No.: 01/25-26

GENERAL INFORMATION DOCUMENT

MUTHOOTTU MINI FINANCIERS LIMITED
(“Issuer” / “Company”)

A public limited company incorporated under the Companies Act, 1956 and validly existing under the provisions of the Companies Act, 2013.

General Information Document for issue of Debentures / Commercial Papers on a private placement basis dated:
January 22, 2026

THIS GENERAL INFORMATION DOCUMENT IS IN RELATION TO THE ISSUE OF SENIOR/ SUBORDINATED / UNSUBORDINATED, UNSECURED / SECURED, LISTED, RATED, REDEEMABLE, GUARANTEED OR NOT, PRINCIPAL PROTECTED OR NOT, MARKET LINKED / NON MARKET LINKED, GREEN DEBT SECURITIES OR NOT, NON-CONVERTIBLE DEBENTURES ("DEBENTURE(S)" OR "NCD(S)") ISSUED IN ONE OR MORE TRANCHES, AT PAR / PREMIUM / DISCOUNT UNDER SAME ISIN OR DIFFERENT ISIN AND THE ISSUE OF GUARANTEED OR NOT, LISTED RATED COMMERCIAL PAPERS, BY WAY OF A PRIVATE PLACEMENT (THE “ISSUE”), BY MUTHOOTTU MINI FINANCIERS LIMITED (THE “COMPANY” OR “ISSUER”).

THIS GENERAL INFORMATION DOCUMENT SHALL ALSO APPLY FOR LISTING OF SUCH OTHER PERMISSIBLE SECURITIES BY THE COMPANY IN TERMS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021.

PERIOD OF VALIDITY OF THIS GENERAL INFORMATION DOCUMENT
This General Information Document shall be valid for a period of 1 (one) year from the date of opening of the first offer of Debentures / Commercial Papers made under this General Information Document.

OFFER OF DEBENTURES UNDER KEY INFORMATION DOCUMENT
In respect of each offer of Debentures / Commercial Papers during the period of validity of this General Information Document, the Issuer shall file a Key Information Document for each such offer of Debentures, with the Stock Exchange.

DISCLOSURES AS PER DEBT LISTING REGULATIONS:

*** Please refer pages 1-5 for all information required to be placed on the front page of a general information document as per Schedule I of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended by the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) (Amendment) Regulations, 2025.*

Please see below the disclosures as required under the terms of the Debt Listing Regulations (as defined below): The below disclosures as set out in this General Information Document shall be valid and applicable unless otherwise modified in the respective Key Information Document as shall be issued by the Issuer from time to time.

S.no	Particulars	Relevant Disclosure
1.	**Corporate Identity Number of the Issuer**:	U65910KL1998PLC012154
2.	**Permanent Account Number of the Issuer**:	AABCM5994M
3.	**Date and place of Incorporation of the Issuer**:	Date of incorporation: March 18, 1998 Place of incorporation: Kerala, India
4.	**Latest registration / identification number issued by any regulatory authority which regulates the Issuer (in this case the RBI)**:	N-16.00175
5.	**Registered Office address of the Issuer**:	65/623K, Muthoottu Royal Towers, Kaloor, Ernakulam, Kochi, Kerala, India, 682017
6.	**Corporate Office address of the Issuer**:	65/623K, Muthoottu Royal Towers, Kaloor, Ernakulam, Kochi, Kerala, India, 682017
7.	**Telephone No of the Issuer**:	0484-2912178
8.	**Website address of the Issuer**:	www.muthoottumini.com
9.	**Email address of the Issuer**:	ks.smitha@muthoottumini.com
10.	**Details of Compliance Officer of the Issuer**:	Name: Smitha KS Telephone Number: 0484-2912178 Email address: ks.smitha@muthoottumini.com
11.	**Details of Company**	Name: Smitha KS Telephone Number: 0484-2912178

	Secretary of the Issuer:	Email address: ks.smitha@muthoottumini.com
12.	**Details of Chief Financial Officer of the Issuer**:	Name: Ann Mary George Telephone Number: 0484-2912107 Email address: annmary@muthoottumini.com
13.	**Details of Promoters of the Issuer:**	Name: Mathew Muthoottu Telephone Number: 0484-2912112 Email address: mathew@muthoottu.com Name: Nizzy Mathew Telephone Number: 0484-29121102 Email address: nizzy@muthoottumini.com
14.	**Details of debenture trustee for the Issue:**	Name: Catalyst Trusteeship Limited Address: 901, 9th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai- 400013 Logo: Telephone Number: 022-4922 0555 Website: www.https://catalysttrustee.com Email address: ComplianceCTL-Mumbai@ctltrustee.com Contact person: Mr. Umesh Salvi Or such other Debenture Trustee as shall be set out in the respective Key Information Document.
15.	**Details of lead manager(s)/ Merchant Banker:**	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
16.	**Details of statutory auditors of the Issuer:**	Name: Mohandas & Associates, Chartered Accountants Address: IIIrd Floor, Sree Residency, Press Club Road, Thrissur -680001, Kerala Telephone: 0487 2333124 Email: ma.auditors@gmail.com Contact Person: Mohandas Anchery Peer review no: 016256 A copy of the peer review certificate is attached in **Annexure XIII** of this General Information Document Or such other Statutory Auditor as shall be set out in the respective Key Information Document.
17.	**Details of credit rating agency:**	**For Debentures:** Name: ICRA Limited Logo: Address: B-710, Statesman House 148, Barakhamba Road, New Delhi - 110001, India

		Email: investors@icraindia.com Contact person: L Shivakumar Website: https://www.icra.in/ **For Commercial Papers:** Name: CARE Rating Limited Logo: Address: 4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Tel: +91-22-6754 3456 Website: https://www.careratings.com/ Or such other Debenture Trustee as shall be set out in the respective Key Information Document.
18.	**A disclosure that a copy of the issue document has been delivered for filing to the Registrar of Companies as required under sub-section (4) of Section 26 of Companies Act, 2013 (18 of 2013)**	Given this is a private placement of non-convertible securities, there shall be no requirement of filing the same with the Registrar of Companies pursuant to the Section 26(4) of the Companies Act, 2013.
19.	**Date of this general information document:**	January 22, 2026
20.	**Type of Issue Document:**	This General Information Document is being issued in relation to the private placement basis of the Debentures & Commercial papers. The Issuer will issue a separate key information document ("**KID**" or "**Key Information Document**") for each issuance of Debentures & Commercial papers pursuant to this General Information Document.
21.	**The nature, number, price and amount of securities offered and issue size (base issue or green shoe), as may be applicable:**	**Base Issue:** Kindly refer to the respective Key Information Document **Green Shoe:** Kindly refer to the respective Key Information Document

22.	**The aggregate amount proposed to be raised through all the stages of offers of non-convertible securities made through the shelf prospectus under section 31 of the Companies Act, 2013 (18 of 2013) (*applicable in case of public issue*):**	Not applicable as the Debentures under this General Information Document are being issued on private placement basis under Section 42 of Companies Act, 2013.
23.	**Details of Registrar to the Issue:**	Name: MUFG Intime India Private Limited *(Formerly known as Link Intime India Private Limited)* Logo: MUFG Address: C-101, 1st Floor, 247 Park L.B.S. Marg, Vikhroli West Mumbai – 400 083, Maharashtra, India Telephone: +91 8108114949 Facsimile: +91 22 4918 6195 Email: muthoottumini.ncd2024@linkintime.co.in Website: www.in.mpms.mufg.com Or such other Registrar as shall be set out in the respective Key Information Document.
24.	**Legal Counsel**	Name: Juris Corp, Advocates & Solicitors Logo: JC | JURIS CORP Advocates & Solicitors Contact Person: Partner, Securities Address: 124 A, Jolly Maker Chamber II, 12th Floor, Nariman Point, Mumbai, Maharashtra - 400 021, India Email: securities@juriscorp.in Tel: 022 6720 5555 Website: www.juriscorp.in Or such other Legal Counsel as shall be set out in the respective Key Information Document.

25.	**Issue Schedule**	**Date of opening of the Issue**: To be set out in the relevant Key Information Document for the relevant issuance of Debentures or Commercial papers. **Date of closing of the Issue**: To be set out in the relevant Key Information Document for the relevant issuance of Debentures or Commercial papers. **Date of earliest closing of the Issue (if any)**: To be set out in the relevant Key Information Document for the relevant issuance of Debentures or Commercial papers. This General Information Document shall be issued as on January 22, 2026, and shall be valid for a period of 1 (one) year from the first issue opening date under this General Information Document.
26.	**The credit rating (cross reference of press release to be provided) of the Issue along with all the ratings obtained by the Issuer for the Issue:**	**For the Debentures:** The Rating Agency has vide its letter dated January 06, 2026 and rating rationale dated October 16, 2025, have assigned a rating of "[ICRA]A (Stable)" (pronounced as "ICRA A with a Stable outlook") in respect of the Debentures. Please refer to **Annexure I** of this General Information Document for the credit rating letter and rating rationale received from the Rating Agent assigning the credit rating abovementioned and the press release by the Rating Agent in this respect. Link for the press release: https://www.icra.in/Rationale/ShowRationaleReport?Id=138373 **For Commercial Papers:** The Rating Agency has vide its letter dated January 19, 2026 and rating rationale dated December 26, 2025, have reaffirmed a rating of "CARE A1" in respect of the Commercial Papers. Please refer to **Annexure I** of this General Information Document for the credit rating letter and rating rationale received from the Rating Agent assigning the credit rating abovementioned and the press release by the Rating Agent in this respect. Link for the press release: https://www.careratings.com/upload/CompanyFiles/PR/202512151230_Muthoottu_Mini_Financiers_Limited.pdf Any further or additional other ratings obtained shall be disclosed in the relevant Key Information Document for the relevant issuance of Debentures/ Commercial papers.
27.	**The name(s) of the stock exchanges where the securities are proposed to be listed:**	The Debentures/ Commercial papers are proposed to be listed on the wholesale debt market of the BSE Limited (**"BSE"**). Please refer to **Annexure VI** (*In-Principle approval received from BSE*) of this General Information Document for the in-principle approval for listing obtained from BSE. BSE shall be the 'Designated Stock Exchange' for the purpose of maintenance of the recovery expense fund prescribed by SEBI under the SEBI Debenture Trustees Circular, as may be amended from time to time.
28.	**The details of eligible investors (*applicable in case of private placement*):**	As shall be more particularly set out in the respective Key Information Document

29.	**Coupon/dividend rate, coupon/dividend payment frequency, redemption date, redemption amount and details of debenture trustee**	As specified in the respective Key Information Document. The details of Debenture Trustee are provided under S. No. 14 above.
30.	**Details about underwriting of the issue including the amount undertaken to be underwritten by the underwriters**	Not Applicable.
31.	**Inclusion of a compliance clause in relation to electronic book mechanism and details pertaining to the uploading the general information document on the Electronic Book Provider Platform (*applicable in case of private placement).***	The issuance has to be complied with the provisions of EBP mechanism as per the SEBI NCS Master Circular upon the issue size exceeding the prescribed threshold. As of the date of this General Information Document, the prescribed threshold is INR 20,00,00,000/- (Indian Rupees Twenty Crores Only). Until the aggregate issue size does not exceed the above threshold in a given financial year, the EBP Guidelines will not be applicable. In case the issue size exceeds the above threshold in a given financial year, the final subscription to the Non-Convertible Securities shall be made by the Eligible Investors through the electronic book mechanism as prescribed by SEBI under the EBP Guidelines by placing bids on the electronic book platform during the Issue period. In case the Eligible Investors are not registered on the EBP, they will have to register themselves as investor on the said platform (as a one-time exercise) and also complete the mandatory KYC verification process. The Eligible Investors should also refer to the operational guidelines of the EBP in this respect. The disclosures required pursuant to the EBP Guidelines are set out hereinbelow:

Details of size of the Issue including green shoe option, if any	Total Issue size of Issue: Kindly refer to the respective Key Information Document
Bid opening and closing date	Bid opening date: Kindly refer to the respective Key Information Document Bid closing date: Kindly refer to the respective Key Information Document
Minimum Bid lot	Kindly refer to the respective Key Information Document
Manner of bidding in the Issue	Kindly refer to the respective Key Information Document

		Manner of allotment in the Issue	Kindly refer to the respective Key Information Document
		Manner of settlement in the Issue	Kindly refer to the respective Key Information Document
		Settlement cycle	Kindly refer to the respective Key Information Document
32.	**Specific declaration requested by BSE: non-equity regulatory capital**	This issue of Debentures does not form part of non-equity regulatory capital mentioned under Chapter V of the NCS Listing Regulations. The face value of each Debenture is INR 10,000 (Indian Rupees Ten Thousand only) or INR 1,00,000 (Indian Rupees One Lakh only). The face value of each Commercial paper is INR 5,00,000 (Indian Rupees Five Lakhs only).	

Background

This General Information Document (as defined below) is related to the Debentures / Commercial Papers to be issued by Muthoottu Mini Financiers Limited (the "**Issuer**" or "**Company**") on a private placement basis and contains relevant information and disclosures required for the purpose of issuing of the Debentures/ Commercial papers. The issue of the Debentures/ Commercial papers described under this General Information Document has been authorised by the Issuer through the resolutions passed by the board of directors of the Issuer on January 22, 2026 and shareholders of the Issuer on July 14, 2025 and the Board of Directors of the Issuer from time to time as further detailed in the Key Information Document and the Memorandum and Articles of Association of the Company. Pursuant to the resolution passed by the Company's shareholders dated July 14, 2025 in accordance with provisions of the Companies Act, 2013, the Company has been authorised to raise funds, by way of issuance of non-convertible debentures/other borrowings, upon such terms and conditions as the Board may think fit for aggregate amounts not exceeding INR 8000,00,00,000 (Indian Rupees Eight Thousand Crores Only). The issuance under the General Information Document read along with the Key Information Document shall at all times be within the overall powers of the Board as per the above shareholder resolution(s). For each specific offer/issue of Debentures, the Issuer shall obtain appropriate authorisations from the Board of Directors and/or any relevant committee of the Issuer.

Issuer's Absolute Responsibility

The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this General Information Document contains all information with regard to the Issuer and the Issue which is material in the context of the Issue, that the information contained in the General Information Document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading.

Issue Schedule

Particulars	Date
Issue Opening Date	As set out in the relevant Key Information Document.
Issue Closing Date	As set out in the relevant Key Information Document.
Pay In Date	As set out in the relevant Key Information Document.
Deemed Date of Allotment	As set out in the relevant Key Information Document.

DISCLAIMERS

- This General Information Document contains no unsubstantiated forward-looking statements. To the extent there are any unsubstantiated forward-looking statements under this General Information Document, such statements shall be considered to be null and void.

- This issue document does not include any statement purporting to be made by an expert other than if the expert is a person who is not, and has not been, engaged or interested in the formation or promotion or management, of the Issuer and has given their written consent to this issue of this General Information Document and has not withdrawn such consent before the delivery of a copy of this General Information Document to the Registrar (as applicable) for registration.

Table of Contents

SECTION 1:	**DEFINITIONS AND ABBREVIATIONS**	**11**
SECTION 2:	**NOTICE TO INVESTORS AND DISCLAIMERS**	**17**
SECTION 3:	**RISK FACTORS**	**23**
SECTION 4:	**FINANCIAL STATEMENTS REGULATORY DISCLOSURES**	**34**
SECTION 5:	**DISCLOSURES PERTAINING TO WILFUL DEFAULT**	**218**
SECTION 6:	**KEY TERMS**	**219**
SECTION 7:	**OTHER INFORMATION AND APPLICATION PROCESS**	**221**
SECTION 8	**UNDERTAKING**	**231**
SECTION 9	**DECLARATION BY THE DIRECTORS**	**253**

ANNEXURE I: RATING LETTER, RATING RATIONALE AND DETAILED PRESS RELEASE FROM THE RATING AGENT 255

ANNEXURE II: CONSENT LETTER AND ENGAGEMENT LETTER FROM THE DEBENTURE TRUSTEE 256

ANNEXURE III: APPLICATION FORM 257

ANNEXURE IV: AUDITED FINANCIAL STATEMENTS 258

ANNEXURE V: DUE DILIGENCE CERTIFICATE 259

ANNEXURE VI: IN-PRINCIPLE APPROVAL RECEIVED FROM BSE 260

ANNEXURE VII: LENDING POLICY 261

ANNEXURE VIII: ALM STATEMENTS 264

ANNEXURE IX: RELATED PARTY TRANSACTIONS 265

ANNEXURE X: BOARD RESOLUTION 266

ANNEXURE XI: SHAREHOLDERS RESOLUTION 267

ANNEXURE XII: EXTRACTS OF LENDING POLICY, THE RECOVERY POLICY AND OTHER RELATED POLICIES OF THE ISSUER 268

ANNEXURE XIII: STATUTORY AUDITOR PEER REVIEW CERTIFICATE 269

SECTION 1: DEFINITIONS AND ABBREVIATIONS

Unless the context otherwise indicates or requires, the following terms shall have the meanings given below in this General Information Document.

Act or Companies Act	means the Companies Act, 2013, and shall include any re-enactment, amendment or modification of the Companies Act, 2013, as in effect from time to time.
Allot/Allotment/Allotted	means the allotment of any Debentures/Commercial pursuant to the Disclosure Documents.
Applicable Accounting Standards	shall mean (a) until the adoption of Indian Accounting Standards (Ind-AS) in accordance with Applicable Law, generally accepted accounting principles in India, and (b) thereafter, Indian Accounting Standards, in each case as amended, supplemented or re-issued from time to time, applied on a consistent basis both as to amounts and to classification of items.
Applicable Law	means all applicable statutes, enactments or acts of any legislative body in India, laws, ordinances, rules, bye-laws, regulations, notifications, guidelines, policies, directions, directives and orders of any Governmental Authority and any modifications or re-enactments thereof.
Applicant	means, in respect of any series of Debentures/Commercial Papers issued pursuant to this General Information Document and the relevant Key Information Document for the relevant issuance of Debentures/ CPs, a person who has submitted a completed Application Form to the Issuer, and "**Applicants**" shall be construed accordingly.
Application Form	means an application form for subscribing to the Non-Convertible Securities, which is in the form annexed to this General Information Document and marked as **Annexure III**.
Application Money	means, in respect of any series of Debentures issued pursuant to this General Information Document and the relevant Key Information Document for the relevant issuance of Debentures, the subscription amounts paid by the Applicant at the time of submitting the Application Form.
Assets	means, for any date of determination, the assets of the Issuer on such date as the same would be determined in accordance with the Applicable Accounting Standards.
Beneficial Owners	means, in respect of any series of Debentures issued pursuant to this General Information Document and the relevant Key Information Document for the relevant issuance of Debentures, the holders of the Debentures in dematerialised form whose names are recorded as such with the Depository(ies) in the Register of Beneficial Owners, and "**Beneficial Owner**" shall be construed accordingly.
Board / Board of Directors	means the Board of Directors of the Issuer.
BSE	means BSE Limited.
Business Day	As specified in the relevant Key Information Document
CDSL	means the Central Depository Services (India) Limited.
CERSAI	means the Central Registry of Securitisation Asset Reconstruction and Security Interest of India.
Client Loan	means each loan disbursed by the Issuer as a lender, and "Client Loans" shall be construed accordingly.
Commercial Papers	Shall mean listed, rated, guaranteed or not, commercial papers to be issued by the Company pursuant to the RBI CP Directions and as per the terms as more particularly set out in the relevant Key Information

	Document at a discount to the face value.
Company/Issuer	Muthoottu Mini Financiers Limited, a company incorporated under the Companies Act, 1956 and validly existing under the Companies Act 2013 having corporate identification number U65910KL1998PLC012154 and registered as a non-banking financial company with the Reserve Bank of India, having its registered office at 65/623K, Muthoottu Royal Towers, Kaloor, Ernakulam, Kochi, Kerala - 682017, India.
Constitutional Documents / Charter Documents	means the certificate of incorporation of the Issuer, the memorandum of association and articles of association of the Issuer and the certificate of registration issued by the RBI to the Issuer.
Crore	means ten million
Debenture Holders / Investors	means, in respect of any series of Debentures issued pursuant to this General Information Document and the relevant Key Information Document for the relevant issuance of Debentures, each person who is: (a) registered as a Beneficial Owner; and (b) registered as a debenture holder in the Register of Debenture Holders, and (b) shall be deemed to include transferees of the Debentures registered with the Issuer (as a Debenture Holder in the Register of Debenture Holders) and the Depository(ies) from time to time, and in the event of any inconsistency between (a) and (b) above, (a) shall prevail, and "Debenture Holder" shall be construed accordingly.
Debenture Trust Deed/DTD	means, in respect of any series of Debentures issued pursuant to this General Information Document and the relevant Key Information Document for the relevant issuance of Debentures, the debenture trust deed executed / to be executed by and between the Debenture Trustee and the Issuer *inter alia* setting out the terms upon which the relevant Debentures are being issued and shall include the representations and warranties and the covenants to be provided by the Issuer.
Debenture Trustee	means Catalyst Trusteeship Limited, a company incorporated under the provisions of the Companies Act, 1956 and validly existing under the Companies Act, 2013 with corporate identification number U74999PN1997PLC110262, having its registered office at GDA House, First Floor, Plot No. 85, S. No. 94 & 95, Bhusari Colony (Right), Kothrud, Pune, Maharashtra - 411038, India and corporate office at Unit No - 901, 9th Floor, Tower - B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013, India, or such other debenture trustee appointed for respective Tranche / Issuance of the Debentures as more particularly mentioned in the respective Debenture Trustee Agreement..
Debenture Trustee Agreement	means, in respect of any series of Debentures issued pursuant to this General Information Document and the relevant Key Information Document for the relevant issuance of Debentures, means the debenture trustee agreement executed / to be executed by and between the Debenture Trustee and the Issuer for the purposes of appointment of the Debenture Trustee to act as debenture trustee in connection with the issuance of the relevant Debentures.
Debentures/NCDs	Listed, rated, redeemable or perpetual, secured or unsecured, senior / unsubordinated / subordinated, guaranteed or not, principal protected or

	not, market linked or not, green debt securities or not, non-convertible debentures to be issued by the Company on a private placement basis, having either zero coupon or Coupon as set out in the relevant Key Information Document or redemption premium or redemption discount, or whose Coupon is linked to the performance of the reference index etc.) as more particularly set out in the Key Information Document and shall be collectively referred to as the Secured Debentures or Unsecured Debentures (as applicable).
Debt Disclosure Documents	means this General Information Document, together with the relevant Key Information Document, and/or PPOA for the relevant issuance of Debentures).
Debt Listing Regulations or NCS Listing Regulations	means the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, modified, supplemented or restated from time to time.
Deed of Hypothecation	means, in respect of any series of Debentures issued pursuant to this General Information Document and the relevant Key Information Document for the relevant issuance of Debentures, the attested / unattested deed of hypothecation executed/to be executed by the Company in favour of the Debenture Trustee.
Deemed Date of Allotment	means, in respect of any series of Debentures issued pursuant to this General Information Document and the relevant Key Information Document for the relevant issuance of Debentures, the deemed date of allotment set out in the relevant Key Information Document for the relevant issuance of Debentures.
Demat	means dematerialized securities which are securities that are in electronic form, and not in physical form, with the entries noted by the Depository.
Depositories Act	means the Depositories Act, 1996, as amended from time to time
Depositories	means the depositories with which the Issuer has made arrangements for dematerialising the Debentures, being NSDL and CDSL, and "Depository" means any one of them.
Depository Participant / DP	A depository participant as defined under the Depositories Act
Director(s)	means the director(s) of the Issuer.
DP ID	Depository Participant Identification Number.
DRR	has the meaning given to it in Section 4.8 (*Other Details*) of this General Information Document.
Due Dates	means, collectively, each Interest Payment Date, the Final Redemption Date, and all other dates on which any interest, additional interest or liquidated damages and/or any other amounts, are due and payable, and "Due Date" shall be construed accordingly.
EBP Platform/ EBP	Means web based electronic booking platform for private placement of securities under the EBP Guidelines.
EBP Requirements or SEBI EBP Requirements	means the requirements with respect to electronic book mechanism prescribed in Chapter VI (*Electronic Book Provider platform*) of the Listed NCDs Master Circular, and the operational guidelines issued by the relevant Electronic Book Provider, as may be restated, amended, modified or updated from time to time.
EFT	Electronic Fund Transfer
Eligible Investors	As set out in the respective Key Information Document.
Financial Year/ FY	means each period of 12 (twelve) months commencing on April 1 of any calendar year and ending on March 31 of the subsequent calendar year
General Information Document	means this general information document which sets out the terms and conditions for the issue and offer of the Debentures by the Issuer on a

	private placement basis and contains the relevant information in this respect.
Governmental Authority	means any government (central, state or otherwise) or any governmental agency, semi-governmental or judicial or quasi-judicial or administrative entity, department or authority, agency or authority including any stock exchange or any self-regulatory organisation, established under any Applicable Law, and "Governmental Authorities" shall be construed accordingly.
ICCL	means the Indian Clearing Corporation Limited.
Interest Rate	means, in respect of any series of Debentures issued pursuant to this General Information Document and the relevant Key Information Document for the relevant issuance of Debentures, the interest rate set out in the relevant Key Information Document for the relevant issuance of Debentures.
Issue	means the issue of any series of Debentures issued pursuant to this General Information Document and the relevant Key Information Document for the relevant issuance of Debentures on a private placement basis.
Issue Closing Date	means the date on which the Issue of Debentures shall close for subscription, which shall be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Issue Opening Date	means the date on which the Issue of Debentures shall open for subscription, which shall be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Key Information Document	means each key information document to be issued by the Issuer for each offer of Debentures in accordance with the Debt Listing Regulations, within the overall limits and period of validity set out in this General Information Document.
Listed NCDs Master Circular	means the master circular issued by SEBI bearing the reference number SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025 on "*Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper*" to the extent applicable in respect of the private placement of debt securities, as amended, modified, supplemented or restated from time to time.
LODR Regulations or SEBI LODR Regulations	means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, modified, supplemented or restated from time to time.
Majority Debenture Holders	means, in respect of any series of Debentures issued pursuant to this General Information Document and the relevant Key Information Document for the relevant issuance of Debentures, the majority debenture holders set out in the relevant Key Information Document for the relevant issuance of Debentures.
Merchant Banker	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
N.A.	Not Applicable
NBFC	Non-banking financial company
NBFC Directions	means the Master Direction - Reserve Bank of India (Non-Banking Financial Company - Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 dated November 28, 2025, read together with the RBI's circular no. DOR (NBFC).CC.PD.No.109/ 22.10.106/2019-20 dated March 13, 2020 on "*Implementation of Indian Accounting Standards*", each as amended, modified, or restated from time to time, read together with Reserve Bank of India (Non-Banking Financial Companies – Miscellaneous) Directions, 2025 (as amended,

	modified or restated from time to time).
NSDL	means the National Securities Depository Limited
Outstanding Amounts	means, in respect of any series of Debentures issued pursuant to this General Information Document and the relevant Key Information Document for the relevant issuance of Debentures, at any date, the Outstanding Principal Amounts together with any interest, additional interest, costs, fees, charges, and other amounts payable by the Issuer in respect of the Debentures
Outstanding Principal Amount	means, in respect of any series of Debentures issued pursuant to this General Information Document and the relevant Key Information Document for the relevant issuance of Debentures, at any date, the principal amounts outstanding under the Debentures.
PAN	Permanent Account Number
Private Placement Offer cum Application Letters / PPOA	means, in respect of any series of Debentures issued pursuant to this General Information Document and the relevant Key Information Document for the relevant issuance of Debentures, the private placement offer cum application letters prepared in compliance with Section 42 of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 issued by the Issuer in respect of the Debentures.
Purpose	As shall be more particularly set out in the respective Key Information Document
Rating	**For Debentures:** "ICRA A / Stable" (pronounced as "ICRA A with Outlook: Stable) **For Commercial Papers:** "CARE A1" or such other Rating as shall be more particularly set out in the respective Key Information Document.
Rating Agency	means any agency that has rated the debentures as mentioned in the relevant Key Information Document.
RBI	Reserve Bank of India.
Record Date	As shall be more particularly set out in the respective Key Information Document
REF / Recovery Expense Fund	means the recovery expense fund established/to be established and maintained by the Issuer in accordance with the provisions of Chapter IV (*Recovery Expenses Fund*) of the SEBI Debenture Trustees Master Circular.
Register of Beneficial Owners	means the register of beneficial owners of the Debentures maintained in the records of the Depositories.
Register of Debenture Holders	means the register of debenture holders maintained by the Issuer in accordance with Section 88 of the Companies Act.
Registrar/R&T Agent	means the registrar and transfer agent appointed for the issue of Debentures, as mentioned in the relevant Key Information Document.
ROC	means the jurisdictional registrar of companies.
Rs. / INR	Indian Rupees.
RTGS	Real Time Gross Settlement.
SEBI	Securities and Exchange Board of India constituted under the Securities and Exchange Board of India Act, 1992 (as amended from time to time).
SEBI Debenture Trustees Master Circular	means the master circular issued by SEBI bearing reference number SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025 on "*Master Circular for Debenture Trustees*" to the extent applicable in respect of the private placement of debt securities, as amended, modified, supplemented or restated from time to time.
SEBI Listed Debentures Circulars	means, collectively, the Listed NCDs Master Circular, the SEBI Debenture Trustees Master Circular, and (to the extent applicable) the LODR Regulations.

SEBI Listing Timelines Requirements	means the requirements in respect of the timelines for listing of debt securities issued on a private placement basis prescribed in Chapter VII (*Standardization of timelines for listing of securities issued on a private placement basis*) of the Listed NCDs Master Circular, read with, to the extent applicable, the SEBI EBP Requirements.
SEBI EBP Requirements	means the requirements with respect to electronic book mechanism prescribed in Chapter VI (*Electronic Book Provider platform*) of the Listed NCDs Master Circular, and the operational guidelines issued by the relevant electronic book provider, as amended, modified, supplemented or restated from time to time.
SEBI Merchant Banker Regulations	means the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended, modified, supplemented or restated from time to time.
Terms & Conditions	The terms and conditions pertaining to the Issue as outlined in the Transaction Documents.
Tranche/Issuance	Any tranche/issuance of Non-Convertible Securities issued by the Issuer from time to time under this General Information Document pursuant to such terms as set out in the respective Key Information Document.
Transaction Documents	As shall be more particularly set out in the respective Key Information Document.
WDM	Wholesale Debt Market segment of the BSE
Wilful Defaulter	means an Issuer who is categorized as a wilful defaulter by any Bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India and includes an issuer whose director or promoter is categorized as such.

SECTION 2: NOTICE TO INVESTORS AND DISCLAIMERS

2.1 ISSUER'S DISCLAIMER

This General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) is neither a prospectus nor a statement in lieu of a prospectus and should not be construed to be a prospectus or a statement in lieu of a prospectus under the Companies Act. This General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) is not an offer or invitation under Section 42 of the Companies Act 2013. An offer will be made to identified Eligible Investors acceptable to the Issuer pursuant to a serially numbered and specifically addressed Debt Disclosure Document(s).

The issue of the Debentures to be listed on the WDM segment of the BSE is being made strictly on a private placement basis. Multiple copies hereof given to the same entity shall be deemed to be given to the same person and shall be treated as such. This General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) does not constitute and shall not be deemed to constitute an offer or invitation to subscribe to the Debentures to the public in general.

As per the applicable provisions, it is not necessary for a copy of this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) to be filed or submitted to the SEBI for its review and/or approval. This General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) has been prepared in conformity with the Debt Listing Regulations as amended from time to time and applicable RBI regulations governing private placements of debentures by NBFCs. This General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) has been prepared solely to provide general information about the Issuer to Eligible Investors to whom it is addressed and who are willing and eligible to subscribe to the Debentures. This General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) does not purport to contain all the information that any Eligible Investor may require. Further, this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) has been prepared for informational purposes relating to this transaction only and upon the express understanding that it will be used only for the purposes set forth herein.

Neither this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) nor any other information supplied in connection with the Debentures is intended to provide the basis of any credit or other evaluation and any recipient of this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) should not consider such receipt as a recommendation to subscribe to any Debentures. Each potential Investor contemplating subscription to any Debentures should make its own independent investigation of the financial condition and affairs of the Issuer, and its own appraisal of the creditworthiness of the Issuer. Potential investors should consult their own financial, legal, tax and other professional advisors as to the risks and investment considerations arising from an investment in the Debentures and should possess the appropriate resources to analyze such investment and the suitability of such investment to such potential Investor's particular circumstances.

The Issuer confirms that, as of the date hereof, this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) (including the documents incorporated by reference herein, if any) contains all the information that is material in the context of the Issue and regulatory requirements in relation to the Issue and is accurate in all such material respects. No person has been authorized to give any information or to make any representation not contained or incorporated by reference in this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) or in any material made available by the Issuer to any potential Investor pursuant hereto and, if given or made, such information or representation must not be relied upon as having being authorized by the Issuer. The Issuer certifies that the disclosures made in this General Information Document and/or the Private Placement Offer cum Application Letters are adequate and in conformity with the Debt Listing Regulations and the Companies (Prospectus and Allotment of Securities) Rules, 2014. Further, the Issuer accepts no responsibility for statements made otherwise than in the General Information Document or any other material issued by or at the instance of the Issuer and anyone placing reliance on any source of information other than this General Information Document would be doing so at its own risk.

This General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) and the respective contents hereof respectively, are restricted only for the intended recipient(s) who have been addressed directly and specifically through a communication by the Issuer and only such recipients are eligible to apply for the Debentures. All Investors are required to comply with the relevant regulations/guidelines applicable to them for investing in this Issue. The contents of this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) are intended to be used only by those Investors to whom it is distributed. It is not intended for distribution to any other person and should not be reproduced by the recipient.

No invitation is being made to any persons other than those to whom Application Forms along with this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) being issued have been sent. Any application by a person to whom the General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) have not been sent by the Issuer shall be rejected without assigning any reason.

The person who is in receipt of this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) shall not reproduce or distribute in whole or in part or make any announcement in public or to a third party regarding the contents hereof without the consent of the Issuer. The recipient agrees to keep confidential all information provided (or made available hereafter), including, without limitation, the existence and terms of the Issue, any specific pricing information related to the Issue or the amount or terms of any fees payable to us or other parties in connection with the Issue. This General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) may not be photocopied, reproduced, or distributed to others at any time without the prior written consent of the Issuer. Upon request, the recipients will promptly return all material received from the Issuer (including this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) without retaining any copies hereof. If any recipient of this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) decide not to participate in the Issue, that recipient must promptly return this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) and all reproductions whether in whole or in part and any other information statement, notice, opinion, memorandum, expression or forecast made or supplied at any time in relation thereto or received in connection with the Issue to the Issuer.

The Issuer does not undertake to update the General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) to reflect subsequent events after the date of General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) and thus it should not be relied upon with respect to such subsequent events without first confirming its accuracy with the Issuer, save and except the disclosures that shall be made in the Key Information Document at the time of subsequent issuances, from time to time.

Neither the delivery of this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) nor any sale of Debentures made hereafter shall, under any circumstances, constitute a representation or create any implication that there has been no change in the affairs of the Issuer since the date hereof.

This General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) do not constitute, nor may it be used for or in connection with, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. No action is being taken to permit an offering of the Debentures or the distribution of this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) in any jurisdiction where such action is required. Persons into whose possession this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) come are required to inform themselves of, and to observe, any such restrictions. The General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) is made available to potential Investors in the Issue on the strict understanding that it is confidential.

It is not necessary for the General Information Document to be registered under Applicable Laws. Accordingly, this General Information Document has neither been delivered for registration nor is it intended to be registered.

This General Information Document is intended to be circulated to not exceeding 200 (two hundred) persons in the aggregate in a financial year. Multiple copies hereof given to the same entity shall be deemed to be given to the same person and shall be treated as such. It does not constitute and shall not be deemed to constitute an offer or an invitation to subscribe to the Non-Convertible Securities to the public in general.

The General Information Document does not include a statement purporting to be made by an expert. In case any such statement is made, it shall be made by an expert who is not, and has not been, engaged or interested in the formation or promotion or management, of the Company and has given his written consent to the issue of the General Information Document and has not withdrawn such consent before the delivery of a copy of the General Information Document, as applicable.

THE ISSUER ACCEPTS NO RESPONSIBILITY FOR STATEMENTS MADE OTHERWISE THAN IN THE DEBT DISCLOSURE DOCUMENT/GENERAL INFORMATION DOCUMENT OR IN THE ADVERTISEMENT OR ANY OTHER MATERIAL ISSUED BY OR AT THE INSTANCE OF THE ISSUER AND THAT ANYONE PLACING RELIANCE ON ANY OTHER SOURCE OF INFORMATION WOULD BE DOING SO AT THEIR OWN RISK.

2.2 DISCLAIMER CLAUSE BY STOCK EXCHANGES

As required, a copy of this General Information Document has been filed with the BSE in terms of the Debt Listing Regulations. It is to be distinctly understood that submission of this General Information Document to the BSE should not in any way be deemed or construed to mean that this General Information Document has been reviewed, cleared, or approved by the BSE; nor does the BSE in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this General Information Document, nor does the BSE warrant that the Issuer's Debentures will be listed or will continue to be listed on the BSE; nor does the BSE take any responsibility for the soundness of the financial and other conditions of the Issuer, its promoters, its management or any scheme or project of the Issuer.

2.3 DISCLAIMER CLAUSE BY RBI

The company is having a valid certificate of registration issued by the Reserve Bank of India under Section 45 IA of the Reserve Bank of India Act, 1934. However, the RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the company or for the correctness of any of the statements or representations made or opinions expressed by the company and for repayment of deposits/ discharge of liability by the company.

2.4 DISCLAIMER CLAUSE BY SEBI

As per the provisions of the Debt Listing Regulations, it is not stipulated that a copy of this General Information Document has to be filed with or submitted to the SEBI for its review / approval.

IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THE ISSUE DOCUMENT/GENERAL INFORMATION DOCUMENT TO THE SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) (IF ANY) SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO MEAN THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE ISSUE DOCUMENT/ GENERAL INFORMATION DOCUMENT. THE LEAD MANAGER(S) (IF ANY), HAS CERTIFIED THAT THE DISCLOSURES MADE IN THE ISSUE DOCUMENT/ GENERAL INFORMATION DOCUMENT ARE GENERALLY ADEQUATE AND ARE IN CONFORMITY WITH THE REGULATIONS. THIS REQUIREMENT IS TO FACILITATE INVESTORS TO TAKE AN INFORMED DECISION FOR MAKING INVESTMENT IN THE PROPOSED ISSUE.

2.5 DISCLAIMER BY THE DEBENTURE TRUSTEE

The Debenture Trustee or its agents or advisers associated with the Issue of the Debentures do not undertake to review the financial condition or affairs of the Issuer during the life of the arrangements contemplated by this General Information Document (and any Key Information Document issued pursuant thereto and/or any PPOA issued pursuant thereto) and shall not have any responsibility to advise any investor or prospective Investor in the Debentures of any information available with or subsequently coming to the attention of the Debenture Trustee, its agents or advisors.

The Debenture Trustee and its agents or advisors associated with the issue of the /Debentures have not separately verified the information contained herein. Accordingly, no representation, warranty or undertaking, express or implied, is made and no responsibility is accepted by Debenture Trustee as to the accuracy or any other information provided by the Issuer. Accordingly, the Debenture Trustee shall have no liability in relation to the information contained in this General Information Document (and any Key Information Document issued pursuant thereto and/or any PPOA issued pursuant thereto) or any other information provided by the Issuer in connection with the Issue. The Debenture Trustee is neither a principal debtor nor a guarantor of the /Debentures

2.6 DISCLAIMER IN RESPECT OF THE MERCHANT BANKER (IF APPLICABLE)

The Merchant Banker accepts no responsibility for any statements or information provided other than those contained in this General Information Document, or any advertisement or material authorized by or issued at the instance of the Issuer. Any person placing reliance on any other source of information will be doing so entirely at their own risk. The Merchant Banker does not guarantee the financial performance of the Issuer or the project, nor assumes responsibility for the accuracy, completeness, or adequacy of any opinions expressed herein. Investors are strongly encouraged to make independent decisions after carefully evaluating all available information.

2.7 DISCLAIMER IN RESPECT OF JURISDICTION

This Issue is made in India to investors as specified under the paragraph titled "Eligible Investors" of this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures), who shall be/have been identified upfront by the Issuer. This General Information Document and/or the Private Placement Offer cum Application Letters do not constitute an offer to sell or an invitation to subscribe to Debentures offered hereby to any person to whom it is not specifically addressed. Any disputes arising in respect of any issuance of Debentures will be subject to the exclusive jurisdiction of the courts and tribunals as set out in the relevant Key Information Document for the relevant issuance of Debentures. This General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) do not constitute an offer to sell or an invitation to subscribe to the Debentures herein, in any other jurisdiction to any person to whom it is unlawful to make an offer or invitation in such jurisdiction.

2.8 DISCLAIMER IN RESPECT OF RATING AGENCIES

Ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. The Rating Agency has based its ratings on information obtained from sources believed by it to be accurate and reliable. The Rating Agency does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by the Rating Agency have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

2.9 ISSUE OF DEBENTURES IN DEMATERIALISED FORM

The Debentures will be issued in dematerialised form. The Issuer has made arrangements with the Depositories for the issue of the Debentures in dematerialised form. Investors will have to hold the Debentures in dematerialised form as per the provisions of Depositories Act. The Issuer shall take necessary steps to credit the Debentures allotted to the beneficiary account maintained by the Investor with its depositary participant. The Issuer will make the Allotment to the Investors on the Deemed Date of Allotment after verification of the Application Form, the accompanying documents and on realisation of the application money.

2.10 DISCLAIMER CLAUSE OF THE ARRANGER (IF APPLICABLE)

The only role of the Arranger with respect to the Debentures is confined to arranging placement of the Debentures on the basis of this Placement Memorandum as prepared by the Issuer. Without limiting the foregoing, the Arranger is not acting, and has not been engaged to act, as an underwriter, merchant banker or other intermediary with respect to the Debentures. The Issuer is solely responsible for the truth, accuracy and completeness of all the information provided in this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures). Neither is the Arranger responsible for preparing, clearing, approving, scrutinizing or vetting this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures), nor is the Arranger responsible for doing any due diligence for verification of the truth, correctness or completeness of the contents of this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures). The Arranger shall be entitled to rely on the truth, correctness and completeness of this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures). It is to be distinctly understood that the aforesaid use of this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) by the Arranger should not in any way be deemed or construed to mean that the General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) has been prepared, cleared, approved, scrutinized or vetted by the Arranger. Nor should the contents of this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) in any manner be deemed to have been warranted, certified or endorsed by the Arranger as to the truth, correctness or completeness thereof. Each recipient must satisfy itself as to the accuracy, reliability, adequacy, reasonableness or completeness of the General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures).

The Arranger has not conducted any due diligence review on behalf or for the benefit of the Debenture Trustee or any of the Debenture Holders. Each of the Debenture Holders should conduct such due diligence on the Issuer and the Debentures as it deems appropriate and make its own independent assessment thereof.

Distribution of this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) does not constitute a representation or warranty, express or implied by the Arranger that the information and opinions herein will be updated at any time after the date of this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures). The Arranger does not undertake to notify any recipient of any information coming to the attention of the Arranger after the date of this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures). No responsibility or liability or duty of care is or will be accepted by the Arranger for updating or supplementing this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) nor for providing access to any additional information as further information becomes available.

Neither the Arranger nor any of their respective directors, employees, officers or agents shall be liable for any direct, indirect or consequential loss or damage suffered by any person as a result of relying on any statement in or omission from this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) or in any other information or communications made in connection with the Debentures.

The Arranger is acting for the Issuer in relation to the Issue of the Debentures and not on behalf of the recipients of this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures). The receipt of this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) by any recipient is not to be constituted as the giving of investment advice by the Arranger to that recipient, nor to constitute such a recipient a customer of the Arranger. The Arranger is not responsible to any other person for providing the protection afforded to the customers of the Arranger nor for providing advice in relation to the Debentures.

SECTION 3: RISK FACTORS

Investment in non-convertible securities is risky and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under Section 3 of this General Information Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities.

The following are the risks relating to the Company, the Debentures and the market in general envisaged by the management of the Company. Potential Investors should carefully consider all the risk factors stated in this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) for evaluating the Company and its business and the Debentures before making any investment decision relating to the Debentures. The Company believes that the factors described below represent the principal risks inherent in investing in the Debentures. Potential Investors should also read the detailed information set out elsewhere in this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) and reach their own views prior to making any investment decision.

3. GENERAL RISKS

3.1 RISKS IN RELATION TO THE NON-CONVERTIBLE SECURITIES:

(a) Repayment is subject to the credit risk of the Issuer.

Potential Investors should be aware that receipt of the principal amount, (i.e. the redemption amount) and any other amounts that may be due in respect of the Debentures is subject to the credit risk of the Issuer. Potential Investors assume the risk that the Issuer will not be able to satisfy their obligations under the Debentures. In the event that bankruptcy proceedings or composition, scheme of arrangement or similar proceedings to avert bankruptcy are instituted by or against the Issuer, the payment of sums due on the Debentures may not be made or may be substantially reduced or delayed.

(b) The secondary market for non-convertible securities may be illiquid.

The non-convertible securities may be very illiquid and no secondary market may develop in respect thereof. Even if there is a secondary market for the non-convertible securities, it is not likely to provide significant liquidity. Potential Investors may have to hold the Debentures until redemption to realize any value.

(c) Credit Risk & Rating Downgrade Risk

The Rating Agency has assigned the credit ratings to the Debentures. In the event of deterioration in the financial health of the Issuer, there is a possibility that the rating agency may downgrade the rating of the Debentures. In such cases, potential Investors may incur losses on revaluation of their investment or make provisions towards sub-standard/ non-performing investment as per their usual norms.

(d) Changes in interest rates may affect the price of Debentures.

All securities where a fixed rate of interest is offered, are subject to price risk. The price of such securities will vary inversely with changes in prevailing interest rates, i.e. when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of prevailing interest rates. Increased rates of interest, which frequently accompany inflation and/or a growing economy, are likely to have a negative effect on the pricing of the Debentures.

(e) Tax Considerations and Legal Considerations:

Special tax considerations and legal considerations may apply to certain types of investors. Potential Investors are urged to consult with their own financial, legal, tax and other advisors to determine any financial, legal, tax and other implications of this investment.

(f) Accounting Considerations:

Special accounting considerations may apply to certain types of taxpayers. Potential Investors are urged to consult with their own accounting advisors to determine implications of this investment.

(g) Material changes in regulations to which the Issuer is subject could impair the Issuer's ability to meet payment or other obligations.

The Issuer is subject generally to changes in Indian law, as well as to changes in government regulations and policies and accounting principles. Any changes in the regulatory framework could adversely affect the profitability of the Issuer or its future financial performance, by requiring a restructuring of its activities, increasing costs or otherwise.

3.2 RISKS IN RELATION TO THE SECURITY CREATED IN RELATION TO THE DEBT SECURITIES. FURTHER, ANY RISKS IN RELATION TO MAINTENANCE OF SECURITY COVER OR FULL RECOVERY OF THE SECURITY IN CASE OF ENFORCEMENT

In the event that the Company is unable to meet its payment and other obligations towards Investors under the terms of the Debentures, the Debenture Trustee may enforce the Security as per the terms of security documents, and other related documents executed in relation to the Debentures. The Debenture Holder(s)' recovery in relation to the Debentures will be subject to (i) the market value of such Security (ii) finding willing buyers for the Security at a price sufficient to repay the Debenture Holder(s)' amounts outstanding under the Debentures. There is a risk that the value realised from the enforcement of the Security may be insufficient to redeem the Debentures.

Where any Debentures issued pursuant to this General Information Document and any relevant Key Information Document or PPOA for the relevant issuance of Debentures are secured against a charge to the tune of at least 100% (one hundred percent) of the principal and interest amount in favour of the Debenture Trustee, it shall be the duty of the Debenture Trustee to monitor that the security is maintained. The possibility of recovery of 100% (one hundred percent) of the amount shall depend on the market scenario prevalent at the time of enforcement of the security.

3.3 REFUSAL OF LISTING OF ANY SECURITY OF THE ISSUER DURING PRECEDING THREE FINANCIAL YEARS AND CURRENT FINANCIAL YEAR BY ANY OF THE STOCK EXCHANGES IN INDIA OR ABROAD:

As of date, the Issuer has not been refused of listing of any security during preceding three financial years and current financial year by any of the stock exchanges in India or abroad and therefore, this would not be applicable.

3.4 LIMITED OR SPORADIC TRADING OF NON-CONVERTIBLE SECURITIES OF THE ISSUER ON STOCK EXCHANGES:

As of date, we are not aware of any limited or sporadic trading of the non-convertible securities of the Issuer on stock exchanges and therefore, this would not be applicable.

3.5 IN CASE OF OUTSTANDING DEBT INSTRUMENTS OR DEPOSITS OR BORROWINGS,

ANY DEFAULT IN COMPLIANCE WITH THE MATERIAL COVENANTS SUCH AS CREATION OF SECURITY AS PER TERMS AGREED: As on the date of this General Information Document, the Issuer has not defaulted in compliance with any material covenants agreed to by the Issuer and therefore, this would not be applicable.

DEFAULT IN PAYMENT OF INTEREST: As on the date of this General Information Document, the Issuer has not committed any default in payment of interest in respect of any outstanding borrowings.

DEFAULT IN REDEMPTION OR REPAYMENT: As on the date of this General Information Document, the Issuer has not committed any default in redemption or repayment in respect of any outstanding borrowings.

NON-CREATION OF DEBENTURE REDEMPTION RESERVE: Pursuant to Rule 18 (7) of the Companies (Share Capital and Debentures) Rules, 2014, a non-banking financial company is not required to maintain debenture redemption reserve for debentures issued on a private placement basis.

DEFAULT IN PAYMENT OF PENAL INTEREST WHEREVER APPLICABLE: As on the date of this General Information Document, the Issuer has not committed any default in payment of interest penal in respect of any outstanding borrowings.

3.6 ALL COVENANTS INCLUDING THE ACCELERATED PAYMENT COVENANTS GIVEN BY WAY OF SIDE LETTERS SHALL BE INCORPORATED IN THE ISSUE DOCUMENT BY THE ISSUER

As shall be more particularly set out in the Key Information Document.

3.7 EXTERNAL RISK FACTORS

1. ***Financial difficulties and other problems in certain financial institutions in India could cause our business to suffer and adversely affect our results of operations.***

We are exposed to the risks of the Indian financial system, which in turn may be affected by financial difficulties and other problems faced by certain Indian financial institutions. Certain Indian financial institutions have experienced difficulties during recent years. Some co-operative banks (which tend to operate in rural sector) have also faced serious financial and liquidity crises. There has been a trend towards consolidation with weaker banks, NBFCs and HFCs being merged with stronger entities. The problems faced by individual Indian financial institutions and any instability in or difficulties faced by the Indian financial system generally could create adverse market perception about Indian financial institutions, banks and NBFCs. This in turn could adversely affect our business, our future financial performance, our shareholders' funds and the market price of our NCDs.

2. ***Terrorist attacks, civil unrest and other acts of violence or war involving India and other countries could adversely affect the financial markets and our business.***

Terrorist attacks and other acts of violence or war may negatively affect our business and may also adversely affect the worldwide financial markets. These acts may also result in a loss of business confidence. In addition, any deterioration in relations between India and its neighbouring countries might result in investor concern about stability in the region, which could adversely affect our business.

India has also witnessed civil disturbances in recent years, and it is possible that future civil unrest as well as other adverse social, economic and political events in India could have a negative impact on us. Such incidents could also create a greater perception that investment in Indian companies involves a higher degree of risk and could have an adverse impact on our business and the market price of our NCDs.

3. ***Natural calamities could have a negative impact on the Indian economy, particularly the agriculture sector, and cause our business to suffer.***

India has experienced natural calamities such as earthquakes, a tsunami, floods and drought in the past few years. The extent and severity of these natural disasters determines their impact on the Indian economy. Further, prolonged spells of below normal rainfall or other natural calamities could have a negative impact on the Indian economy thereby, adversely affecting our business.

4. ***Any downgrading of India's debt rating by an international rating agency could have a negative impact on our business.***

Any adverse revisions to India's credit ratings for domestic and international debt by international rating agencies may adversely impact our ability to raise additional financing, the interest rates and other commercial terms at which such additional financing is available. This could have a material adverse effect on our business and financial performance, our ability to raise financing for onward lending and the price of our NCDs.

5. ***Instability of economic policies and the political situation in India could adversely affect the fortunes of the industry.***

There is no assurance that the liberalisation policies of the government will continue in the future. Protests against privatization could slow down the pace of liberalisation and deregulation. The Government of India plays an important role by regulating the policies and regulations that govern the private sector. The current economic policies of the government may change at a later date. The pace of economic liberalisation could change and specific laws and policies affecting the industry and other policies affecting investments in our Company's business could change as well. A significant change in India's economic liberalisation and deregulation policies could disrupt business and economic conditions in India and thereby affect our Company's business.

Unstable domestic as well as international political environment could impact the economic performance in the short term as well as the long term. The Government of India has pursued the economic liberalisation policies including relaxing restrictions on the private sector over the past several years. The present Government has also announced polices and taken initiatives that support continued economic liberalisation.

The Government has traditionally exercised and continues to exercise a significant influence over many aspects of the Indian economy. Our Company's business may be affected not only by changes in interest rates, changes in Government policy, taxation, social and civil unrest but also by other political, economic or other developments in or affecting India.

3.8 RISKS RELATED TO THE BUSINESS OF THE ISSUER

(a) ***The Issuer's business operates through a large number of rural and semi urban branches and is exposed to operational risks including fraud***

The Issuer is exposed to operational risks, including fraud, petty theft and embezzlement, as it handles a large amount of cash due to high volume of small transactions. This could harm its operations and its financial position.

As the Issuer handles a large amount of cash through a high volume of small transactions taking place in its network, the Issuer is exposed to the risk of fraud or other misconduct by its employees or outsiders. These risks are further compounded due to the high level of delegation of power and responsibilities that the Issuer's business model requires. Given the high volume of transactions processed by the Issuer, certain instances of fraud and misconduct may go unnoticed before they are discovered and successfully rectified. Even when the Issuer discovers such instances of fraud or theft and pursue them to the full extent of the law or with its insurance carriers, there can be no assurance that the Issuer will recover any such amounts. In addition, the Issuer's dependence upon automated systems to record and process transactions may further increase the risk that technical system flaws or employee tampering or manipulation of those systems will result in losses that are difficult to detect.

The Issuer maintains an internal audit process to ensure the operations team follows the defined procedures and reports any deviations to the operations staff and management team. The Issuer also has a strong MIS system that has a wide range of data that can be used to monitor financial and operational performance.

To mitigate the above risk, the Issuer maintains an internal audit process to ensure the operations team follows the defined procedures and reports any deviations to the operations staff and management team. The Issuer also has a MIS system able to generate data analysis that can be used to monitor financial and operational performance.

(b) ***The Issuer is exposed to certain political, regulatory and concentration of risks***

Due to the nature of its operations, the Issuer is exposed to political, regulatory and concentration risks. The Issuer believes a mitigant to this is to expand its geographical reach and may consequently expand its operations other states. If it is not effectively able to manage such operations and expansion, it may lose money invested in such expansion, which could adversely affect its business and results of operations.

Large scale attrition, especially at the senior management level, can make it difficult for the Issuer to manage its business.

If the Issuer is not able to attract, motivate, integrate or retain qualified personnel at levels of experience that are necessary to maintain the Issuer's quality and reputation, it will be difficult for the Issuer to manage its business and growth. The Issuer depends on the services of its executive officers and key employees for its continued operations and growth. In particular, the Issuer's senior management has significant experience in the banking and financial services industries. The loss of any of the Issuer's executive officers, key employees or senior managers could negatively affect its ability to execute its business strategy, including its ability to manage its rapid growth. The Issuer's business is also dependent on its team of personnel who directly manage its relationships with its members. The Issuer's business and profits would suffer adversely if a substantial number of such personnel left the Issuer or became ineffective in servicing its members over a period of time. The Issuer's future success will depend in large part on its ability to identify, attract and retain highly skilled managerial and other personnel. Competition for individuals with such specialized knowledge and experience is intense in this industry, and the Issuer may be unable to attract, motivate, integrate or retain qualified personnel at levels of experience that are necessary to maintain its quality and reputation or to sustain or expand its operations. The loss of the services of such personnel or the inability to identify, attract and retain qualified personnel in the future would make it difficult for the Issuer to manage its business and growth and to meet key objectives.

(c) ***The Issuer's business and results of operations would be adversely affected by strikes, work stoppages or increased wage demands by employees***

The employees are not currently unionized. However, there can be no assurance that they will not unionize in the future. If the employees unionize, it may become difficult to maintain flexible labour policies, and could result in high labour costs, which would adversely affect the Issuer's business and results of operations.

(d) ***The Issuer's insurance coverage may not adequately protect it against losses. Successful claims that exceed its insurance coverage could harm the Issuer's results of operations and diminish its financial position***

There are various types of risks and losses for which the Issuer does not maintain insurance, such as losses due to business interruption and natural disasters, because they are uninsurable. A successful assertion of such large claims against the Issuer that exceeds it's available insurance coverage or results in changes in its insurance policies, including premium increases or the imposition of a larger deductible or co-insurance requirement, could adversely affect the Issuer's business, financial condition and results of operations. Such risks are normally minimized through strong Risk Management practices of the Company.

(e) ***Issuer requires certain statutory and regulatory approvals for conducting business and failure to obtain or retain them in a timely manner, or at all, may adversely affect operations.***

NBFCs in India are subject to strict regulation and supervision by the RBI. Pursuant to guidelines issued by the RBI (including the NBFC Directions) the Issuer is required to maintain its status as a NBFC in order to be eligible for categorization as priority sector advance for bank loans. The Issuer requires certain approvals, licenses, registrations and permissions for operating its business, including registration with the RBI as a NBFC. Further, such approvals, licenses, registrations and permissions must be maintained/renewed over time, applicable requirements may change and the Issuer may not be aware of or comply with all requirements all of the time. Additionally, the Issuer may need additional approvals from regulators to introduce new insurance and other fee based products to its members. In particular, the Issuer is required to obtain a certificate of registration for carrying on business as a NBFC that is subject to numerous conditions. In addition, its branches are required to be registered under the relevant shops and establishments laws of the states in which they are located. The shops and establishments laws regulate various employment conditions, including working hours, holidays and leave and overtime compensation. If the Issuer fails to obtain or retain any of these approvals or licenses, or renewals thereof, in a timely manner, or at all, its business may be adversely affected. If the Issuer fails to comply, or a regulator claims that it has not complied, with any of these conditions, the Issuer's certificate of registration may be suspended or cancelled and it shall not be able to carry on such activities. If the Issuer fails to comply with the NBFC Directions and fails to maintain the status of NBFC, it will not be eligible for priority sector loans from the Indian banking sector and may also attract penal provisions under the RBI Act, 1934 for non-compliance.

(f) ***Economic Risk in India:***

The Issuer operates only within India and, accordingly, all of its revenues are derived from the domestic market. As a result, it is highly dependent on prevailing economic conditions in

India and its results of operations are significantly affected by factors influencing the Indian economy. An uncertain economic situation, in India and globally, could result in a further slowdown in economic growth, investment and consumption. A slowdown in the rate of growth in the Indian economy could result in lower demand for credit and other financial products and services and higher defaults. Any slowdown in the growth or negative growth of sectors where the Issuer has a relatively higher exposure could adversely impact its performance. Any such slowdown could adversely affect its business, prospects, results of operations and financial condition.

(g) ***Our financial performance is primarily dependent on interest rate risk. If we are unable to manage interest rate risk in the future it could have an adverse effect on our net interest margin, thereby adversely affecting business and financial condition of our Company.***

Our results of operations are substantially dependent upon the level of our net interest margins. Interest Income is the largest component of our total income, and constituted 97.55%, 95.32%, 97.22% and 98% of our total income for the 6 months period ended September 2025 and the FY 2024-25, 2023-24 and 2022-2023 respectively. Interest rates are sensitive to many factors beyond our control, including the RBI's monetary policies, domestic and international economic and political conditions and other factors.

Over the years, the Government of India has substantially deregulated the financial sector. As a result, interest rates are now primarily determined by the market, which has increased the interest rate risk exposure of all banks and financial intermediaries in India, including us.

Our policy is to attempt to balance the proportion of the interest earning assets (which bear fixed interest rates), with interest bearing liabilities. A significant portion of our liabilities, such as our non-convertible debentures carry fixed rates of interest and the remaining are linked to the respective banks' benchmark prime lending rate/base rate. As of September 30, 2025, 52.40% of our borrowings were at fixed rates of interest. Moreover, we do not hedge our exposure to interest rate changes. We cannot assure you that we can adequately manage our interest rate risk in the future or can effectively balance the proportion of our fixed rate loan assets and liabilities. Further, changes in interest rates could affect the interest rates charged on interest earning assets and the interest rates paid on interest bearing liabilities in different ways. Thus, our results of operations could be affected by changes in interest rates and the timing of any re pricing of our liabilities compared with the re pricing of our assets.

Any mismatch between the yield on an assets and the cost of our funds due to market action/factors could have an impact on our profitability.

(h) ***We face increasing competition in our business which may result in declining interest margins. If we are unable to compete successfully, our market share may also decline.***

Our principal business is providing gold loan to customers in India secured by gold jewellery. Historically, the gold loan industry in India has been largely unorganised and dominated by local jewellery pawn shops and money lenders, with little involvement from public sector or private sector banks. Gold loan financing was availed predominantly by lower income group customers with limited or no access to other forms of credit, however, such income group has gained increased access to capital through organised and unorganised money lenders, which has increased our exposure to competition. The demand for gold loans has also increased due to relatively lower and affordable interest rates, increased need for urgent borrowing or bridge financing requirements, the need for liquidity for assets held in gold and increased awareness and acceptance of gold loan financing.

There is increased competition from other lenders in the gold loan industry, including commercial banks and other NBFCs, who also have access to funding from customers' in the form of savings and current deposits. We rely on higher cost loans and debentures for our funding requirements, which could reduce our margins. Our ability to compete effectively will depend on our ability to raise low cost funding. If we are unable to compete effectively with other participants in the gold loan industry, our business, financial condition and results of operations may be adversely affected.

The competition in the gold loan industry has increased in gold loans are becoming increasingly standardised. Variable interest rates, variable payment terms and waiver of processing fees are also becoming increasingly common.

In our microfinance business, we face competition from other NBFCs, microfinance companies as well as both commercial and small finance banks. In addition, the RBI has set out guidelines applicable to microfinance institutions which restrict the number of microfinance institutions that can extend loans to the same borrower and also limit the maximum amount of loan that can be extended. The presence of microfinance institutions in India is not uniform and certain regions have a concentration of a large number of microfinance institutions while there are regions which have very few and even no microfinance institution presence. In any particular region, the level of competition depends on the number of microfinance institutions that operate in such area. In addition, our target customers also borrow from money lenders and non-institutional lenders which may lend at higher rates of interest.

Our ability to compete effectively will depend, to an extent, on our ability to raise low-cost funding in the future as well as our ability to maintain or decrease our operating expenses by increasing operational efficiencies and managing credit costs. As a result of increased competition in the various sectors we operate in, products in our industry have become increasingly standardised and variable interest rate and payment terms and lower processing fees are becoming increasingly common across our products. There can be no assurance that we will be able to effectively address these or other finance industry trends or compete effectively with new and existing commercial banks, NBFCs, payment banks, other small finance banks and other financial intermediaries that operate across our various financing products.

In addition, the government has issued schemes such as Pradhan Mantri Jan-Dhan Yojana to ensure access to financial services in an affordable manner. Further, public sector banks as well as existing private sector banks, have an extensive customer and depositor base, larger branch networks, and in case of public sector banks, Government support for capital augmentation, due to which they may enjoy corresponding economies of scale and greater access to low-cost capital, and accordingly, we may not be able to compete with them. An inability to effectively address such competition may adversely affect our market share, business prospects, results of operations and financial condition.

(i) ***We may not be able to realise the full value of our pledged gold jewellery in case of a default, which exposes us to a potential loss.***

We may not be able to realise the full value of our pledged gold, due to, among other things, defects in the quality of gold or wastage that may occur when melting gold jewellery into gold bars. We have in place an extensive internal policy on determining the quality of gold prior to disbursement of the gold loan. However, we cannot assure that methods followed by us are fool proof and the impurity levels in the gold can be accurately assessed.

In the case of a default, amongst others we may auction the pledged gold in accordance with our auction policy. We cannot assure you that we will be able to auction such pledged gold jewellery at prices sufficient to cover the amounts under default. Moreover, there may be delays associated with the auction process or other processes undertaken by us to recover the amount due to us. Any such failure to recover the expected value of pledged gold could expose us to a potential loss and which could adversely affect our financial condition and results of operations.

(j) ***Volatility in the market price of gold may adversely affect our financial condition, cash flows and results of operations.***

We extend loans secured mostly by gold jewellery. A sustained decrease in the market price of gold could cause a corresponding decrease in new Gold Loans in our loan portfolio and, as a result, our interest income. In addition, customers may not repay their loans and the gold jewellery securing the loans may have decreased significantly in value, resulting in losses which we may not be able to support. The impact on our financial position and results of operations of a hypothetical decrease in gold values cannot be reasonably estimated because the market and competitive response to changes in gold values is not pre-determinable.

(k) ***Our ability to lend against the collateral of gold jewellery has been restricted on account of guidelines issued by RBI, which may have a negative impact on our business and results of operation.***

RBI vide the Master Directions has stipulated all NBFCs to maintain an LTV ratio not exceeding 75% for loans granted against the collateral of gold jewellery and further prohibits lending against bullion/primary gold and gold coins. This notification will limit our ability to provide loan on the collateral of gold jewellery and thereby putting us at a disadvantage vis-à-vis unregulated money lenders offering similar products. Further, RBI in the Master Directions, has mandated NBFCs primarily engaged in lending against gold jewellery (such loans comprising 50% or more of their financial assets) to maintain a minimum Tier I Capital of 12%. Such restrictions imposed by RBI may erode our margins, impact our growth and business prospects.

RBI in the Master Directions further tightened the norms for lending against the security of gold ornaments by pegging the maximum lendable value to preceding 30 day’s average of the closing price of 22 carat gold as per the rate as quoted by the Bombay Bullion Association. Any such future restrictions by RBI could have a negative impact on our business and results of operation.

(l) ***We depend on customer supplied information when evaluating customer credit worthiness.***

In deciding whether to extend credit or enter into other transactions with customers and counter parties, we may rely on information furnished to us by or on behalf of our customers, including the financial information from which we create our credit assessments. We may also rely on customer representations as to the accuracy and completeness of customer supplied information. Any relevant changes in this information may not be made available to us. The information that we have gathered may not be sufficient to create a complete customer risk profile. Because we rely on such customer supplied information, some or all of certain customers’ risk profiles may be wilfully or inadvertently wrong or misleading, which may lead us to enter into transactions that may adversely affect our financial condition and results of operations.

(m) ***The implementation of our KYC norms as well as our measures to prevent money laundering may not be completely effective, which could adversely affect our reputation and in turn have an adverse impact on our business and results of operations.***

Our implementation of anti-money laundering measures required by the RBI, including KYC policies and the adoption of anti-money laundering and compliance procedures in all our branches, may not be completely effective. There can be no assurance that certain of our customers will not indulge in money laundering activities advertently misusing our business channels. If we were identified to be associated with money laundering operations, our reputation may be adversely affected, which in turn could have an adverse impact on our business and results of operations.

(n) ***Our customer base comprises entirely of individual borrowers, who generally are more likely to be affected by declining economic conditions than large corporate borrowers. Any decline in the repayment capabilities of our borrowers, may result in increase in defaults, thereby adversely affecting our business and financial condition.***

Individual borrowers typically are less financially resilient than larger corporate borrowers, and as a result, they are typically more adversely affected by declining economic conditions. In addition, a significant majority of our customer base belongs to the low to medium income group. Furthermore, unlike many developed economies, a nationwide credit bureau has only recently become operational in India, so there is less financial information available about individuals, particularly our focus customer segment of the low to medium income group. It is therefore difficult to carry out precise credit risk analyses on our customers. While we follow certain procedures to evaluate the credit profile of our customers before we sanction a loan, we generally rely on the quality of the pledged gold rather than on a stringent analysis of the credit profile of our customers. Although we believe that our risk management controls are sufficient, we cannot be certain that they will continue to be sufficient or that additional risk management policies for individual borrowers will not be required. Failure to maintain sufficient credit assessment policies, particularly for individual borrowers, could adversely affect our loan portfolio, which could in turn have an adverse effect on our financial condition and results of operations.

(o) ***Our inability to obtain, renew or maintain our statutory and regulatory permits and approvals required to operate our business may have a material adverse effect on our business, financial condition and results of operations.***

NBFCs in India are subject to strict regulations and supervision by the RBI. In addition to the numerous conditions required for the registration as a NBFC with the RBI, we are required to maintain certain statutory and regulatory permits and approvals for our business. In the future, we will be required to renew such permits and approvals and obtain new permits and approvals for any proposed operations. There can be no assurance that the relevant authorities will issue any of such permits or approvals in the time-frame anticipated by us or at all. Failure on our part to renew, maintain or obtain the required permits or approvals may result in the interruption of our operations and may have a material adverse effect on our business, financial condition and results of operations.

In addition, our branches are required to be registered under the relevant shops and establishments laws of the states in which they are located. The shops and establishment laws regulate various employment conditions, including working hours, holidays and leave and overtime compensation. If we fail to obtain or retain any of these approvals or licenses, or renewals thereof, in a timely manner, or at all, our business may be adversely affected. If we fail to comply, or a regulator claims we have not complied, with any of these conditions, our certificate of registration may be suspended or cancelled, and we shall not be able to carry on such activities.

(p) ***System failures or inadequacy and security breaches in computer systems may adversely affect our operations and result in financial loss, disruption of our businesses, regulatory intervention or damage to our reputation.***

We are vulnerable to risks arising from the failure of employees to adhere to approved procedures, failures of security systems, computer system disruptions, communication systems failure and data interception during transmission through external communication channels and networks. Failure to prevent or detect such breaches in security or data and communications errors may adversely affect our operations.

Despite our internal controls, policies and procedures, certain matters such as fraud and embezzlement cannot be eliminated entirely given the cash nature of our business. If we fail to maintain and continue to enhance our internal controls, policies and systems, we may be unable to prevent fraud, security breaches or system failures.

Our business is increasingly dependent on our ability to process, on a daily basis, a large number of transactions. Our financial, accounting or other data processing systems may fail to operate properly or become disabled as a result of events that are wholly or partially beyond our control, including a disruption of electrical or communications services. If any of these systems do not operate properly or are disabled, or if there are other shortcomings or failures in our internal processes or systems, financial loss, disruption of our business, regulatory intervention or damage to our reputation may result. In addition, our ability to conduct business may be adversely affected by a disruption in the infrastructure that supports our businesses and the localities in which we are located. Our operations also rely on the secure processing, storage and transmission of confidential and other information in our computer systems and networks. Our computer systems, software and networks may be vulnerable to unauthorized access, computer viruses or other malicious code and other events that could compromise data integrity and security. Constant connectivity between our branches across India and our Corporate Office is key to the functioning of our business. Each of our branches accesses the corporate data centre through the Internet, and all data is stored centrally in the corporate data centre. Our disaster recovery system is fully operational, and we continue to engage in technical exercises to test and improve our disaster plan.

3.9 ANY OTHER RISK FACTORS

Legality of Purchase

Potential Investors in the Debentures will be responsible for the lawfulness of the acquisition of the Debentures, whether under the laws of the jurisdiction of their incorporation or the jurisdiction in which they operate or for compliance by that potential Investor with any law, regulation or regulatory policy applicable to it.

SECTION 4: FINANCIAL STATEMENTS

The audited financial statements of the Issuer for the year ended March 31, 2025, March 31, 2024, and March 31, 2023 along with the limited review financial statements as on September 30, 2025 are set out in **Annexure IV** of this General Information Document.

If the audited financial statements set out under this General Information Document is more than 6 (six) months old from the relevant Issue Opening Date of any offer of Debentures, the Issuer will ensure that the relevant Key Information Document will contain the audited financial statements that are not more than 6 (six) months old from the relevant Issue Opening Date.

The Company shall obtain prior approval from the Debenture Trustee before utilizing the window advertisement option, in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, modified, or restated from time to time.

REGULATORY DISCLOSURES

This General Information Document is prepared in accordance with the provisions of Debt Listing Regulations and in this Section 4 (*Regulatory Disclosures*), the Issuer has set out the details required as per Regulation 44 and Schedule I of the Debt Listing Regulations.

4.1 Documents Submitted to the Exchanges

The following documents have been / shall be submitted along with the listing application to the BSE and with the Debenture Trustee:

(a) This General Information Document;

(b) Memorandum and Articles of Association of the Issuer and necessary resolution(s) for the allotment of the Debentures;

(c) Copies of the resolutions passed by the shareholders of the Company at the Extra Ordinary General Meeting held on July 14, 2025 authorising the Company to borrow, upon such terms as the Board may think fit, up to an aggregate limit of INR 8,000 Crores (Indian Rupees Eight Thousand Crores)

(d) Copy of any resolution passed by the Board of Directors of the Company authorizing the issuance of any Debentures issued pursuant to this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) and the list of authorized signatories;

(e) Copy of last 3 (three) years audited Annual Reports;

(f) Reports about the business or transaction to which the proceeds of the securities are to be applied directly or indirectly;

(g) Statement containing particulars of, dates of, and parties to all material contracts and agreements;

(h) An undertaking from the Issuer stating that the necessary documents for the creation of the charge, where applicable, including the Debenture Trust Deed would be executed within the time frame prescribed in the relevant regulations/acts/rules etc. and the same would be uploaded on the website of the BSE, where such debt securities are proposed to be listed.

(i) Where applicable, an undertaking that permission/consent from the prior creditor for a second or *pari passu* charge being created, in favor of the debenture trustee to the proposed issue has been obtained;

(j) Any other particulars or documents that the recognized stock exchange may call for as it deems fit; and

(k) Due diligence certificates from the Debenture Trustee as per the format specified in the SEBI Debenture Trustees Master Circular and the NCS Listing Regulations.

The following documents have been / shall be submitted to BSE at the time of filing the draft of this General Information Document:

(l) Due diligence certificates from the Debenture Trustee as per the format specified in Annexure IIA of the SEBI Debenture Trustees Master Circular and Schedule IV of the NCS Listing Regulations.

4.2 Details of Promoters of the Issuer:

(a) **Profile of all the Promoters of the Issuer:**

S.No.	Details of Promoter	Description
1.	Name of promoter	Mathew Muthoottu
2.	Date of Birth	August 29, 1989
3.	Age	36
4.	Education Qualifications	Bachelor's Degree in Commerce & Masters in Business Management, University of Cambridge, UK
5.	Experience in the business or employment	He has been a director of our Company since March 7, 2008 and is responsible for business promotion, expansion and brand building activities of our Company
6.	Positions/posts held in the past by the promoter	Director of the Company since 2008 & Appointed as Managing Director from the FY 2016 onwards.
7.	Directorships held by the promoter	1. Muthoottu Mini Theatres Private Limited 2. Mini Muthoottu Credit India Private Limited 3. MM Nirman and Real Estate Private Limited (Erst while Mini Muthoottu Nirman And Real Estate Private Limited) 4. Muthoottu Mini Hotels Private Limited 5. Kandamath Cine Enterprises Private Limited 6. Muthoottu Infotech Private Limited (formerly known as R M M Properties India Private Limited) 7. Kozhencherry Properties India Private Limited 8. Muthoottu Finance and Services Private Limited (formerly known as Kozhencherry M M Financial Services Private Limited) 9. Muthoottu Mini Nidhi Limited. 10. YSS Virtual Technologies Private Limited 11. Muthoott Aerospace Private Limited

S.No.	Details of Promoter	Description
8.	Other ventures of the promoter	1 Muthoottu Mini Theatres Private Limited; 2. Mini Muthoottu Credit India Private Limited; 3. MM Nirman and Real Estate Private Limited; 4. Muthoottu Mini Hotels Private Limited; 5. Kandamath Cine Enterprises Private Limited; 6. Muthoottu Infotech Private Limited (formerly known as RM M Properties India Private Limited); 7. Kozhencherry Properties India Private Limited; 8. Muthoottu Finance and Services Private Limited (formerly known as Kozhencherry M M Financial Services Private Limited); 9. Muthoottu Mini Nidhi Limited 10. YSS Virtual Technologies Private Limited 11. Muthoott Aerospace Private Limited
9.	Special achievements	Was instrumental in building the brand image, technology development of the Company, bringing diversification in the business.
10.	Business and financial activities of the promoter	Managing the affairs of the Company.
11.	Photograph	
12.	Other Details	They are the pioneers in gold loan and members of Muthoottu family.

S.No.	Details of Promoter	Description
1.	Name of promoter	Nizzy Mathew
2.	Date of Birth	July 30, 1953
3.	Age	72
5.	Education Qualifications	Bachelor’s degree in Arts
6.	Experience in the business or employment	She has been a director of our Company since its incorporation and is responsible for overall management of the Company.
7.	Positions/posts held in the past by the promoter	Subscriber to the memorandum and Director of the Company since its inception.

S.No.	Details of Promoter	Description
8.	Directorships held by the promoter	1. Muthoottu Urban Nidhi Limited (Erst while Cochin Mini Muthoottu Nidhi Limited) 2. Mini Muthoottu Credit India Private Limited 3. Muthoottu Finance and Services Private Limited (Erst while Kozhencherry MM Financial Services Private Limited) 4. Muthoottu Mini Hotels Pvt Limited 5. MM Nirman and Real Estate Private Limited 6. Kozhencherry Properties India Private Limited 7. Muthoottu Infotech Private Limited (Erst while R M M Properties India Private Limited) 8. Muthoottu Mini Theatres Private Limited
9.	Other ventures of the promoter	1. Muthoottu Urban Nidhi Limited 2. Mini Muthoottu Credit India Private Limited 3. Muthoottu Finance and Services Private Limited (Erst while Kozhencherry MM Financial Services Private Limited) 4. Muthoottu Mini Hotels Pvt Limited 5. MM Nirman and Real Estate Private Limited 6. Kozhencherry Properties India Private Limited 7. Muthoottu Infotech Private Limited (Erst while R M M 8. Properties India Private Limited) 9. Muthoottu Mini Theatres Private Limited
10.	Special achievements	Key player in managing the operations of the Company and taking decisions in branch expansion and MIS matters.
11.	Business and financial activities of the promoter	Managing the affairs of the Company.
12.	Photograph	
14.	Other Details	They are the pioneers in gold loan and members of Muthoottu family.

(b) **Declaration pursuant to paragraph 3.3.2(b) of Schedule I of the Debt Listing Regulations:**

Declaration
The Issuer confirms that the permanent account number, Aadhaar number, driving license number, bank account number(s), passport number and personal addresses of the promoters and permanent account number of directors have been submitted to the stock exchanges on which the non-convertible securities are proposed to be listed, at the time of filing the draft issue document.

4.3 Details of credit rating, along with the latest press release of the Credit Rating Agency in relation to the issue, and a declaration that the rating is valid as on the date of issuance and listing. Such press release shall not be older than one year from the date of opening of the issue.

As set out in the relevant Key Information Document.

4.4 Name(s) of the stock exchange(s) where the non-convertible securities are proposed to be listed and the details of in-principle approval for listing obtained from these stock exchange(s).

The Debentures are proposed to be listed on the WDM segment of the BSE. The Issuer shall comply with the requirements of the listing agreement for debt securities to the extent applicable to it on a continuous basis.

The Issuer has obtained the in-principle approval for the listing of the Debentures from BSE and the same is annexed in **Annexure VI** hereto. The Issuer shall also be creating the recovery expense fund as per the applicable SEBI regulations with BSE.

4.5 If non-convertible securities are proposed to be listed on more than one stock exchange(s) then the issuer shall specify the designated stock exchange for the issue. The issuer shall specify the stock exchange where the recovery expense fund is being/has been created as specified by the Board:

The Debentures are not proposed to be listed on more than one stock exchange.

4.6 Details of specific entities in relation to the Issue:

S.No.	Particulars	Details
1.	Legal Counsel (if any)	Name: Juris Corp, Advocates & Solicitors JC JURIS CORP Advocates & Solicitors Logo: Contact Person: Partner, Securities Address: 124 A, Jolly Maker Chamber II, 12th Floor, Nariman Point, Mumbai, Maharashtra - 400 021, India Email: securities@juriscorp.in Tel: 022 6720 5555 Website: www.juriscorp.in

S.No.	Particulars	Details
		Or such other Legal Counsel as shall be set out in the respective Key Information Document.
2.	Merchant Banker and Co-managers to the issues (*Not applicable for private placement. However, if appointed, to be disclosed)*	As set out in the relevant Key Information Document.
3.	Legal advisor (*applicable in case of public issue*)	Not applicable as the Debentures under this General Information Document are issued on private placement basis.
4.	Bankers to the issue (*applicable in case of public issue*)	Not applicable as the Debentures under this General Information Document are issued on private placement basis.
5.	Sponsor Bank (*applicable in case of public issue*)	Not applicable as the Debentures under this General Information Document are issued on private placement basis.
6.	Guarantor, if any	Where any issuance of Debentures is supported by a guarantee, the details of the guarantors will be set out in the relevant Key Information Document for the relevant issuance of Debentures.
7.	Arrangers, if any	Where any issuance of Debentures is arranged by an arranger, the details of the arrangers will be set out in the relevant Key Information Document for the relevant issuance of Debentures.

4.7 About the Issuer:

(a) **Overview and a brief summary of the business activities of the Issuer**

We are a non-deposit taking NBFC-ML in the gold loan sector lending money against the pledge of household gold jewellery ("Gold Loans") in the state of Kerala, Tamil Nadu, Karnataka, Andhra Pradesh, Telangana, Haryana, Maharashtra, Gujarat, Delhi, Uttar Pradesh and Goa and the union territory of Puducherry. We also have microfinance loan segment wherein we provide unsecured loans to joint liability group of women customers (minimum of 5 persons) who require funds to carry out their business activities through few of our branches in the state of Kerala. Our Gold Loan portfolio as on September 30, 2025, March 31, 2025, March 31, 2024, and March 31, 2023 comprises of 6,20,661 gold loan accounts,6,13,863 gold loan accounts, 5,57,249 gold loan accounts, and 5,03,974 gold loan accounts, respectively, aggregating to ₹ 3,24,873.83 lakh, ₹ 3,22,221.23 lakh, ₹ 3,04,876.78 lakh and ₹ 2,42,697.48 lakh which is 92.16%, 91.47%, 93.44% and 97.13% of our total loans and advances as on such specific dates. We, As on December 31, 2025, we had 995 branches in the states of Kerala, Karnataka, Tamil Nadu, Andhra Pradesh, Telangana, Haryana, Maharashtra, Gujarat, Delhi, Uttar Pradesh, and Goa and the union territory of Puducherry and we employ 5,749 persons in our business operations.

We are registered with RBI as a non-deposit taking, NBFC-ML, NBFC (registration no. N-16.00175 dated April 13, 2002) under Section 45 IA of the Reserve Bank of India Act, 1934. Further, a fresh certificate of registration was issued by RBI on January 1, 2014, pursuant to the change of name of our Company from 'Muthoottu Mini Financiers Private Limited' to 'Muthoottu Mini Financiers Limited'. Our

Company has also obtained a certificate of registration bearing registration no. – CA0122 issued by IRDAI, with effect from April 1, 2016 (renewed up to March 31, 2028), under Section 42D (1) of the Insurance Act, to act as a "Corporate Agent (Composite)". Further, our Company holds a certificate of registration dated July 5, 2012 registration number IN–DP–CDSL–660- 2012 issued by SEBI to act as Depository Participant in terms of Regulation 20 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996, as renewed of August 21, 2017 and valid until suspended or cancelled.

Our Company belongs to the Muthoottu Mini group. Muthoottu Mini group belongs to the Muthoottu family of Kozhencherry, which was founded by Ninan Mathai Muthoottu, who started the family business enterprise in 1887. In 1939, three sons of Ninan M. Muthoottu, *viz*, M. George Muthoot, M. Mathew and M. Pappachan Muthoot started a finance company named as Muthoot M. George & Brothers ("**MGB**"). In the early 1970s, they separated their business enterprises into three groups i.e., the current Muthoot Finance group of companies which is controlled by the sons of George M. Muthoot, the Muthoot Fincorp group which is controlled by the sons of M. Pappachan Muthoot and the Muthoottu Mini group which was earlier controlled by the son of M. Mathew i.e., Roy M. Mathew. Muthoottu Mini group is presently controlled by Mathew Muthoottu, son of Roy M. Mathew. Other than the aforementioned family connection, all the groups are distinct from each other and none of them are having any inter-group shareholdings or controls or business dealings. The Muthoottu Mini group commenced operations at Kozhencherry, Pathanamthitta, Kerala and has over three decades of established history in the money lending business, mainly in small scale money lending against used household gold jewellery. The Muthoottu Mini group has been in the gold loan financing since 1986 and our Company has been extending Gold Loans since its incorporation.

Our Gold Loan customers are individuals primarily from rural and semi-urban areas. We believe that what distinguishes us from banks is our focus on non-organized sections of society and our turnaround time to sanction and disburse the loan. Our Gold Loan product mix varies from 60 days up to 720 days tenure with varying rates of interest and amount of loan to suit the requirements of the customers. For the six months period ended on September 30, 2025, and for the Fiscal 2025, Fiscal 2024 and Fiscal 2023, our yield on Gold Loan assets was 20.06%,19.25%,18.30% and 17.94% respectively.

We have also introduced online gold loan product wherein the customer has to come to the branch only for the initial appraisal and subsequent disbursement are done online whenever the customer makes a request during the maximum period of one year, subject to the prevailing LTV norms.

We have developed various Gold Loan schemes, which offer variable terms in relation to the amount advanced per gram of gold, the interest rate and the amount of the loan, to meet the different needs of various customers.

Our lending functions are supported by a custom developed information technology platform that allows us to record relevant customer details, approve and disburse the loan. Our web based centralised IT platform which records details of all branches also handles management of the relevant loan and pledged gold related information.

Our microfinance loan customers are joint liability group of woman customers only (minimum of 5 persons) from rural and semi-urban areas of Kerala. Our microfinance loan portfolio for the six months period ended on September 30, 2025 and for the Fiscal 2025, Fiscal 2024, and Fiscal 2023 comprised of 95,349, 90,617, 76,144, and 50,883 microfinance loan accounts respectively, aggregating to ₹ 32,463.36 lakh, ₹

32668.83 lakh, ₹ 29,413.11 lakh, and ₹ 20,713.17 lakh, which is 6.80%, 7.89%, 8.35%, and 6.35% of our total loans and advances as on such specific dates. For the six months period ended on September 30, 2025, and for the Fiscal 2025, Fiscal 2024 and Fiscal 2023 the average loan amount advanced by us was ₹ 55,669.42, ₹ 56194.44, ₹ 57,657.6 and ₹ 53,766.48 per loan transaction. For the six-months period ended on September 30, 2025 and for the Fiscal 2025, Fiscal 2024 and Fiscal 2023, our yield on microfinance loan assets was 26.86%, 25.2%, 25.11% and 25.82% respectively.

In addition to the loan business, we also offer depository participant services, money transfer services, insurance agents services, PAN card related services and travel agency services.

For the six months period ended on September 30, 2025, and for the Fiscal 2025, Fiscal 2024 and Fiscal 2023, our total revenue was ₹ 48 lakh, ₹ 84,514.53, ₹ 67,183.91 lakh, and ₹ 54,443.96 lakh, respectively. Our profit after tax, for the six months period ended on September 30, 2025, and for the Fiscal 2025, Fiscal 2024 and Fiscal 2023, was ₹ 6,177.1 lakh, ₹ 9,417.65 lakh, ₹ 7,783.14 lakh, and ₹ 6,728.45 lakh, respectively. For the six months period ended on September 30, 2025, and for the Fiscal 2025, Fiscal 2024 and Fiscal 2023, our income from our Gold Loan business constituted 85.2%,82.26%, 84.56%, and 89.40% respectively, of our total income. For the six months period ended on September 30, 2025, and for the Fiscal 2025, Fiscal 2024 and Fiscal 2023, revenues from our microfinance loan business constituted 8.60%, 8.96%, 8.69% and 5.82% respectively, of our total income.

Gross non-performing loan assets were 0.78%,0.85%, 0.88%, and 0.43% of our gross loan portfolio under management for the six months period ended on September 30, 2025, and for the Fiscal 2025, Fiscal 2024 and Fiscal 2023, respectively.

(b) **Structure of the group:**

M Mathew Muthoottu Group Companies

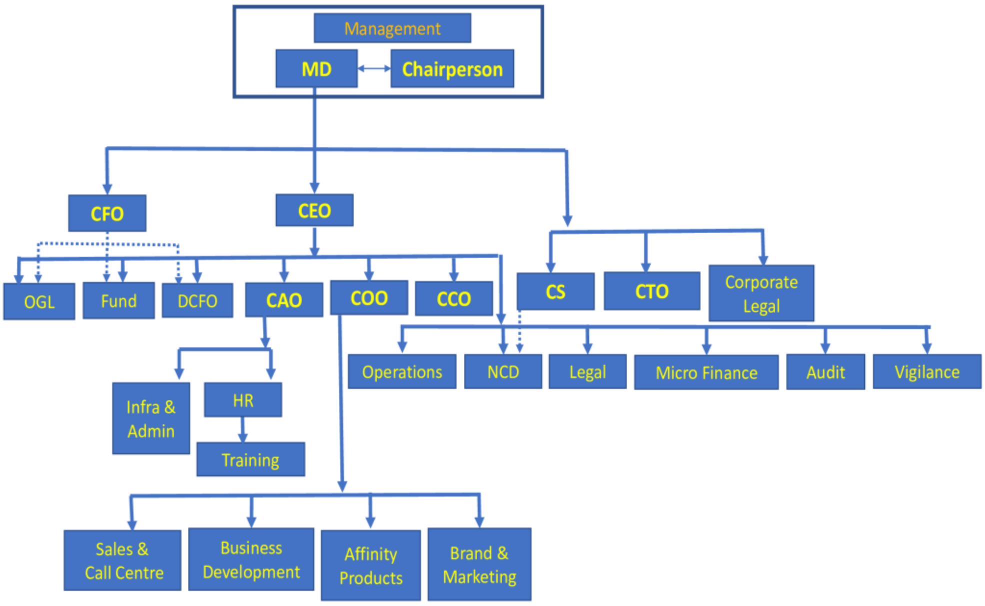
(A) Non Banking Finance Company: Muthoottu Mini Financiers Limited

(B) Other promoter group companies:

1.	**Muthoottu Mini Theatres Private Limited;**
2.	**Muthottu Urban Nidhi Limited (Erst while Cochin Mini Muthoottu Nidhi Limited);**
3.	**Muthoottu Mini Hotels Private Limited;**
4.	**Mini Muthoottu Credit India Private Limited;**
5.	**MM Nirman and Real Estate Private Limited;**
6.	**Muthoottu Infotech Private Limited (Erstwhile R M M Properties India Private Limited);**
7.	**Kozhencherry Properties India Pvt Ltd;**
8.	**Muthoottu Finance and Services Pvt Ltd (Erstwhile Kozhencherry M M Financial Services Private Limited)**
9.	**Kandamath Cine Enterprises Private Limited**
10.	**Muthoottu Mini Nidhi Limited**

11.	**Muthoottu Aerospace Private Limited**
12.	**YSS Virtual Technologies Private Limited**

The graphic description/organogram of the corporate structure of the issuer is as follows:



(C) A brief summary of the business activities of the subsidiaries of the Issuer

As of the date of this General Information Document, the Issuer has no subsidiaries.

(D) Details of branches or units where the issuer carries on its business activities, if any may be provided in the form of a static Quick Response (QR) code and web link.

If the issuer provides the details of branches or units in the form of a static QR code and web link, the details of the said branches or units shall be provided to the debenture trustee as well and kept available for inspection as specified in clause 4.9 (g) of this General Information Document. A checklist item in the 'Security and Covenant Monitoring System' shall also be included for providing information about branches or units of the issuer to the debenture trustee and confirmation of the same by the debenture trustee.

QR code:

Weblink: https://www.muthoottumini.com/investors-information/

As on December 31, 2025 the Issuer has 995 branches. The details of the branches of the Issuer are as follows:

State	As on December 31, 2025	As on March 31		
		2025	2024	2023
Andhra Pradesh	203	177	149	117
Delhi	8	8	8	7
Goa	6	6	6	6
Gujarat	7	6	6	5
Haryana	8	7	7	5
Karnataka	116	113	110	115
Kerala	169	169	169	176
Maharashtra	7	6	3	2
Tamil Nadu	327	329	345	348
Puducherry (Union Territory)	1	1	1	1
Uttar Pradesh	1	1	1	1
Telangana	142	125	97	78
Total	**995**	**948**	**902**	**861**

(E) Use of proceeds (in the order of priority for which the said proceeds will be utilized): (i) purpose of the placement; (ii) break-up of the cost of the project for which the money is being raised; (iii) means of financing for the project; (iv) proposed deployment status of the proceeds at each stage of the project.

As set out in the relevant Key Information Document.

4.8 Expenses of the Issue: Expenses of the issue along with a break up for each item of expense, including details of the fees payable to separately as under (in terms of amount, as a percentage of total issue expenses and as a percentage of total issue size), as applicable

Particulars of expenses	Amount	Percentage of total expenses	Percentage of total issue size
Lead Manager Fees	As shall be set out in the Key Information Document		
Underwriting Commission	As shall be set out in the Key Information Document		
Brokerage, selling commission and upload fees	As shall be set out in the Key Information Document		
Fees payable to the registrar to the issue	As shall be set out in the Key Information Document		
Fees payable to the legal advisors	As shall be set out in the Key Information Document		
Advertising and marketing expenses	As shall be set out in the Key Information Document		
Fees payable to the regulators including stock exchange	As shall be set out in the Key Information Document		
Expenses incurred on printing and distribution of issue stationary	As shall be set out in the Key Information Document		
Any other fees, commission or payments under whatsoever nomenclature	As shall be set out in the Key Information Document		

Fees payable to the Debenture Trustee	As shall be set out in the Key Information Document

4.9 Financial Information:

(a) **The audited financial statements (i.e. Profit & Loss statement, Balance Sheet and Cash Flow statement) both on a standalone and consolidated basis for a period of three completed years which shall not be more than six months old from the date of the issue document or issue opening date, as applicable. Such financial statements should be audited and certified by the statutory auditor(s) who holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India ("ICAI")**

Please refer to **Annexure IV** of this General Information Document for the audited financial statements (i.e. Profit & Loss statement, Balance Sheet and Cash Flow statement) on a standalone basis for a period of three completed years along with the auditor's report along with the requisite schedules, footnotes, summary etc. Further, please also refer to **Annexure IV** for the limited review financial statements as on September 30, 2025.

The requirement of audited financial statements on a consolidated basis is not applicable to the Issuer.

However, if the issuer, being a listed REIT/listed InvIT, has been in existence for a period less than three completed years, and historical financial statements of such REIT/InvIT are not available for some portion or the entire portion of the reporting period of three years and the interim period, the combined financial statements shall be disclosed for the periods for which such historical financial statements are not available.

Provided that, issuers whose non-convertible securities are listed as on the date of filing of the offer document or placement memorandum, may provide only a web-link and a static quick response code of the audited financial statements in the offer document or placement memorandum subject to the following conditions:

(i) Such listed issuers shall disclose a comparative key operational and financial parameter on a standalone and consolidated basis, certified by the statutory auditor(s) who holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India, for the last three completed years in the offer document.

(ii) The scanning of such static quick response code or clicking on the weblink, shall display the audited financial statements for last three financial years of such issuer on the website of the stock exchange where such data is hosted.

Not Applicable

(b) **Listed issuers (whose debt securities or specified securities are listed on recognised stock exchange(s)) in compliance with the listing regulations, may disclose unaudited financial information for the interim period in the format as specified therein with limited review report in the issue document, as filed with the stock exchanges, instead of audited financial statements for the interim period, subject to making necessary disclosures in this regard in issue document including risk factors.**

Please refer to **Annexure IV** of this General Information Document for the financial statements for the financial year ending March 31, 2025 along with the limited review financial statements as on September 30, 2025.

(c) **Issuers other than REITs/ InvITs desirous of issuing debt securities on private placement basis and who are in existence for less than three years may disclose financial statements mentioned at (a) above for such period of existence, subject to the following conditions:**

(i) The issue is made on the Electronic Book Platform of the stock exchange, irrespective of the issue size; and

(ii) In case of issue of securities on a private placement basis, the issue is open for subscription only to qualified institutional buyers.

Not applicable as the Issuer has been in existence for a period of more that 3 (three) years prior to the date of this General Information Document.

(d) **The above financial statements shall be accompanied with the Auditor's Report along with the requisite schedules, footnotes, summary etc.**

Please refer to **Annexure IV** of this General Information Document for the audited financial statements (i.e. Profit & Loss statement, Balance Sheet and Cash Flow statement) on a standalone basis for a period of three completed years along with the auditor's report along with the requisite schedules, footnotes, summary etc.

(e) **Key operational and financial parameters on consolidated and standalone basis in respect of the financial information provided under clauses (a) to (c) above**:

Standalone Basis:

PARTICULARS	MARCH 31, 2023 (INR in crores)	MARCH 31, 2024 (INR in crores)	MARCH 31, 2025 (INR in crores)	September 30, 2025 (INR in crores)
	Audited	Audited	Audited	Unaudited/Limited Review
BALANCE SHEET				
Assets				
Property, Plant and Equipment	193.9	199.23	203.97	204.45
Financial Assets	3632.68	4,079.53	4708.56	5363.68
Non-financial Assets excluding property, plant and equipment	31.55	36.81	47.34	46.54
Total Assets	3,858.13	4,315.57	4959.87	5614.67
Liabilities				
Financial Liabilities				
-Derivative financial instruments	0	0	0	0
-Trade Payables	0	0	0	0
-Debt Securities	1437.73	1,362.26	1465.23	2096.16
-Borrowings (other than Debt Securities)	1526.65	1,912.30	2308.58	2246.26
-Subordinated liabilities	243	306.64	345.02	355.01
-Other financial liabilities	17.4	16.94	21.99	33.07
Non-Financial Liabilities				
-Current tax liabilities (net)	0	0	0	0
-Provisions	5.09	5.82	7.83	7.37
-Deferred tax liabilities (net)	0	0	3.02	7.9
-other non-financial liabilities	3.06	5.77	7.82	6.75

PARTICULARS	MARCH 31, 2023 (INR in crores)	MARCH 31, 2024 (INR in crores)	MARCH 31, 2025 (INR in crores)	September 30, 2025 (INR in crores)
Equity (Equity Share Capital and Other Equity)	625.2	705.84	800.38	862.15
Total Liabilities and Equity	3,858.13	4,315.57	4959.87	5614.67
PROFIT AND LOSS				
Revenue from operations	543.71	668.21	810.46	480.99
Other Income	0.73	3.63	4.69	0.13
Total Income	544.44	671.84	815.15	481.12
Total Expense	462.67	561.28	685.43	396.15
Profit after tax for the year	67.28	77.83	94.18	61.77
Other Comprehensive income	0.21	-0.18	0.35	0
Total Comprehensive Income	67.49	77.65	94.53	61.77
Earnings per equity share (Basic)	26.96	31.19	37.62	49.35
Earnings per equity share (Diluted)	26.96	31.19	37.62	49.35
Cash Flow				
Net cash from/ used in (-) operating activities	-744.97	-298.6	-542.61	-593.52
Net cash from/ used in (-) investing activities	-15.2	-15.21	-15.83	-6.65
Net cash from/ used in (-) financing activities	553.98	376.36	542.92	594.31
Net increase/decrease (-) in cash and cash equivalents	-206.19	62.56	-15.52	-5.86
Cash and cash equivalents as per Cash Flow Statement as at the end of the period	149.13	102.69	87.18	81.32
Additional Information				
Net Worth	604.06	681.4	769.79	812.03
Cash and cash equivalents	149.13	102.69	87.18	81.32
Loans	3243.99	3498.08	4106.77	4736.73
Loans (Principal Amount)	3,157.68	3,363.12	3,939.60	4,608.55
Total Debts to Total Assets	83.13%	82.98%	83.04%	83.66%
Interest Income	533.53	653.17	776.99	469.33
Interest Expense	270.49	331.19	370.47	223.78
Impairment on Financial Instruments	-2.29	6.95	14.34	2.62
Bad Debts to Loans	0.02%	0.02%	0.10%	0.01%
% Stage 3 Loans on Loans (Principal Amount)	0.44%	0.93%	0.89%	0.81%
% Net Stage 3 Loans on Loans (Principal Amount)	0.38%	0.75%	0.53%	0.49%

PARTICULARS	MARCH 31, 2023 (INR in crores)	MARCH 31, 2024 (INR in crores)	MARCH 31, 2025 (INR in crores)	September 30, 2025 (INR in crores)
Tier I Capital Adequacy Ratio (%)	15.99%	16.93%	16.14%	15.26%
Tier II Capital Adequacy Ratio (%)	6.82%	6.93%	5.24%	4.43%

(f) **Details of any other contingent liabilities of the Issuer, based on the latest audited financial statements including amount and nature of liability**:

Please refer to page 126 of the Annual Report for the year ended March 31, 2025 as enclosed in **Annexure IV** of this General Information Document.

(g) **The amount of corporate guarantee or letter of comfort issued by the Issuer along with details of the counterparty (viz. name and nature of the counterparty, whether a subsidiary, joint venture entity, group company etc.) on behalf of whom it has been issued.**

As on the date of this General Information Document, no corporate guarantee or letter of comfort has been provided by the Issuer in favour of/on behalf of any counterparty. The details of any corporate guarantee or letter of comfort provided after the date of this General Information Document shall be disclosed in any subsequent Key Information Document or General Information Document (as the case may be).

4.10 A brief history of Issuer since its incorporation giving details of its following activities:

(a) **Details of Share Capital as at last quarter end (i.e. December 31, 2025)**:

Share Capital	Amount (INR)
Authorised Share Capital	
4,75,00,000 equity shares @ Rs.100 each	475,00,00,000
1,25,00,000 preference shares @ Rs. 100 each	125,00,00,000
TOTAL	**600,00,00,000**
Issued, Subscribed and Fully Paid- up Share Capital	
25032539 equity shares @ Rs.100 each	250,32,53,900
Issued, Subscribed and Fully Paid-up Preference Share Capital	
76,07,000 ccps @ Rs.100 each	76,07,00,000
TOTAL	**326,39,53,900**

(b) **Changes in its capital structure as at last quarter end (i.e., December 31, 2025) for the preceding three financial years and current financial year:**

Except as disclosed hereunder, there has been no change in the capital structure as at the last quarter end and following are the changes in the capital structure for the preceding three financial years and current financial year.

S. No.	Date of Shareholders' meeting	AGM/ EGM	Particulars
1.	December 12, 2025	EGM	The Company by way of special resolution passed at the Extra-ordinary General meeting December 12, 2025 has approved the issuance of Compulsory Convertible Preference Shares to identified investors for a total amount not exceeding Rs.125 Crores out of which Rs.76.07 Cr was allotted as on 31-12-2025.
2.	July 14, 2025	EGM	The Company by way of special resolution passed at the Extra-ordinary General meeting July 14, 2025 has approved the alteration of the authorised capital clause by increasing the authorized capital of the company from ₹ 3,25,00,00,000/- (Rupees Three Hundred and Twenty Five Crore only) divided into 3,25,00,000 (Three Crore Twenty Five Lakh only) Equity Shares of ₹100/- each (Rupees One hundred only) to ₹ 6,00,00,00,000/- (Rupees Six Hundred Crore only) divided into 4,75,00,000 (Four Crore Seventy Five Lakh only) equity shares of ₹ 100/- each and ₹ 1,25,00,000 (One Crore Twenty Five Lakh) preference shares of ₹ 100/- each.
3.	March 28, 2024	EGM	Infusion of 80,000 equity shares on private placement basis at face value of Rs.100 per share and at a premium of Rs.275 per share.

(c) **Details of changes of equity share capital for the preceding three financial years and current financial year:**

The details of issue of equity share capital for the preceding three financial years and current financial year is as follows.

Date of Allotment	Name of Investor	Number of Equity Shares	Face Value (in INR)	Issue Price (in Rs)	Consideration (Cash, other than cash etc.)	Nature of Allotment	Cumulative			Remarks
							Number of Equity Shares	Equity Share Capital (INR in Crore)	Equity Share Premium (INR In Crore)	
28-03-2024	Mathew Muthoottu	80,000	80,00,000 @ Rs.100 per share	3,00,00,000 @ Rs.375 per share	NA	Private Placement	25032539	250.33	80.64	Infusion of 80,000 equity shares on private placement basis at facevalue of Rs.100

										per share and at a premium of Rs.275 per share

(d) **Details of any acquisition of or amalgamation with any entity in the preceding one year:**

Not Applicable

(e) **Details of any reorganization or reconstruction in the preceding one year:**

Not Applicable

(f) **Details of the shareholding of the Company as at the latest quarter end (i.e., December 31, 2025), as per the format specified under the listing regulations:**

Sr No	Name of Equity Shareholder	Total No of Equity Shares	No. of shares in demat form	Total Shareholding as a % of total no of equity shares
1	MATHEW MUTHOOTTU	14859912	14859912	59.36
2	MUTHOOTTU MINI HOTELS PRIVATE LIMITED	2551298	2551298	10.19
3	MINI MUTHOOTTU CREDIT INDIA PRIVATE LIMITED	1419841	1419841	5.67
4	ROY M. MATHEW	999995	999995	4.00
5	RMM PROPERTIES INDIA PRIVATE LIMITED	629207	629207	2.51
6	NIZZY MATHEW	3354446	3354446	13.40
7	MUTHOOTTU MINI THEATRES PRIVATE LIMITED	1217835	---	4.87
8	THOMAS KUTTY	1	1	Negligible

Sr No	Name of Equity Shareholder	Total No of Equity Shares	No. of shares in demat form	Total Shareholding as a % of total no of equity shares
9	SAMUEL KUTTY KV	1	1	Negligible
10	RAJU THOMAS	1	1	Negligible
11	IVAN MATHEW	1	1	Negligible
12	CK VARGHESE	1	1	Negligible

(g) **List of top ten holders of equity shares of the Company as at the latest quarter end (i.e., December 31, 2025):**

Sr. No.	Name of the shareholders	Total Number of Equity shares	Total shareholding as % of total number of equity shares	Number of shares in demat form
1	MATHEW MUTHOOTTU	14859912	59.36	14859912
2	MUTHOOTTU MINI HOTELS PRIVATE LIMITED	2551298	10.19	2551298
3	MINI MUTHOOTTU CREDIT INDIA PRIVATE LIMITED	1419841	5.67	1419841
4	ROY M. MATHEW	999995	4.00	999995
5	RMM PROPERTIES INDIA PRIVATE LIMITED	629207	2.51	629207
6	NIZZY MATHEW	3354446	13.40	3354446
7	MUTHOOTTU MINI THEATRES PRIVATE LIMITED	1217835	4.87	1217835
8	THOMAS KUTTY	1	Negligible	1
9	SAMUEL KUTTY KV	1	Negligible	1
10	RAJU THOMAS	1	Negligible	1
11	IVAN MATHEW	1	Negligible	1
12	CK VARGHESE	1	Negligible	1

4.11 Following details regarding the directors of the Company:

(a) **Details of the current directors of the Company:**

Name	Designation	DIN	Age	Address	Date of Appointment	Details of other Directorships
Mathew Muthoottu	Managing Director	01786534	36	Muthoottu House, Kozhencherry,	07/03/2008	1. Muthoottu Mini Theatres Private Limited

Name	Designation	DIN	Age	Address	Date of Appointment	Details of other Directorships
				Pathanamthitta 689 641, Kerala, India		2. Mini Muthoottu Credit India Private Limited 3. MM Nirman and Real Estate Private Limited (Erst while Mini Muthoottu Nirman And Real Estate Private Limited) 4. Muthoottu Mini Hotels Private Limited 5. Kandamath Cine Enterprises Private Limited 6. Muthoottu Infotech Private Limited (formerly known as R M M Properties India Private Limited) 7. Kozhencherry Properties India Private Limited 8. Muthoottu Finance and Services Private Limited (formerly known as Kozhencherry M M Financial Services Private Limited) 9. Muthoottu Mini Nidhi Limited. 10. YSS Virtual Technologies Private Limited 11. Muthoott Aerospace Private Limited
Nizzy Mathew	Whole Time Director	01680739	72	Muthoottu House, Kozhencherry, Pathanamthitta 689 641, Kerala, India	10/10/2014	1. Muthoottu Urban Nidhi Limited (Erst while Cochin Mini Muthoottu Nidhi Limited) 2. Mini Muthoottu Credit India Private Limited 3. Muthoottu Finance and Services Private Limited (Erst while Kozhencherry MM Financial Services Private Limited) 4. Muthoottu Mini Hotels Pvt Limited 5. MM Nirman and Real Estate Private Limited

Name	Designation	DIN	Age	Address	Date of Appointment	Details of other Directorships
						6. Kozhencherry Properties India Private Limited 7. Muthoottu Infotech Private Limited (Erst while R M M Properties India Private Limited) 8. Muthoottu Mini Theatres Private Limited
Manoj Kumar R	Independent Director	09357326	54	31/988Q, Souparnika Panorama Enclave, Lane 1, Subhash Chandra Bose Road, Vyttila, SO, Ernakulam 682 019, Kerala	01/10/2021	---
Mampuzha Mathew Herbert	Independent Director	00640728	60	Nilgiri, 45/126 Correya Road, Pachalam, Ernakulam Kerala 682012	01/04/2024	---
Venugopal Kuttappan Nair	Independent Director	06783512	73	P1, Water Ford Appartments, PK Road, Thevara, Ernakulam Kerala 682013	08/10/2024	IFCI Infrastructure Development Limited
Babita Teresa George	Non Executive Director	10838844	45	VII/769 D Mani Kulangara Road Thrikkakara Grama Panchayath Kakkanad Ernakulam 682030	16/11/2024	**Indian Companies** Nil **Foreign Companies** 1. Benne Fin BSC, Bahrain 2. Shachar Technologies Pte Ltd, Singapore 3. Tegs Consulting LLC, UAE 4. Phoenix Connect, UAE Phoenix Connected Finance Service, UAE

(b) **Details of change in directors in the preceding three financial years and the current financial year:**

Name	Designation	DIN	Date of Appointment	Date of Cessation, if applicable	Date of Resignation, if applicable	Remarks
Nizzy Mathew	Wholetime Director	01680739	18-03-1998	-----	------	Appointed as Wholetime Director. Appointment renewed as per statutory norms. Current period of appointment valid upto 31-12-2027
Mathew Muthoottu	Managing Director	01786534	07-03-2008	-----	------	Appointed as Managing Director Appointment renewed as per statutory norms. Current period of appointment valid upto 30-05-2027
Rajagopal M.S.	Independent Director	08114376	08-10-2018	30-09-2024	------	Appointment as an Independent Director – Currently in his 2nd tenure to continue upto 30-09-2024 Tenure ceased on 30-09-2024
MJ Paul	Independent Director	07218120	18-11-2019	31-03-2024	------	Appointment as an Independent Director- 2nd tenure to continue upto 31st March 2024

Name	Designation	DIN	Date of Appointment	Date of Cessation, if applicable	Date of Resignation, if applicable	Remarks
						Tenure ceased on 31-03-2024
Manoj Kumar R	Independent Director	09357326	01-10-2021	-----	------	Appointment as an Additional Director regularised as Director at the AGM held on 30-09-2022. Appointed as Independent Director in the EGM held on 24-03-2023 to hold office from 01-04-2023 to 30-09-2026
Mampuzha Mathew Herbert	Independent Director	00640728	01-04-2024	---	---	Appointed as Independent Director at the EGM held on 01-04-2024 Appointed as Independent Director for the second tenure at the Extra Ordinary General Meeting held on 19-05-2025 for a tenure of three years from 01-04-2025 to 31-03-2028.
Venugopal Kuttappan Nair	Independent Director	06783512	08-10-2024	---	----	Appointed as Additional Non Executive Independent Director at the Board Meeting held on 08-10-2024.

Name	Designation	DIN	Date of Appointment	Date of Cessation, if applicable	Date of Resignation, if applicable	Remarks
						Reappointed as Independent Director for the second tenure of three years from 09-10-2025 to 08-10-2028. at the AGM held on 08-09-2025 for the first tenure
Babita Teresa George	Non Executive Director	10838844	16-11-2024	----	----	Appointed as Additional Director at the Board Meeting held on 14-11-2024 with effect from 16-11-2024. Regularized as Non Executive Director at the Extra Ordinary General Meeting held on 10-02-2025

(c) **Details of directors' remuneration, and such particulars of the nature and extent of their interests in the issuer (during the current year and preceding three financial years):**

(i) **Remuneration payable or paid to a director by the issuer, its subsidiary or associate company; shareholding of the director in the company, its subsidiaries and associate companies on a fully diluted basis**

Remuneration paid to our Directors in the last three financial years by Muthoottu Mini Financiers Limited

The following table sets forth the remuneration (which includes sitting fees) paid by our Company to our Directors during last three financial year:

(₹ in lakhs)

Name	Nature of relationship	Financial Year							
		Remuneration (in INR in lakhs)				Shareholding pattern			
		Apr 01 2025 to Sep 30, 2025	2025	2024	2023	Apr 01 2025 to Sep 30, 2025	2025	2024	2023
Mathew Muthoottu	Managing Director	178.5	294	271.5	264	59.36 %	59.36 %	59.36 %	59.23 %
Nizzy Mathew	Whole Time Director	120	180	180	180	13.40 %	13.40 %	13.40 %	13.44 %
Rajagopal M.S.	Independent Director	NA	3.7	4.45	3.15		NA	NA	NA
Jose Paul Maliakal	Independent Director	NA	NA	3.4	1.75		NA	NA	NA
Babita Teresa George	Additional Director	1.6	1.2	NA	NA		NA	NA	NA
Manoj Kumar R	Independent Director	3.9	6.9	3.2	1.55		NA	NA	NA
MM Herbert	Independent Director	1.75	5.35	NA	NA		NA	NA	NA
Venugopal Kuttappan Nair	Independent Director	1.65	2.45	NA	NA		NA	NA	NA

Remuneration paid by subsidiary or associate company: No subsidiary/associate company

(ii) **Appointment of any relatives to an office or place of profit of the issuer, its subsidiary or associate company:**

Sr. No.	Name of the Director	Financial Year	Appointment of any relatives to an office or place of profit		
			in the Issuer	in the subsidiary	in the associate company
Not Applicable					

(iii) **Full particulars of the nature and extent of interest, if any, of every director:**

(A) in the promotion of the Issuer:

Name of the Director	Number of shares	Relationship with other Directors
Mathew Muthoottu	1,48,59,912	Son of Mrs. Nizzy Mathew
Nizzy Mathew	33,54,446	Mother of Mr.Mathew Muthoottu
Manojkumar R	Nil	NA

Name of the Director	Number of shares	Relationship with other Directors
Mampuzha Mathew Herbert	Nil	NA
Venugopal Kuttappan Nair	Nil	NA
Babita Teresa George	Nil	NA

(B) If any immoveable property acquired by the Issuer in the two years preceding the date of the issue document or any immoveable property proposed to be acquired by it:

Not Applicable

(C) where the interest of such a director consists in being a member of a firm or company, the nature and extent of his interest in the firm or company, with a statement of all sums paid or agreed to be paid to him or to the firm or company in cash or shares or otherwise by any person either to induce him to become, or to help him qualify as a director, or otherwise for services rendered by him or by the firm or company, in connection with the promotion or formation of the Issuer shall be disclosed

The promoters of the Company Mr. Mathew Muthoottu & Mrs. Nizzy Mathew together hold (50% each) entire share capital of the following companies who are the shareholders of this Company. The aforementioned persons are also directors on the board of directors of the Company, and are therefore involved in the management of the Company and promotion of the objects of the Company.

SN	Name of the group Company	Equity shares held in Muthoottu Mini Financiers Limited	% shareholding of the group company in Muthoottu Mini Financiers Limited
1	Muthoottu Mini Hotels Private Limited	2551298	10.19%
2	Mini Muthoottu Credit India Private Limited	1419841	5.67%
3	Muthoottu Mini Theatres Private Limited	1217835	4.87%
4	Muthoottu Infotech Private Limited (Erstwhile RMM Properties India Private Limited)	629207	2.51%

(D) Contribution being made by the directors as part of the offer or separately in furtherance of such objects.

Not Applicable

4.12 Any financial or other material interest of the directors, promoters, key managerial personnel or senior management in the offer and the effect of such interest in so far as it is different from the interests of other persons.

Not Applicable

4.13. Following details regarding the auditors of the Issuer:

(a) Details of the auditor of the Issuer:

Name of the Auditor	Address	Date of appointment
Mohandas & Associates Chartered Accountants Auditor: Mohandas Anchery	III[rd] floor, Sree Residency, Press Club Road, Thrissur-1	30-09-2024

(b) Details of change in auditors for preceding three financial years and current financial year:

Name of the Auditor	Address	Date of Appointment	Date of cessation, if applicable	Date of resignation, if applicable
M/s Vishnu Rajendrand Co, Chartered Accountants	3[rd] Floor, CSI Commercial Centres, Baker Jn, PB No.227 Kottayam- 686 001	30-09-2015	30-09-2020	----
M/s. Manikandan & Associates, Chartered Accountants	NO: 78, SECOND FLOOR, DD OCEANO MALL, NEAR TAJ GATEWAY HOTEL, MARINE DRIVE, KOCHI, KERALA-682011	28/09/2020	-----	14-01-2022
M/s. Ramdas & Venugopal, Chartered Accountants	NO.7AGREEN PARK, NEAR DAYA HOSPITAL THIRUVAMBADY PO, THRISSUR, Kerala-KL-680022	07/02/2022 Reappointed for second tenure on 30-09-2022	30-09-2024 Appointed for the second tenure at the AGM held on 30-09-2022 to undertake statutory audit for FY 2022-23 & FY 2023-24 and to hold	----

Name of the Auditor	Address	Date of Appointment	Date of cessation, if applicable	Date of resignation, if applicable
			office till the conclusion of the AGM of the Company for the FY 2023-24	
Mohandas & Associates Chartered Accountants	III[rd] floor, Sree Residency, Press Club Road, Thrissur-1 Auditor: Mohandas Anchery	30-09-2024 Appointed at the AGM held on 30-09-2024 for a period of 3 years to undertake statutory audit for the FY 2024-25 to 2026-27 and to hold office till conclusion of AGM for the FY 2026-27	---	---

4.14 Details of the following liabilities of the Issuer, as at the end of the preceding quarter (i.e., December 31, 2025), or if available, a later date:

Details of outstanding secured loan facilities (as on December 31, 2025):

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
1	Bandhan bank	Term Loan	10,000.00	1,679.90	April, 2026	Paripassu first charge over the Gold Loan receivables (both present and future) excluding microfinance receivables and other	7.50%	Personal Guarantee of Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						current assets of the company, with other secured lenders (Banks & NCD Holders) with security asset coverage ratio of 1.15xtimes to be maintained at all times both present & future of the company				
2	Bandhan bank	Term Loan	6,000.00	3,455.80	October 1, 2026	Pari passu first charge over the Gold Loan receivables (both present and future) excluding microfinance receivables and other current assets of the company, with other secured lenders (Banks & NCD Holders) with	10.00 %	Personal Guarantee of Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						security asset coverage ratio of 1.15xtimes to be maintained at all times both present & future of the company				
3	Bandhan bank	Term loan	4,500.00	3,402.52	April 1, 2027	Paripassu first charge over the Gold Loan receivables (both present and future) excluding microfinance receivables and other current assets of the company, with other secured lenders (Banks & NCD Holders) with security asset coverage ratio of 1.15xtimes to be maintained at all times both present& future of	10.00 %	Personal Guarantee of Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						the company				
4	Bajaj Finance Ltd	Term Loan	3,000.00	125.00	January 5, 2026	First Paripassu charge on the gold loan receivables present and future of the borrower byway of hypothecation of gold loan receivables with a minimum asset cover of 1.25x and current assets of the company excluding MF receivables	Nil	Personal Guarantee of Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA]A (Stable)	Standard
5	Bajaj Finance Ltd	Term Loan	3,500.00	1,750.00	November 30, 2026	First Paripassu charge on the gold loan receivables present and future of the borrower byway of hypothecation of gold loan receivables with a minimum asset cover of 1.2x and current	15.00 %	Personal Guarantee of Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						assets of the company excluding MF receivables				
6	Bajaj Finance Ltd	Term Loan	3,500.00	2,770.83	June 30, 2027	1) First Pari passu charge, on the current gold loan receivables and current assets of the company present and future along with other lenders with a minimum asset cover of 1.20x.	12.50 %	Personal Guarantee of Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA]A (Stable)	Standard
7	Bank of Baroda	Term Loan	7,500.00	5,750.00	November 30, 2027	1) First Pari passu charge by way of hypothecation of all chargeable current assets, book debts, loans and advances and receivables (excluding micro finance receivables) both present and future along with other	20%	Personal Guarantee of Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA] A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						lenders including NCD holders with a margin of 25%.				
8	Bank of Maharashtra	Term Loan	10,000.00	1,649.94	May 9, 2026	First Pari-Passu charge by way of Hypothecation of standard loan receivables of the company to the extent of 1.11 times of outstanding loan.	20.00 %	Personal Guarantee of Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA] A (Stable)	Standard
9	Canara Bank	Term Loan	7,500.00	6,458.33	July 23rd 2028	Pari-passu first charge on gold loan receivables of the company (present & future) along with other secured lenders with 1.25x margin.	15.00 %	Personal Guarantee of Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA] A (Stable)	Standard
10	Canara Bank	Term Loan	5,000.00	1,388.33	October 21, 2026	Pari-passu first charge on gold loan receivables of the company (present & future) along with	25.00 %	Personal Guarantee of Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						other secured lenders with 1.25x margin.				
11	Capital Small Finance Bank	Term loan	4,000.00	3,644.22	March 12th 2028	First Pari passu charge along with existing lenders on hypothecation of gold loan receivables (both present and future) and other current assets of the company excluding microfinance receivables	10.00 %	Personal Guarantee of Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA]A (Stable)	Standard
12	Catholic Syrian Bank	Term Loan	3,000.00	55.51	January 21, 2026	Pari-passu first charge on gold loan receivables of the company (present & future) along with other secured lenders with 25% margin.	25.00 %	Personal Guarantee of Mr. Mathew Muthoottu and Mrs. Nizzy Mathew and Corporate Guarantee of M/s Muthoottu Mini Hotels Pvt Ltd	[ICRA]A (Stable)	Standard
13	Catholic Syrian Bank	Term Loan	5,000.00	3,599.41	December 31, 2026	Pari-passu first charge on gold	25.00 %	Personal Guarantee of Mr.	[ICRA] A	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						loan receivables of the company (present & future) along with other secured lenders with 25% margin.		Mathew Muthoottu and Mrs. Nizzy Mathew and Corporate Guarantee of M/s Muthoottu Mini Hotels Pvt Ltd	(Stable)	
14	Credit Saison (KISETSU INDIA)	Term Loan	5,000.00	3,333.33	December 15, 2026	1) First pari-passu charge basis by way of hypothecation over the entire present and future receivables (including gold loan receivables but excluding microfinance receivables) and other current assets with a minimum asset cover of 1.1x.	Nil	Personal Guarantee of Mathew Muthoottu & Nizzy Mathew	[ICRA] A (Stable)	Standard
15	Dhanlaxmi Bank	Term Loan	2,600.00	2,166.67	June 25, 2028	1) First Pari passu charge by way of hypothecation of entire loans and advances,	12.50 %	Personal Guarantee of Mathew Muthoottu & Nizzy Mathew	[ICRA] A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						book debts and current assets (excluding those which are specifically charged to any other lenders of the company) with a margin of 20%.				
16	Equitas Small Finance Bank	Term Loan	4,000.00	886.96	March 5, 2026	First pari passu charge on all standard gold loan receivables and current assets of the Company, both current and future to the extent of 1.10x to be maintained at all times.	10.00 %	Personal Guarantee of Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA] A (Stable)	Standard
17	Federal Bank	Term Loan	2,500.00	781.1	July 30, 2026	Hypothecation of entire Gold loan receivables including interest accrued on Gold Loan) of the Company on first Pari passu basis with other lenders in	10.00 %	Personal Guarantee of Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA] A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						Multiple Banking arrangement and NCD holder with a margin of 15%				
18	Federal Bank	Term Loan	3,500.00	2,622.82	June 30, 2027	1) First Pari passu charge, by way of hypothecation of entire gold loan receivables (including interest accrued on Gold Loan) of the company with other lenders in Multiple Banking Arrangement and NCD Holders with a minimum asset cover of 15%.	15.00 %	Personal Guarantee of Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA] A (Stable)	Standard
19	HDFC	Term Loan	2,500.00	433.69	March 7, 2026	First pari passu charge on all current assets of the Company, both current and future including receivables (Gold loan receivables excluding	25.00 %	Personal Guarantee of Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						Micro Finance receivables) for working capital limit with 15% margin				
20	Indian Bank	Term loan	5,000.00	1,683.61	December 12, 2026	Pari passu first charge on entire receivables/gold loans and other current assets of the company, both present and future. With other secured lenders and NCD holders, with 20% margin	25.00%	Personal Guarantee of Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA]A (Stable)	Standard
21	IDFC First Bank	Term Loan	12,500.00	1,388.89	April 20, 2026	First Pari passu charge of present and future book debts and receivables (upto 90 DPD) excluding micro finance receivables with security cover of 1.15x.	15.00%	Personal Guarantee of Promoters Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
22	IDFC First Bank	Term Loan	12,500.00	5,581.12	April 22, 2027	First Pari passu charge of present and future book debts and receivables (upto 90 DPD) excluding micro finance receivables with security cover of 1.15x.	15.00 %	Personal Guarantee of Promoters Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA] A (Stable)	Standard
23	IDFC First Bank	Term Loan	15,000.00	10,514.59	January 23, 2028	First Pari passu charge of present and future book debts and receivables (upto 90 DPD) excluding micro finance receivables with security cover of 1.15x.	15.00 %	Personal Guarantee of Promoters Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA] A (Stable)	Standard
24	Indian Overseas Bank	Term Loan	5,000.00	2,502.50	March 31, 2028	First Pari passu charge of standard book debts and receivables and all other current ssets equivalent to 1.33x times of the	25.00 %	Personal Guarantee of Promoters Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						outstanding loan amount.excluding micro finance receivables.				
25	Indian Overseas Bank	Term Loan	5,000.00	3,982.50	July 31, 2029	First Pari passu charge of standard book debts and receivables and all other current assets equivalent to 1.33x times of the outstanding loan amount excluding micro finance receivables.	25.00 %	Personal Guarantee of Promoters Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA] A (Stable)	Standard
26	Jana Small Finance Bank	Term Loan	15,000.00	10,625.00	May 3, 2027	First paripassu charge along with existing lenders on Hypothecation of standard gold loan receivables (upto 90 DPD) both present & future and other current assets of	10.00 %	Personal Guarantee of Mr. Mathew Muthoottu & Nizzy Mathew	[ICRA] A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						the company excluding micro finance receivables with a asset cover of 1.1x times.				
27	Karur Vysya Bank	Term Loan	2,500.00	614.04	December 31, 2025	Pari passu first charge over the gold loan receivables (both present and future); and other current assets of the company, with other secured lenders (Banks, Fis, and NCD holders) except those which are specifically charged to any term lenders (whether under refinance facility or otherwise), 25% margin	Extent of 24.37 Ares (10.12 Ares in Sy. 332/8, 10.20 Ares in Sy. No:332/8-5, 4.05 Ares in Sy. No: 332/8-5) in Kozhencherry Gramapanchayath Ward No: VIII, Pazhayatheruvu junction,Kozhencherry Village, Kozhencherr	Personal guarantee of Nizzy Mathew and Mathew Muthoottu.Corporate Guarantee of M/s Muthoottu Mini Hotels Pvt Ltd	[ICRA] A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
							y Taluk, Pathanamthitta Districtstanding in the name of Muthoottu Mini Hotels Private LimitedExtent of 32.79 Ares in Sy. No: 332/9A in KozhencherryGramapanchayath Ward No: Viii, Pazhayatheruvu Junction, KozhencherryVillage, Kozhencherry Taluk,			

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
							Pathanamthitta District standing in the nameof M/s Muthoottu Mini Hotels Private LimitedLien on Fixed Deposits to the tune of Rs.4.68 Crore			
28	Karur Vysya Bank	Term Loan	4,000.00	2,181.82	April 5, 2027	Pari passu first charge over the gold loan receivables (both present and future); and other current assets of the company, with other secured lenders (Banks, Fis, and NCD holders)	25% cash margin	Personal guarantee of Nizzy Mathew and Mathew Muthoottu.Corporate Guarantee of M/s Muthoottu Mini Hotels Pvt Ltd	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						except those which are specifically charged to any term lenders (whether under refinance facility or otherwise), 25% margin				
29	Karur Vysya Bank	Term Loan	5,000.00	5,000.00	September 5, 2028	1) First Pari passu charge, over the gold loan receivables (both present and future); and current assets of the company, with other secured lenders except those which are specifically charged to any term lenders (whether under refinance facility or otherwise) with a minimum asset cover of 15%.	15%	Personal Guarantee of Mr. Mathew Muthoottu & Nizzy Mathew, corporate Guarantee of M/s Muthoottu Mini Hotels pvt ltd	[ICRA] A (Stable)	Standard
30	Kerala Financia	Term Loan	5,000.00	4,243.93	March 1, 2030	First Paripassu	Nil	Personal guarantee	[ICRA] A	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
	l Corporation					charge with existing lenders on the hypothecation of present and future standard receivables and other current assets of the company excluding micro finance receivables ,with asset cover of 1.25x		of Nizzy Mathew and Mathew Muthoottu.Corporate Guarantee of M/s Muthoottu Mini Hotels Pvt Ltd & M/sMini Muthoottu Credit India Pvt Ltd.	(Stable)	
31	Oxyzo Financial Services Ltd	Term Loan	1,500.00	583.33	July 5, 2026	First Paripassu charge on the gold loan receivables present and future of the borrower byway of hypothecation of gold loan receivables with a minimum asset cover of 1.10x and current assets of the company excluding MF receivables	10.00 %	Personal guarantee of Mathew Muthoottu and Nizzy Mathew	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
32	Oxyzo Financial Services Ltd	Term Loan	1,500.00	750.00	September 5, 2026	First Paripassu charge on the gold loan receivables present and future of the borrower byway of hypothecation of gold loan receivables with a minimum asset cover of 1.10x and current assets of the company excluding MF receivables	10.00 %	Personal guarantee of Mathew Muthoottu and Nizzy Mathew	[ICRA]A (Stable)	Standard
33	Oxyzo Financial Services Ltd	Term Loan	3,500.00	2,913.17	July 24th 2027	First Paripassu charge on the gold loan receivables present and future of the borrower byway of hypothecation of gold loan receivables with a minimum asset cover of 1.10x and current assets of the	10.00 %	Personal guarantee of Mathew Muthoottu and Nizzy Mathew	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						company excluding MF receivables				
34	Poonawalla Fincorp	Term Loan	7,500.00	4,256.42	January 5, 2027	First Paripassu charge on the gold loan receivables present and future of the borrower byway of hypothecation of gold loan receivables with a minimum asset cover of 1.10x and current assets of the company excluding MF receivables	nil	Personal guarantee of Mathew Muthoottu and Nizzy Mathew	[ICRA]A (Stable)	Standard
35	Poonawalla Fincorp	Term Loan	5,000.00	3,246.34	March 5, 2027	First Paripassu charge on the gold loan receivables present and future of the borrower byway of hypothecation of gold loan receivables with a minimum asset cover	nil	Personal guarantee of Mathew Muthoottu and Nizzy Mathew	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						of 1.10x and current assets of the company excluding MF receivables				
36	South Indian Bank	Term Loan	5,000.00	2,776.00	August 30, 2027	First Pari passu charge along with other secured lenders, by way of hypothecation of current portion of gold loan receivables of standard assets (other than those secured to term loan lenders) with a margin of 1.33x.	10%	Personal guarantee of Mathew Muthoottu and Nizzy Mathew	[ICRA]A (Stable)	Standard
37	Standard Chartered Bank	Term Loan	9,500.00	5,874.48	March 25, 2027	First paripassu charge on standard gold loan receivables and book debts with security cover of 1.15x	15%	Personal guarantee of Mathew Muthoottu and Nizzy Mathew	[ICRA]A (Stable)	Standard
38	Tata Capital	Term Loan	5,000.00	3,925.81	June 15, 2027	First Paripassu charge by way of Hypothecat	10%	Personal Guarantee of Mr. Mathew Muthoott	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						ion over gold loan receivables of the company (both present & future) & other current assets with asset cover ratio of 1.15x		u & Nizzy Mathew		
39	Union Bank Of India	Term Loan	2,500.00	1,961.95	March 31, 2028	Paripassu first charge on the standard receivables (maturing within one Year)and current assets of the company present and future along with other lenders,25% margin	EM of land having its improvements and building there in to an extent of 4.05 Ares in survey no 93/1-2 of Tholicode Village, Nedumangadu Taluk, Thiruvananathapuram Distric	Personal guarantee of Mathew Muthoottu, and Nizzy Mathew and Corporate guarantee of Muthoottu Mini Hotels Pvt Ltd.	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
							t, Kerala State in the name of M/s Muthoottu Mini Financiers Ltd - EM of 16.17 Ares (40 cents) of land in Sy. No. 33/3/1, 33/3/1-1, 33/3/1-2, 33/3/1/3 and 33/3/1/4 situated at Pathanamthitta village in name of MM hotels, Kerala .- Pledge of Deposit no:			

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
							0125201000083648, 36120323000486 and 36120323000569 in the name of M/s Muthoottu Mini Financiers Ltd. and deposit of Rs2.50 Crores			
40	UCO Bank	Term Loan	5,000.00	1,756.53	July 31, 2027	First hypothecation charge on receivables including advances against Security Of gold both present and future, on pari-passu basis along with other WC lenders (funding WC requirement of the company	25.00 %	Personal guarantee of Mathew Muthoottu and Nizzy Mathew.	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						by way of Term Loan, STL, Cash credit, OD etc) and debenture holders and hypothecation charge over other chargeable current assets of the company (both present and future) on pari- passu basis with other WC lenders (funding WC requirement of the company by way of Term Loan, STL, Cash credit. OD etc) and debenture holders.The company has to maintain security cover of 1.33 times				
41	UCO Bank	Term Loan	5,000.00	1,401.27	September 30, 2026	First hypothecation charge on receivables including advances against	25.00 %	Personal guarantee of Mathew Muthoottu and Nizzy Mathew.	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						Security Of gold both present and future, on pari-passu basis along with other WC lenders (funding WC requirement of the company by way of Term Loan, STL, Cash credit, OD etc) and debenture holders and hypothecation charge over other chargeable current assets of the company (both present and future) on pari- passu basis with other WC lenders (funding WC requirement of the company by way of Term Loan, STL, Cash credit. OD etc) and debenture holders.				

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						The company has to maintain security cover of 1.33 times				
42	Utkarsh Small Finance Bank	Term Loan	3,500.00	1,895.83	January 25, 2027	First Paripassu charge on gold loan book debts /Gold loan of the company(both present & future)to the extent of 1.10 times	15.00 %	Personal Guarantee of Promoters Mr Mathew Muthoottu and MRs. Nizzy Mathew	[ICRA]A (Stable)	Standard
43	Woori Bank	Term Loan	5,000.00	1,875.00	September 30, 2026	Pari passu first charge on standard book debts and receivables with 10% margin in line with existing pari passu charge holders (excluding Micro Finance Loans Receivables)	NIL	Personal Guarantee of Promoters Mr Mathew Muthoottu and MRs. Nizzy Mathew	[ICRA]A (Stable)	Standard
44	City Union Bank	Term Loan	2,000.00	1,919.93	September 30, 2030	Pari passu charge by way of hypothecation of the entire current assets, including		Personal Guarantee of Mr Mathew Muthoottu and MRs. Nizzy Mathew	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						business loans, hypothecation loans and other loans receivables, ranking Pari Pasu with other Banks and Debenture holders.				
45	Punjab & Sind Bank	Term Loan	7,500.00	7,500.00	September 30, 2028	First Paripassu charge along with existing lenders on hypothecation of gold loan receivables (both present & future) and other current assets of the company excluding microfinance receivables. In case of any assets turning NPA, the same shall be replaced with standard assets and asset coverage ratio: 1.11 in the form	10.00 %	Personal Guarantee of Smt Nizzy Mathew & Sh Mathew Muthoottu	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						of the standard loan receivables of outstanding loan amount at any point of time during the currency of the loan				
46	Poonawalla Fincorp	Term Loan	5,000.00	5,000.00	December 5, 2027	First pari passu charge along with existing lenders on hypothecation of standard gold loan receivables (up to 90 DPD) (both present and future, and with the underlying security) and other current assets of the company excluding micro finance receivables.	Nil	Personal guarantee of Mathew Muthoottu and Nizzy Mathew	[ICRA]A (Stable)	Standard
47	Hero Fincorp	Term Loan	5,000.00	4,000.00	July 3, 2027	Pari-Passu first charge by the way of Hypothecation of Book	Nil	Promoters/ Personal Guarantee of s Mr Mathew Muthoott	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						Debts of Standard Gold Loan receivables and other current assets excluding microfinance receivable Minimum- Security Cover of 1.10x)		u and Ms. Nizzy Mathew		
48	ESAF	Term Loan	5,000.00	5,000.00	November 25, 2027	First pari passu charge on current assets, book debts, loans & advances and receivables including gold loan receivables (excluding micro finance receivables, overdue receivables greater than 90 days & NPAs, investment made by way of NCDs and loans given to group companies / related parties) with 1.10	10.00 %	Personal Guarantee of Promoter Directors Shri Mathew Muthoottu and Smt. Nizzy Mathew	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						times asset cover.				
49	Piramal Finance	Term Loan	10,000.00	10,000.00	June 29, 2027	First Pari passu charge on the standard Gold Loan receivables (excluding 90+ DPD) (both present and future) and other current assets (both present and future) of the Borrower excluding microfinance receivables ('Book Debts')	Nil	Personal Guarantee of Promoter Directors Shri Mathew Muthoottu and Smt. Nizzy Mathew	[ICRA]A (Stable)	Standard
50	Credit Saison (KISETSU SAISON)	Term Loan	5,500.00	5,500.00	June 15, 2027	The Facility shall be secured on a first pari-passu charge basis by way of hypothecation over the entire present and future receivables (including gold loan receivables but excluding microfinan	Nil	Personal Guarantee of Promoters - Mr. Mathew Muthoottu and Ms. Nizzy Mathew	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						ce receivables) and other current assets (book debts, stock in trade etc) which the Borrower has received or is entitled to receive, in present or in future, from its borrower/customers, in connection with any existing and future loans/advances, facilities and/or finance provided by the Borrower in its regular course of business and under the facilities constituting the Portfolio, and any other asset, property or right that				

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						the Borrower acquires using the proceeds of the Facility and such other assets of the Borrower (collectively referred to as the "Hypothecated Assets")				
51	South Indian Bank	Term Loan	7,500.00	7,500.00	June 30, 2027	First Pari-passu charge along with other secured lenders, by way of hypothecation of gold loan receivables of standard assets and other current assets of the company excluding Micro Finance Receivables, which are not overdue as per RBI/Regulator guidelines. Minimum Asset	10.00 %	Personal guarantee of Mathew Muthoottu and Nizzy Mathew	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						Cover of 1.33 times to be maintained during the currency of loan.				
52	Tata Capital	Term Loan - Micro finance	2,000.00	857.14	September 5, 2026	Exclusive charge by way of hypothecation over loan assets/ book debts of the company's Micro Finance Book (both present & future) at minimum of 1.15x of the loan outstanding excluding overdue portfolio > 30days as per satisfaction of TCL.	nil	Personal guarantee of Mathew Muthoottu, and Nizzy Mathew	[ICRA]A (Stable)	Standard
53	Union Bank of India	Term Loan - Micro finance	2,500.00	416.67	June 21, 2026	Exclusive charge on hypothecation of micro finane receivables with 10 % margin	10.00 %	Personal guarantee of Mathew Muthoottu, and Nizzy Mathew	[ICRA]A (Stable)	Standard
54	Union Bank of India	Term Loan - Micro finance	2,500.00	972.22	January 15, 2027	Exclusive charge on hypothecation of micro finane receivables with 10 % margin	10.00 %	Personal guarantee of Mathew Muthoottu, and Nizzy Mathew	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
55	Union Bank of India	Term Loan - Micro finance	2,500.00	1,250.00	June 27, 2027	Exclusive charge on hypothecation of micro finane receivables with 10 % margin	10.00 %	Personal guarantee of Mathew Muthoottu, and Nizzy Mathew	[ICRA]A (Stable)	Standard
56	Bajaj Finance Ltd	Term Loan - Micro finance	1,500.00	65.48	January 5, 2026	Exclusive charge on hypothecation of micro finane receivables with 25 % margin	nil	Personal guarantee of Mathew Muthoottu, and Nizzy Mathew	[ICRA]A (Stable)	Standard
57	State Bank Of India	Vehicle Loan	80	6.44	January 27, 2026	NA	nil	Personal guarantee of Mathew Muthoottu, and Nizzy Mathew	[ICRA]A (Stable)	Standard
58	South Indian Bank	Vehicle Loan	78	58.50	August 5, 2029	NA	nil	Personal guarantee of Mathew Muthoottu, and Nizzy Mathew	[ICRA]A (Stable)	Standard
59	HDFC	Vehicle Loan	71	50.78	February 02, 2030	NA	nil	Personal guarantee of Mathew Muthoottu, and Nizzy Mathew	[ICRA]A (Stable)	Standard
60	HDFC	Vehicle Loan	65	47.09	December 03, 2030	NA	nil	Personal guarantee of Mathew Muthoottu, and Nizzy Mathew	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
61	Indian Overseas Bank	Vehicle Loan	48	47.10	October 15, 2032	NA	Nil	Personal guarantee of Nizzy Mathew	[ICRA]A (Stable)	Standard
62	Federal Bank	Vehicle Loan	24.50	24.50	December 02, 2030	NA	Nil	Personal guarantee of Mathew Muthoottu	[ICRA]A (Stable)	Standard
63	Bank Of Baroda	WCDL	500	500.00	NA	1) First Pari passu charge by way of hypothecation of all chargeable current assets, book debts, loans and advances and receivables (excluding micro finance receivables) both present and future along with other lenders including NCD holders with a margin of 25%.			[ICRA]A (Stable)	Standard
64	Catholic Syrian Bank	WCDL	2,500.00	2,499.95	NA	Pari-passu first charge on gold loan receivables of the company (present &	25.00 %	Personal Guarantee of Mr. Mathew Muthoottu and Mrs. Nizzy	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						future) along with other secured lenders with 20% margin.		Mathew and Corporate Guarantee of M/s Muthoottu Mini Hotels Pvt Ltd		
65	DCB	WCDL	5,000.00	4,960.05	NA	1st paripassu charge on receivables /book debts (Pertaining to gold loan book) other than those specifically charged to other lenders covering 125% of our exposure at all times.	10.00 %	nil	[ICRA]A (Stable)	Standard
66	Dhanlaxmi Bank	WCDL	2,940.00	2,939.97	NA	Paripasu first charge by way of Hypothecation of Current Assets, loans and advances and book debts including gold loan receivables of the company with 20% margin with other	Collateral security : Equitable mortgage of 34.39 ares of vacant land Pathanamthitta District in the name of Muthot	Personal Guarantee of Mr. Mathew Muthoottu and Mrs. Nizzy Mathew and Corporate Guarantee of M/s Muthoottu Mini Hotels Pvt Ltd &	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						lenders and NCD Lenders	tu Mini Theatres (Private) Limited, Equitable mortgage of 2.40 ares land with 4500 Sq. ft 3 storied building in name o MM Hotels Pvt Ltd Pathanamthitta District and Fixed Deposit of 551 lakhs	Muthottu Mini Theatres P Ltd		
67	HDFC	WCDL	12,500.00	0.00	NA	First pari passu charge on all current assets of the Company, both current and future including receivables (Gold loan receivables excluding Micro	25.00 %	Personal Guarantee of Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						Finance receivables) for working capital limit with 15% margin				
68	Indian Bank	WCDL	1,000.00	1,008.49	NA	Pari passu first charge on entire receivables/gold loans and other current assets of the company, both present and future. With other secured lenders and NCD holders, with 20% margin	25.00 %	Personal Guarantee of Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA]A (Stable)	Standard
69	IDBI	WCDL	2,400.00	2,400.00	NA	Pari passu first charge on entire receivables/gold loans and other current assets of the company, both present and future. With other secured lenders and NCD holders	15.00 %	Personal Guarantee of Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA]A (Stable)	Standard
70	IDBI	WCDL –	3,500.00	3,500.00	NA	Pari passu first charge	15.00 %	Personal guarantee	[ICRA]A	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
		modification (Enhancement from 40 to 75)				on entire receivables /gold loans and other current assets of the company other than that exclusively charged to any lenders, both present and future, with other secured lenders and NCD holders.		of promoters- Mr Mathew Muthoottu & Mrs Niz Mathew	(Stable)	
71	IDFC First Bank	WCDL	500	505.37	NA	First Pari passu charge of present and future book debts and receivables (upto 90 DPD) excluding micro finance receivables with security cover of 1.15x.	Nil	Personal Guarantee of Promoters Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA]A (Stable)	Standard
72	Indusind Bank	WCDL	17,000.00	17,005.07	NA	Pari passu charge on the Book Debts and Receivables and other current assets together	05.85 ares along with a three storied building compr	Personal Guarantee of Promoters Mr. Mathew Muthoottu and Mrs.	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						with secured debenture holders and working capital bankers, with IBL's Security cover of 1.33x. Others working capital bankers have security cover 1.33x/1.25 x. NCD holders have security cover of 1x	ises Kollam Taluk; 09.250 cents (03.74 Ares) situated at Vanchiyoor, Trivandrum along with building and Property having an extent of 19 cents (07.69 ares) and all other things attached thereto comprised, Adoor Taluk, cash collateral by way of FDR of 25% of limit above	Nizzy Mathew		

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
							100 crores			
73	Karur Vysya Bank	WCDL	2,000.00	2,001.50	NA	Pari passu first charge over the gold loan receivables (both present and future); and other current assets of the company, with other secured lenders (Banks, Fis, and NCD holders) except those which are specifically charged to any term lenders (whether under refinance facility or otherwise), 25% margin	Extent of 24.37 Ares (10.12 Ares in Sy. 332/8, 10.20 Ares in Sy. No:332/8-5, 4.05 Ares in Sy. No: 332/8-5) in KozhencherryGramapanchayath Ward No: VIII, Pazhayatheruvu junction,Kozhencherry Village, Kozhencherry Taluk, Pathanamthitta Districtstandi	Personal guarantee of Nizzy Mathew and Mathew Muthoottu.Corporate Guarantee of M/s Muthoottu Mini Hotels Pvt Ltd	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
							ng in the name of Muthoottu Mini Hotels Private LimitedExtent of 32.79 Ares in Sy. No: 332/9A in KozhencherryGramapanchayath Ward No: Viii, Pazhayatheruvu Junction, KozhencherryVillage, Kozhencherry Taluk, Pathanamthitta District standing in			

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
							the nameof M/s Muthoottu Mini Hotels Private LimitedLien on Fixed Deposits to the tune of Rs.4.68 Crore			
74	Punjab National Bank	WCDL	3,000.00	3,027.90	NA	1st Pari passu charge on gold loan receivables and other current assets (excluding cash collateral specifically to each bank) of the company with minimum asset coverage of 1.33 times of the loan amount,	Equitable/Registered Mortgage of immovable property multiplex theatre Dhanya & Remya, situated at Survey No. 34, M. C. Road, Kottayam, Kerala	Personal guarantee of Mathew Muthoottu and Nizzy Mathew	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
							FD of ₹ 258 lakhs.			
75	State Bank Of India	WCDL	4,000.00	3,992.07	NA	Hypothecation & Paripassu first charge over Gold Loan receivables and other current assets, both present and future except those which are specifically charged to any lenders, with 25% margin	Equitable mortgage of 32.86 ares of land regarding serial number 219/2, block number 13 in Maradu village, in the name of Muthoottu Mini Theatres Private Limited	Personal guarantee of Mathew Muthoottu, and Nizzy Mathew and Corporate guarantee of Muthoottu Mini theatres Pvt Ltd.	[ICRA]A (Stable)	Standard
76	South Indian Bank	WCDL	6,000.00	6,000.00	NA	Hypothecation & Paripassu first charge over Gold Loan receivables and other current assets, both present and future except	15%	Personal guarantee of Mathew Muthoottu and Nizzy Mathew	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						those which are specifically charged to any lenders (and asset cover of 1.33x)				
77	Union Bank Of India	WCDL	6,000.00	6,052.11	NA	Paripassu first charge on the standard receivables (maturing within one Year)and current assets of the company present and future along with other lenders,25 % margin	EM of land having its improvements and building there in to an extent of 4.05 Ares in survey no 93/1-2 of Tholicode Village, Nedumangadu Taluk, Thiruvananthapuram District, Kerala State in the name of M/s	Personal guarantee of Mathew Muthoottu, and Nizzy Mathew and Corporate guarantee of Muthoottu Mini Hotels Pvt Ltd.	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
							Muthoottu Mini Financiers Ltd - EM of 16.17 Ares (40 cents) of land in Sy. No. 33/3/1, 33/3/1-1, 33/3/1-2, 33/3/1/3 and 33/3/1/4 situated at Pathanamthitta village in name of MM hotels, Kerala .- Pledge of Deposit no: 0125201000083648, 3612032300			

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
							00486 and 3612032300 00569 in the name of M/s Muthoottu Mini Financiers Ltd. and deposit of Rs2.50 Crores			
78	UCO Bank	WCDL	1,200.00	1,210.59	NA	First hypothecation charge on receivables including advances against Security Of gold both present and future, on pari-passu basis along with other WC lenders (funding WC requirement of the company by way of Term Loan, STL, Cash credit, OD etc) and debenture	25.00 %	Personal guarantee of Mathew Muthoottu and Nizzy Mathew.	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						holders and hypothecation charge over other chargeable current assets of the company (both present and future) on pari- passu basis with other WC lenders (funding WC requirement of the company by way of Term Loan, STL, Cash credit. OD etc) and debenture holders.The company has to maintain security cover of 1.33 times				
79	Ujjivan Small Finance Bank	WCDL	2,500.00	2,500.00	NA	1) First Pari Passu charges and continuing charges to be created pursuant to the deed of hypothecation over identified standard gold loan	10%	Personal guarantee of Mathew Muthoottu and Nizzy Mathew.	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						receivables of the borrower excluding microfinance receivables with a margin of 10%.				
80	Yes Bank	WCDL	6,000.00	6,000.00	NA	Paripassu first charge charge on standard book debts and receivables with 1.2x cover in line with existing pari passu charge holders (excluding Micro Finance Loans Receivables).	25.00 %	Personal Guarantee of Promoters Mr Mathew Muthoottu and MRs. Nizzy Mathew	[ICRA]A (Stable)	Standard
81	Dhanlaxmi Bank	CC	1,960.00	1,945.03	NA	Paripassu first charge by way of Hypotecation of Current Assets, loans and advances and book debts including gold loan receivables of the company with 20% margin	Collateral security: Equitable mortgage of 34.39 ares of vacant land Pathanamthitta District in the	Personal Guarantee of Mr. Mathew Muthoottu and Mrs. Nizzy Mathew and Corporate Guarantee of M/s Muthoottu Mini Hotels Pvt Ltd	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						with other lenders and NCD Lenders	name of Muthottu Mini Theatres (Private) Limited, Equitable mortgage of 2.40 ares land with 4500 Sq. ft 3 storied building in name o MM Hotels Pvt Ltd Pathanamthitta District and Fixed Deposit of 551 lakhs	& Muthottu Mini Theatres P Ltd		
82	IDBI	CC	1,600.00	1,523.04	NA	Pari passu first charge on entire receivables /gold loans and other current assets of	25.00 %	Personal Guarantee of Mr. Mathew Muthoottu and Mrs.	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						the company, both present and future. With other secured lenders and NCD holders with 25% margin		Nizzy Mathew		
83	Indusind Bank	CC	3,000.00	2,860.74	NA	Pari passu charge on the Book Debts and Receivables and other current assets together with secured debenture holders and working capital bankers, with IBL's Security cover of 1.33x. Others working capital bankers have security cover 1.33x/1.25 x. NCD holders have security cover of 1x	05.85 ares along with a three storied building comprises Kollam Taluk; 09.250 cents (03.74 Ares) situated at Vanchiyoor, Trivandrum along with building and Property having an extent of 19 cents	Personal Guarantee of Promoters Mr. Mathew Muthoottu and Mrs. Nizzy Mathew	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
							(07.69 ares) and all other things attached thereto comprised, Adoor Taluk, cash collateral by way of FDR of 25% of limit above 100 crores			
84	Karur Vysya Bank	CC	500	405.71	NA	Pari passu first charge over the gold loan receivables (both present and future); and other current assets of the company, with other secured lenders (Banks, Fis, and NCD holders) except those	Extent of 24.37 Ares (10.12 Ares in Sy. 332/8, 10.20 Ares in Sy. No:332/8-5, 4.05 Ares in Sy. No: 332/8-5) in KozhencherryGra	Personal guarantee of Nizzy Mathew and Mathew Muthoottu.Corporate Guarantee of M/s Muthoottu Mini Hotels Pvt Ltd	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						which are specifically charged to any term lenders (whether under refinance facility or otherwise), 25% margin	mapanchayath Ward No: VIII, Pazhayatheruvu junction,Kozhencherry Village, Kozhencherry Taluk, Pathanamthitta Districtstanding in the name of Muthoottu Mini Hotels Private LimitedExtent of 32.79 Ares in Sy. No: 332/9A in KozhencherryGramapanchayat			

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
							h Ward No: Viii, Pazhayatheruvu Junction, Kozhencherry Village, Kozhencherry Taluk, Pathanamthitta District standing in the name of M/s Muthoottu Mini Hotels Private Limited Lien on Fixed Deposits to the tune of Rs.4.68 Crore			
85	Punjab National Bank	CC	2,000.00	2,006.14	NA	1st Pari passu charge on	Equitable/Registere	Personal guarantee of	[ICRA]A	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						gold loan receivables and other current assets (excluding cash collateral specifically to each bank) of the company with minimum asset coverage of 1.33 times of the loan amount,	d Mortgage of immovable property multiplex theatre Dhanya & Remya, situated at Survey No. 34, M. C. Road, Kottayam, Kerala FD of ₹ 258 lakhs.	Mathew Muthoottu and Nizzy Mathew	(Stable)	
86	South Indian Bank	CC	4,000.00	3,514.43	NA	Hypothecation & Paripassu first charge over Gold Loan receivables and other current assets, both present and future except those which are specifically charged to any lenders (and asset cover of 1.33x)	15%	Personal guarantee of Mathew Muthoottu and Nizzy Mathew	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
87	Standard Chartered Bank	Short Term Loan	100	0.00	NA	First paripassu charge on standard giold loan receivables and book debts with security coverr of 1.33x	15%	Personal guarantee of Mathew Muthoottu and Nizzy Mathew	[ICRA]A (Stable)	Standard
88	Union Bank Of India	CC	4,000.00	3,809.00	NA	First paripassu charge on current assets, book debts, loans and advances and receivables incliding gold loan receivables (excluding micro finance receivables) with asset coverage ratio of 1.33 times	EM of land having its improvements and building there in to an extent of 4.05 Ares in survey no 93/1-2 of Tholicode Village, Nedumangadu Taluk, Thiruvananthapuram District, Kerala State	Personal guarantee of Mathew Muthoottu, and Nizzy Mathew and Corporate guarantee of Muthoottu Mini Hotels Pvt Ltd.	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
							in the name of M/s Muthoottu Mini Financiers Ltd - EM of 16.17 Ares (40 cents) of land in Sy. No. 33/3/1, 33/3/1-1, 33/3/1-2, 33/3/1/3 and 33/3/1/4 situated at Pathanamthitta village in name of MM hotels, Kerala .- Pledge of Deposit no: 0125201000083648			

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
							, 361203230000486 and 3612032300000569 in the name of M/s Muthoottu Mini Financiers Ltd. and deposit of Rs2.50 Crores			
89	UCO Bank	CC	800	527.15	NA	First hypothecation charge on receivables including advances against Security Of gold both present and future, on pari-passu basis along with other WC lenders (funding WC requirement of the company by way of Term Loan, STL, Cash	25.00 %	Personal guarantee of Mathew Muthoottu and Nizzy Mathew.	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
						credit, OD etc) and debenture holders and hypothecation charge over other chargeable current assets of the company (both present and future) on pari- passu basis with other WC lenders (funding WC requirement of the company by way of Term Loan, STL, Cash credit. OD etc) and debenture holders. The company has to maintain security cover of 1.33 times				
90	Bank of Baroda	Credit Cards	400	0.00	NA	NA	100% - Second charge on FD placed with BOB to the	NA	[ICRA]A (Stable)	Standard

Sr. No.	Lender's Name	Type of the Facility	Amount Sanctioned	Principal amount outstanding as on December 31, 2025 (in ₹ lakh)	Maturity date	Security			Credit Rating (if applicable)	Asset Classification
						Primary Security	Collateral	Guarantee		
							extent of Rs 4 Crores			
Total			3,94,366.00	2,60,398.65						

4.14.1 Details of Outstanding Unsecured Loan Facilities

The Company has availed unsecured loan as on the latest quarter end on 31-12-2025:

Name of lender	Type of facility	Amount Sanctioned (in Rs. Lakhs)	Principal Amount outstanding (in Rs. Lakhs)	Repayment date or Schedule	Credit Rating, if applicable
NIL					

4.14.2 Details of Outstanding Non-Convertible Securities (as on December 31, 2025):

Series	ISIN	Tenor / Period of Maturity	Coupon	Amount outstanding (INR in lakhs)	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured / Unsecured	Security
9	INE101Q07615	85 Months	CUM (10.28 Yield)	4193.27	18-02-2020	17-03-2027	CARE A; Stable	Secured	First ranking pari-passu charges with existing secured creditors, on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both present and future of the Company
10	INE101Q07714	85 Months	CUM (10.28 Yield)	3156.06	02-07-2020	31-07-2027	CARE A; Stable	Secured	First ranking pari-passu charges with existing secured creditors, on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both

Series	ISIN	Tenor / Period of Maturity	Coupon	Amount outstanding (INR in lakhs)	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured / Unsecured	Security
									present and future of the Company
11	INE101Q07789	85 Months	CUM (10.28 Yield)	1608.53	30-09-2020	29-10-2027	IND A/Stable	Secured	First ranking pari-passu charges with existing secured creditors, on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both present and future of the Company
12	INE101Q07854	85 Months	CUM (10.28 yield)	1758.7	24-11-2020	23-12-2027	IND A/Stable	Secured	First ranking pari-passu charges with existing secured creditors, on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both present and future of the Company
13	INE101Q07904	66 Months	CUM (10.71 yield)	2181.65	15-02-2021	14-08-2026	IND A/Stable	Secured	First ranking pari-passu charges with existing secured creditors, on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both present and future of the Company
16	INE101Q07AF0	48 Months	9.75	6181.8	03-01-2022	02-01-2026	CARE A; Stable	Secured	First ranking pari-passu charges with existing secured creditors, on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both

Series	ISIN	Tenor / Period of Maturity	Coupon	Amount outstanding (INR in lakhs)	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured / Unsecured	Security
									present and future of the Company.
16	INE101Q07AG8	66 Months	Cum(10.13 yield)	2618.73	03-01-2022	02-07-2027	CARE A; Stable	Secured	First ranking pari-passu charges with existing secured creditors, on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both present and future of the Company.
17	INE101Q07AL8	48 Months	9.50%	9070.27	23-05-2022	22-05-2026	CARE A; Stable	Secured	First ranking pari-passu charges with existing secured creditors, on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both present and future of the Company.
17	INE101Q07AM6	66 Months	Cum (10.00 yield)	4355.33	23-05-2022	22-11-2027	CARE A; Stable	Secured	First ranking pari-passu charges with existing secured creditors, on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both present and future of the Company.
18	INE101Q07AX3	450 Days	8.5	996.67	19-11-2024	12-02-2026	CARE A; Stable	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company

Series	ISIN	Tenor / Period of Maturity	Coupon	Amount outstanding (INR in lakhs)	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured / Unsecured	Security
18	INE101Q07AU9	26 Months	9	528.37	19-11-2024	18-01-2027	CARE A; Stable	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
18	INE101Q07AR5	26 Months	Cum (9.40 % yield)	1219.99	19-11-2024	18-01-2027	CARE A; Stable	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
18	INE101Q07AY1	36 Months	9.5	3315.84	19-11-2024	18-11-2027	CARE A; Stable	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
18	INE101Q07AW5	36 Months	Cum (9.75 % yield)	975.15	19-11-2024	18-11-2027	CARE A; Stable	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
18	INE101Q07AT1	48 Months	10	3291.89	19-11-2024	18-11-2028	CARE A; Stable	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan

Series	ISIN	Tenor / Period of Maturity	Coupon	Amount outstanding (INR in lakhs)	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured / Unsecured	Security
									receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
18	INE101Q07AV7	66 months	Cum (10.5 % yield)	1131.95	19-11-2024	18-05-2030	CARE A; Stable	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
19	INE101Q07BB7	36 MONTHS	10.00 %	5188.03	13-05-2025	12-05-2028	ICRA A ; Stable	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
19	INE101Q07BC5	18 MONTHS	9.26%	2387.47	13-05-2025	12-11-2026	ICRA A ; Stable	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
19	INE101Q07BD3	24 MONTHS	9.50%	1544.75	13-05-2025	12-05-2027	ICRA A ; Stable	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of

Series	ISIN	Tenor / Period of Maturity	Coupon	Amount outstanding (INR in lakhs)	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured / Unsecured	Security
									products added by the Company
19	INE101Q07BE1	48 MONTHS	10.25 %	914.9	13-05-2025	12-05-2029	ICRA A ; Stable	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
19	INE101Q07BF8	60 MONTHS ANNUALLY	10.75 %	1735.51	13-05-2025	12-05-2030	ICRA A ; Stable	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
19	INE101Q07BG6	60 MONTHS	10.50 %	3588.46	13-05-2025	12-05-2030	ICRA A ; Stable	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
20	INE101Q07BK8	18 Months	9.00%	8,452.66	29-08-2025	28-02-2027	ICRA A ; Stable	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
20	INE101Q07BL6	24 Months	9.25%	9,622.25	29-08-2025	29-08-2027	ICRA A ;	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour

Series	ISIN	Tenor / Period of Maturity	Coupon	Amount outstanding (INR in lakhs)	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured / Unsecured	Security
							Stable		of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
20	INE101Q07BM4	36 Months	9.75%	8,690.15	29-08-2025	29-08-2028	ICRA A A ; Stable	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
20	INE101Q07BN2	60 MONTHS	10.25 %	2095.62	29-08-2025	29-08-2030	ICRA A A ; Stable	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
20	INE101Q07BJ0	60 MONTHS ANNUALLY	10.50 %	1139.32	29-08-2025	29-08-2030	ICRA A A ; Stable	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
13	INE101Q08118	61 Months	10.25 %	2,770.94	15-02-2021	13-03-2026	INDA/Stable	Unsecured	NA
13	INE101Q08126	84 Months	10.41 %	2,136.39	15-02-2021	14-02-2028	INDA/Stable	Unsecured	NA

Series	ISIN	Tenor / Period of Maturity	Coupon	Amount outstanding (INR in lakhs)	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured / Unsecured	Security
14	INE101Q08134	61 Months	10.25 %	2,405.20	03-05-2021	02-06-2026	IND A/Stable	Unsecured	NA
14	INE101Q08142	84 Months Cum	10.41 %	1,348.82	03-05-2021	02-06-2028	IND A/Stable	Unsecured	NA
15	INE101Q08159	66 Months Monthly	10.00 %	2,592.39	16-09-2021	15-03-2027	CARE A-; Stable	Unsecured	NA
15	INE101Q08167	84 Months Cumulative	10.41 %	2,407.61	16-09-2021	15-09-2028	CARE A-; Stable	Unsecured	NA
PP 3	INE101Q07AP9	730 Days	10%	5000	28-02-2024	27-02-2026	CARE A-; Stable	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
PP 4	INE101Q07AQ7	36 MONTHS	10	7500	25-04-2024	25-04-2027	CARE A-; Stable	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
PP 5	INE101Q07AS3	24 MONTHS	9.75	2500	13-09-2024	13-09-2026	CARE A-; Stable	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company

Series	ISIN	Tenor / Period of Maturity	Coupon	Amount outstanding (INR in lakhs)	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured / Unsecured	Security
PP 6	INE101Q07AZ8	24 MONTHS	9.75	8600	06-02-2025	06-02-2027	CARE A-; Stable	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
PP 7	INE101Q07BA9	36 MONTHS	10	5000	21-03-2025	21-03-2028	CARE A-; Stable	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
PP 8	INE101Q07BH4	24 MONTHS	9.75%	6,000.00	12-06-2025	12-06-2027	ICRA A ; Stable	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
PP 9	INE101Q07BI2	36 MONTHS	10%	3,500.00	27-06-2025	27-06-2028	ICRA A ; Stable	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
PP 10	INE101Q07BO0	24 Months	9.25%	5000	18-09-2025	18-09-2027	ICRA A A; Stable	Secured	first ranking *pari passu* charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan

Series	ISIN	Tenor / Period of Maturity	Coupon	Amount outstanding (INR in lakhs)	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured / Unsecured	Security
									receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
NCD PP Tranche XII-I	INE101Q07BQ5	24 Months	9.25%	9,000	27-10-2025	27-10-2027	ICRA A ; Stable	Secured	first ranking pari passu charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
NCD PP Tranche XII-II	INE101Q07BS1	27 Months	9.30%	18,000	27-10-2025	Partial Redemption on 10-08-2027 Balance Full redemption on 27-01-2028	ICRA A ; Stable	Secured	first ranking pari passu charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
NCD PP Tranche XII-III	INE101Q07BR3	36 Months	9.75%	13,000	27-10-2025	27-10-2028	ICRA A ; Stable	Secured	first ranking pari passu charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding microfinance loans or any other asset class of products added by the Company
NCD PP Tranche XIII	INE101Q07BT9	24 Months	9.25%	5,000	13-11-2025	13-11-2027	ICRA A ; Stable	Secured	first ranking pari passu charge basis by way of hypothecation in favour of the Debenture Trustee, over gold loan receivables and current assets excluding

Series	ISIN	Tenor / Period of Maturity	Coupon	Amount outstanding (INR in lakhs)	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured / Unsecured	Security
									microfinance loans or any other asset class of products added by the Company

4.14.3 Details of commercial paper issuances as at the end of the last quarter (i.e., December 31, 2025) in the following format:

Series of Non-Convertible Securities	ISIN	Tenor / Period of Maturity	Coupon	Issuance Amount (INR in lakhs)	Date of allotment	Redemption Date / Schedule	Credit Rating	Secured / Unsecured	Security	Other details viz. details of Issuing and Paying Agent, details of Credit Rating Agencies
Commercial paper Tranche 17	INE101Q14173	185 days	9.95 %	1500	04-07-2025	05-01-2026	CARE A1	Unsecured	NA	IPA- HDFC Bank CRA- CARE Ratings Limited
Commercial paper Tranche 18	INE101Q14181	365 days	9.50 %	4925	08-07-2025	08-07-2026	CARE A1	Unsecured	NA	IPA- HDFC Bank CRA- CARE Ratings Limited
Commercial paper Tranche 19	INE101Q14199	365 days	9.25 %	500	14-07-2025	14-07-2026	CARE A1	Unsecured	NA	IPA- HDFC Bank CRA- CARE Ratings Limited
Commercial paper Tranche 20	INE101Q14207	365 days	9.25 %	1000	17-07-2025	17-07-2026	CARE A1	Unsecured	NA	IPA- HDFC Bank CRA- CARE Ratings Limited
Commercial paper Tranche 21	INE101Q14215	182 days	9.95 %	1000	17-07-2025	15-01-2026	CARE A1	Unsecured	NA	IPA- HDFC Bank CRA- CARE Ratings Limited
Commercial paper Tranche 24	INE101Q14249	365 days	10 %	5000	23-09-2025	23-09-2026	CARE A1	Unsecured	NA	IPA- HDFC Bank CRA- CARE Ratings Limited

Series of Non-Convertible Securities	ISIN	Tenor / Period of Maturity	Coupon	Issuance Amount (INR in lakhs)	Date of allotment	Redemption Date / Schedule	Credit Rating	Secured / Unsecured	Security	Other details viz. details of Issuing and Paying Agent, details of Credit Rating Agencies
Commercial paper Tranche 25	INE101Q14256	365 days	10 %	5000	08-10-2025	08-10-2026	CARE A1	Unsecured	NA	IPA- HDFC Bank CRA- CARE Ratings Limited
Commercial paper Tranche 26	INE101Q14264	187 days	9.50 %	2500	08-10-2025	13-04-2026	CARE A1	Unsecured	NA	IPA- HDFC Bank CRA- CARE Ratings Limited
Commercial paper Tranche 27	INE101Q14231	179 days	10.00 %	2500	13-10-2025	10-04-2026	CARE A1	Unsecured	NA	IPA- HDFC Bank CRA- CARE Ratings Limited
Commercial paper Tranche 28	INE101Q14272	190 days	9.75 %	3900	16 -10-2025	24-04-2026	CARE A1	Unsecured	NA	IPA- HDFC Bank CRA- CARE Ratings Limited
Commercial paper Tranche 29	INE101Q14280	365	10.00 %	2500	20-11-2025	20-11-2026	CARE A1	Unsecured	NA	IPA- HDFC Bank CRA- CARE Ratings Limited
Commercial paper Tranche 30	INE101Q14298	188	9.40%	2500	19-12-2025	25-06-2026	CARE A1	Unsecured	NA	IPA- HDFC Bank CRA- CARE Ratings Limited
Commercial paper Tranche 31	INE101Q14306	182	9.25%	2000	29-12-2025	29-06-2026	CARE A1	Unsecured	NA	IPA- HDFC Bank CRA- CARE Ratings Limited

4.14.4 List of top ten holders of non-convertible securities in terms of value (on a cumulative basis as on December 31, 2025):

Sl. No	Name of NCD holder	Category of NCD Holder	Face value of NCD Holding Amount	Total holdings in Public and Pvt NCD	NCD holding % as a percentage of total NCD outstanding of the issuer
1	DCB Bank Limited	Nationalised Bank	5000 units of face value 100000	500000000	2.58 %
2	Naval Group Insurance Fund	Public – Association of Persons	2220 units of face value 100000 & 6115 unit of face value 10000	283150000	1.46 %
3	OFB Tech Private Limited.	Private Limited Company	20000 units of face value 10000	200000000	1.03 %
4	Vakrangee Limited	Private Limited Company	16000 units of face value 10000	160000000	0.83 %
5	Oxy Ventures Private Limited .	Private Limited Company	4 units of face value 100000 , 139 unit of face value 1000 & 15916 unit of face value 10000	159699000	0.82 %
6	Primetrace Technologies Private Limited	Private Limited Company	152000 units of face value 1000	152000000	0.78 %
7	Ambit Finvest Private Limited	Private Limited Company	14950 units of face value 10000	149500000	0.77 %
8	Fourdegreewater Capital	Private Limited Company	82532 units of face value 1000 & 4786 units of face value 10000	130395000	0.67 %
9	Mas Financial Services Ltd	NBFC	10000 units of	100000000	0.52 %

Sl. No	Name of NCD holder	Category of NCD Holder	Face value of NCD Holding Amount	Total holdings in Public and Pvt NCD	NCD holding % as a percentage of total NCD outstanding of the issuer
			face value 10000		
10	Saivana Garments Private Limited	Private Limited Company	100000 units of face value 1000	100000000	0.52%
10	Oxyzo Financial Services Private Limited .	Private Limited Company	10000 units of face value 10000	100000000	0.52 %
10	Vaidyanath Balasubramanian	Public	100000 units of face value 1000	100000000	0.52 %

4.14.5 List of top ten holders of Commercial Paper in terms of value (in cumulative basis) December 31, 2025:

SR_NO	Name of CP Holder	Category of CP holder	No of CP	Face value of CP (in Rs)	Sum of Amount (in ₹ lakh)	CP holding % as a percentage of total CP outstanding of the issuer
1.	SUNDARAM FINANCE LTD	NBFC	2000	500000	10,000	28.72 %
2.	Parle Biscuits Pvt Ltd	Bodies Corporate	1000	500000	5000	14.36 %
3.	THE KANGRA CENTRAL CO-OP BANK LTD	Other Bodies Corporate	985	500000	4925	14.14 %
4.	NORTHER ARC CAPITAL LIMITED	Other Bodies Corporate	580	500000	2900	8.33 %
5.	SLICE SMALL FINANCE BANK	Other Bodies Corporate	500	500000	2500	7.18 %
6.	RAYMONDS LIFESTYLE LIMITED	Other Bodies Corporate	500	500000	2500	7.18 %
7.	INDIAN ENERGY EXCHANGE LIMITED	Other Bodies Corporate	500	500000	2500	7.18 %
8.	RAJARAMBAPU SAHAKARI BANK LTD	Other Bodies Corporate	400	500000	2000	5.74 %

SR_NO	Name of CP Holder	Category of CP holder	No of CP	Face value of CP (in Rs)	Sum of Amount (in ₹ lakh)	CP holding % as a percentage of total CP outstanding of the issuer
9.	PAUL MERCHANTS LIMITED	Bodies Corporate	200	500000	1000	2.87 %
10.	Shri Ram Finance Corporation	Bodies Corporate	200	500000	1000	2.87 %
11.	Sahakarmaharshi Bhausaheb Thorat Amrutvahini Sahakari Bank Ltd	Non Nationalised Banks	100	500000	500	1.44 %

4.14.6 Details of the bank fund based facilities/ rest of the borrowing (if any, including hybrid debt like Foreign Currency Convertible Bonds (FCCB), Optionally Convertible Debentures/ Preference Shares) from financial institutions or financial creditors:

Name of Party (in case of facility) / Name of Instrument	Type of facility / Instrument	Amount sanctioned / issued	Principal Amount outstanding	Date of Repayment / Schedule	Credit Rating	Secured / Unsecured	Security
NA							

4.15 The amount of corporate guarantee or letter of comfort issued by the Issuer along with name of the counterparty (like name of the subsidiary, joint venture entity, group company, etc.) on behalf of whom it has been issued, contingent liability including debt service reserve account guarantees/ any put option etc.

Sr. No.	Name of Body Corporate	Amount in Rs.
NA	NA	NA

4.16 (Details of any outstanding borrowings taken/ debt securities issued for consideration other than cash). This information shall be disclosed whether such borrowing/ debt securities have been taken/ issued: (a) in whole or part, (b) at a premium or discount, or (c) in pursuance of an option or not

NIL

4.17 Where the Issuer is a non-banking finance company or housing finance company, the following disclosures on Asset Liability Management (ALM) shall be provided for the latest audited financials:

A.	**Details with regard to lending done out of the issue proceeds of earlier issuances of debt securities (whether public issue or private placement) by the Issuer**
(a)	**Lending Policy: Should contain overview of origination, risk management, monitoring and collections:** Please refer to the lending policy set out in Annexure VII of this General Information Document.
(b)	**Classification of Loans given to associate or entities related to Board, Key Managerial Personnel and Senior Management, promoters, etc.:** Please refer to Annexure VII of this General Information Document.

(c) **Classification of loans according to type of loans, denomination of loan outstanding by loan to value, sectors, denomination of loans outstanding by ticket size, geographical classification of borrowers, maturity profile etc.:**

Please refer to paragraph (J) below of this table below.

(d) **Aggregated exposure to the top 20 borrowers with respect to the concentration of advances, exposures to be disclosed in the manner as prescribed by RBI in its stipulations on Corporate Governance for NBFCs o from time to time;**

Particulars	**Amount (In Crore)**
Total advances to twenty largest borrowers	18.24
Percentage of Advances to twenty largest borrowers to Total Advances to the Company	0.44%

(e) **Details of loans, overdue and classified as non-performing assets (NPA) in accordance with RBI stipulations:**

Please refer to paragraph (K) of this table below.

B. Details of borrowings made by NBFC

(a) **A portfolio summary with regard to industries/ sectors to which borrowings have been made:**

Please refer to paragraph (J) in this table including sub-paragraph (c) therein.

(b) **NPA exposures of the Issuer for the last three financial years (both gross and net exposures) and provisioning made for the same as per the last audited financial statements of the Issuer:**

Please refer to paragraph (K) of this table below.

(c) **Quantum and percentage of secured vis-à-vis unsecured borrowings made; and**

Type of Borrowings	Outstanding as at 31.03.25 (INR) (in Crore)	%
Secured Borrowings	3462.59	84.07%
Unsecured Borrowings	656.23	15.93%
Total	**4,118.82**	**100.00%**

C. **Details of change in shareholding**

Any change in promoters' shareholding during the last financial year beyond the threshold, as prescribed by RBI:

Not Applicable

D. Disclosure of Assets Under Management

(a) Segment wise breakup:

Please refer to sub-paragraph (c) of paragraph (J) in this table below.

(b) Type of Loans

Please refer to sub-paragraph (a) of paragraph (J) in this table below.

E. Details of borrowers

Geographical location wise

Please refer to sub-paragraph (e) of paragraph (J) in this table below.

F. Details of Gross NPA

Segment wise:

Please refer to sub-paragraph (c) of paragraph (K) in this table below.

G. Details of Assets and Liabilities

Residual maturity profile wise into several bucket:

Please refer to paragraph (L) in this table below.

H. Additional details of loans made by the issuer where it is a Housing Finance Company

Given that the Issuer is not a housing finance company, this is not applicable.

I. Disclosure of latest ALM statements to stock exchange

Please refer to the ALM statements set out in Annexure VIII of this General Information Document.

J. Classification of loans according to

(a) **Type of Loans:**

Details of types of loans

Sl. No.	Types of loans	Rs. crore
1	Secured	3814.91
2	Unsecured	326.69
	Total assets under management (AUM)	4141.60

(b) **Denomination of loans outstanding by loan-to-value:**

Details of LTV

Sl. No.	LTV (at the time of origination)	Percentage of AUM
1	Upto 40%	1.01%
2	40-50%	1.39%
3	50-60%	3.43%
4	60-70%	10.09%
5	70-80%	84.08%
6	80-90%	-
7	>90%	-
	Total	100%

(c) **Sector Exposure**

Details of sectoral exposure

Sl. No.	Segment-wise break-up of AUM	Percentage of AUM
1	**Retail**	
A	Mortgages (home loans and loans against property)	0.06%
B	Gold loans	92.06%
C	Vehicle finance	NA

D	MFI	7.89%
E	MSME	NA
F	Capital market funding (loans against shares, margin funding)	NA
G	Others	NA
2	**Wholesale**	
A	Infrastructure	NA
B	Real estate (including builder loans)	NA
C	Promoter funding	NA
D	Any other sector (as applicable)	NA
E	Others	NA
	Total	100%

(d) **Denomination of loans outstanding by ticket size*:**

Details of outstanding loans category wise

Sl. No.	Ticket size (at the time of origination)	Percentage of AUM
1	Upto Rs. 2 lakh	48.43%
2	Rs. 2-5 lakh	25.18%
3	Rs. 5 - 10 lakh	14.01%
4	Rs. 10 - 25 lakh	9.94%
5	Rs. 25 - 50 lakh	1.89%
6	Rs. 50 lakh - 1 crore	0.50%
7	Rs. 1 - 5 crore	0.02%
8	Rs. 5 - 25 crore	0.03%
9	Rs. 25 - 100 crore	-
10	>Rs. 100 crore	-
	Total	100%

(e) **Geographical classification of borrowers:**

Top 5 states borrower wise

Sl. No.	Top 5 states	Percentage of AUM
1	Tamil Nadu	32.97%
2	Kerala	18.21%
3	Telangana	17.87%
4	Andhra Pradesh	14.41%
5	Karnataka	12.13%
	Total	95.59%

K. Details of loans, overdue and classified as non-performing assets (NPA) in accordance with RBI stipulations

(a) Movement of Gross NPA

Rs. crore

Movement of gross NPA*	As on 31.03.25	As on 31.03.24	As on 31.03.23
Opening gross NPA	31.14	13.99	15.26
- Additions during the year	25.11	20.21	3.64
- Reductions during the year	21.08	3.06	4.90
Closing balance of gross NPA	35.17	31.14	13.99

**Please indicate the gross NPA recognition policy (Day's Past Due):* 90 days

(b) Movement of provisions for NPA

Rs. crore

Movement of provisions for NPA	As on 31.03.25	As on 31.03.24	As on 31.03.23
Opening balance	5.82	1.85	2.27
- Provisions made during the year	10.31	3.20	0.44
-Write-off/ write-back of excess provisions	1.66	(0.76)	0.86
Closing balance	14.47	5.82	1.85

(c) Segment wise gross NPA

Gross NPA (%)

Sl. No.	Segment-wise gross NPA	As on 31.03.25	As on 31.03.24	As on 31.03.23
1	**Retail**			
A	Mortgages (home loans and loans against property)	39.06%	14.29%	13.36%
B	Gold loans	0.50%	0.74%	0.34%
C	Vehicle finance	NA	NA	NA
D	MFI	4.68%	2.22%	1.32%
E	MSME	NA	NA	NA
F	Capital market funding (loans against shares, margin funding)	NA	NA	NA
G	Others	NA	NA	NA
2	**Wholesale**			
A	Infrastructure	NA	NA	NA
B	Real estate (including builder loans)	NA	NA	NA
C	Promoter funding	NA	NA	NA
D	Any other sector (as applicable)	NA	NA	NA
E	Others	NA	NA	NA

	Total	0.85%	0.88%	0.43%

L. Residual maturity profile of assets and liabilities (in line with the RBI format):

Residual maturity profile of assets and liabilities as on March 31, 2025 (INR in Crores)

Category	Up to 30/31 days	>1 month – – months	>2 months – – months	>3 month– - 6 months	>6 months - 1 year	>1 year - 3 years	>3 years - 5 years	> 5 years	Total
Deposit	-	-	-	-	-	-	-	-	-
Advances	105.88	311.91	230.58	586.26	2592.67	251.83	-	27.64	4106.77
Investments (FD s)	-	-	-	-	-	-	-	25.91	25.91
Borrowings	87.17	106.11	120.49	454.35	1559.63	1478.03	296.03	17.02	4118.83
FCA*	-	-	-	-	-	-	-	-	-
FCL*	-	-	-	-	-	-	-	-	-

**FCA – Foreign Currency Assets; FCL – Foreign Currency Liabilities;*

4.18 Details of all default/s and/or delay in payments of interest and principal of any kind of term loans, debt securities, commercial papers (including technical delay) and other financial indebtedness including corporate guarantee or letters of comfort issued by the Issuer, in the preceding three years and the current financial year:

NIL

4.19 Any material event/ development or change having implications on the financials/credit quality (e.g. any material regulatory proceedings against the Issuer/promoters, litigations resulting in material liabilities, corporate restructuring event etc.) at the time of Issue which may affect the Issue or the investor's decision to invest / continue to invest in the non-convertible securities/commercial paper.

The Issuer hereby declares that there has been no material event, development or change on the financials/credit quality (e.g. any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event etc.) at the time of issue, which may affect the Issue or the Investor's decision to invest/ continue to invest in the debt securities of the Issuer.

4.20 Any litigation or legal action pending or taken by a Government Department or a statutory body during the last three years immediately preceding the year of the issue of the issue document against the promoter of the Company;

Nil

4.21 Details of default and non-payment of statutory dues for the preceding three financial years and current financial year.

Nil

4.22 Details of pending litigation involving the issuer, promoter, director, subsidiaries, group companies or any other person, whose outcome could have material adverse effect on the financial position of the Issuer, which may affect the issue or the investor's decision to invest / continue to invest in the debt securities and/ or non-convertible redeemable preference shares.

Not Applicable

4.23 Details of acts of material frauds committed against the Issuer in the preceding three financial years and current financial year, if any, and if so, the action taken by the issuer as of December 31, 2025.

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
1	KAVERIPATTINAM	23-06-2022/08-07-2022	16.71	Staff pledged spurious ornaments in the name of customers.	16.71	0	0	16.02 Lakhs recovered from the staff. All culprit staff are terminated on 06-01-2023. 0.69 Lakhs recovered on 08-06-23	THI00212202203-0002
2	SRI KALAHASTI	04-07-2022/22-07-2022	29.43	Accused, Sravanthi and Mallikarjuna, stole ornaments from their institution, Fincare Small Finance Bank, and pledged the same in our branch under fictitious customer name in collusion with the BH. Later ornaments were seized by the police on 04/07/2022.	28.68	0.75	0	All culprits are under police custody on the complaint lodged by Fincare and FIR registered in 70/2022. Further our company lodged a complaint against branch manager on 14/07/2022. 28.67 lakhs recovered through insurance and 0.01 lakhs recovered from parties	THI00212202203-0001

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
3	KARUR	06-09-2022/ 19-09-2022	2.28	Thickly gold coated spurious ornaments intentionally pledged by the customer.	2.28	0	0	Investigation going on. Complaint registered under CSR No 749/2022. 50000 recovered from the customer on 19-09-2022. 1.78 Lakh received from insurance on 05-06-2023.	THI00212202203-0003
4	RAMANATHAPURAM	03-10-2022/ 22-10-2022	1.85	Thickly coated other metal filled inside spurious ornaments were pledged	1.82	0.03	0	Investigation under process. 0.31 lakhs recovered from customer on 08-06-2023 From insurance - 1.24 Lakhs From staff - 0.27 Lakhs	THI00212202204-0004
5	LALBAGH	06-10-2022/ 25-10-2022	1.5	Thickly gold coated spurious ornaments were pledged which are not easily detectable	1.5	0	0	Full amount recovered from the party on 12-12-2022.	THI00212202204-0005
6	VASCO	05-12-2022/22-12-2022	1.4	Thickly gold coated spurious ornaments were pledged which are not easily detectable	1.4	0	0	Investigation going on. Complaint registered at Vasco police station Recovery through insurance 1.10 and staff 0.30	THI00212202204-0006
7	KORATEGERE	20-01-2023/ 09-02-2023	1.37	Thickly gold coated spurious ornaments were	1.37	0	0	Full amount recovered from	THI00212202301-0001

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				pledged which are not easily detectable				the party on 11-02-2023	
8	ARUMUGANERI	27-02-2023/ 17-03-2023	1.55	Thickly gold coated spurious ornaments were pledged intentionally by the customer.	1.4	0.15	0	The case was forwarded from SP office of Thoothukudi to local police station Arumuganeri and the investigation is going on. Recovery through insurance - 1.25 Lakhs From Staff - 0.15 Lakhs	THI00212202301-0002
9	THIRUVALLUR	09-03-2023/ 27-03-2023	2.52	Thickly gold coated spurious ornaments were pledged intentionally by the customer.	2.52	0	0	Full amount recovered on 01-04-2023; FMR - 3 Updated on 05-04-2023	THI00212202301-0003
10	UKKADAM	27-05-2023/ 15-06-2023	2.3	Thickly gold coated spurious ornaments were pledged intentionally by the customer.	2.3	0	0	Under investigation. CSR Registered Recovery throgh insurance 1.89 and Staff 0.41.	THI00212202302-0004
11	V KOTA	02-06-2023/ 20-06-2023	1.4	Thickly gold coated spurious ornaments were pledged intentionally by the customer.	0.48	0.92	0	Under investigation FIR Registered FMR-3 updated on 13-09-2024; Insurance 0.28, Recovery from staff 0.20	THI00212202302-0005
12	NAZARETH	30-06-2023/ 12-07-2023	1.95	Thickly gold coated spurious ornaments were	1.25	0.7	0	Under investigation CSR Registered	THI00212202303-0006

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				pledged intentionally by the customer. Insurance amount Rs 1.13 and recovery from the staff 0.12. FMR - 3 updated on 16-10-2023.				FMR - 3 Updated on 16-10-2023; Insurance amount received - 1.13 Lakhs; Staff Recovery - 0.12 Lakhs; Written off - 0.70 Lakhs	
13	CHECKKANOORANI	06-07-2023/ 18-07-2023	30.94	Suspended branch manager Thanapandi C colluded with Raja and Anitha, took away the following 10 gold packets which were pledged in the branch by customers for a total sum of Rs.30.94 Lakhs.	30.94	0	0	Under investigation FIR Registered, Civil suit for recovery of money also filed (OS 14/2025) FMR - 3 updated on 08-09-2023; 3 staff terminated FMR - 3 updated on 30-03-2024; Insurance claim received Rs 30.94 Lakhs.	THI00212202303-0007
14	YOGI CHOWK	05-07-2023/ 28-07-2023	35.04	It was found that Branch staff colluded with RM and misappropriated the Gold loan packet (3892) amounting Rs 33.3 Lakhs.In order to hide the fraudulent activity they had closed another packet . On	34.41	0.63	0	Under investigation. Private Complaint filed, Cognizance taken by court, case pending for trial (CC135187/2024) FMR - 3 updated on 07-09-2023; 4 staff terminated on	THI00212202303-0008

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				detailed verification, there was a cash misappropriation of Rs. 1.74 lakhs in relation to the closure of 3 packets (3675,3881,3905)				25-08-2023. FMR - 3 updated on 30-03-2024. Insurance- 33.98 Lakhs, Staff - 0.43 Lakhs, Written Off - 0.63 Lakhs	
15	DILSHAD COLONY	05-09-2023/ 18-09-2023	1.15	Thickly gold coated spurious ornaments were pledged intentionally by the customer.	0.9	0.25	0	Under investigation FMR - 3 updated on 08.12.2023 - Insurance 0.55 Lakhs, Recovery from the staff - 0.35 Lakhs	THI00212202303-0009
16	SAMATHANAPURAM	30-09-2023/ 16-10-2023	2.99	Thickly gold coated ornaments with inside other metal is pledged by the customer. The same is difficult to identify in the normal appraisal method.	2.69	0.3	0	Under investigation CSR Registered FMR- 3 updated on 21-05-2024; insurance - 2.24 and staff - 0.45	THI00212202304-0010
17	CUDDALORE OT	10-10-2023/ 30-10-2023	10.88	Staff colluded with customer and pledged spurious ornaments in customer account. Also done cash misappropriation through excess weight and	10.88	0	0	Recovery 0.60 Lakhs on 10-11-2023 BM suspended on 03-11-2023. (FMR - 3 updated on 15-11-2023) FMR - 3 updated on 23-11-23; 1	THI00212202304-0011

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				enhancing the loan amount without the customer knowledge.				account closed (0.03 Lakhs) FMR - 3 updated on 18-12-23; 1 account closed (0.12 Lakhs) FMR - 3 Updated on 17-01-24; Recovery in 1 account (4.23 Lakhs) FMR - 3 Updated on 04-03-2024; 2 staff terminated on 16-02-2024. FMR-3 Updated on 17-04-2024. 2 account settled on 09.04.24 and 10.04.24 Complaint withdrawn as settled	
18	BOMMANAHALLI	20-10-2023/ 08-11-2023	1.14	Thickly gold coated ornaments with inside other metal is pledged by the customer. The same is difficult to identify in the normal appraisal method.	1.14	0	0	Under investigation FMR - 3 updated on 21-06-2024; Insurance - 77399/- Staff - 36601/-	THI00212202304-0012
19	K PUDUR	21-10-2023/ 10-11-2023	15.61	Group of customer intentionally pledged	15.02	0.59	0	CSR Registered FMR - 3 updated on 14-12-2023 staff suspension	THI00212202304-0013

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				spurious ornaments				FMR - 3 Updated on 30-03-2024; Insurance - 14.81 Lakhs, Staff - 0.21 Lakhs, Written Off - 0.59 Lakhs	
20	SATTENA PALLI	01-11-2023/ 21-11-2023	3.98	Thickly gold coated ornaments with inside other metal is pledged by the customer. The same is difficult to identify in the normal appraisal method.	3.98	0	0.00	All accounts closed by the customer on 05.01.2024 and FMR - 3 reported on 11-01-2024	THI002122 02304-0014
21	TUGHLA KABAD	23-12-2023/ 10-01-2024	6.33	Thickly gold coated ornaments with inside other metal is pledged by the customer. The same is difficult to identify in the normal appraisal method. The incident period between 08-10-2023 to 17-11-2023. Total amount involved 6.33 Lakhs.	6.33	0	0.00	Under investigation FMR - 3 Updated on 21-06-2024; Insurance amount 5.25, 1.08 from staff recovery	THI002122 02401-0001
22	VIDYARA NYAPUR A	05-03-2024/ 21-03-2024	7.15	Thickly gold coated ornaments with inside other metal is pledged by the customer.	6.92	0.23	0.00	Under investigation FMR -3 Updated on 13-09-2024; Insurance - 6.28	THI002122 02401-0002

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				The same is difficult to identify in the normal appraisal method. The incident period between 31-01-2024 to 27-02-2024. Total amount involved 7.15 Lakhs.				Lakhs, Staff - 0.64	
23	ANANTHAPURAM RC NAGAR	13-03-2024/ 28-03-2024	1.29	Thickly gold coated ornaments with other metals inside and difficult to appraise through normal appraisal methods was pledged by the customer	1.29	0	0.00	Loan closed on 10-04-2024 FMR - 3 updated on 17-04-2024	THI00212202401-0003
24	AZHAGIAMANDAPAM	30-04-2024/ 17-05-2024	25.38	The customer intentionally pledged spurious ornaments in the branch. The ornaments were manufactured in such a manner that it was not possible to detect its exact nature using an acid test or other sound tests as a thick layer of gold was coated around other metals. The fraud was revealed as the	24.35	1.03	0.00	FIR Registered FMR - 3updated on 24-02-2025; Insurance - 23.92 Staff - 0.43	THI00212202402-0004

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				auditor doubted the unusual thickness of the gold and upon cutting the ornaments to verify the same.					
25	SIOLIM	09-05-2024/24-05-2024	4.05	Thickly gold coated ornaments with other metals inside and difficult to appraise through normal appraisal methods was pledged by the customer	4.05	0	0.00	FMR - 3 updated on 05.08.2024. Both accounts closed on 17-07-2024	THI00212202402-0005
26	VILLUKURI	10-05-2024/29-05-2024	45.07	Members of a gang pledged manufactured thickly gold coated spurious ornaments in the branch - 8 accounts-45.07 lakhs	40.97	4.1	0.00	CSR Registered FMR - 3 updated on 22-02-2025; Insurance - 40.70, Staff - 0.27	THI00212202402-0006
27	RAMANPUTHUR	10-05-2024/29-05-2024	7.35	members of a gang pledged ornaments which were manufactured with techniques including other materials and deeply coated gold and defrauded the company	6.65	0.7	0.00	CSR Registered FMR - 3 updated on 25-02-2025; Insurance - 5.65; Staff - 1	THI00212202402-0007
28	KUSHALNAGAR	24-05-2024/08-06-2024	2.77	Customer pledged 2 loans vide gl no.	2.77	0	0.00	Under investigation	THI00212202402-0008

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				23415 and 23416 on 16.02.2024 for an amount of Rs.2.77 lakhs, but on audit dt 24.05.2024 it was found to be spurious.				FMR - 3 updated on 21-02-2025; Insurance - 2.30; Staff recovery - 0.47	
29	KAMUTHI	21-05-2024/13-06-2024	44.31	Being the joint custodians of the branch, Muthupriya and saravanan had taken the gold packets from the locker and entered closure of these packets in the system by making dummy entries of bank payments to tally the count of the packets . Only upon checking the bank statement for reconciliation, the misappropriation of 18 packets committed by the joint custodian in connivance with the other 2 employeeswas revealed.	0	0	44.31	FIR registered against the accused Cr. No. 15/2024, DCB Ramanathapuram-Police filed final report, pending for trial (CC 103/2025, JFMC II, Ramanathapram)	THI00212202402-0009
30	MADURAI MAIN	30-05-2024/ 27-06-2024	49	The employee Ashok kumar brought 15	49	0	0.00	Staff fraud. 3 staff are suspended.	THI00212202402-0010

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				packets of ornaments to the branch and pledged these spurious ornaments in various names in connivance with the other two employees Manimegalai Gandhi and Nagaraj Vijayan and thereby misappropriated 49.00 lakhs . The joint fraud was brought to light by the special audit conducted there				Recovery at the time of FMR - 1 report - 6.79 Lakhs FMR - 3 Updated on 11-10-2024; 1 account closed; 31151-2.93 Lakhs. FIR Registered FMR - 3 Updated on 09-04-2025; Insurance amount received 39.28 Lakhs. All accounts settled in the system.	
31	ADAJAN	05-06-2024/ 27-06-2024	10.06	The branch staff colluded with auditor and replaced the original ornaments with spurious ornaments.	8.97	1.09	0.00	Staff fraud. 2 staff are already terminated based on another irregularities and auditor resigned. FMR - 3 updated on 18-02-2025; Insurance claim received 8.97 Lakhs and balance amount 1.09 Lakhs written off	THI00212202402-0011
32	NAGAMALAI	20-06-2024/04-07-2024	26.7	In an internal audit conducted in our Nagamalai	26.7	0	0.00	Staff fraud. FIR Registered FMR - 3 Updated on 07-	THI00212202403-0012

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				branch from 10.06.24 to 20.06.24, it was found and reported that 9 packets pledged at the branch in the name of various customers were spurious. It was detected that the said pledges were made fraudulently without the presence of the actual customers by the employees, principal perperators and others of the branch and thereby a total amount of Rs. 22.93 lakhs was advanced and taken by them. It is further found that they fraudulently entered false and inflated gold weights in the system against 4 loans and an excess amount of Rs.3.46 lakhs were siphoned off. Also, the said employees				08-2024; Recovery Rs 2.93 Lakhs. Staff suspended. Total recovery 5.49 Lakhs FMR - 3 Updated on 26-06-2025; Recovery - 2120504 (Staff & Customer - 91146; Insurance - 2029358). Accounts fully closed in the system and staff terminated.	

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				fraudulently advanced an amount of Rs. 0.31 lakhs in excess by entering false net weight against 4 loan accounts.					
33	NANGLOI	02-07-2024/ 13-07-2024	2.34	Customer had pledged spurious ornaments, which was difficult to identify in the normal appraisal methods due to thick coating of gold and availed loan of Rs 2.34 Lakhs.	2.34	0	0.00	FMR - 3 updated on 07-10-2024; account closed by the customer on 04-10-2024	THI00212202403-0013
34	VIJAYNAGAR	29-07-2024/ 10-08-2024	17.76	Madhukumar in collusion with Jayalakshmi, Sitara and the customer Padma falsified the accounts, cheated and misappropriated the funds of the company by making false net weights and non-deduction of other materials weight, dishonestly by practicing deception in order to gain	17.76	0	0.00	Under investigation FMR - 3 Updated on 19-09-2024; Recovery - 2.48 Lakhs FMR - 3 Updated on 06-11-2024; Recovery - 0.82 Lakhs FMR - 3 Updated 0n 26-02-2025; Insurance - 8.60 Lakhs; Customers - 2.63 Lakhs	THI00212202403-0014

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				undue advantage for themselves and thereby company sustained loss				FMR - 3 Updated on 16-09-2025; Insurance amount returned - 8.60 Lakhs due to amount recovered from customer. FMR - 3 Updated on 18-09-2025; Recovery - 1.75 Lakhs; Total Recovery - 17.76 Lkahs; Staff dismissal updated.	
35	MARATHAHALLI	02-09-2024/ 14-09-2024	2.46	Customer pledged spurious ornaments which was difficult to identify in the normal appraising methods, as it is manufactured in a way so that the outer area appraisal will not yield the actual nature of the ornament, and availed a gold loan of Rs.2.46 lakhs	2.38	0.08	0.00	Under investigation FMR - 3 updated on 20-02-2025; Insurance amount - 1.94 Staff recovery - 0.44	THI00212202403-0015
36	GOMATHIPURAM	10-09-2024/23-09-2024	3.3	Gold coated ornaments manufactured with other	3.3	0	0.00	Under investigation FMR - 3	THI00212202403-0016

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				materials which are unidentifiable when normal appraising methods are used and intended only to make quick money was pledged and only when subjected to vigorous appraisal during audit, the spurious nature was known				Updated on 30.12.2025. Amount recovered from the customer - 330000/- Insurance amount received will be returned.	
37	BADVEL	05-09-2024/24-09-2024	6.44	Gold coated ornaments manufactured with other materials which are unidentifiable when normal appraising methods are used and intended only to make quick money was pledged in 2 accounts 6098 and 6118 for a total sum of 643720/- and only when subjected to vigorous appraisal during audit, the	5.02	1.42	0.00	Under investigation FMR - 3 Updated on 06-11-2024; Recovery - 0.24 Lakhs FMR - 3 Updated on 30-07-2025;Insurance - 3.08 Lakhs; Staff recovery - 1.70 Lakhs; Written Off - 1.42 Lakhs	THI00212202403-0017

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				spurious nature was known					
38	VIVEK CIRCLE	13-09-2024/25-09-2024	2.1	A total amount of Rs.2, 09,990/- gold loan was availed by the customers with Rs.1,38,990/- to Mr. Sharath P and Rs.71,000/- to Mr. Ranghaswamy R through gl.no. 30030226 and 30030243 respectively by pledging ornaments. A gold audit was conducted at the branch on 13/09/2024 and it was found out in the audit that the above-mentioned ornaments are spurious. It was unidentifiable by a simple appraisal and the article can be identified as spurious only on a thorough appraisal and the article was coated thickly with gold. We assume that customers had colluded together to	2.1	0	0.00	Under investigation FMR - 3 Updated on 27-09-2024. 1 account closed by the customer amount 1.39 FMR-3 Updated on 19-02-2025. Recovery from staff -0.28. Insurance - 0.43	THI00212202403-0018

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				pledge spurious ornaments at the branch and have done this act with the sole intention of cheating the company and thereby make illegal monetary gain.					
39	EDAMUTTAM	13-09-2024/26-09-2024	9.9	During the verification in the gold audit conducted in the period 12.09.2024 to 18.09.2024, it was found that 5 packets were missing having a total pledge value of 9.90 lakhs. On further verification through CCTV, it was confirmed that the Branch in charge Ms. Prathya K M during her joint operations of the strong room on different dates had very skilfully had diverted the attention of the joint custodian and deftly stolen the packets from the strong room	9.9	0	0.00	FMR - 3 updated on 10-12-2024; Recovery - 9.90 Lakhs from concerned staff	THI00212202403-0019

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				and taken it outside with the intention of enriching herself illegally thereby rendering loss for the company.					
40	KARMAN GHAT	30-09-2024/ 15-10-2024	0.95	Gold coated ornaments manufactured with other materials mixed in and which are unidentifiable through normal appraising methods are used and done with the sole intention of making quick money . The same was identified only when subjected to vigoruous appraisal during the audit that it is spurious in nature.	0.95	0	0.00	Under investigation FMR-3 Updated on 25-10-2024; Full amount recovered	THI00212202404-0020
41	KAVERIPATTINAM	09-10-2024/ 22-10-2024	21.16	The customer in collusion with branch staff falsified the accounts, cheated and misappropriated the funds of the company by staff making intentionally false net weights	13.92	0	11.26	Under investigation FMR - 3 updated on 08-11-2024; Recovery - 3.71 Lakhs FMR -3 updated on 03-09-2025; Recovery 2.82	THI00212202404-0021

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				and non deduction of other materials weight, all in all through wrong and false appraisal of the items and the customer decepting in order to gain undue advantage for the customer and the employees and thereby making the company cope with substantial loss				Lakhs Total Recovery - 11.41 Lakhs FMR - 3 Updated on 31.12.2025; Present Recovery - 2.51 Lakhs Total Recovery - 13.92 Lakhs	
42	YEMMIGANUR	30-10-2024/ 13-11-2024	48.74	Group of customers colluded with staff, pledged spurious ornaments and availed loans. As the ornaments were skillfully made with the sole purpose of availing loans which was pledged in the name of different customers on different dates. The actual nature of the gold was not detected during the preliminary	16.19	0	32.55	FIR registered against the accused as Cr. 219/2024 of Yemmiganur Town PS FMR -3 updated on 13-12-2024. Recovery of Rs 1.86 Lakhs from customers. Total Recovery 6.63 Lakhs. FMR - 3 updated on 19-12-2024. Recovery of Rs 9.56 Lakhs from customers. Total Recovery 16.19 Lakhs	THI00212202404-0022

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				appraisal. It was identified in the special audit after the current auditor suspected the nature of the gold due to the pledging of similar items continuously.					
43	ARUPPUKOTTAI - 2	06-11-2024/ 15-11-2024	8.82	Customer availed loans by pledging jewellery having delicate designery. Since it was deeply fabricated item which is intended for the sole purpose of pledging and cheating , the normal appraisal methods did not bear any results during the initial appraisal and later in the initial audit. Only when deeply appraised, the true nature was known	8.82	0	0.00	CSR Registered FMR - 3 Updated on 31.12.2025; Insurance - 827507/- Staff Recovery - 54143/-	THI00212202404-0023
44	ROYAPURAM	06-11-2024/21-11-2024	2.92	Gold coated ornaments manufactured with other materials mixed in and which are unidentifiable	2.92	0	0.00	CSR Registered, Complaint under Negotiable instruments Act filed for	K6892403-0005

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				through normal appraising methods are used and done with the sole intention of making quick money . The same was identified only when subjected to vigoruous appraisal during the audit that it is spurious in nature.				dishonoured cheque issued towards settling the loss, Pending for Trial (CC58/2025, JFCM Thiruvattiyur) FMR - 3 Updated on 30-07-2025; Recovery from staff - 0.40 Lakhs; Insurance - 2.52 Lakhs	
45	MANALI	08-11-2024/21-11-2024	3.05	Gold coated ornaments manufactured with other materials mixed in and which are unidentifiable through normal appraising methods are used and done with the sole intention of making quick money . The same was identified only when subjected to vigoruous appraisal during the audit that it is spurious in nature.	3.05	0	0.00	Under investigation FMR - 3 Updated on 23-12-2025; Insurance amount - 265288/-; Staff Recovery - 39712/-	K6892403-0006

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
46	WATRAP	19-11-2024/02-12-2024	2.25	Customer deceitfully pledged spurious ornaments and availed loan from the company. As a thick layer of gold was coated over the ornaments, it could not be identified in the preliminary appraisal at the time of pledge. Only upon the thorough gold audit, it was known to be spurious.	2.25	0	0.00	Under investigation FMR - 3 Updated on 07-02-2025; Full amount recovered from the customer and account closed	K6892403-0007
47	PARAMA KUDI 2	21-11-2024/ 03-12-2024	4.35	Customer deceitfully pledged spurious ornaments and availed loan from the company. As a thick layer of gold was coated over the ornaments, it could not be identified in the preliminary appraisal at the time of the pledge. Only upon the thorough gold	4.25	0.1	0.00	CSR Registered FMR - 3 updated on 20-12-2025; Insurance amount received - 395450/- Staff recovery - 30000/- Written off - 9550/-	K6892403-0008

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				audit, it was known to be spurious.					
48	K.R. PURAM	06-12-2024/14-12-2024	3.06	Mr. Mubarak Pasha and Imthiaz colluded together with common intention, deceitfully pledged spurious gold and thereby fraudulently obtained and obtained loan from the company which resulted in a loss of Rs. 305500 for the company	2.73	0.33	0.00	Under investigation FMR - 3 Updated on 22-12-2025; Insurance - 255133/- Staff Recovery - 18000/- Written off - 32367/-	K6892403-0009
49	ATHEBELE	14-12-2024/20-12-2024	1.63	On 06.06.2024, customer named Govardhan. N, pledged a ring having gross weight of 12.3 grams vide Gold Loan No. 8023 and advanced an amount of Rs. 55,000/- from our Athebele branch. Subsequently on 08.06.2024 Govardhan pledged a locket having gross weight of 23.7 grams vide Gold Loan No. 8028 and availed a	1.63	0	0.00	Under investigation FMR - 3 Updated on 25-06-2025. Insurance amount received - 123324 Staff Recovery - 39676 Accounts fully settled.	K6892403-0010

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				loan for Rs. 1, 08,000/- from the same branch. In the meanwhile, it is known from some of the nearby NBFCs that the said customer Mr. Govardhan has pledged certain spurious ornaments in such companies and fraudulently advanced loans from them. Upon the information, on 14.12.2024, an internal audit was conducted in the branch and it was found and reported that the aforesaid ring and locket pledged by Govardhan was spurious. As a thick layer of gold was coated aver the ornaments, it could not be identified in the preliminary appraisal at the time of the pledge. Only upon the					

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				thorough gold audit it was known to be spurious.					
50	KULASHEKARA	09-12-2024/27-12-2024	14.46	On 02.12.2024, a group of persons including some of our customers organized in front of the branch and demanded the allegedly gold pledged in our branch on the basis of manual DPN available with them, allegedly provided by the employees, who are not in our rolls anymore. As per the manual DPNs shown by them, the branch did not have any loans either in the name nor the amount. An audit was arranged at the branch based on the complaints received at the branch. From the audit it was observed that Ms Kavitha, ex Branch in charge and ex –	0	0	14.46	CSR Registered, Proceeding with filing a private complaint	K6892403-0011

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				joint custodian Ms Karthika along with the ex RE – Sujin during their employment had committed various malpractices such as not pledging the customers gold in their name and providing manual DPNs instead of system generated DPNs, wherein they had misappropriated additional amount and keeping the pledges in their acquaintances name and also received payments from the customers directly and provided fake receipts. Claims are approximate made for Rs 3091597/-, also these claims are made after a long period and hence the customers involvement is also suspected.					

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				Hence a complaint was registered in the DSP office, Thuckalay to initiate investigation and bring out the facts.					
51	NAGERCOIL	18-12-2024/30-12-2024	8.7	The customer deceitfully pledged spurious gold ornaments and fraudulently availed and advanced loan from the company	8.7	0	0.00	CSR Registered FMR -3 Updated on 18-01-2025. Account fully closed. Present recovery 6.33 Lakhs.	K6892403-0012
52	KAIPATTOOR	02-01-2025/09-01-2025	1.06	The customer deceitfully pledged spurious gold ornaments and fraudulently availed and advanced loan from the company sustained a total loss of Rs. 1,05,500/-.	0.87	0.19	0.00	Under investigation FMR - 3 Updated on 30-08-2025; Insurance - 0.73 Lakhs, Staff Recovery - 0.14 Lakhs	K6892504-10001
53	TADIPATRI-KADAPA ROAD	30-12-2024/14-01-2025	1.19	The customer deceitfully pledged spurious gold ornaments and fraudulently availed and advanced loan from the company sustained a total	1.19	0	0.00	Under investigation FMR - 3 Updated on 17-04-2025. Total amount recovered from the customer.	K6892504-10002

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				loss of Rs. 119449/-.					
54	CHAMUNDIPURAM	31-12-2024/15-01-2025	3.08	The customerr deceitfully pledged spurious ornaments and fraudulently availed and advanced loan from the company , thereby company sustaining a loss of Rs.308463	3.08	0	0.00	Under investigation FMR - 3 Updated on 28-08-2025; Insurance - 2.69 Lakhs; Staff - 0.39 Lakhs	K6892504-10003
55	NARSAPUR	30-12-2024/16-01-2025	10.66	The branch staff colluded with customers to deceitfully pledge counterfeit ornaments and fraudulently advanced company funds. Additionally, they conspired with customers to misappropriate company resources by making false entries into the system, which led to the approval of excessive finance for the customers. It was also discovered that	7.45	0	7.93	FIR registered against the accused as Cr.35/2025 of Narsapur PS FMR - 3 updated on 21-03-2025; Present recovery - 5.45 Lakhs; Total Recovery ; 7.45 Lakhs	K6892504-10004

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				the branch head sanctioned several fraudulent loans, resulting in disproportionate financial disbursements to multiple customers. As a consequence of these fraudulent transactions, the company incurred a total loss of Rs. 10, 66,487.					
56	WEST MOGAPPAIR	04-01-2025/18-01-2025	8.36	As a thickly coated layer of gold was around the ornaments, the nature of the ornaments could not be detected in the primary audit. The nature of the ornaments could be identified only on deep cutting and requires the consent of the customer, if it is within the loan tenure period. Later the spurious nature was identified through deep cut as part of the pre - auction audit since the	8.36	0	0.00	CSR Registered FMR - 3 Updated on 24-12-2025; Insurance - 781190/- Staff Recovery - 54424/-	K6892504-10005

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				accounts had exceeded the loan tenure period.					
57	MATHIKERE	07-01-2025/23-01-2025	2.27	on 06-01-25, Mr Sunil requested for a takeover of his gold loan from another nbfc , after verifying the related documents an amount of Rs. 227360- was transferred to his bank account. Instead of settling the existing loan at the other nbfc and providing the ornaments to our branch to pledge, he misused the amount. He neither provided the gold ornaments nor returned the amount back to us.	0	0	0.00	FIR Registered	K6892504-10006
58	HOSAKOTE	15-01-2025/ 24-01-2025	3.38	The customer deceitfully pledged spurious - gold coated ornamnets and fraudulently availed and advanced loan	3.38	0	0.00	Under investigation FMR - 3 updated on 13-03-2025; present recovery 1.86 Lakhs and total recovery 2.32	K6892504-10007

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				from the company.				Lakhs. FMR - 3updated on 06-08-2025; present recovery :- Insurance - 0.51 Lakhs; staff recovery - 0.55 Lakhs and total recovery - 3.38 Lakhs	
59	ELURU POWERPET	20-01-2025/31-01-2025	11.9	Branch Manager Mr. Pagadala Ananda Samuel and Joint Custodian Mr. Pasupuleti Anand Kumar conspired with customers Pagadala Ajay Kumar and Nalluri Rajesh to pledge spurious gold with the company through deception. They also misappropriated 135 grams of gold from the company's strong room, resulting in a substantial financial loss of Rs. 11,89,800 (loan principal) to the company.	0	0	11.90	Under investigation	K6892504-10008

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
60	ONGOLE-KURNOOL ROAD	23-01-2025/04-02-2025	2.63	Gold coated ornaments manufactured with other materials mixed in and which are unidentifiable through normal appraising methods are used and done with the sole intention of making quick money. The same was identified only when subjected to vigorous appraisal during the audit that it is spurious in nature.	2.63	0	0.00	FMR - 3 Updated on 05-08-2025; Full amount recoverd from customer - 2.63 Lakhs	K6892504-10009
61	VIDYANAGAR	24-01-2025/05-02-2025	1.31	Ayub Pasha intentionally pledged spurious gold by deceitfully representing it as pure gold, thereby inducing the company to advance a loan and fraudulently obtaining the loan, which caused a loss of Rs. 1,31,132 to the company and, in doing so, cheated the company.	1.31	0	0.00	Under investigation FMR - 3 Updated on 07-08-2025; Insurance - 0.91 Lakhs; Staff recovery - 0.40 Lakhs	K6892504-10010

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
62	VELUR	27-01-2025/10-02-2025	4.96	Sagunthaladevi intentionally pledged spurious ornaments along with gold ornaments under deceitful representation regarding their purity, thereby inducing the company to sanction a loan, which resulted in the loss of Rs.496307	4.96	0	0.00	FMR - 3 Updated on 25-07-2025. Full amount recovered from the customer.	K6892504-10011
63	HSR LAYOUT	01-02-2025/ 12-02-2025	2.90	The customer intentionally pledged spurious gold by deceitfully representing it as pure gold, thereby inducing the company to advance loans and fraudulently obtaining the loans, which caused a loss of Rs. 290000 to the company and, in doing so, cheated the company.	2.9	0	0.00	Under investigation FMR -3 Updated on 08-08-2025. Recovery insurance - 2.34 Lakhs; Staff - 0.56 Lakhs. Total Recovery - 2.90 Lakhs.	K6892504-10012
64	VIDYANAGAR	22-02-2025/ 06-03-2025	0.82	Mohammed Adil intentionally pledged spurious gold by deceitfully representing it	0.82	0	0.00	Under investigation FMR - 3 Updated on 19-08-2025;	K6892504-10013

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				as pure gold, thereby inducing the company to advance a loan and fraudulently obtaining the loan, which caused a loss of Rs. 82000 to the company and, in doing so, cheated the company.				Insurance - 0.49 Lakhs; Staff recovery - 0.33 Lakhs	
65	KUPPAM TOWN	24-02-2025/07-03-2025	2.40	G Srikanth pledged the articles in the branch by making a false declaration that the said ornaments are genuine, and thereby dishonestly induced the company to advance loan, which caused a loss of of Rs 240000.	2.23	0.17	0.00	Under investigation FMR - 3Updated on 24-12-2025; Insurance - 198615/- Staff - 24524/- Written off - 16861/-	K6892504-10014
66	MALLESHWARAM	28-02-2025/11-03-2025	1.6	Mr. Prabir Poddar intentionally pledged spurious gold by deceitfully representing it as pure gold, thereby inducing the company to advance a loan and fraudulently obtaining the	1.6	0	0.00	Under investigation FMR - 3updated on 12-08-2025; Recovery - Insurance : 1.20 Lakhs Staff: 0.40 Lakhs Total Recovery - 1.60 Lakhs	K6892504-10015

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				loan, which caused a loss of Rs. 160300 to the company and, in doing so, cheated the company.					
67	MANDIPET	08-03-2025/ 19-03-2025	0.92	Customers deceitfully pledged spurious gold and thereby fraudulently obtained and advanced loan from the company which resulted in a loss of Rs 92272/- to the company.	0.92	0	0.00	Under investigation FMR - 3 Updated on 13-08-2025; Insurance - 0.22 Lakhs; Staff - 0.33 Lakhs Total recovery - 0.55 Lakhs FMR - 3 Updated on 27-11-2025; GL – 77005397 – Amount 37107/- closed by the customer.	K6892504-10016
68	CANTONMENT-TRICHY	10-03-2025/ 20-03-2025	1.4	Customers deceitfully pledged spurious gold and thereby fraudulently obtained and advanced loan from the company which resulted in a loss of Rs 140000/- to the company.	1.34	0.06	0.00	Under investigation FMR - 3 Updated on 21-08-2025; Insurance - 0.99 Lakhs; Staff Recovery - 0.35 Lakhs Written Off - 0.06 Lakhs	K6892504-10017
69	MOGALTURU	21-03-2025/ 03-04-2025	30.83	During the audit, the auditor	13.9	0	16.93	Under investigation	K6892501-10002

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				discovered that 29 GL packets in 13 customers name were spurious. Further investigation revealed that Mr. Thota Koteswar Rao and Mr. Kondeti Murali Krishna colluded with customers to deliberately pledge these spurious ornaments, which were easily identifiable as such. In order to carry out these transactions, they made fake entries in the system to commit fraud and misappropriate money from the company. As a result of the aforementioned transactions, the company sustained a total loss of Rs. 30,83,091/-.				FMR - 3 updated on 13-09-2025; Recovery - 13.90 Lakhs	
70	NARASAPURAM	20-03-2025/ 04-04-2025	18.57	Mr. Yerragunta Sankara subbarao and Pothula Vamsi	1.65	0	16.92	FIR Registered 1.65 Lakhs recovered during the time	K6892501-10001

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				saikrishna being the custodians entrusted with valuables of the company , colluded together and misappropriated the gold ornaments and the company sustained a total loss of Rs. 3395539 which is the market value of the ornaments found misappropriated by them , ornaments having gross weight of 377 grams pledged against 8 gold loans for a total loan amount of Rs. 1857309				FMR-1 reporting.	
71	R C ROAD	28-03-2025/08-04-2025	0.98	Mr. Kirana B N intentionally pledged spurious gold by deceitfully representing it as pure gold, thereby inducing the company to advance a loan and fraudulently obtaining the loan, which caused a loss of Rs. 97817 to the company and, in	0.79	0.19	0.00	Under investigation FMR - 3 Updated on 11.12.2025; Insurance amount received 60627/- Recovery from staff - 18000/- Written off - 19190/-	K6892501-10003

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				doing so, cheated the company.					
72	MUTHANALLUR	28-03-2025/09-04-2025	3.28	Chakali Vannur Swami and Chakali Prakash colluded together and intentionally pledged spurious gold after making false representations regarding the purity of the gold and thereby deceitfully induced the company to advance loan and fraudulently obtained the loan from the company which resulted in a total loss of Rs. 3,27,800/- to the company.	3.28	0	0.00	Under investigation FMR - 3 Updated on 23-12-2025; Insurance amount - 273254/-; Staff Recovery - 54546/-	K6892501-10004
73	SANGAREDDY	03-04-2025/ 16-04-2025	2.38	Mr. Ashraf intentionally pledged spurious gold by making deceitful representations and thereby induced the company to advance loan and fraudulently availed loan, which caused a loss of Rs.	1.8	0.58	0.00	Under investigation FMR - 3 Updated on 20-08-2025; Insurance - 1.70 Lakhs; Staff - 0.10 Lakhs Total Recovery - 1.80 Lakhs Written off - 0.58 Lakhs	K6892501-10005

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				2,38,346/- to the company in terms of principal amount advanced alone.					
74	ARSIKERE	25-04-2025/ 07-05-2025	1.92	Ms Manjula intentionally pledged spurious gold by making deceitful representations and thereby induced the company to advance loan and fraudulently availed loan, which caused a loss of Rs. 192000/- to the company in terms of principal amount advanced alone.	0	0	1.92	Under investigation	K6892501-10006
75	JAGADHGIRI GUTTA	23-04-2025/23-05-2025	29.66	On 09/04/2025 , Mr. Ratnala Srinivas approached our Jagadhgirigutta branch for gold loan by means of takeover loan from another NBFC after submitting all necessary documents including loan application, cheque and dpn of the existing	0.66	0	0.00	Complaint under Negotiable Instruments Act filed for dishonour of cheque issued to settle the loss	K6892501-10007

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				loan , bank details etc. After verification of the documents and the dpn an amount of Rs. 2966000/- was transferred to the Bank account of the customer for further procedures to take over the loan adhering to the proper take over procedures of the company. But, due to some issues, bank did not accept the closure. The branch did not receive the ornaments for making the loan. But the customer returned 66,000/- and provided additional cheques towards the balance 29 lakhs and gave an assurance by an affidavit that the amount will be returned by 16.05.2025 through the					

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				cheques given by him. As assured by the customer, the cheque was presented on that date and after a day the cheque got returned for insufficient balance. The customer neither brought any alternative gold or amount and could not be contacted after this. As such, this was classified as fraud and a complaint was registered at Jagadhgirigutta Police station on 19/5/2025. Difference amount after recovery, Rs 29,00,000/- accounted in loss on fraud account.					
76	WILSON GARDEN	16-05-2025/27-05-2025	4.59	Mr. Kishor Kumar K and Arun Kumar R colluded together with common intention, deceitfully pledged	0	0	4.59	Under investigation	K6892501-10008

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				spurious gold and thereby fraudulently obtained and obtained loan from the company which resulted in a loss of Rs. 458706 for the company					
77	CHARKOP	23-05-2025/05-06-2025	4.81	Mr. Saran R Thevar, in collusion with Rupa Radhagovinda Sahu, Baby Manoharan Nadar of Charkop branch, and customers Rakshith Ramesh Poojari and Rupesh Koniram Gujar, conspired to misappropriate company funds. They unlawfully disposed of ornaments pledged as collateral for gold loans and fraudulently closed the loans 517091266-517090943 in the system by making false entries, without actually recovering the amounts due to	4.81	0	0.00	FMR - 3 Updated on 26-07-2025. Full amount recovered from Saran Radhakrishna Thevar	K6892501-10009

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				the company. As a result of these actions, the company incurred a total loss of ₹4,81,380. A formal complaint against the individuals involved was filed at the Charkop Police Station on 29.05.2025.					
78	VASAI EAST	02-07-2025/16-07-2025	2.1	Mr. Peter John Fernandez in collusion with the employees, Sudesh Gopal Tirodkar and Aditya Pankaj Gupta, fraudulently availed loan from the company, upon deceitful representations, cheated the company and they had jointly committed criminal breach of trust by dishonestly misappropriating the funds of the company and thereby the company sustained a loss	0	0	2.10	Under investigation	K6892502-10001

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				of Rs, 2,10,000/- being the principal amount advanced alone.					
79	ANAKKARA	04-08-2025/28-08-2025	5.62	Earlier this month, Ms. Soji Thomas approached our Anakkara Branch and informed that she had entrusted gold ornaments on various occasions over the years to Mr. Rajesh, the former Branch Head. She stated that Mr. Rajesh received the gold under the pretense of pledging the same with the company and claimed to have disbursed loans to her against these ornaments. However, preliminary internal verification has revealed that no such loans were recorded in our systems. It is pertinent to note that Mr. Rajesh was under	0	0	6.37	FIR Registered, Claim Petition filed for interim custody of gold seized from Anakkara branch. FMR - 3 Updated on 20-09-2025; Based on the customer complaint, the police seized 3GL packets numbered 40422, 40788, and 40947, along with a single item from GL No. 41028. A loss amount of Rs.5.62 lakhs has been recorded, and a provision amount of Rs.6.37 lakhs has been added	K6892502-10002

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				suspension from service due to various procedural violations. Subsequently, other members of the public have approached the Anakkara Branch seeking clarification regarding the status of gold ornaments they claim to have entrusted with Mr. Rajesh under similar circumstances. In addition, some individuals have alleged that Mr. Rajesh collected money from them on the pretext of investing in the company’s debentures. These transactions were reportedly made either in cash or transferred directly to his personal account, while misusing his official designation and					

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				the company's name. The complainants have also presented forged documents and fake receipts purportedly issued in the name of the company, which upon verification, were found to have no corresponding records in our official systems—either in the form of loans or debenture investments. In light of the above and to prevent any further damage to the company's reputation, a police complaint has been lodged with the Law Enforcement Authorities against Mr. Rajesh. The complaint pertains to acts of forgery, cheating, criminal breach					

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				of trust, and other cognizable offences, requesting a thorough investigation into the matter. No financial loss to the company as of now.					
80	PERUVEMBA	13-08-2025/ 12-09-2025	0	On 13.08.2025, one Ms. Shini Mohandas approached our Peruvemba branch to know the status of her existing gold loan, with a handwritten loan receipt said to have issued by Ranjeesh. Upon checking the loan details in our system, it was found that no such loan was made with our company and the loan receipt issued was forged by Ranjeesh. It has come to our information that Mr Ranjeesh had fraudulently collected around 901.94 grams of gold from Shiny	0	0	0.00	Complaint Registered. FIR lodged on the complaint filed by the Victim	K6892502-10003

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				in the pretext of pledging with our company and pledged the said ornaments with some other NBFC and transferred around 30 Lakhs rupees to Shiny from his personal bank account. It is pertinent to note that Mr. Ranjeesh was already dismissed from service due to various procedural violations on 17.04.2025. In light of the above and to prevent any further damage to the company's reputation, a police complaint has been lodged with the Law Enforcement Authorities against Mr. Ranjeesh. The complaint pertains to acts of forgery, cheating, criminal breach of trust, and					

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				other cognizable offences, requesting a thorough investigation into the matter.					
81	J P NAGAR	19-09-2025/ 27-09-2025	1.31	Mr Lokesha D intentionally pledged spurious gold by making deceitful representations and thereby induced the company to advance loan and fraudulently availed loan, which caused a loss of Rs. 130513/- to the company in terms of principal amount advanced alone.	0	0	1.31	Under investigation	K6892502-10004
82	SAMAYA NALLUR	29-09-2025/ 08-10-2025	1.6	Kanimozhi Sivakumar, deceitfully pledged spurious gold and thereby fraudulently obtained and advanced loan from the company which caused a loss of Rs1,60,000/- to the company on account of the principal amount	1.6	0	0.00	FMR - 3 Updated on 29-10-2025; Full amount recovered from the customer and account closed.	K6892503-10001

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				advanced alone and cheated the company. As a thick layer of gold was coated over the ornament, it could not be identified in the preliminary appraisal at the time of the pledge. Only upon the thorough gold audit, it was known to be spurious gold.					
83	BHARATHANNOOR	29-09-2025/13-10-2025	1	On 03.09.2025, customer named Arya K R, pledged two bangles having gross weight of 15.91 grams vide Gold Loan No. 25146 and advanced an amount of Rs. 1, 00,000/- from our Bharathannoor branch. In the meanwhile, it is known from some of the nearby NBFCs that the said customer Ms. Arya K R has pledged certain spurious	0	0	1.00	Under investigation	K6892503-10002

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				ornaments in such companies and fraudulently advanced loans from them. Upon the information, on 29.09.2025, an internal audit was conducted in the branch and it was found and reported that the aforesaid bangles pledged by Arya was spurious. As a thick layer of gold was coated aver the ornaments, it could not be identified in the preliminary appraisal at the time of the pledge. Only upon the thorough gold audit it was known to be spurious.					
84	DINDOLI	06-10-2025/15-10-2025	1.22	Mr Santu Pandit intentionally pledged spurious gold by making deceitful representations and thereby induced the company to advance loan	0	0	1.22	Under investigation	K6892503-10003

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				and fraudulently availed loan, which caused a loss of Rs. 122000/- to the company in terms of principal amount advanced alone.					
85	KALLIDAI KURICHI	24-10-2025/06-11-2025	40.8	Branch Manager, Mr. R. Manikandan, colluded with other staff members and took 8 packets, with an outstanding loan balance of Rs. 4,079,700, from the safe room on 17.10.2025 and 18.10.2025. The total market value of the gold is Rs. 8,330,256. Following the discovery of this fraudulent activity, Manikandan attempted suicide and was hospitalized in critical condition. After the incident, 4 packets were returned by other staff members. All staff involved	0	0	40.80	FIR registered	K6892503-10004

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				are currently under suspension. As per the police's advice, all transactions in these accounts have been frozen, and the recovered packets will be seized by the police as evidence for further investigation.					
86	TML-THENGAPATTANAM	31-10-2025/12-11-2025	0	Mrs. S. Bindu, Branch Manager of the Thengapattanam branch has been involved in significant fraudulent activities, including misappropriating gold ornaments and cash entrusted by customers. She issued forged loan receipts to customers, and used the misappropriated funds for personal benefit. Complaints from several customers revealed that	0	0	0.00	No direct loss to the company. Case filed	K6892503-10005

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				Bindu had issued fake loan receipts and kept payments made directly to her off the books, including large sums like Rs. 1,08,097 from Subitha S. and Rs. 1,58,329 from Renjith. Other customers, such as Suja and Vinitha, also reported receiving forged receipts and not seeing their gold pledged as promised. Further enquiry revealed that Bindu personally visited customers, issued fraudulent handwritten receipts, and concealed the activities outside the company's system. For the above irregularities, Bindu has been suspended while a domestic inquiry is underway. The					

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				company has filed a complaint against her at the SP office. It includes serious offences like cheating, breach of trust, forgery and using company name and for bringing disrepute to the company. As of now there is no direct loss, but only on detailed investigation by the law enforcement agency, there will be a clear picture and if any direct loss is found, it will be updated.					
87	KAR-BOMMANAHALLI	05-11-2025/15-11-2025	3.3	On November 5, 2025, an internal audit was conducted at the BTM Layout branch, during which it was found that the ornaments pledged by Mr. Raghavendra were spurious. Subsequently, it was observed that he had also availed loans from the			3.30	Under investigation	K6892503-10006

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				Bommanahalli branch. Upon detailed appraisal of the pledged ornaments on November 5, 2025, through deep cutting carried out during the internal audit, these ornaments were also confirmed to be spurious. Although the nature of most of the ornaments pledged at both the BTM Layout and Bommanahalli branches was easily detectable during preliminary appraisal, the concerned appraisers and the Branch Manager failed to identify or report the same and instead collusively and fraudulently advanced money against spurious gold. Furthermore, during an earlier audit, Mr.					

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				Thangapandian also failed to report the true nature of the ornaments pledged at the BTM Layout branch. Hence, it is evident that the aforementioned staff members — Mr. Vijay S, Mr. Darshan H.M, Mr. Nishanth H.M, Ms. Chaitra B, and Mr. Thangapandian — colluded with the customer, Mr. Raghavendra, to fraudulently pledge spurious gold ornaments and avail loans from both branches (Bommanahalli – ₹3,29,688 and BTM Layout – ₹6,30,980), thereby causing a total financial loss of ₹9,60,668 to the company, representing the principal amount advanced.					

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
88	KAR-BTM LAYOUT	05-11-2025/15-11-2025	6.31	On November 5, 2025, an internal audit was conducted at the BTM Layout branch, during which it was found that the ornaments pledged by Mr. Raghavendra were spurious. Subsequently, it was observed that he had also availed loans from the Bommanahalli branch. Upon detailed appraisal of the pledged ornaments on November 5, 2025, through deep cutting carried out during the internal audit, these ornaments were also confirmed to be spurious. Although the nature of most of the ornaments pledged at both the BTM Layout and Bommanahalli branches was easily detectable during	0	0	6.31	Under investigation	K6892503-10007

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				preliminary appraisal, the concerned appraisers and the Branch Manager failed to identify or report the same and instead collusively and fraudulently advanced money against spurious gold. Furthermore, during an earlier audit, Mr. Thangapandian also failed to report the true nature of the ornaments pledged at the BTM Layout branch. Hence, it is evident that the aforementioned staff members — Mr. Vijay S, Mr. Darshan H.M, Mr. Nishanth H.M, Ms. Chaitra B, and Mr. Thangapandian — colluded with the customer, Mr. Raghavendra, to fraudulently pledge spurious gold ornaments					

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				and avail loans from both branches (Bommanahalli - ₹3,29,688 and BTM Layout - ₹6,30,980), thereby causing a total financial loss of ₹9,60,668 to the company, representing the principal amount advanced.					
89	GUJ-HIRABAUGH-SURAT	19-09-2025/28-11-2025	1.55	The customer has intentionally pledged specially manufactured spurious ornaments and thereby deceitfully induced the company to advance loan and availed loans from the company, from which the company sustained a loss of Rs. 155000/- As a thickly coated layer of gold was around the ornaments, the nature of the ornaments could not be detected in the primary	0	0	1.55	Under investigation	K6892503-10008

SL NO	BRANCH	DATE OF DETECTION / DATE OF REPORTING TO RBI	AMOUNT (IN LAKH)	MODUS OPERANDI & ACTION TAKEN	RECOVERY (LAKH)	AMOUNT WRITTEN OFF	PROVISION	REMARKS	FMR NUMBER
				audit. The nature of the ornaments could be identified only on deep cutting and requires the consent of the customer, if it is within the loan tenure period. Later the spurious nature was identified through deep cut as part of the pre - auction audit since the accounts had exceeded the loan tenure period.					

4.24 Details of pending proceedings initiated against the issuer for economic offences, if any.

Nil

4.25 Related party transactions entered during the preceding three financial years and current financial year with regard to loans made or, guarantees given or securities provided.

Please refer to the related party transactions set out in **Annexure IX** of this General Information Document.

4.26 The issue document shall not include a statement purporting to be made by an expert unless the expert is a person who is not, and has not been, engaged or interested in the formation or promotion or management, of the company and has given his written consent to the issue of the issue document and has not withdrawn such consent before the delivery of a copy of the issue document to the Registrar (as applicable) for registration and a statement to that effect shall be included in the issue document.

This issue document does not include any statement purporting to be made by an expert other than if the expert is a person who is not, and has not been, engaged or interested in the formation or promotion or management, of the Issuer and has given their written consent to this issue of this General Information Document and has not withdrawn such consent before the delivery of a copy of this General Information Document to the Registrar (as applicable) for registration.

4.27 In case the issuer is a Non-Banking Finance Company (NBFC) and the objects of the issue entail loan to any entity who is a 'group company' then disclosures shall be made in the following format.

Not Applicable. The proceeds raised from the Issue will be used solely for the purpose set out in the relevant Key Information Document.

Sr. No.	Name of the Borrower (A)	Amount of Advances /exposures to such borrower (Group) (Rs. Crore) (B)	Percentage of Exposure (C)= B/Total Assets Under Management
Not Applicable			

4.28 In order to allow investors to better assess the issue, the following additional disclosures shall be made by the issuer in the issue documents:

(a) A portfolio summary with regards to industries/ sectors to which borrowings have been granted by NBFCs:

Please refer to the Section 4.17 of this General Information Document.

(b) Quantum and percentage of secured vis-à-vis unsecured borrowings granted by NBFCs:

Please refer to the Section 4.17 of this General Information Document.

(c) Any change in promoters' holdings in NBFCs during the preceding financial year beyond the threshold specified by the Reserve Bank of India from time to time:

Nil

4.29 Consent of directors, auditors, bankers to issue, solicitors or advocates to the issue, legal advisors to the issue, lead managers to the issue, Registrar to the Issue, and lenders (if required, as per the terms of the agreement) and experts.

PARTICULARS	CONSENT
Directors	As set out in the respective Key Information Document
Auditors	As set out in the respective Key Information Document
Bankers to issue	As set out in the respective Key Information Document
Solicitors /Advocates	As set out in the respective Key Information Document
Legal Advisors	As set out in the respective Key Information Document
Lead Manager	As set out in the respective Key Information Document
Registrar	As set out in the respective Key Information Document
Lenders	As set out in the respective Key Information Document

PARTICULARS	CONSENT
Experts	As set out in the respective Key Information Document

4.30 The names of the debenture trustees(s), a statement to the effect that the debenture trustee has consented to its appointment along with a copy of the agreement executed by the debenture trustee with the issuer in accordance with regulation 13 of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 made accessible through a web-link or a static quick response code displayed in the issue document.

As per the respective Key Information Document.

4.31 If the security is backed by a guarantee or letter of comfort or any other document of a similar nature, a copy of the same shall be disclosed. In case such document does not contain the detailed payment structure (procedure of invocation of guarantee and receipt of payment by the investor along with timelines), the same shall be disclosed in the issue document.

To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

4.32 Disclosure of cash flow with date of interest/dividend/ redemption payment as per day count convention

4.32.1 The day count convention for dates on which the payments in relation to the non-convertible securities which need to be made, should be disclosed:

Coupon and all other charges shall accrue based on actual/actual day count convention in accordance with Chapter III (Day count convention, disclosure of cash flows and other disclosures in the offer document) of the SEBI Listed Debentures Circulars, as may be amended and modified from time to time.

4.32.2 Procedure and time schedule for allotment and issue of securities should be disclosed:

Please refer to the column on "*Issue Timing*" under Section 4.37 (*Summary Terms*) of this General Information Document; and

4.32.3 Cash flows emanating from the non-convertible securities shall be mentioned in the issue document, by way of an illustration:

To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

4.33 Other details:

(i) Creation of Debenture Redemption Reserve ("DRR") – relevant legislations and applicability:

(i) It is hereby clarified that as on the Effective Date, pursuant to the Companies (Share Capital and Debenture Rules), 2014, non-banking financial companies registered with the RBI are exempted from the requirement to maintain a debenture redemption reserve ("**DRR**") in case of privately placed debentures. As the Issuer is a non-banking financial company registered with the RBI, it is as on the Effective Date, exempted from the requirement to maintain a DRR.

(ii) The Issuer hereby agrees and undertakes that, if required under Applicable Law, it will create a DRR in accordance with the provisions of the Companies Act (and the rules and regulations made thereunder) and the guidelines issued by the relevant Governmental Authorities.

(iii) If during the tenor of the Debentures, any guidelines are formulated (or modified or revised) by any Governmental Authority in respect of creation of the DRR, the Issuer shall abide by such guidelines and shall do all such deeds, acts and things as may be required in accordance with Applicable Law.

(iv) Where applicable, the Issuer shall submit to the Debenture Trustee a certificate duly certified by a chartered accountant certifying that the Issuer has transferred the required amount to the DRR at the end of each Financial Year.

(v) In addition to the foregoing, to the extent required by Applicable Law, the Issuer shall invest or deposit amounts up to such thresholds, and in such form and manner and within such time periods, as may be prescribed by Applicable Law, in respect of any amounts of the Debentures maturing in any Financial Year.

(ii) Issue / instrument specific regulations - relevant details (Companies Act, 2013 (18 of 2013), guidelines issued by the Reserve Bank of India, and SEBI Regulations, etc.):

(i) The Issue of Debentures shall be in conformity with the applicable provisions of the Companies Act including the relevant notified rules thereunder, the Debt Listing Regulations, the SEBI Listed Debentures Circulars, the LODR Regulations, the NBFC Directions, and the applicable guidelines and directions issued by the RBI and SEBI.

(ii) In the event the Issuer proposed to issue Debentures with face value of INR 10,000/- (Indian Rupees Ten Thousand Only), the Issuer shall appoint a Merchant Banker for the issue for performing the role, responsibilities and obligations same as they would be in case of public issue of debt security or non-convertible redeemable preference share, as provided under clause 1.3 of Chapter V (*Denomination of issuance and trading of Non-convertible Securities*) of the Listed NCDs Master Circular,

"*Issuer may issue debt security or non-convertible redeemable preference share on private placement basis at a face value of Rs. Ten Thousand;*

(i) Subject to the following conditions:

a) The issuer shall appoint at least one Merchant Banker. Provided that the role, responsibilities and obligations of the Merchant Banker(s) shall be same as they would be in case of public issue of debt security or non-convertible redeemable preference share.

b) Such debt security or non-convertible redeemable preference share shall be interest/ dividend bearing security paying coupon/ dividend at regular intervals with a fixed maturity without any structured obligations…."

(iii) Default in payment:

To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(iv) Delay in listing:

In accordance with the NCS Listing Regulations read together with the SEBI Listing Timelines Requirements, as amended from time to time, read together with the requirements in respect of the timelines for listing of debt securities issued on a private placement basis prescribed in Chapter VII (Standardization of timelines for listing of securities issued on a private placement basis) of the Listed NCDs Master Circular, the Issuer confirms that in the event there is any delay in listing of the Debentures beyond (T+3) working days, wherein "T" shall be referred to the issue closing date, the Issuer will pay to the Debenture Holders, penal interest of 1% (one percent) per annum over the Interest Rate, from the date of allotment of the Debentures until the listing of the Debentures is completed.

(v) Delay in allotment of securities:

(i) The Debentures shall be/have been deemed to be allotted to the Debenture Holders on the Deemed Date of Allotment. All benefits relating to the Debentures are available to the Debenture Holders from the Deemed Date of Allotment.

(ii) If the Issuer fails to allot the Debentures to the Applicants within 60 (sixty) calendar days from the date of receipt of the Application Money ("**Allotment Period**"), it shall repay the Application Money to the Applicants within 15 (fifteen) calendar days from the expiry of the Allotment Period ("**Repayment Period**").

(iii) If the Issuer fails to repay the Application Money within the Repayment Period, then the Issuer shall be liable to repay the Application Money along with interest at 12% (twelve percent) per annum, gross of withholding taxes, from the expiry of the Allotment Period.

(vi) Issue details: Please refer to Section 4.37 (*Summary Terms*) of this General Information Document.

(vii) Application process:

The application process for the Issue is as provided in Section 7 (*Other Information and Application Process*) of this General Information Document.

(viii) Disclosure required under Form PAS-4 under Companies (Prospectus and Allotment of Securities), Rules, 2014 but not contained in this schedule, if any:

The finalised form of the PPOA prepared in accordance with the Form PAS 4 prescribed under the Companies (Prospectus and Allotment of Securities) Rules, 2014 shall be enclosed in the relevant Key Information Document for the relevant issuance of Debentures.

(ix) Project details: gestation period of the project; extent of progress made in the project; deadlines for completion of the project; the summary of the project appraisal report (if any), schedule of implementation of the project:

Not applicable

4.34 The issue document shall include the following other matters and reports, namely:

(a) ***If the proceeds, or any part of the proceeds, of the issue of the debt securities are or is to be applied directly or indirectly:***

(i) ***in the purchase of any business; or***

(ii) ***in the purchase of an interest in any business and by reason of that purchase, or anything to be done in consequence thereof, or in connection therewith,***

the company shall become entitled to an interest in either the capital or profits and losses or both, In such business exceeding fifty per cent. thereof, a report made by a chartered accountant upon -

(A) ***the profits or losses of the business for each of the three financial years immediately preceding the date of the issue of the issue document; and***

(B) ***the assets and liabilities of the business as on the latest date to which the accounts of the business were made up, being a date not more than one hundred and twenty days before the date of the issue of the issue document.***

The Issuer confirms that it will not use the proceeds from the Issue, directly or indirectly, for the purchase of any business or in the purchase of any interest in any business whereby the Issuer shall become entitled to an interest in either the capital or profit or losses or both in such business exceeding 50% thereof.

(b) ***In purchase or acquisition of any immoveable property including indirect acquisition of immoveable property for which advances have been paid to third parties, disclosures regarding:***

(x) ***the names, addresses, descriptions and occupations of the vendors;***

(xi) ***the amount paid or payable in cash, to the vendor and where there is more than one vendor, or the company is a sub-purchaser, the amount so paid or payable to each vendor, specifying separately the amount, if any, paid or payable for goodwill;***

(xii) ***the nature of the title or interest in such property proposed to be acquired by the company; and***

(xiii) ***the particulars of every transaction relating to the property completed within the two preceding years, in which any vendor of the property or any person who is or was at the time of the transaction, a promoter or a director or proposed director of the company, had any interest, direct or indirect, specifying the date of the transaction and the name of such promoter, director or proposed director and stating the amount payable by or to such vendor, promoter, director or proposed director in respect of the transaction:***

Provided that if the number of vendors is more than five, then the disclosures as required above shall be on an aggregated basis, specifying the immoveable property being acquired on a contiguous basis with mention of the location/total area and the number of vendors from whom it is being acquired and the aggregate value being paid. Details of minimum amount, the maximum amount and the average amount paid/ payable should also be disclosed for each immovable property.

Provided that the disclosures specified in sub-clauses (i) to (iv) above shall be provided for the top five vendors on the basis of value viz. sale consideration payable to the vendors.

Provided further that for the remaining vendors, such details may be provided on an aggregated basis in the offer document, specifying number of vendors from whom it is being acquired and the aggregate value being paid; and the detailed disclosures as specified in sub-clauses (i) to (iv) above may be provided by way of static QR code and web link. If the issuer provides the said details in the form of a static QR code and web link, the same shall be provided to the debenture trustee as well and kept available for inspection as specified in clause 5.33 of this Schedule to this General Information Document. A checklist item in the 'Security and Covenant Monitoring System' shall also be included for providing the detailed disclosures, as specified in sub-clauses (i) to (iv) above, to the debenture trustee and confirmation of the same by the debenture trustee.

The Issuer confirms that it will not use the proceeds from the Issue, directly or indirectly, for purchase or acquisition of any immovable property.

(c) ***If:***

(i) the proceeds, or any part of the proceeds, of the issue of the debt securities are or are to be applied directly or indirectly and in any manner resulting in the acquisition by the company of shares in any other body corporate; and -

(ii) by reason of that acquisition or anything to be done in consequence thereof or in connection therewith, that body corporate shall become a subsidiary of the company, a report shall be made by a Chartered Accountant (who shall be named in the issue document) upon –

A. the profits or losses of the other body corporate for each of the three financial years immediately preceding the issue of the issue document; and

B. the assets and liabilities of the other body corporate as on the latest date to which its accounts were made up.

The Issuer confirms that it will not use the proceeds from the Issue, directly or indirectly, for acquisition of securities of any other body corporate.

(d) ***The said report shall:***

(i) ***indicate how the profits or losses of the other body corporate dealt with by the report would, in respect of the shares to be acquired, have concerned members of the issuer company and what allowance would have been required to be made, in relation to assets and liabilities so dealt with for the holders of the balance shares, if the issuer company had at all material times held the shares proposed to be acquired; and***

(ii) ***where the other body corporate has subsidiaries, deal with the profits or losses and the assets and liabilities of the body corporate and its subsidiary in the manner as provided in paragraph (c) (ii) above.***

Not Applicable

(e) **The broad lending and borrowing policy including summary of the key terms and conditions of the term loans such as re-scheduling, prepayment, penalty, default; and where such lending or borrowing is between the issuer and its**

subsidiaries or associates, matters relating to terms and conditions of the term loans including re-scheduling, prepayment, penalty, default shall be disclosed.

Please refer **Annexure XII** (*Extracts of lending policy, the recovery policy and other related policies of the Issuer*) of this General Information Document.

(f) **The aggregate number of securities of the issuer company and its subsidiary *companies* purchased or sold by the promoter group, and by the directors of the company which is a promoter of the issuer company, and by the directors of the issuer company and their relatives, within six months immediately preceding the date of filing the issue document with the Registrar of Companies are as follows.**

Nil

(g) ***The* matters relating to:**

(i) **Material Contracts:**

The following contracts, not being contracts entered into in the ordinary course of business carried on by the Company or entered into more than 2 (Two) years before the date of this General Information Document, which are or may be deemed material, have been entered into by the Company.

S. No.	Nature of Contract
1)	Certified true copy of the Memorandum & Articles of Association of the Issuer.
2)	Board Resolution authorizing the issue of any Debentures issued pursuant to this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) offered under the terms of the Debt Disclosure Documents.
3)	Shareholder Resolutions dated July 14, 2025 authorizing the borrowing by the Company and the creation of security.
4)	Copies of Annual Reports of the Company for the last three financial years.
5)	Credit rating letter from the Rating Agency as specified in the respective Key Information Document.
6)	Letter from Debenture Trustee giving its consent to act as Debenture Trustee ("**Consent Letter**") giving its consent to act as Debenture Trustee, for the first issuance under this General Information Document, a copy of which is set out in **Annexure II** of this General Information Document. The debenture trustee consent letter for the subsequent Tranche / Issuances of the Debentures shall be as more particularly as set out in the relevant Key Information Document, as shall be issued from time to time.
7)	Letter for Register and Transfer Agent.
8)	The merchant banker consent letter shall be as more particularly as set out in the relevant Key Information Document, as shall be issued from time to time.
9)	Certified true copy of the certificate of incorporation of the Company.

S. No.	Nature of Contract
10)	Certified true copy of the tripartite agreement between the Company, the Registrar & Transfer Agent and the NSDL/CDSL.
11)	Copy of application made to BSE for grant of in-principle approval for listing of Debentures.
12)	Each Debenture Trustee Agreement to be executed by the Issuer and the Debenture Trustee.
13)	Each Debenture Trust Deed to be executed by the Issuer and the Debenture Trustee.
14)	Each Deed of Hypothecation to be executed by the Issuer and the Debenture Trustee.
15)	Any other document as deemed relevant and applicable.

(ii) **Time and place at which the contracts together with documents will be available for inspection from the date of issue document until the date of closing of subscription list**

The contracts and documents referred to hereunder as material to the Issue, may be inspected at the Registered Office of the Company between 10.00 am to 4.00 pm on working days.

(h) **Reference to the relevant page number of the audit report which sets out the details of the *related* party transactions entered during the three financial years immediately preceding the issue of issue document.**

Financial Year	Page number of the audit report which sets out the details of the related party transactions
2022-23	Pg 106
2023-24	Pg 115
2024-25	Pg 114

(i) **The summary of reservations or qualifications or adverse remarks of auditors in the three *financial* years immediately preceding the year of issue of issue document, and of their impact on the financial statements and financial position of the company, and the corrective steps taken and proposed to be taken by the company for each of the said reservations or qualifications or adverse remarks.**

Nil

(j) **The details of (i) any inquiry, inspections or investigations initiated or conducted under the securities laws or Companies Act, 2013 (18 of 2013) or any previous companies law, (ii) prosecutions filed, if any (whether pending or not); and (iii) fines imposed or offences compounded, in the three years immediately preceding the year of issue of issue document in the case of the issuer being a company and all of its subsidiaries.**

Our Company received a letter dated April 29, 2021 from the RoC ("Letter"), in relation to an inspection proposed to be conducted under Section 206(5) of the

Companies Act ("Inspection"). In this regard the Central Government has appointed the RoC, along with Deputy Official Liquidator, Kerala and the Regional Director, Ministry of Corporate Affairs (SR), Chennai as inspector to carry out the proposed Inspection ("Inspector"). The Inspector vide Letter has sought certain information and documents, inter alia Audited Financial Statements for last five years, Memorandum of Association, Articles of Association, and shareholding pattern from our Company. Our Company, vide its letter dated May 14, 2021, has submitted that owing to State-wide lockdown effective from May 8, 2021 to May 16, 2021 and the travel restrictions imposed by the Kerala Government to contain COVID 19, the Company was unable to physically submit the information and documents required. Further, our Company vide its letter dated June 11, 2021 has submitted all the documents and certain information mentioned in the Letter. The Company further received letter dated September 23, 2021 from RoC, proposing visit of the inspecting officer who visited the Company on October 6, 2021. The inspecting officer perused records and also took extracts of minutes and other ROC filed documents. The Company subsequently received a letter dated 30-09-2022 from RoC Kerala advising the company to submit para-wise reply to the matters raised in the said inspection report pertaining to financial year 2014-15 and 2015-16. The company submitted the detailed reply with the relevant annexures on 30-12-2022. The matter is currently pending.

4.35 Details of Debt Securities Sought to be Issued

Under the purview of this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures), the Issuer intends to issue non-convertible debentures (listed, rated, redeemable or perpetual, secured or unsecured, senior / unsubordinated / subordinated, guaranteed or not, principal protected or not, market linked or not, green debt securities or not, non-convertible debentures to be issued by the Company on a private placement basis) having either zero coupon or Coupon as set out in the relevant Key Information Document or redemption premium or redemption discount, or whose Coupon is linked to the performance of the reference index etc.) as more particularly set out in the Key Information Document and shall be collectively referred to as the Secured Debentures or Unsecured Debentures (as applicable)), on a private placement basis.

4.36 Listing and Monitoring Requirements:

(a) Monitoring

The Company will provide all such assistance to the Debenture Trustee as may be required by it, to carry out the necessary due diligence and monitor the security cover in the manner as may be specified by SEBI from time to time. In this regard, in accordance with the Master Circular for Debenture Trustee, the Company undertakes and agrees to provide all relevant documents/ information, as applicable, to enable the Debenture Trustee to submit the following reports/ certifications to BSE in accordance with the Master Circular for Debenture Trustee:

(b) Recovery Expense Fund

(i) The Company hereby undertakes and confirms that it shall, within the time period prescribed under the Master Circular for Debenture Trustee, establish, maintain and utilize the Recovery Expense Fund in such manner/ mode as is prescribed under the Master Circular for Debenture Trustee, to enable the Debenture Trustee to take prompt action in relation to the enforcement/legal proceedings under the Transaction Documents.

(ii) The Company shall deposit cash or cash equivalents including bank guarantees towards the contribution to Recovery Expense Fund with the designated stock exchange and submit relevant documents evidencing the same to the Debenture Trustee from time to time.

(iii) The Company shall ensure that any bank guarantees provided in respect of the Recovery Expense Fund remain valid for a period of 6 (six) months following the maturity date of the Debentures. The Company shall keep the bank guarantees in force and renew the bank guarantees at least 7 (seven) working days before its expiry, failing which the designated stock exchange may invoke such bank guarantee.

(iv) On the occurrence of any Event of Default, the Debenture Trustee shall obtain the consent of Debenture Holders for enforcement/legal proceedings and shall inform the designated stock exchange of such occurrence and the obtaining of any consent in respect thereof (if any). The amount lying in the Recovery Expense Fund may be released to the Debenture Trustee within such time period and such manner as may be prescribed under the Master Circular for Debenture Trustee. The Debenture Trustee shall keep a proper account of all expenses incurred out of the funds received from Recovery Expense Fund towards enforcement/legal proceedings under the Transaction Documents.

(v) The amounts in the Recovery Expense Fund shall be refunded to the Company on repayment/redemption of the Debentures, following which a "no objection certificate" shall be issued by the Debenture Trustee(s) to the designated stock exchange. The Debenture Trustee shall ensure that there is no default on any other listed debt securities of the Company before issuing such "no objection certificate".

(c) Requirements Under The LODR Regulations

The Company agrees, declares and covenants with the Debenture Trustee that it will comply with all relevant requirements prescribed under the LODR Regulations applicable to it (including without limitation, Chapter IV of the LODR Regulations (to the extent applicable) and Chapter V of the LODR Regulations (to the extent applicable)).

(d) Due Diligence

(i) The Company acknowledges, understands, and confirms that:

(A) the Debenture Trustee either through itself or its agents /advisors/ consultants shall carry out due diligence on continuous basis to ensure compliance by the Company, with the provisions of the Act, the LODR Regulations, the Debt Listing Regulations, the Debenture Trustees Regulations, the listing agreement of the stock exchange(s) where the Debentures are listed, the Transaction Documents, and any other regulations issued by SEBI pertaining to the Issue;

(B) for the purposes of carrying out the due diligence as required in terms of the Master Circular for Debenture Trustee, the Debenture Trustee, either through itself or its agents, advisors, consultants, shall have the power to examine the books of account of the Company and to have the Company's Hypothecated Assets inspected by its officers and/or external auditors, valuers, consultants, lawyers, technical experts, management consultants appointed by the Debenture Trustee; and

(C) the Debenture Trustee may at any time through its authorized representatives and agents, inspect books of account, records, registers of Company and the trust property (as set out in the Debenture Trust Deed/ the respective Key Information Document) to the extent necessary for discharging its obligations. The Company shall provide full and unimpeded access to the records, registers and books of accounts in relation to the Hypothecated Assets and facilitate in the inspection and due diligence process. Any fees, costs expenses incurred in conducting such inspection/due diligence process shall be fully borne by the Company. In the event, any fees, costs expenses are borne by the Debenture Trustee, the above shall be reimbursed forthwith by the Company upon request.

(ii) The Company shall submit documents/ information as the Debenture Trustee may require to conduct continuous and periodical due diligence and monitoring of the Transaction Security or the assets on which security interest/ charge is created, which shall *inter alia*, include:

(A) periodical status/ performance reports from the Company within seven days of the relevant board meeting of the Company or within 45 (forty-five) days of the respective quarter, whichever is earlier;

(B) details with respect to defaults, if any, with regard to payment of interest or redemption of Debentures;

(C) details with respect to the implementation of the conditions regarding creation of the Transaction Security for the Debentures, debenture redemption reserve if applicable and Recovery Expense Fund;

(D) details with respect to the Hypothecated Assets of the Company and of the guarantors (to the extent applicable) to ensure that they are sufficient to discharge the interest and principal amount at all times and that such Hypothecated Assets are free from any other encumbrances except those which are specifically agreed to by the Debenture Holders;

(E) reports on the utilization of funds raised by the issue of Debentures;

(F) details with respect to redemption of the Debentures;

(G) (to the extent applicable) details with respect to dispatch of the debenture certificates and interest warrants, credit of the debentures in the demat account of the Debenture Holders and payment of amounts upon redemption of Debentures to the Debenture Holders due to them within the stipulated time period in accordance with the applicable Law;

(H) (to the extent applicable) reports from the lead bank regarding the progress of the project relating to the proceeds of the Issue;

(I) details regarding monitoring of utilisation of funds raised in the issue of the Debentures;

(J) (to the extent applicable) certificate from the statutory auditors of the Company (i) in respect of utilisation of funds during the implementation period of the project relating to the proceeds of the

Issue, and (ii) in the case of Debentures issued for financing working capital, at the end of each accounting year; and

(K) such other documents or information as may be required by the Debenture Trustee in accordance with the applicable Law.

(iii) Without prejudice to any other provision of the Debenture Trust Deed/ the respective Key Information Document and the other Transaction Documents, the Company shall:

(A) provide such documents/information and assistance to the Debenture Trustee as may be required by the Debenture Trustee to carry out the necessary due diligence and monitor the security cover on a quarterly basis in the manner as may be specified by SEBI from time to time;

(B) to the extent applicable, submit a certificate from the statutory auditor on a quarterly basis, regarding the maintenance of security cover in accordance with the terms of the Disclosure Documents and the other Transaction Documents including compliance with the covenants of the Disclosure Documents and the other Transaction Documents within timelines as specified under SEBI Listed Debentures Circulars and Regulations, or such other circulars issued by SEBI from time to time;

(C) comply with all requirements under the Master Circular for Debenture Trustee, and provide all documents/information as may be required in accordance with the Master Circular for Debenture Trustee.

(e) Others

(i) The Company shall, at all times until the secured obligations have been duly discharged, maintain a bank account (**"Account Bank**") from which it proposes to pay the redemption amount. The Company agrees and acknowledges that they shall also inform the Debenture Trustee within 1 (one) working day of any change in the Account Bank details.

(ii) The Company further acknowledges, agrees, that the Debenture Trustee is authorised to seek redemption payment related details and information from the Account Bank in terms of the extant SEBI regulations. Further, in case of change of Account bank, the Debenture Trustee shall accept such change only upon submission of the duly acknowledged and accepted pre-authorisation letter and duly accepted consent letter from the successor /new account bank.

(iii) The Company covenants with the Debenture Trustee that it shall comply with all its obligations under the Debenture Trust Deed/ the respective Key Information Document and pay and repay all the monies payable by the Company (including any applicable default interest, fees and costs and expenses) to the Debenture Trustee and the Debenture Holder(s) pursuant to the terms of the Debenture Trust Deed/ the respective Key Information Document.

(iv) The Company shall ensure due compliance and adherence to the Master Circular for Debenture Trustee in letter and spirit.

(v) To the extent applicable and required in terms of the Master Circular for Debenture Trustee, the Debenture Trustee shall execute an "inter creditor agreement" in the manner prescribed under the Master Circular for Debenture Trustee.

(vi) To the extent required/ applicable, the Company shall provide intimation to the Debenture Trustee regarding (i) any default in timely payment of interest or redemption or both in respect of the non-convertible debt securities issued by the Company, and (ii) all covenants of the issue (including side letters, event of default provisions/ clauses etc.).

(vii) The Company shall promptly disclose and furnish to the Debenture Trustee, all documents/ information about or in relation to the Company or the Debentures, as requested by the Debenture Trustee to fulfil its obligations hereunder or to comply with any applicable Law, including in relation to filing of its reports/ certification to stock exchange within the prescribed timelines.

(viii) The Company and the Debenture Trustee hereby agree and covenant to comply with the requirements prescribed under the Master Circular for Debenture Trustee in respect of the Debentures and the transactions contemplated in the Transaction Documents.

4.37 Summary Terms

Security Name (Name of the non-convertible securities which includes (Coupon / dividend, Issuer Name and maturity year)	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Issuer	Muthoottu Mini Financiers Limited
Type of Instrument	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Nature of Instrument (Secured or Unsecured)	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Seniority (Senior or subordinated)	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Eligible Investors	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Listing (name of stock Exchange(s) where it will be listed and timeline for listing)	(a) The Issuer shall submit all duly completed documents to the BSE, SEBI, ROC or any other Governmental Authority, as are required under Applicable Law and obtain the listing of the Debentures within the SEBI Listing Timelines Requirements ("**Listing Period**"). (b) The Issuer shall ensure that the Debentures continue to be listed on the wholesale debt market segment of the BSE. (c) In the event there is any delay in listing of the Debentures beyond the Listing Period, the Issuer will pay to the Debenture Holders, penal interest of 1% (one percent) per annum over the Interest Rate, from the date of allotment of the Debentures until

	the listing of the Debentures is completed.
Rating of Instrument	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Issue Size	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Minimum subscription	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Option to retain oversubscription (Amount)	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Objects of the Issue / Purpose for which there is requirement of funds	Please also refer to the relevant Key Information Document for the relevant issuance of Debentures.
In case the issuer is an NBFC and the objects of the issue entail loan to any entity who is a 'group company' then disclosures shall be made in the following format:	Not Applicable. The proceeds raised from the Issue will be used solely for the Purpose.
Details of the utilization of the Proceeds	Please also refer to the relevant Key Information Document for the relevant issuance of Debentures.
Coupon Rate	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Step Up/ Step Down Coupon Rate	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Coupon Payment Frequency	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Coupon Payment Dates	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Coupon Type (Fixed, floating or other structure)	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc.)	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Day Count Basis (Actual / Actual)	Actual / Actual
Interest on Application Money	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Default Interest Rate	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Tenor	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Redemption Date / Maturity Date	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Redemption Amount	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

Redemption Premium/ Discount	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Issue Price	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Discount at which security is issued and the effective yield as a result of such discount	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Premium/Discount at which security is redeemed and the effective yield as a result of such premium/discount.	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Put Date	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Put Price	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Call Date	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Call Price	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Put Notification Time (Timelines by which the investor need to intimate Issuer before exercising the put)	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Call Notification Time (Timelines by which the Issuer need to intimate investor before exercising the call)	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Face Value	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Minimum Application and in multiples of thereafter	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Issue Timing	**Issue Opening Date**: To be set out in the relevant Key Information Document for the relevant issuance of Debentures. **Issue Closing Date**: To be set out in the relevant Key Information Document for the relevant issuance of Debentures. **Date of earliest closing of the Issue, if any**: To be set out in the relevant Key Information Document for the relevant issuance of Debentures. **Pay-in Date**: To be set out in the relevant Key Information Document for the relevant issuance of Debentures. **Deemed Date of Allotment**: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

Settlement mode of the Instrument	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Depositories	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Disclosure of Interest / Dividend / Redemption Dates	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Record Date	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
All covenants of the issue (including side letters, accelerated payment clause, etc.)	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Description regarding Security (where applicable) including type of security (movable / immovable / tangible etc.), type of charge (pledge / hypothecation / mortgage etc.), date of creation of security / likely date of creation of security, minimum security cover, revaluation	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Debenture Trust Deed and disclosed in the issue document	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Transaction Documents	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Conditions Precedent to Disbursement	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Conditions Subsequent to Disbursement	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Events of Default (including manner Of voting /conditions of joining Inter Creditor Agreement)	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Creation of recovery expense fund	Details and purpose of the recovery expense fund (a) The Issuer shall create and maintain the Recovery Expense Fund up to the amounts prescribed under the SEBI Debenture Trustees Master Circular, in accordance with and within the timelines prescribed in the Chapter IV of the SEBI Debenture Trustees Master Circular. The Issuer proposing to list debt securities shall deposit an amount equal to 0.01% of the Tranche/Issuance issue size of the Secured Debentures subject to maximum of INR

	25,00,000/- (Indian Rupees Twenty-Five Lakhs only) per issuer towards the recovery expense fund with the 'Designated Stock Exchange', pursuant to the SEBI Debenture Trustees Master Circular, as may be amended from time to time. (b) The Recovery Expense Fund shall be created to enable the Debenture Trustee to take prompt action in relation to the enforcement of the Security in accordance with the Transaction Documents. (c) The amounts in the Recovery Expense Fund shall be utilised in accordance with the provisions of Chapter IV (*Recovery Expenses Fund*) of the SEBI Debenture Trustees Master Circular. (d) On the occurrence of an Event of Default, if the Security is proposed to be enforced, the Debenture Trustee shall follow the procedure set out in the SEBI Debenture Trustees Master Circular for utilisation of the Recovery Expense Fund.
Conditions for breach of covenants (as Specified in Debenture Trust Deed)	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Provisions related to Cross Default Clause	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Role and Responsibilities of Debenture Trustee	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Risk factors pertaining to the issue	Please refer to Section 3 (*Risk Factors*) of this General Information Document
Governing Law and Jurisdiction	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Additional Disclosures (Security Creation)	All disclosures made in this General Information Document with respect to creation of Security are in conformity with the clauses of the Debenture Trustee Agreement. Please refer to other disclosures as specified in the relevant Key Information Document.
Additional Disclosures (Default in Payment)	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Additional Disclosures (Delay in Listing)	In accordance with the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended from time to time, read together with the requirements in respect of the timelines for listing of debt securities issued on a private placement basis prescribed in Chapter VII (Standardization of timelines for listing of securities issued on a private placement basis) of the SEBI Listed Debentures Circulars, the Issuer confirms that In the event there is any delay in listing of the Non-Convertible Securities beyond the Listing Period, the Issuer will pay to the Debenture Holders, penal interest of 1% (one percent) per annum over the Interest Rate, from the date of allotment the Non-Convertible Securities until the listing of the Non-Convertible Securities is completed.
Reissuance under same ISIN	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

Note:

1. If there is any change in coupon rate pursuant to any event including lapse of certain time period or downgrade in rating, then such new coupon rate and the events which lead to such change should be disclosed.

2. The list of documents which has been executed in connection with the issue and subscription of debt securities shall be annexed.

3. While the debt securities are secured to the extent of 100% (one hundred per cent) of the amount of principal and interest amount or as per the terms of this General Information Document, in favour of Debenture Trustee, it is the duty of the Debenture Trustee to monitor that the security is maintained.

4. The Issuer shall provide granular disclosures in this General Information Document, with regards to the "Object of the Issue" including the percentage of the issue proceeds earmarked for each of the "object of the issue".

5. Debt securities shall be considered as secured only if the charged asset is registered with Sub-registrar and Registrar of Companies or CERSAI or Depository etc., as applicable, or is independently verifiable by the debenture trustee.

6. Before making the application for listing of debt securities, the Issuer shall create charge as specified in the Debenture Trust Deed/ General Information Document/ Key Information Document, in favour of the debenture trustee and also execute debenture trust deed (DTD) with the Debenture trustee. The Stock Exchange(s) shall list the debt securities only upon receipt of a due diligence certificate as per format specified in NCS Listing Regulations from debenture trustee confirming creation of charge and execution of the Debenture Trust Deed. The charge created by Issuer shall be registered with Sub-registrar, Registrar of Companies, CERSAI, Depository etc., as applicable, within 30 days of creation of such charge. In case the charge is not registered anywhere or is not independently verifiable, then the same shall be considered a breach of covenants/ terms of the issue by the Issuer.

7. **Future Borrowings**
   As specified in the relevant Key Information Document.

5 DISCLOSURES PERTAINING TO WILFUL DEFAULT

The following disclosures shall be made if the issuer or its promoter or director is declared wilful defaulter:

a) **Name of the bank declaring the entity as a Wilful Defaulter:** Not Applicable

b) **The year in which the entity is declared as a Wilful Defaulter:** Not Applicable

c) **Outstanding amount when the entity is declared as a Wilful Defaulter:** Not Applicable

d) **Name of the entity declared as a Wilful Defaulter:** Not Applicable

e) **Steps taken, if any, for the removal from the list of wilful defaulters:** Not Applicable

f) **Other disclosures, as deemed fit by the Issuer in order to enable investors to take informed decisions:** Not Applicable

g) **Any other disclosure as specified by SEBI:** Not Applicable

6 KEY TERMS

6.1 Transaction Documents

The following documents shall be executed in relation to the Issue (**"Transaction Documents"**):

(a) Debenture Trustee Agreement, each of the agreements executed / to be executed by and between the Debenture Trustee and the Issuer for the purposes of appointment of the Debenture Trustee to act as debenture trustee in connection with the issuance of the respective Tranche/Issuance of the Debentures. (**"Debenture Trustee Agreement"**);

(b) Debenture Trust Deed, each of the trust deeds executed / to be executed by and between the Debenture Trustee and the Issuer which will set out the terms upon which the respective Tranche/Issuance of the Debentures are being issued and shall include the representations and warranties and the covenants to be provided by the Issuer. (**"Debenture Trust Deed"**); and

(c) Such other documents as agreed between the Issuer and the Debenture Trustee for each of the respective issuance as specified in the relevant Key Information Document.

6.2 Covenants of the Issuer

6.2.1 Financial Covenants

As more particularly set out in the Key Information Document for the relevant issuance of Debentures.

6.2.2 Reporting Covenants

As more particularly set out in the Key Information Document for the relevant issuance of Debentures.

6.2.3 Affirmative Covenants

As more particularly set out in the Key Information Document for the relevant issuance of Debentures.

6.2.4 Negative Covenants

As more particularly set out in the Key Information Document for the relevant issuance of Debentures.

6.3 Representations and Warranties of the Issuer

As more particularly set out in the Key Information Document for the relevant issuance of Debentures.

6.4 Events of Default

As more particularly set out in the Key Information Document for the relevant issuance of Debentures.

6.5 Consequences and Remedies of an Event of Default

As more particularly set out in the Key Information Document for the relevant issuance of Debentures.

7 OTHER INFORMATION AND APPLICATION PROCESS

The Debentures being offered as part of the Issue are subject to the provisions of the Act, the Memorandum and Articles of Association of the Issuer, the terms of this General Information Document, Application Form and other terms and conditions as may be incorporated in the Transaction Documents.

7.1 Mode of Transfer/Transmission of Debentures

The Debentures shall be transferable freely; however, it is clarified that no Investor shall be entitled to transfer the Debentures to a person who is not entitled to subscribe to the Debentures. The Debenture(s) shall be transferred and/or transmitted in accordance with the applicable provisions of the Act and other applicable laws. The Debentures held in dematerialized form shall be transferred subject to and in accordance with the rules/procedures as prescribed by NSDL and CDSL and the relevant DPs of the transferor or transferee and any other applicable laws and rules notified in respect thereof. The transferee(s) should ensure that the transfer formalities are completed prior to the Record Date. In the absence of the same, amounts due will be paid/redemption will be made to the person, whose name appears in the Register of Debenture Holders maintained by the R&T Agent as on the Record Date, under all circumstances. In cases where the transfer formalities have not been completed by the transferor, claims, if any, by the transferees would need to be settled with the transferor(s) and not with the Issuer. The normal procedure followed for transfer of securities held in dematerialized form shall be followed for transfer of these Debentures held in dematerialised form. The seller should give delivery instructions containing details of the buyer's DP account to his DP.

7.2 Debentures held in Dematerialised Form

The Debentures shall be held in dematerialised form and no action is required on the part of the Debenture Holder(s) for redemption purposes and the redemption proceeds will be paid by cheque/EFT/RTGS to those Debenture Holder(s) whose names appear on the list of beneficiaries maintained by the R&T Agent. The names would be as per the R&T Agent's records on the Record Date fixed for the purpose of redemption. All such Debentures will be simultaneously redeemed through appropriate debit corporate action.

The list of beneficiaries as of the relevant Record Date setting out the relevant beneficiaries' name and account number, address, bank details and DP's identification number will be given by the R&T Agent to the Issuer. If permitted, the Issuer may transfer payments required to be made in any relation by EFT/RTGS to the bank account of the Debenture Holder(s) for redemption payments.

The Debentures since issued in electronic (dematerialized) form, will be governed as per the provisions of the Depository Act, 1996, Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996, rules notified by NSDL/ CDSL/Depository Participant from time to time and other applicable laws and rules notified in respect thereof. The Debentures shall be allotted in DEMAT form only.

7.3 Debenture Trustee for the Debenture Holder(s)

The Issuer shall appoint a debenture trustee for the benefit of the Debenture Holder(s). The Issuer and the Debenture Trustee have entered/intend to enter into the Debenture Trustee Agreement and the Debenture Trust Deed *inter alia*, specifying the powers, authorities and obligations of the Debenture Trustee and the Issuer. The Debenture Holder(s) shall, without further act or deed, be deemed to have irrevocably given their consent to the Debenture Trustee or any of its agents or authorized officials to do all such acts, deeds, matters and things in respect of or relating to the Debentures as the Debenture Trustee may in its absolute discretion deem necessary or require to be done in the interest of the Debenture Holder(s). Any payment made by the Issuer to the Debenture Trustee on behalf of the Debenture Holder(s) shall discharge the Issuer *pro tanto* to the Debenture Holder(s). The Debenture Trustee will protect the interest of the Debenture Holder(s) in regard to the repayment of principal and coupon thereon and they will take necessary action, subject to and in accordance with the Debenture Trustee Agreement and the Debenture Trust Deed, at the cost of the Issuer. No Debenture Holder shall be entitled to proceed directly against the Issuer unless the Debenture Trustee, having become so bound to proceed, fails to do so. The Debenture Trustee Agreement and the Debenture Trust Deed shall more specifically set out the rights and remedies of the Debenture Holder(s) and the manner of enforcement thereof.

7.4 Sharing of Information

The Issuer may, at its option, but subject to applicable laws, use on its own, as well as exchange, share or part with any financial or other information about the Debenture Holder(s) available with the Issuer, with its subsidiaries and affiliates and other banks, financial institutions, credit bureaus, agencies, statutory bodies, as may be required and neither the Issuer nor its subsidiaries and affiliates nor their agents shall be liable for use of the aforesaid information.

7.5 Debenture Holder not a Shareholder

The Debenture Holder(s) shall not be entitled to any right and privileges of shareholders other than those available to them under the Act. The Debentures shall not confer upon the Debenture Holders the right to receive notice(s) or to attend and to vote at any general meeting(s) of the shareholders of the Issuer.

7.6 Modification of Debentures

Any change or modification to the terms of the Debentures and the Transaction Documents shall be undertaken in accordance with the terms of the Transaction Documents.

7.7 Right to accept or reject Applications

The board of directors reserve its full, unqualified and absolute right to accept or reject any application for subscription to the Debentures, in part or in full, without assigning any reason thereof.

7.8 Notices

Any notice in respect of the Debentures may be served by the Issuer upon the Debenture Trustee/Debenture Holders in accordance with the terms of the Transaction Documents.

7.9 Issue Procedure

Only Eligible Investors as given hereunder may apply for the Debentures by completing the Application Form in the prescribed format in block letters in English as per the instructions contained therein. The minimum number of Debentures that can be applied for and the multiples thereof shall be set out in the Application Form. No application can be made for a fraction of a Debenture. Application Forms should be duly completed in all respects and applications not completed in the said manner are liable to be rejected. The name of the applicant's bank, type of account and account number must be duly completed by the applicant. This is required for the applicant's own safety and these details will be printed on the refund orders and /or redemptions warrants.

Depending upon the issue size under this General Information Document read along with the relevant Key Information Document, the issuance shall be subject to compliance with EBP Guidelines. The Issuance has to be complied with the provisions of EBP mechanism, if the issue size exceeds the prescribed threshold. As of the date of this General Information Document, the prescribed threshold is INR 20,00,00,000/- (Indian Rupees Twenty Crores Only). Until the aggregate issue size does not exceed the above threshold in a given financial year, the EBP Guidelines will not be applicable. Upon the issue size exceeding the above threshold in a given financial year, the Issuer shall comply with the EBP Guidelines.

In case the EBP Guidelines are applicable, the final subscription to the Non-Convertible Securities shall be made by the Eligible Investors through the electronic book mechanism as prescribed by SEBI under the EBP Guidelines by placing bids on the electronic book platform during the Issue period. In case the Eligible Investors are not registered on the EBP Platform, they will have to register themselves as investor on the said platform (as a one-time exercise) and also complete the mandatory KYC verification process. The Eligible Investors should also refer to the operational guidelines of the EBP in this respect. The disclosures required pursuant to the EBP Guidelines are set out hereinbelow:

Details of size of issue and green shoe option, if any **Provided that the green shoe portion shall not exceed five times the base issue size**	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Interest Rate Parament	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Bid opening and closing date	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Minimum Bid Lot	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Manner of bidding in the Issue	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Manner of allotment in the Issue	To be set out in the relevant Key Information Document for the relevant issuance of Debentures.
Manner of settlement in the Issue	Pay-in of funds through ICCL. The pay-in of the Application Money for the Debentures shall be made by way of transfer of funds from the bank account(s) of the Eligible Investors (whose bids have been accepted) as registered with the EBP Platform into the account of the ICCL, as specified in this regard below.
Settlement Cycle	T+1; where "T" refers to the bid opening date Settlement of the Issue will be on the date set out in the relevant Key Information Document for the relevant issuance of Debentures.
Cut-off yield	To be disclosed in accordance with paragraph 5.4 of the SEBI EBP Requirements.

Process flow of settlement:

The Eligible Investors whose bids have been accepted by the Issuer and to whom a signed copy of this General Information Document along with the PPOA have been issued by the Issuer and who have submitted/shall submit the Application Form ("**Successful Bidders**"), shall make the payments in respect of the Application Money in respect of the Debentures towards the allocation made to them, into the bank account of the ICCL, the details of which shall be set out in the relevant Key Information Document.

The pay-in of the Application Money by the Successful Bidders will be made only from the bank account(s), which have been provided / updated by them in the EBP system. Any amount received from third party accounts or from accounts not specified in the EBP system will be refunded and no allotment will be made against such payments. Upon the transfer of funds into the aforesaid account of ICCL and the Issuer confirming its decision to proceed with the allotment of the Debentures in favour of the Successful Bidders to the ICCL, the R&T Agent and the EBP and initiating the requisite corporate action for allotment of Debentures and credit of the demat letter of allotment into the relevant demat account of the Successful Bidders through the R&T Agent, the R&T Agent shall provide corporate action file along with all requisite documents to the relevant Depositories by 12:00 hours and also intimate the EBP of the aforesaid actions. Upon the Depositories confirming the allotment of the Debentures and the credit of the Debentures into the demat account of the Successful Bidders to EBP, the subscription monies in respect of the Debentures from the aforesaid account of ICCL shall be released into the Issuer's bank account as key out in the relevant Key Information Document.

It must be noted that all funds pay-in obligations need to be fulfilled in totality. Partial fund receipt against any given obligation will be treated as a default and debarment penalties will be applicable as specified by the EBP Requirements and other Applicable Law.

7.10 Application Procedure

Potential Investors will be invited to subscribe by way of the Application Form prescribed in the Placement Memorandum during the period between the Issue Opening Date and the Issue Closing Date (both dates inclusive). The Issuer reserves the right to change the issue schedule including the Deemed Date of Allotment at its sole discretion, without giving any reasons. The Issue will be open for subscription during the banking hours on each day during the period covered by the Issue Schedule.

Issuance through EBP (to the extent applicable)

The Issue will be open for subscription during the banking hours on each day during the period covered by the Issue Schedule, and the procedure will be subject to the EBP Requirements. Where an Eligible Investor (as defined below) is participating/bidding on the EBP Platform through an arranger or a custodian, such Eligible Investor must follow, and must ensure that the arranger or a custodian representing it, follows, the procedure and the bidding threshold requirements prescribed under the EBP Requirements.

Potential Investors may also be invited to subscribe by way of the Application Form prescribed in the relevant Key Information Document during the period between the Issue Opening Date and the Issue Closing Date (both dates inclusive). The Issuer reserves the right to change the issue schedule including the Deemed Date of Allotment at its sole discretion, without giving any reasons.

Payment Instructions for NON EBP

Upon receipt of intimation of allotment, Application Form along either demand draft(s) or cheque(s) drawn or made payable in favour of the Issuer or otherwise as may be set out in the Application Form and crossed "Account Payee Only". Applicants can alternatively, remit the application amount through RTGS on the below mentioned bank. The RTGS details of the Issuer are as under:

Bank Name and Address	As per the respective Key Information Document
IFSC Code	As per the respective Key Information Document
Bank Account No:	As per the respective Key Information Document
Type of Account	As per the respective Key Information Document

7.11 Fictitious Applications

All fictitious applications will be rejected.

Without prejudice to the above, if the proposed issuance of Debentures is through EBP (as set out in the relevant Key Information Document), each Eligible Investor shall provide a confirmation to the

EBP that it is not using any software, algorithm, "Bots" or other automation tools, which would give unfair access for placing bids on the EBP Platform.

7.12 Basis of Allotment

Notwithstanding anything stated elsewhere, the Issuer reserves the right to accept or reject any application, in part or in full, without assigning any reason. Subject to the aforesaid, in case of over subscription, priority will be given to potential investors on a first come first serve basis. The investors will be required to remit the funds as well as submit the duly completed Application Form along with other necessary documents to the Issuer by the Deemed Date of Allotment.

Issuance through EBP (to the extent applicable)

Without prejudice to the above, if the proposed issuance of Debentures is through EBP (as set out in the relevant Key Information Document), the allotment and settlement amount for the bidders shall be determined in accordance with the EBP Requirements and the operational guidelines issued by the relevant EBP. The bids for the purposes allotment and settlement shall be arranged on a "price time priority" basis in accordance with the EBP Requirements. If two or more bids made by Eligible Investors have the same coupon/ price/spread and time, then allotment shall be done on a "pro rata" basis. The investors will be required to remit the funds in the account of the ICCL as well as submit the duly completed Application Form along with other necessary documents to the Issuer by the Deemed Date of Allotment.

If so required by the Issuer, within 1 (one) Business Day of completion of the allotment, to enable the Issuer to comply with the requirements applicable to it under the EBP Requirements, successful Applicants shall provide the following details (in the form specified below) to the Issuer:

Details of Investors to whom allotment has been made			
Name	**QIB/ Non-QIB**	**Category i.e., Scheduled Commercial Banks, MF, Insurance Company, Pension Fund, Provident Fund, FPI, PFI, Corporate, Others**	**Amount invested (in Rs. Crore)**

7.13 Payment Instructions

The Application Form should be submitted directly. The entire amount is payable along with the making of an application. Applicants can remit the application amount on the Pay-in Date in the account details provided in Section 7.9 (*Issue Procedure*) above.

7.14 Eligible Investors

As specified in the relevant Key Information Document.

7.15 Eligible Investors should refer to the Operational Guidelines

If the proposed issuance of Debentures is through EBP (as set out in the relevant Key Information Document), the details of the Issue shall be entered on the EBP Platform by the Issuer in accordance with the EBP Requirements and the operational guidelines of the relevant EBP. The Issue will be open for bidding for the duration of the bidding window that would be communicated through the Issuer's bidding announcement on the EBP Platform.

7.16 Post-Allocation Disclosures by the EBP

If the proposed issuance of Debentures is through EBP (as set out in the relevant Key Information Document), upon final allocation by the Issuer, the Issuer shall disclose the relevant details (such as Issue Size, coupon rate, ISIN, number of successful bidders, category of the successful bidder(s), etc.), in accordance with the EBP Requirements and the operational guidelines of the relevant EBP. The EBP shall upload such data, as provided by the Issuer, on its website to make it available to the public.

7.17 Procedure for Applying for Dematerialised Facility

7.17.1 The applicant must have at least one beneficiary account with any of the DP's of NSDL and CDSL prior to making the application.

7.17.2 The applicant must necessarily fill in the details (including the beneficiary account number and DP - ID) appearing in the Application Form under the heading "Details for Issue of Debentures in Electronic/Dematerialised Form".

7.17.3 Debentures allotted to an applicant will be credited to the applicant's respective beneficiary account(s) with the DP.

7.17.4 For subscribing to the Debentures, names in the Application Form should be identical to those appearing in the details in the Depository. In case of joint holders, the names should necessarily be in the same sequence as they appear in the account details maintained with the DP.

7.17.5 Non-transferable allotment advice/refund orders will be directly sent to the applicant by the Registrar and Transfer Agent to the Issue.

7.17.6 If incomplete/incorrect details are given under the heading "Details for Issue of Debentures in Electronic/Dematerialised Form" in the Application Form, it will be deemed to be an incomplete application and the same may be held liable for rejection at the sole discretion of the Issuer.

7.17.7 For allotment of Debentures, the address, nomination details and other details of the applicant as registered with his/her DP shall be used for all correspondence with the applicant. The applicant is therefore responsible for the correctness of his/her demat details given in the Application Form vis-a-vis those with his/her DP. In case the information is incorrect or insufficient, the Issuer would not be liable for the losses, if any.

7.17.8 The redemption amount or other benefits would be paid to those Debenture Holders whose names appear on the list of beneficial owners maintained by the R&T Agent as on the Record Date. In case of those Debentures for which the beneficial owner is not identified in the records of the R&T Agent as on the Record Date, the Issuer would keep in abeyance the payment of the redemption amount or other benefits, until such time that the beneficial owner is identified by the R&T Agent and conveyed to the Issuer, whereupon the redemption amount and benefits will be paid to the beneficiaries, as identified.

7.18 Depository Arrangements

The Issuer shall make necessary arrangement with CDSL and NSDL for issue and holding of Debentures in dematerialised form.

7.19 Market Lot

The market lot for trading of Debentures will be one Debenture ("**Market Lot**"). Since the Debentures are being issued only in dematerialised form, the odd lots will not arise either at the time of issuance or at the time of transfer of debentures.

7.20 List of Beneficiaries

The Issuer shall request the R&T Agent to provide a list of beneficiaries as at the end of each Record Date. This shall be the list, which will be used for payment or repayment of redemption monies.

7.21 Application under Power of Attorney

A certified true copy of the power of attorney or the relevant authority as the case may be along with the names and specimen signature(s) of all the authorized signatories of the Investor and the tax exemption certificate/document of the Investor, if any, must be lodged along with the submission of the completed Application Form. Further modifications/additions in the power of attorney or authority should be notified to the Issuer or to its agents or to such other person(s) at such other address(es) as may be specified by the Issuer from time to time through a suitable communication.

In case of an application made by companies under a power of attorney or resolution or authority, a certified true copy thereof along with memorandum and articles of association and/or bye-laws along with other constitutional documents must be attached to the Application Form at the time of making the application, failing which, the Issuer reserves the full, unqualified and absolute right to accept or reject any application in whole or in part and in either case without assigning any reason thereto. Names and specimen signatures of all the authorized signatories must also be lodged along with the submission of the completed Application Form.

7.22 Procedure for application by Mutual Funds and Multiple Applications

In case of applications by mutual funds and venture capital funds, a separate application must be made in respect of each scheme of an Indian mutual fund/venture capital fund registered with the SEBI and such applications will not be treated as multiple application, provided that the application made by the asset management company/trustee/custodian clearly indicated their intention as to the scheme for which the application has been made.

The Application Forms duly filled shall clearly indicate the name of the concerned scheme for which application is being made and must be accompanied by certified true copies of:

7.22.1 SEBI registration certificate

7.22.2 Resolution authorizing investment and containing operating instructions

7.22.3 Specimen signature of authorized signatories

7.23 Documents to be provided by Investors

Investors need to submit the following documents, as applicable:

7.23.1 Memorandum and Articles of Association or other constitutional documents

7.23.2 Resolution authorising investment

7.23.3 Certified true copy of the Power of Attorney to custodian

7.23.4 Specimen signatures of the authorised signatories

7.23.5 SEBI registration certificate (for Mutual Funds)

7.23.6 Copy of PAN card

7.23.7 Application Form (including EFT/RTGS details)

7.24 Applications to be accompanied with Bank Account Details

Every application shall be required to be accompanied by the bank account details of the applicant and the magnetic ink character reader code of the bank for the purpose of availing direct credit of redemption amount and all other amounts payable to the Debenture Holder(s) through cheque/EFT/RTGS.

7.25 Succession

In the event of winding up of a Debenture Holder (being a company), the Issuer will recognise the legal representative as having title to the Debenture(s). The Issuer shall not be bound to recognize such legal representative as having title to the Debenture(s), unless they obtain legal representation, from a court in India having jurisdiction over the matter.

The Issuer may, in its absolute discretion, where it thinks fit, dispense with production of such legal representation, in order to recognise any person as being entitled to the Debenture(s) standing in the name of the concerned Debenture Holder on the production of sufficient documentary proof and an indemnity.

7.26 Mode of Payment

All payments must be made through cheque(s) demand draft(s), EFT/RTGS as set out in the Application Form.

7.27 Effect of Holidays

To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

7.28 Tax Deduction at Source

To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

7.29 Letters of Allotment

In accordance with the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended from time to time, read together with the requirements in respect of the timelines for listing of debt securities issued on a private placement basis prescribed in SEBI Listing Timelines Requirements, the Issuer shall ensure that the Debentures are credited into the demat accounts of the Debenture Holders of the Debentures within 2 (two) Business Days from the Deemed Date of Allotment.

7.30 Deemed Date of Allotment

To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

7.31 Record Date

As specified in the relevant Key Information Document.

7.32 Refunds

For applicants whose applications have been rejected or allotted in part, refund orders will be dispatched within 7 (seven) days from the Deemed Date of Allotment of the Debentures.

In case the Issuer has received money from applicants for Debentures in excess of the aggregate of the application money relating to the Debentures in respect of which allotments have been made, the R&T Agent shall upon receiving instructions in relation to the same from the Issuer repay the moneys to the extent of such excess, if any.

7.33 Interest on Application Money

In case of EBP issuance -

Not Applicable

In case of non-EBP issuance -

To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

7.34 Pan Number

Every applicant should mention its Permanent Account Number ("**PAN**") allotted under Income Tax Act, 1961, on the Application Form and attach a self-attested copy as evidence. Application forms without PAN will be considered incomplete and are liable to be rejected.

7.35 Payment on Redemption

Payment on redemption will be made by way of cheque(s)/redemption warrant(s)/demand draft(s)/credit through RTGS system/funds transfer in the name of the Debenture Holder(s) whose names appear on the list of beneficial owners given by the Depository to the Issuer as on the Record Date.

The Debentures shall be taken as discharged on payment of the redemption amount by the Issuer on maturity to the registered Debenture Holder(s) whose name appears in the Register of Debenture Holder(s) on the Record Date. On such payment being made, the Issuer will inform NSDL and CDSL and accordingly the account of the Debenture Holder(s) with NSDL and CDSL will be adjusted.

On the Issuer dispatching the amount as specified above in respect of the Debentures, the liability of the Issuer shall stand extinguished.

7.36 Date of Allotment

All benefits relating to Debentures will be available to the investors from the Deemed Date of Allotment. The actual allotment of Debentures may take place on a date other than the Deemed Date of Allotment. In case if the issue closing date of Debentures is changed (pre-poned / postponed), the Deemed Date of Allotment of Debentures may also be changed (pre-poned / postponed) by the Issuer at its sole and absolute discretion.

7.37 Registration and Government approvals

The Issuer can undertake the activities proposed by it in view of the present approvals and no further approval from any Governmental Authority(ies) is required by it to undertake the proposed activities save and except those approvals which may be required to be taken in the normal course of business from time to time.

7.38 Governing Law

The Debentures shall be construed to be governed in accordance with Indian Law.

The courts and tribunals as stated in the respective transaction documents and Key Information Document for specific Debenture issuance shall have exclusive jurisdiction in connection with any dispute arising out of or in connection with this Debentures. The Debenture Holders and the Debenture

Trustee shall not be prevented from taking proceedings relating to a dispute in any other courts and tribunals with jurisdiction. To the extent allowed by applicable law, the Debenture Holders and the Debenture Trustee may take concurrent proceedings in any number of jurisdictions. Over and above the aforesaid Terms and Conditions, the said Debentures shall be subject to the Terms and Conditions to be incorporated in the Debentures to be issued to the Debenture Holders and the Debenture Trust Deed.

Disclaimer: Please note that only those persons to whom this General Information Document has been specifically addressed are eligible to apply. However, an application, even if complete in all respects, is liable to be rejected without assigning any reason for the same. The list of documents provided above is only indicative, and an investor is required to provide all those documents / authorizations / information, which are likely to be required by the Issuer. The Issuer may, but is not bound to, revert to any investor for any additional documents / information, and can accept or reject an application as it deems fit. Provisions in respect of investment by investors falling in the categories mentioned above are merely indicative and the Issuer does not warrant that they are permitted to invest as per extant laws, regulations, etc. Each of the above categories of investors is required to check and comply with extant rules/regulations/ guidelines, etc. governing or regulating their investments as applicable to them and the Issuer is not, in any way, directly or indirectly, responsible for any statutory or regulatory breaches by any investor, neither is the Issuer required to check or confirm the same.

8 UNDERTAKING

(1) **UNDERTAKINGS IN RELATION TO THE ISSUER BEING ELIGIBLE UNDER THE NCS Listing Regulations**

The Issuer hereby undertakes and confirms that the following (as set out in Regulation 5 of the NCS Listing Regulations) are not applicable to the Issuer as on the date of this General Information Document:

(a) the Issuer, any of its promoters, promoter group or directors are debarred from accessing the securities market or dealing in securities by the Board;

(b) any of the promoters or directors of the Issuer is a promoter or director of another company which is debarred from accessing the securities market or dealing in securities by the Board;

(c) the Issuer or any of its promoters or directors is a wilful defaulter;

(d) any of the promoters or whole-time directors of the issuer is a promoter or whole-time director of another company which is a wilful defaulter;

(e) any of its promoters or directors is a fugitive economic offender; or

(f) any fine or penalties levied by the Board /Stock Exchanges is pending to be paid by the Issuer at the time of filing this General Information Document.

(2) **UNDERTAKING ON CREATION OF SECURITY PURSUANT TO REGULATION 48(2) OF THE NCS LISTING REGULATIONS**

To be set out in the relevant Key Information Document for the relevant issuance of debentures.

(3) **UNDERTAKING PURSUANT TO PARAGRAPH 3.3.35 OF SCHEDULE I OF THE NCS LISTING REGULATIONS**

The Issuer undertakes and states as follows:

(a) investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and the offer including the risks involved. The securities have not been recommended or approved by the any regulatory authority in India, including SEBI nor does SEBI guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of 'Risk factors' given on page number 20 under the section '**GENERAL RISKS AND RISKS IN RELATION TO THE NON-CONVERTIBLE SECURITIES'**;

(b) the Issuer, having made all reasonable inquiries, accepts responsibility for, and confirms that this issue document contains all information with regard to the issuer and the issue, that the information contained in this issue document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect; and

(c) the Issuer has no side letter with any debt securities holder except the one(s) disclosed in this issue document/General Information Document. Any covenants later added shall be disclosed on the stock exchange website where the debt is listed.

(d) The Issuer confirms that the Permanent Account Number, Aadhaar Number, Driving License Number, Bank Account Number(s), Passport Number and personal addresses of the promoters of the Issuer and Permanent Account Number of the directors of the Issuer have been submitted to the stock exchange(s) on which the non-convertible securities are proposed to be listed, at the time of filing of the General Information Document.

(e) The Issuer hereby undertakes that the assets on which the charge or security has been created to meet the hundred percent security cover or higher security cover is free from any encumbrances and in case the assets are encumbered, the permissions or consent to create any further charge on the assets has been obtained from the existing creditors to whom the assets are charged, prior to creation of the charge. - Refer to the relevant Key Information Document.

(f) Issuer undertakes to amend/or has amended and incorporate provisions in their Articles of Association, authorizing the Debenture Holders and the Debenture Trustee to appoint a nominee director on the board of directors of the Company as per Clause 15 (1)(e) of the Securities and Exchange Board of India (Debenture Trustee) Regulations, 1993 and Rule 18(3) (e) of Companies (Share Capital and Debentures) Rules, 2014.

(4) DECLARATION/STATEMENT PURSUANT TO PARAGRAPH 3.3.36(C) OF SCHEDULE I OF THE NCS LISTING REGULATIONS

The Issuer declares that nothing in the issue document/General Information Document is contrary to the provisions of Companies Act, 2013 (18 of 2013), the Securities Contracts (Regulation) Act, 1956 (42 of 1956) and the Securities and Exchange Board of India Act, 1992 (15 of 1992) and the rules and regulations made thereunder.

(5) DISCLOSURES PURSUANT TO CHAPTER II (*DUE DILIGENCE BY DEBENTURE TRUSTEES*) OF THE SEBI DEBENTURE TRUSTEES MASTER CIRCULAR

(a) **Details of assets, movable property and immovable property on which charge is proposed to be created**

To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(b) **Title deeds (original/ certified true copy by issuers/ certified true copy by existing charge holders, as available) or title reports issued by a legal counsel/ advocates, copies of the relevant agreements/ Memorandum of Understanding**

To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(c) **Copy of evidence of registration with Sub-registrar, Registrar of Companies, Central Registry of Securitization Asset Reconstruction and Security Interest (CERSAI) etc**

To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(d) **For unencumbered assets, an undertaking that the assets on which charge is proposed to be created are free from any encumbrances**

To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(e) **For encumbered assets, on which charge is proposed to be created, the following consents along-with their validity as on date of their submission:**

(i) Details of existing charge over the assets along with details of charge holders, value/ amount, copy of evidence of registration with Sub-registrar, Registrar of Companies, CERSAI, Information Utility (IU) registered with Insolvency and Bankruptcy Board of India (IBBI) etc. as applicable:

To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(ii) Consent/ No-objection certificate (NOC) from existing charge holders for further creation of charge on the assets or relevant transaction documents wherein existing charge holders have given conditional consent/ permission to the Issuer to create further charge on the assets, along-with terms of such conditional consent/ permission, if any:

To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(iii) Consent/ NOC from existing unsecured lenders, in case, negative lien is created by Issuer in favour of unsecured lenders:

To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(f) **In case of personal guarantee or any other document/letter with similar intent is offered as security or a part of security**:

(i) Details of guarantor viz. relationship with the Issuer: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(ii) Net worth statement (not older than 6 months from the date of debenture trustee agreement) certified by a chartered accountant of the guarantor: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(iii) List of assets of the guarantor including undertakings/ consent/ NOC as per para (d) and (e) above: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(iv) Conditions of invocation of guarantee including details of put options or any other terms and conditions which may impact the security created: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(v) Executed copies of previously entered agreements for providing guarantee to any other person, if any: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(g) **In case securities (equity shares etc.) are being offered as security then a holding statement from the depository participant along-with an undertaking that these**

securities shall be pledged in favour of debenture trustee(s) in the depository system: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(h) **Details of any other form of security being offered viz. Debt Service Reserve Account etc.**: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(i) **Any other information, documents or records required by debenture trustee with regard to creation of security and perfection of security**: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(j) **Declaration**: The Issuer declares that any Debentures issued pursuant to this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) shall be considered as secured only if the charged asset is registered with Sub-registrar and Registrar of Companies or CERSAI or Depository etc., as applicable, or is independently verifiable by the debenture trustee.

(k) **Terms and conditions of debenture trustee agreement including fees charged by debenture trustees(s)**: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(l) **Details of security to be created**: Please refer section named "*Security (Including description, type of security, type of charge, likely date of creation of security, minimum security cover, revaluation, replacement of security)*" in Section 4.37 (*Summary Terms*).

(m) **Process of due diligence carried out by the debenture trustee**: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(n) **Due diligence certificate as per the format specified in Annexure IIA**: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(o) **Due diligence certificate as per the format specified in Schedule IV of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021**: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(6) **OTHER UNDERTAKINGS**

The Issuer hereby confirms that:

(a) the Issuer is eligible and in compliance with NCS Listing Regulations, as amended from time to time, to make the private placement of debt instruments;

(b) (to the extent applicable) the Issuer or its promoters or whole-time directors are not in violation of the provisions of Regulation 24 of the SEBI Delisting Regulations, 2009;

(c) neither the Issuer nor any of its promoters or directors is a willful defaulter as defined under Regulation 2 (1) (ss) of the NCS Listing Regulations; and

(d) the Issuer, its promoters, its directors are not in violation of the restrictions imposed by SEBI under SEBI circular no. SEBI/HO/MRD/DSA/CIR/P/2017/92 dated August 01, 2017.

For **Muthoottu Mini Financiers Limited**

Authorised Signatory

Name: Mathew Muthoottu

Designation: Managing Director

DIN: 01786534

Place: Kochi

Date: 22-01-2026

Authorised Signatory

Name: Nizzy Mathew

Designation: Whole Time Director

DIN: 01680739

Place: Kochi

Date: 22-01-2026

Serial No: ________________
Addressed to: _________ (Name of the Debenture Holder(s))

FORM NO. PAS-4

(Pursuant to Section 42 of the Companies Act, 2013 and Rule 14(3) of the Companies (Prospectus and Allotment of Securities) Rules, 2014)

Note: This Form No PAS-4 is prepared in accordance with the Companies (Prospectus and Allotment of Securities) Rules, 2014.

ISSUE OF LISTED, RATED, REDEEMABLE OR PERPETUAL, SECURED OR UNSECURED, SENIOR / UNSUBORDINATED / SUBORDINATED, GUARANTEED OR NOT, PRINCIPAL PROTECTED OR NOT, MARKET LINKED OR NOT, GREEN DEBT SECURITIES OR NOT, NON-CONVERTIBLE DEBENTURES AGGREGATING FOR AN AMOUNT AS SHALL BE MORE PARTICULARLY SET OUT IN THE KEY INFORMATION DOCUMENT, IN MULTIPLE TRANCHES / ISSUANCES, FOR CASH, AT PAR, EITHER FULLY PAID ISSUANCE OR PARTLY PAID ISSUANCE, IN A DEMATERIALISED FORM ON A PRIVATE PLACEMENT BASIS (THE "ISSUE") BY MUTHOOTTU MINI FINANCIERS LIMITED (THE "COMPANY") OR ("ISSUER").

8.1 General Information:

(a) **Name, address, website, if any, and other contact details of the Company, indicating both registered office and the corporate office:**

Issuer / Company:	Muthoottu Mini Financiers Limited (the "**Issuer**" or "**Company**")
Registered Office:	65/623K, Muthoottu Royal Towers, Kaloor, Ernakulam, Kochi, Kerala, India, 682017.
Corporate Office:	65/623K, Muthoottu Royal Towers, Kaloor, Ernakulam, Kochi, Kerala, India, 682017
Telephone No.:	0484-2912178
Website:	www.muthoottumini.com
Contact Person:	Smitha KS
Email:	ks.smitha@muthoottumini.com

(b) **Date of Incorporation of the Company:**

March 18, 1998

(c) **Business carried on by the Company and its subsidiaries with the details of branches or units, if any;**

Please refer to Section 4.7 of the Section 4 of this General Information Document.

Branch details: Please refer to paragraph 4.7(d) of the Section 4 of this General Information Document.

Subsidiary details:

Please refer to paragraph 4.7(c) of the Section 4 of this General Information Document.

(d) **Brief particulars of the management of the Company:**

Name	Designation	Experience
Mathew Muthoottu	Managing Director	He has been a director of our Company since March 7, 2008 and is responsible for business promotion, expansion and brand building activities of our Company.
Nizzy Mathew	Whole Time Director	She has been a director of our Company since its incorporation and is responsible for overall management of the Company.

(e) **Name, addresses, Director Identification Number (DIN) and occupations of the directors**:

Please refer to Section 4.11 of the Section 4 of this General Information Document.

8.2 MANAGEMENT PERCEPTION OF RISK FACTORS:

Please refer to Section 3 of this General Information Document.

8.3 RISKS RELATED TO THE BUSINESS OF THE ISSUER

Please refer to Section 3 of this General Information Document.

8.4 Details of defaults, if any, including therein the amount involved, duration of default, and present status, in repayment of:

(a) Statutory Dues: Nil

(b) Debentures and interest thereon: Nil

(c) Deposits and interest thereon: Nil

(d) Loan from any bank or financial institution and interest thereon: Nil

8.5 Name, designation, address and phone number, email ID of the nodal / compliance officer of the Company, if any, for the private placement offer process:

Name of Nodal/Compliance officer	Designation	Address	Phone No.	Email ID
Smitha KS	Compliance Officer	65/623K, Muthoottu Royal Towers, Kaloor, Ernakulam, Kochi, Kerala, India, 682017	0484-2912178	ks.smitha@muthoottumini.com

8.6 Registrar of the Issue: MUFG Intime India Private Limited *(Formerly known as Link Intime India Private Limited)*

8.7 Valuation Agency: Not Applicable

8.8 Auditors: Mohandas & Associates, Chartered Accountants

8.9 Any default in annual filing of the Company under the Companies Act, 2013 or the rules made thereunder:

NIL

8.10 Particulars of the Offer:

Financial position of the Company for the last 3 (three) financial years	Please refer to **CHAPTER A** below.
Date of passing of Board Resolution for the current issue of Debentures that forms the part of issuance under the General Information Document	Please refer to the respective Key Information Document.
Date of passing of resolution in the general meeting, authorizing the offer of securities	Shareholders resolutions under Section 180(1)(a) and Section 180(1)(c) of the Act dated July 14, 2025. In case of any further resolution passed by the Issuer in relation to the subject (as shall be required) shall be annexed in the relevant Key Information Document from time to time.
Kind of securities offered (i.e. whether share or debenture) and class of security; the total number of shares or other securities to be issued	Base Issue Size - As specified in the relevant Key Information Document. Green shoe option - As specified in the relevant Key Information Document.
Price at which the security is being offered, including premium if any, along with justification of the price	As specified in the relevant Key Information Document.
Name and address of the valuer who performed valuation of the security offered, and basis on which the price has	As specified in the relevant Key Information Document.

been arrived at along with report of the registered valuer	
Relevant date with reference to which the price has been arrived at (Relevant Date means a date at least 30 days prior to the date on which the general meeting of the Company is scheduled to be held)	As specified in the relevant Key Information Document.
The class or classes of persons to whom the allotment is proposed to be made	As specified in the relevant Key Information Document.
Intention of promoters, directors or key managerial personnel to subscribe to the offer (applicable in case they intend to subscribe to the offer) [Not required in case of issue of non-convertible debentures]	As specified in the relevant Key Information Document.
The proposed time within which the allotment shall be completed	As specified in the relevant Key Information Document.
The names of the proposed allottees and the percentage of post private placement capital that may be held by them [Not applicable in case of issue of non-convertible debentures]	As specified in the relevant Key Information Document.
The change in control, if any, in the company that would occur consequent to the private placement	As specified in the relevant Key Information Document.
The number of persons to whom allotment on	As specified in the relevant Key Information Document.

<table>
<tr><td>preferential basis / private placement / rights issue has already been made during the year, in terms of securities as well as price</td><td></td></tr>
<tr><td>The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer</td><td>As specified in the relevant Key Information Document.</td></tr>
<tr><td>Amount, which the Company intends to raise by way of proposed offer of securities</td><td>As specified in the relevant Key Information Document.</td></tr>
<tr><td>Terms of raising of securities:</td><td><table>
<tr><td>Duration, if applicable:</td><td>As specified in the relevant Key Information Document.</td></tr>
<tr><td>Rate of Interest or Coupon:</td><td>As specified in the relevant Key Information Document.</td></tr>
<tr><td>Mode of Payment</td><td>As specified in the relevant Key Information Document.</td></tr>
<tr><td>Mode of Repayment</td><td>As specified in the relevant Key Information Document.</td></tr>
</table></td></tr>
<tr><td>Proposed time schedule for which the Issue/Offer Letter is valid</td><td>Issue Open Date: As specified in the relevant Key Information Document.
Issue Closing Date: As specified in the relevant Key Information Document.
Pay-in Date: As specified in the relevant Key Information Document.
Deemed Date of Allotment: As specified in the relevant Key Information Document.</td></tr>
<tr><td>Purpose and objects of the Issue/ Offer</td><td>As specified in the relevant Key Information Document.</td></tr>
<tr><td>Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of such objects</td><td>As specified in the relevant Key Information Document.</td></tr>
<tr><td>Principal terms of assets charged as security, if applicable</td><td>As specified in the relevant Key Information Document.</td></tr>
</table>

The details of significant and material orders passed by the Regulators, Courts and Tribunals impacting the going concern status of the Company and its future operations	As specified in the relevant Key Information Document.

The pre-issue and post-issue shareholding pattern of the Company in the following format: As specified in the relevant Key Information Document.

8.11 Mode of payment for subscription:

- Cheque
- Demand Draft
- Other Banking Channels

8.12 Disclosure with regard to interest of directors, litigation, etc:

Any financial or other material interest of the directors, promoters or key managerial personnel in the offer/ Issue and the effect of such interest in so far as it is different from the interests of other persons	NIL
Details of any litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against any promoter of the Company during the last 3 (three) years immediately preceding the year of the issue of this private placement offer cum application letter and any direction issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action shall be disclosed	NIL
Remuneration of directors (during the current year and last 3 (three) financial years)	Please refer to **Section 4.11 (c)** of this General Information Document.

In purchase or acquisition of any immoveable property including indirect acquisition of immoveable property for which advances have been paid to third parties, disclosures regarding: (i) **the names, addresses, descriptions and occupations of the vendors;**	NIL

(ii) **the amount paid or payable in cash, to the vendor and where there is more than one vendor, or the company is a sub-purchaser, the amount so paid or payable to each vendor, specifying separately the amount, if any, paid or payable for goodwill;** (iii) **the nature of the title or interest in such property proposed to be acquired by the company; and** (iv) **the particulars of every transaction relating to the property completed within the two preceding years, in which any vendor of the property or any person who is or was at the time of the transaction, a promoter or a director or proposed director of the company, had any interest, direct or indirect, specifying the date of the transaction and the name of such promoter, director or proposed director and stating the amount payable by or to such vendor, promoter, director or proposed director in respect of the transaction:** **Provided further that for the remaining vendors, such details may be provided on an aggregated** **basis in the offer document, specifying number of vendors from whom it is being acquired and the aggregate value being paid and the detailed disclosures as specified in sub-clauses (i) to (iv) above, may be provided by way of static QR code and web link.** **Provided that the disclosures specified in sub-clauses (i) to (iv) above shall be provided for the top five vendors on the basis of value viz. sale consideration payable to the vendors.**	
If: (i) **the proceeds, or any part of the proceeds, of the issue of the debt securities/non-convertible redeemable preference shares are or are to be applied directly or indirectly and in any manner resulting in the acquisition by the company of shares in any other body corporate; and**	NA

(ii) **by reason of that acquisition or anything to be done in consequence thereof or in connection therewith, that body corporate shall become a subsidiary of the company, a report shall be made by a Chartered Accountant (who shall be named in the issue document) upon –** A. **the profits or losses of the other body corporate for each of the three financial years immediately preceding the issue of the issue document; and** B. **the assets and liabilities of the other body corporate as on the latest date to which its accounts were made up.**	
The said report shall: **(a) indicate how the profits or losses of the other body corporate dealt with by the report would, in respect of the shares to be acquired, have concerned members of the issuer company and what allowance would have been required to be made, in relation to assets and liabilities so dealt with for the holders of the balance shares, if the issuer company had at all material times held the shares proposed to be acquired; and** **(b) where the other body corporate has subsidiaries, deal with the profits or losses and the assets and liabilities of the body corporate and its subsidiaries in the manner as provided in paragraph above**	NA
Related party transactions entered during the preceding 3 (three) financial years immediately preceding the year of issue of this private placement offer cum application letter and current financial year with regard to loans made or, guarantees given or securities provided	Please refer to **Annexure IX** of this General Information Document.
Summary of reservations or qualifications or adverse remarks of auditors in the last 5 (five) financial years immediately preceding the year of issue of this private placement offer cum application letter and of their impact on the financial statements and financial position of the Company and the corrective steps taken and proposed to be taken by the	NIL

Company for each of the said reservations or qualifications or adverse remark	
Details of any inquiry, inspections or investigations initiated or conducted under the securities law or Companies Act or any previous company law in the last 3 (three) years immediately preceding the year of circulation of this private placement offer cum application letter in the case of the Company and all of its subsidiaries and if there were any prosecutions filed (whether pending or not) fines imposed, compounding of offences in the last 3 (three) years immediately preceding the year of this private placement offer cum application letter and if so, section-wise details thereof for the Company and all of its subsidiaries	No inquiry, inspections or investigations initiated or conducted under the securities law or Company law other than those as disclosed under **Section 4.34 (j)** of this General Information Document
Details of acts of material frauds committed against the company in the last three years in any, and if so, the action taken by the company	Please refer to **Section 4.23** of this General Information Document

8.13 Financial Position of the Company:

The capital structure of the company in the following manner in a tabular form:

The authorized, issued, subscribed and paid-up capital (number of securities, description and aggregate nominal value)	Please refer to **Section 4.10 (a)** of this General Information Document.
Size of the Present Offer	As specified in the relevant Key Information Document.
Paid-up Capital: **a. After the offer:** **b. After the conversion of convertible instruments (if applicable)**	INR 2,50,32,53,900 INR 2,50,32,53,900 The issue of the Debentures will not result in a change of paid-up capital as each Debenture is a non-convertible debt instrument which is being issued at face value.
Share Premium Account: **a. Before the offer:** **b. After the offer:**	Please refer to **Section 4.10 (a)** of this General Information Document.

Details of the existing share capital of the Issuer in a tabular form, indicating therein with regard to each allotment, the date of allotment, the number of shares allotted, the face value of the shares allotted, the price and the form of consideration:

Capital Build up from Incorporation:

Date of Allotment	No. of Equity Shares	Face Value (in`)	Issue Price (in`)	Consideration (Cash, other than cash etc.)	Nature of Allotment	Cumulative No. of Equity Shares	Cumulative Equity Share Capital (in`)	Cumulative Equity Share Premium (in`)
March 18, 1998	4,000	100	100	Cash	Subscribers to MOA[1]	4,000	4,00,000	NIL
December 28,1999	1,96,000	100	100	Cash	Preferential Allotment[2]	2,00,000	2,00,00,000	NIL
October 1, 2010	58,00,000	100	100	Cash	Preferential Allotment to Roy M. Mathew	60,00,000	60,00,00,000	NIL
November 30, 2010	60,00,000	100	100	Cash	Preferential Allotment to Roy. M. Mathew	1,20,00,000	1,20,00,00,000	NIL
December 28, 2012	10,00,000	100	200	Cash	Preferential Allotment to Mini Muthootu Credit India Private Limited	1,30,00,000	1,30,00,00,000	10,00,00,000
March 28, 2013	27,50,000	100	200	Cash	Preferential Allotment[3]	1,57,50,000	1,57,50,00,000	37,50,00,000
March 28, 2013	17,50,000	100	--	Not Applicable	Bonus issue at the ratio of 1 Equity Shares for every 9 Equity Shares held by existing shareholders as on March 28, 2013	1,75,00,000	1,75,00,00,000	37,50,00,000
November 26, 2013	25,00,000	100	--	Not Applicable	Bonus issue at the ratio of 1 Equity Shares for every 7 Equity Shares held by existing	2,00,00,000	2,00,00,00,000	37,50,00,000

					shareholders as on November 25, 2013			
November 30, 2013	15,00,000	100	200	Cash	Preferential Allotment[4]	2,15,00,000	2,15,00,00,000	52,50,00,000
December 10, 2013	10,00,000	100	200	Cash	Preferential Allotment to Roy. M. Mathew	2,25,00,000	2,25,00,00,000	62,50,00,000
September 29, 2017	12,40,418	100	165	Cash	Preferential Allotment[5]	2,37,40,418	237,40,41,800	70,56,27,170
November 1,2017	12,12,121	100	165	Cash	Preferential Allotment to Muthoottu Mini Theatres	2,49,52,539	249,52,53,900	78,44,15,035
March 28,2024	80,000	100	375	Cash	Private Placement Allotment to Mathew Muthoottu[6]	2,50,32,539	250,32,53,900	80,64,15,035
Total						**2,50,32,539**	**250,32,53,900**	**80,64,15,035**

[1] Allotment of 1,000 Equity Shares each to Mr. Roy.M.Mathew, Ms. Nizzy Mathew, Mr. Mathew Muthoottu and Ms. Sosamma Mathew
[2] Allotment of 1,38,000 Equity Shares to Mr. Roy M. Mathew and 29,000 Equity Shares each to Ms. Nizzy Mathew and Ms. Sosamma Mathew
[3] Allotment of 3,50,000 Equity Shares to Mr. Roy M. Mathew, 5,00,000 Equity Shares to RMM Properties India Private Limited and 19,00,000 Equity Shares to Muthoottu Mini Hotels Private Limited
[4] Allotment of 13,50,000 Equity Shares to Mr. Mathew Muthoottu and 1,50,000 Equity Shares to Mini Muthoottu Credit India Private Limited
[5] Allotment of 11,01,818 Equity Shares to Mr. Mathew Muthoottu and 1,38,600 Equity Shares to Muthoottu Mini Hotels Private Limited
[6] Allotment of 80,000 Equity Shares to Mr. Mathew Muthoottu

The number and price at which each of allotments were made by the Company in the last 1 (one) year preceding the date of this placement offer cum application letter separately indicating the allotments made for consideration other than cash and details of the consideration in each case.

Date	Amount	Type of issue	Form of Consideration
Nil	Nil	Nil	Nil

No allotments were made by the Company in the last 1 (one) year

Profits of the Company, before and after making provision for tax, for the 3 (three) financial years immediately preceding the date of circulation of this private placement offer cum application letter.

FY	PBT (in Rs. Cr)	PAT (in Rs. Cr)
2024-25	129.72	94.18
2023-24	110.56	77.83
2022-23	81.77	67.49

<table>
<tr><td>Dividends declared by the Company in respect of the said 3 (three) financial years; interest coverage ratio for last three years (cash profit after tax plus interest paid/interest paid)</td><td>No dividend has been declared by the Issuer till the date of this private placement offer and application letter.
<table><tr><th>Year</th><th>2024-25</th><th>2023-2024</th><th>2022-2023</th></tr><tr><td>Interest Coverage Ratio</td><td>1.30</td><td>1.28</td><td>1.25</td></tr></table></td></tr>
<tr><td>A summary of the financial position of the Company as in the 3 (three) audited balance sheets immediately preceding the date of circulation of this private placement offer cum application letter</td><td>Please refer CHAPTER A of this General Information Document.</td></tr>
<tr><td>Audited Cash Flow Statement for the 3 (three) years immediately preceding the date of circulation of this private placement offer cum application letter</td><td>Please refer CHAPTER B of this General Information Document.</td></tr>
<tr><td>Any change in accounting policies during the last 3 (three) years and their effect on the profits and the reserves of the Company</td><td>NIL</td></tr>
</table>

PART B

FORM NO PAS-4
PRIVATE PLACEMENT OFFER LETTER
(To be filled by the applicant)

Sl No.	Particulars	First Holder	Second Holder
1	Name		
2	Father's Name		
3	Complete Address (including Flat/ House Number, Street, Locality, Pin Code)		
4	Phone Number, if any		
5	Email ID, if any		
6	PAN Number		
7	Bank Account Details		
8	Number of Non- Convertible Debentures subscribed		
9	Total value of Non- Convertible Debentures subscribed		
10	Tick whichever is applicable: - (a) The applicant is not required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares. (b) The applicant is required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares and the same has been obtained, and is enclosed herewith		

Signature of the Subscriber

Initial of the officer of the Company designated to keep the record.

DECLARATION (To be provided by the Directors)

A. The Company has complied with the provisions of the Companies Act, 2013 and the rules made hereunder;

B. The compliance with the Companies Act, 2013 and the rules made thereunder do not imply that payment of dividend or interest or repayment of preference shares or debentures, if applicable, is guaranteed by the Central Government; and

C. the monies received under the offer shall be used only for the purposes and objects indicated in this General Information Document.

I am authorized by the Debenture Committee of the Board of Directors of the Issuer vide resolution number 1 dated January 22, 2026, to sign this General Information Document and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with.

Whatever is stated in this General Information Document and in the attachments thereto is true, correct and complete and no information material to the subject matter of this General Information Document has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association.

It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this General Information Document.

The Issuer declares that all the relevant provisions in the regulations/guideline issued by SEBI and other applicable laws have been complied with and no statement made in this General Information Document is contrary to the provisions of the regulations/guidelines issued by SEBI and other applicable laws, as the case may be. The information contained in this General Information Document is as applicable to privately placed debt securities and subject to the information available with the Issuer. The extent of disclosures made in this General Information Document is consistent with disclosures permitted by regulatory authorities to the issue of securities made by the companies in the past.

The Issuer declares that the Transaction Documents in relation to the issue of Debentures have been perused by the Board of Directors and the final responsibility for the information provided in the Transaction Documents in relation to the Debentures lies with the Board of Directors.

For **Muthoottu Mini Financiers Limited**

Type text here

Name: Mathew Muthoottu

Title: Managing Director

Place: Kochi, India

Date: 22nd January 2026

Name: Nizzy Mathew

Title: Wholetime Director

Place: Kochi, India

Date: 22nd January 2026

Enclosed

Chapter A *- A summary of the financial position of the Company as in the 3 (three) audited balance sheets immediately preceding the date of circulation of this Offer Letter.*

Chapter B *- Audited Cash Flow Statement for the 3 (three) years immediately preceding the date of circulation of this Offer Letter.*

Optional Attachments, if any.

CHAPTER A: FINANCIAL POSITION OF THE COMPANY AS IN THE 3 (THREE) AUDITED BALANCE SHEETS IMMEDIATELY PRECEDING THE DATE OF CIRCULATION OF THIS GENERAL INFORMATION DOCUMENT

Audited Financials for FY 2022-2023, FY 2023-2024 and FY 2024-2025 are attached separately to this General Information Document.

Please refer to **Annexure IV** of the General Information Document

(The remainder of this page is intentionally left blank)

CHAPTER B: AUDITED CASH FLOW STATEMENT FOR THE 3 (THREE) YEARS IMMEDIATELY PRECEDING THE DATE OF CIRCULATION OF THIS GENERAL INFORMATION DOCUMENT

Audited Financials for 2022-2023, FY 2023-2024 and FY 2024-2025 are attached separately to this General Information Document.

Please refer to **Annexure IV** of the General Information Document

(The remainder of this page is intentionally left blank)

9 DECLARATION BY THE DIRECTORS

Each of the persons authorised by the Company, confirms and attests that:

A. the Issuer is in compliance with the provisions of Securities Contracts (Regulation) Act, 1956 (42 of 1956) and the Securities and Exchange Board of India Act, 1992 (15 of 1992), Companies Act, 2013 (18 of 2013) and the rules and regulations made thereunder, and the Master Direction – Reserve Bank of India (Commercial Paper and Non-Convertible Debentures of original or initial maturity upto one year) Directions, 2024 (if applicable);

B. the compliance with the Acts and the rules and regulations does not imply that payment of dividend or interest or repayment of non-convertible securities, if applicable, is guaranteed by the Central Government;

C. the monies received under the Issue shall be used only for the purposes and objects indicated in this General Information Document;

D. whatever is stated in this General Information Document and in the attachments thereto is true, correct and complete and no information material to the subject matter of this General Information Document has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and the Articles of Association;

E. the contents of the document have been perused by the Board of Directors, and the final and ultimate responsibility of the contents mentioned herein shall also lie with the Board of Directors; and

F. the clause on ‘General Risk’ has been suitably incorporated in prescribed format in the General Information Document.

General Risk
Investment in non-convertible securities is risky and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. Before taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under Section 3 of this General Information Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor’s decision to purchase such securities.

Confidentiality

The information and data contained herein is submitted to each recipient of this General Information Document on a strictly private and confidential basis. By accepting a copy of this General Information Document, each recipient agrees that neither it nor any of its employees or advisors will use the information contained herein for any purpose other than evaluating the specific transactions described herein or will divulge to any other party any such information.

I am authorized by the Board of Directors of the Company vide resolution number 1 dated October8, 2024 read with the resolution of the Debenture Committee of the Board of Directors dated January 22, 2026 to sign this General Information Document and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this General Information

Document and matters incidental thereto have been complied with.

It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form.

For Muthoottu Mini Financiers Limited

Authorised Signatory

Name: Mathew Muthoottu

Designation: Managing Director

DIN: 01786534

Place: Kochi

Date: 22nd January 2026

Authorised Signatory

Name: Nizzy Mathew

Designation: Wholetime Director

DIN: 01680739

Place: Kochi, India

Date: 22nd January 2026

ANNEXURE I: RATING LETTER, RATING RATIONALE AND DETAILED PRESS RELEASE FROM THE RATING AGENT

(As set out in the relevant Key Information Document)

ICRA

ICRA Limited

ICRA/Muthoottu Mini Financiers Limited/06012026/01

Date: January 06, 2026

Ms. ANN MARY GEORGE
Chief Financial Officer
Muthoottu Mini Financiers Limited
65/623 K, Muthoottu Royal Towers,
Kaloor, Ernakulam,
Kerala- 682017, India

Dear Madam,

Re: ICRA's credit rating for below instruments of Muthoottu Mini Financiers Limited

Please refer to your email dated January 03, 2026 requesting ICRA Limited to revalidate the rating letter issued for the below mentioned instruments.

We confirm that the following ratings of the instruments rated by ICRA and last communicated to you vide our letter dated October 13, 2025 stands valid.

Instrument	Rated Amount (Rs. crore)	Rating[1]
Non-Convertible Debentures	1300.00	[ICRA]A (Stable)
Total	**1300.00**	

The other terms and conditions for the rating of the aforementioned instrument shall remain the same as communicated vide our letter **Ref: ICRA/Muthoottu Mini Financiers Limited/ 13102025/01** dated October 13, 2025

The Rating(s), as aforesaid, must be understood solely as an opinion and should not be treated as a recommendation to buy, sell or hold long term debt/non-convertible debenture to be issued by your company.

In line with SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-3/P/CIR/2024/160 dated November 18, 2024, issuers are encouraged to utilize the penny-drop verification service as provided by banks. This measure is intended to prevent payment failures when disbursing principal and/or interest to respective investors or debenture holders.

Penny-drop verification serves as an efficient method for confirming the bank account details of persons designated to receive payments. Once an account has been verified through this facility, it can be used for subsequent transactions related to interest and principal payments, thereby ensuring successful remittance and avoiding failure.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

AGAPPA MANI KARTHIK
Digitally signed by AGAPPA MANI KARTHIK
Date: 2026.01.06 14:55:32 +05'30'

A M Karthik
Senior Vice President
a.karthik@icraindia.com

[1] Complete definitions of the ratings assigned are available at www.icra.in.

Annexure

Rated Instrument/ISIN	Rated Amount (Rs. crore)	Rating
NCD		
INE101Q07BC5 (Public Issue)	23.87	[ICRA]A(Stable)
INE101Q07BD3 (Public Issue)	15.45	
INE101Q07BB7 (Public Issue)	51.88	
INE101Q07BE1 (Public Issue)	9.15	
INE101Q07BG6 (Public Issue)	35.88	
INE101Q07BF8 (Public Issue)	17.36	
INE101Q07BK8 (Public Issue)	84.53	
INE101Q07BL6 (Public Issue)	96.22	
INE101Q07BM4 (Public Issue)	86.90	
INE101Q07BN2 (Public Issue)	20.96	
INE101Q07BJ0 (Public Issue)	11.39	
INE101Q07BH4	60.00	
INE101Q07BI2	35.00	
INE101Q07BO0	50.00	
INE101Q07BQ5	90.00	
INE101Q07BS1	180.00	
INE101Q07BR3	130.00	
INE101Q07BT9	50.00	
Unallocated	251.41	
Total	**1300.00**	

October 16, 2025

Muthoottu Mini Financiers Limited: [ICRA]A (Stable) assigned to NCDs; rating reaffirmed

Summary of rating action

Instrument*	Previous rated amount (Rs. crore)	Current rated amount (Rs. crore)	Rating action
Long-term fund-based/Non-fund based bank facilities	3,050.00	3,050.00	[ICRA]A (Stable); reaffirmed
Non-convertible debenture (NCD) programme	700.00	700.00	[ICRA]A (Stable); reaffirmed
NCD programme	0.00	600.00	[ICRA]A (Stable); assigned
Total	**3,750.00**	**4,350.00**	

**Instrument details are provided in Annexure I*

Rationale

The rating factors in Muthoottu Mini Financiers Limited's (MMFL) established brand – Mini Muthoottu, and the long track record of the promoters and the company in the gold loan business. The Group has been operating in this segment for more than six decades. The rating also takes into consideration MMFL's comfortable asset quality and steadily improving earnings profile over the years.

MMFL has a moderate scale of operations with 958 branches and a loan portfolio of Rs. 4,477.7 crore as of June 2025 and 948 branches and loan portfolio outstanding of Rs. 4,141.6 crore as of March 2025. Its operations are geographically concentrated, with South India contributing 95% to the loan portfolio as of June 2025. Over the years, MMFL's asset quality performance has remained healthy, with limited credit costs in the gold loan segment. As of June 2025, the entire gold portfolio had a loan-to-value (LTV) ratio of less than75%, providing adequate security cover to the loan portfolio. Moreover, the company has been gradually shifting to a smaller-ticket (85.0% of the gold loan portfolio comprised loans with a ticket size of less than Rs. 3 lakh) and higher-yielding loan portfolio over the last two years. ICRA expects the same to continue, supporting a gradual improvement in the margins and earnings profile over the medium term.

ICRA takes note of the new directions for gold loans, which look to harmonise the regulatory framework, address concerns relating to the lending practices that are being followed and strengthen the conduct-related aspects of various lenders. Lenders are expected to make several operational changes in the near term to comply with these directions, which become effective from April 2026. While the final directions are relatively relaxed vis-à-vis the draft proposal, some impact on the business of the lenders is expected in the near term along with higher competitive pressure, which will remain monitorable.

MMFL's gearing stood at 5.5x as of June 2025 and 5.1x as of March 2025 (5.1x as of March 2024). In the past few years, portfolio growth was largely supported by internal accruals. While MMFL's capitalisation is sufficient to meet its near-term growth requirements, it would require a further capital raise to maintain its medium-term growth at the envisaged level. ICRA expects the company to maintain its leverage below 6x over the medium term.

The Stable outlook reflects ICRA's expectation that MMFL's credit profile would continue to be supported in the near term by the steady asset quality performance and improving earnings profile.

Key rating drivers and their description

Credit strengths

Long track record of operations – The Muthoottu Group has a track record of more than six decades in the gold loan business. MMFL, the flagship company of the Group, was established in 1998. As such, the promoters have a long-standing track record in the business. The senior management is also experienced and handles the day-to-day operations of the company. The loan portfolio stood at Rs. 4,477.7 crore as of June 2025, with gold loans, microfinance and loan against property (LAP) comprising 92.7%, 7.2%, and 0.1%, respectively. As of June 2025, the company had a pan-India network of 958 branches, spread across 12 states/Union Territories (UTs). MMFL's strong brand value and its experienced promoters and senior management team are expected to support business growth as it targets a compound annual growth rate (CAGR) of 25% over the next 3-4 years.

Comfortable asset quality – MMFL's asset quality has remained healthy over the last few years; its gross stage 3 was at a healthy level of 0.9% as of June 2025. The company's gold loan portfolio mainly consists of loans with tenors of 6-9 months. It carries out the auction of pledged gold after following due process if the borrowers fail to repay the loans. Given the liquid nature of gold as security, MMFL has faced limited credit losses in its gold loan segment in the past. ICRA notes that the company has adequate mechanisms for marking-to-market the value of the jewellery, in line with gold price fluctuations, providing sufficient security cover for its loan portfolio. MMFL's auction recoveries ranged between 95% and 105% in the past four years.

The company has faced some uptick in delinquencies in the current fiscal, with its overall 90+ days past due (dpd) increasing to 0.9% as of June 2025. The 90+ dpd in the gold loan segment rose to 0.6% as of June 2025 from 0.5% as of March 2025 as MMFL has extended the auction period, based on requests from customers, wherever the LTV is comfortable. The microfinance segment was impacted in the current fiscal, in line with overall sectoral performance trends. The 90+ dpd in this segment increased to 5.2% as of June 2025 from 4.7% as of March 2025. The company did not report any write-offs in Q1 FY2026. While the near-term performance of the microfinance segment would be monitorable, MMFL's overall asset quality would not be significantly impacted, given the small share of this segment in its total portfolio.

Adequate capitalisation profile – MMFL's leverage has remained range-bound over the last few years; its gearing stood at 5.5x as of June 2025 (5.1x as of March 2025) vis-à-vis 5.1x as of March 2024 with internal accruals largely supporting portfolio growth. Its capital adequacy ratio was adequate at 20.5% as of June 2025 (Tier I capital of 15.8%) vis-à-vis 21.4% as of March 2025 (Tier I capital of 16.1%) and 23.9% as of March 2024 (Tier I capital of 16.9%). ICRA notes that sizeable fixed assets have been deployed in land and office buildings (Rs. 208.1 crore; 3.8% as of June 2025). MMFL receives rental income from leased-out portions of its head office building. ICRA also notes that the company provides considerable cash collateral for its borrowings in addition to securities in the form of personal guarantees from promoters and other assets, including loan receivables, fixed assets, etc. As of June 2025, the cash collateral for its borrowings stood at Rs. 442.0 crore (8.1% of the total assets). The company envisages to expand its portfolio at a CAGR of 25% over the medium term. While MMFL's capitalisation is adequate for its near-term growth requirements, it would need a further capital raise to achieve its medium-term growth target. The company is in discussions with potential investors for a capital raise in FY2026. ICRA expects MMFL to maintain its managed gearing below 6x over the next three years.

Steadily improving earnings performance; there is however further scope for improvement – MMFL's net profitability has been increasing over the past four years, with its profit after tax/average managed assets (PAT/AMA) improving to 2.0% in FY2025 and 2.3% in Q1 FY2026 from 1.6% in FY2022. This was supported by the steady expansion of the interest margins as the company has increasingly reduced its share of low-ticket gold loans. Operating expenses, as a proportion of AMA, also declined to 5.3% in Q1 FY2026 from 5.9% in FY2025 (5.1% in FY2024) with MMFL focussing on steadily expanding its operating infrastructure. Credit costs remained under control, given the limited credit risk in the gold loan segment. Nevertheless, ICRA expects credit costs to remain under control going forward, given the small share of the microfinance segment in MMFL's portfolio.

Going forward, there is further scope for improvement in MMFL's net profitability with enhanced operating efficiency. The company's gold assets under management (AUM) per gold branch stood at Rs. 4.3 crore as of June 2025 (Rs. 4.0 crore in March 2025), suggesting scope for improvement in the operational efficiency. It anticipates achieving an AUM of Rs. 5 crore per branch in the near term.

Credit challenges

Moderate scale; highly competitive gold loan business – The company's portfolio grew by 17.6% in FY2025 vis-à-vis 8.0% in FY2024; the growth in Q1 FY2026 was also moderate at 8.1%. The slower growth in the recent past was due to the shifting of the focus towards lower-ticket loans. MMFL's loan portfolio stood at Rs. 4,477.7 crore as of June 2025. While the gold loan segment is the predominant focus of the company, it has a small presence in the microfinance and LAP segments, though operations in these segments are restricted to Kerala. On a steady-state basis, MMFL intends to limit its exposure to the microfinance segment to less than 10% of its loan portfolio, going forward.

As of June 2025, MMFL had a network of 958 branches spread across 12 states/UTs. The company expects to open 30-50 branches annually over the next few years, which would support the scale-up of its operations. However, ICRA notes that the gold loan segment is highly competitive with the presence of many well-established non-banking financial companies (NBFCs). Further, the segment is witnessing increasing focus from banks as well as many large NBFCs, which are expanding their presence.

Geographically concentrated operations – MMFL's portfolio is significantly concentrated in southern India. As of June 2025, Tamil Nadu was the top contributing state with a 32.9% share in the total portfolio. South India (Tamil Nadu, Kerala, Karnataka, Andhra Pradesh and Telangana) contributed 95.7% to the portfolio. Going forward, the company is expected to steadily expand its presence in North and West India. However, the ramp-up of the portfolio in these locations would be gradual over the medium term.

Liquidity position: Adequate

As on September 30, 2025, the company was carrying unencumbered on-book liquidity of Rs. 51.1 crore and unutilised bank lines of Rs. 200.0 crore. It has scheduled debt obligations of Rs. 779.4 crore from October 2025 till December 2025. With sizeable monthly average collections of about Rs. 700 crore from the borrowers, the liquidity position is expected to be adequate.

Rating sensitivities

Positive factors – The sustained scale-up of operations and an improvement in the earnings profile would positively impact MMFL's credit profile. A significant improvement in the capitalisation profile would also positively impact the rating.

Negative factors – Pressure on the rating could arise in case of a sustained weakening in the company's asset quality performance or earnings profile (return on managed assets (RoMA) of less than 1.5%). Continued increase in the managed gearing beyond 6x would also negatively impact the rating.

Analytical approach

Analytical approach	Comments
Applicable rating methodologies	Rating methodology for non-banking finance companies
Parent/Group support	-
Consolidation/Standalone	Standalone

About the company

Muthoottu Mini Financiers Limited, founded in 1998, has been actively involved in the gold loan segment for an extended period. As of June 2025, it had a presence in 12 states and Union Territories through 958 branches. Additionally, the company has a small presence in the microfinance sector in Kerala, offering unsecured loans to women's joint liability groups. MMFL is wholly owned by the promoters and promoter-held entities (including Muthoottu Mini Hotels Pvt. Ltd., Mini Muthoottu Credit India Pvt. Ltd., Muthoottu Mini Theatres Pvt. Ltd., and Muthoottu Infotech Pvt. Ltd). As of June 2025, the gold loan segment accounted for 92.8% of the total loan portfolio. The company is expanding its geographical footprint by establishing new branches in Mumbai, Gujarat, and Delhi NCR.

Key financial indicators

MMFL	FY2024	FY2025	Q1 FY2026*
Total income	671.8	815.1	226.6
PAT	77.8	94.2	30.1
Total managed assets	4,340.3	4,994.7	5,518.4
Return on managed assets	1.89%	2.02%	2.29%
Managed reported gearing (times)	5.1	5.1	5.5
Gross stage 3	0.88%	0.85%	0.93%
CRAR	23.9%	21.4%	20.5%

*Source: Company, ICRA Research; *Limited review; Amount in Rs. crore*

Status of non-cooperation with previous CRA: Not applicable

Any other information: None

Rating history for past three years

Instrument	Current (FY2026)					Chronology of rating history for the past 3 years					
	FY2026					FY2025		FY2024		FY2023	
	Type	Amount rated (Rs. crore)	Oct 16, 2025	Date	Rating	Date	Rating	Date	Rating	Date	Rating
Long-term others – Fund based/Non-fund based	Long term	3,050.00	[ICRA]A (Stable)	Jul 31, 2025	[ICRA]A (Stable)	Mar 27, 2025	[ICRA]A (Stable)	-	-	-	-
NCD	Long term	700.00	[ICRA]A (Stable)	Jul 31, 2025	[ICRA]A (Stable)	Mar 27, 2025	[ICRA]A (Stable)	-	-	-	-
NCD	Long term	600.00	[ICRA]A (Stable)	-	-	-	-	-	-	-	-

Complexity level of the rated instruments

Instrument	Complexity indicator
Long term fund based – Term loan	Simple
NCD	Simple

The Complexity Indicator refers to the ease with which the returns associated with the rated instrument could be estimated. It does not indicate the risk related to the timely payments on the instrument, which is rather indicated by the instrument's credit rating. It also does not indicate the complexity associated with analysing an entity's financial, business, industry risks or complexity related to the structural, transactional or legal aspects. Details on the complexity levels of the instruments are available on ICRA's website: Click here

Annexure I: Instrument details

ISIN	Instrument name	Date of issuance/Sanction	Coupon rate	Maturity date	Amount rated (Rs. crore)	Current rating and outlook
INE101Q07BC5	**NCD (public)**	May 13, 2025	9.26 %	Nov 12, 2026	23.87	[ICRA]A (Stable)
INE101Q07BD3	**NCD (public)**	May 13, 2025	9.50%	May 12, 2027	15.45	[ICRA]A (Stable)
INE101Q07BB7	**NCD (public)**	May 13, 2025	10.00%	May 12, 2028	51.88	[ICRA]A (Stable)
INE101Q07BE1	**NCD (public)**	May 13, 2025	10.25%	May 12, 2029	9.15	[ICRA]A (Stable)
INE101Q07BG6	**NCD (public)**	May 13, 2025	10.50%	May 12, 2030	35.88	[ICRA]A (Stable)
INE101Q07BF8	**NCD (public)**	May 13, 2025	10.75%	May 12, 2030	17.36	[ICRA]A (Stable)
INE101Q07BK8	**NCD (public)**	Aug 19, 2025	9.00%	Feb 28, 2027	84.53	[ICRA]A (Stable)
INE101Q07BL6	**NCD (public)**	Aug 29, 2025	9.25%	Aug 29, 2027	96.22	[ICRA]A (Stable)
INE101Q07BM4	**NCD (public)**	Aug 29, 2025	9.75%	Aug 29, 2028	86.90	[ICRA]A (Stable)
INE101Q07BN2	**NCD (public)**	Aug 29, 2025	10.25%	Aug 29, 2030	20.96	[ICRA]A (Stable)
INE101Q07BJ0	**NCD (public)**	Aug 29, 2025	10.5%	Aug 29, 2030	11.39	[ICRA]A (Stable)
INE101Q07BO0	**NCD**	Sep 18, 2025	9.25%	Sep 18, 2027	50.00	[ICRA]A (Stable)
INE101Q07BH4	**NCD**	Jun 12, 2025	9.75%	Jun 12, 2027	60.00	[ICRA]A (Stable)
INE101Q07BI2	**NCD**	Jun 27, 2025	10.00%	Jun 27, 2028	35.00	[ICRA]A (Stable)
Yet to be placed	**NCD**	NA	NA	NA	701.41	[ICRA]A (Stable)
NA	**Long-term fund-based/Non-fund based bank facilities**	Dec 31, 2021 to Jun 28, 2025	8.25% to 11.65%	Jul 31, 2025 to Mar 01, 2030	3,050.00	[ICRA]A (Stable)

Source: Company

Please click here to view details of lender-wise facilities rated by ICRA

Annexure II: List of entities considered for consolidated analysis

Not applicable

ANALYST CONTACTS

Karthik Srinivasan
+91 22 6114 3444
karthiks@icraindia.com

A M Karthik
+91 44 4596 4308
a.karthik@icraindia.com

R Srinivasan
+91 44 4596 4315
r.srinivasan@icraindia.com

Jaynesh Shah
+91 22 6169 3300
jaynesh.shah@icraindia.com

Shaik Saleem
+91 40 6939 6464
shaik.saleem@icraindia.com

RELATIONSHIP CONTACT

L. Shivakumar
+91 22 6114 3406
shivakumar@icraindia.com

MEDIA AND PUBLIC RELATIONS CONTACT

Ms. Naznin Prodhani
Tel: +91 124 4545 860
communications@icraindia.com

HELPLINE FOR BUSINESS QUERIES

+91-9354738909 (open Monday to Friday, from 9:30 am to 6 pm)

info@icraindia.com

ABOUT ICRA LIMITED

ICRA Limited was set up in 1991 by leading financial/investment institutions, commercial banks and financial services companies as an independent and professional investment Information and Credit Rating Agency.

Today, ICRA and its subsidiaries together form the ICRA Group of Companies (Group ICRA). ICRA is a Public Limited Company, with its shares listed on the Bombay Stock Exchange and the National Stock Exchange. The international Credit Rating Agency Moody's Investors Service is ICRA's largest shareholder.

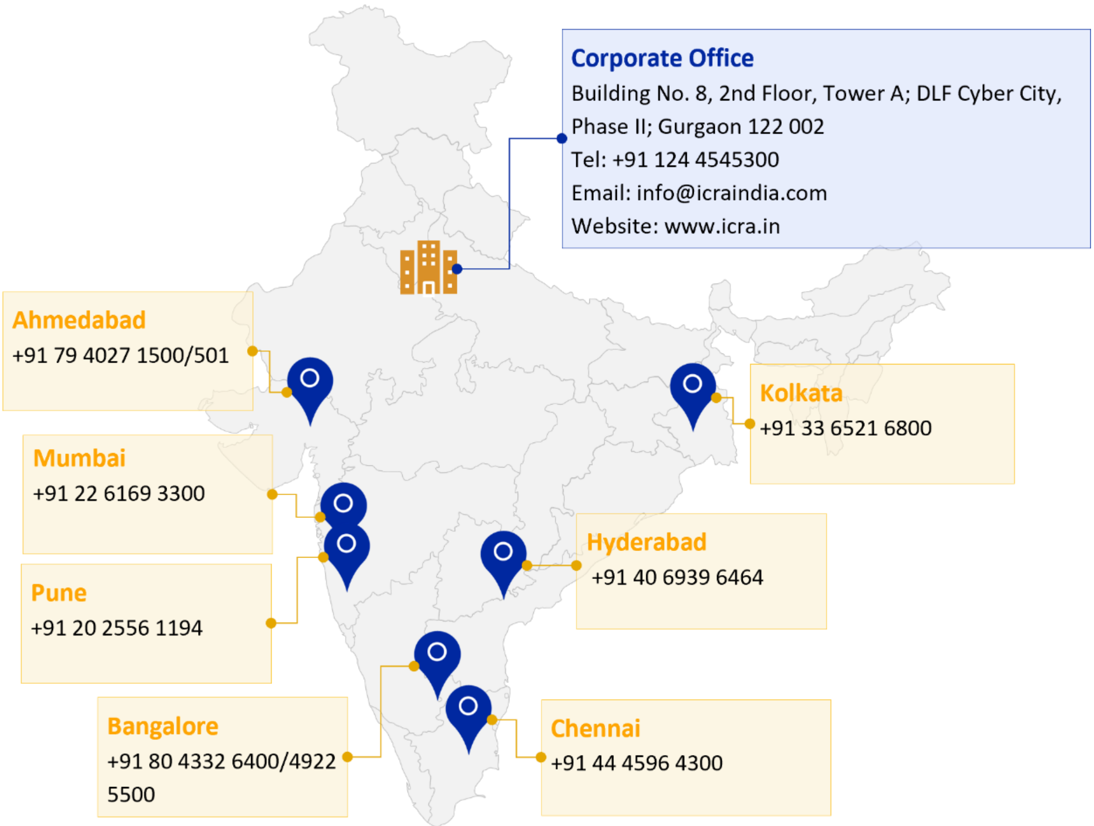
For more information, visit www.icra.in

ICRA Limited

Registered Office

B-710, Statesman House, 148 Barakhamba Road, New Delhi-110001
Tel: +91 11 23357940-45

Branches



No. CARE/HO/RL/2025-26/4472

Shri P E Mathai
Chief Executive Officer
Muthoottu Mini Financiers Limited
65/623-K, Muthoottu Royal Towers,
Kaloor
Kochi
Kerala 682017

January 19, 2026

Confidential

Dear Sir,

Credit rating for Commercial Paper (CP) issue aggregating Rs.600.00 crore[1]

Please refer to our letter no. CARE/HO/RL/2025-26/4010 dated December 16, 2025 and your request for revalidation of the rating assigned to the CP issue of your company, for a limit of Rs.600.00 crore, with a maturity not exceeding one year.

2. The following rating(s) have been reviewed:

Instrument	Amount (₹ crore)	Rating[2]	Rating Action
Commercial Paper	**600.00**	**CARE A1**	**Reaffirmed**

3. Please arrange to get the rating revalidated in case the issue is not made within **two months** from the date of this letter i.e. by March 18, 2026. Once the CP is placed, the rating is valid for the tenure of such instrument till redemption.

4. Please inform us the below-mentioned details of issue immediately, but not later than 7 days from the date of placing the instrument:

Instrument type	ISIN	Issue Size (Rs cr.)	Coupon Rate	Coupon Payment Dates	Terms of Redemption	Redemption date	Name and contact details of Trustee/IPA	Details of top 10 investors

[1] This represents the aggregate of all CP issuances of the company outstanding at any point in time.
[2] Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

5. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

6. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the debt instruments, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such instruments. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
9. CARE Ratings Ltd. ratings are **not** recommendations to buy, sell, or hold any securities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

Tony Mathew

Tony Mathew
Assistant Director
tony.mathew@careedge.in

Jitendra Meghrajani

Jitendra Meghrajani
Associate Director
jitendra.meghrajani@careedge.in

Encl.: As above

Muthoottu Mini Financiers Limited

December 26, 2025

Facilities/Instruments	Amount (₹ crore)	Rating[1]	Rating Action
Long-term bank facilities	598.06 (Reduced from 2,015.00)	CARE A; Stable	Upgraded from CARE A-; Stable
Non-convertible debentures	43.58	CARE A; Stable	Upgraded from CARE A-; Stable
Non-convertible debentures	31.56 (Reduced from 68.40)	CARE A; Stable	Upgraded from CARE A-; Stable
Non-convertible debentures	50.00 (Reduced from 83.57)	CARE A; Stable	Upgraded from CARE A-; Stable
Non-convertible debentures	88.01	CARE A; Stable	Upgraded from CARE A-; Stable
Non-convertible debentures	134.25 (Reduced from 162.94)	CARE A; Stable	Upgraded from CARE A-; Stable
Non-convertible debentures	250.00 (Reduced from 300.00)	CARE A; Stable	Upgraded from CARE A-; Stable
Non-convertible debentures	200.60 (Reduced from 300.00)	CARE A; Stable	Upgraded from CARE A-; Stable
Non-convertible debentures	-	-	Withdrawn
Commercial paper	600.00	CARE A1	Reaffirmed

Details of instruments/facilities in Annexure-1.

Rationale and key rating drivers

The upgrade in the rating assigned to the various debt instruments and bank facilities of Muthoottu Mini Financiers Limited (MMFL) factors in the sustained increase in the scale of operations with asset under management (AUM) increasing from₹2,498 crore as on March 31, 2022 to ₹4,142 crore as on March 31, 2025, which further increased to ₹4,773 crore as on September 30, 2025, while maintaining stable profitability and healthy asset quality. The rating continues to factor in the group's strong brand recognition, promoters' deep expertise in the gold loan segment, adequate capitalisation levels, stable profitability metrics, healthy asset quality, and a moderately diversified funding profile.

However, the rating remains constrained by the high geographical concentration of the loan book, exclusive focus on gold loans—making it susceptible to fluctuations in gold prices—intense competition within the segment, and significant investments in fixed assets.

CARE Ratings Limited (CareEdge Ratings) has withdrawn the rating assigned to the non-convertible debenture (NCD) issues (ISIN: INE101Q07706, INE101Q07AA1, INE101Q07AK0, INE101Q07AN4, and proposed limits) of MMFL with immediate effect, as the company has repaid the aforementioned NCD issue in full and there is no amount outstanding under the issue as on date.

Rating sensitivities: Factors likely to lead to rating actions

Positive factors: Factors that could individually or collectively lead to positive rating action/upgrade:

- Improvement in the scale of operations and improvement in profitability with return on total assets (ROTA) of above 2.50% on a sustained basis.
- Significant improvement in capitalisation levels.

Negative factors: Factors that could individually or collectively lead to negative rating action/downgrade:

- Significant increase in credit cost and operating expenses leading to moderation in profitability with ROTA of less than 1% on a sustained basis.
- Weakening capitalisation with net gearing (excluding cash and cash equivalents) increasing to above 5.5x.

Analytical approach: Standalone

Outlook: Stable

Stable outlook reflects that the entity shall maintain comfortable asset quality and stable profitability, while maintaining adequate capitalisation levels in the medium term.

[1]Complete definition of ratings assigned are available at www.careratings.com and other CARE Ratings Limited's publications.

Detailed description of key rating drivers:

Key strengths

Strong brand value and long track record of operations

The 'Mini Muthoottu' group has over six decades of experience in the gold loan business and enjoys strong brand recognition in the market. MMFL, a key venture of the group, has been offering gold loans since FY07. Given the short-tenure nature of these loans, the portfolio has undergone multiple cycles. Over the years, MMFL has expanded its branch network across South India and is now extending its presence nationally. The group's promoters bring deep expertise in the gold loan segment, while the company's daily operations are overseen by a team of seasoned professionals with extensive experience in banking and finance.

Adequate risk management systems

MMFL has strong appraisal systems, including evaluation of gold. Gold evaluation at branches includes multiple checks for authenticity, such as the touchstone and nitric acid tests. To mitigate custodial risks, the company has implemented stringent security measures, including high-security vaults with dual control, comprehensive insurance coverage, and surveillance cameras at all branches. A strong internal audit framework further strengthens operational controls. Gold auditors conduct physical verification of ornaments at each branch every 30 days, while a broader internal audit of branch accounts is carried out quarterly. Additionally, the company monitors the mark-to-market (MTM) value of the underlying gold collateral on a continuous basis to manage price risk.

Sustained increase in scale of operations

MMFL's loan portfolio grew by 17.57% in FY25 (against 7.97% in FY24). Loan portfolio stood at ₹4,142 crore as on March 31, 2025, against ₹3,523 crore as on March 31, 2024. Disbursements stood at ₹10,202 crore in FY25 against ₹9,301 crore in FY24. The loan portfolio has grown at a compounded annual growth rate (CAGR) of 20.04% in the last four years.

However, gold holdings declined in tonnage, falling from 8.36 tonnes as on March 31, 2023, to 7.77 tonnes as on March 31, 2024, and further to 7.25 tonnes as on March 31, 2025, indicating growth in AUM being supported by increase in gold loan prices. The company shifted focus towards lower ticket-size loans, resulting in the share of loans above ₹3 lakh reducing from 20.25% as on March 31, 2023, to 9.09% in FY24, before rising slightly to 12.07% in FY25. AUM grew further by 15.3% in H1FY26 and stood at ₹4,773 crore as on September 30, 2025. As on September 30, 2025, gold loans constituted 93.15% of the total portfolio, while microfinance loans accounted for 6.80%, with the remainder comprising loan against property (LAP).

The group's ability to continue to increase its scale of operations while maintaining profitability and healthy asset quality metrics over time will be a key monitorable.

Adequate capitalisation levels

The total capital adequacy ratio (CAR) and Tier-1 CAR stood adequate and stood at 21.38% and 16.14%, respectively, as on March 31, 2025 (March 31, 2024: 23.86% and 16.93%) with overall gearing at 5.36x and net gearing at 4.64x as on March 31, 2025 (as on March 31, 2024: overall gearing stood at 5.28x as on March 31, 2024, and net gearing at 4.47x). The company's capitalisation remains adequate with CAR and Tier-I CAR at 19.69% and 15.26%, respectively, as on September 30, 2025. Overall gearing stood at 5.79x and net gearing at 5.08x as on September 30, 2025.

CareEdge Ratings expects the company to maintain an adequate capitalisation profile with net gearing not expected to exceed 5.5x over the medium term by raising capital at regular intervals to support its growth plans, which will be a key credit monitorable.

Stable profitability metrics

Profitability has remained stable, with ROTA consistently above 1.5% in the last four years. In FY25, net interest margin (NIM) improved to 8.16% from 7.52% in FY24, driven by higher yields from a strategic shift towards lower ticket-size loans. Operating expenses rose to 5.88% in FY25 (FY24: 5.10%) due to branch expansion—from 902 to 948 branches—and a larger employee base. Credit cost also increased to 0.31% in FY25 from 0.17% in the previous year with the company providing 100% for Fraud Monitoring Returns (FMR) cases and change in ECL provisioning. The same has resulted in increase in provision coverage ratio from 18.68% as on March 31, 2024, to 41.13% as on March 31, 2025. As a result, ROTA improved to 2.03% in FY25 from 1.90% in FY24, supported by the expansion in margins with strategic shift towards lower ticket size loans.

The company reported profit after taxation (PAT) of ₹62 crore on a total income of ₹481 crore in H1FY26 against PAT of ₹47 crore on a total income of ₹392 crore in H1FY25. ROTA stood at 2.33% in H1FY26 aided by better NIM and lower credit cost.

The company's ability to improve overall profitability metrics with economies of scale, by keeping operating and credit costs under control, will remain a key monitorable.

Comfortable asset quality with AUM largely backed by gold jewellery that is a liquid and safe security
MMFL majorly provides gold loans with a tenure of 9-12 months. Loans with tenor of less than six months decreased from 29.77% in FY24 to 0.65% in FY25. In case, borrowers fail to repay loans within the stipulated period, the company reserves the right to auction the gold jewellery kept as security. To further reduce risk due to gold price volatility, MMFL follows an MTM system driven through the software, where there is an internal trigger if MTM value is above the determined level. In such scenario, the company asks the customer for repayments or more collateral.

Asset quality remained stable in FY25 with the company reporting gross non-performing assets (GNPA) and net NPA (NNPA) of 0.85% and 0.50% as on March 31, 2025, against 0.88% and 0.72% as on March 31, 2024. It is noteworthy that there have been no instances of write-offs in the portfolio in the past. GNPA and NNPA further improved to 0.78% and 0.47%, respectively, as on September 30, 2025.

The 90+ days past due (DPD) for gold loans has improved from 0.74% as on March 31, 2024, to 0.50% as on March 31, 2025 and stood at 0.43% as on September 30, 2025. However, 90+ DPD of MFI portfolio moderated from 2.22% as on March 31, 2024, to 4.68% as on March 31, 2025 and stood at 5.27% as on September 30, 2025. While the MFI portfolio remains a relatively small portion of the overall loan book, at 7.18% as on June 30, 2025, its higher delinquencies remain a key monitorable, particularly if its share increases going forward.

The company's ability to maintain asset quality and maintain nil/low under recovery on auctions remains key in maintaining asset quality. CareEdge Ratings expects asset quality to remain good in the medium term with timely auctions and gold remaining as the company's focus product.

Moderately diversified resource profile
MMFL's resource profile is moderately diversified, with share of bank borrowings at 40.30% as on September 30, 2025 (March 31, 2025: 49.07%). Debentures (including sub-debt) constituted 46.26% of the total borrowings as on September 30, 2025, against 40.53% as on March 31, 2025. However, the share of borrowings from non-banking financial companies (NBFCs) stood at 7.38% as on September 30, 2025, compared to 6.86% as on March 31, 2025. The company has also started raising CP for working capital requirements. The CP outstanding as on September 30, 2025, stood at ₹286.55 crore, which is 6.06% of total borrowings. CareEdge Ratings expects resource profile to remain moderately diversified in the medium term.

Key weaknesses

High product and geographical concentration
MMFL has its majority portfolio concentrated towards southern India. Tamil Nadu continues to remain the top state, which constituted 34.6% of gold loan portfolio as on September 30, 2025 (March 2025: 35.8%). The five south Indian states constituted 95.4% of the gold loan portfolio as on September 30, 2025. The portfolio is expected to remain concentrated in south India over the medium term.
The company's majority loan portfolio consists of loans against the gold jewellery. Although risk is mitigated to an extent as loans are backed by gold jewellery, which is highly liquid, the company is exposed to a price risk associated with gold, which could have a bearing on the full recoverability of principal and interest portion. However, MMFL has been giving out loans of shorter tenure and has implemented internal systems monitoring the MTM value to reduce the impact due to price volatility. As on September 30, 2025, gold loans accounted for 93% of the loan portfolio and the rest are micro-finance loans (7%) and loan against property (LAP) loans. CareEdge Ratings expects proportion of gold loans to the total loan portfolio to remain higher than 90% in the medium term.

Significant exposure to fixed assets, however, reducing on a year-over-year (y-o-y) basis
MMFL made significant investments in fixed assets in FY16 from related parties. However, following equity infusion and revaluation in the value of fixed purchased assets, fixed assets/net worth ratio has reduced. With retention of profits and no new acquisition of fixed assets, fixed assets/net worth improved from 29.50% as on March 31, 2024, to 26.78% as on March 31, 2025 (61% as on March 31, 2017).

Intense competition in gold loan business
Geographically, the gold loan financing industry is predominantly placed in southern India with an active interest banks and large NBFCs operating from this region. These players benefit from strong brand recognition, extensive branch networks, and access to low-cost funding, enabling them to offer competitive interest rates and faster turnaround times.

MMFL faces heavy competition from larger players (including banks and other NBFCs) offering gold loans in regions where the company operates. The heightened competitive intensity poses challenges in terms of customer acquisition, loan pricing, and retention. This competitive landscape may also impact the company's margins and growth trajectory, and remains a key factor to monitor from a credit perspective.

Liquidity: Adequate

The asset and liability management (ALM) profile, as on June 30, 2025, is at a comfortable level, with no cumulative negative mismatch in any of the time brackets. ALM is comfortable mainly considering the shorter tenor of loans (majorly up to one year tenure for gold loans) provided by MMFL with access to longer tenure borrowings. The company has inflows from advances of ₹4,173 crore. Against this, it had scheduled repayments of ₹2,563 crore over the next one year.

As on June 30, 2025, the company had cash and cash equivalents of ₹744 crore.

Applicable criteria

Definition of Default
Rating Outlook and Rating Watch
Financial Ratios - Financial Sector
Withdrawal Policy
Short Term Instruments
Non Banking Financial Companies

About the company and industry

Industry classification

Macroeconomic indicator	Sector	Industry	Basic industry
Financial services	Financial services	Finance	Non banking financial company (NBFC)

MMFL was incorporated on March 18, 1998, and was operating as an investment company for other group entities till FY06. MMFPL started gold loan advances from FY07 and undertook rapid branch expansion from FY09 onwards. The company has been converted into a public limited company on November 27, 2013, and consequently the name was changed from Muthoottu Mini Financiers Private Limited to MMFL. MMFL also operates as an agent of several Money Transfer Services set-ups, such as Western Union and Express Money, realising agency commission for these services. The company had a loan portfolio of ₹4,773 crore as on September 30, 2025. MMFL operates through 973 branches across 12 states/Union territory as on September 30, 2025.

Brief Financials (₹ crore)-Standalone	March 31, 2024 (A)	March 31, 2025 (A)	H1FY26 (UA)
Total income	672	815	481
PAT	78	94	62
Asset under management (AUM)	3,522	4,142	4,773
On-book gearing (x)	5.28	5.36	5.79
AUM/ Tangible net worth (TNW) (x)	5.17	5.37	5.84
Gross non-performing assets (NPA) (%)	0.88	0.85	0.78
Return on managed assets (ROMA) (%)	1.90	2.03	2.33*
Capital adequacy ratio (CAR) (%)	23.86	21.38	19.69

A: Audited; UA: Unaudited; Note: these are latest available financial results*Annualised

Status of non-cooperation with previous CRA: Not applicable

Any other information: Not applicable

Rating history for last three years: Annexure-2

Detailed explanation of covenants of rated instrument / facility: Annexure-3

Complexity level of instruments rated: Annexure-4

Lender details: Annexure-5

Annexure-1: Details of instruments/facilities

Name of the Instrument	ISIN	Date of Issuance	Coupon Rate (%)	Maturity Date	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Commercial paper	INE101Q14165	04-Jul-2025	9.75	31-Dec-2025	50.00	CARE A1
Commercial paper	INE101Q14173	04-Jul-2025	9.95	05-Jan-2026	15.00	CARE A1
Commercial paper	INE101Q14181	08-Jul-2025	9.50	08-Jul-2026	49.25	CARE A1
Commercial paper	INE101Q14199	14-Jul-2025	9.25	14-Jul-2026	5.00	CARE A1
Commercial paper	INE101Q14207	17-Jul-2025	9.25	17-Jul-2026	10.00	CARE A1
Commercial paper	INE101Q14215	17-Jul-2025	9.95	15-Jan-2026	10.00	CARE A1
Commercial paper	INE101Q14223	25-Jul-2025	9.50	29-Dec-2025	50.00	CARE A1
Commercial paper	INE101Q14249	23-Sep-2025	10.00	23-Sep-2026	50.00	CARE A1
Commercial paper	INE101Q14256	08-Oct-2025	10.00	08-Oct-2026	50.00	CARE A1
Commercial paper	INE101Q14264	08-Oct-2025	9.50	08-Oct-2026	25.00	CARE A1
Commercial paper	INE101Q14231	13-Oct-2025	10.00	10-Apr-2026	25.00	CARE A1
Commercial paper	INE101Q14272	16-Oct-2025	9.75	24-Apr-2026	39.00	CARE A1
Commercial paper	INE101Q14280	20-Nov-2025	10.00	20-Nov-2026	25.00	CARE A1
Commercial paper (Proposed)	Proposed	-	-	-	196.75	CARE A1
Debentures-Non-convertible debentures	INE101Q07607	18-Feb-2020	10.07%	17Dec-2025	1.65	CARE A; Stable
Debentures-Non-convertible debentures	INE101Q07615	18-Feb-2020	10.28%	17-Mar-2027	41.93	CARE A; Stable
Debentures-Non-convertible debentures	INE101Q07706	02-Jul-2020	10.50%	01-Jul-2025	0.00*	Withdrawn
Debentures-Non-convertible debentures	INE101Q07714	02-Jul-2020	10.28%	31-Jul-2027	31.56	CARE A; Stable
Debentures-Non-convertible debentures	INE101Q07AA1	16-Sep-2021	10.22%	15Nov-2025	0.00*	Withdrawn
Debentures-Non-convertible debentures	INE101Q08159	16-Sep-2021	10.00%	15-Mar-2027	25.92	CARE A; Stable

Debentures-Non-convertible debentures	INE101Q08167	16-Sep-2021	10.41%	15-Sep-2028	24.08	CARE A; Stable
Debentures-Non-convertible debentures	INE101Q07AF0	03-Jan-2022	9.75%	02-Jan-2026	61.82	CARE A; Stable
Debentures-Non-convertible debentures	INE101Q07AG8	03-Jan-2022	10.13%	02-Jul-2027	26.19	CARE A; Stable
Debentures-Non-convertible debentures	INE101Q07AK0	23-May-2022	9.25%	22-May-2025	0.00*	Withdrawn
Debentures-Non-convertible debentures	INE101Q07AL8	23-May-2022	9.50%	22-May-2026	90.70	CARE A; Stable
Debentures-Non-convertible debentures	INE101Q07AM6	23-May-2022	10.00%	22-Nov-2027	43.55	CARE A; Stable
Debentures-Non-convertible debentures	INE101Q07AO2	12-Jan-2024	10.00%	31-Dec-2025	50.00	CARE A; Stable
Debentures-Non-convertible debentures	INE101Q07AN4	10-Nov-2023	10.00%	10-Nov-2025	0.00*	Withdrawn
Debentures-Non-convertible debentures	INE101Q07AP9	28-Feb-2024	10%	27-Feb-2026	50.00	CARE A; Stable
Debentures-Non-convertible debentures	INE101Q07AQ7	25-Apr-2024	10.00%	25-Apr-2027	75.00	CARE A; Stable
Debentures-Non-convertible debentures	INE101Q07AS3	13-Sep-2024	9.75%	13-Sep-2026	25.00	CARE A; Stable
Debentures-Non-convertible debentures	INE101Q07BA9	21-Mar-2025	10.00%	21-Mar-2028	50.00	CARE A; Stable
Debentures-Non-convertible debentures	INE101Q07AX3	19-Nov-2024	8.50%	12-Feb-2026	9.97	CARE A; Stable
Debentures-Non-convertible debentures	INE101Q07AU9	19-Nov-2024	9.00%	18-Jan-2027	5.28	CARE A; Stable
Debentures-Non-convertible debentures	INE101Q07AR5	19-Nov-2024	9.40%	18-Jan-2027	12.20	CARE A; Stable
Debentures-Non-convertible debentures	INE101Q07AY1	19-Nov-2024	9.50%	18-Nov-2027	33.16	CARE A; Stable
Debentures-Non-convertible debentures	INE101Q07AW5	19-Nov-2024	9.75%	18-Nov-2027	9.75	CARE A; Stable
Debentures-Non-convertible debentures	INE101Q07AT1	19-Nov-2024	10.00%	18-Nov-2028	32.92	CARE A; Stable

Debentures-Non-convertible debentures	INE101Q07AV7	19-Nov-2024	10.50%	18-May-2030	11.32	CARE A; Stable
Debentures-Non-convertible debentures	INE101Q07AZ8	06-Feb-2025	9.75%	06-Feb-2027	86.00	CARE A; Stable
Debentures-Non-convertible debentures (Proposed)	Proposed	-	-	-	0.00*	Withdrawn
Fund-based-Long Term	-	-	-	March 2028	598.06	CARE A; Stable

*Redeemed based on NDC basis and request for withdrawal received for proposed instrument

Annexure-2: Rating history for last three years

Sr. No.	Name of the Instrument/Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Debentures-Non-convertible debentures	LT	-	-	-	1)Withdrawn (04-Oct-24) 2)CARE A-; Stable (20-Sep-24) 3)CARE A-; Stable (05-Jul-24) 4)CARE A-; Stable (04-Apr-24)	1)CARE A-; Stable (07-Dec-23) 2)CARE A-; Stable (07-Jul-23)	1)CARE A-; Stable (12-Aug-22) 2)CARE A-; Stable (01-Jul-22)
2	Debentures-Non-convertible debentures	LT	43.58	CARE A; Stable	1)CARE A-; Stable (16-Jul-25)	1)CARE A-; Stable (21-Mar-25) 2)CARE A-; Stable (03-Jan-25) 3)CARE A-; Stable (04-Oct-24) 4)CARE A-; Stable (20-Sep-24) 5)CARE A-; Stable (05-Jul-24)	1)CARE A-; Stable (07-Dec-23) 2)CARE A-; Stable (07-Jul-23)	1)CARE A-; Stable (12-Aug-22) 2)CARE A-; Stable (01-Jul-22)

						6)CARE A-; Stable (04-Apr-24)		
3	Debentures-Non-convertible debentures	LT	31.56	CARE A; Stable	1)CARE A-; Stable (16-Jul-25)	1)CARE A-; Stable (21-Mar-25) 2)CARE A-; Stable (03-Jan-25) 3)CARE A-; Stable (04-Oct-24) 4)CARE A-; Stable (20-Sep-24) 5)CARE A-; Stable (05-Jul-24) 6)CARE A-; Stable (04-Apr-24)	1)CARE A-; Stable (07-Dec-23) 2)CARE A-; Stable (07-Jul-23)	1)CARE A-; Stable (12-Aug-22) 2)CARE A-; Stable (01-Jul-22)
4	Debentures-Non-convertible debentures	LT	50.00	CARE A; Stable	1)CARE A-; Stable (16-Jul-25)	1)CARE A-; Stable (21-Mar-25) 2)CARE A-; Stable (03-Jan-25) 3)CARE A-; Stable (04-Oct-24) 4)CARE A-; Stable (20-Sep-24) 5)CARE A-; Stable (05-Jul-24) 6)CARE A-; Stable (04-Apr-24)	1)CARE A-; Stable (07-Dec-23) 2)CARE A-; Stable (07-Jul-23)	1)CARE A-; Stable (12-Aug-22) 2)CARE A-; Stable (01-Jul-22)
5	Debentures-Non-convertible debentures	LT	88.01	CARE A; Stable	1)CARE A-; Stable (16-Jul-25)	1)CARE A-; Stable (21-Mar-25) 2)CARE A-; Stable (03-Jan-25)	1)CARE A-; Stable (07-Dec-23) 2)CARE A-; Stable	1)CARE A-; Stable (12-Aug-22) 2)CARE A-; Stable

						3)CARE A-; Stable (04-Oct-24) 4)CARE A-; Stable (20-Sep-24) 5)CARE A-; Stable (05-Jul-24) 6)CARE A-; Stable (04-Apr-24)	(07-Jul-23)	(01-Jul-22)
6	Debentures-Non-convertible debentures	LT	134.25	CARE A; Stable	1)CARE A-; Stable (16-Jul-25)	1)CARE A-; Stable (21-Mar-25) 2)CARE A-; Stable (03-Jan-25) 3)CARE A-; Stable (04-Oct-24) 4)CARE A-; Stable (20-Sep-24) 5)CARE A-; Stable (05-Jul-24) 6)CARE A-; Stable (04-Apr-24)	1)CARE A-; Stable (07-Dec-23) 2)CARE A-; Stable (07-Jul-23)	1)CARE A-; Stable (12-Aug-22) 2)CARE A-; Stable (01-Jul-22)
7	Fund-based-Long Term	LT	598.06	CARE A; Stable	1)CARE A-; Stable (16-Jul-25)	1)CARE A-; Stable (21-Mar-25) 2)CARE A-; Stable (03-Jan-25) 3)CARE A-; Stable (04-Oct-24) 4)CARE A-; Stable (20-Sep-24)	1)CARE A-; Stable (07-Dec-23) 2)CARE A-; Stable (07-Jul-23)	1)CARE A-; Stable (12-Aug-22) 2)CARE A-; Stable (07-Jul-22) 3)CARE A-; Stable (01-Jul-22)

						5)CARE A-; Stable (05-Jul-24) 6)CARE A-; Stable (04-Apr-24)		
8	Debentures-Non-convertible debentures	LT	250.00	CARE A; Stable	1)CARE A-; Stable (16-Jul-25)	1)CARE A-; Stable (21-Mar-25) 2)CARE A-; Stable (03-Jan-25) 3)CARE A-; Stable (04-Oct-24) 4)CARE A-; Stable (20-Sep-24) 5)CARE A-; Stable (05-Jul-24) 6)CARE A-; Stable (04-Apr-24)	1)CARE A-; Stable (07-Dec-23) 2)CARE A-; Stable (07-Jul-23)	1)CARE A-; Stable (12-Aug-22) 2)CARE A-; Stable (07-Jul-22)
9	Commercial Paper-Commercial Paper (Standalone)	ST	600.00	CARE A1	1)CARE A1 (16-Jul-25)	1)CARE A1 (21-Mar-25) 2)CARE A1 (03-Jan-25) 3)CARE A1 (04-Oct-24) 4)CARE A1 (20-Sep-24) 5)CARE A1 (05-Jul-24) 6)CARE A1 (04-Apr-24)	1)CARE A1 (07-Dec-23)	-
10	Debentures-Non-convertible debentures	LT	200.60	CARE A; Stable	1)CARE A-; Stable (16-Jul-25)	1)CARE A-; Stable (21-Mar-25) 2)CARE A-; Stable (03-Jan-25)	-	-

						3)CARE A-; Stable (04-Oct-24) 4)CARE A-; Stable (20-Sep-24) 5)CARE A-; Stable (05-Jul-24) 6)CARE A-; Stable (04-Apr-24)		
11	Debentures-Non-convertible debentures	LT	-	-	1)CARE A-; Stable (16-Jul-25)	1)CARE A-; Stable (21-Mar-25)	-	-

LT: Long term; ST: Short term

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not applicable

Annexure-4: Complexity level of instruments rated

Sr. No.	Name of the Instrument	Complexity Level
1	Commercial Paper-Commercial Paper (Standalone)	Simple
2	Debentures-Non-convertible debentures	Simple
3	Fund-based-Long Term	Simple

Annexure-5: Lender details

To view lender-wise details of bank facilities please click here

Note on complexity levels of rated instruments: CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

Contact us

Media Contact	Analytical Contacts
Mradul Mishra Director **CARE Ratings Limited** Phone: +91-22-6754 3596 E-mail: mradul.mishra@careedge.in **Relationship Contact** Pradeep Kumar V Senior Director **CARE Ratings Limited** Phone: 91 44-2850 1001 E-mail: pradeep.kumar@careedge.in	Vineet Jain Senior Director **CARE Ratings Limited** Phone: +91-22-6754 3456 E-mail: vineet.jain@careedge.in Jitendra Meghrajani Associate Director **CARE Ratings Limited** Phone: +91-22-6754 1526 E-mail: Jitendra.Meghrajani@careedge.in Tony Mathew Assistant Director **CARE Ratings Limited** E-mail: tony.mathew@careedge.in

About us:
Established in 1993, CareEdge Ratings is one of the leading credit rating agencies in India. Registered under the Securities and Exchange Board of India, it has been acknowledged as an External Credit Assessment Institution by the Reserve Bank of India. With an equitable position in the Indian capital market, CareEdge Ratings provides a wide array of credit rating services that help corporates raise capital and enable investors to make informed decisions. With an established track record of rating companies over almost three decades, CareEdge Ratings follows a robust and transparent rating process that leverages its domain and analytical expertise, backed by the methodologies congruent with the international best practices. CareEdge Ratings has played a pivotal role in developing bank debt and capital market instruments, including commercial papers, corporate bonds and debentures, and structured credit. For more information: www.careratings.com

For detailed Rating Report and subscription information,
please visit www.careratings.com

ANNEXURE II: CONSENT LETTER AND ENGAGEMENT LETTER FROM THE DEBENTURE TRUSTEE

(The remainder of this page is intentionally left blank)

Consent letter from Debenture Trustee

CTL/DEB/25-26/23025 **Date: January 21, 2026**

To,
The Board of Directors
Muthoottu Mini Financiers Limited,
65/623K, Muthoottu Royal Towers,
Kaloor, Kochi, Kerala, India 682017

Dear Sir / Madam,

Sub: Private Placement Issue of Senior, Rated, Secured, Listed, Redeemable, Taxable, Transferable Non-Convertible Debentures of Face Value of INR 1,00,000/- (Indian Rupees One Lakh Only) each or Face Value of INR 10,000 (Indian Rupees Ten Thousand only) each to be Issued in one or more Tranches on Private Placement Basis By Muthoottu Mini Financiers Limited (Issuer).

We Catalyst Trusteeship Limited, hereby give our consent to our name being included as the Debenture Trustee to the Issue, in accordance with Schedule I of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, in the (i) draft prospectus ("**Draft Prospectus**") to be filed with the BSE Limited and/or National Stock Exchange of India Limited ("**Stock Exchange(s)**") where the NCDs are proposed to be listed and to Securities and Exchange Board of India ("**SEBI**") for records;

We hereby authorize you / your representative to deliver this letter of consent to the Stock Exchange(s), the RoC, SEBI and/or such other regulatory / governmental authority, as may be required by law or in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation and to upload on the website of Company, if required.

We further confirm that we are not disqualified from being appointed as the Debenture Trustee within the meaning of the Companies (Share Capital and Debentures) Rules, 2014.

This consent is only for the purpose of filing the GID with stock exchange by the company and this consent letter shall be subject to the consent of the Due diligence to be carried out by us in terms of the applicable SEBI regulations including SEBI master circular Debenture Trustee.

This certificate is for information and for inclusion (in part or full) in the Issue Documents or any other Issue-related material, and may be relied upon by the Company, the Lead Managers and the legal counsels appointed by the Company and the Lead Managers in relation to the Issue.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents filed in relation to the Issue.

Yours faithfully,

For **Catalyst Trusteeship Limited**

CATALYST TRUSTEESHIP LIMITED

Authorized Signatory
Name: Divya Dubey
Designation: Assistant Manager

ANNEXURE III: APPLICATION FORM

(As set out in the relevant Key Information Document)

ANNEXURE IV: AUDITED FINANCIAL STATEMENTS

Audited Financials for FY 2022-2023, FY 2023-2024 and FY 2024-2025 and unaudited limited review financial statements for the period ended as of 30th September 2025 as below:

(A) Unaudited Limited Review Financial Statements for the period ended as on September 30, 2025 – https://www.muthoottumini.com/wp-content/uploads/2025/11/Unaudited-Quarterly-Financials-of-September-2025.pdf

(B) Audited Financials for the financial year ended 2024-2025 – https://www.muthoottumini.com/wp-content/uploads/2025/09/Audited-Financials-and-Notes-As-on-31-03-2025-.pdf

(C) Audited Financials for the financial year ended 2023-2024 – https://www.muthoottumini.com/wp-content/uploads/2024/12/2023-24-Annual-Reports.pdf

(D) Audited Financials for the financial year ended 2022-2023 – https://www.muthoottumini.com/wp-content/uploads/2024/07/2022-23-Annual-Report.pdf

ANNEXURE V: DUE DILIGENCE CERTIFICATE

(As set out in the relevant Key Information Document)

CTL/ 25-26/22973 ***(Annexure II A)***

DUE DILIGENCE CERTIFICATE TO BE GIVEN BY THE DEBENTURE TRUSTEE AT THE TIME OF FILING THE DRAFT OFFER DOCUMENT/ INFORMATION MEMORANDUM

[In reference to Chapter II, Clause 2.2.4 of SEBI Master Circular for Debenture Trustees dated August 13, 2025

To,

BSE Limited. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	**National Stock Exchange of India Limited.** Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051.

Dear Sir / Madam,

SUB.: ISSUE OF [SENIOR/ SUBORDINATED/ UNSUBORDINATED], [UNSECURED/ SECURED], LISTED, RATED, REDEEMABLE, [PRINCIPAL PROTECTED MARKET LINKED/NON MARKET LINKED] NON-CONVERTIBLE DEBENTURES ISSUED IN ONE OR MORE TRANCHES, AT PAR/PREMIUM/DISCOUNT UNDER SAME ISIN OR DIFFERENT ISIN AT FACE VALUE OF INR 1,00,000/- OR INR 10,000 BY WAY OF A PRIVATE PLACEMENT (THE "ISSUE"), BY MUTHOOTTU MINI FINANCIERS LIMITED.

We, the debenture trustee(s) to the above-mentioned forthcoming Issue state as follows:

1) We have examined documents pertaining to the said issue and other such relevant documents, reports and certifications.
2) On the basis of such examination and of the discussions with the Issuer, its directors and other officers, other agencies and on independent verification of the various relevant documents, reports and certifications:

We confirm that:

a) The Issuer has made adequate provisions for and/or has taken steps to provide for adequate security for the debt securities to be issued and listed - **Not applicable while obtaining in-principle approval since security is to be created in tranches/series for which details will be covered in Key Information Document. (As per SEBI Master Circular dated August 13, 2025)**

b) The Issuer has obtained the permissions / consents necessary for creating security on the said property(ies) - **Not applicable while obtaining in-principle approval since security is to be created in tranches/series for which details will be covered in Key Information Document. (As per SEBI Master Circular dated August 13, 2025)**

c) The Issuer has made all the relevant disclosures about the security and its continued obligations towards the holders of debt securities - **Not applicable while obtaining in-principle approval since security is to be created in tranches/series for which details will be covered in Key Information Document. (As per SEBI Master Circular dated August 13, 2025)**

d) Issuer has adequately disclosed all consents/ permissions required for creation of further charge on assets in offer document or private placement memorandum/ information memorandum and all disclosures made in the offer document or private placement memorandum/ information memorandum with respect to creation of security are in confirmation with the clauses of debenture trustee agreement **- Not applicable while obtaining in-principle approval since security is to be**

created in tranches/series for which details will be covered in Key Information Document. (As per SEBI Master Circular dated August 13, 2025)

e) Issuer has given an undertaking that charge shall be created in favour of debenture trustee as per terms of issue before filing of listing application. **Not applicable while obtaining in-principle approval since security is to be created in tranches/series for which details will be covered in Key Information Document. (As per SEBI Master Circular dated August 13, 2025)**

f) Issuer has disclosed all covenants proposed to be included in debenture trust deed (including any side letter, accelerated payment clause etc.), offer document or private placement memorandum/ information memorandum and given an undertaking that debenture trust deed would be executed before filing of listing application – **Not applicable while obtaining in-principle approval since the said details will be covered in Key Information Document. (As per SEBI Master Circular dated August 13, 2025)**

We have satisfied ourselves about the ability of the Issuer to service the debt securities – **Not applicable while obtaining in-principle approval since the said details will be verified at the time of Key Information Document. (As per SEBI Master Circular dated August 13, 2025)**

Place: Mumbai
Date: January 21, 2026

For Catalyst Trusteeship Limited

KRINA RUPESH BHAVSAR
Digitally signed by KRINA RUPESH BHAVSAR
Date: 2026.01.21 15:02:51 +05'30'

Ms. Krina Bhavsar
Manager

ANNEXURE VI: IN-PRINCIPLE APPROVAL RECEIVED FROM BSE

(The remainder of this page is intentionally left blank)

ANNEXURE VII: LENDING POLICY

1.1 Details with regard to the lending done by the Issuer out of the issue proceeds of debt securities in last three years, including details regarding the following:

1.1.1. Lending policy: Should contain overview of origination, risk management, monitoring and collections:

Please refer to Annexure XII of this General Information Document.

1.1.2. Classification of loans/ advances given to associates, entities/ person relating to board, senior management, promoters, others, etc.:

Loan Against Property

1.1.3. Classification of loans/ advances given, according to type of loans, denomination of loan outstanding by loan to value, sectors, denomination of loans outstanding by ticket size, geographical classification of borrowers, maturity profile etc.:

Please refer to paragraph (J) under Section 4.17 of this General Information Document.

1.1.4. Aggregated exposure to the top 20 borrowers with respect to the concentration of advances, exposures to be disclosed in the manner as prescribed by RBI in its stipulations on Corporate Governance for NBFCs or HFCs, from time to time:

Please refer to paragraph (A) under Section 4.17 of this General Information Document.

1.1.5. Details of loans, overdue and classified as non-performing in accordance with RBI stipulations:

Please refer to paragraph (K) under Section 4.17 of this General Information Document.

1.2 In order to allow investors to better assess the debt securities issued by the NBFC/ HFC, the following disclosures shall also be made by such Issuer:

1.2.1. A portfolio summary with regard to industries/ sectors to which borrowings have been made:

Please refer to paragraph (J) under Section 4.17 of this General Information Document.

1.2.2. NPA exposures of the issuer for the last three financial years (both gross and net exposures) and provisioning made for the same as per the last audited financial statements of the Issuer:

Please refer to paragraph (K) under Section 4.17 of this General Information Document.

1.2.3. Quantum and percentage of secured vis-à-vis unsecured borrowings made:

Please refer to paragraph (B)(c) under Section 4.17 of this General Information Document.

1.2.4. Any change in promoters' holdings in the NBFCs during the preceding financial year beyond the threshold, as prescribed by RBI:

Not Applicable

1.3 Classification of loans/ advances given according to:

1.3.1. Type of loans:

Details of types of loans

Please refer to paragraph (J) under Section 4.17 of this General Information Document.

**Information required at borrower level (and not by loan account as customer may have multiple loan accounts);*
^Issuer is also required to disclose off balance sheet items;

Note: Off Balance sheet AUM: N.A.

1.3.2. Denomination of loans outstanding by loan-to-value:

Details of LTV

Please refer to paragraph (J) under Section 4.17 of this General Information Document.

1.3.3. Sectoral exposure:

Details of sectoral exposure

Please refer to paragraph (J) under Section 4.17 of this General Information Document.

1.3.4. Denomination of loans outstanding by ticket size*:

Details of outstanding loans category wise

Please refer to paragraph (J) under Section 4.17 of this General Information Document.

** Information required at the borrower level (and not by loan account as a customer may have multiple loan accounts);*

1.3.5. Geographical classification of borrowers:

Please refer to paragraph (J) under Section 4.17 of this General Information Document.

1.3.6. Details of loans overdue and classified as non-performing in accordance with RBI's stipulations:

Please refer to paragraph (K) under Section 4.17 of this General Information Document.

1.3.7. Segment-wise gross NPA:

Please refer to paragraph (K) under Section 4.17 of this General Information Document.

1.3.8. Residual maturity profile of assets and liabilities (in line with the RBI format):

Please refer to paragraph (L) under Section 4.17 of this General Information Document.

Residual maturity profile of assets and liabilities

**FCA - Foreign Currency Assets; FCL – Foreign Currency Liabilities:*

Note: Unhedged Foreign currency exposure is Nil

1.4 Disclosure of latest ALM statements to stock exchange:

Please refer to the ALM statements set out in Annexure VIII of this General Information Document.

ANNEXURE VIII: ALM STATEMENTS

(The remainder of this page is intentionally left blank)

Reserve Bank of India

More Options

General Information
Filing Information

Statements
AuthorisedSignatory - Authorised Signatory
DNBS4AShortTermDynamicLiquidity - Statement of short-term Dynamic Liquidity

LEGEND

Numeric Data	
Text Block Data	
Text Data	
Dropdown Data	
No Data	
Blocked Data	
Reporting Date	
Auto Populated Value	
Formula Cell	
Master Driven Data	
Dyanamic Dropdown Data	
Free Text Data	

Filing Information

Filing Information	
	Information
Return Name	DNBS04A- Short Term Dynamic Liquidity (STDL) Quarterly
Return Code	R234
Name of reporting institution	Muthoottu Mini Financiers Limited
Bank / FI code	THI00212
Institution Type	NBFC
Reporting frequency	Quarterly
Reporting start date	01-07-2025
Reporting end date	30-09-2025
Reporting currency	INR
Reporting scale	Lakhs
Taxonomy version	1.0.0
Tool name	RBI iFile
Tool version	1.0.0
Report status	Un-Audited
Date of Audit	
General remarks	

Scoping Question	
	X010
Whether NBFC Profile has been updated on website	Yes
Category Of NBFC	Non-Deposit taking Systemically Important (NDSI) NBFC
Classification of NBFC	(xi) Others

AuthorisedSignatory - Authorised Signatory

Table 1: Authorised Signatory		
Particulars		Value
		X010
Name of the Person Filing the Return	Y010	Krishnan Y
Designation	Y020	Deputy CFO
Office No. (with STD Code)	Y030	04842912150
Mobile No.	Y040	9072625359
Email Id	Y050	krishnan.y@muthoottumini.com
Date	Y060	18-10-2025
Place	Y070	Kochi

1. All values must be reported in Rs lakh.
2. Enter all dates in dd-mm-yyyy format.
3. Please ensure that the financial information furnished in the various sheets of this return are correct and reflecting the true picture of the business operations of the NBFC, if found otherwise, the concerned NBFC would be liable for penal action under the provisions of RBI Act.

DNBS4AShortTermDynamicLiquidity - Statement of short-term Dynamic Liquidity

All Monetary Items present in this return shall be reported in ₹ Lakhs Only

Table 2: Statement of short-term Dynamic Liquidity							
Particulars		0 day to 7 Days	8 days to 14 days	15 days to 30/31 days	1 month to 3 months	3 to 6 months	Total
		X010	X020	X030	X040	X050	X060
A. OUTFLOWS							
1. Increase in loans & Advances	Y010	4,500.00	3,500.00	2,000.00	10,000.00	15,000.00	35,000.00
(i) Term Loans	Y020	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Working Capital (WC)	Y030	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Micro Retail Loans of MFIs	Y040	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Others, if any	Y050	4,500.00	3,500.00	2,000.00	10,000.00	15,000.00	35,000.00
2. Net increase in investments	Y060	0.00	0.00	0.00	0.00	0.00	0.00
(i) Equity Shares	Y070	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Convertible Preference Shares	Y080	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Non-Redeemable / Perpetual Preference Shares	Y090	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Shares of Subsidiaries	Y100	0.00	0.00	0.00	0.00	0.00	0.00
(v) In shares of Joint Ventures	Y110	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Bonds	Y120	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Debentures	Y130	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Govt./approved securities	Y140	0.00	0.00	0.00	0.00	0.00	0.00
(ix) In Open ended Mutual Funds	Y150	0.00	0.00	0.00	0.00	0.00	0.00
(x) Others (Please Specify)	Y160	0.00	0.00	0.00	0.00	0.00	0.00
3. Net decrease in public deposits, ICDs	Y170	0.00	0.00	0.00	0.00	0.00	0.00
4. Net decrease in borrowings from various sources/net increase in market lending	Y180	5,928.11	8,479.58	7,629.75	59,869.20	63,416.93	1,45,323.57
5. Security Finance Transactions (As per Residual Maturity of Transactions)	Y190	0.00	0.00	0.00	0.00	0.00	0.00
a) Repo (As per residual maturity)	Y200	0.00	0.00	0.00	0.00	0.00	0.00
b) Reverse Repo (As per residual maturity)	Y210	0.00	0.00	0.00	0.00	0.00	0.00
c) CBLO (As per residual maturity)	Y220	0.00	0.00	0.00	0.00	0.00	0.00
d) Others (Please Specify)	Y230	0.00	0.00	0.00	0.00	0.00	0.00
6. Other outflows	Y240	450.00	2,650.00	35,925.00	6,100.00	11,340.00	56,465.00
7. Total Outflow on account of OBS items (OO)(Details to be given in below table)	Y250	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OUTFLOWS (A) (1+2+3+4+5+6+7)	Y260	10,878.11	14,629.58	45,554.75	75,969.20	89,756.93	2,36,788.57
B. INFLOWS							
1. Net cash position	Y270	5,629.39	0.00	0.00	0.00	0.00	5,629.39
2. Net Increase in Capital (i+ii+iii)	Y280	0.00	0.00	0.00	0.00	0.00	0.00
(i) Equity Paid-Up Capital	Y290	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Compulsorily Convertible Preference Shares	Y300	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Other Preference Shares	Y310	0.00	0.00	0.00	0.00	0.00	0.00
3. Reserves & Surplus (i+ii+iii+iv+v+vi+vii +viii+ix+x+xi+xii+xiii)	Y320	0.00	0.00	0.00	0.00	0.00	0.00
(i) Share Premium Account	Y330	0.00	0.00	0.00	0.00	0.00	0.00
(ii) General Reserves	Y340	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Statutory/Special Reserve (Section 45-IC reserve to be shown separately below item no.(vii))	Y350	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Reserves under Sec 45-IC of RBI Act 1934	Y360	0.00	0.00	0.00	0.00	0.00	0.00
(v) Capital Redemption Reserve	Y370	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Debenture Redemption Reserve	Y380	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Other Capital Reserves	Y390	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Other Revenue Reserves	Y400	0.00	0.00	0.00	0.00	0.00	0.00
(ix) Investment Fluctuation Reserves/ Investment Reserves	Y410	0.00	0.00	0.00	0.00	0.00	0.00
(x) Revaluation Reserves	Y420	0.00	0.00	0.00	0.00	0.00	0.00
x.1 Revl. Reserves - Property	Y430	0.00	0.00	0.00	0.00	0.00	0.00
x.2 Revl. Reserves - Financial Assets	Y440	0.00	0.00	0.00	0.00	0.00	0.00
(xi) Share Application Money Pending Allotment	Y450	0.00	0.00	0.00	0.00	0.00	0.00
(xii) Others (Please mention)	Y460	0.00	0.00	0.00	0.00	0.00	0.00
(xiii) Balance of profit and loss account	Y470	0.00	0.00	0.00	0.00	0.00	0.00
4. Net increase in deposits	Y480	0.00	0.00	0.00	0.00	0.00	0.00
5. Interest inflow on investments	Y490	0.00	0.00	0.00	0.00	0.00	0.00
6. Interest inflow on performing Advances	Y500	3,523.28	2,623.28	1,461.64	15,633.05	24,074.58	47,315.83
7. Net increase in borrowings from various sources	Y510	2,500.00	10,000.00	43,900.00	20,500.00	64,000.00	1,40,900.00

(i) Bank Borrowings through working Capital (WC)	Y520	1,000.00	0.00	0.00	0.00	0.00	1,000.00
(ii) Bank borrowings through cash credit (CC)	Y530	0.00	0.00	0.00	15,500.00	1,000.00	16,500.00
(iii) Bank Borrowings through Term Loans	Y540	1,500.00	0.00	0.00	0.00	29,000.00	30,500.00
(iv) Bank Borrowings through LCs	Y550	0.00	0.00	0.00	0.00	0.00	0.00
(v) Bank Borrowings through ECBs	Y560	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Other bank borrowings	Y570	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Commerial Papers (CPs)	Y580	0.00	10,000.00	3,900.00	0.00	14,000.00	27,900.00
(viii) Debentures	Y590	0.00	0.00	40,000.00	5,000.00	20,000.00	65,000.00
(ix) Bonds	Y600	0.00	0.00	0.00	0.00	0.00	0.00
(x) Inter corporate Deposits (ICDs)	Y610	0.00	0.00	0.00	0.00	0.00	0.00
(xi) Borrowings from Government (Central / State)	Y620	0.00	0.00	0.00	0.00	0.00	0.00
(xii) Borrowings from Public Sector Undertakings (PSUs)	Y630	0.00	0.00	0.00	0.00	0.00	0.00
(xiii) Security Finance Transactions (As per Residual Maturity of Transactions)	Y640	0.00	0.00	0.00	0.00	0.00	0.00
a) Repo (As per residual maturity)	Y650	0.00	0.00	0.00	0.00	0.00	0.00
b) Reverse Repo (As per residual maturity)	Y660	0.00	0.00	0.00	0.00	0.00	0.00
c) CBLO (As per residual maturity)	Y670	0.00	0.00	0.00	0.00	0.00	0.00
d) Others (Please Specify)	Y680	0.00	0.00	0.00	0.00	0.00	0.00
(xiv) Others (Please Specify)	Y690	0.00	0.00	0.00	0.00	0.00	0.00
8. Other inflows (Please Specify)	Y700	266.00	2,600.00	300.00	40,684.72	3,539.34	47,390.06
9. Total Inflow on account of OBS items (OI)(Details to be given in table below)	Y710	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INFLOWS (B) (1 to 9)	Y720	11,918.67	15,223.28	45,661.64	76,817.77	91,613.92	2,41,235.28
C. Mismatch (B - A)	Y730	1,040.56	593.70	106.89	848.57	1,856.99	4,446.71
D. Cumulative mismatch	Y740	1,040.56	1,634.26	1,741.15	2,589.72	4,446.71	4,446.71
E. C as percentage to Total Outflows	Y750	9.57%	4.06%	0.23%	1.12%	2.07%	1.88%

Table 3: Data on Off Balance Sheet (OBS) Exposures (Market & Non-Market Related)

Offbalance sheet (OBS) Exposures		0 day to 7 Days	8 days to 14 days	15 days to 30/31 days	1 month to 3 months	3 to 6 months	Total
		X070	X080	X090	X100	X110	X120
EXPECTED OUTFLOWS							
1.Letter of Credits (LCs)(i+ii)	Y760	0.00	0.00	0.00	0.00	0.00	0.00
(i) Letter of Credit (LCs) Documentary	Y770	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Letter of Credit (LCs) Clean	Y780	0.00	0.00	0.00	0.00	0.00	0.00
2.Guarantees(i+ii)	Y790	0.00	0.00	0.00	0.00	0.00	0.00
(i) Guarantees - Financial	Y800	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Guarantees - Others	Y810	0.00	0.00	0.00	0.00	0.00	0.00
3.Shares / Debentures Underwriting Obligations(i+ii)	Y820	0.00	0.00	0.00	0.00	0.00	0.00
(i) Share underwriting obligations	Y830	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Debenture underwriting obligations	Y840	0.00	0.00	0.00	0.00	0.00	0.00
4.Partly - Paid Shares / Debentures(i+ii)	Y850	0.00	0.00	0.00	0.00	0.00	0.00
(i) Shares - Partly Paid	Y860	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Debentures - Partly Paid	Y870	0.00	0.00	0.00	0.00	0.00	0.00
5.Bills Discounted / Rediscounted(i+ii)	Y880	0.00	0.00	0.00	0.00	0.00	0.00
(i) Bills Discounted	Y890	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Bills Rediscounted	Y900	0.00	0.00	0.00	0.00	0.00	0.00
6.Lease contracts entered into but yet to be executed	Y910	0.00	0.00	0.00	0.00	0.00	0.00
7.Sale and repurchase agreement and asset sales with recourse, where the credit risk remains with the applicable NBFC.	Y920	0.00	0.00	0.00	0.00	0.00	0.00
8.Forward asset purchases, forward deposits and partly paid shares and securities, which represent commitments with certain draw down.	Y930	0.00	0.00	0.00	0.00	0.00	0.00
9.Lending of NBFC securities or posting of securities as collateral by the NBFC-IFC, including instances where these arise out of repo style transactions	Y940	0.00	0.00	0.00	0.00	0.00	0.00
10.Committed Lines of Credit (Original Maturity up to 1 year)	Y950	0.00	0.00	0.00	0.00	0.00	0.00
11.Committed Lines of Credit (Original Maturity up to next 6 months)	Y960	0.00	0.00	0.00	0.00	0.00	0.00

12.Commitment to provide liquidity facility for securitization of standard asset transactions	Y970	0.00	0.00	0.00	0.00	0.00	0.00
13.Second loss credit enhancement for securitization of standard asset transactions provided by third party	Y980	0.00	0.00	0.00	0.00	0.00	0.00
14.Derivatives (i++ii+iii+iv+v+vi+vii+viii)	Y990	0.00	0.00	0.00	0.00	0.00	0.00
(i) Forward Forex Contracts	Y1000	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Futures Contracts ((a)+(b)+(c))	Y1010	0.00	0.00	0.00	0.00	0.00	0.00
(a) Currency Futures	Y1020	0.00	0.00	0.00	0.00	0.00	0.00
(b) Interest Rate Futures	Y1030	0.00	0.00	0.00	0.00	0.00	0.00
(c) Others	Y1040	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Options Contracts ((a)+(b)+(c))	Y1050	0.00	0.00	0.00	0.00	0.00	0.00
(a) Currency Options Purchased / Sold	Y1060	0.00	0.00	0.00	0.00	0.00	0.00
(b) Interest Rate Options	Y1070	0.00	0.00	0.00	0.00	0.00	0.00
(c) Others	Y1080	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Forward Rate Agreements	Y1090	0.00	0.00	0.00	0.00	0.00	0.00
(v) Swaps - Currency ((a)+(b))	Y1100	0.00	0.00	0.00	0.00	0.00	0.00
(a) Cross Currency Interest Rate Swaps (Not Involving Rupee)	Y1110	0.00	0.00	0.00	0.00	0.00	0.00
(b) FCY - INR Interest Rate Swaps	Y1120	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Swaps - Interest Rate ((a)+(b))	Y1130	0.00	0.00	0.00	0.00	0.00	0.00
(a) Single Currency Interest Rate Swaps	Y1140	0.00	0.00	0.00	0.00	0.00	0.00
(b) Basis Swaps	Y1150	0.00	0.00	0.00	0.00	0.00	0.00
(vii)Credit Default Swaps (CDS) Purchased	Y1160	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Swaps - Others (Commodities, securities etc.)	Y1170	0.00	0.00	0.00	0.00	0.00	0.00
15.Other contingent liabilities	Y1180	0.00	0.00	0.00	0.00	0.00	0.00
Total Outflow on account of OBS items (OO) : Sum of (1+2+3+4+5+6+7+8+9+10+11+12+13+14+15)	Y1190	0.00	0.00	0.00	0.00	0.00	0.00
EXPECTED INFLOWS							
1.Letter of Credits (LCs)(i+ii)	Y1200	0.00	0.00	0.00	0.00	0.00	0.00
(i) Letter of Credit (LCs) Documentary	Y1210	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Letter of Credit (LCs) Clean	Y1220	0.00	0.00	0.00	0.00	0.00	0.00
2.Guarantees(i+ii)	Y1230	0.00	0.00	0.00	0.00	0.00	0.00
(i) Guarantees - Financial	Y1240	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Guarantees - Others	Y1250	0.00	0.00	0.00	0.00	0.00	0.00
3.Shares / Debentures Underwriting Obligations(i+ii)	Y1260	0.00	0.00	0.00	0.00	0.00	0.00
(i) Share underwriting obligations	Y1270	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Debenture underwriting obligations	Y1280	0.00	0.00	0.00	0.00	0.00	0.00
4.Partly - Paid Shares / Debentures(i+ii)	Y1290	0.00	0.00	0.00	0.00	0.00	0.00
(i) Shares - Partly Paid	Y1300	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Debentures - Partly Paid	Y1310	0.00	0.00	0.00	0.00	0.00	0.00
5.Bills Discounted / Rediscounted(i+ii)	Y1320	0.00	0.00	0.00	0.00	0.00	0.00
(i) Bills Discounted	Y1330	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Bills Rediscounted	Y1340	0.00	0.00	0.00	0.00	0.00	0.00
6.Lease contracts entered into but yet to be executed	Y1350	0.00	0.00	0.00	0.00	0.00	0.00
7.Sale and repurchase agreement and asset sales with recourse, where the credit risk remains with the applicable NBFC.	Y1360	0.00	0.00	0.00	0.00	0.00	0.00
8.Forward asset purchases, forward deposits and partly paid shares and securities, which represent commitments with certain draw down.	Y1370	0.00	0.00	0.00	0.00	0.00	0.00
9.Lending of NBFC securities or posting of securities as collateral by the NBFC-IFC, including instances where these arise out of repo style transactions	Y1380	0.00	0.00	0.00	0.00	0.00	0.00
10.Committed Lines of Credit (Original Maturity up to 1 year)	Y1390	0.00	0.00	0.00	0.00	0.00	0.00
11.Committed Lines of Credit (Original Maturity up to next 6 months)	Y1400	0.00	0.00	0.00	0.00	0.00	0.00
12.Commitment to provide liquidity facility for securitization of standard asset transactions	Y1410	0.00	0.00	0.00	0.00	0.00	0.00
13.Second loss credit enhancement for securitization of standard asset transactions provided by third party	Y1420	0.00	0.00	0.00	0.00	0.00	0.00
14.Derivatives (i++ii+iii+iv+v+vi+vii+viii)	Y1430	0.00	0.00	0.00	0.00	0.00	0.00
(i) Forward Forex Contracts	Y1440	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Futures Contracts ((a)+(b)+(c))	Y1450	0.00	0.00	0.00	0.00	0.00	0.00
(a) Currency Futures	Y1460	0.00	0.00	0.00	0.00	0.00	0.00
(b) Interest Rate Futures	Y1470	0.00	0.00	0.00	0.00	0.00	0.00
(c) Others	Y1480	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Options Contracts ((a)+(b)+(c))	Y1490	0.00	0.00	0.00	0.00	0.00	0.00
(a) Currency Options Purchased / Sold	Y1500	0.00	0.00	0.00	0.00	0.00	0.00
(b) Interest Rate Options	Y1510	0.00	0.00	0.00	0.00	0.00	0.00

(c) Others	Y1520	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Forward Rate Agreements	Y1530	0.00	0.00	0.00	0.00	0.00	0.00
(v) Swaps - Currency ((a)+(b))	Y1540	0.00	0.00	0.00	0.00	0.00	0.00
(a) Cross Currency Interest Rate Swaps (Not Involving Rupee)	Y1550	0.00	0.00	0.00	0.00	0.00	0.00
(b) FCY - INR Interest Rate Swaps	Y1560	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Swaps - Interest Rate ((a)+(b))	Y1570	0.00	0.00	0.00	0.00	0.00	0.00
(a) Single Currency Interest Rate Swaps	Y1580	0.00	0.00	0.00	0.00	0.00	0.00
(b) Basis Swaps	Y1590	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Credit Default Swaps (CDS) Purchased	Y1600	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Swaps - Others (Commodities, securities etc.)	Y1610	0.00	0.00	0.00	0.00	0.00	0.00
15.Other contingent liabilities	Y1620	0.00	0.00	0.00	0.00	0.00	0.00
Total Inflow on account of OBS items (OI) : Sum of (1+2+3+4+5+6+7+8+9+10+11+12+13+14+15)	Y1630	0.00	0.00	0.00	0.00	0.00	0.00

ANNEXURE IX: RELATED PARTY TRANSACTIONS

Related party transactions entered during the preceding three financial years and current financial year with regard to loans made or, guarantees given or securities provided.

Financial year	Party Name	Principal Repayment	Interest Repayment	Outstanding Balance
2022-23	Muthoottu Mini Hotels Private Limited	0.39	0.87	5.96
2023-24	Muthoottu Mini Hotels Private Limited	0.45	0.81	5.51
2024-25	Muthoottu Mini Hotels Private Limited	4.08	0.55	1.43
September 30,02025	Muthoottu Mini Hotels Private Limited	0.21	0.09	1.22

ANNEXURE X: BOARD RESOLUTION

(The remainder of this page is intentionally left blank)

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF MUTHOOTTU MINI FINANCIERS LIMITED HELD ON TUESDAY 8th OCTOBER 2024 AT THE REGISTERED OFFICE OF THE COMPANY AT MUTHOOTTU ROYAL TOWERS, KALOOR, COCHIN.

6. Reconstitution of Debenture Committees

The Debenture Committee was constituted by a board resolution dated December 10, 2013. The Chairman informed the Board regarding the reconstitution of the Debenture Committee consequent to the cessation of tenure of Mr. M S Rajagopal. The Board discussed the matter and passed the following resolution.

RESOLVED THAT consent of the Board of Directors be and is hereby accorded for reconstitution of the debenture committee as under:

Name of the Director	Designation in Committee	Nature of Directorship
Manoj Kumar R	Chairman	Independent Director
Nizzy Mathew	Member	Wholetime Director
Mathew Muthoottu	Member	Managing Director

Terms of reference of the Debenture Committee include the following:

1. Determining and approving the terms and conditions of the debentures/ commercial paper to be issued, number of the debentures/ commercial paper issued, the timing, nature, type, pricing and such other terms and conditions of the issue including coupon rate, minimum subscription, retention of oversubscription, if any, etc.;

2. To approve and make changes to the Prospectus/Offer Documents;

3. To approve the final Prospectus, including any corrigendum, amendments supplements thereto, and the issue thereof;

4. To issue and allot the Debentures/Commercial paper;

5. To approve all other matters relating to the issue and do all such acts, deeds, matters and things including execution of all such deeds, documents, instruments, applications and writings as it may, at its discretion, deem necessary and desirable for such purpose including without limitation the utilization of the issue proceeds, modify or alter any of the terms and conditions, including size of the Issue, as it may deem expedient, of Issue and/or early closure of the Issue.

CERTIFIED TRUE COPY

For MUTHOOTTU MINI FINANCIERS LIMITED

Smitha K. S
Company Secretary
ACS:12345

MUTHOOTTU MINI FINANCIERS LTD.

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE AT THE MEETING OF THE DEBENTURE COMMITTEE OF MUTHOOTTU MINI FINANCIERS LIMITED ("COMPANY / ISSUER") HELD ON THURSDAY, 22nd JANUARY 2026 AT 11 AM AT THE REGISTERED OFFICE OF THE COMPANY AT MUTHOOTTU ROYAL TOWERS, KALOOR, KOCHI.

1.Approval for filing General Information Document with BSE

The Company, in order to meet its funding requirements for business expansion, refinancing of existing borrowings, and general corporate purposes, proposes to raise funds through the issuance of Non-Convertible Debentures ("NCDs") and/or Commercial Papers ("CPs") from time to time, in compliance with the applicable provisions of the Companies Act, 2013, SEBI regulations, and other relevant statutory guidelines.

In this connection, it is required to file a General Information Document ("GID") with the Stock Exchanges for the proposed issuance of NCDs and CPs. The Company Secretary informed the members that the current General Information Document will be expiring on 28th January 2026. Hence the approval of the Debenture Committee is therefore sought for filing the said General Information Document and for taking all incidental and ancillary actions thereto.

"**RESOLVED THAT** the approval of the Committee be and is hereby accorded for filing the General Information Document for the proposed issuance of Non-Convertible Debentures (NCDs) and Commercial Papers (CPs)."

RESOLVED FURTHER THAT the copies of the foregoing resolution certified to be true copies by any director or the Company Secretary of the Company be furnished to such persons as may be deemed necessary."

//CERTIFIED TRUE COPY//

For Muthoottu Mini Financiers Limited

MUTHOOTTU MINI FINANCIERS LTD.

Smitha KS
Company Secretary
Membership No: ACS12345

ANNEXURE XI: SHAREHOLDERS RESOLUTION

(The remainder of this page is intentionally left blank)

CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE EXTRA ORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF MUTHOOTTU MINI FINANCIERS LIMITED HELD ON MONDAY, 14TH JULY, 2025 AT 2.00 PM AT THE REGISTERED OFFICE OF THE COMPANY AT 65/623K, MUTHOOTTU ROYAL TOWERS, KALOOR, KOCHI, ERNAKULAM-682017.

03. APPROVAL UNDER SECTION 180(1)(a) OF THE COMPANIES ACT, 2013 INTER ALIA FOR CREATION OF MORTGAGE OR CHARGE ON THE ASSETS, PROPERTIES OR UNDERTAKING(S) OF THE COMPANY

"RESOLVED THAT pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013 (the "Act") and any other applicable provisions, if any of the Act, or any amendment or modifications thereof and pursuant to the provisions of the Articles of Association of the Company, consent of the Company be and is hereby accorded to the Board of Directors (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee thereof which the Board may hereinafter constitute to exercise its powers including the powers conferred by this Resolution) to sell, lease or dispose of in any manner including but not limited to mortgaging, hypothecating, pledging or in any manner creating charge on all or any part of the present and future moveable or immovable assets or properties of the Company or the whole or any part of the undertaking(s) of the Company of every nature and kind whatsoever (hereinafter referred to as the "Assets") and/or creating a floating charge on the Assets to or in favour of Banks, financial institutions, investors, debenture trustees or any other lenders to secure the amount borrowed by the company or any entity which is a subsidiary or associate or group entity, from time to time, for the due re-payment of principal and/or together with interest, charges, costs, expenses and all other monies payable by the Company or any such entity in respect of the such borrowings provided that the aggregate indebtedness so secured by the assets do not at any time exceed the value of limits approved under Section 180(1)(c) of the Act."

"RESOLVED FURTHER THAT the Board be and is hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary in this regard for and on behalf of the Company, including but not limited to, negotiating and finalizing the terms of sale, lease, creation of security or any other dispositions, filing of necessary forms, returns, applications, submissions under the Act."

"RESOLVED FURTHER THAT a certified true copy of the resolution be given to concerned authorities including all statutory Authorities by any one Director or KS Smitha , Company Secretary with a request to act there upon.

CERTIFIED TRUE COPY

For Muthoottu Mini Financiers Limited

Mathew Muthoottu
Managing Director
DIN: 01786534

For MUTHOOTTU MINI FINANCIERS LIMITED

Smitha K. S
Company Secretary
ACS: 12345

MUTHOOTTU MINI FINANCIERS LTD.

CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE EXTRA ORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF MUTHOOTTU MINI FINANCIERS LIMITED HELD ON MONDAY, 14TH JULY, 2025 AT 2.00 PM AT THE REGISTERED OFFICE OF THE COMPANY AT 65/623K, MUTHOOTTU ROYAL TOWERS, KALOOR, KOCHI, ERNAKULAM-682017.

2. APPROVAL OF OVERALL BORROWING LIMITS UNDER SECTION 180(1)(C) OF THE COMPANIES ACT, 2013.

"RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 and Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), the Articles of Associationof the Company and subject to such other approvals as may be necessary, consent of the Company be and is hereby accorded to the Board of Directors of the Company ('hereinafter referred to as the 'Board', which term shall be deemed to include any Committee thereof which the Boardmay hereinafter constitute to exercise its powers including the powers conferred by this Resolution') to borrow any sum or sums of money by obtaining loans, overdraft facilities, lines of credit, commercial papers, convertible/ nonconvertible debentures, external commercial borrowings (loans/bonds), INR denominated offshore bonds or in any other forms from Banks, Financial Institutions, other Bodies Corporate or other eligible investors, from time to time, which, together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's Bankers in the ordinary course of business) may exceed, at any time, the aggregate of the paid-up share capital and free reserves, provided that the total amount so borrowed by the Board shall not at any time exceed INR. 8000 Crores (INR Eight Thousand Crores only) or equivalent amount in any other foreign currency.

"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any director and key managerial personnel of the Company be and are hereby severally authorized to do all acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty, doubt that may arise in respect of the matter aforesaid and further to do all acts, deeds, matters and things as may be necessary, proper or desirable or expedient to give effect to the above resolution."

"RESOLVED FURTHER THAT a certified true copy of the resolution be given to concerned authorities including all statutory Authorities by any one Director or KS Smitha , Company Secretary with a request to act there upon.

CERTIFIED TRUE COPY

For Muthoottu Mini Financiers Limited

Mathew Muthoottu
Managing Director
DIN: 01786534

For MUTHOOTTU MINI FINANCIERS LIMITED

Smitha K. S
Company Secretary
ACS: 12345

MUTHOOTTU MINI FINANCIERS LTD.

ANNEXURE XII: EXTRACTS OF LENDING POLICY, THE RECOVERY POLICY AND OTHER RELATED POLICIES OF THE ISSUER

(The remainder of this page is intentionally left blank)

LOAN POLICY

Approved by the Board of Directors in their meeting held on 21-03-2025

1. Preface

This paper has been drawn by way of consolidation, updation and additions to our existing lending norms with a view to present a comprehensive policy document for favour of the Board's approval. The policy seeks to maintain consistent improvement in asset quality, improvement in net interest margins and operational efficiency particularly in the areas of compliances and risk management.

2. Regulatory regime

As a Non-Banking Financial services company registered under the Reserve Bank of India Act, our lending policy is guided by the directives and guidelines issued by The Reserve Bank of India from time to time. As such, this policy document is subject to review based on periodic changes in regulatory norms.

1. Single / Group Exposure norms - Lending to any single borrower will not exceed 15% of Tier 1 Capital and to any single group of borrowers not to exceed 25% of Tier 1 Capital and the overall exposure norms shall be as prescribed by RBI.
2. Maintain a Capital to risk weighted asset ratio of 15%.
3. Prudential lending norms - Asset classification, provisioning requirements as per RBI Prudential norms.
4. Fixation of maximum loan per gram based on the Loan to Value (LTV) guidelines of RBI
5. Compliance with Anti money laundering / countering financing of Terrorist Activities as elucidated in our Anti Money Laundering (AML) policy

3. Risk management

We have a zero-tolerance policy on risk. The different tiers of control already implemented, begins at the branch level. Regional Managers, Audit Managers and Vigilance Managers have a clear job role to enforce routine check on enforcement of quality assurance measures. CO functionaries will also undertake random check on related issues, whenever they visit the branches.

The Risk Management Committee, of the Board, is entrusted with the task of identification, measurement, monitoring and mitigation of the risk factors on an ongoing basis.

As a part of our ongoing risk mitigation initiatives, the Company has implemented rating matrix system to assess vulnerability at branch as well as at corporate office levels. This rating exercise will be a part of periodic audits.

Notwithstanding, given the short-term nature of our Loan assets cushioned well by net interest margins, the secured nature of business, vulnerability to credit, operational as well as market risks is limited.

4. Resources

Our funding needs are presently sourced out of debentures and also partly through working capital facilities from Banks. Reckoning our ambitious growth plans, steps have been initiated to source additional banking facilities, in addition to periodical issue of non-convertible debentures.

As a part of our initiative to raise cheaper source of funds and also to draw parity with our assets maturity profile, alternative short-term sources of funding would also be added to the resources.

5. Loan Pricing policy

The interest rates on gold loans will be fixed by the company on the basis of the following internal valuations.

1. The company lends varying amounts per gram of the gold (LTV) depending upon the market value and the purity of the gold. As per the risk assessment of the company a higher LTV is riskier than a lower LTV. Accordingly, lower LTV attracts lower rate of interest and higher LTV attracts higher interest rate. Further, in case of schemes where the interest rate varies with tenor of the loan, the borrower can remit the monthly interest alone and continue to enjoy the loan at lower interest rate.
2. In terms of RBI guidelines, maximum LTV rate that can be fixed should not exceed 30day average of the closing rate for standard gold (22k) fixed by India Bullion and Jewellery Association.
3. No allowance has been provided for add-ons such as making charge, sales tax, etc.
4. The maximum permissible LTV (Loan-to-Value) of the pledged ornaments will, however, be within the ceilings stipulated by RBI from time-to-time (The maximum permissible LTV is 75% at present). The company will maintain a Loan-to-Value (LTV) Ratio not exceeding 75 percent for loans granted against the collateral of gold jewellery throughout the tenor of loan.
5. Cost of funds: Interest on loans will be levied as a markup on the current cost of funds. The current cost of funds for this purpose means the incremental cost of borrowings of the company, its operating cost, loan loss provision and taking into account the operating margins required for growth of the Company.

6. The interest rates charged by the Company shall be expressed in compound rates with monthly rests.

6. Products

i) Gold Loans

The Company's assets are advances granted against the security of gold. Therefore the products profiles are reviewed regularly with a view to customize products in line with market expectations, availability of funds and competitor analysis. Variants of loan products through different schemes within the policy framework are done after periodic review of market conditions, duly approved by the board.

Gold loan schemes of the company are having a maximum period of up to 24 months from the date of initial sanction.

Gold loan products are reviewed from time to time.

Online Gold Loan procedure is as per **Annexure-1** attached

ii) Loan Against Property

Loan against Property is given against equitable mortgage of property.

The Board of Directors will sanction each loan on case to case basis after considering the valuation report on the property and legal opinion on the property documents.

iii) Microfinance Loans

Microfinance loans are loans given to Female clients for Income Generating Activities on the basis of joint liability. Loans are repayable in equated instalments over a period of time.

Loans are given for declared legal end use, like business expansion, working capital needs, purchasing raw material, purchasing livestock, Marriage, education, debt consolidation etc. Clients are organized in center consist of 5-25 females divided in to sub groups and each woman takes joint liability for the other members of the group. The clients have weekly/fortnightly /monthly meetings where they pay back the loans to the field officers called Relationship officers of the company. All process and procedures are formulated based on RBIs NBFC – MFI guidelines issued from time to time.

7. Purpose

The loans are granted for productive and personal consumption and KYC requirements are required to be met. The funds raised out of our gold loans are not to finance terrorist activities, hoarding and/ or for money laundering purposes or any other illegal purposes.

8. KYC Procedure

As per RBI Regulations, 100% KYC compliance is mandatory for all Transactions in Financial Institutions.
The circular issued on KYC Compliance bearing No. CO/CIR/OP/SW: 22/61 dated 02/11/2022 had in detail given all the guidelines to be followed while collecting KYC and how to document it. It is therefore being advised to collect permissible KYC Documents for all New Customers as well as old customers from whom KYC was not obtained (both ID & Address proof)

Collecting KYC, Verification and updating the relevant details in the module at periodic intervals (one year) for Existing and Old customers is necessary. If the customer is from a distant place and having the KYC of that place, the local address proof should be collected. In case of KYC documents having Expiry period, care should be taken to ensure that the same is valid.

Both the address and ID Proof should be collected. If both the ID and address proof are in a single KYC document like Passport, Driving license etc., one copy of the same is enough. The entire details of the entered customer details should match with the KYC obtained and ensure that the documents collected are self-attested. The Branch in charge will verify the copy with the originals and attest with their signature and filed in the order of the client ID.

A declaration is to be executed jointly by Branch In Charge (BIC) and Joint Custodian (JC) at the time of sanctioning each loan in the authorized format. The declaration is to be part of loan documents in respect of each and every loan.

Spot images of the borrowers will be captured at the time of availing the loan.

9. Quantum of advance and discretionary limits

i) Discretionary limits

While no minimum loan level is prescribed, company has stipulated that the minimum quantum of gold ornaments that can be pledged at one time will be two grams of gold content.

Branch in charge will have exclusive powers to sanction individual gold loan as well as aggregate loan to a customer up to Rs. 10.00 lakhs. Sanctioning power for Loans above Rs. 10.00 lakhs in the case of individual gold loan as well as aggregate limit to a customer above Rs. 10.00 lakhs up to Rs. 25.00 lakhs will be vested with Zonal Manager, on the basis of the recommendations from Branch in charge and Regional Manager. Sanctioning powers for loans above Rs.25.00 lakhs in the case of individual gold loan as well as aggregate limit to a customer above Rs. 25.00 lakhs up to Rs. 50.00 lakhs will be vested with AGM, Sanctions at Corporate office, on the basis of recommendations from Branch in charge, Regional Manager and Zonal

Manager. Sanctioning powers for gold loans above Rs. 50.00 lakhs in the case of individual gold loan as well as aggregate limit to a customer above Rs. 50.00 lakhs up to Rs. 100.00 lakhs will be vested with Chief Operating officer, on the basis of recommendations from Branch in charge, Regional Manager, Zonal Manager and AGM sanctions at corporate office. Sanctioning powers for loans above Rs. 100.00 lakhs in the case of individual gold loan as well as aggregate limit to a customer above Rs. 100.00 lakhs up to Rs. 150.00 lakhs will be vested with Chief Executive officer. It will be based on the recommendations of all functionaries as per hierarchy mentioned above. Sanctioning powers for loans above Rs. 150.00 lakhs in the case of individual gold loan as well as aggregate limit to a customer above Rs. 150.00 lakhs will be vested with Managing Director. It will be based on the recommendations of all functionaries as per hierarchy mentioned above.

ii) High Value Loan approvals and Customer Profiling

A "High Value Loan Alert" mail is sent to the respective RMs/AMs for all loans disbursed above 5 lakhs. Pan card is mandatory for all loans (transactions) above 5 lakhs

Apart from this, if a customer avails a single loan of Rs.10 lacs and above or total loan outstanding of the customer crosses 10 lacs and above, a "High Value Loan Alert" mail is sent to the respective RMs/AMs. RM/AM should do a customer profiling for which a questionnaire is in place. As such, RM/ZM (as the case may be) should verify/prepare customer profiling and get it approved

10. <u>Margin</u>

Maximum loan amount is restricted to 75% of market value on the date of advance. Rate per gram in all cases will be as per CO guidelines issued from time to time. Branches do not have the discretion to offer different per gram rates than the one circulated. Company has decided to adhere to the maximum rate per gram LTV computed on the basis of monthly average rate of 22 carat gold published by India Bullion and Jewellers Association (IBJA).

11. <u>Verification of Ownership of Gold</u>

Where the gold jewellery pledged by a borrower at any one time or cumulatively on loan outstanding is more than 20 grams, branch shall keep a record of the verification of the ownership of the jewellery. The ownership verification need not necessarily be through original receipts for the jewellery pledged but a suitable document shall be prepared to explain how the ownership of the jewellery has been determined, particularly in each and every case where the gold jewellery pledged by a borrower at any one time or cumulatively on loan outstanding is more than 20 grams.

We have an Ownership Verification process in place. The ownership of the ornaments should be verified through various methods, signed by an employee and countersigned by the sanctioning authority of the branch in the prescribed format with all the details filled up. The signed declaration is uploaded in the system while making the transaction entry. A signed ownership declaration also obtained from the borrower having single/aggregate loan above 10 lakh.

12. Standardisation of Value of Gold

The gold jewellery accepted as collateral by the company shall be valued by the following method:

a) The gold jewellery accepted as collateral by the Company shall be valued by taking into account the preceding 30 days' average of the closing price of 22 carat gold as per the rate as quoted by the India Bullion and Jewellers Association (IBJA).

b) If the purity of the gold is less than 22 carats, the Corporate Office shall translate the collateral into 22 carat and state the exact grams of the collateral. In other words, jewellery of lower purity of gold shall be valued proportionately subject to the condition that the purity of the ornaments is not below 19 carats.

c) Company, while accepting gold as collateral, should certify that they have assayed the gold and state the purity (in terms of carats) and the weight (gross and net weights) of the gold pledged with suitable caveats to protect themselves against disputes during redemption. The certified purity shall be applied both for determining the maximum permissible loan and the reserve price for auction.

13. Assaying procedure-

We have implemented the Maker Checker Process for all the loans disbursed from the branches. By this process, both the Appraising employee and sanctioning employee has to verify the quality of the gold and the customer credentials which is also confirmed in the module while disbursing each Loan.

14. General Conditions

1. Muthoottu Mini Financiers Ltd refrains from interference in the affairs of the borrower except for the purpose of loan provided in the terms and conditions of the agreement unless a new information not earlier disclosed by the borrower has come to the notice of the company.
2. All gold loans will be sanctioned on the basis of a preliminary assaying of the purity of the pledged ornaments. These will be verified later on by qualified/ experienced gold assayers appointed by the company and in case the purity of the pledged ornaments are below the minimum accepted level of purity approved by the company, the company reserves the right to recall suchloans without delay or notice.
3. Since gold loans are sanctioned instantaneously, no acknowledgment of loan application will be given.
4. The company does not resort to use muscle power or unlawful coercion methods for recovery of loans granted by the company.
5. All loans are sanctioned at the sole discretion of the company

15. Storage and Insurance

The Company shall ensure that a minimum level of physical infrastructure and facilities and a strong building, with reach and visibility etc are available for the branches engaged in financing against gold jewellery. The pledged gold shall be stored systematically, serial number wise to facilitate easy check and location.

The pledged ornaments will be stored in vaults/ strong rooms and will be duly insured against theft, dacoit, etc. All the pledged ornaments will also be insured for their gold content at current market rate.

Gold stored in the Vaults/ strong room will have the following additional safety measures

The vaults/Strong room shall have a double lock system. There shall be two keys for operating the vaults/strong room, entrusted to two separate officials, one to the Branch Head (custodian) and the other to a senior official (Joint custodian) in the Branch. The vaults/strong room can be opened only when the two keys are used.

A register shall be maintained at Branch to enter the time of entry and exit, name of authorized person, whenever the vault/strong room is opened. . No person other than the Custodian shall open the vault/strong room unless otherwise authorized by the competent authority.

The vault/strong room shall have additional security features like CCTV Camera at the most vantage point(s) to keep round the clock surveillance. The monitoring of such CCTV Camera shall be done by the Audit/Vigilance department during their routine visits.

Adequate training is given to the employees regarding the storage policy and its operations and verified during the periodic inspections by the authorized persons and audit personnel.

This will be in force till such time it is modified or amended by the Board of Directors

16. Auction procedures

i) Criteria for sending Prior notices

The company has an approved auction policy in detail. A set of norms is specified for identifying the accounts to be included for Auction. For the eligible loans, intimation is sent to the borrowers, the periodicity for sending notices is already laid down in the policy. A notice in the local language is sent to the borrowers (eligible for auction account) by registered post with acknowledgement requesting them to pay the full dues as and when the accounts become overdue. If the customer fails to settle the dues even after 20 days from the due date, the Company shall send a registered auction notice with acknowledgment due, requesting the borrower to immediately pay the full dues, failing which the security would be liable to be put on public auction/e-auction, without further notice, for recovery of dues.

ii) Self-Bidding and Disclosure in the Annual Report and refund of Surplus, recovery of Shortfall

MMFL shall not participate in the public auctions. The company will disclose in its annual report the details of the auctions conducted during the financial year including the numberof loans, outstanding amount and Value realized. Refund of Surplus, recovery of shortfall is specified.

iii) Auction announcement

The list of accounts taken up for auction shall be announced through advertisement in National daily and in a vernacular language. Such notification in the newspapers should be published at least 14 calendar days before the scheduled auction date.

The company shall resort to realization of the "auction accounts" only through Public auction/e-auction in "as is where is" and "as is what is" condition except as otherwise stated in the auction policy.

The proposal for fixing the reserve price for each auction shall be above 85% of the previous 30 day average closing price of 22 carat gold as declared by the Bombay Bullion Association Ltd (Now India Bullion and Jewelers Association Ltd) and the value of the jewellery of lower purity in terms of carat should be proportionately reduced.

Procedure for Legal, Low quality and Spurious accounts is defined in the Auction policy. The policy includes the Earnest Money Deposit (EMD) and Documents to be submitted by the Bidder.

iv) Empanelment of Auctioneer:

Auction shall be carried out only through Auctioneers /E –Auctioneers empanelled by the Company with the approval of the Auction Committee. In centers, where such Auctioneers are not available the auction must be conducted by

a. Lawyers with more than one year experience.

b. Professionally qualified, work experience with auction and related activity in any financial Institution or Bank for more than 3 years.

i) The charges, fees payable to the auctioneers shall be fixed after proper internal approvals and reviewed periodically.

ii) Considering the number of auctions and the availability of auctioneers, company reserves the right of empanelling one or more auctioneers in an area.

v) Other conditions

All registers and records relating to public auction will be kept in the auction center, in case of public auction, under the joint custody of RMs concerned and bid confirmation, lot details, KYC and authorization, newspapers, copy of participants register and lot register will be kept at the corporate office under the custody of Asset quality department, subject to periodical internal audit.

The brief of the Auction procedure is available in the terms and conditions in the loan document and duly acknowledged by the borrower.

17. Systems and procedures put in place for dealing with fraud

Fraud reporting to RBI- Timely intimation of fraud incidents detected and filing of police complaint.

With reference to the captioned subject, following directions are notified for strict compliance.

Intimation on Fraud incidents

It may be noted that in the instance of a fraud being detected, intimation (details in brief) shall be provided to the operations department with a copy to the legal department immediately on detection and/or conclusion of the incident as fraud, by the concerned RMs where the fraud has occurred at the regional/branch level. Further, a detailed report in the prescribed format shall be submitted within 10 days of such detection.

Filing of Police complaint

In all incidents where the commitment of fraud has been detected/confirmed, police complaint should compulsorily be filed against those involved in the following instance.

Amount involved in fraud is Rs.10, 000 /- & above, committed by staff/ customers/external parties.

The above instructions are in line with the RBI's Directions/Circular (Master direction: "Monitoring of frauds in NBFCs directions, 2016 "DNBS. PPD.01/66.15.001/2016-17, dated September 29, 2016 and Master Circular: "Future approach towards monitoring of frauds in NBFCs", DNBR (PD)cc.No.058/03.10.119/2015-16) on reporting requirement concerning fraud.

18. Way forward

We realize the need to constantly review and upgrade lending policy to review the products profile as well as terms to be able to be competitive in the market.

With our vision to become a preferred service provider in the financial services segment and to migrate to become a financial supermarket, product innovation, customization, addition and modification will remain a continuing process.

****

Annexure-1

Process Flow for Online Gold Loan (OGL)

In recent years, the financial landscape has witnessed a significant shift towards digital platforms, and one area that has embraced this transformation is the lending sector. Online gold loans have emerged as a popular and convenient financial instrument, allowing individuals to leverage the value of their gold assets without the hassle of traditional lending processes.

Upon a customer's initiation of a Gold loan request at the branch, the staff will initially ascertain the customer's status, distinguishing between existing and new clientele. If identified as a new customer, the branch representative will proceed to gather requisite KYC details and generate a new customer identification. Subsequently, the branch personnel will conduct a comprehensive verification of the gold presented by the customer.

For Online Gold Loan (OGL) it may be noted that the customer has to mandatorily visit the branch first for getting the ornaments appraised and thereafter the sanctioned loan amount is disbursed directly to the customer’s account.

During the Online Gold Loan (OGL) registration process, the customer is required to furnish the previously assigned customer ID. The registration page will automatically populate the address and other pertinent details associated with the provided customer ID. Concurrently, the branch is tasked with gathering the customer's banking information for the seamless transfer of the Gold loan amount to their account. Documentation substantiating the bank details, such as a copy of a cheque leaf, the front page of the bank passbook, or a bank statement, will be collated and uploaded on the OGL registration page. Upon the successful completion of the registration process, the branch is authorized to initiate the disbursal through the Online Gold Loan (OGL) disbursal page. Following disbursal, the corresponding amount will be deducted from the corporate account, presently maintained with South Indian Bank & IDFC Bank, and subsequently transferred directly to the customer's account. The transfer method employed is Immediate Payment Service (IMPS) / National Electronic Fund Transfer(NEFT) for amounts below Rs 5.00 lakhs and Real-Time Gross Settlement (RTGS) for amounts exceeding Rs 5.00 lakhs. The maximum loan amount for a single loan is capped at Rs 15.00 Lakhs

The Interest Payment, Part Payment and top up (Online) Process Flow for customers who have availed a gold loan from us is as follows:

1. **Smart Pay Option:**

a. Customers initiate interest payments through Smart Pay, accessible on our official website.
b. Registration to be done using the mobile number provided during the loan application.
c. Upon login, customers can view their active loans and proceed to make interest payments.
d. Payment options include debit card, net banking, or UPI.
e. It's important to note that Smart Pay exclusively facilitates interest payments and does not support part payments.

2. **MyMuthoottu Mobile App Option:**

a. Customers have an alternative payment option through our dedicated mobile app, MyMuthoottu.
b. The app is currently available for Android users on the Google Play store, with an iOS version under development.

c. Registration is done using registered mobile number provided during the loan application process.
d. Once the registration is completed and upon logging in, customers gain access to a comprehensive view of their active loans.
e. This option allows customers to make both interest and part payments.
f. Payments can be executed seamlessly through net banking or UPI.
This dual-channel approach offers flexibility to customers, allowing them to choose between Smart Pay and the MyMuthoottu mobile app based on their preferences and specific payment requirements.

3. **Top up loans**:

Top up facility is available in the My Muthoottu App for the eligible customers taking into consideration the maximum Loan to Value (LTV) permissible at the time of top-up. The customer can login to our My Muthoottu mobile app and can check whether their loan account is eligible for an enhancement in the amount or top-up.

The existing Online Gold Loan (OGL) customers can view the maximum amount eligible for Top-up in the app and can apply for any amount needed within the permissible top-up amount. During the top-up process, the customer is shown with the different schemes and their interest rates. The top-up amount is directly transferred to the customer account registered with us during the OGL registration process.

For the normal loan customers, there is an option for to add the bank details in the Mobile App. The customer has to attach any bank proof while adding the bank details. These details are verified at our end. These details are approved/rejected according to the details provided by the customer. Once the bank details are approved, the customer can make use of our My Muthoottu App for the top-up services.

****

ANNEXURE XIII: STATUTORY AUDITOR PEER REVIEW CERTIFICATE

(The remainder of this page is intentionally left blank)

The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 016256

This is to certify that the Peer Review of

M/s Mohandas & Associates

3rd Floor, Sree Residency Apts.,

Press Club Road,

Thrissur-680001

FRN.: 002116S

has been carried out for the period

2019-2022

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

This Certificate is effective from: 24-01-2024

The Certificate shall remain valid till: 31-01-2027

Issued at New Delhi on 25-01-2024

CA. (Dr.) Anuj Goyal	CA. Sripriya Kumar	CA. Nidhi Singh
Chairman Peer Review Board	Vice-Chairperson Peer Review Board	Secretary Peer Review Board

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Peer Review Guidelines 2022*'.