sole Arranger	shall mean the arranger identified in the relevant Key Information Document issued / to be issued for each Issue of the Company
Board / Board of Directors	shall mean the Board of Directors of the Issuer.
Business Day	shall mean any day of the week (excluding Sundays and bank holidays) on which banks are normally open for business in Mumbai, India shall be a Business Day for the purpose of the Transaction Documents and "**Business Days**" shall be construed accordingly.
CDSL	shall mean the Central Depository Services (India) Limited.
Commercial Papers	shall mean the issuance of rated, listed, unsecured, commercial papers, in multiple series/tranches(s), from time to time, on a private placement basis to be issued as the terms of each Issue with the aggregate issue size for each offer / issue of commercial papers to be set out in the relevant Key Information Document issued / to be issued by the Company for each Issue from time to time.
Company/Issuer	shall mean Muthoot Microfin Limited
Crore	shall mean Ten Million
Debentures/NCDs	shall mean the issue of secured / unsecured, rated, listed, redeemable, transferable, taxable, non-convertible debentures (including in the form of zero coupon bonds subordinated non-convertible debentures, perpetual debt instruments or any other debt instruments permissible under the SEBI Debt Listing Regulations), at par or premium or discount, in multiple series/tranche(s), from time to time, with or without an option to retain additional subscription / green shoe option, on a private placement basis of such face value as set out in the relevant key information document, to be issued as per the terms of each Issue with the aggregate issue size for each offer / Issue of Debentures to be set out in the relevant Key Information Document issued / to be issued by the Company for each Issue from time to time.
Debenture Holders / Investors	shall mean the holders of the Debentures / Commercial Papers issued pursuant to the relevant Issue, as more particularly set out in the relevant Key Information Document for each Issue.

Debenture Trustee	shall mean the debenture trustee specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Demat	shall mean the dematerialized securities which are securities that are in electronic form, and not in physical form, with the entries noted by the Depository.
Depositories Act	shall mean the Depositories Act, 1996, as amended from time to time
Depository	shall mean a Depository registered with SEBI under the SEBI (Depositories and Participant) Regulations, 2018, as amended from time to time.
Depositories	shall mean the NSDL and the CDSL
Depository Participant / DP	shall mean a depository participant as defined under the Depositories Act
Director(s)	shall mean the Board of Director(s) of the Issuer.
Disclosure Document(s)	shall mean the General Information Document, the relevant Key Information Document issued by the Company for each Issue and/or the relevant Private Placement Offer cum Application Letter issued by the Company for each such Issue, as applicable.
DP ID	shall mean the Depository Participant Identification Number.
EBP Guidelines	shall mean the guidelines issued by SEBI with respect to electronic book mechanism including under the terms of Chapter VI of the SEBI Master Circular dated October 15, 2025 (bearing reference number: SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137) on "*Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper*", as may be further updated, amended, modified or replaced from time to time and the operational guidelines issued by the relevant Electronic Book Provider, as may be amended, clarified or updated from time to time.
Electronic Book Provider / EBP	shall have the meaning assigned to such term under the EBP Guidelines.
EFT	shall mean the Electronic Fund Transfer
Eligible Investors	shall have the meaning specified in S.no 25 of Part A (*Disclosures*) above.
Financial Year/ FY	Twelve months period commencing from April 1 of a particular calendar year and ending on March 31 of the subsequent calendar year
General Information Document / issue document	This general information document issued by the Company in accordance with the SEBI Debt Listing Regulations, *inter alia,* setting out the broad terms and conditions for the issuance of non-convertible debt securities including Debentures and/or Commercial Papers on a private placement basis and the regulatory disclosures in this respect.
Governmental Authority	The President of India, the Government of India, the Governor and the Government of any State in India, any Ministry or Department of the same, any municipal or local government authority, any authority or private body exercising powers conferred by applicable law and any court, tribunal or other judicial or quasi-judicial body and shall include, without limitation, a stock exchange and any regulatory body.
IND AS	shall mean the Indian generally accepted accounting principles issued under the Companies (Indian Accounting Standards) Rules, 2015, as amended, together with any pronouncements issued under Applicable Law thereon from time to time and applied on a consistent basis by the Company.

Issue	shall mean the relevant non-convertible debt securities including Debentures and/or the relevant Commercial Papers issued / to be issued on a private placement basis by the Issuer under the terms of the relevant Key Information Document issued / to be issued by the Company.
Key Information Document	shall mean the Key Information Document issued / to be issued by the Company for each Issue of the relevant non-convertible debt securities including Debentures and/or the Commercial Papers by the Company.
MFI	Micro Finance Institution
N.A.	Not Applicable
NBFC	Non-banking financial company
NBFC-MFI	Non-Banking Financial Company – Micro Finance Institution
NSDL	National Securities Depository Limited
Private Placement Offer cum Application Letter	shall mean the private placement offer cum application letter prepared in compliance with Section 42 of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and as annexed in Section 10 of this General Information Document.
RBI	Reserve Bank of India.
R&T Agent / Registrar	shall mean the registrar and transfer agent specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
ROC	Registrar of Companies.
Rs. / INR	Indian National Rupee.
RTGS	Real Time Gross Settlement.
SEBI	shall mean the Securities and Exchange Board of India constituted under the Securities and Exchange Board of India Act, 1992 (as amended from time to time).
SEBI Debt Listing Regulations	shall mean the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 issued by SEBI read with the Master Circular for issue and listing of non-convertible securities, securitised debt instruments, security receipts, municipal debt securities and commercial paper dated October 15, 2025 issued by Securities and Exchange Board of India (bearing reference number: SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137), each as further amended, updated, modified or replaced from time to time.
The Companies Act/ the Act / the Companies Act, 2013	shall mean the Companies Act, 2013, along with the rules and regulations made thereunder and the notifications, circulars and orders issued in relation thereto, as amended from time to time.
WDM	shall mean the Wholesale Debt Market segment of the BSE
Wilful Defaulter	shall mean an Issuer who is categorized as a wilful defaulter by any Bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India and includes an issuer whose director or promoter is categorized as such in accordance with Regulation 2(ss) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time.

SECTION 2: NOTICE TO INVESTORS AND DISCLAIMER

2.1 ISSUER'S DISCLAIMER

The Disclosure Document(s) are neither a prospectus nor a statement in lieu of a prospectus and should not be construed to be a prospectus or a statement in lieu of a prospectus under the Companies Act. The issue of the non-convertible debt securities including Debentures and/or Commercial Papers to be listed on the WDM segment of the BSE for each Issue shall be made strictly on a private placement basis. Multiple copies hereof given to the same entity shall be deemed to be given to the same person and shall be treated as such. The Disclosure Document(s) does not constitute and shall not be deemed to constitute an offer or invitation to subscribe to the non-convertible debt securities including Debentures and/or Commercial Papers to the public in general. The Issuer shall mandate Arranger for the issuance of the non-convertible debt securities including Debentures and/or Commercial Papers and to distribute either itself and/or through its affiliates the Disclosure Documents(s) to identified potential investors.

As per the applicable provisions, it is not necessary for a copy of the Disclosure Document(s) to be filed or submitted to the SEBI for its review and/or approval. The Disclosure Document(s) have been / shall be prepared in conformity with the SEBI Debt Listing Regulations as amended from time to time and applicable RBI regulations governing private placements of non-convertible debt securities including debentures / commercial papers by NBFCs. The Disclosure Document(s) have been prepared solely to provide general information about the Issuer to Eligible Investors to whom it is addressed and who are willing and eligible to subscribe to the relevant non-convertible debt securities including Debentures and/or Commercial Papers. The Disclosure Document(s) does not purport to contain all the information that any Eligible Investor may require. Further, the Disclosure Document(s) have been / shall be prepared for informational purposes relating to a transaction only and upon the express understanding that it will be used only for the purposes set forth herein.

Neither the Disclosure Document(s) nor any other information supplied / to be supplied in connection with the issue of non-convertible debt securities including Debentures and/or Commercial Papers is intended to provide the basis of any credit or other evaluation and any recipient of the Disclosure Document(s) should not consider such receipt as a recommendation to subscribe to any non-convertible debt securities including Debentures and/or Commercial Papers. Each potential Investor contemplating subscription to any non-convertible debt securities including Debentures and/or Commercial Papers should make its own independent investigation of the financial condition and affairs of the Issuer, and its own appraisal of the creditworthiness of the Issuer. Potential investors should consult their own financial, legal, tax and other professional advisors as to the risks and investment considerations arising from an investment in the non-convertible debt securities including Debentures and/or Commercial Papers and should possess the appropriate resources to analyze such investment and the suitability of such investment to such potential Investor's particular circumstances.

No person has been authorized to give any information or to make any representation not contained or incorporated by reference in the Disclosure Document(s) or in any material made available by the Issuer to any potential Investor pursuant hereto and, if given or made, such information or representation must not be relied upon as having being authorized by the Issuer. The Issuer certifies that the disclosures made in this General Information Document and/or the Private Placement Offer cum Application Letter are adequate and in conformity with the SEBI Debt Listing Regulations and the Companies (Prospectus and Allotment of Securities) Rules, 2014. Further, the Issuer accepts no responsibility for statements made otherwise than in the Disclosure Document(s) or any other material issued by or at the instance of the Issuer and anyone placing reliance on any source of information other than the Disclosure Document(s) would be doing so at its own risk.

The Disclosure Document(s) and the respective contents hereof respectively, are restricted only for the intended recipient(s) who have been / shall be addressed directly and specifically through a communication by the Issuer and only such recipients are eligible to apply for the non-

convertible debt securities including Debentures and/or Commercial Papers issued under each Issue. All Investors are required to comply with the relevant regulations/guidelines applicable to them for investing in this Issue. The contents of the Disclosure Document(s) are intended to be used only by those Investors to whom it is distributed. It is not intended for distribution to any other person and should not be reproduced by the recipient.

No invitation is being made to any persons other than those to whom Application Forms along with the Disclosure Document(s) have been sent, at the time of each Issue. Any application by a person to whom the Disclosure Document(s) has not been sent by the Issuer at the time of each Issue shall be rejected without assigning any reason.

A person who is in receipt of the Disclosure Document(s) shall not reproduce or distribute in whole or in part or make any announcement in public or to a third party regarding the contents hereof without the consent of the Issuer. The recipient agrees to keep confidential all information provided (or made available hereafter), including, without limitation, the existence and terms of the Issue, any specific pricing information related to the Issue or the amount or terms of any fees payable to us or other parties in connection with the Issue. The Disclosure Document(s) may not be photocopied, reproduced, or distributed to others at any time without the prior written consent of the Issuer. Upon request, the recipients will promptly return all material received from the Issuer (including the Disclosure Document(s)) without retaining any copies hereof. If any recipient of the Disclosure Document(s) decides not to participate in the Issue, that recipient must promptly return the Disclosure Document(s) and all reproductions whether in whole or in part and any other information statement, notice, opinion, memorandum, expression or forecast made or supplied at any time in relation thereto or received in connection with the Issue to the Issuer.

The Issuer does not undertake to update the Disclosure Document(s) to reflect subsequent events after the date of such Disclosure Document(s) and thus it should not be relied upon with respect to such subsequent events without first confirming its accuracy with the Issuer.

Neither the delivery of the Disclosure Document(s) nor any sale of non-convertible debt securities including Debentures and/or Commercial Papers made hereafter shall, under any circumstances, constitute a representation or create any implication that there has been no change in the affairs of the Issuer since the date hereof.

The Disclosure Document(s) does not constitute, nor may it be used for or in connection with, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. No action is being taken to permit an offering of the non-convertible debt securities including Debentures and/or Commercial Papers or the distribution of the Disclosure Document(s) in any jurisdiction where such action is required. Persons into whose possession the Disclosure Document(s) comes are required to inform themselves of, and to observe, any such restrictions. The Disclosure Document(s) are made available to potential Eligible Investors in the Issue on the strict understanding that it is confidential.

2.2 DISCLAIMER CLAUSE OF STOCK EXCHANGES

As required, a copy of the relevant Disclosure Document(s) have been / shall be filed with the BSE in terms of the SEBI Debt Listing Regulations. It is to be distinctly understood that submission of the Disclosure Document(s) to the BSE should not in any way be deemed or construed to mean that the Disclosure Document(s) have been reviewed, cleared, or approved by the BSE; nor does the BSE in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the Disclosure Document(s), nor does the BSE warrant that the Issuer's non-convertible debt securities including Debentures and/or Commercial Papers will be listed or will continue to be listed on the BSE; nor does the BSE take any responsibility for the soundness of the financial and other conditions of the Issuer, its promoters, its management or any scheme or project of the Issuer.

2.3 DISCLAIMER CLAUSE OF RBI

The Company is having a valid certificate of registration issued by the Reserve Bank of India under Section 45 IA of the Reserve Bank of India Act, 1934. However, the RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the company or for the correctness of any of the statements or representations made or opinions expressed by the Company and for repayment of deposits/ discharge of liability by the Company.

2.4 DISCLAIMER CLAUSE OF SEBI

As per the provisions of the SEBI Debt Listing Regulations, it is not stipulated that a copy of the Disclosure Document(s) has to be filed with or submitted to the SEBI for its review / approval.

IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THE DISCLOSURE DOCUMENT(S) TO THE SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO MEAN THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE ISSUE DOCUMENT.

2.5 DISCLAIMER CLAUSE OF THE SOLE ARRANGER

The Issuer hereby declares that it has exercised due-diligence to ensure complete compliance with prescribed disclosure norms in the Disclosure Document(s). The only role of the Sole Arranger with respect to the non-convertible debt securities including Debentures and/or any Commercial Papers is / will be confined to arranging placement of the non-convertible debt securities including Debentures and/or Commercial Papers on the basis of the Disclosure Document(s) as prepared by the Issuer for each Issue of non-convertible debt securities including Debentures and/or Commercial Papers. Without limiting the foregoing, the Sole Arranger is not acting, and has not been engaged to act, as an underwriter, merchant banker or other intermediary with respect to the non-convertible debt securities including Debentures and/or Commercial Papers. The Issuer is solely responsible for the truth, accuracy and completeness of all the information provided in the Disclosure Document(s). Neither is the Sole Arranger responsible for preparing, clearing, approving, scrutinizing or vetting the Disclosure Document(s), nor it is responsible for doing any due-diligence for verification of the truth, correctness or completeness of the contents of the Disclosure Document(s). The Sole Arranger shall be entitled to rely on the truth, correctness and completeness of the Disclosure Document(s). It is to be distinctly understood that the aforesaid use of the Disclosure Document(s) by the Sole Arranger should not in any way be deemed or construed to mean that the Disclosure Document(s) has been / shall be prepared, cleared, approved, scrutinized or vetted by the Sole Arranger. Nor should the contents of the Disclosure Document(s) in any manner be deemed to have been warranted, certified or endorsed by the Sole Arranger as to the truth, correctness or completeness thereof. Each recipient must satisfy itself as to the accuracy, reliability, adequacy, reasonableness or completeness of the Disclosure Document(s).

The Sole Arranger has not conducted / will not conduct any due diligence review on behalf or for the benefit of the Debenture Trustee or any of the Debenture Holders. Each of the Debenture Holders should conduct such due diligence on the Issuer and the Debentures as it deems appropriate and make its own independent assessment thereof.

Distribution of the Disclosure Document(s) does not constitute a representation or warranty, express or implied by the Sole Arranger that the information and opinions herein will be updated at any time after the date of the Disclosure Document(s). The Sole Arranger does not undertake to notify any recipient of any information coming to the attention of the Sole Arranger after the date of the Disclosure

Document(s). No responsibility or liability or duty of care is or will be accepted by the Sole Arranger for updating or supplementing the Disclosure Document(s) nor for providing access to any additional information as further information becomes available.

Neither the Sole Arranger nor any of their respective directors, employees, officers or agents shall be liable for any direct, indirect or consequential loss or damage suffered by any person as a result of relying on any statement in or omission from the Disclosure Document(s) or in any other information or communications made in connection with the non-convertible debt securities including Debentures and/or Commercial Papers.

The Sole Arranger is / will be acting for the Company in relation to the Issue of the non-convertible debt securities including Debentures and/or Commercial Papers and not on behalf of the recipients of the Disclosure Document(s). The receipt of the Disclosure Document(s) by any recipient is not to be constituted as the giving of investment advice by the Sole Arranger to that recipient, nor to constitute such a recipient a customer of the Sole Arranger. The Sole Arranger is not responsible to any other person for providing the protection afforded to the customers of the Sole Arranger nor for providing advice in relation to the non-convertible debt securities including Debentures and/or Commercial Papers.

Each recipient of the Disclosure Document(s) acknowledges / will acknowledge that:

(i) each recipient has been afforded an opportunity to request and to review and has received all additional information considered by the recipient to be necessary to verify the accuracy of or to supplement the information contained herein; and

(ii) such recipient has not relied on the Sole Arranger in connection with its investigation of the accuracy of such information or its investment decision.

2.6 DISCLAIMER IN RESPECT OF JURISDICTION

The Issue is made / to be made in India to investors as specified under the paragraph titled "Eligible Investors" of the Disclosure Document(s), who shall be/have been identified upfront by the Issuer. The Disclosure Document(s) does not constitute an offer to sell or an invitation to subscribe to non-convertible debt securities including Debentures and/or Commercial Papers offered hereby to any person to whom it is not specifically addressed. Any disputes arising out of this Issue will be subject to the exclusive jurisdiction of the courts and tribunals at as set out in the relevant Disclosure Document(s) and transaction documents executed in relation to such Issue. The Disclosure Document(s) does not / shall not constitute an offer to sell or an invitation to subscribe to the non-convertible debt securities including Debentures and/or Commercial Papers herein, in any other jurisdiction to any person to whom it is unlawful to make an offer or invitation in such jurisdiction.

2.7 DISCLAIMER IN RESPECT OF RATING AGENCIES

Ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. The Rating Agency has based its ratings on information obtained from sources believed by it to be accurate and reliable. The Rating Agency does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by the Rating Agency have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

2.8 ISSUE OF NON-CONVERTIBLE DEBT SECURITIES INCLUDING DEBENTURES AND COMMERCIAL PAPERS IN DEMATERIALISED FORM

The non-convertible debt securities including Debentures and/or Commercial Papers will be issued in dematerialised form. The Issuer has made / shall make arrangements with the Depositories for the issue of the non-convertible debt securities including Debentures and/or Commercial Papers in dematerialised form. Investors will have to hold the non-convertible debt securities including Debentures and/or Commercial Papers in dematerialised form as per the provisions of Depositories Act (as applicable). The Issuer shall take necessary steps to credit the non-convertible debt securities including Debentures and/or Commercial Papers allotted to the beneficiary account maintained by the Investor with its depository participant.

2.9 DISCLAIMER OF DEBENTURE TRUSTEE

(a) The Debenture Trustee or its agents or advisers associated with the Issue do not undertake to review the financial condition or affairs of the Issuer during the life of the arrangements contemplated by this General Information Document and do not have any responsibility to advise any Investor or prospective Investor in the Debentures of any information available with or subsequently coming to the attention of the Debenture Trustee, its agents or advisors except as specifically provided for in the relevant Debenture Trust Deed executed / to be executed for each Issue by the Company.

(b) The Debenture Trustee does not guarantee the terms of payment regarding the issue as stated in this General Information Document and shall not be held liable for any default in the same.

(c) The Debenture Trustee or its agents or advisers associated with the Issue have not separately verified the information contained in this General Information Document. Accordingly, no representation, warranty or undertaking, express or implied, is made and no responsibility is accepted by Debenture Trustee as to the accuracy or any other information provided by the Issuer. Accordingly, the Debenture Trustee associated with the issue shall have no liability in relation to the information contained in this General Information Document or any other information provided by the Issuer in connection with the issue.

(d) The Debenture Trustee is neither a principal debtor nor a guarantor of the Debentures.

SECTION 3: RISK FACTORS

The following are the risks relating to the Company, the non-convertible debt securities including Debentures and/or Commercial Papers and the market in general envisaged by the management of the Company. Potential Eligible Investors should carefully consider all the risk factors stated in the Disclosure Document(s) for evaluating the Company and its business and the non-convertible debt securities including Debentures and/or the Commercial Papers before making any investment decision relating to the non-convertible debt securities including Debentures and/or the Commercial Papers. The Company believes that the factors described below represent the principal risks inherent in investing in the non-convertible debt securities including Debentures and/or the Commercial Papers. Potential Eligible Investors should also read the detailed information set out elsewhere in the Disclosure Document(s) and reach their own views prior to making any investment decision.

3 GENERAL RISKS

3.1 RISKS IN RELATION TO THE NON-CONVERTIBLE SECURITIES:

(a) Repayment is subject to the credit risk of the Issuer.

Potential investors should be aware that receipt of the principal amount, (i.e. the redemption amount) and any other amounts that may be due in respect of the non-convertible debt securities including Debentures is subject to the credit risk of the Issuer. Potential investors assume the risk that the Issuer will not be able to satisfy their obligations under the non-convertible debt securities including Debentures and/or the Commercial Papers. In the event that bankruptcy proceedings or composition, scheme of arrangement or similar proceedings to avert bankruptcy are instituted by or against the Issuer, the payment of sums due on the non-convertible debt securities including Debentures and/or the Commercial Papers may not be made or may be substantially reduced or delayed.

(b) The secondary market for non-convertible securities may be illiquid.

The non-convertible securities may be very illiquid, and no secondary market may develop in respect thereof. Even if there is a secondary market for the non-convertible securities, it is not likely to provide significant liquidity. Potential investors may have to hold the non-convertible debt securities including Debentures and or the Commercial Papers until redemption to realize any value.

(c) Credit Risk & Rating Downgrade Risk

The Rating Agency has assigned / shall assign the credit rating to the each issue of non-convertible debt securities including Debentures and/or the Commercial Papers. In the event of deterioration in the financial health of the Issuer, there is a possibility that the rating agency may downgrade the rating of the non-convertible debt securities including Debentures and/or the Commercial Papers. In such cases, potential investors may incur losses on revaluation of their investment or make provisions towards sub-standard/ non-performing investment as per their usual norms.

(d) Changes in interest rates may affect the price of non-convertible debt securities including Debentures and/or the Commercial Papers**.**

All securities where a fixed rate of interest is offered, such as this Issue, are subject to price risk. The price of such securities will vary inversely with changes in prevailing interest rates, i.e. when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of prevailing interest rates. Increased rates of interest, which frequently accompany inflation and/or a growing economy, are likely to have a negative effect on the pricing of the non-convertible debt securities including Debentures and/or the Commercial Papers.

(e) <u>Tax Considerations and Legal Considerations:</u>

Special tax considerations and legal considerations may apply to certain types of investors. Potential investors are urged to consult with their own financial, legal, tax and other advisors to determine any financial, legal, tax and other implications of this investment.

(f) <u>Accounting Considerations:</u>

Special accounting considerations may apply to certain types of taxpayers. Potential Investors are urged to consult with their own accounting advisors to determine implications of this investment.

(g) <u>Material changes in regulations to which the Issuer is subject could impair the Issuer's ability to meet payment or other obligations.</u>

The Issuer is subject generally to changes in Indian law, as well as to changes in government regulations and policies and accounting principles. Any changes in the regulatory framework could adversely affect the profitability of the Issuer or its future financial performance, by requiring a restructuring of its activities, increasing costs or otherwise.

3.2 RISKS IN RELATION TO THE SECURITY CREATED IN RELATION TO THE DEBT SECURITIES. FURTHER, ANY RISKS IN RELATION TO MAINTENANCE OF SECURITY COVER OR FULL RECOVERY OF THE SECURITY IN CASE OF ENFORCEMENT

Any risks in relation to any security created in relation to the debt securities, maintenance of security cover or full recovery of the security in case of enforcement, shall be more particularly set out in the relevant Key Information Document issued / to be issued by the Company for each Issue.

3.3 REFUSAL IN LISTING OF ANY SECURITY OF THE ISSUER DURING LAST THREE YEARS BY ANY OF THE STOCK EXCHANGES IN INDIA OR ABROAD:

As of date, the Issuer has not been refused in listing of any security during the last 3 years by any of the stock exchanges in India or abroad and therefore, this would not be applicable.

3.4 LIMITED OR SPORADIC TRADING OF NON-CONVERTIBLE SECURITIES OF THE ISSUER ON STOCK EXCHANGES:

As of date, we are not aware of any limited or sporadic trading of the non-convertible securities of the Issuer on stock exchanges and therefore, this would not be applicable.

3.5 IN CASE OF OUTSTANDING DEBT INSTRUMENTS OR DEPOSITS OR BORROWINGS, ANY DEFAULT IN COMPLIANCE WITH THE MATERIAL COVENANTS SUCH AS CREATION OF SECURITY AS PER TERMS AGREED, DEFAULT IN PAYMENT OF INTEREST, DEFAULT IN REDEMPTION OR REPAYMENT, NON-CREATION OF DEBENTURE REDEMPTION RESERVE, DEFAULT IN PAYMENT OF PENAL INTEREST WHEREVER APPLICABLE

As of date, the Issuer has not defaulted in compliance with any material covenants agreed to by the Issuer and therefore, this would not be applicable.

3.6 RISKS RELATED TO THE BUSINESS OF THE ISSUER

The same shall be specified in the relevant Key Information Document issued / to be issued by the Company for each Issue.

3.7 ANY OTHER RISK FACTORS

The same shall be specified in the relevant Key Information Document issued / to be issued by the Company for each Issue.

SECTION 4: FINANCIAL STATEMENTS

The audited financial statements of the Issuer for the financial years ended 31st March 2026, 31st March 2025 and 31st March 2024 (along with the auditor's report) and unaudited financial statements of the Issuer for the financial quarter ended on June 30, 2026 (along with the limited review report) are set out in **Annexure I** (*Audited Financial Statements of the Company for the preceding 3 (Three) Financial Years as on March 31, 2026, March 31, 2025, and March 31, 2024 along with Auditor's Report and Unaudited Financial Statements of the Company for the Financial Quarter ended on June 30, 2026 along with Limited Review Report*) are set out in **Annexure I** of this General Information Document.

SECTION 5: REGULATORY DISCLOSURES

The General Information Document is prepared in accordance with the provisions of SEBI Debt Listing Regulations and, in this **Section 5** (*Regulatory Disclosure*), the Issuer has set out the details required as per Schedule I of the SEBI Debt Listing Regulations.

5.1 Documents Submitted to the Exchanges

The following documents have been / shall be submitted to the BSE:

(i) This General Information Document and the relevant Key Information Document issued / to be issued for each Issue;
(ii) Memorandum and Articles of Association of the Issuer;
(iii) Copy of the necessary resolution(s) authorizing the borrowings, issuance of the non-convertible debt securities including Debentures / Commercial Papers and list of authorized signatories for the allotment of securities;
(iv) Copy of last 3 (Three) years audited Annual Reports;
(v) Statement containing particulars of, dates of, and parties to all material contracts and agreements;
(vi) Copy of the shareholders' resolution passed by the Company authorizing the Company to borrow, upon such terms as the Board may think fit, up to such limits as passed under Section 180(1)(c) of the Companies Act, 2013;
(vii) Copy of the shareholders' resolution passed by the Company authorizing the Company to create security in respect of its borrowings under Section 180(1)(a) of the Companies Act, 2013;
(viii) An undertaking from the Issuer stating that the necessary documents for the creation of the charge, where applicable, including the trust deed would be executed within the time frame prescribed in the relevant regulations/acts/rules etc. and the same would be uploaded on the website of the BSE, where the debt securities have been listed.
(ix) Where applicable, an undertaking that permission/consent from the prior creditor for a second or *pari passu* charge being created, in favor of the trustees to the proposed issue has been obtained; and
(x) Any other particulars or documents that the recognized stock exchange may call for as it deems fit.

5.2 Documents Submitted to Debenture Trustee

The following documents have been / shall be submitted to the Debenture Trustee in electronic form (soft copy) on or before the allotment of the Debentures:

(i) Memorandum and Articles of Association of the Issuer and necessary resolution(s) for the allotment of the Debentures;
(ii) Copy of last 3 (Three) years audited Annual Reports;
(iii) Statement containing particulars of, dates of, and parties to all material contracts and agreements;
(iv) Latest audited / limited review half yearly consolidated (wherever available) and standalone financial information (profit & loss statement, balance sheet and cash flow statement) and auditor qualifications, if any;
(v) An undertaking to the effect that the Issuer would, until the redemption of the debt securities, submit the details mentioned in point (iv) above to the Debenture Trustee within the timelines as mentioned in the Uniform Listing Agreement issued by SEBI vide Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended from time to time, for furnishing / publishing its half yearly/ annual results. Further, the Issuer shall within 180 (One Hundred and Eighty) days from the end of the financial year, submit a copy of the latest annual report to the Debenture Trustee and the Debenture Trustee shall be obliged to share

the details submitted under this clause with all 'Qualified Institutional Buyers' (QIBs) and other existing debenture-holders within 2 (Two) working days of their specific request.

5.3 Details of Promoters of the Issuer:

(i) **A complete profile of all the promoters:**

S.no	Details of Promoter	Description
1.	Name of promoter	**Muthoot Fincorp Limited**
2.	Date of Incorporation	10-06-1997
3.	Age	NA
4.	Education Qualifications	NA
5.	Experience in the business or employment	NA
6.	positions/posts held in the past by the promoter	NA
7.	directorships held by the promoter	NA
8.	Other ventures of the promoter	Muthoot Housing Finance Company Limited Muthoot Pappachan Technologies Limited
9.	Special achievements	NA
10.	Business and financial activities of the promoter	Gold Loan Non-Banking Finance Company
11.	Photograph	NA

S.no	Details of Promoter	Description
1.	Name of promoter	Thomas John Muthoot
2.	Date of Birth	07-06-1962
3.	Age	64 years
4.	Education Qualifications	Bachelor of Commerce degree from University of Kerala and has participated in the Owner/President Management Programme from Harvard Business School
5.	Experience in the business or employment	over 39 years in the field of financial services
6.	positions/posts held in the past by the promoter	He is on the board of directors of several companies like Muthoot Fincorp Limited, Muthoot Housing Finance Company Limited and Muthoot Hotels Private Limited.
7.	directorships held by the promoter	• Mariposa Agri Ventures and Hospitalities Private Limited • MPG Hotels and Infrastructure Ventures Private Limited • Muthoot Automobile Solutions Private Limited • Muthoot Automotive (India) Private Limited • Muthoot Buildtech (India) Private Limited • Muthoot Equities Limited • Muthoot Fincorp Limited • Muthoot Hotels Private Limited • Muthoot Housing Finance Company Limited • Muthoot Land and Estates Private Limited

		• Muthoot Motors Private Limited • Muthoot Pappachan Centre of Excellence in Sports • Muthoot Pappachan Medicare Private Limited • Muthoot Pappachan Technologies Limited • Muthoot Risk Insurance and Broking Services Private Limited • Trivandrum Centre for Performing Arts • Speckle Internet Solutions Private Limited
8.	Other ventures of the promoter	Nil
9.	Special achievements	-
10.	Business and financial activities of the promoter	Given above
11.	Photograph	

S.no	Details of Promoter	Description
1.	Name of promoter	Thomas George Muthoot
2.	Date of Birth	07-06-1962
3.	Age	64 years
4.	Education Qualifications	Bachelor of Commerce degree from University of Kerala
5.	Experience in the business or employment	Over 39 years in the field of financial services.
6.	positions/posts held in the past by the promoter	He is on the board of directors of several companies like Muthoot Fincorp Limited, Muthoot Housing Finance Company Limited and Muthoot Hotels Private Limited.
7.	Directorships held by the promoter	• Muthoot Microfin Limited • Buttercup Agri Projects and Hospitalities Private Limited • Finance Companies' Association (India) • Fox Bush Agri Development and Hospitalities Private Limited • Jungle Cat Agri Development and Hospitalities Private Limited • Mandarin Agri Ventures and Hospitalities Private Limited • MPG Hotels and Infrastructure Ventures Private Limited

		• Muthoot Automobile Solutions Private Limited • Muthoot Automotive (India) Private Limited • Muthoot Fincorp Limited • Muthoot Hotels Private Limited • Muthoot Housing Finance Company Limited • Muthoot Pappachan Medicare Private Limited • Muthoot Pappachan Technologies Limited • Muthoot Properties (India) Private Limited • Muthoot Risk Insurance and Broking Services Private Limited • The Thinking Machine Media Private Limited • Muthoot Pappachan Centre of Excellence in Sports • Speckle Internet Solutions Private Limited • Muthoot Infrastructure Private Limited • FGLOC India Forum
8.	Other ventures of the promoter	Nil
9.	Special achievements	-
10.	Business and financial activities of the promoter	As above
11.	Photograph	

S.no	Details of Promoter	Description
1.	Name of promoter	Thomas Muthoot
2.	Date of Birth	15-07-1966
3.	Age	60 years
4.	Education Qualifications	Bachelor of Law degree from University of Kerala
5.	Experience in the business or employment	over 39 years in the field of financial services
6.	positions/posts held in the past by the promoter	He is on the board of directors of several companies like, Muthoot Fincorp Limited, Muthoot Housing Finance Company Limited and Muthoot Hotels Private Limited
7.	Directorships held by the promoter	• Muthoot Microfin Limited • MPG Hotels and Infrastructure Ventures Private Limited • Muthoot Agri Development and Hospitalities Private Limited • Muthoot Agri Projects and Hospitalities Private Limited

		• Muthoot Automobile Solutions Private Limited • Muthoot Automotive (India) Private Limited • Muthoot Dairies and Agri Ventures Private Limited • Muthoot Fincorp Limited • Muthoot Hotels Private Limited • Muthoot Housing Finance Company Limited • Muthoot Motors Private Limited • Muthoot Pappachan Centre of Excellence in Sports • Muthoot Pappachan Technologies Limited • Muthoot Risk Insurance and Broking Services Private Limited • The Right Ambient Resorts Private Limited • Prime Volleyball League Private Limited • M-Liga Sports Excellence Private Limited • The Thinking Machine Media Private Limited • Speckle Internet Solutions Private Limited • SMFC Sports Private Limited
8.	Other ventures of the promoter	Nil
9.	Special achievements	-
10.	Business and financial activities of the promoter	As above
11.	Photograph	

S.no	Details of Promoter	Description
1.	Name of promoter	Remmy Thomas
2.	Date of Birth	31/05/1968
3.	Age	58 years
5.	Education Qualifications	Bachelor's degree in Technology from Mahatma Gandhi University
6.	Experience in the business or employment	-
7.	positions/posts held in the past by the promoter	She is on the board of several companies as listed in point 8. below.
8.	Directorships held by the promoter	• Muthoot Automobile Solutions Private Limited, • Muthoot Automotive (India) Private Limited, • Muthoot Exim Private Limited, • Muthoot Kuries Private Limited, • El Toro Agri Projects and Hospitalities

		Private Limited, • Fox Bush Agri Development and Hospitalities Private Limited, • Jungle Cat Agri Development and Hospitalities Private Limited, • Muthoot Buildtech (India) Private Limited, • Muthoot Equities Limited, • Muthoot Land and Estates Private Limited, • Muthoot Properties (India) Private Limited, • Pine Pink Agri Ventures and Hospitalities Private Limited, • The Right Ambient Resorts Private Limited, • MPG Security Group Private Limited, • Muthoot Pappachan Chits (India) Private Limited, and • Muthoot Infrastructure Private Limited • Buttercup Agri Projects and Hospitalities Private Limited • Flame Agri Projects and Hospitalities Private Limited
9.	Other ventures of the promoter	Nil
10.	Special achievements	-
11.	Business and financial activities of the promoter	Given above
12.	Photograph	

S.no	Details of Promoter	Description
1.	Name of promoter	Preethi John Muthoot
2.	Date of Birth	21/10/1964
3.	Age	61 years
5.	Education Qualifications	Bachelor's degree in Arts from University of Kerala.
6.	Experience in the business or employment	-
7.	positions/posts held in the past by the promoter	She is on the board of several companies as listed in point 8. Below.
8.	Directorships held by the promoter	• Muthoot Infrastructure Private Limited, • Muthoot Exim Private Limited, • Muthoot Kuries Private Limited, • Alaska Agri Projects and Hospitalities Private Limited, • Bamboo Agri Projects and Hospitalities Private Limited,

		• Calypso Agri Development and Hospitalities Private Limited, • Cinnamon Agri Development and Hospitalities Private Limited, • El Toro Agri Projects and Hospitalities Private Limited, • Goblin Agri Projects and Hospitalities Private Limited, • Mandarin Agri Ventures and Hospitalities Private Limited, • Muthoot Agri Projects and Hospitalities Pvt. Ltd., • Muthoot Dairies and Agri Ventures Hospitalities Private Limited, • The Thinking Machine Media Private Limited, • MPG Security Group Private Limited, and • Muthoot Pappachan Chits (India) Private Limited • Muthoot Fincorp Limited. • Muthoot Holdings Private Limited
9.	Other ventures of the promoter	Nil
10.	Special achievements	-
11.	Business and financial activities of the promoter	Given above
12.	Photograph	

S.no	Details of Promoter	Description
1.	Name of promoter	**Nina George**
2.	Date of Birth	17/09/1967
3.	Age	57 years
5.	Education Qualifications	Bachelor's degree in Science from Mahatma Gandhi University
6.	Experience in the business or employment	-
7.	positions/posts held in the past by the promoter	She is on the board of several companies as listed in point 8. below.
8.	Directorships held by the promoter	• Muthoot Exim Private Limited, • Muthoot Kuries Private Limited, • Alaska Agri Projects and Hospitalities Private Limited, • Bamboo Agri Projects and Hospitalities Private Limited, • Buttercup Agri Projects and Hospitalities Private Limited, • Calypso Agri Development and Hospitalities

		Private Limited, • Cinnamon Agri Development and Hospitalities Private Limited, • Flame Agri Projects and Hospitalities Private Limited, • Mariposa Agri Ventures and Hospitalities Private Limited, • Muthoot Agri Development and Hospitalities Private Limited • Muthoot Equities Limited, • Muthoot Holdings Private Limited • Muthoot Motors Private Limited, • Pine Pink Agri Ventures and Hospitalities Private Limited, • MPG Security Group Private Limited, and • Muthoot Pappachan Chits (India) Private Limited • Goblin Agri Projects and Hospitalities Private Limited.
9.	Other ventures of the promoter	Nil
10.	Special achievements	-
11.	Business and financial activities of the promoter	Given above
12.	Photograph	

(ii) **A declaration confirming that the permanent account number, Aadhaar number, driving license number, bank account number(s), passport number and personal addresses of the promoters and permanent account number of directors have been submitted to the stock exchanges on which the non-convertible securities are proposed to be listed, at the time of filing the draft Disclosure Document.**

Please refer to Section SECTION 9: (*Undertaking*) of this General Information Document.

5.4 Details of specific entities in relation to the Issue:

S.no	Particulars	Details
1.	Legal counsel (if any)	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.

2.	Merchant Banker and Co-managers to the issues, (Not applicable for private placement. However, if appointed, to be disclosed)	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
3.	Guarantor (if any)	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
4.	Arrangers, if any	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.

5.5 About the Issuer: The following details pertaining to the Issuer:

(i) **Overview and a brief summary of the business activities of the Issuer**

Muthoot Microfin Limited is a Non-Banking Finance Company-Micro Finance Institution (NBFC-MFI) registered with the Reserve Bank of India, operational since March 2015. The entity is a subsidiary of Muthoot Fincorp Limited, part of the Muthoot Pappachan Group (MPG).

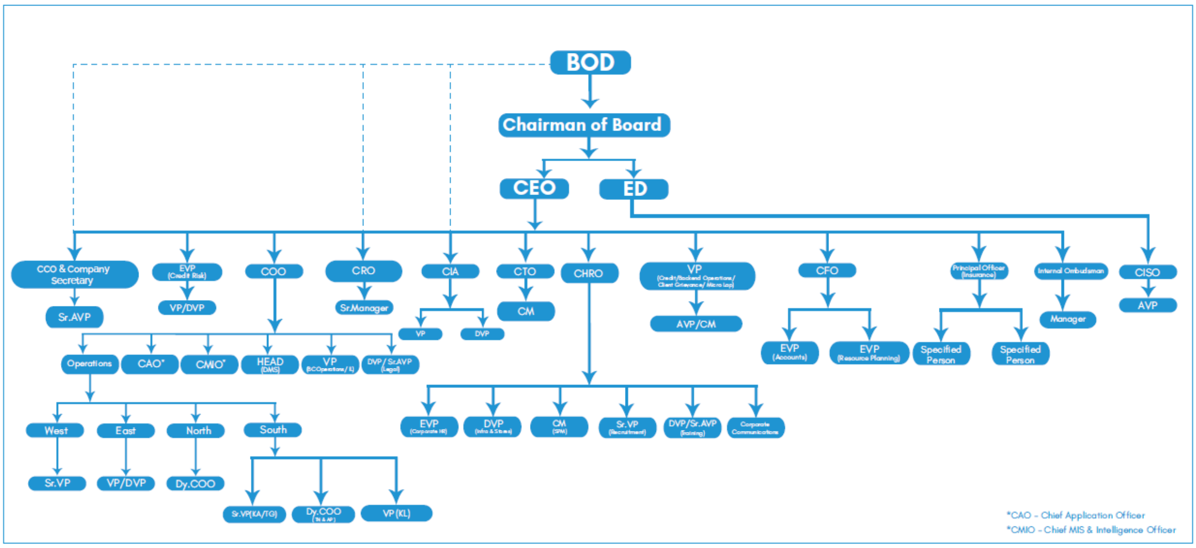
Muthoot Fincorp Limited, the flagship company of MPG, is based out of Trivandrum (Kerala) and engaged primarily in the business of gold loans. MPG's history dates back to 1887 when it was established and was engaged in financing and chit business. Currently, the gold loan business is carried out through Muthoot Fincorp.

Muthoot Fincorp Limited diversified into microfinance through the Joint-Liability Group (JLG) Model in 2010. This was done under the brand-name of Muthoot Mahila Mitra (MMM), the Microfinance division of Muthoot Fincorp. An existing NBFC- Pancharatna Securities Limited was acquired in 2012 to spin-off the microfinance business so as to be able to run the business independently and the NBFC rebranded as Muthoot Microfin Limited.

Muthoot Microfin Limited has successfully completed its Initial Public Offering (IPO) with a fresh issue of up to Rs.760 Crores and offer for sale component of Rs.200 crores. The company garnered substantial interest from investors keen on participating in the microfinance sector with over 11 times overall subscription. The company has made its debut on the BSE and NSE on December 26th, 2023.

Muthoot Microfin Limited (MML) received the NBFC-MFI license in March 2015. As of March 31, 2026, the entity is capitalized to the tune of INR 2544.60 Cr. The registered office of the company is currently in Mumbai. As on June 30th 2026, the company had presence in **1671** branches **392** Districts in **20** States with top 3 states being Tamil Nadu (25.5%), Kerala (14.8%) and Bihar (9.3%) accounting for 49.6% of the total portfolio outstanding.

(ii) **Structure of the group:**



(iii) **A brief summary of the business activities of the subsidiaries of the Issuer:**

N.A.

(iv) **Details of branches or units where the Issuer carries on its business activities, if any:**

As on June 30th 2026, the company had presence in 1671 branches 392 Districts in 20 States with top 3 states being Tamil Nadu (25.5%), Kerala (14.8%) and Bihar (9.3%) accounting for 49.6% of the total portfolio outstanding.

The States are: Andhra Pradesh, Assam, Bihar, Chhattisgarh, Gujarat, Haryana, Himachal Pradesh, Jharkhand, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Odisha, Punjab, Rajasthan, Tamil Nadu, Telangana, Uttar Pradesh, Uttarakhand, West Bengal

(v) **Use of proceeds (in the order of priority for which the said proceeds will be utilized): (i) purpose of the placement; (ii) break-up of the cost of the project for which the money is being raised; (iii) means of financing for the project; (iv) proposed deployment status of the proceeds at each stage of the project.**

The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.

5.6 Expenses of the Issue: Expenses of the Issue along with a break-up for each item of expense, including details of the fees payable to separately as under (in terms of amount, as a percentage of total issue expenses and as a percentage of total issue size), as applicable:

S. No.	Particulars	Details of fees	Percentage (%) of total	Percentage (%) of

			issue expenses	**total issue size**
1.	**Lead manager(s) fees**	**Each of the expenses set out in S. no 1 to S. no 9 shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.**		
2.	**Underwriting commission**			
3.	**Brokerage, selling commission and upload fees**			
4.	**Fees payable to the registrars to the issue**			
5.	**Fees payable to the legal advisors**			
6.	**Advertising and marketing expenses**			
7.	**Fees payable to the regulators including stock exchanges**			
8.	**Expenses incurred on printing and distribution of issue stationary**			
9.	**Any other fees, commission or payments under whatever nomenclature**			

5.7 Key Operational and Financial Parameters on a consolidated basis and a standalone basis:

Standalone basis:

Particulars	**As at June 30, 2026**	**As on March 31, 2026**	**As on March 31, 2025**	**As on March 31, 2024**
	Unaudited (Ind AS)	**Audited (Ind AS)**	**Audited (Ind AS)**	**Audited (Ind AS)**
Assets				
Property, Plant and Equipment	681.00	693.00	768	733
Financial Assets	**1,29,673.00**	123807.00	1,04,411.00	113279
Non-financial Assets excluding property, plant and equipment	2277	2348.00	3,391.00	1890.22
Total Assets	132631.00	126848.00	108570	115902
Liabilities				
Financial Liabilities				
-Derivative financial instruments	0	0	77	0
-Trade Payables	220	214	197	138.85
-Debt Securities	10202	10426	5637	9624
-Borrowings (other than Debt Securities)	90309	85047	73627	73969
-Subordinated liabilities	0	0	0	0

-Other financial liabilities	2186	2,357.00	2507	3766
Non-Financial Liabilities				
-Current tax liabilities (net)	0	0		0
-Provisions	215	158	112	110
-Deferred tax liabilities (net)	0	0	0	93
-Other non-financial liabilities	105	103	91	157
Equity (Equity Share Capital and Other Equity)	29393	28543	26322	28044
Total Liabilities and Equity	1,32,631	1,26,848	1,08,570	115902
PROFIT AND LOSS				
Revenue from operations	6686	23696	25617	22702
Other Income	20	111	27	153
Total Income	6706	23807	25644	22855
Total Expense	5893	22104	27869.19	18359
Profit after tax for the year	813	1703	-2225.19	4496
Other Comprehensive income	33	433	419	137
Total Comprehensive Income	846	2136	-1806	4633
Earnings per equity share (Basic)	4.85	10.16	-13.29	30.92
Earnings per equity share (Diluted)	4.83	10.15	-13.07	30.25
Cash Flow				
Net cash from / used in(-) operating activities	2147	-5803	13820	-21252.59
Net cash from / used in(-) investing activities	-57	-414	-1278	-2253.28
Net cash from / used in (-)financing activities	2643	6256	-14846	25487.98

Net increase/decrease(-) in cash and cash equivalents	4733	39	-2304	1982.1
Cash and cash equivalents as per Cash Flow Statement as at end of Half Year	11744	7011	6973	9577
Additional Information				
Net worth	29393	28543	26322	28044
Cash and cash equivalents	16339	11408	11698	15787.27
Loans				
Loans (Principal Amount)	90309	85047	73628	73969
Total Debts to Total Assets	76%	75%	73%	72%
Interest Income	5683	21390	23695	19849
Interest Expense	2467	8745	9301	8831.6
Impairment on Financial Instruments	918	4393	10423	1819.58
Bad Debts to Loans				
% Stage 3 Loans on Loans (Principal Amount)	3.70%	3.89%	4.84%	2.29%
% Net Stage 3 Loans on Loans (Principal Amount)	1.05%	1.14%	1.34%	0.91%
Tier I Capital Adequacy Ratio (%)	24.91%	23.92%	27.40%	28.97%
Tier II Capital Adequacy Ratio (%)	0	0	0.46%	0%

Consolidated basis:

N.A.

5.8 Details of any other contingent liabilities of the Issuer based on the last audited financial statements including amount and nature of liability:

Bank Guarantee provided by the Company as March 31, 2026 aggregate to INR 50 Lakhs.

5.9 The amount of corporate guarantee or letter of comfort issued by the issuer along with details of the counterparty (viz. name and nature of the counterparty, whether a subsidiary, joint venture entity, group company etc.) on behalf of whom it has been issued:

N.A.

5.10 A brief history of Issuer since its incorporation giving details of its following activities:

(a) **Details of Share Capital as on last quarter end, i.e., June 30, 2026**:

Share Capital	**Amount (in Rs. Crores)**
Authorised Share Capital	
Equity Share Capital	200.00
Preference Share Capital	50.00
TOTAL	**250.00**
Issued, Subscribed and Paid- up Share Capital	
Equity Share Capital	170.49
Preference Share Capital	0
TOTAL	**170.49**

(b) **Changes in its capital structure as on last quarter end i.e., June 30, 2026 for the last three financial years and current financial year:**

Date of Change (AGM/EGM)	**Particulars**
FY 2024	2,33,60,260 Compulsorily Convertible Preference Shares of ₹ 10 each converted to 2,75,20,722 equity shares of face value ₹ 10 each on November 25th 2023 & 2,61,34,205 Equity shares of face value of ₹ 10 each allotted with respect to Initial Public Office on December 21st 2023
FY 2025	No Change in the Capital Structure
FY 2026	No Change in the Capital Structure
As on June 30, 2026	No Change in the Capital Structure

(c) **Details of the equity share capital for the preceding three financial years and current financial year:**

Date of allotment	**Name of equity shareholder**	**No. of shares**	**Face Value (Rs.)**	**Issue price**	**Consideration Amount (Rs.)**	**Nature of Allotment**	**Cumulative paid-up capital (Rs.)**			**Remarks**
					(No. of shares * Issue price)		**No. of equity shares**	**Equity share Capital**	**Equity Share Premium (in Rs.)**	
25/11/2023	Greater Pacific Capital WIV Ltd	2,75,20,722	10	165.4	1,44,35,79,710	Equity	14,43,57,971	1,44,35,79,710.00	8,38,05,25,035.42	NA
21/12/2023	Initial Public Offering	2,61,34,205	10	291.00	7,60,50,53,655.00	Equity	17,04,92,176	1,70,49,21,760.00	15,72,42,36,640.42	NA

5.11 Details of any Acquisition or Amalgamation with any entity in the last 1 (one) year:

Type of Event	Date of Announcement	Date of Completion	Details
NA			

5.12 Details of any Reorganization or Reconstruction in the last 1 (one) year:

Type of Event	Date of Announcement	Date of Completion	Details
NA			

5.13 Details of the shareholding of the Company as on the latest quarter end, i.e., June 30, 2026

(a) **Shareholding pattern of the Company as on last quarter end, i.e. June 30, 2026, as per the format specified under the listing regulations:**

SHAREHOLDING PATTERN OF THE COMPANY AS ON JUNE 30, 2026

Category	Category of Shareholder	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no of shares (As a % of (A+B+C2))	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities (Including Warrants)		Total No of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital)	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form
								No of Voting Rights			Total as a % of (A+B+C)				No.	As a % of total Shares held	No.	As a % of total Shares held	
								Class X	Class Y	Total									
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)			(X)		(XI)	(XII)	(XIII)		(XIV)		(XV)
(A)	Promoter & Promoter Group	7	94565832	0	0	94565832	55.47	94565832	0	94565832	55.47	0	94565832	55.47	0	0	0	0.00	94565832
(B)	Public	136790	73200845	0	0	73200845	42.94	73200845	0	73200845	42.94	0	73200845	42.94	0	0	NA	NA	73200845
(C)	Non-Promoter-Non Public														0	0			
(C1)	Shares underlying DRs	0	0	0	0	0	0	0	0	0	0.00	0	0	0	0	0.00	NA	NA	0
(C2)	Shares held by Employee Trusts	1	2725499	0	0	2725499	1.60	2725499	0	2725499	1.60	0	2725499	1.60	0	0.00	NA	NA	2725499

	Total:	136798	170492176	0	0	170492176	100.00	170492176	0	170492176	100	0	170492176	100	0	0	0	0.00	170492176

Promoter Shareholding:

	Category & Name of the Shareholder	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (calculated as per SCRR, 1957 (VIII) As a % of (A+B+C2	Number of Voting Rights held in each class of securities				No of Shares Underlying Outstanding convertible securities (Including Warrants)	Total No of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital) (VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form
								No of Voting Rights			Total as a % of (A+B+C)				No.	As a % of total Shares held	No.	As a % of total Shares held	
								Class X	Class Y	Total									
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)				(IX)	(X)	(XI)	(XII)		(XIII)		(XIV)
(1)	Indian																		

(a)	Individuals/Hindu undivided Family	6	8970088	0	0	8970088	5.26	8970088	0	8970088	5.26	0	8970088	5.26	0	0.00	0	0.00	8970088
	REMMY THOMAS	1	3963	0	0	3963	0.00	3963	0	3963	0.00	0	3963	0.00	0	0.00	0	0.00	3963
	THOMAS GEORGE MUTHOOT	1	2981749	0	0	2981749	1.75	2981749	0	2981749	1.75	0	2981749	1.75	0	0.00	0	0.00	2981749
	THOMAS JOHN MUTHOOT	1	2982456	0	0	2982456	1.75	2982456	0	2982456	1.75	0	2982456	1.75	0	0.00	0	0.00	2982456
	PREETHI JOHN	1	3996	0	0	3996	0.00	3996	0	3996	0.00	0	3996	0.00	0	0.00	0	0.00	3996
	NINA GEORGE	1	3989	0	0	3989	0.00	3989	0	3989	0.00	0	3989	0.00	0	0.00	0	0.00	3989
	THOMAS MUTHOOT	1	2993935	0	0	2993935	1.76	2993935	0	2993935	1.76	0	2993935	1.76	0	0.00	0	0.00	2993935
	TINA SUZANNE GEORGE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	RITU ELIZABETH GEORGE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	SHWETA ANN GEORGE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	HANNAH MUTHOOT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	SUZANNAH MUTHOOT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	SUSAN JOHN	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	THOMAS MUTHOOT JOHN	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b)	Central Government/State Government(s)	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	0
(c)	Financial Institutions/Banks	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	0
(d)	Any Other	1	85595744	0	0	85595744	50.21	85595744	0	85595744	50.21	0	85595744	50.21	0	0	0	0.00	85595744
1	MUTHOOT FINCORP LTD	1	85595744	0	0	85595744	50.21	85595744	0	85595744	50.21	0	85595744	50.21	0	0	0	0.00	85595744
2	Calypso Agri Development and Hospitalities Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Muthoot Infrastructure Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Muthoot Agri Development and Hospitalities Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Muthoot Housing Finance Company Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Vedatma Educational & Career Consulting Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

7	Cinnamon Agri Development and Hospitalities Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Muthoot Motors Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Jungle Cat Agri Development and Hospitalities Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Muthoot Automobile Solutions Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Buttercup Agri Projects and Hospitalities Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Muthoot Agri Projects and Hospitalities Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Muthoot Pappachan Medicare Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Bamboo Agri Projects and Hospitalities Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Muthoot Risk Insurance and Broking Services Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Muthoot Cine Enterprises	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Muthoot Holdings Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	MPG Security Group Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Muthoot Kuries Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Speckle Internet Solutions Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Fox Bush Agri Development and Hospitalities Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Muthoot Hotels Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Mariposa Agri Ventures and Hospitalities Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Muthoot Finance Company	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Muthoot Automotive (India) Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Muthoot Dairies and Agri Ventures Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Cochin Granites Pulickal Associates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Muthoot Estate Investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	Goblin Agri Projects and Hospitalities Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

30	Thombrayil Properties & Plantations Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	Alaska Agri Projects and Hospitalities Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	Muthoot Pappachan Technologies Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Oneearth Properties and Plantations Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	Muthoot Land and Estates Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	Muthoot Equities Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	Muthoot Pappachan Chits (India) Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Mandarin Agri Ventures and Hospitalities Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	The Thinking Machine Media Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	Flame Agri Projects and Hospitalities Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	Muthoot Properties (India) Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	MPG Precious Metals Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	Muthoot Motors (Cochin)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Muthoot Capital Services Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	Muthoot Pappachen Foundation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	Muthoot Fincorp Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	Muthoot Pappachan Centre of Excellence in Sports	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	Pine Pink Agri Ventures and Hospitalities Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	Muthoot APT Ceramics Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	Muthoot Exim Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50	MPG Hotels and Infrastructure Ventures Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
51	Muthoot Buildtech (India) Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	El Toro Agri Projects and Hospitalities Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	Cochin Stone Aggregates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

54	Muthoot Bankers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
55	Muthoot Automobile Solutions Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56	SMFC Sports Private Limited	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	Muthoot Insurance Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (A)(1)	**7**	**94565832**	**0**	**0**	**94565832**	**55.47**	**94565832**	**0**	**94565832**	**55.47**	**0**	**94565832**	**55.47**	0	**0**	**0**	**0.00**	**94565832**
(2)	Foreign																		
(a)	Individuals (Non-Resident Individuals/Foreign Individuals	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	0
(b)	Government	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	0
(c)	Institutions	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	0
(d)	Foreign Portfolio Investor	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	0
(e)	Any Other	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	0
	Sub-Total (A)(2)	**0**	**0**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	**7**	**94565832**	**0**	**0**	**94565832**	**55.47**	**94565832**	**0**	**94565832**	**55.47**	**0**	**94565832**	**55.47**	**0**	**0**	**0**	**0.00**	**94565832**

Statement showing shareholding pattern of the Public shareholder

Category	Category & Name of the Shareholder	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-	No of Shares Underlying Depository	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of	Number of Voting Rights held in each class of securities	No of Shares Underlying Outstandin	Total No of shares on fully diluted basis (including	Shareholding as a % assuming full conversion of	Number of Locked in Shares	Number of Shares pledged or otherwise encumbered	Number of equity shares held in dematerialized form	Sub-categorization of shares

				up equity shares held	**Receipts**		**shares (A+B+C2)**					**g convertible securities (Including Warrants)**	**warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)**	**convertible Securities (as a percentage of diluted share capital)**								
								No of Voting Rights			**Total as a % of (A+B+C)**				**No.**	**As a % of total Shares held**	**No.**	**As a % of total Shares held**		**Shareholding (No. of shares) under**		
								Class X	**Class Y**	**Total**										**Sub category (i)**	**Subcategory (ii)**	**Subcategory (iii)**
	(I)	**(II)**	**(III)**	**(IV)**	**(V)**	**(VI)**	**(VII)**	**(VIII)**				**(IX)**	**(X)**	**(XI)**	**(XII)**		**(XIII)**		**(XIV)**	**(XV)**		
(1)	Institutions (Domestic)																					
(a)	Mutual Funds	1	103	0	0	103	0.00	103	0	103	0.00	0	103	0.00	0	0.00	NA	NA	103	0	0	0
(b)	Venture Capital Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA	0	0	0	0
(c)	Alternate Investment Funds	2	145000	0	0	145000	0.09	145000	0	145000	0.09	0	145000	0.09	0	0.00	NA	NA	145000	0	0	0
(d)	Banks	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA	0	0	0	0
(e)	Insurance	10	5598244	0	0	5598244	3.28	5598244	0	5598244	3.28	0	5598244	3.28	0	0.00	NA	NA	5598244	0	0	0

	Companies																					
(f)	Provident Funds/Pension Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA	0	0	0	0
(g)	Asset Reconstruction Companies	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA	0	0	0	0
(h)	Sovereign Wealth Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA	0	0	0	0
(i)	NBFC Registered with RBI	2	11394	0	0	c	0.01	11394	0	11394	0.01	0	11394	0.01	0	0.00	NA	NA	11394	0	0	0
(j)	Other Financial Insutitions	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA	0	0	0	0
(k)	Any Other																					
	Sub Total (B)(1)	**15**	**5754741**	**0**	**0**	**5754741**	**3.38**	**5754741**	**0**	**5754741**	**3.38**	**0**	**5754741**	**3.38**	**0**	**0.00**	**NA**	**NA**	**5754741**	**0**	**0**	**0**
(2)	Institutions (Foreign)																					
(a)	Foreign Direct Investment	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA	0	0	0	0
(b)	Foreign Venture Capital	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA	0	0	0	0
(c)	Sovereign	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA	0	0	0	0

	Wealth Funds																					
(d)	Foreign Portfolio Investors Category I	14	358088	0	0	358088	0.21	358088	0	358088	0.21	0	358088	0.21	0	0.00	NA	NA	358088	0	0	0
(e)	Foreign Portfolio Investors Category II	3	246266	0	0	246266	0.14	0	0	246266	0.14	0	246266	0.14	0	0.00	NA	NA	246266	0	0	0
(f)	Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA	0	0	0	0
(g)	Any Other																					
	FOREIGN INSTITUTIONAL INVESTORS	2	38809387	0	0	38809387	22.76	38809387	0	38809387	22.76	0	38809387	22.76	0	0	NA	NA	38809387	0	0	0
	CREATION INVESTMENTS INDIA, LLC	1	13006778	0	0	13006778	7.63	13006778	0	13006778	7.63	0	13006778	7.63	0	0	NA	NA	13006778	0	0	0
	GREATER PACIFI	1	25802609	0	0	25802609	15.13	25802609	0	25802609	15.13	0	25802609	15.13	0	0	NA	NA	25802609	0	0	0

	C CAPITAL WIV LTD																					
	Sub Total (B)(2)	**19**	**39413741**	**0**	**0**	**39413741**	**23.12**	**39413741**	**0**	**39413741**	**23.12**	**0**	**39413741**	**23.12**	**0**	**0.00**	**NA**	**NA**	**39413741**	**0**	**0**	**0**
(3)	Central Government/State Government(s)/President of India																					
(a)	Central Government / President of India	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA	0	0	0	0
(b)	State Government / Governor	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA	0	0	0	0
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA	0	0	0	0

	Sub Total (B)(3)	**0**	**0**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0.00**	**0**	**0**	**NA**	**NA**	**0**	**0**	**0**	**0**
(4)	Non-Institutions																					
(a)	Associate companies / Subsidiaries	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA	0	0	0	0
(b)	Directors and their relatives (excluding independent directors and nominee directors)	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA	0	0	0	0
(c)	Key Managerial Personnel	3	695729	0	0	695729	0.41	695729	0	695729	0.41	0	695729	0.41	0	0.00	NA	NA	695729	0	0	0
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promot	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA	0	0	0	0

	er and Promoter Group’ category)																					
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA	0	0	0	0
(f)	Investor Education and Protection Fund (IEPF)	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA	0	0	0	0
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	131383	18255398	0	0	18255398	10.71	18255398	0	18255398	10.71	0	18255398	10.71	0	0.00	NA	NA	18255398	0	0	0
(h)	Resident Individuals	70	5010304	0	0	5010304	2.94	5010304	0	5010304	2.94	0	5010304	2.94	0	0.00	NA	NA	5010304	0	0	0

	holding nominal share capital in excess of Rs. 2 lakhs																					
(i)	Non Resident Indians (NRIs)	1103	950154	0	0	950154	0.56	950154	0	950154	0.56	0	950154	0.56	0	0.00	NA	NA	950154	0	0	0
(j)	Foreign Nationals	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA	0	0	0	0
(k)	Foreign Companies)	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA	0	0	0	0
(l)	Bodies Corporate	239	2241015	0	0	2241015	1.31	2241015	0	2241015	1.31	0	2241015	1.31	0	0.00	NA	NA	2241015	0	0	0
(m)	Any Other																					
	Trusts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
	H U F	3958	879763	0	0	879763	0.52	879763	0	879763	0.52	0	879763	0.52	0	0.00	NA	NA	879763	0	0	0
	Sub Total (B)(4)	**136756**	**28032363**	**0**	**0**	**28032363**	**16.44**	**28032363**	**0**	**28032363**	**16.44**	**0**	**28032363**	**16.44**	**0**	**0.00**			**28032363**	**0**	**0**	**0**
	Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)+(B)(4)	**136790**	**73200845**	**0**	**0**	**73200845**	**42.94**	**73200845**	**0**	**73200845**	**42.94**	**0**	**73200845**	**42.94**		**0.00**			**73200845**	**0**	**0**	**0**

Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

Category	Category & Name of the Shareholder	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (A+B+C2)	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities (Including Warrants)		Total No of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital)	Number of Locked in Shares	Number of Shares pledged or otherwise encumbered			Number of equity shares held in dematerialized form
								No of Voting Rights			Total as a % of (A+B+C)				No.	As a % of total Shares held	No.	As a % of total Shares held	
								Class X	Class Y	Total									
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)		(VIII)		(IX)		(X)	(XI)	(XII)		(XIII)		(XIV)
(1)	Custodian/DR Holder	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA	0
(2)	Employee Benefit Trust (under SEBI(Share based Employee Benefit) Regulations 2014)	1	2725499	0	0	2725499	1.60	2725499	0	2725499	1.60	0	2725499	1.60	0	0.00	NA	NA	2725499
	MUTHOOT MICROFIN LIMITED EMPLOYEE WELFARE TRUST	1	2725499	0	0	2725499	1.60	2725499	0	2725499	1.60	0	2725499	1.60	0	0.00	NA	NA	2725499
	Total Non-Promoter-Non Public Shareholding (C) = (C)(1)+(C)(2)	**1**	**2725499**	**0**	**0**	**2725499**	**1.60**	**2725499**	**0**	**2725499**	**1.60**	**0**	**2725499**	**1.60**	**0**	**0.00**			**2725499**

Table VI - Statement showing foreign ownership limits

	Board approved limits	Limits utilized
As on shareholding date	100.00	23.68
As on the end of previous 1st quarter	100.00	23.47
As on the end of previous 2nd quarter	100.00	23.82
As on the end of previous 3rd quarter	100.00	23.81
As on the end of previous 4th quarter	100.00	23.85

(b) **List of top 10 holders of equity shares of the Company as on the latest quarter end, i.e. June 30, 2026**

Sr No.	Name of Equity Shareholder	Total No of Equity Shares	Total No of Preference Shares	No. of shares in demat form	Total Shareholding as a % of total no of equity shares
1.	MUTHOOT FINCORP LTD	8,55,95,744	-	8,55,95,744.00	50.21
2.	GREATER PACIFIC CAPITAL WIV LTD	2,58,02,609	-	2,58,02,609.00	15.13
3.	CREATION INVESTMENTS INDIA, LLC	1,30,06,778	-	1,30,06,778.00	7.63
	THOMAS MUTHOOT	29,93,935	-	29,93,935.00	1.76
5	THOMAS JOHN MUTHOOT	29,82,456	-	29,82,456.00	1.75
6	THOMAS GEORGE MUTHOOT	29,81,749	-	29,81,749.00	1.75
7.	MUTHOOT MICROFIN LIMITED EMPLOYEE WELFARE TRUST	27,25,499	-	27,25,499.00	1.60
8.	MUTHOOT FINANCE LIMITED	11,62,707	-	11,62,707.00	0.68
9.	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	9,55,196	-	9,55,196.00	0.56
10.	HDFC LIFE INSURANCE COMPANY LIMITED	9,02,824	-	9,02,824.00	0.53
	Total	13,91,09,497	-	13,91,09,497.00	81.60

5.14 Following details regarding the directors of the Company*:

(a) **Details of the current directors of the Company:**

This table sets out the details regarding the Company’s Board of Directors as on date of this

General Information Document:

S. No.	Name of The Directors	Designation	Date of Birth	Age	Address	DIN	Date of appointment	Details of other directorship	Whether willful defaulter (Yes/ No)
1.	Thomas Muthoot John	Executive Director	17/11/1989	36 years	TC 4/1008(1), Kowdiar P.O, Trivandrum - 695003	07557585	19/12/2024	• Plantertreasure Enterprises Private Limited • Muthoot Microfin Limited	No
2	Thomas George Muthoot	Director	07.06.1962	64 years	Muthoot Towers, College Road P.O, M.G Road, Ernakulum, 682035, Kerala, India	00011552	08-05-2017	• Muthoot Hotels Private Limited • Muthoot Housing Finance Company Limited • Muthoot Automobile Solutions Private Ltd • Finance Companies' Association (India) • Fox Bush Agri Development and Hospitalities Private Limited • Jungle Cat Agri Development and Hospitalit	No

								ies Private Limited • Mandarin Agri Ventures and Hospitalities Private Limited • MPG Hotels and Infrastructure Ventures Private Limited • Muthoot Risk Insurance and Broking Services Private Limited • Muthoot Automotive (India) Private Limited • Muthoot Pappachan Medicare Private Limited • Muthoot Pappachan Technologies Limited • Muthoot Properties (India) Private Limited • Buttercup Agri	

								Projects and Hospitalities Private Limited • Muthoot Microfin Limited • Muthoot Infrastructure Private Limited • Muthoot Pappachan Centre of Excellence in Sports • The Thinking Machine Media Private Ltd • Muthoot Fincorp Limited • Speckle Internet Solutions Private Limited	
3	Thomas Muthoot	Director	15.07.1966	60 years	Muthoot, 7/59 A, Near Kaniyampuzha Bridge Cherukad, Eroor P O Ernakulam 682306	00082099	19-12-2024	• M-Liga Sports Excellence Private Limited • MPG Hotels and Infrastructure Ventures Private Limited • Muthoot Agri	No

								Development and Hospitalities Private Limited • Muthoot Agri Projects and Hospitalities Private Limited • Muthoot Automobile Solutions Private Ltd • Muthoot Automotive (India) Private Ltd • Muthoot Dairies and Agri Ventures Private Limited • Muthoot Fincorp Limited Muthoot Hotels Private Limited • Muthoot Housing Finance Company Ltd • Muthoot Motors Private Limited • Muthoot Pappachan Centre of	

								Excellence in Sports Muthoot Pappachan Technologies Ltd • Muthoot Risk Insurance and Broking Services Private Limited • Prime Volleyball League Private Limited • Speckle Internet Solutions Private Limited • The Right Ambient Resorts Private Limited • The Thinking Machine Media Private Limited • Muthoot Microfin Limited • SMFC Sports Private Limited	
4	Alok Prasad	Independent Director	08.09.1952	73 years	144 Vista Villas, Sector - 46, Gurugram - 122001	00080225	10-05-2017	• Arman Financial Services Limited • Muthoot Microfin Limited	No

								• Digital Lenders Association of India • Ummeed Housing Finance Private Limited • Unified Fintech Forum	
5	Pushpy B Muricken	Independent Director	08.05.1974	52 years	Kodiyatt, 5-Vrindavanam, Subhash Chandra Bose Road, Vyttila - 682019	03431198	31-03-2018	• Joy Alukkas India Limited • Service Care Limited • Aiscape Global Systems Private Limited • Muthoot Microfin Limited	No
6	T S Vijayan	Independent Director	25.02.1953	73 years	Sunnyvale, TC 8/725 (1), Thirumala, Trivandrum - 695006	00043959	15-05-2018	• Kerala Infrastructure Fund Management Limited • Shriram Properties Limited • Muthoot Microfin Limited	No
8	Bhama Krishnamurthy	Independent Director	19.12.1954	71 years	401, 4th Floor, Avarsekars Srushti, Old Prabhadevi Road, Mumbai 400025	02196839	15-05-2018	• Thirumalai Chemicals Limited • Cholamandalam Investment and Finance Company Limited	No

								• Reliance Corporate IT Park Limited • Just Dial Limited • Muthoot Microfin Limited • Kiwi General Insurance Limited	
9	Anil Sreedhar	Independent Director	16-11-1971	54 Years	2C, SFS Capital One, Vellayambalam, Trivandrum, India	07536707	30-12-2024	• Weplay Interactive Private Limited • Muthoot Microfin Limited • Adra Biotechnologies Private Limited • GBS Plus Private Limited • Professional Educational Network & Structures Private Limited •	No
10	Hannah Muthoot	Non Executive Director	13/06/1996	30 Years	Muthoot 7/59 A, Near Kaniyampuzha Bridge, Cherukad, Eroor P O, Eroor, Ernakulam, Kerala 682306	10762532	30/06/2026	• Muthoot Microfin Limited	

**Company to disclose name of the current directors who are appearing in the RBI defaulter list and/or ECGC default list, if any: NIL*

(b) **Details of change in directors in the preceding three financial years and current financial year as at June 30, 2026:**

Name	Designation	DIN	Date of Appointment/ re-appointment	Date of Cessation, if applicable	Date of resignation, if applicable	Remarks
Bhama Krishnamurthy	Independent Director	02196839	15-05-2023			Re-appointed as Independent Director
Thai Salas Vijayan	Independent Director	00043959	15-05-2023			Re-appointed as Independent Director
Anand Raghavan	Independent Director	00243485	20-12-2022		02/12/2024	• Appointed as Independent Director • Resigned due to health related matters on December 02, 2024
John Tyler Day	Director	07298703	20-12-2022		11/08/2026	• Appointed as Non-Executive Director • Ceased to be Director on account of retirement on 11.08.2026
Thomas Muthoot	1. Managing Director 2. Director	00082099	19.12.2024			He was re-designated as Director of the Company with effect from 19.12.2024
Alok Prasad	Independent Director	00080225	24-08-2022			Re-appointed as

						Independent Director
Akshaya Prasad	Director	02028253	06-12-2021		06/05/2026	Resigned due to personal reasons on May 06, 2026
Anil Sreedhar	Independent Director	07536707	30/12/2024			Appointed as Independent Director
Thomas John Muthoot	Director	00011618	10/05/2017		19/12/2024	Resigned due to pre-occupations.
Hannah Muthoot	Non - Executive Director	10762532	30/06/2026			Appointed as Non-Executive Director.

(c) **Details of directors' remuneration, and such particulars of the nature and extent of their interests in the issuer (during the current year and preceding three financial years):**

(i) **Remuneration payable or paid to a director by the issuer, its subsidiary or associate company; shareholding of the director in the company, its subsidiaries and associate companies on a fully diluted basis;**

S. No.	Name of Directors	Financial Year	Remuneration Paid to Directors (Sitting Fees) (In Rs. In Million)
1.	Alok Prasad	2026-2025 (As on June 30, 2026)	0.24
2.	Bhama Krishnamuruthy		0.21
3.	Pushpy Muricken		0.17
4.	T S Vijayan		0.17
5.	Anil Sreedhar		0.10
6.	Alok Prasad	2025-26	0.99
7.	Bhama Krishnamuruthy		0.86
8.	Pushpy Muricken		0.79
9.	T S Vijayan		0.79
10.	Anil Sreedhar		0.65
11.	Thomas Muthoot John		9.15
12.	Pushpy B Muricken	2024-25	1.17
13.	T.S Vijayan		1.14
14.	Alok Prasad		1.53
15.	Bhama Krishnamurthy		1.47
16.	R Anand#		0.75
17.	Anil Sreedhar		0.23
18.	Thomas Muthoot John		2.42
19.	Pushpy B Muricken	2023-24	1.02
20.	T.S Vijayan		0.93
21.	Alok Prasad		1.29
22.	Bhama Krishnamurthy		1.26
23.	R Anand		1.14

 # R Anand resigned from the Board of Directors with effect form December 02, 2024.

(ii) **Appointment of any relatives to an office or place of profit of the Issuer, its subsidiary or associate company;**

N.A.

(iii) **Full particulars of the nature and extent of interest, if any, of every director:**

A. **in the promotion of the Issuer company; or**

Sl No	Name of Director	Nature of interest
1.	Thomas Muthoot	To the extent of shareholding in the Company and the Holding Company
2.	Thomas George Muthoot	To the extent of shareholding in the Company and the Holding Company
3.	Thomas John Muthoot	To the extent of shareholding in the Company and the Holding Company

B. **in any immoveable property acquired by the Issuer in the two years preceding the date of the issue document / this General Information Document or any immoveable property proposed to be acquired by it; or**

Not applicable

C. **where the interest of such a director consists in being a member of a firm or company, the nature and extent of his interest in the firm or company, with a statement of all sums paid or agreed to be paid to him or to the firm or company in cash or shares or otherwise by any person either to induce him to become, or to help him qualify as a director, or otherwise for services rendered by him or by the firm or company, in connection with the promotion or formation of the issuer company shall be disclosed**

Not applicable

(d) **Contribution being made by the directors as part of the offer or separately in furtherance of such objects.**

Not applicable.

5.15 Any financial or other material interest of the directors, promoters, key managerial personnel or senior management in the offer and the effect of such interest in so far as it is different from the interests of other persons.

Not applicable.

5.16 Following details regarding the auditors of the Company:

(a) **Details of the auditor of the Company:**

Name of the Auditor	Address	Date of appointment	Remarks

Suresh Surana and Associates LLP	308-309, Technopalis Knowledge Par, Mahakali Caves Road, Andheri (E), Mumbal-400 093, India	18.07.2024	NA

(b) **Details of change in auditors for the preceding three financial years and current financial year:**

Name of the Auditor	Address	Date of Appointment	Date of cessation, if applicable	Date of resignation, if applicable	Remarks
Sharp & Tannan Associates, Chartered Accountants	87 Nariman Bhavan, 227 Nariman Point, Mumbai, Maharashtra-400021	August 24, 2022	July 18, 2024	-	Appointment as Statutory Auditor of our Company

5.17 Details of the following liabilities of the Company, as at the latest quarter end i.e. June 30, 2026, or if available, at a later date:

(a) **Details of Outstanding Secured Loan Facilities**:

Name of Lender	Type of Facility	Amount Sanctioned	Principal Amount Outstanding	Repayment Date / Schedule	Security	Credit Rating, if applicable	Asset Classification	Name of the Debenture Trustee / Security Trustee / IPA (as may be applicable)
SBI VII	Term Loans	500	42.09	36m	1.25 x	CRISIL AA-/Stable	Standard Asset	NA
UCO Bank	Term Loans	100	8.29	36m	1.11 11x	CRISIL AA-/Stable	Standard Asset	NA
BOB IV	Term Loans	400	62.86	36m	1.17 x	CRISIL AA-/Stable	Standard Asset	NA
PSB II	Term Loans	200	49.94	36m	1.11 x	CRISIL AA-/Stable	Standard Asset	NA

Punjab & Sind Bank TL3	Term Loans	100	90.91	36m	1.11 x	CRISIL AA-/Stable	Standard Asset	NA
Union Bank TLVII	Term Loans	50	45.45	36m	1.11 x	CRISIL AA-/Stable	Standard Asset	NA
Punjab & Sind Bank TL4	Term Loans	150	150	36m	1.11 x	CRISIL AA-/Stable	Standard Asset	NA
Axis Bank 9	Term Loans	500	21.59	24M	1.10 x	CRISIL AA-/Stable	Standard Asset	NA
Karnataka 3	Term Loans	50	10	35 M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
Federal IV	Term Loans	50	8.31	36 M	1.115x	CRISIL AA-/Stable	Standard Asset	NA
SBM 3	Term Loans	60	5	27m	1.10 x	CRISIL AA-/Stable	Standard Asset	NA
ICICI 6	Term Loans	100	11.11	27m	1.15 x	CRISIL AA-/Stable	Standard Asset	NA
IDFC 4	Term Loans	170	16.19	24m	1.1x	CRISIL AA-/Stable	Standard Asset	NA
Bandhan Bank 6	Term Loans	175	15.74	24m	1.10 x	CRISIL AA-/Stable	Standard Asset	NA
Federal Bank V	Term Loans	100	37.45	36m	1.115x	CRISIL AA-/Stable	Standard Asset	NA
Kotak Bank 7	Term Loans	100	13.54	26m	1.1x	CRISIL AA-/Stable	Standard Asset	NA
SBM 4	Term Loans	30	11.25	27M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
Axis Bank 10	Term Loans	100	37.5	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
IDFC 5	Term Loans	250	95.24	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
Yes Bank 5	Term Loans	100	43.75	24M	1.15 x	CRISIL AA-/Stable	Standard Asset	NA
SIB 1	Term Loans	95	35.5	24M	1.1766x	CRISIL AA-/Stable	Standard Asset	NA
SBM 5	Term Loans	23	14.38	27M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
DCB 8	Term Loans	100	62.4	24M	1.05 x	CRISIL AA-/Stable	Standard Asset	NA
Axis 11	Term Loans	200	126.88	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
IDFC 6	Term Loans	250	187.5	36 M	1.11 x	CRISIL AA-/Stable	Standard Asset	NA
SBM 6	Term Loans	30	22.5	27M	1.1x	CRISIL AA-/Stable	Standard Asset	NA

Axis 12	Term Loans	300	225	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
SBM TL7	Term Loans	52	45.5	27M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
INDUSIND TL1	Term Loans	200	154.54	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
Kotak Mahindra TLVIII	Term Loans	75	64.25	26m	1.1x	CRISIL AA-/Stable	Standard Asset	NA
Yes Bank TL VI	Term Loans	200	163.75	24M	1.15 x	CRISIL AA-/Stable	Standard Asset	NA
Federal Bank TLVI	Term Loans	100	83.31	36m	1.115x	CRISIL AA-/Stable	Standard Asset	NA
ICICI Bank TL8	Term Loans	200	175	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
IDFC TL7	Term Loans	300	275.17	36M	1.11 x	CRISIL AA-/Stable	Standard Asset	NA
CSB TL1	Term Loans	50	50	36M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
Bandhan TLVII	Term Loans	300	302.53	24M	1.10 x	CRISIL AA-/Stable	Standard Asset	NA
INDUSIND TL2	Term Loans	200	181.82	24 M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
HDFC TL6	Term Loans	100	100	24m	1.1X	CRISIL AA-/Stable	Standard Asset	NA
Federal Bank TLVII	Term Loans	150	150	36m	1.115x	CRISIL AA-/Stable	Standard Asset	NA
Federal Bank TLVIII	Term Loans	100	100	36M	1.115x	CRISIL AA-/Stable	Standard Asset	NA
SIB 2	Term Loans	200	200	18m	1.19 x	CRISIL AA-/Stable	Standard Asset	NA
DCB 9	Term Loans	130	129.97	36m	1.0X	CRISIL AA-/Stable	Standard Asset	NA
ICBC 2	Term Loans	50	6.67	36M	1.2x	CRISIL AA-/Stable	Standard Asset	NA
DBS 3	Term Loans	150	29.17	27M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
HSBC 4	Term Loans	100	12.5	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
SCB 6	Term Loans	65	16.41	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
HSBC ADB	Term Loans	100	16.67	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
SCB 7	Term Loans	43.79	10.95	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA

SCB 8	Term Loans	29.69	7.42	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
DBS 4	Term Loans	50	20.83	27M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
SCB 9	Term Loans	7.5	3.75	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
SCB 10	Term Loans	17.07	8.54	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
Doha Bank 2	Term Loans	70	40.83	36M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
SCB 11	Term Loans	35.625	17.81	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
SCB 12	Term Loans	24.31	12.15	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
SCB 13	Term Loans	24.57	18.43	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
SCB 14	Term Loans	15.048828	11.29	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
SCB 15	Term Loans	8.90625	6.68	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
SCB 16	Term Loans	24.4458	18.33	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
SCB 17	Term Loans	9.37	9.38	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
SCB 18	Term Loans	21.33	21.34	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
HSBC BANK TL 6A	Term Loans	170	156.25	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
DOHA BANK TL2	Term Loans	30	30	12m	1.1x	CRISIL AA-/Stable	Standard Asset	NA
DBS TL 7	Term Loans	100	100	30m	1.11x	CRISIL AA-/Stable	Standard Asset	NA
HSBC BANK 7	Term Loans	300	75	24m	1.11x	CRISIL AA-/Stable	Standard Asset	NA
Equitas SFB 3	Term Loans	75	12.5	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
Capital SFB	Term Loans	40	12.54	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
SURYODAY SFB TL	Term Loans	50	42.96	37M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
Nabsamrudhhi 2	Term Loans	46.5	1.76	36M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
Tata Capital III	Term Loans	50	5.56	36M	1.1x	CRISIL AA-/Stable	Standard Asset	NA

SIDBI 6	Term Loans	500	56.29	36M	1.004x	CRISIL AA-/Stable	Standard Asset	NA
MUDRA IV	Term Loans	150	150	33M	1x	CRISIL AA-/Stable	Standard Asset	NA
Nabarad Refinance V	Term Loans	250	112.5	37M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
Nabkisan 5	Term Loans	65	27.07	36 M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
Poonawalla Fincorp I	Term Loans	150	73.62	36 M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
HLF IV	Term Loans	75	13.61	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
OIKO 3	Term Loans	50	25	30M	1.05 x	CRISIL AA-/Stable	Standard Asset	NA
Credit Saison 5	Term Loans	55	20.62	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
Credit Saison 6	Term Loans	35	17.5	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
Northern Arc 4	Term Loans	50	28.4	24m	1.11 x	CRISIL AA-/Stable	Standard Asset	NA
MAS 5	Term Loans	50	27.78	18 M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
Piramal Capital and Housing Finance IV	Term Loans	100	35.41	21M	NA	CRISIL AA-/Stable	Standard Asset	NA
NABKISAN TLVI	Term Loans	50	41.66	37M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
Credit Saison 7	Term Loans	55	41.25	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
Northern Arc TL7	Term Loans	75	50.86	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
NABKISAN TLVII	Term Loans	50	45.83	36M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
NABFIN TL1	Term Loans	40	38.41	36M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
MAS Financial TL VI	Term Loans	50	45.42	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
Piramal Capital and Housing Finance 6	Term Loans	60	30	24M	1.1x	CRISIL AA-/Stable	Standard Asset	NA
responsibility ECB 1	ECB	123.63	41.21	48m	1.1x	NA	Standard Asset	Catalyst Trusteeship Limited

responsibility ECB 2	ECB	81.85	27.28	48m	1.1x	NA	Standard Asset	Catalyst Trusteeship Limited
Canara Bank, Gift City ECB 4A	ECB	94.74	94.74	39m	1.2x	CRISIL AA-/Stable	Standard Asset	Axis Trustee Services Limited
Doha Bank, Kuwait Branch ECB 4A	ECB	56.85	56.85	39m	1.2x	NA	Standard Asset	Axis Trustee Services Limited
The National Bank of Ras Al Khaimah (P.S.C) ECB 4A	ECB	18.95	18.95	39m	1.2x	NA	Standard Asset	Axis Trustee Services Limited
Union Bank of India (UK) Limited ECB 4A	ECB	37.9	37.9	39m	1.2x	CRISIL AA-/Stable	Standard Asset	Axis Trustee Services Limited
Canara Bank, Gift City ECB 4B	ECB	113.37	113.37	39m	1.2x	CRISIL AA-/Stable	Standard Asset	Axis Trustee Services Limited
Doha Bank, Kuwait Branch ECB 4B	ECB	68.02	68.02	39m	1.2x	NA	Standard Asset	Axis Trustee Services Limited
Standard Chartered Bank, GIFT City Branch ECB 4B	ECB	83.14	83.14	39m	1.2x	NA	Standard Asset	Axis Trustee Services Limited
The National Bank of Ras Al Khaimah (P.S.C) ECB 4B	ECB	22.67	22.67	39m	1.2x	NA	Standard Asset	Axis Trustee Services Limited
Union Bank of India (UK) Limited ECB 4B	ECB	45.35	45.35	39m	1.2x	CRISIL AA-/Stable	Standard Asset	Axis Trustee Services Limited

Bank of India, DIFC Branch ECB 4C	ECB	83.14	83.14	39m	1.2x	CRISIL AA-/Stable	Standard Asset	Axis Trustee Services Limited
Bank of Bahrain and Kuwait B.S.C ECB 4D	ECB	83.5	83.5	39m	1.2x	NA	Standard Asset	Axis Trustee Services Limited
Bank of India, DIFC Branch ECB 4D	ECB	41.75	41.75	39m	1.2x	CRISIL AA-/Stable	Standard Asset	Axis Trustee Services Limited
Mega International Commercial Bank Co. Ltd, Labuan Branch ECB 4D	ECB	25.05	25.05	39m	1.2x	NA	Standard Asset	Axis Trustee Services Limited
Union Bank of India, DIFC Branch ECB 4D	ECB	167	167	39m	1.2x	CRISIL AA-/Stable	Standard Asset	Axis Trustee Services Limited
Blue Orchard	ECB	133.06	133.06	36m	1.05x	CareEdge Global BB-/Stable	Standard Asset	Catalyst Trusteeship Limited
Water Equity Everspring Fund	ECB	56.69	56.69	48m	1x	NA	Standard Asset	NA

(b) **Details of Outstanding Unsecured Loan Facilities**:

Name of Lender	**Type of Facility**	**Amount Sanctioned**	**Principal Amount Outstanding**	**Repayment Date / Schedule**	**Credit Rating, if applicable**	**Name of the Debenture Trustee / Security Trustee / IPA (as may be applicable)**
Triple Jump	ECB	125.93	125.93	60 Months	NA	NA

Piramal Capital and Housing Finance III	Term Loan	50	35.42	21 Months	CRISIL AA-/Stable	NA
Piramal Capital and Housing Finance 5	Term Loan	60	30.00	25 Months	CRISIL AA-/Stable	NA

(c) **Details of Outstanding Non-Convertible Securities in the following format**:

Series of NCS	ISIN	Tenor / Period of Maturity	Coupon	Amount Outstanding (Rs Crores)	Date of allotment	Redemption Date / Schedule	Credit Rating	Secured / Unsecured	Security	Other Details viz. Details of IPA, Details of CRA	Name of the Debenture Trustee / Security Trustee / IPA (as may be applicable)
1	INE046W07255	36m	10.75%	6.14	07-Jul-23	07-Jul-26	CRISIL AA-/Stable	Secured	Book Debts	CRISIL	Catalyst Trusteeship Ltd
2	INE046W07263	36m	10.75%	9.2475	01-Aug-23	01-Aug-26	CRISIL AA-/Stable	Secured	Book Debts	CRISIL	Catalyst Trusteeship Ltd
3	INE046W07271	48m	8.97%	66.4	06-Aug-24	06-Aug-28	CRISIL AA-/Stable	Secured	Book Debts	CRISIL	Catalyst Trusteeship Ltd
4	INE046W07289	24 M	9.80%	100	12-Sep-25	12-Sep-27	CRISIL AA-/Stable	Secured	Book Debts	CRISIL	Catalyst Trusteeship Ltd

5	INE046W07297	36 M	9.80%	50	23-Sep-25	23-Sep-28	CRISIL AA-/Stable	Secured	Book Debts	CRISIL	Catalyst Trusteeship Ltd
6	INE046W07305	24 M	9.80%	56.25	04-Nov-25	04-Nov-27	CRISIL AA-/Stable	Secured	Book Debts	CRISIL	Catalyst Trusteeship Ltd
7	INE046W07313	24 M	9.90%	75	11-Nov-25	11-Nov-27	CRISIL AA-/Stable	Secured	Book Debts	CRISIL	Catalyst Trusteeship Ltd
8	INE046W07321	24 M	10.00%	75	11-Nov-25	11-Nov-27	CRISIL AA-/Stable	Secured	Book Debts	CRISIL	Catalyst Trusteeship Ltd
9	INE046W07339	24 M	9.70%	150	03-Dec-25	03-Dec-27	CRISIL AA-/Stable	Secured	Book Debts	CRISIL	Catalyst Trusteeship Ltd
10	INE046W07347	24 M	9.85%	125	16-Dec-25	16-Dec-27	CRISIL AA-/Stable	Secured	Book Debts	CRISIL	Catalyst Trusteeship Ltd
11	INE046W07354	36 M	9.95%	125	16-Dec-25	16-Dec-28	CRISIL AA-/Stable	Secured	Book Debts	CRISIL	Catalyst Trusteeship Ltd
12	INE046W07362	24 M	9.70%	50	23-Jan-26	23-Jan-28	CRISIL AA-/Stable	Secured	Book Debts	CRISIL	Catalyst Trusteeship Ltd
13	INE046W07370	24 M	9.70%	40	06-Feb-26	06-Feb-28	CRISIL AA-/Stable	Secured	Book Debts	CRISIL	Mitcon Trusteeship Ltd
14	INE046W07388	29 Months	8.50%	70.28	29-Apr-26	29-Sep-28	CRISIL AA-/Stable	Secured	Book Debts	CRISIL	Catalyst Trusteeship Ltd

(d) **Details of commercial paper issuances as at the end of last quarter i.e June 30, 2026 in the following format:**

Series of NCS	ISIN	Tenor / Period of Maturity	Coupon	Amount outstanding (INR Crore)	Date of allotment	Redemption date / schedule	Credit rating	Secured / Unsecured	Security	Other Details viz. Details of IPA, Details of CRA
1	INE046W14111	365D	9.50 %	32.85	13-08-2025	13-08-2026	CRISIL A1+	Unsecured	N.A	The Federal Bank Limited

(e) **List of top 10 holders of non-convertible securities in terms of value (on a cumulative basis)**

Sr. No.	Name of holders of non-convertible securities	Category of Holder	Face Value of Holding	Amount (In INR)	Holding as a Percentage (%) of total non-convertible securities outstanding	Name of the Debenture Trustee / Security Trustee / IPA (as may be applicable)
1	Global Access Fund LP	Foreign Portfolio Investor	100000	702800000	7.04%	Catalyst Trusteeship Limited
2	Global Access Fund IV LP	Foreign Portfolio Investor	100000	664000000	6.65%	Catalyst Trusteeship Limited

3	Neo Real Asset Yield Fund	AIF	10000	250000000	2.50%	Catalyst Trusteeship Limited
4	Royal Sundaram General Insurance Co. Limited	Company	100000	250000000	2.50%	Catalyst Trusteeship Limited
5	Northern Arc Capital Limited	Company	75000	234750000	2.35%	Catalyst Trusteeship Limited
6	Naval Group Insurance Fund	Mutual Fund	100000	200000000	2.00%	Catalyst Trusteeship Limited
7	A K Capital Finance Limited	Company	100000	151600000	1.52%	Catalyst Trusteeship Limited
8	Jai Corp Limited	Company	100000	150000000	1.50%	Catalyst Trusteeship Limited
9	Nippon Life India Trustee LTD - A/C Nippon India CRE	Mutual Fund	100000	150000000	1.50%	Catalyst Trusteeship Limited
10	R B Wovens Private Limited	Company	100000	100000000	1.00%	Catalyst Trusteeship Limited

(f) **List of top 10 holders of Commercial Paper in terms of value (in cumulative basis);**

Sl. No.	Name of holder	Category of Holder	Face Value of Holding	Holding as a % of total commercial paper outstanding of the issuer
1	THE KANGRA CENTRAL CO-OP BANK LTD	Bank	500000	100%s

(g) **Details of the bank fund based facilities / rest of the borrowing (if any including hybrid debt like FCCB, Optionally Convertible Debentures / Preference Shares) from financial institutions or financial creditors:**

Name of Party (in case of facility) / Name of Instrument	Type of facility / Instrument	Amount sanctioned / issued	Principal Amount outstanding	Date of Repayment / Schedule	Credit Rating	Secured / Unsecured	Security
NA	NA	NA	NA	NA	NA	NA	NA

5.18 The amount of corporate guarantee or letter of comfort issued by the Issuer along with the name of the counterparty (like name of the subsidiary, joint venture entity, group company, etc.) on behalf of whom it has been issued, contingent liability including debt service reserve account guarantees/ any put option etc. (Details of any outstanding borrowing taken / debt securities issued for consideration other than cash). This information shall be disclosed whether such borrowing / debt securities have been taken / issued: (i) in whole or part, (ii) at a premium or discount, or (iii) in pursuance of an option or not

The Company has not availed of any borrowings or issued any debt security, which are currently outstanding, which has been taken / issued: (i) for consideration other than cash; or (ii) at a premium or discount; or (iii) in pursuance of an option.

5.19 Where the Issuer is a non-banking finance company or housing finance company, the following disclosures on Asset Liability Management (ALM) shall be provided for the latest audited financials:

A. Details with regard to lending done out of the issue proceeds of earlier issuances of debt securities (whether public issue or private placement) by NBFC including details regarding the following
(a) Lending Policy: Should contain overview of origination, risk management, monitoring and collections: Our group loans (including income generating loans and dairy loans) are based on a group lending model, catering exclusively to women. An informal JLG (typically comprising between four to ten members) provides joint and several guarantees for loans obtained by each member of the JLG. This model is based on the idea that people belonging to lower-income segments have skills that are under-utilized. It is further premised on the fact that if such individuals are given access to credit, they will be able to identify new opportunities and grow existing income generating activities such as running local retail shops, providing tailoring and other assorted trades and services, raising livestock, cottage production such as pottery, basket weaving and mat making, land and tree leasing, among others. We believe that access to basic financial services can significantly increase economic opportunities for families in the lower-income segment. While the Joint Liability Group (JLG) model remains the cornerstone of the Company’s business, it has also progressively expanded its presence in Individual Loans (MSEL) , MSME Loan Against Property (LAP), and Gold Loans. This strategic shift reflects the Company’s intent to build a more balanced and risk-diversified lending portfolio, while also enhancing the ability to serve customers across different stages of their credit lifecycle. The approach aligns with the industry’s gradual movement towards combining group-based lending with individual and secured lending products, thereby improving overall portfolio resilience. Our in Individual Loans (MSEL) , MSME Loan

Against Property (LAP), and Gold Loans are structured to forge closer collaboration with seasoned customers by offering higher-ticket, secured financing solutions. These products provide the financial strength and flexibility required to accelerate business expansion, unlock asset value, and pursue growth opportunities. The Key feature of the product is Higher Ticket Sizes, Secured Lending Framework, Flexible Tenure and Repayment Options and Relationship-led Approach. The Company Launched the MSME LAP product to support small business owners with larger credit requirements while fortifying portfolio resilience This initiative aims at extended credit to experienced borrowers with sound repayment histories, enhancing portfolio quality and strengthened valuation and risk assessment frameworks to deliver prudent and stable portfolio growth. The MSEL loan covers 17% of the total loan portfolio of the company as on June 30, 2026.

Our lending model comprises five key elements that we have summarized below.

Village Selection

We believe it is important for us to determine the feasibility of a village for our lending business before we commence operations in that area. We designate business development officers to be responsible for a specified village or set of villages. Our business development officers conduct a comprehensive survey to evaluate the local conditions and potential for operations based on several key factors that include total population, income levels, road access, political stability and safety. After a village has been selected, our employees conduct public meetings in the village to introduce themselves and our Company. In these meetings, we explain the concepts of group lending, our lending procedures and the requirements for group formation.

Focus on Women

We lend to women in low income households, even if loan proceeds are used in the household business that is run by the family, including the husband. We believe that women can positively influence loan repayment in their household because they are generally more risk-averse, cooperate better in groups, and are generally more accessible than their working husbands and can meet regularly to handle the repayment of their loans. We believe that providing women with access to capital in this manner increases their decision-making stature in the household. As decision-makers, we believe women can help direct disposable income to the more basic needs of the home such as nutrition, education and home repairs.

Member Training

We believe it is crucial to build a culture of product awareness and credit discipline from the early stages of group formation. We address this through training and education. We provide basic product awareness training for our members as many of them have varying levels of literacy and awareness about financial products and services. In particular, our training sessions are participatory and employ visual aids such as seeds, coins and cardboard cut-outs to explain the elements of our products and procedures. Our standardized training programs serve as a platform for increased trust and discipline within the JLGs which we believe translates to better loan portfolio performance and contributes to the sustainable growth of our business. Once a group is formed, we conduct training sessions or compulsory group trainings, consisting of a series of hour long sessions over three days. During the training period, our employees also collect quantitative data on each potential member to ensure she qualifies for the program and to record baseline information for future analysis. On the last day, a group recognition test is administered and members are officially inducted. Many of the training sessions have an everyday beneficial effect on our members such as the ability to sign their name, count cash and work in groups.

Joint Liability Group Lending Business Processes

Customer Due Diligence Processes - Our branches enroll customers who satisfy the target clientele criteria. The size of the groups is flexible with a minimum of four and a maximum of 10 women customers in a group. One or multiple groups form a center which typically has 5 to 35 customers. Once the interested women customers have formed their groups, we provide further information to them, such as a brief introduction to our Company, criteria for group formation and group responsibilities. Immediately after the formation of the group, the relationship officer visits the prospective customers' house to collect the know-your-customer documents and basic data of the customers. We require each customer to provide two identification proofs, namely: the Aadhar card and a voter ID card. At each customer's house, we include all the family members in the conversation during the information gathering session. The customer's husband and household elders are briefly informed of our rules and regulations, including the compulsory training for women customers.

Once relevant know-your-customer documents and customers' information is collected, it is sent to our hub branches for data entry in our core banking system and credit bureau check. Upon receiving a positive credit bureau response, the relationship officer will conduct comprehensive group training.

We believe that group training is necessary for developing group solidarity and strict credit discipline; and for groups to work together and be responsible for financial transactions, both individually and as a group. The duration of the compulsory group trainings is typically three days, which might be extended if relationship officers deem it necessary (30-60 minutes each day), for new centers and new groups in existing centers. The group training covers various topics such as center meeting processes, rules and regulations of our Company, awareness of products and processes, bank accounts, savings and insurance. On the last day of the group training or at a later date, re-interview is done by the credit officer to determine the customers' level of understanding of the topics covered during the training. The credit officer then visits the homes of the new customers to verify the potential customers and obtain the consent of their family members for the customers becoming borrowers. If the credit officer is satisfied, he conducts the group recognition test. The group recognition test is designed to assess the quality of the proposed group and to confirm that they meet all our criteria. All the customers who have cleared the re-interview process are present during the group recognition test. Based on the results of the group recognition test, the credit officer recommends for loan processing and branch manager decides whether or not to approve the group. Through this process, we ensure that there are multiple levels of check before enrolling a new group or customer.

Center Meetings

Center meetings are conducted weekly or monthly at a fixed place and time on a particular day. We typically select a common place large enough to accommodate all members of the center, generally a customer's residence in the absence of any common meeting area. We try to ensure that the location is in the center of the village and is commonly used by people of the village to give visibility and transparency to the center meetings.

A center meeting is one of the core activities for our field staff and also a matter of importance to both our customers and us. Hence, we ensure that center meetings are conducted strictly as set out in our operational guidelines either on a weekly or fortnightly basis. Center meetings are vital for us for the following reasons:

- all financial and non-financial transactions with our customers are conducted at the center meeting;
- the center meeting is our point of contact with our customers, and this helps in relationship building with the customer;

- all our important schemes and policies are shared with our customers at the center meeting; and
- the center meeting plays an important role in building our brand image.

The timing of the center meeting is typically fixed by the respective groups. The duration of the meeting may be between 30 to 45 minutes, depending on the location and the volume of transactions.

We have a judicious mix of repayment with both weekly and monthly cycle loans, currently we have 16% of our total loan portfolio as of June 30, 2026 on weekly collection cycle and balance on the monthly collection cycle, to ensure that the repayment frequency matches our customer's cash flow frequency to lower the chances of a loan default.

Credit Appraisal, Sanction, Disbursement and Repayment Processes

Receipt of Loan Applications: Loan applications are submitted to the branch manager at the center meetings after ensuring that every group member is willing to take joint responsibility for the loan, i.e., the group relationship test. Our personnel facilitate discussions among group members and the group decides whether or not to approve the loan request from a particular member based on everyone's understanding of the nature of business activity the loan is intended to be used for, and the expected frequency of cash flows, viability and profitability. If the group agrees to the loan, the relationship officer accepts the loan application from the customer.

Loan Evaluation: After the receipt of the loan application (countersigned by the leaders of the group at an individual capacity), the credit officer makes a compulsory visit to the customer's residence to interview the customer and other members of her household to ascertain the repayment capacity of the customer. During the visit, the credit officer prepares the cash flow statement in the prescribed format if the member has applied for an income generating loan.

Loan Sanction and Further Processing: On the recommendation of the relationship officer and after reviewing the relevant documents, the branch manager will sanction the loan. The branch manager signs the sanction letter and sends it for approval of the credit terms, after discussion with the relevant credit officer.

Village Level Lending and Collection

Our approach to rural lending involves providing credit to borrowers in their village. Meetings begin early in the morning in order not to interfere with the daily activities of our members. We have developed a network that reaches each of the JLGs we lend to on a weekly or monthly basis. This allows us to regularly collect repayments on outstanding loans and disburse new loans, reinforce group stability, address community issues and eliminate the travel and time constraints that members may face with other lenders. Additionally, loan utilization checks are also done for at least 50% of the loan accounts disbursed in the previous month.

Risk Management

As a financial intermediary, we are exposed to risks that are particular to micro-credit lending and the environment in which we operate. We have identified and implemented comprehensive policies and procedures to assess, monitor and manage the risks we face. We seek to continuously improve our risk management processes to address the changing risk environment and to ensure that our processes are sufficiently agile to adapt to the changing risk landscape. The process of continuous evaluation of risks includes taking stock of the risk landscape on an event-driven basis.

We have developed detailed processes for risk management. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed with both our Management and our Risk Management Committee. Some of the risks relate to competitive intensity and the changing legal and regulatory environment. The Risk Management Committee of our Board reviews the risk management policies in relation to various risks and regulatory compliance issues.

We have identified the following as key risks:

Political Risk

We recognize political risk as one of the major risks facing the industry and believe that political risk can be mitigated through responsible lending and fair pricing by way of:

- Robust customer grievance redressal mechanism – We have implemented toll-free customer service help lines; tele-calling services for the customer and check on any complaints on the employees or the company which are generally investigated within seven days from receipt.

- Calibrated growth – Our growth strategy aims to meet requirements of our members and also address concerns of various stakeholders.

- Engagement activity with the members and society including financial literacy and awareness programs.

Concentration Risk

We seek to mitigate concentration risk in both our loan portfolio and borrowings through well-defined geographic and borrower dependence norms. We have adopted a policy to limit the maximum exposure in a particular state to 1.5 times of net worth of a particular financial year with a variance of 0.25 times of net worth permitted for monthly movement on securitised or assigned portfolio.

Operational and Credit Risk

Our core business of providing unsecured loans in rural areas requires a high level of operational and credit risk management. To mitigate operational and credit risks, we have adopted the following strategies:

- *Product and process design.* We have adopted a uniform lending process across all branches and ensure that the process is well-documented for transparency and consistency, enabling predictability of transactions as a further risk mitigant.

- *Robust internal audit.* We have adequate controls and processes in place with respect to our operations. Our Internal Audit department monitors adherence to internal controls and processes and provides inputs for strengthening our risk management. Every branch is audited generally six times each year and 100.00% of loan documents are verified.

- *Role of Credit Vertical.* We have a credit officer at every branch who reports to the regional credit head who in turn reports to our head office. The credit vertical is not incentivised for bringing in new business and their focus is to ensure the process and policies are followed correctly.

- *Utilization check.* We check that all loans have been utilized within a month and further check how loans have been utilized by calling third parties on a sample basis.

- *Employee Rotation.* We have a policy to ensure that no field employee is posted in the same location for over two years in an effort to mitigate chances of collusion or fraud. All field employees are either transferred to another branch or rotated to another role in a pre-designed manner. The policy ensures that the employees have the predictability of their movements without putting them into undue hardships.

We seek to ensure efficient and uniform appraisal, disbursement, collection and delinquency management resulting from streamlined approval and administrative procedures. We have a well-established underwriting policy which ensures that customer selection is done after evaluating repayment capacity and completing detailed cash flows analysis. We use technology and automation to establish credit worthiness and repayment behaviour of individual borrowers by analysing credit bureau reports of borrowers, where available, before sanctioning loans. Further, we seek to emphasize regular end use and payment monitoring, which tie into our key risk parameters. For example, we carry out regular loan utilization checks, and typically endeavor to conduct such checks within one month of disbursement of the loans. These periodic checks and regular monitoring helps us in timely identification of borrowers or groups with increasing risk, enabling timely remedial measures, as applicable.

We have also implemented real time collections monitoring which ensures that any delay in collections is regularly highlighted and followed up to seek payment recovery

Liquidity Risk

We place significant emphasis on liquidity management and maintain a bias towards high levels of liquidity in order to address operational requirements and corporate commitments. Along with our diversified funding strategy and favorable asset-liability maturity profile, we seek to ensure we have sufficient liquidity to meet our business requirements and promote risk mitigation. We also have a mixture of fixed and variable interest rates in the borrowing profile which helps in a volatile interest rate risk scenario.

Risk management forms an integral part of our business and we recognize the importance of risk management towards our long term success. We have implemented well-defined key risk management policies. These policies primarily focus on addressing credit risk, operational risk and financial risk.

Financial Risk

We have adopted well established risk management policy to ensure there is no asset liability mismatch. Our borrowing committee works under the supervision of our Board to ensure that our cost of borrowings, interest rates for our borrowings and draw-downs on our loan facilities are well managed. Our investment committee seeks to ensure that our treasury operations are optimal, including by selecting appropriate short term savings instruments for the deployment of cash collected. Our cash management tie up with MFL helps greatly in treasury operations by limiting the amount of cash we collect and hold.

(b) Classification of Loans given to associate or entities related to Board, Key Managerial Personnel Senior management, promoters, etc.:

Nil

(c) Classification of loans according to type of loans, denomination of loan outstanding by loan to value, sectors, denomination of loans outstanding by ticket size, geographical classification of borrowers, maturity profile etc.:

Please refer to paragraph (J) below of this table below.

(d) **Aggregated exposure to the top 20 borrowers;**

Sr. No.	Customer Name	Disbursement Amount (in Crs)	Outstanding Amount (in Crs)
1	Mitrata Finance	4.50	3.38
2	DJT Microfinance	4.50	1.75
3	Subhlakshmi Finance	3.00	2.00
4	Sahyog Development services	2.00	0.92
5	Swara Fincare	2.00	1.89
6	Grameen Shakti Microfinance	0.50	0.17
7	VIJAYA	0.10	0.10
8	DUBHAKA MANJULA	0.10	0.10
9	JANGILI SRIMATHA	0.10	0.10
10	GOMATHI	0.10	0.10
11	DOLI BIBI	0.10	0.10
12	SHAHIDA	0.10	0.10
13	NEELA PARANTHAMAN	0.10	0.10
14	SUNIL KUMARI O	0.09	0.08
15	BEEFATHIMA	0.08	0.08
16	SOLLAMADI P	0.07	0.07
17	THANGA DURICHI MADASAMY	0.07	0.07
18	BABY	0.07	0.07
19	RAJASHRI PAIKARAI	0.07	0.07
20	ESWARI R	0.07	0.07

(e) Details of loans, overdue and classified as non-performing assets (NPA):

Please refer to paragraph (K) of this table below

B. Details of borrowings granted by Issuer

(a) **A portfolio summary of borrowings made by Issuer:**

Please refer to paragraph (J) in this table below including sub-paragraph (c) therein.

(b) **Quantum and percentage of secured vis-à-vis unsecured borrowings made; and**

Based on IGAAP	Amount in Crore	%age
Secured Borrowing	7,183.19	96.65%
Unsecured Borrowing	248.63	3.35%
Total	7431.82	100%

C. **Details of change in shareholding**

(a) Any change in promoters' holdings during the last financial year beyond the threshold, as prescribed by RBI:

Nil

D. Disclosure of Assets Under Management

(a) Segment wise breakup:

Please refer to sub-paragraph (c) of paragraph (J) in this table below.

(b) Type of Loans

Please refer to sub-paragraph (a) of paragraph (J) in this table below.

E. Details of borrowers

(a) Geographical location wise

Please refer to sub-paragraph (e) of paragraph (J) in this table below.

F. Details of Gross NPA

(a) Segment wise:

Please refer to sub-paragraph (c) of paragraph (K) in this table below.

G. Details of Assets and Liabilities

(a) Residual maturity profile wise into several bucket:

Please refer to paragraph (L) in this table below.

H. Additional details of loans made by housing finance company

Given that the Issuer is not a housing finance company, this is not applicable.

I. Disclosure of latest ALM statements to stock exchange

Particulars	1-7 days	8-14 days	15-30 days	1 to 2 months	2 to 3 months	3 to 6 months	6 months to 1 year	1 to 3 year	3 to 5 year	Over 5 year	Total
Borrowings (Note 1)	85.30	50.61	356.47	528.45	655.65	1,535.35	3,079.28	3,551.03	154.28	-	9,996.41
Advances (Note 2)	231.58	154.58	300.02	494.51	488.80	1,428.10	2,636.64	4,601.77	437.44	-	10,773.43

J. Classification of loans according to

(a) Type of Loans:

Details of types of loans

Sl. No.	Types of loans	Rs. crore
1	Unsecured	13958.47
2	Secured	47.15
	Total assets under management (AUM)^^	14005.62

**Information required at borrower level (and not by loan account as customer may have multiple loan accounts); ^^Issuer is also required to disclose off balance sheet items;*

(b) Denomination of loans outstanding by loan-to-value:

Details of LTV

Sl. No.	LTV (at the time of origination)	Percentage of AUM
1	Upto 40%	NA
2	40-50%	NA
3	50-60%	NA
4	60-70%	NA
5	70-80%	NA
6	80-90%	NA
7	>90%	NA
	Total	NA

(c) Sector Exposure

Details of sectoral exposure

Sl. No.	Segment-wise break-up of AUM	Percentage of AUM
1	**Retail**	
A	Mortgages (home loans and loans against property)	0.00%
B	Gold loans	0.00047%%
C	Vehicle finance	0.00%
D	MFI	82.44%
E	MSME	0.00%

F	Capital market funding (loans against shares, margin funding)	0.00%
G	Others	17.56%
2	**Wholesale**	
A	Infrastructure	0.00%
B	Real estate (including builder loans)	0.00%
C	Promoter funding	0.00%
D	Any other sector (as applicable)	0.00%
E	Others	0.00%
	Total	**100.00%**

(d) Denomination of loans outstanding by ticket size*:

Details of outstanding loans category wise

Sl. No.	Ticket size (at the time of origination)	Percentage of AUM
1	Upto Rs. 2 lakh	92.54%
2	Rs. 2-5 lakh	7.46%
3	Rs. 5 - 10 lakh	0.00%
4	Rs. 10 - 25 lakh	0.00%
5	Rs. 25 - 50 lakh	0.00%
6	Rs. 50 lakh - 1 crore	0.00%
7	Rs. 1 - 5 crore	0.00%
8	Rs. 5 - 25 crore	0.00%
9	Rs. 25 - 100 crore	0.00%
10	>Rs. 100 crore	0.00%
	Total	**100.00%**

** Information required at the borrower level (and not by loan account as a customer may have multiple loan accounts);*

(e) Geographical classification of borrowers:

Top 5 states borrower wise

Sl. No.	Top 5 states	Percentage of AUM
1	Tamil Nadu	25.48%
2	Kerala	14.19%
3	Bihar	9.38%
4	Karnataka	8.40%
5	Uttar Pradesh	7.68%
	Total	65.13%

K. Details of loans, overdue and classified as non-performing assets (NPA) in accordance with RBI stipulations

(a) Movement of Gross NPA

Movement of gross NPA*	Rs. crore
Opening gross NPA	451.17
- Additions during the year	630.77
- Reductions during the year	(661.01)
Closing balance of gross NPA	420.92

**Please indicate the gross NPA recognition policy (Day's Past Due)*

(b) Movement of provisions for NPA

Movement of provisions for NPA	Rs. Crore
Opening balance	330.80
- Provisions made during the year	277.23
- Write-off/ write-back of excess provisions	(306.93)
Closing balance	301.10

(c) Segment wise gross NPA

Sl. No.	Segment-wise gross NPA	Gross NPA (%)
1	**Retail**	
A	Mortgages (home loans and loans against property)	-
B	Gold loans	-
C	Vehicle finance	
D	MFI	4.84%
E	MSME	
F	Capital market funding (loans against shares, margin funding)	
G	Others	
2	**Wholesale**	
A	Infrastructure	
B	Real estate (including builder loans)	
C	Promoter funding	
D	Any other sector (as applicable)	
E	Others	
	Total	

L. Residual maturity profile of assets and liabilities (in line with the RBI format):

Residual maturity profile of assets and liabilities

Category	Up to 30 / 31 days	>1 months – 2 months	>2 months – 3 months	>3 months – 6 months	>6 months – 1 year	>1 years – 3 years	>3 years – 5 years	> 5 years	Total
Deposit	0	0	0	0	0	0	0	0	-
Advances	679.49	464.85	492.23	1,488.08	2,738.52	4,354.40	369.74	40.43	10,627.73

Investments	0	0	0	0	0	0	405.78	0.045	405.83
Borrowings	446.22	489.73	639.79	1,462.75	2,226.75	3,996.10	127.65	0	9,388.98
FCA*	-	-	-	-	-	-	-	-	-
FCL*	-	-	-	-	-	-	-	-	-

**FCA – Foreign Currency Assets; FCL – Foreign Currency Liabilities;*

5.20 Details of all default/s and/or delay in payments of interest and principal of any kind of term loans, debt securities, commercial paper (including technical delay) and other financial indebtedness including corporate guarantee or letters of comfort issued by the Issuer, in the past 3 years and the current financial year:

Nil

5.21 Financial Information

(a) **The audited financial statements (i.e., profit & loss statement, balance sheet and cash flow statement) both on a standalone and consolidated basis for a period of three completed years, which shall not be more than six months old from the date of the issue document / this General Information Document or issue opening date, as applicable. Such financial statements shall be audited and certified by the statutory auditor(s) who holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India (“ICAI”).**

However, if the issuer, being a listed REIT/listed InvIT, has been in existence for a period of less than three completed years, and historical financial statements of such REIT/InvIT are not available for some portion or the entire portion of the reporting period of three years and the interim period, the combined financial statements shall be disclosed for the periods for which such historical financial statements are not available.

Provided that, issuers whose non-convertible securities are listed as on the date of filing of the offer document or placement memorandum, may provide only a web-link and a static quick response code of the audited financial statements in the offer document or placement memorandum subject to the following conditions:

(i) Such listed issuers shall disclose a comparative key operational and financial parameter on a standalone and consolidated basis, certified by the statutory auditor(s) who holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India, for the last three completed years in the offer document.

(ii) The scanning of such static quick response code or clicking on the web-link, shall display the audited financial statements for last three financial years of such issuer on the website of the stock exchange where such data is hosted

Please refer to **Annexure I** of this General Information Document for the audited financial statements of the Company as on March 31, 2026, March 31, 2025 and March 31, 2024 and the auditor's report along with the requisite schedules, footnotes, summary etc. and for the unaudited financial statements of the Company for the financial quarter ended on June 30, 2026 along with the limited review report.

It shall be noted that the audited financial statements have been certified by the statutory auditor who holds a valid certificate number: 019970 issued by the peer review board of the Institute of Chartered Accountants of India on March 19, 2025 annexed hereto under **Annexure III** (*Peer Review Certificate of Auditors*) of this General Information Document.

(b) **Listed issuers (whose debt securities or specified securities are listed on recognised stock exchange(s)) in compliance with the listing regulations, may disclose unaudited financial information for the interim period in the format as specified therein with limited review report in the issue document, as filed with the stock exchanges, instead of audited financial statements for the interim period, subject to making necessary disclosures in this regard in issue document including risk factors.**

Please refer to Annexure I (*Audited Financial Statements of the Company for the Preceding 3 (Three) Financial Years as on March 31, 2026, March 31, 2025, and March 31, 2024 along with Auditor's Report and Unaudited Financial Statements of the Company for the Financial Quarter ended on June 30, 2026 along with the Limited Review Report*) of this General Information Document for the audited financial statements of the Company as on March 31, 2026, March 31, 2025, and March 31, 2024 along with the auditor's report along with the requisite schedules, footnotes, summary etc. and for the unaudited financial statements of the Company for the financial quarter ended on June 30, 2026 along with the limited review report.

(c) **Issuers other than REITs/ InvITs desirous of issuing debt securities on private placement basis and who are in existence for less than three years may disclose financial statements mentioned at (a) above for such period of existence, subject to the following conditions:**

(i) **The issue is made on the Electronic Book Platform of the stock exchange, irrespective of the issue size; and**

(ii) **In case of issue of securities on a private placement basis, the issue is open for subscription only to qualified institutional buyers.**

Not Applicable

(d) **The above financial statements shall be accompanied with the auditor's report along with the requisite schedules, footnotes, summary etc.**

Please refer to Annexure I of this General Information Document.

(e) **Key operational and financial parameters on consolidated and standalone basis in respect of the financial information provided under clauses (a) to (c) above.**

Please refer to Section 5.7 of this General Information Document.

5.22 Any material event/ development or change having implications on the financials/credit quality (e.g. any material regulatory proceedings against the Issuer/promoters, tax

litigations resulting in material liabilities, corporate restructuring event etc.) at the time of Issue which may affect the Issue or the investor's decision to invest / continue to invest in the non-convertible securities / commercial paper.

The Issuer hereby declares that as on date, there has been no material event, development or change on the financials/credit quality (e.g. any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event etc.) at the time of issue, which may affect the Issue or the Investor's decision to invest/ continue to invest in the non-convertible debt securities / commercial paper of the Issuer. At the time of Issue of any non-convertible debt securities including Debentures or any Commercial Papers, in the event there is any such event, the same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.

5.23 Any litigation or legal action pending or taken by a Government Department or a statutory body during the last three years immediately preceding the year of the issue of issue document against the promoter of the Company:

NIL

5.24 Details of default and non-payment of statutory dues for the preceding three financial years and current financial year:

Statutory dues:

PF amount due and unpaid due to non-availability of Aadhar No as on the below reporting dates
As at March 31, 2024 – Nil
As at March 31, 2025- Nil
As at March 31, 2026 - Nil
As at June 30, 2026 – Nil

5.25 Details of pending litigation involving the issuer, promoter, director, subsidiaries, group companies or any other person, whose outcome could have material adverse effect on the financial position of the Issuer, which may affect the Issue or the investor's decision to invest / continue to invest in the debt securities and/ or non-convertible redeemable preference shares.

Please refer to the **Annexure IV** (*Outstanding Litigations*) of this General Information Document.

5.26 Details of acts of material frauds committed against the Issuer in the preceding three financial years and current financial year, if any, and if so, the action taken by the Issuer.

Kindly refer to section 10.12 of Part-A of Section SECTION 10: (From No. PAS-4) of this General Information Document.

5.27 Details of pending proceedings initiated against the Issuer for economic offences, if any.

Nil

5.28 Related party transactions entered during the preceding three financial years and current financial year with regard to loans made or, guarantees given or securities provided.

Kindly refer to **Annexure II** (*Related Party Transactions entered during the Preceding 3 (Three) Financial Years and Current Financial Year*) of this General Information Document.

5.29 The issue document shall not include a statement purporting to be made by an expert unless the expert is a person who is not, and has not been, engaged or interested in the formation or promotion or management, of the company and has given his written consent to the issue of the issue document and has not withdrawn such consent before the delivery of a copy of the issue document to the Registrar (as applicable) for registration and a statement to that effect shall be included in the issue document.

The Issuer hereby confirms that this General Information Document does not include a statement purporting to be made by an expert, which does not fulfil the conditions set out above.

5.30 In case the issuer is a Non-Banking Finance Company (NBFC) and the objects of the Issue entail loan to any entity who is a 'group company', then disclosures shall be made in the following format:

S No.	Name of the Borrower (A)	Amount of Advances /exposures to such borrower (Group) (Rs. Crore) (B)	Percentage of Exposure (C)= B/Total Assets Under Management
NA	NA	NA	NA

Given that the object of the Issue does not / would not entail granting / providing loan to any entity which is a group company, the aforesaid is not applicable.

5.31 In order to allow investors to better assess the Issue, the following additional disclosures shall be made by the issuer in the issue documents:

(a) **A portfolio summary with regards to industries/ sectors to which borrowings have been granted by NBFCs:**

Kindly refer to sub-paragraph (a) of paragraph (B) of the table set out in Section 5.19 of this General Information Document.

(b) **Quantum and percentage of secured vis-à-vis unsecured borrowings granted by NBFCs:**

Kindly refer to sub-paragraph (b) of paragraph (B) of the table set out in Section 5.19 of this General Information Document.

(c) **Any change in promoters' holdings in NBFCs during the preceding financial year beyond the threshold specified by the Reserve Bank of India from time to time.**

Kindly refer to paragraph (C)(a) of the table set out in Section 5.19 of this General Information Document.

5.32 Consent of directors, auditors, bankers to issue, solicitors or advocates to the issue, legal advisors to the issue, lead managers to the issue, Registrar to the Issue, and lenders (if required, as per the terms of the agreement) and experts.

The consents of each of the aforesaid persons has been obtained by the Company and is referred to in the relevant Key Information Document issued / to be issued by the Company for each Issue.

5.33 The names of the debenture trustees(s), a statement to the effect that the debenture trustee has consented to its appointment along with a copy of the agreement executed by the debenture trustee with the issuer in accordance with regulation 13 of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 made accessible through a web-link or a static quick response code displayed in the issue document.

The Debenture Trustee for each Issue of Debentures shall be specified in the relevant Key Information Document issued / to be issued by the Company for each Issue. The consent letter from the Debenture Trustee is provided in the relevant Key Information Document issued / to be issued by the Company for each Issue.

5.34 Details of credit rating, along with the latest press release of the credit rating agency in relation to the issue and declaration that the rating is valid as on the date of issuance and listing. Such press release shall not be older than one year from the date of opening of the issue.

The same shall be specified in the relevant Key Information Document issued / to be issued by the Company for each Issue of non-convertible debt securities including Debentures and or Commercial Papers.

5.35 If the security is backed by a guarantee or letter of comfort or any other document / letter with similar intent, a copy of the same shall be disclosed. In case such document does not contain detailed payment structure (procedure of invocation of guarantee and receipt of payment by the investor along with timelines), the same shall be disclosed in the offer document.

The same shall be specified in the relevant Key Information Document issued / to be issued by the Company for each Issue of non-convertible debt securities including Debentures or Commercial Papers.

5.36 Disclosure of Cash flow with date of interest/dividend/ redemption payment as per day count convention:

(a) The day count convention for dates on which the payments in relation to the non-convertible securities which need to be made: The same shall be specified in the relevant Key Information Document issued / to be issued by the Company for each Issue.

(b) Procedure and time schedule for allotment and issue of securities: The same shall be specified in the relevant Key Information Document issued / to be issued by the Company for each Issue.

(c) Cash flows emanating from the non-convertible securities shall be mentioned in the Disclosure Document(s), by way of an illustration: The same shall be specified in the relevant Key Information Document issued / to be issued by the Company for each Issue.

5.37 Name(s) of the stock exchange(s) where the non-convertible securities are proposed to be listed and the details of their in-principle approval for listing obtained from these stock exchange(s). The issuer shall specify the stock exchange where the recovery expense fund is being or has been created, as specified by the Board:

The non-convertible debt securities including Debentures and/or Commercial Papers are proposed to be listed on the WDM segment of the BSE. The Issuer shall comply with the requirements of the listing agreement for debt securities to the extent applicable to it on a continuous basis.

The Issuer has applied / shall apply for the in-principle approval for the listing of the non-convertible debt securities including Debentures and/or Commercial Papers from BSE and the details of the same will be provided in the relevant Key Information Document issued / to be issued by the Company for each Issue. The Issuer shall also be creating the recovery expense fund as per the applicable SEBI regulations with BSE.

5.38 If non-convertible securities are proposed to be listed on more than one stock exchange(s) then the issuer shall specify the designated stock exchange for the issue.

Not applicable as the non-convertible securities are being listed only on one stock exchange being BSE.

5.39 Other details:

(a) **Creation of Debenture Redemption Reserve (“DRR”) / Capital Redemption Reserve (“CRR”) – relevant legislations and applicability:**

As per Section 71 of the Act, any company that intends to issue debentures must create a DRR to which adequate amounts shall be credited out of the profits of the company until the redemption of the debentures. However, under the Companies (Share Capital and Debentures) Rules, 2014, non-banking financial companies are exempt from this requirement in respect of privately placed debentures. Pursuant to this exemption, the Company does not intend to create any reserve funds for the redemption of the Debentures.

(b) **Issue / instrument specific regulations - relevant details (Companies Act, Reserve Bank of India guidelines etc.):**

Each Issue of non-convertible debt securities including Debentures and/or Commercial Papers shall be in conformity with the applicable provisions of the Companies Act including the relevant notified rules thereunder, the SEBI Debt Listing Regulations, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) and the applicable RBI guidelines.

(c) **Default in payment:** The consequences in relation to the same shall be specified in the relevant Key Information Document issued / to be issued by the Company for each Issue.

(d) **Delay in listing**: Please refer to the column on “*Listing (name of stock Exchange(s) where it will be listed and timeline for listing)*” under Section 5.46 (*Issue Details*) of this General Information Document and the relevant Key Information Document, setting out the consequences pursuant to any delay in listing of Debentures

(e) **Delay in allotment of securities**: The consequences in relation to the same shall be specified in the relevant Key Information Document issued / to be issued by the Company for each Issue.

(f) **Issue details**: Please refer to Section 5.46 (*Issue Details*) of this General Information Document

(g) **Application process**: The application process for the Issue is as provided in the relevant Key Information Document issued / to be issued for each Issue by the Company.

(h) **Disclosure prescribed under PAS-4 of Companies (Prospectus and Allotment of Securities), Rules, 2014 but not contained in this schedule, if any**:

The disclosures under Form No. PAS-4 of Companies (Prospectus and Allotment of Securities), Rules, 2014 have been set out in section SECTION 10: of this General Information Document.

(i) **Project details: gestation period of the project; extent of progress made in the project; deadlines for completion of the project; the summary of the project appraisal report (if any), schedule of implementation of the project**:

Not applicable

5.40 The matters relating to (i) Material contracts; and (ii) Time and place at which the contracts together with documents will be available for inspection from the date of issue document until the date of closing of subscription list:

The contracts and documents referred to hereunder are material to the Issue, may be inspected at the Registered Office of the Company between 10.00 am to 4.00 pm on working days.

S. No.	Nature of Contract
1	Certified true copy of the Memorandum & Articles of Association of the Issuer.
2	The relevant board resolution authorizing the issue of Debentures.
3	The relevant shareholder resolution authorizing the borrowing by the Company and the creation of security.
4	Copies of Annual Reports of the Company for the last three financial years.
5	Credit rating letter from the Rating Agency
6	Letter from Debenture Trustee giving its consent to act as Debenture Trustee.
7	Letter from registrar and transfer agent.
8	Certified true copy of the certificate of incorporation of the Company.
9	Certified true copy of the tripartite agreement between the Company, the Registrar & Transfer Agent and the NSDL and CDSL.
10	Copy of application made to BSE for grant of in-principle approval for listing of Debentures.

5.41 Details of Debt Securities Sought to be Issued

Issue of (a) secured / unsecured, rated, listed, redeemable, transferable, taxable, non-convertible debentures (including in the form of zero coupon bonds subordinated non-convertible debentures, perpetual debt instruments or any other debt instruments permissible under the SEBI Debt Listing Regulations), at par or premium or discount, in multiple series/tranche(s), from time to time, with or without an option to retain additional subscription / green shoe option, on a private placement basis of such face value as set out in the relevant key information document, to be issued as per the terms of each Issue with the aggregate issue size for each offer / Issue of Debentures to be set out in the relevant Key Information Document issued / to be issued by the Company for each Issue from time to time The details of each Issue shall be more particularly set out in the relevant Key Information Document issued / to be issued by the Company for each Issue from time to time; and (b) issue of rated, listed, unsecured, commercial papers, in multiple series/tranches(s), from time to time, on a private placement basis to be issued as the terms of each Issue with the aggregate issue size for each offer / issue of commercial papers to be set out in the relevant Key Information Document issued / to be issued by the Company for each Issue from time to time. The details of each Issue shall be more particularly set out in the relevant Key Information Document issued / to be issued by the Company for each Issue from time to time.

5.42 Issue Size

The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.

5.43 Utilization of the Issue Proceeds

The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.

5.44 The issue document shall include the following other matters and reports, namely:

(a) **If the proceeds, or any part of the proceeds, of the issue of the debt securities/non-convertible redeemable preference shares are or is to be applied directly or indirectly (i) in the purchase of any business; or (ii) in the purchase of an interest in any business and by reason of that purchase, or anything to be done in consequence thereof, or in connection therewith, the company shall become entitled to an interest in either the capital or profits and losses or both, in such business exceeding fifty per cent. thereof, a report made by a chartered accountant (who shall be named in the issue document) upon: (A) the profits or losses of the business for each of the three financial years immediately preceding the date of the issue of the issue document; and (B) the assets and liabilities of the business as on the latest date to which the accounts of the business were made up, being a date not more than one hundred and twenty days before the date of the issue of the issue document:**

Not applicable

(b) **In purchase or acquisition of any immoveable property including indirect acquisition of immoveable property for which advances have been paid to third parties, disclosures regarding: (i) the names, addresses, descriptions and occupations of the vendors; (ii) the amount paid or payable in cash, to the vendor and where there is more than one vendor, or the company is a sub-purchaser, the amount so paid or payable to each vendor, specifying separately the amount, if any, paid or payable for goodwill; (iii) the nature of the title or interest in such property proposed to be acquired by the company; and (iv) the particulars of every transaction relating to the property completed within the two preceding years, in which any vendor of the property or any person who is or was at the**

time of the transaction, a promoter or a director or proposed director of the company, had any interest, direct or indirect, specifying the date of the transaction and the name of such promoter, director or proposed director and stating the amount payable by or to such vendor, promoter, director or proposed director in respect of the transaction. Provided that if the number of vendors is more than five, then the disclosures as required above shall be on an aggregated basis, specifying the immoveable property being acquired on a contiguous basis with mention of the location/total area and the number of vendors from whom it is being acquired and the aggregate value being paid. Details of minimum amount, the maximum amount and the average amount paid/ payable should also be disclosed for each immovable property:

Not applicable

(c) **If: (i) the proceeds, or any part of the proceeds, of the issue of the debt securities/non-convertible redeemable preference shares are or are to be applied directly or indirectly and in any manner resulting in the acquisition by the company of shares in any other body corporate; and (ii) by reason of that acquisition or anything to be done in consequence thereof or in connection therewith, that body corporate shall become a subsidiary of the company, a report shall be made by a Chartered Accountant (who shall be named in the issue document) upon – (A). the profits or losses of the other body corporate for each of the three financial years immediately preceding the issue of the issue document; and (B). the assets and liabilities of the other body corporate as on the latest date to which its accounts were made up.**

Not Applicable

(d) **The said report shall: (i) indicate how the profits or losses of the other body corporate dealt with by the report would, in respect of the shares to be acquired, have concerned members of the issuer company and what allowance would have been required to be made, in relation to assets and liabilities so dealt with for the holders of the balance shares, if the issuer company had at all material times held the shares proposed to be acquired; and (ii) where the other body corporate has subsidiaries, deal with the profits or losses and the assets and liabilities of the body corporate and its subsidiaries in the manner as provided in paragraph (c) (ii) above.**

Not Applicable

(e) **The broad lending and borrowing policy including summary of the key terms and conditions of the term loans such as re-scheduling, prepayment, penalty, default; and where such lending or borrowing is between the issuer and its subsidiaries or associates, matters relating to terms and conditions of the term loans including re-scheduling, prepayment, penalty, default shall be disclosed.**

The major product of Muthoot Microfin Limited is Income generating loans (IGL) which are loans offered to clients based on guarantee under joint liability and the geographical spread for the same is mostly concentrated across rural and semi urban areas . Under this scheme a specified sum of money is given as loan for enhancing the income generating activity of the loan holder and loan amount is repayable over a pre- determined period. The ticket size of the loans ranges from Rs10000 to Rs 120000.The company is not charging any penal charges for foreclosure of the loans. Also no overdue interest is charged for the unpaid interest amount.

(f) **The aggregate number of securities of the issuer company and its subsidiary companies purchased or sold by the promoter group, and by the directors of the company which is a promoter of the issuer company, and by the directors of the issuer company and their relatives, within six months immediately preceding the date of filing the issue document with the Registrar of Companies, shall be disclosed.**

None

(g) **Reference to the relevant page number of the audit report which sets out the details of the related party transactions entered during the three financial years immediately preceding the issue of issue document.**

There is no disclosure of the related party transactions in the Audit Report. However compliance with the relevant sections of companies Act is reported Clause (xiii) of the Annexure A of the Independent of Auditors Report. Also the same has been disclosed in Note 38. Related Party Disclosure of the financial statement for FY 2024-25 Note 36. Related Party Disclosure of the financial statement for FY 2023-24 and Note No. 40 Related Party Disclosure of the financial statement for FY 2025-26.

(h) **The summary of reservations or qualifications or adverse remarks of auditors in the three financial years immediately preceding the year of issue of issue document, and of their impact on the financial statements and financial position of the company, and the corrective steps taken and proposed to be taken by the Company for each of the said reservations or qualifications or adverse remarks.**

Nil

(i) **The details of the following items in the three years immediately preceding the year of issue of issue document / General Information Document, in the case of the issuer being a company and all of its subsidiaries: (i) any inquiry, inspections or investigations initiated or conducted under the securities laws or Companies Act, 2013 (18 of 2013) or any previous companies law; (ii) prosecutions filed, if any (whether pending or not); (iii) fines imposed or offences compounded:**

During the last three year, there have been no instances of non-compliance by the Company on any matters relating to the Companies Act, RBI Regulations, SEBI Regulations, Labour Laws, Income Tax and GST Laws and other applicable Acts, Rules, and Regulations except for the details mentioned below:

FY 2025 -26

NIL

FY 2024-25

Company has received notice from BSE Ltd. with respect to Non-submission of Intimation of Board Meeting in accordance with Regulation 50(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Company has requested for the waiver of fine on account of interpretation of Law. Request for waiver is under process and the Company is awaiting positive response.

Also, Company received notice from the both the stock exchanges with respect to Delay in furnishing prior intimation about the meeting of the board of directors (Regulation 29 (2)/ 29 (3) of SEBI (LODR) Regulations, 2015). Company has requested the waiver of fine mentioning that no action triggering the requirement of notice has occurred during the current financial year. Request for waiver is under process and the Company is awaiting positive response.

FY 2023-24

As per Regulation 60(2) SEBI (LODR) Regulation, 2015, the listed entity shall give notice in advance of at least seven working days to the recognized stock exchange(s) of the record date. The Company has delayed submission of the notice of Record Date for one instance and a fine of ₹ 10,000 was imposed by the BSE Limited. The Company has paid the required fine amount.

5.45 Details of issue-wise green shoe option exercised vis-a-vis the base issue size and green shoe portion as specified in issues undertaken in the previous financial year and current year.

Series No.	**ISIN No.**	**Date of Allotment**	**Base Issue (Face Value)**	**Green Shoe (Face Value)**	**Total Amount Raised (Face Value)**	**Green Shoe Option Availed (Face Value)**
1	INE046W07289	12-09-2025	75	25	100	25
2	INE046W07297	23-09-2025	30	45	50	20
3	INE046W07305	04-11-2025	75	50	75	0
4	INE046W07313	11-11-2025	75	25	75	0
5	INE046W07321	11-11-2025	75	75	75	0
6	INE046W07339	03-12-2025	75	0	75	0
7	INE046W07347	16-12-2025	75	0	75	0
8	INE046W07354	16-12-2025	75	0	75	0
9	INE046W07339	06-01-2026	75	0	75	0
10	INE046W07362	23-01-2026	50	0	50	0
11	INE046W07347	30-01-2026	50	0	50	0
12	INE046W07354	30-01-2026	50	0	50	0
13	INE046W07370	06-02-2026	40	0	40	0
14	INE046W07388	29-04-2026	70.28	0	70.28	0

5.46 Issue Details

Security Name (*Name of the non-convertible securities which includes Coupon / dividend, Issuer Name and maturity year*)	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Series, if any	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Issuer / Company	Muthoot Microfin Limited
Type of Instrument	Non-convertible debt securities including Non-Convertible Debentures

	and/or Commercial Papers as more particularly set out in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Nature of Instrument (Secured or Unsecured)	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Seniority (Senior or subordinated)	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Mode of Issue	Private placement
Eligible Investors	As provided in S.no 25 of Part A (*Disclosures*) of this General Information Document.
Details of Anchor Investor	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Listing (name of stock Exchange(s) where it will be listed and timeline for listing)	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company
Rating of the Instrument	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Issue Size	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Minimum subscription	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Option to retain oversubscription (Amount)	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Objects of the Issue/ Purpose for which there is requirement of funds	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
In case the issuer is an NBFC and the objects of the issue entail loan to any entity who is a 'group company', then the requisite disclosures shall be provided in Section 5.30 of this General Information Document:	Not Applicable
Details of the utilization of the Proceeds	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Coupon Rate	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Step Up / Step Down Coupon Rate	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Coupon Payment Frequency	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.

Coupon Payment Dates (cumulative / non-cumulative, in case of dividend)	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Coupon Type (Fixed, floating or other structure)	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Coupon Reset Date	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc.)	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Day Count Basis (Actual / Actual)	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Interest on application money	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Default Interest Rate	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Prepayment Penalty	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Delay Penalty	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Tenor	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Maturity Date / Redemption Date	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Principal Payment Date(s)	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Redemption Amount	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Redemption Premium/ Discount	the same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Issue Price	The Issue Price for the non-convertible debt securities including Debentures and/or Commercial Paper(s) shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Discount at which security is issued and the effective yield as a result of such discount	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Premium/Discount at which security is redeemed and the effective yield as a result of such	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.

premium/discount.	
Put Option Date	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Put Option Price	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Call Option Date	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Call Option Price	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Put Notification Time (Timelines by which the investor need to intimate Issuer before exercising the put)	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company. vis-à-vis
Call Notification Time (Timelines by which the Issuer need to intimate investor before exercising the call)	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Face Value	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Minimum Application and in multiples of thereafter	The minimum application size for the Issue of Debentures shall be 100 Debentures and in multiples of 10 Debenture thereafter. The minimum application size for the Issue of Commercial Papers shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Issue Schedule / Timing	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Issuance mode of the Instrument	On a private placement basis in dematerialized form.
Trading mode of the Instrument	Dematerialised form.
Settlement mode of the Instrument	All interest, principal repayments, penal interest and other amounts, if any, payable by the Issuer to the Debenture Holders shall be paid to the Debenture Holders by electronic mode of transfer like RTGS/NEFT/direct credit to such bank account within India as the Debenture Holders' inform the Issuer in writing and which details are available with the registrar and transfer agent. The Settlement mode of the Commercial Papers shall be more particularly set out in the relevant Key Information Document issued / to be issued for each such Issue by the Company.
Depositories	NSDL and CDSL

Business Day Convention	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Disclosure of Interest / Dividend / Redemption Dates	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Optional Accelerated Redemption	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Record Date	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
All covenants of the issue (including side letters, accelerated payment clause, etc.)	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Description regarding Security (where applicable) including type of security (movable / immovable / tangible etc.), type of charge (pledge / hypothecation / mortgage etc.), date of creation of security / likely date of creation of security, minimum security cover, revaluation, replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the Offer Document / General Information Document.	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the issue document	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Due diligence certificate issued by the Debenture Trustee	The due diligence certificate issued by the Debenture Trustee to BSE in accordance with the Chapter II of SEBI Master Circular dated August 13, 2025 (bearing reference no SEBI/HO/DDHS-PoD-1/P/CIR/2025/117) will be annexed in the relevant Key Information Document issued / to be issued for each Issue by the Company.

Terms and conditions of debenture trustee agreement including fees charged by debenture trustees(s), details of security to be created and process of due diligence carried out by the debenture trustee.	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Transaction Documents	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Conditions Precedent to Disbursement	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Conditions Subsequent to Disbursement	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Events of Default (including manner of voting /conditions of joining Inter Creditor Agreement)	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Creation of recovery expense fund	The Issuer shall create recovery expense fund in accordance with the applicable SEBI regulations, including but not limited to the SEBI Master Circular dated August 13, 2025 (bearing reference no SEBI/HO/DDHS-PoD-1/P/CIR/2025/117). The details in relation to the same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Conditions for breach of covenants (as specified in the Debenture Trust Deed)	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Provisions related to Cross Default Clause	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Role and Responsibilities of Debenture Trustee	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Risk factors pertaining to the Issue	As mentioned in Section 3 of this General Information Document.
Covenants	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Representation and warranties	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Illustration of Bond Cashflows	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Governing Law and Jurisdiction	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.

Annual Review	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Right to Re-purchase and Re-issue the Debenture	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Reissuance	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Transaction Costs	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Taxes, Duties, Costs and Expenses	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.

Notes:

1. If there is any change in coupon rate pursuant to any event including lapse of certain time period or downgrade in rating, then such new coupon rate and events which lead to such change should be disclosed.

2. The list of documents which has been executed in connection with the issue and subscription of debt securities shall be annexed.

3. The penal interest rates mentioned above as payable by the Issuer are independent of each other.

4. The Issuer shall provide granular disclosures in the relevant Key Information Document, with regards to the "Object of the Issue" including the percentage of the issue proceeds earmarked for each of the "object of the issue".

5. While the debt securities are proposed to be secured / will be secured to the tune of minimum 100% (One Hundred Percent) of the principal amount and other outstanding amounts and relevant payments payable in relation to the Debentures or as per the terms of the relevant Key Information Document issued / to be issued for each Issue by the Company, in favour of Debenture Trustee, it is the duty of the Debenture Trustee to monitor that the security is maintained.

6. The specific terms of each offer of Commercial Papers, perpetual debt instruments and subordinated debt instruments, if any to be issued under the General Information Document shall be specified in the relevant Key Information Document / to be issued in respect of each Issue of Commercial Papers, perpetual debt instruments and subordinated debt instruments, if any.

SECTION 6: DISCLOSURES PERTAINING TO WILFUL DEFAULT

In case of listing of debt securities made on private placement, the following disclosures are required to be made vide SEBI Debt Listing Regulations:

(A) **Name of the bank declaring the entity as a Wilful Defaulter**: NIL

(B) **The year in which the entity is declared as a Wilful Defaulter**: NIL

(C) **Outstanding amount when the entity is declared as a Wilful Defaulter**: NIL

(D) **Name of the entity declared as a Wilful Defaulter**: NIL

(E) **Steps taken, if any, for the removal from the list of wilful defaulters**: NIL

(F) **Other disclosures, as deemed fit by the Issuer in order to enable investors to take informed decisions**: NIL

(G) **Any other disclosure as specified by the Board**: Not Applicable

SECTION 7: TRANSACTION DOCUMENTS AND KEY TERMS

7.1 TRANSACTION DOCUMENTS

The list of transaction documents to be executed in relation each Issue shall be set out under the relevant Key Information Document issued / to be issued for each Issue by the Company.

7.2 REPRESENTATIONS AND WARRANTIES OF THE ISSUER

Please refer to the relevant Key Information Document issued / to be issued for each Issue by the Company.

7.3 COVENANTS OF THE ISSUER

Please refer to the relevant Key Information Document issued / to be issued for each Issue by the Company.

7.4 EVENTS OF DEFAULT

Please refer to the relevant Key Information Document issued / to be issued for each Issue by the Company.

7.5 CONSEQUENCES OF EVENTS OF DEFAULT

Please refer to the relevant Key Information Document issued / to be issued for each Issue by the Company.

SECTION 8: OTHER INFORMATION AND APPLICATION PROCESS

The Debentures being offered as part of the Issue are subject to the provisions of the Act, the Memorandum and Articles of Association of the Issuer, the terms of the Disclosure Document(s), the relevant Key Information Document issued / to be issued for each Issue by the Company, Application Form and other terms and conditions as may be incorporated in the Transaction Documents. The information and application process in relation to each Issue of Debentures and/or Commercial Papers shall be set out in detail under the relevant Key Information Document issued / to be issued by the Company for each Issue.

SECTION 9: UNDERTAKING

The Issuer declares that all the relevant provisions in the regulations/guideline issued by SEBI and other Applicable Laws have been complied with and no statement made in the Disclosure Document(s) is contrary to the provisions of the regulations/guidelines issued by SEBI and other Applicable Laws, as the case may be. The information contained in the Disclosure Document(s) is as applicable to privately placed debt securities and subject to the information available with the Issuer. The extent of disclosures made in the Disclosure Document(s) is consistent with disclosures permitted by regulatory authorities to the issue of securities made by the companies in the past.

The Issuer, having made all reasonable inquiries, accepts responsibility for, and confirms that this issue document / the Disclosure Document(s) contains all information with regard to the Issuer and the Issue, that the information contained in the Disclosure Document(s) is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

The Issuer confirms that the Permanent Account Number, Aadhaar Number, Driving License Number, Bank Account Number(s),Passport Number and personal addresses of the promoters of the Issuer and Permanent Account Number of the directors of the Issuer have been / shall be submitted to the stock exchange(s) on which the non-convertible securities are proposed to be listed, at the time of filing of the draft of the relevant Disclosure Document(s).

Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and the offer including the risks involved. The securities have not been recommended or approved by any regulatory authority in India, including the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of 'Risk factors' given on page number 18 under Section 3 'General Risks'.

The Issuer has no side letter with any debt securities holder except the one(s) disclosed in the Disclosure Document(s). Any covenants later added shall be disclosed on the relevant stock exchange's website where the non- convertible debt securities Debentures and/or Commercial Papers are listed.

For **Muthoot Microfin Limited**

____
Authorised Signatory

Name: ________________
Title: _________________
Date: August 28, 2026

SECTION 10: FORM NO. PAS-4 - PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER

PART A

FORM NO PAS-4 PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER

[Pursuant to Section 42 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014]

10.1 General Information:

(a) **Name, address, website and other contact details of the Company, indicating both registered office and the corporate office:**

Issuer / Company:	Muthoot Microfin Limited
Registered Office:	13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051
Corporate Office:	5th Floor, Muthoot Towers, M G Road, Kochi, Kerala -682035.
Telephone No.:	+91 - 484 - 4277500
Website:	www.muthootmicrofin.com
Fax:	+91 – 484 - 2351494
Contact Person:	Mr. Praveen T
Email:	praveen.t@muthootmicrofin.com

(b) **Date of Incorporation of the Company:**

April 06, 1992

(c) **Business carried on by the Company and its subsidiaries with the details of branches or units, if any;**

Muthoot Microfin Limited is a Non-Banking Finance Company-Micro Finance Institution (NBFC-MFI) registered with the Reserve Bank of India, operational since March 2015. The entity is a subsidiary of Muthoot Fincorp Limited, part of the Muthoot Pappachan Group (MPG).

Muthoot Fincorp Limited, the flagship company of MPG, is based out of Trivandrum (Kerala) and engaged primarily in the business of gold loans. MPG's history dates back to 1887 when it was established and was engaged in financing and chit business. Currently, the gold loan business carried out through Muthoot Fincorp.

Muthoot Fincorp Limited diversified into microfinance through the Joint-Liability Group (JLG) Model in 2010. This was done under the brand-name of Muthoot Mahila Mitra (MMM), the Microfinance division of Muthoot Fincorp. MMM is a strategic business unit (SBU) of MFL that engages in microfinance operations. An existing NBFC was acquired in 2012 to spin-off the microfinance business into a separate legal entity so as to be able to run it independently.

MMM as a separate and independent SBU, started operations from Chullaimedu Branch of Chennai in 2010 and gradually expanded to 9 states of TN, Kerala, Karnataka, Goa, Maharashtra, Gujarat, Madhya Pradesh, Rajasthan and Uttar Pradesh. Muthoot Microfin

Limited (MML) received the NBFC-MFI license in March 2015.

Muthoot Microfin Limited has successfully completed its Initial Public Offering (IPO) with a fresh issue of up to Rs.760 Crores and offer for sale component of Rs.200 crores. The company garnered substantial interest from investors keen on participating in the microfinance sector with over 11 times overall subscription. The company has made its debut on the BSE and NSE on December 26th, 2023. As of March 31, 2026, the entity is capitalized to the tune of INR 2544.60 Cr.

While the registered office of the company is currently in Mumbai, a corporate office has been established in Delhi. The view behind this is to be able to manage expansion of operations in North India. Muthoot Microfin is spread across 1671 branches as on June 30, 2026, in 20 states.

(d) **Brief particulars of the management of the Company:**

(i) Details of the Board of Directors of the Company and their Profile:

Details of Board of Directors		
Name	**Designation**	**Description / Profile**
Thomas Muthoot John	Executive Director	Thomas Muthoot John being Executive Director on our Board, was previously associated with the company from December 2016 to March 2023. He holds an Economics degree from Loyola College, Chennai, Master's degree in Entrepreneurship and Management from HEC Paris and Certifications from Harvard Business School and ISB. He has an experience of over 15 years in the field of financial services.
Thomas George Muthoot	Non-Executive Director	Thomas George Muthoot is one of the Promoters and a Non-Executive Director of the Company. He attended University of Kerala to pursue bachelor's in commerce. He is on the board of directors of several companies including Muthoot Fincorp Limited, Muthoot Housing Finance Company Limited and Muthoot Hotels Private Limited. He was previously the chairman of NBFCs Kerala and a committee member of the Finance Companies Association, Chennai. He has over 39 years of experience in the field of financial services.
Thomas Muthoot	Non-Executive Director	Thomas Muthoot is one of the Promoters and the Non-Executive Director of the Company. He holds a bachelor of law degree from University of Kerala. He is on the board of directors of several companies including Muthoot Fincorp Limited, Muthoot Housing Finance Company Limited and Muthoot Hotels Private Limited. He has over 39 years of experience in the field of financial services.
Alok Prasad	Independent Director	Alok Prasad is a Non-Executive Independent Director on our Board. He attended University of Delhi to pursue master's in arts. He is on the board of directors of several companies such as Ummeed Housing Finance Private Limited and Fincare Small Finance Bank Limited. Previously, he was on the board of director of Citicorp Finance (India) Limited and Citicorp Maruti Finance Limited. He served as the chief executive officer of Microfinance Institutions Network. He

		worked with the Reserve Bank of India from 1976 till 1989, where he last held the position of ex assistant general manager. He also worked with National Housing Bank from 1989 till 1996, where he last held the position of general manager. He is also the former chairperson and director of South Asia Micro-entrepreneurs Network (SAMN). He has over 34 years of experience in the field of finance.
Pushpy B Muricken	Independent Director	Pushpy Babu Muricken is an Non-Executive Independent Director on our Board. She is an associate member of the Institute of Cost and Works Accountants of India and holds a bachelor of law degree and bachelor of commerce degree from Mahatma Gandhi University. She is also on the Board of directors of Joyalukkas India Limited. She was the chairperson of the management committee of the Cochin chapter of the Institute of Cost Accountants. She was also the joint convener at the Ladies Forum of Kerala Chamber of Commerce and Industry. She was also an independent management consultant at NASSCOM for Start-ups, Kerala and was a guest faculty at Rajagiri College of Social Sciences, Kalamassery. She has over 16 years of experience in in the field of finance.
T S Vijayan	Independent Director	Thai Salas Vijayan is an Non-Executive Independent Director on our Board. He holds a bachelor of science degree from University of Kerala. Previously, he has served as the chairman of Life Insurance of Corporation of India and the chairman of Insurance Regulatory and Development Authority of India. He is also on the board of directors of Kerala Infrastructure Fund Management Limited and Shriram Properties Limited.
Bhama Krishnamurthy	Independent Director	Bhama Krishnamurthy is an Non-Executive Independent Director on our Board. She holds a master of science degree from University of Bombay. She is on the board of directors of several companies such as Cholamandalam Investment And Finance Company Limited and Reliance Corporate It Park Limited Previously, she was on the board of Ashv Finance Limited, Reliance payment Solutions Limited, Reliance Industrial Infrastructure Limited and IDBI Capital Markets and Securities Limited. She was the chief general manager of Small Industries Development Bank of India. She has an experience over 40 years in the field of financial services.
Anil Sreedhar	Independent Director	Anil Sreedhar, an Independent Director on our Board, holds the position of Additional Director. He possesses a postgraduate diploma in Business Administration (MBA) with a specialisation in Information Systems & Finance from XLRI, Jamshedpur. Mr. Sreedhar brings over two decades of diverse experience to the Board, encompassing 14 years in Banking and Banking Technology across various Middle Eastern banks and 10 years in Information Technology within Central and State Government IT projects.

Hannah Muthoot	Non Executive Director	Ms. Hannah Muthoot is a Non-Executive Director on our Board. She has over five years of experience within the Group across financial services, business operations, strategy, and customer-centric business development, with particular exposure to the NBFC sector. She holds a bachelor's degree in business administration with a major in Entrepreneurship and a minor in Social Entrepreneurship from Northeastern University, Boston, USA, and a Master's degree in Social Entrepreneurship from the University of Southern California, USA. Her academic background provides a strong foundation in business strategy, enterprise development, sustainable business models, and social impact.

(ii) Details of the Key Management Personnel & Senior Management of the Company and their Profile:

Management Details		
Name	**Designation**	**Description**
Sadaf Sayeed	Chief Executive Officer	He has been associated with the Muthoot Pappachan Group for the last twelve years. He has been serving as the Chief Executive Officer of the Company for the last seven years with effect from August 01, 2015 and was also associated with MFL as the Chief Operating Officer of microfinance division from August 16, 2010. He holds a Bachelor of Commerce (Honours course) degree from University of Delhi and a Master of Business Administration degree from Guru Gobind Singh Indraprastha University. He has over 16 years of experience in banking and financial services. Prior to joining our Company, he was associated with HDFC Bank Limited, Indiabulls Credit Services Limited, GE Countrywide Consumer Financial Services Limited, Satin Creditcare Network Limited and Spandana Sphoorty Financial Limited in credit and risk management functions.
Subhransu Pattnayak	Chief Human Resource Officer (CHRO)	He has been associated with the Muthoot Pappachan Group for the last seven years. He has been serving as the Executive Vice President (Human Resources) with effect from March 26, 2021. Prior to that, he was serving as the Vice President – HR & Products of our Company for over five years from August 26, 2015. He was also associated with MFL from July 20, 2012 to August 25, 2015. He holds a Bachelor of Science degree from Utkal University and a Post Graduate Diploma in Business Administration from Technological Institute for Management and Advanced Computer Education. He has over 18 years of experience including over five years in banking and financial services. Prior to joining our Company, he was associated with Nicholas Piramal India Limited and ICICI Bank Limited in strategy and product
Udeesh Ullas	COO	He has been associated with the Muthoot Pappachan Group for the last 16 years. He has been serving as the Executive

		Vice President - Operations. He was also associated with MFL from January 15, 2008, to February 25, 2016. He holds a Bachelor of Commerce degree from Mahatma Gandhi University and a Masters in Business Administration degree from Ariston School of Business Studies. He has over 16 years of experience in retail banking operations, debt management and microfinance. Prior to joining our Company, he was associated with L&L Services Private Limited, i-Process Services (India) Private Limited and Fullerton India Credit Company Limited.
Dileep Pathak	Chief Internal Auditor	Has 8 years of experience in SME banking and microfinance industry. Started his career with ICICI Bank and later joined Satin Credit Care Network Ltd, where he handled Microfinance audit for 4 years. He holds Masters in Business Administration from Lucknow University. Mr Dileep is associated with Muthoot Microfinance since November 2011.
Praveen T	CFO	He has been associated with the Muthoot Pappachan Group for the last eleven years. He has been serving as the Chief Financial Officer for the last seven years with effect from December 26, 2016. He was also associated with our Company as the Associate Vice President- Finance and Accounts from January 26, 2016 and with MFL as Chief Manager from February 04, 2013 to January 25, 2016. He is a member of the Institute of Chartered Accountants of India with nine years of experience in finance, accounts, management reporting and compliance. Prior to joining our Company, he was associated with Ark Power Controls Private Limited.
Neethu Ajay	Chief Compliance Officer and Company Secretary	She has been associated with our Company for over ten years and was appointed as the Company Secretary with effect from February 13, 2014, and was designated as Company Secretary and Compliance Officer with effect from June 27, 2018. She holds a Bachelor of Commerce degree from Mahatma Gandhi University. She is an associate member of the Institute of Company Secretaries of India with over five years of experience in compliance and secretarial functions.
Jinsu Joseph	CRO	Jinsu Joseph is the Chief Risk Officer of our Company. He holds a Bachelor of Commerce degree from Mahatma Gandhi University. He is an associate member of the Institute of Chartered Accountants of India. He has been associated with the Muthoot Pappachan Group for the last seven years. He has been serving as the Chief Risk Officer with effect from April 1, 2022. Prior to that, he was serving as the Deputy Chief Manager – Finance and Accounts and Senior Associate Vice President – Finance and Accounts (Head Office) of our Company. Prior to joining our Company, he was associated with Maben Nidhi Limited as the Head of the Department – Risk Management and Audit and with Tamilnad Mercantile Bank Limited as the Senior Manager (Chartered Accountant). He has over 13 years of experience in the field of finance.

Linson Chelamattathil Paul	CTO	Linson Chelamattathil Paul is the Chief Technology Officer of our Company. He holds a Master of Commerce degree from Mahatma Gandhi University and a Master of Science degree in computer sciences from Annamalai University. He also holds a Master of Business Administration degree from Mahatma Gandhi University. Prior to joining our Company, he was associated with V-Guard Industries Limited as Senior Manager – Systems, Malayala Manorama TV Limited as Senior Manager, Systems, and Joyalukkas India Limited as Deputy General Manager – Information Technology. He has over 22 years of experience in information technology services.
Deepu S	Chief Information Security Officer (CISO)	Deepu S is the Chief Information Security Officer of our company. He holds a Bachelor of Engineering degree from Anna University in Electronics and Communication Engineering. Before joining Muthoot Microfin, he was associated with South Indian Bank Ltd and Deloitte Touche Tohmatsu India LLP. He holds the Information Systems Audit and Control Association (ISACA, Illinois, United States) – Certified Information Systems Auditor (CISA) designation, which is a globally recognized certification for Information Systems audit control, assurance and security professionals. He has over 17 years of professional experience in the field of Information Systems Governance and Audit.

(e) **Name, addresses, DIN and occupations of the directors**:

S. No.	Name of the Director	Designation and Occupation	Date of Birth	Address	DIN	Director of the company since	Director in other company
1	Thomas Muthoot John	Executive Director	17/11/1989	TC 4/1008(1), Kowdiar P.O, Trivandrum - 695003	07557585	19/12/2024	• Plantertreasure Enterprises Private Limited • Muthoot Microfin Limited
2	Thomas George Muthoot	Non Executive Director	07-06-1962	Muthoot Towers, College Road P.O, M G Road, Ernakulam, Kerala - 6832035	00011552	08/05/2017	• Muthoot Hotels Private Limited • Muthoot Housing Finance Company Limited • Muthoot Automobile Solutions Private Ltd

							• Finance Companies' Association (India) • Fox Bush Agri Development and Hospitalities Private Limited • Jungle Cat Agri Development and Hospitalities Private Limited • Mandarin Agri Ventures and Hospitalities Private Limited • MPG Hotels and Infrastructure Ventures Private Limited • Muthoot Risk Insurance and Broking Services Private Limited • Muthoot Automotive (India) Private Limited • Muthoot Pappachan Medicare Private Limited • Muthoot Pappachan Technologies Limited • Muthoot Properties (India) Private Limited • Buttercup Agri Projects and Hospitalities Private Limited • Muthoot Microfin Limited

							• Muthoot Infrastructure Private Limited • Muthoot Pappachan Centre of Excellence in Sports • The Thinking Machine Media Private Ltd • Muthoot Fincorp Limited • Speckle Internet Solutions Private Limited • FGLOC India Forum
3	Thomas Muthoot	Director	15-07-1966	Muthoot Towers, 6th Floor, M G Road, Opp.Abad Plaza, Ernakulam, Kerala - 682035	00082099	08/05/2017	• M-Liga Sports Excellence Private Limited • MPG Hotels and Infrastructure Ventures Private Limited • Muthoot Agri Development and Hospitalities Private Limited • Muthoot Agri Projects and Hospitalities Private Limited • Muthoot Automobile Solutions Private Ltd • Muthoot Automotive (India) Private Ltd • Muthoot Dairies and Agri Ventures Private Limited • Muthoot Fincorp Limited Muthoot Hotels Private Limited

							• Muthoot Housing Finance Company Ltd • Muthoot Motors Private Limited • Muthoot Pappachan Centre of Excellence in Sports • Muthoot Pappachan Technologies Ltd • Muthoot Risk Insurance and Broking Services Private Limited • Prime Volleyball League Private Limited • Speckle Internet Solutions Private Limited • The Right Ambient Resorts Private Limited • The Thinking Machine Media Private Limited • Muthoot Microfin Limited • SMFC Sports Private Limited
4	Alok Prasad	Independent Director	08-09-1952	144 Vista Villas, Sector - 46, Gurugram, 122001	00080225	10/05/2017	• Arman Financial Services Limited • Muthoot Microfin Limited • Digital Lenders Association of India • Ummeed Housing

							Finance Private Limited • Unified Fintech Forum
5	T S Vijayan	Independent Director	25/02/1953	Sunnyvale, TC 8/725 (1), Thirumala, Trivandrum 695 006, Kerala, India	00043959	15/05/2018	• Kerala Infrastructure Fund Management Limited • Shriram Properties Limited. • Muthoot Microfin Limited
6	Bhama Krishnamurthy	Independent Director	19/12/1954	4th Floor, Avarsekars Srushti, Old Prabhadevi Road, Prabhadevi, Mumbai 400 025, Maharashtra, India	02196839	15/05/18	• Thirumalai Chemicals Limited • Cholamandalam Investment and Finance Company Limited • Reliance Corporate IT Park Limited, • Just Dial Limited. • Muthoot Microfin Limited • Kiwi General Insurance Limited.
7	Pushpy B Muricken	Independent Director	08/05/1974	Kodiyatt, 5-Vrindavanam, Subash Chandra Bose Road, Vyttila 682 019, Kerala, India	03431198	31/03/18	• Joy Alukkas India Limited • Service Care Limited • Aiscape Global Systems Private Limited • Muthoot Microfin Limited
8	Anil Sreedhar	Independent Director	16-11-1971	2C, SFS Capital One, Vellayambalam,	07536707	30-12-2024	• Weplay Interactive Private Limited

				Trivandrum, India			• Muthoot Microfin Limited • Adra Biotechnologies Private Limited • GBS Plus Private Limited • Professional Educational Network & Structures Private Limited
9	Hannah Muthoot	Non Executive Director	13/06/1996	Muthoot 7/59 A, Near Kaniyampuzha Bridge, Cherukad, Eroor P O, Eroor, Ernakulam, Kerala 682306	10762532	30/06/2026	• Muthoot Microfin Limited

10.2 MANAGEMENT PERCEPTION OF RISK FACTORS:

Please refer to Section 3 of this General Information Document.

10.3 RISKS RELATED TO THE BUSINESS OF THE ISSUER

The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.

10.4 Details of defaults, if any, including the amounts involved, duration of default, and present status, in repayment of:

(i) Statutory Dues: Nil
(ii) Debentures and interest thereon: Nil.
(iii) Deposits and interest thereon: NIL
(iv) Loan from any bank or financial institution and interest thereon: NIL

10.5 Name, designation, address and phone number, email ID of the nodal / compliance officer of the Company, if any, for the private placement offer process:

Name: Neethu Ajay
Designation: Chief Compliance Officer & Company Secretary
Address: Muthoot Microfin Ltd., 5th Floor, Muthoot Towers, M.G. Road, Kochi - 682 035
Phone No.: 0484 - 4277580

Email: neethu.ajay@muthootmicrofin.com

10.6 Any default in annual filing of the Company under the Companies Act, 2013 or the rules made thereunder:

The Company has not defaulted in annual filing under the Companies Act, 2013, or the rules made thereunder.

10.7 Registrar of the Issue:

The details of the Registrar for each Issue shall be specified in the relevant Key Information Document issued / to be issued for each such Issue by the Company.

10.8 Valuation Agency

NA

10.9 Details of Auditors of the Company:

Please refer to Section 5.16(a) of this General Information Document.

10.10 Particulars of the Offer:

Financial position of the Company for the last 3 (three) financial years	Please refer to **Annexure I** below.
Date of passing of Board Resolution	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Date of passing of resolution in [annual / extra-ordinary general meeting], authorizing the offer of securities	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Kind of securities offered (i.e. whether share or debenture) and class of security; the total number of shares or other securities to be issued	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Price at which the security is being offered, including premium if any, along with justification of the price	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Name and address of the valuer who performed valuation of the security offered, and basis on which the price has been arrived at along with report of the registered valuer	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Relevant date with reference to which the price has been arrived at [Relevant Date means a date at least 30 days prior to the date on which the general meeting of the Company is scheduled to be held]	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.

The class or classes of persons to whom the allotment is proposed to be made	Please refer to the list of Eligible Investors as specified in this General Information Document.
Intention of promoters, directors or key managerial personnel to subscribe to the offer (applicable in case they intend to subscribe to the offer)	Not applicable as promoters, directors or key managerial personnel shall not subscribe to the offer.
The proposed time within which the allotment shall be completed	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
The names of the proposed allottees and the percentage of post private placement capital that may be held by them	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
The change in control, if any, in the company that would occur consequent to the private placement	No change in control would occur consequent to this private placement
The number of persons to whom allotment on preferential basis / private placement / rights issue has already been made during the year, in terms of securities as well as price	7028 units of non- convertible debentures allotted at Rs 100000 per unit to one investor during the current financial year.
The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer	N.A.
Amount, which the Company intends to raise by way of proposed offer of securities	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Terms of raising of securities:	Duration, if applicable: The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company. Rate of Interest or Coupon: The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company. Mode of Payment: The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company. Mode of Repayment: The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.

Proposed time schedule for which the Issue/Offer Letter is valid	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Purpose and objects of the Issue/Offer	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of such objects	N.A.
Principal terms of assets charged as security, if applicable	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
The details of significant and material orders passed by the Regulators, Courts and Tribunals impacting the going concern status of the Company and its future operations	NIL
The pre-issue and post-issue shareholding pattern of the Company in the following format (as on June 30, 2026): *Please also refer to **Section 5.13** of this General Information Document for further details in relation to the shareholding pattern of the Company.*	

10.11 Mode of payment for subscription (Cheque/ Demand Draft/ other banking channels): Other banking channels – RTGS/NEFT.

10.12 Disclosure with regard to interest of directors, litigation, etc:

Any financial or other material interest of the directors, promoters or key managerial personnel in the offer/ Issue and the effect of such interest in so far as it is different from the interests of other persons	The directors, promoters or key managerial personnel do not have any financial or other material interest in the offer/ Issue.
Details of any litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against any promoter of the Company during the last 3 (three) years immediately preceding the year of the issue of this Offer Letter and any direction issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action shall be disclosed	There is no litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against any promoter or director of the Company during the last 3 (three) years immediately preceding the year of the circulation of this Offer Letter.

Remuneration of directors (during the current year and last 3 (three) financial years)

Name of the Director	Remuneration (in Rs)	Sitting Fees (In Rs. In Million)
2026-27 (As on 30th June 2026)		
Alok Prasad	2,40,000	0.24
Bhama Krishnamurthy	2,10,000	0.21
Pushpy B Muricken	1,70,000	0.17
T S Vijayan	1,70,000	0. 17
Anil Sreedhar	1,00,000	0.10
2025-26		
Alok Prasad	0	0.99
Bhama Krishnamurthy	0	0.86
Pushpy B Muricken	0	0.79
T S Vijayan	0	0.79
Anil Sreedhar	0	0.65
Thomas Muthoot John	9.15	-
2024-25		
Pushpy B Muricken	0	1.17
T.S Vijayan	0	1.14
Alok Prasad	0	1.53
Bhama Krishnamurthy	0	1.47
#R Anand (Resigned)	0	0.75
Anil Sreedhar	0	0.23
Thomas Muthoot John	2.42	-
2023- 2024		
Pushpy B Muricken	0	1.02
T S Vijayan	0	0.93
Alok Prasad	0	1.29
Bhama Krishnamurthy	0	1.26
R Anand	0	1.14

Related party transactions entered during the last 3 (three) financial years immediately preceding the year of issue of this Offer Letter including with regard to loans made or, guarantees given or securities provided

Please refer to **Annexure II** (*Related Party Transactions entered during the Preceding 3 (Three) Financial Years and Current Financial Year*) of this General Information Document.

Summary of reservations or qualifications or adverse remarks of auditors in the last 5 (five) financial years immediately preceding the year of issue of this Offer Letter and of their impact on the financial statements and financial position of the Company and the corrective steps taken and proposed to be taken by the Company for each of the said reservations or qualifications or adverse remark	NIL
Details of any inquiry, inspections or investigations initiated or conducted under the Companies Act or any previous company law in the last 3 (three) years immediately preceding the year of circulation of the Offer Letter in the case of the Company and all of its subsidiaries. Also if there were any were any prosecutions filed (whether pending or not) fines imposed, compounding of offences in the last 3 (three) years immediately preceding the year of this Offer Letter and if so, section-wise details thereof for the Company and all of its subsidiaries	No inquiry, inspections or investigations initiated or conducted under the Companies Act, 2013 or any previous company law in the last 3 (three) years immediately preceding the year of circulation of this Offer Letter. The details of Compounding of Offences made during last three immediately preceding financial year are given herein.
Details of acts of material frauds committed against the Company in the last 3 (three) years, if any, and if so, the action taken by the company	NIL

10.13 Financial Position of the Company:

The capital structure of the company in the following manner in a tabular form:

The authorized, issued, subscribed and paid up capital (number of securities, description and aggregate nominal value)		**Authorised Capital (in Rs.)**	**Issued capital (in Rs.)**	**Subscribed Capital (in Rs.)**	**Paid Up Capital (in Rs.)**
	Number of equity shares	20,00,00,000	17,04,92,176	17,04,92,176	17,04,92,176
	Nominal amount per	10	10	10	10

	equity share				
	Total amount	200,00,00,000	170,49,21,760	170,49,21,760	170,49,21,760
	Number of preference shares	50,00,00,000	0	0	0
	Nominal amount per preference shares	10	10	10	0
	Total amount	500,00,00,000	0	0	0

Size of the Present Offer	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Paid-up Capital: **a. After the offer:** **b. After the conversion of Convertible Instruments (if applicable)**	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.
Share Premium Account: **a. Before the offer:** **b. After the offer:**	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue by the Company.

Details of the existing share capital of the Issuer including details of allotments made by the Company in the last one year prior to the date of this Offer Letter for consideration other than cash and details of the consideration in each case:

Sl. No.	Date of Allotment	Number of Equity Shares Allotted	Face Value of Shares	Price of allotment (including premium)	Form of consideration	Cumulative Capital (Number of Shares)
Nil	Nil	Nil	Nil	Nil	Nil	Nil

Details of allotments made by the Company in the last one year prior to the date of this Offer Letter for consideration other than cash and details of the consideration in each case.	NIL

<table>
<tr><td>Profits of the Company, before and after making provision for tax, for the 3 (three) financial years immediately preceding the date of circulation of this Offer Letter</td><td>
<table>
<tr><th>FY</th><th>PBT (in Rs. Cr)</th><th>PAT (in Rs. Cr)</th></tr>
<tr><td>FY 2026</td><td>208.91</td><td>170.26</td></tr>
<tr><td>FY 2025</td><td>(288.90)</td><td>(222.52)</td></tr>
<tr><td>FY 2024</td><td>581.84</td><td>449.58</td></tr>
</table>
</td></tr>
<tr><td>Dividends declared by the Company in respect of the said 3 (three) financial years; interest coverage ratio for last three years (cash profit after tax plus interest paid/interest paid)</td><td>
<table>
<tr><th>Year</th><th>FY 2026</th><th>FY 2025</th><th>FY 2024</th></tr>
<tr><td>Dividend Declared</td><td>Nil</td><td>NIL</td><td>NIL</td></tr>
<tr><td>Interest Coverage Ratio</td><td>1.75</td><td>2.05</td><td>1.76</td></tr>
</table>
</td></tr>
<tr><td>A summary of the financial position of the Company as in the 3 (three) audited balance sheets immediately preceding the date of circulation of this Offer Letter</td><td>Please refer to Annexure I (Audited Financial Statements of the Company for the Preceding 3 (Three) Financial Years as on March 31, 2026, March 31, 2025, and March 31, 2024 along with Auditor's Report and Unaudited Financial Statements of the Company for the Financial Quarter ended on June 30, 2026 along with the Limited Review Report) of this General Information Document.</td></tr>
<tr><td>Audited Cash Flow Statement for the 3 (three) years immediately preceding the date of circulation of this Offer Letter</td><td>Please refer to Annexure I (Audited Financial Statements of the Company for the Preceding 3 (Three) Financial Years as on March 31, 2026, March 31, 2025, and March 31, 2024 along with Auditor's Report and Unaudited Financial Statements of the Company for the Financial Quarter ended on June 30, 2026 along with the Limited Review Report) of this General Information Document.</td></tr>
<tr><td>Any change in accounting policies during the last 3 (three) years and their effect on the profits and the reserves of the Company</td><td>NIL</td></tr>
</table>

10.14 PART B (To be filed by the Applicant)

(i) Name: ________________________

(ii) Father's name: __________________________

(iii) Complete Address including Flat / House Number, Street, Locality, Pin Code: ___________

(iv) Phone number; if any: ______________

(v) Email ID, if any: ________________

(vi) PAN Number: _____________; and

(vii) Bank Account details: ____________________

(viii) Tick whichever is applicable:

(a) The applicant is not required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares / securities:

✓

(b) The applicant is required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares and the same has been obtained, and is enclosed herewith: Not applicable.

____

Signature

____

Initial of the Officer of the Company designated to keep the record

SECTION 11: DECLARATION BY THE DIRECTORS

Each of the persons authorised by the Company hereby confirm and declare that:

A. the Issuer is in compliance with the provisions of Securities Contracts (Regulation) Act, 1956 and the Securities and Exchange Board of India Act, 1992, Companies Act, 2013 and the rules and regulations made thereunder, including the compliances in relation to making a private placement of the non-convertible debt securities including Debentures and/or Commercial Papers;

B. the compliance with the Companies Act, 2013 and the rules does not imply that payment of dividend or interest or repayment of non-convertible securities, if applicable, is guaranteed by the Central Government;

C. the monies received under the Issue shall be used only for the purposes and objects indicated in the relevant Disclosure Document(s); and

D. whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and the Articles of Association.

E. the contents of this General Information Document have been perused by the Board of Directors, and the final and ultimate responsibility of the contents mentioned herein shall also lie with the Board of Directors.

Investment in non-convertible securities involve a degree of risk and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under Section 3 of this General Information Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities.

I am authorized by the Debenture Issue and Allotment Committee of the Company vide resolution dated April 29, 2026 to sign and attest this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of the Disclosure Document(s) has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association.

It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form.

For **MUTHOOT MICROFIN LIMITED**

PRAVEEN THOROPPADY

Digitally signed by PRAVEEN THOROPPADY
Date: 2026.08.28 14:50:45 +05'30'

Name: Praveen T
Title: Chief Financial Officer
Date: August 28, 2026

Neethu Ajay
Digitally signed by Neethu Ajay
Date: 2026.08.28 14:50:08 +05'30'

Name: Neethu Ajay
Title: Chief Compliance Officer and Company Secretary
Date: August 28, 2026

ANNEXURE I: AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE PRECEDING 3 (THREE) FINANCIAL YEARS AS ON MARCH 31, 2026, MARCH 31, 2025, AND MARCH 31, 2024 ALONG WITH AUDITOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL QUARTER ENDED ON JUNE 30, 2026 ALONG WITH THE LIMITED REVIEW REPORT

The unaudited financial statements of the Issuer for the financial quarter ended on 30th June 2026 along with the limited review report:

Suresh Surana & Associates LLP
Chartered Accountants

Suresh Surana & Associates LLP
308-309, Technopolis Knowledge Park
Mahakali Caves Road, Andheri (E)
Mumbai – 400 093, India
T + 91 (22) 6108 5555
emails@ss-associates.com www.ss-associates.com
LLP Identity No. AAB-7509

Independent Auditors' Review Report on the Quarterly Unaudited Financial Results of Muthoot Microfin Limited pursuant to Regulations 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Muthoot Microfin Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Muthoot Microfin Limited ("the Company") for the quarter ended June 30, 2026, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 and 52 read with Regulation 63(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 read with Regulation 63(2) of the Listing Regulations, including relevant circulars issued by SEBI from time to time and that it has been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning, to the extent applicable and other related matters. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Act as amended, read with relevant rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be

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Suresh Surana & Associates LLP
Chartered Accountants

disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning, to the extent applicable and other related matters.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Registration No.121750W / W100010

Ramesh Gupta Digitally signed by Ramesh Gupta Date: 2026.08.06 18:43:50 +05'30'

Ramesh Gupta
Partner
Membership No.: 102306
UDIN: 26102306FFRRTF6263

Place: Mumbai
Date: August 6, 2026

Muthoot Microfin Limited
CIN : L65190MH1992PLC066228
Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051
Admin Office: 5th Floor, Muthoot Towers, Opp Abad Hotel, MG Road, Kochi, Kerala - 682035
Statement of unaudited financial results for the quarter ended June 30, 2026
(All amounts in INR millions, except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2026 Unaudited	March 31, 2026 Audited (Refer Note 15)	June 30, 2025 Unaudited	March 31, 2026 Audited (Refer Note 15)
Income				
Revenue from operations				
Interest income	5,682.79	5,685.75	5,187.06	21,389.77
Fees and commission income	367.85	349.36	106.52	948.72
Net gain on fair value changes	582.15	230.85	228.80	1,133.33
Income on investments	46.84	44.59	56.97	193.16
Sale of services	6.72	7.59	6.87	30.70
Total revenue from operations	**6,686.35**	**6,318.14**	**5,586.22**	**23,695.68**
Other income	19.74	70.85	4.37	111.29
Total income	**6,706.09**	**6,388.99**	**5,590.59**	**23,806.97**
Expenses				
Finance costs	2,467.36	2,315.77	2,097.57	8,744.64
Fees and commission expenses	39.60	64.82	55.57	220.14
Net loss on derecognition of financial instrument under amortised cost category	-	-	73.59	73.59
Impairment on financial instruments	918.51	958.64	1,253.83	4,393.10
Employee benefits expense	1,616.63	1,487.34	1,522.35	6,035.10
Depreciation and amortisation expense	108.66	106.67	110.02	431.34
Other expenses	489.31	486.39	420.05	1,819.96
Total expenses	**5,640.07**	**5,419.63**	**5,532.98**	**21,717.87**
Profit before tax for the period / year	**1,066.02**	**969.36**	**57.61**	**2,089.10**
Tax expense				
Current tax	209.88	148.48	-	148.48
Deferred tax (Credit)/ Charge	42.76	84.82	(4.23)	311.58
Tax relating to prior years	-	24.83	-	(73.63)
Total tax expense	**252.64**	**258.13**	**(4.23)**	**386.43**
Net profit for the period / year	**813.38**	**711.23**	**61.84**	**1,702.67**
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurement of gain/ (loss) on defined benefit plan (net)	(34.51)	2.21	(4.65)	(14.78)
Tax impact on above	8.69	(0.56)	1.17	3.72
Items that will be reclassified to profit or loss				
Remeasurement of financial assets carried at fair value through OCI	17.02	59.62	52.97	168.69
Net movement on effective portion of Cashflow hedge	32.00	142.42	(34.72)	463.01
Fair value change in FVOCI Debt Securities	29.08	(32.34)	13.79	(37.75)
Tax impact on above	(19.66)	(42.71)	(8.06)	(149.49)
Other comprehensive income, net of tax	**32.62**	**128.64**	**20.50**	**433.40**
Total comprehensive income for the period / year	**846.00**	**839.87**	**82.34**	**2,136.07**
Paid-up equity share capital (face value of ₹ 10 each)*	1,677.67	1,677.67	1,675.97	1,677.67
Other equity (excluding revaluation reserve)	-	-	-	26,865.45
Earnings per share (EPS) **				
Basic (₹)	4.85	4.24	0.37	10.16
Diluted (₹)	4.83	4.33	0.36	10.15

*Represents paid-up share capital, adjusted for treasury shares held through ESOP Trust
**EPS is not annualized for the quarter

See accompanying notes to financial results

The audited financial statements of the Issuer for the year ended 31st March 2026 along with audit report:

Suresh Surana & Associates LLP
Chartered Accountants

Suresh Surana & Associates LLP
308-309, Technopolis Knowledge Park
Mahakali Caves Road, Andheri (E)
Mumbai – 400 093, India
T + 91 (22) 6108 5555
emails@ss-associates.com www.ss-associates.com
LLP Identity No. AAB-7509

INDEPENDENT AUDITORS' REPORT

To
The Members of
Muthoot Microfin Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **Muthoot Microfin Limited** ("the Company"), which comprise the balance sheet as at 31 March 2026, the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows for the year then ended and notes to the financial statements, including a summary of the material accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, the profit including other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial year ended 31 March 2026. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Registered Office:

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
MUMBAI

Suresh Surana & Associates LLP
Chartered Accountants

Key Audit Matters	How our audit addressed the key audit matter
1. Impairment of loans as at the balance sheet date (including determination of expected credit losses) As at 31 March 2026, the carrying value of loan assets carried at amortised cost and fair value through other comprehensive income (FVOCI) aggregated Rs.103,964.70 million (net of allowance for impairment loss for loan assets Rs. 4,220.06 million) constituting approximately 81.96% of the Company's total assets has been recorded as at reporting date in accordance with Ind AS 109 – Financial Instruments ('Ind AS 109'). Indian Accounting Standard (Ind AS) 109 Financial Instruments requires the Company to provide for impairment of its loans using the expected credit loss (ECL) approach. ECL involves an estimation of probability weighted loss on financial assets over their life, considering reasonable and supportable information about past events, current conditions, and forecasts of future economic conditions and other factors which could impact the credit quality of the Company's loans. In the process, a significant degree of judgement has been applied by the management for: a) Staging of loans and defining qualitative/ quantitative factors for 'significant increase in credit risk' ("SICR") and 'default'. b) Categorization of borrowers (Joint liability group loans portfolio) based on homogeneity for estimating probability of default ("PD"), loss given default ("LGD") and exposure at default ("EAD"); c) Determining effect of less frequent past events on future probability of default. d) Application of an appropriate statistical/ quantitative model for determining the PD, LGD and EAD estimates. e) Determining macro-economic factors impacting credit quality of loans. In view of the high degree of management's judgement involved in estimation of ECL, impairment of loans as at the balance sheet date (including expected credit losses) is considered	**Principal audit procedure performed:** • Considered the Company's accounting policies for impairment of loans and assessed compliance of the policies with Ind AS 109: Financial Instruments and the governance framework approved by the Board of Directors pursuant to applicable Reserve Bank of India guidelines, ("the RBI Guidelines"). • Evaluated the reasonableness of the management estimates by understanding the process of ECL estimation and related assumptions. Tested the internal controls around extraction, validation and computation of the input data used in such estimation. • Assessed the criteria for staging of loans based on their past-due status to check compliance with requirement of Ind AS 109. Tested a sample of performing (stage 1) loans to assess whether any SICR or loss indicators were present requiring them to be classified under Stage 2 due to significant increase in credit risk, including loans overdue between 31 to 90 days or stage 3 where default exceeds 90 days. • Tested ECL estimates, including factors that affect the PD, LGD and EAD considering various forward looking macro-economic and other factors. • Tested the arithmetical accuracy of computation of ECL provision performed by the Company. • Assessed the adequacy of disclosures included in the financial statements with the relevant requirements of Ind AS 107 and 109. • Performed an overall assessment of the ECL provision at each stage considering the Company's portfolio, risk profile and the macroeconomic environment etc. • Assessed the rationale, assumptions and methodology used for determining the management overlay and evaluated the appropriateness of judgments applied.

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Key Audit Matters	How our audit addressed the key audit matter
as a key audit matter. **(Note 1 (viii) of the financial statements)**	
2. IT systems and controls Financial accounting and reporting processes, especially in the financial services sector, are fundamentally reliant on IT systems and IT controls to process significant transaction volumes. Hence, we identified IT systems and controls over financial reporting as a key audit matter for the Company. Automated accounting procedures and IT environment controls, which include IT governance, general IT controls over program development and changes, access to programs and data and IT operations, are required to be designed and to operate effectively to ensure reliable financial reporting.	**Principal audit procedure performed:** • Involved our IT specialists for checking the IT systems and controls over financial reporting. • Tested the design and operating effectiveness of the Company's IT access controls over the information systems that are important to financial reporting and various interfaces, configuration and other identified application controls. • Tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing requests for access to systems were reviewed and authorized. • Tested the Company's periodic review of access rights. We also tested requests of changes to systems for approval and authorization. • Tested the design and operating effectiveness of certain automated controls that were considered as key internal controls over financial reporting.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the annual report namely Directors' Report, Annexures to Board Report, Management Discussion and Analysis, Corporate Governance Report, Business Responsibility Statement, but does not include the financial statements and our auditor's report thereon. The reports are expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Other Information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance as required under SA 720 (Revised) 'The Auditor's responsibilities Relating to Other Information'.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
MUMBAI

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act, with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to the financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify

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Chartered Accountants

our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current financial year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in paragraph 2(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014;

   c) The Balance sheet, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity, and Statement of Cash Flows dealt with by this Report are in agreement with the books of account;

   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;

SURESH SURANA & ASSOCIATES LLP
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Chartered Accountants

e) On the basis of written representations received from the directors as on 31 March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026, from being appointed as a director in terms of Section 164(2) of the Act;

f) The modifications relating to the maintenance of accounts and other matters connected therewith as stated in paragraph 2(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**; Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial control over financial reporting;

h) In our opinion, the managerial remuneration for the year ended 31 March 2026 has been paid/provided by the Company to its director in accordance with the provisions of section 197 read with Schedule V to the Act;

i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigation which would impact its financial position as at 31 March 2026;

   ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts – Refer Note 14 to the financial statements;

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2026.

   iv. (a) The management has represented to us that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

   (b) The management has also represented to us, that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
MUMBAI

Suresh Surana & Associates LLP
Chartered Accountants

(c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not declared or paid any dividend during the year and has not proposed a final dividend for the year.

vi. Based on our examination, which included test checks, the Company has used multiple accounting software/applications for maintaining its books of account during the year which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the respective software.
However, from 1 April 2025 to 30 September 2025, the Company used Orion ERP before transitioning to Oracle Fusion ERP on 1 October 2025. Post-migration, user access to Orion was disabled at both database and application levels, though Orion's service provider confirmed that transaction-level logs remain available for future verification and saved as per regulatory requirement. For Oracle Fusion, the Company's new SaaS-based ERP solution, maintains comprehensive audit trail logs with restricted database access to prevent unauthorized backend modifications or edits. Oracle Fusion demonstrated SOC 2-Type 2 compliance during the audit period and provided an interim bridge report for the period 1 October 2025 to 31 March 2026 confirming that no material changes to IT infrastructure occurred that would compromise its SOC compliance posture. During the audit period, the Company retained full LMS/LOS application-level and database-level logs and further enhanced log retrieval capabilities by implementing a SQL compliance monitoring tool on 1 February 2026 to capture database-level changes, including extraction of old and new values.
Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered and where the audit trail feature was enabled, the same has been preserved by the Company in accordance with applicable statutory requirements for record retention.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Reg. No.: 121750W / W100010

Ramesh Gupta
Partner
Membership No. 102306
UDIN: 26102306TVVRJW8466
Place: Mumbai
Dated: 6 May 2026

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

Suresh Surana & Associates LLP
Chartered Accountants

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in paragraph 1 under the heading 'Report on Other Legal and Regulatory Requirements' of our report of even date)

I. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of its Property, Plant and Equipment and relevant details of right of use assets.

(B) The Company has maintained proper records showing full particulars of its Intangible assets.

(b) The Company has a policy of conducting physical verification of property, plant, and equipment for each branch in a phased manner to ensure that the verification is completed within a 180-day cycle, and in our opinion, the same is reasonable having regard to the size of the Company and the nature of its business. Pursuant to the programme, certain Property, Plant and equipment have been physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) The Company does not have any immovable properties. Accordingly, reporting under clause 3(i)(c) of the Order is not applicable to the Company.

(d) According to information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use Assets) and intangible assets during the year.

(e) According to information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

II. (a) The Company is a non-banking financial company (hereinafter referred to as "the NBFC") primarily engaged in investing and financing activities. Accordingly, it does not hold any inventories and hence, reporting under clause 3(ii)(a) of the Order is not applicable to the Company.

(b) According to information and explanations given to us, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate at any point of time, from banks or financial institutions on the basis of security of current assets. Accordingly, reporting under clause 3(ii)(b) of the Order is not applicable to the Company:

III. The Company is a non-deposit taking non-banking financial company ("NBFC") registered with the Reserve Bank of India ("RBI").

During the year, the Company has not provided guarantee / security to companies, firms, limited liability partnerships and other parties. During the year, in the ordinary course of its business, the Company has made investments, granted loans and advances in the nature of loans, unsecured, to companies, firms, limited liability partnerships and other parties. With respect to such investments, guarantees / security and loans and advances:

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Chartered Accountants

(a) The Company is a NBFC whose principal business is to give loans. Accordingly, reporting under clause 3(iii)(a) of the Order is not applicable to the Company.

(b) According to information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the investments made and terms and conditions of the loans given and advances in the nature of loans are in the normal course of business, prima facie are not prejudicial to the interest of the Company.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the schedule of repayment of principal and interest has been stipulated and the receipts of principal and interests are generally regular wherever due; except there were cases which were not repaid / paid when they were due or were repaid / paid with a delay. Such loans have been accounted for in accordance with the Company's policy on asset classification and provisioning as described in note 1 (viii) and (xi) to the financial statements

Having regard to the voluminous nature of loan transactions, it is not practicable to furnish party-wise details of irregularities in this report. However, such details are available with the Company. For details of total loans and advances which were overdue as of March 31, 2026 refer note 45 A.7.2 to the financial statements

(d) The Company, being a NBFC, registered under provisions of RBI Act, 1934 and rules made thereunder, in pursuance of its compliance with provisions of the said Act/Rules, particularly, the Income Recognition, Asset Classification and Provisioning Norms, monitors and report, total amount overdue including principal and/or payment of interest by its customers for more than 90 days. In cases where repayment of principal and payment of interest is not received as stipulated, the cognizance thereof is taken by the Company in course of its periodic regulatory reporting. Refer note 45 A.7.2 to the financial statements for summarised details of such loans/advances which are not repaid by borrowers as per stipulations. According to the information and explanations made available to us, reasonable steps are taken by the Company for recovery thereof.

(e) The Company is a NBFC whose principal business is to give loans. Accordingly, reporting under clause 3(iii)(e) of the Order is not applicable to the Company.

(f) According to information and explanations given to us and based on the audit procedures performed, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Accordingly, reporting under clause 3(iii)(f) of the Order is not applicable to the Company.

IV. In our opinion and according to information and explanations given to us and based on the audit procedures performed, the Company has not given loan to any director in accordance with the provisions of Section 185 of the Companies Act, 2013. The Company has not given any loans or guarantees and being a Non-banking financial company, due to which its investments are exempted under Section 186(11) (b), Accordingly, reporting under clause 3(iv) of the Order is not applicable.

V. According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.

VI. The Company is a NBFC whose principal business is to give loans and Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, in respect of the services rendered by the Company. Accordingly, reporting under clause 3(vi) of the Order is not applicable to

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Chartered Accountants

the Company.

VII. According to the information and explanations given to us, in respect of statutory dues:

a. The Company is regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income tax, goods and services tax, duty of customs, cess and any other statutory dues as applicable to the appropriate authorities.

There are no arrears of undisputed amounts payable in respect of aforesaid statutory dues as on the last day of the financial year for a period of more than six months from the date they became payable; and

b. There are no dues referred in sub clause (a) which have not been deposited with the appropriate authorities on account of any dispute as on 31 March 2026.

VIII. According to the information and explanations given to us, no transactions relating to previously unrecorded income were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Accordingly, reporting under clause 3(viii) of the Order is not applicable to the Company.

IX. According to the information and explanations given to us, in respect of borrowings:

(a) The Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) The Company has not been declared willful defaulter by any bank or financial institution or other lender.

(c) Term loans availed by the Company were, applied by the Company during the year for the purposes for which the loans were obtained.

(d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been prima facie used for long-term purposes during the year by the Company.

(e) The Company does not have subsidiary, associate, or joint venture. Accordingly, reporting under clause 3(ix)(e) of the Order is not applicable to the Company.

(f) The Company does not have subsidiary, associate, or joint venture. Accordingly, reporting under clause 3(ix)(f) of the Order is not applicable.

X. (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year and hence, reporting under clause (x)(a) of of the Order is not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence, reporting under clause (x)(b) of the Order is not applicable to the Company.

XI. (a) Except for cases aggregating to Rs. 29.28 Million which largely pertains to cheating, forgery, misappropriation and criminal breach of trust, we have neither come across any instance of fraud by the Company or any material instance of fraud on the Company by its officers or employees, noticed or reported.

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(b) No report under Section 143(12) of the Act in the Form ADT - 4, as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 (as amended from time to time) has been filed with the Central Government for the period covered by our audit. Accordingly, reporting under clause (xi)(b) of the Order is not applicable to the Company

(c) According to the information and explanations given to us and based on our examination of the books of account of the Company, no whistle blower complaints have been received during the year by the Company.

XII. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.

XIII. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with related parties are in compliance with Section 188 and 177 of the Act, and details of such related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

XIV. (a) Based on the information and explanations given to us and our audit procedures, the Company has an adequate internal audit system commensurate with the size and the nature of its business; and

(b) We have considered, the internal audit reports issued to the Company during the year and covering the period upto 31 March 2026 in determining the nature, timing and extent of our audit procedures in accordance with the guidance provided in SA 610 "Using the work of Internal Auditors".

XV. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with its directors or persons connected with them during the year. Accordingly, reporting under clause 3(xv) of the Order is not applicable to the Company.

XVI. (a) The Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the Company has obtained the required registration.

(b) Based on our audit procedures and according to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid CoR from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

(c) According to the information and explanations given to us, the Company is not a Core Investment Company ('CIC') as defined under the Regulations by the Reserve Bank of India. Accordingly, reporting under clause 3(xvi)(c) of the Order is not applicable to the Company.

(d) According to the information and explanations given to us, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly, the reporting under clause 3(xvi) of the Order is not applicable to the Company.

XVII. According to the information and explanations given to us, the Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.

XVIII. There has been no resignation by the statutory auditor of the Company during the year. Accordingly, clause 3(xviii) of the Order is not applicable to the Company.

XIX. According to the information and explanations given to us and on the basis of the financial ratios, ageing

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and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

XX. (a) In respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a fund specified in Schedule VII of the Companies Act, 2013 (the "Act"), in compliance with second proviso to sub section 5 of section 135 of the Act. This matter has been disclosed in note 36.1 to the financial statements.

(b) In respect of ongoing projects, there are no unspent amounts that are required to be transferred to a special account in compliance with provision of sub section (6) of section 135 of the said Act. This matter has been disclosed in note 36.1 to the financial statements.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Reg. No.: 121750W / W100010

Ramesh Gupta
Partner
Membership No. 102306
UDIN: 26102306TVVRJW8466
Place: Mumbai
Dated: 6 May 2026

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
MUMBAI

Suresh Surana & Associates LLP
Chartered Accountants

ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in paragraph 2(g) under the heading 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Muthoot Microfin Limited ("the Company") as of 31 March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls over financial reporting. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial

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statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisation of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to further periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Reg. No.: 121750W / W100010

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
MUMBAI

Ramesh Gupta
Partner
Membership No. 102306
UDIN: 26102306TVVRJW8466
Place: Mumbai
Dated: 6 May 2026

Muthoot Microfin Limited
Balance sheet as at March 31, 2026
(All amounts in INR millions, unless stated otherwise)

	Notes	As at March 31, 2026	As at March 31, 2025
Assets			
Financial assets			
Cash and cash equivalents	2	7,011.48	6,972.50
Bank balances other than cash and cash equivalents	3	4,396.24	4,725.22
Receivables			
(a) Trade receivables	4	253.63	221.12
(b) Other receivables	5	356.51	488.24
Loans	6	1,03,964.70	87,401.91
Investments	7	4,058.30	3,543.42
Derivative financial instruments	14	1,826.45	-
Other financial assets	8	1,939.39	1,038.83
		1,23,806.70	1,04,411.24
Non-financial assets			
Current tax asset (net)	9	355.60	802.06
Deferred tax assets (net)	20	480.84	938.19
Property, plant and equipment	10	693.13	767.73
Right-of-use assets	11	1,295.08	1,456.84
Other intangible assets	12	4.41	1.67
Other non-financial assets	13	212.29	192.48
		3,041.35	4,158.97
Total		1,26,848.05	1,08,570.21
Liabilities and Equity			
Liabilities			
Financial liabilities			
Derivative financial instruments	14	-	76.86
Payables			
Trade Payables			
(a) total outstanding dues of micro enterprises and small enterprises	15	0.21	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	15	197.29	190.25
Other payables			
(a) total outstanding dues of micro enterprises and small enterprises	16	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	16	16.25	6.48
Debt securities	17	10,426.10	5,636.63
Borrowings (other than debt securities)	18	85,046.85	73,627.58
Lease liabilities	11	1,599.53	1,749.23
Other financial liabilities	19	757.47	757.90
		98,043.70	82,044.93
Non Financial liabilities			
Provisions	21	157.83	111.76
Other non financial liabilities	22	103.40	91.25
		261.23	203.01
Equity			
Share capital	23	1,677.67	1,675.97
Other equity	24	26,865.45	24,646.30
		28,543.12	26,322.27
Total		1,26,848.05	1,08,570.21
Corporate information and Material Accounting Policies	1		

The accompanying notes are an integral part of the financial statements.
This is the balance sheet referred to in our report of even date.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Registration No.: 12175[illegible]

Ramesh Gupta
Partner
Membership No.: 1023[illegible]
Place: Mumbai

SURESH SURANA & ASSOCIATES Chartered Accountants MUMBAI

For and on behalf of the Board of Directors of
Muthoot Microfin Limited
CIN : L65190MH1992PLC066228

Thomas Muthoot John
Executive Director
DIN: 07557585
Place: Mumbai

Thomas Muthoot
Director
DIN: 00082099
Place: Mumbai

Thomas George Muthoot
Director
DIN: 00011552
Place: Mumbai

Sadaf Sayeed

Sadaf Sayeed
Chief Executive Officer

Praveen T
Chief Financial Officer

Neethu Ajay
Chief Compliance Officer
& Company Secretary
Membership No.: A34[illegible]
Place: Mumbai

MUTHOOT MICROFIN LIMITED MUMBAI 400051

Date: May 06, 2026
Place: Mumbai
Place: Mumbai

Muthoot Microfin Limited
Statement of profit and loss for the year ended March 31, 2026
(All amounts in INR millions, unless stated otherwise)

	Notes	Year ended March 31, 2026	Year ended March 31, 2025
Revenue from operations			
Interest income	25	21,389.77	23,694.79
Fees and commission income	26	948.72	973.04
Net gain on fair value changes	27	1,133.33	695.26
Income on investments	28	193.16	236.84
Sale of services		30.70	17.00
Total revenue from operations		23,695.68	25,616.93
Other income	29	111.29	28.79
Total income		23,806.97	25,645.72
Expenses			
Finance costs	30	8,741.64	9,301.05
Fees and commission expenses	31	220.14	253.62
Net Loss on derecognition of financial instruments under amortised cost category	32	73.59	1,142.17
Impairment on financial instruments	33	4,393.10	10,423.24
Employee benefits expense	34	6,035.10	5,339.07
Depreciation and amortisation expense	35	431.34	428.37
Other expenses	36	1,819.96	1,647.24
Total expenses		21,717.87	28,534.76
Profit / (Loss) before tax		2,089.10	(2,889.04)
Tax expense			
Current tax	38	148.48	468.41
Deferred tax	38	311.58	(1,100.71)
Tax relating to prior years		(73.63)	(31.51)
Tax expense		386.43	(663.81)
Profit / (Loss) for the year (A)		1,702.67	(2,225.23)
Other Comprehensive income			
Items that will not be reclassified to profit and loss			
Remeasurement of gain/ (loss) on defined benefit plan (net)		(14.78)	(12.89)
Tax impact on above		3.72	3.24
Items that will be reclassified to profit and loss			
Remeasurement of financial assets carried at fair value through OCI		168.69	921.16
Net movement on effective portion of Cashflow hedge		463.01	(426.41)
Fair value change in FVOCI Debt Securities		(37.75)	7.00
Tax impact on above		(149.49)	(72.72)
Other comprehensive income/(loss) for the year, net of tax (B)		433.40	419.38
Total comprehensive income/(loss) for the year (A+B)		2,136.07	(1,805.85)
Earning per equity share (face value of ₹ 10 each)	37		
Basic (₹)		10.16	(13.29)
Diluted (₹)		10.15	(13.07)
Corporate information and Material Accounting Policies	1		

The accompanying notes are an integral part of the financial statements.
This is the statement of profit and loss referred to in our report of even date.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Registration No.: 121750W/W100010

Ramesh Gupta
Partner
Membership No.: 102306
Place: Mumbai

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
MUMBAI

Date: May 06, 2026

For and on behalf of the Board of Directors of
Muthoot Microfin Limited
CIN : L65190MH1992PLC066228

Thomas Muthoot John
Executive Director
DIN: 07557385
Place: Mumbai

Thomas Muthoot
Director
DIN: 00082099
Place: Mumbai

Thomas George Muthoot
Director
DIN: 00011552
Place: Mumbai

Sadaf Sayeed

Sadaf Sayeed
Chief Executive Officer
Place: Mumbai

Praveen T
Chief Financial Officer
Place: Mumbai

Neethu Ajay
Chief Compliance Officer &
Company Secretary
Membership No.: A32822
Place: Mumbai

MUTHOOT MICROFIN LIMITED
MUMBAI
400051

Muthoot Microfin Limited
Statement of cash flows for the year ended March 31, 2026
(All amounts in INR millions, unless stated otherwise)

	Year ended March 31, 2026	Year ended March 31, 2025
Cash flows from operating activities		
Profit before tax	**2,089.10**	**(2,889.04)**
Adjustments		
Depreciation and amortisation	431.34	428.37
(Gain)/loss on sale of tangible assets	6.03	1.32
Provision for employee benefits	83.24	63.78
Net Loss on derecognition of financial instruments under amortised cost category	73.59	1,142.17
Impairment on financial instruments	4,393.10	10,423.24
Income from Investments	(193.16)	(236.84)
Interest income on security deposits	(5.36)	(4.78)
Gain on termination/modification of lease	(35.54)	(5.91)
Gain on sale of loan asset through direct assignment	(1,133.33)	(695.26)
Adjustments towards effective interest rate in respect of loan assets	233.34	(89.01)
Adjustments towards effective interest rate in respect of debt securities and borrowings	(158.04)	54.94
Share based payments	28.45	52.92
Adjustment on account of consolidation of ESOP trust	(1.09)	3.35
Finance cost on borrowings	8,561.35	9,115.38
Finance cost on leases	183.29	185.67
Share issue expenses	42.90	-
Operating profit before working capital changes	**14,599.21**	**17,550.27**
Working capital changes		
(Increase)/decrease in loans	(21,094.13)	(5,093.54)
(Increase)/decrease in trade receivables	(32.51)	(75.94)
(Increase)/decrease in other receivables	131.73	1,919.96
(Increase)/decrease in other financial assets	257.35	1,266.60
(Increase)/decrease in other non financial assets	(13.31)	152.73
Increase/(decrease) in Derivative financial instruments	-	76.86
Increase/(decrease) in trade payables	7.25	(51.61)
Increase/(decrease) in other payables	9.77	(2.15)
Increase/(decrease) in other financial liabilities	(0.43)	(665.07)
Increase/(decrease) in provisions	(51.94)	(75.00)
Increase/(decrease) in other non financial liabilities	12.15	(74.89)
Cash (used in)/generated from operating activities	**(6,174.87)**	**14,928.21**
Income taxes (paid)/refund received (net)	371.61	(1,107.94)
Net cash (used in)/generated from operating activities	**(5,803.26)**	**13,820.28**
Cash flows from investing activities		
Purchase of property plant and equipment (including capital advances) and intangible assets	(108.52)	(207.32)
Investment in term deposits with banks (net)	51.36	1,763.02
Investment in Security Receipts	(1,207.73)	(1,933.80)
Proceeds from redemption of Security Receipts	655.11	118.58
Investment in Government Securities	-	(1,254.11)
Interest received on Government Securities	87.12	43.56
Purchase of Mutual Funds	(41,180.00)	(46,550.00)
Redemption of Mutual Funds	41,286.04	46,743.28
Proceeds from sale of property plant and equipment	2.69	(1.07)
Net cash (used in)/generated from investing activities	**(413.93)**	**[illegible]**

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
MUMBAI

MUTHOOT MICROFIN LIMITED
MUMBAI 400051

Muthoot Microfin Limited
Statement of cash flows for the year ended March 31, 2026
(All amounts in INR millions, unless stated otherwise)

	Year ended March 31, 2026	Year ended March 31, 2025
Cash flows from financing activities		
Settlement of amount retained in IPO proceeds account	277.62	-
Proceeds from borrowings including securitisation arrangement	71,537.99	56,868.87
Proceeds from debt securities	10,340.15	664.00
Repayment of borrowings	(61,552.78)	(57,880.60)
Repayment of debt securities	(5,387.29)	(4,727.65)
Finance cost paid	(8,572.94)	(9,428.12)
Proceeds from exercise of employee stock option	14.52	28.32
Payment of lease liabilities	(401.11)	(371.23)
Net cash (used in)/generated from financing activities	**6,256.16**	**(14,846.41)**
Net (decrease)/increase in cash and cash equivalents	38.98	(2,303.99)
Cash and cash equivalents as at the beginning of the Year	6,972.50	9,276.49
Cash and cash equivalents as at the end of the Year	**7,011.48**	**6,972.50**
Components of cash and cash equivalents		
Cash in hand	26.26	26.93
Balances with banks in current account	6,145.97	6,114.20
Term deposits with residual maturity of 3 months or less with scheduled banks	839.25	831.37
	7,011.48	6,972.50
Operational cash flows from interest		
Interest paid	8,414.90	9,483.06
Interest received	21,077.02	21,153.20

i) The Statement of Cash Flows has been presented using indirect method as per the requirements of Ind AS 7 - "Statement of Cash Flows".
ii) Figures in brackets indicate cash outflow.
iii) Income taxes refund/ (paid) is treated as arising from operating activities and is not bifurcated between investing and financing activities.

Corporate information and Material Accounting Policies (Refer note 1)
The accompanying notes are an integral part of the financial statements.
This is the statement of cash flows referred to in our report of even date.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Registration No.: 121750W/W100010

Ramesh Gupta
Partner
Membership No.: 10230[illegible]
Place: Mumbai

Suresh Surana & Associates LLP Chartered Accountants Mumbai

For and on behalf of the Board of Directors of
Muthoot Microfin Limited
CIN : L65190MH1992PLC066228

Thomas Muthoot John
Executive Director
DIN: 07557585
Place: Mumbai

Thomas Muthoot
Director
DIN: 00082099
Place: Mumbai

Thomas George Muthoot
Director
DIN: 00011552
Place: Mumbai

Sadaf Sayeed

Sadaf Sayeed
Chief Executive Officer
Place: Mumbai

Praveen T
Chief Financial Officer
Place: Mumbai

Neethu Ajay
Chief Compliance Officer
& Company Secretary
Membership No.: A34822
Place: Mumbai

Muthoot Microfin Limited Mumbai 400051

Date: May 06, 2026

The audited financial statements of the Issuer for the year ended 31st March 2025 along with audit report:

Suresh Surana & Associates LLP
Chartered Accountants

Suresh Surana & Associates LLP
8th Floor, Bakhtawar
229, Nariman Point
Mumbai – 400 021, India
T + 91 (22) 2287 5770
emails@ss-associates.com www.ss-associates.com
LLP Identity No. AAB-7509

Independent Auditors' Report on the quarterly and year-to-date Audited Financial Results of Muthoot Microfin Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

To
The Board of Directors of
Muthoot Microfin Limited

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying Statement of financial results of **Muthoot Microfin Limited** ("the Company"), for the quarter and year ended 31 March 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a) is presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations; and

b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards("IndAS") under section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015, the relevant circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India, of the net loss and total comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial results.

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
MUMBAI

Registered Office:
308-309, Technopolis Knowledge Park, Mahakali Caves Road
Andheri (E) Mumbai - 400 093, India. T +91 (22) 6191 5555

Responsibilities of Management and those charged with Governance for the Financial Results

This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder, RBI Guidelines to the extent applicable, other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

Suresh Surana & Associates LLP
Chartered Accountants

- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the Audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

a) The Statement includes the financial results for the quarter ended 31 March 2024 being the balancing figures between audited figures in respect of the full financial year ended 31 March 2025 and the published unaudited year to date figures upto 31 December 2024, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

b) The Statement includes figures for the quarter and year ended 31 March 2024, which were audited by predecessor auditor of the Company and who expressed unmodified opinion on those annual financial results vide their report dated 6 May 2024. This report has been relied upon by us for the purpose of the audit of the Statement.

Our opinion on the Financial Results is not modified in respect of above matters.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Registration No.121750W / W-100010

Ramesh Gupta
Partner
Membership No.: 102306
UDIN.: 25102306BMHKMU1460

SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
MUMBAI

Place: Mumbai
Date: 8 May 2025

Muthoot Microfin Limited
CIN : L65190MH1992PLC066228
Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051
Admin Office: 5th Floor, Muthoot Towers, Opp Abad Hotel, MG Road, Kochi, Kerala - 682035
Statement of audited financial results for the quarter and year ended March 31, 2025
(All amounts in INR millions, except per share data)

Particulars	Quarter ended			Year ended	
	March 31, 2025	Dec 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited (Refer Note 20)	Unaudited	Audited (Refer Note 20 & 21)	Audited (Refer Note 20)	Audited (Refer Note 21)
Income					
Revenue from operations					
Interest income	5,270.30	6,248.83	5,654.61	23,694.79	19,735.78
Fees and commission income	165.47	274.43	170.99	973.04	409.09
Net gain on fair value changes	56.25	232.47	538.59	695.26	2,176.85
Income on investments	53.26	46.43	64.87	236.84	156.78
Sale of services	5.05	5.68	3.12	17.00	10.83
Total revenue from operations	**5,550.33**	**6,807.84**	**6,432.18**	**25,616.93**	**22,489.33**
Other income	11.88	6.63	18.56	27.47	63.46
Total income	**5,562.21**	**6,814.47**	**6,450.74**	**25,644.40**	**22,552.79**
Expenses					
Finance costs	2,217.08	2,372.91	2,306.91	9,301.05	8,660.42
Fees and commission expenses	59.07	51.79	73.18	253.62	271.85
Net loss on derecognition of financial instrument under amortised cost category	-	830.01	-	1,142.17	-
Impairment on financial instruments	6,520.09	1,642.27	618.96	10,423.24	1,725.39
Employee benefits expense	1,421.06	1,328.44	1,245.25	5,339.07	4,464.26
Depreciation and amortisation expense	111.84	109.39	97.57	428.37	354.38
Other expenses	450.20	429.01	334.97	1,645.92	1,258.07
Total expenses	**10,779.34**	**6,763.82**	**4,676.84**	**28,533.44**	**16,734.37**
Profit before tax for the period / year	**(5,217.12)**	**50.65**	**1,773.90**	**(2,889.04)**	**5,818.42**
Tax expense					
Current tax	(403.43)	83.43	369.63	468.41	1,456.31
Deferred tax (Credit)/Charge	(802.20)	(39.27)	169.95	(1,100.71)	104.80
Tax relating to prior years	-	(31.51)	36.71	(31.51)	(238.52)
Total tax expense	**(1,205.63)**	**12.65**	**576.29**	**(663.81)**	**1,322.59**
Net profit/ (loss) for the period / year	**(4,011.50)**	**38.00**	**1,197.61**	**(2,225.23)**	**4,495.83**
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Remeasurement of gain/ (loss) on defined benefit plan	7.60	(1.94)	(6.24)	(12.89)	(36.04)
Tax impact on above	(1.92)	0.49	1.57	3.24	9.07
Items that will be reclassified to profit or loss					
Remeasurement of financial assets carried at fair value through OCI	638.44	56.22	52.97	921.16	218.81
Net movement on effective portion of Cashflow hedge	(426.41)	-	-	(426.41)	
Fair value change in FVOCI Debt Securities	15.31	(6.16)	-	7.00	-
Tax impact on above	(3.66)	(12.60)	(13.33)	(72.72)	(55.07)
Other comprehensive income, net of tax	**229.36**	**36.01**	**34.97**	**419.38**	**136.77**
Total comprehensive income for the period / year	**(3,782.14)**	**74.01**	**1,232.58**	**(1,805.85)**	**4,632.60**
Paid-up equity share capital (face value of ₹ 10 each)	1,704.92	1,704.92	1,704.92	1,704.92	1,704.92
Other equity (excluding revaluation reserve)				24,646.30	26,370.85
Earnings per share (EPS) *					
Basic (₹)	(23.54)	0.22	7.02	(13.29)	30.92
Diluted (₹)	(23.33)	0.22	7.02	(13.07)	30.25

*EPS is not annualized for the quarter.

See accompanying notes to financial results

Muthoot Microfin Limited
CIN : L65190MH1992PLC066228
Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051
Admin Office: 5th Floor, Muthoot Towers, Opp Abad Hotel, MG Road, Kochi, Kerala - 682035
Statement of Audited Assets and Liabilities as at March 31, 2025
(All amounts in INR millions, unless stated otherwise)

Particulars	As at March 31, 2025	As at March 31, 2024
	Audited	Audited (Refer Note 21)
ASSETS		
Financial assets		
Cash and cash equivalents	6,972.50	9,276.49
Bank balances other than cash and cash equivalents	4,725.22	6,488.24
Receivables		
(a) Trade receivables	221.12	145.18
(b) Other receivables	488.24	2,408.20
Loans	87,401.91	92,863.61
Investments	3,543.42	467.09
Other financial assets	1,058.72	1,630.41
	1,04,411.13	1,13,279.22
Non-financial assets		
Current tax assets (net)	802.17	131.13
Deferred tax asset (net)	938.19	-
Property, plant and equipment	767.73	732.82
Right to use assets	1,456.84	1,410.87
Other intangible assets	1.67	2.86
Other non-financial assets	192.48	345.36
	4,159.08	2,623.04
Total assets	1,08,570.21	1,15,902.26
LIABILITIES AND EQUITY		
Liabilities		
Financial liabilities		
Derivative financial instruments	76.86	-
Payables		
Trade Payables		
(a) Total outstanding dues of micro enterprises and small enterprises	-	24.79
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	190.25	217.06
Other payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	6.48	8.63
Debt securities	5,636.63	9,986.20
Borrowings (other than debt securities)	73,627.58	74,261.65
Lease liabilities	1,749.23	1,645.03
Other financial liabilities	757.90	1,346.11
	82,044.93	87,489.47
Non-financial liabilities		
Provisions	111.76	110.09
Deferred tax liability (net)	-	93.04
Other non-financial liabilities	91.25	166.14
	203.01	369.27
Equity		
Equity share capital	1,675.97	1,672.67
Other equity	24,646.30	26,370.85
	26,322.27	28,043.52
Total liabilities and equity	1,08,570.21	1,15,902.26

See accompanying notes to financial results

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

MUTHOOT MICROFIN LIMITED MUMBAI 400051

Muthoot Microfin Limited
CIN : L65190MH1992PLC066228
Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051
Admin Office: 5th Floor, Muthoot Towers, Opp Abad Hotel, MG Road, Kochi, Kerala - 682035
Statement of Audited Cash Flows for the year ended March 31, 2025
(All amounts in INR millions, unless stated otherwise)

Particulars	Year ended March 31, 2025 Audited	Year ended March 31, 2024 Audited (Refer Note 21)
Cash flows from operating activities		
Net profit/ (loss) before tax	**(2,889.04)**	**5,818.42**
Adjustments		
Depreciation and amortisation	428.37	354.38
(Gain)/loss on disposal/discard of property plant and equipments/ intangible assets	1.32	(0.82)
Provision for employee benefits	63.78	47.13
Net loss on derecognition of financial instrument under amortised cost category	1,142.17	-
Impairment on financial instruments	10,423.24	1,819.58
Income from Investments	(236.84)	(156.78)
Interest income on security deposits	(4.78)	(4.12)
Net gain on termination of lease	(5.94)	(4.54)
Gain on sale of loan asset through direct assignment	(695.26)	(2,176.85)
Adjustments towards effective interest rate in respect of loan assets	(89.01)	285.64
Adjustments towards effective interest rate in respect of debt securities, borrowings and subordinate liabilities	54.94	(59.30)
Employee share based payment expense	52.92	93.72
Adjustment on account of consolidation of ESOP trust	3.35	(12.39)
Finance cost on borrowings	9,115.38	8,500.22
Finance cost on leases	185.67	160.20
Operating profit before working capital changes	**17,550.27**	**14,664.49**
Working capital changes		
(Increase)/decrease in loans	(5,093.54)	(23,700.50)
(Increase)/decrease in trade receivables	(75.94)	(112.14)
(Increase)/decrease in other receivables	1,919.96	(1,705.14)
(Increase)/decrease in other financial assets	1,266.60	(155.66)
(Increase)/decrease in other non financial assets	152.73	(105.10)
Increase/(decrease) in derivative financial instrument (net)	76.86	-
Increase/(decrease) in trade payables	(51.61)	241.86
Increase/(decrease) in other payables	(2.15)	(222.28)
Increase/(decrease) in other financial liabilities	(665.07)	(461.86)
Increase/(decrease) in provisions	(75.00)	(9.21)
Increase/(decrease) in other non financial liabilities	(74.89)	92.95
Cash used in operating activities	**14,928.22**	**(11,472.59)**
Income taxes paid (net)	(1,107.94)	(1,244.33)
Net cash (used in)/generated from operating activities	**13,820.28**	**(12,716.92)**
Cash flows from investing activities		
Purchase of property plant and equipments (including capital advances) and intangible assets	(207.32)	(276.34)
Investment in term deposits with banks (net)	1,763.02	(2,301.01)
Investment in Security Receipts (ARC)	(1,933.80)	-
Proceeds from redemption of Security Receipts (ARC)	118.58	166.50
Investment in Government Securites	(1,254.11)	-
Interest received on Government Securities	43.56	-
Purchase of Mutual Funds	(46,550.00)	(42,390.00)
Redemption of Mutual Funds	46,743.28	42,546.78
Proceeds from sale of property plant and equipments	(1.07)	0.82
Net (used in)/generated from in investing activities	**(1,277.86)**	**(2,253.28)**

Particulars	Year ended March 31, 2025 Audited	Year ended March 31, 2024 Audited (Refer Note 21)
Cash flows from financing activities		
Proceeds from issue of equity shares (including securities premium)	-	7,600.00
Share issue expenses	-	(549.81)
Amount retained in IPO proceeds account	-	(277.62)
Proceeds from borrowings	41,232.25	44,949.44
Proceeds from debt securities	664.00	3,000.00
Proceeds from securitisation arrangement	15,636.62	21,197.21
Repayment of borrowings	(39,341.64)	(28,055.55)
Repayment of debt securities	(4,727.65)	(7,456.50)
Repayment of securitisation arrangement	(18,538.96)	(15,206.02)
Finance cost paid	(9,428.12)	(8,207.57)
Proceeds from exercise of employee stock option	28.32	20.91
Payment of lease liabilities	(371.23)	(304.34)
Net (used in)/generated from financing activities	**(14,846.41)**	**16,710.15**
Net (decrease)/increase in cash and cash equivalents	(2,303.99)	1,739.95
Cash and cash equivalents as at the beginning of the year	9,276.49	7,536.54
Cash and cash equivalents as at the end of the period/year	**6,972.50**	**9,276.49**
Components of cash and cash equivalents		
Cash in hand	26.93	28.47
Balances with banks in current account	6,114.20	6,023.61
Term deposits with residual maturity of 3 months or less with scheduled banks	831.37	3,224.11
	6,972.50	**9,276.49**

SURESH SURANA & ASSOCIATES LLP Chartered Accountants MUMBAI

MUTHOOT MICROFIN LIMITED MUMBAI 400051

The audited financial statements of the Issuer for the year ended 31st March 2024 along with audit report:

87 Nariman Bhavan
227 Nariman Point
Mumbai 400 021
India
+91 22 6153 7500; 2202 2224 / 8857
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SHARP & TANNAN ASSOCIATES
chartered accountants

INDEPENDENT AUDITOR'S REPORT

To the members of Muthoot Microfin Limited

Report on the audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Muthoot Microfin Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2024 the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended and notes to the standalone financial statements, including a summary of material accounting policies and other explanatory information(hereinafter referred to as "the standalone financial statement").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at March 31, 2024 and its profit (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for opinion

We conducted our audit of the standalone financial statement in accordance with the Standards on Auditing ("Standards" or "SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *'Auditor's responsibilities for the audit of the standalone financial statements'* section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements taken as a whole, in forming our opinion thereon and we do not provide a separate opinion on these matters. We have determined the key audit matters as described below:

Sharp & Tannan Associates ICAI Regn.No. 109983W Chartered Accountants

Assurance | Consulting | GRC | Tax

Ahmedabad | Bengaluru | Chennai | Coimbatore | Delhi | Goa | Hyderabad | Mumbai | Pune | V

Key Audit Matters	How our audit addressed the key audit matters
Impairment of loans to customers: As at March 31, 2024 the Company has reported total gross loan assets of ₹ 96,235.55 Mn (March 2023: ₹ 71,987.02 Mn) against which an impairment loss of ₹ 1,878.55 Mn (March 2023: ₹ 1,720.17 Mn) has been recorded. The calculation of impairment losses on loans is complex and is based on application of significant management judgement and the use of different modelling techniques and assumptions which have a material impact on reported profits. The Company has applied a three-stage approach based on changes in credit quality to measure expected credit loss on loans. The key areas where we identified greater levels of management judgement and therefore, increase level of audit focus in the Company's estimation of ECL's are: • Staging of loans and determining the criteria for a significant increase in credit risk. • Model estimations – the most significant judgement aspects are determining Probabilities of Default ("PD"), Loss Given Default ("LGD"), and Exposures at Default ("EAD") • Determining macro-economic factors impacting credit quality of receivables ECL involves an estimation of probability weighted loss on financial instruments over their life, considering reasonable and supportable information about past events, current conditions, and forecast of future economic conditions which could impact the credit quality of the Company's loans and advances. In view of such high degree of Management's judgement involved in estimation of ECL, it is a key audit matter.	Our key audit procedures included: • Review of the Company's accounting policies for impairment of loan assets in terms of accounting principles laid down in Ind AS 109 and the governance framework approved by the Board of Directors pursuant to Reserve Bank of India guidelines issued from time to time. • Understanding the process of ECL estimation and related assumptions and tested the controls around data extraction and validation so as to evaluate the reasonableness of the Management estimates. • Assessed and tested the design and operating effectiveness of key manual and automated controls over completeness and accuracy of the key inputs and assumptions considered for calculation, recording and monitoring of the impairment loss recognized. Also, evaluated the controls over the modelling process, validation of data and related approvals. • Tested the ECL model, including assumptions and underlying computation. • Performed analytical reviews of disaggregated data to observe any unusual trends warranting additional audit procedures; • Assessed disclosures included in the standalone financial statements in respect of expected credit losses.

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Key Audit Matters	How our audit addressed the key audit matters
IT systems and controls: The Company's key financial accounting and reporting processes are highly dependent on the automated controls in information systems, such that there exists a risk that gaps in the IT control environment could result in the financial accounting and reporting records being materially misstated. Accordingly, we identified IT systems and controls over financial reporting as a key audit matter for the Company.	• We tested the design and operating effectiveness of the Company's IT access controls over the information systems that are important to financial reporting and various interfaces, configuration and other identified application controls • Review of internal reports and samples used for testing of IT related general controls • We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing requests for access to systems were reviewed and authorized. • We tested requests of changes to systems for approval and authorization. We also tested the design and operating effectiveness of certain automated controls that were considered as key internal controls over financial reporting.

Information other than the standalone financial statements and Auditor's report thereon

The Company's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the Board's report and management discussion and analysis included in the annual report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Managements and Board of Directors responsibilities for the standalone financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

A. Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls over financial reporting and the operating effectiveness of such controls

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C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

D. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

E. Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the "**Annexure A**" to this report, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

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2. As required by section 143 (3) of the Act and based on our audit, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) The balance sheet, the statement of profit and loss including other comprehensive income, the statement of cash flows and statement of changes in equity dealt with by this report are in agreement with the books of account;

d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of section 164 (2) of the Act;

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**" our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

g) Based on our audit, we report that the company has not paid or provided for any managerial remuneration during the year. Accordingly, reporting under section 197(16) of the Act is not applicable.

h) With respect to the other matters to be included in the auditor's report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigation which would impact its financial position as at March 31, 2024.

ii. The Company did not have any long-term contracts including derivate contracts for which there were any material foreseeable losses as at March 31, 2024.

iii. There were no amounts which were required to be transferred to the investor education and protection fund by the company during the year ended March 31, 2024.

iv. Reporting on rule 11(e):

(a) The Management has represented that, to the best of its knowledge and belief, as stated in note no. 49(xiii) no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

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(b) The Management has represented, that, to the best of its knowledge and belief, as stated in note no. 49(xiv), no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. During the previous year, the Company has not declared/paid dividend. Accordingly, reporting under section 123 of the Act is not applicable.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tempered with. Refer note 50 to the standalone financial statement.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 01, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

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CA Tirtharaj Khot
Partner
Membership no.(F) 037457
UDIN: 24037457BKGEGN5881

Pune, May 06, 2024

Annexure A to the Independent Auditor's Report

With referred to paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report to the members of Muthoot Microfin Limited ("the Company") on even date we report the following

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

(i) (a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of Right-of-use Assets.

(B) The Company is maintained proper records showing full particulars of Intangible assets.

(b) The Company has regular programme of physical verification of its Property, Plant and Equipment which, in our opinion, is reasonable having regard to the size of the Company and nature of its business. During the year, the Property, Plant and Equipment were physically verified by the Management. No material discrepancies were noticed on such verification.

(c) The company does not hold any immovable properties. Accordingly, reporting under paragraph 3(i)(c) of the order is not applicable.

(d) During the year, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or Intangible Assets. Accordingly, reporting under paragraph 3(i)(d) of the Order is not applicable.

(e) No proceedings have been initiated or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder. Accordingly, reporting under paragraph 3(i)(e) is not applicable.

(ii) (a) The Company does not hold any inventory as it is primarily engaged in lending activities. Accordingly, reporting under paragraph 3(ii)(a) of the Order is not applicable.

(b) During the year, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions. Accordingly, reporting under paragraph 3(ii)(b) of the Order is not applicable.

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(iii) The Company is a non-deposit taking non-banking financial company ("NBFC") registered with the Reserve Bank of India ("RBI").

During the year, the Company has not provided guarantee / security to companies, firms, limited liability partnerships and other parties. During the year, in the ordinary course of its business, the Company has made investments, granted loans and advances in the nature of loans, unsecured, to companies, firms, limited liability partnerships and other parties. With respect to such investments, guarantees / security and loans and advances:

(a) As the principal business of the Company is to give loans, the paragraph 3(iii)(a) of the Order is not applicable to the Company;

(b) The company has not provided guarantees / security. Investment made and the terms and conditions of the grant of all loans and advances in the nature of loans in the normal course of business, prima facie are not prejudicial to the interest of the Company;

(c) In respect of loans and advances in the nature of loans granted during the year in the ordinary course of business, the schedule of repayment of principal and payment of interest have been stipulated and the repayment of loan and receipts of interest are generally regular except there were cases which were not repaid / paid when they were due or were repaid / paid with a delay. Such loans have been accounted for in accordance with the Company's policy on asset classification and provisioning as described in note 1 (viii) and (xi) to the standalone financial statements.

Having regard to the voluminous nature of loan transactions, it is not practicable to furnish party-wise details of irregularities in this report. However, such details are available with the Company. For details of total loans and advances which were overdue as of March 31, 2024 refer note 41 to the standalone financial statements.

(d) The following amounts are overdue for more than ninety days from any other parties to whom loan has been granted. The Company has taken reasonable steps for recovery of the overdue amount of principal and interest.

(Amount in ₹)

Number of Cases	Principal Amount Overdue	Interest Overdue	Total Overdue
4,02,677	1,19,73,20,318	20,59,81,633	1,40,33,01,951

(e) The provisions of paragraph 3(iii)(e) of the Order are not applicable to the Company as its principal business is to give loans.

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(f) The Company has not granted any loans or advances in the nature of loans that were either repayable on demand or without specifying any terms or period of repayment.

(iv) The Company has not advanced loans or made investments in or provided guarantees or security to parties covered by section 185 and 186 of the Companies Act, 2013. Accordingly, reporting under paragraph 3(iv) of the Order is not applicable.

(v) The Company is a non-banking finance company and consequently is exempt from provisions of section 73 or any other relevant provisions of the Companies Act. Accordingly, reporting under paragraph 3(v) of the Order is not applicable.

(vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013, for the business activities carried out by the Company. Accordingly, reporting under paragraph 3 (vi) of the Order is not applicable.

(vii) In respect of statutory dues:

(a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax (GST), employees' state insurance, income-tax and cess, any other statutory dues, as applicable, to the appropriate authorities. Based on verification carried out by us on test basis, there are no arrears of statutory dues outstanding as on the last day of the financial year concerned for a period of more than six months from the date, they became payable.

(b) There are no disputed dues of income tax, GST etc.as at March 31, 2024 which have not been deposited.

(viii) There are no transactions which are not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(ix) (a) The company has not defaulted in repayment of loans/ other borrowings or in the payment of interest thereon to any lender.

(b) The Company has not been declared as wilful defaulter by any bank or financial institution or other lender.

(c) The term loans availed by the Company during the year, were applied by the Company for the purposes for which the loans were obtained.

(d) Funds raised on short term basis have not been utilised for long term purposes.

(e) The Company does not have subsidiary, associate, or joint venture. Accordingly, reporting on paragraph 3(ix)(e) of the Order is not applicable.

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(f) The Company does not have subsidiary, associate, or joint venture. Accordingly, reporting on paragraph 3(ix)(f) of the Order is not applicable.

(x) (a) During the year, the Company has raised monies by way of Initial Public Offer and the same were applied for the purposes for which those are raised.

(b) During the year, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible).

(xi) (a) Except for cases aggregating to ₹ 23.46 Mn which largely pertains to cheating, forgery, misappropriation and criminal breach of trust, we have neither come across any instance of fraud by the Company or any material instance of fraud on the Company by its officers or employees, noticed or reported.

(b) No report under section 143(12) of the Companies Act, 2013 has been filed during the year by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) No whistle-blower complaints were received during the year by the Company.

(xii) The Company is not a Nidhi Company and hence reporting under paragraph 3(xii) of the Order is not applicable.

(xiii) Transactions with the related parties are in compliance with sections 177 and 188 of the Act and the details have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) (a) The Company has an adequate internal audit system commensurate with the size and nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

(xv) During the year the Company has not entered into any non-cash transactions with its directors or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) The Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 ("RBI Act") and it has obtained the registration.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the RBI as the Company has been registered throughout the year.

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(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting on paragraph 3(xvi)(c) of the Order is not applicable.

(d) The Group does not have CIC. Accordingly, reporting on paragraph 3(xvi)(d) of the Order is not applicable

(xvii) The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting on para 3(xviii) of the order is not applicable.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report, that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to section 135(5) of the said Act. Accordingly, reporting under paragraph 3(xx)(a) of the Order is not applicable for the year.

(b) There is no unspent amount towards Corporate Social Responsibility (CSR) in respect of ongoing projects requiring a transfer to a special account in compliance with of section 135(6) of the Act. Accordingly, reporting on para 3(xx)(b) of the order is not applicable.

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(xxi) The Company does not have subsidiary, associate or joint venture hence is not required to prepare consolidated financial statements. Accordingly, reporting on paragraph 3(xxi) of the Order is not applicable

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Partner
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UDIN: 24037457BKGEGN5881

Pune, May 06, 2024

Annexure B to the Independent Auditor's Report

Referred to in paragraph 2 (f) under, "Report on other legal and regulatory requirements" of our report to the members of Muthoot Microfin Limited of even date:

Report on the Internal Financial Controls
[under Clause (i) of section 143(3) of the Companies Act, 2013 ("the Act")]

Opinion

We have audited the internal financial controls over financial reporting of **Muthoot Microfin Limited** ("the Company") as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion and to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the guidance note") issued by the Institute of Chartered Accountants of India ("ICAI").

Managements and Board of Directors responsibility for internal financial controls

The Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the guidance note and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

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Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

Meaning of internal financial controls over financial reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

Inherent limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

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CA Tirtharaj Khot
Partner
Membership no.(F) 037457
UDIN: 24037457BKGEGN5881

Pune, May 06, 2024

Muthoot Microfin Limited
Balance sheet as at March 31, 2024
(All amounts in INR millions, unless stated otherwise)

	Notes	As at March 31, 2024	As at March 31, 2023
Assets			
Financial assets			
Cash and cash equivalents	2	9,576.65	7,594.55
Bank balances other than cash and cash equivalents	3	6,210.62	3,909.58
Receivables			
Other receivables	4	2,574.84	722.10
Loans	5	94,357.00	70,266.85
Investments	6	467.09	633.59
Other financial assets	7	93.02	40.61
		1,13,279.22	83,167.28
Non-financial assets			
Current tax asset (net)	8	131.13	104.60
Deferred tax asset (net)	17	-	57.75
Property, plant and equipment	9	732.82	594.37
Right-of-use assets	10	1,410.87	1,121.72
Other intangible assets	11	2.86	2.92
Other non-financial assets	12	345.36	243.35
		2,623.04	2,124.71
Total		1,15,902.26	85,291.99
Liabilities and Equity			
Liabilities			
Financial liabilities			
Payables			
Other payables			
total outstanding dues of micro enterprises and small enterprises	13	24.79	-
total outstanding dues of creditors other than micro enterprises and small enterprises	13	114.06	119.27
Debt securities	14	9,624.36	13,701.51
Borrowings (other than debt securities)	15	73,969.33	51,250.25
Lease liability	10	1,645.03	1,299.40
Other financial liabilities	16	2,120.84	2,582.70
		87,498.41	68,933.13
Non Financial liabilities			
Deferred tax liability (net)	17	93.04	-
Provisions	18	110.09	36.13
Other non financial liabilities	19	157.19	64.24
		360.32	100.37
Equity			
Share capital	20	1,704.93	1,401.98
Other equity	21	26,338.60	14,856.51
		28,043.53	16,258.49
Total		1,15,902.26	85,291.99
Summary of Material Accounting Policies	1		

The accompanying notes are an integral part of the financial statements.

This is the balance sheet referred to in our report of even date.

For Sharp & Tannan Associates
Chartered Accountants
Firm's Registration No.: 109983W

Tirtharaj Khot
Partner
Membership No.: 037457
Place: Pune

Date: 06 May 2024

For and on behalf of the Board of Directors of
Muthoot Microfin Limited

Thomas Muthoot
Managing Director
DIN: 00082099
Place: Kochi

Thomas John Muthoot
Director
DIN: 00011618
Place: Kochi

Thomas George Muthoot
Director
DIN: 00011552
Place: Kochi

Praveen T
Chief Financial Officer
Place: Kochi

Neethu Ajay
Chief Compliance Officer & Company Secretary
Place: Kochi

Muthoot Microfin Limited
Statement of profit and loss for the year ended March 31, 2024
(All amounts in INR millions, unless stated otherwise)

	Notes	Year ended March 31, 2024	Year ended March 31, 2023
Revenue from operations			
Interest income	22	19,849.05	12,906.45
Fees and commission income	23	409.09	173.22
Net gain on fair value changes	24	2,276.05	1,115.37
Income on investments	25	156.78	83.35
Sale of services		10.83	9.25
Total revenue from operations		**22,701.80**	**14,287.64**
Other income	26	153.10	175.80
Total income		**22,854.90**	**14,463.44**
Expenses			
Finance costs	27	8,831.62	5,490.10
Fees and commission expenses	28	271.85	275.41
Impairment on financial instruments	29	1,819.58	2,233.18
Employee benefits expenses	30	4,486.55	3,225.58
Depreciation and amortisation expense	31	354.37	266.06
Other expenses	32	1,272.51	844.41
Total expenses		**17,036.48**	**12,334.74**
Profit before tax		**5,818.42**	**2,128.70**
Tax expense			
Current tax	34	1,456.31	679.91
Deferred tax	34	104.80	(142.59)
Tax relating to prior years		(238.52)	(47.51)
Profit for the Period/ Year (A)		**4,495.83**	**1,638.89**
Other Comprehensive income			
Items that will not be reclassified to profit and loss			
Remeasurement of the net defined benefit (liability)/asset		(36.04)	(22.09)
Income tax relating to the above		9.07	5.56
Items that will be reclassified to profit and loss			
Remeasurement of loan assets		218.81	548.84
Income tax relating to the above		(55.07)	(138.14)
Other comprehensive income/(loss) for the Period/ Year, net of tax (B)		**136.77**	**394.17**
Total comprehensive income/(loss) for the Period/ Year (A+B)		**4,632.60**	**2,033.06**
Earning per equity share (face value of ₹ 10 each)	33		
Basic (₹)		30.20	14.19
Diluted (₹)		30.20	11.98
Summary of Material Accounting Policies	1		

The accompanying notes are an integral part of the financial statements.

This is the statement of profit and loss referred to in our report of even date.

For Sharp & Tannan Associates
Chartered Accountants
Firm's Registration No.: 109983W

Sharp & Tannan Associates
ICAI
Regn.No.
109983W
S4-TA
Chartered Accountants

Tirtharaj Khot
Partner
Membership No.: 037457
Place: Pune

Date: 06 May 2024

For and on behalf of the Board of Directors of
Muthoot Microfin Limited

Thomas Muthoot
Managing Director
DIN: 00082099
Place: Kochi

Thomas John Muthoot
Director
DIN: 00011618
Place: Kochi

Thomas George Muthoot
Director
DIN: 00011552
Place: Kochi

Praveen T
Chief Financial Officer
Place: Kochi

Neethu Ajay
Chief Compliance Officer & Company Secretary
Place: Kochi

Muthoot Microfin Limited
Mumbai
400051

Muthoot Microfin Limited
Cash flow statement for the year ended March 31, 2024
(All amounts in INR millions, unless stated otherwise)

	Year ended March 31, 2024	Year ended March 31, 2023
Cash flows from operating activities		
Profit before tax	**5,818.42**	**2,128.70**
Adjustments		
Depreciation and amortisation	354.37	266.06
(Gain)/loss on sale of tangible assets	(0.82)	0.03
Provision for employee benefits	47.13	17.67
Impairment on financial instruments	1,819.58	2,233.18
Income from Investments	(156.78)	(83.35)
Interest income on security deposits	(4.12)	(3.31)
Gain on termination of lease	(4.54)	(2.46)
Gain on sale of loan asset through direct assignment	(2,276.05)	(1,115.37)
Adjustments towards effective interest rate in respect of loan assets	285.64	203.80
Adjustments towards effective interest rate in respect of debt securities, borrowings and subordinate liabilities	(59.30)	(106.91)
Share based payments	93.72	42.11
Adjustment on account of consolidation of ESOP trust	(12.39)	(0.60)
Finance cost on leases	160.20	128.93
Operating profit before working capital changes	**6,065.06**	**3,708.48**
Working capital changes		
(Increase)/decrease in loans	(23,700.50)	(27,058.51)
(Increase)/decrease in other receivables	(1,852.74)	(554.37)
(Increase)/decrease in other financial assets	(56.46)	(10.89)
(Increase)/decrease in other non financial assets	(105.10)	(165.85)
Increase/ (decrease) in other payables	19.58	43.93
Increase/ (decrease) in other financial liabilities	(461.86)	1,089.92
Increase/ (decrease) in provisions	(9.21)	(53.00)
Increase/ (decrease) in other non financial liabilities	92.95	13.02
Cash (used in)/generated from operating activities	**(20,008.28)**	**(22,987.27)**
Income taxes paid (net)	(1,244.33)	(341.54)
Net cash (used in)/generated from operating activities	**(21,252.61)**	**(23,328.81)**
Cash flows from investing activities		
Purchase of tangible assets (including capital advances, capital creditors and capital work in progress) and intangible assets	(276.34)	(281.79)
Investment in term deposits with banks (net)	(2,301.04)	(968.69)
Investment in equity instruments	166.50	(633.14)
Proceeds from sale of tangible assets	0.82	(0.03)
Profit on sale of investments	156.78	83.35
Net cash (used in)/generated from investing activities	**(2,253.28)**	**(1,800.30)**

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Sharp & Tannan Associates ICAI Regn.No. 109983W SITA Chartered Accountants

Muthoot Microfin Limited Mumbai 400051

Muthoot Microfin Limited
Cash flow statement for the year ended March 31, 2024
(All amounts in INR millions, unless stated otherwise)

	Year ended March 31, 2024	Year ended March 31, 2023
Cash flows from financing activities		
Proceeds from issue of equity shares	7,600.00	272.16
Proceeds from issue of preference shares	-	818.12
Share issue expenses	(549.81)	-
Proceeds from borrowings	44,949.44	36,394.80
Proceeds from debt securities	3,000.00	9,091.27
Proceeds from securitisation arrangement	21,197.21	13,092.63
Repayment of borrowings	(28,055.56)	(22,168.21)
Repayment of debt securities	(7,163.84)	(2,121.26)
Repayment of securitisation arrangement	(15,206.02)	(8,966.65)
Repayment of Subordinated Liabilities	-	(250.00)
Proceeds from treasury shares	20.91	(272.16)
Payment of lease liabilities	(304.34)	(225.30)
Net cash (used in)/generated from financing activities	**25,487.99**	**25,665.40**
Net (decrease)/increase in cash and cash equivalents	1,982.10	536.28
Cash and cash equivalents as at the beginning of the Period/ Year	7,594.55	7,058.27
Cash and cash equivalents as at the end of the Period/ Year	**9,576.65**	**7,594.55**
Operational cash flows from interest		
Interest paid	8,903.65	4,607.20
Interest received	18,608.32	11,441.52

* The Statement of Cash Flows has been presented using indirect method as per the requirements of Ind AS 7 - Statement of Cash Flows

Summary of Material Accounting Policies (Refer note 1)

The accompanying notes are an integral part of the financial statements.
This is the cash flow statement referred to in our report of even date.

For Sharp & Tannan Associates
Chartered Accountants
Firm's Registration No.: 109983W

Sharp & Tannan Associates ICAI Regn.No. 109983W S4TA Chartered Accountants

Tirtharaj Khot
Partner
Membership No.: 037457
Place: Pune

Date: 06 May 2024

For and on behalf of the Board of Directors of
Muthoot Microfin Limited

Thomas Muthoot
Managing Director
DIN: 00082099
Place: Kochi

Thomas John Muthoot
Director
DIN: 00011618
Place: Kochi

Thomas George Muthoot
Director
DIN: 00011552
Place: Kochi

Praveen T
Chief Financial Officer
Place: Kochi

Neethu Ajay
Chief Compliance Officer & Company Secretary
Place: Kochi

Muthoot Microfin Limited Mumbai 400051

ANNEXURE II: RELATED PARTY TRANSACTIONS ENTERED DURING THE PRECEDING 3 (THREE) FINANCIAL YEARS AND CURRENT FINANCIAL YEAR

Related Party Transactions for the Financial Quarter ended on June 30, 2026:

Muthoot Microfin Limited
CIN : L65190MH1992PLC066228
Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051
Admin Office: 5th Floor, Muthoot Towers, Opp Abad Hotel, MG Road, Kochi, Kerala - 682035

Related party transactions for the quarter ended June 30, 2026

Names of the related parties and nature of relationship	
Nature of relationship	**Name of the party**
Holding Company	Muthoot Fincorp Limited
Entities in which KMP are able to exercise control or have significant influence	Muthoot Exim Private Limited Muthoot Pappachan Foundation
Fellow subsidiary	Muthoot Pappachan Technologies Limited Muthoot Housing Finance Company Limited
Common directorship	The Thinking Machine Media Private Limited M-Liga Sports Excellence Private Limited Credavenue Private Limited
Key Management Personnel (KMP)	Thomas Muthoot, Non-Executive Director Thomas George Muthoot, Non-Executive Director Thomas Muthoot John, Executive Director Hannah Muthoot, Additional Non-Executive Director (w.e.f 30-06-2026) Akshaya Prasad, Non-Executive Director (up to 06-05-2026) John Tyler Day, Non-Executive Director T S Vijayan, Non-Executive Independent Director Alok Prasad, Non-Executive Independent Director Bhama Krishnamurthy, Non-Executive Independent Director Pushpy B Muricken, Non-Executive Independent Director Anil Sreedhar, Non-Executive Independent Director Sadaf Sayeed, Chief Executive Officer Praveen T, Chief Financial Officer Neethu Ajay, Chief Compliance Officer & Company Secretary
Other Related Parties	MML Employee Welfare Trust Thomas John Muthoot, Promoter

Transactions with the related parties

(All amount in Rs. Millions unless otherwise stated)

Nature	**Name of the party**	**Transactions for the quarter ended June 30, 2026**	**(Payable)/ Receivable as at June 30, 2026**
Cash management charges and Commission Expense	Muthoot Fincorp Limited	7.75	(2.30)
Commission Income	Muthoot Fincorp Limited	4.36	2.20
Rent expenses	Muthoot Fincorp Limited	0.40	(0.43)
	Thomas Muthoot	0.92	(0.33)
	Thomas George Muthoot	2.06	(0.74)
	Thomas John Muthoot	0.51	(0.19)
Rental Deposits	Muthoot Fincorp Limited	-	0.26
	Mr. Thomas Muthoot	-	0.18
	Mr. Thomas George Muthoot	-	0.10
	Mr. Thomas John Muthoot	-	0.08
Sitting Fees & Expense Reimbursement	Pushpy B Muricken	0.17	-
	T S Vijayan	0.17	-
	Alok Prasad	0.24	-
	Bhama Krishnamurthy	0.21	-
	Anil Sreedhar	0.10	-
Remuneration (CEO)	Mr. Sadaf Sayeed	23.55	-
Remuneration (CFO)	Mr. Praveen T	6.75	-
Remuneration (CS)	Ms. Neethu Ajay	2.99	-
Remuneration (Executive Director)	Thomas Muthoot John	4.02	-
Remuneration (Chief Strategy Officer)	Hannah Muthoot (upto 29-06-2026)	0.66	-
Investment in equity instruments	The Thinking Machine Media Private Limited	-	0.45

Note : Above expenses are excluding applicable taxes

For and on behalf of the Board of Directors

THOMAS M JOHN
Digitally signed by THOMAS M JOHN
Date: 2026.08.06 18:31:14 +05'30'

Name : Thomas Muthoot John
Designation : Executive Director
DIN : 07557585

Place : Kochi
Date : August 06, 2026

MUTHOOT MICROFIN LIMITED
MUMBAI
400051

Related Party Transactions for the Financial Year ended on March 31, 2026:

Muthoot Microfin Limited
CIN : L65190MH1992PLC066228
Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051
Admin Office: 5th Floor, Muthoot Towers, Opp Abad Hotel, MG Road, Kochi, Kerala - 682035

Related party transactions for the year ended March 31, 2026

Names of the related parties and nature of relationship	
Nature of relationship	**Name of the party**
Holding Company	Muthoot Fincorp Limited
Entities in which KMP are able to exercise control or have significant influence	Muthoot Estates Private Limited Muthoot Pappachan Foundation
Fellow subsidiary	Muthoot Pappachan Technologies Limited Muthoot Housing Finance Company Limited
Common directorship	Muthoot Capital Services Limited The Thinking Machine Media Private Limited M-Liga Sports Excellence Private Limited Credaventure Private Limited
Key Management Personnel (KMP)	Thomas Muthoot, Non-Executive Director Thomas George Muthoot, Non-Executive Director Thomas Muthoot John, Executive Director Akshaya Prasad, Non-Executive Director John Tyler Day, Non-Executive Director T S Vijayan, Non-Executive Independent Director Alok Prasad, Non-Executive Independent Director Bhama Krishnamurthy, Non-Executive Independent Director Pushpy B Muricken, Non-Executive Independent Director Anil Sreedhar, Non-Executive Independent Director Sadaf Sayeed, Chief Executive Officer Praveen T, Chief Financial Officer Neethu Ajay, Chief Compliance Officer & Company Secretary
Other Related Parties	MML Employee Welfare Trust Thomas John Muthoot, Promoter Hannah Muthoot, Chief Strategy Officer

Transactions with the related parties

(All amount in Rs. Millions unless otherwise stated)

Nature	Name of the party	Transactions for the year ended March 31, 2026	(Payable)/ Receivable as at March 31, 2026
Cash management charges and Commission Expense	Muthoot Fincorp Limited	40.74	(3.07)
Commission Income	Muthoot Fincorp Limited	1.32	0.26
	Muthoot Estates Private Limited	(1.09)	-
Software support charges	Muthoot Pappachan Technologies	10.46	-
Rent expenses	Muthoot Fincorp Limited	1.57	(0.22)
	Thomas Muthoot	3.47	(0.32)
	Thomas George Muthoot	7.87	(0.74)
	Thomas John Muthoot	1.96	(0.18)
Rental Deposits	Muthoot Fincorp Limited	0.06	9.24
	Mr. Thomas Muthoot	-	8.18
	Mr. Thomas George Muthoot	-	8.10
	Mr. Thomas John Muthoot	-	8.08
CSR Expenditure	Muthoot Pappachan Foundation	33.30	(25.41)
Travelling charges	Muthoot Fincorp Limited	0.28	-
Trade mark Fees	Thomas George Muthoot	0.03	-
Trade mark Fees	Thomas John Muthoot	0.03	-
Trade mark Fees	Thomas Muthoot	0.03	-
Sitting Fees & Expense Reimbursement	Pushpy B Muricken	0.79	-
	T S Vijayan	0.85	-
	Alok Prasad	1.05	-
	Bhama Krishnamurthy	0.90	-
	Anil Sreedhar	0.69	-
Remuneration (CEO)	Mr. Sadaf Sayeed	52.45	-
Remuneration (CFO)	Mr. Praveen T	16.84	-
Remuneration (CS)	Ms. Neethu Ajay	7.83	-
Remuneration (Executive Director)	Thomas Muthoot John	9.15	-
Remuneration (Chief Strategy Officer)	Hannah Muthoot	3.15	-
Investment in equity instruments	The Thinking Machine Media Private Limited	-	8.45

Note : Above expenses are excluding applicable GST.

For and on behalf of the Board of Directors

Name : Thomas Muthoot John
Designation : Executive Director
DIN : 07557585

Place : Mumbai
Date : May 06, 2026

MUTHOOT MICROFIN LIMITED
MUMBAI
400051

Related Party Transactions for the Financial Year ended on March 31, 2025 and March 31, 2024:

Muthoot Microfin Limited
Notes to financial statement for the Year ended March 31, 2025
(All amounts in INR millions, unless stated otherwise)

40 Related parties disclosures

Names of related parties

Nature of relationship	Name of the party
Holding Company	Muthoot Fincorp Limited
Entities in which KMP are able to exercise control or have significant influence	Muthoot Exim Private Limited
	Muthoot Pappachan Foundation
Fellow subsidiary	Muthoot Pappachan Technologies Limited
	Muthoot Housing Finance Company Limited
Common directorship	Muthoot Capital Services Limited
	The Thinking Machine Media Private Limited
	M-Liga Sports Excellence Private Limited
	Credavenue Private Limited
Key Management Personnel (KMP)	Thomas Muthoot, Non-Executive Director (designation changed to Non-Executive w.e.f 19-12-2024)
	Thomas John Muthoot, Non-Executive Director (upto 19-12-2024)
	Thomas George Muthoot, Non-Executive Director
	Thomas Muthoot John, Executive Director (w.e.f 19-12-2024)
	Akshaya Prasad, Non-Executive Director
	John Tyler Day, Non-Executive Director
	T S Vijayan, Non-Executive Independent Director
	Alok Prasad, Non-Executive Independent Director
	Bhama Krishnamurthy, Non-Executive Independent Director
	Pushpy B Muricken, Non-Executive Independent Director
	R.Anand, Non-Executive Independent Director (upto 02-12-2024)
	Anil Sreedhar, Non-Executive Independent Director (w.e.f 30-12-2024)
	Sadaf Sayeed, Chief Executive Officer
	Praveen.T, Chief Financial Officer
	Neethu Ajay, Chief Compliance Officer & Company Secretary
Other Related Parties	MML Employee Welfare Trust
	Hannah Muthoot, Chief Strategy Officer

Transactions with related parties

Nature	Name of the party	Year ended March 31, 2025	Year ended March 31, 2024
Cash management charges & Commission expenses*	Muthoot Fincorp Limited	55.32	55.10
Commission income*	Muthoot Fincorp Limited	0.02	0.04
Commission income*	Muthoot Exim Private Limited	15.01	3.23
Software support charges*	Muthoot Pappachan Technologies Limited	12.07	12.18
Rent expenses*	Muthoot Fincorp Limited	1.85	2.18
Rent expenses*	Thomas Muthoot	3.27	3.10
Rent expenses*	Thomas George Muthoot	7.53	7.36
Rent expenses*	Thomas John Muthoot	1.89	1.80
Rental deposits given/(refunded)	Muthoot Fincorp Limited	(0.25)	-
CSR expenditure	Muthoot Pappachan Foundation	31.48	19.00
Travel expenses*	Muthoot Fincorp Limited	0.02	1.06
Trade mark Fees*	Thomas George Muthoot	0.03	0.03
Trade mark Fees*	Thomas John Muthoot	0.03	0.03
Trade mark Fees*	Thomas Muthoot	0.03	0.03
Sitting fees & Expense reimbursement*	Pushpy B Muricken	1.17	1.02
Sitting fees & Expense reimbursement*	T S Vijayan	1.14	0.93
Sitting fees & Expense reimbursement*	Alok Prasad	1.53	1.29
Sitting fees & Expense reimbursement*	Bhama Krishnamurthy	1.47	1.26
Sitting fees & Expense reimbursement*	R.Anand	0.75	1.14
Sitting fees & Expense reimbursement*	Anil Sreedhar	0.23	-
Remuneration	Sadaf Sayeed	56.04	73.97
Remuneration	Praveen T	13.42	7.04
Remuneration	Neethu Ajay	6.12	3.95
Remuneration	Thomas Muthoot John	2.42	-
Remuneration	Hannah Muthoot	0.43	-
Gold Auction	Muthoot Exim Private Limited	-	3.34
Professional Charges	Credavenue Private Limited	8.27	8.99
Marketing Expenses*	M-Liga Sports Excellence Private Limited	-	-

*excluding taxes

Related party transactions for the quarter and year ended March 31, 2024

Names of the related parties and nature of relationship	
Nature of relationship	**Name of the party**
Holding Company	Muthoot Fincorp Limited
Entities in which KMP are able to exercise control or have significant influence	Muthoot Exim Private Limited Muthoot Pappachan Foundation
Fellow subsidiary	Muthoot Pappachan Technologies Limited
Common directorship	The Thinking Machine Media Private Limited M-Liga Sports Excellence Private Limited Credavenue Private Limited
Key Management Personnel (KMP)	Mr. Thomas Muthoot, Managing Director Mr. Thomas John Muthoot, Director Mr. Thomas George Muthoot, Director Mr. John Tyler Day, Director Mr. T S Vijayan, Independent Director Mr. Alok Prasad, Independent Director Ms. Bhama Krishnamurthy, Independent Director Ms. Pushpy B Muricken, Independent Director Mr. Akshaya Prasad, Non-executive Director Mr. R Anand, Independent Director Mr. Sadaf Sayeed, Chief Executive Officer Mr. Praveen. T, Chief Financial Officer Ms. Neethu Ajay, Chief Compliance Officer & Company Secretary

Transactions with the related parties

(All amount in Rs. Millions unless otherwise stated)

Nature	Name of the party	Transactions for the quarter and year ended March 31, 2024	(Payable)/ Receivable as at March 31, 2024
Cash management charges and Commission Expense	Muthoot Fincorp Limited	55.10	(5.30)
Commission Income	Muthoot Fincorp Limited	0.04	0.00
	Muthoot Exim Private Limited	3.23	(4.18)
Software support charges	Muthoot Pappachan Technologies	12.18	-
Rent expenses	Muthoot Fincorp Limited	2.18	(0.28)
	Thomas Muthoot	3.10	(0.28)
	Thomas George Muthoot	7.36	(0.67)
	Thomas John Muthoot	1.80	(0.17)
Rental Deposits	Muthoot Fincorp Limited	-	0.54
	Mr. Thomas Muthoot	-	0.18
	Mr. Thomas George Muthoot	-	0.10
	Mr. Thomas John Muthoot	-	0.08
CSR Expenditure	Muthoot Pappachan Foundation	19.00	-
Travelling charges	Muthoot Fincorp Limited	1.06	(0.65)
Trade mark Fees	Thomas George Muthoot	0.03	-
Trade mark Fees	Thomas John Muthoot	0.03	-
Trade mark Fees	Thomas Muthoot	0.03	-
Sitting Fees	Pushpy B Muricken	1.02	-
	T S Vijayan	0.93	-
	Alok Prasad	1.29	-
	Bhama Krishnamurthy	1.26	-
	R. Anand	1.14	-
Remuneration (CEO)	Mr. Sadaf Sayeed	73.97	-
Remuneration (CFO)	Mr. Praveen T	7.04	-
Remuneration (CS)	Ms. Neethu Ajay	5.95	-
Gold Auction	Muthoot Exim Private Limited	3.34	-
Marketing expenses	M-Liga Sports Excellence Private Limited	-	-
Professional Charges	Credavenue Private Limited	8.99	-
Investment in equity instruments	The Thinking Machine Media Private Limited	-	0.45

Note : Above expenses are excluding applicable taxes

ANNEXURE III: PEER REVIEW CERTIFICATE OF AUDITORS

The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 019970

This is to certify that the Peer Review of

M/s Suresh Surana & Associates LLP

308-309, Technopolid Knowledge Park,

Mahakali Caves Road, Andheri (East),

Mumbai-400093

FRN.: 121750W/W100010

has been carried out for the period

2021-2024

pursuant to the *Peer Review Guidelines 2022,* issued by the Council of the Institute of Chartered Accountants of India.

This Certificate is effective from: 01-04-2025

The Certificate shall remain valid till: 31-03-2028

Issued at New Delhi on 19-03-2025

CA. Purushottamlal Khandelwal	CA. Gyan Chandra Misra	CA. Mohit Baijal
Chairman Peer Review Board	Vice-Chairman Peer Review Board	Secretary Peer Review Board

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Peer Review Guidelines 2022*'.

ANNEXURE IV: OUTSTANDING LITIGATIONS

Unless otherwise specified, all terms defined in a particular litigation disclosure below are for that particular litigation only.

I. Litigations by and against Muthoot Fincorp Limited ("**MFL**")

A. **Outstanding litigation proceedings against the MFL**

i. *Criminal Proceedings*

a. MFL's Branch Manager, Prashanta Kumar Dutta, has filed an application under Section 482 of the Bharatiya Nagarik Suraksha Sanhita, 2023 seeking anticipatory bail before the District & Sessions Judge, Hooghly, alleging a case dated May 30, 2026 has been registered at Serampore Police Station, West Bengal, under Sections 316(2), 316(5), 318(4), 319(2), 336(3), 340(2), 61(2) and 3(5) of the Bharatiya Nyaya Sanhita, 2023 and Sections 66C and 72A of the Information Technology Act, 2000, arising from a complaint by a gold loan customer of our MFL alleging misappropriation of funds from the complainant's bank account following disbursement of top-up loan facilities. The Branch Manager has been named in the case by virtue of his official designation, and application for anticipatory bail was allowed by the District & Sessions Judge, Hooghly, pursuant to an order dated July 14, 2026. The matter is currently pending.

b. Abhay Kumar ("**Complainant**") filed a complaint dated May 14, 2024 under Section 156(3) of the Code of Criminal Procedure, 1973 before the Illaqa Judicial Magistrate, Ludhiana, against State of Punjab ("**Accused-I**"), P.S. Division no.3, Ludhiana ("**Accused-II**"), MFL through our Thomas John Muthoot ("**Accused-III**") and Dinesha K.V., Senior Manager of MFL at Ludhiana ("**Accused IV**"), alleging offences under Sections 406, 408, 409, 418, 420 and 120-B of the Indian Penal Code, 1860. The Complainant has alleged that the Complainant and one Thomas Vellayil were allured by the Accused IV to make cash deposits aggregating approximately Rs. 5.70 million and Rs. 3.52 million respectively, under fixed deposit schemes of MFL, and that the Accused-III and Accused-IV failed to return the deposited amounts. The Complainant has sought registration of an FIR and investigation by the police. The matter is currently pending.

c. Kanaka Durga Bhavani Mellacheruvu filed a complaint dated March 29, 2023 at Repalle Police Station, Bapatla District, Andhra Pradesh, under Section 420 of the Indian Penal Code, 1860, against Shaik Baji (Branch Manager) and Srilakshmi Latchi (Clerk) of our MFL's Repalle branch, alleging that gold ornaments pledged by the complainant were auctioned without adequate notice or opportunity to redeem. The accused have filed a petition under Section 482 of the Code of Criminal Procedure, 1973 before the High Court of Andhra Pradesh seeking quashing of the FIR, contending that the auction was conducted in accordance with rules and policies of the financial institution after due notice to the complainant and that the allegations do not disclose any offence under Section 420 IPC. The matter is currently pending.

d. Shalini Kashinath Nagargoje Lakade ("**Complainant**") has lodged an FIR dated August 5, 2026 at the Kotwali Police Station, Amravati City, Maharashtra, against the branch manager of our MFL's Amravati branch and the responsible officers and employees of the said branch, under Sections 316(5), 318(4), 336(3) and 3(5) of the

Bharatiya Nyaya Sanhita, 2023, alleging that the Complainant, after pledging gold ornaments and depositing the outstanding loan repayment amount in cash, was not returned the pledged gold ornaments and was issued a forged receipt for the deposited amount, and that approximately 30 other customers have similarly been cheated and misappropriated of pledged gold ornaments weighing approximately 700 grams and cash amounting to approximately Rs. 4.70 million. The matter is currently pending.

e. Ragini Arvind Kandesara ("**Applicant**") filed an application dated May 26, 2026 under Section 503 of the Bharatiya Nagarik Suraksha Sanhita, 2023 before the Judicial Magistrate First Class, Jaysingpur, in connection with a crime registered under Sections 45 and 46 of the Maharashtra Money-Lending (Regulation) Act, 2014 and Sections 352 and 351 (2) of the Bharatiya Nyaya Sanhita, 2023. In furtherance of this crime, the Applicant's loan accounts held with MFL and other financial institutions were frozen. The Applicant approached the Judicial Magistrate First Class, Jaysingpur, seeking de-freezing of Applicant's loan accounts. MFL filed a reply dated June 20, 2026 stating no objection to unfreezing the said loan accounts. The matter is currently pending.

f. Ajay Kiran Mohite ("**Applicant**") filed an application dated May 26, 2026 under Section 503 of the Bharatiya Nagarik Suraksha Sanhita, 2023 before the Judicial Magistrate First Class, Jaysingpur, in connection with a crime registered under Sections 45 and 46 of the Maharashtra Money-Lending (Regulation) Act, 2014 and Sections 352 and 351 (2) of the Bharatiya Nyaya Sanhita, 2023. In furtherance of this crime, the Applicant's loan accounts held with MFL and other financial institutions were frozen. The Applicant approached the Judicial Magistrate First Class, Jaysingpur, seeking de-freezing of Applicant's loan accounts. MFL filed a reply dated June 20, 2026 stating no objection to unfreezing the said loan accounts. The matter is currently pending.

g. Arvind Jagannath Kandesara ("**Applicant**") filed an application dated May 30, 2026 under Section 503 of the Bharatiya Nagarik Suraksha Sanhita, 2023 before the Judicial Magistrate First Class, Jaysingpur, in connection with a crime registered under Sections 45 and 46 of the Maharashtra Money-Lending (Regulation) Act, 2014 and Sections 352 and 351 (2) of the Bharatiya Nyaya Sanhita, 2023. In furtherance of this crime, the Applicant's loan accounts held with MFL and other financial institutions were frozen. The Applicant approached the Judicial Magistrate First Class, Jaysingpur, seeking de-freezing of Applicant's loan accounts. MFL filed a reply dated June 20, 2026 stating no objection to unfreezing the said loan accounts. The matter is currently pending.

h. Sagar Arvind Kandesara ("**Applicant**") filed an application dated May 29, 2026 under Section 503 of the Bharatiya Nagarik Suraksha Sanhita, 2023 before the Judicial Magistrate First Class, Jaysingpur, in connection with a crime registered under Sections 45 and 46 of the Maharashtra Money-Lending (Regulation) Act, 2014 and Sections 352 and 351 (2) of the Bharatiya Nyaya Sanhita, 2023. In furtherance of this crime, the Applicant's loan accounts held with MFL and other financial institutions were frozen. The Applicant approached the Judicial Magistrate First Class, Jaysingpur, seeking de-freezing of Applicant's loan accounts. MFL filed a reply dated June 20, 2026 stating no objection to unfreezing the said loan accounts. The matter is currently pending.

i. MFL has been named in 17 criminal cases under inter alia sections 406, 420 of the IPC and section 451 of CRPC pertaining to gold that was allegedly stolen by third parties and pledged with MFL. These matters are currently pending at different stages of adjudication before the various judicial fora. The total amount collectively involved (where quantifiable) is Rs. 12.11 million.

ii. *Actions by statutory or regulatory authorities*

a. The Employees' Provident Fund Organisation, Regional Office, Thiruvananthapuram initiated recovery proceedings under Section 8F of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 ("**EPF Act**") for provident fund dues of M/S. Muthoot Pappachan Consultancy and Management Services ("**Defaulter**"). The Assistant Provident Fund Commissioner and Recovery Officer, Thiruvananthapuram ("**Recovery Officer**"), by order dated August 31, 2017 addressed to Thomas John Muthoot (Chairman and Managing Director of MFL) and by that order MFL was directed, as a third-party garnishee of the Defaulter, to pay Rs. 242.43 million. Further, pursuant to the proceedings dated January 28, 2019, the Recovery Officer alleged willful violation of the said order on account of payments of Rs. 268.72 million made by MFL to the Defaulter between September 2, 2017 and October 15, 2018, and recovered Rs. 237.43 million from MFL's bank account on June 23, 2019. MFL filed a representation dated January 29, 2024 before the Central Provident Fund Commissioner, Employees' Provident Fund Organisation, contending that the said payments were not dues owed by the Defaulter but only amounts advanced as loans, and seeking a refund. A writ petition was filed before the High Court of Kerala, which, pursuant to the judgment dated March 25, 2025, directed the Regional Provident Fund Commissioner, Thiruvananthapuram ("**Regional Commissioner**") to consider the matter within two months. The Regional Commissioner, by order dated June 13, 2025, upheld the recovery and opined that an independent commission be constituted to assess whether MFL and the Defaulter are liable for clubbing under Section 2A of the EPF Act. MFL has filed a writ petition dated June 8, 2026 before the High Court of Kerala seeking quashing of the garnishee order, the deemed defaulter proceedings, and the Regional Commissioners order, and refund of Rs. 237.43 million. The matter is currently pending.

b. MFL and Thomas John Muthoot in his capacity as the Chairman and Managing director of MFL have received 136 complaints, prosecutions and claim petitions initiated by Labour Inspectors and Assistant Labour Officers of various circles across Kerala, Tamil Nadu and Karnataka, inter alia alleging non-compliance with the provisions of the Minimum Wages Act, 1948, Building and Other Construction Workers Welfare Cess Act, 1966. These matters are currently pending at different stages before various forums. The total quantifiable amount involved is Rs. 1.49 million.

iii. *Other Material Civil Proceedings*

a. MFL had sanctioned a loan of Rs. 420.00 million (out of which Rs. 390.00 million was disbursed) to Santosh Hospitals Private Limited ("**Corporate Debtor**") in 2016, secured by a mortgage over hospital premises at Besant Nagar, Chennai belonging to Dr. P. Mahalingam, the erstwhile director of the Corporate Debtor. Upon default, MFL took possession of the mortgaged property under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 on October 11, 2017. The National Company Law Tribunal, Chennai, thereafter ordered liquidation of the Corporate Debtor by an order dated December 4, 2019, and directed handing over of possession of the hospital premises to MFL (as the financial creditor) by a further order dated December 17, 2020, both of which were upheld by the National Company Law Appellate Tribunal, New Delhi, by an order dated February 14, 2022. Dr. P. Mahalingam has challenged the said orders before the Hon'ble Supreme Court of India and by an interim order dated December 16, 2022, the Supreme Court permitted Dr. Mahalingam to continue to use the premises for operating a hospital. MFL filed interim application dated July 10, 2023 before the Supreme Court seeking vacation of the interim order dated December 16, 2022. The Supreme Court, by order dated May 5, 2025, disposed the interim application. This matter is currently pending.

iv. *Material tax proceedings*

a. As on the date of this General Information Document, there are no pending material tax proceedings initiated against MFL.

B. **Outstanding litigations proceeding by MFL**

i. *Criminal Proceedings*

a. MFL, in the ordinary course of business, has filed 929 proceedings against various persons for an alleged offence under Section 138 of the Negotiable Instruments Act, 1881 in various courts, involving an amount of approximately Rs. 385.70 million. These cases are currently pending before various courts at various stages of adjudication.

b. MFL, in the ordinary course of business, has filed 8,325 proceedings against various persons for an alleged offence under Section 25 of the Payment and Settlement Systems Act, 2007, involving an amount of approximately Rs. 166.96 million. These cases are currently pending before various courts at various stages of adjudication.

c. MFL has lodged 536 first information reports ("**FIRs**") against various borrowers and other persons for offences, under inter alia, sections 34, 114, 120(B), 380, 392, 395, 406, 408, 409, 417, 418, 419, 420, 427, 447, 457, 465, 467, 468, 471, 506, 511 of the Indian Penal code, 1860 and Sections 316, 318 of the Bharatiya Nyaya Sanhita, 2023. The said FIRs are under investigation by various police stations and currently pending trial.

d. MFL has, in the ordinary course of business, filed 2,339 criminal applications against various persons under inter alia Section 316 and 318 of the BNS filed for recovery of outstanding money. The applications are currently pending at different stages of adjudication before the various judicial forums. The aggregate amount involved in these matters is approximately Rs. 739.26 million.

e. MFL has, in the ordinary course of business, filed 101 criminal applications against various persons under inter alia section 409, 420 and 120 of the IPC. The applications are currently pending at different stages of adjudication before the various judicial forum. The aggregate amount involved in these matters is approximately Rs. 253.74 million.

ii. *Other material civil proceedings*

As on the date of this General Information Document, there are no pending material civil proceedings initiated by MFL.

C. **Adjudication/Compounding application filed by MFL**

NIL

II. LITIGATIONS INVOLVING THE DIRECTORS

A. **Outstanding litigation proceedings against Directors**

i. *Criminal proceedings against the Directors*

a. A complaint was filed by Amit Bhardwaj against Thomas George Muthoot, Thomas John Muthoot and Thomas Muthoot on September 20, 2022 alleging cheating, criminal breach of trust, forgery, use of forged documents and criminal conspiracy in relation to the SARFAESI auction and sale of the mortgaged property, before the Police Station Chitrakoot, Jaipur, pursuant to which an FIR was registered under Sections 406, 420, 467, 468, 472, 474, 120-B and 34 of the IPC, and investigation was initiated. A petition dated 18-10-2022 was filed for quashing of the FIR before the High Court of Rajasthan, Jaipur. The matter is currently pending before the High Court of Rajasthan, Jaipur.

b. Assistant Registrar of Companies has initiated a criminal complaint before the City Sessions Court, Mumbai, Maharashtra, in relation to financial reporting and audit-related matters under the provisions of the Companies Act, 2013 against a company involved in the infrastructure sector. Sarah George, our Independent Director has been named as one of respondents, in her capacity as the joint auditor of the company during the period under review. As on the date of this General Information Document, neither Sarah George nor MFL has received any notices, summons or any other documents in relation to this proceeding and the disclosure included herein is based on the information available through public searches. The matter is currently pending.

c. The Department of Central Excise, Customs & Service Tax carried out service tax assessment on Muthoot Pappachan Consultancy and Management Services Limited ("**Firm**") for the period 2007-08 to 2012-13, where Thomas John Muthoot was a partner at such time. It was alleged that Thomas John Muthoot knowingly evaded payment of service tax and failed to supply the required information. Pursuant to adjudicatory process, some service tax demands were confirmed, and penalty was imposed. The Firm filed an appeal to the Customs, Excise and Service Tax Appellate Tribunal, Bangalore ("**CESAT**") against the same. CESTAT passed an interim order dated April 28, 2015, ordering conditional pre-deposit, and staying further recovery. The Firm effected the pre-deposit of Rs. 50 million and a stay on the assessment made by the department was granted by CESTAT. Thereafter, the department has filed a complaint dated June 19, 2017 before the Chief Judicial Magistrate, Kochi against Thomas John Muthoot. Thomas John Muthoot has challenged the proceedings on different grounds by filing a criminal miscellaneous case under Section 482 of the CrPC, before the Kerala High Court and sought for a stay. The Kerala High Court pursuant to its order dated June 30, 2017, has granted a stay, which is in force. The matter is currently pending.

d. Customer Mohd Sameer Lala had availed two gold loans on August 14, 2017 and February 2, 2019. One was auctioned on September 14, 2019, and the police visited the branch asking for the ornaments, pursuant to which the ornaments in the live account were seized. A charge sheet has been filed against the customer, Thomas John Muthoot and the branch staff pursuant to FIR dated March 28, 2016 at Chandrayanagutta Police Station under sections 457, 380 and 411 IPC. The case is pending before CMM Court Nampally.

e. For details of litigation, involving Thomas John Muthoot, please refer to (I)I.A (*Criminal Proceedings*) under this Annexure of this General Information Document.

ii. *Actions by statutory or regulatory authorities*

a. Kamal Singh Enforcement officer filed a complaint before the Chief Metropolitan Magistrate, PHC, New Delhi on August 18, 2000, alleging that Paul Abraham, during his tenure as the then Chief Manager, New Delhi of ABN Amro Bank ("**Bank**"), and others, contravened the provisions of Section 6(4) and (5) of the Foreign Exchange Regulation Act, 1973 ("**FERA**") read with paragraph 11.D.3 of the Exchange Control Manual, pertaining to the import of gold coins from Austria without the requisite compliances, through an account opened with the Bank. The Supreme Court of India, vide its order dated June 12, 2013 in Union of India v. ABN Amro Bank and Ors. held that the adjudication proceedings against the Bank for violation of Section 6(4) and (5) of FERA were illegal and could not be sustained. Pursuant to the aforesaid order of the Supreme Court of India, the matter was placed before the Chief Metropolitan Magistrate Further, a petition dated July 14, 2025 was filed before the Delhi High Court seeking quashing of the aforesaid proceedings, pursuant to which counter affidavits have been filed. The matters before Chief Metropolitan Magistrate and Delhi High Court are currently pending.

b. For details of litigation, involving Thomas Muthoot, please refer to paragraph (IV)IV.A (*Outstanding litigation proceedings against MML*) under this Annexure of this General Information Document.

c. For details of litigation, involving Thomas George Muthoot, please refer to paragraph (IV)(IV.A)(ii) (*Action by statutory or regulatory authorities*) under this Annexure of this General Information Document.

d. For details of litigation, involving Thomas John Muthoot, please refer to paragraph (IV)(IV.A)(ii) (*Action by statutory or regulatory authorities*) and paragraph (I)(I.A)(ii) (*Actions by statutory or regulatory authorities*) under this Annexure of this General Information Document.

iii. *Other material civil proceedings*

a. M. Mathew has filed a suit dated June 17, 2013 under Section 134 of Trademarks Act r/w section 26 and Order 7 Rule I CPC before the district court at Kottayam, against the Muthoot Pappachan Group and others, alleging infringement of the trademark "MUTHOOT". The mark "MUTHOOT" been registered as a trademark by M. Mathew, Chairman and Managing Director of Muthoot Mercantile Limited. Thomas John Muthoot, Thomas George Muthoot and Thomas Muthoot, on behalf of the "Muthoot Pappachan Group", have contended that "Muthoot" is a family name which they are entitled to use for their business and that the Muthoot Pappachan Group was using the same prior to M. Mathew. Thomas John Muthoot, Thomas George Muthoot and Thomas Muthoot have filed an application under Section 57 of the Trademarks

Act before the Intellectual Property Appellate Board, Chennai ("**IPAB**"), to remove, cancel or rectify the trademark "MUTHOOT" Following the abolition of IPAB, the matter has been transferred to the High Court of Madras and is currently pending before the High Court. The matter is currently pending before district court at Kottayam and High Court of Madras.

iv. *Material tax proceedings*

As on the date of this General Information Document, there are no material tax proceedings against our Directors.

B. **Outstanding litigation proceedings by our Directors**

i. *Criminal proceedings*

As on the date of this General Information Document, there are no pending criminal proceedings initiated by any of our Directors.

ii. *Other material civil proceedings*

As on the date of this General Information Document, there are no pending material civil proceedings initiated by any of our Directors.

III. LITIGATION INVOLVING OUR PROMOTERS

A. **Outstanding litigation proceedings against our Promoters**

i. *Criminal proceedings*

For details of criminal litigation, involving Thomas John Muthoot, see please refer to paragraph (II)(A)(i) "Outstanding litigation proceedings against Directors — Criminal proceedings against our Directors"

ii. *Actions by statutory or regulatory authorities*

For details of litigation, involving Thomas Muthoot, please refer to paragraph (IV)(IV.A) (*Outstanding litigation proceedings against MML*) under this Annexure of this General Information Document.

For details of litigation, involving Thomas George Muthoot, please refer to paragraph (IV)(IV.A) (*Outstanding litigation proceedings against MML*) under this Annexure of this General Information Document.

For details of litigation, involving Thomas John Muthoot please refer to paragraph (IV)(IV.A)(ii) (*Action by statutory or regulatory authorities*) and paragraph (I)I.A(ii) (*Actions by statutory or regulatory authorities*) under this Annexure of this General Information Document.

iii. *Disciplinary action including penalty imposed by SEBI or stock exchanges in the last Jive Fiscals including outstanding action*

Nil

iv. *Other material civil proceedings*

For details of civil litigation, against Thomas John Muthoot, Thomas George Muthoot and Thomas Muthoot, paragraph (II)(iii) (*Outstanding litigation proceedings against MML*) under this Annexure of this General Information Document.

v. *Material tax proceedings*

As on the date of this General Information Document, there are no material tax proceedings against our Promoters.

B. **Outstanding litigation proceedings by our Promoters**

i. *Criminal proceedings*

As on the date of this General Information Document, there are no pending criminal proceedings initiated by any of our Promoters.

ii. *Other material civil proceedings*

As on the date of this General Information Document, there are no pending material civil proceedings initiated by any of our Promoters.

IV. LITIGATIONS INVOLVING SUBSIDIARIES

A. **Outstanding litigation proceedings against MML**

i. *Criminal proceedings*

a. MML has been named in 32 criminal cases and complaints under, inter alia, Sections 351, 354, 341, 323 and 34 of the IPC, alleging offences relating to assault, harassment and, in certain cases, harassment linked to customer self-harm outcomes. These matters are currently pending at different stages of adjudication before the various police authorities and judicial forum.

ii. *Actions by statutory or regulatory authorities*

a. The Directorate of Enforcement, Kochi Zonal Office, Ministry of Finance, Government of India ("**ED**") has issued a summon dated December 7, 2022, bearing number FEMA/SUMMON/KCZO/2022/365, to Thomas Muthoot, managing director of MML (who is the Whole Time Director (designated as Joint Managing Director) of MFL), under Sections 37(1) and 37(3) of the Foreign Exchange Management Act, 1999 ("**FEMA**") read with Section 131(1) of the IT Act and Section 30 of the Code of Civil Procedure, 1908, each as amended, directing him to make a personal appearance at the office of the ED to provide evidence and to produce books of accounts and other documents, inter alia, details of bank accounts maintained by him, his family members and our Subsidiary, Muthoot Microfin Limited, details of movable and immovable properties purchased/ sold in their names, copies of income tax returns filed by Thomas Muthoot, the managing director of MML (who is the Whole Time Director (designated as Joint Managing Director) of MFL) from financial year 2016-17 onwards, details of companies, firms, concerns, where the managing director of MML is a director, partner or a proprietor, source of funds together with supporting documents in relation to cash deposited amounting to Rs. 44,172,643 during the demonetization period and copy of financial statements including balance sheet & profit and loss of MML from financial year 2016-17 onwards. Subsequently, similar summons dated January 4, 2023 and January 10, 2023 bearing number FEMA/SUMMON/KCZO/2022/377 and FEMA/SUMMON/KCZO/2023/399, respectively, were issued to the Thomas Muthoot, managing director of MML (designated as Joint Managing Director) of MFL) (collectively referred to "**Summons**"). MML's representatives appeared before the ED and submitted the required information and documents as required by ED pursuant to its Summons. Subsequent to the aforesaid personal hearings, neither the Thomas Muthoot, managing director of MML nor MML have received any further communication from the ED in this regard.

b. The Labour Enforcement Officer, Meerut, has filed a case dated August 29, 2025 under Section 20(2) of the Minimum Wages Act, 1948 before the prescribed authority, Meerut, Uttar Pradesh, against Mohit Sharma (HR) and Vishesh Kumar (employer) of MML, Ganganagar, Meerut branch, alleging non-payment of overtime wages to eight employees for the period February 2025 to July 2025, aggregating approximately Rs. 0.73 million. The matter is currently pending.

c. The Labour Enforcement Officer, Muzaffarnagar, has filed a claim dated January 7, 2026 under the Minimum Wages Act, 1948 before the Assistant Labour Commissioner, Muzaffarnagar, Uttar Pradesh, against Thomas John Muthoot and Thomas George Muthoot in their capacity as directors of MML, Muzaffarnagar branch, for payment of a sum of money. The matter is currently pending.

d. The Assistant Labour Commissioner, Raebareli, Uttar Pradesh, has issued a show cause notice dated December 16, 2025 to MML, Unchahar, Raebareli branch, pursuant to an inspection conducted on October 28, 2025, alleging violations of the Uttar Pradesh Shops and Commercial Establishments Act, 1962, and directing compliance failing which prosecution/legal proceedings would be initiated. The matter is currently pending.

e. A case has been filed under Section 20(2) of the Minimum Wages Act, 1948 before the Assistant Labour Commissioner, Unnao under the Minimum Wages Act, claiming Rs. 0.44 million towards unpaid overtime wages for the period from February l, 2025 to July 31, 2025. Further, the case arises out of inspections of MML's branches in Uttar Pradesh conducted on August 02, 2025 and August 07, 2025, pursuant to which inspection notes were issued inter alia citing violations under the Uttar Pradesh Shops and Commercial Establishments Act, 1962, the Minimum Wages Act, 1948, the Payment of Wages Act, 1936 and the Payment of Bonus Act, 1965. The matter is currently pending

f. MML has received a notice dated January 7, 2025 ("**Notice**") from the Office of the Assistant Labour Commissioner, Unnao, Uttar Pradesh ("**Labour Authority**"), issued pursuant to an inspection conducted at MML's branch located at Purva, Unnao, Uttar Pradesh ("**Establishment**") by the Labour Enforcement Officer under the Central Inspection System. The inspection was conducted under inter alia (i) the Minimum Wages Act, 1948; (ii) the Uttar Pradesh Shops and Commercial Establishments Act, 1962; (iii) the Payment of Wages Act, 1936; (iv) the Equal Remuneration Act, 1976. The Labour Authority has directed MML to submit its compliance report/reply to the observations raised in the inspection note. The matter is currently pending.

g. A prosecution bearing no. UPUN040345182025 has been filed against MML and Thomas Muthoot before the District and Sessions Judge, Unnao, Uttar Pradesh, under Section 22A of the Minimum Wages Act, 1948, alleging non-payment of minimum wages. As on the date of this General Information Document, MML and Thomas Muthoot have not received notices, summons or any other documents in relation to this proceeding and the disclosure included herein is based on the information available through public searches.

h. A prosecution bearing no. UPUN040345222025 has been filed against MML and Thomas Muthoot before the District and Sessions Judge, Unnao, Uttar Pradesh, under Section 35 of the Uttar Pradesh Shops and Commercial Establishments Act, 1962. As on the date of this General Information Document, MML and Thomas Muthoot have not received notices, summons or any other documents in relation to this proceeding and the disclosure included herein is based on the information available through public searches.

i. A prosecution bearing no. UPUN040345272025 has been filed against MML and Thomas Muthoot before the District and Sessions Judge, Unnao, Uttar Pradesh, under Section 20(3) of the Payment of Wages Act, 1936, alleging delay or failure in payment of wages. As on the date of this General Information Document, MML and Thomas Muthoot have not received notices, summons or any other documents in relation to this proceeding and the disclosure included herein is based on the information available through public searches.

j. A prosecution bearing no. UPUN040345252025 has been filed against MML and Thomas Muthoot before the District and Sessions Judge, Unnao, Uttar Pradesh, under Sections 10(1) and 10(2) of the Equal Remuneration Act, 1976, alleging violation of equal remuneration provisions. As on the date of this General Information Document, MML and Thomas Muthoot have not received notices, summons or any other documents in relation to this proceeding and the disclosure included herein is based on the information available through public searches.

iii. *Other material civil proceedings*

As on the date of this General Information Document, there are no pending material proceedings initiated against MML.

iv. *Material tax proceedings*

As on the date of this General Information Document, there are no pending material tax proceedings initiated against MML.

B. **Outstanding litigation proceedings initiated by MML**

i. *Criminal proceedings*

a. Muthoot Microfin Limited, in the ordinary course of business has filed 720 complaints against various persons under sections 190, 200 and 357 of the CrPC read with section 25 of the PSSA in relation to defaults by customer in the repayment of loans availed. The complaints are currently pending at different stages of adjudication before various courts. The aggregate amount involved in these matters is Rs. 42.70 million.

b. Muthoot Microfin Limited, in the ordinary course of business, has filed 222 complaints against clients under sections 190 and 200 of the CrPC read with inter alia, sections 138 and 142 of the NI Act, 1881 for defaults, and 33 complaints against employees of the MML under sections 190 and 200 of the CrPC read with sections 138 and 142 of the NI Act. These matters are currently pending at different stages of adjudication before the various courts. The aggregate amount involved in these matters is Rs. 26.96 million.

c. Muthoot Microfin Limited, in the ordinary course of its business, has filed 759 FIRs and complaints against its employees and third parties under inter alia section 223, 316(5), 318(4), 61(2), 3(5) of BNS, before various police authorities and forums alleging offences relating to, inter alia, robbery, misappropriation of funds, assault, forgery and theft committed by certain individuals. The total amount collectively involved in all the complaints, criminal petitions and FIRs is Rs. 274.30 million.

ii. *Other material civil proceedings*

As on the date of this General Information Document, there are no pending material proceedings initiated by MML.

Muthoot Housing Finance Company Limited ("MHFCL")

A. **Outstanding litigation proceedings against MHFCL**

i. *Criminal proceedings*

As on the date of this General Information Document, there are no pending material civil proceedings initiated against MHFCL.

ii. *Actions by statutory or regulatory authorities*

As on the date of this General Information Document, there are no pending actions by statutory or regulatory authorities initiated against MHFCL.

iii. *Other material civil proceedings*

a. As on the date of this General Information Document, there are no pending material civil proceedings initiated against MHFCL.

iv. *Material tax proceedings*

As on the date of this General Information Document, there are no pending material tax proceedings initiated against MHFCL.

B. **Outstanding litigation proceedings initiated by MHFCL**

i. *Criminal proceedings*

a. MHFCL has filed 217 proceedings against various borrowers for an alleged offence under Section 138 of the Negotiable Instruments Act, 1881 in various courts, involving an amount of approximately Rs. 395.85 million. The cases are currently pending before various courts at various stages of adjudication.

ii. *Other material civil proceedings*

As on the date of this General Information Document, there are no pending material civil proceedings initiated by MHFCL.

Muthoot Pappachan Technologies Limited (formerly Muthoot Pappachan Technologies Private Limited) ("MPTL")

As on the date of this General Information Document, there are no pending outstanding litigations involving MPTL.

V. LITIGATION INVOLVING OUR KEY MANAGERIAL PERSONNEL

A. Outstanding litigation proceedings initiated by our Key Managerial Personnel

i. *Criminal proceedings*

As on the date of this General Information Document, there are no pending criminal proceedings initiated by our Key Managerial Personnel.

ii. *Actions by statutory or regulatory authorities*

As on the date of this General Information Document, there are no pending actions initiated by any statutory or regulatory authority against our Key Managerial Personnel.

B. Outstanding litigation proceedings against our Senior Management

i. *Criminal proceedings*

As on the date of this General Information Document, there are no pending criminal proceedings initiated against our Senior Management.

VI. TAX PROCEEDINGS

Except as disclosed below, there are no claims relating to direct and indirect taxes involving MFL, Subsidiaries, Promoters and Directors as on the date of this Key Information Document.

Nature of case	Number of cases#	*Amount involved*$# (₹ in million)**
Proceedings involving MFL		
Direct tax	12	1460.31
Indirect tax	9	555.39
Proceedings involving the Subsidiaries		
Direct tax	1	7.54
Indirect tax	1	0.28
Proceedings involving the Promoters		
Direct tax	52	1,293.85
Indirect tax	Nil	Nil
Proceedings involving the Directors other than Promoters		
Direct tax	Nil	Nil

Indirect tax	Nil	Nil

** To the extent quantified*
$ The figure reported includes any interest and penalty amount (if any) as stated in the order and excluding any deposit made at the time of filing any appeal.

VII. OUTSTANDING LITIGATION INVOLVING OUR GROUP COMPANIES WHICH HAS A MATERIAL IMPACT ON MFL

As on the date of this General Information Document, there are no pending outstanding litigations involving our Group Companies.